

MONTHLY ECONOMIC INDICATORS



**April
2023**



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

April 2023

Item	Period	Unit	2022	2023 ^(a)	Y-o-Y Change
Real Sector					
Tea	March	Mn. kg	22.2	21.3	(4.0)
Rubber	March	Mn. kg	6.2	6.5	5.0
Coconut	March	Mn. Nuts	296.1	274.4	(7.3)
Fish	March	Mn. kg	35.7	35.2	(1.4)
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
	Yala ^(c)	Mn. kg	2,088.2	1,461.7	(30.0)
			2022	2023^(a)	
Index of Industrial Production	March	2015 = 100	107.9	90.9	(15.8)
Electricity Generation	March	GWh	1,433	1,317	(8.1)
NCPI (Year-On-Year % Change)	April	2021 = 100	-	33.6	-
CCPI (Year-On-Year % Change)	April	2021 = 100	-	35.3	-
Fiscal Sector					
Revenue and Grants	Jan - March	Rs. Mn.	446,946	635,267	42.1
Recurrent Expenditure	Jan - March	Rs. Mn.	820,985	1,140,219	38.9
Monetary Sector					
Money Supply					
Narrow Money M ₁	End March	Rs. Mn.	1,589,613.74	1,477,960.64	(7.0)
Broad Money M ₂	End March	Rs. Mn.	10,073,392.15	10,659,665.06	5.8
Consolidated Broad Money (M _{2b}) ^(d)	End March	Rs. Mn.	11,575,558.64	12,293,351.27	6.2
Broad Money M ₄	End March	Rs. Mn.	13,992,378.07	14,868,471.67	6.3
Share Market					
ASPI	End April	1985 = 100	7,624.26	8,983.21	17.8
S&P SL20	End April	2004 = 1000	2,509.24	2,617.79	4.3
Market Capitalisation	End April	Rs. Bn.	3,226.43	3,823.37	18.5
External Sector					
External Trade					
Exports	March	US\$ Mn.	1,058	1,037	(2.0)
Imports	March	US\$ Mn.	1,819	1,450	(20.3)
Balance of Trade	March	US\$ Mn.	(761)	(412)	
Balance of Payments					
			2021	2022^(a)	
Trade Account	January - December	US\$ Mn.	(6,552)	(3,075)	(53.1)
Current Account	January - December	US\$ Mn.	(3,284)	(1,453)	(55.8)
Current & Capital Accounts	January - December	US\$ Mn.	(3,259)	(1,433)	(56.0)
Financial Account (net)	January - December	US\$ Mn.	(4,211)	(1,946)	(53.8)
			2023 End January	2023 End February	2023 End March
Total Reserves ^(e)		US\$ Mn.	6,374	6,347	6,829

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUS

(e) Including ACU receipts

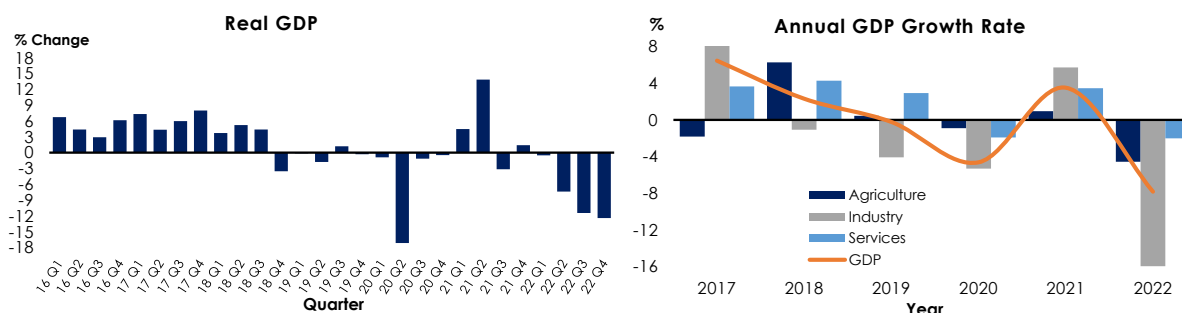
1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

Economic Activity	4 th Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021 ^(b)	2022	21/20 ^(b)	22/21	2021 ^(b)	2022
Agriculture	239,919	241,673	(6.8)	0.7	(0.5)	0.1
Industry	916,819	640,626	0.1	(30.1)	0.0	(8.3)
Services	1,983,610	1,906,078	4.4	(3.9)	2.5	(2.3)
Taxes less subsidies on products	190,724	129,344	(9.9)	(32.2)	(0.6)	(1.8)
GDP	3,331,073	2,917,721	1.4	(12.4)	1.4	(12.4)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021 ^(b)	2022	21/20 ^(b)	22/21	2021 ^(b)	2022
Agriculture	949,929	906,505	0.9	(4.6)	0.1	(0.3)
Industry	3,937,880	3,309,764	5.7	(16.0)	1.7	(4.8)
Services	7,414,251	7,265,095	3.5	(2.0)	2.0	(1.1)
Taxes less subsidies on products	735,874	536,485	(3.6)	(27.1)	(0.2)	(1.5)
GDP	13,037,934	12,017,849	3.5	(7.8)	3.5	(7.8)

(a) Provisional

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2020			2021				2022				2023
	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Business Condition												
Realised	20	57	57	88	68	71	100	53	28	35	34	-
Expectation ^(b)	(10)	(45)	(55)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)
Profitability												
Realised	44	79	75	102	104	94	137	97	81	86	80	-
Expectation ^(b)	(17)	(76)	(68)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)
Skilled Labour Availability												
Realised	102	99	102	100	103	99	95	88	85	82	70	-
Expectation ^(b)	(75)	(120)	(97)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)
Demand												
Realised	28	81	70	130	127	112	159	143	80	93	86	-
Expectation ^(b)	(45)	(110)	(74)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)
Sales												
Realised	36	81	72	133	122	101	160	135	96	115	106	-
Expectation ^(b)	(18)	(108)	(78)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)
Capacity Utilization												
Realised	78	74	76	118	119	102	138	121	83	87	92	-
Expectation ^(b)	(32)	(118)	(70)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
March		22.2	21.3	(4.0)
January - March		63.3	59.2	(6.5)
Rubber Production	Mn. kg			
February		5.9	5.7	(4.0)
March		6.2	6.5	5.0
January - March		19.2	18.7	(2.5)
Coconut Production	Mn. Nuts			
March		296.1	274.4	(7.3)
January - March		837.4	790.3	(5.6)
Fish Production	Mn. kg			
March		35.7	35.2	(1.4)
January - March		107.3	102.8	(4.2)
Paddy Production	Mn. kg	2021	2022 ^(a)	
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	1,461.7	(30.0)

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

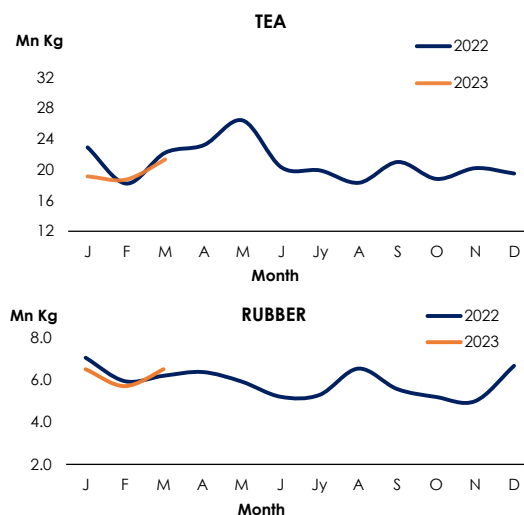
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



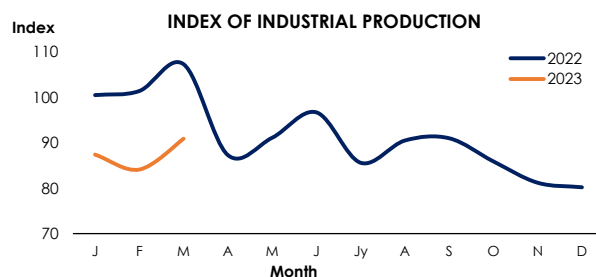
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	March		
	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Food products	102.9	101.4	(1.5)
Beverages	163.1	141.7	(13.1)
Tobacco products	100.4	79.1	(21.3)
Textiles	128.2	119.4	(6.9)
Wearing apparels	110.8	74.0	(33.2)
Leather and related products	94.0	91.1	(3.1)
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	151.6	101.5	(33.0)
Paper and paper products	77.1	25.5	(66.8)
Printing and reproduction of recorded media	170.4	156.7	(8.0)
Coke and refined petroleum products	42.5	76.2	79.4
Chemicals and chemical products	116.1	74.7	(35.6)
Basic pharmaceutical products and pharmaceutical preparations	122.6	145.3	18.6
Rubber and plastic products	112.1	83.1	(25.9)
Other non-metallic mineral products	131.1	101.3	(22.8)
Basic metals	112.3	97.7	(13.0)
Fabricated metal products (except machinery equipment)	146.6	44.6	(69.6)
Electrical equipment	86.6	46.2	(46.7)
Machinery and equipment (n.e.c)	188.4	102.7	(45.5)
Furniture	97.7	62.0	(36.6)
Other manufacturing	83.3	68.9	(17.3)
Overall Index of Industrial Production for the Manufacturing Sector	107.9	90.9	(15.8)

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7								

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1		133.3	98.4	(26.1)
Quarter 2		61.9	62.6	1.1
Cement		2022^(a)	2023^(a)	
Total Local Production	'000 MT			
March		395	238	(39.7)
January - March		1,059	687	(35.1)
Total Imports	'000 MT			
February		285	92	(67.8)
January - March		799	285	(64.4)
Total	'000 MT			
March		680	330	(51.5)
January - March		1,858	972	(47.7)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanepura, Moratuwa and Kaduwela)
7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

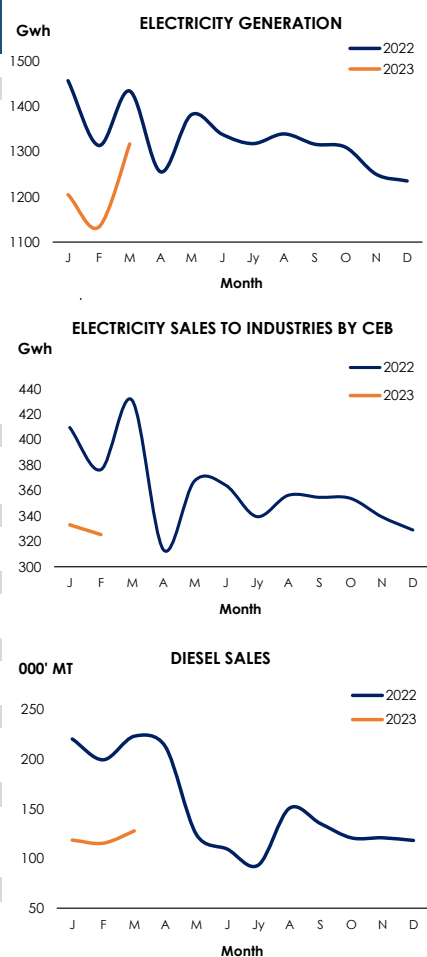
7. ENERGY

Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
March		1,433	1,317	(8.1)
CEB - Hydro		250	318	27.2
Fuel Oil		226	192	(14.9)
Coal		607	518	(14.7)
Wind		20	16	(19.7)
Private Sector		331	272	(17.7)
Non Conventional Renewable Energy		130	133	2.5
January - March		4,203	3,654	(13.0)
CEB - Hydro		926	917	(0.9)
Fuel Oil		634	468	(26.2)
Coal		1,549	1,520	(1.8)
Wind		54	60	11.9
Private Sector		1,040	689	(33.8)
Non Conventional Renewable Energy		446	419	(6.1)
Electricity Sales to Industries	GWh			
February		376	325	(13.6)
January - February		786	658	(16.2)
Diesel Sales	'000 MT			
March		223	128	(42.7)
January - March		642	361	(43.7)
Petrol Sales	'000 MT			
March		137	99	(27.3)
January - March		386	286	(25.8)
Furnace Oil Sales	'000 MT			
March		54	63	17.1
January - March		140	135	(3.4)
Kerosene Sales	'000 MT			
March		19	6	(68.3)
January - March		55	16	(71.2)
Crude Oil Imports	'000 MT			
February		88	-	-
March		-	80	-
January - March		179	270	51.2
Other Petroleum Imports	'000 MT			
February		383	184	(52.1)
March		402	316	(21.4)
January - March		1,184	823	(30.5)

(a) Provisional

(b) Including rooftop solar generation

Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2	47.9	49.0	51.6
2023	50.2	48.7	55.1	49.6								

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	1 st Quarter		Y-o-Y Change (%)
		2022	2023 ^(a)	
Telephones (Fixed lines)	Number	2,799,664	2,516,781	(10.1)
Wireline in service	Number	1,262,722	1,234,629	(2.2)
Wireless Local Loop Access	Number	1,536,942	1,282,152	(16.6)
Cellular Phones	Number	30,476,123	28,117,291	(7.7)
Internet Subscribers ^(b)	Number	22,224,472	21,809,964	(1.9)
Telephone Penetration (excluding Cellular Phones)	per 100 persons	12.6	11.3	(10.2)
Telephone Penetration (including Cellular Phones)	per 100 persons	150.0	138.0	(8.0)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka
Department of Census and Statistics

10. TRANSPORT

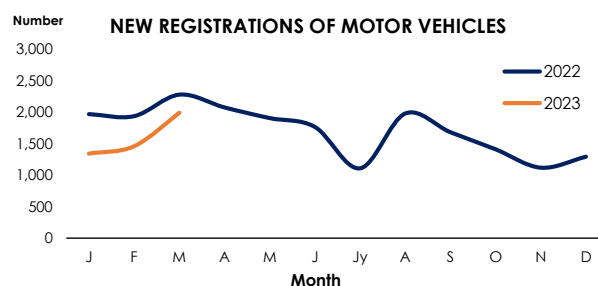
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
March	Number	2,277	1,990	(12.6)
Buses		46	115	150.0
Motor Cars		149	374	151.0
Three Wheelers		5	8	60.0
Dual Purpose Vehicles ^(b)		78	43	(44.9)
Motor Cycles		458	1,167	154.8
Goods Transport Vehicles ^(c)		297	29	(90.2)
Land Vehicles ^(d)		1,244	254	(79.6)
Other ^(e)		-	-	-
January - March	Number	6,180	4,789	(22.5)
Buses		181	239	32.0
Motor Cars		445	680	52.8
Three Wheelers		13	22	69.2
Dual Purpose Vehicles ^(b)		113	106	(6.2)
Motor Cycles		1,247	2,893	132.0
Goods Transport Vehicles ^(c)		953	90	(90.6)
Land Vehicles ^(d)		3,228	759	(76.5)
Other ^(e)		-	-	-

(a) Provisional (b) Including Single Cabs

Source: Department of Motor Traffic

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes



11. PORT SERVICES

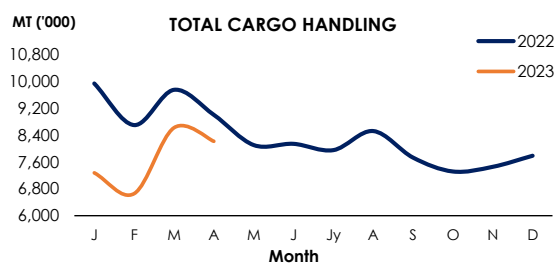
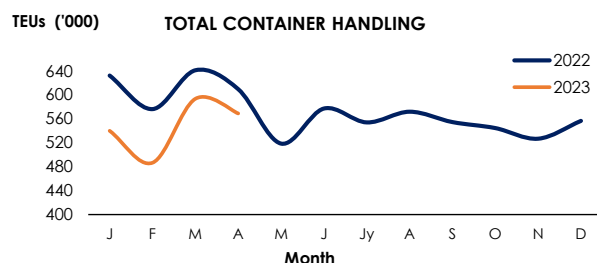
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Ship Traffic				
	Number			
April		330	380	15.2
January - April		1,341	1,528	13.9
Container Handling				
Domestic				
	TEUs			
April		89,421	70,097	(21.6)
January - April		406,219	297,433	(26.8)
Transshipment				
	TEUs			
April		498,482	486,400	(2.4)
January - April		1,985,926	1,832,405	(7.7)
Re-stowing				
	TEUs			
April		21,562	12,407	(42.5)
January - April		66,676	58,819	(11.8)
Total Container Handling				
	TEUs			
April		609,465	568,904	(6.7)
January - April		2,458,821	2,188,657	(11.0)
Cargo Handling^(b)				
Cargo Discharged				
	MT			
April		4,903,388	4,424,926	(9.8)
January - April		20,756,650	16,776,800	(19.2)
Cargo Loaded				
	MT			
April		4,098,406	3,789,805	(7.5)
January - April		16,624,296	13,987,223	(15.9)
Total Cargo Handling				
	MT			
April		9,001,794	8,214,731	(8.7)
January - April		37,380,946	30,764,023	(17.7)

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

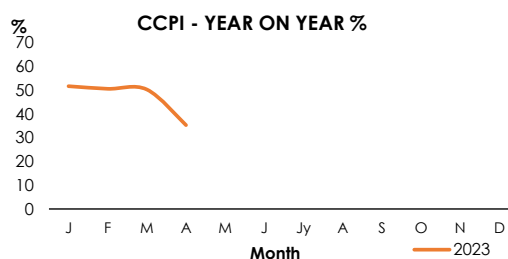
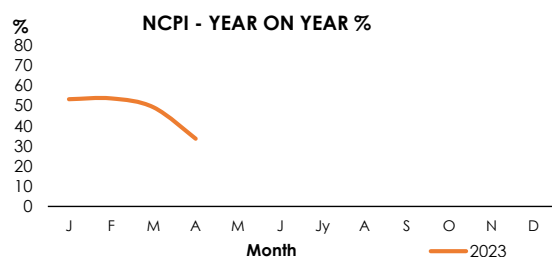
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2022	2023	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2021=100			
April				
Headline		151.7	202.7	33.6
Core		142.8	188.2	31.8
Colombo Consumers Price Index (CCPI)				
	2021=100			
April				
Headline		142.1	192.3	35.3
Core		134.2	171.5	27.8

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	April		Y-o-Y Change(%)
		2022	2023	
Rice	Rs/kg			
Samba		211.18	216.25	2.4
Nadu		198.23	211.25	6.6
Kekulu (Red)		207.06	166.75	(19.5)
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,475.00	1,197.50	(18.8)
Red Onion (Local)		348.53	450.00	29.1
Red Onion (Imported)		347.65	411.88	18.5
Big Onion (Local)		n.a	n.a	-
Big Onion (Imported)		217.59	118.75	(45.4)
Dhal		473.42	337.50	(28.7)
Potato (Local)		256.88	315.00	22.6
Egg - White (Each)		24.44	44.00	80.0
Sugar - White		224.12	221.25	(1.3)

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT

Item	Unit	4 th Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Labour Force Participation Rate	Percentage	49.5	48.9
Unemployment Rate		4.6	4.8
Employment by Economic Activity ^(c) (as a % of Total Employment)		4 th Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Agriculture		26.1	28.2
Industry		27.0	24.3
Services		46.9	47.5



Source: Department of Census and Statistics

(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	March	
		2022	2023 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	133.1
Real Wage Rate Index ^(b)		87.7	57.8
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		143.5	168.0
Real Wage Rate Index ^(b)		104.0	80.3
Agriculture			
Nominal Wage Rate Index		136.6	168.8
Real Wage Rate Index ^(b)		99.0	80.7
Industry			
Nominal Wage Rate Index		149.3	168.4
Real Wage Rate Index ^(b)		108.2	80.5
Services			
Nominal Wage Rate Index		137.7	166.1
Real Wage Rate Index ^(b)		99.8	79.4

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

Source: Central Bank of Sri Lanka

16. GOVERNMENT FINANCE

Item	Unit	2021 Jan-Dec	2022 Jan-Dec ^(a)	2022 Jan	2023 Jan ^(a)	2022 Jan-Feb	2023 Jan-Feb ^(a)	2022 Jan-Mar	2023 Jan-Mar ^(a)
Total revenue and grants ^(b)	Rs. Mn.	1,463,810	2,012,589	104,786	175,061	311,515	458,611	446,946	635,267
Total revenue ^(b)	Rs. Mn.	1,457,071	1,979,184	104,786	175,061	311,469	458,544	446,825	634,887
Tax revenue		1,298,019	1,751,132	90,231	157,250	251,912	419,997	369,882	577,692
Non tax revenue		159,052	228,052	14,555	17,811	59,557	38,547	76,944	57,195
Grants ^(b)	Rs. Mn.	6,740	33,405	0	0	46	67	121	380
Recurrent expenditure ^(b)	Rs. Mn.	2,747,512	3,519,633	252,886	296,414	487,551	735,775	820,985	1,140,219
Capital expenditure and net lending ^(b)	Rs. Mn.	774,223	952,923	6,187	(6,653)	64,181	45,712	110,247	119,826
Financing ^(b)	Rs. Mn.	2,057,925	2,459,967	154,287	114,700	240,217	322,876	484,286	624,778
Domestic financing		2,071,826	2,035,145	293,312	126,438	368,778	338,825	641,249	666,132
Foreign financing		(13,901)	424,822	(139,026)	(11,738)	(128,561)	(15,949)	(156,963)	(41,354)

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2021 ^(a) End December	2022 ^{(b)(c)} End December
Total outstanding government debt ^(d)	Rs. Mn.	17,614,181	27,492,031
Total domestic debt	Rs. Mn.	11,097,223	15,033,876
By Maturity			
Short term		3,139,794	4,267,724
o/w Treasury bills		2,270,508	4,113,907
Central bank advances		150,129	235,639
Medium & Long term		7,957,430	9,882,058
o/w Treasury bonds		6,966,218	8,709,057
Rupee loans		24,088	24,088
Sri Lanka Development Bonds ^(e)		455,203	382,092
Other Domestic ^(f)		n.a.	884,093
By Institution ^(g)			
o/w Bank (Excluding Licensed Specialised Banks)		5,247,919	8,525,718
Non Bank		4,822,098	6,164,063
Total foreign debt ^{(h)(i)}	Rs. Mn.	6,516,958	12,458,155
Multilateral		1,895,340	3,611,552
Bilateral and Commercial		4,621,618	8,846,603
o/w International Sovereign Bonds ^(e)		2,243,049	3,921,587
Sri Lanka Development Bonds ^(e)		4,875	9,645
Foreign Currency Term Financing Facilities ^(e)		445,521	797,589

Sources: Ministry of Finance, Economic
Stabilisation and National Policies
Central Bank of Sri Lanka

n.a. - not available

(a) Revised

(b) Provisional

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilisation and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy and several overdue interest payments in relation to SLDBs.

(d) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.

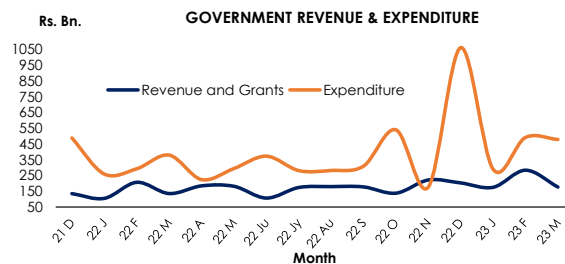
(e) Several interest payments that fell overdue after the debt standstill may not be included in the outstanding balance for 2022 since recording of these debt service payments in the debt recording systems is not yet finalised.

(f) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022, which amounted to Rs. 884,093.4 million

(g) Institution wise classification was revised based on records of the Central Depository System.

(h) Foreign loan debt statistics and classification of foreign debt for 2021 and 2022 are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies, and extracted on 09 and 10 March 2023.

(i) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End March ^{(a)(b)}	Change (End March)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2022		1,459,895.46	1,589,613.74	129,718.28	8.9
2023		1,453,597.21	1,477,960.64	24,363.43	1.7
Currency Held by the Public					
2022		784,449.65	817,533.07	33,083.42	4.2
2023		742,041.79	828,741.91	86,700.13	11.7
Demand Deposits Held by the Public					
2022		675,445.81	772,080.67	96,634.85	14.3
2023		711,555.42	649,218.73	(62,336.69)	(8.8)
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2022		9,638,905.36	10,073,392.15	434,486.80	4.5
2023		10,497,052.43	10,659,665.06	162,612.63	1.5
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2022		8,179,009.89	8,483,778.41	304,768.52	3.7
2023		9,043,455.21	9,181,704.41	138,249.20	1.5
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2022		(1,073,604.40)	(2,304,596.78)	(1,230,992.39)	(114.7)
2023		(2,842,427.15)	(2,326,658.00)	515,769.14	18.1
Domestic Credit					
2022		12,927,117.99	14,259,330.03	1,332,212.04	10.3
2023		15,493,500.52	15,384,448.25	(109,052.27)	(0.7)
To Government (Net)		7,071,783.62	7,244,320.37	172,536.75	2.4
To Public Corporations		1,686,728.64	1,538,357.59	(148,371.05)	(8.8)
To Co-operatives		3,624.29	3,444.16	(180.13)	(5.0)
To Other Private Sector		6,731,363.97	6,598,326.13	(133,037.85)	(2.0)
Other Items (Net) ⁽³⁾					
2022		(2,214,608.23)	(1,881,341.09)	333,267.14	15.0
2023		(2,154,020.95)	(2,398,125.19)	(244,104.25)	(11.3)
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2022		10,647,308.96	11,575,558.64	928,249.68	8.7
2023		12,289,636.90	12,293,351.27	3,714.38	0.0
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2022		9,187,413.49	9,985,944.90	798,531.41	8.7
2023		10,836,039.68	10,815,390.63	(20,649.05)	(0.2)
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2022		(981,975.76)	(1,888,714.12)	(906,738.35)	(92.3)
2023		(1,766,812.80)	(1,173,747.02)	593,065.78	33.6
Domestic Credit					
2022		14,001,951.08	15,637,050.94	1,635,099.86	11.7
2023		16,632,272.70	16,313,851.40	(318,421.30)	(1.9)
To Government (Net)		7,471,108.47	7,568,129.58	97,021.10	1.3
To Public Corporations		1,747,033.09	1,592,954.39	(154,078.70)	(8.8)
To Co-operatives		3,624.29	3,444.16	(180.13)	(5.0)
To Other Private Sector		7,410,506.85	7,149,323.27	(261,183.58)	(3.5)
Other Items (Net) ⁽³⁾					
2022		(2,372,666.36)	(2,172,778.18)	199,888.18	8.4
2023		(2,575,823.00)	(2,846,753.11)	(270,930.11)	(10.5)
Reserve Money	Rs. Mn.				
2022		1,305,808.69	1,386,700.13	80,891.44	6.2
2023		1,349,388.58	1,424,211.23	74,822.64	5.5
Money Multipliers					
M₁ Multiplier					
2022		1.12	1.15		
2023		1.08	1.04		
M₂ Multiplier					
2022		7.38	7.26		
2023		7.78	7.48		
M_{2b} Multiplier					
2022		8.15	8.35		
2023		9.11	8.63		

Source: Central Bank of Sri Lanka

(1) $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(b) The appreciation of the Sri Lankan rupee against the US dollar in March 2023 mainly contributed to the moderation of monetary and credit aggregates during the month.

(Monetary Aggregates & Underlying Factors Contd ...)

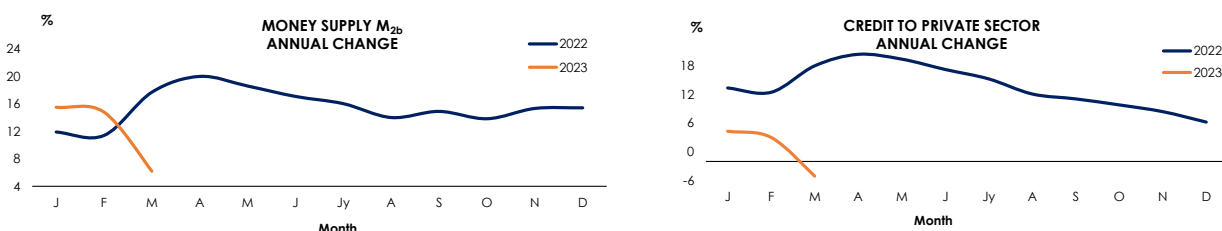
Item	Unit	Beginning January	End March ^{(a)(b)}	Change (End March)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2022		12,985,353.35	13,992,378.07	1,007,024.72	7.8
2023		14,839,802.93	14,868,471.67	28,668.74	0.2
Time & Savings Deposits (Quasi Money)					
2022		11,577,684.66	12,457,106.80	879,422.14	7.6
2023		13,432,065.68	13,453,149.79	21,084.10	0.2
Underlying Factors (M₄)					
Net Foreign Assets					
2022		(998,620.92)	(1,888,714.12)	(890,093.19)	(89.1)
2023		(1,766,812.80)	(1,173,747.02)	593,065.78	33.6
Domestic Credit					
2022		17,296,375.15	19,043,673.77	1,747,298.62	10.1
2023		20,135,822.16	19,820,352.54	(315,469.62)	(1.6)
To Government (Net)		8,468,629.66	8,627,923.68	159,294.02	1.9
To Public Corporations		1,747,033.09	1,592,954.39	(154,078.70)	(8.8)
To Private Sector		9,920,159.41	9,599,474.47	(320,684.94)	(3.2)
Other Items (Net)					
2022		(3,312,400.88)	(3,162,581.59)	149,819.29	4.5
2023		(3,529,206.43)	(3,778,133.85)	(248,927.42)	(7.1)
Money Multiplier					
M₄ Multiplier					
2022		9.94	10.09		
2023		11.00	10.44		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(a) Provisional

(b) The appreciation of the Sri Lankan rupee against the US dollar in March 2023 mainly contributed to the moderation of monetary and credit aggregates during the month.



18. BANKING

Item	Unit	2022 End March	2023 End March ^(a)	Change (End March)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,452,397.52	8,080,189.19	(372,208.33)	(4.4)
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	657,732.22	908,510.56	250,778.34	38.1
Other Govt. Securities ⁽²⁾		2,505,472.68	3,293,770.92	788,298.24	31.5
Other Investments		116,158.82	122,565.82	6,407.00	5.5
Total Deposits	Rs. Mn.	11,205,599.49	11,939,265.60	733,666.10	6.5
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	221,708.07	224,539.23	2,831.16	1.3
Call Market Borrowings-Last week of month	Rs. Bn.	176.35	25.55	(150.80)	(85.5)
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	2,088,915.83	1,881,180.82	(207,735.01)	(9.9)
Assets					
Loans & Advances - Residents		1,481,689.33	980,166.88	(501,522.45)	(33.8)
Loans & Advances - Non-Residents		584,734.45	862,805.89	278,071.44	47.6
Other Assets		22,492.05	38,208.04	15,715.99	69.9
Liabilities					
Deposits & Borrowings - Residents		985,344.46	901,492.87	(83,851.59)	(8.5)
Deposits & Borrowings - Non-Residents		662,872.34	368,406.73	(294,465.62)	(44.4)
Other Liabilities		440,699.02	611,281.22	170,582.19	38.7
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,455,631.59	1,496,330.99	40,699.40	2.8

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

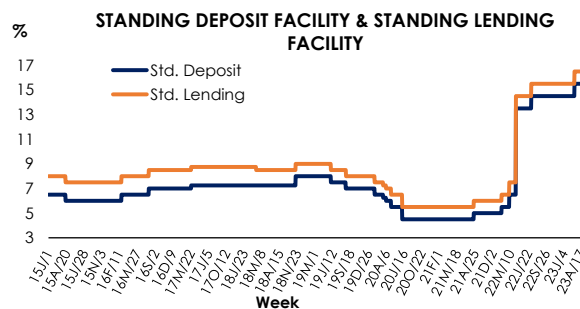
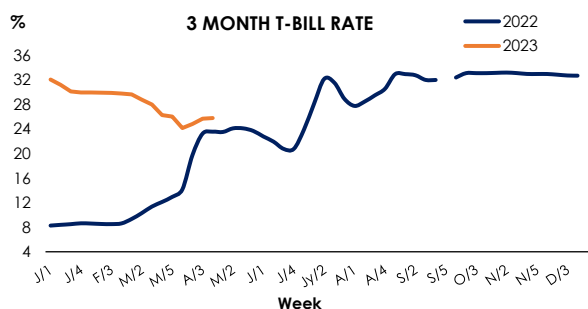
(b) The appreciation of the Sri Lankan rupee against the US dollar in March 2023 mainly contributed to the moderation of monetary and credit aggregates during the month.

19. INTEREST RATES

Item	Unit	April		Y-o-Y Absolute Change (Basis Points)
		2022	2023	
Treasury Bills ^(a) (Last Week)	Yield			
91-Day	Per cent	23.53	25.74	221
182-Day		23.96	25.27	131
364-Day		24.09	23.00	(109)
Treasury Bonds ^(a)				
2-Year				-
3-Year		22.01		-
4-Year				-
5-Year		22.16		-
6-Year		20.21		-
10-Year				-
AWDR ^(b)	Per cent	5.52	15.12	960
AWFDR ^(c)	Per cent	6.84	19.72	1,288
		2022 March	2023 March	
AWNDR ^(d)	Per cent	7.68	20.48	1,280
AWNFR ^(e)	Per cent	8.06	21.07	1,301
		2022 April	2023 April	
AWPR ^(f) (Last Week)	Per cent	16.38	21.03	465
Call Money Rates (End Month)	Per cent	14.50-14.50	16.50-16.50	
Standing Deposit Facility Rate ^(g)	Per cent	13.50	15.50	200
Standing Lending Facility Rate ^(h)	Per cent	14.50	16.50	200
		2022 March	2023 March	
AWLR ⁽ⁱ⁾	Per cent	10.35	18.29	794
AWNLR ^(j)		10.73	23.70	1,297
		2022 March	2023 March	
Saving Rates	Per cent			
Commercial Banks		0.10-6.35	0.25-12.00	
National Savings Bank		3.50	3.00	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		0.25-15.00	3.50-30.00	
National Savings Bank (12 Months)		7.50	12.00	
		2022 March	2023 March	
Long Term Lending Rates	Per cent			
SMIB		10.00-14.75	18.00-27.25 ^(k)	
NSB		7.50-11.50	28.00-32.00	
NHDA		6.00-9.00	6.00-9.00 ^(l)	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
 (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
 (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (e) AWNFR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (g) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (h) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
 (i) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (j) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.
 (k) As at February 2023
 (l) As at December 2022



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2022	2023	2023
		End December	End February	End March ^(b)
Total Number of Active Cards	Number	1,952,991	1,940,872	1,939,541
Local (accepted only locally)		13,028	12,461	12,212
Global (accepted globally)		1,939,963	1,928,411	1,927,329
Outstanding balance	Rs. Mn.	143,098.21	141,000.79	140,508.75
Local (accepted only locally)		37,328.29	35,824.98	35,524.26
Global (accepted globally)		105,769.92	105,175.81	104,984.49

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2022	2023	2023
		End December	End February	End March ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		2,001.03	0.00	0.00
Outstanding (at the end of the period)		150.00	0.00	0.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

(c) Year-to-date total

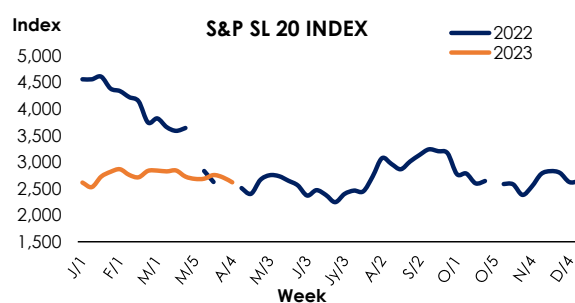
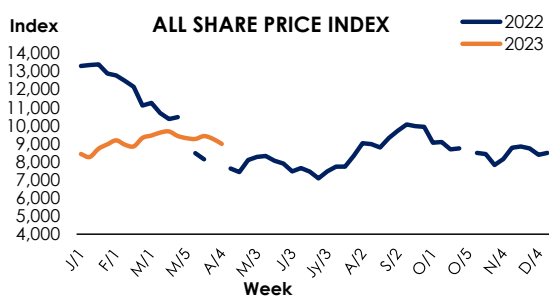
22. SHARE MARKET

Item	Unit	End April		Y-o-Y Change (%)
		2022	2023	
All Share Price Index (ASPI)	1985=100	7,624.26	8,983.21	17.8
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,509.24	2,617.79	4.3
Market Capitalisation	Rs. Bn.	3,226.43	3,823.37	18.5
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	1,340.95 ^(b)	2,314.19	72.6
Sales	Rs. Mn.	956.67 ^(b)	1,427.11	49.2
Net Purchases	Rs. Mn.	384.28 ^(b)	887.09	130.8

(a) Total for the month

Source: Colombo Stock Exchange

(b) Revised



23. EXTERNAL TRADE

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
March		270,704	341,811	26.3
January - March		713,406	1,051,769	47.4
Imports				
March		465,293	477,582	2.6
January - March		1,237,881	1,350,197	9.1
Trade Balance				
March		(194,588)	(135,771)	
January - March		(524,475)	(298,428)	
Exports	US \$ Mn.			
March		1,058	1,037	(2.0)
January - March		3,254	2,998	(7.9)
Imports				
March		1,819	1,450	(20.3)
January - March		5,651	3,859	(31.7)
Trade Balance				
March		(761)	(412)	
January - March		(2,397)	(861)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

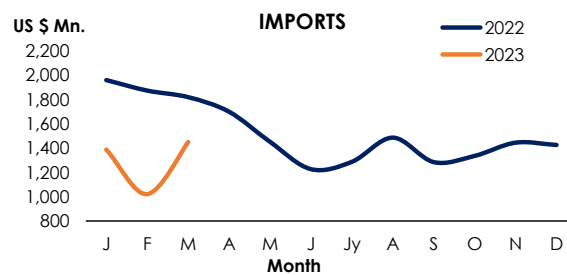
TRADE INDICES ^(a) (2010 = 100)

Item	March	
	2022	2023 ^(b)
Total Exports		
Value	147.3	144.4
Quantity	164.2	162.6
Unit Value	89.7	88.8
Total Imports		
Value	162.8	129.7
Quantity	158.3	119.5
Unit Value	102.8	108.5
Terms of Trade	87.2	81.8

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
March		72,138	87,626	21.5
January - March		204,943	240,025	17.1
Food and Beverages				
March		41,927	47,833	14.1
January - March		112,204	132,269	17.9
Vegetables				
March		7,183	9,841	37.0
January - March		19,796	25,821	30.4
Sugar				
March		5,766	19,248	233.8
January - March		14,551	43,792	201.0
Dairy Products				
March		7,532	5,453	(27.6)
January - March		18,315	16,071	(12.3)
Other Food and Beverages				
March		21,446	13,291	(38.0)
January - March		59,542	46,585	(21.8)
Non-food Consumer Goods				
March		30,212	39,793	31.7
January - March		92,740	107,756	16.2
Personal Vehicles				
March		182	1,831	904.7
January - March		459	3,524	667.0
Medical and Pharmaceuticals				
March		10,978	22,673	106.5
January - March		35,858	56,349	57.1
Other Non Food Consumables				
March		19,052	15,289	(19.7)
January - March		56,422	47,883	(15.1)
Intermediate Goods - Total				
March		301,281	320,178	6.3
January - March		791,635	902,741	14.0
Fuel				
March		132,981	128,839	(3.1)
January - March		312,906	377,150	20.5
Textile and Textile Articles				
March		61,608	72,878	18.3
January - March		190,568	211,765	11.1
Diamonds, Precious Stones and Metals				
March		5,727	8,472	47.9
January - March		11,064	23,831	115.4
Wheat				
March		5,614	13,505	140.5
January - March		15,811	24,734	56.4
Other Intermediate Goods				
March		95,351	96,484	1.2
January - March		261,286	265,262	1.5
Investment Goods - Total				
March		91,706	69,158	(24.6)
January - March		240,954	206,694	(14.2)
Machinery and Equipment				
March		58,114	47,348	(18.5)
January - March		152,473	141,450	(7.2)
Other Investment Goods				
March		33,592	21,811	(35.1)
January - March		88,481	65,244	(26.3)
Total Imports ^(b)				
March		465,293	477,582	2.6
January - March		1,237,881	1,350,197	9.1

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
March		282.0	266.0	(5.7)
January - March		940.8	686.7	(27.0)
Food and Beverages				
March		163.9	145.2	(11.4)
January - March		512.5	378.3	(26.2)
Vegetables				
March		28.1	29.9	6.4
January - March		90.6	74.0	(18.4)
Sugar				
March		22.5	58.4	159.2
January - March		66.1	126.2	90.8
Dairy Products				
March		29.4	16.5	(43.8)
January - March		82.9	45.9	(44.7)
Other Food and Beverages				
March		83.8	40.3	(51.9)
January - March		272.8	132.3	(51.5)
Non-food Consumer Goods				
March		118.1	120.8	2.3
January - March		428.3	308.4	(28.0)
Personal Vehicles				
March		0.7	5.6	680.0
January - March		2.1	10.2	390.2
Medical and Pharmaceuticals				
March		42.9	68.8	60.4
January - March		166.4	161.8	(2.7)
Other Non Food Consumables				
March		74.5	46.4	(37.7)
January - March		259.8	136.4	(47.5)
Intermediate Goods - Total				
March		1,177.8	971.8	(17.5)
January - March		3,610.1	2,580.0	(28.5)
Fuel				
March		519.8	391.0	(24.8)
January - March		1,412.3	1,076.4	(23.8)
Textile and Textile Articles				
March		240.8	221.2	(8.2)
January - March		880.5	604.6	(31.3)
Diamonds, Precious Stones and Metals				
March		22.4	25.7	14.9
January - March		48.9	68.1	39.4
Wheat				
March		21.9	41.0	86.8
January - March		72.5	72.0	(0.7)
Other Intermediate Goods				
March		372.7	292.8	(21.4)
January - March		1,195.8	758.8	(36.5)
Investment Goods - Total				
March		358.5	209.9	(41.4)
January - March		1,098.8	589.6	(46.3)
Machinery and Equipment				
March		227.2	143.7	(36.7)
January - March		695.2	403.5	(42.0)
Other Investment Goods				
March		131.3	66.2	(49.6)
January - March		403.6	186.1	(53.9)
Total Imports ^(b)				
March		1,818.9	1,449.5	(20.3)
January - March		5,651.2	3,858.6	(31.7)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
March		24,220	36,291	49.8
January - March		62,946	110,224	75.1
Rubber				
March		1,202	1,227	2.1
January - March		3,206	3,788	18.1
Coconut				
March		9,395	9,480	0.9
January - March		23,104	26,498	14.7
Spices				
March		5,944	10,658	79.3
January - March		18,461	35,396	91.7
Minor Agricultural Products				
March		3,208	3,019	(5.9)
January - March		7,435	9,156	23.2
Textile and Garments				
March		118,807	137,468	15.7
January - March		322,931	447,405	38.5
Gems Diamonds and Jewellery				
March		10,157	16,830	65.7
January - March		22,018	48,203	118.9
Rubber Products				
March		20,804	28,822	38.5
January - March		55,145	81,473	47.7
Petroleum Products				
March		14,209	12,956	(8.8)
January - March		39,201	45,861	17.0
Mineral Exports				
March		512	813	58.8
January - March		2,208	2,710	22.7
Other Exports				
March		62,246	84,247	35.3
January - March		156,751	241,055	53.8
Total Exports ^(b)				
March		270,704	341,811	26.3
January - March		713,406	1,051,769	47.4
Major Exports				
Tea	US \$ Mn.			
March		94.7	110.1	16.3
January - March		286.8	314.3	9.6
Rubber				
March		4.7	3.7	(20.7)
January - March		14.6	10.8	(26.3)
Coconut				
March		36.7	28.8	(21.7)
January - March		104.7	75.8	(27.7)
Spices				
March		23.2	32.4	39.2
January - March		85.3	100.6	18.0
Minor Agricultural Products				
March		12.5	9.2	(26.9)
January - March		33.5	26.1	(22.1)
Textile and Garments				
March		464.4	417.2	(10.2)
January - March		1,477.0	1,273.0	(13.8)
Gems Diamonds and Jewellery				
March		39.7	51.1	28.7
January - March		98.5	137.7	39.7
Rubber Products				
March		81.3	87.5	7.6
January - March		251.7	232.8	(7.5)
Petroleum Products				
March		55.5	39.3	(29.2)
January - March		179.5	130.2	(27.5)
Mineral Exports				
March		2.0	2.5	23.3
January - March		10.4	7.7	(26.1)
Other Exports				
March		243.3	255.7	5.1
January - March		712.1	688.6	(3.3)
Total Exports ^(b)				
March		1,058.2	1,037.5	(2.0)
January - March		3,254.2	2,997.6	(7.9)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	March		
		2022	2023 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. kg.	23.2	18.0	(22.4)
Rubber	Mn. kg.	1.9	1.8	(2.2)
Coconut	Mn. Nuts	59.8	42.5	(28.9)
Export Prices				
Tea	Rs./ kg.	1,045.14	2,018.87	93.2
	US \$/ kg.	4.09	6.13	50.0
Rubber	Rs./ kg.	643.54	671.58	4.4
	US \$/ kg.	2.52	2.04	(19.0)
Coconut	Rs./ Nut	70.17	85.82	22.3
	US \$/ Nut	0.27	0.26	(5.0)
Average Gross Price				
Tea	Rs./ kg.	859.29	1,269.35	47.7
Rubber	Rs./ kg.	562.70	480.00	(14.7)
Coconut	Rs./ Nut	61.43	82.04	33.6
Quantity Sold				
Tea	Mn. kg.	23.5	17.9	(23.8)
Import Volumes				
Rice	MT '000	70.2	1.7	(97.5)
Wheat & Maize	MT '000	71.8	111.2	55.0
Sugar	MT '000	42.3	99.2	134.6
Crude Oil ^(b)	Barrels '000	-	591.1	-
Import Prices (Average)				
Rice	Rs./MT	104,342.52	213,826.71	104.9
	US\$/MT	407.89	649.00	59.1
Wheat and Maize	Rs./MT	86,349.12	123,280.20	42.8
	US\$/MT	337.55	374.18	10.8
Sugar	Rs./MT	136,337.30	193,988.68	42.3
	US\$/MT	532.97	588.79	10.5
Crude Oil ^(b)	Rs./Barrel	-	27,692.50	-
	US\$/Barrel	-	84.05	-

(a) Provisional

(b) Crude oil was not imported in March 2022.

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2022	2023 ^(a)	Y-o-Y Change
Tourist Arrivals				
	Number			
April		62,980	105,498	67.5
January-April		348,314	441,177	26.7
Earnings from Tourism				
	US\$ Mn.			
April		109 ^(b)	167 ^(c)	53.2
January-April		591 ^(b)	696 ^(c)	17.8
	Rs. Mn.			
April		34,710 ^(b)	53,518 ^(c)	54.2
January-April		140,700 ^(b)	238,923 ^(c)	69.8
Workers' Remittances (Inflows)				
	US\$ Mn.			
April		249	454	82.4
January-April		1,031	1,867	81.0

(a) Provisional

(b) Revised based on the survey conducted by the Tourism Development Authority in 2022.

(c) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2022 December	2023 January	2023 February	2023 March
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	1,898 ^(c)	2,121 ^(c)	2,219 ^(c)	2,694 ^(c)
	Rs. Mn.	689,012	768,140	802,617	881,795
Reserve Adequacy of GOR	Months of Imports	1.2	1.4	1.6	2.0
Total Reserves (TR)	US\$ Mn.	5,874	6,374	6,347	6,829
	Rs. Mn.	2,132,705	2,308,086	2,295,145	2,235,122
Reserve Adequacy of TR	Months of Imports	3.9	4.3	4.5	5.0
Exchange Rates (Period Avg.)					
		2022 April		2023 April	
	Rs./USD	319.4404		321.4244	
	Rs./GBP	413.0864		399.3315	
	Rs./INR	4.1923		3.9193	
	Rs./JPY	2.5296		2.4056	
	Rs./EUR	345.4697		351.9409	
	Rs./SDR	435.5354		433.4117	
Forward Exchange Rates ^(d)					
	Rs. / USD			April 2023	
One month				326.69	
Three months				336.27	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2022 March	2023 March
NEER (2017 = 100) ^(e)	62.55	52.47
REER (2017 = 100) ^(f)	73.92	69.55

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

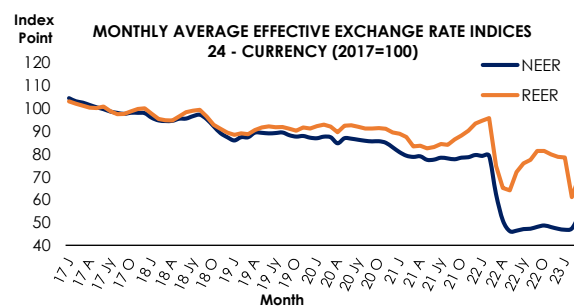
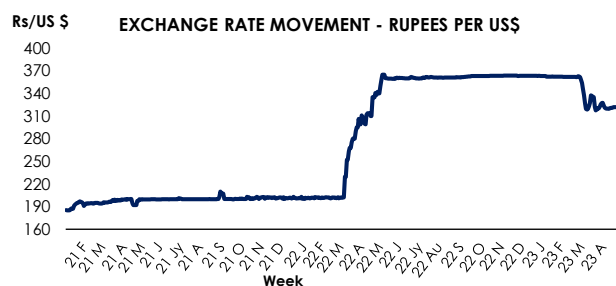
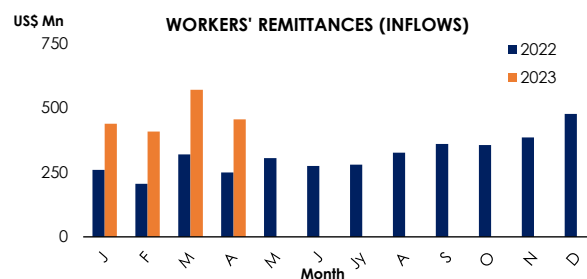
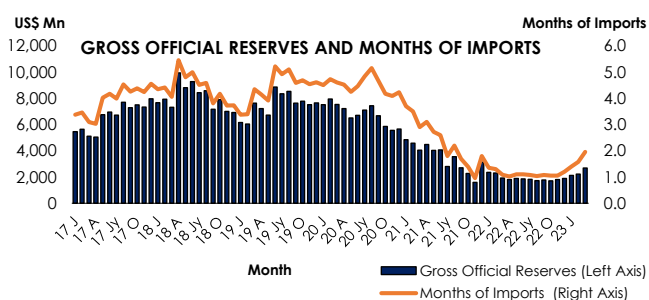
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of April based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2023 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2021 ^(b)			2022 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net
Goods and services	14,974	21,526	(6,552)	16,169	19,244	(3,075)
Goods ^(d)	12,499	20,637	(8,139)	13,106	18,291	(5,185)
General merchandise	12,499	20,636	(8,138)	13,106	18,289	(5,183)
Non-monetary gold		1	(1)		2	(2)
Services	2,475	889	1,586	3,062	953	2,110
Transport	608	256	352	676	333	343
Sea Transport	450	150	300	410	137	272
Freight	450	150	300	410	137	272
Air transport	158	106	52	266	195	71
Passenger	108	89	19	221	180	41
Freight	50	17	33	46	15	30
Travel ^(e)	507	239	268	1,136	244	893
Construction	10	11	(1)	9	11	(2)
Insurance and pension services	20	37	(17)	19	36	(18)
Financial services	95	102	(7)	92	96	(5)
Telecommunication, computer and information services	1,201	171	1,030	1,097	161	936
Telecommunication services	32	31	2	31	28	3
Computer services	1,168	140	1,028	1,066	133	933
Other business services	16	17	(1)	15	16	(1)
Government goods and services n.i.e.	19	57	(38)	18	56	(38)
Primary Income	116	2,075	(1,959)	249	2,124	(1,874)
Compensation of employees	30	74	(43)	30	69	(39)
Investment Income	86	2,002	(1,916)	220	2,055	(1,836)
Direct Investment	16	567	(551)	15	532	(517)
Dividends	12	278	(266)	12	418	(407)
Re-invested earnings	4	289	(285)	3	114	(111)
Portfolio Investment		830	(830)		784	(784)
Equity		25	(25)		29	(29)
Interest		805	(805)		755	(755)
short-term		0.1	(0.1)		0.6	(0.6)
long-term		805	(805)		754	(754)
Other Investment	43	605	(562)	200	738	(538)
Reserve assets	27		27	5		5
Secondary Income	5,498	270	5,228	3,793	296	3,496
General Government ^(f)	6		6	3		3
Personal transfers	5,491	270	5,221	3,789	296	3,493
of which, worker's remittances	5,491			3,789		
Current Account	20,587	23,871	(3,284)	20,211	21,664	(1,453)
Capital Account	50	24	25	38	19	19
Capital Transfers	50	24	25	38	19	19
General Government ^(g)	11		11	6		6
Private Capital Transfers	38	24	14	32	19	13
Current Account + Capital Account	20,637	23,896	(3,259)	20,249	21,682	(1,433)

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2021 ^(b)		2022 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,098	(2,113)	2,030	84
Direct Investments	592	17	898	15
Equity and investment fund shares	312	13	289	11
Equity other than reinvestment of earnings	23	9	125	7
Direct investor in direct investment enterprise	23	9	125	7
- BOI companies	29	-	72	-
- CSE Companies (not registered with BOI)	(6)	-	45	-
- Other companies	(1)	-	8	-
Reinvestment of earnings	289	4	164	3
Debt Instruments	281	5	610	5
Direct investor in direct investment enterprise	281	5	610	5
- BOI companies	281	-	568	-
Shareholder Advance	162	-	204	-
Intra Company Borrowings	119	-	365	-
Debt Repayments	-	-	(0.1)	-
- CSE Companies (not registered with BOI)	-	-	-	-
- Other companies	-	-	41	-
Portfolio Investments	(1,547)	-	355	-
Equity and investment fund shares	(232)	-	137	-
- CSE Companies (not registered with BOI)	(232)	-	137	-
Debt securities	(1,315)	-	218	-
Central Bank	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-
Short-term	-	-	-	-
Long-term	-	-	-	-
General Government	(1,315)	-	212	-
Short-term (Treasury Bills)	(2)	-	30	-
Long-term	(1,313)	-	183	-
Treasury Bonds	(25)	-	21	-
SLDBs	(2)	-	2	-
Sovereign Bonds	(1,285)	-	159	-
Financial Derivatives	-	-	-	-
Other Investment	3,053	387	776	1,302
Currency & deposits	4,016	306	272	514
Central Bank	1,375	-	403	-
Short term	1	-	0.1	-
Long term	1,374	-	403	-
Deposit taking corporations, other than the Central Bank	2,641	306	(131)	514
Short-term	2,641	256	(131)	605
Long-term	-	50	-	(91)
General Government	-	-	-	-
Other sectors	-	-	-	-
Loans	(1,503)	-	(92)	-
Central Bank	(57)	-	(140)	-
Credit and loans with the IMF	(57)	-	(140)	-
Other short term	-	-	-	-
Other long term	-	-	-	-
Deposit taking corporations, except the Central Bank	(2,152)	-	(1,645)	-
Short-term	(2,169)	-	(1,301)	-
Long-term	17	-	(344)	-
General Government	873	-	1,679	-
Short-term	-	-	-	-
Long-term	873	-	1,679	-
Other sectors ^(h)	(167)	-	13	-
Short-term	-	-	-	-
Long term	(167)	-	13	-
Trade credits and advances	(426)	257	(895)	282
Deposit taking corporations, except the Central Bank	-	(3)	-	(27)
Short term	-	(3)	-	(27)
Other sectors ⁽ⁱ⁾	(426)	260	(895)	310
Short term	(426)	260	(895)	310
Other accounts receivable/payable	180	(176)	1,492	506
Central Bank	180	-	1,492	-
Short term ^(j)	180	-	1,492	-
Deposit taking corporations, except the Central Bank	-	(176)	-	506
Short term	-	(176)	-	506
Special Drawing Rights	787	-	-	-
Reserve Assets	-	(2,517)	-	(1,234)
Monetary gold	-	(212)	-	(152)
Special drawing rights	-	123	-	(118)
Reserve position in the IMF	-	-	-	(58)
Other reserve assets	-	(2,428)	-	(906)
Currency and deposits	-	1,536	-	(895)
Claims on monetary authorities	-	1,055	-	(526)
Claims on other entities	-	481	-	(369)
Securities	-	(3,967)	-	(11)
Debt securities	-	(3,967)	-	(11)
Long term	-	(3,967)	-	(11)
Other claims	-	3	-	-
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	(4,211)	-	(1,946)
Errors and Omissions	-	(952)	-	(513)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible