

MONTHLY ECONOMIC INDICATORS



January
2023



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SUMMARY OF SELECTED ECONOMIC INDICATORS

January 2023

Item	Period	Unit	2021	2022 ^(a)	Y-o-Y Change
Real Sector					
Tea	December	Mn. kg	20.5	19.5	(5.0)
Rubber	December	Mn. kg	5.4	6.7	22.4
Coconut	December	Mn. Nuts	263.1	271.3	3.1
Fish	December	Mn. kg	38.5	33.8	(12.1)
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
	Yala ^(c)	Mn. kg	2,088.2	1,461.7	(30.0)
Index of Industrial Production	December	2015 = 100	107.4	80.2	(25.3)
Electricity Generation	December	GWh	1,440	1,221	(15.2)
			2022	2023^(a)	
NCPI (Year-On-Year % Change)	January	2021 = 100	-	53.2	-
CCPI (Year-On-Year % Change)	January	2021 = 100	-	51.7	-
Fiscal Sector					
Revenue and Grants	November	Rs. Mn.	1,324,127	1,809,738	36.7
Recurrent Expenditure	November	Rs. Mn.	2,551,233	2,945,041	15.4
Monetary Sector					
Money Supply					
Narrow Money M ₁	End December	Rs. Mn.	1,459,895.46	1,453,597.21	(0.4)
Broad Money M ₂	End December	Rs. Mn.	9,638,905.36	10,497,052.43	8.9
Consolidated Broad Money(M _{2b}) ^(d)	End December	Rs. Mn.	10,647,308.96	12,289,636.90	15.4
Broad Money M ₄	End December	Rs. Mn.	12,985,353.35	14,839,802.93	14.3
Share Market			2022	2023^(a)	
ASPI	End January	1985 = 100	13,009.50	8,865.05	(31.9)
S&P SL20	End January	2004 = 1000	4,397.57	2,764.51	(37.1)
Market Capitalisation	End January	Rs. Bn.	5,815.46	3,881.14	(33.3)
External Sector					
External Trade					
Exports	December	US\$ Mn.	1,156	1,068	(7.7)
Imports	December	US\$ Mn.	2,241	1,426	(36.4)
Balance of Trade	December	US\$ Mn.	(1,085)	(358)	(67.0)
Balance of Payments					
Trade Account	January - September	US\$ Mn.	(5,069)	(2,461)	(51.4)
Current Account	January - September	US\$ Mn.	(2,204)	(1,674)	(24.0)
Current & Capital Accounts	January - September	US\$ Mn.	(2,188)	(1,665)	(23.9)
Financial Account (net)	January - September	US\$ Mn.	(3,694)	(2,032)	(45.0)
			2022 End October	2022 End November	2022 End December
Total Reserves ^(e)		US\$ Mn.	5,832	5,764	5,874

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUS

(e) Including ACU receipts

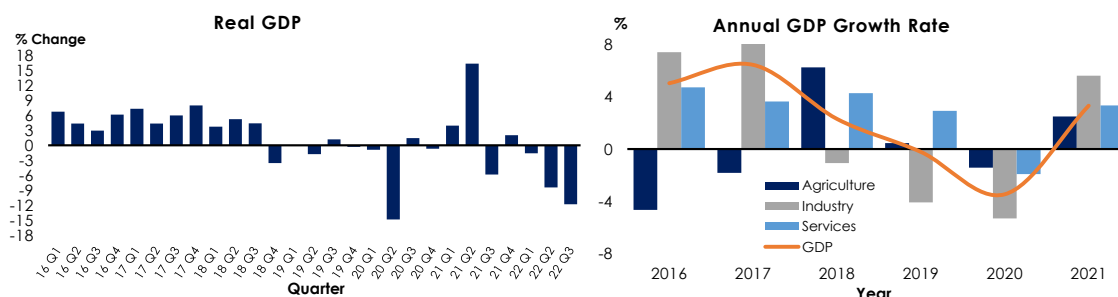
1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

Economic Activity	3 rd Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021	2022	21/20	22/21	2021	2022
Agriculture	236,825	216,128	(2.8)	(8.7)	(0.2)	(0.6)
Industry	1,036,064	816,932	(2.0)	(21.2)	(0.6)	(6.7)
Services	1,843,363	1,795,940	(1.7)	(2.6)	(0.9)	(1.5)
Taxes less subsidies on products	153,258	55,019	(48.1)	(64.1)	(4.1)	(3.0)
GDP	3,269,510	2,884,018	(5.8)	(11.8)	(5.8)	(11.8)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020	2021	20/19	21/20	2020	2021
Agriculture	936,020	959,434	(1.4)	2.5	(0.1)	0.2
Industry	3,724,314	3,933,782	(5.3)	5.6	(1.6)	1.6
Services	7,165,986	7,405,262	(1.9)	3.3	(1.1)	1.9
Taxes less subsidies on products	921,395	873,323	(9.3)	(5.2)	(0.7)	(0.4)
GDP	12,747,715	13,171,802	(3.5)	3.3	(3.5)	3.3

(a) Provisional

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2020			2021				2022				2023
	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Business Condition												
Realised	20	57	57	88	68	71	100	53	28	35	34	-
Expectation ^(b)	(10)	(45)	(55)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)
Profitability												
Realised	44	79	75	102	104	94	137	97	81	86	80	-
Expectation ^(b)	(17)	(76)	(68)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)
Skilled Labour Availability												
Realised	102	99	102	100	103	99	95	88	85	82	70	-
Expectation ^(b)	(75)	(120)	(97)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)
Demand												
Realised	28	81	70	130	127	112	159	143	80	93	86	-
Expectation ^(b)	(45)	(110)	(74)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)
Sales												
Realised	36	81	72	133	122	101	160	135	96	115	106	-
Expectation ^(b)	(18)	(108)	(78)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)
Capacity Utilization												
Realised	49	74	76	118	119	102	138	121	83	87	92	-
Expectation ^(b)	(32)	(118)	(70)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
December		20.5	19.5	(5.0)
January - December		299.5	250.8	(16.2)
Rubber Production	Mn. kg			
December		5.4	6.7	22.4
January - December		76.9	70.9	(7.8)
Coconut Production	Mn. Nuts			
December		263.1	271.3	3.1
January - December		3,119.7	3,391.4	8.7
Fish Production	Mn. kg			
December		38.5	33.8	(12.1)
January - December		435.9	397.2	(8.9)
Paddy Production	Mn. kg			
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	1,461.7	(30.0)

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

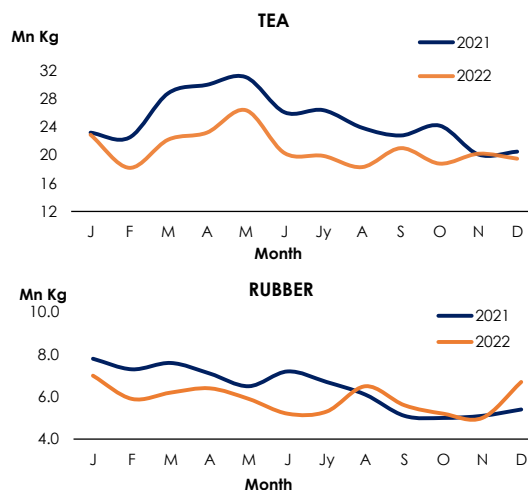
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



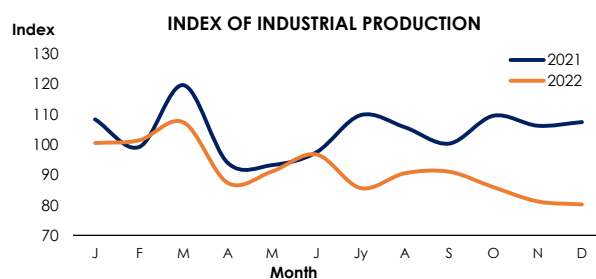
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	December		
	2021 ^(a)	2022 ^(b)	Y-o-Y Change (%)
Food products	114.7	90.1	(21.5)
Beverages	117.1	119.6	2.1
Tobacco products	76.4	82.9	8.4
Textiles	104.1	65.3	(37.2)
Wearing apparels	102.6	90.2	(12.1)
Leather and related products	96.7	92.9	(3.9)
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	77.6	79.8	2.9
Paper and paper products	88.3	36.2	(59.0)
Printing and reproduction of recorded media	137.7	99.6	(27.7)
Coke and refined petroleum products	48.9	36.8	(24.7)
Chemicals and chemical products	100.4	63.9	(36.3)
Basic pharmaceutical products and pharmaceutical preparations	122.3	84.1	(31.2)
Rubber and plastic products	106.3	70.2	(34.0)
Other non-metallic mineral products	142.7	85.8	(39.9)
Basic metals	149.9	47.4	(68.4)
Fabricated metal products (except machinery equipment)	115.1	33.1	(71.2)
Electrical equipment	87.3	50.2	(42.5)
Machinery and equipment (n.e.c)	136.4	123.9	(9.2)
Furniture	69.6	48.7	(30.0)
Other manufacturing	82.3	49.4	(40.0)
Overall Index of Industrial Production for the Manufacturing Sector	107.4	80.2	(25.3)

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8											

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1		133.3	98.4	(26.1)
Quarter 2		61.9	62.6	1.1
Cement				
Total Local Production	'000 MT			
December		365	181	(50.4)
January - December		4,396	3,156	(28.2)
Total Imports	'000 MT			
December		250	96	(61.5)
January - December		2,732	1,410	(48.4)
Total	'000 MT			
December		616	278	(54.9)
January - December		7,128	4,566	(35.9)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayewardenepura, Moratuwa and Kaduwela)
7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

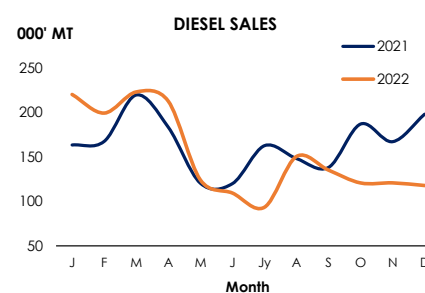
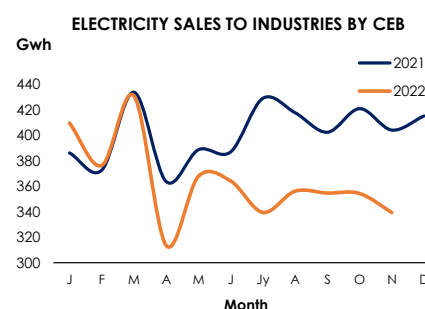
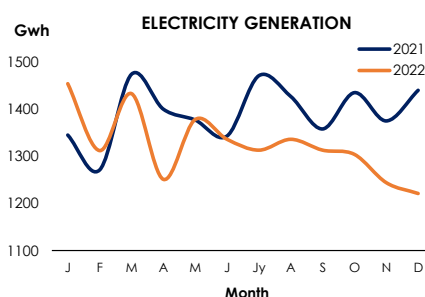
7. ENERGY

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
December		1,440	1,221	(15.2)
CEB - Hydro		625	390	(37.7)
Fuel Oil		185	103	(44.3)
Coal		290	482	66.1
Wind		18	23	25.7
Private Sector		322	224	(30.5)
Non Conventional Renewable Energy		220	180	(18.0)
January - December		16,716	15,897	(4.9)
CEB - Hydro		5,640	5,364	(4.9)
Fuel Oil		1,234	1,339	8.5
Coal		5,519	5,174	(6.3)
Wind		318	347	9.1
Private Sector		4,004	3,672	(8.3)
Non Conventional Renewable Energy		2,604	2,544	(2.3)
Electricity Sales to Industries	GWh			
November		404	339	(16.0)
January - November		4,405	4,006	(9.1)
Diesel Sales	'000 MT			
December		198	118	(40.5)
January - December		1,973	1,825	(7.5)
Petrol Sales	'000 MT			
December		132	101	(23.6)
January - December		1,318	1,170	(11.2)
Furnace Oil Sales	'000 MT			
December		25	39	58.1
January - December		577	363	(37.1)
Kerosene Sales	'000 MT			
December		19	6	(66.4)
January - December		188	104	(44.7)
Crude Oil Imports	'000 MT			
December		91	92	0.3
January - December		1,182	649	(45.1)
Other Petroleum Imports	'000 MT			
December		477	322	(32.4)
January - December		4,553	3,927	(13.8)

(a) Provisional

(b) Including rooftop solar generation

Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2	47.9	49.0	51.6
2023	50.2											

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	4 th Quarter		Y-o-Y Change (%)
		2021	2022 ^(a)	
Telephones (Fixed lines)	Number	2,851,589	2,651,287	(7.0)
Wireline in service	Number	1,264,196	1,263,068	(0.1)
Wireless Local Loop Access	Number	1,587,393	1,388,219	(12.5)
Cellular Phones	Number	29,958,852	28,838,038	(3.7)
Internet Subscribers ^(b)	Number	22,106,398	21,667,616	(2.0)
Telephone Penetration (excluding Cellular Phones)	per 100 persons	12.9	12.0	(7.1)
Telephone Penetration (including Cellular Phones)	per 100 persons	148.1	142.0	(4.1)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

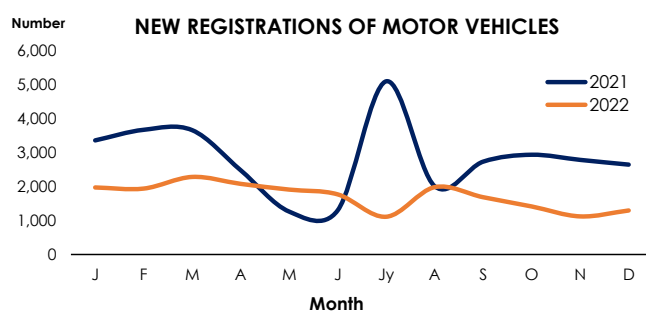
Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
December	Number	2,638	1,292	(51.0)
Buses		19	95	400.0
Motor Cars		134	187	39.6
Three Wheelers		4	-	-
Dual Purpose Vehicles ^(b)		118	26	(78.0)
Motor Cycles		636	697	9.6
Goods Transport Vehicles ^(c)		446	35	(92.2)
Land Vehicles ^(d)		1,281	252	(80.3)
Other ^(e)		-	-	-
January - December	Number	33,850	20,510	(39.4)
Buses		281	404	43.8
Motor Cars		3,495	1,489	(57.4)
Three Wheelers		2,093	36	(98.3)
Dual Purpose Vehicles ^(b)		771	760	(1.4)
Motor Cycles		8,011	9,060	13.1
Goods Transport Vehicles ^(c)		4,432	1,832	(58.7)
Land Vehicles ^(d)		14,764	6,929	(53.1)
Other ^(e)		3	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

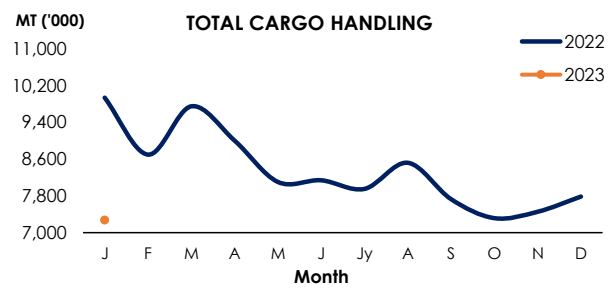
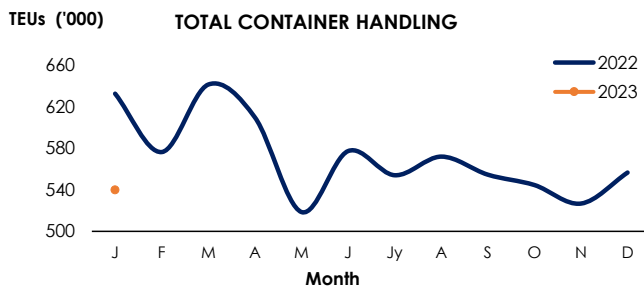
Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Ship Traffic	Number			
January		341	395	15.8
Container Handling				
Domestic	TEUs			
January		105,304	77,919	(26.0)
Transshipment	TEUs			
January		512,401	448,276	(12.5)
Re-stowing	TEUs			
January		14,492	13,690	(5.5)
Total Container Handling	TEUs			
January		632,197	539,885	(14.6)
Cargo Handling ^(b)				
Cargo Discharged	MT			
January		5,700,080	4,015,002	(29.6)
Cargo Loaded	MT			
January		4,235,197	3,260,142	(23.0)
Total Cargo Handling	MT			
January		9,935,277	7,275,144	(26.8)

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

TEUs = Twenty-foot Equivalent Container Units



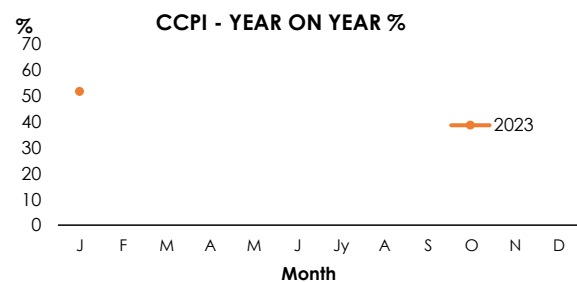
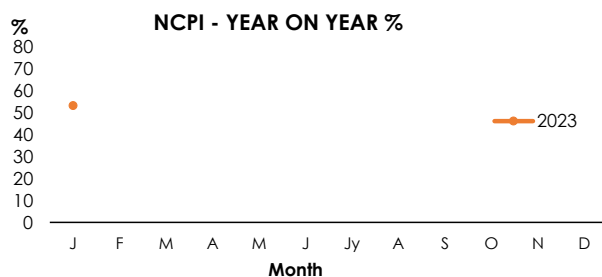
12. PRICE INDICES

Item	Base Period	2022	2023	Y-o-Y Change (%)
National Consumer Price Index (NCPI)	2021=100			
January				
Headline		131.7	201.8	53.2
Core		124.9	189.8	52.0
Colombo Consumers Price Index (CCPI)	2021=100			
January				
Headline		124.3	188.6	51.7
Core		118.4	172.4	45.6

(a) Department of Census and Statistics (DCS) rebased NCPI with a new base year (2021=100) and discontinued compilation of the NCPI (2013=100) series effective from January 2023.

Source: Department of Census and Statistics

(b) Department of Census and Statistics (DCS) rebased CCPI with a new base year (2021=100) and discontinued compilation of the CCPI (2013=100) series effective from February 2023.



13. AVERAGE RETAIL PRICES - PETTAH MARKET

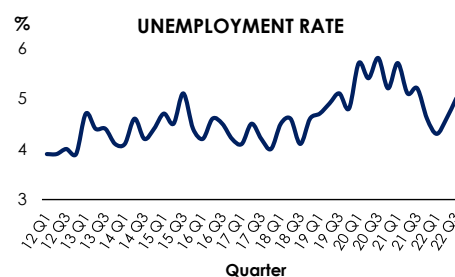
Item	Unit	January		Y-o-Y Change(%)
		2022	2023	
Rice	Rs/kg			
Samba		165.00	223.75	35.6
Nadu		154.38	214.50	38.9
Kekulu (Red)		160.88	210.25	30.7
Other Food Items	Rs/kg			
Dried Chillie (Imported)		794.74	1,574.00	98.1
Red Onion (Local)		n.a	550.00	-
Red Onion (Imported)		344.71	600.50	74.2
Big Onion (Local)		n.a	n.a	-
Big Onion (Imported)		180.63	177.00	(2.0)
Dhal		278.97	379.50	36.0
Potato (Local)		287.89	437.50	52.0
Egg - White (Each)		22.16	51.15	130.8
Sugar - White		139.50	225.00	61.3

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT

Item	Unit	3 rd Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Labour Force Participation Rate	Percentage	49.5	49.0
Unemployment Rate		5.2	5.0
Employment by Economic Activity ^(c) (as a % of Total Employment)		3 rd Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Agriculture		29.7	26.9
Industry		24.5	25.9
Services		45.8	47.2



Source: Department of Census and Statistics

(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	December	
		2021	2022 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		114.6	133.1
Real Wage Rate Index ^(b)		81.0	59.1
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		134.2	165.6
Real Wage Rate Index ^(b)		104.3	80.9
Agriculture			
Nominal Wage Rate Index		130.3	167.6
Real Wage Rate Index ^(b)		101.3	81.9
Industry			
Nominal Wage Rate Index		138.9	165.0
Real Wage Rate Index ^(b)		108.0	80.6
Services			
Nominal Wage Rate Index		127.0	164.7
Real Wage Rate Index ^(b)		98.7	80.4

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

Source: Central Bank of Sri Lanka

16. GOVERNMENT FINANCE

Item	Unit	2021 October	2021 November	2022 October ^(a)	2022 November ^(a)
Total revenue and grants ^(b)	Rs. Mn.	1,156,524	1,324,127	1,588,273	1,809,738
Total revenue ^(b)	Rs. Mn.	1,154,771	1,321,971	1,586,044	1,806,682
Tax revenue		1,035,173	1,188,453	1,403,702	1,608,829
Non tax revenue		119,598	133,518	182,342	197,853
Grants ^(b)	Rs. Mn.	1,753	2,156	2,230	3,056
Recurrent expenditure ^(b)	Rs. Mn.	2,318,980	2,551,233	2,778,765	2,945,041
Capital expenditure and net lending ^(b)	Rs. Mn.	412,755	482,183	456,252	466,028
Financing ^(b)	Rs. Mn.	1,575,210	1,709,289	1,646,744	1,601,332
Domestic financing		1,717,433	1,812,341	1,619,408	1,541,903
Foreign financing		(142,223)	(103,053)	27,336	59,429

(a) Provisional

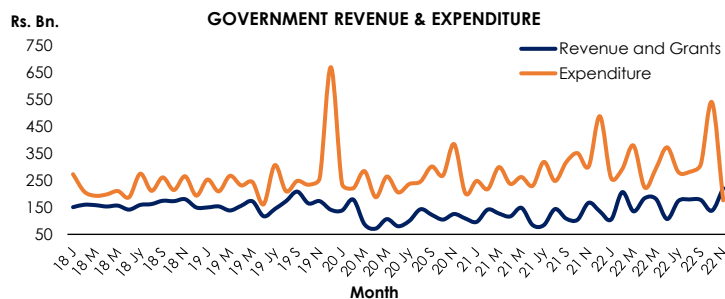
(b) Revenue, expenditure and financing figures are based on the economic classification.

Item	Unit	2021 End December	2022 September ^(a)
Total outstanding government debt ^(b)	Rs. Mn.	17,589,373	24,945,905
Total domestic debt	Rs. Mn.	11,097,223	13,345,597
By Maturity			
Short term		3,139,794	3,772,123
o/w Treasury bills		2,270,508	3,632,472
Central bank advances		150,129	224,800
Medium & Long term		7,957,430	9,573,474
o/w Treasury bonds		6,966,218	8,439,365
Rupee loans		24,088	24,088
Sri Lanka Development Bonds		455,203	331,647
By Institution			
Non Bank		5,630,097	6,914,495
Bank		5,467,126	6,431,102
Total foreign debt	Rs.Mn	6,492,150	11,600,308
Concessional		3,097,585	5,149,269
Multilateral		1,548,129	2,660,829
o/w IDA		491,765	788,044
ADB		908,965	1,601,593
Bilateral		1,549,456	2,488,440
o/w Japan		586,045	844,630
Non Concessional		3,394,565	6,451,039

Sources: Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

(a) The debt data are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy, and recording of these accrued debt service payments is yet to be finalized. These debt statistics may differ from the data published by the Ministry of Finance as the compilation of debt statistics during the period of debt standstill is still being finalised.

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End December ^(a)	Change (End December)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2021		1,177,150.04	1,459,895.46	282,745.43	24.0
2022		1,459,895.46	1,453,597.21	(6,298.25)	(0.4)
Currency Held by the Public					
2021		641,010.04	784,449.65	143,439.61	22.4
2022		784,449.65	742,041.79	(42,407.86)	(5.4)
Demand Deposits Held by the Public					
2021		536,140.00	675,445.81	139,305.81	26.0
2022		675,445.81	711,555.42	36,109.61	5.3
Broad Money Supply (M₂)⁽¹⁾	Rs. Mn.				
2021		8,495,788.29	9,638,905.36	1,143,117.07	13.5
2022		9,638,905.36	10,497,052.43	858,147.07	8.9
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2021		7,318,638.25	8,179,009.89	860,371.64	11.8
2022		8,179,009.89	9,043,455.21	864,445.32	10.6
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets⁽²⁾					
2021		54,205.73	(1,073,604.40)	(1,127,810.12)	(2,080.6)
2022		(1,073,604.40)	(2,842,427.15)	(1,768,822.75)	(164.8)
Domestic Credit					
2021		10,404,976.03	12,927,117.99	2,522,141.96	24.2
2022		12,927,117.99	15,493,500.52	2,566,382.53	19.9
To Government (Net)		5,455,434.57	7,071,783.62	1,616,349.05	29.6
To Public Corporations		972,821.07	1,686,728.64	713,907.57	73.4
To Co-operatives		3,098.39	3,624.29	525.90	17.0
To Other Private Sector		6,495,763.96	6,731,363.97	235,600.01	3.6
Other Items (Net)⁽³⁾					
2021		(1,963,393.46)	(2,214,608.23)	(251,214.77)	(12.8)
2022		(2,214,608.23)	(2,154,020.95)	60,587.28	2.7
Consolidated Broad Money Supply (M_{2b})⁽³⁾	Rs.Mn.				
2021		9,405,733.97	10,647,308.96	1,241,574.99	13.2
2022		10,647,308.96	12,289,636.90	1,642,327.94	15.4
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2021		8,228,583.93	9,187,413.49	958,829.56	11.7
2022		9,187,413.49	10,836,039.68	1,648,626.19	17.9
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets⁽³⁾					
2021		(209,468.36)	(981,975.76)	(772,507.40)	(368.8)
2022		(981,975.76)	(1,766,812.80)	(784,837.04)	(79.9)
Domestic Credit					
2021		11,721,172.79	14,001,951.08	2,280,778.29	19.5
2022		14,001,951.08	16,632,272.70	2,630,321.62	18.8
To Government (Net)		5,832,420.00	7,471,108.47	1,638,688.48	28.1
To Public Corporations		1,188,103.21	1,747,033.09	558,929.88	47.0
To Co-operatives		3,098.39	3,624.29	525.90	17.0
To Other Private Sector		6,978,329.49	7,410,506.85	432,177.36	6.2
Other Items (Net)⁽³⁾					
2021		(2,105,970.46)	(2,372,666.36)	(266,695.90)	(12.7)
2022		(2,372,666.36)	(2,575,823.00)	(203,156.64)	(8.6)
Reserve Money	Rs. Mn.				
2021		964,439.73	1,305,808.69	341,368.96	35.4
2022		1,305,808.69	1,349,388.58	43,579.89	3.3
Money Multipliers					
M₁ Multiplier					
2021		1.22	1.12		
2022		1.12	1.08		
M₂ Multiplier					
2021		8.81	7.38		
2022		7.38	7.78		
M_{2b} Multiplier					
2021		9.75	8.15		
2022		8.15	9.11		

Source: Central Bank of Sri Lanka

(1) $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

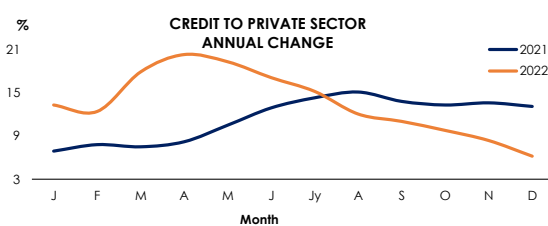
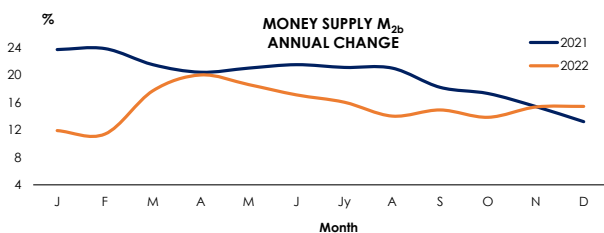
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End December ^(a)	Change (End December)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2021		11,461,881.28	12,985,353.35	1,523,472.07	13.3
2022		12,985,353.35	14,839,802.93	1,854,449.58	14.3
Time & Savings Deposits (Quasi Money)					
2021		10,374,005.10	11,577,684.66	1,203,679.56	11.6
2022		11,577,684.66	13,432,065.68	1,854,381.03	16.0
Underlying Factors (M₄)					
Net Foreign Assets					
2021		(217,108.95)	(998,620.92)	(781,511.97)	(360.0)
2022		(998,620.92)	(1,766,812.80)	(768,191.88)	(76.9)
Domestic Credit					
2021		14,652,435.33	17,296,375.15	2,643,939.82	18.0
2022		17,296,375.15	20,135,766.16	2,839,391.01	16.4
To Government (Net)		6,769,328.41	8,468,629.66	1,699,301.25	25.1
To Public Corporations		1,188,103.21	1,747,033.09	558,929.88	47.0
To Private Sector		9,338,943.53	9,920,103.41	581,159.88	6.2
Other Items (Net)					
2021		(2,973,445.11)	(3,312,400.88)	(338,955.77)	(11.4)
2022		(3,312,400.88)	(3,529,150.43)	(216,749.55)	(6.5)
Money Multiplier					
M₄ Multiplier					
2021		11.88	9.94		
2022		9.94	11.00		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(a) Provisional



18. BANKING

Item	Unit	2021 End December	2022 End December ^(a)	Change (End December)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,208,010.79	8,397,207.76	189,196.97	2.3
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	577,515.86	624,935.03	47,419.16	8.2
Other Govt. Securities ⁽²⁾		2,084,541.12	3,100,645.93	1,016,104.80	48.7
Other Investments		117,093.60	119,805.33	2,711.74	2.3
Total Deposits	Rs. Mn.	10,236,879.83	12,058,848.77	1,821,968.94	17.8
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	163,390.84	219,643.89	56,253.05	34.4
Call Market Borrowings-Last week of month	Rs. Bn.	251.28	14.80	(236.48)	(94.1)
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,584,181.63	2,064,248.24	480,066.61	30.3
Assets					
Loans & Advances - Residents		1,212,861.41	1,206,624.40	(6,237.01)	(0.5)
Loans & Advances - Non-Residents		349,500.45	816,981.61	467,481.16	133.8
Other Assets		21,819.77	40,642.23	18,822.46	86.3
Liabilities					
Deposits & Borrowings - Residents		697,244.39	958,479.77	261,235.38	37.5
Deposits & Borrowings - Non-Residents		562,700.05	536,477.83	(26,222.23)	(4.7)
Other Liabilities		324,237.18	569,290.64	245,053.45	75.6
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,396,423.06	1,476,739.64	80,316.58	5.8

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

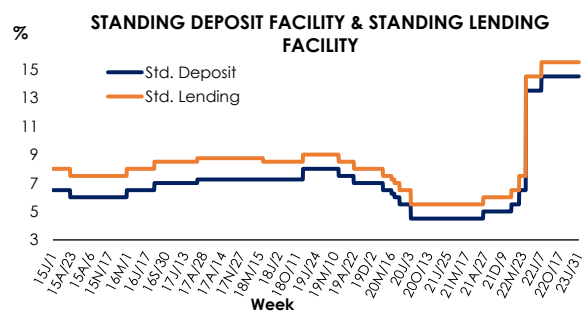
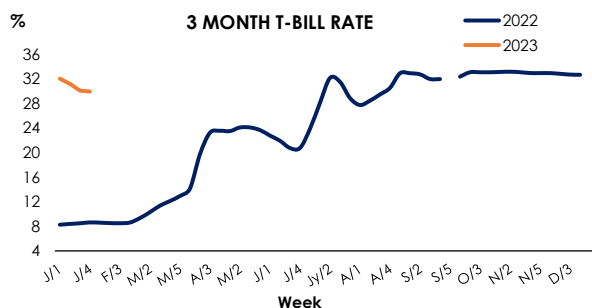
(a) Provisional

19. INTEREST RATES

Item	Unit	January		Y-o-Y Absolute Change (Basis Points)
		2022	2023	
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	8.63	29.91	2,128
182-Day		8.55	28.72	2,017
364-Day		8.55	27.78	1,923
Treasury Bonds ⁽¹⁾				
2-Year			32.19	-
3-Year		11.49	30.85	1,936
4-Year			29.21	-
5-Year			29.79	-
6-Year		11.70		-
10-Year		12.01		-
AWDR ⁽²⁾	Per cent	5.01	14.63	962
AWFDR ⁽³⁾	Per cent	6.05	19.15	1,310
		2021 December	2022 December	
AWNDR ⁽⁴⁾	Per cent	6.45	23.07	1,662
AWNFR ⁽⁵⁾	Per cent	6.67	23.73	1,706
		2022 January	2023 January	
AWPR ⁽⁶⁾ (Last Week)	Per cent	8.52	24.82	1,630
Call Money Rates (End Month)	Per cent	6.40-6.50	15.0-15.50	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	5.50	14.50	900
Standing Lending Facility Rate ⁽⁸⁾	Per cent	6.50	15.50	900
		2021 December	2022 December	
AWLR ⁽⁹⁾	Per cent	9.87	18.70	883
AWNLR ⁽¹⁰⁾		9.48	26.20	1,672
		2021 December	2022 December	
Saving Rates	Per cent			
Commercial Banks		0.05-6.35	0.25-6.00	
National Savings Bank		3.50	3.00	
		2021 December	2022 December	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		0.15-15.00	4.50-30.00	
National Savings Bank (12 Months)		5.50	12.00	
		2021 December	2022 December	
Long Term Lending Rates	Per cent			
SMIB		7.50-12.50	18.00-27.25	
NSB		7.50-11.50	28.00-32.00	
NHDA		6.00-9.00	6.00-9.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (5) AWNFR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
 (9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2021 End December	2022 End November	2022 End December ^(b)
Total Number of Active Cards	Number	1,927,195	1,954,165	1,952,991
Local (accepted only locally)		15,861	13,445	13,028
Global (accepted globally)		1,911,334	1,940,720	1,939,963
Outstanding balance	Rs. Mn.	133,284.60	140,422.85	143,098.21
Local (accepted only locally)		38,719.45	37,135.62	37,328.29
Global (accepted globally)		94,565.15	103,287.23	105,769.92

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2021 End December	2022 End November	2022 End December ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		5,769.46	2,001.03	2,001.03
Outstanding (at the end of the period)		1,052.83	150.00	150.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

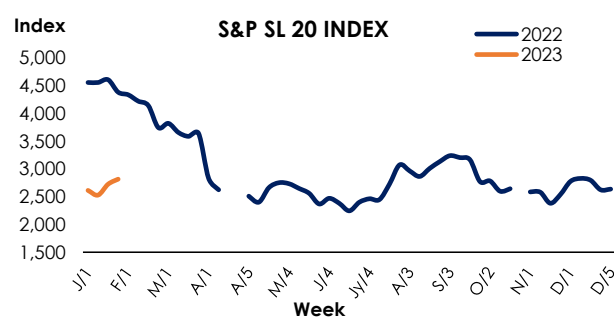
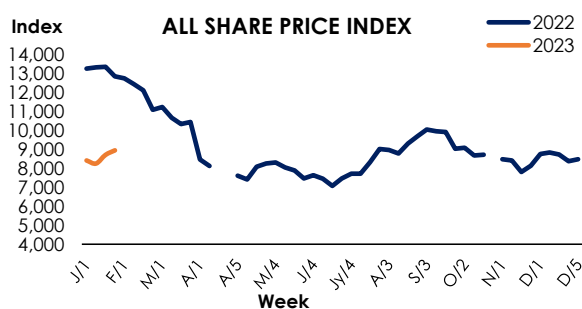
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End January		Y-o-Y Change (%)
		2022	2023	
All Share Price Index (ASPI)	1985=100	13,009.50	8,865.05	(31.9)
S&P Sri Lanka 20 (S&P SL20)	2004=1000	4,397.57	2,764.51	(37.1)
Market Capitalisation	Rs. Bn.	5,815.46	3,881.14	(33.3)
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	15,331.08	1,621.31	(89.4)
Sales	Rs. Mn.	18,060.78	1,207.95	(93.3)
Net Purchases	Rs. Mn.	(2,729.70)	413.37	115.1

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
December		232,875	387,713	66.5
January - December		2,486,943	4,234,913	70.3
Imports				
December		451,331	517,715	14.7
January - December		4,104,218	5,737,333	39.8
Trade Balance				
December		(218,456)	(130,002)	(40.5)
January - December		(1,617,274)	(1,502,420)	(7.1)
Exports	US \$ Mn.			
December		1,156	1,068	(7.7)
January - December		12,499	13,106	4.9
Imports				
December		2,241	1,426	(36.4)
January - December		20,637	18,291	(11.4)
Trade Balance				
December		(1,085)	(358)	(67.0)
January - December		(8,139)	(5,185)	(36.3)

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum

Lanka IOC PLC

National Gem and Jewellery Authority

Sri Lanka Tourism Development Authority

Sri Lanka Customs

Central Bank of Sri Lanka

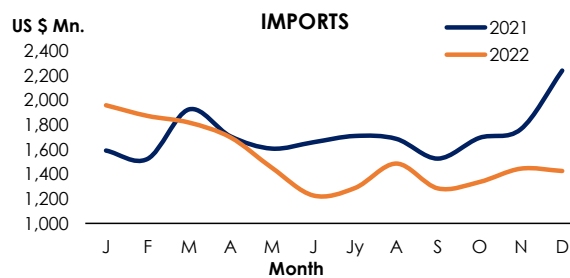
TRADE INDICES ^(a) (2010 = 100)

Item	December	
	2021	2022 ^(b)
Total Exports		
Value	160.9	148.6
Quantity	169.0	171.3
Unit Value	95.2	86.8
Total Imports		
Value	200.6	127.6
Quantity	201.3	121.8
Unit Value	99.6	104.8
Terms of Trade	95.5	82.8

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
December		84,444	87,709	3.9
January - December		764,979	872,256	14.0
Food and Beverages				
December		34,484	47,180	36.8
January - December		330,670	502,195	51.9
Vegetables				
December		6,686	7,720	15.5
January - December		76,272	100,809	32.2
Sugar				
December		6,703	12,418	85.3
January - December		56,672	82,644	45.8
Dairy Products				
December		2,842	7,461	162.5
January - December		63,094	68,332	8.3
Other Food and Beverages				
December		18,253	19,581	7.3
January - December		134,632	250,410	86.0
Non-food Consumer Goods				
December		49,960	40,529	(18.9)
January - December		434,309	370,061	(14.8)
Personal Vehicles				
December		114	1,261	1,003.8
January - December		2,547	3,912	53.6
Medical and Pharmaceuticals				
December		25,883	21,009	(18.8)
January - December		176,115	167,289	(5.0)
Other Non Food Consumables				
December		23,962	18,259	(23.8)
January - December		255,647	198,861	(22.2)
Intermediate Goods - Total				
December		275,565	357,289	29.7
January - December		2,447,907	3,934,047	60.7
Fuel				
December		89,116	139,292	56.3
January - December		743,664	1,551,667	108.7
Textile and Textile Articles				
December		60,004	72,946	21.6
January - December		610,217	968,598	58.7
Diamonds, Precious Stones and Metals				
December		2,786	6,042	116.9
January - December		28,583	66,731	133.5
Wheat				
December		5,596	4,824	(13.8)
January - December		80,341	71,493	(11.0)
Other Intermediate Goods				
December		118,063	134,186	13.7
January - December		985,102	1,275,559	29.5
Investment Goods - Total				
December		91,222	72,626	(20.4)
January - December		887,914	928,089	4.5
Machinery and Equipment				
December		61,979	47,200	(23.8)
January - December		558,819	605,441	8.3
Other Investment Goods				
December		29,242	25,426	(13.1)
January - December		329,094	322,648	(2.0)
Total Imports ^(b)				
December		451,331	517,715	14.7
January - December		4,104,218	5,737,333	39.8

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
December		419.3	241.5	(42.4)
January - December		3,848.7	2,813.0	(26.9)
Food and Beverages				
December		171.2	129.9	(24.1)
January - December		1,666.5	1,607.9	(3.5)
Vegetables				
December		33.2	21.3	(36.0)
January - December		384.3	318.4	(17.1)
Sugar				
December		33.3	34.2	2.7
January - December		287.5	256.4	(10.8)
Dairy Products				
December		14.1	20.5	45.6
January - December		317.7	225.3	(29.1)
Other Food and Beverages				
December		90.6	53.9	(40.5)
January - December		677.0	807.7	19.3
Non-food Consumer Goods				
December		248.1	111.6	(55.0)
January - December		2,182.2	1,205.1	(44.8)
Personal Vehicles				
December		0.6	3.5	512.1
January - December		12.8	11.7	(8.5)
Medical and Pharmaceuticals				
December		128.5	57.8	(55.0)
January - December		882.5	533.4	(39.6)
Other Non Food Consumables				
December		119.0	50.3	(57.7)
January - December		1,286.9	660.0	(48.7)
Intermediate Goods - Total				
December		1,368.3	983.8	(28.1)
January - December		12,308.9	12,438.8	1.1
Fuel				
December		442.5	383.5	(13.3)
January - December		3,742.9	4,896.8	30.8
Textile and Textile Articles				
December		297.9	200.9	(32.6)
January - December		3,066.9	3,065.2	(0.1)
Diamonds, Precious Stones and Metals				
December		13.8	16.6	20.3
January - December		143.6	203.8	41.9
Wheat				
December		27.8	13.3	(52.2)
January - December		403.3	228.5	(43.3)
Other Intermediate Goods				
December		586.2	369.5	(37.0)
January - December		4,952.1	4,044.5	(18.3)
Investment Goods - Total				
December		452.9	200.0	(55.8)
January - December		4,462.7	3,030.5	(32.1)
Machinery and Equipment				
December		307.7	130.0	(57.8)
January - December		2,809.5	1,969.0	(29.9)
Other Investment Goods				
December		145.2	70.0	(51.8)
January - December		1,653.2	1,061.5	(35.8)
Total Imports ^(b)				
December		2,241.0	1,425.6	(36.4)
January - December		20,637.4	18,291.0	(11.4)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
December		22,281	38,967	74.9
January - December		263,353	411,092	56.1
Rubber				
December		648	1,172	80.7
January - December		8,377	12,742	52.1
Coconut				
December		6,321	9,006	42.5
January - December		84,674	128,509	51.8
Spices				
December		8,793	11,381	29.4
January - December		90,454	120,070	32.7
Minor Agricultural Products				
December		2,498	3,959	58.5
January - December		29,646	59,328	100.1
Textile and Garments				
December		107,381	174,865	62.8
January - December		1,081,158	1,922,051	77.8
Gems Diamonds and Jewellery				
December		4,680	12,814	173.8
January - December		55,003	148,197	169.4
Rubber Products				
December		18,182	25,874	42.3
January - December		208,975	314,535	50.5
Petroleum Products				
December		10,266	17,940	74.8
January - December		100,975	177,194	75.5
Mineral Exports				
December		1,017	7,605	647.7
January - December		8,841	16,465	86.2
Other Exports				
December		50,808	84,130	65.6
January - December		555,486	924,730	66.5
Total Exports ^(b)				
December		232,875	387,713	66.5
January - December		2,486,943	4,234,913	70.3
Major Exports				
Tea	US \$ Mn.			
December		110.6	107.3	(3.0)
January - December		1,324.4	1,258.8	(5.0)
Rubber				
December		3.2	3.2	0.2
January - December		42.2	41.4	(1.8)
Coconut				
December		31.4	24.8	(21.0)
January - December		425.2	400.3	(5.9)
Spices				
December		43.7	31.3	(28.2)
January - December		454.8	368.7	(18.9)
Minor Agricultural Products				
December		12.4	10.9	(12.1)
January - December		148.8	178.8	20.2
Textile and Garments				
December		533.2	481.5	(9.7)
January - December		5,435.1	5,952.0	9.5
Gems Diamonds and Jewellery				
December		23.2	35.3	51.8
January - December		276.7	450.6	62.8
Rubber Products				
December		90.3	71.2	(21.1)
January - December		1,050.4	977.0	(7.0)
Petroleum Products				
December		51.0	49.4	(3.1)
January - December		506.4	568.0	12.2
Mineral Exports				
December		5.1	20.9	314.6
January - December		44.5	50.0	12.3
Other Exports				
December		252.3	231.7	(8.2)
January - December		2,790.2	2,860.9	2.5
Total Exports ^(b)				
December		1,156.3	1,067.6	(7.7)
January - December		12,498.6	13,106.4	4.9

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

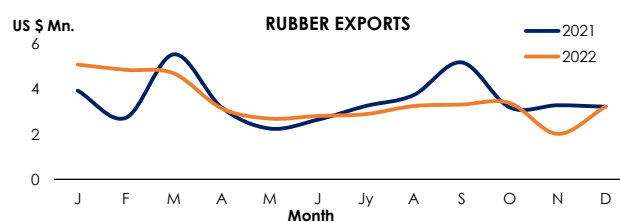
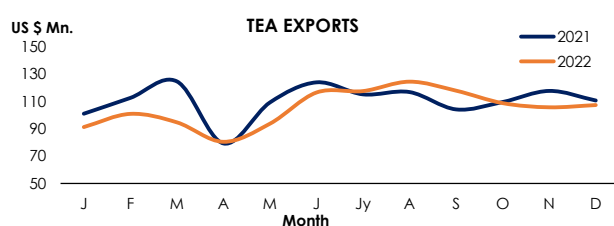
Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	December		
		2021	2022 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. kg.	24.2	19.3	(20.1)
Rubber	Mn. kg.	0.9	1.5	58.5
Coconut	Mn. Nuts	51.7	60.1	16.3
Export Prices				
Tea	Rs./ kg.	921.90	2,018.50	119.0
	US \$/ kg.	4.60	5.60	21.4
Rubber	Rs./ kg.	691.80	788.90	14.0
	US \$/ kg.	3.40	2.20	(36.8)
Coconut	Rs./ Nut	65.20	77.50	18.8
	US \$/ Nut	0.30	0.20	(34.1)
Average Gross Price				
Tea	Rs./ kg.	638.10	1,469.40	130.3
Rubber	Rs./ kg.	475.00	517.70	9.0
Coconut	Rs./ Nut	57.00	76.40	33.9
Quantity Sold				
Tea	Mn. kg.	14.6	13.6	(6.7)
Import Volumes				
Rice	MT '000	105.7	23.0	(78.2)
Wheat & Maize	MT '000	86.2	91.7	6.3
Sugar	MT '000	60.8	65.8	8.2
Crude Oil	Barrels '000	699.5	699.8	0.04
Import Prices (Average)				
Rice	Rs./MT	93,388.80	131,109.20	40.4
	US\$/MT	463.70	361.00	(22.1)
Wheat and Maize	Rs./MT	70,609.20	141,911.90	101.0
	US\$/MT	350.60	390.80	11.5
Sugar	Rs./MT	110,317.90	188,813.00	71.2
	US\$/MT	547.80	519.90	(5.1)
Crude Oil	Rs./Barrel	17,195.4	35,238.3	104.9
	US\$/Barrel	85.4	97.0	13.6

(a) Provisional

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2022	2023 ^(a)	Y-o-Y Change
Tourist Arrivals				
January	Number	82,327	102,545	24.6
Earnings from Tourism				
January	US\$ Mn.	152 ^(b)	162 ^(c)	6.7
January	Rs. Mn.	30,569 ^(b)	58,655 ^(c)	91.9
Workers' Remittances (Inflows)				
January	US\$ Mn.	259	437	68.8

(a) Provisional

(b) Revised based on the survey conducted by the Tourism Development Authority in 2022.

(c) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023

Sources: Central Bank of Sri Lanka

Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2021 December	2022 October	2022 November	2022 December
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	3,139	1,705 ^(c)	1,806 ^(c)	1,898 ^(c)
	Rs. Mn.	629,242	619,527	655,777	689,012
Reserve Adequacy of GOR	Months of Imports	1.8	1.1	1.1	1.2
Total Reserves (TR)	US\$ Mn.	6,122	5,832	5,764	5,874
	Rs. Mn.	1,227,170	2,118,799	2,093,283	2,132,705
Reserve Adequacy of TR	Months of Imports	3.6	3.6	3.6	3.9
Exchange Rates (Period Avg.)		2022 January		2023 January	
	Rs./USD	201.4647		362.4228	
	Rs./GBP	272.9801		443.7614	
	Rs./INR	2.7049		4.4307	
	Rs./JPY	1.7528		2.7837	
	Rs./EUR	227.9423		390.9329	
	Rs./SDR	281.9149		487.3143	
Forward Exchange Rates ^(d)		Rs. / USD		2023 January	
One month				364.23	
Three months				377.78	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2021 December	2022 December
NEER (2017 = 100) ^(e)	79.58	47.26
REER (2017 = 100) ^(f)	90.43	78.80

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

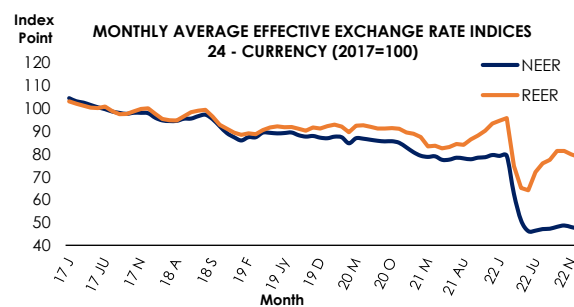
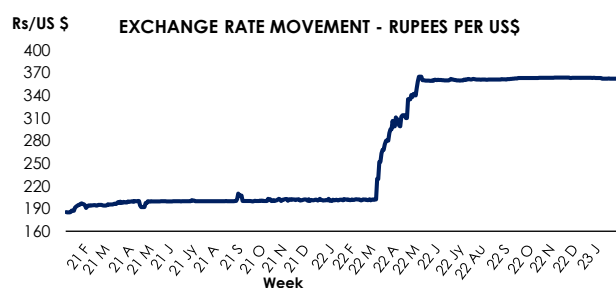
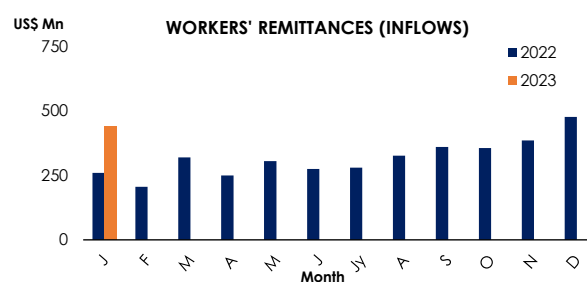
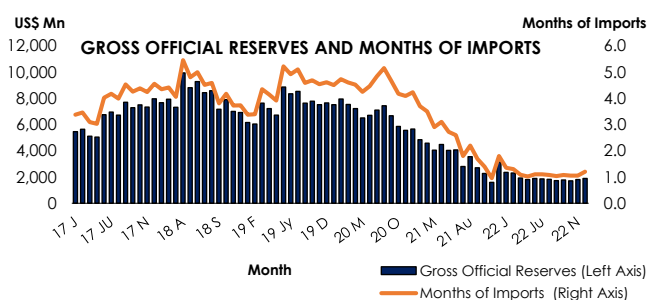
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of January based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2021 (Jan-Sep) ^(b)			2022 (Jan-Sep) ^(c)			2020 ^(b)			2021 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	10,470	15,539	(5,069)	12,340	14,801	(2,461)	13,083	18,271	(5,189)	14,974	21,526	(6,552)
Goods ^(d)	8,938	14,938	(5,999)	9,981	14,085	(4,104)	10,047	16,055	(6,008)	12,499	20,637	(8,138)
General merchandise	8,938	14,937	(5,998)	9,981	14,083	(4,102)	10,047	16,047	(5,999)	12,499	20,636	(8,138)
Non-monetary gold		1	(1)		2	(2)		9	(9)		1	(1)
Services	1,532	601	930	2,359	716	1,643	3,035	2,216	819	2,475	889	1,586
Transport	426	181	245	441	285	156	1,174	1,059	114	608	256	352
Sea Transport	319	109	210	299	102	197	702	635	67	450	150	300
Freight	319	109	210	299	102	197	702	635	67	450	150	300
Air transport	107	72	35	142	183	(41)	472	424	48	158	106	52
Passenger	72	60	12	109	172	(63)	394	354	40	108	89	19
Freight	35	12	23	33	11	22	78	71	7	50	17	33
Travel ^(e)	99	132	(33)	946	153	793	682	449	234	507	239	268
Construction	6	8	(2)	6	8	(2)	7	10	(3)	10	11	(1)
Insurance and pension services	16	28	(11)	15	27	(12)	39	82	(42)	20	37	(17)
Financial services	68	73	(5)	67	70	(3)	96	220	(125)	95	102	(7)
Telecommunication, computer and information services	890	124	766	858	118	740	995	288	706	1,201	171	1,030
Telecommunication services	25	25	0.1	23	23	1	24	32	(8)	32	31	2
Computer services	865	99	766	835	96	739	971	257	714	1,168	140	1,028
Other business services	11	12	(1)	11	12	(1)	16	37	(21)	16	17	(1)
Government goods and services n.i.e.	14	42	(28)	14	42	(28)	26	70	(44)	19	57	(38)
Primary Income	92	1,605	(1,513)	164	1,732	(1,568)	198	2,404	(2,205)	116	2,134	(2,018)
Compensation of employees	22	54	(31)	23	58	(36)	36	132	(96)	30	74	(43)
Investment Income	70	1,551	(1,481)	141	1,674	(1,533)	162	2,271	(2,110)	86	2,060	(1,975)
Direct Investment	12	462	(450)	11	559	(547)	17	636	(619)	16	647	(631)
Dividends	9	277	(268)	9	424	(415)	14	445	(431)	12	357	(345)
Re-invested earnings	3	185	(182)	3	135	(132)	3	191	(188)	4	290	(286)
Portfolio Investment		624	(624)		592	(592)		943	(943)		818	(818)
Equity		19	(19)		31	(31)		35	(35)		26	(26)
Interest		606	(606)		561	(561)		908	(908)		793	(793)
short-term		0.1	(0.1)		0.2	(0.2)		2	(2)		0.1	(0.1)
long-term		605	(605)		561	(561)		905	(905)		793	(793)
Other Investment	33	465	(432)	128	524	(396)	56	693	(637)	43	595	(552)
Reserve assets	25		25	2		2	89		89	27		27
Secondary Income	4,581	204	4,378	2,577	221	2,355	7,117	910	6,207	5,498	270	5,228
General Government ^(f)	4		4	2		2	13		13	6		6
Personal transfers	4,577	204	4,374	2,574	221	2,353	7,104	910	6,194	5,491	270	5,221
of which, worker's remittances	4,577			2,574			7,104			5,491		
Current Account	15,144	17,347	(2,204)	15,080	16,755	(1,674)	20,398	21,585	(1,187)	20,587	23,930	(3,343)
Capital Account	34	19	16	32	23	9	51	23	28	50	24	25
Capital Transfers	34	19	16	32	23	9	51	23	28	50	24	25
General Government ^(g)	7		7	5		5	24		24	11		11
Private Capital Transfers	28	19	9	28	23	5	27	23	4	38	24	14
Current Account + Capital Account	15,178	17,366	(2,188)	15,113	16,778	(1,665)	20,449	21,608	(1,159)	20,637	23,955	(3,318)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2021 (Jan-Sep) ^(b)		2022 (Jan-Sep) ^(c)		2020 ^(b)		2021 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	1,549	(2,145)	2,073	41	(1,718)	(2,113)	2,694	(2,122)
Direct Investments	419	13	619	11	434	15	598	17
Equity and investment fund shares	207	9	239	8	211	10	317	13
Equity other than reinvestment of earnings	22	6	104	5	20	7	27	9
Direct investor in direct investment enterprise	22	6	104	5	20	7	27	9
- BOI companies	23	-	48	-	29	-	29	-
- CSE Companies (not registered with BOI)	(0.3)	-	56	-	(8)	-	(2)	-
- Other companies	-	-	-	-	-	-	(1)	-
Reinvestment of earnings	185	3	135	3	191	3	290	4
Debt Instruments	211	4	380	3	223	4	281	5
Direct investor in direct investment enterprise	211	4	380	3	223	4	281	5
- BOI companies	211	-	380	-	223	-	281	-
Shareholder Advance	112	-	149	-	117	-	162	-
Intra Company Borrowings	100	-	230	-	106	-	119	-
Debt Repayments	-	-	-	-	-	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	(885)	-	100	-	(2,383)	-	(906)	-
Equity and investment fund shares	(215)	-	82	-	(217)	-	(236)	-
- CSE Companies (not registered with BOI)	(215)	-	82	-	(217)	-	(236)	-
Debt securities	(670)	-	18	-	(2,166)	-	(670)	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
General Government	(670)	-	18	-	(2,166)	-	(670)	-
Short-term (Treasury Bills)	(3)	-	26	-	(122)	-	(2)	-
Long-term	(667)	-	(8)	-	(2,044)	-	(668)	-
Treasury Bonds	(25)	-	18	-	(431)	-	(25)	-
SLDBs	(2)	-	2	-	22	-	(2)	-
Sovereign Bonds	(640)	-	(28)	-	(1,635)	-	(640)	-
Financial Derivatives	2,015	779	1,354	1,377	-	-	-	-
Other Investment	-	-	-	-	231	(136)	3,003	387
Currency & deposits	1,501	402	796	595	(15)	64	4,016	306
Central Bank	(199)	-	400	-	400	-	1,375	-
Short term	1	-	(0.1)	-	(0.03)	-	1	-
Long term	(200)	-	400	-	400	-	1,374	-
Deposit taking corporations, other than the Central Bank	1,700	402	396	595	(415)	64	2,641	306
Short-term	1,700	378	396	484	(415)	259	2,641	256
Long-term	-	24	-	111	-	(194)	-	50
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	(484)	-	(348)	-	174	-	(1,552)	-
Central Bank	(29)	-	(74)	-	(14)	-	(57)	-
Credit and loans with the IMF	(29)	-	(74)	-	(14)	-	(57)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(919)	-	(1,468)	-	75	-	(2,152)	-
Short-term	(942)	-	(1,212)	-	403	-	(2,169)	-
Long-term	24	-	(256)	-	(328)	-	17	-
General Government	494	-	1,212	-	169	-	664	-
Short-term	-	-	-	-	-	-	-	-
Long-term	494	-	1,212	-	169	-	664	-
Other sectors ^(h)	(31)	-	(18)	-	(56)	-	(7)	-
Short-term	-	-	-	-	-	-	-	-
Long term	(31)	-	(18)	-	(56)	-	(7)	-
Trade credits and advances	320	186	(593)	149	185	(224)	(428)	257
Deposit taking corporations, except the Central Bank	-	(9)	-	(9)	-	9	-	(3)
Central Bank	-	(9)	-	(9)	-	9	-	(3)
Short term	-	(9)	-	(9)	-	9	-	(3)
Other sectors ⁽ⁱ⁾	320	195	(593)	157	185	(233)	(428)	260
Short term	320	195	(593)	157	185	(233)	(428)	260
Other accounts receivable/payable	(109)	191	1,499	634	(114)	24	180	(176)
Central Bank	(109)	-	1,499	-	(114)	-	180	-
Short term ^(j)	(109)	-	1,499	-	(114)	-	180	-
Deposit taking corporations, except the Central Bank	-	191	-	634	-	24	-	(176)
Short term	-	191	-	634	-	24	-	(176)
Special Drawing Rights	787	-	-	-	-	-	787	-
Reserve Assets	-	(2,938)	-	(1,348)	-	(1,992)	-	(2,526)
Monetary gold	-	-	-	(152)	-	(667)	-	(212)
Special drawing rights	-	127	-	(110)	-	(5)	-	123
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	(3,064)	-	(1,086)	-	(1,319)	-	(2,437)
Currency and deposits	-	572	-	(1,075)	-	(1,777)	-	1,536
Claims on monetary authorities	-	1,192	-	(677)	-	(1,092)	-	1,055
Claims on other entities	-	(619)	-	(398)	-	914	-	481
Securities	-	(3,639)	-	(11)	-	(1,143)	-	(3,976)
Debt securities	-	(3,639)	-	(11)	-	(1,143)	-	(3,976)
Long term	-	(3,639)	-	(11)	-	(1,143)	-	(3,976)
Other claims	-	2	-	0.4	-	1	-	3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	(3,694)	(2,032)	(2,032)	(2,032)	(394)	(394)	(4,816)	(4,816)
Errors and Omissions	-	(1,506)	-	(367)	-	765	-	(1,498)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities