

MONTHLY ECONOMIC INDICATORS



**November
2022**



Statistics Department
Central Bank of Sri Lanka

CONTENTS

SUBJECT	PAGE
SUMMARY	1
1 GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES	1
2 BUSINESS OUTLOOK SURVEY	1
3 AGRICULTURE	2
4 INDEX OF INDUSTRIAL PRODUCTION	2
5 PURCHASING MANAGERS' INDEX - MANUFACTURING	3
6 HOUSING & CONSTRUCTION	3
7 ENERGY	3
8 PURCHASING MANAGERS' INDEX - SERVICES	4
9 TELECOMMUNICATIONS	4
10 TRANSPORT	4
11 PORT SERVICES	5
12 PRICE INDICES	5
13 AVERAGE RETAIL PRICES - PETTAH MARKET	6
14 EMPLOYMENT	6
15 WAGE INDICES	6
16 GOVERNMENT FINANCE	7
17 MONETARY AGGREGATES & UNDERLYING FACTORS	8
18 BANKING	9
19 INTEREST RATES	10
20 CREDIT CARDS	11
21 COMMERCIAL PAPER ISSUES	11
22 SHARE MARKET	11
23 EXTERNAL TRADE	12
24 TOURISM	16
25 INTERNATIONAL FINANCE	17

SUMMARY OF SELECTED ECONOMIC INDICATORS

November 2022

Item	Period	Unit	2021	2022 ^(a)	Y-o-Y Change
Real Sector					
Tea	October	Mn. kg	24.2	18.8	(22.4)
Rubber	October	Mn. kg	5.0	5.2	3.9
Coconut	October	Mn. Nuts	272.0	280.3	3.0
Fish	October	Mn. kg	39.4	35.2	(10.8)
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
	Yala ^(c)	Mn. kg	2,088.2	n.a.	-
Index of Industrial Production	October	2015 = 100	109.5	85.9	(21.6)
Electricity Generation	October	GWh	1,435	1,285	(10.5)
NCPI (Year-On-Year % Change)	November	2013 = 100	5.2	65.0	-
CCPI (Year-On-Year % Change)	November	2013 = 100	4.1	61.0	-
Fiscal Sector					
Revenue and Grants	August	Rs. Mn.	943,558	1,272,783	34.9
Recurrent Expenditure	August	Rs. Mn.	1,801,521	2,041,711	13.3
Monetary Sector					
Money Supply					
Narrow Money M ₁	End October	Rs. Mn.	1,372,671.14	1,456,688.26	6.1
Broad Money M ₂	End October	Rs. Mn.	9,535,950.16	10,338,421.96	8.4
Consolidated Broad Money(M _{2b}) ^(d)	End October	Rs. Mn.	10,581,729.53	12,045,756.93	13.8
Broad Money M ₄	End October	Rs. Mn.	12,873,441.18	14,547,069.11	13.0
Share Market					
ASPI	End November	1985 = 100	11,440.53	8,651.23	(24.4)
S&P SL20	End November	2004 = 1000	3,875.96	2,730.08	(29.6)
Market Capitalisation	End November	Rs. Bn.	5,105.73	3,888.16	(23.8)
External Sector					
External Trade					
Exports	October	US\$ Mn.	1,192	1,051	(11.9)
Imports	October	US\$ Mn.	1,694	1,336	(21.2)
Balance of Trade	October	US\$ Mn.	(502)	(285)	(43.2)
Balance of Payments					
Trade Account	January - June	US\$ Mn.	(3,718)	(2,178)	(41.4)
Current Account	January - June	US\$ Mn.	(1,437)	(1,828)	27.2
Current & Capital Accounts	January - June	US\$ Mn.	(1,425)	(1,821)	27.8
Financial Account (net)	January - June	US\$ Mn.	(1,802)	(1,840)	2.1
Total Reserves ^(e)		US\$ Mn.	5,721	5,982	5,830
			2022 End July	2022 End August	2022 End September

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

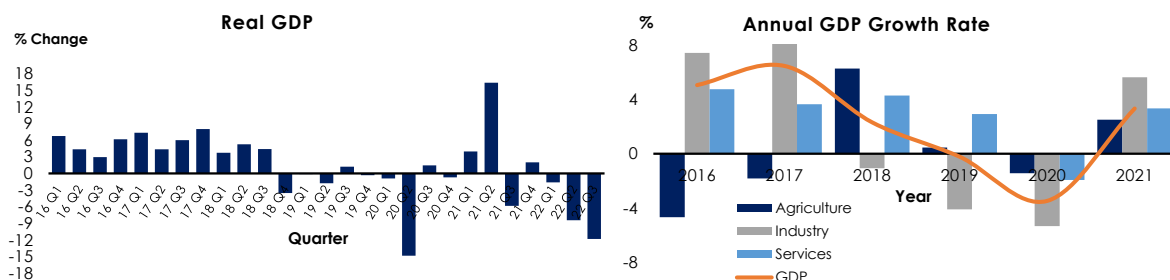
1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

Economic Activity	3 rd Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021	2022	21/20	22/21	2021	2022
Agriculture	236,825	216,128	(2.8)	(8.7)	(0.2)	(0.6)
Industry	1,036,064	816,932	(2.0)	(21.2)	(0.6)	(6.7)
Services	1,843,363	1,795,940	(1.7)	(2.6)	(0.9)	(1.5)
Taxes less subsidies on products	153,258	55,019	(48.1)	(64.1)	(4.1)	(3.0)
GDP	3,269,510	2,884,018	(5.8)	(11.8)	(5.8)	(11.8)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020	2021	20/19	21/20	2020	2021
Agriculture	936,020	959,434	(1.4)	2.5	(0.1)	0.2
Industry	3,724,314	3,933,782	(5.3)	5.6	(1.6)	1.6
Services	7,165,986	7,405,262	(1.9)	3.3	(1.1)	1.9
Taxes less subsidies on products	921,395	873,323	(9.3)	(5.2)	(0.7)	(0.4)
GDP	12,747,715	13,171,802	(3.5)	3.3	(3.5)	3.3

(a) Provisional

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2020				2021				2022			
	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄
Business Condition												
Realised	33	20	57	57	88	68	71	100	53	28	35	-
Expectation ^(b)	(103)	(10)	(45)	(55)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)
Profitability												
Realised	40	44	79	75	102	104	94	137	97	81	86	-
Expectation ^(b)	(115)	(17)	(76)	(68)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)
Skilled Labour Availability												
Realised	78	102	99	102	100	103	99	95	88	85	82	-
Expectation ^(b)	(97)	(75)	(120)	(97)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)
Demand												
Realised	42	28	81	70	130	127	112	159	143	80	93	-
Expectation ^(b)	(122)	(45)	(110)	(74)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)
Sales												
Realised	45	36	81	72	133	122	101	160	135	96	115	-
Expectation ^(b)	(126)	(18)	(108)	(78)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)
Capacity Utilization												
Realised	49	49	74	76	118	119	102	138	121	83	87	-
Expectation ^(b)	(112)	(32)	(118)	(70)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
October		24.2	18.8	(22.4)
January - October		258.9	211.1	(18.5)
Rubber Production	Mn. kg			
October		5.0	5.2	3.9
January - October		66.3	59.2	(10.7)
Coconut Production	Mn. Nuts			
October		272.0	280.3	3.0
January - October		2,577.2	2,850.0	10.6
Fish Production	Mn. kg			
October		39.4	35.2	(10.8)
January - October		361.0	325.8	(9.7)
Paddy Production	Mn. kg			
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	n.a.	-

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

n.a. - not available

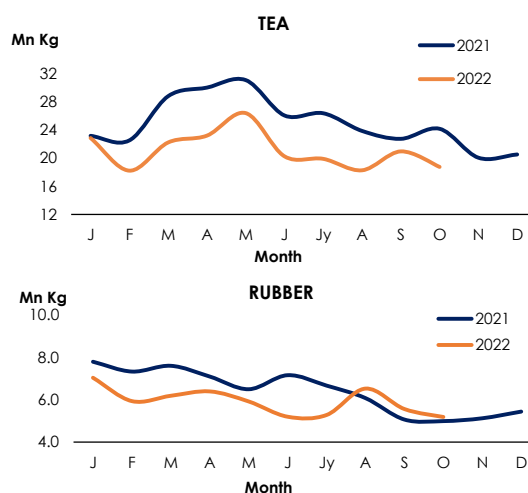
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



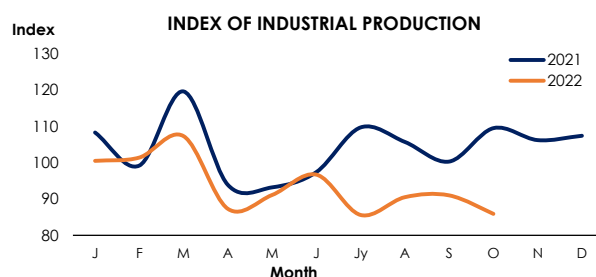
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	October		
	2021 ^(a)	2022 ^(b)	Y-o-Y Change (%)
Food products	120.1	92.5	(23.0)
Beverages	110.9	97.9	(11.7)
Tobacco products	86.1	83.5	(3.0)
Textiles	132.6	96.0	(27.6)
Wearing apparels	100.7	100.9	0.2
Leather and related products	70.6	109.7	55.4
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	107.6	109.1	1.4
Paper and paper products	72.9	30.5	(58.2)
Printing and reproduction of recorded media	113.8	133.7	17.4
Coke and refined petroleum products	72.6	1.5	(97.9)
Chemicals and chemical products	92.8	101.5	9.5
Basic pharmaceutical products and pharmaceutical preparations	143.3	122.1	(14.8)
Rubber and plastic products	112.3	77.5	(31.0)
Other non-metallic mineral products	136.7	107.6	(21.3)
Basic metals	114.2	70.3	(38.4)
Fabricated metal products (except machinery equipment)	128.3	38.8	(69.8)
Electrical equipment	76.9	53.2	(30.8)
Machinery and equipment (n.e.c)	110.3	130.0	17.8
Furniture	80.1	57.5	(28.2)
Other manufacturing	71.8	86.9	21.0
Overall Index of Industrial Production for the Manufacturing Sector	109.5	85.9	(21.6)

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1		133.3	98.4	(26.1)
Quarter 2		61.9	62.6	1.1
Cement				
Total Local Production	'000 MT			
October		365	212	(41.9)
January - October		3,673	2,778	(24.4)
Total Imports	'000 MT			
October		167	66	(60.5)
January - October		2,248	1,282	(43.0)
Total	'000 MT			
October		532	278	(47.8)
January - October		5,922	4,060	(31.4)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayewardenepura, Moratuwa and Kaduwela)
7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

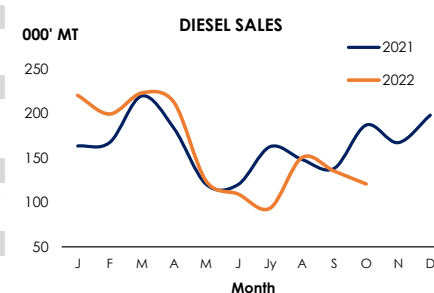
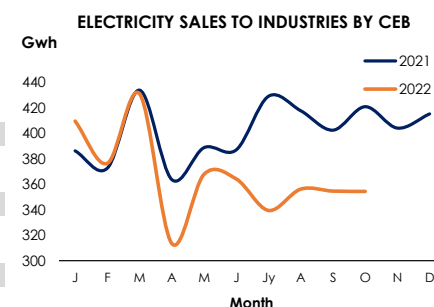
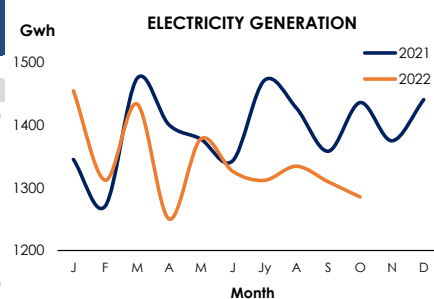
7. ENERGY

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
October		1,435	1,285	(10.5)
CEB - Hydro		604	634	4.9
Fuel Oil		67	38	(43.4)
Coal		428	343	(19.7)
Wind		31	22	(29.0)
Private Sector		305	248	(18.8)
Non Conventional Renewable Energy		257	240	(6.5)
January - October		13,901	13,394	(3.6)
CEB - Hydro		4,282	4,321	0.9
Fuel Oil		1,023	1,201	17.4
Coal		4,927	4,377	(11.2)
Wind		277	314	13.2
Private Sector		3,391	3,181	(6.2)
Non Conventional Renewable Energy		2,114	2,097	(0.8)
Electricity Sales to Industries	GWh			
October		421	354	(15.8)
January - October		4,001	3,666	(8.4)
Diesel Sales	'000 MT			
October		187	121	(35.4)
January - October		1,608	1,587	(1.3)
Petrol Sales	'000 MT			
October		123	87	(29.4)
January - October		1,062	976	(8.2)
Furnace Oil Sales	'000 MT			
October		31	12	(60.4)
January - October		525	317	(39.6)
Kerosene Sales	'000 MT			
October		16	4	(75.0)
January - October		152	92	(39.3)
Crude Oil Imports	'000 MT			
October		87	0	-
January - October		1,091	458	(58.0)
Other Petroleum Imports	'000 MT			
October		364	334	(8.3)
January - October		3,615	3,306	(8.5)

Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs

(a) Provisional

(b) Including rooftop solar generation



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2	47.9	49.0	

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	3 rd Quarter		Y-o-Y Change (%)
		2021	2022 ^(a)	
Telephones (Fixed lines)	Number	2,938,317	2,975,062	1.3
Wireline in service	Number	1,265,106	1,271,312	0.5
Wireless Local Loop Access	Number	1,673,211	1,703,750	1.8
Cellular Phones	Number	29,243,633	29,058,882	(0.6)
Internet Subscribers ^(b)	Number	20,552,850	21,807,988	6.1
Telephone Penetration (excluding Cellular Phones)	per 100 persons	13.3	13.4	1.1
Telephone Penetration (including Cellular Phones)	per 100 persons	145.3	144.4	(0.6)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka
Department of Census and Statistics

10. TRANSPORT

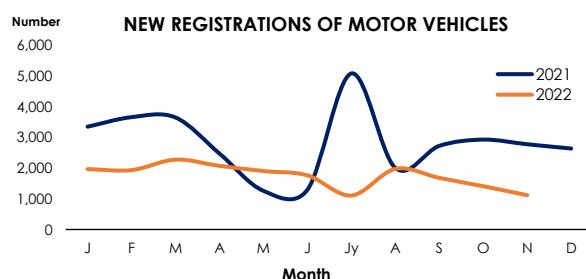
Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
November	Number	2,778	1,118	(59.8)
Buses		16	23	43.8
Motor Cars		199	41	(79.4)
Three Wheelers		5	2	(60.0)
Dual Purpose Vehicles ^(b)		41	27	(34.1)
Motor Cycles		550	584	6.2
Goods Transport Vehicles ^(c)		384	42	(89.1)
Land Vehicles ^(d)		1,582	399	(74.8)
Other ^(e)		1	-	-
January - November	Number	31,212	19,218	(38.4)
Buses		262	309	17.9
Motor Cars		3,361	1,302	(61.3)
Three Wheelers		2,089	36	(98.3)
Dual Purpose Vehicles ^(b)		653	734	12.4
Motor Cycles		7,375	8,363	13.4
Goods Transport Vehicles ^(c)		3,986	1,797	(54.9)
Land Vehicles ^(d)		13,483	6,677	(50.5)
Other ^(e)		3	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

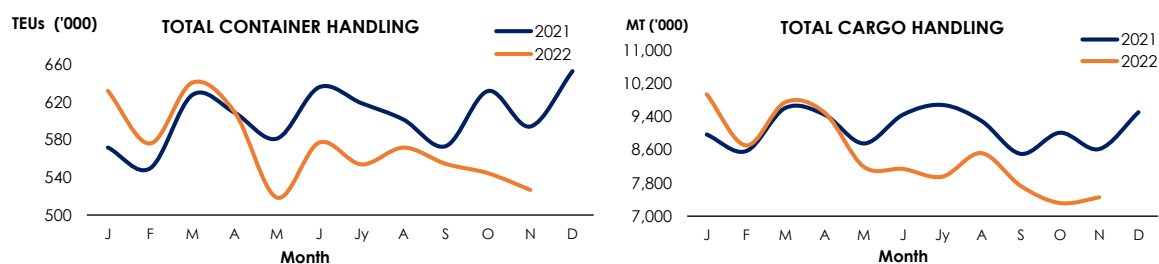
Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Ship Traffic				
	Number			
November		343	359	4.7
January - November		3,823	3,689	(3.5)
Container Handling				
Domestic				
	TEUs			
November		99,382	79,865	(19.6)
January - November		1,088,644	952,830	(12.5)
Transshipment				
	TEUs			
November		484,270	429,649	(11.3)
January - November		5,327,509	5,168,997	(3.0)
Re-stowing				
	TEUs			
November		10,584	17,189	62.4
January - November		180,014	183,909	2.2
Total Container Handling				
	TEUs			
November		594,236	526,703	(11.4)
January - November		6,596,167	6,305,736	(4.4)
Cargo Handling^(b)				
Cargo Discharged				
	MT			
November		4,861,525	4,219,437	(13.2)
January - November		56,944,392	49,904,958	(12.4)
Cargo Loaded				
	MT			
November		3,756,197	3,234,874	(13.9)
January - November		42,919,610	43,275,377	0.8
Total Cargo Handling				
	MT			
November		8,617,722	7,454,311	(13.5)
January - November		99,864,002	93,180,335	(6.7)

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

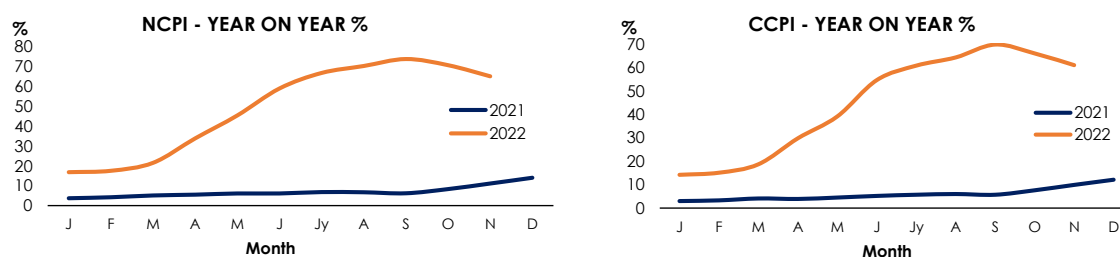
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2021	2022	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2013=100			
November				
Headline		155.3	256.3	65.0
Core		153.0	244.9	60.1
Colombo Consumers Price Index (CCPI)				
	2013=100			
November				
Headline		150.7	242.6	61.0
Core		149.4	223.2	49.4

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

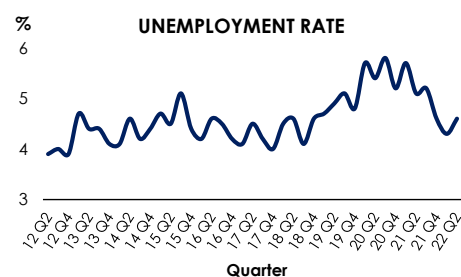
Item	Unit	November		Y-o-Y Change(%)
		2021	2022	
Rice	Rs/kg			
Samba		154.50	228.33	47.8
Nadu		127.71	220.00	72.3
Kekulu (Red)		117.37	220.00	87.4
Other Food Items	Rs/kg			
Dried Chillie (Imported)		541.00	1,693.81	213.1
Red Onion (Local)		n.a	n.a	-
Red Onion (Imported)		277.14	570.95	106.0
Big Onion (Local)		200.00	n.a	-
Big Onion (Imported)		174.83	262.34	50.1
Dhal		245.00	388.22	58.5
Potato (Local)		219.41	387.38	76.6
Egg - White (Each)		20.33	49.55	143.8
Sugar - White		153.88	237.62	54.4

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT

Item	Unit	2 nd Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Labour Force Participation Rate	Percentage	49.8	50.1
Unemployment Rate		5.1	4.6
Employment by Economic Activity ^(c) (as a % of Total Employment)	2 nd Quarter		
	2021 ^(a)	2022 ^{(a)(b)}	
Agriculture		27.8	26.0
Industry		25.3	27.7
Services		46.9	46.3



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	October	
		2021	2022 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		114.6	133.1
Real Wage Rate Index ^(b)		86.6	59.0
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		130.9	165.3
Real Wage Rate Index ^(b)		108.8	80.6
Agriculture			
Nominal Wage Rate Index		124.4	165.9
Real Wage Rate Index ^(b)		103.4	80.8
Industry			
Nominal Wage Rate Index		135.8	165.6
Real Wage Rate Index ^(b)		112.9	80.7
Services			
Nominal Wage Rate Index		126.8	163.8
Real Wage Rate Index ^(b)		105.4	79.8

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

16. GOVERNMENT FINANCE

Item	Unit	2021 August	2022 August ^(a)
Total revenue and grants^(b)	Rs. Mn.	943,558	1,272,783
Total revenue^(b)	Rs. Mn.	942,491	1,271,047
Tax revenue		853,063	1,123,546
Non tax revenue		89,428	147,501
Grants^(b)	Rs. Mn.	1,067	1,736
Recurrent expenditure^(b)	Rs. Mn.	1,801,521	2,041,711
Capital expenditure and net lending^(b)	Rs. Mn.	260,879	343,561
Financing^(b)	Rs. Mn.	1,118,842	1,112,489
Domestic financing		1,301,957	1,162,926
Foreign financing		(183,115)	(50,437)

(a) Provisional

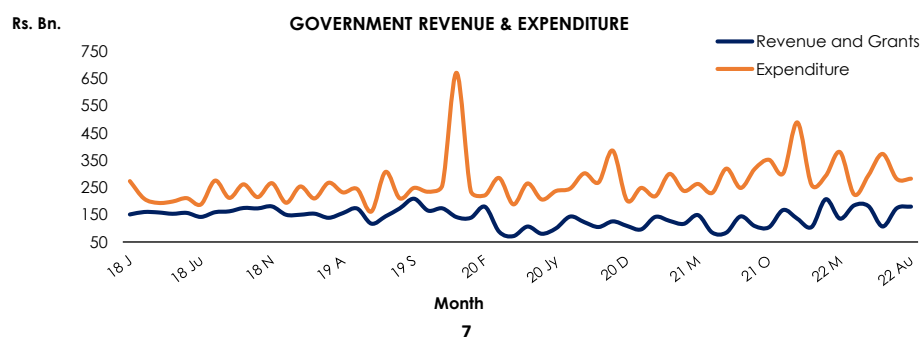
(b) Revenue, expenditure and financing figures are based on the economic classification.

Item	Unit	2021 End December	2022 August ^(a)
Total outstanding government debt^(b)	Rs. Mn.	17,589,373	24,693,955
Total domestic debt	Rs. Mn.	11,097,223	13,119,402
By Maturity			
Short term		3,139,794	3,670,996
o/w Treasury bills		2,270,508	3,483,519
Central bank advances		150,129	224,800
Medium & Long term		7,957,430	9,448,407
o/w Treasury bonds		6,966,218	8,256,937
Rupee loans		24,088	24,088
Sri Lanka Development Bonds		455,203	392,765
By Institution			
Non Bank		5,630,097	6,846,748
Bank		5,467,126	6,272,654
Total foreign debt	Rs.Mn	6,492,150	11,574,553
Concessional		3,097,585	5,221,343
Multilateral		1,548,129	2,688,774
o/w IDA		491,765	809,169
ADB		908,965	1,608,022
Bilateral		1,549,456	2,532,570
o/w Japan		586,045	877,486
Non Concessional		3,394,565	6,353,209

Sources: Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

(a) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End October ^{(a)(b)}	Change (End October)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2021		1,177,150.04	1,372,671.14	195,521.10	16.6
2022		1,459,895.46	1,456,688.26	(3,207.20)	(0.2)
Currency Held by the Public					
2021		641,010.04	754,233.30	113,223.26	17.7
2022		784,449.65	690,820.64	(93,629.01)	(11.9)
Demand Deposits Held by the Public					
2021		536,140.00	618,437.84	82,297.83	15.4
2022		675,445.81	765,867.62	90,421.80	13.4
Broad Money Supply (M₂)⁽¹⁾	Rs. Mn.				
2021		8,495,788.29	9,535,950.16	1,040,161.87	12.2
2022		9,638,905.36	10,338,421.96	699,516.60	7.3
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2021		7,318,638.25	8,163,279.02	844,640.77	11.5
2022		8,179,009.89	8,881,733.70	702,723.81	8.6
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets⁽²⁾					
2021		54,205.73	(877,245.00)	(931,450.72)	(1,718.4)
2022		(1,073,604.40)	(2,801,296.85)	(1,727,692.45)	(160.9)
Domestic Credit					
2021		10,404,976.03	12,489,062.47	2,084,086.44	20.0
2022		12,927,117.99	15,271,533.50	2,344,415.51	18.1
To Government (Net)		5,455,434.57	6,731,651.24	1,276,216.67	23.4
To Public Corporations		972,821.07	1,707,616.96	734,795.89	75.5
To Co-operatives		3,098.39	3,671.11	572.72	18.5
To Other Private Sector		6,495,763.96	6,828,594.20	332,830.23	5.1
Other Items (Net)⁽³⁾					
2021		(1,963,393.46)	(2,075,867.31)	(112,473.84)	(5.7)
2022		(2,214,608.23)	(2,131,814.68)	82,793.55	3.7
Consolidated Broad Money Supply (M_{2b})⁽³⁾	Rs.Mn.				
2021		9,405,733.97	10,581,729.53	1,175,995.56	12.5
2022		10,647,308.96	12,045,756.93	1,398,447.97	13.1
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2021		8,228,583.93	9,209,058.39	980,474.46	11.9
2022		9,187,413.49	10,589,068.67	1,401,655.17	15.3
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets⁽³⁾					
2021		(209,468.36)	(836,562.50)	(627,094.14)	(299.4)
2022		(981,975.76)	(1,873,960.15)	(891,984.39)	(90.8)
Domestic Credit					
2021		11,721,172.79	13,718,441.21	1,997,268.42	17.0
2022		14,001,951.08	16,486,295.18	2,484,344.10	17.7
To Government (Net)		5,832,420.00	7,178,423.23	1,346,003.23	23.1
To Public Corporations		1,188,103.21	1,777,762.27	589,659.06	49.6
To Co-operatives		3,098.39	3,671.11	572.72	18.5
To Other Private Sector		6,978,329.49	7,526,438.57	548,109.08	7.9
Other Items (Net)⁽³⁾					
2021		(2,105,970.46)	(2,300,149.19)	(194,178.73)	(9.2)
2022		(2,372,666.36)	(2,566,578.10)	(193,911.74)	(8.2)
Reserve Money	Rs. Mn.				
2021		964,439.73	1,286,440.89	322,001.16	33.4
2022		1,305,808.69	1,341,680.52	35,871.83	2.7
Money Multipliers					
M₁ Multiplier					
2021		1.22	1.07		
2022		1.12	1.09		
M₂ Multiplier					
2021		8.81	7.41		
2022		7.38	7.71		
M_{2b} Multiplier					
2021		9.75	8.23		
2022		8.15	8.98		

Source: Central Bank of Sri Lanka

(1) $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(b) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

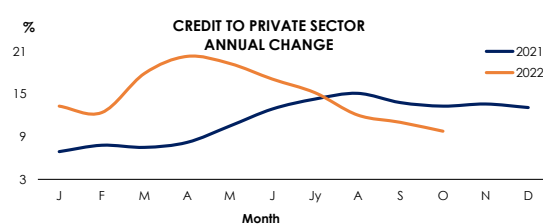
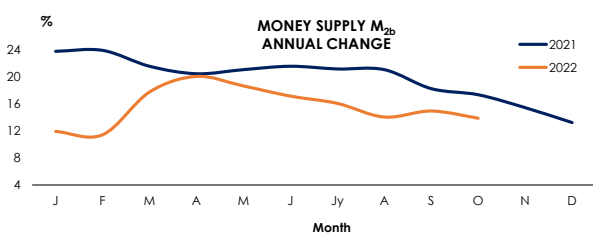
Item	Unit	Beginning January	End October ^{(a)(b)}	Change (End October)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2021		11,461,881.28	12,873,441.18	1,411,559.90	12.3
2022		12,985,353.35	14,547,069.11	1,561,715.76	12.0
Time & Savings Deposits (Quasi Money)					
2021		10,374,005.10	11,552,440.21	1,178,435.12	11.4
2022		11,577,684.66	13,159,117.99	1,581,433.33	13.7
Underlying Factors (M₄)					
Net Foreign Assets					
2021		(217,108.95)	(853,197.06)	(636,088.11)	(293.0)
2022		(998,620.92)	(1,873,960.15)	(875,339.22)	(87.7)
Domestic Credit					
2021		14,652,435.33	16,937,460.93	2,285,025.60	15.6
2022		17,296,375.15	19,964,432.09	2,668,056.93	15.4
To Government (Net)		6,769,328.41	8,157,412.29	1,388,083.87	20.5
To Public Corporations		1,188,103.21	1,777,762.27	589,659.06	49.6
To Private Sector		9,338,943.53	10,029,257.53	690,314.01	7.4
Other Items (Net)					
2021		(2,973,445.11)	(3,210,822.69)	(237,377.58)	(8.0)
2022		(3,312,400.88)	(3,543,402.83)	(231,001.95)	(7.0)
Money Multiplier					
M₄ Multiplier					
2021		11.88	10.01		
2022		9.94	10.84		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(b) Provisional



18. BANKING

Item	Unit	2021 End October ^(a)	2022 End October ^(b)	Change (End October)	
				Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	7,986,230.26	8,521,562.31	535,332.05	6.7
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	539,703.90	493,701.04	(46,002.86)	(8.5)
Other Govt. Securities ⁽²⁾		2,086,442.83	2,934,776.41	848,333.59	40.7
Other Investments		122,313.41	119,291.89	(3,021.52)	(2.5)
Total Deposits	Rs. Mn.	10,133,085.05	11,871,244.34	1,738,159.29	17.2
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	178,154.79	263,981.42	85,826.62	48.2
Call Market Borrowings-Last week of month	Rs. Bn.	278.78	-	-	-
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,742,130.16	2,169,344.15	427,213.99	24.5
Assets					
Loans & Advances - Residents		1,316,151.93	1,254,628.02	(61,523.91)	(4.7)
Loans & Advances - Non-Residents		400,072.09	868,402.71	468,330.62	117.1
Other Assets		25,906.13	46,313.41	20,407.28	78.8
Liabilities					
Deposits & Borrowings - Residents		799,671.10	1,018,717.97	219,046.86	27.4
Deposits & Borrowings - Non-Residents		625,906.43	584,741.74	(41,164.69)	(6.6)
Other Liabilities		316,552.62	565,884.44	249,331.82	78.8
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,369,731.30	1,475,258.96	105,527.66	7.7

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Revised

(b) Provisional

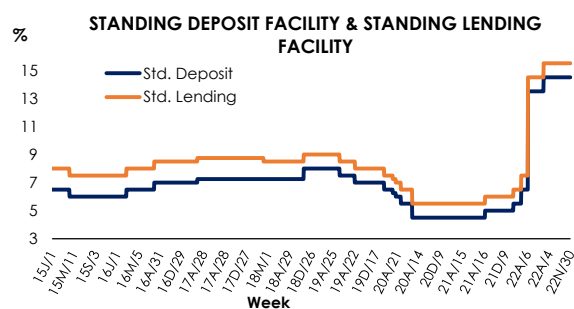
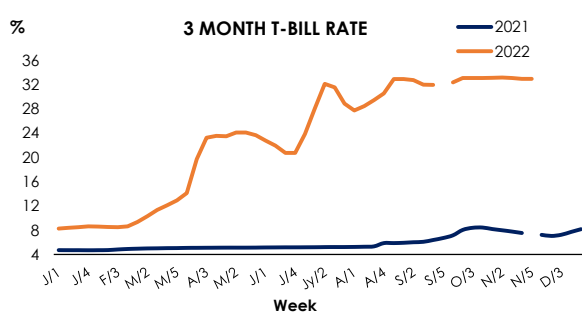
(c) No transactions were reported in the Call Money Market during the last week of August 2022

19. INTEREST RATES

Item	Unit	November		Y-o-Y Absolute Change (Basis Points)
		2021	2022	
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	7.53	32.91	2,538
182-Day		8.02	32.27	2,425
364-Day		8.16	29.46	2,130
Treasury Bonds ⁽¹⁾				
2-Year		9.16	32.71	2,355
3-Year		9.67	31.69	2,202
4-Year				-
5-Year				-
6-Year				-
10-Year			30.86	-
AWDR ⁽²⁾	Per cent	4.82	13.37	855
AWFDR ⁽³⁾	Per cent	5.75	17.59	1,184
		2021 October	2022 October	
AWNDR ⁽⁴⁾	Per cent	5.96	23.22	1,726
AWNFDR ⁽⁵⁾	Per cent	6.19	23.61	1,742
		2021 November	2022 November	
AWPR ⁽⁶⁾ (Last Week)	Per cent	8.00	27.89	1,989
Call Money Rates (End Month)	Per cent	5.85-5.97	15.50-15.50	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	5.00	14.50	950
Standing Lending Facility Rate ⁽⁸⁾	Per cent	6.00	15.50	950
		2021 October	2022 October	
AWLR ⁽⁹⁾	Per cent	9.49	17.94	845
AWNLR ⁽¹⁰⁾		8.78	25.83	1,705
Saving Rates				
	Per cent	2021 October	2022 October	
Commercial Banks		0.05-6.25	0.25-7.00	
National Savings Bank		3.50	3.00	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		0.15-15.00	3.50-29.00	
National Savings Bank (12 Months)		5.50	12.00	
Long Term Lending Rates				
	Per cent	2021 October	2022 October	
SMIB		7.50-12.50	18.00-27.25	
NSB		7.50-11.50	22.00-28.00	
NHDA		6.00-9.00	6.00-9.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
 (9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2021	2022	2022
		End December	End September	End October ^(b)
Total Number of Active Cards	Number	1,927,195	1,971,839	1,975,335
Local (accepted only locally)		15,861	14,123	13,876
Global (accepted globally)		1,911,334	1,957,716	1,961,459
Outstanding balance	Rs. Mn.	133,284.60	136,765.62	136,701.97
Local (accepted only locally)		38,719.45	37,979.08	37,792.26
Global (accepted globally)		94,565.15	98,786.55	98,909.71

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2021	2022	2022
		End December	End September	End October ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		5,769.46	1,701.03	1,851.03
Outstanding (at the end of the period)		1,052.83	161.97	150.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

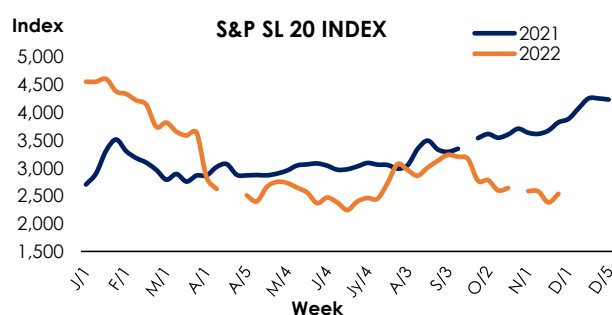
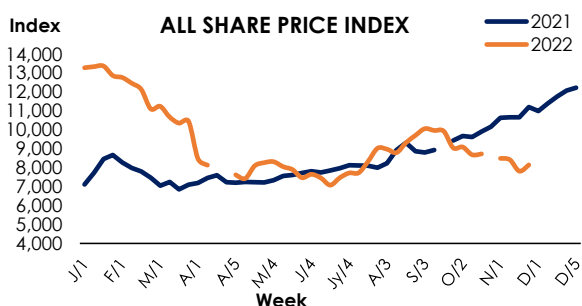
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End November		Y-o-Y Change (%)
		2021	2022	
All Share Price Index (ASPI)	1985=100	11,440.53	8,651.23	(24.4)
S&P Sri Lanka 20 (S&P SL20)	2004=1000	3,875.96	2,730.08	(29.6)
Market Capitalisation	Rs. Bn.	5,105.73	3,888.16	(23.8)
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	2,125.50	1,823.01	(14.2)
Sales	Rs. Mn.	6,124.67	1,990.47	(67.5)
Net Purchases	Rs. Mn.	(3,999.16)	(167.46)	95.8

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
October		239,767	381,520	59.1
January - October		2,009,523	3,481,971	73.3
Imports				
October		340,702	485,045	42.4
January - October		3,296,682	4,694,672	42.4
Trade Balance				
October		(100,935)	(103,524)	2.6
January - October		(1,287,158)	(1,212,701)	(5.8)
Exports	US \$ Mn.			
October		1,192	1,051	(11.9)
January - October		10,131	11,032	8.9
Imports				
October		1,694	1,336	(21.2)
January - October		16,632	15,421	(7.3)
Trade Balance				
October		(502)	(285)	(43.2)
January - October		(6,501)	(4,389)	(32.5)

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum

Lanka IOC PLC

National Gem and Jewellery Authority

Sri Lanka Tourism Development Authority

Sri Lanka Customs

Central Bank of Sri Lanka

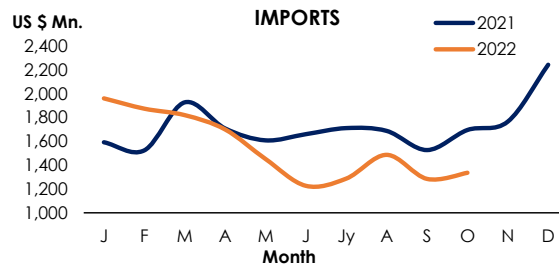
TRADE INDICES ^(a) (2010 = 100)

Item	October	
	2021	2022 ^(b)
Total Exports		
Value	165.9	146.2
Quantity	155.2	128.5
Unit Value	106.9	113.8
Total Imports		
Value	151.6	119.5
Quantity	165.3	117.5
Unit Value	91.7	101.7
Terms of Trade	116.6	111.8

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
October		46,981	73,382	56.2
January - October		618,804	703,628	13.7
Food and Beverages				
October		19,643	43,299	120.4
January - October		268,753	407,413	51.6
Vegetables				
October		3,791	8,750	130.8
January - October		63,615	84,588	33.0
Sugar				
October		2,008	9,192	357.8
January - October		43,805	63,926	45.9
Dairy Products				
October		4,615	1,947	(57.8)
January - October		58,233	55,314	(5.0)
Other Food and Beverages				
October		9,229	23,410	153.7
January - October		103,100	203,584	97.5
Non-food Consumer Goods				
October		27,338	30,083	10.0
January - October		350,051	296,215	(15.4)
Personal Vehicles				
October		332	249	(25.1)
January - October		2,290	2,261	(1.3)
Medical and Pharmaceuticals				
October		9,793	15,409	57.3
January - October		137,191	131,316	(4.3)
Other Non Food Consumables				
October		17,214	14,425	(16.2)
January - October		210,569	162,638	(22.8)
Intermediate Goods - Total				
October		227,759	343,252	50.7
January - October		1,967,007	3,208,871	63.1
Fuel				
October		77,416	144,002	86.0
January - October		590,245	1,258,888	113.3
Textile and Textile Articles				
October		53,454	83,758	56.7
January - October		490,195	813,343	65.9
Diamonds, Precious Stones and Metals				
October		3,844	6,786	76.5
January - October		22,448	56,596	152.1
Wheat				
October		13,718	6,924	(49.5)
January - October		69,541	51,187	(26.4)
Other Intermediate Goods				
October		79,326	101,782	28.3
January - October		794,578	1,028,857	29.5
Investment Goods - Total				
October		65,813	68,340	3.8
January - October		709,148	779,412	9.9
Machinery and Equipment				
October		41,321	46,227	11.9
January - October		447,000	506,978	13.4
Other Investment Goods				
October		24,492	22,113	(9.7)
January - October		262,148	272,434	3.9
Total Imports ^(b)				
October		340,702	485,045	42.4
January - October		3,296,682	4,694,672	42.4

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
October		233.6	202.1	(13.5)
January - October		3,123.6	2,348.8	(24.8)
Food and Beverages				
October		97.7	119.2	22.1
January - October		1,359.4	1,347.0	(0.9)
Vegetables				
October		18.9	24.1	27.8
January - October		321.5	273.8	(14.8)
Sugar				
October		10.0	25.3	153.5
January - October		223.7	204.9	(8.4)
Dairy Products				
October		22.9	5.4	(76.6)
January - October		293.6	189.4	(35.5)
Other Food and Beverages				
October		45.9	64.5	40.5
January - October		520.6	678.9	30.4
Non-food Consumer Goods				
October		136.0	82.8	(39.1)
January - October		1,764.2	1,001.8	(43.2)
Personal Vehicles				
October		1.7	0.7	(58.5)
January - October		11.5	7.1	(37.9)
Medical and Pharmaceuticals				
October		48.7	42.4	(12.9)
January - October		689.4	434.4	(37.0)
Other Non Food Consumables				
October		85.6	39.7	(53.6)
January - October		1,063.3	560.3	(47.3)
Intermediate Goods - Total				
October		1,132.6	945.2	(16.5)
January - October		9,923.4	10,442.6	5.2
Fuel				
October		385.0	396.5	3.0
January - October		2,981.8	4,090.9	37.2
Textile and Textile Articles				
October		265.8	230.6	(13.2)
January - October		2,471.7	2,637.8	6.7
Diamonds, Precious Stones and Metals				
October		19.1	18.7	(2.3)
January - October		113.2	175.9	55.4
Wheat				
October		68.2	19.1	(72.1)
January - October		349.8	172.6	(50.6)
Other Intermediate Goods				
October		394.5	280.3	(29.0)
January - October		4,007.0	3,365.4	(16.0)
Investment Goods - Total				
October		327.3	188.2	(42.5)
January - October		3,576.1	2,621.2	(26.7)
Machinery and Equipment				
October		205.5	127.3	(38.1)
January - October		2,254.9	1,698.0	(24.7)
Other Investment Goods				
October		121.8	60.9	(50.0)
January - October		1,321.2	923.2	(30.1)
Total Imports ^(b)				
October		1,694.3	1,335.7	(21.2)
January - October		16,631.8	15,420.9	(7.3)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
October		22,026	39,476	79.2
January - October		217,325	333,725	53.6
Rubber				
October		642	1,230	91.6
January - October		7,065	10,838	53.4
Coconut				
October		8,113	13,748	69.5
January - October		70,117	110,912	58.2
Spices				
October		9,019	13,207	46.4
January - October		72,250	98,894	36.9
Minor Agricultural Products				
October		3,014	5,452	80.9
January - October		23,729	50,298	112.0
Textile and Garments				
October		102,670	161,072	56.9
January - October		873,236	1,583,736	81.4
Gems Diamonds and Jewellery				
October		5,253	15,092	187.3
January - October		44,717	118,696	165.4
Rubber Products				
October		17,835	30,112	68.8
January - October		170,829	264,046	54.6
Petroleum Products				
October		9,595	13,736	43.2
January - October		78,786	144,378	83.3
Mineral Exports				
October		439	1,159	164.3
January - October		7,121	8,233	15.6
Other Exports				
October		61,161	87,237	42.6
January - October		444,348	758,215	70.6
Total Exports ^(b)				
October		239,767	381,520	59.1
January - October		2,009,523	3,481,971	73.3
Major Exports				
Tea	US \$ Mn.			
October		109.5	108.7	(0.8)
January - October		1,096.1	1,045.8	(4.6)
Rubber				
October		3.2	3.4	6.1
January - October		35.6	36.1	1.4
Coconut				
October		40.3	37.9	(6.2)
January - October		353.1	351.8	(0.3)
Spices				
October		44.9	36.4	(18.9)
January - October		364.5	310.4	(14.8)
Minor Agricultural Products				
October		15.0	15.0	0.2
January - October		119.4	153.9	28.9
Textile and Garments				
October		510.6	443.5	(13.1)
January - October		4,403.9	5,020.7	14.0
Gems Diamonds and Jewellery				
October		26.1	41.6	59.1
January - October		225.7	367.2	62.7
Rubber Products				
October		88.7	82.9	(6.5)
January - October		861.3	838.0	(2.7)
Petroleum Products				
October		47.7	37.8	(20.7)
January - October		396.3	477.7	20.5
Mineral Exports				
October		2.2	3.2	46.4
January - October		36.0	27.3	(24.1)
Other Exports				
October		304.1	240.2	(21.0)
January - October		2,239.0	2,402.5	7.3
Total Exports ^(b)				
October		1,192.3	1,050.6	(11.9)
January - October		10,130.8	11,031.7	8.9

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

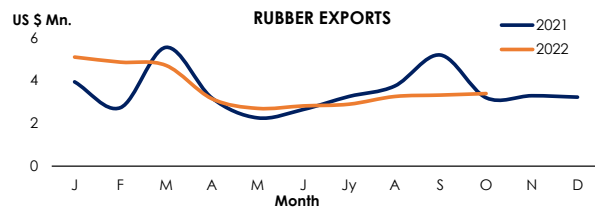
EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	October		
		2021	2022 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. kg.	24.3	19.0	(21.9)
Rubber	Mn. kg.	1.1	1.3	19.8
Coconut (Kernel Products)	Mn. Nuts	66.2	60.9	(8.0)
Export Prices				
Tea	Rs./ kg.	905.01	2,077.45	129.6
	US \$/ kg.	4.50	5.72	27.1
Rubber	Rs./ kg.	574.86	919.00	59.9
	US \$/ kg.	2.86	2.53	(11.5)
Coconut	Rs./ Nut	60.91	78.19	28.4
	US \$/ Nut	0.30	0.22	(28.9)
Average Gross Price				
Tea	Rs./ kg.	612.78	1,502.69	145.2
Rubber	Rs./ kg.	488.00	500.00	2.5
Coconut	Rs./ Nut	52.61	61.46	16.8
Quantity Sold				
Tea	Mn. kg.	19.1	17.6	(7.7)
Import Volumes				
Rice	MT '000	2.1	54.6	2,555.8
Wheat & Maize	MT '000	207.9	55.9	(73.1)
Sugar	MT '000	18.2	45.8	150.8
Crude Oil ^(b)	Barrels '000	665.5	-	-
Import Prices (Average)				
Rice	Rs./MT	124,470.27	126,404.33	1.6
	US\$/MT	618.98	348.08	(43.8)
Wheat and Maize	Rs./MT	67,732.76	171,960.14	153.9
	US\$/MT	336.83	473.53	40.6
Sugar	Rs./MT	110,042.57	200,857.78	82.5
	US\$/MT	547.23	553.10	1.1
Crude Oil ^(b)	Rs./Barrel	14,782.92	-	-
	US\$/Barrel	73.51	-	-

(a) Provisional

(b) Crude oil was not imported in October 2022.

Sources: Ceylon Petroleum Corporation and Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



24. TOURISM

Item	Unit	2021	2022 ^(a)	Y-o-Y Change
Tourist Arrivals				
November	Number	44,294	59,759	34.9
January-November		104,989	628,017	498.2
Earnings from Tourism				
November	US\$ Mn.	115 ^(b)	107	(6.9)
January-November		274 ^(b)	1,129	312.8
November	Rs. Mn.	23,303 ^(b)	39,055	67.6
January-November		54,821 ^(b)	331,939	504.4
Workers' Remittances (Inflows)				
November	US\$ Mn.	271	384	41.6
January-November		5,166	3,314	(35.9)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2021 December	2022 July	2022 August	2022 September
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	3,139	1,717 ^(c)	1,779 ^(c)	1,705 ^(c)
	Rs. Mn.	629,242	620,220	645,428	619,527
Reserve Adequacy of GOR	Months of Imports	1.8	1.0	1.1	1.1
Total Reserves (TR)	US\$ Mn.	6,122	5,721	5,982	5,830
	Rs. Mn.	1,227,170	2,066,030	2,170,715	2,118,037
Reserve Adequacy of TR	Months of Imports	3.6	3.4	3.6	3.6
Exchange Rates (Period Avg.)		2021 November		2022 November	
	Rs./USD	201.8582		363.3940	
	Rs./GBP	271.6009		426.9745	
	Rs./INR	2.7095		4.4491	
	Rs./JPY	1.7688		2.5565	
	Rs./EUR	230.3116		370.7195	
	Rs./SDR	283.2039		473.1081	
Forward Exchange Rates ^(d)		Rs. / USD		2022 November	
One month				366.02	
Three months				-	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2021 October	2022 October
NEER (2017 = 100) ^(e)	78.43	48.69
REER (2017 = 100) ^(f)	85.37	81.40

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

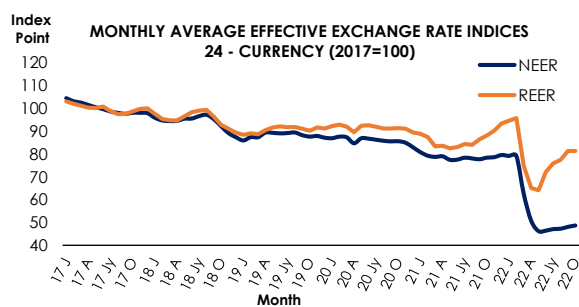
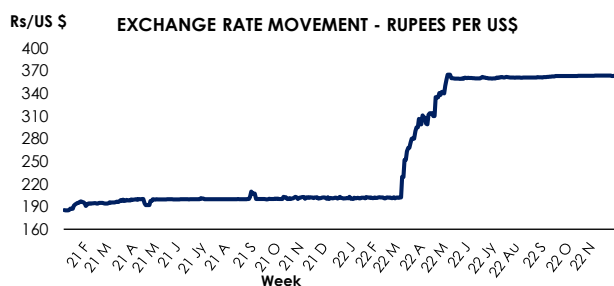
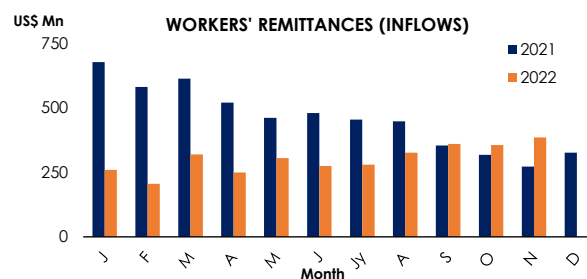
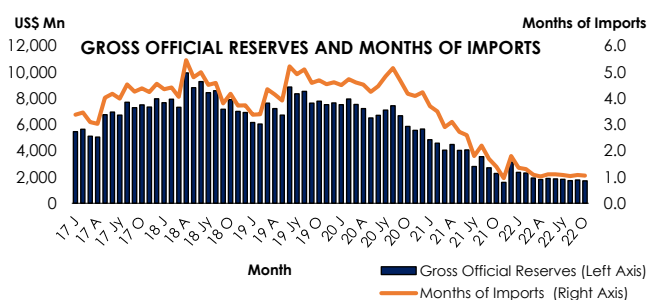
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of November based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2021 (Jan-Jun) ^(b)			2022 (Jan-Jun) ^(c)			2020 ^(b)			2021 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	6,684	10,402	(3,718)	8,280	10,458	(2,178)	13,083	18,271	(5,189)	14,974	21,526	(6,552)
Goods ^(d)	5,699	10,015	(4,316)	6,514	10,028	(3,514)	10,047	16,055	(6,008)	12,499	20,637	(8,138)
General merchandise	5,699	10,014	(4,315)	6,514	10,027	(3,512)	10,047	16,047	(5,999)	12,499	20,636	(8,138)
Non-monetary gold		0.6	(0.6)		1.5	(1.5)		9	(9)		1	(1)
Services	985	387	597	1,766	430	1,336	3,035	2,216	819	2,475	889	1,586
Transport	269	111	158	303	93	211	1,174	1,059	114	608	256	352
Sea Transport	205	71	133	203	71	132	702	635	67	450	150	300
Freight	205	71	133	203	71	132	702	635	67	450	150	300
Air transport	65	40	25	101	22	79	472	424	48	158	106	52
Passenger	42	32	10	78	14	64	394	354	40	108	89	19
Freight	23	8	15	23	8	15	78	71	7	50	17	33
Travel ^(e)	44	80	(36)	740	117	623	682	449	234	507	239	268
Construction	4	6	(2)	46	9	37	7	10	(3)	10	11	(1)
Insurance and pension services	13	19	(6)	21	21	0	39	82	(42)	20	37	(17)
Financial services	45	50	(5)	45	53	(8)	96	220	(125)	95	102	(7)
Telecommunication, computer and information services	592	85	507	593	101	493	995	288	706	1,201	171	1,030
Telecommunication services	18	19	(1)	26	26	1	24	32	(8)	32	31	2
Computer services	574	66	507	567	75	492	971	257	714	1,168	140	1,028
Other business services	8	8	(1)	7	9	(1)	16	37	(21)	16	17	(1)
Government goods and services n.i.e.	10	28	(18)	10	28	(18)	26	70	(44)	19	57	(38)
Primary Income	69	987	(918)	109	1,220	(1,111)	198	2,404	(2,205)	116	2,134	(2,018)
Compensation of employees	15	41	(26)	15	80	(64)	36	132	(96)	30	74	(43)
Investment Income	54	946	(892)	94	1,141	(1,047)	162	2,271	(2,110)	86	2,060	(1,975)
Direct Investment	8	256	(248)	7	446	(439)	17	636	(619)	16	647	(631)
Dividends	6	115	(109)	6	433	(427)	14	445	(431)	12	357	(345)
Re-invested earnings	2	141	(139)	2	13	(11)	3	191	(188)	4	290	(286)
Portfolio Investment		401	(401)		414	(414)		943	(943)		818	(818)
Equity		5	(5)		30	(30)		35	(35)		26	(26)
Interest		396	(396)		384	(384)		908	(908)		793	(793)
short-term		0.13	(0.13)		0.1	(0.1)		2	(2)		0.1	(0.1)
long-term		395	(395)		384	(384)		905	(905)		793	(793)
Other Investment	23	289	(266)	85	280	(195)	56	693	(637)	43	595	(552)
Reserve assets	23		23	1.0		1.0	89		89	27		27
Secondary Income	3,328	129	3,199	1,612	151	1,461	7,117	910	6,207	5,498	270	5,228
General Government ^(f)	3	0.0	3	2.3	0	2.3	13		13	6		6
Personal transfers	3,324	129	3,195	1,610	151	1,459	7,104	910	6,194	5,491	270	5,221
of which, worker's remittances	3,324			1,610			7,104			5,491		
Current Account	10,080	11,517	(1,437)	10,001	11,830	(1,828)	20,398	21,585	(1,187)	20,587	23,930	(3,343)
Capital Account	25	14	12	24	17	7	51	23	28	50	24	25
Capital Transfers	25	14	12	24	17	7	51	23	28	50	24	25
General Government ^(g)	6		6	4.4		4.4	24		24	11		11
Private Capital Transfers	19	14	6	19	17	3	27	23	4	38	24	14
Current Account + Capital Account	10,106	11,531	(1,425)	10,025	11,846	(1,821)	20,449	21,608	(1,159)	20,637	23,955	(3,318)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2021 Jan-Jun ^(b)		2022 Jan-Jun ^(c)		2020 ^(b)		2021 ^(c)	
	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets
Financial Account	267	(1,535)	1,485	(355)	(1,718)	(2,113)	2,694	(2,122)
Direct Investments	258	9	297	8	434	15	598	17
Equity and investment fund shares	145	6	-	5	211	10	317	13
Equity other than reinvestment of earnings	4	4	(13)	4	20	7	27	9
Direct investor in direct investment enterprise	4	4	(13)	4	20	7	27	9
- BOI companies	2	-	29	-	29	-	29	-
- CSE Companies (not registered with BOI)	2	-	(42)	-	(8)	-	(2)	-
- Other companies	-	-	-	-	-	-	(1)	-
Reinvestment of earnings	141	2	13	2	191	3	290	4
Debt Instruments	113	2	298	2	223	4	281	5
Direct investor in direct investment enterprise	113	2	298	2	223	4	281	5
- BOI companies	113	-	298	-	223	-	281	-
Shareholder Advance	81	-	129	-	117	-	162	-
Intra Company Borrowings	32	-	169	-	106	-	119	-
Debt Repayments	-	-	-	-	-	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	(89)	-	(62)	-	(2,383)	-	(906)	-
Equity and investment fund shares	(127)	-	135	-	(217)	-	(236)	-
- CSE Companies (not registered with BOI)	(127)	-	135	-	(217)	-	(236)	-
Debt securities	37	-	(197)	-	(2,166)	-	(670)	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
General Government	37	-	(197)	-	(2,166)	-	(670)	-
Short-term (Treasury Bills)	-	-	7	-	(122)	-	(2)	-
Long-term	38	-	(204)	-	(2,044)	-	(668)	-
Treasury Bonds	(24)	-	(1)	-	(431)	-	(25)	-
SLDBs	(0.01)	-	1	-	22	-	(2)	-
Sovereign Bonds	62	-	(204)	-	(1,635)	-	(640)	-
Financial Derivatives	99	37	-	-	-	-	-	-
Other Investment	-	-	1,250	813	231	(136)	3,003	387
Currency & deposits	(177)	(52)	455	488	(15)	64	4,016	306
Central Bank	(399)	-	402	-	400	-	1,375	-
Short term	0.6	-	2	-	(0.03)	-	1	-
Long term	(400)	-	400	-	400	-	1,374	-
Deposit taking corporations, other than the Central Bank	222	(52)	91	488	(415)	64	2,641	306
Short-term	222	123	91	604	(415)	259	2,641	256
Long-term	-	(174)	-	(116)	-	(194)	-	50
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	25	-	(340)	-	174	-	(1,552)	-
Central Bank	(29)	-	(61)	-	(14)	-	(57)	-
Credit and loans with the IMF	(29)	-	(61)	-	(14)	-	(57)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(368)	-	(1,125)	-	75	-	(2,152)	-
Short-term	(377)	-	(999)	-	403	-	(2,169)	-
Long-term	8	-	(126)	-	(328)	-	17	-
General Government	427	-	852	-	169	-	664	-
Short-term	-	-	-	-	-	-	-	-
Long-term	427	-	852	-	169	-	664	-
Other sectors ^(h)	(5)	-	(6)	-	(56)	-	(7)	-
Short-term	-	-	-	-	-	-	-	-
Long term	(5)	-	(6)	-	(56)	-	(7)	-
Trade credits and advances	133	100	(302)	132	185	(224)	(428)	257
Deposit taking corporations, except the Central Bank	-	(30)	-	2	-	9	-	(3)
Short term	-	(30)	-	2	-	9	-	(3)
Other sectors ⁽ⁱ⁾	133	130	(302)	130	185	(233)	(428)	260
Short term	133	130	(302)	130	185	(233)	(428)	260
Other accounts receivable/payable	118	(11)	1,398	193	(114)	24	180	(176)
Central Bank	118	-	1,398	-	(114)	-	180	-
Short term ^(j)	118	-	1,398	-	(114)	-	180	-
Deposit taking corporations, except the Central Bank	-	(11)	-	193	-	24	-	(176)
Short term	-	(11)	-	193	-	24	-	(176)
Special Drawing Rights	-	-	-	-	-	-	787	-
Reserve Assets	-	(1,581)	-	(1,176)	-	(1,992)	-	(2,526)
Monetary gold	-	-	-	(152)	-	(667)	-	(212)
Special drawing rights	-	6	-	-	-	(5)	-	123
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	(1,587)	-	(1,024)	-	(1,319)	-	(2,437)
Currency and deposits	-	1,793	-	(1,013)	-	(177)	-	1,536
Claims on monetary authorities	-	933	-	(789)	-	(1,092)	-	1,055
Claims on other entities	-	860	-	(224)	-	914	-	481
Securities	-	(3,384)	-	(11)	-	(1,143)	-	(3,976)
Debt securities	-	(3,384)	-	(11)	-	(1,143)	-	(3,976)
Long term	-	(3,384)	-	(11)	-	(1,143)	-	(3,976)
Other claims	-	4	-	-	-	1	-	3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	(1,802)	-	(1,840)	-	(394)	-	(4,816)
Errors and Omissions	-	(377)	-	(19)	-	765	-	(1,498)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities