

MONTHLY ECONOMIC INDICATORS



July
2023



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

July 2023

Item	Period	Unit	2022	2023 ^(a)	Y-o-Y Change
Real Sector					
Tea	June	Mn. kg	20.3	23.0	13.4
Rubber	June	Mn. kg	5.2	6.1	17.3
Coconut	June	Mn. Nuts	303.5	257.1	(15.3)
Fish	June	Mn. kg	27.1	27.1	0.1
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
		Yala ^(c)	Mn. kg	2,088.2	1,461.7
			2022	2023^(a)	
Index of Industrial Production	June	2015 = 100	96.5	90.1	(6.7)
Electricity Generation	June	GWh	1,338	1,291	(3.5)
NCPI (Year-On-Year % Change)	July	2021 = 100	-	4.6	-
CCPI (Year-On-Year % Change)	July	2021 = 100	-	6.3	-
Fiscal Sector					
Revenue and Grants	Jan - June	Rs. Mn.	919,468	1,317,053	43.2
Recurrent Expenditure	Jan - June	Rs. Mn.	1,571,637	2,325,541	48.0
Monetary Sector					
Money Supply					
Narrow Money M ₁	End June	Rs. Mn.	1,545,474.68	1,552,375.12	0.4
Broad Money M ₂	End June	Rs. Mn.	10,143,626.33	10,973,953.34	8.2
Consolidated Broad Money(M _{2b}) ^(d)	End June	Rs. Mn.	11,901,351.25	12,516,610.27	5.2
Broad Money M ₄	End June	Rs. Mn.	14,334,869.81	15,093,821.83	5.3
Share Market					
ASPI	End July	1985 = 100	7,731.15	11,386.72	47.3
S&P SL20	End July	2004 = 1000	2,448.36	3,309.60	35.2
Market Capitalisation	End July	Rs. Bn.	3,321.54	4,537.30	36.6
External Sector					
External Trade					
Exports	June	US\$ Mn.	1,249	1,005	(19.5)
Imports	June	US\$ Mn.	1,226	1,369	11.6
Balance of Trade	June	US\$ Mn.	22	(364)	
Balance of Payments					
			2022	2023^(a)	
Trade Account	January - March	US\$ Mn.	(1,624)	(214)	86.8
Current Account	January - March	US\$ Mn.	(1,321)	644	148.8
Current & Capital Accounts	January - March	US\$ Mn.	(1,315)	652	149.6
Financial Account (net)	January - March	US\$ Mn.	(1,058)	730	169.0
			2023 End April	2023 End May	2023 End June
Total Reserves ^(e)		US\$ Mn.	7,243	7,665	8,045

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

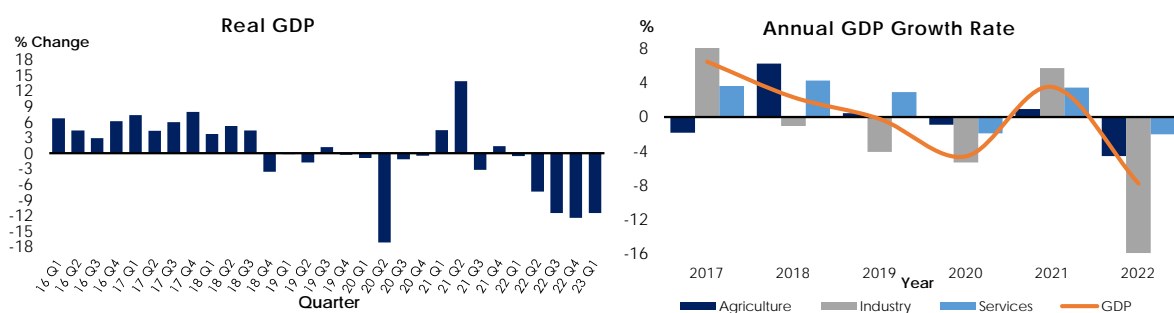
Economic Activity	1 st Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	223,222	224,946	(4.4)	0.8	(0.3)	0.0
Industry	1,057,366	809,638	(3.7)	(23.4)	(1.1)	(7.0)
Services	2,035,646	1,934,824	1.8	(5.0)	1.0	(2.9)
Taxes less subsidies on products	203,165	144,779	(1.7)	(28.7)	(0.1)	(1.7)
GDP	3,519,400	3,114,187	(0.5)	(11.5)	(0.5)	(11.5)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021 ^(b)	2022	21/20 ^(b)	22/21	2021 ^(b)	2022
Agriculture	949,929	906,505	0.9	(4.6)	0.1	(0.3)
Industry	3,937,880	3,309,764	5.7	(16.0)	1.7	(4.8)
Services	7,414,251	7,265,095	3.5	(2.0)	2.0	(1.1)
Taxes less subsidies on products	735,874	536,485	(3.6)	(27.1)	(0.2)	(1.5)
GDP	13,037,934	12,017,849	3.5	(7.8)	3.5	(7.8)

(a) Provisional

Source: Department of Census and Statistics

(b) Revised



2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2020	2021				2021				2023		
	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃
Business Condition												
Realised	57	88	68	71	100	53	28	35	34	63	74	-
Expectation ^(b)	(55)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)
Profitability												
Realised	75	102	104	94	137	97	81	86	80	85	94	-
Expectation ^(b)	(68)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)
Skilled Labour Availability												
Realised	102	100	103	99	95	88	85	82	70	75	70	-
Expectation ^(b)	(97)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)
Demand												
Realised	70	130	127	112	159	143	80	93	86	101	108	-
Expectation ^(b)	(74)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)
Sales												
Realised	72	133	122	101	160	135	96	115	106	115	114	-
Expectation ^(b)	(78)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)
Capacity Utilization												
Realised	76	118	119	102	138	121	83	87	92	96	103	-
Expectation ^(b)	(70)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
June		20.3	23.0	13.4
January - June		133.3	134.1	0.6
Rubber Production	Mn. kg			
June		5.2	6.1	17.3
January - June		36.7	37.1	1.2
Coconut Production	Mn. Nuts			
June		303.5	257.1	(15.3)
January - June		1,706.0	1,572.0	(7.9)
Fish Production	Mn. kg			
June		27.1	27.1	0.1
January - June		200.0	192.4	(3.8)
Paddy Production	Mn. kg	2021	2022 ^(a)	
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	1,461.7	(30.0)

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

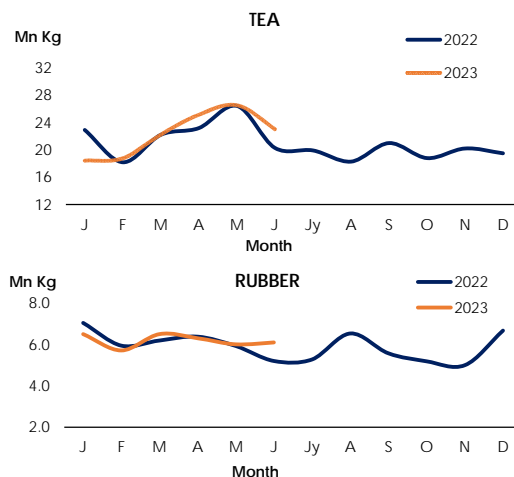
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



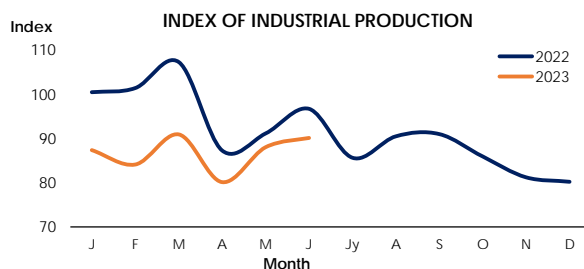
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	June		
	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Food products	98.0	87.3	(10.9)
Beverages	123.0	121.3	(1.4)
Tobacco products	100.4	98.6	(1.8)
Textiles	113.9	111.5	(2.1)
Wearing apparels	101.5	91.8	(9.6)
Leather and related products	73.1	99.0	35.5
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	68.8	62.8	(8.8)
Paper and paper products	39.1	19.8	(49.4)
Printing and reproduction of recorded media	77.1	107.7	39.8
Coke and refined petroleum products	56.8	117.7	107.4
Chemicals and chemical products	104.3	73.7	(29.3)
Basic pharmaceutical products and pharmaceutical preparations	60.9	126.9	108.3
Rubber and plastic products	108.7	78.6	(27.7)
Other non-metallic mineral products	108.9	92.7	(14.9)
Basic metals	115.9	92.9	(19.9)
Fabricated metal products (except machinery equipment)	54.4	50.1	(7.8)
Electrical equipment	65.1	46.2	(29.1)
Machinery and equipment (n.e.c)	142.2	126.9	(10.8)
Furniture	61.2	62.2	1.6
Other manufacturing	57.7	59.5	3.1
Overall Index of Industrial Production for the Manufacturing Sector	96.5	90.1	(6.7)

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6					

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 3			79.4	51.0 (35.7)
Quarter 4			121.7	51.0 (58.1)
Cement		2022^(a)	2023^(a)	
Total Local Production	'000 MT			
June			268	224 (16.2)
January - June			1,845	1,278 (30.7)
Total Imports	'000 MT			
June			35	108 211.0
January - June			1,010	528 (47.7)
Total	'000 MT			
June			302	332 9.8
January - June			2,855	1,806 (36.7)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

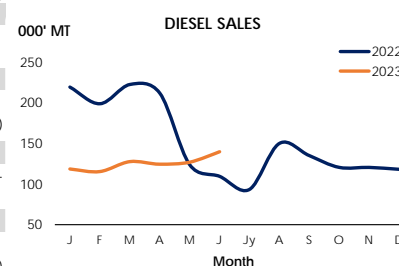
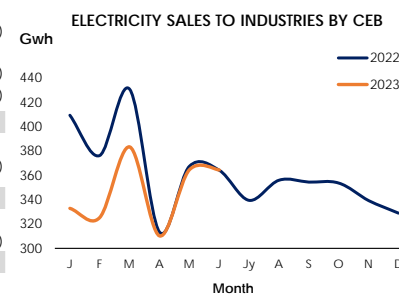
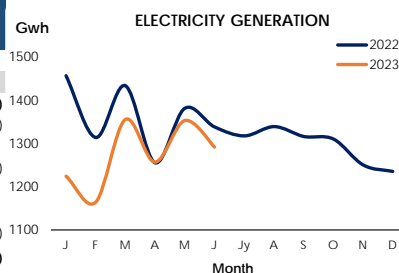
Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayewardenepura, Moratuwa and Kaduwela)
7 Urban Councils (Wattala-Mabole, Pellyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

7. ENERGY

Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
June		1,338	1,291	(3.5)
CEB - Hydro		441	255	(42.1)
Fuel Oil		80	235	193.2
Coal		461	387	(16.1)
Wind		43	53	22.6
Private Sector		313	361	15.5
Non Conventional Renewable Energy		251	224	(10.5)
January - June		8,176	7,643	(6.5)
CEB - Hydro		2,043	1,729	(15.4)
Fuel Oil		929	1,079	16.2
Coal		3,024	2,877	(4.9)
Wind		156	163	4.9
Private Sector		2,024	1,795	(11.3)
Non Conventional Renewable Energy		1,152	1,141	(1.0)
Electricity Sales to Industries	GWh			
June		364	364	0.1
January - June		2,262	2,080	(8.0)
Diesel Sales	'000 MT			
June		109	140	28.0
January - June		1,087	753	(30.8)
Petrol Sales	'000 MT			
June		61	113	84.0
January - June		662	607	(8.2)
Furnace Oil Sales	'000 MT			
June		34	58	73.0
January - June		205	294	43.7
Kerosene Sales	'000 MT			
June		5	7	58.0
January - June		82	34	(58.7)
Crude Oil Imports	'000 MT			
June		-	96	-
January - June		258	813	214.5
Other Petroleum Imports	'000 MT			
June		163	292	78.6
January - June		2,119	1,784	(15.8)

(a) Provisional
(b) Including rooftop solar generation

Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2	47.9	49.0	51.6
2023	50.2	48.7	55.1	49.6	53.5	56.7	59.5					

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	1 st Quarter		Y-o-Y Change (%)
		2022	2023 ^(a)	
Telephones (Fixed lines)	Number	2,799,664	2,516,781	(10.1)
Wireline in service	Number	1,262,722	1,234,629	(2.2)
Wireless Local Loop Access	Number	1,536,942	1,282,152	(16.6)
Cellular Phones	Number	30,476,123	28,117,291	(7.7)
Internet Subscribers ^(b)	Number	22,224,472	21,809,964	(1.9)
Telephone Penetration (excluding Cellular Phones)	per 100 persons	12.6	11.3	(10.2)
Telephone Penetration (including Cellular Phones)	per 100 persons	150.0	138.0	(8.0)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

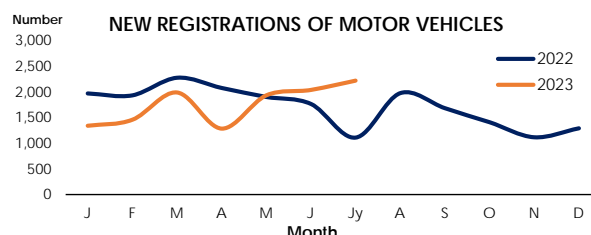
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
July	Number	1,108	2,218	100.2
Buses		23	12	(47.8)
Motor Cars		87	155	78.2
Three Wheelers		-	5	-
Dual Purpose Vehicles ^(b)		30	47	56.7
Motor Cycles		675	1,722	155.1
Goods Transport Vehicles ^(c)		114	36	(68.4)
Land Vehicles ^(d)		179	241	34.6
Other ^(e)		-	-	-
January - July	Number	13,032	12,263	(5.9)
Buses		239	522	118.4
Motor Cars		860	1,173	36.4
Three Wheelers		19	42	121.1
Dual Purpose Vehicles ^(b)		556	288	(48.2)
Motor Cycles		5,075	8,304	63.6
Goods Transport Vehicles ^(c)		1,359	207	(84.8)
Land Vehicles ^(d)		4,924	1,727	(64.9)
Other ^(e)		-	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

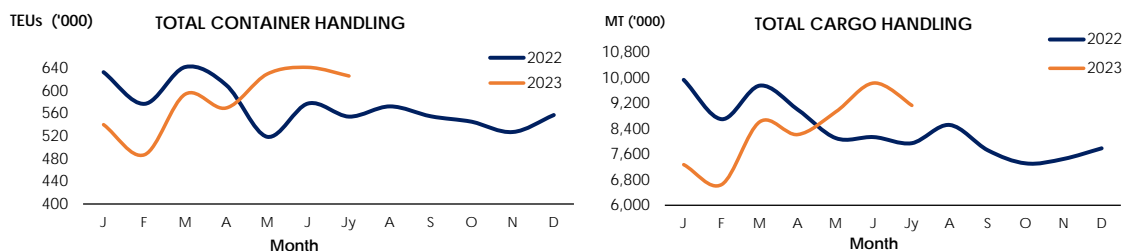
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Ship Traffic				
	Number			
July		327	420	28.4
January - July		2,312	2,781	20.3
Container Handling				
Domestic				
	TEUs			
July		73,760	89,123	20.8
January - July		641,316	542,764	(15.4)
Transshipment				
	TEUs			
July		460,736	520,579	13.0
January - July		3,354,042	3,434,434	2.4
Re-stowing				
	TEUs			
July		19,394	15,449	(20.3)
January - July		112,982	105,814	(6.3)
Total Container Handling				
	TEUs			
July		553,890	625,151	12.9
January - July		4,108,340	4,083,012	(0.6)
Cargo Handling ^(b)				
Cargo Discharged				
	MT			
July		4,133,468	4,824,693	16.7
January - July		33,078,751	31,652,087	(4.3)
Cargo Loaded				
	MT			
July		3,817,795	4,305,440	12.8
January - July		28,495,057	26,998,512	(5.3)
Total Cargo Handling				
	MT			
July		7,951,263	9,130,133	14.8
January - July		61,573,808	58,650,599	(4.7)

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

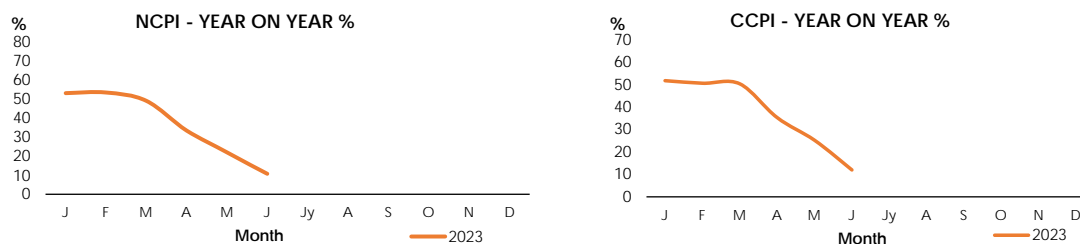
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2022	2023	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2021=100			
July				
Headline		193.1	201.9	4.6
Core		176.8	188.0	6.3
Colombo Consumers Price Index (CCPI)				
	2021=100			
July				
Headline		178.9	190.2	6.3
Core		160.9	170.7	6.1

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

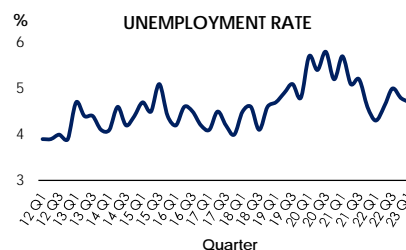
Item	Unit	July		Y-o-Y Change(%)
		2022	2023	
Rice	Rs/kg			
Samba		n.a	217.37	-
Nadu		n.a	207.37	-
Kekulu (Red)		n.a	157.89	-
Other Food Items	Rs/kg			
Dried Chillie (Imported)		2,000.00	1,170.00	(41.5)
Red Onion (Local)		450.00	442.65	(1.6)
Red Onion (Imported)		331.11	402.41	21.5
Big Onion (Local)		n.a	n.a	-
Big Onion (Imported)		191.50	137.37	(28.3)
Dhal		589.50	277.89	(52.9)
Potato (Local)		433.63	360.00	(17.0)
Egg - White (Each)		39.73	n.a	-
Sugar - White		335.50	237.37	(29.2)

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT (a)

Item	Unit	1 st Quarter	
		2022	2023 ^(b)
Labour Force Participation Rate	Percentage	51.2	49.9
Unemployment Rate		4.3	4.7
Employment by Economic Activity^(c) (as a % of Total Employment)		1 st Quarter	
		2022	2023 ^(b)
Agriculture		25.0	26.7
Industry		27.9	25.5
Services		47.1	47.8



Source: Department of Census and Statistics

(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	June	
		2022	2023 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	133.1
Real Wage Rate Index ^(b)		65.4	58.3
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		152.1	170.5
Real Wage Rate Index ^(b)		82.2	82.1
Agriculture			
Nominal Wage Rate Index		146.0	170.6
Real Wage Rate Index ^(b)		79.0	82.1
Industry			
Nominal Wage Rate Index		155.5	170.4
Real Wage Rate Index ^(b)		84.1	82.0
Services			
Nominal Wage Rate Index		151.0	170.8
Real Wage Rate Index ^(b)		81.6	82.2

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

16. GOVERNMENT FINANCE

Item	Unit	2022 Jan-May	2023 Jan-May ^(a)	2022 Jan-June	2023 Jan-June ^(a)
Total revenue and grants ^(b)	Rs. Mn.	812,699	1,122,426	919,468	1,317,053
Total revenue ^(b)	Rs. Mn.	811,940	1,120,635	918,493	1,314,886
Tax revenue		710,613	1,029,404	798,796	1,198,852
Non tax revenue		101,327	91,232	119,698	116,034
Grants ^(b)	Rs. Mn.	759	1,791	974	2,167
Recurrent expenditure ^(b)	Rs. Mn.	1,275,236	1,937,895	1,571,637	2,325,541
Capital expenditure and net lending ^(b)	Rs. Mn.	174,150	199,206	250,508	234,078
Financing ^(b)	Rs. Mn.	636,688	1,014,675	902,676	1,242,566
Domestic financing		742,708	1,077,984	947,060	1,122,607
Foreign financing		(106,021)	(63,309)	(44,383)	119,959

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2022 ^{(a)(b)} End December	2022 ^{(a)(b)} End March
Total outstanding government debt ^(c)	Rs. Mn.	27,492,031	26,927,887
Total domestic debt	Rs. Mn.	15,033,876	15,616,501
By Maturity			
Short term		4,267,724	4,738,827
o/w Treasury bills		4,113,907	4,574,558
Central bank advances		235,639	344,664
Medium & Long term		9,882,058	10,080,805
o/w Treasury bonds:		8,709,057	9,119,118
Ruppee loans		24,088	-
Sri Lanka Development Bonds:		382,092	276,429
Other Domestic ^(d)		884,093	796,869
By Institution ^(e)		15,033,876	15,616,501
o/w Bank (Excluding Licensed Specialised Banks)		8,525,718	8,642,615
Non Bank		6,164,063	6,578,639
Total foreign debt ^{(f)(g)}	Rs. Mn	12,458,155	11,311,386
Multilateral		3,611,552	3,270,112
Bilateral and Commercial		8,846,603	8,041,274
o/w International Sovereign Bonds		3,921,587	3,534,685
Sri Lanka Development Bonds		9,645	8,380
Foreign Currency Term Financing Facilities		797,589	720,362

Sources: Ministry of Finance, Economic
Stabilisation and National Policies
Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.

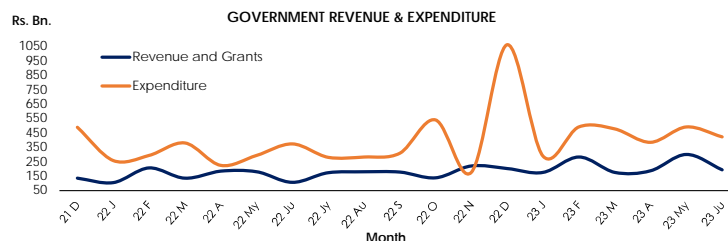
(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into

central government debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End June ^(a)	Change (End June)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2022		1,459,895.46	1,545,474.68	85,579.22	5.9
2023		1,453,597.21	1,552,375.12	98,777.91	6.8
Currency Held by the Public					
2022		784,449.65	797,471.10	13,021.45	1.7
2023		742,041.79	845,055.25	103,013.47	13.9
Demand Deposits Held by the Public					
2022		675,445.81	748,003.58	72,557.77	10.7
2023		711,555.42	707,319.87	(4,235.56)	(0.6)
Broad Money Supply (M₂) ^(b)	Rs. Mn.				
2022		9,638,905.36	10,143,626.33	504,720.97	5.2
2023		10,497,052.43	10,973,953.34	476,900.92	4.5
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2022		8,179,009.89	8,598,151.65	419,141.76	5.1
2023		9,043,455.21	9,421,578.22	378,123.01	4.2
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ^(c)					
2022		(1,073,604.40)	(2,747,889.29)	(1,674,284.89)	(155.9)
2023		(2,842,427.15)	(1,987,885.63)	854,541.51	30.1
Domestic Credit					
2022		12,927,117.99	14,713,531.00	1,786,413.01	13.8
2023		15,493,500.52	15,562,421.99	68,921.47	0.4
To Government (Net)		7,071,783.62	7,961,324.17	889,540.55	12.6
To Public Corporations		1,686,728.64	1,041,582.71	(645,145.92)	(38.2)
To Co-operatives		3,624.29	2,052.10	(1,572.19)	(43.4)
To Other Private Sector		6,731,363.97	6,557,463.00	(173,900.97)	(2.6)
Other Items (Net) ^(d)					
2022		(2,214,608.23)	(1,822,015.38)	392,592.86	17.7
2023		(2,154,020.95)	(2,600,583.01)	(446,562.06)	(20.7)
Consolidated Broad Money Supply (M_{2b}) ^(d)	Rs. Mn.				
2022		10,647,308.96	11,901,351.25	1,254,042.29	11.8
2023		12,289,636.90	12,516,610.27	226,973.37	1.8
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2022		9,187,413.49	10,355,876.57	1,168,463.07	12.7
2023		10,836,039.68	10,964,235.15	128,195.46	1.2
Underlying Factors (M_{2b})	Rs. Mn.				
Net Foreign Assets ^(c)					
2022		(981,975.76)	(2,121,925.21)	(1,139,949.44)	(116.1)
2023		(1,766,812.80)	(807,980.84)	958,831.96	54.3
Domestic Credit					
2022		14,001,951.08	16,140,168.00	2,138,216.92	15.3
2023		16,632,272.70	16,436,750.11	(195,522.59)	(1.2)
To Government (Net)		7,471,108.47	8,261,006.04	789,897.56	10.6
To Public Corporations		1,747,033.09	1,096,203.65	(650,829.44)	(37.3)
To Co-operatives		3,624.29	2,052.10	(1,572.19)	(43.4)
To Other Private Sector		7,410,506.85	7,077,488.33	(333,018.52)	(4.5)
Other Items (Net) ^(d)					
2022		(2,372,666.36)	(2,116,891.55)	255,774.81	10.8
2023		(2,575,823.00)	(3,112,159.00)	(536,336.00)	(20.8)
Reserve Money	Rs. Mn.				
2022		1,305,808.69	1,452,596.40	146,787.71	11.2
2023		1,349,388.58	1,435,810.87	86,422.29	6.4
Money Multipliers					
M₁ Multiplier					
2022		1.12	1.06		
2023		1.08	1.08		
M₂ Multiplier					
2022		7.38	6.98		
2023		7.78	7.64		
M_{2b} Multiplier					
2022		8.15	8.19		
2023		9.11	8.72		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M₂ = M₁ + Time & Savings Deposits

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases: i.e., DBU monetary survey and consolidated monetary survey.

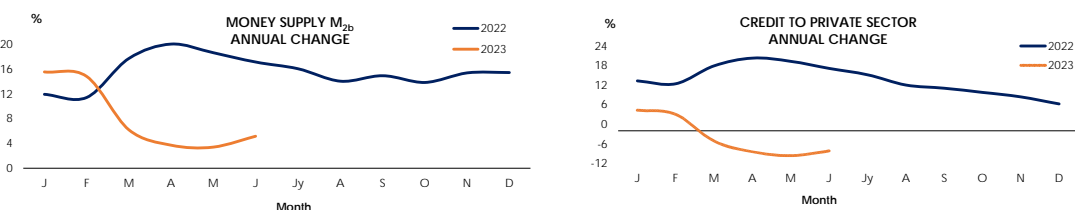
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End June ^(a)	Change (End June)	
				Absolute	Percentage
Broad Money Supply (M_{2b}) ^(e)	Rs.Mn.				
2022		12,985,353.35	14,334,869.81	1,349,516.45	10.4
2023		14,839,802.93	15,093,821.83	254,018.90	1.7
Time & Savings Deposits (Quasi Money)					
2022		11,577,684.66	12,875,527.08	1,297,842.42	11.2
2023		13,432,065.68	13,610,233.54	178,167.85	1.3
Underlying Factors (M₁)					
Net Foreign Assets					
2022		(998,620.92)	(2,121,925.21)	(1,123,304.28)	(112.5)
2023		(1,766,812.80)	(807,980.84)	958,831.96	54.3
Domestic Credit					
2022		17,296,375.15	19,570,999.55	2,274,624.40	13.2
2023		20,135,822.16	19,946,921.95	(188,900.21)	(0.9)
To Government (Net)		8,468,629.66	9,361,262.04	892,632.38	10.5
To Public Corporations		1,747,033.09	1,096,203.65	(650,829.44)	(37.3)
To Private Sector		9,920,159.41	9,489,456.26	(430,703.16)	(4.3)
Other Items (Net)					
2022		(3,312,400.88)	(3,114,204.54)	198,196.34	6.0
2023		(3,529,206.43)	(4,045,119.27)	(515,912.84)	(14.6)
Money Multiplier M₁ Multiplier					
2022		9.94	9.87		
2023		11.00	10.51		

Source: Central Bank of Sri Lanka

(a) Provisional

(e) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).



18. BANKING

Item	Unit	2022 End June	2023 End June ^(a)	Change (End June)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ^(b)					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,619,453.43	7,950,751.54	(668,701.89)	(7.8)
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	373,430.11	1,290,685.04	917,254.93	245.6
Other Govt. Securities ^(c)		2,671,749.33	3,301,477.51	629,728.18	23.6
Other Investments		115,567.89	122,023.39	6,455.50	5.6
Total Deposits	Rs. Mn.	11,607,506.94	12,252,976.42	645,469.48	5.6
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	243,264.71	214,881.73	(28,382.97)	(11.7)
Call Market Borrowings-Last week of month	Rs. Bn.	18.25	21.48	3.23	17.7
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	2,295,062.43	1,784,846.67	(510,215.76)	(22.2)
Assets					
Loans & Advances - Residents		1,556,918.78	890,417.25	(666,501.54)	(42.8)
Loans & Advances - Non-Residents		697,035.49	862,462.07	165,426.58	23.7
Other Assets		41,108.16	31,967.35	(9,140.81)	(22.2)
Liabilities					
Deposits & Borrowings - Residents		1,128,025.07	833,735.33	(294,289.74)	(26.1)
Deposits & Borrowings - Non-Residents		645,565.60	319,291.33	(326,274.26)	(50.5)
Other Liabilities		521,471.77	631,820.01	110,348.24	21.2
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,435,968.52	1,470,661.51	34,692.99	2.4

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

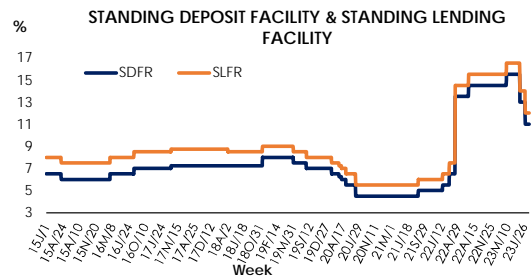
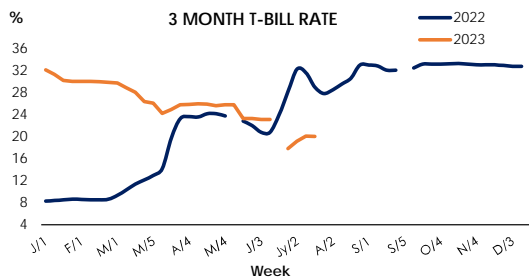
(c) Includes Rupee Securities and Sri Lanka Development Bonds.

19. INTEREST RATES

Item	Unit	July		Y-o-Y Absolute Change (Basis Points)
		2022	2023	
Treasury Bills ^(a) (Last Week)				
	Yield			
91-Day	Per cent	28.86	19.96	(890)
182-Day		29.24	17.69	(1,155)
364-Day		29.53	14.29	(1,524)
Treasury Bonds ^(a)				
2-Year		-	-	-
3-Year		28.45	-	-
4-Year		-	-	-
5-Year		-	15.74	-
6-Year		-	-	-
10-Year		-	-	-
AWDR ^(b)	Per cent	9.56	14.76	520
AWFDR ^(c)	Per cent	12.60	19.02	642
		2022 June	2023 June	
AWNDR ^(d)	Per cent	17.15	14.98	(217)
AWNFDR ^(e)	Per cent	17.45	15.49	(196)
		2022 July	2023 July	
AWPR ^(f) (Last Week)	Per cent	24.94	17.18	(776)
Call Money Rates (End Month)	Per cent	15.50-15.50	11.40-11.50	
Standing Deposit Facility Rate ^(g)	Per cent	14.50	11.00	(350)
Standing Lending Facility Rate ^(h)	Per cent	15.50	12.00	(350)
		2022 June	2023 June	
AWLR ⁽ⁱ⁾	Per cent	15.06	17.51	245
AWNLR ^(j)		21.50	21.51	1
Saving Rates				
	Per cent	2022 June	2023 June	
Commercial Banks		0.10-7.00	0.25-12.00	
National Savings Bank		3.00	3.00	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		0.25-23.00	1.00-24.80	
National Savings Bank (12 Months)		12.00	10.00	
Long Term Lending Rates				
	Per cent	2022 June	2023 June	
SMIB		18.00-24.75	13.50-28.75	
NSB		20.00-25.00	26.00-32.00	
NHDA		6.00-9.00	12.00-14.00	

*Sources: Central Bank of Sri Lanka
Respective Financial Institutions*

- (a) Average weighted yield rates at the last auction held during the month.
 (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
 (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (e) AWNFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (g) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (h) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate.
 (i) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (j) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2022	2023	2023
		End December	End May	End June ^(b)
Total Number of Active Cards	Number	1,952,991	1,931,269	1,929,964
Local (accepted only locally)		13,028	11,828	11,585
Global (accepted globally)		1,939,963	1,919,441	1,918,379
Outstanding balance	Rs. Mn.	143,098.21	142,425.81	142,600.55
Local (accepted only locally)		37,328.29	35,380.30	35,106.35
Global (accepted globally)		105,769.92	107,045.51	107,494.20

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2022	2023	2023
		End December	End May	End June ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		2,001.03	0.00	0.00
Outstanding (at the end of the period)		150.00	0.00	0.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

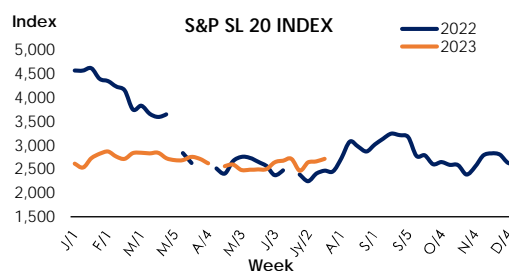
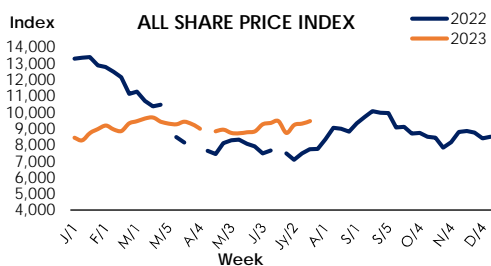
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End July		Y-o-Y Change (%)
		2022	2023	
All Share Price Index (ASPI)	1985=100	7,731.15	11,386.72	47.3
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,448.36	3,309.60	35.2
Market Capitalisation	Rs. Bn.	3,321.54	4,537.30	36.6
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	1,661.01	6,167.58	271.3
Sales	Rs. Mn.	876.89	3,940.92	349.4
Net Purchases	Rs. Mn.	784.12	2,226.66	184.0

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
June		449,861	302,871	(32.7)
January - June		1,849,690	1,943,612	5.1
Imports				
June		441,829	412,453	(6.6)
January - June		2,743,414	2,690,276	(1.9)
Trade Balance				
June		8,033	(109,582)	(1,464.2)
January - June		(893,724)	(746,664)	(16.5)
Exports	US \$ Mn.			
June		1,249	1,005	(19.5)
January - June		6,522	5,871	(10.0)
Imports				
June		1,226	1,369	11.6
January - June		10,028	8,161	(18.6)
Trade Balance				
June		22	(364)	(1,731.3)
January - June		(3,506)	(2,289)	(34.7)

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

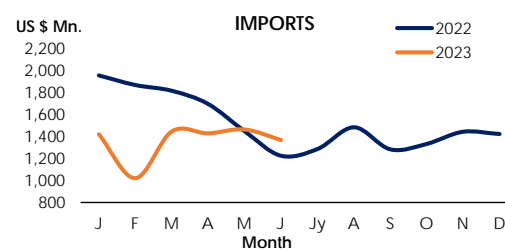
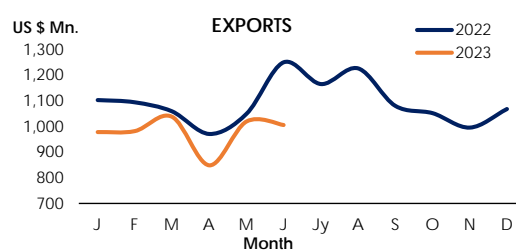
TRADE INDICES ^(a) (2010 = 100)

Item	June	
	2022	2023 ^(b)
Total Exports		
Value	173.8	139.9
Quantity	192.3	156.9
Unit Value	90.4	89.2
Total Imports		
Value	109.8	122.5
Quantity	102.2	131.7
Unit Value	107.4	93.1
Terms of Trade	84.2	95.8

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
June		63,581	75,837	19.3
January - June		407,406	490,958	20.5
Food and Beverages				
June		32,069	44,232	37.9
January - June		230,074	277,237	20.5
Vegetables				
June		7,770	10,166	30.8
January - June		46,715	56,533	21.0
Sugar				
June		2,449	9,122	272.5
January - June		27,659	82,453	198.1
Dairy Products				
June		4,125	5,963	44.6
January - June		41,162	43,019	4.51
Other Food and Beverages				
June		17,727	18,980	7.1
January - June		114,538	95,233	(16.9)
Non-food Consumer Goods				
June		31,511	31,605	0.3
January - June		177,332	213,721	20.5
Personal Vehicles				
June		183	429	134.4
January - June		1,082	4,680	332.6
Medical and Pharmaceuticals				
June		13,121	17,472	33.2
January - June		70,763	119,776	69.3
Other Non Food Consumables				
June		18,207	13,704	(24.7)
January - June		105,487	89,265	(15.4)
Intermediate Goods - Total				
June		293,851	263,721	(10.3)
January - June		1,839,616	1,796,967	(2.3)
Fuel				
June		72,082	87,366	21.2
January - June		713,563	778,824	9.1
Textile and Textile Articles				
June		101,203	58,461	(42.2)
January - June		468,819	394,897	(15.8)
Diamonds, Precious Stones and Metals				
June		8,440	7,564	(10.4)
January - June		28,879	44,781	55.1
Wheat				
June		3,521	11,717	232.8
January - June		32,120	56,722	76.6
Other Intermediate Goods				
June		108,604	98,613	(9.2)
January - June		596,234	521,743	(12.5)
Investment Goods - Total				
June		84,319	72,263	(14.3)
January - June		495,837	399,385	(19.5)
Machinery and Equipment				
June		56,329	49,303	(12.5)
January - June		320,041	271,316	(15.2)
Other Investment Goods				
June		27,991	22,960	(18.0)
January - June		175,796	128,070	(27.1)
Total Imports ^(b)				
June		441,829	412,453	(6.6)
January - June		2,743,414	2,690,276	(1.9)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
June		176.5	251.7	42.6
January - June		1,530.2	1,493.5	(2.4)
Food and Beverages				
June		89.0	146.8	64.9
January - June		856.9	845.5	(1.3)
Vegetables				
June		21.6	33.7	56.5
January - June		169.1	173.0	2.3
Sugar				
June		6.8	30.3	345.5
January - June		104.7	250.5	139.2
Dairy Products				
June		11.4	19.8	72.9
January - June		150.3	132.5	(11.8)
Other Food and Beverages				
June		49.2	63.0	28.0
January - June		432.8	289.5	(33.1)
Non-food Consumer Goods				
June		87.5	104.9	19.9
January - June		673.3	648.0	(3.8)
Personal Vehicles				
June		0.5	1.4	180.3
January - June		3.9	14.0	259.5
Medical and Pharmaceuticals				
June		36.4	58.0	59.2
January - June		267.1	364.4	36.5
Other Non Food Consumables				
June		50.5	45.5	(10.0)
January - June		402.3	269.6	(33.0)
Intermediate Goods - Total				
June		815.7	875.4	7.3
January - June		6,658.4	5,446.5	(18.2)
Fuel				
June		200.1	290.0	44.9
January - June		2,583.9	2,354.8	(8.9)
Textile and Textile Articles				
June		280.9	194.1	(30.9)
January - June		1,685.6	1,194.0	(29.2)
Diamonds, Precious Stones and Metals				
June		23.4	25.1	7.2
January - June		99.3	135.8	36.8
Wheat				
June		9.8	38.9	297.9
January - June		120.0	175.1	46.0
Other Intermediate Goods				
June		301.5	327.3	8.6
January - June		2,169.6	1,586.7	(26.9)
Investment Goods - Total				
June		234.1	239.9	2.5
January - June		1,837.4	1,211.2	(34.1)
Machinery and Equipment				
June		156.4	163.7	4.7
January - June		1,181.3	822.4	(30.4)
Other Investment Goods				
June		77.7	76.2	(1.9)
January - June		656.1	388.8	(40.7)
Total Imports ^(b)				
June		1,226.5	1,369.1	11.6
January - June		10,028.1	8,160.5	(18.6)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
June		41,960	33,598	(19.9)
January - June		164,232	209,922	27.8
Rubber				
June		1,012	534	(47.3)
January - June		6,191	5,777	(6.7)
Coconut				
June		14,598	8,575	(41.3)
January - June		61,685	52,981	(14.1)
Spices				
June		11,438	8,360	(26.9)
January - June		44,310	58,752	32.6
Minor Agricultural Products				
June		6,507	5,972	(8.2)
January - June		25,041	25,933	3.6
Textile and Garments				
June		204,890	129,529	(36.8)
January - June		844,503	815,803	(3.4)
Gems Diamonds and Jewellery				
June		13,005	15,784	21.4
January - June		57,523	88,806	54.4
Rubber Products				
June		35,858	21,731	(39.4)
January - June		139,326	143,387	2.9
Petroleum Products				
June		19,542	11,864	(39.3)
January - June		96,471	82,243	(14.7)
Mineral Exports				
June		1,041	333	(68.0)
January - June		4,529	4,013	(11.4)
Other Exports				
June		100,012	66,590	(33.4)
January - June		405,879	455,995	12.3
Total Exports ^(b)				
June		449,861	302,871	(32.7)
January - June		1,849,690	1,943,612	5.1
Major Exports				
Tea	US \$ Mn.			
June		116.5	111.5	(4.3)
January - June		577.4	635.5	10.1
Rubber				
June		2.8	1.8	(36.9)
January - June		23.3	17.2	(26.2)
Coconut				
June		40.5	28.5	(29.8)
January - June		215.8	161.0	(25.4)
Spices				
June		31.7	27.8	(12.6)
January - June		159.6	176.0	10.3
Minor Agricultural Products				
June		18.1	19.8	9.8
January - June		84.1	80.3	(4.6)
Textile and Garments				
June		568.8	430.0	(24.4)
January - June		2,977.3	2,460.6	(17.4)
Gems Diamonds and Jewellery				
June		36.1	52.4	45.1
January - June		200.3	268.8	34.2
Rubber Products				
June		99.5	72.1	(27.5)
January - June		493.3	432.6	(12.3)
Petroleum Products				
June		54.2	39.4	(27.4)
January - June		345.3	247.2	(28.4)
Mineral Exports				
June		2.9	1.1	(61.8)
January - June		17.1	11.9	(30.4)
Other Exports				
June		277.6	221.0	(20.4)
January - June		1,428.7	1,379.9	(3.4)
Total Exports ^(b)				
June		1,248.8	1,005.3	(19.5)
January - June		6,522.2	5,871.0	(10.0)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

*Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka*

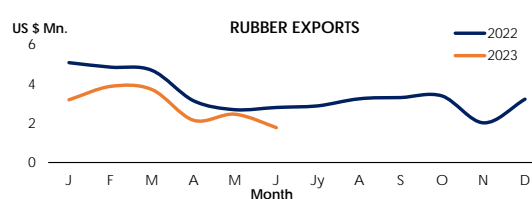
EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	June		
		2022	2023 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. Kg	23.6	21.4	(9.2)
Rubber	Mn. Kg	1.0	0.8	(21.1)
Coconut	Mn. Nuts	64.4	44.6	(30.8)
Export Prices				
Tea	Rs./ kg	1,779.63	1,568.97	(11.8)
	US \$/ kg	4.94	5.21	5.4
Rubber	Rs./ kg	1,032.96	690.13	(33.2)
	US \$/ kg	2.87	2.29	(20.1)
Coconut	Rs./ Nut	109.55	72.60	(33.7)
	US \$/ Nut	0.30	0.24	(20.8)
Average Gross Price				
Tea	Rs./ kg	1,261.53	976.50	(22.6)
Rubber	Rs./ kg	800.80	536.25	(33.0)
Coconut	Rs./ Nut	49.37	65.41	32.5
Quantity Sold				
Tea	Mn. Kg	20.8	22.8	9.7
Import Volumes				
Rice	MT '000	58.2	4.3	(92.6)
Wheat & Maize	MT '000	31.3	120.3	283.8
Sugar	MT '000	11.9	41.7	250.4
Crude Oil ^(b)	Barrels '000	-	733.1	-
Import Prices (Average)				
Rice	Rs./MT	100,129.91	175,494.77	75.3
	US\$/MT	277.95	582.53	109.6
Wheat and Maize	Rs./MT	140,432.46	102,998.26	(26.7)
	US\$/MT	389.83	341.89	(12.3)
Sugar	Rs./MT	205,959.96	218,955.32	6.3
	US\$/MT	571.73	726.80	27.1
Crude Oil ^(b)	Rs./Barrel	-	27,384.64	-
	US\$/Barrel	-	90.90	-

(a) Provisional

(b) Crude oil was not imported in June 2022.

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



24. TOURISM

Item	Unit	2022	2023 ^(a)	Y-o-Y Change
Tourist Arrivals				
July	Number	47,293	143,039	202.5
January-July		458,670	767,913	67.4
Earnings from Tourism				
July	US\$ Mn.	85 ^(b)	219 ^(c)	157.5
January-July		765 ^(b)	1,094 ^(c)	43.1
July	Rs. Mn.	30,684 ^(b)	69,919 ^(c)	127.9
January-July		203,227 ^(b)	361,929 ^(c)	78.1
Workers' Remittances (Inflows)				
July	US\$ Mn.	279	541	93.6
January-July		1,889	3,364	78.0

(a) Provisional

(b) Revised based on the survey conducted by the Tourism Development Authority in 2022.

(c) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 20.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2022 December	2023 April	2023 May	2023 June
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	1,898 ^(c)	2,761 ^(c)	3,491 ^(c)	3,724 ^(c)
	Rs. Mn.	689,012	887,941	1,031,743	1,150,144
Reserve Adequacy of GOR	Months of Imports	1.2	2.0	2.6	2.7
Total Reserves (TR)	US\$ Mn.	5,874	7,243	7,665	8,045
	Rs. Mn.	2,132,705	2,329,574	2,265,128	2,484,682
Reserve Adequacy of TR	Months of Imports	3.9	5.3	5.6	5.9
Exchange Rates (Period Avg.)					
		2022 July		2023 July	
	Rs./USD	360.8724		319.2903	
	Rs./GBP	433.3010		411.6949	
	Rs./INR	4.5362		3.8872	
	Rs./JPY	2.6399		2.2678	
	Rs./EUR	368.1498		353.3432	
	Rs./SDR	475.5282		429.2623	
Forward Exchange Rates ^(d)					
	Rs. / USD			2023 July	
One month				332.23	
Three months				337.55	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2022 June	2023 June
NEER (2017 = 100) ^(e)	46.42	57.51
REER (2017 = 100) ^(f)	72.30	75.41

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

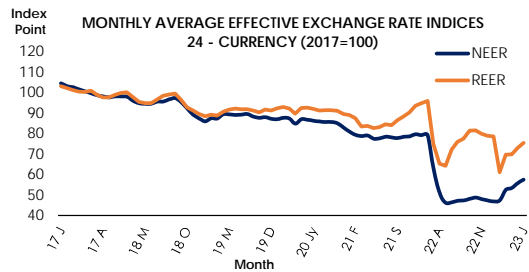
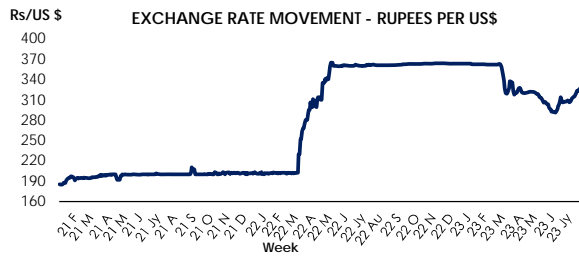
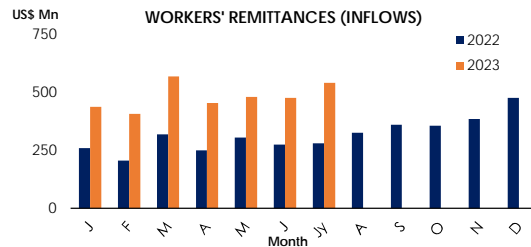
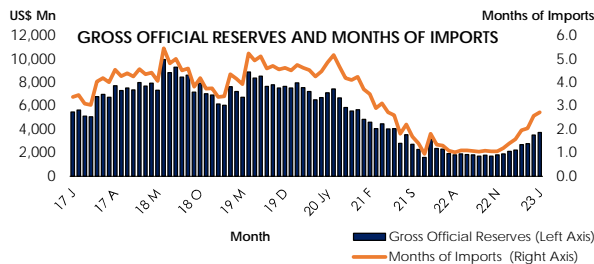
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of July based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2023 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2022 (Jan-Mar) ^(b)			2023 (Jan-Mar) ^(c)			2021 ^(b)			2022 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	4,263	5,887	(1,624)	4,046	4,261	(214)	14,974	21,526	(6,552)	16,169	19,244	(3,075)
Goods^(d)	3,254	5,651	(2,397)	2,998	3,894	(896)	12,499	20,637	(8,139)	13,106	18,291	(5,185)
General merchandise	3,254	5,650	(2,396)	2,998	3,891	(894)	12,499	20,636	(8,138)	13,106	18,289	(5,183)
Non-monetary gold		1	(1)		2	(2)		1	(1)		2	(2)
Services	1,009	236	773	1,049	367	682	2,475	889	1,586	3,062	953	2,110
Transport	192	90	101	204	145	59	608	256	352	676	333	343
Sea Transport	105	37	68	89	31	58	450	150	300	410	137	272
Freight	105	37	68	89	31	58	450	150	300	410	137	272
Air transport	87	54	33	115	113	1	158	106	52	266	195	71
Passenger	75	50	26	105	110	(5)	108	89	19	221	180	41
Freight	12	4	8	10	3	6	50	17	33	46	15	30
Travel ^(e)	482	42	440	530	105	425	507	239	268	1,136	244	893
Construction	1	4	(3)	6	2	4	10	11	(1)	9	11	(2)
Insurance and pension services	9	11	(2)	9	12	(3)	20	37	(17)	19	36	(18)
Financial services	23	25	(2)	30	26	4	95	102	(7)	92	96	(5)
Telecommunication, computer and information services	293	44	248	260	56	204	1,201	171	1,030	1,097	161	936
Telecommunication services	12	9	2	15	11	4	32	31	2	31	28	3
Computer services	281	35	246	245	45	200	1,168	140	1,028	1,066	133	933
Other business services	4	4	(0)	5	4	1	16	17	(1)	15	16	(1)
Government goods and services n.i.e.	5	15	(10)	6	17	(11)	19	57	(38)	18	56	(38)
Primary Income	38	433	(395)	99	585	(486)	116	2,075	(1,959)	249	2,124	(1,874)
Compensation of employees	8	33	(25)	9	26	(17)	30	74	(43)	30	69	(39)
Investment Income	31	400	(370)	91	560	(469)	86	2,002	(1,916)	220	2,055	(1,836)
Direct Investment	4	19	(15)	4	87	(84)	16	567	(551)	15	532	(517)
Dividends	3	36	(33)	3	44	(41)	12	278	(266)	12	418	(407)
Re-invested earnings	1	(18)	19	1	44	(43)	4	289	(285)	3	114	(111)
Portfolio Investment		194	(194)		181	(181)		830	(830)		784	(784)
Equity		3	(3)		1	(1)		25	(25)		29	(29)
Interest		191	(191)		180	(180)		805	(805)		755	(755)
short-term		0.004	(0.004)		0.7	(0.7)		0.1	(0.1)		0.6	(0.6)
long-term		191	(191)		179	(179)		805	(805)		754	(754)
Other Investment	26	188	(161)	81	291	(211)	43	605	(562)	200	738	(538)
Reserve assets	0.5		0.5	6		6	27		27	5		5
Secondary Income	783	85	698	1,415	70	1,344	5,498	270	5,228	3,793	296	3,496
General Governmnt ^(f)	0.3		0.3	2		2	6		6	3		3
Personal transfers	783	85	698	1,413	70	1,343	5,491	270	5,221	3,789	296	3,493
of which, worker's remittances							5,491			3,789		
Current Account	5,085	6,406	(1,321)	5,560	4,916	644	20,587	23,871	(3,284)	20,211	21,664	(1,453)
Capital Account	12	6	6	15	7	8	50	24	25	38	19	19
Capital Transfers	12	6	6	15	7	8	50	24	25	38	19	19
General Governmnt ^(g)	1	-	1	3	-	3	11		11	6		6
Private Capital Transfers	11	6	5	12	7	5	38	24	14	32	19	13
Current Account + Capital Account	5,097	6,412	(1,315)	5,575	4,923	652	20,637	23,896	(3,259)	20,249	21,682	(1,433)

Source: Central Bank of Sri Lanka

 (a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM)⁶ edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respective

(e) Passenger services provided for non-residents are included in transport service

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance

(g) Includes outright grants received in the form of project aid

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2022 (Jan-Mar) ^(b)		2023 (Jan-Mar) ^(c)		2021 ^(b)		2022 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	373	(685)	249	979	2,098	(2,113)	2,030	84
Direct Investments	97	4	172	4	592	17	898	15
Equity and investment fund shares	(51)	3	92	3	312	13	289	11
Equity other than reinvestment of earnings	(33)	2	48	2	23	9	125	7
Direct investor in direct investment enterprise	(33)	2	48	2	23	9	125	7
- BOI companies	3	-	50	-	29	-	72	-
- CSE Companies (not registered with BOI)	(36)	-	(2)	-	(6)	-	45	-
- Other companies	-	-	-	-	(1)	-	8	-
Reinvestment of earnings	(18)	1	44	1	289	4	164	3
Debt Instruments	148	1	80	1	281	5	610	5
Direct investor in direct investment enterprise	148	1	80	1	281	5	610	5
- BOI companies	148	-	80	-	281	-	568	-
Shareholder Advance	24	-	64	-	162	-	204	-
Intra Company Borrowings	124	-	15	-	119	-	365	-
Debt Repayments	-	-	-	-	-	-	(0.1)	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	-	-	41	-
Portfolio Investments	(262)	-	291	-	(1,547)	-	355	-
Equity and investment fund shares	126	-	3	-	(232)	-	137	-
- CSE Companies (not registered with BOI)	126	-	3	-	(232)	-	137	-
Debt securities	(388)	-	288	-	(1,315)	-	218	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
General Government	(388)	-	288	-	(1,315)	-	212	-
Short-term (Treasury Bills)	5	-	116	-	(2)	-	30	-
Long-term	(393)	-	172	-	(1,313)	-	183	-
Treasury Bonds	(2)	-	(4)	-	(25)	-	21	-
SLDBs	(0.2)	-	(1)	-	(2)	-	2	-
Sovereign Bonds	(391)	-	177	-	(1,285)	-	159	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	538	535	(213)	179	3,053	387	776	1,302
Currency & deposits	729	244	(330)	(220)	4,016	306	272	514
Central Bank	402	-	0.1	-	1,375	-	403	-
Short term	2	-	0.1	-	1.0	-	0.1	-
Long term	400	-	-	-	1,374	-	403	-
Deposit taking corporations, other than the Central Bank	327	244	(330)	(220)	2,641	306	(131)	514
Short-term	327	328	(330)	(209)	2,641	256	(131)	605
Long-term	-	(84)	-	(11)	-	50	-	(91)
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	(673)	-	317	-	(1,503)	-	(92)	-
Central Bank	(14)	-	(47)	-	(57)	-	(140)	-
Credit and loans with the IMF	(14)	-	(47)	-	(57)	-	(140)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(658)	-	(163)	-	(2,152)	-	(1,645)	-
Short-term	(563)	-	(149)	-	(2,169)	-	(1,301)	-
Long-term	(95)	-	(15)	-	17	-	(344)	-
General Government	75	-	504	-	873	-	1,679	-
Short-term	-	-	0	-	-	-	-	-
Long-term	75	-	504	-	873	-	1,679	-
Other sectors ^(h)	(76)	-	9	-	(167)	-	13	-
Short-term	-	-	-	-	-	-	-	-
Long term	(76)	-	9	-	(167)	-	13	-
Trade credits and advances	(297)	80	(190)	13	(426)	257	(895)	282
Deposit taking corporations, except the Central Bank	-	2	-	(7)	-	(3)	-	(27)
Short term	-	2	-	(7)	-	(3)	-	(27)
Other sectors ⁽ⁱ⁾	(297)	77	(190)	20	(426)	260	(895)	310
Short term	(297)	77	(190)	20	(426)	260	(895)	310
Other accounts receivable/payable	779	212	(30)	386	180	(176)	1,492	506
Central Bank	779	(30)	-	(7)	180	-	1,492	-
Short term ^(j)	779	(30)	-	(7)	180	-	1,492	-
Deposit taking corporations, except the Central Bank	-	212	-	386	-	(176)	-	506
Short term	-	212	-	386	-	(176)	-	506
Special Drawing Rights	-	-	-	-	787	-	-	-
Reserve Assets	-	(1,224)	-	796	-	(2,517)	-	(1,234)
Monetary gold	-	(152)	-	0	-	(212)	-	(152)
Special drawing rights	-	(4)	-	27	-	123	-	(118)
Reserve position in the IMF	-	-	-	-	-	-	-	(58)
Other reserve assets	-	(1,069)	-	769	-	(2,428)	-	(906)
Currency and deposits	-	(1,069)	-	767	-	1,536	-	(895)
Claims on monetary authorities	-	(837)	-	267	-	1,055	-	(526)
Claims on other entities	-	(232)	-	500	-	481	-	(369)
Securities	-	-	-	-	-	(3,967)	-	(11)
Debt securities	-	-	-	-	-	(3,967)	-	(11)
Long term	-	-	-	-	-	(3,967)	-	(11)
Other claims	-	(0.3)	-	2.0	-	3	-	...
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	(1,058)	(1,058)	730	730	(4,211)	(4,211)	(1,946)	(1,946)
Errors and Omissions	-	257	-	78	-	(952)	-	(513)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies

(j) Net transactions of ACU liabilities:

... negligible