

MONTHLY ECONOMIC INDICATORS



**November
2023**



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

November 2023

Item	Period	Unit	2022	2023 ^(a)	Y-o-Y Change
Real Sector					
Tea	October	Mn. kg	19.0	22.9	20.3
Rubber	October	Mn. kg	5.2	3.7	(27.9)
Coconut	October	Mn. Nuts	280.3	268.1	(4.4)
Fish	October	Mn. kg	35.2	36.7	4.5
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
	Yala ^(c)	Mn. kg	2,088.2	1,461.7	(30.0)
			2022	2023^(a)	
Index of Industrial Production	October	2015 = 100	86.6	89.2	2.9
Electricity Generation	October	GWh	1,309	1,285	(1.9)
NCPI (Year-On-Year % Change)	November	2021 = 100	-	2.8	-
CCPI (Year-On-Year % Change)	November	2021 = 100	-	3.4	-
Fiscal Sector					
			2022	2023^(a)	
Revenue and Grants	Jan - Sep	Rs. Mn.	1,450,381	2,118,755	46.1
Recurrent Expenditure	Jan - Sep	Rs. Mn.	2,300,171	3,327,685	44.7
Monetary Sector					
			2022	2023^(a)	
Money Supply					
Narrow Money M ₁	End October	Rs. Mn.	1,456,688.26	1,497,679.67	2.8
Broad Money M ₂	End October	Rs. Mn.	10,338,383.96	11,175,222.56	8.1
Consolidated Broad Money (M _{2b}) ^(d)	End October	Rs. Mn.	12,045,718.93	12,859,380.24	6.8
Broad Money M ₄	End October	Rs. Mn.	14,547,031.11	15,521,784.07	6.7
Share Market					
ASPI	End November	1985 = 100	8,651.23	10,593.90	22.5
S&P SL20	End November	2004 = 1000	2,730.08	3,010.03	10.3
Market Capitalisation	End November	Rs. Bn.	3,888.16	4,260.86	9.6
External Sector					
			2022	2023^(a)	
External Trade					
Exports	October	US\$ Mn.	1,052	928	(11.8)
Imports	October	US\$ Mn.	1,336	1,610	20.6
Balance of Trade	October	US\$ Mn.	(284)	(683)	
Balance of Payments					
Trade Account	January - June	US\$ Mn.	(2,298)	(1,048)	86.8
Current Account	January - June	US\$ Mn.	(1,718)	674	148.8
Current & Capital Accounts	January - June	US\$ Mn.	(1,704)	692	149.6
Financial Account (net)	January - June	US\$ Mn.	(1,709)	837	169.0
			2023 End August	2023 End September	2023 End October
Total Reserves ^(e)		US\$ Mn.	8,532	8,710	8,624

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

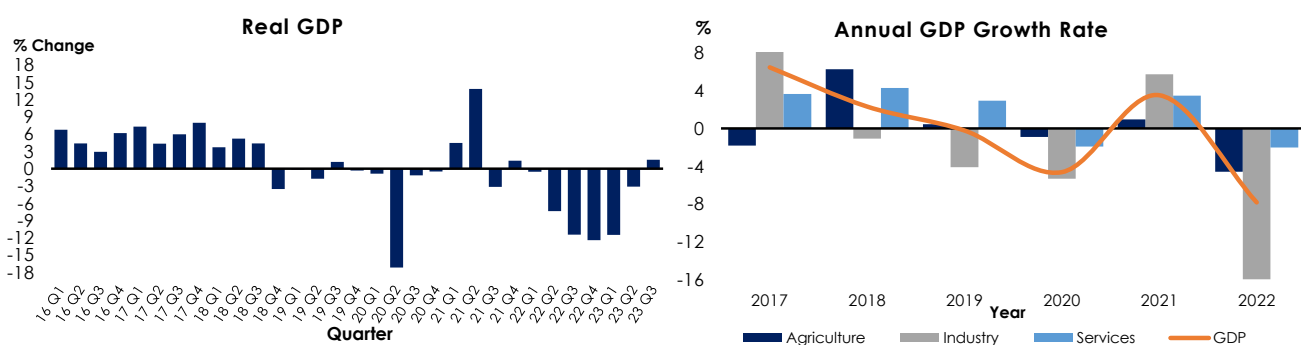
Economic Activity	3 rd Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	220,362	226,885	(6.7)	3.0	(0.5)	0.2
Industry	817,545	820,139	(21.3)	0.3	(6.8)	0.1
Services	1,768,873	1,792,421	(4.2)	1.3	(2.4)	0.8
Taxes less subsidies on products	93,874	106,662	(38.7)	13.6	(1.8)	0.4
GDP	2,900,654	2,946,107	(11.5)	1.6	(11.5)	1.6

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021 ^(b)	2022	21/20 ^(b)	22/21	2021 ^(b)	2022
Agriculture	949,929	906,505	0.9	(4.6)	0.1	(0.3)
Industry	3,937,880	3,309,764	5.7	(16.0)	1.7	(4.8)
Services	7,414,251	7,265,095	3.5	(2.0)	2.0	(1.1)
Taxes less subsidies on products	735,874	536,485	(3.6)	(27.1)	(0.2)	(1.5)
GDP	13,037,934	12,017,849	3.5	(7.8)	3.5	(7.8)

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2021				2022				2023			
	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄
Business Condition												
Realised	88	68	71	100	53	28	35	34	63	74	81	-
Expectation ^(b)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)	(89)
Profitability												
Realised	102	104	94	137	97	81	86	80	85	94	98	-
Expectation ^(b)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)	(105)
Skilled Labour Availability												
Realised	100	103	99	95	88	85	82	70	75	70	88	-
Expectation ^(b)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)	(86)
Demand												
Realised	130	127	112	159	143	80	93	86	101	108	108	-
Expectation ^(b)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)	(138)
Sales												
Realised	133	122	101	160	135	96	115	106	115	114	107	-
Expectation ^(b)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)	(137)
Capacity Utilization												
Realised	118	119	102	138	121	83	87	92	96	103	114	-
Expectation ^(b)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)	(119)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
October		19.0	22.9	20.3
January - October		211.8	215.3	1.7
Rubber Production	Mn. kg			
October		5.2	3.7	(27.9)
January - October		59.2	57.5	(2.8)
Coconut Production	Mn. Nuts			
October		280.3	268.1	(4.4)
January - October		2,850.0	2,649.2	(7.0)
Fish Production	Mn. kg			
October		35.2	36.7	4.5
January - October		325.8	330.6	1.5
Paddy Production	Mn. kg	2021	2022 ^(a)	
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	1,461.7	(30.0)

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

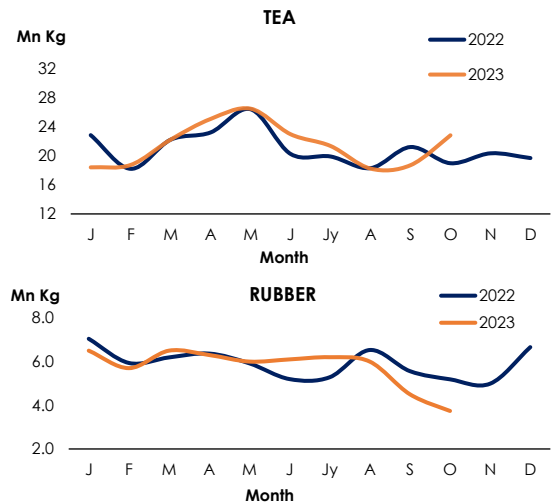
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



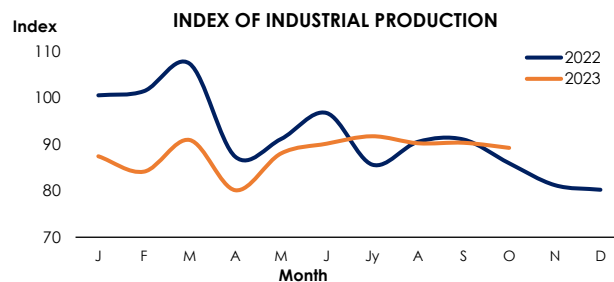
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	October		
	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Food products	92.5	93.9	1.5
Beverages	97.9	98.4	0.5
Tobacco products	75.4	85.4	13.1
Textiles	102.5	113.1	10.3
Wearing apparels	100.9	84.8	(15.9)
Leather and related products	109.7	99.2	(9.6)
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	109.1	77.5	(28.9)
Paper and paper products	30.5	37.8	24.0
Printing and reproduction of recorded media	133.7	99.9	(25.3)
Coke and refined petroleum products	9.9	75.5	661.9
Chemicals and chemical products	103.5	73.9	(28.6)
Basic pharmaceutical products and pharmaceutical preparations	122.1	148.0	21.2
Rubber and plastic products	77.1	84.4	9.4
Other non-metallic mineral products	107.6	103.3	(4.0)
Basic metals	70.3	109.6	55.9
Fabricated metal products (except machinery equipment)	38.9	60.4	55.3
Electrical equipment	53.2	67.1	26.1
Machinery and equipment (n.e.c)	130.0	111.0	(14.6)
Furniture	57.5	72.7	26.4
Other manufacturing	86.9	52.4	(39.6)
Overall Index of Industrial Production for the Manufacturing Sector	86.6	89.2	2.9

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3	45.7	49.5	57.0	

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1			98.4	55.1 (44.1)
Quarter 2			62.6	43.3 (30.7)
Cement		2022	2023^(a)	
Total Local Production	'000 MT			
October			212	258 21.7
January - October			2,778	2,247 (19.1)
Total Imports	'000 MT			
October			66	55 (16.7)
January - October			1,282	816 (36.3)
Total	'000 MT			
October			278	313 12.6
January - October			4,060	3,064 (24.5)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Moratuwa and Kaduwela)
 7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
 8 Pradeshiya Sabhas (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
 Central Bank of Sri Lanka
 Sri Lanka Customs
 Participants of Cement Industry

7. ENERGY

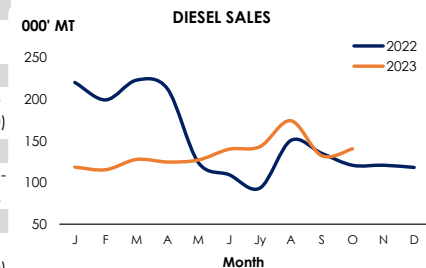
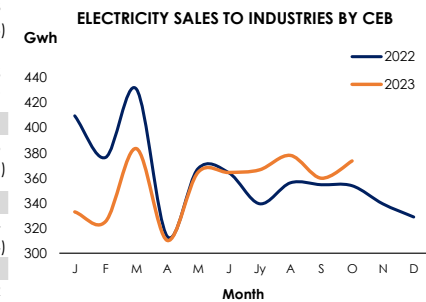
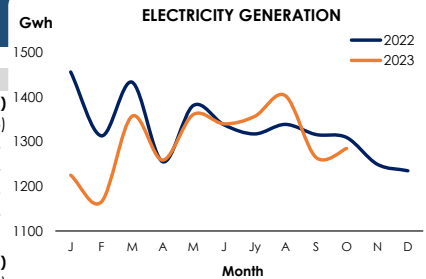
Item	Unit	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Electricity Generation^(c)	GWh			
October		1,309	1,285	(1.9)
CEB - Hydro		634	546	(13.8)
Fuel Oil		38	59	55.3
Coal		343	355	3.4
Wind		22	24	9.6
Private Sector		272	300	10.4
Non Conventional Renewable Energy		264	280	6.1
January - October		13,458	13,016	(3.3)
CEB - Hydro		4,321	3,098	(28.3)
Fuel Oil		1,201	1,944	61.8
Coal		4,377	4,264	(2.6)
Wind		314	352	12.1
Private Sector		3,245	3,358	3.5
Non Conventional Renewable Energy		2,161	2,244	3.9
Electricity Sales to Industries	GWh			
October		354	374	5.6
January - October		3,665	3,558	(2.9)
Diesel Sales	'000 MT			
October		121	140	16.4
January - October		1,587	1,342	(15.4)
Petrol Sales	'000 MT			
October		87	104	19.2
January - October		976	1,033	5.9
Furnace Oil Sales	'000 MT			
October		20	39	92.9
January - October		433	571	31.9
Kerosene Sales	'000 MT			
October		4	10	155.4
January - October		92	67	(28.0)
Crude Oil Imports	'000 MT			
October		-	183	-
January - October		458	1,377	200.8
Other Petroleum Imports	'000 MT			
October		334	377	12.9
January - October		3,306	3,207	(3.0)

(a) Revised

(b) Provisional

(c) Including rooftop solar generation

Sources: Ceylon Electricity Board
 Ceylon Petroleum Corporation
 Lanka IOC PLC
 Sinopec Energy Lanka (Pvt.) Ltd
 Sri Lanka Customs



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2	47.9	49.0	51.6
2023	50.2	48.7	55.1	49.6	53.5	56.7	59.5	57.6	54.7	56.2	59.4	

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	3 rd Quarter		Y-o-Y Change (%)
		2022	2023 ^(a)	
Telephones (Fixed lines)	Number	2,975,062	2,389,398	(19.7)
Wireline in service	Number	1,271,312	1,178,400	(7.3)
Wireless Local Loop Access	Number	1,703,750	1,210,998	(28.9)
Cellular Phones	Number	29,058,882	27,951,254	(3.8)
Internet Subscribers ^(b)	Number	21,807,988	22,083,896	1.3
Telephone Penetration (excluding Cellular Phones)	per 100 persons	13.4	10.8	(19.2)
Telephone Penetration (including Cellular Phones)	per 100 persons	144.4	137.7	(4.7)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

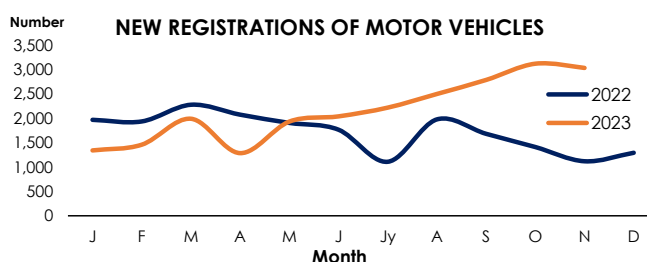
Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
November	Number	1,118	3,032	171.2
Buses		23	38	65.2
Motor Cars		41	108	163.4
Three Wheelers		2	4	100
Dual Purpose Vehicles ^(b)		27	70	159.3
Motor Cycles		584	2,171	271.7
Goods Transport Vehicles ^(c)		42	60	42.9
Land Vehicles ^(d)		399	581	45.6
Other ^(e)		-	-	-
January - November	Number	19,218	23,698	23.3
Buses		309	636	105.8
Motor Cars		1,302	1,613	23.9
Three Wheelers		36	54	50.0
Dual Purpose Vehicles ^(b)		734	477	(35.0)
Motor Cycles		8,363	16,869	101.7
Goods Transport Vehicles ^(c)		1,797	444	(75.3)
Land Vehicles ^(d)		6,677	3,605	(46.0)
Other ^(e)		-	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



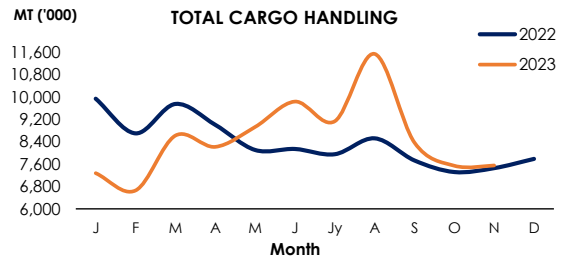
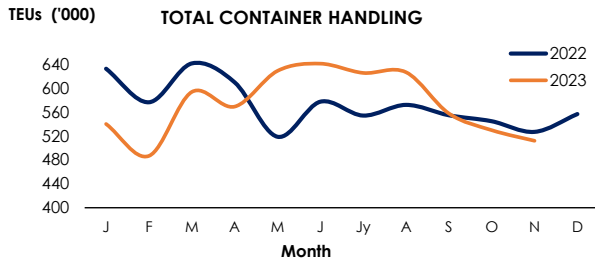
11. PORT SERVICES

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Ship Traffic				
	Number			
November		359	378	5.3
January - November		3,678	4,402	19.7
Container Handling				
Domestic				
	TEUs			
November		79,865	92,692	16.1
January - November		952,830	894,445	(6.1)
Transshipment				
	TEUs			
November		429,649	395,046	(8.1)
January - November		5,168,997	5,238,843	1.4
Re-stowing				
	TEUs			
November		17,189	24,089	40.1
January - November		183,909	174,865	(4.9)
Total Container Handling				
	TEUs			
November		526,703	511,827	(2.8)
January - November		6,305,736	6,308,153	0.04
Cargo Handling ^(b)				
Cargo Discharged				
	MT			
November		4,219,397	4,330,108	2.6
January - November		49,818,599	50,868,336	2.1
Cargo Loaded				
	MT			
November		3,234,874	3,219,888	(0.5)
January - November		42,772,653	42,773,636	0.002
Total Cargo Handling				
	MT			
November		7,454,271	7,549,996	1.3
January - November		92,591,252	93,641,972	1.1

(a) Provisional

Source: Sri Lanka Ports Authority

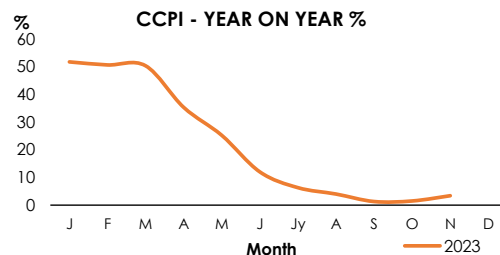
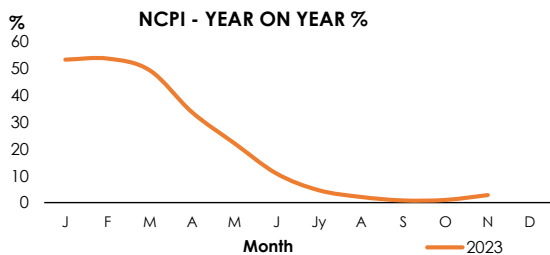
(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2022	2023	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2021=100			
November				
Headline		200.3	206.0	2.8
Core		187.8	189.3	0.8
Colombo Consumers Price Index (CCPI)				
	2021=100			
November				
Headline		187.1	193.4	3.4
Core		171.1	172.4	0.8

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

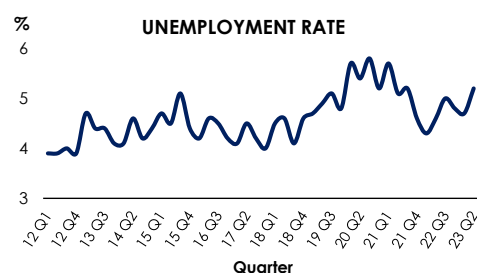
Item	Unit	November		Y-o-Y Change(%)
		2022	2023	
Rice	Rs/kg			
Samba		228.33	233.33	2.2
Nadu		220.00	220.00	0.0
Kekulu (Red)		220.00	206.36	(6.2)
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,693.81	1,150.00	(32.1)
Red Onion (Local)		n.a.	500.00	-
Red Onion (Imported)		570.95	n.a.	-
Big Onion (Local)		n.a.	300.00	-
Big Onion (Imported)		262.34	278.64	6.2
Dhal		388.22	310.00	(20.1)
Potato (Local)		387.38	311.82	(19.5)
Egg - White (Each)		49.55	40.36	(18.5)
Sugar - White		237.62	309.29	30.2

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT (a)

Item	Unit	2 nd Quarter	
		2022	2023 ^(b)
Labour Force Participation Rate	Percentage	50.1	48.6
Unemployment Rate		4.6	5.2
Employment by Economic Activity^(c) (as a % of Total Employment)		2 nd Quarter	
		2022	2023 ^(b)
Agriculture		26.0	25.7
Industry		27.7	26.3
Services		46.3	48.1



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	November	
		2022	2023 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	133.1
Real Wage Rate Index ^(b)		59.1	57.5
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		164.8	175.0
Real Wage Rate Index ^(b)		80.5	83.2
Agriculture			
Nominal Wage Rate Index		167.6	174.2
Real Wage Rate Index ^(b)		81.9	82.8
Industry			
Nominal Wage Rate Index		163.8	175.1
Real Wage Rate Index ^(b)		80.0	83.2
Services			
Nominal Wage Rate Index		163.6	175.7
Real Wage Rate Index ^(b)		79.9	83.5

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

16. GOVERNMENT FINANCE

Item	Unit	2022 Jan-Aug	2023 Jan-Aug ^(a)	2022 Jan-Sep	2023 Jan-Sep ^(a)
Total revenue and grants ^(b)	Rs. Mn.	1,272,783	1,826,623	1,450,381	2,118,755
Total revenue ^(b)	Rs. Mn.	1,271,047	1,819,990	1,448,482	2,110,487
Tax revenue		1,123,546	1,661,152	1,283,368	1,933,980
Non tax revenue		147,501	158,838	165,114	176,507
Grants ^(b)	Rs. Mn.	1,736	6,633	1,899	8,269
Recurrent expenditure ^(b)	Rs. Mn.	2,041,711	2,941,675	2,300,171	3,327,685
Capital expenditure and net lending ^(b)	Rs. Mn.	343,561	355,603	394,617	404,647
Financing ^(b)	Rs. Mn.	1,112,489	1,470,655	1,244,407	1,613,576
Domestic financing		1,162,926	1,376,849	1,303,531	1,516,831
Foreign financing		(50,437)	93,806	(59,125)	96,745

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2022 ^{(a)(b)} End Dec.	2023 ^{(a)(b)} End June
Total outstanding government debt ^(c)	Rs. Mn.	27,492,031	26,916,227
Total domestic debt	Rs. Mn.	15,033,876	15,961,411
By Maturity			
Short term		4,267,724	5,289,285
o/w Treasury bills		4,113,907	5,140,936
Central bank advances		235,639	343,114
Medium & Long term		9,882,058	9,920,192
o/w Treasury bonds		8,709,057	9,019,971
Rupee loans		24,088	-
Sri Lanka Development Bonds		382,092	263,946
Other Domestic ^(d)		884,093	751,933
By Institution ^(e)		15,033,876	15,961,411
o/w Bank (Excluding Licensed Specialised Banks)		8,525,718	8,774,774
Non Bank		6,164,063	6,811,166
Total foreign debt ^{(f)(g)}	Rs. Mn.	12,458,155	10,954,816
Multilateral		3,611,552	3,369,367
Bilateral and Commercial		8,846,603	7,585,449
o/w International Sovereign Bonds		3,921,587	3,335,363
Sri Lanka Development Bonds		9,645	8,480
Foreign Currency Term Financing Facilities		797,589	675,049

Sources: Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

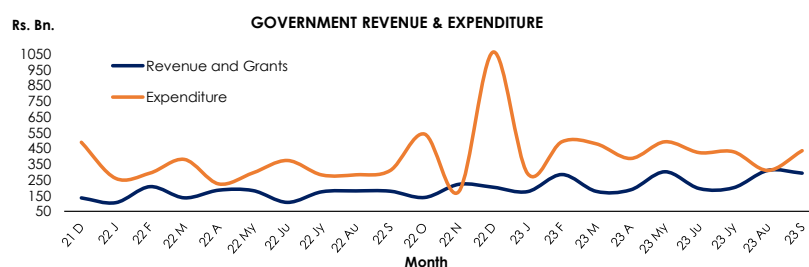
(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding SLDBs and outstanding ISBs of the Sri Lanka Government have been classified under domestic debt.

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End October ^(a)	Change (End October)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2022		1,459,895.46	1,456,688.26	(3,207.20)	(0.2)
2023		1,453,597.21	1,497,679.67	44,082.45	3.0
Currency Held by the Public					
2022		784,449.65	690,820.64	(93,629.01)	(11.9)
2023		742,041.79	814,006.15	71,964.36	9.7
Demand Deposits Held by the Public					
2022		675,445.81	765,867.62	90,421.80	13.4
2023		711,555.42	683,673.52	(27,881.90)	(3.9)
Broad Money Supply (M₂) ^(b)	Rs. Mn.				
2022		9,638,905.36	10,338,383.96	699,478.60	7.3
2023		10,497,052.43	11,175,222.56	678,170.14	6.5
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2022		8,179,009.89	8,881,695.70	702,685.81	8.6
2023		9,043,455.21	9,677,542.90	634,087.68	7.0
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ^(c)					
2022		(1,073,604.40)	(2,801,296.82)	(1,727,692.43)	(160.9)
2023		(2,842,427.15)	(1,894,984.28)	947,442.86	33.3
Domestic Credit					
2022		12,927,117.99	15,271,533.50	2,344,415.51	18.1
2023		15,493,500.52	15,181,031.10	(312,469.42)	(2.0)
To Government (Net)		7,071,783.62	7,447,117.48	375,333.86	5.3
To Public Corporations		1,686,728.64	1,052,202.35	(634,526.29)	(37.6)
To Co-operatives		3,624.29	2,111.17	(1,513.12)	(41.7)
To Other Private Sector		6,731,363.97	6,679,600.09	(51,763.88)	(0.8)
Other Items (Net) ^(d)					
2022		(2,214,608.23)	(2,131,852.71)	82,755.52	3.7
2023		(2,154,020.95)	(2,110,824.25)	43,196.70	2.0
Consolidated Broad Money Supply (M_{2b}) ^(d)	Rs.Mn.				
2022		10,647,308.96	12,045,718.93	1,398,409.97	13.1
2023		12,289,636.90	12,859,380.24	569,743.34	4.6
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2022		9,187,413.49	10,589,030.67	1,401,617.17	15.3
2023		10,836,039.68	11,361,700.57	525,660.89	4.9
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ^(d)					
2022		(981,975.76)	(1,873,197.19)	(891,221.43)	(90.8)
2023		(1,766,812.80)	(523,104.41)	1,243,708.40	70.4
Domestic Credit					
2022		14,001,951.08	16,486,295.18	2,484,344.10	17.7
2023		16,632,272.70	16,008,260.01	(624,012.69)	(3.8)
To Government (Net)		7,471,108.47	7,692,399.48	221,291.01	3.0
To Public Corporations		1,747,033.09	1,109,903.85	(637,129.23)	(36.5)
To Co-operatives		3,624.29	2,111.17	(1,513.12)	(41.7)
To Other Private Sector		7,410,506.85	7,203,845.51	(206,661.34)	(2.8)
Other Items (Net) ^(d)					
2022		(2,372,666.36)	(2,567,379.05)	(194,712.69)	(8.2)
2023		(2,575,823.00)	(2,625,775.37)	(49,952.37)	(1.9)
Reserve Money	Rs. Mn.				
2022		1,305,808.69	1,341,680.52	35,871.83	2.7
2023		1,349,388.58	1,396,528.89	47,140.30	3.5
Money Multipliers					
M₁ Multiplier					
2022		1.12	1.09		
2023		1.08	1.07		
M₂ Multiplier					
2022		7.38	7.71		
2023		7.78	8.00		
M_{2b} Multiplier					
2022		8.15	8.98		
2023		9.11	9.21		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M₂ = M₁ + Time & Savings Deposits

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

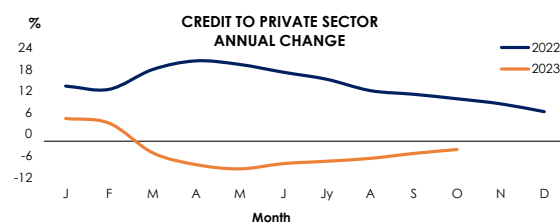
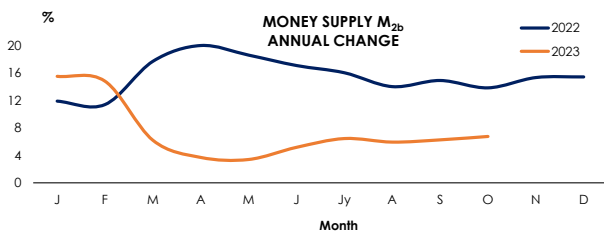
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End October ^(a)	Change (End October)	
				Absolute	Percentage
Broad Money Supply (M₄)^(e)	Rs.Mn.				
2022		12,985,353.4	14,547,031.1	1,561,677.8	12.0
2023		14,839,802.9	15,521,784.1	681,981.1	4.6
Time & Savings Deposits (Quasi Money)					
2022		11,577,684.7	13,159,080.0	1,581,395.3	13.7
2023		13,432,065.7	14,093,647.8	661,582.1	4.9
Underlying Factors (M₄)					
Net Foreign Assets					
2022		(998,620.9)	(1,873,197.2)	(874,576.3)	(87.6)
2023		(1,766,812.8)	(523,104.4)	1,243,708.4	70.4
Domestic Credit					
2022		17,296,375.2	19,964,432.1	2,668,056.9	15.4
2023		20,135,822.2	19,666,521.5	(469,300.7)	(2.3)
To Government (Net)		8,468,629.7	8,911,607.9	442,978.2	5.2
To Public Corporations		1,747,033.1	1,109,903.9	(637,129.2)	(36.5)
To Private Sector		9,920,159.4	9,645,009.8	(275,149.6)	(2.8)
Other Items (Net)					
2022		(3,312,400.9)	(3,544,203.8)	(231,802.9)	(7.0)
2023		(3,529,206.4)	(3,621,633.0)	(92,426.6)	(2.6)
Money Multiplier					
M₄ Multiplier					
2022		9.94	10.84		
2023		11.00	11.11		

Source: Central Bank of Sri Lanka

(a) Provisional

(e) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).



18. BANKING

Item	Unit	2022 End October	2023 End October ^(a)	Change (End October)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks^(b)					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,521,562.3	8,132,278.6	(389,283.7)	(4.6)
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	493,701.0	1,587,969.0	1,094,268.0	221.6
Other Govt. Securities ^(c)		2,934,776.4	3,639,896.8	705,120.3	24.0
Other Investments		119,291.9	125,962.8	6,670.9	5.6
Total Deposits	Rs. Mn.	11,871,206.3	13,052,850.3	1,181,643.9	10.0
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	263,981.4	202,522.1	(61,459.3)	(23.3)
		2022 End October^(a)	2023 End October^(a)		
Call Market Borrowings-Last week of month	Rs. Bn.	0.0	43.3	43.3	-
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	2,169,344.1	1,853,397.3	(315,946.9)	(14.6)
Assets					
Loans & Advances - Residents		1,254,628.0	839,686.5	(414,941.6)	(33.1)
Loans & Advances - Non-Residents		868,402.7	978,687.8	110,285.1	12.7
Other Assets		46,313.4	35,023.0	(11,290.4)	(24.4)
Liabilities					
Deposits & Borrowings - Residents		1,018,718.0	907,767.8	(110,950.2)	(10.9)
Deposits & Borrowings - Non-Residents		584,741.7	312,388.5	(272,353.2)	(46.6)
Other Liabilities		565,884.4	633,240.9	67,356.5	11.9
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,475,259.0	1,472,657.8	(2,601.2)	(0.2)

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(c) Includes Rupee Securities and Sri Lanka Development Bonds.

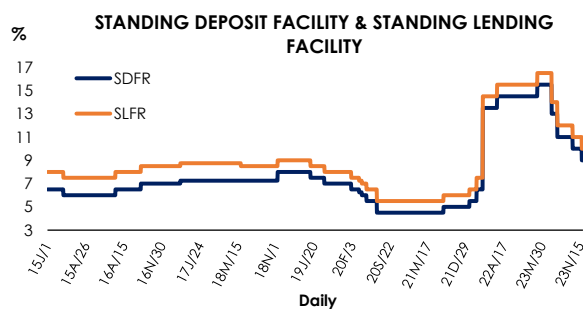
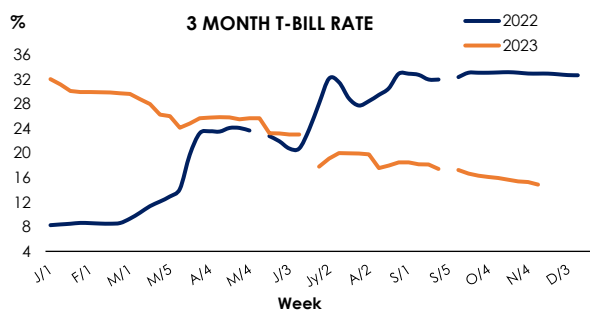
(d) No transactions were reported in the Call Money Market during the last week of October 2022.

19. INTEREST RATES

Item	Unit	November		Y-o-Y Absolute Change (Basis Points)
		2022	2023	
Treasury Bills ^(a) (Last Week)				
	Yield			
91-Day	Per cent	32.91	14.86	(1,805)
182-Day		32.27	14.52	(1,775)
364-Day		29.46	12.89	(1,657)
Treasury Bonds ^(a)				
2-Year		32.71	-	-
3-Year		31.69	14.48	(1,721)
4-Year		-	14.52	-
5-Year		-	14.52	-
6-Year		-	-	-
10-Year		30.86	-	-
AWDR ^(b)	Per cent	13.37	12.11	(126)
AWFDR ^(c)	Per cent	17.59	15.54	(205)
		2022 October	2023 October	
AWNDR ^(d)	Per cent	23.22	11.51	(1,171)
AWNFR ^(e)	Per cent	23.61	11.78	(1,183)
		2022 November	2023 November	
AWPR ^(f) (Last Week)	Per cent	27.89	13.03	(1,486)
Call Money Rates (End Month)	Per cent	15.50-15.50	9.10-9.10	
Standing Deposit Facility Rate ^(g)	Per cent	14.50	9.00	(550)
Standing Lending Facility Rate ^(h)	Per cent	15.50	10.00	(550)
		2022 October	2023 October	
AWLR ⁽ⁱ⁾	Per cent	17.94	15.18	(276)
AWNLR ^(j)		25.83	15.98	(985)
		2022 October	2023 October	
Saving Rates	Per cent			
Commercial Banks		0.25-7.00	0.25-13.00	
National Savings Bank		3.00	3.00	
		2022 October	2023 October	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		3.50-29.00	1.00-24.80	
National Savings Bank (12 Months)		12.00	8.50	
		2022 October	2023 October	
Long Term Lending Rates	Per cent			
SMIB		18.00-27.25	9.50-21.00	
NSB		22.00-28.00	16.00-22.50	
NHDA		6.00-9.00	12.00-14.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
- (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
- (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
- (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
- (e) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
- (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
- (g) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
- (h) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
- (i) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
- (j) AAWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2022	2023	2023
		End December	End September	End October ^(b)
Total Number of Active Cards	Number	1,952,991	1,915,559	1,913,858
Local (accepted only locally)		13,028	11,216	11,068
Global (accepted globally)		1,939,963	1,904,343	1,902,790
Outstanding balance	Rs. Mn.	143,098.21	144,301.42	143,991.83
Local (accepted only locally)		37,328.29	35,224.20	34,313.84
Global (accepted globally)		105,769.92	109,077.21	109,677.99

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2022	2023	2023
		End December	End September	End October ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		2,001.03	500.00	750.00
Outstanding (at the end of the period)		150.00	0.00	250.00

(a) Provisional

(b) Based on the information provided by LCBs and LSBs

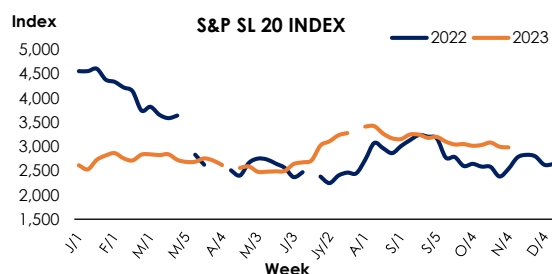
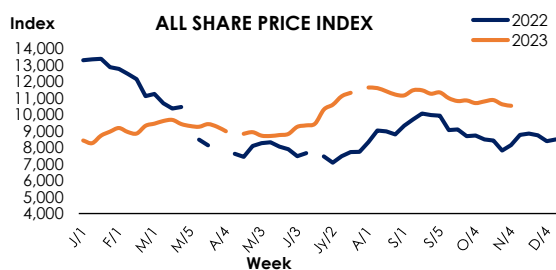
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End November		Y-o-Y Change (%)
		2022	2023	
All Share Price Index (ASPI)	1985=100	8,651.23	10,593.90	22.5
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,730.08	3,010.03	10.3
Market Capitalisation	Rs. Bn.	3,888.16	4,260.86	9.6
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	1,808.80	4,651.85	157.2
Sales	Rs. Mn.	1,976.27	3,789.90	91.8
Net Purchases	Rs. Mn.	(167.47)	861.95	614.7

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
October		381,874	301,337	(21.1)
January - October		3,485,503	3,244,141	(6.9)
Imports				
October		485,045	522,974	7.8
January - October		4,694,672	4,550,364	(3.1)
Trade Balance				
October		(103,171)	(221,637)	114.8
January - October		(1,209,169)	(1,306,224)	8.0
Exports	US \$ Mn.			
October		1,052	928	(11.8)
January - October		11,044	9,910	(10.3)
Imports				
October		1,336	1,610	20.6
January - October		15,421	13,934	(9.6)
Trade Balance				
October		(284)	(683)	140.2
January - October		(4,377)	(4,024)	(8.1)

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

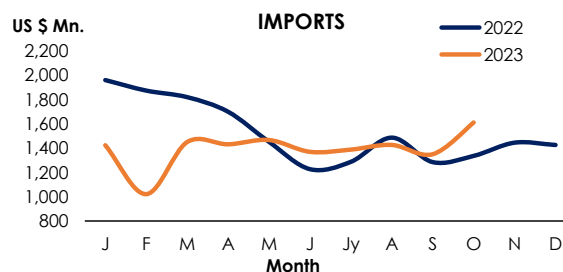
TRADE INDICES ^(a) (2010 = 100)

Item	October	
	2022	2023 ^(b)
Total Exports		
Value	146.4	129.2
Quantity	174.9	169.1
Unit Value	83.7	76.4
Total Imports		
Value	119.5	144.1
Quantity	117.5	144.5
Unit Value	101.7	99.8
Terms of Trade	82.3	76.6

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
October		73,382	85,550	16.6
January - October		703,628	817,039	16.1
Food and Beverages				
October		43,299	45,870	5.9
January - October		407,413	458,275	12.5
Vegetables				
October		8,750	8,417	(3.8)
January - October		84,588	96,481	14.1
Sugar				
October		9,192	14,001	52.3
January - October		63,926	117,308	83.5
Dairy Products				
October		1,947	5,432	179.0
January - October		55,314	76,978	39.2
Other Food and Beverages				
October		23,410	18,020	(23.0)
January - October		203,584	167,508	(17.7)
Non-food Consumer Goods				
October		30,083	39,680	31.9
January - October		296,215	358,764	21.1
Personal Vehicles				
October		249	980	294.2
January - October		2,261	7,585	235.4
Medical and Pharmaceuticals				
October		15,409	16,968	10.1
January - October		131,316	183,941	40.1
Other Non Food Consumables				
October		14,425	21,731	50.6
January - October		162,638	167,238	2.8
Intermediate Goods - Total				
October		343,252	352,392	2.7
January - October		3,208,871	3,003,451	(6.4)
Fuel				
October		144,002	160,843	11.7
January - October		1,258,888	1,299,900	3.3
Textile and Textile Articles				
October		83,758	72,809	(13.1)
January - October		813,343	649,660	(20.1)
Diamonds, Precious Stones and Metals				
October		6,786	9,285	36.8
January - October		56,596	72,925	28.9
Wheat				
October		6,924	4,945	(28.6)
January - October		51,187	82,056	60.3
Other Intermediate Goods				
October		101,782	104,510	2.7
January - October		1,028,857	898,910	(12.6)
Investment Goods - Total				
October		68,340	84,179	23.2
January - October		779,412	725,021	(7.0)
Machinery and Equipment				
October		46,227	54,792	18.5
January - October		506,978	497,365	(1.9)
Other Investment Goods				
October		22,113	29,387	32.9
January - October		272,434	227,657	(16.4)
Total Imports ^(b)				
October		485,045	522,974	7.8
January - October		4,694,672	4,550,364	(3.1)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
October		202.1	263.4	30.4
January - October		2,348.8	2,506.0	6.7
Food and Beverages				
October		119.2	141.3	18.5
January - October		1,347.0	1,407.8	4.5
Vegetables				
October		24.1	25.9	7.6
January - October		273.8	297.2	8.5
Sugar				
October		25.3	43.1	70.3
January - October		204.9	358.4	74.9
Dairy Products				
October		5.4	16.7	212.0
January - October		189.4	238.2	25.7
Other Food and Beverages				
October		64.5	55.5	(13.9)
January - October		678.9	514.0	(24.3)
Non-food Consumer Goods				
October		82.8	122.2	47.5
January - October		1,001.8	1,098.2	9.6
Personal Vehicles				
October		0.7	3.0	340.9
January - October		7.1	23.0	221.5
Medical and Pharmaceuticals				
October		42.4	52.3	23.1
January - October		434.4	563.6	29.7
Other Non Food Consumables				
October		39.7	66.9	68.5
January - October		560.3	511.6	(8.7)
Intermediate Goods - Total				
October		945.2	1,085.2	14.8
January - October		10,442.6	9,190.5	(12.0)
Fuel				
October		396.5	495.3	24.9
January - October		4,090.9	3,971.6	(2.9)
Textile and Textile Articles				
October		230.6	224.2	(2.8)
January - October		2,637.8	1,984.8	(24.8)
Diamonds, Precious Stones and Metals				
October		18.7	28.6	53.0
January - October		175.9	223.2	26.9
Wheat				
October		19.1	15.2	(20.1)
January - October		172.6	253.6	46.9
Other Intermediate Goods				
October		280.3	321.8	14.8
January - October		3,365.4	2,757.3	(18.1)
Investment Goods - Total				
October		188.2	259.2	37.7
January - October		2,621.2	2,222.2	(15.2)
Machinery and Equipment				
October		127.3	168.7	32.6
January - October		1,698.0	1,524.4	(10.2)
Other Investment Goods				
October		60.9	90.5	48.6
January - October		923.2	697.8	(24.4)
Total Imports ^(b)				
October		1,335.7	1,610.5	20.6
January - October		15,420.9	13,933.8	(9.6)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
October		39,476	31,055	(21.3)
January - October		333,725	354,949	6.4
Rubber				
October		1,230	490	(60.1)
January - October		10,838	8,306	(23.4)
Coconut				
October		13,748	9,252	(32.7)
January - October		110,912	92,873	(16.3)
Spices				
October		13,207	10,469	(20.7)
January - October		98,894	108,566	9.8
Minor Agricultural Products				
October		5,452	5,489	0.7
January - October		50,298	51,718	2.8
Textile and Garments				
October		161,072	115,011	(28.6)
January - October		1,583,736	1,325,194	(16.3)
Gems Diamonds and Jewellery				
October		15,445	14,720	(4.7)
January - October		122,229	143,822	17.7
Rubber Products				
October		30,112	25,392	(15.7)
January - October		264,046	244,602	(7.4)
Petroleum Products				
October		13,736	16,741	21.9
January - October		144,378	138,889	(3.8)
Mineral Exports				
October		1,159	764	(34.1)
January - October		8,233	6,726	(18.3)
Other Exports				
October		87,237	71,952	(17.5)
January - October		758,215	768,495	1.4
Total Exports ^(b)				
October		381,874	301,337	(21.1)
January - October		3,485,503	3,244,141	(6.9)
Major Exports				
Tea	US \$ Mn.			
October		108.7	95.6	(12.0)
January - October		1,045.8	1,085.9	3.8
Rubber				
October		3.4	1.5	(55.4)
January - October		36.1	25.0	(30.7)
Coconut				
October		37.9	28.5	(24.7)
January - October		351.8	284.9	(19.0)
Spices				
October		36.4	32.2	(11.4)
January - October		310.4	330.7	6.5
Minor Agricultural Products				
October		15.0	16.9	12.6
January - October		153.9	160.4	4.2
Textile and Garments				
October		443.5	354.2	(20.1)
January - October		5,020.7	4,042.8	(19.5)
Gems Diamonds and Jewellery				
October		42.5	45.3	6.6
January - October		379.1	439.6	16.0
Rubber Products				
October		82.9	78.2	(5.7)
January - October		838.0	746.8	(10.9)
Petroleum Products				
October		37.8	51.6	36.3
January - October		477.7	422.9	(11.5)
Mineral Exports				
October		3.2	2.4	(26.3)
January - October		27.3	20.3	(25.7)
Other Exports				
October		240.2	221.6	(7.8)
January - October		2,402.5	2,350.3	(2.2)
Total Exports ^(b)				
October		1,051.6	928.0	(11.8)
January - October		11,043.5	9,909.8	(10.3)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

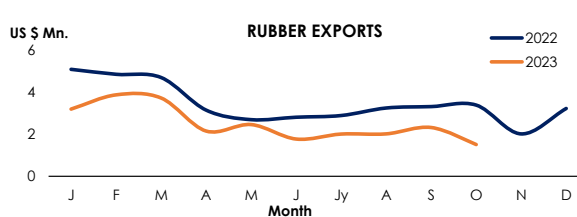
EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	October		
		2022	2023 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. Kg	19.0	18.2	(4.2)
Rubber	Mn. Kg	1.3	0.7	(48.9)
Coconut	Mn. Nuts	60.9	67.2	10.3
Export Prices				
Tea	Rs./ kg	2,077.5	1,705.2	(17.9)
	US \$/ kg	5.7	5.3	(8.2)
Rubber	Rs./ kg	919.0	716.5	(22.0)
	US \$/ kg	2.5	2.2	(12.8)
Coconut	Rs./ Nut	78.2	66.6	(14.8)
	US \$/ Nut	0.2	0.2	(4.7)
Average Gross Price				
Tea	Rs./ kg	1,502.7	1,133.4	(24.6)
Rubber	Rs./ kg	500.0	610.0	22.0
Coconut	Rs./ Nut	61.5	67.5	9.9
Quantity Sold				
Tea	Mn. Kg	17.6	20.6	16.8
Import Volumes				
Rice	MT '000	54.6	0.6	(99.0)
Wheat & Maize	MT '000	55.9	120.8	116.0
Sugar	MT '000	45.8	55.9	22.1
Crude Oil ^(b)	Barrels '000	-	1,398.8	-
Import Prices (Average)				
Rice	Rs./MT	126,404.3	383,790.4	203.6
	US\$/MT	348.1	1,181.9	239.5
Wheat and Maize	Rs./MT	171,960.1	88,284.1	(48.7)
	US\$/MT	473.5	271.9	(42.6)
Sugar	Rs./MT	200,857.8	250,564.7	24.7
	US\$/MT	553.1	771.6	39.5
Crude Oil ^(b)	Rs./Barrel	-	28,893.6	-
	US\$/Barrel	-	89.0	-

(a) Provisional

(b) Crude oil was not imported in October 2022.

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



24. TOURISM

Item	Unit	2022	2023 ^(a)	Y-o-Y Change
Tourist Arrivals				
November	Number	59,759	151,496	153.5
January - November		628,017	1,276,951	103.3
Earnings from Tourism				
November	US\$ Mn.	81 ^(b)	205 ^(c)	153.5
January - November		1,009 ^(b)	1,799 ^(c)	78.3
November	Rs. Mn.	29,428 ^(b)	67,393 ^(c)	129.0
January - November		291,800 ^(b)	590,528 ^(c)	102.4
Workers' Remittances (Inflows)				
November	US\$ Mn.	384	537	39.8
January - November		3,314	5,400	62.9

(a) Provisional

(b) Revised based on the survey conducted by the Tourism Development Authority in 2022.

(c) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2022 December	2023 August	2023 September	2023 October
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	1,898 ^(c)	3,600 ^(c)	3,540 ^(c)	3,569 ^(c)
	Rs. Mn.	689,012	1,161,545	1,148,525	1,168,465
Reserve Adequacy of GOR	Months of Imports	1.2	2.6	2.6	2.5
Total Reserves (TR)	US\$ Mn.	5,874	8,532	8,710	8,624
	Rs. Mn.	2,132,705	2,753,099	2,825,787	2,823,196
Reserve Adequacy of TR	Months of Imports	3.9	6.2	6.3	6.2
Exchange Rates (Period Avg.)		2022 November		2023 November	
	Rs./USD	363.3940		328.2500	
	Rs./GBP	426.9745		407.4092	
	Rs./INR	4.4491		3.9424	
	Rs./JPY	2.5565		2.1917	
	Rs./EUR	370.7195		354.7090	
	Rs./SDR	473.1081		434.6337	
Forward Exchange Rates ^(d)				2023 November	
One month	Rs. / USD			330.68	
Three months				334.84	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2022 October	2023 October
NEER (2017 = 100) ^(e)	48.69	54.84
REER (2017 = 100) ^(f)	82.22	70.28

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

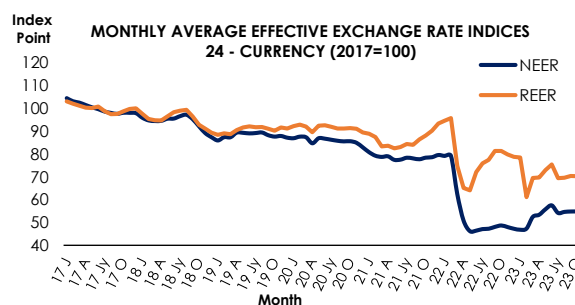
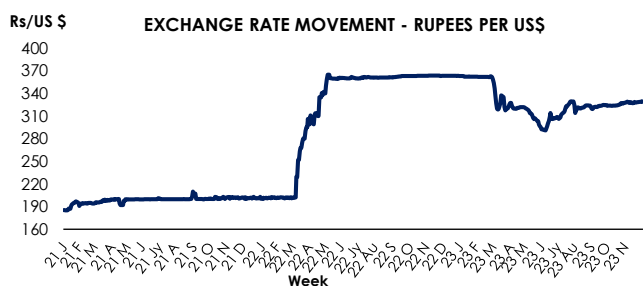
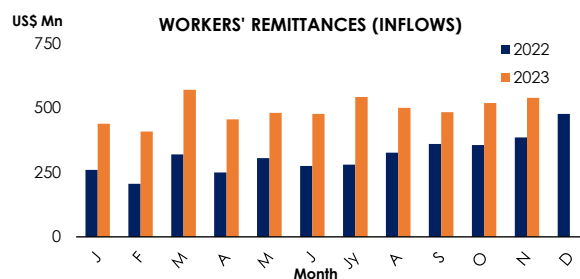
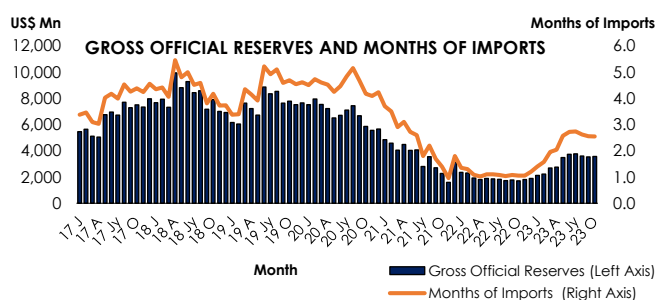
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.3 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of November based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2023 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2022 (Jan-Jun) ^(b)			2023 (Jan-Jun) ^(c)			2021 ^(b)			2022 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	8,178	10,476	(2,298)	8,254	9,302	(1,048)	14,974	21,526	(6,552)	16,169	19,244	(3,075)
Goods^(d)	6,522	10,028	(3,506)	5,871	8,161	(2,289)	12,499	20,637	(8,138)	13,106	18,291	(5,185)
General merchandise	6,522	10,027	(3,505)	5,871	8,157	(2,286)	12,499	20,636	(8,138)	13,106	18,289	(5,183)
Non-monetary gold	-	1	(1)	-	3	(3)	-	1	(1)	-	2	(2)
Services	1,656	448	1,208	2,383	1,142	1,242	2,475	889	1,586	3,062	953	2,110
Transport	325	169	156	658	384	275	608	256	352	676	333	343
Sea Transport	203	71	133	294	151	143	450	150	300	410	137	272
Freight	203	71	133	294	151	143	450	150	300	410	137	272
Air transport	122	98	24	364	233	131	158	106	52	266	195	71
Passenger	99	90	9	149	129	20	108	89	19	221	180	41
Freight	23	8	15	215	104	112	50	17	33	46	15	30
Travel ^(e)	680	90	589	875	108	767	507	239	268	1,136	244	893
Construction	4	6	(2)	27	36	(10)	10	11	(1)	9	11	(2)
Insurance and pension services	12	19	(7)	8	21	(12)	20	37	(17)	19	36	(18)
Financial services	45	48	(3)	68	135	(67)	95	102	(7)	92	96	(5)
Telecommunication, computer and information services	574	81	493	513	133	380	1,201	171	1,030	1,097	161	936
Telecommunication services	17	17	0.1	55	26	30	32	31	2	31	28	3
Computer services	557	64	493	458	107	351	1,168	140	1,028	1,066	133	933
Other business services	7	8	(1)	232	320	(88)	16	17	(1)	15	16	(1)
Government goods and services n.i.e.	10	28	(18)	3	5	(3)	19	57	(38)	18	56	(38)
Primary Income	91	972	(881)	224	1,216	(992)	116	2,075	(1,959)	249	2,124	(1,874)
Compensation of employees	15	45	(30)	31	17	14	30	74	(43)	30	69	(39)
Investment Income	76	927	(851)	193	1,199	(1,006)	86	2,002	(1,916)	220	2,055	(1,836)
Direct Investment	7	195	(187)	7	285	(277)	16	567	(551)	15	532	(517)
Dividends	6	228	(222)	6	217	(211)	12	278	(266)	12	418	(407)
Re-invested earnings	2	(33)	35	2	68	(66)	4	289	(285)	3	114	(111)
Portfolio Investment	400	(400)		378	(378)		830	(830)		784	(784)	
Equity	15	(15)		3	(3)		25	(25)		29	(29)	
Interest	384	(384)		375	(375)		805	(805)		755	(755)	
short-term	0.1	(0.1)		2	(2)		0.1	(0.1)		1	(1)	
long-term	384	(384)		373	(373)		805	(805)		754	(754)	
Other Investment	67	332	(265)	167	537	(370)	43	605	(562)	200	738	(538)
Reserve assets	1		1	19		19	27		27	5		5
Secondary Income	1,612	151	1,461	2,825	112	2,713	5,498	270	5,228	3,793	296	3,496
General Government ^(f)	2		2	2		2	6		6	3		3
Personal transfers	1,610	151	1,459	2,823	112	2,711	5,491	270	5,221	3,789	296	3,493
of which, worker's remittances	1,610			2,823			5,491			3,789		
Current Account	9,882	11,600	(1,718)	11,304	10,630	674	20,587	23,871	(3,284)	20,211	21,664	(1,453)
Capital Account	24	11	13	33	15	18	50	24	25	38	19	19
Capital Transfers	24	11	13	33	15	18	50	24	25	38	19	19
General Government ^(g)	4		4	5		5	11		11	6		6
Private Capital Transfers	19	11	9	28	15	14	38	24	14	32	19	13
Current Account + Capital Account	9,906	11,610	(1,704)	11,336	10,644	692	20,637	23,896	(3,259)	20,249	21,682	(1,433)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2022 (Jan-Jun) ^(b)		2023 (Jan-Jun) ^(c)		2021 ^(b)		2022 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	1,277	(432)	1,203	2,040	2,098	(2,113)	2,030	84
Direct Investments	250	8	289	8	592	17	898	15
Equity and investment fund shares	(35)	5	146	5	312	13	289	11
Equity other than reinvestment of earnings	(2)	4	78	4	23	9	125	7
Direct investor in direct investment enterprise	(2)	4	78	4	23	9	125	7
- BOI companies	33	-	78	-	29	-	72	-
- CSE Companies (not registered with BOI)	(35)	-	1	-	(6)	-	45	-
- Other companies	-	-	-	-	(1)	-	8	-
Reinvestment of earnings	(33)	2	68	2	289	4	164	3
Debt Instruments	285	2	143	2	281	5	610	5
Direct investor in direct investment enterprise	285	2	143	2	281	5	610	5
- BOI companies	285	-	143	-	281	-	568	-
Shareholder Advance	116	-	109	-	162	-	204	-
Intra Company Borrowings	169	-	34	-	119	-	365	-
Debt Repayments	-	-	-	-	-	-	(0.1)	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	-	-	41	-
Portfolio Investments	(69)	-	798	-	(1,547)	-	355	-
Equity and investment fund shares	128	-	2	-	(232)	-	137	-
- CSE Companies (not registered with BOI)	128	-	2	-	(232)	-	137	-
Debt securities	(197)	-	797	-	(1,315)	-	218	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
General Government	(197)	-	790	-	(1,315)	-	212	-
Short-term (Treasury Bills)	7	-	429	-	(2)	-	30	-
Long-term	(204)	-	361	-	(1,313)	-	183	-
Treasury Bonds	(1)	-	(3)	-	(25)	-	21	-
SLDBs	1	-	1	-	(2)	-	2	-
Sovereign Bonds	(204)	-	364	-	(1,285)	-	159	-
Other Sectors	-	-	6	-	-	-	6	-
Long-term	-	-	6	-	-	-	6	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	1,096	838	116	195	3,053	387	776	1,302
Currency & deposits	493	488	(79)	(194)	4,016	306	272	514
Central Bank	402	-	0.2	-	1,375	-	403	-
Short term	2	-	0.2	-	1	-	0.1	-
Long term	400	-	-	-	1,374	-	403	-
Deposit taking corporations, other than the Central Bank	91	488	(80)	(194)	2,641	306	(131)	514
Short-term	91	604	(80)	(340)	2,641	256	(131)	605
Long-term	-	(116)	-	145	-	50	-	(91)
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	(356)	-	429	-	(1,503)	-	(92)	-
Central Bank	(61)	-	(80)	-	(57)	-	(140)	-
Credit and loans with the IMF	(61)	-	(80)	-	(57)	-	(140)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(1,125)	-	(447)	-	(2,152)	-	(1,645)	-
Short-term	(999)	-	(220)	-	(2,169)	-	(1,301)	-
Long-term	(126)	-	(226)	-	17	-	(344)	-
General Government	907	-	1,007	-	873	-	1,679	-
Short-term	-	-	-	-	-	-	-	-
Long-term	907	-	1,007	-	873	-	1,679	-
Other sectors ^(h)	(77)	-	(52)	-	(167)	-	13	-
Short-term	-	-	-	-	-	-	-	-
Long term	(77)	-	(52)	-	(167)	-	13	-
Trade credits and advances	(435)	157	(198)	(153)	(426)	257	(895)	282
Deposit taking corporations, except the Central Bank	-	2	-	(3)	-	(3)	-	(27)
Short term	-	2	-	(3)	-	(3)	-	(27)
Other sectors ⁽ⁱ⁾	(435)	155	(198)	(150)	(426)	260	(895)	310
Short term	(435)	155	(198)	(150)	(426)	260	(895)	310
Other accounts receivable/payable	1,394	193	(36)	543	180	(176)	1,492	506
Central Bank	1,394	-	(36)	-	180	-	1,492	-
Short term ^(j)	1,394	-	(36)	-	180	-	1,492	-
Deposit taking corporations, except the Central Bank	-	193	-	543	-	(176)	-	506
Short term	-	193	-	543	-	(176)	-	506
Special Drawing Rights	-	-	-	-	787	-	-	-
Reserve Assets	-	(1,278)	-	1,837	-	(2,517)	-	(1,234)
Monetary gold	-	(152)	-	-	-	(212)	-	(152)
Special drawing rights	-	(102)	-	3	-	123	-	(118)
Reserve position in the IMF	-	-	-	-	-	-	-	(58)
Other reserve assets	-	(1,024)	-	1,834	-	(2,428)	-	(906)
Currency and deposits	-	(1,013)	-	1,766	-	1,536	-	(895)
Claims on monetary authorities	-	(789)	-	454	-	1,055	-	(526)
Claims on other entities	-	(224)	-	1,311	-	481	-	(369)
Securities	-	(11)	-	60	-	(3,967)	-	(11)
Debt securities	-	(11)	-	60	-	(3,967)	-	(11)
Long term	-	(11)	-	60	-	(3,967)	-	(11)
Other claims	-	(0.3)	-	9	-	3	-	(0.3)
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	(1,709)	-	837	-	(4,211)	-	(1,946)
Errors and Omissions	-	(4)	-	145	-	(952)	-	(513)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible