

MONTHLY ECONOMIC INDICATORS



**March
2023**



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SUMMARY OF SELECTED ECONOMIC INDICATORS

March 2023

Item	Period	Unit	2022	2023 ^(a)	Y-o-Y Change
Real Sector					
Tea	February	Mn. kg	18.2	18.7	2.7
Rubber	January	Mn. kg	7.0	6.5	(7.7)
Coconut	February	Mn. Nuts	281.5	259.1	(7.9)
Fish	February	Mn. kg	34.7	34.2	(1.5)
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
	Yala ^(c)	Mn. kg	2,088.2	1,461.7	(30.0)
			2022	2023^(a)	
Index of Industrial Production	February	2015 = 100	101.2	84.1	(16.9)
Electricity Generation	February	GWh	1,313	1,129	(14.0)
NCPI (Year-On-Year % Change)	March	2021 = 100	-	49.2	-
CCPI (Year-On-Year % Change)	March	2021 = 100	-	50.3	-
Fiscal Sector					
Revenue and Grants	November	Rs. Mn.	1,324,127	1,809,738	36.7
Recurrent Expenditure	November	Rs. Mn.	2,551,233	2,945,041	15.4
Monetary Sector					
			2022	2023^(a)	
Money Supply					
Narrow Money M ₁	End February	Rs. Mn.	1,507,095.33	1,439,319.98	(4.5)
Broad Money M ₂	End February	Rs. Mn.	9,735,818.02	10,549,863.95	8.4
Consolidated Broad Money (M _{2b}) ^(d)	End February	Rs. Mn.	10,755,111.29	12,345,802.73	14.8
Broad Money M ₄	End February	Rs. Mn.	13,166,522.05	14,905,799.55	13.2
Share Market					
ASPI	End March	1985 = 100	8,903.87	9,301.09	4.5
S&P SL20	End March	2004 = 1000	3,031.16	2,682.83	(11.5)
Market Capitalisation	End March	Rs. Bn.	3,826.50	3,903.54	2.0
External Sector					
			2022	2023^(a)	
External Trade					
Exports	February	US\$ Mn.	1,093	982	(10.2)
Imports	February	US\$ Mn.	1,873	1,021	(45.5)
Balance of Trade	February	US\$ Mn.	(780)	(39)	
Balance of Payments			2021	2022^(a)	
Trade Account	January - December	US\$ Mn.	(6,552)	(3,075)	(53.1)
Current Account	January - December	US\$ Mn.	(3,284)	(1,453)	(55.8)
Current & Capital Accounts	January - December	US\$ Mn.	(3,259)	(1,433)	(56.0)
Financial Account (net)	January - December	US\$ Mn.	(4,211)	(1,946)	(53.8)
			2022 End December	2023 End January	2023 End February
Total Reserves ^(e)		US\$ Mn.	5,874	6,374	6,347

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUS

(e) Including ACU receipts

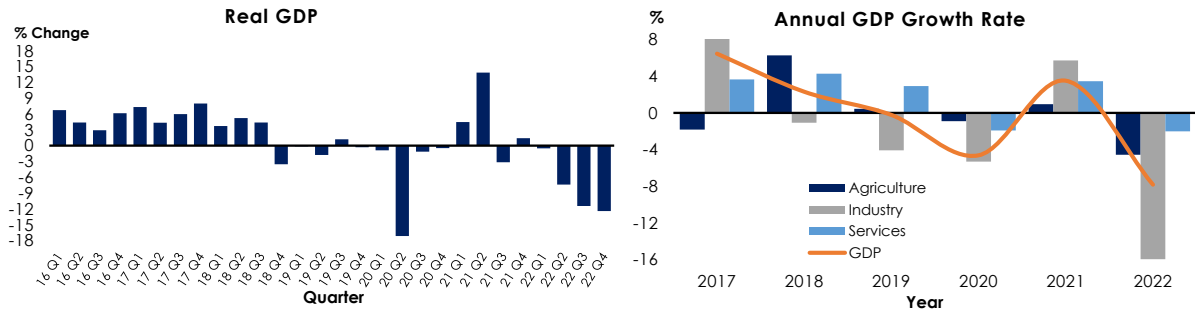
1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

Economic Activity	4 th Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021 ^(b)	2022	21/20 ^(b)	22/21	2021 ^(b)	2022
Agriculture	239,919	241,673	(6.8)	0.7	(0.5)	0.1
Industry	916,819	640,626	0.1	(30.1)	0.0	(8.3)
Services	1,983,610	1,906,078	4.4	(3.9)	2.5	(2.3)
Taxes less subsidies on products	190,724	129,344	(9.9)	(32.2)	(0.6)	(1.8)
GDP	3,331,073	2,917,721	1.4	(12.4)	1.4	(12.4)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021 ^(b)	2022	21/20 ^(b)	22/21	2021 ^(b)	2022
Agriculture	949,929	906,505	0.9	(4.6)	0.1	(0.3)
Industry	3,937,880	3,309,764	5.7	(16.0)	1.7	(4.8)
Services	7,414,251	7,265,095	3.5	(2.0)	2.0	(1.1)
Taxes less subsidies on products	735,874	536,485	(3.6)	(27.1)	(0.2)	(1.5)
GDP	13,037,934	12,017,849	3.5	(7.8)	3.5	(7.8)

(a) Provisional

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2020			2021				2022				2023
	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Business Condition												
Realised	20	57	57	88	68	71	100	53	28	35	34	-
Expectation ^(b)	(10)	(45)	(55)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)
Profitability												
Realised	44	79	75	102	104	94	137	97	81	86	80	-
Expectation ^(b)	(17)	(76)	(68)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)
Skilled Labour Availability												
Realised	102	99	102	100	103	99	95	88	85	82	70	-
Expectation ^(b)	(75)	(120)	(97)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)
Demand												
Realised	28	81	70	130	127	112	159	143	80	93	86	-
Expectation ^(b)	(45)	(110)	(74)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)
Sales												
Realised	36	81	72	133	122	101	160	135	96	115	106	-
Expectation ^(b)	(18)	(108)	(78)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)
Capacity Utilization												
Realised	78	74	76	118	119	102	138	121	83	87	92	-
Expectation ^(b)	(32)	(118)	(70)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
February		18.2	18.7	2.7
January - February		41.1	37.9	(7.9)
Rubber Production	Mn. kg			
January		7.0	6.5	(7.7)
Coconut Production	Mn. Nuts			
February		281.5	259.1	(7.9)
January - February		541.3	515.9	(4.7)
Fish Production	Mn. kg			
February		34.7	34.2	(1.5)
January - February		71.6	67.6	(5.6)
Paddy Production	Mn. kg	2021	2022 ^(a)	
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	1,461.7	(30.0)

(a) Provisional

(b) Sep.\Oct. - Mar.\ Apr.

(c) Apr. \ May - Aug.\Sep.

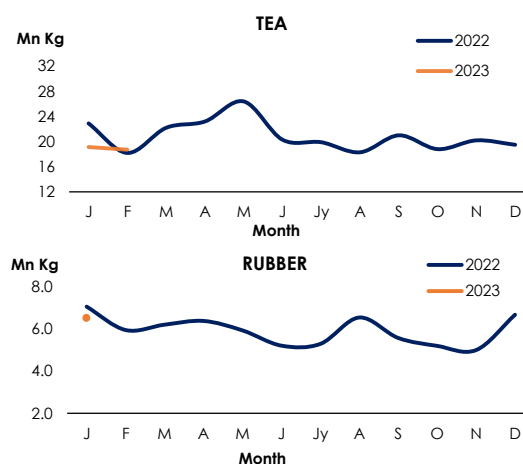
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	February		
	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Food products	94.0	87.3	(7.1)
Beverages	139.1	108.8	(21.8)
Tobacco products	62.5	83.6	33.8
Textiles	122.9	80.9	(34.2)
Wearing apparels	98.5	79.3	(19.5)
Leather and related products	99.2	89.2	(10.0)
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	103.3	92.2	(10.7)
Paper and paper products	68.5	29.1	(57.6)
Printing and reproduction of recorded media	112.7	147.3	30.7
Coke and refined petroleum products	74.4	81.4	9.4
Chemicals and chemical products	102.2	74.3	(27.3)
Basic pharmaceutical products and pharmaceutical preparations	111.6	118.6	6.3
Rubber and plastic products	94.8	87.7	(7.4)
Other non-metallic mineral products	146.1	89.8	(38.6)
Basic metals	134.8	101.3	(24.8)
Fabricated metal products (except machinery equipment)	124.5	39.5	(68.3)
Electrical equipment	89.2	48.2	(46.0)
Machinery and equipment (n.e.c)	137.8	96.9	(29.7)
Furniture	74.0	53.1	(28.3)
Other manufacturing	57.2	80.7	41.0
Overall Index of Industrial Production for the Manufacturing Sector	101.2	84.1	(16.9)

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4									

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1		133.3	98.4	(26.1)
Quarter 2		61.9	62.6	1.1
Cement				
Total Local Production	'000 MT			
January		320	219	(31.6)
February		344	230	(33.1)
January - February		665	449	(32.4)
Total Imports	'000 MT			
January		277	98	(64.8)
February		237	95	(59.8)
January - February		514	193	(62.5)
Total	'000 MT			
January		597	317	(47.0)
February		581	326	(44.0)
January - February		1,179	642	(45.5)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayewardenepura, Moratuwa and Kaduwela)
7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbawa, Horana and Boralesgamuwa)
8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

7. ENERGY

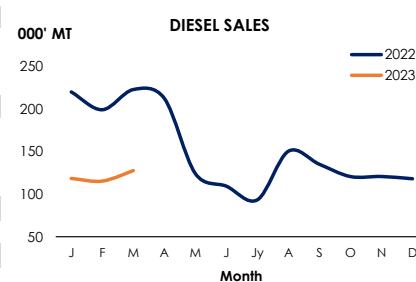
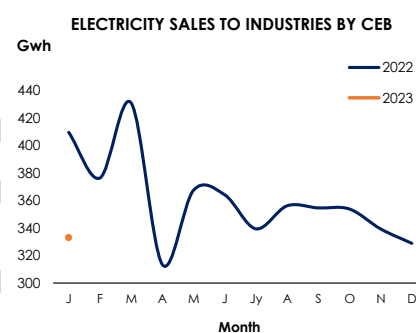
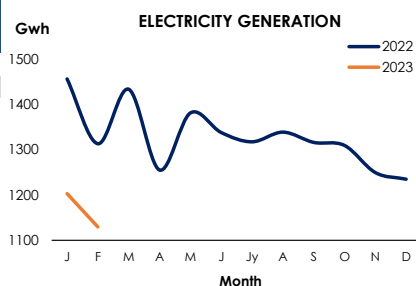
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
February		1,313	1,129	(14.0)
CEB - Hydro		269	270	0.4
Fuel Oil		166	104	(37.3)
Coal		536	537	0.3
Wind		16	19	19.3
Private Sector		326	198	(39.1)
Non Conventional Renewable Energy		137	123	(10.0)
January - February		2,769	2,332	(15.8)
CEB - Hydro		676	599	(11.4)
Fuel Oil		408	275	(32.5)
Coal		942	1,002	6.4
Wind		34	44	30.0
Private Sector		710	411	(42.0)
Non Conventional Renewable Energy		316	280	(11.4)
Electricity Sales to Industries	GWh			
January		409	333	(18.7)
Diesel Sales	'000 MT			
February		199	115	(42.1)
March		223	128	(42.7)
January - March		642	361	(43.7)
Petrol Sales	'000 MT			
February		118	89	(24.9)
March		137	99	(27.3)
January - March		386	286	(25.8)
Furnace Oil Sales	'000 MT			
February		32	39	21.0
March		54	63	17.1
January - March		140	135	(3.4)
Kerosene Sales	'000 MT			
February		16	5	(69.7)
March		19	6	(68.3)
January - March		55	16	(71.2)
Crude Oil Imports^(c)	'000 MT			
January		91	191	109.9
Other Petroleum Imports	'000 MT			
January		399	324	(18.8)

(a) Provisional

(b) Including rooftop solar generation

(c) Based on Sri Lanka Customs data

Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2	47.9	49.0	51.6
2023	50.2	48.7	55.1									

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	4 th Quarter		Y-o-Y Change (%)
		2021	2022 ^(a)	
Telephones (Fixed lines)	Number	2,851,589	2,651,287	(7.0)
Wireline in service	Number	1,264,196	1,263,068	(0.1)
Wireless Local Loop Access	Number	1,587,393	1,388,219	(12.5)
Cellular Phones	Number	29,958,852	28,838,038	(3.7)
Internet Subscribers ^(b)	Number	22,106,398	21,667,616	(2.0)
Telephone Penetration (excluding Cellular Phones)	per 100 persons	12.9	12.0	(7.1)
Telephone Penetration (including Cellular Phones)	per 100 persons	148.1	142.0	(4.1)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka
Department of Census and Statistics

10. TRANSPORT

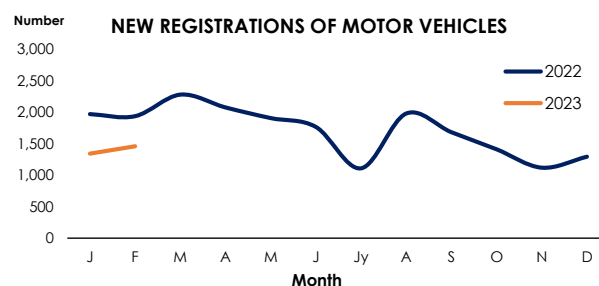
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
February	Number	1,935	1,458	(24.7)
Buses		50	53	6.0
Motor Cars		113	220	94.7
Three Wheelers		5	8	60.0
Dual Purpose Vehicles ^(b)		17	40	135.3
Motor Cycles		394	886	124.9
Goods Transport Vehicles ^(c)		371	28	(92.5)
Land Vehicles ^(d)		985	223	(77.4)
Other ^(e)		-	-	-
January - February	Number	3,903	2,799	(28.3)
Buses		135	124	(8.1)
Motor Cars		296	306	3.4
Three Wheelers		8	14	75.0
Dual Purpose Vehicles ^(b)		35	63	80.0
Motor Cycles		789	1,726	118.8
Goods Transport Vehicles ^(c)		656	61	(90.7)
Land Vehicles ^(d)		1,984	505	(74.5)
Other ^(e)		-	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

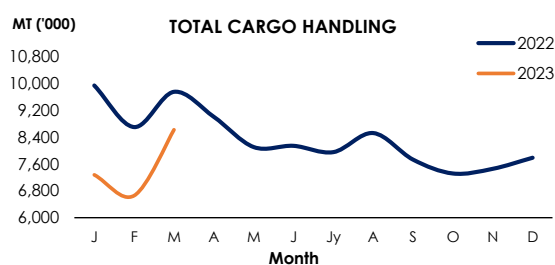
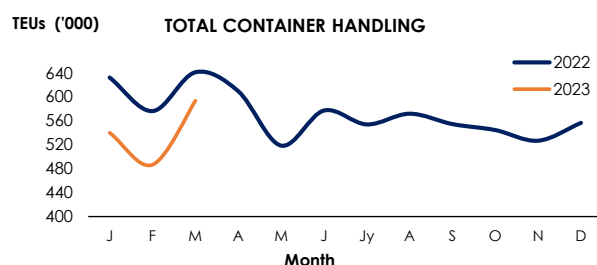
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Ship Traffic				
	Number			
March		363	403	11.0
January - March		1,011	1,148	13.6
Container Handling				
Domestic				
	TEUs			
March		101,614	83,181	(18.1)
January - March		316,798	227,336	(28.2)
Transshipment				
	TEUs			
March		522,178	488,554	(6.4)
January - March		1,487,444	1,346,005	(9.5)
Re-stowing				
	TEUs			
March		17,204	21,600	25.6
January - March		45,114	46,412	2.9
Total Container Handling				
	TEUs			
March		640,996	593,335	(7.4)
January - March		1,849,356	1,619,753	(12.4)
Cargo Handling^(b)				
Cargo Discharged				
	MT			
March		5,251,193	4,824,998	(8.1)
January - March		15,853,262	12,351,874	(22.1)
Cargo Loaded				
	MT			
March		4,495,839	3,792,015	(15.7)
January - March		12,525,890	10,197,418	(18.6)
Total Cargo Handling				
	MT			
March		9,747,032	8,617,013	(11.6)
January - March		28,379,152	22,549,292	(20.5)

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

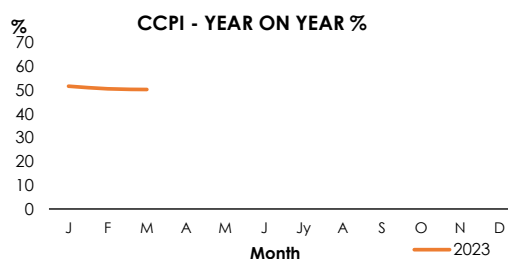
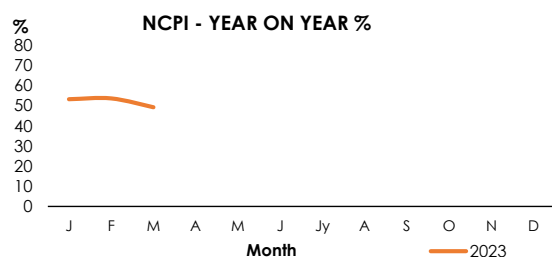
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2022	2023	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2021=100			
March				
Headline		137.3	204.8	49.2
Core		130.4	188.1	44.2
Colombo Consumers Price Index (CCPI)				
	2021=100			
March				
Headline		129.7	195.0	50.3
Core		123.6	171.9	39.1

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

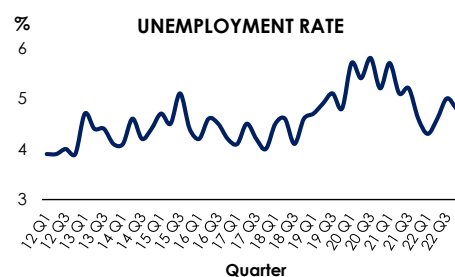
Item	Unit	March		Y-o-Y Change(%)
		2022	2023	
Rice	Rs/kg			
Samba		181.38	221.14	21.9
Nadu		161.67	208.30	28.8
Kekulu (Red)		176.83	176.65	(0.1)
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,104.29	1,276.14	15.6
Red Onion (Local)		269.55	n.a.	-
Red Onion (Imported)		261.43	345.91	32.3
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		153.57	114.20	(25.6)
Dhal		374.89	343.18	(8.5)
Potato (Local)		227.63	263.77	15.9
Egg - White (Each)		28.02	44.00	57.0
Sugar - White		178.57	211.59	18.5

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT

Item	Unit	4 th Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Labour Force Participation Rate	Percentage	49.5	48.9
Unemployment Rate		4.6	4.8
Employment by Economic Activity ^(c) (as a % of Total Employment)		4 th Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Agriculture		26.1	28.2
Industry		27.0	24.3
Services		46.9	47.5



Source: Department of Census and Statistics

(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	February	
		2022	2023 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	133.1
Real Wage Rate Index ^(b)		90.3	58.0
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		136.9	167.3
Real Wage Rate Index ^(b)		102.1	80.2
Agriculture			
Nominal Wage Rate Index		133.4	168.7
Real Wage Rate Index ^(b)		99.5	80.9
Industry			
Nominal Wage Rate Index		141.2	167.5
Real Wage Rate Index ^(b)		105.3	80.4
Services			
Nominal Wage Rate Index		130.3	164.9
Real Wage Rate Index ^(b)		97.2	79.1

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

Source: Central Bank of Sri Lanka

16. GOVERNMENT FINANCE

Item	Unit	2021 October	2021 November	2022 October ^(a)	2022 November ^(a)
Total revenue and grants ^(b)	Rs. Mn.	1,156,524	1,324,127	1,588,273	1,809,738
Total revenue ^(b)	Rs. Mn.	1,154,771	1,321,971	1,586,044	1,806,682
Tax revenue		1,035,173	1,188,453	1,403,702	1,608,829
Non tax revenue		119,598	133,518	182,342	197,853
Grants ^(b)	Rs. Mn.	1,753	2,156	2,230	3,056
Recurrent expenditure ^(b)	Rs. Mn.	2,318,980	2,551,233	2,778,765	2,945,041
Capital expenditure and net lending ^(b)	Rs. Mn.	412,755	482,183	456,252	466,028
Financing ^(b)	Rs. Mn.	1,575,210	1,709,289	1,646,744	1,601,332
Domestic financing		1,717,433	1,812,341	1,619,408	1,541,903
Foreign financing		(142,223)	(103,053)	27,336	59,429

(a) Provisional

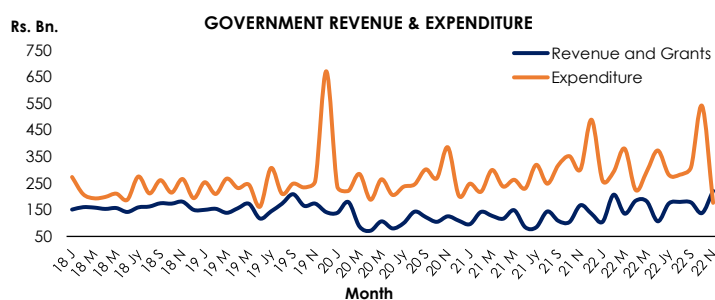
(b) Revenue, expenditure and financing figures are based on the economic classification.

Item	Unit	2021 End December	2022 September ^(a)
Total outstanding government debt ^(b)	Rs. Mn.	17,589,373	24,945,905
Total domestic debt	Rs. Mn.	11,097,223	13,345,597
By Maturity			
Short term		3,139,794	3,772,123
o/w Treasury bills		2,270,508	3,632,472
Central bank advances		150,129	224,800
Medium & Long term		7,957,430	9,573,474
o/w Treasury bonds		6,966,218	8,439,365
Rupee loans		24,088	24,088
Sri Lanka Development Bonds		455,203	331,647
By Institution			
Non Bank		5,630,097	6,914,495
Bank		5,467,126	6,431,102
Total foreign debt	Rs.Mn	6,492,150	11,600,308
Concessional		3,097,585	5,149,269
Multilateral		1,548,129	2,660,829
o/w IDA		491,765	788,044
ADB		908,965	1,601,593
Bilateral		1,549,456	2,488,440
o/w Japan		586,045	844,630
Non Concessional		3,394,565	6,451,039

Sources: Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

(a) The debt data are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy, and recording of these accrued debt service payments is yet to be finalized. These debt statistics may differ from the data published by the Ministry of Finance as the compilation of debt statistics during the period of debt standstill is still being finalised.

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End February ^(a)	Change (End February)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2022		1,459,895.46	1,507,095.33	47,199.87	3.2
2023		1,453,597.21	1,439,319.98	(14,277.23)	(1.0)
Currency Held by the Public					
2022		784,449.65	782,436.49	(2,013.16)	(0.3)
2023		742,041.79	779,298.82	37,257.04	5.0
Demand Deposits Held by the Public					
2022		675,445.81	724,658.84	49,213.02	7.3
2023		711,555.42	660,021.16	(51,534.27)	(7.2)
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2022		9,638,905.36	9,735,818.02	96,912.67	1.0
2023		10,497,052.43	10,549,863.95	52,811.52	0.5
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2022		8,179,009.89	8,228,722.69	49,712.80	0.6
2023		9,043,455.21	9,110,543.96	67,088.75	0.7
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2022		(1,073,604.40)	(1,528,035.94)	(454,431.54)	(42.3)
2023		(2,842,427.15)	(2,685,785.11)	156,642.03	5.5
Domestic Credit					
2022		12,927,117.99	13,447,136.15	520,018.16	4.0
2023		15,493,500.52	15,408,307.34	(85,193.18)	(0.5)
To Government (Net)		7,071,783.62	7,111,593.29	39,809.67	0.6
To Public Corporations		1,686,728.64	1,653,283.15	(33,445.49)	(2.0)
To Co-operatives		3,624.29	3,439.29	(185.00)	(5.1)
To Other Private Sector		6,731,363.97	6,639,991.61	(91,372.37)	(1.4)
Other Items (Net) ⁽³⁾					
2022		(2,214,608.23)	(2,183,282.18)	31,326.05	1.4
2023		(2,154,020.95)	(2,172,658.28)	(18,637.33)	(0.9)
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2022		10,647,308.96	10,755,111.29	107,802.33	1.0
2023		12,289,636.90	12,345,802.73	56,165.83	0.5
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2022		9,187,413.49	9,248,015.95	60,602.46	0.7
2023		10,836,039.68	10,906,482.74	70,443.06	0.7
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2022		(981,975.76)	(1,274,999.53)	(293,023.77)	(29.8)
2023		(1,766,812.80)	(1,434,458.93)	332,353.87	18.8
Domestic Credit					
2022		14,001,951.08	14,388,725.33	386,774.25	2.8
2023		16,632,272.70	16,443,210.08	(189,062.62)	(1.1)
To Government (Net)		7,471,108.47	7,470,917.38	(191.09)	(0.0)
To Public Corporations		1,747,033.09	1,711,903.96	(35,129.12)	(2.0)
To Co-operatives		3,624.29	3,439.29	(185.00)	(5.1)
To Other Private Sector		7,410,506.85	7,256,949.44	(153,557.41)	(2.1)
Other Items (Net) ⁽³⁾					
2022		(2,372,666.36)	(2,358,614.51)	14,051.85	0.6
2023		(2,575,823.00)	(2,662,948.43)	(87,125.42)	(3.4)
Reserve Money	Rs. Mn.				
2022		1,305,808.69	1,324,234.45	18,425.76	1.4
2023		1,349,388.58	1,504,684.74	155,296.15	11.5
Money Multipliers					
M₁ Multiplier					
2022		1.12	1.14		
2023		1.08	0.96		
M₂ Multiplier					
2022		7.38	7.35		
2023		7.78	7.01		
M_{2b} Multiplier					
2022		8.15	8.12		
2023		9.11	8.20		

Source: Central Bank of Sri Lanka

(1) $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

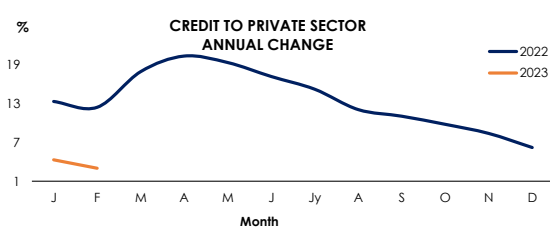
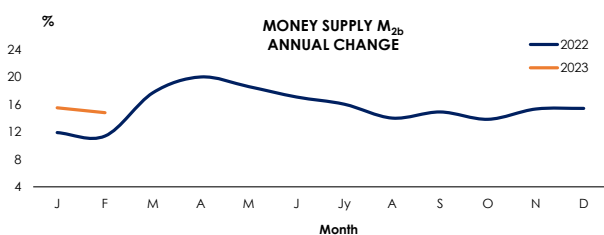
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End February ^(a)	Change (End February)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2022		12,985,353.35	13,166,522.05	181,168.70	1.4
2023		14,839,802.93	14,905,799.55	65,996.62	0.4
Time & Savings Deposits (Quasi Money)					
2022		11,577,684.66	11,716,538.19	138,853.53	1.2
2023		13,432,065.68	13,526,547.27	94,481.59	0.7
Underlying Factors (M₄)					
Net Foreign Assets					
2022		(998,620.92)	(1,274,999.53)	(276,378.61)	(27.7)
2023		(1,766,812.80)	(1,434,458.93)	332,353.87	18.8
Domestic Credit					
2022		17,296,375.15	17,746,686.40	450,311.25	2.6
2023		20,135,822.16	19,959,591.27	(176,230.90)	(0.9)
To Government (Net)		8,468,629.66	8,508,137.16	39,507.50	0.5
To Public Corporations		1,747,033.09	1,711,903.96	(35,129.12)	(2.0)
To Private Sector		9,920,159.41	9,739,550.14	(180,609.27)	(1.8)
Other Items (Net)					
2022		(3,312,400.88)	(3,305,164.82)	7,236.06	0.2
2023		(3,529,206.43)	(3,619,332.79)	(90,126.36)	(2.6)
Money Multiplier					
M₄ Multiplier					
2022		9.94	9.94		
2023		11.00	9.91		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(a) Provisional



18. BANKING

Item	Unit	2022 End February	2023 End February ^(a)	Change (End February)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,097,991.39	8,242,172.89	144,181.50	1.8
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	621,841.56	790,969.69	169,128.13	27.2
Other Govt. Securities ⁽²⁾		2,307,514.75	3,355,694.03	1,048,179.28	45.4
Other Investments		122,245.23	121,526.00	(719.23)	(0.6)
Total Deposits	Rs. Mn.	10,343,950.41	12,077,571.59	1,733,621.17	16.8
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	185,611.83	180,426.37	(5,185.46)	(2.8)
Call Market Borrowings-Last week of month	Rs. Bn.	287.40	36.90	(250.50)	(87.2)
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,441,684.29	2,035,209.22	593,524.93	41.2
Assets					
Loans & Advances - Residents		1,022,108.02	1,078,682.00	56,573.98	5.5
Loans & Advances - Non-Residents		400,621.34	922,192.79	521,571.45	130.2
Other Assets		18,954.92	34,334.43	15,379.50	81.1
Liabilities					
Deposits & Borrowings - Residents		646,342.99	966,067.51	319,724.52	49.5
Deposits & Borrowings - Non-Residents		496,680.74	413,769.75	(82,910.99)	(16.7)
Other Liabilities		298,660.56	655,371.96	356,711.40	119.4
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,443,785.93	1,486,716.23	42,930.30	3.0

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

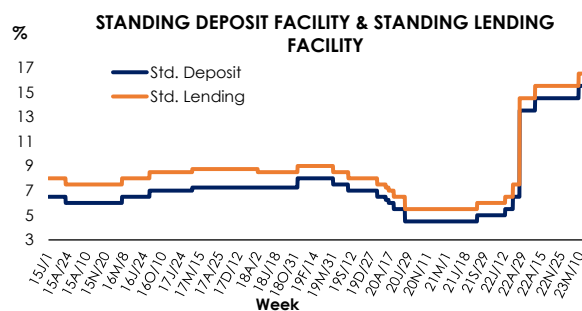
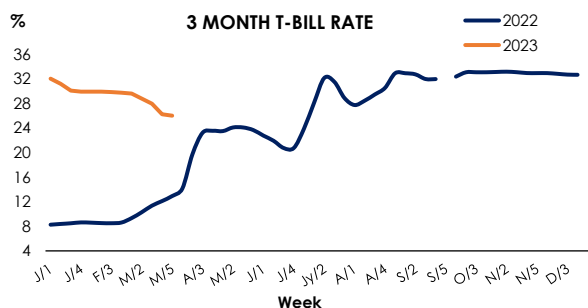
(a) Provisional

19. INTEREST RATES

Item	Unit	March		Y-o-Y Absolute Change (Basis Points)
		2022	2023	
Treasury Bills ^(a) (Last Week)				
	Yield			
91-Day	Per cent	12.92	25.99	1,307
182-Day		12.25	25.79	1,354
364-Day		12.28	24.31	1,203
Treasury Bonds ^(a)				
2-Year		14.41	29.99	1,558
3-Year		-	-	-
4-Year		-	28.11	-
5-Year		14.70	-	-
6-Year		-	-	-
10-Year		15.42	-	-
AWDR ^(b)	Per cent	5.17	15.06	989
AWFDR ^(c)	Per cent	6.30	19.80	1,350
		2022 February	2023 February	
AWNDR ^(d)	Per cent	6.50	21.56	1,506
AWNFR ^(e)	Per cent	6.75	22.06	1,531
		2022 March	2023 March	
AWPR ^(f) (Last Week)	Per cent	9.85	21.40	1,155
Call Money Rates (End Month)	Per cent	7.45-7.50	16.25-16.50	
Standing Deposit Facility Rate ^(g)	Per cent	6.50	15.50	900
Standing Lending Facility Rate ^(h)	Per cent	7.50	16.50	900
		2022 February	2023 February	
AWLR ⁽ⁱ⁾	Per cent	10.13	18.50	837
AWNLR ^(j)		10.07	25.31	1,524
		2022 February	2023 February	
Saving Rates	Per cent			
Commercial Banks		0.05-6.35	0.25-6.00	
National Savings Bank		3.50	3.00	
		2022 February	2023 February	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		0.15-15.00	3.50-30.00	
National Savings Bank (12 Months)		5.50	12.00	
		2022 February	2023 February	
Long Term Lending Rates	Per cent			
SMIB		8.25-12.50	18.00-27.25	
NSB		7.50-11.50	28.00-32.00	
NHDA		6.00-9.00	6.00-9.00 ^(k)	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
 (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
 (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (e) AWNFR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (g) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (h) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
 (i) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (j) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.
 (k) As at December 2022



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2022	2023	2023
		End December	End January	End February ^(b)
Total Number of Active Cards	Number	1,952,991	1,942,272	1,940,872
Local (accepted only locally)		13,028	12,755	12,461
Global (accepted globally)		1,939,963	1,929,517	1,928,411
Outstanding balance	Rs. Mn.	143,098.21	142,060.87	141,000.79
Local (accepted only locally)		37,328.29	36,882.40	35,824.98
Global (accepted globally)		105,769.92	105,178.47	105,175.81

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2022	2023	2023
		End December	End January	End February ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		2,001.03	0.00	0.00
Outstanding (at the end of the period)		150.00	0.00	0.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

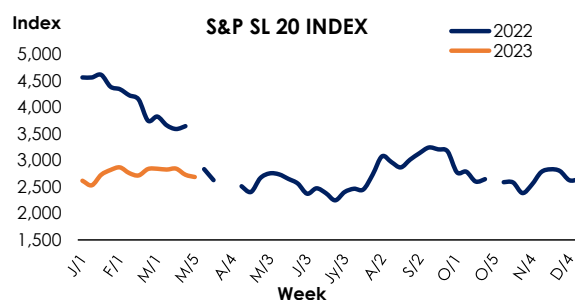
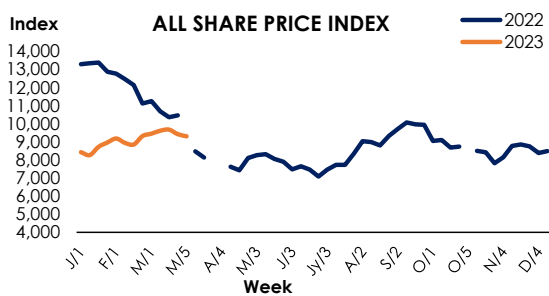
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End March		Y-o-Y Change (%)
		2022	2023	
All Share Price Index (ASPI)	1985=100	8,903.87	9,301.09	4.5
S&P Sri Lanka 20 (S&P SL20)	2004=1000	3,031.16	2,682.83	(11.5)
Market Capitalisation	Rs. Bn.	3,826.50	3,903.54	2.0
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	2,668.81	3,922.62	47.0
Sales	Rs. Mn.	1,248.50	6,527.83	422.9
Net Purchases	Rs. Mn.	1,420.30	(2,605.21)	(283.4)

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
February		220,566	355,447	61.2
January - February		442,701	709,957	60.4
Imports				
February		377,842	369,594	(2.2)
January - February		772,588	872,615	12.9
Trade Balance				
February		(157,276)	(14,147)	
January - February		(329,887)	(162,657)	
Exports	US \$ Mn.			
February		1,093	982	(10.2)
January - February		2,196	1,960	(10.7)
Imports				
February		1,873	1,021	(45.5)
January - February		3,832	2,409	(37.1)
Trade Balance				
February		(780)	(39)	
January - February		(1,636)	(449)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

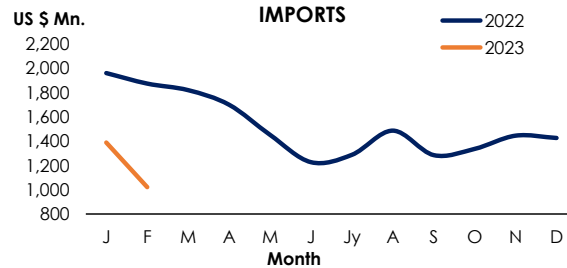
TRADE INDICES ^(a) (2010 = 100)

Item	February	
	2022	2023 ^(b)
Total Exports		
Value	152.2	136.7
Quantity	144.7	140.5
Unit Value	105.1	97.2
Total Imports		
Value	167.6	91.4
Quantity	161.1	101.8
Unit Value	104.0	89.8
Terms of Trade	101.1	108.3

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
February		60,269	73,208	21.5
January - February		132,805	152,399	14.8
Food and Beverages				
February		32,561	41,546	27.6
January - February		70,277	84,436	20.1
Vegetables				
February		6,648	7,237	8.9
January - February		12,613	15,980	26.7
Sugar				
February		3,565	12,676	255.6
January - February		8,785	24,544	179.4
Dairy Products				
February		4,752	4,741	(0.2)
January - February		10,783	10,618	(1.5)
Other Food and Beverages				
February		17,595	16,892	(4.0)
January - February		38,096	33,294	(12.6)
Non-food Consumer Goods				
February		27,708	31,662	14.3
January - February		62,528	67,963	8.7
Personal Vehicles				
February		137	1,137	727.5
January - February		277	1,693	510.8
Medical and Pharmaceuticals				
February		8,981	15,191	69.1
January - February		24,881	33,676	35.4
Other Non Food Consumables				
February		18,589	15,334	(17.5)
January - February		37,370	32,594	(12.8)
Intermediate Goods - Total				
February		246,081	230,831	(6.2)
January - February		490,354	582,563	18.8
Fuel				
February		93,233	73,941	(20.7)
January - February		179,925	248,312	38.0
Textile and Textile Articles				
February		65,188	60,071	(7.8)
January - February		128,961	138,887	7.7
Diamonds, Precious Stones and Metals				
February		2,519	7,690	205.3
January - February		5,337	15,359	187.8
Wheat				
February		2,912	11,219	285.3
January - February		10,196	11,228	10.1
Other Intermediate Goods				
February		82,230	77,909	(5.3)
January - February		165,935	168,778	1.7
Investment Goods - Total				
February		71,335	65,465	(8.2)
January - February		149,248	137,535	(7.8)
Machinery and Equipment				
February		45,245	46,039	1.8
January - February		94,359	94,102	(0.3)
Other Investment Goods				
February		26,090	19,426	(25.5)
January - February		54,889	43,433	(20.9)
Total Imports ^(b)				
February		377,842	369,594	(2.2)
January - February		772,588	872,615	12.9

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
February		298.8	202.2	(32.3)
January - February		658.8	420.7	(36.1)
Food and Beverages				
February		161.4	114.8	(28.9)
January - February		348.6	233.1	(33.1)
Vegetables				
February		33.0	20.0	(39.3)
January - February		62.6	44.1	(29.5)
Sugar				
February		17.7	35.0	98.2
January - February		43.6	67.8	55.5
Dairy Products				
February		23.6	13.1	(44.4)
January - February		53.5	29.3	(45.2)
Other Food and Beverages				
February		87.2	46.7	(46.5)
January - February		189.0	91.9	(51.4)
Non-food Consumer Goods				
February		137.3	87.5	(36.3)
January - February		310.2	187.6	(39.5)
Personal Vehicles				
February		0.7	3.1	361.2
January - February		1.4	4.7	240.0
Medical and Pharmaceuticals				
February		44.5	42.0	(5.7)
January - February		123.4	93.0	(24.7)
Other Non Food Consumables				
February		92.1	42.4	(54.0)
January - February		185.4	90.0	(51.5)
Intermediate Goods - Total				
February		1,219.8	637.7	(47.7)
January - February		2,432.3	1,608.2	(33.9)
Fuel				
February		462.2	204.3	(55.8)
January - February		892.5	685.4	(23.2)
Textile and Textile Articles				
February		323.1	166.0	(48.6)
January - February		639.7	383.4	(40.1)
Diamonds, Precious Stones and Metals				
February		12.5	21.2	70.1
January - February		26.5	42.4	60.2
Wheat				
February		14.4	31.0	114.7
January - February		50.6	31.0	(38.7)
Other Intermediate Goods				
February		407.6	215.2	(47.2)
January - February		823.1	466.0	(43.4)
Investment Goods - Total				
February		353.6	180.9	(48.9)
January - February		740.3	379.7	(48.7)
Machinery and Equipment				
February		224.3	127.2	(43.3)
January - February		468.1	259.8	(44.5)
Other Investment Goods				
February		129.3	53.7	(58.5)
January - February		272.3	119.9	(56.0)
Total Imports ^(b)				
February		1,872.9	1,021.0	(45.5)
January - February		3,832.3	2,409.0	(37.1)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
February		20,347	37,850	86.0
January - February		38,726	73,933	90.9
Rubber				
February		979	1,402	43.3
January - February		2,004	2,561	27.8
Coconut				
February		6,995	9,056	29.5
January - February		13,709	17,018	24.1
Spices				
February		5,460	12,385	126.8
January - February		12,516	24,738	97.6
Minor Agricultural Products				
February		1,969	3,208	63.0
January - February		4,227	6,137	45.2
Textile and Garments				
February		100,145	156,125	55.9
January - February		204,124	309,937	51.8
Gems Diamonds and Jewellery				
February		5,432	11,761	116.5
January - February		11,861	31,373	164.5
Rubber Products				
February		17,818	26,315	47.7
January - February		34,341	52,651	53.3
Petroleum Products				
February		11,462	16,078	40.3
January - February		24,993	32,905	31.7
Mineral Exports				
February		829	582	(29.8)
January - February		1,696	1,896	11.8
Other Exports				
February		49,130	80,685	64.2
January - February		94,504	156,808	65.9
Total Exports ^(b)				
February		220,566	355,447	61.2
January - February		442,701	709,957	60.4
Major Exports				
Tea	US \$ Mn.			
February		100.9	104.6	3.7
January - February		192.1	204.1	6.3
Rubber				
February		4.9	3.9	(20.2)
January - February		9.9	7.1	(28.9)
Coconut				
February		34.7	25.0	(27.9)
January - February		68.0	47.0	(30.9)
Spices				
February		27.1	34.2	26.4
January - February		62.1	68.3	10.0
Minor Agricultural Products				
February		9.8	8.9	(9.2)
January - February		21.0	16.9	(19.2)
Textile and Garments				
February		496.4	431.3	(13.1)
January - February		1,012.5	855.7	(15.5)
Gems Diamonds and Jewellery				
February		26.9	32.5	20.7
January - February		58.8	86.6	47.2
Rubber Products				
February		88.3	72.7	(17.7)
January - February		170.3	145.4	(14.7)
Petroleum Products				
February		56.8	44.4	(21.8)
January - February		124.0	90.8	(26.7)
Mineral Exports				
February		4.1	1.6	(60.9)
January - February		8.4	5.2	(37.8)
Other Exports				
February		243.5	222.9	(8.5)
January - February		468.8	432.9	(7.6)
Total Exports ^(b)				
February		1,093.3	982.0	(10.2)
January - February		2,195.9	1,960.1	(10.7)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	February		
		2022	2023 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. kg.	21.1	18.6	(12.3)
Rubber	Mn. kg.	1.9	2.1	13.3
Coconut	Mn. Nuts	47.3	47.9	1.2
Export Prices				
Tea	Rs./ kg.	962.27	2,040.25	112.0
	US \$/ kg.	4.77	5.64	18.2
Rubber	Rs./ kg.	524.24	662.92	26.5
	US \$/ kg.	2.60	1.83	(29.5)
Coconut	Rs./ Nut	60.09	87.73	46.0
	US \$/ Nut	0.30	0.24	(18.6)
Average Gross Price				
Tea	Rs./ kg.	732.42	1,452.96	98.4
Rubber	Rs./ kg.	454.00	505.00	11.2
Coconut	Rs./ Nut	56.40	78.66	39.5
Quantity Sold				
Tea	Mn. kg.	21.4	16.6	(22.3)
Import Volumes				
Rice	MT '000	76.0	3.0	(96.1)
Wheat & Maize	MT '000	42.8	88.0	105.6
Sugar	MT '000	30.6	64.9	112.0
Crude Oil ^(b)	Barrels '000	674.7	-	-
Import Prices (Average)				
Rice	Rs./MT	87,372.69	201,376.86	130.5
	US\$/MT	433.10	556.33	28.5
Wheat and Maize	Rs./MT	74,592.27	139,936.69	87.6
	US\$/MT	369.75	386.59	4.6
Sugar	Rs./MT	116,459.51	195,339.39	67.7
	US\$/MT	577.29	539.65	(6.5)
Crude Oil ^(b)	Rs./Barrel	15,414.84	-	-
	US\$/Barrel	76.41	-	-

(a) Provisional

(b) Crude oil was not imported in February 2023.

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2022	2023 ^(a)	Y-o-Y Change
Tourist Arrivals				
	Number			
March		106,500	125,495	17.8
January-March		285,334	335,679	17.6
Earnings from Tourism				
	US\$ Mn.			
March		161 ^(b)	198 ^(c)	22.8
January-March		482 ^(b)	530 ^(c)	9.8
	Rs. Mn.			
March		41,246 ^(b)	65,256 ^(c)	58.2
January-March		105,990 ^(b)	185,404 ^(c)	74.9
Workers' Remittances (Inflows)				
	US\$ Mn.			
March		318	568	78.5
January-March		783	1,413	80.6

(a) Provisional

(b) Revised based on the survey conducted by the Tourism Development Authority in 2022.

(c) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2022 November	2022 December	2023 January	2023 February
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	1,806 ^(c)	1,898 ^(c)	2,121 ^(c)	2,219 ^(c)
	Rs. Mn.	655,777	689,012	768,140	802,617
Reserve Adequacy of GOR	Months of Imports	1.1	1.2	1.4	1.6
Total Reserves (TR)	US\$ Mn.	5,764	5,874	6,374	6,347
	Rs. Mn.	2,093,283	2,132,705	2,308,086	2,295,145
Reserve Adequacy of TR	Months of Imports	3.6	3.9	4.3	4.5
Exchange Rates (Period Avg.)		2022 March		2023 March	
	Rs./USD	255.8081		329.4709	
	Rs./GBP	336.5990		399.9858	
	Rs./INR	3.3557		4.0023	
	Rs./JPY	2.1507		2.4657	
	Rs./EUR	281.7144		352.8675	
	Rs./SDR	353.3689		440.3823	
Forward Exchange Rates ^(d)				2023 March	
One month	Rs. / USD			324.37	
Three months				336.75	
Six months				350.92	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	2022 February	2023 February
NEER (2017 = 100) ^(e)	79.24	47.34
REER (2017 = 100) ^(f)	91.95	61.12

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

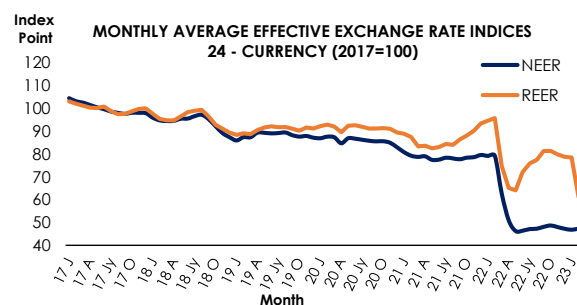
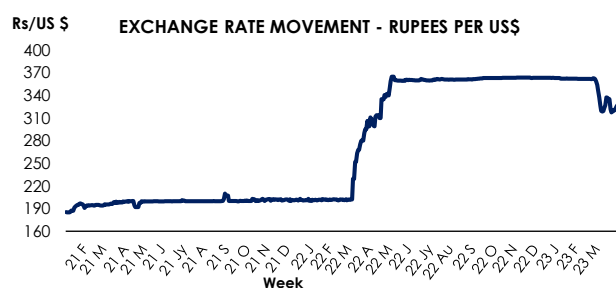
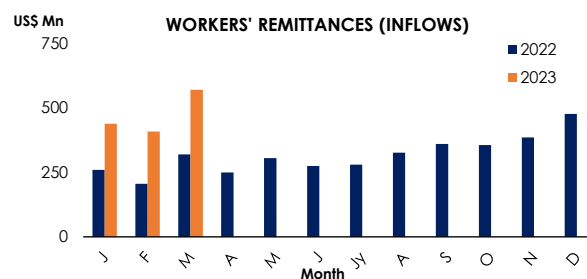
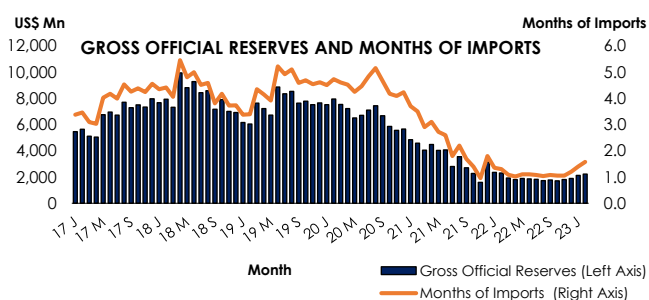
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of March based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2021 ^(b)			2022 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net
Goods and services	14,974	21,526	(6,552)	16,169	19,244	(3,075)
Goods ^(d)	12,499	20,637	(8,139)	13,106	18,291	(5,185)
General merchandise	12,499	20,636	(8,138)	13,106	18,289	(5,183)
Non-monetary gold		1	(1)		2	(2)
Services	2,475	889	1,586	3,062	953	2,110
Transport	608	256	352	676	333	343
Sea Transport	450	150	300	410	137	272
Freight	450	150	300	410	137	272
Air transport	158	106	52	266	195	71
Passenger	108	89	19	221	180	41
Freight	50	17	33	46	15	30
Travel ^(e)	507	239	268	1,136	244	893
Construction	10	11	(1)	9	11	(2)
Insurance and pension services	20	37	(17)	19	36	(18)
Financial services	95	102	(7)	92	96	(5)
Telecommunication, computer and information services	1,201	171	1,030	1,097	161	936
Telecommunication services	32	31	2	31	28	3
Computer services	1,168	140	1,028	1,066	133	933
Other business services	16	17	(1)	15	16	(1)
Government goods and services n.i.e.	19	57	(38)	18	56	(38)
Primary Income	116	2,075	(1,959)	249	2,124	(1,874)
Compensation of employees	30	74	(43)	30	69	(39)
Investment Income	86	2,002	(1,916)	220	2,055	(1,836)
Direct Investment	16	567	(551)	15	532	(517)
Dividends	12	278	(266)	12	418	(407)
Re-invested earnings	4	289	(285)	3	114	(111)
Portfolio Investment		830	(830)		784	(784)
Equity		25	(25)		29	(29)
Interest		805	(805)		755	(755)
short-term		0.1	(0.1)		0.6	(0.6)
long-term		805	(805)		754	(754)
Other Investment	43	605	(562)	200	738	(538)
Reserve assets	27		27	5		5
Secondary Income	5,498	270	5,228	3,793	296	3,496
General Government ^(f)	6		6	3		3
Personal transfers	5,491	270	5,221	3,789	296	3,493
of which, worker's remittances	5,491			3,789		
Current Account	20,587	23,871	(3,284)	20,211	21,664	(1,453)
Capital Account	50	24	25	38	19	19
Capital Transfers	50	24	25	38	19	19
General Government ^(g)	11		11	6		6
Private Capital Transfers	38	24	14	32	19	13
Current Account + Capital Account	20,637	23,896	(3,259)	20,249	21,682	(1,433)

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2021 ^(b)		2022 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,098	(2,113)	2,030	84
Direct Investments	592	17	898	15
Equity and investment fund shares	312	13	289	11
Equity other than reinvestment of earnings	23	9	125	7
Direct investor in direct investment enterprise	23	9	125	7
- BOI companies	29	-	72	-
- CSE Companies (not registered with BOI)	(6)	-	45	-
- Other companies	(1)	-	8	-
Reinvestment of earnings	289	4	164	3
Debt Instruments	281	5	610	5
Direct investor in direct investment enterprise	281	5	610	5
- BOI companies	281	-	568	-
Shareholder Advance	162	-	204	-
Intra Company Borrowings	119	-	365	-
Debt Repayments	-	-	(0.1)	-
- CSE Companies (not registered with BOI)	-	-	-	-
- Other companies	-	-	41	-
Portfolio Investments	(1,547)	-	355	-
Equity and investment fund shares	(232)	-	137	-
- CSE Companies (not registered with BOI)	(232)	-	137	-
Debt securities	(1,315)	-	218	-
Central Bank	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-
Short-term	-	-	-	-
Long-term	-	-	-	-
General Government	(1,315)	-	212	-
Short-term (Treasury Bills)	(2)	-	30	-
Long-term	(1,313)	-	183	-
Treasury Bonds	(25)	-	21	-
SLDBs	(2)	-	2	-
Sovereign Bonds	(1,285)	-	159	-
Financial Derivatives	-	-	-	-
Other Investment	3,053	387	776	1,302
Currency & deposits	4,016	306	272	514
Central Bank	1,375	-	403	-
Short term	1	-	0.1	-
Long term	1,374	-	403	-
Deposit taking corporations, other than the Central Bank	2,641	306	(131)	514
Short-term	2,641	256	(131)	605
Long-term	-	50	-	(91)
General Government	-	-	-	-
Other sectors	-	-	-	-
Loans	(1,503)	-	(92)	-
Central Bank	(57)	-	(140)	-
Credit and loans with the IMF	(57)	-	(140)	-
Other short term	-	-	-	-
Other long term	-	-	-	-
Deposit taking corporations, except the Central Bank	(2,152)	-	(1,645)	-
Short-term	(2,169)	-	(1,301)	-
Long-term	17	-	(344)	-
General Government	873	-	1,679	-
Short-term	-	-	-	-
Long-term	873	-	1,679	-
Other sectors ^(h)	(167)	-	13	-
Short-term	-	-	-	-
Long term	(167)	-	13	-
Trade credits and advances	(426)	257	(895)	282
Deposit taking corporations, except the Central Bank	-	(3)	-	(27)
Short term	-	(3)	-	(27)
Other sectors ⁽ⁱ⁾	(426)	260	(895)	310
Short term	(426)	260	(895)	310
Other accounts receivable/payable	180	(176)	1,492	506
Central Bank	180	-	1,492	-
Short term ^(j)	180	-	1,492	-
Deposit taking corporations, except the Central Bank	-	(176)	-	506
Short term	-	(176)	-	506
Special Drawing Rights	787	-	-	-
Reserve Assets	-	(2,517)	-	(1,234)
Monetary gold	-	(212)	-	(152)
Special drawing rights	-	123	-	(118)
Reserve position in the IMF	-	-	-	(58)
Other reserve assets	-	(2,428)	-	(906)
Currency and deposits	-	1,536	-	(895)
Claims on monetary authorities	-	1,055	-	(526)
Claims on other entities	-	481	-	(369)
Securities	-	(3,967)	-	(11)
Debt securities	-	(3,967)	-	(11)
Long term	-	(3,967)	-	(11)
Other claims	-	3	-	-
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	(4,211)	-	(1,946)
Errors and Omissions	-	(952)	-	(513)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible