

MONTHLY ECONOMIC INDICATORS



February
2023



Statistics Department
Central Bank of Sri Lanka

CONTENTS

SUBJECT	PAGE
SUMMARY	1
1 GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES	1
2 BUSINESS OUTLOOK SURVEY	1
3 AGRICULTURE	2
4 INDEX OF INDUSTRIAL PRODUCTION	2
5 PURCHASING MANAGERS' INDEX - MANUFACTURING	3
6 HOUSING & CONSTRUCTION	3
7 ENERGY	3
8 PURCHASING MANAGERS' INDEX - SERVICES	4
9 TELECOMMUNICATIONS	4
10 TRANSPORT	4
11 PORT SERVICES	5
12 PRICE INDICES	5
13 AVERAGE RETAIL PRICES - PETTAH MARKET	6
14 EMPLOYMENT	6
15 WAGE INDICES	6
16 GOVERNMENT FINANCE	7
17 MONETARY AGGREGATES & UNDERLYING FACTORS	8
18 BANKING	9
19 INTEREST RATES	10
20 CREDIT CARDS	11
21 COMMERCIAL PAPER ISSUES	11
22 SHARE MARKET	11
23 EXTERNAL TRADE	12
24 TOURISM	16
25 INTERNATIONAL FINANCE	17

SUMMARY OF SELECTED ECONOMIC INDICATORS

February 2023

Item	Period	Unit	2022	2023 ^(a)	Y-o-Y Change
Real Sector					
Tea	January	Mn. kg	22.9	19.1	(16.3)
Rubber	January	Mn. kg	7.0	6.5	(7.7)
Coconut	January	Mn. Nuts	259.8	256.8	(1.1)
Fish	January	Mn. kg	36.9	33.4	(9.5)
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
	Yala ^(c)	Mn. kg	2,088.2	1,461.7	(30.0)
			2022	2023^(a)	
Index of Industrial Production	January	2015 = 100	100.9	87.4	(13.4)
Electricity Generation	January	GWh	1,456	1,175	(19.3)
NCPI (Year-On-Year % Change)	February	2021 = 100		53.6	-
CCPI (Year-On-Year % Change)	February	2021 = 100		50.6	-
Fiscal Sector					
			2021	2022^(a)	
Revenue and Grants	November	Rs. Mn.	1,324,127	1,809,738	36.7
Recurrent Expenditure	November	Rs. Mn.	2,551,233	2,945,041	15.4
Monetary Sector					
			2022	2023^(a)	
Money Supply					
Narrow Money M ₁	End January	Rs. Mn.	1,500,352.39	1,411,365.74	(5.9)
Broad Money M ₂	End January	Rs. Mn.	9,650,968.29	10,518,322.59	9.0
Consolidated Broad Money(M _{2b}) ^(d)	End January	Rs. Mn.	10,667,725.55	12,322,462.08	15.5
Broad Money M ₄	End January	Rs. Mn.	13,058,131.29	14,891,084.26	14.0
Share Market					
ASPI	End February	1985 = 100	11,577.94	9,188.48	(20.6)
S&P SL20	End February	2004 = 1000	3,936.81	2,796.71	(29.0)
Market Capitalisation	End February	Rs. Bn.	5,251.75	3,906.11	(25.6)
External Sector					
			2022	2023^(a)	
External Trade					
Exports	January	US\$ Mn.	1,103	978	(11.3)
Imports	January	US\$ Mn.	1,959	1,388	(29.2)
Balance of Trade	January	US\$ Mn.	(857)	(410)	
Balance of Payments					
			2021	2022^(a)	
Trade Account	January - September	US\$ Mn.	(5,069)	(2,461)	(51.4)
Current Account	January - September	US\$ Mn.	(2,204)	(1,674)	(24.0)
Current & Capital Accounts	January - September	US\$ Mn.	(2,188)	(1,665)	(23.9)
Financial Account (net)	January - September	US\$ Mn.	(3,694)	(2,032)	(45.0)
			2022 End November	2022 End December	2023 End January
Total Reserves ^(e)		US\$ Mn.	5,764	5,874	6,374

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUS

(e) Including ACU receipts

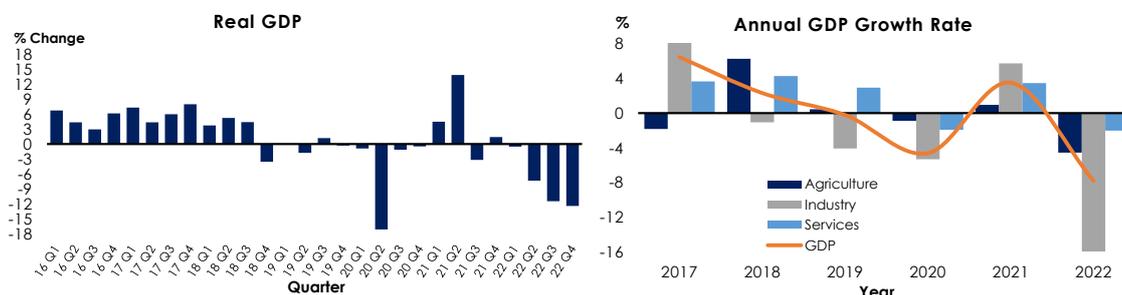
1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

Economic Activity	4 th Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021 ^(b)	2022	21/20 ^(b)	22/21	2021 ^(b)	2022
Agriculture	239,919	241,673	(6.8)	0.7	(0.5)	0.1
Industry	916,819	640,626	0.1	(30.1)	0.0	(8.3)
Services	1,983,610	1,906,078	4.4	(3.9)	2.5	(2.3)
Taxes less subsidies on products	190,724	129,344	(9.9)	(32.2)	(0.6)	(1.8)
GDP	3,331,073	2,917,721	1.4	(12.4)	1.4	(12.4)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021 ^(b)	2021	21/20 ^(b)	22/21	2021 ^(b)	2022
Agriculture	949,929	906,505	0.9	(4.6)	0.1	(0.3)
Industry	3,937,880	3,309,764	5.7	(16.0)	1.7	(4.8)
Services	7,414,251	7,265,095	3.5	(2.0)	2.0	(1.1)
Taxes less subsidies on products	735,874	536,485	(3.6)	(27.1)	(0.2)	(1.5)
GDP	13,037,934	12,017,849	3.5	(7.8)	3.5	(7.8)

(a) Provisional

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2020			2021				2022				2023
	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Business Condition												
Realised	20	57	57	88	68	71	100	53	28	35	34	-
Expectation ^(b)	(10)	(45)	(55)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)
Profitability												
Realised	44	79	75	102	104	94	137	97	81	86	80	-
Expectation ^(b)	(17)	(76)	(68)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)
Skilled Labour Availability												
Realised	102	99	102	100	103	99	95	88	85	82	70	-
Expectation ^(b)	(75)	(120)	(97)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)
Demand												
Realised	28	81	70	130	127	112	159	143	80	93	86	-
Expectation ^(b)	(45)	(110)	(74)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)
Sales												
Realised	36	81	72	133	122	101	160	135	96	115	106	-
Expectation ^(b)	(18)	(108)	(78)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)
Capacity Utilization												
Realised	78	74	76	118	119	102	138	121	83	87	92	-
Expectation ^(b)	(32)	(118)	(70)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
January		22.9	19.1	(16.3)
Rubber Production	Mn. kg			
January		7.0	6.5	(7.7)
Coconut Production	Mn. Nuts			
January		259.8	256.8	(1.1)
Fish Production	Mn. kg			
January		36.9	33.4	(9.5)
Paddy Production	Mn. kg	2021	2022 ^(a)	
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	1,461.7	(30.0)

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

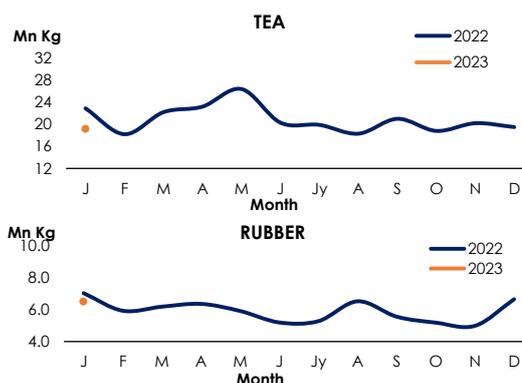
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	January		
	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Food products	104.8	84.4	(19.4)
Beverages	124.2	100.8	(18.9)
Tobacco products	87.6	73.6	(15.9)
Textiles	110.3	66.1	(40.1)
Wearing apparels	102.0	96.1	(5.8)
Leather and related products	95.3	88.6	(6.9)
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	92.8	91.3	(1.7)
Paper and paper products	84.5	20.4	(75.9)
Printing and reproduction of recorded media	152.7	164.4	7.6
Coke and refined petroleum products	7.6	100.9	1,230.6
Chemicals and chemical products	102.8	65.3	(36.5)
Basic pharmaceutical products and pharmaceutical preparations	96.6	79.7	(17.4)
Rubber and plastic products	106.8	92.3	(13.6)
Other non-metallic mineral products	135.8	98.6	(27.4)
Basic metals	141.2	99.4	(29.6)
Fabricated metal products (except machinery equipment)	113.2	39.7	(64.9)
Electrical equipment	97.4	48.4	(50.3)
Machinery and equipment (n.e.c)	128.2	92.2	(28.1)
Furniture	68.0	56.9	(16.2)
Other manufacturing	67.9	56.4	(16.9)
Overall Index of Industrial Production for the Manufacturing Sector	100.9	87.4	(13.4)

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3										

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1			133.3	98.4 (26.1)
Quarter 2			61.9	62.6 1.1
Cement				
Total Local Production	'000 MT			
December			365	181 (50.4)
January - December			4,396	3,156 (28.2)
Total Imports	'000 MT			
December			250	96 (61.5)
January - December			2,732	1,410 (48.4)
Total	'000 MT			
December			616	278 (54.9)
January - December			7,128	4,566 (35.9)

(a) Provisional

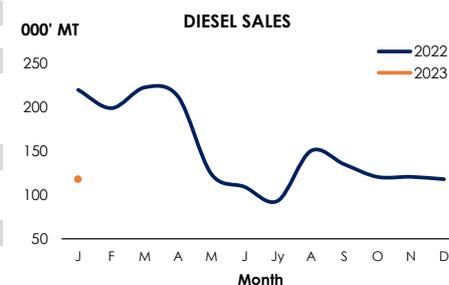
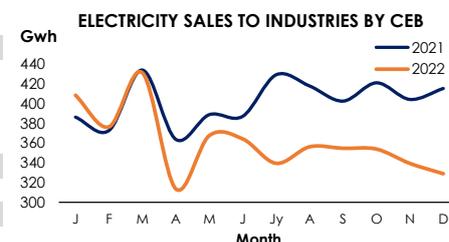
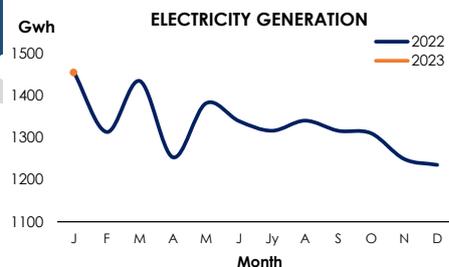
(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayewardenepura, Moratuwa and Kaduwela)

7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

7. ENERGY

Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
January		1,456	1,175	(19.3)
CEB - Hydro		406	328	(19.2)
Fuel Oil		242	171	(29.3)
Coal		406	465	14.6
Wind		18	25	39.5
Private Sector		383	185	(51.6)
Non Conventional Renewable Energy		179	130	(27.7)
Electricity Sales to Industries	GWh	2021	2022 ^(a)	
December		415	329	(20.8)
January - December		4,820	4,332	(10.1)
Diesel Sales	'000 MT	2022 ^(a)	2023 ^(a)	
January		220	118	(46.2)
Petrol Sales	'000 MT	131	98	(25.1)
Furnace Oil Sales	'000 MT	55	34	(37.8)
Kerosene Sales	'000 MT	20	5	(75.2)
Crude Oil Imports	'000 MT	2021	2022 ^(a)	
December		91	92	0.3
January - December		1,182	649	(45.1)
Other Petroleum Imports	'000 MT	477	322	(32.4)
January - December		4,553	3,927	(13.8)



Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs

(a) Provisional

(b) Including rooftop solar generation

8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2	47.9	49.0	51.6
2023	50.2	48.7										

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	4 th Quarter		Y-o-Y Change (%)
		2021	2022 ^(a)	
Telephones (Fixed lines)	Number	2,851,589	2,651,287	(7.0)
Wireline in service	Number	1,264,196	1,263,068	(0.1)
Wireless Local Loop Access	Number	1,587,393	1,388,219	(12.5)
Cellular Phones	Number	29,958,852	28,838,038	(3.7)
Internet Subscribers ^(b)	Number	22,106,398	21,667,616	(2.0)
Telephone Penetration (excluding Cellular Phones)	per 100 persons	12.9	12.0	(7.1)
Telephone Penetration (including Cellular Phones)	per 100 persons	148.1	142.0	(4.1)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka
Department of Census and Statistics

10. TRANSPORT

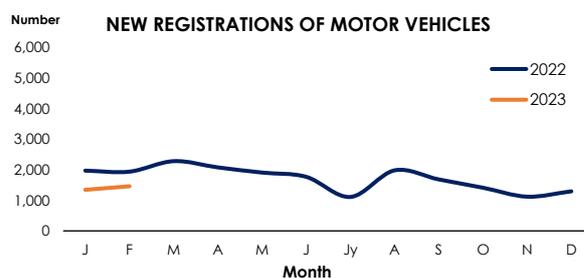
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
January	Number	1,968	1,341	(31.9)
Buses		85	71	(16.5)
Motor Cars		183	86	(53.0)
Three Wheelers		3	6	100.0
Dual Purpose Vehicles ^(b)		18	23	27.8
Motor Cycles		395	840	112.7
Goods Transport Vehicles ^(c)		285	33	(88.4)
Land Vehicles ^(d)		999	282	(71.8)
Other ^(e)		-	-	-
February	Number	1,935	1,458	(24.7)
Buses		50	53	6.0
Motor Cars		113	220	94.7
Three Wheelers		5	8	60.0
Dual Purpose Vehicles ^(b)		17	40	135.3
Motor Cycles		394	886	124.9
Goods Transport Vehicles ^(c)		371	28	(92.5)
Land Vehicles ^(d)		985	223	(77.4)
Other ^(e)		-	-	-
January - February	Number	3,903	2,799	(28.3)
Buses		135	124	(8.1)
Motor Cars		296	306	3.4
Three Wheelers		8	14	75.0
Dual Purpose Vehicles ^(b)		35	63	80.0
Motor Cycles		789	1,726	118.8
Goods Transport Vehicles ^(c)		656	61	(90.7)
Land Vehicles ^(d)		1,984	505	(74.5)
Other ^(e)		-	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

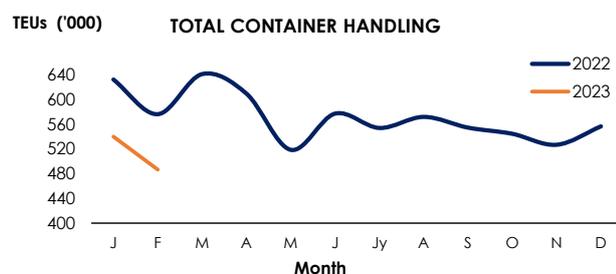
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Ship Traffic				
	Number			
February		307	350	14.0
January - February		648	745	15.0
Container Handling				
Domestic				
	TEUs			
February		109,880	66,236	(39.7)
January - February		215,184	144,155	(33.0)
Transshipment				
	TEUs			
February		452,865	409,175	(9.6)
January - February		965,266	857,451	(11.2)
Re-stowing				
	TEUs			
February		13,418	11,122	(17.1)
January - February		27,910	24,812	(11.1)
Total Container Handling				
	TEUs			
February		576,163	486,533	(15.6)
January - February		1,208,360	1,026,418	(15.1)
Cargo Handling ^(b)				
Cargo Discharged				
	MT			
February		4,901,989	3,511,874	(28.4)
January - February		10,602,069	7,526,876	(29.0)
Cargo Loaded				
	MT			
February		3,794,854	3,145,261	(17.1)
January - February		8,030,051	6,405,403	(20.2)
Total Cargo Handling				
	MT			
February		8,696,843	6,657,135	(23.5)
January - February		18,632,120	13,932,279	(25.2)

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

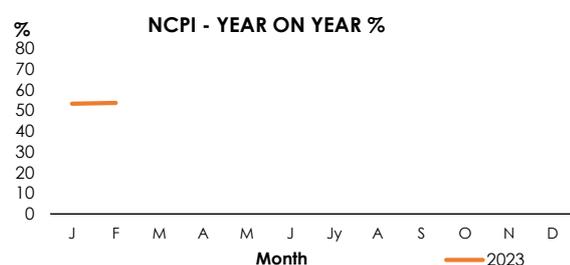
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2022	2023	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2021=100			
February				
Headline		132.9	204.1	53.6
Core		126.2	189.4	50.1
Colombo Consumers Price Index (CCPI)				
	2021=100			
February				
Headline		125.8	189.5	50.6
Core		120.0	172.3	43.6

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

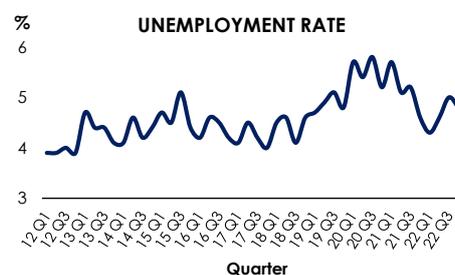
Item	Unit	February		Y-o-Y Change(%)
		2022	2023	
Rice	Rs/kg			
Samba		165.61	222.13	34.1
Nadu		161.11	210.63	30.7
Kekulu (Red)		162.39	184.50	13.6
Other Food Items	Rs/kg			
Dried Chillie (Imported)		943.53	1,469.50	55.7
Red Onion (Local)		560.00	405.00	(27.7)
Red Onion (Imported)		402.50	400.75	(0.4)
Big Onion (Local)		n.a	n.a	-
Big Onion (Imported)		149.77	143.13	(4.4)
Dhal		318.47	374.63	17.6
Potato (Local)		279.72	335.00	19.8
Egg - White (Each)		18.28	44.00	140.7
Sugar - White		144.78	225.13	55.5

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT

Item	Unit	4 th Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Labour Force Participation Rate	Percentage	49.5	48.9
Unemployment Rate		4.6	4.8
Employment by Economic Activity ^(c) (as a % of Total Employment)		4 th Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Agriculture		26.1	28.2
Industry		27.0	24.3
Services		46.9	47.5



Source: Department of Census and Statistics

(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	January	
		2022	2023 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	133.1
Real Wage Rate Index ^(b)		91.3	58.7
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		136.9	166.3
Real Wage Rate Index ^(b)		103.2	80.7
Agriculture			
Nominal Wage Rate Index		133.0	167.9
Real Wage Rate Index ^(b)		100.3	81.4
Industry			
Nominal Wage Rate Index		141.5	166.1
Real Wage Rate Index ^(b)		106.7	80.5
Services			
Nominal Wage Rate Index		130.0	165.1
Real Wage Rate Index ^(b)		98.1	80.1

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

Source: Central Bank of Sri Lanka

16. GOVERNMENT FINANCE

Item	Unit	2021 October	2021 November	2022 October ^(a)	2022 November ^(a)
Total revenue and grants ^(b)	Rs. Mn.	1,156,524	1,324,127	1,588,273	1,809,738
Total revenue ^(b)	Rs. Mn.	1,154,771	1,321,971	1,586,044	1,806,682
Tax revenue		1,035,173	1,188,453	1,403,702	1,608,829
Non tax revenue		119,598	133,518	182,342	197,853
Grants ^(b)	Rs. Mn.	1,753	2,156	2,230	3,056
Recurrent expenditure ^(b)	Rs. Mn.	2,318,980	2,551,233	2,778,765	2,945,041
Capital expenditure and net lending ^(b)	Rs. Mn.	412,755	482,183	456,252	466,028
Financing ^(b)	Rs. Mn.	1,575,210	1,709,289	1,646,744	1,601,332
Domestic financing		1,717,433	1,812,341	1,619,408	1,541,903
Foreign financing		(142,223)	(103,053)	27,336	59,429

(a) Provisional

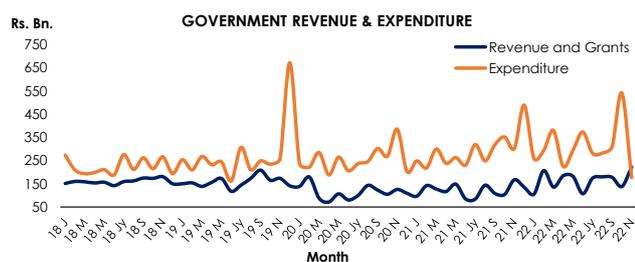
(b) Revenue, expenditure and financing figures are based on the economic classification.

Item	Unit	2021 End December	2022 September ^(a)
Total outstanding government debt ^(b)	Rs. Mn.	17,589,373	24,945,905
Total domestic debt	Rs. Mn.	11,097,223	13,345,597
By Maturity			
Short term		3,139,794	3,772,123
o/w Treasury bills		2,270,508	3,632,472
Central bank advances		150,129	224,800
Medium & Long term		7,957,430	9,573,474
o/w Treasury bonds		6,966,218	8,439,365
Rupee loans		24,088	24,088
Sri Lanka Development Bonds		455,203	331,647
By Institution			
Non Bank		5,630,097	6,914,495
Bank		5,467,126	6,431,102
Total foreign debt	Rs. Mn	6,492,150	11,600,308
Concessional		3,097,585	5,149,269
Multilateral		1,548,129	2,660,829
o/w IDA		491,765	788,044
ADB		908,965	1,601,593
Bilateral		1,549,456	2,488,440
o/w Japan		586,045	844,630
Non Concessional		3,394,565	6,451,039

Sources: Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

(a) The debt data are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy, and recording of these accrued debt service payments is yet to be finalized. These debt statistics may differ from the data published by the Ministry of Finance as the compilation of debt statistics during the period of debt standstill is still being finalised.

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding SLDs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End January ^(a)	Change (End January)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2022		1,459,895.46	1,500,352.39	40,456.93	2.8
2023		1,453,597.21	1,411,365.74	(42,231.47)	(2.9)
Currency Held by the Public					
2022		784,449.65	770,629.98	(13,819.67)	(1.8)
2023		742,041.79	730,585.95	(11,455.84)	(1.5)
Demand Deposits Held by the Public					
2022		675,445.81	729,722.41	54,276.60	8.0
2023		711,555.42	680,779.79	(30,775.63)	(4.3)
Broad Money Supply (M₂)⁽¹⁾	Rs. Mn.				
2022		9,638,905.36	9,650,968.29	12,062.93	0.1
2023		10,497,052.43	10,518,322.59	21,270.17	0.2
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2022		8,179,009.89	8,150,615.90	(28,394.00)	(0.3)
2023		9,043,455.21	9,106,956.86	63,501.64	0.7
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets⁽²⁾					
2022		(1,073,604.40)	(1,372,293.92)	(298,689.52)	(27.8)
2023		(2,842,427.15)	(2,807,854.31)	34,572.83	1.2
Domestic Credit					
2022		12,927,117.99	13,271,910.30	344,792.31	2.7
2023		15,493,500.52	15,577,277.66	83,777.14	0.5
To Government (Net)		7,071,783.62	7,216,750.87	144,967.25	2.0
To Public Corporations		1,686,728.64	1,687,399.36	670.72	0.0
To Co-operatives		3,624.29	3,624.96	0.67	0.0
To Other Private Sector		6,731,363.97	6,669,502.48	(61,861.49)	(0.9)
Other Items (Net)⁽³⁾					
2022		(2,214,608.23)	(2,248,648.09)	(34,039.86)	(1.5)
2023		(2,154,020.95)	(2,251,100.76)	(97,079.81)	(4.5)
Consolidated Broad Money Supply (M_{2b})⁽³⁾	Rs.Mn.				
2022		10,647,308.96	10,667,725.55	20,416.59	0.2
2023		12,289,636.90	12,322,462.08	32,825.18	0.3
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2022		9,187,413.49	9,167,373.15	(20,040.34)	(0.2)
2023		10,836,039.68	10,911,096.34	75,056.65	0.7
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets⁽³⁾					
2022		(981,975.76)	(1,215,586.95)	(233,611.19)	(23.8)
2023		(1,766,812.80)	(1,572,733.53)	194,079.27	11.0
Domestic Credit					
2022		14,001,951.08	14,262,888.47	260,937.39	1.9
2023		16,632,272.70	16,677,461.21	45,188.51	0.3
To Government (Net)		7,471,108.47	7,611,633.13	140,524.66	1.9
To Public Corporations		1,747,033.09	1,747,808.59	775.50	0.0
To Co-operatives		3,624.29	3,624.96	0.67	0.0
To Other Private Sector		7,410,506.85	7,314,394.53	(96,112.32)	(1.3)
Other Items (Net)⁽³⁾					
2022		(2,372,666.36)	(2,379,575.98)	(6,909.62)	(0.3)
2023		(2,575,823.00)	(2,782,265.60)	(206,442.60)	(8.0)
Reserve Money	Rs. Mn.				
2022		1,305,808.69	1,337,489.49	31,680.80	2.4
2023		1,349,388.58	1,589,719.15	240,330.56	17.8
Money Multipliers					
M₁ Multiplier					
2022		1.12	1.12		
2023		1.08	0.89		
M₂ Multiplier					
2022		7.38	7.22		
2023		7.78	6.62		
M_{2b} Multiplier					
2022		8.15	7.98		
2023		9.11	7.75		

Source: Central Bank of Sri Lanka

(1) $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

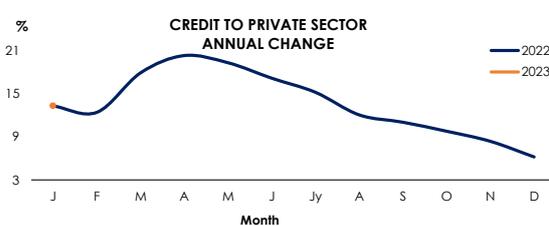
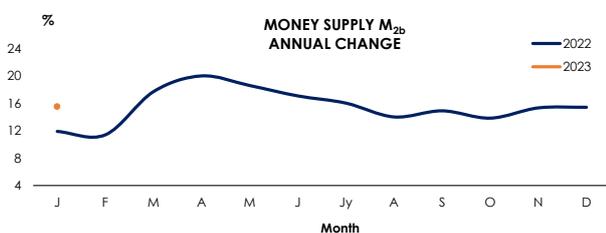
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End January ^(a)	Change (End January)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2022		12,985,353.35	13,058,131.29	72,777.94	0.6
2023		14,839,802.93	14,891,084.26	51,281.33	0.3
Time & Savings Deposits (Quasi Money)					
2022		11,577,684.66	11,611,452.19	33,767.53	0.3
2023		13,432,065.68	13,527,037.20	94,971.52	0.7
Underlying Factors (M₄)					
Net Foreign Assets					
2022		(998,620.92)	(1,222,732.38)	(224,111.46)	(22.4)
2023		(1,766,812.80)	(1,572,733.53)	194,079.27	11.0
Domestic Credit					
2022		17,296,375.15	17,602,338.99	305,963.84	1.8
2023		20,135,822.16	20,189,499.91	53,677.75	0.3
To Government (Net)		8,468,629.66	8,632,404.40	163,774.74	1.9
To Public Corporations		1,747,033.09	1,747,808.59	775.50	0.0
To Private Sector		9,920,159.41	9,809,286.92	(110,872.49)	(1.1)
Other Items (Net)					
2022		(3,312,400.88)	(3,321,475.32)	(9,074.44)	(0.3)
2023		(3,529,206.43)	(3,725,682.11)	(196,475.69)	(5.6)
Money Multiplier					
M₄ Multiplier					
2022		9.94	9.76		
2023		11.00	9.37		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(a) Provisional



18. BANKING

Item	Unit	2022 End January	2023 End January ^(a)	Change (End January)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,098,972.69	8,307,458.30	208,485.62	2.6
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	597,852.46	760,129.72	162,277.25	27.1
Other Govt. Securities ⁽²⁾		2,212,571.85	3,157,604.38	945,032.53	42.7
Other Investments		124,534.49	120,112.08	(4,422.41)	(3.6)
Total Deposits	Rs. Mn.	10,278,786.26	12,092,538.95	1,813,752.69	17.6
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	200,793.28	235,449.20	34,655.92	17.3
Call Market Borrowings-Last week of month	Rs. Bn.	268.95	51.19	(217.76)	(81.0)
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,481,452.20	2,074,320.47	592,868.27	40.0
Assets					
Loans & Advances - Residents		1,095,323.46	1,147,008.58	51,685.12	4.7
Loans & Advances - Non-Residents		366,103.92	894,758.31	528,654.40	144.4
Other Assets		20,024.83	32,553.58	12,528.75	62.6
Liabilities					
Deposits & Borrowings - Residents		669,275.34	975,520.62	306,245.28	45.8
Deposits & Borrowings - Non-Residents		518,834.97	450,818.54	(68,016.43)	(13.1)
Other Liabilities		293,341.89	647,981.30	354,639.41	120.9
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,422,580.32	1,490,718.77	68,138.45	4.8

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

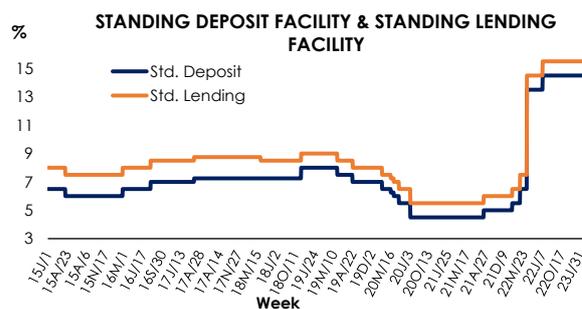
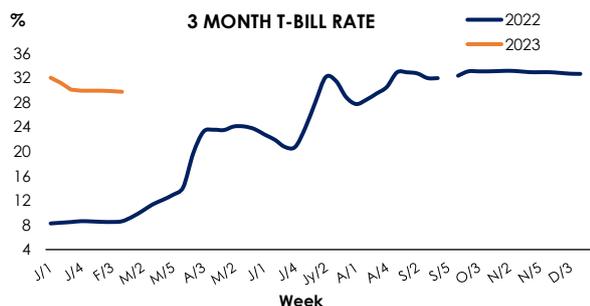
(a) Provisional

19. INTEREST RATES

Item	Unit	February		Y-o-Y Absolute Change (Basis Points)
		2022	2023	
Treasury Bills ⁽¹⁾ (Last Week)	Yield			
91-Day	Per cent	8.61	29.72	2,111
182-Day		8.53	28.67	2,014
364-Day		8.53	27.67	1,914
Treasury Bonds ⁽¹⁾				
2-Year				-
3-Year		12.25		-
4-Year			29.37	-
5-Year		11.92		-
6-Year				-
10-Year		12.70		-
AWDR ⁽²⁾	Per cent	5.07	14.74	967
AWFDR ⁽³⁾	Per cent	6.15	19.23	1,308
		2022 January	2023 January	
AWNDR ⁽⁴⁾	Per cent	6.58	22.24	1,566
AWNFR ⁽⁵⁾	Per cent	6.79	22.78	1,599
		2022 February	2023 February	
AWPR ⁽⁶⁾ (Last Week)	Per cent	8.99	23.45	1,446
Call Money Rates (End Month)	Per cent	6.45-6.50	15.0-15.50	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	5.50	14.50	900
Standing Lending Facility Rate ⁽⁸⁾	Per cent	6.50	15.50	900
		2022 January	2023 January	
AWLR ⁽⁹⁾	Per cent	10.12	18.66	854
AWNLR ⁽¹⁰⁾		9.76	25.82	1,606
		2022 January	2023 January	
Saving Rates	Per cent			
Commercial Banks		0.05-6.35	0.25-6.00	
National Savings Bank		3.50	3.00	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		0.15-15.00	3.50-30.00	
National Savings Bank (12 Months)		5.50	12.00	
		2022 January	2023 January	
Long Term Lending Rates	Per cent			
SMIB		7.50-12.50	18.00-27.25	
NSB		7.50-11.50	28.00-32.00	
NHDA		6.00-9.00	6.00-9.00 ^(a)	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.
(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
(5) AWNFR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
(9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
(10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.
(a) As at December 2022



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2021	2022	2022
		End December	End December	End January ^(b)
Total Number of Active Cards	Number	1,927,195	1,952,991	1,942,272
Local (accepted only locally)		15,861	13,028	12,755
Global (accepted globally)		1,911,334	1,939,963	1,929,517
Outstanding balance	Rs. Mn.	133,284.60	143,098.21	142,060.87
Local (accepted only locally)		38,719.45	37,328.29	36,882.40
Global (accepted globally)		94,565.15	105,769.92	105,178.47

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2021	2022	2023
		End December	End December	End January ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		5,769.46	2,001.03	0.00
Outstanding (at the end of the period)		1,052.83	150.00	0.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End February		Y-o-Y Change (%)
		2022	2023	
All Share Price Index (ASPI)	1985=100	11,577.94	9,188.48	(20.6)
S&P Sri Lanka 20 (S&P SL20)	2004=1000	3,936.81	2,796.71	(29.0)
Market Capitalisation	Rs. Bn.	5,251.75	3,906.11	(25.6)
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	1,833.57	5,885.84	221.0
Sales	Rs. Mn.	2,224.98	3,050.05	37.1
Net Purchases	Rs. Mn.	(391.41)	2,835.79	824.5

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
January		222,136	354,511	59.6
Imports				
January		394,747	503,021	27.4
Trade Balance				
January		(172,611)	(148,510)	
Exports	US \$ Mn.			
January		1,103	978	(11.3)
Imports				
January		1,959	1,388	(29.2)
Trade Balance				
January		(857)	(410)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

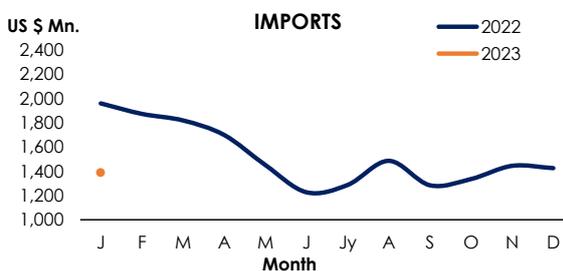
TRADE INDICES ^(a) (2010 = 100)

Item	January	
	2022	2023 ^(b)
Total Exports		
Value	153.5	136.1
Quantity	167.7	176.6
Unit Value	91.5	77.1
Total Imports		
Value	175.4	124.2
Quantity	169.6	147.0
Unit Value	103.4	84.5
Terms of Trade	88.5	91.3

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
January		72,536	79,191	9.2
Food and Beverages				
January		37,717	42,889	13.7
Vegetables				
January		5,965	8,743	46.6
Sugar				
January		5,220	11,868	127.4
Dairy Products				
January		6,031	5,877	(2.5)
Other Food and Beverages				
January		20,501	16,401	(20.0)
Non-food Consumer Goods				
January		34,820	36,301	4.3
Personal Vehicles				
January		140	556	297.6
Medical and Pharmaceuticals				
January		15,899	18,485	16.3
Other Non Food Consumables				
January		18,781	17,261	(8.1)
Intermediate Goods - Total				
January		244,273	351,732	44.0
Fuel				
January		86,692	174,370	101.1
Textile and Textile Articles				
January		63,773	78,815	23.6
Diamonds, Precious Stones and Metals				
January		2,819	7,669	172.1
Wheat				
January		7,284	9	(99.9)
Other Intermediate Goods				
January		83,705	90,868	8.6
Investment Goods - Total				
January		77,913	72,070	(7.5)
Machinery and Equipment				
January		49,114	48,063	(2.1)
Other Investment Goods				
January		28,799	24,008	(16.6)
Total Imports ^(b)				
January		394,747	503,021	27.4

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
January		360.0	218.5	(39.3)
Food and Beverages				
January		187.2	118.3	(36.8)
Vegetables				
January		29.6	24.1	(18.5)
Sugar				
January		25.9	32.7	26.4
Dairy Products				
January		29.9	16.2	(45.8)
Other Food and Beverages				
January		101.8	45.3	(55.5)
Non-food Consumer Goods				
January		172.8	100.2	(42.0)
Personal Vehicles				
January		0.7	1.5	121.0
Medical and Pharmaceuticals				
January		78.9	51.0	(35.4)
Other Non Food Consumables				
January		93.2	47.6	(48.9)
Intermediate Goods - Total				
January		1,212.5	970.5	(20.0)
Fuel				
January		430.3	481.1	11.8
Textile and Textile Articles				
January		316.5	217.5	(31.3)
Diamonds, Precious Stones and Metals				
January		14.0	21.2	51.3
Wheat				
January		36.2	0.0	(99.9)
Other Intermediate Goods				
January		415.5	250.7	(39.7)
Investment Goods - Total				
January		386.7	198.9	(48.6)
Machinery and Equipment				
January		243.8	132.6	(45.6)
Other Investment Goods				
January		142.9	66.2	(53.7)
Total Imports ^(b)				
January		1,959.4	1,387.9	(29.2)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
January		18,379	36,084	96.3
Rubber				
January		1,025	1,158	13.0
Coconut				
January		6,713	7,963	18.6
Spices				
January		7,057	12,353	75.1
Minor Agricultural Products				
January		2,258	2,929	29.7
Textile and Garments				
January		103,978	153,812	47.9
Gems Diamonds and Jewellery				
January		6,429	19,612	205.0
Rubber Products				
January		16,523	26,336	59.4
Petroleum Products				
January		13,530	16,827	24.4
Mineral Exports				
January		868	1,315	51.5
Other Exports				
January		45,375	76,123	67.8
Total Exports ^(b)				
January		222,136	354,511	59.6
Major Exports				
Tea	US \$ Mn.			
January		91.2	99.6	9.1
Rubber				
January		5.1	3.2	(37.2)
Coconut				
January		33.3	22.0	(34.1)
Spices				
January		35.0	34.1	(2.7)
Minor Agricultural Products				
January		11.2	8.1	(27.9)
Textile and Garments				
January		516.1	424.4	(17.8)
Gems Diamonds and Jewellery				
January		31.9	54.1	69.6
Rubber Products				
January		82.0	72.7	(11.4)
Petroleum Products				
January		67.2	46.4	(30.9)
Mineral Exports				
January		4.3	3.6	(15.8)
Other Exports				
January		225.2	210.0	(6.7)
Total Exports ^(b)				
January		1,102.6	978.2	(11.3)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

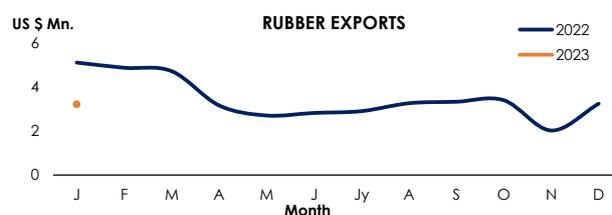
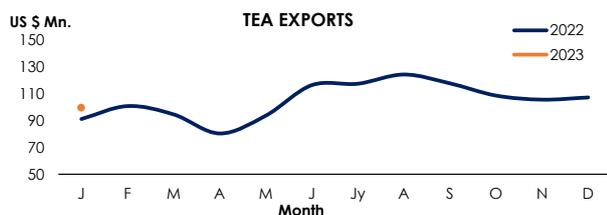
Item	Unit	January		
		2022	2023 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. kg.	19.4	17.6	(9.4)
Rubber	Mn. kg.	1.8	1.5	(13.8)
Coconut	Mn. Nuts	51.6	41.0	(20.6)
Export Prices				
Tea	Rs./ kg.	948.24	2,055.34	116.8
	US \$/ kg.	4.71	5.67	20.5
Rubber	Rs./ kg.	573.16	751.26	31.1
	US \$/ kg.	2.84	2.07	(27.1)
Coconut	Rs./ Nut	57.72	79.17	37.2
	US \$/ Nut	0.29	0.22	(23.8)
Average Gross Price				
Tea	Rs./ kg.	693.29	1,486.23	114.4
Rubber	Rs./ kg.	461.00	472.67	2.5
Coconut	Rs./ Nut	61.35	81.60	33.0
Quantity Sold				
Tea	Mn. kg.	21.6	23.6	9.3
Import Volumes				
Rice	MT '000	123.9	8.8	(92.9)
Wheat & Maize	MT '000	118.3	19.0	(83.9)
Sugar	MT '000	45.9	61.4	33.6
Crude Oil ^(b)	Barrels '000	695.9	n.a.	-
Import Prices (Average)				
Rice	Rs./MT	91,954.10	87,092.35	(5.3)
	US\$/MT	456.43	240.31	(47.4)
Wheat and Maize	Rs./MT	71,005.01	106,122.54	49.5
	US\$/MT	352.44	292.81	(16.9)
Sugar	Rs./MT	113,629.24	193,366.80	70.2
	US\$/MT	564.02	533.54	(5.4)
Crude Oil ^(b)	Rs./Barrel	16,941.77	n.a.	-
	US\$/Barrel	84.09	n.a.	-

(a) Provisional

(b) Data on crude oil imports from Ceylon Petroleum Corporation for January 2023 was not available by the time of this publication.

n.a. - Not Available

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2022	2023 ^(a)	Y-o-Y Change
Tourist Arrivals				
	Number			
February		96,507	107,639	11.5
January-February		178,834	210,184	17.5
Earnings from Tourism				
	US\$ Mn.			
February		169 ^(b)	170 ^(c)	0.3
January-February		321 ^(b)	332 ^(c)	3.3
	Rs. Mn.			
February		34,175 ^(b)	61,493 ^(c)	79.9
January-February		64,744 ^(b)	120,148 ^(c)	85.6
Workers' Remittances (Inflows)				
	US\$ Mn.			
February		205	407	98.8
January-February		464	845	82.0

(a) Provisional

(b) Revised based on the survey conducted by the Tourism Development Authority in 2022.

(c) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2021 December	2022 November	2022 December	2023 January
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	3,139	1,806 ^(c)	1,898 ^(c)	2,121 ^(c)
	Rs. Mn.	629,242	655,777	689,012	768,140
Reserve Adequacy of GOR	Months of Imports	1.8	1.1	1.2	1.4
Total Reserves (TR)	US\$ Mn.	6,122	5,764	5,874	6,374
	Rs. Mn.	1,227,170	2,093,283	2,132,705	2,308,086
Reserve Adequacy of TR	Months of Imports	3.6	3.6	3.9	4.3
Exchange Rates (Period Avg.)		2022 February		2023 February	
	Rs./USD	201.7362		361.9766	
	Rs./GBP	272.9948		437.6840	
	Rs./INR	2.6933		4.3836	
	Rs./JPY	1.7508		2.7261	
	Rs./EUR	228.5988		387.9376	
	Rs./SDR	282.5864		484.3687	
Forward Exchange Rates ^(d)		Rs. / USD		2023 February	
One month				363.52	
Three months				369.09	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2022 January	2023 January
NEER (2017 = 100) ^(e)	79.17	46.82
REER (2017 = 100) ^(f)	91.54	78.47

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

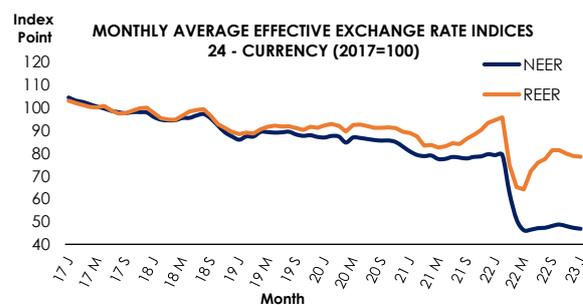
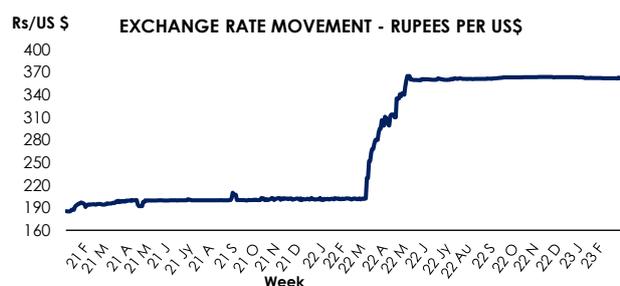
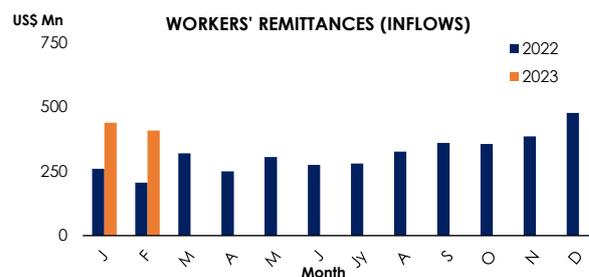
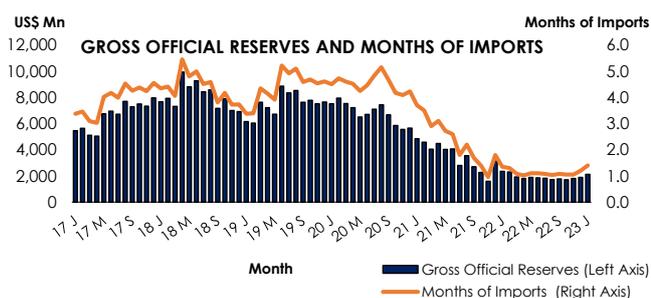
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of February based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2021 (Jan-Sep) ^(b)			2022 (Jan-Sep) ^(c)			2020 ^(b)			2021 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	10,470	15,539	(5,069)	12,340	14,801	(2,461)	13,083	18,271	(5,189)	14,974	21,526	(6,552)
Goods ^(d)	8,938	14,938	(5,999)	9,981	14,085	(4,104)	10,047	16,055	(6,008)	12,499	20,637	(8,138)
General merchandise	8,938	14,937	(5,998)	9,981	14,083	(4,102)	10,047	16,047	(5,999)	12,499	20,636	(8,138)
Non-monetary gold		1	(1)		2	(2)		9	(9)		1	(1)
Services	1,532	601	930	2,359	716	1,643	3,035	2,216	819	2,475	889	1,586
Transport	426	181	245	441	285	156	1,174	1,059	114	608	256	352
Sea Transport	319	109	210	299	102	197	702	635	67	450	150	300
Freight	319	109	210	299	102	197	702	635	67	450	150	300
Air transport	107	72	35	142	183	(41)	472	424	48	158	106	52
Passenger	72	60	12	109	172	(63)	394	354	40	108	89	19
Freight	35	12	23	33	11	22	78	71	7	50	17	33
Travel ^(e)	99	132	(33)	946	153	793	682	449	234	507	239	268
Construction	6	8	(2)	6	8	(2)	7	10	(3)	10	11	(1)
Insurance and pension services	16	28	(11)	15	27	(12)	39	82	(42)	20	37	(17)
Financial services	68	73	(5)	67	70	(3)	96	220	(125)	95	102	(7)
Telecommunication, computer and information services	890	124	766	858	118	740	995	288	706	1,201	171	1,030
Telecommunication services	25	25	0.1	23	23	1	24	32	(8)	32	31	2
Computer services	865	99	766	835	96	739	971	257	714	1,168	140	1,028
Other business services	11	12	(1)	11	12	(1)	16	37	(21)	16	17	(1)
Government goods and services n.i.e.	14	42	(28)	14	42	(28)	26	70	(44)	19	57	(38)
Primary Income	92	1,605	(1,513)	164	1,732	(1,568)	198	2,404	(2,205)	116	2,134	(2,018)
Compensation of employees	22	54	(31)	23	58	(36)	36	132	(96)	30	74	(43)
Investment Income	70	1,551	(1,481)	141	1,674	(1,533)	162	2,271	(2,110)	86	2,060	(1,975)
Direct Investment	12	462	(450)	11	559	(547)	17	636	(619)	16	647	(631)
Dividends	9	277	(268)	9	424	(415)	14	445	(431)	12	357	(345)
Re-invested earnings	3	185	(182)	3	135	(132)	3	191	(188)	4	290	(286)
Portfolio Investment		624	(624)		592	(592)		943	(943)		818	(818)
Equity		19	(19)		31	(31)		35	(35)		26	(26)
Interest		606	(606)		561	(561)		908	(908)		793	(793)
short-term		0.1	(0.1)		0.2	(0.2)		2	(2)		0.1	(0.1)
long-term		605	(605)		561	(561)		905	(905)		793	(793)
Other Investment	33	465	(432)	128	524	(396)	56	693	(637)	43	595	(552)
Reserve assets	25		25	2		2	89		89	27		27
Secondary Income	4,581	204	4,378	2,577	221	2,355	7,117	910	6,207	5,498	270	5,228
General Government ^(f)	4		4	2		2	13		13	6		6
Personal transfers	4,577	204	4,374	2,574	221	2,353	7,104	910	6,194	5,491	270	5,221
of which, worker's remittances	4,577			2,574			7,104			5,491		
Current Account	15,144	17,347	(2,204)	15,080	16,755	(1,674)	20,398	21,585	(1,187)	20,587	23,930	(3,343)
Capital Account	34	19	16	32	23	9	51	23	28	50	24	25
Capital Transfers	34	19	16	32	23	9	51	23	28	50	24	25
General Government ^(g)	7		7	5		5	24		24	11		11
Private Capital Transfers	28	19	9	28	23	5	27	23	4	38	24	14
Current Account + Capital Account	15,178	17,366	(2,188)	15,113	16,778	(1,665)	20,449	21,608	(1,159)	20,637	23,955	(3,318)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2021 (Jan-Sep) ^(b)		2022 (Jan-Sep) ^(c)		2020 ^(b)		2021 ^(c)	
	Net incurrence of liabilities	Net acquisition of financial assets						
Financial Account	1,549	(2,145)	2,073	41	(1,718)	(2,113)	2,694	(2,122)
Direct Investments	419	13	619	11	434	15	598	17
Equity and investment fund shares	207	9	239	8	211	10	317	13
Equity other than reinvestment of earnings	22	6	104	5	20	7	27	9
Direct investor in direct investment enterprise	22	6	104	5	20	7	27	9
- BOI companies	23	-	48	-	29	-	29	-
- CSE Companies (not registered with BOI)	(0.3)	-	56	-	(8)	-	(2)	-
- Other companies	-	-	-	-	-	-	(1)	-
Reinvestment of earnings	185	3	135	3	191	3	290	4
Debt Instruments	211	4	380	3	223	4	281	5
Direct investor in direct investment enterprise	211	4	380	3	223	4	281	5
- BOI companies	211	-	380	-	223	-	281	-
Shareholder Advance	112	-	149	-	117	-	162	-
Intra Company Borrowings	100	-	230	-	106	-	119	-
Debt Repayments	-	-	-	-	-	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	(885)	-	100	-	(2,383)	-	(906)	-
Equity and investment fund shares	(215)	-	82	-	(217)	-	(236)	-
- CSE Companies (not registered with BOI)	(215)	-	82	-	(217)	-	(236)	-
Debt securities	(670)	-	18	-	(2,166)	-	(670)	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
General Government	(670)	-	18	-	(2,166)	-	(670)	-
Short-term (Treasury Bills)	(3)	-	26	-	(122)	-	(2)	-
Long-term	(667)	-	(8)	-	(2,044)	-	(668)	-
Treasury Bonds	(25)	-	18	-	(431)	-	(25)	-
SLDBs	(2)	-	2	-	22	-	(2)	-
Sovereign Bonds	(640)	-	(28)	-	(1,635)	-	(640)	-
Financial Derivatives	2,015	779	1,354	1,377	-	-	-	-
Other Investment	-	-	-	-	231	(136)	3,003	387
Currency & deposits	1,501	402	796	595	(15)	64	4,016	306
Central Bank	(199)	-	400	-	400	-	1,375	-
Short term	1	-	(0.1)	-	(0.03)	-	1	-
Long term	(200)	-	400	-	400	-	1,374	-
Deposit taking corporations, other than the Central Bank	1,700	402	396	595	(415)	64	2,641	306
Short-term	1,700	378	396	484	(415)	259	2,641	256
Long-term	-	24	-	111	-	(194)	-	50
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	(484)	-	(348)	-	174	-	(1,552)	-
Central Bank	(29)	-	(74)	-	(14)	-	(57)	-
Credit and loans with the IMF	(29)	-	(74)	-	(14)	-	(57)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(919)	-	(1,468)	-	75	-	(2,152)	-
Short-term	(942)	-	(1,212)	-	403	-	(2,169)	-
Long-term	24	-	(256)	-	(328)	-	17	-
General Government	494	-	1,212	-	169	-	664	-
Short-term	-	-	-	-	-	-	-	-
Long-term	494	-	1,212	-	169	-	664	-
Other sectors ^(h)	(31)	-	(18)	-	(56)	-	(7)	-
Short-term	-	-	-	-	-	-	-	-
Long term	(31)	-	(18)	-	(56)	-	(7)	-
Trade credits and advances	320	186	(593)	149	185	(224)	(428)	257
Deposit taking corporations, except the Central Bank	-	(9)	-	(9)	-	9	-	(3)
Short term	-	(9)	-	(9)	-	9	-	(3)
Other sectors ⁽ⁱ⁾	320	195	(593)	157	185	(233)	(428)	260
Short term	320	195	(593)	157	185	(233)	(428)	260
Other accounts receivable/payable	(109)	191	1,499	634	(114)	24	180	(176)
Central Bank	(109)	-	1,499	-	(114)	-	180	-
Short term ^(j)	(109)	-	1,499	-	(114)	-	180	-
Deposit taking corporations, except the Central Bank	-	191	-	634	-	24	-	(176)
Short term	-	191	-	634	-	24	-	(176)
Special Drawing Rights	787	-	-	-	-	-	787	-
Reserve Assets	-	(2,938)	-	(1,348)	-	(1,992)	-	(2,526)
Monetary gold	-	-	-	(152)	-	(667)	-	(212)
Special drawing rights	-	127	-	(110)	-	(5)	-	123
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	(3,064)	-	(1,086)	-	(1,319)	-	(2,437)
Currency and deposits	-	572	-	(1,075)	-	(177)	-	1,536
Claims on monetary authorities	-	1,192	-	(677)	-	(1,092)	-	1,055
Claims on other entities	-	(619)	-	(398)	-	914	-	481
Securities	-	(3,639)	-	(11)	-	(1,143)	-	(3,976)
Debt securities	-	(3,639)	-	(11)	-	(1,143)	-	(3,976)
Long term	-	(3,639)	-	(11)	-	(1,143)	-	(3,976)
Other claims	-	2	-	0.4	-	1	-	3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	(3,694)	-	(2,032)	-	(394)	-	(4,816)
Errors and Omissions	-	(1,506)	-	(367)	-	765	-	(1,498)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities