

MONTHLY ECONOMIC INDICATORS



August
2023



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

August 2023

Item	Period	Unit	2022	2023 ^(a)	Y-o-Y Change
Real Sector					
Tea	July	Mn. kg	19.9	21.4	7.3
Rubber	July	Mn. kg	5.3	6.2	17.4
Coconut	July	Mn. Nuts	282.3	265.0	(6.1)
Fish	July	Mn. kg	26.5	29.7	12.2
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
		Yala ^(c)	Mn. kg	2,088.2	1,461.7
			2022	2023^(a)	
Index of Industrial Production	July	2015 = 100	85.6	91.7	7.2
Electricity Generation	July	GWh	1,317	1,314	(0.2)
NCPI (Year-On-Year % Change)	August	2021 = 100	-	2.1	-
CCPI (Year-On-Year % Change)	August	2021 = 100	-	4.0	-
Fiscal Sector					
Revenue and Grants	Jan - June	Rs. Mn.	919,468	1,317,053	43.2
Recurrent Expenditure	Jan - June	Rs. Mn.	1,571,637	2,325,541	48.0
Monetary Sector					
Money Supply					
Narrow Money M ₁	End July	Rs. Mn.	1,564,877.32	1,531,451.06	(2.1)
Broad Money M ₂	End July	Rs. Mn.	10,253,559.29	11,080,818.80	8.1
Consolidated Broad Money(M _{2b}) ^(d)	End July	Rs. Mn.	11,955,344.20	12,726,250.77	6.4
Broad Money M ₄	End July	Rs. Mn.	14,410,025.30	15,334,724.26	6.4
Share Market					
ASPI	End August	1985 = 100	9,071.32	11,114.17	22.5
S&P SL20	End August	2004 = 1000	2,928.97	3,131.07	6.9
Market Capitalisation	End August	Rs. Bn.	3,964.04	4,441.26	12.0
External Sector					
External Trade					
Exports	July	US\$ Mn.	1,165	1,020	(12.4)
Imports	July	US\$ Mn.	1,287	1,388	7.8
Balance of Trade	July	US\$ Mn.	(122)	(367)	
Balance of Payments					
Trade Account	January - March	US\$ Mn.	(1,624)	(214)	86.8
Current Account	January - March	US\$ Mn.	(1,321)	644	148.8
Current & Capital Accounts	January - March	US\$ Mn.	(1,315)	652	149.6
Financial Account (net)	January - March	US\$ Mn.	(1,058)	730	169.0
			2023 End May	2023 End June	2023 End July
Total Reserves ^(e)		US\$ Mn.	7,665	8,045	8,511

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

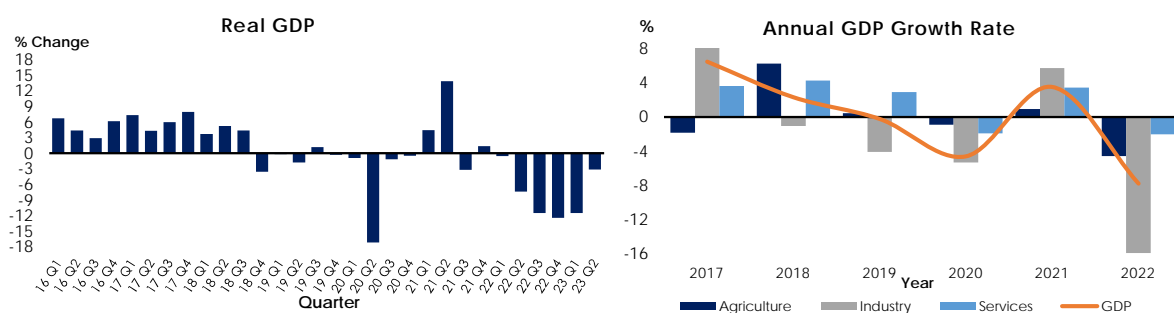
Economic Activity	2 nd Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	221,249	229,305	(7.9)	3.6	(0.7)	0.3
Industry	794,227	702,638	(10.1)	(11.5)	(3.1)	(3.4)
Services	1,554,497	1,541,492	(1.8)	(0.8)	(1.0)	(0.5)
Taxes less subsidies on products	110,101	124,005	(40.6)	12.6	(2.6)	0.5
GDP	2,680,074	2,597,440	(7.4)	(3.1)	(7.4)	(3.1)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021 ^(b)	2022	21/20 ^(b)	22/21	2021 ^(b)	2022
Agriculture	949,929	906,505	0.9	(4.6)	0.1	(0.3)
Industry	3,937,880	3,309,764	5.7	(16.0)	1.7	(4.8)
Services	7,414,251	7,265,095	3.5	(2.0)	2.0	(1.1)
Taxes less subsidies on products	735,874	536,485	(3.6)	(27.1)	(0.2)	(1.5)
GDP	13,037,934	12,017,849	3.5	(7.8)	3.5	(7.8)

(a) Provisional

Source: Department of Census and Statistics

(b) Revised



2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2020	2021				2022				2023		
	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃
Business Condition												
Realised	57	88	68	71	100	53	28	35	34	63	74	-
Expectation ^(b)	(55)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)
Profitability												
Realised	75	102	104	94	137	97	81	86	80	85	94	-
Expectation ^(b)	(68)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)
Skilled Labour Availability												
Realised	102	100	103	99	95	88	85	82	70	75	70	-
Expectation ^(b)	(97)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)
Demand												
Realised	70	130	127	112	159	143	80	93	86	101	108	-
Expectation ^(b)	(74)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)
Sales												
Realised	72	133	122	101	160	135	96	115	106	115	114	-
Expectation ^(b)	(78)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)
Capacity Utilization												
Realised	76	118	119	102	138	121	83	87	92	96	103	-
Expectation ^(b)	(70)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
July		19.9	21.4	7.3
January - July		153.2	155.4	1.4
Rubber Production	Mn. kg			
July		5.3	6.2	17.4
January - July		41.9	43.3	3.2
Coconut Production	Mn. Nuts			
July		282.3	265.0	(6.1)
January - July		1,988.3	1,837.0	(7.6)
Fish Production	Mn. kg			
July		26.5	29.7	12.2
January - July		226.5	222.1	(2.0)
Paddy Production	Mn. kg	2021	2022 ^(a)	
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	1,461.7	(30.0)

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

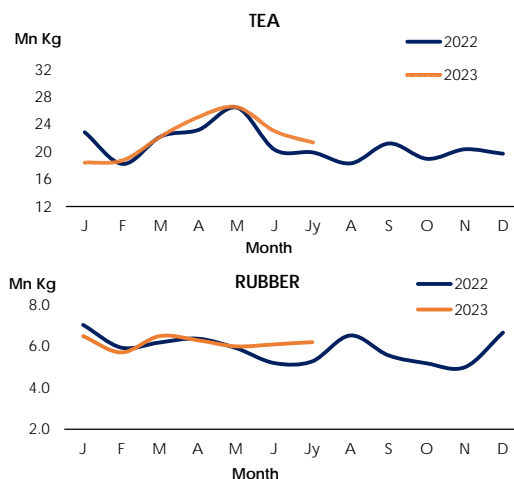
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



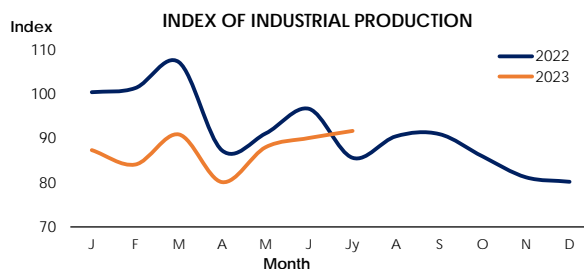
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	July		
	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Food products	88.4	95.1	7.7
Beverages	130.0	99.7	(23.3)
Tobacco products	71.6	75.9	6.0
Textiles	121.7	99.7	(18.1)
Wearing apparels	103.0	88.3	(14.4)
Leather and related products	78.4	99.4	26.8
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	64.3	65.7	2.2
Paper and paper products	29.1	34.6	18.9
Printing and reproduction of recorded media	89.2	111.1	24.6
Coke and refined petroleum products	1.5	116.0	7,511.4
Chemicals and chemical products	92.3	72.7	(21.3)
Basic pharmaceutical products and pharmaceutical preparations	68.4	159.3	133.0
Rubber and plastic products	98.0	77.6	(20.8)
Other non-metallic mineral products	93.9	104.4	11.2
Basic metals	56.6	93.7	65.6
Fabricated metal products (except machinery equipment)	54.9	56.1	2.3
Electrical equipment	60.3	49.2	(18.3)
Machinery and equipment (n.e.c)	142.5	115.8	(18.7)
Furniture	51.2	68.8	34.3
Other manufacturing	68.1	60.8	(10.7)
Overall Index of Industrial Production for the Manufacturing Sector	85.6	91.7	7.2

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3				

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 3			79.4	51.0 (35.7)
Quarter 4			121.7	51.0 (58.1)
Cement		2022^(a)	2023^(a)	
Total Local Production	'000 MT			
July			229	231 0.6
January - July			2,074	1,509 (27.3)
Total Imports	'000 MT			
July			38	71 87.4
January - July			1,048	599 (42.8)
Total	'000 MT			
July			267	302 12.9
January - July			3,122	2,108 (32.5)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

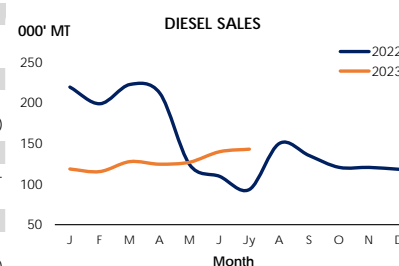
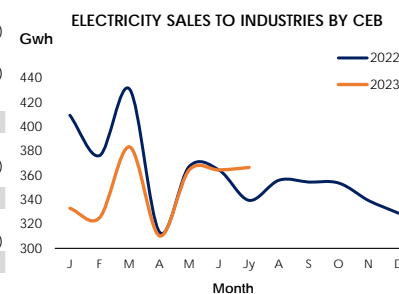
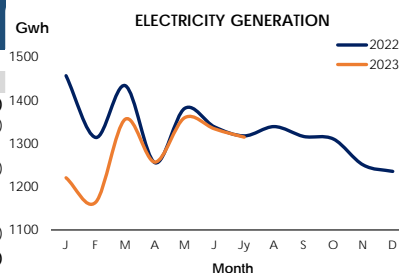
Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Moratuwa and Kaduwela)
7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

7. ENERGY

Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
July		1,317	1,314	(0.2)
CEB - Hydro		445	307	(31.0)
Fuel Oil		113	219	93.7
Coal		391	364	(6.8)
Wind		35	52	48.5
Private Sector		333	371	11.5
Non Conventional Renewable Energy		231	222	(4.2)
January - July		9,494	9,003	(5.2)
CEB - Hydro		2,488	2,036	(18.2)
Fuel Oil		1,042	1,298	24.6
Coal		3,415	3,241	(5.1)
Wind		191	216	12.9
Private Sector		2,357	2,212	(6.2)
Non Conventional Renewable Energy		1,384	1,408	1.8
Electricity Sales to Industries	GWh			
July		339	366	8.0
January - July		2,601	2,447	(5.9)
Diesel Sales	'000 MT			
July		93	143	53.1
January - July		1,181	895	(24.2)
Petrol Sales	'000 MT			
July		44	110	149.7
January - July		706	717	1.7
Furnace Oil Sales	'000 MT			
July		48	57	19.0
January - July		253	352	39.0
Kerosene Sales	'000 MT			
July		0.4	7	1,455.1
January - July		82	40	(51.0)
Crude Oil Imports	'000 MT			
July		-	191	-
January - July		258	1,004	288.4
Other Petroleum Imports	'000 MT			
July		305	362	18.8
January - July		2,423	2,146	(11.5)

(a) Provisional
(b) Including rooftop solar generation

Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2	47.9	49.0	51.6
2023	50.2	48.7	55.1	49.6	53.5	56.7	59.5	57.6				

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	2 nd Quarter		Y-o-Y Change (%)
		2022	2023 ^(a)	
Telephones (Fixed lines)	Number	3,030,685	2,441,571	(19.4)
Wireline in service	Number	1,265,644	1,199,121	(5.3)
Wireless Local Loop Access	Number	1,765,041	1,242,450	(29.6)
Cellular Phones	Number	29,560,988	27,979,620	(5.3)
Internet Subscribers ^(b)	Number	22,141,841	21,919,509	(1.0)
Telephone Penetration (excluding Cellular Phones)	per 100 persons	13.7	11.0	(19.5)
Telephone Penetration (including Cellular Phones)	per 100 persons	146.9	137.0	(6.8)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

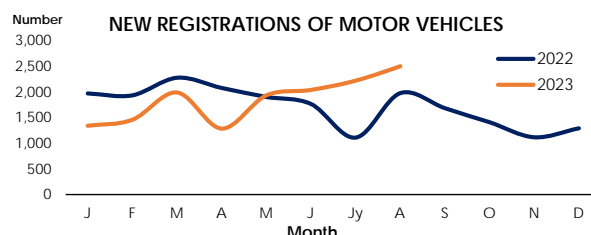
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
August	Number	1,977	2,498	26.4
Buses		14	16	14.3
Motor Cars		104	85	(18.3)
Three Wheelers		-	4	-
Dual Purpose Vehicles ^(b)		65	53	(18.5)
Motor Cycles		1,134	2,056	81.3
Goods Transport Vehicles ^(c)		178	35	(80.3)
Land Vehicles ^(d)		482	249	(48.3)
Other ^(e)		-	-	-
January - August	Number	15,009	14,761	(1.7)
Buses		253	538	112.6
Motor Cars		964	1,258	30.5
Three Wheelers		19	46	142.1
Dual Purpose Vehicles ^(b)		621	341	(45.1)
Motor Cycles		6,209	10,360	66.9
Goods Transport Vehicles ^(c)		1,537	242	(84.3)
Land Vehicles ^(d)		5,406	1,976	(63.4)
Other ^(e)		-	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

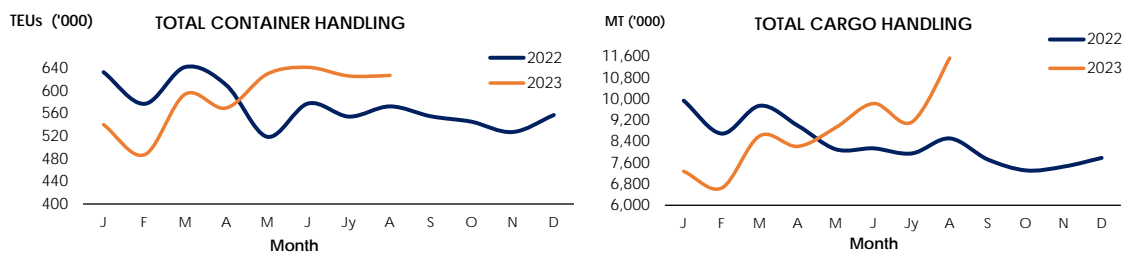
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Ship Traffic	Number			
August		334	425	27.2
January - August		2,646	3,206	21.2
Container Handling				
Domestic	TEUs			
August		83,952	89,371	6.5
January - August		725,268	632,135	(12.8)
Transshipment	TEUs			
August		475,420	518,678	9.1
January - August		3,829,462	3,953,112	3.2
Re-stowing	TEUs			
August		12,402	18,266	47.3
January - August		125,384	124,080	(1.0)
Total Container Handling	TEUs			
August		571,774	626,315	9.5
January - August		4,680,114	4,709,327	0.6
Cargo Handling ^(b)				
Cargo Discharged	MT			
August		4,539,308	6,058,418	33.5
January - August		37,618,059	37,710,505	0.2
Cargo Loaded	MT			
August		3,979,942	5,476,274	37.6
January - August		32,474,999	32,474,786	(0.0)
Total Cargo Handling	MT			
August		8,519,250	11,534,692	35.4
January - August		70,093,058	70,185,291	0.1

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

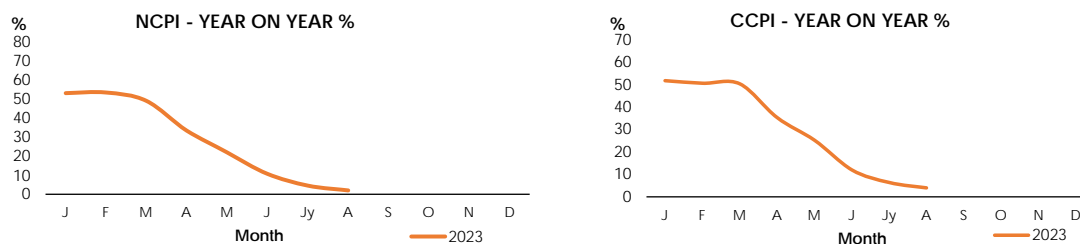
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2022	2023	Y-o-Y Change (%)
National Consumer Price Index (NCPI)	2021=100			
August				
Headline		197.7	201.9	2.1
Core		181.2	188.7	4.1
Colombo Consumers Price Index (CCPI)	2021=100			
August				
Headline		182.8	190.1	4.0
Core		163.6	171.2	4.6

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

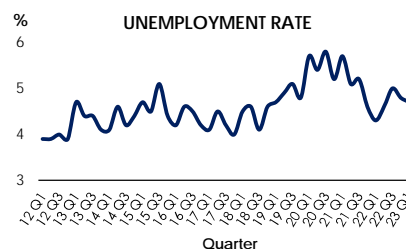
Item	Unit	August		Y-o-Y Change(%)
		2022	2023	
Rice	Rs/kg			
Samba		n.a	214.29	-
Nadu		n.a	199.52	-
Kekulu (Red)		220.00	162.14	(26.3)
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,644.32	1,220.48	(25.8)
Red Onion (Local)		376.32	321.43	(14.6)
Red Onion (Imported)		340.00	n.a	-
Big Onion (Local)		n.a	n.a	-
Big Onion (Imported)		165.23	161.03	(2.5)
Dhal		460.45	307.14	(33.3)
Potato (Local)		394.29	368.99	(6.4)
Egg - White (Each)		53.60	42.93	(19.9)
Sugar - White		298.75	259.05	(13.3)

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT (a)

Item	Unit	1 st Quarter	
		2022	2023 ^(b)
Labour Force Participation Rate	Percentage	51.2	49.9
Unemployment Rate		4.3	4.7
Employment by Economic Activity^(c) (as a % of Total Employment)		1 st Quarter	
		2022	2023 ^(b)
Agriculture		25.0	26.7
Industry		27.9	25.5
Services		47.1	47.8



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	July	
		2022	2023 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	133.1
Real Wage Rate Index ^(b)		62.0	58.7
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		156.0	171.0
Real Wage Rate Index ^(b)		79.9	82.9
Agriculture			
Nominal Wage Rate Index		150.3	170.5
Real Wage Rate Index ^(b)		77.0	82.7
Industry			
Nominal Wage Rate Index		158.7	170.8
Real Wage Rate Index ^(b)		81.3	82.8
Services			
Nominal Wage Rate Index		156.4	172.0
Real Wage Rate Index ^(b)		80.1	83.4

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

16. GOVERNMENT FINANCE

Item	Unit	2022 Jan-May	2023 Jan-May ^(a)	2022 Jan-June	2023 Jan-June ^(a)
Total revenue and grants ^(b)	Rs. Mn.	812,699	1,122,426	919,468	1,317,053
Total revenue ^(b)	Rs. Mn.	811,940	1,120,635	918,493	1,314,886
Tax revenue		710,613	1,029,404	798,796	1,198,852
Non tax revenue		101,327	91,232	119,698	116,034
Grants ^(b)	Rs. Mn.	759	1,791	974	2,167
Recurrent expenditure ^(b)	Rs. Mn.	1,275,236	1,937,895	1,571,637	2,325,541
Capital expenditure and net lending ^(b)	Rs. Mn.	174,150	199,206	250,508	234,078
Financing ^(b)	Rs. Mn.	636,688	1,014,675	902,676	1,242,566
Domestic financing		742,708	1,077,984	947,060	1,122,607
Foreign financing		(106,021)	(63,309)	(44,383)	119,959

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2022 ^{(a)(b)} End December	2023 ^{(a)(b)} End March
Total outstanding government debt ^(c)	Rs. Mn.	27,492,031	26,927,887
Total domestic debt	Rs. Mn.	15,033,876	15,616,501
By Maturity			
Short term		4,267,724	4,738,827
o/w Treasury bills		4,113,907	4,574,558
Central bank advances		235,639	344,664
Medium & Long term		9,882,058	10,080,805
o/w Treasury bonds:		8,709,057	9,119,118
Ruppee loans		24,088	-
Sri Lanka Development Bonds:		382,092	276,429
Other Domestic ^(d)		884,093	796,869
By Institution ^(e)		15,033,876	15,616,501
o/w Bank (Excluding Licensed Specialised Banks)		8,525,718	8,642,615
Non Bank		6,164,063	6,578,639
Total foreign debt ^{(f)(g)}	Rs. Mn	12,458,155	11,311,386
Multilateral		3,611,552	3,270,112
Bilateral and Commercial		8,846,603	8,041,274
o/w International Sovereign Bonds		3,921,587	3,534,685
Sri Lanka Development Bonds		9,645	8,380
Foreign Currency Term Financing Facilities		797,589	720,362

Sources: Ministry of Finance, Economic
Stabilisation and National Policies
Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.

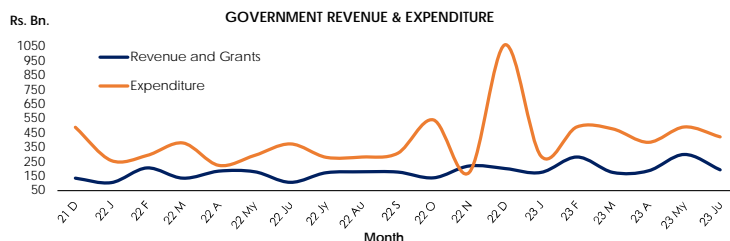
(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into

central government debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End July ^(a)	Change (End July)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2022		1,459,895.46	1,564,877.32	104,981.85	7.2
2023		1,453,597.21	1,531,451.06	77,853.84	5.4
Currency Held by the Public					
2022		784,449.65	821,706.83	37,257.18	4.7
2023		742,041.79	823,350.81	81,309.03	11.0
Demand Deposits Held by the Public					
2022		675,445.81	743,170.48	67,724.67	10.0
2023		711,555.42	708,100.24	(3,455.18)	(0.5)
Broad Money Supply (M₂) ^(b)	Rs. Mn.				
2022		9,638,905.36	10,253,559.29	614,653.94	6.4
2023		10,497,052.43	11,080,818.80	583,766.37	5.6
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2022		8,179,009.89	8,688,681.98	509,672.08	6.2
2023		9,043,455.21	9,549,367.74	505,912.53	5.6
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ^(c)					
2022		(1,073,604.40)	(2,851,127.13)	(1,777,522.74)	(165.6)
2023		(2,842,427.15)	(2,012,169.89)	830,257.26	29.2
Domestic Credit					
2022		12,927,117.99	14,896,375.99	1,969,258.01	15.2
2023		15,493,500.52	15,824,683.01	331,182.49	2.1
To Government (Net)		7,071,783.62	8,229,020.73	1,157,237.11	16.4
To Public Corporations		1,686,728.64	1,038,674.83	(648,053.81)	(38.4)
To Co-operatives		3,624.29	1,894.14	(1,730.15)	(47.7)
To Other Private Sector		6,731,363.97	6,555,093.30	(176,270.67)	(2.6)
Other Items (Net) ^(d)					
2022		(2,214,608.23)	(1,791,689.56)	422,918.67	19.1
2023		(2,154,020.95)	(2,731,694.32)	(577,673.37)	(26.8)
Consolidated Broad Money Supply (M_{2b}) ^(d)	Rs. Mn.				
2022		10,647,308.96	11,955,344.20	1,308,035.24	12.3
2023		12,289,636.90	12,726,250.77	436,613.87	3.6
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2022		9,187,413.49	10,390,466.89	1,203,053.39	13.1
2023		10,836,039.68	11,194,799.71	358,760.03	3.3
Underlying Factors (M_{2b})	Rs. Mn.				
Net Foreign Assets ^(e)					
2022		(981,975.76)	(2,123,834.18)	(1,141,858.42)	(116.3)
2023		(1,766,812.80)	(707,023.23)	1,059,789.57	60.0
Domestic Credit					
2022		14,001,951.08	16,253,547.72	2,251,596.64	16.1
2023		16,632,272.70	16,739,406.62	107,133.93	0.6
To Government (Net)		7,471,108.47	8,549,410.01	1,078,301.53	14.4
To Public Corporations		1,747,033.09	1,097,235.94	(649,797.15)	(37.2)
To Co-operatives		3,624.29	1,894.14	(1,730.15)	(47.7)
To Other Private Sector		7,410,506.85	7,090,866.53	(319,640.32)	(4.3)
Other Items (Net) ^(d)					
2022		(2,372,666.36)	(2,174,369.33)	198,297.03	8.4
2023		(2,575,823.00)	(3,306,132.63)	(730,309.63)	(28.4)
Reserve Money	Rs. Mn.				
2022		1,305,808.69	1,436,447.59	130,638.90	10.0
2023		1,349,388.58	1,373,782.25	24,393.67	1.8
Money Multipliers					
M₁ Multiplier					
2022		1.12	1.09		
2023		1.08	1.11		
M₂ Multiplier					
2022		7.38	7.14		
2023		7.78	8.07		
M_{2b} Multiplier					
2022		8.15	8.32		
2023		9.11	9.26		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M₂ = M₁ + Time & Savings Deposits

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases: i.e., DBU monetary survey and consolidated monetary survey.

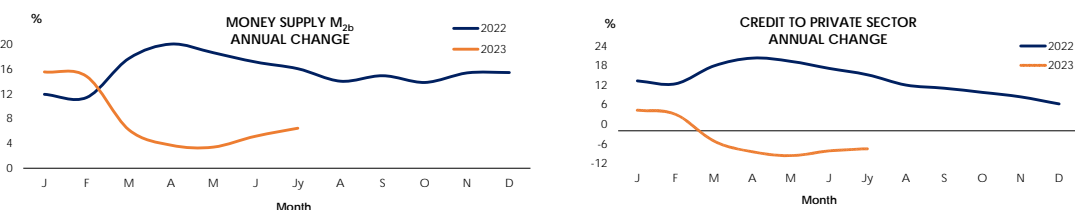
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End July ^(a)	Change (End July)	
				Absolute	Percentage
Broad Money Supply (M_{2b})^(a)	Rs.Mn.				
2022		12,985,353.35	14,410,025.30	1,424,671.95	11.0
2023		14,839,802.93	15,334,724.26	494,921.33	3.3
Time & Savings Deposits (Quasi Money)					
2022		11,577,684.66	12,931,249.88	1,353,565.22	11.7
2023		13,432,065.68	13,864,979.99	432,914.31	3.2
Underlying Factors (M₁)					
Net Foreign Assets					
2022		(998,620.92)	(2,123,834.18)	(1,125,213.26)	(112.7)
2023		(1,766,812.80)	(707,023.23)	1,059,789.57	60.0
Domestic Credit					
2022		17,296,375.15	19,671,936.92	2,375,561.77	13.7
2023		20,135,822.16	20,286,319.57	150,497.40	0.7
To Government (Net)		8,468,629.66	9,690,215.91	1,221,586.25	14.4
To Public Corporations		1,747,033.09	1,097,235.94	(649,797.15)	(37.2)
To Private Sector		9,920,159.41	9,498,867.71	(421,291.70)	(4.2)
Other Items (Net)					
2022		(3,312,400.88)	(3,138,077.44)	174,323.44	5.3
2023		(3,529,206.43)	(4,244,572.08)	(715,365.65)	(20.3)
Money Multiplier M_{2b} Multiplier					
2022		9.94	10.03		
2023		11.00	11.16		

Source: Central Bank of Sri Lanka

(a) Provisional

(c) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).



18. BANKING

Item	Unit	2022 End July	2023 End July ^(a)	Change (End July)	
				Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks^(b)					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,577,627.94	7,977,882.33	(599,745.61)	(7.0)
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	389,274.84	1,281,320.00	892,045.15	229.2
Other Govt. Securities ^(c)		2,700,776.93	3,479,093.68	778,316.76	28.8
Other Investments		116,602.14	124,064.81	7,462.67	6.4
Total Deposits	Rs. Mn.	11,646,269.49	12,447,386.80	801,117.30	6.9
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	232,555.09	207,994.47	(24,560.62)	(10.6)
Call Market Borrowings-Last week of month	Rs. Bn.	14.25	14.80	0.55	3.9
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	2,278,221.55	1,963,003.18	(315,218.36)	(13.8)
Assets					
Loans & Advances - Residents		1,409,349.23	928,619.09	(480,730.14)	(34.1)
Loans & Advances - Non-Residents		824,665.32	992,459.47	167,794.15	20.3
Other Assets		44,206.99	41,924.62	(2,282.37)	(5.2)
Liabilities					
Deposits & Borrowings - Residents		1,059,692.77	914,697.95	(144,994.82)	(13.7)
Deposits & Borrowings - Non-Residents		675,547.32	361,851.67	(313,695.64)	(46.4)
Other Liabilities		542,981.46	686,453.56	143,472.10	26.4
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,444,084.81	1,481,952.42	37,867.61	2.6

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

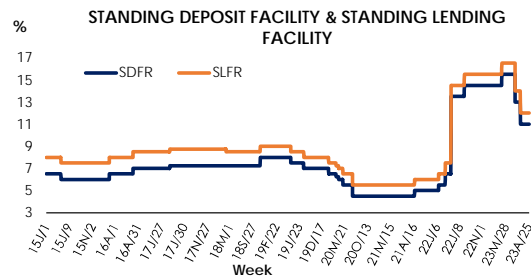
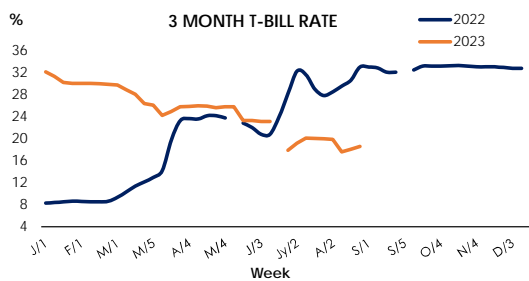
(c) Includes Rupee Securities and Sri Lanka Development Bonds.

19. INTEREST RATES

Item	Unit	August		Y-o-Y Absolute Change (Basis Points)
		2022	2023	
Treasury Bills ^(a) (Last Week)				
	Yield			
91-Day	Per cent	32.89	18.48	(1,441)
182-Day		31.28	15.36	(1,592)
364-Day		30.50	13.58	(1,692)
Treasury Bonds ^(a)				
2-Year		-	-	-
3-Year		29.16	15.80	(1,336)
4-Year		-	-	-
5-Year		-	15.03	-
6-Year		-	-	-
10-Year		-	-	-
AWDR ^(b)	Per cent	10.49	14.15	366
AWFDR ^(c)	Per cent	13.90	18.26	436
		2022 July	2023 July	
AWNDR ^(d)	Per cent	19.11	12.45	(666)
AWNFDR ^(e)	Per cent	19.42	12.76	(666)
		2022 August	2023 August	
AWPR ^(f) (Last Week)	Per cent	25.76	15.29	(1,047)
Call Money Rates (End Month)	Per cent	15.50-15.50	11.50-11.50	
Standing Deposit Facility Rate ^(g)	Per cent	14.50	11.00	(350)
Standing Lending Facility Rate ^(h)	Per cent	15.50	12.00	(350)
		2022 July	2023 July	
AWLR ⁽ⁱ⁾	Per cent	15.94	16.90	96
AWNLR ^(j)		22.42	19.30	(312)
Saving Rates				
	Per cent	2022 July	2023 July	
Commercial Banks		0.05-6.00	0.25-12.00	
National Savings Bank		3.00	3.00	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		0.15-26.00	1.00-24.80	
National Savings Bank (12 Months)		12.00	10.00	
Long Term Lending Rates				
	Per cent	2022 July	2023 July	
SMIB		18.00-25.75	9.50-23.50	
NSB		20.00-25.00	20.00-25.00	
NHDA		6.00-9.00	12.00-14.00	

*Sources: Central Bank of Sri Lanka
Respective Financial Institutions*

- (a) Average weighted yield rates at the last auction held during the month.
 (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
 (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (e) AWNFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (g) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (h) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate.
 (i) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (j) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2022	2023	2023
		End December	End June	End July ^(b)
Total Number of Active Cards	Number	1,952,991	1,923,132	1,919,771
Local (accepted only locally)		13,028	11,585	11,437
Global (accepted globally) ^(c)		1,939,963	1,911,547	1,908,334
Outstanding balance	Rs. Mn.	143,098.21	142,600.55	143,035.08
Local (accepted only locally)		37,328.29	35,106.35	34,911.60
Global (accepted globally)		105,769.92	107,494.20	108,123.48

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

(c) Revised

21. COMMERCIAL PAPER ISSUES

Item	Unit	2022	2023	2023
		End December	End June ^(a)	End July ^(b)
Commercial Paper Issues ^(c)	Rs. Mn.			
Total Issues ^(d)		2,001.03	500.00	500.00
Outstanding (at the end of the period)		150.00	500.00	500.00

(a) Revised

Source: Central Bank of Sri Lanka

(b) Provisional

(c) Based on the information provided by LCBs and LSBs

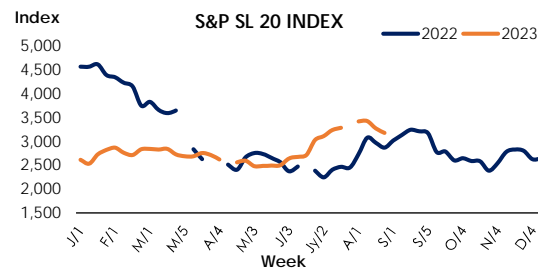
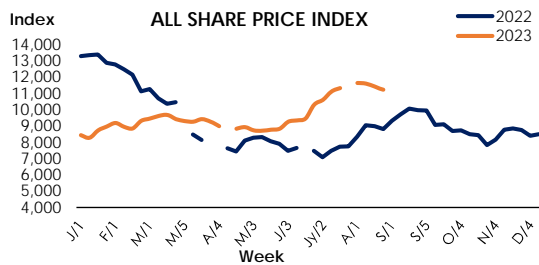
(d) Year-to-date total

22. SHARE MARKET

Item	Unit	End August		Y-o-Y Change (%)
		2022	2023	
All Share Price Index (ASPI)	1985=100	9,071.32	11,114.17	22.5
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,928.97	3,131.07	6.9
Market Capitalisation	Rs. Bn.	3,964.04	4,441.26	12.0
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	4,415.18	7,777.84	76.2
Sales	Rs. Mn.	3,481.27	5,972.65	71.6
Net Purchases	Rs. Mn.	933.91	1,805.18	93.3

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
July		420,271	325,816	(22.5)
January - July		2,269,961	2,269,428	(0.02)
Imports				
July		464,386	443,033	(4.6)
January - July		3,207,800	3,133,309	(2.3)
Trade Balance				
July		(44,115)	(117,218)	165.7
January - July		(937,839)	(863,882)	(7.9)
Exports	US \$ Mn.			
July		1,165	1,020	(12.4)
January - July		7,687	6,891	(10.3)
Imports				
July		1,287	1,388	7.8
January - July		11,315	9,548	(15.6)
Trade Balance				
July		(122)	(367)	
January - July		(3,628)	(2,657)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

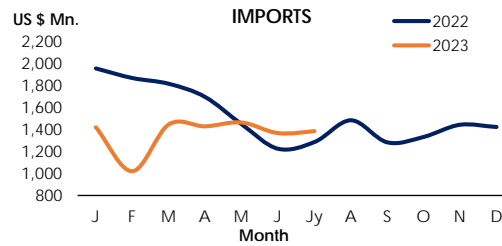
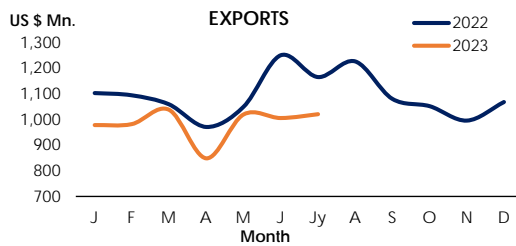
TRADE INDICES ^(a) (2010 = 100)

Item	July	
	2022	2023 ^(b)
Total Exports		
Value	162.1	142.0
Quantity	149.0	164.3
Unit Value	108.8	86.5
Total Imports		
Value	115.2	124.2
Quantity	97.3	131.4
Unit Value	118.4	94.5
Terms of Trade	91.9	91.5

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
July		66,501	85,175	28.1
January - July		473,907	576,133	21.6
Food and Beverages				
July		39,583	51,192	29.3
January - July		269,657	328,429	21.8
Vegetables				
July		8,737	12,167	39.3
January - July		55,453	68,699	23.9
Sugar				
July		5,425	4,734	(12.7)
January - July		33,085	87,187	163.5
Dairy Products				
July		4,586	13,129	186.3
January - July		45,748	56,148	22.73
Other Food and Beverages				
July		20,835	21,162	1.6
January - July		135,372	116,395	(14.0)
Non-food Consumer Goods				
July		26,918	33,984	26.2
January - July		204,250	247,705	21.3
Personal Vehicles				
July		364	503	38.1
January - July		1,446	5,184	258.4
Medical and Pharmaceuticals				
July		12,233	15,750	28.8
January - July		82,995	135,526	63.3
Other Non Food Consumables				
July		14,321	17,730	23.8
January - July		119,808	106,995	(10.7)
Intermediate Goods - Total				
July		320,831	281,598	(12.2)
January - July		2,160,446	2,078,565	(3.8)
Fuel				
July		124,636	121,655	(2.4)
January - July		838,199	900,479	7.4
Textile and Textile Articles				
July		79,501	63,098	(20.6)
January - July		548,320	457,994	(16.5)
Diamonds, Precious Stones and Metals				
July		6,273	8,360	33.3
January - July		35,153	53,141	51.2
Wheat				
July		744	2,546	242.2
January - July		32,864	59,267	80.3
Other Intermediate Goods				
July		109,676	85,941	(21.6)
January - July		705,909	607,683	(13.9)
Investment Goods - Total				
July		77,044	75,762	(1.7)
January - July		572,881	475,147	(17.1)
Machinery and Equipment				
July		52,332	53,328	1.9
January - July		372,373	324,644	(12.8)
Other Investment Goods				
July		24,712	22,433	(9.2)
January - July		200,508	150,503	(24.9)
Total Imports ^(b)				
July		464,386	443,033	(4.6)
January - July		3,207,800	3,133,309	(2.3)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
July		184.3	266.8	44.8
January - July		1,714.4	1,760.2	2.7
Food and Beverages				
July		109.7	160.3	46.2
January - July		966.6	1,005.8	4.1
Vegetables				
July		24.2	38.1	57.4
January - July		193.3	211.1	9.2
Sugar				
July		15.0	14.8	(1.4)
January - July		119.8	265.3	121.5
Dairy Products				
July		12.7	41.1	223.6
January - July		163.0	173.6	6.5
Other Food and Beverages				
July		57.7	66.3	14.8
January - July		490.5	355.8	(27.5)
Non-food Consumer Goods				
July		74.6	106.4	42.7
January - July		747.9	754.4	0.9
Personal Vehicles				
July		1.0	1.6	56.1
January - July		4.9	15.5	217.5
Medical and Pharmaceuticals				
July		33.9	49.3	45.5
January - July		301.0	413.8	37.5
Other Non Food Consumables				
July		39.7	55.5	39.9
January - July		442.0	325.1	(26.5)
Intermediate Goods - Total				
July		889.0	882.0	(0.8)
January - July		7,547.5	6,328.4	(16.2)
Fuel				
July		345.4	381.0	10.3
January - July		2,929.3	2,735.9	(6.6)
Textile and Textile Articles				
July		220.3	197.6	(10.3)
January - July		1,905.9	1,391.6	(27.0)
Diamonds, Precious Stones and Metals				
July		17.4	26.2	50.6
January - July		116.7	162.0	38.8
Wheat				
July		2.1	8.0	286.8
January - July		122.0	183.1	50.0
Other Intermediate Goods				
July		303.9	269.2	(11.4)
January - July		2,473.5	1,855.8	(25.0)
Investment Goods - Total				
July		213.5	237.3	11.1
January - July		2,050.9	1,448.5	(29.4)
Machinery and Equipment				
July		145.0	167.0	15.2
January - July		1,326.3	989.5	(25.4)
Other Investment Goods				
July		68.5	70.3	2.6
January - July		724.6	459.0	(36.6)
Total Imports ^(b)				
July		1,286.8	1,387.6	7.8
January - July		11,315.0	9,548.1	(15.6)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
July		42,412	36,782	(13.3)
January - July		206,644	246,704	19.4
Rubber				
July		1,043	641	(38.5)
January - July		7,234	6,418	(11.3)
Coconut				
July		11,928	9,949	(16.6)
January - July		73,613	62,930	(14.5)
Spices				
July		12,203	11,888	(2.6)
January - July		56,513	70,640	25.0
Minor Agricultural Products				
July		5,681	7,268	27.9
January - July		30,722	33,201	8.1
Textile and Garments				
July		199,002	136,945	(31.2)
January - July		1,043,505	952,748	(8.7)
Gems Diamonds and Jewellery				
July		15,902	11,701	(26.4)
January - July		73,425	100,508	36.9
Rubber Products				
July		31,163	24,685	(20.8)
January - July		170,489	168,072	(1.4)
Petroleum Products				
July		11,634	12,080	3.8
January - July		108,105	94,323	(12.7)
Mineral Exports				
July		560	572	2.2
January - July		5,089	4,585	(9.9)
Other Exports				
July		88,744	73,304	(17.4)
January - July		494,623	529,300	7.0
Total Exports ^(b)				
July		420,271	325,816	(22.5)
January - July		2,269,961	2,269,428	(0.02)
Major Exports				
Tea	US \$ Mn.			
July		117.5	115.2	(2.0)
January - July		694.9	750.7	8.0
Rubber				
July		2.9	2.0	(30.5)
January - July		26.2	19.2	(26.7)
Coconut				
July		33.1	31.2	(5.7)
January - July		248.9	192.2	(22.8)
Spices				
July		33.8	37.2	10.1
January - July		193.4	213.2	10.3
Minor Agricultural Products				
July		15.7	22.8	44.6
January - July		99.9	103.0	3.2
Textile and Garments				
July		551.4	428.9	(22.2)
January - July		3,528.7	2,889.5	(18.1)
Gems Diamonds and Jewellery				
July		44.1	36.6	(16.8)
January - July		244.3	305.5	25.0
Rubber Products				
July		86.4	77.3	(10.5)
January - July		579.7	509.9	(12.0)
Petroleum Products				
July		32.2	37.8	17.4
January - July		377.6	285.0	(24.5)
Mineral Exports				
July		1.6	1.8	15.5
January - July		18.6	13.7	(26.6)
Other Exports				
July		245.9	229.6	(6.6)
January - July		1,674.6	1,609.5	(3.9)
Total Exports ^(b)				
July		1,164.6	1,020.4	(12.4)
January - July		7,686.8	6,891.5	(10.3)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

*Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka*

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

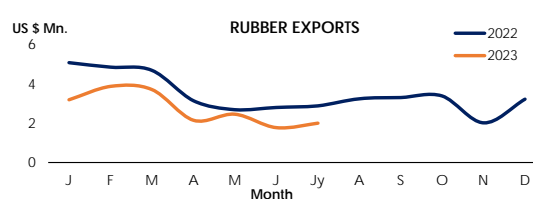
Item	Unit	July		
		2022	2023 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. Kg	22.8	22.8	0.1
Rubber	Mn. Kg	0.8	0.8	(2.8)
Coconut	Mn. Nuts	48.3	52.3	8.3
Export Prices				
Tea	Rs./ kg	1,863.73	1,615.31	(13.3)
	US \$/ kg	5.16	5.06	(2.0)
Rubber	Rs./ kg	1,299.56	822.00	(36.7)
	US \$/ kg	3.60	2.57	(28.5)
Coconut	Rs./ Nut	106.63	76.26	(28.5)
	US \$/ Nut	0.30	0.24	(19.2)
Average Gross Price				
Tea	Rs./ kg	1,471.44	1,015.07	(31.0)
Rubber ^(b)	Rs./ kg	-	600.00	-
Coconut	Rs./ Nut	54.52	64.38	18.1
Quantity Sold				
Tea	Mn. Kg	18.7	21.1	13.4
Import Volumes				
Rice	MT '000	80.7	1.4	(98.3)
Wheat & Maize	MT '000	10.1	24.6	144.4
Sugar	MT '000	27.3	19.6	(28.0)
Crude Oil ^(c)	Barrels '000	-	1,461.9	-
Import Prices (Average)				
Rice	Rs./MT	110,699.26	241,288.96	118.0
	US\$/MT	306.75	755.70	146.4
Wheat and Maize	Rs./MT	145,582.10	140,221.91	(3.7)
	US\$/MT	403.42	439.17	8.9
Sugar	Rs./MT	199,005.17	241,260.96	21.2
	US\$/MT	551.46	755.62	37.0
Crude Oil ^(c)	Rs./Barrel	-	25,955.11	-
	US\$/Barrel	-	81.29	-

(a) Provisional

(b) Rubber (RSS) prices for July 2022 were not determined at the auction.

(c) Crude oil was not imported in July

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



24. TOURISM

Item	Unit	2022	2023 ^(a)	Y-o-Y Change
Tourist Arrivals				
August	Number	37,760	136,405	261.2
January-August		496,430	904,318	82.2
Earnings from Tourism				
August	US\$ Mn.	68 ^(b)	211 ^(c)	209.8
January-August		833 ^(b)	1,304 ^(c)	56.7
August	Rs. Mn.	24,527 ^(b)	67,695 ^(c)	176.0
January-August		227,755 ^(b)	429,624 ^(c)	88.6
Workers' Remittances (Inflows)				
August	US\$ Mn.	325	499	53.4
January-August		2,215	3,863	74.4

(a) Provisional

(b) Revised based on the survey conducted by the Tourism Development Authority in 2022.

(c) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 20.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2022 December	2023 May	2023 June	2023 July
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	1,898 ^(c)	3,491 ^(c)	3,724 ^(c)	3,765 ^(c)
	Rs. Mn.	689,012	1,031,743	1,150,144	1,240,143
Reserve Adequacy of GOR	Months of Imports	1.2	2.6	2.7	2.7
Total Reserves (TR)	US\$ Mn.	5,874	7,665	8,045	8,511
	Rs. Mn.	2,132,705	2,265,128	2,484,682	2,803,190
Reserve Adequacy of TR	Months of Imports	3.9	5.6	5.9	6.2
Exchange Rates (Period Avg.)					
		2022 August		2023 August	
	Rs./USD	360.9983		321.5764	
	Rs./GBP	432.6080		408.7025	
	Rs./INR	4.5392		3.8812	
	Rs./JPY	2.6707		2.2206	
	Rs./EUR	365.3316		350.9183	
	Rs./SDR	474.3649		428.5677	
Forward Exchange Rates ^(d)					
	Rs. / USD			2023 August	
One month				326.17	
Three months				333.03	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2022 July	2023 July
NEER (2017 = 100) ^(e)	47.12	54.20
REER (2017 = 100) ^(f)	76.33	69.45

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

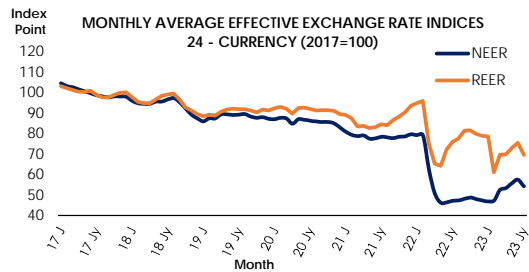
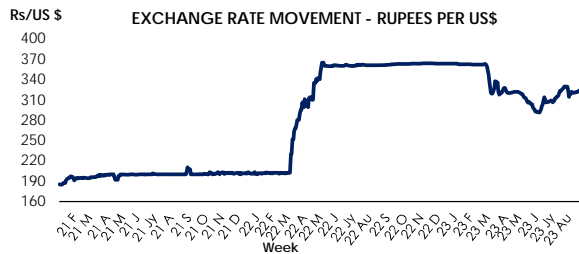
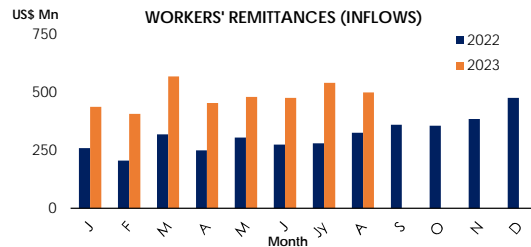
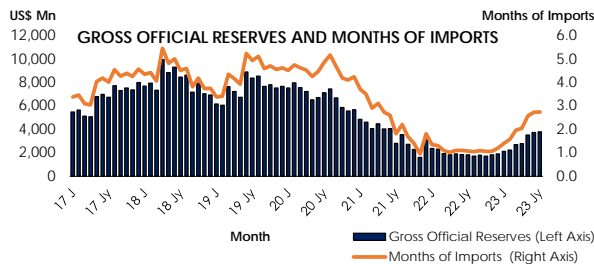
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.3 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of August based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2023 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2022 (Jan-Mar) ^(b)			2023 (Jan-Mar) ^(c)			2021 ^(b)			2022 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	4,263	5,887	(1,624)	4,046	4,261	(214)	14,974	21,526	(6,552)	16,169	19,244	(3,075)
Goods^(d)	3,254	5,651	(2,397)	2,998	3,894	(896)	12,499	20,637	(8,139)	13,106	18,291	(5,185)
General merchandise	3,254	5,650	(2,396)	2,998	3,891	(894)	12,499	20,636	(8,138)	13,106	18,289	(5,183)
Non-monetary gold		1	(1)		2	(2)		1	(1)		2	(2)
Services	1,009	236	773	1,049	367	682	2,475	889	1,586	3,062	953	2,110
Transport	192	90	101	204	145	59	608	256	352	676	333	343
Sea Transport	105	37	68	89	31	58	450	150	300	410	137	272
Freight	105	37	68	89	31	58	450	150	300	410	137	272
Air transport	87	54	33	115	113	1	158	106	52	266	195	71
Passenger	75	50	26	105	110	(5)	108	89	19	221	180	41
Freight	12	4	8	10	3	6	50	17	33	46	15	30
Travel ^(e)	482	42	440	530	105	425	507	239	268	1,136	244	893
Construction	1	4	(3)	6	2	4	10	11	(1)	9	11	(2)
Insurance and pension services	9	11	(2)	9	12	(3)	20	37	(17)	19	36	(18)
Financial services	23	25	(2)	30	26	4	95	102	(7)	92	96	(5)
Telecommunication, computer and information services	293	44	248	260	56	204	1,201	171	1,030	1,097	161	936
Telecommunication services	12	9	2	15	11	4	32	31	2	31	28	3
Computer services	281	35	246	245	45	200	1,168	140	1,028	1,066	133	933
Other business services	4	4	(0)	5	4	1	16	17	(1)	15	16	(1)
Government goods and services n.i.e.	5	15	(10)	6	17	(11)	19	57	(38)	18	56	(38)
Primary Income	38	433	(395)	99	585	(486)	116	2,075	(1,959)	249	2,124	(1,874)
Compensation of employees	8	33	(25)	9	26	(17)	30	74	(43)	30	69	(39)
Investment Income	31	400	(370)	91	560	(469)	86	2,002	(1,916)	220	2,055	(1,836)
Direct Investment	4	19	(15)	4	87	(84)	16	567	(551)	15	532	(517)
Dividends	3	36	(33)	3	44	(41)	12	278	(266)	12	418	(407)
Re-invested earnings	1	(18)	19	1	44	(43)	4	289	(285)	3	114	(111)
Portfolio Investment		194	(194)		181	(181)		830	(830)		784	(784)
Equity		3	(3)		1	(1)		25	(25)		29	(29)
Interest		191	(191)		180	(180)		805	(805)		755	(755)
short-term		0.004	(0.004)		0.7	(0.7)		0.1	(0.1)		0.6	(0.6)
long-term		191	(191)		179	(179)		805	(805)		754	(754)
Other Investment	26	188	(161)	81	291	(211)	43	605	(562)	200	738	(538)
Reserve assets	0.5		0.5	6		6	27		27	5		5
Secondary Income	783	85	698	1,415	70	1,344	5,498	270	5,228	3,793	296	3,496
General Governm ^(f)	0.3		0.3	2		2	6		6	3		3
Personal transfers	783	85	698	1,413	70	1,343	5,491	270	5,221	3,789	296	3,493
<i>of which, worker's remittances</i>							5,491			3,789		
Current Account	5,085	6,406	(1,321)	5,560	4,916	644	20,587	23,871	(3,284)	20,211	21,664	(1,453)
Capital Account	12	6	6	15	7	8	50	24	25	38	19	19
Capital Transfers	12	6	6	15	7	8	50	24	25	38	19	19
General Governm ^(g)	1	-	1	3	-	3	11		11	6		6
Private Capital Transfers	11	6	5	12	7	5	38	24	14	32	19	13
Current Account + Capital Account	5,097	6,412	(1,315)	5,575	4,923	652	20,637	23,896	(3,259)	20,249	21,682	(1,433)

Source: Central Bank of Sri Lanka

 (a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM)⁶ edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respective

(e) Passenger services provided for non-residents are included in transport service

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance

(g) Includes outright grants received in the form of project aid

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2022 (Jan-Mar) ^(b)		2023 (Jan-Mar) ^(c)		2021 ^(b)		2022 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	373	(685)	249	979	2,098	(2,113)	2,030	84
Direct Investments	97	4	172	4	592	17	898	15
Equity and investment fund shares	(51)	3	92	3	312	13	289	11
Equity other than reinvestment of earnings	(33)	2	48	2	23	9	125	7
Direct investor in direct investment enterprise	(33)	2	48	2	23	9	125	7
- BOI companies	3	-	50	-	29	-	72	-
- CSE Companies (not registered with BOI)	(36)	-	(2)	-	(6)	-	45	-
- Other companies	-	-	-	-	(1)	-	8	-
Reinvestment of earnings	(18)	1	44	1	289	4	164	3
Debt Instruments	148	1	80	1	281	5	610	5
Direct investor in direct investment enterprise	148	1	80	1	281	5	610	5
- BOI companies	148	-	80	-	281	-	568	-
Shareholder Advance	24	-	64	-	162	-	204	-
Intra Company Borrowings	124	-	15	-	119	-	365	-
Debt Repayments	-	-	-	-	-	-	(0.1)	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	-	-	41	-
Portfolio Investments	(262)	-	291	-	(1,547)	-	355	-
Equity and investment fund shares	126	-	3	-	(232)	-	137	-
- CSE Companies (not registered with BOI)	126	-	3	-	(232)	-	137	-
Debt securities	(388)	-	288	-	(1,315)	-	218	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
General Government	(388)	-	288	-	(1,315)	-	212	-
Short-term (Treasury Bills)	5	-	116	-	(2)	-	30	-
Long-term	(393)	-	172	-	(1,313)	-	183	-
Treasury Bonds	(2)	-	(4)	-	(25)	-	21	-
SLDBs	(0.2)	-	(1)	-	(2)	-	2	-
Sovereign Bonds	(391)	-	177	-	(1,285)	-	159	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	538	535	(213)	179	3,053	387	776	1,302
Currency & deposits	729	244	(330)	(220)	4,016	306	272	514
Central Bank	402	-	0.1	-	1,375	-	403	-
Short term	2	-	0.1	-	1.0	-	0.1	-
Long term	400	-	-	-	1,374	-	403	-
Deposit taking corporations, other than the Central Bank	327	244	(330)	(220)	2,641	306	(131)	514
Short-term	327	328	(330)	(209)	2,641	256	(131)	605
Long-term	-	(84)	-	(11)	-	50	-	(91)
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	(673)	-	317	-	(1,503)	-	(92)	-
Central Bank	(14)	-	(47)	-	(57)	-	(140)	-
Credit and loans with the IMF	(14)	-	(47)	-	(57)	-	(140)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(658)	-	(163)	-	(2,152)	-	(1,645)	-
Short-term	(563)	-	(149)	-	(2,169)	-	(1,301)	-
Long-term	(95)	-	(15)	-	17	-	(344)	-
General Government	75	-	504	-	873	-	1,679	-
Short-term	-	-	0	-	-	-	-	-
Long-term	75	-	504	-	873	-	1,679	-
Other sectors ^(h)	(76)	-	9	-	(167)	-	13	-
Short-term	-	-	-	-	-	-	-	-
Long term	(76)	-	9	-	(167)	-	13	-
Trade credits and advances	(297)	80	(190)	13	(426)	257	(895)	282
Deposit taking corporations, except the Central Bank	-	2	-	(7)	-	(3)	-	(27)
Short term	-	2	-	(7)	-	(3)	-	(27)
Other sectors ⁽ⁱ⁾	(297)	77	(190)	20	(426)	260	(895)	310
Short term	(297)	77	(190)	20	(426)	260	(895)	310
Other accounts receivable/payable	779	212	(30)	386	180	(176)	1,492	506
Central Bank	779	(30)	-	(7)	180	-	1,492	-
Short term ^(j)	779	(30)	-	(7)	180	-	1,492	-
Deposit taking corporations, except the Central Bank	-	212	-	386	-	(176)	-	506
Short term	-	212	-	386	-	(176)	-	506
Special Drawing Rights	-	-	-	-	787	-	-	-
Reserve Assets	-	(1,224)	-	796	-	(2,517)	-	(1,234)
Monetary gold	-	(152)	-	0	-	(212)	-	(152)
Special drawing rights	-	(4)	-	27	-	123	-	(118)
Reserve position in the IMF	-	-	-	-	-	-	-	(58)
Other reserve assets	-	(1,069)	-	769	-	(2,428)	-	(906)
Currency and deposits	-	(1,069)	-	767	-	1,536	-	(895)
Claims on monetary authorities	-	(837)	-	267	-	1,055	-	(526)
Claims on other entities	-	(232)	-	500	-	481	-	(369)
Securities	-	-	-	-	-	(3,967)	-	(11)
Debt securities	-	-	-	-	-	(3,967)	-	(11)
Long term	-	-	-	-	-	(3,967)	-	(11)
Other claims	-	(0.3)	-	2.0	-	3	-	...
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	(1,058)	(1,058)	730	730	(4,211)	(4,211)	(1,946)	(1,946)
Errors and Omissions	-	257	-	78	-	(952)	-	(513)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies

(j) Net transactions of ACU liabilities:

... negligible