

MONTHLY ECONOMIC INDICATORS



**December
2022**



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

December 2022

Item	Period	Unit	2021	2022 ^(a)	Y-o-Y Change
Real Sector					
Tea	November	Mn. kg	20.1	20.2	0.9
Rubber	November	Mn. kg	5.1	5.0	(2.7)
Coconut	November	Mn. Nuts	275.9	264.9	(4.0)
Fish	November	Mn. kg	36.5	37.4	2.7
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
	Yala ^(c)	Mn. kg	2,088.2	n.a.	-
Index of Industrial Production	November	2015 = 100	106.8	81.2	(23.9)
Electricity Generation	November	GWh	1,375	1,211	(11.9)
NCPI (Year-On-Year % Change)	December	2013 = 100	14.0	59.2	-
CCPI (Year-On-Year % Change)	December	2013 = 100	12.1	57.2	-
Fiscal Sector					
Revenue and Grants	September	Rs. Mn.	1,052,175	1,450,381	37.8
Recurrent Expenditure	September	Rs. Mn.	2,087,309	2,300,171	10.2
Monetary Sector					
Money Supply					
Narrow Money M ₁	End November	Rs. Mn.	1,355,116.97	1,457,976.63	7.6
Broad Money M ₂	End November	Rs. Mn.	9,510,655.14	10,416,961.24	9.5
Consolidated Broad Money(M _{2b}) ^(d)	End November	Rs. Mn.	10,545,784.87	12,162,933.89	15.3
Broad Money M ₄	End November	Rs. Mn.	12,862,019.02	14,675,937.19	14.1
Share Market					
ASPI	End December	1985 = 100	12,226.01	8,489.66	(30.6)
S&P SL20	End December	2004 = 1000	4,233.25	2,635.63	(37.7)
Market Capitalisation	End December	Rs. Bn.	5,489.17	3,847.15	(29.9)
External Sector					
External Trade					
Exports	November	US\$ Mn.	1,211	994	(17.9)
Imports	November	US\$ Mn.	1,765	1,445	(18.1)
Balance of Trade	November	US\$ Mn.	(553)	(450)	(18.6)
Balance of Payments					
Trade Account	January - Sep	US\$ Mn.	(5,069)	(2,461)	(51.4)
Current Account	January - Sep	US\$ Mn.	(2,204)	(1,674)	(24.0)
Current & Capital Accounts	January - Sep	US\$ Mn.	(2,188)	(1,665)	(23.9)
Financial Account (net)	January - Sep	US\$ Mn.	(3,694)	(2,032)	(45.0)
Total Reserves ^(e)		US\$ Mn.	5,982	5,832	5,764
			2022 End September	2022 End October	2022 End November

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUS

(e) Including ACU receipts

n.a. - not available

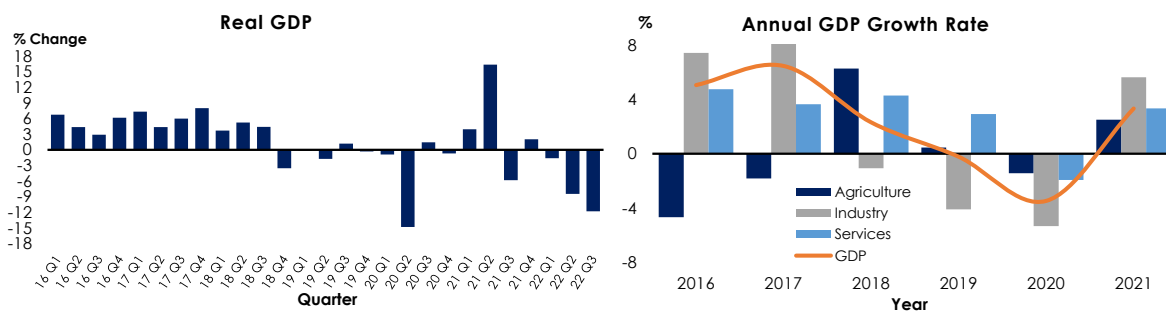
1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

Economic Activity	3 rd Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021	2022	21/20	22/21	2021	2022
Agriculture	236,825	216,128	(2.8)	(8.7)	(0.2)	(0.6)
Industry	1,036,064	816,932	(2.0)	(21.2)	(0.6)	(6.7)
Services	1,843,363	1,795,940	(1.7)	(2.6)	(0.9)	(1.5)
Taxes less subsidies on products	153,258	55,019	(48.1)	(64.1)	(4.1)	(3.0)
GDP	3,269,510	2,884,018	(5.8)	(11.8)	(5.8)	(11.8)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020	2021	20/19	21/20	2020	2021
Agriculture	936,020	959,434	(1.4)	2.5	(0.1)	0.2
Industry	3,724,314	3,933,782	(5.3)	5.6	(1.6)	1.6
Services	7,165,986	7,405,262	(1.9)	3.3	(1.1)	1.9
Taxes less subsidies on products	921,395	873,323	(9.3)	(5.2)	(0.7)	(0.4)
GDP	12,747,715	13,171,802	(3.5)	3.3	(3.5)	3.3

(a) Provisional

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2020				2021				2022			
	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄
Business Condition												
Realised	33	20	57	57	88	68	71	100	53	28	35	-
Expectation ^(b)	(103)	(10)	(45)	(55)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)
Profitability												
Realised	40	44	79	75	102	104	94	137	97	81	86	-
Expectation ^(b)	(115)	(17)	(76)	(68)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)
Skilled Labour Availability												
Realised	78	102	99	102	100	103	99	95	88	85	82	-
Expectation ^(b)	(97)	(75)	(120)	(97)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)
Demand												
Realised	42	28	81	70	130	127	112	159	143	80	93	-
Expectation ^(b)	(122)	(45)	(110)	(74)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)
Sales												
Realised	45	36	81	72	133	122	101	160	135	96	115	-
Expectation ^(b)	(126)	(18)	(108)	(78)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)
Capacity Utilization												
Realised	49	49	74	76	118	119	102	138	121	83	87	-
Expectation ^(b)	(112)	(32)	(118)	(70)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
November		20.1	20.2	0.9
January - November		279.0	231.3	(17.1)
Rubber Production	Mn. kg			
November		5.1	5.0	(2.7)
January - November		71.4	64.2	(10.1)
Coconut Production	Mn. Nuts			
November		275.9	264.9	(4.0)
January - November		2,853.1	3,114.9	9.2
Fish Production	Mn. kg			
November		36.5	37.4	2.7
January - November		397.5	363.2	(8.6)
Paddy Production	Mn. kg			
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	n.a.	-

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

n.a. - not available

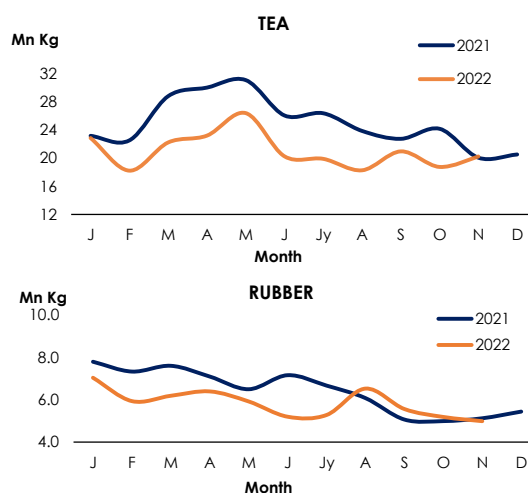
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



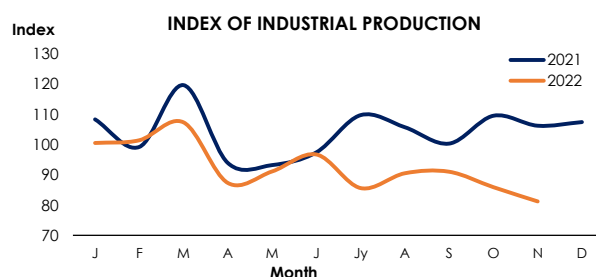
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	November		
	2021 ^(a)	2022 ^(b)	Y-o-Y Change (%)
Food products	110.9	83.2	(25.0)
Beverages	125.8	134.7	7.1
Tobacco products	78.7	93.5	18.8
Textiles	132.1	57.8	(56.2)
Wearing apparels	106.0	96.8	(8.7)
Leather and related products	80.5	105.3	30.9
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	105.5	90.4	(14.3)
Paper and paper products	105.5	74.2	(29.7)
Printing and reproduction of recorded media	144.3	135.1	(6.4)
Coke and refined petroleum products	29.9	1.5	(94.9)
Chemicals and chemical products	102.7	66.8	(35.0)
Basic pharmaceutical products and pharmaceutical preparations	122.1	100.7	(17.5)
Rubber and plastic products	102.6	83.5	(18.7)
Other non-metallic mineral products	137.9	102.5	(25.7)
Basic metals	148.5	64.7	(56.4)
Fabricated metal products (except machinery equipment)	124.1	41.4	(66.6)
Electrical equipment	92.2	58.0	(37.1)
Machinery and equipment (n.e.c)	140.3	133.4	(4.9)
Furniture	82.6	48.0	(41.9)
Other manufacturing	64.0	74.1	15.7
Overall Index of Industrial Production for the Manufacturing Sector	106.8	81.2	(23.9)

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1		133.3	98.4	(26.1)
Quarter 2		61.9	62.6	1.1
Cement				
Total Local Production	'000 MT			
November		358	197	(44.9)
January - November		4,031	2,975	(26.2)
Total Imports	'000 MT			
November		233	32	(86.2)
January - November		2,481	1,314	(47.1)
Total	'000 MT			
November		591	229	(61.2)
January - November		6,512	4,289	(34.1)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardenepura, Moratuwa and Kaduwela)
7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

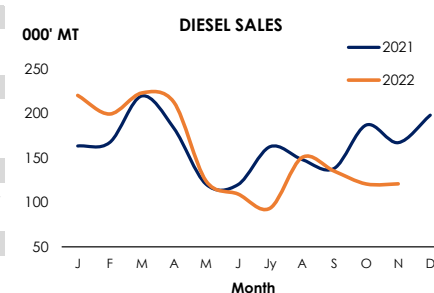
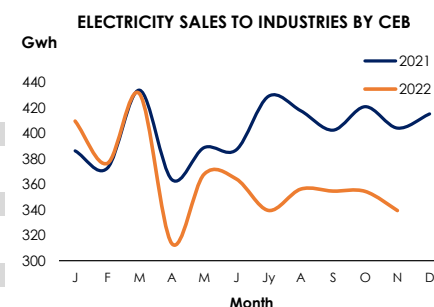
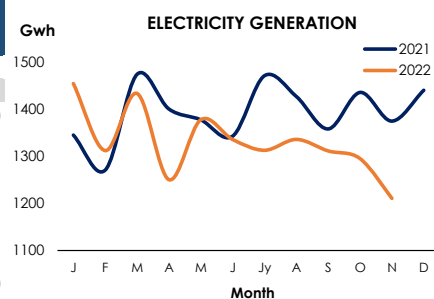
7. ENERGY

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
November		1,375	1,211	(11.9)
CEB - Hydro		732	654	(10.7)
Fuel Oil		26	35	36.8
Coal		302	315	4.1
Wind		23	11	(53.6)
Private Sector		291	196	(32.6)
Non Conventional Renewable Energy		271	196	(27.6)
January - November		15,276	14,629	(4.2)
CEB - Hydro		5,015	4,975	(0.8)
Fuel Oil		1,049	1,236	17.8
Coal		5,229	4,692	(10.3)
Wind		300	325	8.1
Private Sector		3,683	3,401	(7.6)
Non Conventional Renewable Energy		2,384	2,317	(2.8)
Electricity Sales to Industries	GWh			
November		404	339	(16.0)
January - November		4,405	4,006	(9.1)
Diesel Sales	'000 MT			
November		167	121	(27.7)
January - November		1,775	1,707	(3.8)
Petrol Sales	'000 MT			
November		124	94	(24.3)
January - November		1,186	1,069	(9.9)
Furnace Oil Sales	'000 MT			
November		27	6	(76.4)
January - November		552	324	(41.4)
Kerosene Sales	'000 MT			
November		17	5	(69.0)
January - November		169	98	(42.3)
Crude Oil Imports	'000 MT			
November		-	100	-
January - November		1,091	558	(48.9)
Other Petroleum Imports	'000 MT			
November		461	299	(35.2)
January - November		4,076	3,605	(11.6)

(a) Provisional

(b) Including rooftop solar generation

Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2	47.9	49.0	51.6

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	3 rd Quarter		Y-o-Y Change (%)
		2021	2022 ^(a)	
Telephones (Fixed lines)	Number	2,938,317	2,975,062	1.3
Wireline in service	Number	1,265,106	1,271,312	0.5
Wireless Local Loop Access	Number	1,673,211	1,703,750	1.8
Cellular Phones	Number	29,243,633	29,058,882	(0.6)
Internet Subscribers ^(b)	Number	20,552,850	21,807,988	6.1
Telephone Penetration (excluding Cellular Phones)	per 100 persons	13.3	13.4	1.1
Telephone Penetration (including Cellular Phones)	per 100 persons	145.3	144.4	(0.6)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka
Department of Census and Statistics

10. TRANSPORT

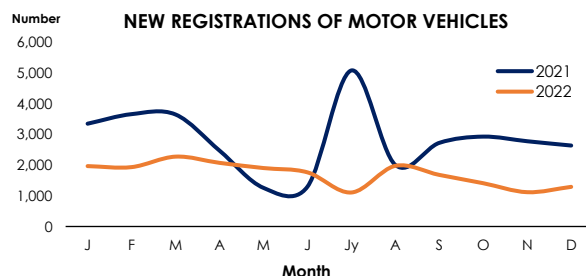
Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
December	Number	2,638	1,292	(51.0)
Buses		19	95	400.0
Motor Cars		134	187	39.6
Three Wheelers		4	-	-
Dual Purpose Vehicles ^(b)		118	26	(78.0)
Motor Cycles		636	697	9.6
Goods Transport Vehicles ^(c)		446	35	(92.2)
Land Vehicles ^(d)		1,281	252	(80.3)
Other ^(e)		-	-	-
January - December	Number	33,850	20,510	(39.4)
Buses		281	404	43.8
Motor Cars		3,495	1,489	(57.4)
Three Wheelers		2,093	36	(98.3)
Dual Purpose Vehicles ^(b)		771	760	(1.4)
Motor Cycles		8,011	9,060	13.1
Goods Transport Vehicles ^(c)		4,432	1,832	(58.7)
Land Vehicles ^(d)		14,764	6,929	(53.1)
Other ^(e)		3	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

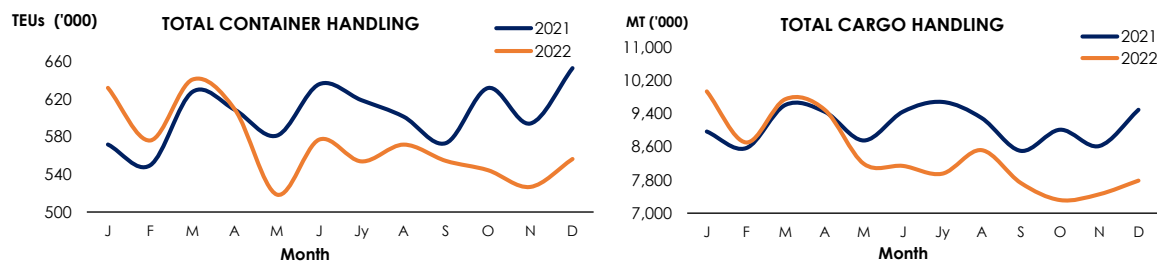
Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Ship Traffic				
	Number			
December		357	395	10.6
January - December		4,180	4,084	(2.3)
Container Handling				
Domestic				
	TEUs			
December		110,411	77,400	(29.9)
January - December		1,199,055	1,030,230	(14.1)
Transshipment				
	TEUs			
December		522,538	466,688	(10.7)
January - December		5,850,047	5,635,685	(3.7)
Re-stowing				
	TEUs			
December		20,242	12,360	(38.9)
January - December		200,256	196,269	(2.0)
Total Container Handling				
	TEUs			
December		653,191	556,448	(14.8)
January - December		7,249,358	6,862,184	(5.3)
Cargo Handling^(b)				
Cargo Discharged				
	MT			
December		5,556,113	4,309,947	(22.4)
January - December		62,500,505	54,214,905	(13.3)
Cargo Loaded				
	MT			
December		3,935,697	3,474,326	(11.7)
January - December		46,855,307	46,749,703	(0.2)
Total Cargo Handling				
	MT			
December		9,491,810	7,784,273	(18.0)
January - December		109,355,812	100,964,608	(7.7)

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

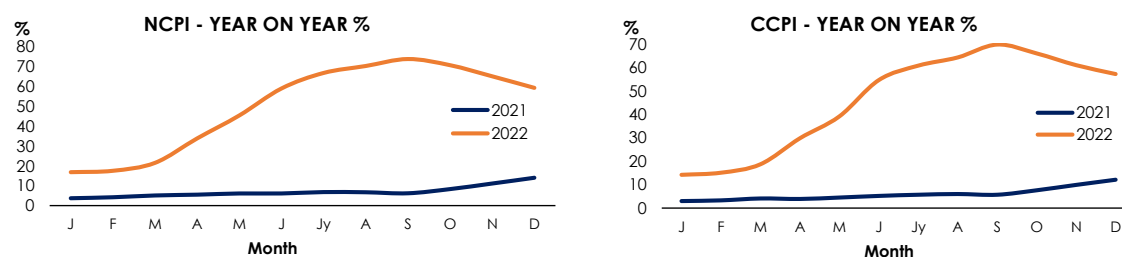
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2021	2022	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2013=100			
December				
Headline		161.0	256.3	59.2
Core		155.7	245.2	57.5
Colombo Consumers Price Index (CCPI)				
	2013=100			
December				
Headline		154.7	243.2	57.2
Core		151.3	223.4	47.7

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

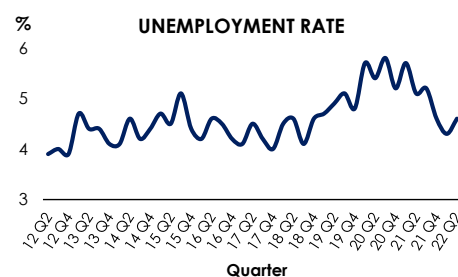
Item	Unit	December		Y-o-Y Change(%)
		2021	2022	
Rice	Rs/kg			
Samba		150.00	221.50	47.7
Nadu		131.25	216.50	65.0
Kekulu (Red)		115.63	216.50	87.2
Other Food Items	Rs/kg			
Dried Chillie (Imported)		662.94	1,640.00	147.4
Red Onion (Local)		n.a	600.00	-
Red Onion (Imported)		315.65	599.33	89.9
Big Onion (Local)		n.a	n.a	-
Big Onion (Imported)		201.16	170.00	-15.5
Dhal		262.96	382.68	45.5
Potato (Local)		281.96	474.00	68.1
Egg - White (Each)		24.52	53.50	118.2
Sugar - White		135.26	227.00	67.8

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT

Item	Unit	2 nd Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Labour Force Participation Rate	Percentage	49.8	50.1
Unemployment Rate		5.1	4.6
Employment by Economic Activity ^(c) (as a % of Total Employment)		2021 ^(a)	2022 ^{(a)(b)}
Agriculture		27.8	26.0
Industry		25.3	27.7
Services		46.9	46.3



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	November	
		2021	2022 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		114.6	133.1
Real Wage Rate Index ^(b)		84.0	59.1
Informal Private Sector Employees ^(c)	2018 = 100		
Nominal Wage Rate Index		133.2	164.8
Real Wage Rate Index ^(b)		107.4	80.5
Agriculture			
Nominal Wage Rate Index		127.1	167.6
Real Wage Rate Index ^(b)		102.4	81.9
Industry			
Nominal Wage Rate Index		138.1	163.8
Real Wage Rate Index ^(b)		111.3	80.0
Services			
Nominal Wage Rate Index		128.4	163.6
Real Wage Rate Index ^(b)		103.5	79.9

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

16. GOVERNMENT FINANCE

Item	Unit	2021 September	2022 September ^(a)
Total revenue and grants ^(b)	Rs. Mn.	1,052,175	1,450,381
Total revenue ^(b)	Rs. Mn.	1,050,758	1,448,482
Tax revenue		951,751	1,283,368
Non tax revenue		99,007	165,114
Grants ^(b)	Rs. Mn.	1,417	1,899
Recurrent expenditure ^(b)	Rs. Mn.	2,087,309	2,300,171
Capital expenditure and net lending ^(b)	Rs. Mn.	293,102	394,617
Financing ^(b)	Rs. Mn.	1,328,237	1,244,407
Domestic financing		1,452,981	1,303,531
Foreign financing		(124,745)	(59,125)

(a) Provisional

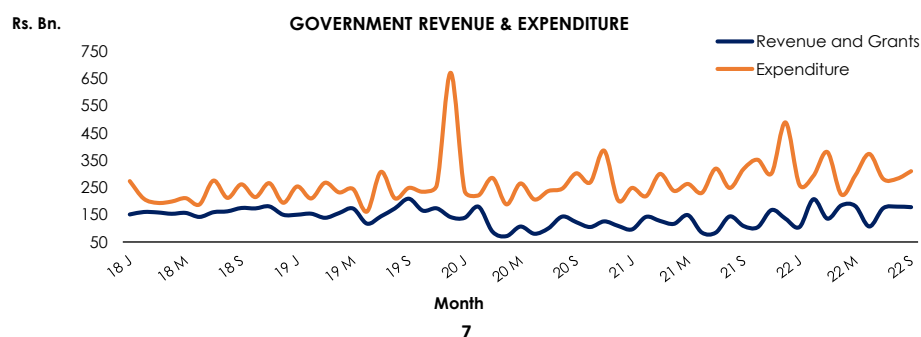
(b) Revenue, expenditure and financing figures are based on the economic classification.

Item	Unit	2021 End December	2022 September ^(a)
Total outstanding government debt ^(b)	Rs. Mn.	17,589,373	24,945,905
Total domestic debt	Rs. Mn.	11,097,223	13,345,597
By Maturity			
Short term		3,139,794	3,772,123
o/w Treasury bills		2,270,508	3,632,472
Central bank advances		150,129	224,800
Medium & Long term		7,957,430	9,573,474
o/w Treasury bonds		6,966,218	8,439,365
Rupee loans		24,088	24,088
Sri Lanka Development Bonds		455,203	331,647
By Institution			
Non Bank		5,630,097	6,914,495
Bank		5,467,126	6,431,102
Total foreign debt	Rs.Mn	6,492,150	11,600,308
Concessional		3,097,585	5,149,269
Multilateral		1,548,129	2,660,829
o/w IDA		491,765	788,044
ADB		908,965	1,601,593
Bilateral		1,549,456	2,488,440
o/w Japan		586,045	844,630
Non Concessional		3,394,565	6,451,039

Sources: Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

(a) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End November ^{(a)(b)}	Change (End November)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2021		1,177,150.04	1,355,116.97	177,966.94	15.1
2022		1,459,895.46	1,457,976.63	(1,918.84)	(0.1)
Currency Held by the Public					
2021		641,010.04	735,006.58	93,996.54	14.7
2022		784,449.65	713,753.52	(70,696.13)	(9.0)
Demand Deposits Held by the Public					
2021		536,140.00	620,110.40	83,970.39	15.7
2022		675,445.81	744,223.11	68,777.29	10.2
Broad Money Supply (M₂)⁽¹⁾	Rs. Mn.				
2021		8,495,788.29	9,510,655.14	1,014,866.85	11.9
2022		9,638,905.36	10,416,961.24	778,055.88	8.1
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2021		7,318,638.25	8,155,538.16	836,899.91	11.4
2022		8,179,009.89	8,958,984.61	779,974.72	9.5
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets⁽²⁾					
2021		54,205.73	(973,217.52)	(1,027,423.25)	(1,895.4)
2022		(1,073,604.40)	(2,873,730.42)	(1,800,126.02)	(167.7)
Domestic Credit					
2021		10,404,976.03	12,642,797.28	2,237,821.26	21.5
2022		12,927,117.99	15,370,095.92	2,442,977.94	18.9
To Government (Net)		5,455,434.57	6,869,381.23	1,413,946.67	25.9
To Public Corporations		972,821.07	1,698,202.48	725,381.40	74.6
To Co-operatives		3,098.39	4,184.15	1,085.77	35.0
To Other Private Sector		6,495,763.96	6,798,328.06	302,564.10	4.7
Other Items (Net)⁽³⁾					
2021		(1,963,393.46)	(2,158,924.62)	(195,531.16)	(10.0)
2022		(2,214,608.23)	(2,079,404.27)	135,203.96	6.1
Consolidated Broad Money Supply (M_{2b})⁽³⁾	Rs.Mn.				
2021		9,405,733.97	10,545,784.87	1,140,050.89	12.1
2022		10,647,308.96	12,162,933.89	1,515,624.94	14.2
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2021		8,228,583.93	9,190,667.89	962,083.96	11.7
2022		9,187,413.49	10,704,957.27	1,517,543.78	16.5
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets⁽³⁾					
2021		(209,468.36)	(906,347.26)	(696,878.90)	(332.7)
2022		(981,975.76)	(1,869,981.80)	(888,006.04)	(90.4)
Domestic Credit					
2021		11,721,172.79	13,818,653.81	2,097,481.02	17.9
2022		14,001,951.08	16,552,213.99	2,550,262.91	18.2
To Government (Net)		5,832,420.00	7,292,623.13	1,460,203.13	25.0
To Public Corporations		1,188,103.21	1,760,362.13	572,258.92	48.2
To Co-operatives		3,098.39	4,184.15	1,085.77	35.0
To Other Private Sector		6,978,329.49	7,495,044.58	516,715.09	7.4
Other Items (Net)⁽³⁾					
2021		(2,105,970.46)	(2,366,521.69)	(260,551.23)	(12.4)
2022		(2,372,666.36)	(2,519,298.29)	(146,631.93)	(6.2)
Reserve Money	Rs. Mn.				
2021		964,439.73	1,287,802.87	323,363.14	33.5
2022		1,305,808.69	1,318,493.26	12,684.57	1.0
Money Multipliers					
M₁ Multiplier					
2021		1.22	1.05		
2022		1.12	1.11		
M₂ Multiplier					
2021		8.81	7.39		
2022		7.38	7.90		
M_{2b} Multiplier					
2021		9.75	8.19		
2022		8.15	9.22		

Source: Central Bank of Sri Lanka

(1) $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(b) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

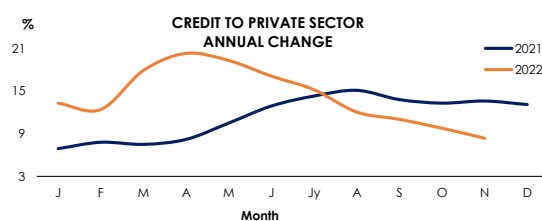
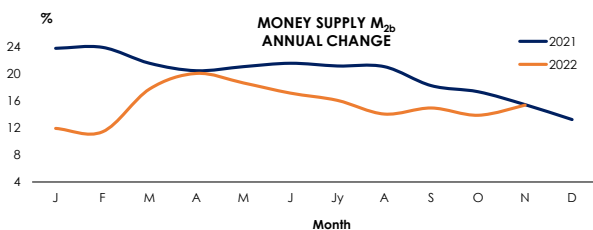
Item	Unit	Beginning January	End November ^{(a)(b)}	Change (End November)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2021		11,461,881.28	12,862,019.02	1,400,137.74	12.2
2022		12,985,353.35	14,675,937.19	1,690,583.83	13.0
Time & Savings Deposits (Quasi Money)					
2021		10,374,005.10	11,575,399.79	1,201,394.69	11.6
2022		11,577,684.66	13,280,394.83	1,702,710.17	14.7
Underlying Factors (M₄)					
Net Foreign Assets					
2021		(217,108.95)	(922,987.12)	(705,878.17)	(325.1)
2022		(998,620.92)	(1,869,981.80)	(871,360.87)	(87.3)
Domestic Credit					
2021		14,652,435.33	17,074,783.97	2,422,348.64	16.5
2022		17,296,375.15	20,030,350.28	2,733,975.13	15.8
To Government (Net)		6,769,328.41	8,277,193.01	1,507,864.60	22.3
To Public Corporations		1,188,103.21	1,760,362.13	572,258.92	48.2
To Private Sector		9,338,943.53	9,992,795.14	653,851.61	7.0
Other Items (Net)					
2021		(2,973,445.11)	(3,289,777.83)	(316,332.72)	(10.6)
2022		(3,312,400.88)	(3,484,431.30)	(172,030.42)	(5.2)
Money Multiplier					
M₄ Multiplier					
2021		11.88	9.99		
2022		9.94	11.13		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(b) Provisional



18. BANKING

Item	Unit	2021 End November ^(a)	2022 End November ^(b)	Change (End November)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,008,502.75	8,470,256.14	461,753.39	5.8
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	543,071.94	575,608.26	32,536.32	6.0
Other Govt. Securities ⁽²⁾		2,104,856.75	3,039,877.82	935,021.07	44.4
Other Investments		120,174.96	119,918.76	(256.20)	(0.2)
Total Deposits	Rs. Mn.	10,122,598.33	12,008,800.28	1,886,201.95	18.6
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	175,893.53	221,478.81	45,585.28	25.9
Call Market Borrowings-Last week of month	Rs. Bn.	270.47	3.75	(266.72)	(98.6)
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,680,174.38	2,110,440.60	430,266.23	25.6
Assets					
Loans & Advances - Residents		1,271,655.80	1,230,115.43	(41,540.37)	(3.3)
Loans & Advances - Non-Residents		387,636.53	826,070.37	438,433.84	113.1
Other Assets		20,882.05	54,254.81	33,372.76	159.8
Liabilities					
Deposits & Borrowings - Residents		775,914.81	1,009,714.40	233,799.59	30.1
Deposits & Borrowings - Non-Residents		581,104.62	533,134.80	(47,969.82)	(8.3)
Other Liabilities		323,154.95	567,591.40	244,436.45	75.6
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,391,469.11	1,475,926.42	84,457.31	6.1

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Revised

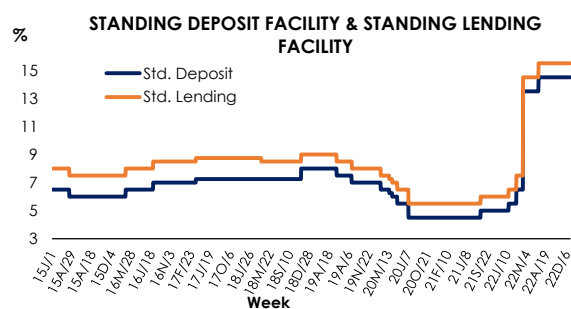
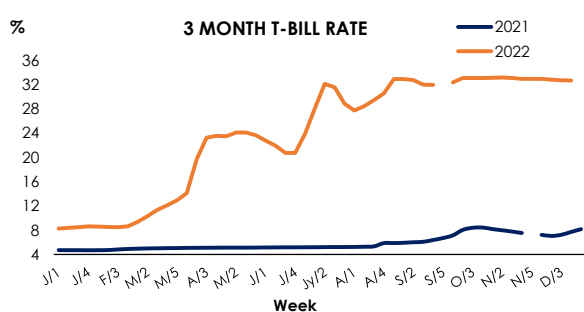
(b) Provisional

19. INTEREST RATES

Item	Unit	December		Y-o-Y Absolute Change (Basis Points)
		2021	2022	
Treasury Bills ⁽¹⁾ (Last Week)	Yield			
91-Day	Per cent	8.16	32.64	2,448
182-Day		8.33	32.20	2,387
364-Day		8.24	29.27	2,103
Treasury Bonds ⁽¹⁾				
2-Year			33.01	-
3-Year		9.70	31.36	2,166
4-Year				-
5-Year				-
6-Year		10.90		-
10-Year				-
AWDR ⁽²⁾	Per cent	4.94	14.06	912
AWFDR ⁽³⁾	Per cent	5.94	18.49	1,255
		2021 November	2022 November	
AWNDR ⁽⁴⁾	Per cent	6.27	23.63	1,736
AWNFR ⁽⁵⁾	Per cent	6.52	24.05	1,753
		2021 December	2022 December	
AWPR ⁽⁶⁾ (Last Week)	Per cent	8.61	27.24	1,863
Call Money Rates (End Month)	Per cent	5.88-6.00	15.50-15.50	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	5.00	14.50	950
Standing Lending Facility Rate ⁽⁸⁾	Per cent	6.00	15.50	950
		2021 November	2022 November	
AWLR ⁽⁹⁾	Per cent	9.79	18.42	863
AWNLR ⁽¹⁰⁾		9.18	26.04	1,686
Saving Rates	Per cent	2021 November	2022 November	
Commercial Banks		0.05-7.00	0.25-6.00	
National Savings Bank		3.50	3.00	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		0.15-15.00	3.50-30.00	
National Savings Bank (12 Months)		5.50	12.00	
Long Term Lending Rates	Per cent	2021 November	2022 November	
SMIB		7.50-12.50	18.00-27.25	
NSB		7.50-11.50	28.00-32.00	
NHDA		6.00-9.00	6.00-9.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.
(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.
(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
(5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
(9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
(10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2021	2022	2022
		End December	End October	End November ^(b)
Total Number of Active Cards	Number	1,927,195	1,975,335	1,954,165
Local (accepted only locally)		15,861	13,876	13,445
Global (accepted globally)		1,911,334	1,961,459	1,940,720
Outstanding balance	Rs. Mn.	133,284.60	136,701.97	140,422.85
Local (accepted only locally)		38,719.45	37,792.26	37,135.62
Global (accepted globally)		94,565.15	98,909.71	103,287.23

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2021	2022	2022
		End December	End October	End November ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		5,769.46	1,851.03	2,001.03
Outstanding (at the end of the period)		1,052.83	150.00	150.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

(c) Year-to-date total

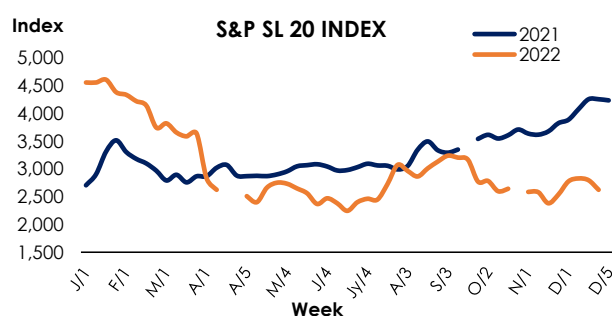
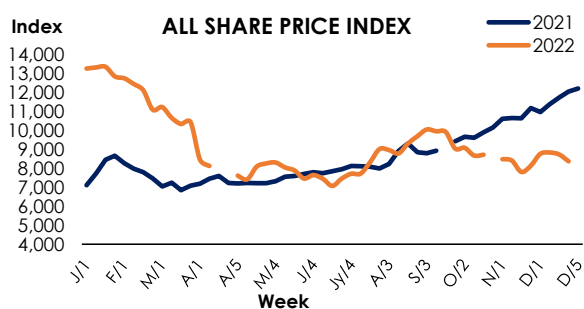
22. SHARE MARKET

Item	Unit	End December		Y-o-Y Change (%)
		2021 ^(a)	2022	
All Share Price Index (ASPI)	1985=100	12,226.01	8,489.66	(30.6)
S&P Sri Lanka 20 (S&P SL20)	2004=1000	4,233.25	2,635.63	(37.7)
Market Capitalisation	Rs. Bn.	5,489.17	3,847.15	(29.9)
Non-national Transactions ^(b)				
Purchase	Rs. Mn.	2,304.13	14,109.87	512.4
Sales	Rs. Mn.	4,622.93	1,072.86	(76.8)
Net Purchases	Rs. Mn.	(2,318.80)	13,037.01	662.2

(a) Revised

Source: Colombo Stock Exchange

(b) Total for the month



23. EXTERNAL TRADE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Exports				
	Rs. Mn.			
November		244,545	361,344	47.8
January - November		2,254,068	3,843,315	70.5
Imports				
November		356,205	524,946	47.4
January - November		3,652,886	5,219,618	42.9
Trade Balance				
November		(111,660)	(163,602)	46.5
January - November		(1,398,818)	(1,376,303)	(1.6)
Exports				
	US \$ Mn.			
November		1,211	994	(17.9)
January - November		11,342	12,026	6.0
Imports				
November		1,765	1,445	(18.1)
January - November		18,396	16,865	(8.3)
Trade Balance				
November		(553)	(450)	(18.6)
January - November		(7,054)	(4,839)	(31.4)

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum

Lanka IOC PLC

National Gem and Jewellery Authority

Sri Lanka Tourism Development Authority

Sri Lanka Customs

Central Bank of Sri Lanka

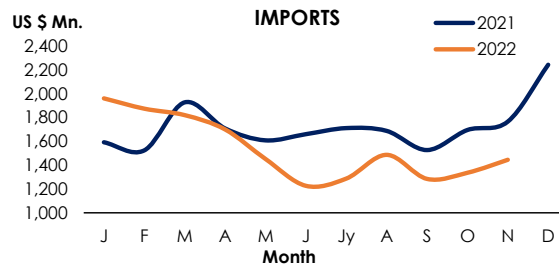
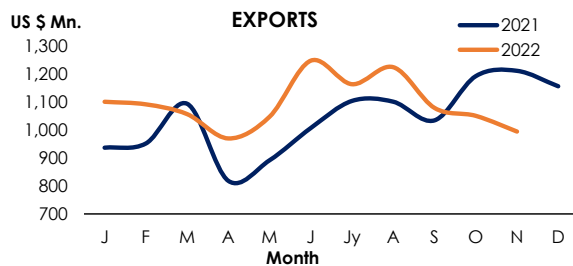
TRADE INDICES ^(a) (2010 = 100)

Item	November	
	2021	2022 ^(b)
Total Exports		
Value	168.6	138.4
Quantity	173.4	141.8
Unit Value	97.3	97.6
Total Imports		
Value	157.9	129.3
Quantity	152.3	117.7
Unit Value	103.7	109.8
Terms of Trade	93.8	88.9

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
November		61,732	80,920	31.1
January - November		680,535	784,548	15.3
Food and Beverages				
November		27,433	47,603	73.5
January - November		296,186	455,016	53.6
Vegetables				
November		5,972	8,501	42.4
January - November		69,586	93,089	33.8
Sugar				
November		6,164	6,300	2.2
January - November		49,969	70,226	40.5
Dairy Products				
November		2,018	5,557	175.3
January - November		60,252	60,871	1.0
Other Food and Beverages				
November		13,279	27,244	105.2
January - November		116,379	230,829	98.3
Non-food Consumer Goods				
November		34,299	33,317	(2.9)
January - November		384,349	329,532	(14.3)
Personal Vehicles				
November		142	390	174.7
January - November		2,433	2,652	9.0
Medical and Pharmaceuticals				
November		13,041	14,963	14.7
January - November		150,232	146,279	(2.6)
Other Non Food Consumables				
November		21,116	17,963	(14.9)
January - November		231,685	180,601	(22.0)
Intermediate Goods - Total				
November		205,335	367,888	79.2
January - November		2,172,342	3,576,759	64.6
Fuel				
November		64,304	153,487	138.7
January - November		654,548	1,412,376	115.8
Textile and Textile Articles				
November		60,017	82,309	37.1
January - November		550,212	895,652	62.8
Diamonds, Precious Stones and Metals				
November		3,349	4,093	22.2
January - November		25,797	60,689	135.3
Wheat				
November		5,204	15,482	197.5
January - November		74,745	66,669	(10.8)
Other Intermediate Goods				
November		72,461	112,516	55.3
January - November		867,039	1,141,373	31.6
Investment Goods - Total				
November		87,544	76,051	(13.1)
January - November		796,692	855,463	7.4
Machinery and Equipment				
November		49,840	51,263	2.9
January - November		496,840	558,241	12.4
Other Investment Goods				
November		37,704	24,788	(34.3)
January - November		299,852	297,222	(0.9)
Total Imports ^(b)				
November		356,205	524,946	47.4
January - November		3,652,886	5,219,618	42.9

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
November		305.8	222.7	(27.2)
January - November		3,429.4	2,571.5	(25.0)
Food and Beverages				
November		135.9	131.0	(3.6)
January - November		1,495.3	1,478.0	(1.2)
Vegetables				
November		29.6	23.4	(20.9)
January - November		351.1	297.2	(15.3)
Sugar				
November		30.5	17.3	(43.2)
January - November		254.3	222.3	(12.6)
Dairy Products				
November		10.0	15.3	52.9
January - November		303.6	204.7	(32.6)
Other Food and Beverages				
November		65.8	75.0	14.0
January - November		586.4	753.8	28.6
Non-food Consumer Goods				
November		169.9	91.7	(46.0)
January - November		1,934.2	1,093.5	(43.5)
Personal Vehicles				
November		0.7	1.1	52.6
January - November		12.2	8.2	(32.7)
Medical and Pharmaceuticals				
November		64.6	41.2	(36.3)
January - November		754.0	475.6	(36.9)
Other Non Food Consumables				
November		104.6	49.4	(52.7)
January - November		1,167.9	609.7	(47.8)
Intermediate Goods - Total				
November		1,017.2	1,012.4	(0.5)
January - November		10,940.7	11,454.9	4.7
Fuel				
November		318.6	422.4	32.6
January - November		3,300.4	4,513.2	36.7
Textile and Textile Articles				
November		297.3	226.5	(23.8)
January - November		2,769.0	2,864.3	3.4
Diamonds, Precious Stones and Metals				
November		16.6	11.3	(32.1)
January - November		129.8	187.2	44.2
Wheat				
November		25.8	42.6	65.3
January - November		375.6	215.2	(42.7)
Other Intermediate Goods				
November		359.0	309.6	(13.7)
January - November		4,365.9	3,675.0	(15.8)
Investment Goods - Total				
November		433.7	209.3	(51.7)
January - November		4,009.8	2,830.5	(29.4)
Machinery and Equipment				
November		246.9	141.1	(42.9)
January - November		2,501.8	1,839.1	(26.5)
Other Investment Goods				
November		186.8	68.2	(63.5)
January - November		1,508.0	991.4	(34.3)
Total Imports ^(b)				
November		1,764.6	1,444.6	(18.1)
January - November		18,396.4	16,865.5	(8.3)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
November		23,748	38,401	61.7
January - November		241,073	372,125	54.4
Rubber				
November		663	733	10.5
January - November		7,728	11,571	49.7
Coconut				
November		8,236	8,591	4.3
January - November		78,353	119,503	52.5
Spices				
November		9,411	9,795	4.1
January - November		81,661	108,688	33.1
Minor Agricultural Products				
November		3,419	5,071	48.3
January - November		27,148	55,369	104.0
Textile and Garments				
November		100,541	163,450	62.6
January - November		973,777	1,747,186	79.4
Gems Diamonds and Jewellery				
November		5,607	12,801	128.3
January - November		50,324	131,497	161.3
Rubber Products				
November		19,964	24,614	23.3
January - November		190,793	288,660	51.3
Petroleum Products				
November		11,923	14,876	24.8
January - November		90,709	159,254	75.6
Mineral Exports				
November		704	627	(11.0)
January - November		7,824	8,860	13.2
Other Exports				
November		60,330	82,386	36.6
January - November		504,678	840,601	66.6
Total Exports ^(b)				
November		244,545	361,344	47.8
January - November		2,254,068	3,843,315	70.5
Major Exports				
Tea	US \$ Mn.			
November		117.6	105.7	(10.2)
January - November		1,213.7	1,151.5	(5.1)
Rubber				
November		3.3	2.0	(38.6)
January - November		38.9	38.1	(2.0)
Coconut				
November		40.8	23.6	(42.1)
January - November		393.9	375.5	(4.7)
Spices				
November		46.6	27.0	(42.2)
January - November		411.1	337.4	(17.9)
Minor Agricultural Products				
November		16.9	14.0	(17.6)
January - November		136.4	167.9	23.1
Textile and Garments				
November		498.1	449.8	(9.7)
January - November		4,901.9	5,470.5	11.6
Gems Diamonds and Jewellery				
November		27.8	35.2	26.8
January - November		253.4	402.4	58.8
Rubber Products				
November		98.9	67.7	(31.5)
January - November		960.2	905.8	(5.7)
Petroleum Products				
November		59.1	40.9	(30.7)
January - November		455.4	518.6	13.9
Mineral Exports				
November		3.5	1.7	(50.5)
January - November		39.5	29.0	(26.4)
Other Exports				
November		298.9	226.7	(24.1)
January - November		2,537.9	2,629.2	3.6
Total Exports ^(b)				
November		1,211.5	994.4	(17.9)
January - November		11,342.3	12,026.0	6.0

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

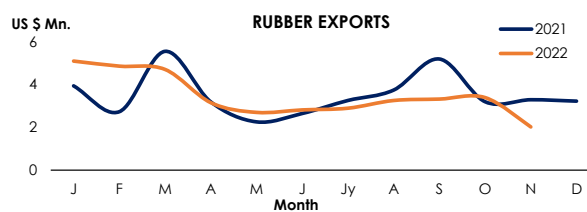
EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	November		
		2021	2022 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. kg.	25.9	19.3	(25.5)
Rubber	Mn. kg.	1.0	1.0	(4.6)
Coconut (Kernel Products)	Mn. Nuts	61.1	60.7	(0.6)
Export Prices				
Tea	Rs./ kg.	917.96	1,992.05	117.0
	US \$/ kg.	4.55	5.48	20.5
Rubber	Rs./ kg.	641.76	742.98	15.8
	US \$/ kg.	3.18	2.04	(35.7)
Coconut	Rs./ Nut	70.01	75.65	8.1
	US \$/ Nut	0.35	0.21	(40.0)
Average Gross Price				
Tea	Rs./ kg.	625.62	1,396.43	123.2
Rubber	Rs./ kg.	515.00	526.70	2.3
Coconut	Rs./ Nut	61.01	64.55	5.8
Quantity Sold				
Tea	Mn. kg.	25.7	21.0	(18.0)
Import Volumes				
Rice	MT '000	29.0	30.5	5.2
Wheat & Maize	MT '000	75.6	124.6	65.0
Sugar	MT '000	56.5	31.2	(44.9)
Crude Oil ^(b)	Barrels '000	-	738.6	-
Import Prices (Average)				
Rice	Rs./MT	94,241.57	127,024.37	34.8
	US\$/MT	466.87	349.55	(25.1)
Wheat and Maize	Rs./MT	71,133.85	152,495.89	114.4
	US\$/MT	352.40	419.64	19.1
Sugar	Rs./MT	109,007.79	202,188.29	85.5
	US\$/MT	540.02	556.39	3.0
Crude Oil ^(b)	Rs./Barrel	-	35,890.6	-
	US\$/Barrel	-	98.8	-

(a) Provisional

(b) Crude oil was not imported in November 2022.

Sources: Ceylon Petroleum Corporation and Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2021	2022 ^(a)	Y-o-Y Change
Tourist Arrivals				
December	Number	89,506	91,961	2.7
January-December		194,495	719,978	270.2
Earnings from Tourism				
December	US\$ Mn.	233 ^(b)	127	(45.4)
January-December		507 ^(b)	1,136 ^(c)	124.2
December	Rs. Mn.	46,982 ^(b)	46,253	(1.6)
January-December		101,903 ^(b)	338,052 ^(c)	231.7
Workers' Remittances (Inflows)				
December	US\$ Mn.	325	476	46.3
January-December		5,491	3,789	(31.0)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

(c) Revised based on the survey conducted by the Tourism Development Authority in 2022.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2021 December	2022 September	2022 October	2022 November
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	3,139	1,779 ^(c)	1,705 ^(c)	1,806 ^(c)
	Rs. Mn.	629,242	645,428	619,527	655,777
Reserve Adequacy of GOR	Months of Imports	1.8	1.1	1.1	1.1
Total Reserves (TR)	US\$ Mn.	6,122	5,982	5,832	5,764
	Rs. Mn.	1,227,170	2,170,715	2,118,799	2,093,283
Reserve Adequacy of TR	Months of Imports	3.6	3.6	3.6	3.6
Exchange Rates (Period Avg.)		2021 December		2022 December	
	Rs./USD	201.3990		363.1652	
	Rs./GBP	268.0297		442.3898	
	Rs./INR	2.6718		4.4075	
	Rs./JPY	1.7683		2.6886	
	Rs./EUR	227.6572		384.4448	
	Rs./SDR	281.6045		482.8206	
Forward Exchange Rates ^(d)				2022 December	
One month	Rs. / USD			364.42	
Three months				376.63	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2021 November	2022 November
NEER (2017 = 100) ^(e)	78.63	47.99
REER (2017 = 100) ^(f)	87.29	79.82

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

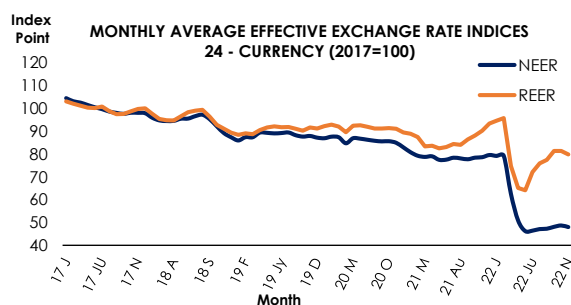
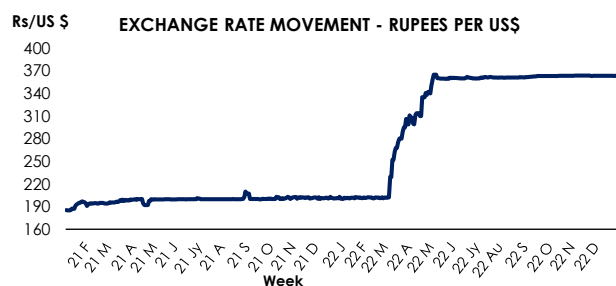
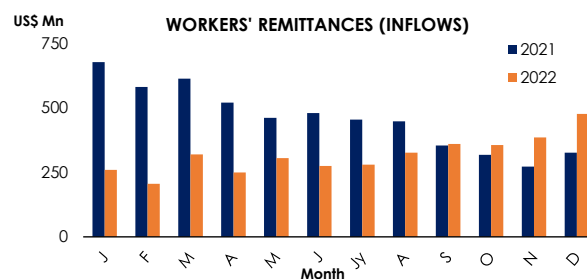
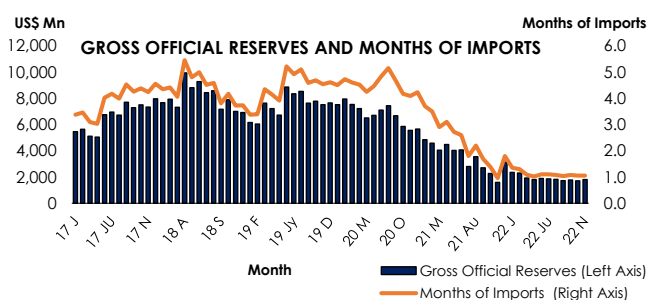
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of December based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2021			2022			2020 ^(b)			2021 ^(c)		
	(Jan-Sep) ^(b)			(Jan-Sep) ^(c)			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
Goods and services	10,470	15,539	(5,069)	12,340	14,801	(2,461)	13,083	18,271	(5,189)	14,974	21,526	(6,552)
Goods ^(d)	8,938	14,937	(5,999)	9,981	14,083	(4,104)	10,047	16,055	(6,008)	12,499	20,637	(8,138)
General merchandise	8,938	14,937	(5,998)	9,981	14,083	(4,102)	10,047	16,047	(5,999)	12,499	20,636	(8,138)
Non-monetary gold		1	(1)		2	(2)		9	(9)		1	(1)
Services	1,532	601	930	2,359	716	1,643	3,035	2,216	819	2,475	889	1,586
Transport	426	181	245	441	285	156	1,174	1,059	114	608	256	352
Sea Transport	319	109	210	299	102	197	702	635	67	450	150	300
Freight	319	109	210	299	102	197	702	635	67	450	150	300
Air transport	107	72	35	142	183	(41)	472	424	48	158	106	52
Passenger	72	60	12	109	172	(63)	394	354	40	108	89	19
Freight	35	12	23	33	11	22	78	71	7	50	17	33
Travel ^(e)	99	132	(33)	946	153	793	682	449	234	507	239	268
Construction	6	8	(2)	6	8	(2)	7	10	(3)	10	11	(1)
Insurance and pension services	16	28	(11)	15	27	(12)	39	82	(42)	20	37	(17)
Financial services	68	73	(5)	67	70	(3)	96	220	(125)	95	102	(7)
Telecommunication, computer and information services	890	124	766	858	118	740	995	288	706	1,201	171	1,030
Telecommunication services	25	25	0.1	23	23	1	24	32	(8)	32	31	2
Computer services	865	99	766	835	96	739	971	257	714	1,168	140	1,028
Other business services	11	12	(1)	11	12	(1)	16	37	(21)	16	17	(1)
Government goods and services n.i.e.	14	42	(28)	14	42	(28)	26	70	(44)	19	57	(38)
Primary Income	92	1,605	(1,513)	164	1,732	(1,568)	198	2,404	(2,205)	116	2,134	(2,018)
Compensation of employees	22	54	(31)	23	58	(36)	36	132	(96)	30	74	(43)
Investment Income	70	1,551	(1,481)	141	1,674	(1,533)	162	2,271	(2,110)	86	2,060	(1,975)
Direct Investment	12	462	(450)	11	559	(547)	17	636	(619)	16	647	(631)
Dividends	9	277	(268)	9	424	(415)	14	445	(431)	12	357	(345)
Re-invested earnings	3	185	(182)	3	135	(132)	3	191	(188)	4	290	(286)
Portfolio Investment		624	(624)		592	(592)		943	(943)		818	(818)
Equity		19	(19)		31	(31)		35	(35)		26	(26)
Interest		606	(606)		561	(561)		908	(908)		793	(793)
short-term		0.1	(0.1)		0.2	(0.2)		2	(2)		0.1	(0.1)
long-term		605	(605)		561	(561)		905	(905)		793	(793)
Other Investment	33	465	(432)	128	524	(396)	56	693	(637)	43	595	(552)
Reserve assets	25		25	2		2	89		89	27		27
Secondary Income	4,581	204	4,378	2,577	221	2,355	7,117	910	6,207	5,498	270	5,228
General Government ^(f)	4		4	2		2	13		13	6		6
Personal transfers	4,577	204	4,374	2,574	221	2,353	7,104	910	6,194	5,491	270	5,221
of which, worker's remittances	4,577			2,574			7,104			5,491		
Current Account	15,144	17,347	(2,204)	15,080	16,755	(1,674)	20,398	21,585	(1,187)	20,587	23,930	(3,343)
Capital Account	34	19	16	32	23	9	51	23	28	50	24	25
Capital Transfers	34	19	16	32	23	9	51	23	28	50	24	25
General Government ^(g)	7		7	5		5	24		24	11		11
Private Capital Transfers	28	19	9	28	23	5	27	23	4	38	24	14
Current Account + Capital Account	15,178	17,366	(2,188)	15,113	16,778	(1,665)	20,449	21,608	(1,159)	20,637	23,955	(3,318)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2021 (Jan-Sep) ^(b)		2022 (Jan-Sep) ^(c)		2020 ^(b)		2021 ^(c)	
	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets
Financial Account	1,549	(2,145)	2,073	41	(1,718)	(2,113)	2,694	(2,122)
Direct Investments	419	13	619	11	434	15	598	17
Equity and investment fund shares	207	9	239	8	211	10	317	13
Equity other than reinvestment of earnings	22	6	104	5	20	7	27	9
Direct investor in direct investment enterprise	22	6	104	5	20	7	27	9
- BOI companies	23	-	48	-	29	-	29	-
- CSE Companies (not registered with BOI)	(0.3)	-	56	-	(8)	-	(2)	-
- Other companies	-	-	-	-	-	-	(1)	-
Reinvestment of earnings	185	3	135	3	191	3	290	4
Debt Instruments	211	4	380	3	223	4	281	5
Direct investor in direct investment enterprise	211	4	380	3	223	4	281	5
- BOI companies	211	-	380	-	223	-	281	-
Shareholder Advance	112	-	149	-	117	-	162	-
Intra Company Borrowings	100	-	230	-	106	-	119	-
Debt Repayments	-	-	-	-	-	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	(885)	-	100	-	(2,383)	-	(906)	-
Equity and investment fund shares	(215)	-	82	-	(217)	-	(236)	-
- CSE Companies (not registered with BOI)	(215)	-	82	-	(217)	-	(236)	-
Debt securities	(670)	-	18	-	(2,166)	-	(670)	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
General Government	(670)	-	18	-	(2,166)	-	(670)	-
Short-term (Treasury Bills)	(3)	-	26	-	(122)	-	(2)	-
Long-term	(667)	-	(8)	-	(2,044)	-	(668)	-
Treasury Bonds	(25)	-	18	-	(431)	-	(25)	-
SLDBs	(2)	-	2	-	22	-	(2)	-
Sovereign Bonds	(640)	-	(28)	-	(1,635)	-	(640)	-
Financial Derivatives	2,015	779	1,354	1,377	-	-	-	-
Other Investment	-	-	-	-	231	(136)	3,003	387
Currency & deposits	1,501	402	796	595	(15)	64	4,016	306
Central Bank	(199)	-	400	-	400	-	1,375	-
Short term	1	-	(0.1)	-	(0.03)	-	1	-
Long term	(200)	-	400	-	400	-	1,374	-
Deposit taking corporations, other than the Central Bank	1,700	402	396	595	(415)	64	2,641	306
Short-term	1,700	378	396	484	(415)	259	2,641	256
Long-term	-	24	-	111	-	(194)	-	50
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	(484)	-	(348)	-	174	-	(1,552)	-
Central Bank	(29)	-	(74)	-	(14)	-	(57)	-
Credit and loans with the IMF	(29)	-	(74)	-	(14)	-	(57)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(919)	-	(1,468)	-	75	-	(2,152)	-
Short-term	(942)	-	(1,212)	-	403	-	(2,169)	-
Long-term	24	-	(256)	-	(328)	-	17	-
General Government	494	-	1,212	-	169	-	664	-
Short-term	-	-	-	-	-	-	-	-
Long-term	494	-	1,212	-	169	-	664	-
Other sectors ^(h)	(31)	-	(18)	-	(56)	-	(7)	-
Short-term	-	-	-	-	-	-	-	-
Long term	(31)	-	(18)	-	(56)	-	(7)	-
Trade credits and advances	320	186	(593)	149	185	(224)	(428)	257
Deposit taking corporations, except the Central Bank	-	(9)	-	(9)	-	9	-	(3)
Short term	-	(9)	-	(9)	-	9	-	(3)
Other sectors ⁽ⁱ⁾	320	195	(593)	157	185	(233)	(428)	260
Short term	320	195	(593)	157	185	(233)	(428)	260
Other accounts receivable/payable	(109)	191	1,499	634	(114)	24	180	(176)
Central Bank	(109)	-	1,499	-	(114)	-	180	-
Short term ^(j)	(109)	-	1,499	-	(114)	-	180	-
Deposit taking corporations, except the Central Bank	-	191	-	634	-	24	-	(176)
Short term	-	191	-	634	-	24	-	(176)
Special Drawing Rights	787	-	-	-	-	-	787	-
Reserve Assets	-	(2,938)	-	(1,348)	-	(1,992)	-	(2,526)
Monetary gold	-	-	-	(152)	-	(667)	-	(212)
Special drawing rights	-	127	-	(110)	-	(5)	-	123
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	(3,064)	-	(1,086)	-	(1,319)	-	(2,437)
Currency and deposits	-	572	-	(1,075)	-	(177)	-	1,536
Claims on monetary authorities	-	1,192	-	(677)	-	(1,092)	-	1,055
Claims on other entities	-	(619)	-	(398)	-	914	-	481
Securities	-	(3,639)	-	(11)	-	(1,143)	-	(3,976)
Debt securities	-	(3,639)	-	(11)	-	(1,143)	-	(3,976)
Long term	-	(3,639)	-	(11)	-	(1,143)	-	(3,976)
Other claims	-	2	-	0.4	-	1	-	3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	(3,694)	-	(2,032)	-	(394)	-	(4,816)
Errors and Omissions	-	(1,506)	-	(367)	-	765	-	(1,498)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities