

# MONTHLY ECONOMIC INDICATORS



**October  
2022**



# CONTENTS

	<b>SUBJECT</b>	<b>PAGE</b>
	SUMMARY	1
1	GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES	1
2	BUSINESS OUTLOOK SURVEY	1
3	AGRICULTURE	2
4	INDEX OF INDUSTRIAL PRODUCTION	2
5	PURCHASING MANAGERS' INDEX - MANUFACTURING	3
6	HOUSING & CONSTRUCTION	3
7	ENERGY	3
8	PURCHASING MANAGERS' INDEX - SERVICES	4
9	TELECOMMUNICATIONS	4
10	TRANSPORT	4
11	PORT SERVICES	5
12	PRICE INDICES	5
13	AVERAGE RETAIL PRICES - PETTAH MARKET	6
14	EMPLOYMENT	6
15	WAGE INDICES	6
16	GOVERNMENT FINANCE	7
17	MONETARY AGGREGATES & UNDERLYING FACTORS	8
18	BANKING	9
19	INTEREST RATES	10
20	CREDIT CARDS	11
21	COMMERCIAL PAPER ISSUES	11
22	SHARE MARKET	11
23	EXTERNAL TRADE	12
24	TOURISM	16
25	INTERNATIONAL FINANCE	17

# SUMMARY OF SELECTED ECONOMIC INDICATORS

## October 2022

Item	Period	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change
<b>Real Sector</b>					
Tea	September	Mn. kg	22.8	21.0	(7.9)
Rubber	September	Mn. kg	5.1	5.6	9.8
Coconut	September	Mn. Nuts	270.0	285.1	5.6
Fish	September	Mn. kg	37.4	34.0	(9.1)
Paddy	Maha <sup>(b)</sup>	Mn. kg	3,061.4	1,931.2	(36.9)
	Yala <sup>(c)</sup>	Mn. kg	2,088.2	n.a.	-
Index of Industrial Production	September	2015 = 100	100.2	91.0	(9.2)
Electricity Generation	September	GWh	1,358	1,244	(8.4)
NCPI (Year-On-Year % Change)	October	2013 = 100	8.3	70.6	-
CCPI (Year-On-Year % Change)	October	2013 = 100	7.6	66.0	-
<b>Fiscal Sector</b>					
Revenue and Grants	July	Rs. Mn.	799,806	1,093,256	36.7
Recurrent Expenditure	July	Rs. Mn.	1,578,030	1,827,546	15.8
<b>Monetary Sector</b>					
Money Supply					
Narrow Money M <sub>1</sub>	End September	Rs. Mn.	1,318,748.42	1,528,594.95	15.9
Broad Money M <sub>2</sub>	End September	Rs. Mn.	9,448,987.06	10,351,443.54	9.6
Consolidated Broad Money (M <sub>2b</sub> ) <sup>(d)</sup>	End September	Rs. Mn.	10,488,100.25	12,051,480.03	14.9
Broad Money M <sub>4</sub>	End September	Rs. Mn.	12,741,979.11	14,539,641.29	14.1
Share Market					
ASPI	End October	1985 = 100	10,162.93	8,602.16	(15.4)
S&P SL20	End October	2004 = 1000	3,708.52	2,590.61	(30.1)
Market Capitalisation	End October	Rs. Bn.	4,529.29	3,779.40	(16.6)
<b>External Sector</b>					
External Trade					
Exports	September	US\$ Mn.	1,034	1,079	4.3
Imports	September	US\$ Mn.	1,526	1,284	(15.8)
Balance of Trade	September	US\$ Mn.	(492)	(206)	(58.2)
Balance of Payments					
Trade Account	January - June	US\$ Mn.	(3,718)	(2,178)	(41.4)
Current Account	January - June	US\$ Mn.	(1,437)	(1,828)	27.2
Current & Capital Accounts	January - June	US\$ Mn.	(1,425)	(1,821)	27.8
Financial Account (net)	January - June	US\$ Mn.	(1,802)	(1,840)	2.1
Total Reserves <sup>(e)</sup>		US\$ Mn.	5,859	5,721	5,982

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBU

(e) Including ACU receipts

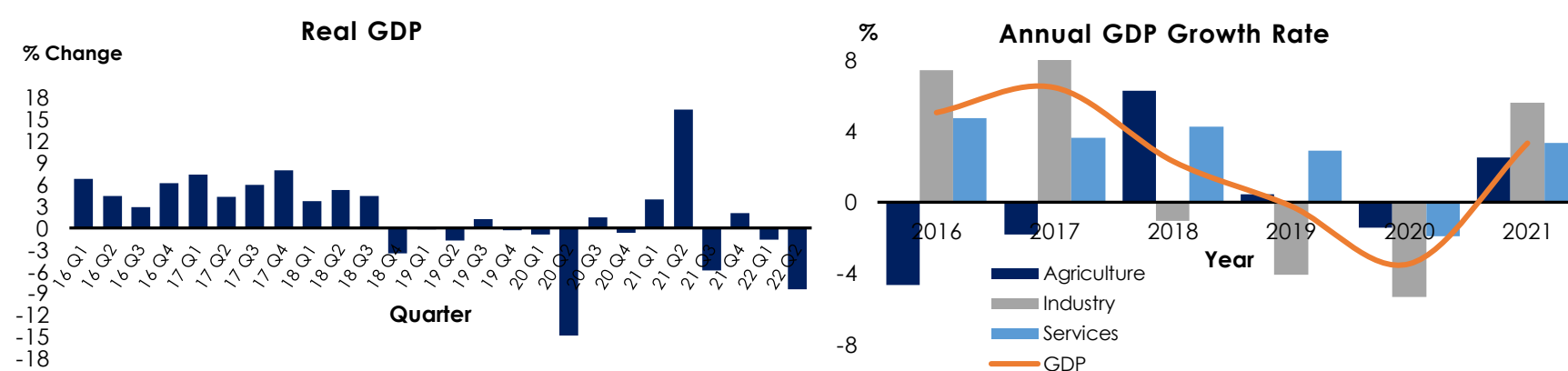
## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

Economic Activity	2 <sup>nd</sup> Quarter <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021	2022	21/20	22/21	2021	2022
Agriculture	238,698	218,674	11.2	(8.4)	0.9	(0.7)
Industry	880,322	791,980	21.6	(10.0)	6.0	(2.9)
Services	1,597,218	1,562,036	8.3	(2.2)	4.7	(1.2)
Taxes less subsidies on products	322,617	209,425	62.0	(35.1)	4.7	(3.7)
<b>GDP</b>	<b>3,038,855</b>	<b>2,782,114</b>	<b>16.3</b>	<b>(8.4)</b>	<b>16.3</b>	<b>(8.4)</b>

Economic Activity	Annual <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020	2021	20/19	21/20	2020	2021
Agriculture	936,020	959,434	(1.4)	2.5	(0.1)	0.2
Industry	3,724,314	3,933,782	(5.3)	5.6	(1.6)	1.6
Services	7,165,986	7,405,262	(1.9)	3.3	(1.1)	1.9
Taxes less subsidies on products	921,395	873,323	(9.3)	(5.2)	(0.7)	(0.4)
<b>GDP</b>	<b>12,747,715</b>	<b>13,171,802</b>	<b>(3.5)</b>	<b>3.3</b>	<b>(3.5)</b>	<b>3.3</b>

(a) Provisional

Source: Department of Census and Statistics



## 2. BUSINESS OUTLOOK SURVEY <sup>(a)</sup>

Business Sentiment Index (BSI)	2020				2021				2022			
	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>
<b>Business Condition</b>												
Realised	33	20	57	57	88	68	71	100	53	28	35	-
Expectation <sup>(b)</sup>	(103)	(10)	(45)	(55)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)
<b>Profitability</b>												
Realised	40	44	79	75	102	104	94	137	97	81	86	-
Expectation <sup>(b)</sup>	(115)	(17)	(76)	(68)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)
<b>Skilled Labour Availability</b>												
Realised	78	102	99	102	100	103	99	95	88	85	82	-
Expectation <sup>(b)</sup>	(97)	(75)	(120)	(97)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)
<b>Demand</b>												
Realised	42	28	81	70	130	127	112	159	143	80	93	-
Expectation <sup>(b)</sup>	(122)	(45)	(110)	(74)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)
<b>Sales</b>												
Realised	45	36	81	72	133	122	101	160	135	96	115	-
Expectation <sup>(b)</sup>	(126)	(18)	(108)	(78)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)
<b>Capacity Utilization</b>												
Realised	49	49	74	76	118	119	102	138	121	83	87	-
Expectation <sup>(b)</sup>	(112)	(32)	(118)	(70)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

### 3. AGRICULTURE

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Tea Production</b>	Mn. kg			
September		22.8	21.0	(7.9)
January - September		234.7	192.3	(18.1)
<b>Rubber Production</b>	Mn. kg			
September		5.1	5.6	9.8
January - September		61.3	54.1	(11.8)
<b>Coconut Production</b>	Mn. Nuts			
September		270.0	285.1	5.6
January - September		2,305.2	2,569.7	11.5
<b>Fish Production</b>	Mn. kg			
September		37.4	34.0	(9.1)
January - September		321.6	290.6	(9.6)
<b>Paddy Production</b>	Mn. kg			
Maha <sup>(b)</sup>		3,061.4	1,931.2	(36.9)
Yala <sup>(c)</sup>		2,088.2	n.a.	-

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

n.a. - not available

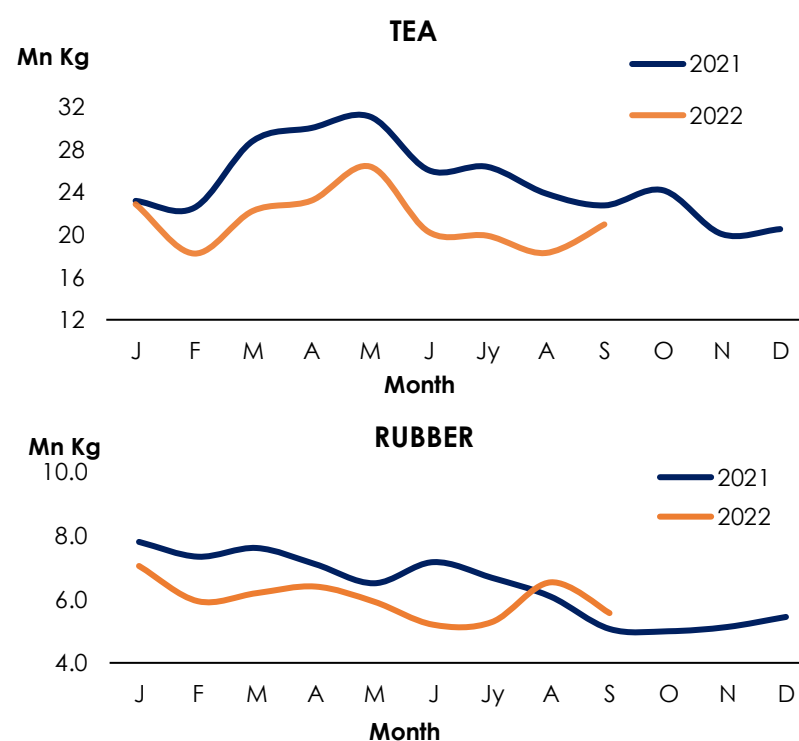
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



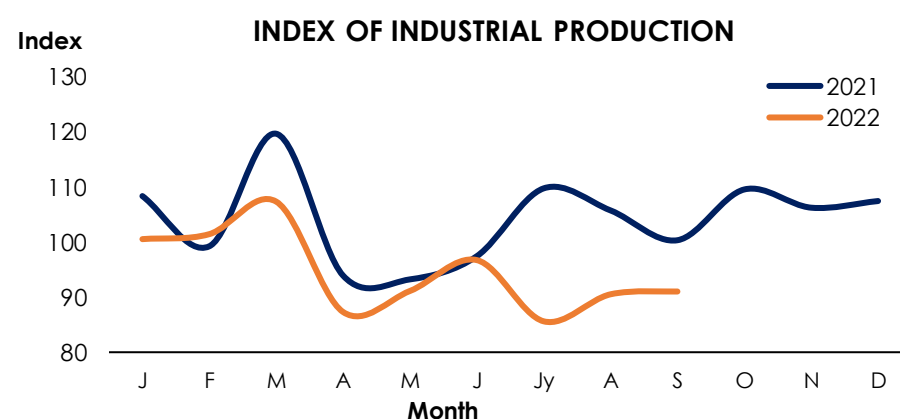
### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	September		
	2021 <sup>(a)</sup>	2022 <sup>(b)</sup>	Y-o-Y Change (%)
Food products	107.3	89.6	(16.5)
Beverages	68.2	115.1	68.6
Tobacco products	94.0	82.2	(12.6)
Textiles	127.3	103.7	(18.5)
Wearing apparels	92.4	96.7	4.6
Leather and related products	67.1	80.1	19.4
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	57.4	51.6	(10.2)
Paper and paper products	69.5	38.5	(44.6)
Printing and reproduction of recorded media	37.3	78.6	110.6
Coke and refined petroleum products	89.2	94.5	6.0
Chemicals and chemical products	71.6	97.5	36.2
Basic pharmaceutical products and pharmaceutical preparations	107.5	159.1	48.0
Rubber and plastic products	101.9	73.2	(28.2)
Other non-metallic mineral products	140.6	104.7	(25.5)
Basic metals	108.0	90.1	(16.5)
Fabricated metal products (except machinery equipment)	128.1	47.1	(63.2)
Electrical equipment	77.5	50.8	(34.5)
Machinery and equipment (n.e.c)	111.4	144.5	29.7
Furniture	60.0	59.4	(1.0)
Other manufacturing	67.2	89.5	33.2
<b>Overall Index of Industrial Production for the Manufacturing Sector</b>	<b>100.2</b>	<b>91.0</b>	<b>(9.2)</b>

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4		

Source: Central Bank of Sri Lanka

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Greater Colombo Housing Approvals Index<sup>(b)</sup></b>	1995 = 100			
Quarter 3		119.0	79.4	(33.3)
Quarter 4		77.4	121.7	57.2
<b>Cement</b>		<b>2021</b>	<b>2022<sup>(a)</sup></b>	
Total Local Production	'000 MT			
September		351	243	(30.7)
January - September		3,309	2,566	(22.4)
Total Imports	'000 MT			
September		243	88	(63.8)
January - September		2,082	1,216	(41.6)
Total	'000 MT			
September		594	331	(44.2)
January - September		5,390	3,782	(29.8)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Moratuwa and Kaduwela)

7 Urban Councils (Wattala-Mabole, Pellyyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)  
8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)  
Central Bank of Sri Lanka  
Sri Lanka Customs  
Participants of Cement Industry

## 7. ENERGY

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Electricity Generation<sup>(b)</sup></b>	GWh			
<b>September</b>		<b>1,358</b>	<b>1,244</b>	<b>(8.4)</b>
CEB - Hydro		463	565	22.0
Fuel Oil		77	65	(15.7)
Coal		479	326	(31.9)
Wind		48	56	15.5
Private Sector		291	232	(20.1)
Non Conventional Renewable Energy		245	183	(25.2)
<b>January - September</b>		<b>12,465</b>	<b>12,019</b>	<b>(3.6)</b>
CEB - Hydro		3,678	3,687	0.2
Fuel Oil		956	1,163	21.6
Coal		4,499	4,033	(10.3)
Wind		246	292	18.6
Private Sector		3,087	2,845	(7.8)
Non Conventional Renewable Energy		1,857	1,768	(4.8)
<b>Electricity Sales to Industries</b>	GWh			
September		402	355	(11.9)
January - September		3,580	3,312	(7.5)
<b>Diesel Sales</b>	'000 MT			
September		138	135	(2.2)
January - September		1,421	1,466	3.1
<b>Petrol Sales</b>	'000 MT			
September		87	85	(1.9)
January - September		939	889	(5.4)
<b>Furnace Oil Sales</b>	'000 MT			
September		29	27	(8.3)
January - September		494	305	(38.3)
<b>Kerosene Sales</b>	'000 MT			
September		14	4.1	(70.7)
January - September		136	88	(35.1)
<b>Crude Oil Imports</b>	'000 MT			
September		-	100	-
January - September		1,004	458	(54.4)
<b>Other Petroleum Imports</b>	'000 MT			
September		248	278	12.3
January - September		3,251	2,972	(8.6)

(a) Provisional

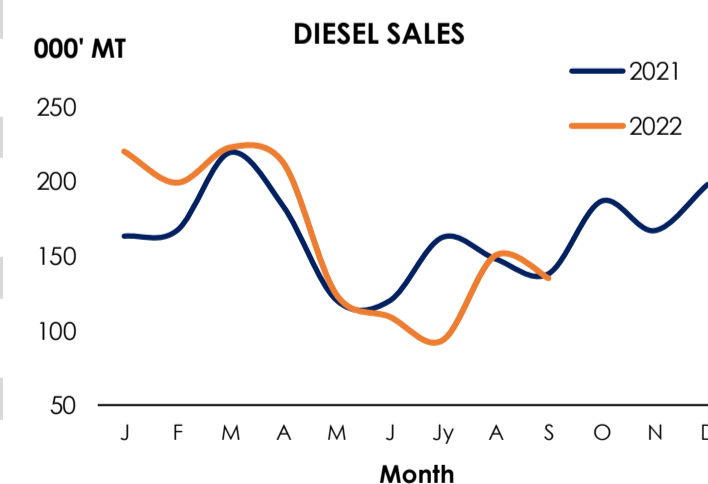
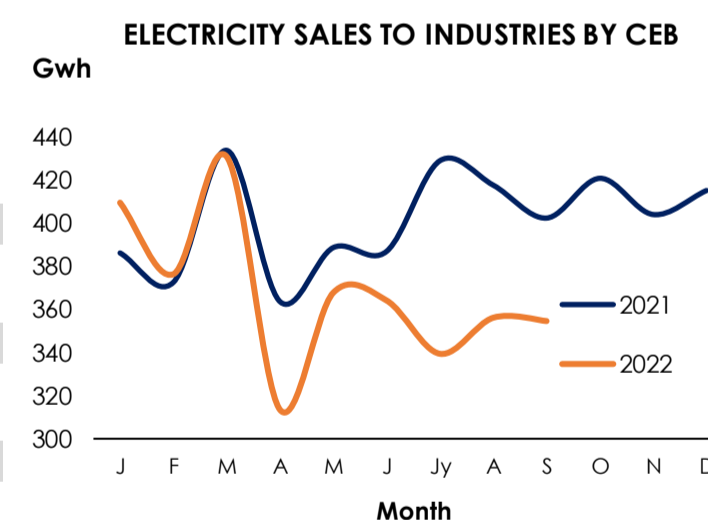
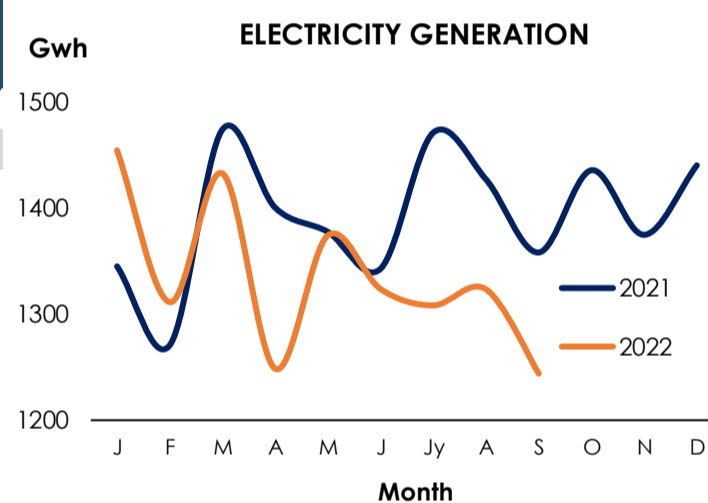
(b) Including rooftop solar generation

Sources: Ceylon Electricity Board

Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs





## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2	47.9		

Source: Central Bank of Sri Lanka

## 9. TELECOMMUNICATIONS

Item	Unit	3 <sup>rd</sup> Quarter		Y-o-Y Change (%)
		2021	2022 <sup>(a)</sup>	
Telephones (Fixed lines)	Number	2,938,317	2,975,062	1.3
Wireline in service	Number	1,265,106	1,271,312	0.5
Wireless Local Loop Access	Number	1,673,211	1,703,750	1.8
Cellular Phones	Number	29,243,633	29,058,882	(0.6)
Internet Subscribers <sup>(b)</sup>	Number	20,552,850	21,807,988	6.1
Telephone Penetration (excluding Cellular Phones)	per 100 persons	13.3	13.4	1.1
Telephone Penetration (including Cellular Phones)	per 100 persons	145.3	144.4	(0.6)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka  
Department of Census and Statistics

## 10. TRANSPORT

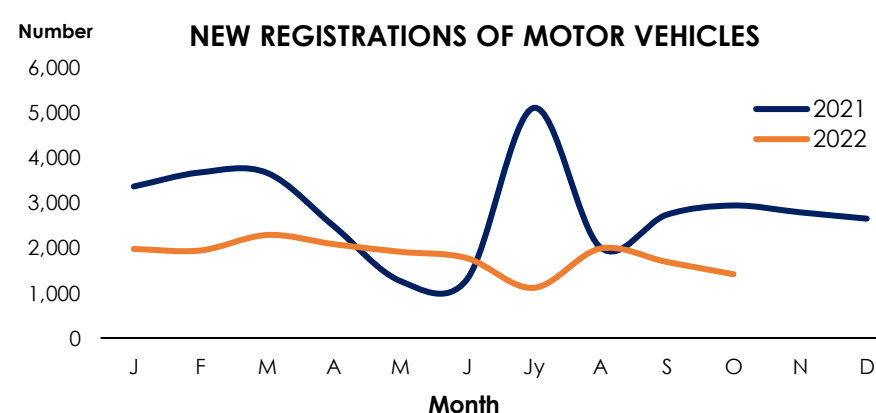
Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>New Registration of Motor Vehicles</b>				
<b>October</b>	<b>Number</b>	<b>2,929</b>	<b>1,410</b>	<b>(51.9)</b>
Buses		9	16	77.8
Motor Cars		257	120	(53.3)
Three Wheelers		4	2	(50.0)
Dual Purpose Vehicles <sup>(b)</sup>		18	31	72.2
Motor Cycles		794	712	(10.3)
Goods Transport Vehicles <sup>(c)</sup>		361	92	(74.5)
Land Vehicles <sup>(d)</sup>		1,486	437	(70.6)
Other <sup>(e)</sup>		-	-	-
<b>January - October</b>	<b>Number</b>	<b>28,434</b>	<b>18,100</b>	<b>(36.3)</b>
Buses		246	286	16.3
Motor Cars		3,162	1,261	(60.1)
Three Wheelers		2,084	34	(98.4)
Dual Purpose Vehicles <sup>(b)</sup>		612	707	15.5
Motor Cycles		6,825	7,779	14.0
Goods Transport Vehicles <sup>(c)</sup>		3,602	1,755	(51.3)
Land Vehicles <sup>(d)</sup>		11,901	6,278	(47.2)
Other <sup>(e)</sup>		2	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



## 11. PORT SERVICES

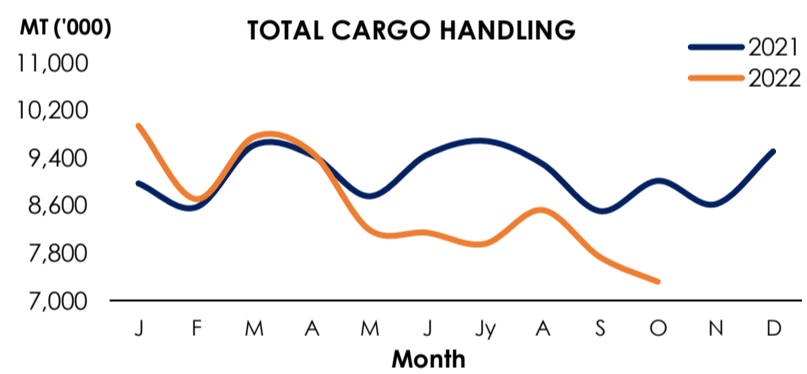
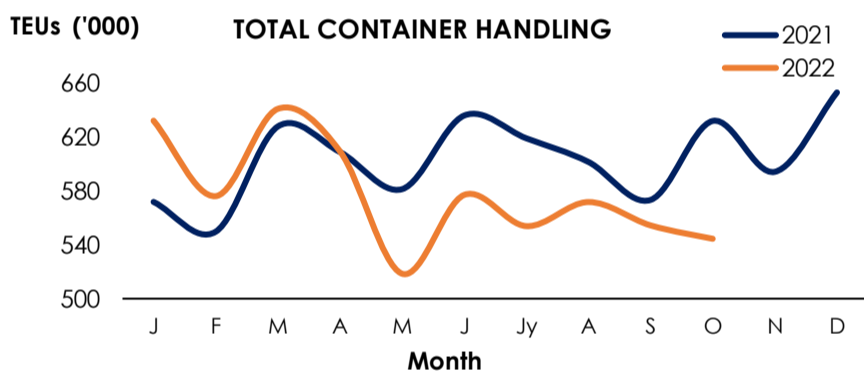
Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Ship Traffic</b>				
	Number			
October		337	366	8.6
January - October		3,480	3,330	(4.3)
<b>Container Handling</b>				
<b>Domestic</b>				
	TEUs			
October		94,491	77,058	(18.4)
January - October		989,262	872,965	(11.8)
<b>Transshipment</b>				
	TEUs			
October		515,959	447,911	(13.2)
January - October		4,843,239	4,739,348	(2.1)
<b>Re-stowing</b>				
	TEUs			
October		21,578	19,520	(9.5)
January - October		169,430	166,720	(1.6)
<b>Total Container Handling</b>				
	TEUs			
October		632,028	544,489	(13.9)
January - October		6,001,931	5,779,033	(3.7)
<b>Cargo Handling <sup>(b)</sup></b>				
<b>Cargo Discharged</b>				
	MT			
October		4,949,398	3,868,197	(21.8)
January - October		52,082,867	45,685,521	(12.3)
<b>Cargo Loaded</b>				
	MT			
October		4,061,589	3,447,179	(15.1)
January - October		39,163,413	40,040,503	2.2
<b>Total Cargo Handling</b>				
	MT			
October		9,010,987	7,315,376	(18.8)
January - October		91,246,280	85,726,024	(6.0)

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

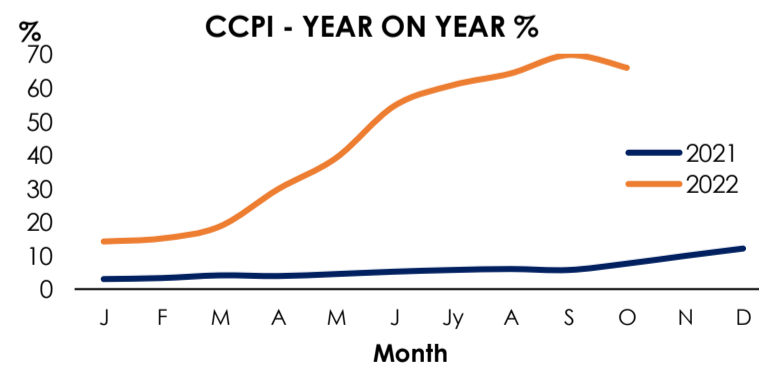
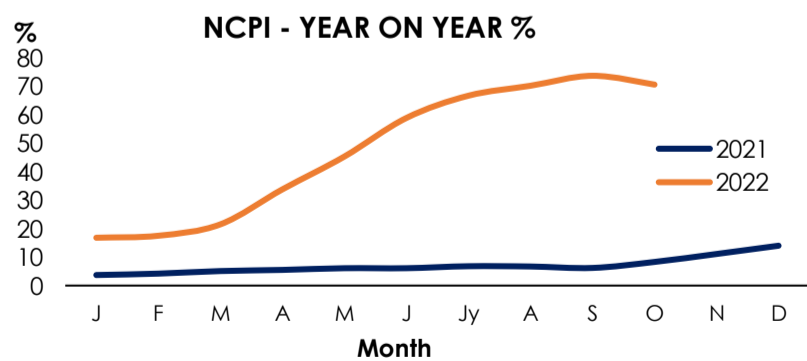
TEUs = Twenty-foot Equivalent Container Units



## 12. PRICE INDICES

Item	Base Period	2021	2022	Y-o-Y Change (%)
<b>National Consumer Price Index (NCPI)</b>				
	2013=100			
<b>October</b>				
Headline		150.6	256.9	70.6
Core		150.6	244.6	62.4
<b>Colombo Consumers Price Index (CCPI)</b>				
	2013=100			
<b>October</b>				
Headline		146.9	243.8	66.0
Core		147.9	221.4	49.7

Source: Department of Census and Statistics





### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

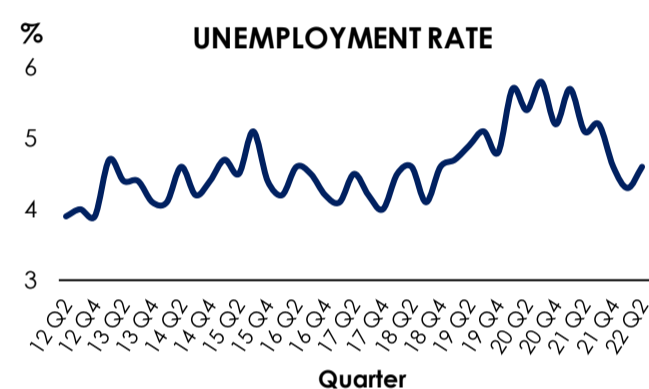
Item	Unit	October		Y-o-Y Change(%)
		2021	2022	
<b>Rice</b>	Rs/kg			
Samba		136.00	232.11	70.7
Nadu		117.08	220.00	87.9
Kekulu (Red)		105.44	220.00	108.7
<b>Other Food Items</b>	Rs/kg			
Dried Chillie (Imported)		530.00	1,607.89	203.4
Red Onion (Local)		256.43	529.44	106.5
Red Onion (Imported)		258.95	464.09	79.2
Big Onion (Local)		166.54	216.07	29.7
Big Onion (Imported)		176.76	218.42	23.6
Dhal		230.00	410.53	78.5
Potato (Local)		165.83	362.11	118.4
Egg - White (Each)		18.03	48.26	167.7
Sugar - White		134.22	263.16	96.1

n.a. - not available

Source: Central Bank of Sri Lanka

### 14. EMPLOYMENT

Item	Unit	2 <sup>nd</sup> Quarter	
		2021 <sup>(a)</sup>	2022 <sup>(a)(b)</sup>
Labour Force Participation Rate	Percentage	49.8	50.1
Unemployment Rate		5.1	4.6
Employment by Economic Activity <sup>(c)</sup> (as a % of Total Employment)		2 <sup>nd</sup> Quarter	
		2021 <sup>(a)</sup>	2022 <sup>(a)(b)</sup>
Agriculture		27.8	26.0
Industry		25.3	27.7
Services		46.9	46.3



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

### 15. WAGE INDICES

Item	Unit	September	
		2021	2022 <sup>(a)</sup>
<b>Public Sector Employees</b>	2016 = 100		
Nominal Wage Rate Index		114.6	133.1
Real Wage Rate Index <sup>(b)</sup>		88.4	59.1
<b>Informal Private Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		209.8	271.4
Real Wage Rate Index <sup>(b)</sup>		141.8	105.6
<b>Agriculture</b>			
Nominal Wage Rate Index		215.5	276.9
Real Wage Rate Index (b)		145.7	107.8
<b>Industry</b>			
Nominal Wage Rate Index		213.1	267.9
Real Wage Rate Index (b)		144.1	104.3
<b>Services</b>			
Nominal Wage Rate Index		204.1	272.4
Real Wage Rate Index (b)		137.9	106.0

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

## 16. GOVERNMENT FINANCE

Item	Unit	2021 July	2022 July <sup>(a)</sup>
<b>Total revenue and grants<sup>(b)</sup></b>	Rs. Mn.	799,806	1,093,256
<b>Total revenue<sup>(b)</sup></b>	Rs. Mn.	798,908	1,092,163
Tax revenue		716,704	960,669
Non tax revenue		82,204	131,495
<b>Grants<sup>(b)</sup></b>	Rs. Mn.	898	1,093
<b>Recurrent expenditure<sup>(b)</sup></b>	Rs. Mn.	1,578,030	1,827,546
<b>Capital expenditure and net lending<sup>(b)</sup></b>	Rs. Mn.	236,323	275,813
<b>Financing<sup>(b)</sup></b>	Rs. Mn.	1,014,547	1,010,102
Domestic financing		1,204,619	1,053,382
Foreign financing		(190,072)	(43,280)

(a) Provisional

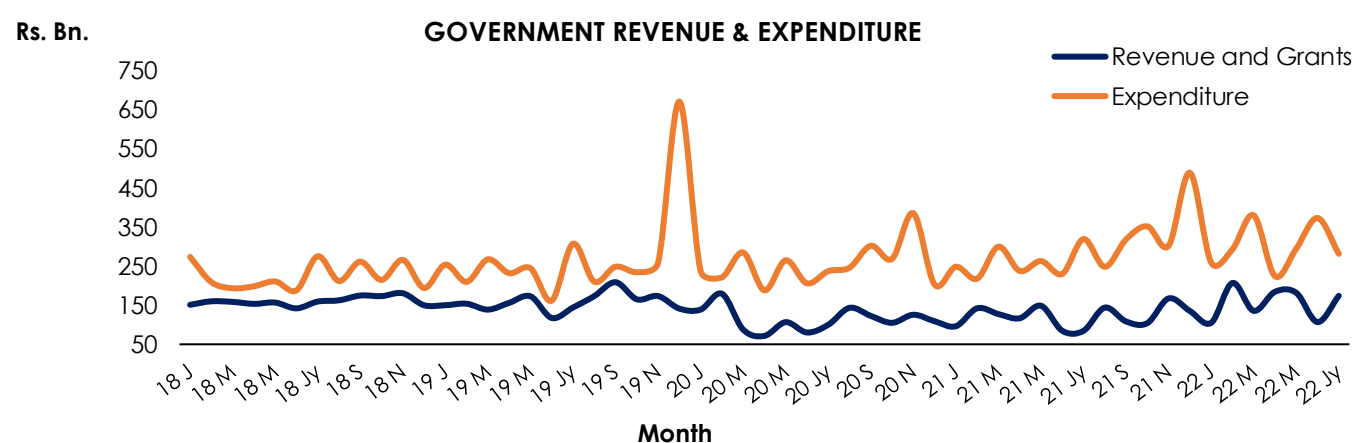
(b) Revenue, expenditure and financing figures are based on the economic classification.

Item	Unit	2021 End December	2022 July <sup>(a)</sup>
<b>Total outstanding government debt<sup>(b)</sup></b>	Rs. Mn.	17,589,373	24,670,957
<b>Total domestic debt</b>	Rs. Mn.	11,097,223	13,048,860
By Maturity			
Short term		3,139,794	3,567,033
o/w Treasury bills		2,270,508	3,366,382
Central bank advances		150,129	224,818
Medium & Long term		7,957,430	9,481,827
o/w Treasury bonds		6,966,218	8,158,936
Rupee loans		24,088	24,088
Sri Lanka Development Bonds		455,203	524,932
By Institution			
Non Bank		5,630,097	6,790,284
Bank		5,467,126	6,258,575
<b>Total foreign debt</b>	Rs. Mn	6,492,150	11,622,098
Concessional		3,097,585	5,275,440
Multilateral		1,548,129	2,710,162
o/w IDA		491,765	823,456
ADB		908,965	1,619,257
Bilateral		1,549,456	2,565,278
o/w Japan		586,045	900,076
Non Concessional		3,394,565	6,346,658

Sources: Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

(a) The debt data for July are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



## 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End September <sup>(a)(b)</sup>	Change (End September)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2021		1,177,150.04	1,318,748.42	141,598.39	12.0
2022		1,459,895.46	1,528,594.95	68,699.49	4.7
Currency Held by the Public					
2021		641,010.04	762,011.28	121,001.24	18.9
2022		784,449.65	742,124.01	(42,325.64)	(5.4)
Demand Deposits Held by the Public					
2021		536,140.00	556,737.14	20,597.14	3.8
2022		675,445.81	786,470.94	111,025.13	16.4
<b>Broad Money Supply (M<sub>2</sub>)<sup>(1)</sup></b>	Rs. Mn.				
2021		8,495,788.29	9,448,987.06	953,198.77	11.2
2022		9,638,905.36	10,351,443.54	712,538.18	7.4
<b>Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>	Rs. Mn.				
2021		7,318,638.25	8,130,238.63	811,600.38	11.1
2022		8,179,009.89	8,822,848.59	643,838.70	7.9
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets<sup>(2)</sup></b>					
2021		54,205.73	(625,379.17)	(679,584.90)	(1,253.7)
2022		(1,073,604.40)	(2,692,058.21)	(1,618,453.81)	(150.7)
<b>Domestic Credit</b>					
2021		10,404,976.03	12,189,239.57	1,784,263.54	17.1
2022		12,927,117.99	15,019,923.46	2,092,805.48	16.2
To Government (Net)		5,455,434.57	6,574,869.15	1,119,434.58	20.5
To Public Corporations		972,821.07	1,581,034.95	608,213.87	62.5
To Co-operatives		3,098.39	5,194.13	2,095.74	67.6
To Other Private Sector		6,495,763.96	6,858,825.24	363,061.28	5.6
<b>Other Items (Net)<sup>(3)</sup></b>					
2021		(1,963,393.46)	(2,114,873.34)	(151,479.88)	(7.7)
2022		(2,214,608.23)	(1,976,421.71)	238,186.52	10.8
<b>Consolidated Broad Money Supply (M<sub>2b</sub>)<sup>(3)</sup></b>	Rs.Mn.				
2021		9,405,733.97	10,488,100.25	1,082,366.28	11.5
2022		10,647,308.96	12,051,480.03	1,404,171.07	13.2
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2021		8,228,583.93	9,169,351.83	940,767.89	11.4
2022		9,187,413.49	10,522,885.08	1,335,471.58	14.5
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets<sup>(3)</sup></b>					
2021		(209,468.36)	(722,135.41)	(512,667.05)	(244.7)
2022		(981,975.76)	(1,892,838.74)	(910,862.98)	(92.8)
<b>Domestic Credit</b>					
2021		11,721,172.79	13,542,275.56	1,821,102.77	15.5
2022		14,001,951.08	16,323,352.11	2,321,401.03	16.6
To Government (Net)		5,832,420.00	7,043,407.96	1,210,987.96	20.8
To Public Corporations		1,188,103.21	1,703,003.89	514,900.68	43.3
To Co-operatives		3,098.39	5,194.13	2,095.74	67.6
To Other Private Sector		6,978,329.49	7,571,746.13	593,416.64	8.5
<b>Other Items (Net)<sup>(3)</sup></b>					
2021		(2,105,970.46)	(2,332,039.90)	(226,069.44)	(10.7)
2022		(2,372,666.36)	(2,379,033.34)	(6,366.98)	(0.3)
<b>Reserve Money</b>	Rs. Mn.				
2021		964,439.73	1,295,955.79	331,516.06	34.4
2022		1,305,808.69	1,378,578.58	72,769.89	5.6
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2021		1.22	1.02		
2022		1.12	1.11		
<b>M<sub>2</sub> Multiplier</b>					
2021		8.81	7.29		
2022		7.38	7.51		
<b>M<sub>2b</sub> Multiplier</b>					
2021		9.75	8.09		
2022		8.15	8.74		

Source: Central Bank of Sri Lanka

(1) M<sub>2</sub> = M<sub>1</sub> + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(b) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

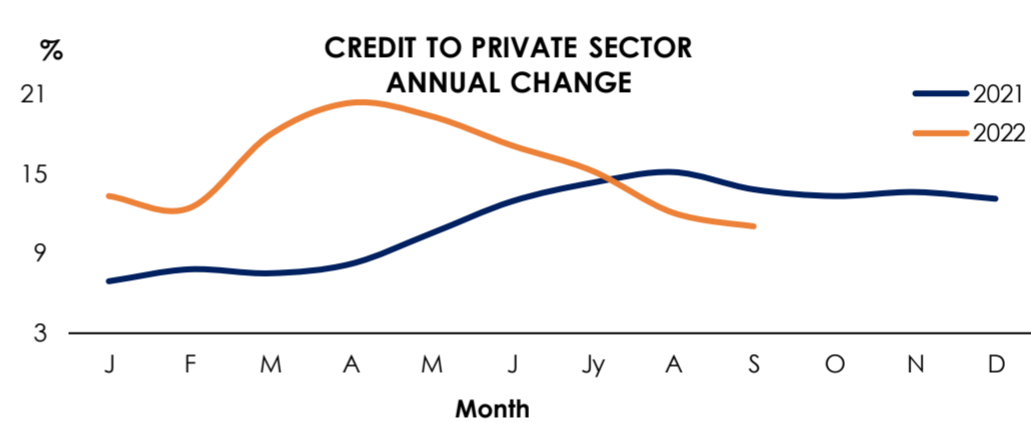
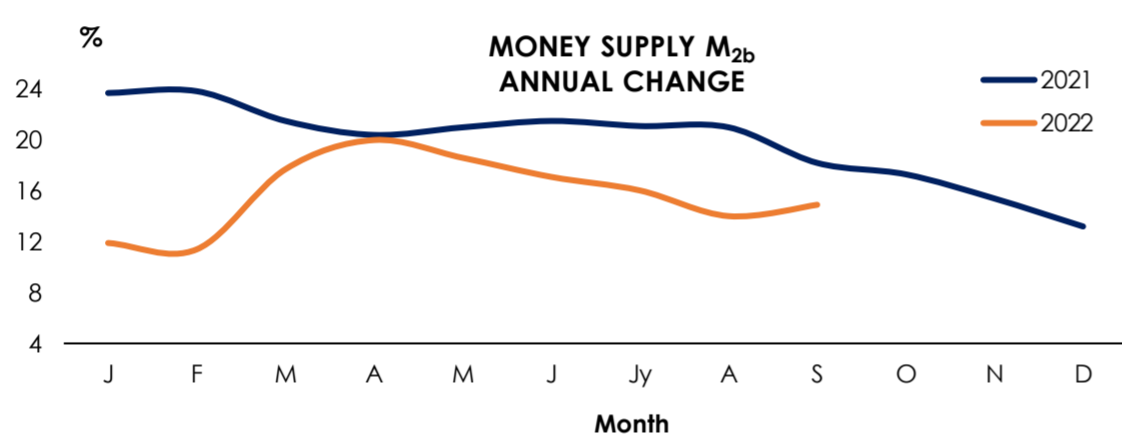
Item	Unit	Beginning January	End September <sup>(a)(b)</sup>	Change (End September)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>)</b> <sup>(4)</sup>	Rs.Mn.				
2021		11,461,881.28	12,741,979.11	1,280,097.83	11.2
2022		12,985,353.35	14,539,641.29	1,554,287.94	12.0
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2021		10,374,005.10	11,506,438.94	1,132,433.84	10.9
2022		11,577,684.66	13,090,667.61	1,512,982.96	13.1
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2021		(217,108.95)	(734,072.00)	(516,963.05)	(238.1)
2022		(998,620.92)	(1,892,838.74)	(894,217.82)	(89.5)
<b>Domestic Credit</b>					
2021		14,652,435.33	16,712,693.45	2,060,258.12	14.1
2022		17,296,375.15	19,798,541.85	2,502,166.70	14.5
To Government (Net)		6,769,328.41	8,027,915.83	1,258,587.42	18.6
To Public Corporations		1,188,103.21	1,703,003.89	514,900.68	43.3
To Private Sector		9,338,943.53	10,067,622.13	728,678.60	7.8
<b>Other Items (Net)</b>					
2021		(2,973,445.11)	(3,236,642.35)	(263,197.24)	(8.9)
2022		(3,312,400.88)	(3,366,061.83)	(53,660.95)	(1.6)
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2021		11.88	9.83		
2022		9.94	10.55		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(b) Provisional



18. BANKING

Item	Unit	2021	2022	Change (End September)	
		End September <sup>(a)</sup>	End September <sup>(b)</sup>	Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	7,792,421.24	8,414,542.32	622,121.08	8.0
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	530,477.14	498,188.26	(32,288.87)	(6.1)
Other Govt. Securities <sup>(2)</sup>		2,031,444.69	2,865,221.75	833,777.06	41.0
Other Investments		121,868.85	120,651.12	(1,217.73)	(1.0)
<b>Total Deposits</b>	Rs. Mn.	10,019,128.74	11,843,544.12	1,824,415.39	18.2
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	177,272.13	229,541.36	52,269.23	29.5
<b>Call Market Borrowings-Last week of month</b>	Rs. Bn.	224.85	-	-	-
<b>Offshore Banking Units (OBUs)</b>					
<b>OBUs</b>	Number	24	24		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,895,495.94	2,265,437.95	369,942.01	19.5
<b>Assets</b>					
Loans & Advances - Residents		1,453,748.77	1,362,395.54	(91,353.23)	(6.3)
Loans & Advances - Non-Residents		422,163.04	862,810.24	440,647.20	104.4
Other Assets		19,584.13	40,232.16	20,648.04	105.4
<b>Liabilities</b>					
Deposits & Borrowings - Residents		970,293.13	1,072,826.88	102,533.75	10.6
Deposits & Borrowings - Non-Residents		604,011.08	637,221.78	33,210.70	5.5
Other Liabilities		321,191.73	555,389.29	234,197.55	72.9
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	1,363,134.37	1,477,217.80	114,083.43	8.4

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Revised

(b) Provisional

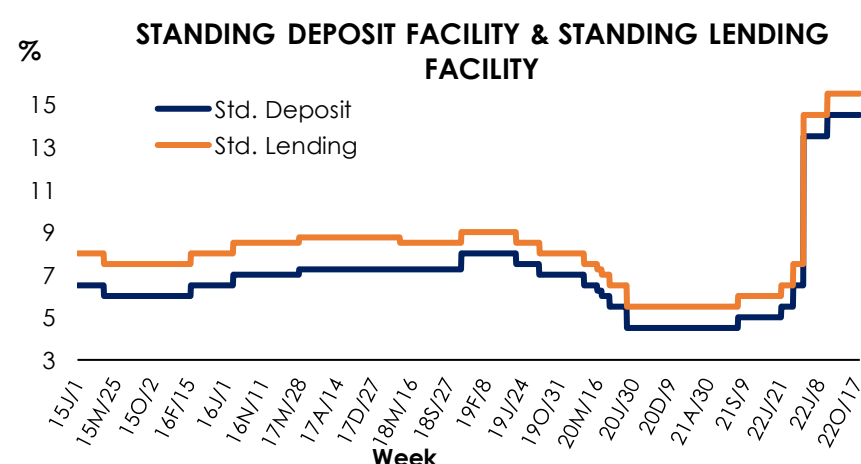
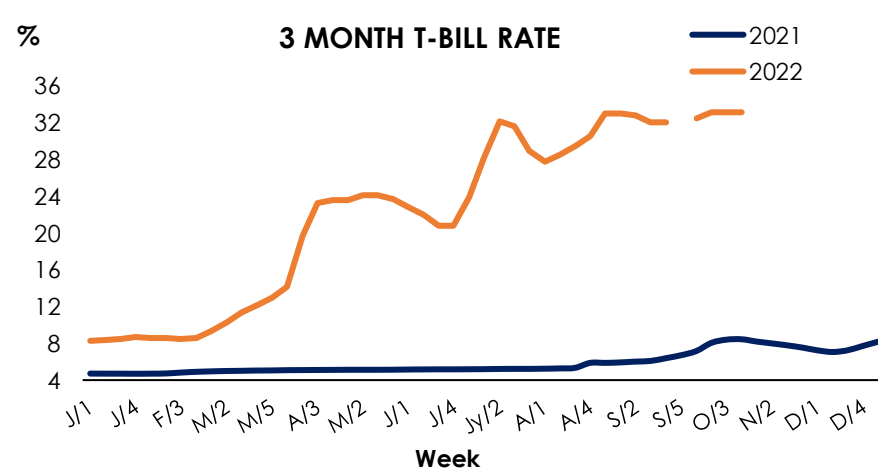
(c) No transactions were reported in the Call Money Market during the last week of August 2022

## 19. INTEREST RATES

Item	Unit	October		Y-o-Y Absolute Change (Basis Points)
		2021	2022	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>	Yield			
91-Day	Per cent	8.43	33.05	2,462
182-Day		8.16	32.53	2,437
364-Day		8.18	29.60	2,142
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		9.36		-
3-Year		9.94	32.63	2,269
4-Year				-
5-Year		11.14	31.78	2,064
6-Year				-
10-Year				-
<b>AWDR <sup>(2)</sup></b>	Per cent	4.79	12.60	781
<b>AWFDR <sup>(3)</sup></b>	Per cent	5.70	16.66	1,096
		<b>2021 September</b>	<b>2022 September</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	5.53	22.06	1,653
<b>AWNFR <sup>(5)</sup></b>	Per cent	5.69	22.55	1,686
		<b>2021 October</b>	<b>2022 October</b>	
<b>AWPR <sup>(6)</sup> (Last Week )</b>	Per cent	7.82	27.46	1,964
<b>Call Money Rates (End Month)</b>	Per cent	5.80-6.00	15.50-15.50	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	5.00	14.50	950
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	6.00	15.50	950
		<b>2021 September</b>	<b>2022 September</b>	
<b>AWLR <sup>(9)</sup></b>	Per cent	9.37	17.58	821
<b>AWNLR <sup>(10)</sup></b>		8.14	24.93	1,679
		<b>2021 September</b>	<b>2022 September</b>	
<b>Saving Rates</b>	Per cent			
Commercial Banks		0.10-6.25	0.25-7.00	
National Savings Bank		3.50	3.00	
<b>Fixed Deposit Rates</b>	Per cent			
Commercial Banks (12 Months)		0.25-15.00	3.50-28.00	
National Savings Bank (12 Months )		5.50	12.00	
		<b>2021 September</b>	<b>2022 September</b>	
<b>Long Term Lending Rates</b>	Per cent			
SMIB		7.50-12.50	18.00-27.25	
NSB		7.50-11.50	20.00-26.00	
NHDA		6.00-9.00	6.00-9.00	

Sources: Central Bank of Sri Lanka  
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.  
(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.  
(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.  
(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.  
(5) AWFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.  
(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.  
(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.  
(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate  
(9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.  
(10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2021 End December	2022 End August	2022 End September <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,927,195</b>	<b>1,963,705</b>	<b>1,971,839</b>
Local (accepted only locally)		15,861	14,407	14,123
Global (accepted globally)		1,911,334	1,949,298	1,957,716
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>133,284.60</b>	<b>135,948.78</b>	<b>136,765.62</b>
Local (accepted only locally)		38,719.45	38,407.67	37,979.08
Global (accepted globally)		94,565.15	97,541.11	98,786.55

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2021 End December	2022 End August	2022 End September <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues <sup>(c)</sup>		5,769.46	1,701.03	1,701.03
Outstanding (at the end of the period)		1,052.83	1,184.26	161.97

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

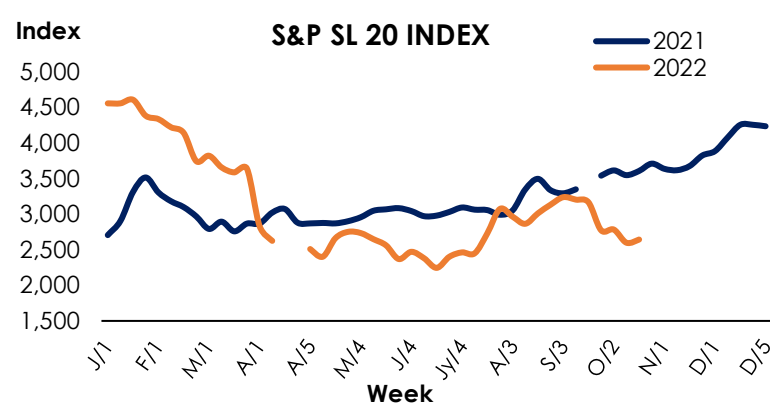
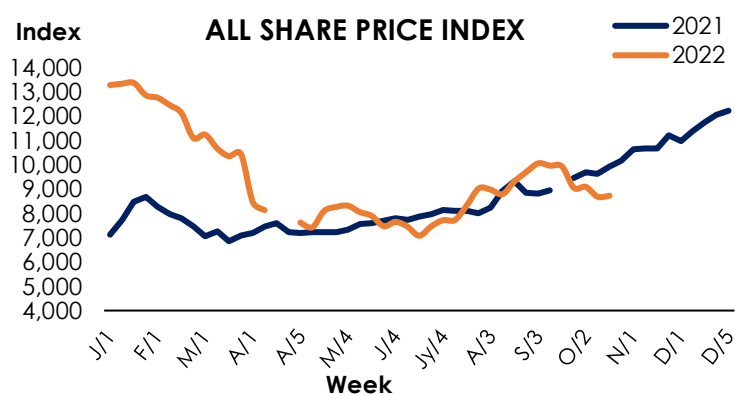
(c) Year-to-date total

## 22. SHARE MARKET

Item	Unit	End October		Y-o-Y Change (%)
		2021	2022	
<b>All Share Price Index (ASPI)</b>	1985=100	10,162.93	8,602.16	(15.4)
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	3,708.52	2,590.61	(30.1)
<b>Market Capitalisation</b>	Rs. Bn.	4,529.29	3,779.40	(16.6)
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	937.76	3,263.57	248.0
Sales	Rs. Mn.	2,361.83	779.77	(67.0)
Net Purchases	Rs. Mn.	(1,424.07)	2,483.79	274.4

(a) Total for the month

Source: Colombo Stock Exchange





## 23. EXTERNAL TRADE

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Exports</b>	Rs. Mn.			
September		208,946	390,958	87.1
January - September		1,769,757	3,100,451	75.2
<b>Imports</b>				
September		308,237	465,431	51.0
January - September		2,955,980	4,209,628	42.4
<b>Trade Balance</b>				
September		(99,291)	(74,473)	(25.0)
January - September		(1,186,223)	(1,109,177)	(6.5)
<b>Exports</b>	US \$ Mn.			
September		1,034	1,079	4.3
January - September		8,938	9,981	11.7
<b>Imports</b>				
September		1,526	1,284	(15.8)
January - September		14,938	14,085	(5.7)
<b>Trade Balance</b>				
September		(492)	(206)	(58.2)
January - September		(5,999)	(4,104)	(31.6)

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Sri Lanka Tourism Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

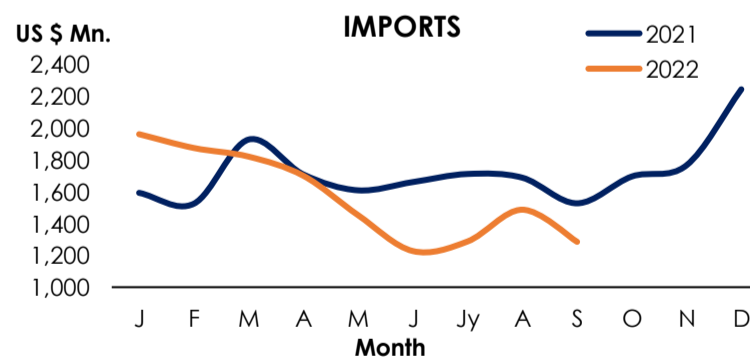
## TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	September	
	2021	2022 <sup>(b)</sup>
<b>Total Exports</b>		
Value	144.0	150.2
Quantity	157.5	147.0
Unit Value	91.4	102.2
<b>Total Imports</b>		
Value	136.6	114.9
Quantity	138.0	102.7
Unit Value	99.0	111.9
<b>Terms of Trade</b>	<b>92.3</b>	<b>91.3</b>

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



**EXTERNAL TRADE - COMPOSITION OF IMPORTS**

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
September		62,761	72,869	16.1
January - September		571,822	630,246	10.2
<b>Food and Beverages</b>				
September		22,169	44,035	98.6
January - September		249,110	364,114	46.2
<b>Vegetables</b>				
September		4,834	8,526	76.4
January - September		59,824	75,838	26.8
<b>Sugar</b>				
September		661	11,505	1,641.4
January - September		41,797	54,734	31.0
<b>Dairy Products</b>				
September		7,964	3,446	(56.7)
January - September		53,619	53,367	(0.5)
<b>Other Food and Beverages</b>				
September		8,711	20,559	136.0
January - September		93,871	180,174	91.9
<b>Non-food Consumer Goods</b>				
September		40,592	28,833	(29.0)
January - September		322,712	266,133	(17.5)
<b>Personal Vehicles</b>				
September		416	266	(36.1)
January - September		1,958	2,012	2.8
<b>Medical and Pharmaceuticals</b>				
September		21,953	16,131	(26.5)
January - September		127,398	115,907	(9.0)
<b>Other Non Food Consumables</b>				
September		18,224	12,436	(31.8)
January - September		193,356	148,213	(23.3)
<b>Intermediate Goods - Total</b>				
September		171,373	330,997	93.1
January - September		1,739,248	2,865,619	64.8
<b>Fuel</b>				
September		40,589	136,413	236.1
January - September		512,829	1,114,887	117.4
<b>Textile and Textile Articles</b>				
September		52,959	83,887	58.4
January - September		436,741	729,584	67.1
<b>Diamonds, Precious Stones and Metals</b>				
September		2,502	8,534	241.1
January - September		18,604	49,810	167.7
<b>Wheat</b>				
September		4,698	3,073	(34.6)
January - September		55,823	44,263	(20.7)
<b>Other Intermediate Goods</b>				
September		70,626	99,089	40.3
January - September		715,252	927,075	29.6
<b>Investment Goods - Total</b>				
September		74,021	61,440	(17.0)
January - September		643,335	711,072	10.5
<b>Machinery and Equipment</b>				
September		45,818	39,238	(14.4)
January - September		405,679	460,751	13.6
<b>Other Investment Goods</b>				
September		28,202	22,202	(21.3)
January - September		237,656	250,321	5.3
<b>Total Imports <sup>(b)</sup></b>				
September		308,237	465,431	51.0
January - September		2,955,980	4,209,628	42.4

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka

( External Trade Contd...)

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
September		310.7	201.1	(35.3)
January - September		2,890.0	2,146.7	(25.7)
<b>Food and Beverages</b>				
September		109.8	121.5	10.7
January - September		1,261.7	1,227.7	(2.7)
<b>Vegetables</b>				
September		23.9	23.5	(1.7)
January - September		302.6	249.7	(17.5)
<b>Sugar</b>				
September		3.3	31.7	870.6
January - September		213.7	179.6	(16.0)
<b>Dairy Products</b>				
September		39.4	9.5	(75.9)
January - September		270.6	184.1	(32.0)
<b>Other Food and Beverages</b>				
September		43.1	56.7	31.5
January - September		474.7	614.4	29.4
<b>Non-food Consumer Goods</b>				
September		201.0	79.6	(60.4)
January - September		1,628.3	919.0	(43.6)
<b>Personal Vehicles</b>				
September		2.1	0.7	(64.4)
January - September		9.9	6.5	(34.5)
<b>Medical and Pharmaceuticals</b>				
September		108.7	44.5	(59.0)
January - September		640.7	392.0	(38.8)
<b>Other Non Food Consumables</b>				
September		90.2	34.3	(62.0)
January - September		977.7	520.6	(46.8)
<b>Intermediate Goods - Total</b>				
September		848.4	913.4	7.7
January - September		8,790.8	9,497.4	8.0
<b>Fuel</b>				
September		201.0	376.4	87.3
January - September		2,596.8	3,694.3	42.3
<b>Textile and Textile Articles</b>				
September		262.2	231.5	(11.7)
January - September		2,205.9	2,407.2	9.1
<b>Diamonds, Precious Stones and Metals</b>				
September		12.4	23.6	90.1
January - September		94.1	157.2	67.1
<b>Wheat</b>				
September		23.3	8.5	(63.5)
January - September		281.6	153.6	(45.5)
<b>Other Intermediate Goods</b>				
September		349.7	273.4	(21.8)
January - September		3,612.5	3,085.1	(14.6)
<b>Investment Goods - Total</b>				
September		366.5	169.5	(53.7)
January - September		3,248.8	2,433.0	(25.1)
<b>Machinery and Equipment</b>				
September		226.8	108.3	(52.3)
January - September		2,049.4	1,570.7	(23.4)
<b>Other Investment Goods</b>				
September		139.6	61.3	(56.1)
January - September		1,199.4	862.3	(28.1)
<b>Total Imports <sup>(b)</sup></b>				
September		1,526.0	1,284.4	(15.8)
January - September		14,937.5	14,085.2	(5.7)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka

**EXTERNAL TRADE - COMPOSITION OF EXPORTS**

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
September		21,031	42,694	103.0
January - September		195,299	294,249	50.7
<b>Rubber</b>				
September		1,047	1,201	14.7
January - September		6,423	9,608	49.6
<b>Coconut</b>				
September		7,229	10,751	48.7
January - September		62,004	97,164	56.7
<b>Spices</b>				
September		7,529	14,697	95.2
January - September		63,231	85,687	35.5
<b>Minor Agricultural Products</b>				
September		2,684	6,729	150.7
January - September		20,715	44,846	116.5
<b>Textile and Garments</b>				
September		92,608	174,504	88.4
January - September		770,566	1,422,664	84.6
<b>Gems Diamonds and Jewellery</b>				
September		4,138	17,012	311.1
January - September		39,464	103,604	162.5
<b>Rubber Products</b>				
September		18,362	28,579	55.6
January - September		152,994	233,934	52.9
<b>Petroleum Products</b>				
September		10,853	10,884	0.3
January - September		69,191	130,642	88.8
<b>Mineral Exports</b>				
September		621	1,095	76.4
January - September		6,682	7,074	5.9
<b>Other Exports</b>				
September		42,843	82,813	93.3
January - September		383,187	670,978	75.1
<b>Total Exports <sup>(b)</sup></b>				
<b>September</b>		<b>208,946</b>	<b>390,958</b>	<b>87.1</b>
<b>January - September</b>		<b>1,769,757</b>	<b>3,100,451</b>	<b>75.2</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
September		104.1	117.8	13.2
January - September		986.6	937.1	(5.0)
<b>Rubber</b>				
September		5.2	3.3	(36.1)
January - September		32.5	32.7	0.9
<b>Coconut</b>				
September		35.8	29.7	(17.1)
January - September		312.7	314.0	0.4
<b>Spices</b>				
September		37.3	40.6	8.8
January - September		319.6	274.1	(14.3)
<b>Minor Agricultural Products</b>				
September		13.3	18.6	39.7
January - September		104.4	138.9	33.0
<b>Textile and Garments</b>				
September		458.5	481.5	5.0
January - September		3,893.3	4,577.2	17.6
<b>Gems Diamonds and Jewellery</b>				
September		20.5	46.9	129.1
January - September		199.5	325.7	63.2
<b>Rubber Products</b>				
September		90.9	78.9	(13.2)
January - September		772.6	755.1	(2.3)
<b>Petroleum Products</b>				
September		53.7	30.0	(44.1)
January - September		348.6	439.9	26.2
<b>Mineral Exports</b>				
September		3.1	3.0	(1.7)
January - September		33.8	24.1	(28.6)
<b>Other Exports</b>				
September		212.1	228.5	7.7
January - September		1,934.9	2,162.3	11.8
<b>Total Exports <sup>(b)</sup></b>				
<b>September</b>		<b>1,034.5</b>	<b>1,078.9</b>	<b>4.3</b>
<b>January - September</b>		<b>8,938.5</b>	<b>9,981.1</b>	<b>11.7</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
National Gem and Jewellery Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

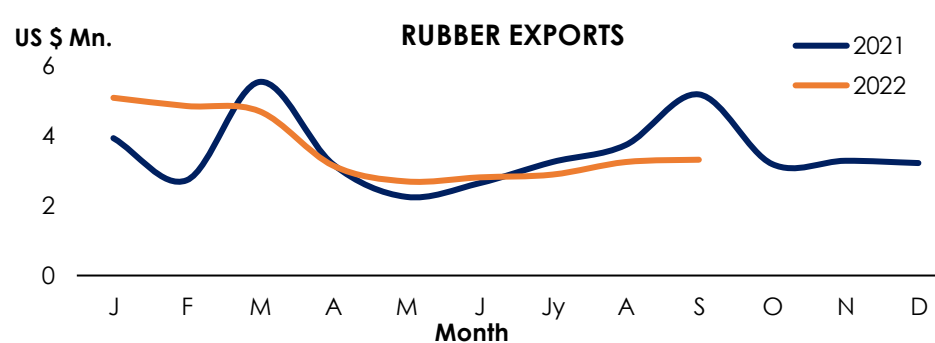
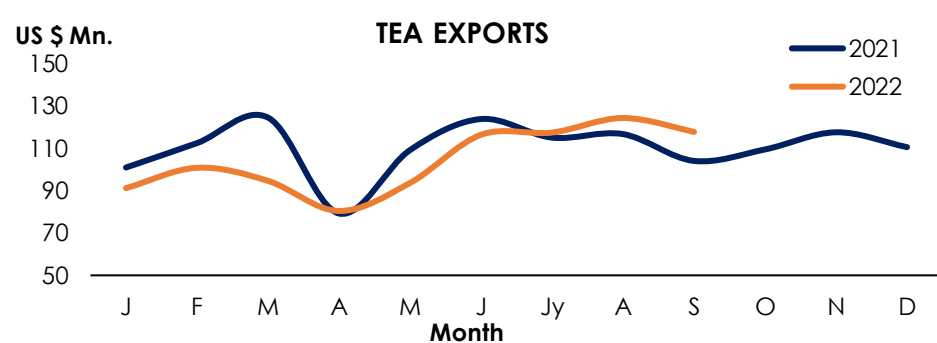
**EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)**

Item	Unit	September		
		2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Export Volume</b>				
Tea	Mn. kg.	23.4	21.5	(8.0)
Rubber	Mn. kg.	1.9	1.0	(47.2)
Coconut (Kernel Products)	Mn. Nuts	59.5	60.7	2.1
<b>Export Prices</b>				
Tea	Rs./ kg.	897.84	1,981.63	120.7
	US \$/ kg.	4.45	5.47	23.0
Rubber	Rs./ kg.	553.55	1,202.50	117.2
	US \$/ kg.	2.74	3.32	21.1
Coconut	Rs./ Nut	58.79	80.77	37.4
	US \$/ Nut	0.29	0.22	(23.4)
<b>Average Gross Price</b>				
Tea	Rs./ kg.	591.67	1,623.95	174.5
Rubber	Rs./ kg.	462.50	670.00	44.9
Coconut	Rs./ Nut	52.41	59.79	14.1
<b>Quantity Sold</b>				
Tea	Mn. kg.	21.0	16.0	(23.6)
<b>Import Volumes</b>				
Rice	MT '000	0.8	78.8	9,561.8
Wheat & Maize	MT '000	82.9	44.9	(45.9)
Sugar	MT '000	5.9	55.8	840.3
Crude Oil <sup>(b)</sup>	Barrels '000	-	715.4	-
<b>Import Prices (Average)</b>				
Rice	Rs./MT	183,945.40	114,678.76	(37.7)
	US\$/MT	910.68	316.46	(65.3)
Wheat and Maize	Rs./MT	62,180.45	147,386.60	137.0
	US\$/MT	307.85	406.72	32.1
Sugar	Rs./MT	111,253.81	206,044.06	85.2
	US\$/MT	550.80	568.58	3.2
Crude Oil <sup>(b)</sup>	Rs./Barrel	-	43,380.46	-
	US\$/Barrel	-	119.71	-

(a) Provisional

(b) Crude oil was not imported in September 2021.

Sources: Ceylon Petroleum Corporation and  
Other Exporters of Petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Colombo Tea Brokers' Association  
The Ceylon Chamber of Commerce  
Coconut Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka


**24. TOURISM**

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
	Number			
October		22,771	42,026	84.6
January-October		60,695	568,258	836.3
<b>Earnings from Tourism</b>				
	US\$ Mn.			
October		59 <sup>(b)</sup>	76	27.4
January-October		158 <sup>(b)</sup>	1,022	546.1
	Rs. Mn.			
October		11,934 <sup>(b)</sup>	27,447	130.0
January-October		31,618 <sup>(b)</sup>	292,884	826.3
<b>Workers' Remittances (Inflows)</b>				
	US\$ Mn.			
October		317	355	12.0
January-October		4,895	2,929	(40.2)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

Sources: Central Bank of Sri Lanka  
Sri Lanka Tourism Development Authority

## 25. INTERNATIONAL FINANCE

Item	Unit	2021 December	2022 July	2022 August	2022 September
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	3,139	1,817 <sup>(c)</sup>	1,717 <sup>(c)</sup>	1,779 <sup>(c)</sup>
	Rs. Mn.	629,242	655,487	620,220	645,428
Reserve Adequacy of GOR	Months of Imports	1.8	1.1	1.0	1.1
Total Reserves (TR)	US\$ Mn.	6,122	5,859	5,721	5,982
	Rs. Mn.	1,227,170	2,113,852	2,066,030	2,170,715
Reserve Adequacy of TR	Months of Imports	3.6	3.5	3.4	3.6
<b>Exchange Rates (Period Avg.)</b>		<b>2021 October</b>		<b>2022 October</b>	
	Rs./USD	201.0899		363.1484	
	Rs./GBP	274.9808		410.2258	
	Rs./INR	2.6862		4.4156	
	Rs./JPY	1.7805		2.4692	
	Rs./EUR	233.2319		357.3913	
	Rs./SDR	284.0026		465.2619	
<b>Forward Exchange Rates <sup>(d)</sup></b>				<b>2022 October</b>	
One month	Rs. / USD			363.83	
Three months				368.05	
Six months				-	

<b>Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)</b>		
	2021 September	2022 September
NEER (2017 = 100) <sup>(e)</sup>	77.72	48.10
REER (2017 = 100) <sup>(f)</sup>	83.74	81.35

*Source: Central Bank of Sri Lanka*

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

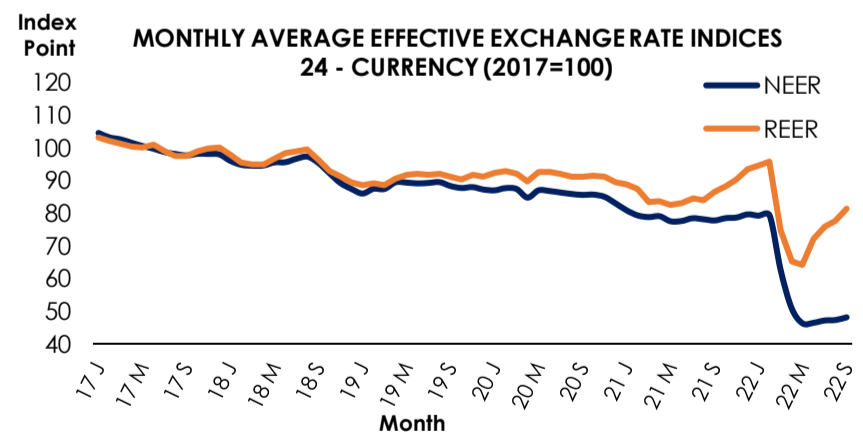
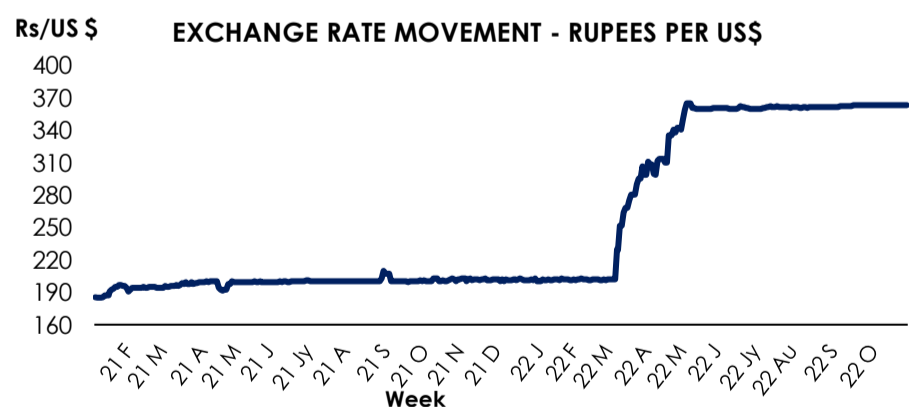
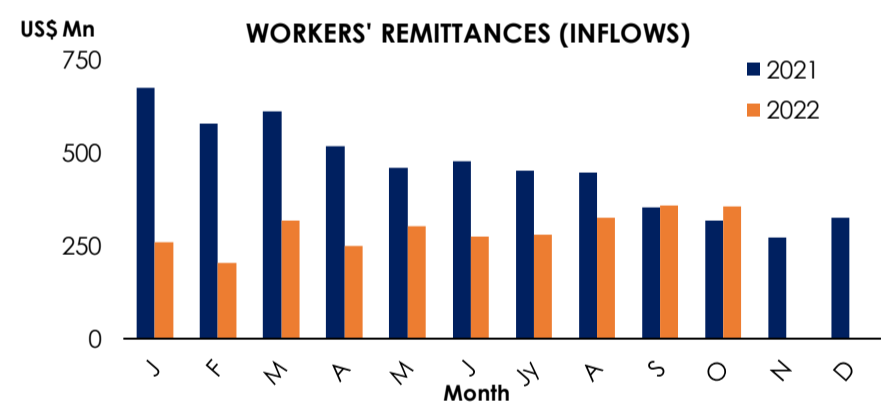
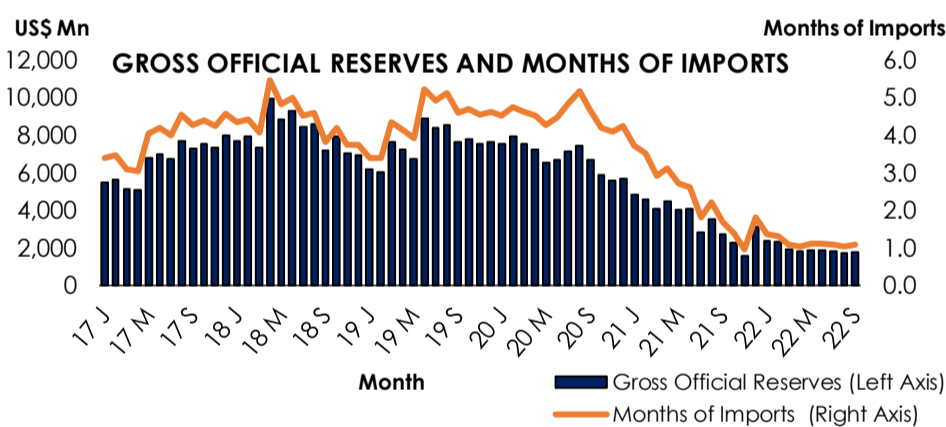
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of October based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.





**Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>**

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2021 (Jan-Jun) <sup>(b)</sup>			2022 (Jan-Jun) <sup>(c)</sup>			2020 <sup>(b)</sup>			2021 <sup>(c)</sup>		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>6,684</b>	<b>10,402</b>	<b>(3,718)</b>	<b>8,280</b>	<b>10,458</b>	<b>(2,178)</b>	<b>13,083</b>	<b>18,271</b>	<b>(5,189)</b>	<b>14,974</b>	<b>21,526</b>	<b>(6,552)</b>
<b>Goods <sup>(d)</sup></b>	<b>5,699</b>	<b>10,015</b>	<b>(4,316)</b>	<b>6,514</b>	<b>10,028</b>	<b>(3,514)</b>	<b>10,047</b>	<b>16,055</b>	<b>(6,008)</b>	<b>12,499</b>	<b>20,637</b>	<b>(8,139)</b>
General merchandise	5,699	10,014	(4,315)	6,514	10,027	(3,512)	10,047	16,047	(5,999)	12,499	20,636	(8,138)
Non-monetary gold		0.6	(0.6)		1.5	(1.5)		9	(9)		1	(1)
<b>Services</b>	<b>985</b>	<b>387</b>	<b>597</b>	<b>1,766</b>	<b>430</b>	<b>1,336</b>	<b>3,035</b>	<b>2,216</b>	<b>819</b>	<b>2,475</b>	<b>889</b>	<b>1,586</b>
Transport	269	111	158	303	93	211	1,174	1,059	114	608	256	352
Sea Transport	205	71	133	203	71	132	702	635	67	450	150	300
Freight	205	71	133	203	71	132	702	635	67	450	150	300
Air transport	65	40	25	101	22	79	472	424	48	158	106	52
Passenger	42	32	10	78	14	64	394	354	40	108	89	19
Freight	23	8	15	23	8	15	78	71	7	50	17	33
Travel <sup>(e)</sup>	44	80	(36)	740	117	623	682	449	234	507	239	268
Construction	4	6	(2)	46	9	37	7	10	(3)	10	11	(1)
Insurance and pension services	13	19	(6)	21	21	0	39	82	(42)	20	37	(17)
Financial services	45	50	(5)	45	53	(8)	96	220	(125)	95	102	(7)
Telecommunication, computer and information services	592	85	507	593	101	493	995	288	706	1,201	171	1,030
Telecommunication services	18	19	(1)	26	26	1	24	32	(8)	32	31	2
Computer services	574	66	507	567	75	492	971	257	714	1,168	140	1,028
Other business services	8	8	(1)	7	9	(1)	16	37	(21)	16	17	(1)
Government goods and services n.i.e.	10	28	(18)	10	28	(18)	26	70	(44)	19	57	(38)
<b>Primary Income</b>	<b>69</b>	<b>987</b>	<b>(918)</b>	<b>109</b>	<b>1,220</b>	<b>(1,111)</b>	<b>198</b>	<b>2,404</b>	<b>(2,205)</b>	<b>116</b>	<b>2,134</b>	<b>(2,018)</b>
Compensation of employees	15	41	(26)	15	80	(64)	36	132	(96)	30	74	(43)
Investment Income	54	946	(892)	94	1,141	(1,047)	162	2,271	(2,110)	86	2,060	(1,975)
Direct Investment	8	256	(248)	7	446	(439)	17	636	(619)	16	647	(631)
Dividends	6	115	(109)	6	433	(427)	14	445	(431)	12	357	(345)
Re-invested earnings	2	141	(139)	2	13	(11)	3	191	(188)	4	290	(286)
Portfolio Investment		401	(401)		414	(414)		943	(943)		818	(818)
Equity		5	(5)		30	(30)		35	(35)		26	(26)
Interest		396	(396)		384	(384)		908	(908)		793	(793)
short-term		0.13	(0.13)		0.1	(0.1)		2	(2)		0.1	(0.1)
long-term		395	(395)		384	(384)		905	(905)		793	(793)
Other Investment	23	289	(266)	85	280	(195)	56	693	(637)	43	595	(552)
Reserve assets	23		23	1.0		1.0	89		89	27		27
<b>Secondary Income</b>	<b>3,328</b>	<b>129</b>	<b>3,199</b>	<b>1,612</b>	<b>151</b>	<b>1,461</b>	<b>7,117</b>	<b>910</b>	<b>6,207</b>	<b>5,498</b>	<b>270</b>	<b>5,228</b>
General Governemnt <sup>(f)</sup>	3	0.0	3	2.3	0	2.3	13		13	6		6
Personal transfers	3,324	129	3,195	1,610	151	1,459	7,104	910	6,194	5,491	270	5,221
of which, worker's remittances	3,324			1,610			7,104			5,491		
<b>Current Account</b>	<b>10,080</b>	<b>11,517</b>	<b>(1,437)</b>	<b>10,001</b>	<b>11,830</b>	<b>(1,828)</b>	<b>20,398</b>	<b>21,585</b>	<b>(1,187)</b>	<b>20,587</b>	<b>23,930</b>	<b>(3,343)</b>
<b>Capital Account</b>	<b>25</b>	<b>14</b>	<b>12</b>	<b>24</b>	<b>17</b>	<b>7</b>	<b>51</b>	<b>23</b>	<b>28</b>	<b>50</b>	<b>24</b>	<b>25</b>
Capital Transfers	25	14	12	24	17	7	51	23	28	50	24	25
General Governemnt <sup>(g)</sup>	6		6	4.4		4.4	24		24	11		11
Private Capital Transfers	19	14	6	19	17	3	27	23	4	38	24	14
<b>Current Account + Capital Account</b>	<b>10,106</b>	<b>11,531</b>	<b>(1,425)</b>	<b>10,025</b>	<b>11,846</b>	<b>(1,821)</b>	<b>20,449</b>	<b>21,608</b>	<b>(1,159)</b>	<b>20,637</b>	<b>23,955</b>	<b>(3,318)</b>

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6<sup>th</sup> edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2021 Jan-Jun <sup>(b)</sup>		2022 Jan-Jun <sup>(c)</sup>		2020 <sup>(b)</sup>		2021 <sup>(c)</sup>	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>267</b>	<b>(1,535)</b>	<b>1,485</b>	<b>(355)</b>	<b>(1,718)</b>	<b>(2,113)</b>	<b>2,694</b>	<b>(2,122)</b>
<b>Direct Investments</b>	<b>258</b>	<b>9</b>	<b>297</b>	<b>8</b>	<b>434</b>	<b>15</b>	<b>598</b>	<b>17</b>
Equity and investment fund shares	145	6	-	5	211	10	317	13
Equity other than reinvestment of earnings	4	4	(13)	4	20	7	27	9
Direct investor in direct investment enterprise	4	4	(13)	4	20	7	27	9
- BOI companies	2	-	29	-	29	-	29	-
- CSE Companies (not registered with BOI)	2	-	(42)	-	(8)	-	(2)	-
- Other companies	-	-	-	-	-	-	(1)	-
Reinvestment of earnings	141	2	13	2	191	3	290	4
Debt Instruments	113	2	298	2	223	4	281	5
Direct investor in direct investment enterprise	113	2	298	2	223	4	281	5
- BOI companies	113	-	298	-	223	-	281	-
Shareholder Advance	81	-	129	-	117	-	162	-
Intra Company Borrowings	32	-	169	-	106	-	119	-
Debt Repayments	-	-	-	-	-	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	-	-	-	-
<b>Portfolio Investments</b>	<b>(89)</b>	<b>-</b>	<b>(62)</b>	<b>-</b>	<b>(2,383)</b>	<b>-</b>	<b>(906)</b>	<b>-</b>
Equity and investment fund shares	(127)	-	135	-	(217)	-	(236)	-
- CSE Companies (not registered with BOI)	(127)	-	135	-	(217)	-	(236)	-
Debt securities	37	-	(197)	-	(2,166)	-	(670)	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
General Government	37	-	(197)	-	(2,166)	-	(670)	-
Short-term (Treasury Bills)	-	-	7	-	(122)	-	(2)	-
Long-term	38	-	(204)	-	(2,044)	-	(668)	-
Treasury Bonds	(24)	-	(1)	-	(431)	-	(25)	-
SLDBs	(0,01)	-	1	-	22	-	(2)	-
Sovereign Bonds	62	-	(204)	-	(1,635)	-	(640)	-
<b>Financial Derivatives</b>	<b>99</b>	<b>37</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>-</b>	<b>-</b>	<b>1,250</b>	<b>813</b>	<b>231</b>	<b>(136)</b>	<b>3,003</b>	<b>387</b>
<b>Currency &amp; deposits</b>	<b>(177)</b>	<b>(52)</b>	<b>455</b>	<b>488</b>	<b>(15)</b>	<b>64</b>	<b>4,016</b>	<b>306</b>
Central Bank	(399)	-	402	-	400	-	1,375	-
Short term	0.6	-	2	-	(0.03)	-	1	-
Long term	(400)	-	400	-	400	-	1,374	-
Deposit taking corporations, other than the Central Bank	222	(52)	91	488	(415)	64	2,641	306
Short-term	222	123	91	604	(415)	259	2,641	256
Long-term	-	(174)	-	(116)	-	(194)	-	50
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
<b>Loans</b>	<b>25</b>	<b>-</b>	<b>(340)</b>	<b>-</b>	<b>174</b>	<b>-</b>	<b>(1,552)</b>	<b>-</b>
Central Bank	(29)	-	(61)	-	(14)	-	(57)	-
Credit and loans with the IMF	(29)	-	(61)	-	(14)	-	(57)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(368)	-	(1,125)	-	75	-	(2,152)	-
Short-term	(377)	-	(999)	-	403	-	(2,169)	-
Long-term	8	-	(126)	-	(328)	-	17	-
General Government	427	-	852	-	169	-	664	-
Short-term	-	-	-	-	-	-	-	-
Long-term	427	-	852	-	169	-	664	-
Other sectors <sup>(h)</sup>	(5)	-	(6)	-	(56)	-	(7)	-
Short-term	-	-	-	-	-	-	-	-
Long term	(5)	-	(6)	-	(56)	-	(7)	-
<b>Trade credits and advances</b>	<b>133</b>	<b>100</b>	<b>(302)</b>	<b>132</b>	<b>185</b>	<b>(224)</b>	<b>(428)</b>	<b>257</b>
Deposit taking corporations, except the Central Bank	-	(30)	-	2	-	9	-	(3)
Short term	-	(30)	-	2	-	9	-	(3)
Other sectors <sup>(i)</sup>	133	130	(302)	130	185	(233)	(428)	260
Short term	133	130	(302)	130	185	(233)	(428)	260
<b>Other accounts receivable/payable</b>	<b>118</b>	<b>(11)</b>	<b>1,398</b>	<b>193</b>	<b>(114)</b>	<b>24</b>	<b>180</b>	<b>(176)</b>
Central bank	118	-	1,398	-	(114)	-	180	-
Short term <sup>(j)</sup>	118	-	1,398	-	(114)	-	180	-
Deposit taking corporations, except the Central Bank	-	(11)	-	193	-	24	-	(176)
Short term	-	(11)	-	193	-	24	-	(176)
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>787</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-</b>	<b>(1,581)</b>	<b>-</b>	<b>(1,176)</b>	<b>-</b>	<b>(1,992)</b>	<b>-</b>	<b>(2,526)</b>
Monetary gold	-	-	-	(152)	-	(667)	-	(212)
Special drawing rights	-	6	-	-	-	(5)	-	123
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	(1,587)	-	(1,024)	-	(1,319)	-	(2,437)
Currency and deposits	-	1,793	-	(1,013)	-	(177)	-	1,536
Claims on monetary authorities	-	933	-	(789)	-	(1,092)	-	1,055
Claims on other entities	-	860	-	(224)	-	914	-	481
Securities	-	(3,384)	-	(11)	-	(1,143)	-	(3,976)
Debt securities	-	(3,384)	-	(11)	-	(1,143)	-	(3,976)
Long term	-	(3,384)	-	(11)	-	(1,143)	-	(3,976)
Other claims	-	4	-	-	-	1	-	3
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>	<b>-</b>	<b>(1,802)</b>	<b>-</b>	<b>(1,840)</b>	<b>-</b>	<b>(394)</b>	<b>-</b>	<b>(4,816)</b>
Errors and Omissions	-	(377)	-	(19)	-	765	-	(1,498)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities