

MONTHLY ECONOMIC INDICATORS



**May
2023**



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

May 2023

Item	Period	Unit	2022	2023 ^(a)	Y-o-Y Change
Real Sector					
Tea	April	Mn. kg	23.2	25.1	8.0
Rubber	April	Mn. kg	6.4	6.3	(1.0)
Coconut	April	Mn. Nuts	285.2	255.2	(10.5)
Fish	April	Mn. kg	35.1	32.2	(8.2)
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
		Yala ^(c)	2,088.2	1,461.7	(30.0)
			2022	2023^(a)	
Index of Industrial Production	April	2015 = 100	87.3	80.1	(8.2)
Electricity Generation	April	GWh	1,255	1,206	(3.9)
NCPI (Year-On-Year % Change)	May	2021 = 100	-	22.1	-
CCPI (Year-On-Year % Change)	May	2021 = 100	-	25.2	-
Fiscal Sector					
Revenue and Grants	Jan - March	Rs. Mn.	446,946	635,267	42.1
Recurrent Expenditure	Jan - March	Rs. Mn.	820,985	1,140,219	38.9
Monetary Sector					
Money Supply					
Narrow Money M ₁	End April	Rs. Mn.	1,635,132.75	1,499,439.84	(8.3)
Broad Money M ₂	End April	Rs. Mn.	10,193,425.62	10,779,420.33	5.7
Consolidated Broad Money (M _{2b}) ^(d)	End April	Rs. Mn.	11,940,607.97	12,386,649.99	3.7
Broad Money M ₄	End April	Rs. Mn.	14,355,898.28	14,981,319.01	4.4
Share Market					
ASPI	End May	1985 = 100	8,108.09	8,555.17	5.5
S&P SL20	End May	2004 = 1000	2,679.33	2,421.49	(9.6)
Market Capitalisation	End May	Rs. Bn.	3,611.19	3,598.30	(0.4)
External Sector					
External Trade					
Exports	April	US\$ Mn.	971	849	(12.6)
Imports	April	US\$ Mn.	1,699	1,431	(15.8)
Balance of Trade	April	US\$ Mn.	(728)	(583)	
Balance of Payments					
			2021	2023^(a)	
Trade Account	January - December	US\$ Mn.	(6,552)	(3,075)	(53.1)
Current Account	January - December	US\$ Mn.	(3,284)	(1,453)	(55.8)
Current & Capital Accounts	January - December	US\$ Mn.	(3,259)	(1,433)	(56.0)
Financial Account (net)	January - December	US\$ Mn.	(4,211)	(1,946)	(53.8)
			2023 End February	2023 End March	2023 End April
Total Reserves ^(e)		US\$ Mn.	6,347	6,829	7,243

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUS

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

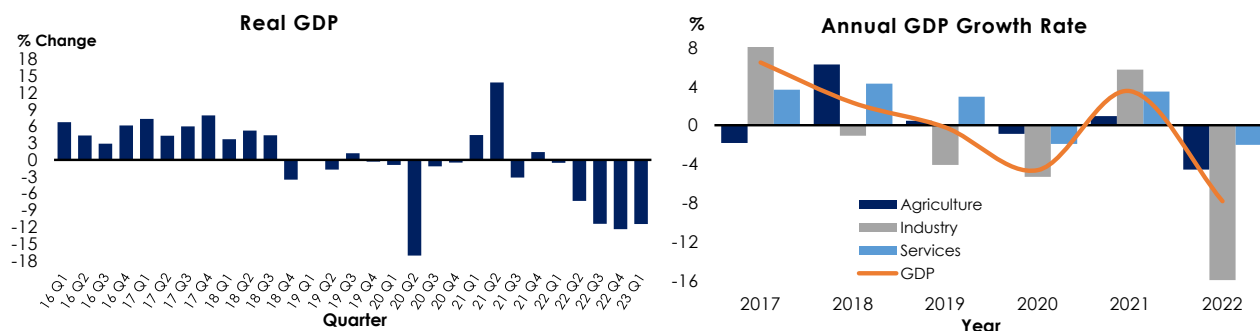
Economic Activity	1 st Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	223,222	224,946	(4.4)	0.8	(0.3)	0.0
Industry	1,057,366	809,638	(3.7)	(23.4)	(1.1)	(7.0)
Services	2,035,646	1,934,824	1.8	(5.0)	1.0	(2.9)
Taxes less subsidies on products	203,165	144,779	(1.7)	(28.7)	(0.1)	(1.7)
GDP	3,519,400	3,114,187	(0.5)	(11.5)	(0.5)	(11.5)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021 ^(b)	2022	21/20 ^(b)	22/21	2021 ^(b)	2022
Agriculture	949,929	906,505	0.9	(4.6)	0.1	(0.3)
Industry	3,937,880	3,309,764	5.7	(16.0)	1.7	(4.8)
Services	7,414,251	7,265,095	3.5	(2.0)	2.0	(1.1)
Taxes less subsidies on products	735,874	536,485	(3.6)	(27.1)	(0.2)	(1.5)
GDP	13,037,934	12,017,849	3.5	(7.8)	3.5	(7.8)

(a) Provisional

Source: Department of Census and Statistics

(b) Revised



2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2020		2021				2022				2023	
	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂
Business Condition												
Realised	57	57	88	68	71	100	53	28	35	34	63	-
Expectation ^(b)	(45)	(55)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)	(74)
Profitability												
Realised	79	75	102	104	94	137	97	81	86	80	85	-
Expectation ^(b)	(76)	(68)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)	(98)
Skilled Labour Availability												
Realised	99	102	100	103	99	95	88	85	82	70	75	-
Expectation ^(b)	(120)	(97)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)	(77)
Demand												
Realised	81	70	130	127	112	159	143	80	93	86	101	-
Expectation ^(b)	(110)	(74)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)	(123)
Sales												
Realised	81	72	133	122	101	160	135	96	115	106	115	-
Expectation ^(b)	(108)	(78)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)	(131)
Capacity Utilization												
Realised	74	76	118	119	102	138	121	83	87	92	96	-
Expectation ^(b)	(118)	(70)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)	(110)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
April		23.2	25.1	8.0
January - April		86.6	84.5	(2.3)
Rubber Production	Mn. kg			
April		6.4	6.3	(1.0)
January - April		25.5	25.0	(2.1)
Coconut Production	Mn. Nuts			
April		285.2	255.2	(10.5)
January - April		1,122.5	1,045.5	(6.9)
Fish Production	Mn. kg			
April		35.1	32.2	(8.2)
January - April		142.3	135.0	(5.1)
Paddy Production	Mn. kg	2021	2022 ^(a)	
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	1,461.7	(30.0)

(a) Provisional

(b) Sep.\Oct. - Mar.\ Apr.

(c) Apr. \ May - Aug.\Sep.

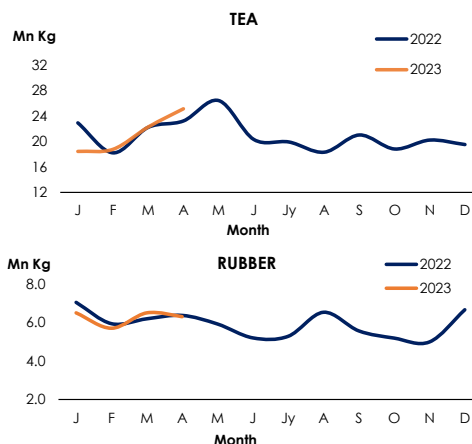
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



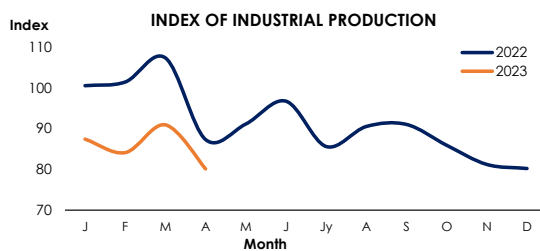
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	April		
	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Food products	90.5	89.8	(0.7)
Beverages	126.4	118.1	(6.6)
Tobacco products	68.1	65.4	(3.9)
Textiles	87.8	81.3	(7.4)
Wearing apparels	97.0	67.4	(30.5)
Leather and related products	65.2	70.3	7.8
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	28.9	92.2	219.1
Paper and paper products	52.8	17.2	(67.4)
Printing and reproduction of recorded media	95.8	58.4	(39.0)
Coke and refined petroleum products	1.5	106.3	6,877.0
Chemicals and chemical products	118.2	74.1	(37.3)
Basic pharmaceutical products and pharmaceutical preparations	113.6	102.1	(10.1)
Rubber and plastic products	86.2	51.7	(40.0)
Other non-metallic mineral products	124.1	89.6	(27.8)
Basic metals	65.3	88.7	35.9
Fabricated metal products (except machinery equipment)	68.1	37.1	(45.6)
Electrical equipment	55.2	38.9	(29.6)
Machinery and equipment (n.e.c)	135.3	72.4	(46.5)
Furniture	65.7	50.0	(23.9)
Other manufacturing	55.4	41.3	(25.4)
Overall Index of Industrial Production for the Manufacturing Sector	87.3	80.1	(8.2)

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2							

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 3			79.4	51.0 (35.7)
Quarter 4			121.7	51.0 (58.1)
Cement		2022^(a)	2023^(a)	
Total Local Production	'000 MT			
April			345	186 (46.1)
January - April			1,405	873 (37.8)
Total Imports	'000 MT			
April			113	59 (48.1)
January - April			912	343 (62.4)
Total	'000 MT			
April			458	245 (46.6)
January - April			2,316	1,217 (47.5)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayewardenepura, Maratuwa and Kaduwela)
7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Harana, Panadura, Mahara)
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

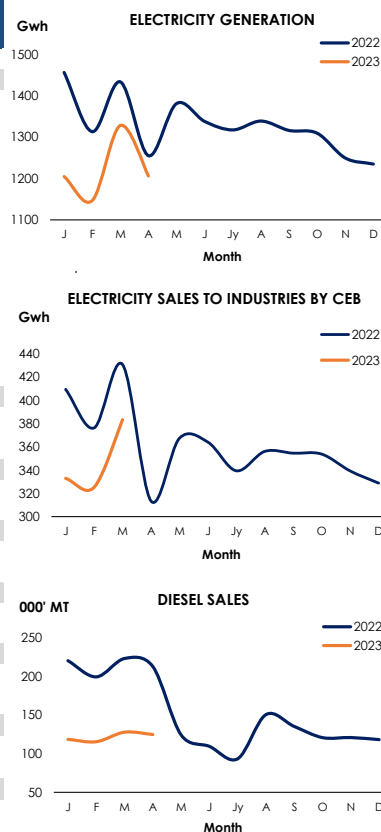
7. ENERGY

Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
April		1,255	1,206	(3.9)
CEB - Hydro		217	279	28.4
Fuel Oil		143	185	29.5
Coal		570	463	(18.7)
Wind		12	10	(17.8)
Private Sector		313	270	(14.0)
Non Conventional Renewable Energy		178	122	(31.5)
January - April		5,458	4,885	(10.5)
CEB - Hydro		1,143	1,196	4.6
Fuel Oil		777	653	(15.9)
Coal		2,119	1,983	(6.4)
Wind		65	70	6.6
Private Sector		1,354	983	(27.4)
Non Conventional Renewable Energy		624	566	(9.4)
Electricity Sales to Industries	GWh			
March		431	383	(11.0)
January - March		1,217	1,042	(14.4)
Diesel Sales	'000 MT			
April		212	125	(41.4)
January - April		854	486	(43.1)
Petrol Sales	'000 MT			
April		115	106	(8.0)
January - April		501	392	(21.7)
Furnace Oil Sales	'000 MT			
April		25	59	139.4
January - April		165	194	17.9
Kerosene Sales	'000 MT			
April		15	6	(63.0)
January - April		70	21	(69.4)
Crude Oil Imports	'000 MT			
April		-	175	-
January - April		179	351	96.3
Other Petroleum Imports	'000 MT			
April		440	366	(16.8)
January - April		1,624	1,189	(26.8)

(a) Provisional

(b) Including rooftop solar generation

Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2	47.9	49.0	51.6
2023	50.2	48.7	55.1	49.6	53.5							

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	1 st Quarter		Y-o-Y Change (%)
		2022	2023 ^(a)	
Telephones (Fixed lines)	Number	2,799,664	2,516,781	(10.1)
Wireline in service	Number	1,262,722	1,234,629	(2.2)
Wireless Local Loop Access	Number	1,536,942	1,282,152	(16.6)
Cellular Phones	Number	30,476,123	28,117,291	(7.7)
Internet Subscribers ^(b)	Number	22,224,472	21,809,964	(1.9)
Telephone Penetration (excluding Cellular Phones)	per 100 persons	12.6	11.3	(10.2)
Telephone Penetration (including Cellular Phones)	per 100 persons	150.0	138.0	(8.0)

(a) Provisional

Sources: Telecommunications Regulatory Commission of Sri Lanka

(b) Including mobile internet connections

Department of Census and Statistics

10. TRANSPORT

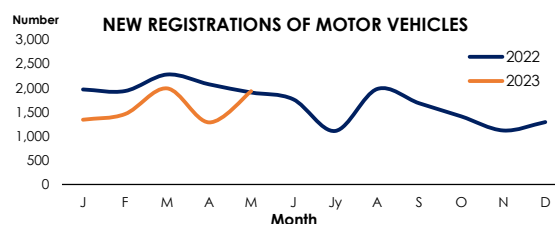
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
April	Number	2,074	1,285	(38.0)
Buses		18	97	438.9
Motor Cars		131	61	(53.4)
Three Wheelers		1	9	800.0
Dual Purpose Vehicles ^(b)		197	30	(84.8)
Motor Cycles		958	831	(13.3)
Goods Transport Vehicles ^(c)		97	20	(79.4)
Land Vehicles ^(d)		672	237	(64.7)
Other ^(e)		-	-	-
May	Number	1,905	1,932	1.4
Buses		11	55	400.0
Motor Cars		114	152	33.3
Three Wheelers		3	3	0.0
Dual Purpose Vehicles ^(b)		74	50	(32.4)
Motor Cycles		1,153	1,365	18.4
Goods Transport Vehicles ^(c)		103	30	(70.9)
Land Vehicles ^(d)		447	277	(38.0)
Other ^(e)		-	-	-
January - May	Number	10,159	8,006	(21.2)
Buses		210	391	86.2
Motor Cars		690	893	29.4
Three Wheelers		17	34	100.0
Dual Purpose Vehicles ^(b)		384	186	(51.6)
Motor Cycles		3,358	5,089	51.5
Goods Transport Vehicles ^(c)		1,153	140	(87.9)
Land Vehicles ^(d)		4,347	1,273	(70.7)
Other ^(e)		-	-	-

(a) Provisional (b) Including Single Cabs

Source: Department of Motor Traffic

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes



11. PORT SERVICES

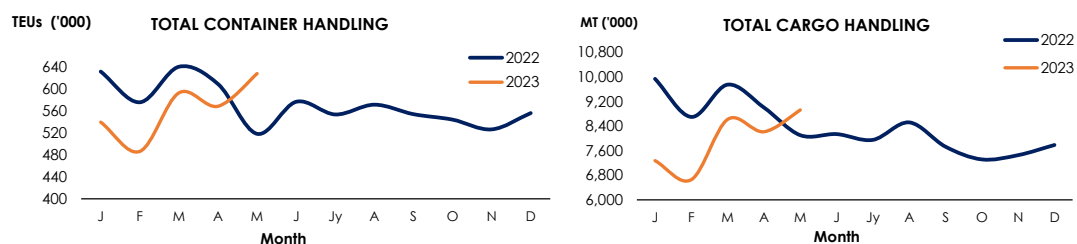
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Ship Traffic	Number			
May		329	419	27.4
January - May		1,670	1,948	16.6
Container Handling				
Domestic	TEUs			
May		80,951	77,657	(4.1)
January - May		487,170	375,090	(23.0)
Transshipment	TEUs			
May		424,310	533,158	25.7
January - May		2,410,236	2,365,563	(1.9)
Re-stowing	TEUs			
May		13,286	17,726	33.4
January - May		79,962	76,545	(4.3)
Total Container Handling	TEUs			
May		518,547	628,541	21.2
January - May		2,977,368	2,817,198	(5.4)
Cargo Handling ^(b)				
Cargo Discharged	MT			
May		4,187,507	4,866,508	16.2
January - May		24,944,157	21,643,308	(13.2)
Cargo Loaded	MT			
May		3,915,276	4,058,170	3.6
January - May		20,539,572	18,045,393	(12.1)
Total Cargo Handling	MT			
May		8,102,783	8,924,678	10.1
January - May		45,483,729	39,688,701	(12.7)

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

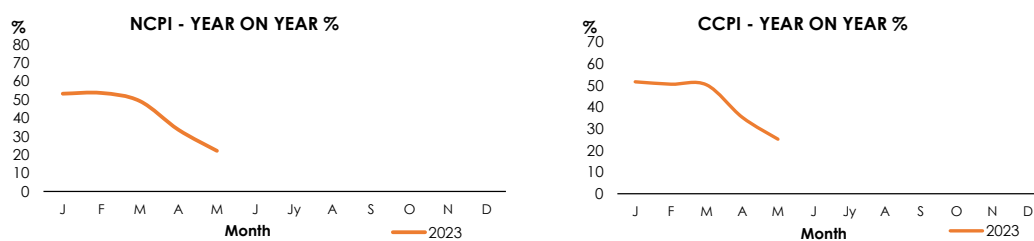
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2022	2023	Y-o-Y Change (%)
National Consumer Price Index (NCPI)	2021=100			
May				
Headline		166.3	203.1	22.1
Core		154.5	187.8	21.6
Colombo Consumers Price Index (CCPI)	2021=100			
May				
Headline		153.6	192.3	25.2
Core		142.2	171.0	20.3

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

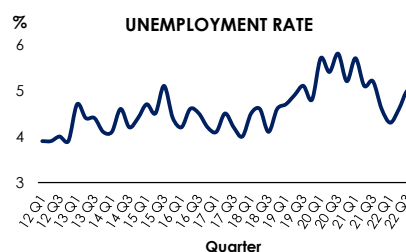
Item	Unit	May		Y-o-Y Change(%)
		2022	2023	
Rice	Rs/kg			
Samba		227.50	213.10	(6.3)
Nadu		222.81	210.00	(5.8)
Kekulu (Red)		214.56	163.10	(24.0)
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,610.50	1,180.00	(26.7)
Red Onion (Local)		356.13	500.00	40.4
Red Onion (Imported)		350.42	416.84	19.0
Big Onion (Local)		n.a	n.a	-
Big Onion (Imported)		188.13	122.86	(34.7)
Dhal		568.67	339.17	(40.4)
Potato (Local)		281.86	309.05	9.6
Egg - White (Each)		32.94	44.00	33.6
Sugar - White		261.21	255.83	(2.1)

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT

Item	Unit	4 th Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Labour Force Participation Rate	Percentage	49.5	48.9
Unemployment Rate		4.6	4.8
Employment by Economic Activity^(c) (as a % of Total Employment)		4 th Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Agriculture		26.1	28.2
Industry		27.0	24.3
Services		46.9	47.5



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	April	
		2022	2023 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	133.1
Real Wage Rate Index ^(b)		79.6	58.4
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		147.5	169.0
Real Wage Rate Index ^(b)		97.0	81.6
Agriculture			
Nominal Wage Rate Index		142.6	170.1
Real Wage Rate Index ^(b)		93.8	82.2
Industry			
Nominal Wage Rate Index		151.5	169.4
Real Wage Rate Index ^(b)		99.6	81.8
Services			
Nominal Wage Rate Index		143.6	166.7
Real Wage Rate Index ^(b)		94.5	80.5

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

16. GOVERNMENT FINANCE

Item	Unit	2021 Jan-Dec	2022 Jan-Dec ^(a)	2022 Jan	2023 Jan ^(a)	2022 Jan-Feb	2023 Jan-Feb ^(a)	2022 Jan-Mar	2023 Jan-Mar ^(a)
Total revenue and grants ^(b)	Rs. Mn.	1,463,810	2,012,589	104,786	175,061	311,515	458,611	446,946	635,267
Total revenue ^(b)	Rs. Mn.	1,457,071	1,979,184	104,786	175,061	311,469	458,544	446,825	634,887
Tax revenue		1,298,019	1,751,132	90,231	157,250	251,912	419,997	369,882	577,692
Non tax revenue		159,052	228,052	14,555	17,811	59,557	38,547	76,944	57,195
Grants ^(b)	Rs. Mn.	6,740	33,405	0	0	46	67	121	380
Recurrent expenditure ^(b)	Rs. Mn.	2,747,512	3,519,633	252,886	296,414	487,551	735,775	820,985	1,140,219
Capital expenditure and net lending ^(b)	Rs. Mn.	774,223	952,923	6,187	(6,653)	64,181	45,712	110,247	119,826
Financing ^(b)	Rs. Mn.	2,057,925	2,459,967	154,287	114,700	240,217	322,876	484,286	624,778
Domestic financing		2,071,826	2,035,145	293,312	126,438	368,778	338,825	641,249	666,132
Foreign financing		(13,901)	424,822	(139,026)	(11,738)	(128,561)	(15,949)	(156,963)	(41,354)

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

	Unit	2021 ^(a)	2022 ^{(b)(c)}
		End December	End December
Total outstanding government debt ^(d)	Rs. Mn.	17,614,181	27,492,031
Total domestic debt	Rs. Mn.	11,097,223	15,033,876
By Maturity			
Short term		3,139,794	4,267,724
o/w Treasury bills		2,270,508	4,113,907
Central bank advances		150,129	235,639
Medium & Long term		7,957,430	9,882,058
o/w Treasury bonds		6,966,218	8,709,057
Rupee loans		24,088	24,088
Sri Lanka Development Bonds ^(e)		455,203	382,092
Other Domestic ^(f)		n.a.	884,093
By Institution ^(g)			
o/w Bank (Excluding Licensed Specialised Banks)		5,247,919	8,525,718
Non Bank		4,822,098	6,164,063
Total foreign debt ^{(h)(i)}	Rs. Mn.	6,516,958	12,458,155
Multilateral		1,895,340	3,611,552
Bilateral and Commercial		4,621,618	8,846,603
o/w International Sovereign Bonds ^(e)		2,243,049	3,921,587
Sri Lanka Development Bonds ^(e)		4,875	9,645
Foreign Currency Term Financing Facilities ^(e)		445,521	797,589

Sources: Ministry of Finance, Economic
Stabilisation and National Policies
Central Bank of Sri Lanka

n.a. - not available

(a) Revised

(b) Provisional

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilisation and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy and several overdue interest payments in relation to SLDBs.

(d) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.

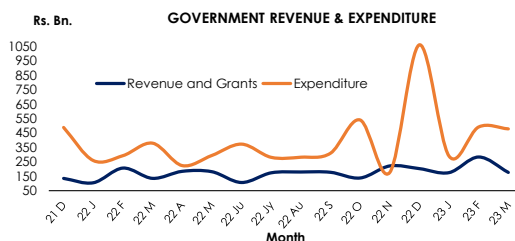
(e) Several interest payments that fell overdue after the debt standstill may not be included in the outstanding balance for 2022 since recording of these debt service payments in the debt recording systems is not yet finalised.

(f) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022, which amounted to Rs. 884,093.4 million

(g) Institution wise classification was revised based on records of the Central Depository System.

(h) Foreign loan debt statistics and classification of foreign debt for 2021 and 2022 are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies, and extracted on 09 and 10 March 2023.

(i) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End April ^{(a)(b)}	Change (End April)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2022		1,459,895.46	1,635,132.75	175,237.29	12.0
2023		1,453,597.21	1,499,439.84	45,842.63	3.2
Currency Held by the Public					
2022		784,449.65	874,739.00	90,289.35	11.5
2023		742,041.79	814,875.02	72,833.24	9.8
Demand Deposits Held by the Public					
2022		675,445.81	760,393.75	84,947.94	12.6
2023		711,555.42	684,564.82	(26,990.60)	(3.8)
Broad Money Supply (M₂)⁽¹⁾	Rs. Mn.				
2022		9,638,905.36	10,193,425.62	554,520.27	5.8
2023		10,497,052.43	10,779,420.33	282,367.90	2.7
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2022		8,179,009.89	8,558,292.87	379,282.98	4.6
2023		9,043,455.21	9,279,980.49	236,525.27	2.6
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets⁽²⁾					
2022		(1,073,604.40)	(2,712,537.77)	(1,638,933.37)	(152.7)
2023		(2,842,427.15)	(2,173,482.15)	668,944.99	23.5
Domestic Credit					
2022		12,927,117.99	14,480,741.91	1,553,623.93	12.0
2023		15,493,500.52	15,411,574.87	(81,925.65)	(0.5)
To Government (Net)		7,071,783.62	7,775,375.40	703,591.78	9.9
To Public Corporations		1,686,728.64	1,076,929.73	(609,798.91)	(36.2)
To Co-operatives		3,624.29	2,791.32	(832.97)	(23.0)
To Other Private Sector		6,731,363.97	6,556,478.42	(174,885.55)	(2.6)
Other Items (Net)⁽³⁾					
2022		(2,214,608.23)	(1,574,778.52)	639,829.71	28.9
2023		(2,154,020.95)	(2,458,672.39)	(304,651.44)	(14.1)
Consolidated Broad Money Supply (M_{2b})⁽³⁾	Rs.Mn.				
2022		10,647,308.96	11,940,607.97	1,293,299.02	12.1
2023		12,289,636.90	12,386,649.99	97,013.09	0.8
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2022		9,187,413.49	10,305,475.22	1,118,061.73	12.2
2023		10,836,039.68	10,887,210.14	51,170.46	0.5
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets⁽³⁾					
2022		(981,975.76)	(2,195,170.96)	(1,213,195.20)	(123.5)
2023		(1,766,812.80)	(1,039,196.79)	727,616.01	41.2
Domestic Credit					
2022		14,001,951.08	16,047,259.53	2,045,308.45	14.6
2023		16,632,272.70	16,330,669.58	(301,603.12)	(1.8)
To Government (Net)		7,471,108.47	8,091,142.01	620,033.53	8.3
To Public Corporations		1,747,033.09	1,129,973.57	(617,059.51)	(35.3)
To Co-operatives		3,624.29	2,791.32	(832.97)	(23.0)
To Other Private Sector		7,410,506.85	7,106,762.68	(303,744.17)	(4.1)
Other Items (Net)⁽³⁾					
2022		(2,372,666.36)	(1,911,480.59)	461,185.77	19.4
2023		(2,575,823.00)	(2,904,822.80)	(328,999.80)	(12.8)
Reserve Money	Rs. Mn.				
2022		1,305,808.69	1,481,804.94	175,996.26	13.5
2023		1,349,388.58	1,417,073.93	67,685.35	5.0
Money Multipliers					
M₁ Multiplier					
2022			1.12	1.10	
2023			1.08	1.06	
M₂ Multiplier					
2022			7.38	6.88	
2023			7.78	7.61	
M_{2b} Multiplier					
2022			8.15	8.06	
2023			9.11	8.74	

Source: Central Bank of Sri Lanka

(1) M₂ = M₁ + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(b) The appreciation of the Sri Lanka rupee against the US dollar during March-April 2023 mainly contributed to the moderation of monetary and credit aggregates during that period.

(Monetary Aggregates & Underlying Factors Contd ...)

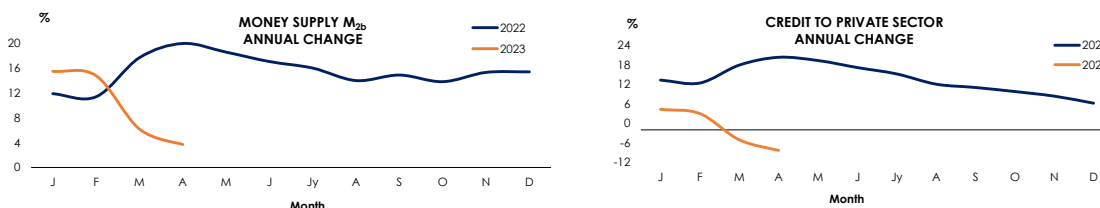
Item	Unit	Beginning January	End April ^{(a)(b)}	Change (End April)	
				Absolute	Percentage
Broad Money Supply (M_{2b}) ⁽⁴⁾	Rs.Mn.				
2022		12,985,353.35	14,355,898.28	1,370,544.93	10.6
2023		14,839,802.93	14,981,319.01	141,516.08	1.0
Time & Savings Deposits (Quasi Money)					
2022		11,577,684.66	12,798,340.82	1,220,656.16	10.5
2023		13,432,065.68	13,549,192.04	117,126.36	0.9
Underlying Factors (M₂)					
Net Foreign Assets					
2022		(998,620.92)	(2,195,170.96)	(1,196,550.04)	(119.8)
2023		(1,766,812.80)	(1,039,196.79)	727,616.01	41.2
Domestic Credit					
2022		17,296,375.15	19,463,805.38	2,167,430.23	12.5
2023		20,135,822.16	19,844,401.36	(291,420.80)	(1.4)
To Government (Net)		8,468,629.66	9,168,020.45	699,390.79	8.3
To Public Corporations		1,747,033.09	1,129,973.57	(617,059.51)	(35.3)
To Private Sector		9,920,159.41	9,546,407.34	(373,752.08)	(3.8)
Other Items (Net)					
2022		(3,312,400.88)	(2,912,736.14)	399,664.74	12.1
2023		(3,529,206.43)	(3,823,885.56)	(294,679.13)	(8.3)
Money Multiplier					
M₂ Multiplier					
2022		9.94	9.69		
2023		11.00	10.57		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(a) Provisional

(b) The appreciation of the Sri Lanka rupee against the US dollar during March-April 2023 mainly contributed to the moderation of monetary and credit aggregates during that period.



18. BANKING

Item	Unit	2022 End April	2023 End April ^(a)	Change (End April)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,564,033.36	8,008,877.74	(555,155.62)	(6.5)
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	514,709.15	949,604.84	434,895.69	84.5
Other Govt. Securities ⁽²⁾		2,552,273.94	3,341,290.53	789,016.58	30.9
Other Investments		113,308.66	119,600.61	6,291.96	5.6
Total Deposits	Rs. Mn.	11,558,885.23	12,050,291.61	491,406.38	4.3
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	232,485.14	222,077.98	(10,407.16)	(4.5)
Call Market Borrowings-Last week of month	Rs. Bn.	30.70	94.22	63.52	206.9
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	2,329,484.89	1,885,256.53	(444,228.35)	(19.1)
Assets					
Loans & Advances - Residents		1,633,725.86	968,039.53	(665,686.33)	(40.7)
Loans & Advances - Non-Residents		650,254.90	880,178.24	229,923.33	35.4
Other Assets		45,504.12	37,038.77	(8,465.35)	(18.6)
Liabilities					
Deposits & Borrowings - Residents		1,136,813.07	910,595.58	(226,217.49)	(19.9)
Deposits & Borrowings - Non-Residents		680,161.85	370,084.48	(310,077.37)	(45.6)
Other Liabilities		512,509.97	604,576.47	92,066.50	18.0
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,461,406.42	1,506,544.21	45,137.80	3.1

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

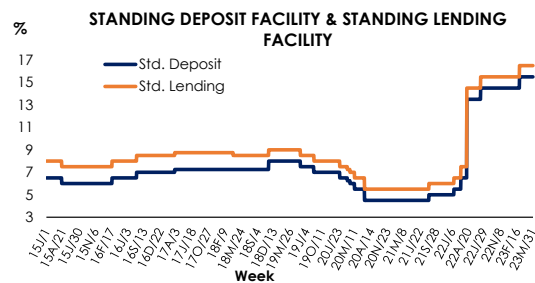
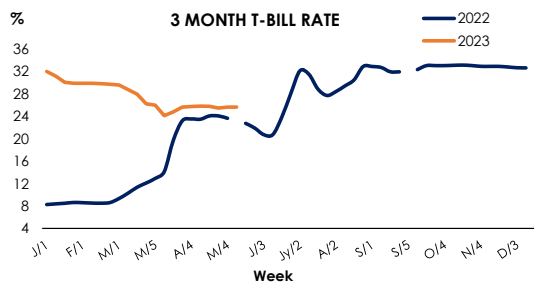
(b) The appreciation of the Sri Lanka rupee against the US dollar during March-April 2023 mainly contributed to the moderation of monetary and credit aggregates during that period.

19. INTEREST RATES

Item	Unit	May		Y-o-Y Absolute Change (Basis Points)
		2022	2023	
Treasury Bills ^(a) (Last Week)				
	Yield			
91-Day	Per cent	23.65	25.65	200
182-Day		24.22	25.29	107
364-Day		24.30	22.91	(139)
Treasury Bonds ^(a)				
2-Year		-	-	-
3-Year		22.38	-	-
4-Year		-	-	-
5-Year		22.69	-	-
6-Year		21.86	-	-
10-Year		-	-	-
AWDR ^(b)	Per cent	6.99	15.23	824
AWFDR ^(c)	Per cent	8.97	19.84	1,087
		2022 April	2023 April	
AWNDR ^(d)	Per cent	15.35	19.19	384
AWNFR ^(e)	Per cent	15.63	19.70	407
		2022 May	2023 May	
AWPR ^(f) (Last Week)	Per cent	22.11	20.29	(182)
Call Money Rates (End Month)	Per cent	14.50-14.50	16.50-16.50	
Standing Deposit Facility Rate ^(g)	Per cent	13.50	15.50	200
Standing Lending Facility Rate ^(h)	Per cent	14.50	16.50	200
		2022 April	2023 April	
AWLR ⁽ⁱ⁾	Per cent	11.31	17.87	656
AWNLR ^(j)		13.72	23.09	937
		2022 April	2023 April	
Saving Rates	Per cent	0.10-6.10	0.25-12.00	
Commercial Banks				
National Savings Bank		3.50	3.00	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		0.25-20.00	2.80-30.00	
National Savings Bank (12 Months)		14.50	12.00	
		2022 April	2023 April	
Long Term Lending Rates	Per cent			
SMIB		18.00-21.00	13.05-28.75	
NSB		16.50-20.00	28.00-32.00	
NHDA		6.00-9.00	6.00-9.00 ^(k)	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
 (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
 (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (e) AWNFR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (g) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (h) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
 (i) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (j) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.
 (k) As at December 2022



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2022	2023	2023
		End December	End March	End April ^(b)
Total Number of Active Cards	Number	1,952,991	1,939,541	1,929,984
Local (accepted only locally)		13,028	12,212	12,035
Global (accepted globally)		1,939,963	1,927,329	1,917,949
Outstanding balance	Rs. Mn.	143,098.21	140,508.75	143,274.97
Local (accepted only locally)		37,328.29	35,524.26	35,569.59
Global (accepted globally)		105,769.92	104,984.49	107,705.38

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2022	2023	2023
		End December	End March	End April ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		2,001.03	0.00	0.00
Outstanding (at the end of the period)		150.00	0.00	0.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

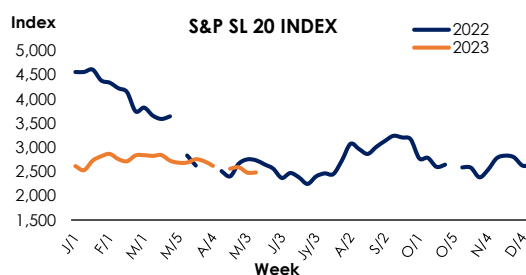
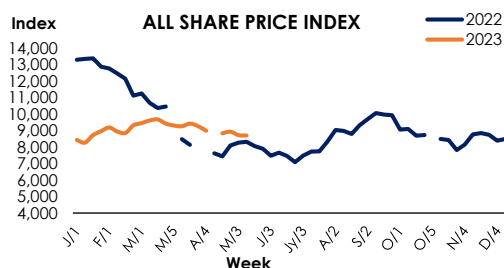
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End May		Y-o-Y Change (%)
		2022	2023	
All Share Price Index (ASPI)	1985=100	8,108.09	8,555.17	5.5
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,679.33	2,421.49	(9.6)
Market Capitalisation	Rs. Bn.	3,611.19	3,598.30	(0.4)
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	1,402.43	1,411.80	0.7
Sales	Rs. Mn.	1,252.93	1,596.19	27.4
Net Purchases	Rs. Mn.	149.50	(184.39)	(223.3)

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
April		310,147	272,764	(12.1)
January - April		1,023,552	1,324,533	29.4
Imports				
April		542,717	460,022	(15.2)
January - April		1,780,598	1,810,218	1.7
Trade Balance				
April		(232,570)	(187,257)	
January - April		(757,045)	(485,686)	
Exports	US \$ Mn.			
April		971	849	(12.6)
January - April		4,225	3,846	(9.0)
Imports				
April		1,699	1,431	(15.8)
January - April		7,350	5,290	(28.0)
Trade Balance				
April		(728)	(583)	
January - April		(3,125)	(1,444)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum

Lanka IOC PLC

National Gem and Jewellery Authority

Sri Lanka Tourism Development Authority

Sri Lanka Customs

Central Bank of Sri Lanka

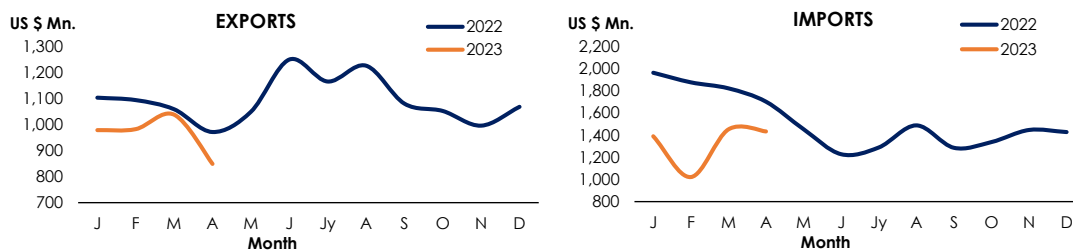
TRADE INDICES ^(a) (2010 = 100)

Item	April	
	2022	2023 ^(b)
Total Exports		
Value	135.1	118.1
Quantity	162.2	154.4
Unit Value	83.3	76.5
Total Imports		
Value	152.1	128.1
Quantity	141.7	127.2
Unit Value	107.3	100.7
Terms of Trade	77.7	76.0

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
April		75,316	84,248	11.9
January - April		280,259	324,273	15.7
Food and Beverages				
April		47,290	39,121	(17.3)
January - April		159,494	171,390	7.5
Vegetables				
April		10,272	8,377	(18.5)
January - April		30,069	34,197	13.7
Sugar				
April		6,116	11,003	79.9
January - April		20,667	54,795	165.1
Dairy Products				
April		10,827	7,283	(32.7)
January - April		29,142	23,354	(19.9)
Other Food and Beverages				
April		20,075	12,460	(37.9)
January - April		79,616	59,044	(25.8)
Non-food Consumer Goods				
April		28,026	45,127	61.0
January - April		120,765	152,883	26.6
Personal Vehicles				
April		182	382	109.8
January - April		641	3,905	509.0
Medical and Pharmaceuticals				
April		10,488	31,103	196.6
January - April		46,346	87,452	88.7
Other Non Food Consumables				
April		17,356	13,642	(21.4)
January - April		73,778	61,526	(16.6)
Intermediate Goods - Total				
April		382,233	316,681	(17.1)
January - April		1,173,868	1,219,422	3.9
Fuel				
April		162,952	168,191	3.2
January - April		475,858	545,341	14.6
Textile and Textile Articles				
April		89,836	58,694	(34.7)
January - April		280,405	270,459	(3.5)
Diamonds, Precious Stones and Metals				
April		2,609	4,775	83.0
January - April		13,674	28,606	109.2
Wheat				
April		5,885	10,273	74.6
January - April		21,695	35,007	61.4
Other Intermediate Goods				
April		120,951	74,748	(38.2)
January - April		382,237	340,010	(11.0)
Investment Goods - Total				
April		85,081	57,942	(31.9)
January - April		326,035	264,636	(18.8)
Machinery and Equipment				
April		57,372	39,630	(30.9)
January - April		209,846	181,080	(13.7)
Other Investment Goods				
April		27,708	18,311	(33.9)
January - April		116,189	83,556	(28.1)
Total Imports ^(b)				
April		542,717	460,022	(15.2)
January - April		1,780,598	1,810,218	1.7

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
April		235.8	262.1	11.2
January - April		1,176.6	948.8	(19.4)
Food and Beverages				
April		148.0	121.7	(17.8)
January - April		660.6	500.0	(24.3)
Vegetables				
April		32.2	26.1	(19.0)
January - April		122.8	100.0	(18.5)
Sugar				
April		19.1	34.2	78.8
January - April		85.3	160.4	88.1
Dairy Products				
April		33.9	22.7	(33.2)
January - April		116.8	68.5	(41.3)
Other Food and Beverages				
April		62.8	38.8	(38.3)
January - April		335.7	171.0	(49.0)
Non-food Consumer Goods				
April		87.7	140.4	60.0
January - April		516.0	448.8	(13.0)
Personal Vehicles				
April		0.6	1.2	108.5
January - April		2.7	11.4	329.8
Medical and Pharmaceuticals				
April		32.8	96.8	194.7
January - April		199.2	258.6	29.8
Other Non Food Consumables				
April		54.3	42.4	(21.9)
January - April		314.2	178.8	(43.1)
Intermediate Goods - Total				
April		1,196.6	985.2	(17.7)
January - April		4,806.6	3,565.2	(25.8)
Fuel				
April		510.1	523.3	2.6
January - April		1,922.4	1,599.7	(16.8)
Textile and Textile Articles				
April		281.2	182.6	(35.1)
January - April		1,161.7	787.2	(32.2)
Diamonds, Precious Stones and Metals				
April		8.2	14.9	81.9
January - April		57.0	83.0	45.5
Wheat				
April		18.4	32.0	73.5
January - April		91.0	104.0	14.3
Other Intermediate Goods				
April		378.6	232.6	(38.6)
January - April		1,574.5	991.4	(37.0)
Investment Goods - Total				
April		266.3	180.3	(32.3)
January - April		1,365.2	769.9	(43.6)
Machinery and Equipment				
April		179.6	123.3	(31.4)
January - April		874.8	526.8	(39.8)
Other Investment Goods				
April		86.7	57.0	(34.3)
January - April		490.3	243.1	(50.4)
Total Imports ^(b)				
April		1,699.0	1,431.2	(15.8)
January - April		7,350.2	5,289.8	(28.0)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
April		25,697	30,018	16.8
January - April		88,643	140,242	58.2
Rubber				
April		1,006	692	(31.2)
January - April		4,212	4,480	6.4
Coconut				
April		10,873	8,168	(24.9)
January - April		33,977	34,666	2.0
Spices				
April		6,847	6,628	(3.2)
January - April		25,308	42,024	66.1
Minor Agricultural Products				
April		4,744	4,348	(8.3)
January - April		12,178	13,505	10.9
Textile and Garments				
April		143,000	110,505	(22.7)
January - April		465,930	557,910	19.7
Gems Diamonds and Jewellery				
April		8,486	11,198	32.0
January - April		30,504	59,401	94.7
Rubber Products				
April		21,762	17,112	(21.4)
January - April		76,907	98,585	28.2
Petroleum Products				
April		18,687	12,382	(33.7)
January - April		57,889	58,243	0.6
Mineral Exports				
April		613	455	(25.8)
January - April		2,821	3,164	12.2
Other Exports				
April		68,432	71,258	4.1
January - April		225,183	312,313	38.7
Total Exports ^(b)				
April		310,147	272,764	(12.1)
January - April		1,023,552	1,324,533	29.4
Major Exports				
Tea	US \$ Mn.			
April		80.4	93.4	16.1
January - April		367.2	407.7	11.0
Rubber				
April		3.1	2.2	(31.6)
January - April		17.8	12.9	(27.2)
Coconut				
April		34.0	25.4	(25.3)
January - April		138.8	101.2	(27.1)
Spices				
April		21.4	20.6	(3.8)
January - April		106.8	121.3	13.6
Minor Agricultural Products				
April		14.8	13.5	(8.9)
January - April		48.4	39.6	(18.0)
Textile and Garments				
April		447.7	343.8	(23.2)
January - April		1,924.6	1,616.7	(16.0)
Gems Diamonds and Jewellery				
April		26.6	34.8	31.1
January - April		125.1	172.5	37.9
Rubber Products				
April		68.1	53.2	(21.9)
January - April		319.8	286.1	(10.5)
Petroleum Products				
April		58.5	38.5	(34.1)
January - April		238.0	168.7	(29.1)
Mineral Exports				
April		1.9	1.4	(26.3)
January - April		12.3	9.1	(26.1)
Other Exports				
April		214.2	221.7	3.5
January - April		926.3	910.3	(1.7)
Total Exports ^(b)				
April		970.9	848.6	(12.6)
January - April		4,225.1	3,846.2	(9.0)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

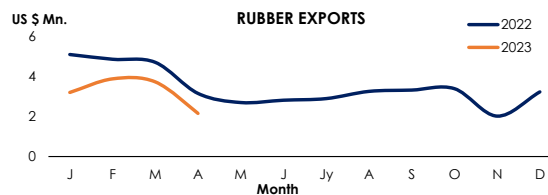
EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	April		
		2022	2023 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. kg.	18.3	16.2	(11.6)
Rubber	Mn. kg.	1.1	1.0	(12.6)
Coconut	Mn. Nuts	56.0	35.7	(36.3)
Export Prices				
Tea	Rs./ kg.	1,404.51	1,856.61	32.2
	US \$/ kg.	4.40	5.78	31.4
Rubber	Rs./ kg.	897.96	706.47	(21.3)
	US \$/ kg.	2.81	2.20	(21.8)
Coconut	Rs./ Nut	92.30	83.42	(9.6)
	US \$/ Nut	0.29	0.26	(10.2)
Average Gross Price				
Tea	Rs./ kg.	1,357.74	1,258.34	(7.3)
Rubber	Rs./ kg.	648.75	464.00	(28.5)
Coconut	Rs./ Nut	57.39	71.95	25.4
Quantity Sold				
Tea	Mn. kg.	15.0	14.0	(6.5)
Import Volumes				
Rice	MT '000	54.0	1.3	(97.6)
Wheat & Maize	MT '000	53.9	78.6	45.9
Sugar	MT '000	33.3	56.8	70.6
Crude Oil ^(b)	Barrels '000	-	1,324.1	-
Import Prices (Average)				
Rice	Rs./MT	134,818.07	224,069.73	66.2
	US\$/MT	422.04	697.11	65.2
Wheat and Maize	Rs./MT	124,319.30	135,162.99	8.7
	US\$/MT	389.18	420.51	8.1
Sugar	Rs./MT	183,749.99	193,828.09	5.5
	US\$/MT	575.22	603.03	4.8
Crude Oil ^(b)	Rs./Barrel	-	29,084.48	-
	US\$/Barrel	-	90.49	-

(a) Provisional

(b) Crude oil was not imported in April 2022.

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2022	2023 ^(a)	Y-o-Y Change
Tourist Arrivals				
May	Number	30,207	83,309	175.8
January-May		378,521	524,486	38.6
Earnings from Tourism				
May	US\$ Mn.	44 ^(b)	131 ^(c)	202.0
January-May		635 ^(b)	828 ^(c)	30.4
May	Rs. Mn.	15,628 ^(b)	40,781 ^(c)	161.0
January-May		156,328 ^(b)	279,704 ^(c)	78.9
Workers' Remittances (Inflows)				
May	US\$ Mn.	304	480	57.7
January-May		1,336	2,347	75.7

(a) Provisional

(b) Revised based on the survey conducted by the Tourism Development Authority in 2022.

(c) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023

Sources: Central Bank of Sri Lanka

Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2022 December	2023 February	2023 March	2023 April
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	1,898 ^(c)	2,219 ^(c)	2,694 ^(c)	2,761 ^(c)
	Rs. Mn.	689,012	802,617	881,795	887,941
Reserve Adequacy of GOR	Months of Imports	1.2	1.6	2.0	2.0
Total Reserves (TR)	US\$ Mn.	5,874	6,347	6,829	7,243
	Rs. Mn.	2,132,705	2,295,145	2,235,122	2,329,574
Reserve Adequacy of TR	Months of Imports	3.9	4.5	5.0	5.4
Exchange Rates (Period Avg.)					
		2022 May		2023 May	
	Rs./USD	358.9390		310.1639	
	Rs./GBP	447.0480		387.1271	
	Rs./INR	4.6407		3.7685	
	Rs./JPY	2.7878		2.2623	
	Rs./EUR	380.0175		337.2159	
	Rs./SDR	482.0201		415.6776	
Forward Exchange Rates ^(d)					
	Rs. / USD			2023 May	
One month				300.98	
Three months				310.28	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2022 April	2023 April
NEER (2017 = 100) ^(e)	50.88	53.38
REER (2017 = 100) ^(f)	65.14	69.77

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

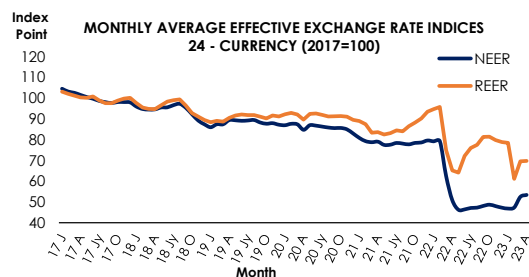
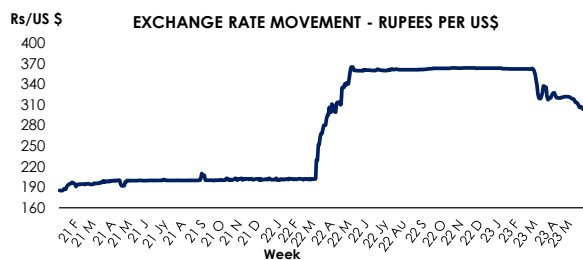
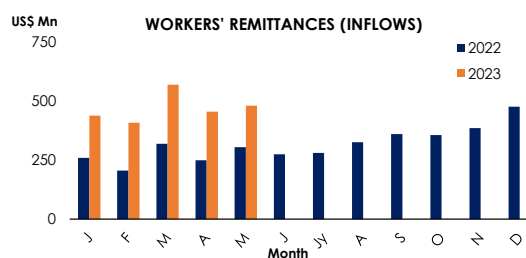
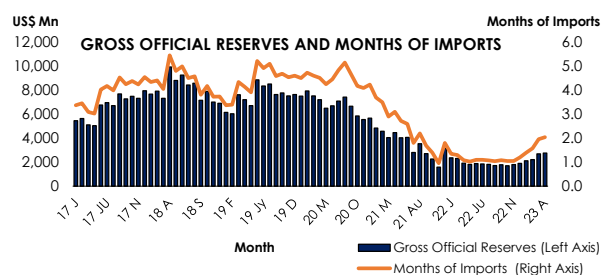
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of May based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2023 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2021 ^(b)			2022 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net
Goods and services	14,974	21,526	(6,552)	16,169	19,244	(3,075)
Goods ^(d)	12,499	20,637	(8,139)	13,106	18,291	(5,185)
General merchandise	12,499	20,636	(8,138)	13,106	18,289	(5,183)
Non-monetary gold		1	(1)		2	(2)
Services	2,475	889	1,586	3,062	953	2,110
Transport	608	256	352	676	333	343
Sea Transport	450	150	300	410	137	272
Freight	450	150	300	410	137	272
Air transport	158	106	52	266	195	71
Passenger	108	89	19	221	180	41
Freight	50	17	33	46	15	30
Travel ^(e)	507	239	268	1,136	244	893
Construction	10	11	(1)	9	11	(2)
Insurance and pension services	20	37	(17)	19	36	(18)
Financial services	95	102	(7)	92	96	(5)
Telecommunication, computer and information services	1,201	171	1,030	1,097	161	936
Telecommunication services	32	31	2	31	28	3
Computer services	1,168	140	1,028	1,066	133	933
Other business services	16	17	(1)	15	16	(1)
Government goods and services n.i.e.	19	57	(38)	18	56	(38)
Primary Income	116	2,075	(1,959)	249	2,124	(1,874)
Compensation of employees	30	74	(43)	30	69	(39)
Investment Income	86	2,002	(1,916)	220	2,055	(1,836)
Direct Investment	16	567	(551)	15	532	(517)
Dividends	12	278	(266)	12	418	(407)
Re-invested earnings	4	289	(285)	3	114	(111)
Portfolio Investment		830	(830)		784	(784)
Equity		25	(25)		29	(29)
Interest		805	(805)		755	(755)
short-term		0.1	(0.1)		0.6	(0.6)
long-term		805	(805)		754	(754)
Other Investment	43	605	(562)	200	738	(538)
Reserve assets	27		27	5		5
Secondary Income	5,498	270	5,228	3,793	296	3,496
General Governemnt ^(f)	6		6	3		3
Personal transfers	5,491	270	5,221	3,789	296	3,493
of which, worker's remittances	5,491			3,789		
Current Account	20,587	23,871	(3,284)	20,211	21,664	(1,453)
Capital Account	50	24	25	38	19	19
Capital Transfers	50	24	25	38	19	19
General Governemnt ^(g)	11		11	6		6
Private Capital Transfers	38	24	14	32	19	13
Current Account + Capital Account	20,637	23,896	(3,259)	20,249	21,682	(1,433)

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2021 ^(b)		2022 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,098	(2,113)	2,030	84
Direct Investments	592	17	898	15
Equity and investment fund shares	312	13	289	11
Equity other than reinvestment of earnings	23	9	125	7
Direct investor in direct investment enterprise	23	9	125	7
- BOI companies	29	-	72	-
- CSE Companies (not registered with BOI)	(6)	-	45	-
- Other companies	(1)	-	8	-
Reinvestment of earnings	289	4	164	3
Debt Instruments	281	5	610	5
Direct investor in direct investment enterprise	281	5	610	5
- BOI companies	281	-	568	-
Shareholder Advance	162	-	204	-
Intra Company Borrowings	119	-	365	-
Debt Repayments	-	-	(0.1)	-
- CSE Companies (not registered with BOI)	-	-	-	-
- Other companies	-	-	41	-
Portfolio Investments	(1,547)	-	355	-
Equity and investment fund shares	(232)	-	137	-
- CSE Companies (not registered with BOI)	(232)	-	137	-
Debt securities	(1,315)	-	218	-
Central Bank	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-
Short-term	-	-	-	-
Long-term	-	-	-	-
General Government	(1,315)	-	212	-
Short-term (Treasury Bills)	(2)	-	30	-
Long-term	(1,313)	-	183	-
Treasury Bonds	(25)	-	21	-
SLDBs	(2)	-	2	-
Sovereign Bonds	(1,285)	-	159	-
Financial Derivatives	-	-	-	-
Other Investment	3,053	387	776	1,302
Currency & deposits	4,016	306	272	514
Central Bank	1,375	-	403	-
Short term	1	-	0.1	-
Long term	1,374	-	403	-
Deposit taking corporations, other than the Central Bank	2,641	306	(131)	514
Short-term	2,641	256	(131)	605
Long-term	-	50	-	(91)
General Government	-	-	-	-
Other sectors	-	-	-	-
Loans	(1,503)	-	(92)	-
Central Bank	(57)	-	(140)	-
Credit and loans with the IMF	(57)	-	(140)	-
Other short term	-	-	-	-
Other long term	-	-	-	-
Deposit taking corporations, except the Central Bank	(2,152)	-	(1,645)	-
Short-term	(2,169)	-	(1,301)	-
Long-term	17	-	(344)	-
General Government	873	-	1,679	-
Short-term	-	-	-	-
Long-term	873	-	1,679	-
Other sectors ^(h)	(167)	-	13	-
Short-term	-	-	-	-
Long term	(167)	-	13	-
Trade credits and advances	(426)	257	(895)	282
Deposit taking corporations, except the Central Bank	-	(3)	-	(27)
Short term	-	(3)	-	(27)
Other sectors ⁽ⁱ⁾	(426)	260	(895)	310
Short term	(426)	260	(895)	310
Other accounts receivable/payable	180	(176)	1,492	506
Central Bank	180	-	1,492	-
Short term ^(j)	180	-	1,492	-
Deposit taking corporations, except the Central Bank	-	(176)	-	506
Short term	-	(176)	-	506
Special Drawing Rights	787	-	-	-
Reserve Assets	-	(2,517)	-	(1,234)
Monetary gold	-	(212)	-	(152)
Special drawing rights	-	123	-	(118)
Reserve position in the IMF	-	-	-	(58)
Other reserve assets	-	(2,428)	-	(906)
Currency and deposits	-	1,536	-	(895)
Claims on monetary authorities	-	1,055	-	(526)
Claims on other entities	-	481	-	(369)
Securities	-	(3,967)	-	(11)
Debt securities	-	(3,967)	-	(11)
Long term	-	(3,967)	-	(11)
Other claims	-	3	-	-
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	(4,211)	-	(1,946)
Errors and Omissions	-	(952)	-	(513)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible