

MONTHLY ECONOMIC INDICATORS



**October
2023**



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

October 2023

Item	Period	Unit	2022	2023 ^(a)	Y-o-Y Change
Real Sector					
Tea	September	Mn. kg	21.2	18.7	(11.8)
Rubber	September	Mn. kg	5.6	4.5	(19.0)
Coconut	September	Mn. Nuts	285.1	268.2	(5.9)
Fish	September	Mn. kg	34.0	34.4	1.1
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
		Yala ^(c)	Mn. kg	2,088.2	1,461.7
			2022	2023^(a)	
Index of Industrial Production	September	2015 = 100	90.9	90.3	(0.6)
Electricity Generation	September	GWh	1,316	1,265	(3.9)
NCPI (Year-On-Year % Change)	October	2021 = 100	-	1.0	-
CCPI (Year-On-Year % Change)	October	2021 = 100	-	1.5	-
Fiscal Sector					
			2022	2023^(a)	
Revenue and Grants	Jan - July	Rs. Mn.	1,093,256	1,516,802	38.7
Recurrent Expenditure	Jan - July	Rs. Mn.	1,827,546	2,674,750	46.4
Monetary Sector					
			2022	2023^(a)	
Money Supply					
Narrow Money M ₁	End September	Rs. Mn.	1,528,594.95	1,521,126.37	(0.5)
Broad Money M ₂	End September	Rs. Mn.	10,351,443.54	11,125,179.99	7.5
Consolidated Broad Money(M _{2b}) ^(d)	End September	Rs. Mn.	12,051,480.03	12,805,663.06	6.3
Broad Money M ₄	End September	Rs. Mn.	14,539,641.29	15,445,810.64	6.2
Share Market					
ASPI	End October	1985 = 100	8,602.16	10,647.33	23.8
S&P SL20	End October	2004 = 1000	2,590.61	2,994.35	15.6
Market Capitalisation	End October	Rs. Bn.	3,779.40	4,296.24	13.7
External Sector					
			2022	2023^(a)	
External Trade					
Exports	September	US\$ Mn.	1,080	972	(10.0)
Imports	September	US\$ Mn.	1,284	1,349	5.1
Balance of Trade	September	US\$ Mn.	(205)	(378)	
Balance of Payments					
Trade Account	January - June	US\$ Mn.	(2,298)	(1,048)	86.8
Current Account	January - June	US\$ Mn.	(1,718)	674	148.8
Current & Capital Accounts	January - June	US\$ Mn.	(1,704)	692	149.6
Financial Account (net)	January - June	US\$ Mn.	(1,709)	837	169.0
			2023 End July	2023 End August	2023 End September
Total Reserves ^(e)		US\$ Mn.	8,511	8,532	8,710

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

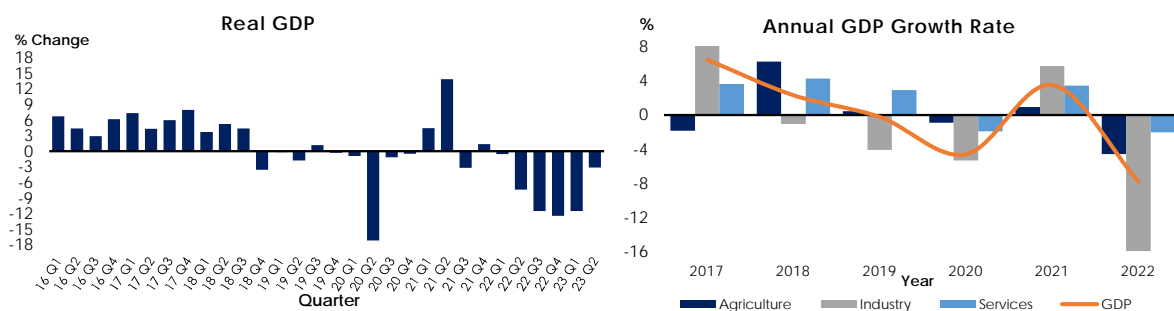
Economic Activity	2 nd Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	221,249	229,305	(7.9)	3.6	(0.7)	0.3
Industry	794,227	702,638	(10.1)	(11.5)	(3.1)	(3.4)
Services	1,554,497	1,541,492	(1.8)	(0.8)	(1.0)	(0.5)
Taxes less subsidies on products	110,101	124,005	(40.6)	12.6	(2.6)	0.5
GDP	2,680,074	2,597,440	(7.4)	(3.1)	(7.4)	(3.1)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021 ^(b)	2022	21/20 ^(b)	22/21	2021 ^(b)	2022
Agriculture	949,929	906,505	0.9	(4.6)	0.1	(0.3)
Industry	3,937,880	3,309,764	5.7	(16.0)	1.7	(4.8)
Services	7,414,251	7,265,095	3.5	(2.0)	2.0	(1.1)
Taxes less subsidies on products	735,874	536,485	(3.6)	(27.1)	(0.2)	(1.5)
GDP	13,037,934	12,017,849	3.5	(7.8)	3.5	(7.8)

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2020	2021				2022				2023		
	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃
Business Condition												
Realised	57	88	68	71	100	53	28	35	34	63	74	-
Expectation ^(b)	(55)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)
Profitability												
Realised	75	102	104	94	137	97	81	86	80	85	94	-
Expectation ^(b)	(68)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)
Skilled Labour Availability												
Realised	102	100	103	99	95	88	85	82	70	75	70	-
Expectation ^(b)	(97)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)
Demand												
Realised	70	130	127	112	159	143	80	93	86	101	108	-
Expectation ^(b)	(74)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)
Sales												
Realised	72	133	122	101	160	135	96	115	106	115	114	-
Expectation ^(b)	(78)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)
Capacity Utilization												
Realised	76	118	119	102	138	121	83	87	92	96	103	-
Expectation ^(b)	(70)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
September		21.2	18.7	(11.8)
January - September		192.8	192.4	(0.2)
Rubber Production	Mn. kg			
September		5.6	4.5	(19.0)
January - September		54.0	53.8	(0.4)
Coconut Production	Mn. Nuts			
September		285.1	268.2	(5.9)
January - September		2,569.7	2,381.2	(7.3)
Fish Production	Mn. kg			
September		34.0	34.4	1.1
January - September		290.6	292.8	0.7
Paddy Production	Mn. kg	2021	2022 ^(a)	
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	1,461.7	(30.0)

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

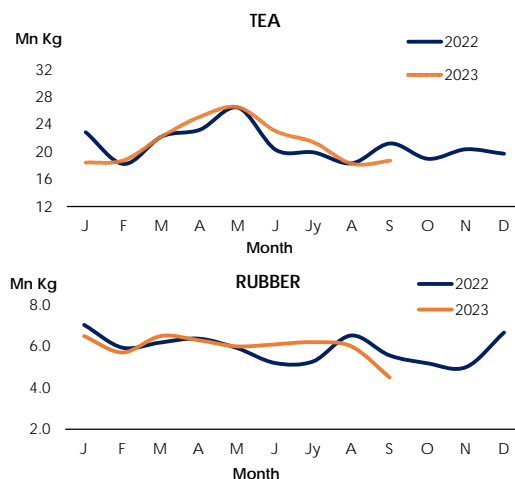
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



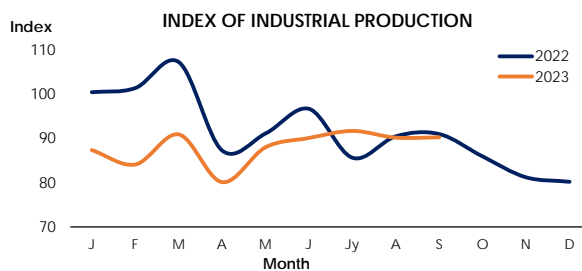
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	September		
	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Food products	89.1	98.6	10.7
Beverages	115.1	130.3	13.2
Tobacco products	82.2	78.8	(4.1)
Textiles	101.2	94.2	(6.9)
Wearing apparels	96.7	87.0	(10.0)
Leather and related products	105.3	98.9	(6.1)
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	51.6	62.6	21.4
Paper and paper products	38.5	29.8	(22.8)
Printing and reproduction of recorded media	78.6	158.5	101.6
Coke and refined petroleum products	94.5	59.8	(36.7)
Chemicals and chemical products	99.4	76.0	(23.5)
Basic pharmaceutical products and pharmaceutical preparations	159.1	148.1	(6.9)
Rubber and plastic products	73.1	76.5	4.7
Other non-metallic mineral products	104.7	103.7	(0.9)
Basic metals	90.1	98.7	9.5
Fabricated metal products (except machinery equipment)	47.1	54.8	16.3
Electrical equipment	50.8	56.9	12.1
Machinery and equipment (n.e.c)	144.5	108.7	(24.8)
Furniture	59.4	72.3	21.8
Other manufacturing	89.5	57.1	(36.1)
Overall Index of Industrial Production for the Manufacturing Sector	90.9	90.3	(0.6)

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3	45.7	49.5		

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 3			79.4	51.0 (35.7)
Quarter 4			121.7	51.0 (58.1)
Cement		2022	2023^(a)	
Total Local Production	'000 MT			
September		243	219	(10.0)
January - September		2,566	1,989	(22.5)
Total Imports	'000 MT			
September		88	68	(23.3)
January - September		1,216	762	(37.4)
Total	'000 MT			
September		331	287	(13.5)
January - September		3,782	2,751	(27.3)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Moratuwa and Kaduwela)
 7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
 8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
 Central Bank of Sri Lanka
 Sri Lanka Customs
 Participants of Cement Industry

7. ENERGY

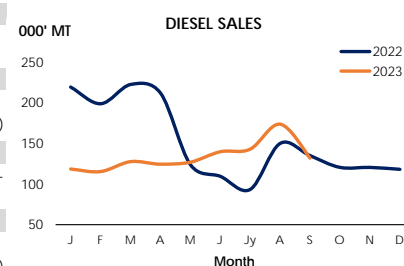
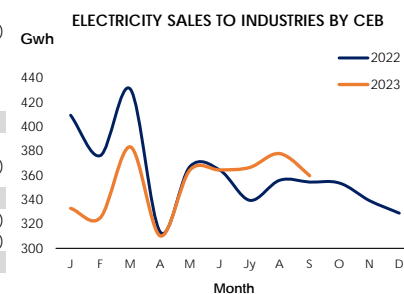
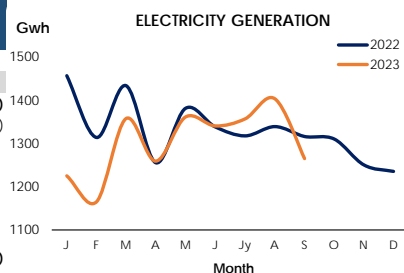
Item	Unit	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Electricity Generation^(c)	GWh			
September		1,316	1,265	(3.9)
CEB - Hydro		565	265	(53.1)
Fuel Oil		65	208	219.5
Coal		326	335	2.6
Wind		56	63	12.2
Private Sector		304	395	29.9
Non Conventional Renewable Energy		255	291	14.0
January - September		12,149	11,731	(3.4)
CEB - Hydro		3,687	2,552	(30.8)
Fuel Oil		1,163	1,884	62.0
Coal		4,033	3,909	(3.1)
Wind		292	328	12.3
Private Sector		2,973	3,058	2.9
Non Conventional Renewable Energy		1,897	1,964	3.5
Electricity Sales to Industries	GWh			
September		355	360	1.5
January - September		3,312	3,185	(3.8)
Diesel Sales	'000 MT			
September		135	132	(2.1)
January - September		1,466	1,202	(18.0)
Petrol Sales	'000 MT			
September		85	104	22.1
January - September		889	930	4.6
Furnace Oil Sales	'000 MT			
September		35	71	103.3
January - September		413	532	28.9
Kerosene Sales	'000 MT			
September		4	8	94.6
January - September		88	56	(36.4)
Crude Oil Imports	'000 MT			
September		100	-	-
January - September		458	1,194	160.9
Other Petroleum Imports	'000 MT			
September		278	425	53.0
January - September		2,972	2,830	(4.8)

(a) Revised

(b) Provisional

(c) Including rooftop solar generation

Sources: Ceylon Electricity Board
 Ceylon Petroleum Corporation
 Lanka IOC PLC
 Sinopec Energy Lanka (Pvt.) Ltd
 Sri Lanka Customs



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2	47.9	49.0	51.6
2023	50.2	48.7	55.1	49.6	53.5	56.7	59.5	57.6	54.7	56.2		

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	3 rd Quarter		Y-o-Y Change (%)
		2022	2023 ^(a)	
Telephones (Fixed lines)	Number	2,975,062	2,389,398	(19.7)
Wireline in service	Number	1,271,312	1,178,400	(7.3)
Wireless Local Loop Access	Number	1,703,750	1,210,998	(28.9)
Cellular Phones	Number	29,058,882	27,951,254	(3.8)
Internet Subscribers ^(b)	Number	21,807,988	22,083,896	1.3
Telephone Penetration (excluding Cellular Phones)	per 100 persons	13.4	10.8	(19.2)
Telephone Penetration (including Cellular Phones)	per 100 persons	144.4	137.7	(4.7)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

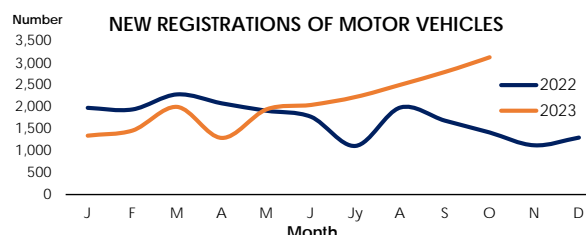
Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
October	Number	1,410	3,119	121.2
Buses		16	33	106.3
Motor Cars		120	129	7.5
Three Wheelers		2	1	-
Dual Purpose Vehicles ^(b)		31	36	16.1
Motor Cycles		712	2,180	206.2
Goods Transport Vehicles ^(c)		92	86	(6.5)
Land Vehicles ^(d)		437	654	49.7
Other ^(e)		-	-	-
January - October	Number	18,100	20,666	14.2
Buses		286	598	109.1
Motor Cars		1,261	1,505	19.3
Three Wheelers		34	50	47.1
Dual Purpose Vehicles ^(b)		707	407	(42.4)
Motor Cycles		7,779	14,698	88.9
Goods Transport Vehicles ^(c)		1,755	384	(78.1)
Land Vehicles ^(d)		6,278	3,024	(51.8)
Other ^(e)		-	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Ship Traffic				
	Number			
October		360	395	9.7
January - October		3,319	4,024	21.2
Container Handling				
Domestic				
	TEUs			
October		77,058	87,186	13.1
January - October		872,965	801,753	(8.2)
Transshipment				
	TEUs			
October		447,911	426,825	(4.7)
January - October		4,739,348	4,843,797	2.2
Re-stowing				
	TEUs			
October		19,520	15,522	(20.5)
January - October		166,720	150,776	(9.6)
Total Container Handling				
	TEUs			
October		544,489	529,533	(2.7)
January - October		5,779,033	5,796,326	0.3
Cargo Handling^{(b)(c)}				
Cargo Discharged				
	MT			
October		3,868,197	4,185,294	8.2
January - October		45,599,202	46,538,228	2.1
Cargo Loaded				
	MT			
October		3,447,179	3,354,572	(2.7)
January - October		39,537,779	39,553,748	0.0
Total Cargo Handling				
	MT			
October		7,315,376	7,539,866	3.1
January - October		85,136,981	86,091,976	1.1

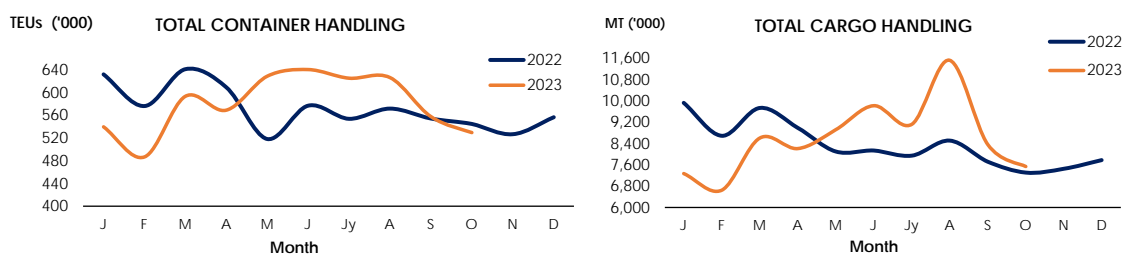
(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

TEUs = Twenty-foot Equivalent Container Units

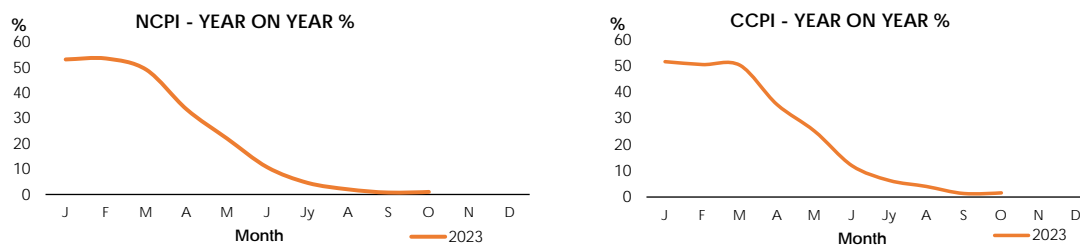
(c) 2023 data excludes port of Hambanthota



12. PRICE INDICES

Item	Base Period	2022	2023	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2021=100			
October				
Headline		201.6	203.6	1.0
Core		188.0	189.2	0.6
Colombo Consumers Price Index (CCPI)				
	2021=100			
October				
Headline		188.5	191.4	1.5
Core		170.4	172.4	1.2

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

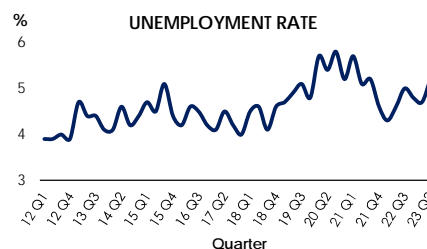
Item	Unit	October		Y-o-Y Change(%)
		2022	2023	
Rice	Rs/kg			
Samba		232.11	235.00	1.2
Nadu		220.00	220.00	0.0
Kekulu (Red)		220.00	194.77	(11.5)
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,607.89	1,162.27	(27.7)
Red Onion (Local)		529.44	382.27	(27.8)
Red Onion (Imported)		464.09	n.a.	-
Big Onion (Local)		216.07	280.00	29.6
Big Onion (Imported)		218.42	248.32	13.7
Dhal		410.53	319.09	(22.3)
Potato (Local)		362.11	260.06	(28.2)
Egg - White (Each)		48.26	46.09	(4.5)
Sugar - White		263.16	275.00	4.5

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT (a)

Item	Unit	2 nd Quarter	
		2022	2023 ^(b)
Labour Force Participation Rate	Percentage	50.1	48.6
Unemployment Rate		4.6	5.2
Employment by Economic Activity^(c) (as a % of Total Employment)		2 nd Quarter	
		2022	2023 ^(b)
Agriculture		26.0	25.7
Industry		27.7	26.3
Services		46.3	48.1



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	September		October	
		2022	2023 ^(a)	2022	2023 ^(a)
Public Sector Employees	2016 = 100				
Nominal Wage Rate Index		133.1	133.1	133.1	133.1
Real Wage Rate Index ^(b)		59.1	58.2	59.0	58.2
Informal Private Sector Employees^(c)	2018 = 100				
Nominal Wage Rate Index		161.0	172.0	165.3	173.1
Real Wage Rate Index ^(b)		78.7	82.7	80.6	83.2
Agriculture					
Nominal Wage Rate Index		162.1	171.3	165.9	172.2
Real Wage Rate Index ^(b)		79.2	82.4	80.8	82.8
Industry					
Nominal Wage Rate Index		160.6	172.0	165.6	173.1
Real Wage Rate Index ^(b)		78.5	82.7	80.7	83.2
Services					
Nominal Wage Rate Index		160.5	172.9	163.8	174.0
Real Wage Rate Index ^(b)		78.4	83.1	79.8	83.7

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

16. GOVERNMENT FINANCE

Item	Unit	2022 Jan-June	2023 Jan-June ^(a)	2022 Jan-July	2023 Jan-July ^(a)
Total revenue and grants ^(b)	Rs. Mn.	919,468	1,317,053	1,093,256	1,516,802
Total revenue ^(b)	Rs. Mn.	918,493	1,314,886	1,092,163	1,512,829
Tax revenue		798,796	1,198,852	960,669	1,376,872
Non tax revenue		119,698	116,034	131,495	135,958
Grants ^(b)	Rs. Mn.	974	2,167	1,093	3,973
Recurrent expenditure ^(b)	Rs. Mn.	1,571,637	2,325,541	1,827,546	2,674,750
Capital expenditure and net lending ^(b)	Rs. Mn.	250,508	234,078	275,813	312,915
Financing ^(b)	Rs. Mn.	902,676	1,242,566	1,010,102	1,470,863
Domestic financing		947,060	1,218,616 ^(c)	1,053,382	1,404,550
Foreign financing		(44,383)	23,950 ^(c)	(43,280)	66,313

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

(c) Revised

		2022 ^{(a)(b)} End Dec.	2023 ^{(a)(b)(c)} End March	2023 ^{(a)(b)} End June
Total outstanding government debt ^(d)	Rs. Mn.	27,492,031	27,049,787	26,916,227
Total domestic debt	Rs. Mn.	15,033,876	15,616,501	15,961,411
By Maturity				
Short term		4,267,724	4,738,827	5,289,285
o/w Treasury bills		4,113,907	4,574,558	5,140,936
Central bank advances		235,639	344,664	343,114
Medium & Long term		9,882,058	10,080,805	9,920,192
o/w Treasury bonds:		8,709,057	9,119,118	9,019,971
Ruppee loans		24,088	-	-
Sri Lanka Development Bonds		382,092	276,429	263,946
Other Domestic ^(e)		884,093	796,869	751,933
By Institution ^(f)		15,033,876	15,616,501	15,961,411
o/w Bank (Excluding Licensed Specialised Banks)		8,525,718	8,642,615	8,774,774
Non Bank		6,164,063	6,578,639	6,811,166
Total foreign debt ^{(g)(h)}	Rs. Mn.	12,458,155	11,433,286	10,954,816
Multilateral		3,611,552	3,387,857	3,369,367
Bilateral and Commercial		8,846,603	8,045,429	7,585,449
o/w International Sovereign Bonds		3,921,587	3,534,685	3,335,363
Sri Lanka Development Bonds		9,645	8,380	8,480
Foreign Currency Term Financing Facilities		797,589	720,362	675,049

Sources: Ministry of Finance, Economic Stabilisation and National Policies Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

(c) Revised

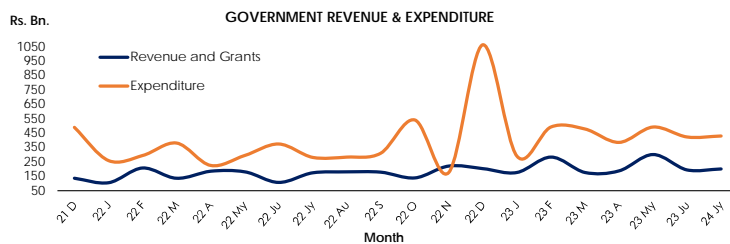
(d) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.

(e) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(f) Institution wise classification was revised based on records of the Central Depository System.

(g) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(h) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End September ^(a)	Change (End September)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2022		1,459,895.46	1,528,594.95	68,699.49	4.7
2023		1,453,597.21	1,521,126.37	67,529.16	4.6
Currency Held by the Public					
2022		784,449.65	742,124.01	(42,325.64)	(5.4)
2023		742,041.79	835,485.85	93,444.06	12.6
Demand Deposits Held by the Public					
2022		675,445.81	786,470.94	111,025.13	16.4
2023		711,555.42	685,640.52	(25,914.90)	(3.6)
Broad Money Supply (M₂) ^(b)	Rs. Mn.				
2022		9,638,905.36	10,351,443.54	712,538.18	7.4
2023		10,497,052.43	11,125,179.99	628,127.56	6.0
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2022		8,179,009.89	8,822,848.59	643,838.70	7.9
2023		9,043,455.21	9,604,053.62	560,598.41	6.2
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ^(c)					
2022		(1,073,604.40)	(2,692,058.21)	(1,618,453.81)	(150.7)
2023		(2,842,427.15)	(1,936,254.22)	906,172.93	31.9
Domestic Credit					
2022		12,927,117.99	15,019,923.46	2,092,805.48	16.2
2023		15,493,500.52	15,248,143.90	(245,356.62)	(1.6)
To Government (Net)		7,071,783.62	7,543,348.20	471,564.58	6.7
To Public Corporations		1,686,728.64	1,041,152.71	(645,575.93)	(38.3)
To Co-operatives		3,624.29	2,027.50	(1,596.79)	(44.1)
To Other Private Sector		6,731,363.97	6,661,615.49	(69,748.48)	(1.0)
Other Items (Net) ^(d)					
2022		(2,214,608.23)	(1,976,421.71)	238,186.52	10.8
2023		(2,154,020.95)	(2,186,709.69)	(32,688.75)	(1.5)
Consolidated Broad Money Supply (M_{2b}) ^(d)	Rs. Mn.				
2022		10,647,308.96	12,051,480.03	1,404,171.07	13.2
2023		12,289,636.90	12,805,663.06	516,026.16	4.2
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2022		9,187,413.49	10,522,885.08	1,335,471.58	14.5
2023		10,836,039.68	11,284,536.69	448,497.00	4.1
Underlying Factors (M_{2b})	Rs. Mn.				
Net Foreign Assets ^(c)					
2022		(981,975.76)	(1,892,838.74)	(910,862.98)	(92.8)
2023		(1,766,812.80)	(560,172.76)	1,206,640.04	68.3
Domestic Credit					
2022		14,001,951.08	16,323,352.11	2,321,401.03	16.6
2023		16,632,272.70	16,053,776.64	(578,496.06)	(3.5)
To Government (Net)		7,471,108.47	7,786,932.40	315,823.93	4.2
To Public Corporations		1,747,033.09	1,098,777.02	(648,256.07)	(37.1)
To Co-operatives		3,624.29	2,027.50	(1,596.79)	(44.1)
To Other Private Sector		7,410,506.85	7,166,039.72	(244,467.13)	(3.3)
Other Items (Net) ^(d)					
2022		(2,372,666.36)	(2,379,033.34)	(6,366.98)	(0.3)
2023		(2,575,823.00)	(2,687,940.82)	(112,117.82)	(4.4)
Reserve Money	Rs. Mn.				
2022		1,305,808.69	1,378,578.58	72,769.89	5.6
2023		1,349,388.58	1,244,000.55	(105,388.03)	(7.8)
Money Multipliers					
M₁ Multiplier					
2022		1.12	1.11		
2023		1.08	1.22		
M₂ Multiplier					
2022		7.38	7.51		
2023		7.78	8.94		
M_{2b} Multiplier					
2022		8.15	8.74		
2023		9.11	10.29		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M₂ = M₁ + Time & Savings Deposits

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases: i.e., DBU monetary survey and consolidated monetary survey.

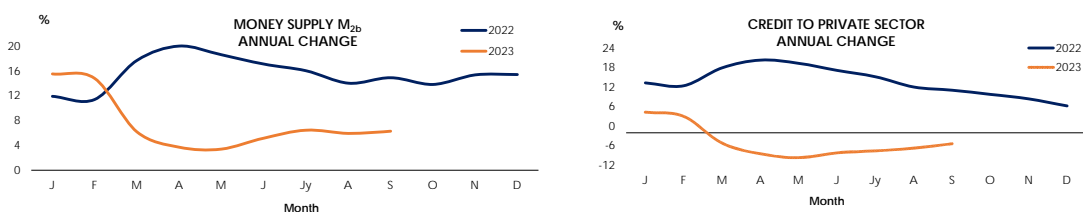
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End September ^(a)	Change (End September)	
				Absolute	Percentage
Broad Money Supply (M_{2b}) ^(e)	Rs.Mn.				
2022		12,985,353.4	14,539,641.3	1,554,287.9	12.0
2023		14,839,802.9	15,445,810.6	606,007.7	4.1
Time & Savings Deposits (Quasi Money)					
2022		11,577,684.7	13,090,667.6	1,512,983.0	13.1
2023		13,432,065.7	14,004,539.1	572,473.5	4.3
Underlying Factors (M₁)					
Net Foreign Assets					
2022		(998,620.9)	(1,892,838.7)	(894,217.8)	(89.5)
2023		(1,766,812.8)	(560,172.8)	1,206,640.0	68.3
Domestic Credit					
2022		17,296,375.2	19,798,541.9	2,502,166.7	14.5
2023		20,135,822.2	19,663,547.4	(472,274.8)	(2.3)
To Government (Net)		8,468,629.7	8,983,283.3	514,653.6	6.1
To Public Corporations		1,747,033.1	1,098,777.0	(648,256.1)	(37.1)
To Private Sector		9,920,159.4	9,581,487.0	(338,672.4)	(3.4)
Other Items (Net)					
2022		(3,312,400.9)	(3,366,061.8)	(53,660.9)	(1.6)
2023		(3,529,206.4)	(3,657,564.0)	(128,357.5)	(3.6)
Money Multiplier					
M₁ Multiplier					
2022		9.94	10.55		
2023		11.00	12.42		

Source: Central Bank of Sri Lanka

(a) Provisional

(e) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).



18. BANKING

Item	Unit	2022 End September	2023 End September ^(a)	Change (End September)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ^(b)					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,414,542.3	8,092,768.6	(321,773.8)	(3.8)
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	498,188.3	1,464,413.4	966,225.1	193.9
Other Govt. Securities ^(c)		2,865,221.8	3,583,468.5	718,246.8	25.1
Other Investments		120,651.1	128,520.7	7,869.6	6.5
Total Deposits	Rs. Mn.	11,843,544.1	12,740,334.5	896,790.3	7.6
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	229,541.4	205,524.2	(24,017.2)	(10.5)
		2022 End September ^(d)	2023 End September ^(d)		
Call Market Borrowings-Last week of month	Rs. Bn.	0.0	41.7	41.7	-
Offshore Banking Units (OBUs)					
		2022 End September	2023 End September ^(a)		
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	2,265,437.9	1,866,441.2	(398,996.8)	(17.6)
Assets					
Loans & Advances - Residents		1,362,395.5	820,995.6	(541,399.9)	(39.7)
Loans & Advances - Non-Residents		862,810.2	1,007,966.1	145,155.9	16.8
Other Assets		40,232.2	37,479.4	(2,752.7)	(6.8)
Liabilities					
Deposits & Borrowings - Residents		1,072,826.9	926,344.7	(146,482.2)	(13.7)
Deposits & Borrowings - Non-Residents		637,221.8	312,396.0	(324,825.8)	(51.0)
Other Liabilities		555,389.3	627,700.5	72,311.2	13.0
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,477,217.8	1,474,535.6	(2,682.2)	(0.2)

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(c) Includes Rupee Securities and Sri Lanka Development Bonds.

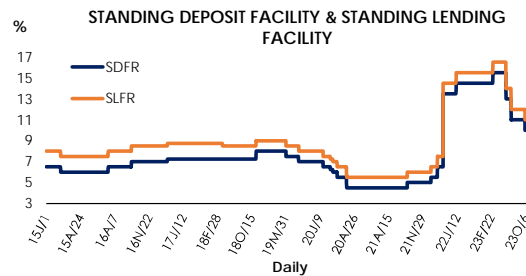
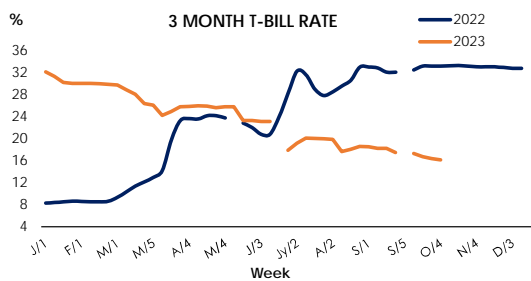
(d) No transactions were reported in the Call Money Market during the last week of September 2022.

19. INTEREST RATES

Item	Unit	October		Y-o-Y Absolute Change (Basis Points)
		2022	2023	
Treasury Bills ^(a) (Last Week)				
	Yield			
91-Day	Per cent	33.05	16.10	(1,695)
182-Day		32.53	14.93	(1,760)
364-Day		29.60	13.02	(1,658)
Treasury Bonds ^(a)				
2-Year				-
3-Year		32.63	15.24	(1,739)
4-Year				-
5-Year		31.78		-
6-Year				-
10-Year				-
AWDR ^(b)	Per cent	12.60	12.75	15
AWFDR ^(c)	Per cent	16.66	16.34	(32)
		2022 September	2023 September	
AWNDR ^(d)	Per cent	22.06	11.47	(1,059)
AWNFDR ^(e)	Per cent	22.55	11.82	(1,073)
		2022 October	2023 October	
AWPR ^(f) (Last Week)	Per cent	27.46	13.88	(1,358)
Call Money Rates (End Month)	Per cent	15.50-15.50	10.00-10.50	
Standing Deposit Facility Rate ^(g)	Per cent	14.50	10.00	(450)
Standing Lending Facility Rate ^(h)	Per cent	15.50	11.00	(450)
		2022 September	2023 September	
AWLR ⁽ⁱ⁾	Per cent	17.58	15.62	(196)
AWNLR ^(j)	Per cent	24.93	16.57	(836)
Saving Rates				
	Per cent	2022 September	2023 September	
Commercial Banks		0.25-7.00	0.25-12.00	
National Savings Bank		3.00	3.00	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		3.50-28.00	1.00-24.80	
National Savings Bank (12 Months)		12.00	9.00	
Long Term Lending Rates				
	Per cent	2022 September	2023 September	
SMIB		18.00-27.25	9.50-23.50	
NSB		20.00-26.00	18.00-25.00	
NHDA		6.00-9.00	12.00-14.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
- (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
- (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
- (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
- (e) AWNFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
- (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
- (g) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
- (h) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate.
- (i) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
- (j) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2022	2023	2023
		End December	End August	End September ^(b)
Total Number of Active Cards	Number	1,952,991	1,917,336	1,915,559
Local (accepted only locally)		13,028	11,316	11,216
Global (accepted globally)		1,939,963	1,906,020	1,904,343
Outstanding balance	Rs. Mn.	143,098.21	144,470.32	144,301.42
Local (accepted only locally)		37,328.29	34,965.22	35,224.20
Global (accepted globally)		105,769.92	109,505.10	109,077.21

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2022	2023	2023
		End December	End August	End September ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		2,001.03	500.00	500.00
Outstanding (at the end of the period)		150.00	500.00	0.00

(a) Provisional

(b) Based on the information provided by LCBs and LSBs

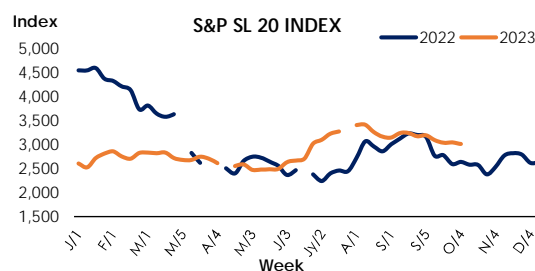
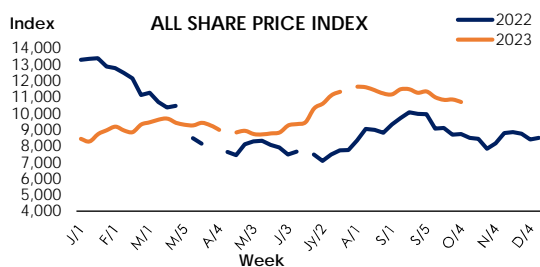
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End October		Y-o-Y Change (%)
		2022	2023	
All Share Price Index (ASPI)	1985=100	8,602.16	10,647.33	23.8
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,590.61	2,994.35	15.6
Market Capitalisation	Rs. Bn.	3,779.40	4,296.24	13.7
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	3,263.57	3,166.95	(3.0)
Sales	Rs. Mn.	779.77	2,666.02	241.9
Net Purchases	Rs. Mn.	2,483.79	500.93	(79.8)

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Exports				
	Rs. Mn.			
September		391,312	313,647	(19.8)
January - September		3,103,630	2,942,804	(5.18)
Imports				
September		465,431	435,507	(6.4)
January - September		4,209,628	4,027,391	(4.3)
Trade Balance				
September		(74,119)	(121,860)	64.4
January - September		(1,105,998)	(1,084,587)	(1.9)
Exports				
	US \$ Mn.			
September		1,080	972	(10.0)
January - September		9,992	8,982	(10.1)
Imports				
September		1,284	1,349	5.1
January - September		14,085	12,323	(12.5)
Trade Balance				
September		(205)	(378)	
January - September		(4,093)	(3,342)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

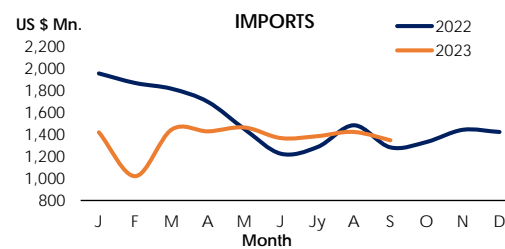
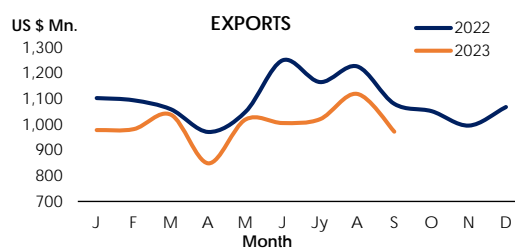
TRADE INDICES ^(a) (2010 = 100)

Item	September	
	2022	2023 ^(b)
Total Exports		
Value	150.3	135.2
Quantity	146.2	161.9
Unit Value	102.8	83.5
Total Imports		
Value	114.9	120.8
Quantity	102.7	126.0
Unit Value	111.9	95.8
Terms of Trade	91.9	87.2

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
September		72,869	69,148	(5.1)
January - September		630,246	731,489	16.1
Food and Beverages				
September		44,035	35,040	(20.4)
January - September		364,114	412,405	13.3
Vegetables				
September		8,526	7,724	(9.4)
January - September		75,838	88,064	16.1
Sugar				
September		11,505	8,517	(26.0)
January - September		54,734	103,307	88.7
Dairy Products				
September		3,446	4,837	40.4
January - September		53,367	71,547	34.06
Other Food and Beverages				
September		20,559	13,962	(32.1)
January - September		180,174	149,487	(17.0)
Non-food Consumer Goods				
September		28,833	34,108	18.3
January - September		266,133	319,084	19.9
Personal Vehicles				
September		266	771	190.5
January - September		2,012	6,604	228.2
Medical and Pharmaceuticals				
September		16,131	14,582	(9.6)
January - September		115,907	166,973	44.1
Other Non Food Consumables				
September		12,436	18,755	50.8
January - September		148,213	145,507	(1.8)
Intermediate Goods - Total				
September		330,997	296,875	(10.3)
January - September		2,865,619	2,651,058	(7.5)
Fuel				
September		136,413	128,057	(6.1)
January - September		1,114,887	1,139,057	2.2
Textile and Textile Articles				
September		83,887	57,005	(32.0)
January - September		729,584	576,851	(20.9)
Diamonds, Precious Stones and Metals				
September		8,534	4,969	(41.8)
January - September		49,810	63,640	27.8
Wheat				
September		3,073	17,396	466.1
January - September		44,263	77,112	74.2
Other Intermediate Goods				
September		99,089	89,448	(9.7)
January - September		927,075	794,400	(14.3)
Investment Goods - Total				
September		61,440	69,405	13.0
January - September		711,072	640,842	(9.9)
Machinery and Equipment				
September		39,238	44,111	12.4
January - September		460,751	442,573	(3.9)
Other Investment Goods				
September		22,202	25,294	13.9
January - September		250,321	198,269	(20.8)
Total Imports ^(b)				
September		465,431	435,507	(6.4)
January - September		4,209,628	4,027,391	(4.3)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
September		201.1	214.2	6.5
January - September		2,146.7	2,242.5	4.5
Food and Beverages				
September		121.5	108.6	(10.7)
January - September		1,227.7	1,266.6	3.2
Vegetables				
September		23.5	23.9	1.7
January - September		249.7	271.3	8.6
Sugar				
September		31.7	26.4	(16.9)
January - September		179.6	315.3	75.6
Dairy Products				
September		9.5	15.0	57.6
January - September		184.1	221.4	20.3
Other Food and Beverages				
September		56.7	43.3	(23.8)
January - September		614.4	458.5	(25.4)
Non-food Consumer Goods				
September		79.6	105.7	32.8
January - September		919.0	976.0	6.2
Personal Vehicles				
September		0.7	2.4	226.1
January - September		6.5	19.9	208.8
Medical and Pharmaceuticals				
September		44.5	45.2	1.5
January - September		392.0	511.4	30.5
Other Non Food Consumables				
September		34.3	58.1	69.3
January - September		520.6	444.6	(14.6)
Intermediate Goods - Total				
September		913.4	919.8	0.7
January - September		9,497.4	8,105.3	(14.7)
Fuel				
September		376.4	396.7	5.4
January - September		3,694.3	3,476.3	(5.9)
Textile and Textile Articles				
September		231.5	176.6	(23.7)
January - September		2,407.2	1,760.6	(26.9)
Diamonds, Precious Stones and Metals				
September		23.6	15.4	(34.6)
January - September		157.2	194.6	23.8
Wheat				
September		8.5	53.9	535.5
January - September		153.6	238.4	55.2
Other Intermediate Goods				
September		273.4	277.1	1.3
January - September		3,085.1	2,435.4	(21.1)
Investment Goods - Total				
September		169.5	215.0	26.8
January - September		2,433.0	1,963.0	(19.3)
Machinery and Equipment				
September		108.3	136.7	26.2
January - September		1,570.7	1,355.7	(13.7)
Other Investment Goods				
September		61.3	78.4	27.9
January - September		862.3	607.3	(29.6)
Total Imports ^(b)				
September		1,284.4	1,349.3	5.1
January - September		14,085.2	12,323.4	(12.5)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
September		42,694	38,719	(9.3)
January - September		294,249	323,894	10.1
Rubber				
September		1,201	749	(37.6)
January - September		9,608	7,816	(18.7)
Coconut				
September		10,751	10,460	(2.7)
January - September		97,164	83,621	(13.9)
Spices				
September		14,697	12,216	(16.9)
January - September		85,687	98,096	14.5
Minor Agricultural Products				
September		6,729	6,520	(3.1)
January - September		44,846	46,229	3.1
Textile and Garments				
September		174,504	117,150	(32.9)
January - September		1,422,664	1,210,183	(14.9)
Gems Diamonds and Jewellery				
September		17,365	13,320	(23.3)
January - September		106,783	129,102	20.9
Rubber Products				
September		28,579	26,005	(9.0)
January - September		233,934	219,210	(6.3)
Petroleum Products				
September		10,884	14,762	35.6
January - September		130,642	122,148	(6.5)
Mineral Exports				
September		1,095	737	(32.7)
January - September		7,074	5,962	(15.7)
Other Exports				
September		82,813	73,008	(11.8)
January - September		670,978	696,543	3.8
Total Exports ^(b)				
September		391,312	313,647	(19.8)
January - September		3,103,630	2,942,804	(5.18)
Major Exports				
Tea	US \$ Mn.			
September		117.8	120.0	1.8
January - September		937.1	990.3	5.7
Rubber				
September		3.3	2.3	(30.0)
January - September		32.7	23.5	(28.2)
Coconut				
September		29.7	32.4	9.2
January - September		314.0	256.4	(18.3)
Spices				
September		40.6	37.8	(6.7)
January - September		274.1	298.5	8.9
Minor Agricultural Products				
September		18.6	20.2	8.8
January - September		138.9	143.5	3.3
Textile and Garments				
September		481.5	363.0	(24.6)
January - September		4,577.2	3,688.7	(19.4)
Gems Diamonds and Jewellery				
September		47.9	41.3	(13.9)
January - September		336.5	394.3	17.1
Rubber Products				
September		78.9	80.6	2.2
January - September		755.1	668.6	(11.5)
Petroleum Products				
September		30.0	45.7	52.3
January - September		439.9	371.4	(15.6)
Mineral Exports				
September		3.0	2.3	(24.5)
January - September		24.1	18.0	(25.6)
Other Exports				
September		228.5	226.2	(1.0)
January - September		2,162.3	2,128.8	(1.6)
Total Exports ^(b)				
September		1,079.8	971.7	(10.0)
January - September		9,992.0	8,981.8	(10.1)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

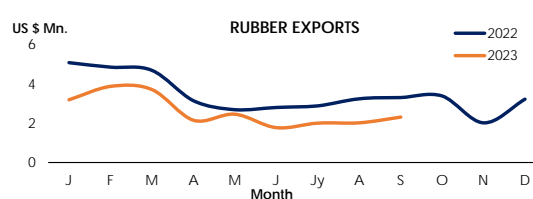
EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	September		
		2022	2023 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. Kg	21.5	23.2	7.5
Rubber	Mn. Kg	1.0	1.0	(1.7)
Coconut	Mn. Nuts	60.7	70.0	15.2
Export Prices				
Tea	Rs./ kg	1,981.63	1,671.39	(15.7)
	US \$/ kg	5.47	5.18	(5.3)
Rubber	Rs./ kg	1,202.50	762.98	(36.6)
	US \$/ kg	3.32	2.36	(28.8)
Coconut	Rs./ Nut	80.77	71.64	(11.3)
	US \$/ Nut	0.22	0.22	(0.4)
Average Gross Price				
Tea	Rs./ kg	1,623.95	1,170.26	(27.9)
Rubber	Rs./ kg	670.00	566.00	(15.5)
Coconut	Rs./ Nut	59.79	62.08	3.8
Quantity Sold				
Tea	Mn. Kg	16.0	17.1	6.3
Import Volumes				
Rice	MT '000	78.8	0.9	(98.8)
Wheat & Maize	MT '000	44.9	198.0	341.3
Sugar	MT '000	55.8	35.6	(36.3)
Crude Oil ^(b)	Barrels '000	715.4	-	-
Import Prices (Average)				
Rice	Rs./MT	114,678.76	351,484.11	206.5
	US\$/MT	316.46	1,088.96	244.1
Wheat and Maize	Rs./MT	147,386.60	101,323.27	(31.3)
	US\$/MT	406.72	313.92	(22.8)
Sugar	Rs./MT	206,044.06	239,532.23	16.3
	US\$/MT	568.58	742.12	30.5
Crude Oil ^(b)	Rs./Barrel	43,380.46	-	-
	US\$/Barrel	119.71	-	-

(a) Provisional

(b) Crude oil was not imported in September 2023.

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



24. TOURISM

Item	Unit	2022	2023 ^(a)	Y-o-Y Change
Tourist Arrivals				
October	Number	42,026	109,199	159.8
January - October		568,258	1,125,455	98.1
Earnings from Tourism				
October	US\$ Mn.	55 ^(b)	137 ^(c)	149.0
January - October		928 ^(b)	1,593 ^(c)	71.7
October	Rs. Mn.	19,936 ^(b)	44,390 ^(c)	122.7
January - October		262,372 ^(b)	523,135 ^(c)	99.4
Workers' Remittances (Inflows)				
October	US\$ Mn.	355	517	45.6
January - October		2,929	4,862	66.0

(a) Provisional

(b) Revised based on the survey conducted by the Tourism Development Authority in 2022.

(c) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2022 December	2023 July	2023 August	2023 September
External Assets (a) (b)					
Gross Official Reserves (GOR)	US\$ Mn.	1,898 ^(c)	3,765 ^(c)	3,600 ^(c)	3,540 ^(c)
	Rs. Mn.	689,012	1,240,143	1,161,545	1,148,525
Reserve Adequacy of GOR	Months of Imports	1.2	2.7	2.6	2.6
Total Reserves (TR)	US\$ Mn.	5,874	8,511	8,532	8,710
	Rs. Mn.	2,132,705	2,803,190	2,753,099	2,825,787
Reserve Adequacy of TR	Months of Imports	3.9	6.2	6.2	6.3
Exchange Rates (Period Avg.)					
		2022 October		2023 October	
	Rs./USD	363.1484		324.7303	
	Rs./GBP	410.2258		395.3138	
	Rs./INR	4.4156		3.9032	
	Rs./JPY	2.4692		2.1724	
	Rs./EUR	357.3913		342.9965	
	Rs./SDR	465.2619		425.8859	
Forward Exchange Rates (d)					
	Rs. / USD			2023 October	
One month				329.52	
Three months				334.67	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2022 September	2023 September
NEER (2017 = 100) ^(e)	48.10	54.82
REER (2017 = 100) ^(f)	82.17	70.40

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

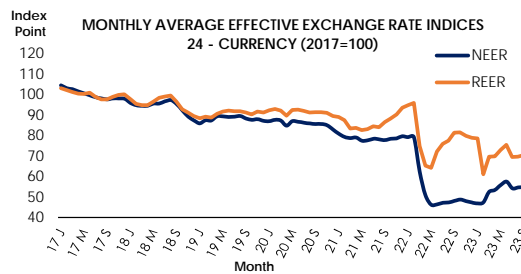
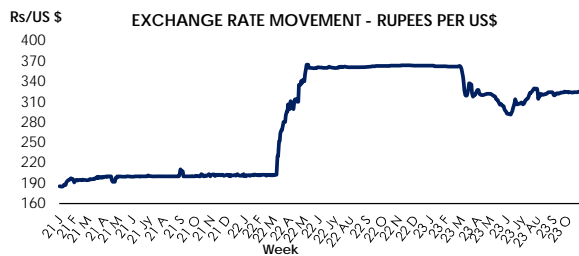
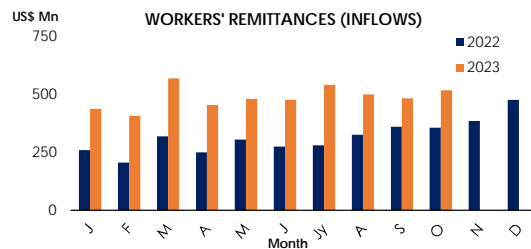
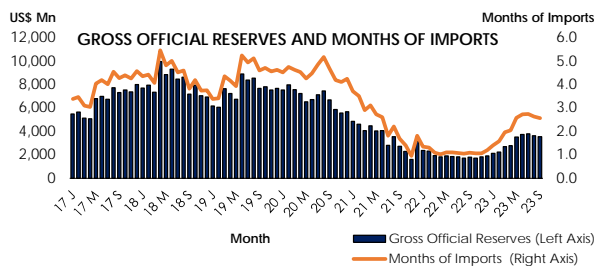
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.3 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of October based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2023 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2022 (Jan-Jun) ^(b)			2023 (Jan-Jun) ^(c)			2021 ^(b)			2022 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	8,178	10,476	(2,298)	8,254	9,302	(1,048)	14,974	21,526	(6,552)	16,169	19,244	(3,075)
Goods^(d)	6,522	10,028	(3,506)	5,871	8,161	(2,289)	12,499	20,637	(8,139)	13,106	18,291	(5,185)
General merchandise	6,522	10,027	(3,505)	5,871	8,157	(2,286)	12,499	20,636	(8,138)	13,106	18,289	(5,183)
Non-monetary gold	-	1	(1)	-	3	(3)	-	1	(1)	-	2	(2)
Services	1,656	448	1,208	2,383	1,142	1,242	2,475	889	1,586	3,062	953	2,110
Transport	325	169	156	658	384	275	608	256	352	676	333	343
Sea Transport	203	71	133	294	151	143	450	150	300	410	137	272
Freight	203	71	133	294	151	143	450	150	300	410	137	272
Air transport	122	98	24	364	233	131	158	106	52	266	195	71
Passenger	99	90	9	149	129	20	108	89	19	221	180	41
Freight	23	8	15	215	104	112	50	17	33	46	15	30
Travel ^(e)	680	90	589	875	108	767	507	239	268	1,136	244	893
Construction	4	6	(2)	27	36	(10)	10	11	(1)	9	11	(2)
Insurance and pension services	12	19	(7)	8	21	(12)	20	37	(17)	19	36	(18)
Financial services	45	48	(3)	68	135	(67)	95	102	(7)	92	96	(5)
Telecommunication, computer and information services	574	81	493	513	133	380	1,201	171	1,030	1,097	161	936
Telecommunication services	17	17	0.1	55	26	30	32	31	2	31	28	3
Computer services	557	64	493	458	107	351	1,168	140	1,028	1,066	133	933
Other business services	7	8	(1)	232	320	(88)	16	17	(1)	15	16	(1)
Government goods and services n.i.e.	10	28	(18)	3	5	(3)	19	57	(38)	18	56	(38)
Primary Income	91	972	(881)	224	1,216	(992)	116	2,075	(1,959)	249	2,124	(1,874)
Compensation of employees	15	45	(30)	31	17	14	30	74	(43)	30	69	(39)
Investment Income	76	927	(851)	193	1,199	(1,006)	86	2,002	(1,916)	220	2,055	(1,836)
Direct Investment	7	195	(187)	7	285	(277)	16	567	(551)	15	532	(517)
Dividends	6	228	(222)	6	217	(211)	12	278	(266)	12	418	(407)
Re-invested earnings	2	(33)	35	2	68	(66)	4	289	(285)	3	114	(111)
Portfolio Investment		400	(400)		378	(378)		830	(830)		784	(784)
Equity		15	(15)		3	(3)		25	(25)		29	(29)
Interest		384	(384)		375	(375)		805	(805)		755	(755)
short-term		0.1	(0.1)		2	(2)		0.1	(0.1)		1	(1)
long-term		384	(384)		373	(373)		805	(805)		754	(754)
Other Investment	67	332	(265)	167	537	(370)	43	605	(562)	200	738	(538)
Reserve assets	1		1	19		19	27		27	5		5
Secondary Income	1,612	151	1,461	2,825	112	2,713	5,498	270	5,228	3,793	296	3,496
General Governmt ^(f)	2		2	2		2	6		6	3		3
Personal transfers	1,610	151	1,459	2,823	112	2,711	5,491	270	5,221	3,789	296	3,493
of which, worker's remittances				2,823			5,491			3,789		
Current Account	9,882	11,600	(1,718)	11,304	10,630	674	20,587	23,871	(3,284)	20,211	21,664	(1,453)
Capital Account	24	11	13	33	15	18	50	24	25	38	19	19
Capital Transfers	24	11	13	33	15	18	50	24	25	38	19	19
General Governmt ^(g)	4		4	5		5	11		11	6		6
Private Capital Transfers	19	11	9	28	15	14	38	24	14	32	19	13
Current Account + Capital Account	9,906	11,610	(1,704)	11,336	10,644	692	20,637	23,896	(3,259)	20,249	21,682	(1,433)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM)⁶ edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respective

(e) Passenger services provided for non-residents are included in transport service

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance

(g) Includes outright grants received in the form of project aid

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2022 (Jan-Jun) ^(b)		2023 (Jan-Jun) ^(c)		2021 ^(b)		2022 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	1,277	(432)	1,203	2,040	2,098	(2,113)	2,030	84
Direct Investments	250	8	289	8	592	17	898	15
Equity and investment fund shares	(35)	5	146	5	312	13	289	11
Equity other than reinvestment of earnings	(2)	4	78	4	23	9	125	7
Direct investor in direct investment enterprise	(2)	4	78	4	23	9	125	7
- BOI companies	33	-	78	-	29	-	72	-
- CSE Companies (not registered with BOI)	(35)	-	1	-	(6)	-	45	-
- Other companies	-	-	-	-	(1)	-	8	-
Reinvestment of earnings	(33)	2	68	2	289	4	164	3
Debt Instruments	285	2	143	2	281	5	610	5
Direct investor in direct investment enterprise	285	2	143	2	281	5	610	5
- BOI companies	285	-	143	-	281	-	568	-
- Shareholder Advance	116	-	109	-	162	-	204	-
- Intra Company Borrowings	169	-	34	-	119	-	365	-
- Debt Repayments	-	-	-	-	-	-	(0.1)	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	-	-	41	-
Portfolio Investments	(69)	-	798	-	(1,547)	-	355	-
Equity and investment fund shares	128	-	2	-	(232)	-	137	-
- CSE Companies (not registered with BOI)	128	-	2	-	(232)	-	137	-
Debt securities	(197)	-	797	-	(1,315)	-	218	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
General Government	(197)	-	790	-	(1,315)	-	212	-
Short-term (Treasury Bills)	7	-	429	-	(2)	-	30	-
Long-term	(204)	-	361	-	(1,313)	-	183	-
Treasury Bonds	(1)	-	(3)	-	(25)	-	21	-
SLDBs	1	-	1	-	(2)	-	2	-
Sovereign Bonds	(204)	-	364	-	(1,285)	-	159	-
Other Sectors	-	-	6	-	-	-	6	-
Long-term	-	-	6	-	-	-	6	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	1,096	838	116	195	3,053	387	776	1,302
Currency & deposits	493	488	(79)	(194)	4,016	306	272	514
Central Bank	402	-	0.2	-	1,375	-	403	-
Short term	2	-	0.2	-	1	-	0.1	-
Long term	400	-	-	-	1,374	-	403	-
Deposit taking corporations, other than the Central Bank	91	488	(80)	(194)	2,641	306	(131)	514
Short-term	91	604	(80)	(340)	2,641	256	(131)	605
Long-term	-	(116)	-	145	-	50	-	(91)
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	(356)	-	429	-	(1,503)	-	(92)	-
Central Bank	(61)	-	(80)	-	(57)	-	(140)	-
Credit and loans with the IMF	(61)	-	(80)	-	(57)	-	(140)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(1,125)	-	(447)	-	(2,152)	-	(1,645)	-
Short-term	(999)	-	(220)	-	(2,169)	-	(1,301)	-
Long-term	(126)	-	(226)	-	17	-	(344)	-
General Government	907	-	1,007	-	873	-	1,679	-
Short-term	-	-	-	-	-	-	-	-
Long-term	907	-	1,007	-	873	-	1,679	-
Other sectors ^(h)	(77)	-	(52)	-	(167)	-	13	-
Short-term	-	-	-	-	-	-	-	-
Long term	(77)	-	(52)	-	(167)	-	13	-
Trade credits and advances	(435)	157	(198)	(153)	(426)	257	(895)	282
Deposit taking corporations, except the Central Bank	-	2	-	(3)	-	(3)	-	(27)
Short term	-	2	-	(3)	-	(3)	-	(27)
Other sectors ⁽ⁱ⁾	(435)	155	(198)	(150)	(426)	260	(895)	310
Short term	(435)	155	(198)	(150)	(426)	260	(895)	310
Other accounts receivable/payable	1,394	193	(36)	543	180	(176)	1,492	506
Central Bank	1,394	-	(36)	-	180	-	1,492	-
Short term ^(j)	1,394	-	(36)	-	180	-	1,492	-
Deposit taking corporations, except the Central Bank	-	193	-	543	-	(176)	-	506
Short term	-	193	-	543	-	(176)	-	506
Special Drawing Rights	-	-	-	-	787	-	-	-
Reserve Assets	-	(1,278)	-	1,837	-	(2,517)	-	(1,234)
Monetary gold	-	(152)	-	-	-	(212)	-	(152)
Special drawing rights	-	(102)	-	3	-	123	-	(118)
Reserve position in the IMF	-	-	-	-	-	-	-	(58)
Other reserve assets	-	(1,024)	-	1,834	-	(2,428)	-	(906)
Currency and deposits	-	(1,013)	-	1,766	-	1,536	-	(895)
Claims on monetary authorities	-	(789)	-	454	-	1,055	-	(526)
Claims on other entities	-	(224)	-	1,311	-	481	-	(369)
Securities	-	(11)	-	60	-	(3,967)	-	(11)
Debt securities	-	(11)	-	60	-	(3,967)	-	(11)
Long term	-	(11)	-	60	-	(3,967)	-	(11)
Other claims	-	(0.3)	-	9	-	3	-	(0.3)
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	(1,709)	-	837	-	(4,211)	-	(1,946)
Errors and Omissions	-	(4)	-	145	-	(952)	-	(513)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies

(j) Net transactions of ACU liability:

... negligible