

MONTHLY ECONOMIC INDICATORS



September
2022



Statistics Department
Central Bank of Sri Lanka

CONTENTS

SUBJECT	PAGE
SUMMARY	1
1 GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES	1
2 BUSINESS OUTLOOK SURVEY	1
3 AGRICULTURE	2
4 INDEX OF INDUSTRIAL PRODUCTION	2
5 PURCHASING MANAGERS' INDEX - MANUFACTURING	3
6 HOUSING & CONSTRUCTION	3
7 ENERGY	3
8 PURCHASING MANAGERS' INDEX - SERVICES	4
9 TELECOMMUNICATIONS	4
10 TRANSPORT	4
11 PORT SERVICES	5
12 PRICE INDICES	5
13 AVERAGE RETAIL PRICES - PETTAH MARKET	6
14 EMPLOYMENT	6
15 WAGE INDICES	6
16 GOVERNMENT FINANCE	7
17 MONETARY AGGREGATES & UNDERLYING FACTORS	8
18 BANKING	9
19 INTEREST RATES	10
20 CREDIT CARDS	11
21 COMMERCIAL PAPER ISSUES	11
22 SHARE MARKET	11
23 EXTERNAL TRADE	12
24 TOURISM	16
25 INTERNATIONAL FINANCE	17

SUMMARY OF SELECTED ECONOMIC INDICATORS

September 2022

Item	Period	Unit	2021	2022 ^(a)	Y-o-Y Change
Real Sector					
Tea	August	Mn. kg	23.9	18.3	(23.4)
Rubber	August	Mn. kg	6.1	6.5	7.4
Coconut	August	Mn. Nuts	272.5	296.4	8.8
Fish	August	Mn. kg	37.4	30.1	(19.5)
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
	Yala ^(c)	Mn. kg	2,088.2	n.a.	-
Index of Industrial Production	August	2015 = 100	105.7	90.5	(14.3)
Electricity Generation	August	GWh	1,427	1,296	(9.2)
NCPI (Year-On-Year % Change)	September	2013 = 100	6.2	73.7	-
CCPI (Year-On-Year % Change)	September	2013 = 100	5.7	69.8	-
Fiscal Sector					
Revenue and Grants	June	Rs. Mn.	715,272	919,468	28.5
Recurrent Expenditure	June	Rs. Mn.	1,310,986	1,571,637	19.9
Monetary Sector					
Money Supply					
Narrow Money M ₁	End August	Rs. Mn.	1,355,196.49	1,534,114.13	13.2
Broad Money M ₂	End August	Rs. Mn.	9,412,400.62	10,285,938.02	9.3
Consolidated Broad Money (M _{2b}) ^(d)	End August	Rs. Mn.	10,513,644.48	11,986,911.20	14.0
Broad Money M ₄	End August	Rs. Mn.	12,789,924.45	14,450,727.48	13.0
Share Market					
ASPI	End September	1985 = 100	9,459.94	9,931.07	5.0
S&P SL20	End September	2004 = 1000	3,534.82	3,165.33	(10.5)
Market Capitalisation	End September	Rs. Bn.	4,215.63	4,341.13	3.0
External Sector					
External Trade					
Exports	August	US\$ Mn.	1,101	1,224	11.2
Imports	August	US\$ Mn.	1,687	1,486	(11.9)
Balance of Trade	August	US\$ Mn.	(586)	(261)	(55.4)
Balance of Payments					
Trade Account	January - June	US\$ Mn.	(3,718)	(2,178)	(41.4)
Current Account	January - June	US\$ Mn.	(1,437)	(1,828)	27.2
Current & Capital Accounts	January - June	US\$ Mn.	(1,425)	(1,821)	27.8
Financial Account (net)	January - June	US\$ Mn.	(1,802)	(1,840)	2.1
			2022 End June	2022 End July	2022 End August
Total Reserves ^(e)		US\$ Mn.	5,521	5,859	5,721

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

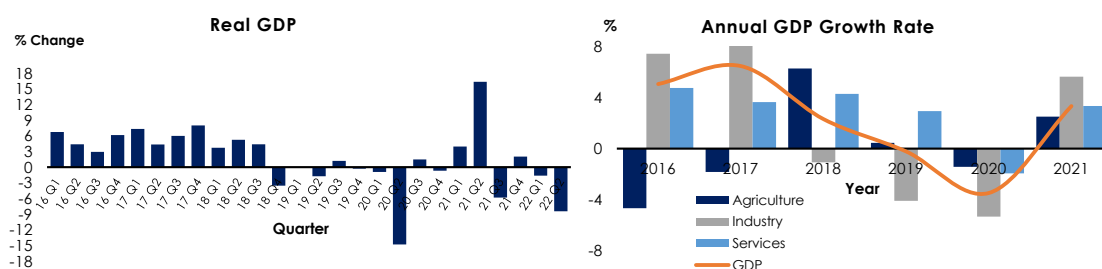
1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

Economic Activity	2 nd Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021	2022	21/20	22/21	2021	2022
Agriculture	238,698	218,674	11.2	(8.4)	0.9	(0.7)
Industry	880,322	791,980	21.6	(10.0)	6.0	(2.9)
Services	1,597,218	1,562,036	8.3	(2.2)	4.7	(1.2)
Taxes less subsidies on products	322,617	209,425	62.0	(35.1)	4.7	(3.7)
GDP	3,038,855	2,782,114	16.3	(8.4)	16.3	(8.4)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020	2021	20/19	21/20	2020	2021
Agriculture	936,020	959,434	(1.4)	2.5	(0.1)	0.2
Industry	3,724,314	3,933,782	(5.3)	5.6	(1.6)	1.6
Services	7,165,986	7,405,262	(1.9)	3.3	(1.1)	1.9
Taxes less subsidies on products	921,395	873,323	(9.3)	(5.2)	(0.7)	(0.4)
GDP	12,747,715	13,171,802	(3.5)	3.3	(3.5)	3.3

(a) Provisional

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI)	2019	2020				2021				2022		
	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃
Business Condition												
Realised	78	33	20	57	57	88	68	71	100	53	28	-
Expectation ^(a)	(89)	(103)	(10)	(45)	(55)	(82)	(119)	(90)	(104)	(103)	(40)	(33)
Profitability^(b)												
Realised	95	40	44	79	75	102	104	94	137	97	81	-
Expectation ^(a)	(101)	(115)	(17)	(76)	(68)	(98)	(143)	(130)	(134)	(125)	(76)	(78)
Skilled Labour Availability^(b)												
Realised	94	78	102	99	102	100	103	99	95	88	85	-
Expectation ^(a)	(106)	(97)	(75)	(120)	(97)	(107)	(103)	(103)	(100)	(108)	(89)	(81)
Demand^(b)												
Realised	101	42	28	81	70	130	127	112	159	143	80	-
Expectation ^(a)	(109)	(122)	(45)	(110)	(74)	(103)	(158)	(138)	(145)	(154)	(110)	(93)
Sales^(b)												
Realised	110	45	36	81	72	133	122	101	160	135	96	-
Expectation ^(a)	(120)	(126)	(18)	(108)	(78)	(99)	(155)	(140)	(135)	(149)	(107)	(95)
Capacity Utilization^(b)												
Realised	102	49	49	74	76	118	119	102	138	121	83	-
Expectation ^(a)	(109)	(112)	(32)	(118)	(70)	(100)	(150)	(127)	(132)	(134)	(107)	(85)

Source: Central Bank of Sri Lanka

(a) Expectations of respondents for the relevant quarter given during the preceding quarter.

(b) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

3. AGRICULTURE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
July		26.4	19.9	(24.6)
August		23.9	18.3	(23.4)
January - August		212.0	171.4	(19.2)
Rubber Production	Mn. kg			
July		6.7	5.3	(20.9)
August		6.1	6.5	7.4
January - August		56.3	48.5	(13.8)
Coconut Production	Mn. Nuts			
July		271.4	282.3	4.0
August		272.5	296.4	8.8
January - August		2,035.2	2,284.6	12.3
Fish Production	Mn. kg			
July		34.9	26.5	(24.2)
August		37.4	30.1	(19.5)
January - August		284.2	256.6	(9.7)
Paddy Production	Mn. kg			
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	n.a.	-

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

n.a. - not available

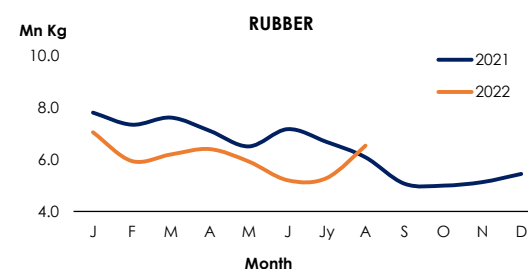
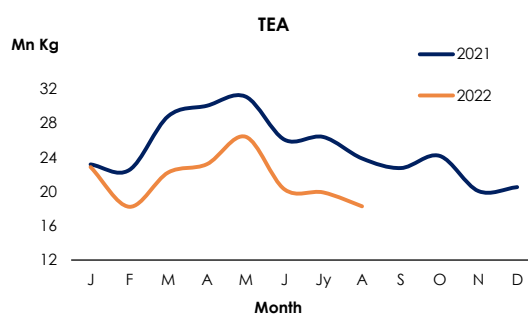
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



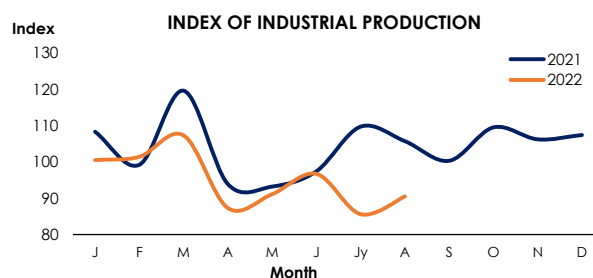
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	August		
	2021 ^(a)	2022 ^(b)	Y-o-Y Change (%)
Food products	106.5	93.1	(12.5)
Beverages	95.2	129.6	36.2
Tobacco products	85.0	84.7	(0.4)
Textiles	137.7	95.1	(31.0)
Wearing apparels	95.4	98.6	3.4
Leather and related products	77.7	78.3	0.8
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	47.9	74.0	54.6
Paper and paper products	68.6	27.6	(59.7)
Printing and reproduction of recorded media	93.2	93.7	0.5
Coke and refined petroleum products	114.8	31.7	(72.4)
Chemicals and chemical products	92.2	98.0	6.3
Basic pharmaceutical products and pharmaceutical preparations	111.9	113.3	1.3
Rubber and plastic products	92.9	95.9	3.1
Other non-metallic mineral products	148.3	121.7	(18.0)
Basic metals	140.7	73.1	(48.0)
Fabricated metal products (except machinery equipment)	101.1	49.3	(51.2)
Electrical equipment	67.7	60.6	(10.5)
Machinery and equipment (n.e.c)	115.4	125.2	8.5
Furniture	76.7	48.1	(37.3)
Other manufacturing	67.4	83.7	24.1
Overall Index of Industrial Production for the Manufacturing Sector	105.7	90.5	(14.3)

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6			

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 3		119.0	79.4	(33.3)
Quarter 4		77.4	121.7	57.2
Cement		2021	2022^(a)	
Total Local Production	'000 MT			
August		408	249	(39.0)
January - August		2,958	2,323	(21.5)
Total Imports	'000 MT			
August		216	80	(63.1)
January - August		1,838	1,128	(38.7)
Total	'000 MT			
August		624	328	(47.4)
January - August		4,796	3,451	(28.1)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Moratuwa and Kaduwela)
7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

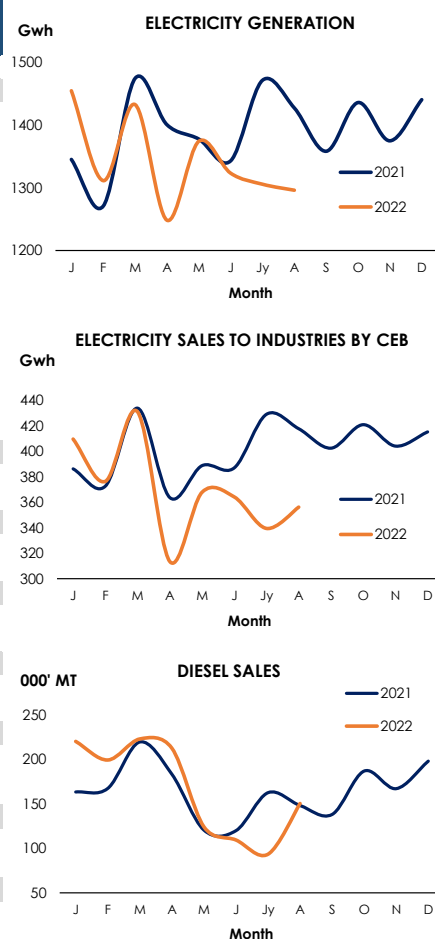
7. ENERGY

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
August		1,427	1,296	(9.2)
CEB - Hydro		489	634	29.7
Fuel Oil		66	55	(16.0)
Coal		557	292	(47.6)
Wind		54	45	(16.3)
Private Sector		262	270	3.2
Non Conventional Renewable Energy		238	215	(9.7)
January - August		11,107	10,744	(3.3)
CEB - Hydro		3,215	3,122	(2.9)
Fuel Oil		879	1,097	24.8
Coal		4,020	3,707	(7.8)
Wind		198	236	19.4
Private Sector		2,796	2,582	(7.7)
Non Conventional Renewable Energy		1,612	1,554	(3.6)
Electricity Sales to Industries	GWh			
August		418	356	(14.7)
January - August		3,178	2,957	(6.9)
Diesel Sales	'000 MT			
August		148	150	1.7
January - August		1,283	1,331	3.7
Petrol Sales	'000 MT			
August		95	98	3.7
January - August		853	804	(5.7)
Furnace Oil Sales	'000 MT			
August		31	25	(17.9)
January - August		465	278	(40.2)
Kerosene Sales	'000 MT			
August		16	1.7	(89.2)
January - August		122	84	(31.0)
Crude Oil Imports	'000 MT			
August		188	100	(47.0)
January - August		1,004	358	(64.3)
Other Petroleum Imports	'000 MT			
August		379	271	(28.6)
January - August		3,004	2,694	(10.3)

(a) Provisional

(b) Including rooftop solar generation

Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2			

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	2 nd Quarter		Y-o-Y Change (%)
		2021	2022 ^(a)	
Telephones (Fixed lines)	Number	2,870,036	3,030,685	5.6
Wireline in service	Number	1,251,552	1,265,644	1.1
Wireless Local Loop Access	Number	1,618,484	1,765,041	9.1
Cellular Phones	Number	29,048,708	29,560,988	1.8
Internet Subscribers ^(b)	Number	20,628,897	22,516,350	9.1
Telephone Penetration (excluding Cellular Phones)	per 100 persons	13.0	13.5	4.6
Telephone Penetration (including Cellular Phones)	per 100 persons	144.1	145.6	1.1

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka
Department of Census and Statistics

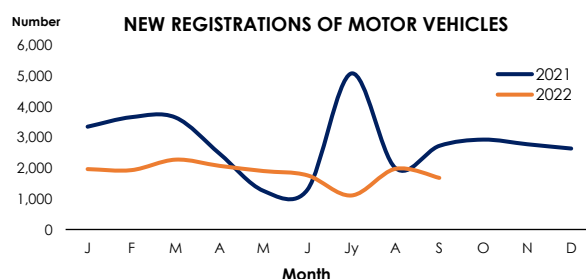
10. TRANSPORT

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
September	Number	2,726	1,681	(38.3)
Buses		5	17	240.0
Motor Cars		279	177	(36.6)
Three Wheelers		4	13	225.0
Dual Purpose Vehicles ^(b)		18	55	205.6
Motor Cycles		369	858	132.5
Goods Transport Vehicles ^(c)		482	126	(73.9)
Land Vehicles ^(d)		1,569	435	(72.3)
Other ^(e)		-	-	-
January - September	Number	25,505	16,690	(34.6)
Buses		237	270	13.9
Motor Cars		2,905	1,141	(60.7)
Three Wheelers		2,080	32	(98.5)
Dual Purpose Vehicles ^(b)		594	676	13.8
Motor Cycles		6,031	7,067	17.2
Goods Transport Vehicles ^(c)		3,241	1,663	(48.7)
Land Vehicles ^(d)		10,415	5,841	(43.9)
Other ^(e)		2	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes



11. PORT SERVICES

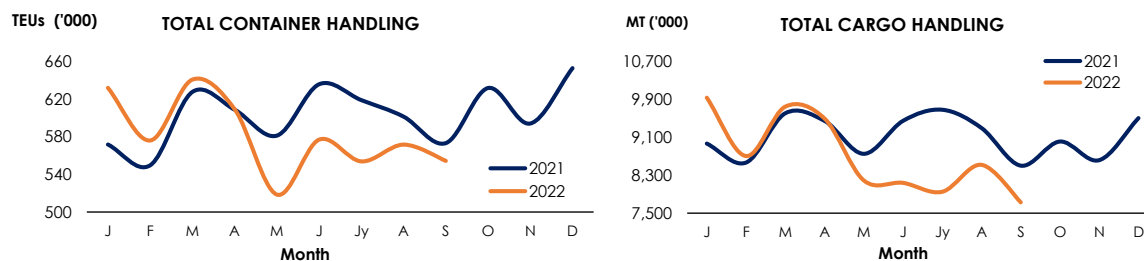
Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Ship Traffic				
	Number			
September		323	313	(3.1)
January - September		3,143	2,964	(5.7)
Container Handling				
Domestic				
	TEUs			
September		85,069	70,639	(17.0)
January - September		894,771	795,907	(11.0)
Transshipment				
	TEUs			
September		472,193	461,975	(2.2)
January - September		4,327,280	4,291,437	(0.8)
Re-stowing				
	TEUs			
September		16,102	21,816	35.5
January - September		147,852	147,200	(0.4)
Total Container Handling				
	TEUs			
September		573,364	554,430	(3.3)
January - September		5,369,903	5,234,544	(2.5)
Cargo Handling^(b)				
Cargo Discharged				
	MT			
September		4,632,121	4,112,946	(11.2)
January - September		47,133,469	41,817,324	(11.3)
Cargo Loaded				
	MT			
September		3,869,671	3,615,601	(6.6)
January - September		35,101,824	36,593,324	4.2
Total Cargo Handling				
	MT			
September		8,501,792	7,728,547	(9.1)
January - September		82,235,293	78,410,648	(4.7)

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

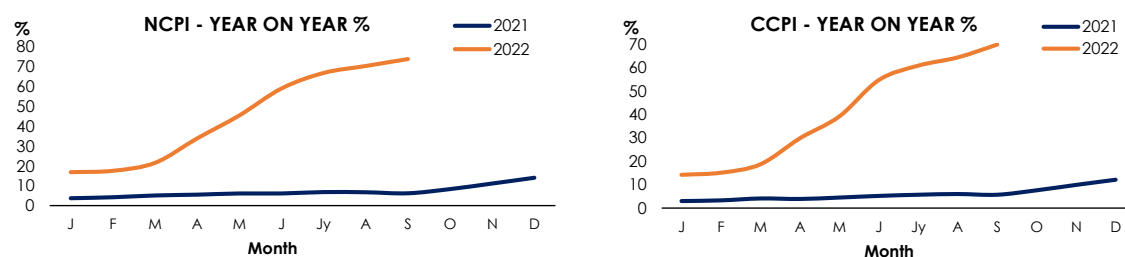
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2021	2022	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2013=100			
September				
Headline		147.5	256.2	73.7
Core		147.2	241.5	64.1
Colombo Consumers Price Index (CCPI)				
	2013=100			
September				
Headline		144.1	244.7	69.8
Core		146.0	219.3	50.2

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

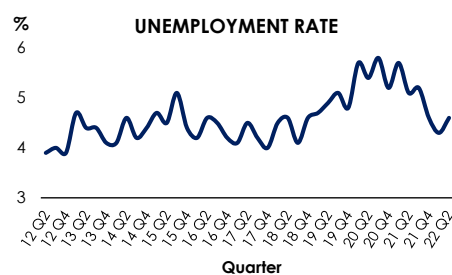
Item	Unit	September		Y-o-Y Change(%)
		2021	2022	
Rice	Rs/kg			
Samba		n.a.	231.67	-
Nadu		n.a.	220.00	-
Kekulu (Red)		n.a.	219.67	-
Other Food Items	Rs/kg			
Dried Chillie (Imported)		529.38	1,706.14	222.3
Red Onion (Local)		274.38	508.64	85.4
Red Onion (Imported)		280.00	459.47	64.1
Big Onion (Local)		117.50	172.00	46.4
Big Onion (Imported)		134.06	163.94	22.3
Dhal		n.a.	432.73	-
Potato (Local)		166.88	385.97	131.3
Egg - White (Each)		15.34	48.66	217.1
Sugar - White		122.00	276.93	127.0

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT

Item	Unit	2 nd Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Labour Force Participation Rate	Percentage	49.8	50.1
Unemployment Rate		5.1	4.6
Employment by Economic Activity ^(c) (as a % of Total Employment)		1st Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Agriculture		25.5	25.0
Industry		27.2	26.0
Services		47.3	47.1



Source: Department of Census and Statistics

(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	August	
		2021	2022 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		114.6	133.1
Real Wage Rate Index ^(b)		88.7	60.5
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		201.1	269.7
Real Wage Rate Index ^(b)		136.3	107.4
Agriculture			
Nominal Wage Rate Index		205.6	273.2
Real Wage Rate Index ^(b)		139.4	108.8
Industry			
Nominal Wage Rate Index		204.8	267.3
Real Wage Rate Index ^(b)		138.8	106.4
Services			
Nominal Wage Rate Index		195.6	270.5
Real Wage Rate Index ^(b)		132.6	107.7

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

16. GOVERNMENT FINANCE

Item	Unit	2021 June	2022 June ^(a)
Total revenue and grants^(b)	Rs. Mn.	715,272	919,468
Total revenue^(b)	Rs. Mn.	714,537	918,493
Tax revenue		641,207	798,796
Non tax revenue		73,330	119,698
Grants^(b)	Rs. Mn.	735	974
Recurrent expenditure^(b)	Rs. Mn.	1,310,986	1,571,637
Capital expenditure and net lending^(b)	Rs. Mn.	184,471	250,508
Financing^(b)	Rs. Mn.	780,185	902,676
Domestic financing		759,001	947,060
Foreign financing		21,184	(44,383)

(a) Provisional

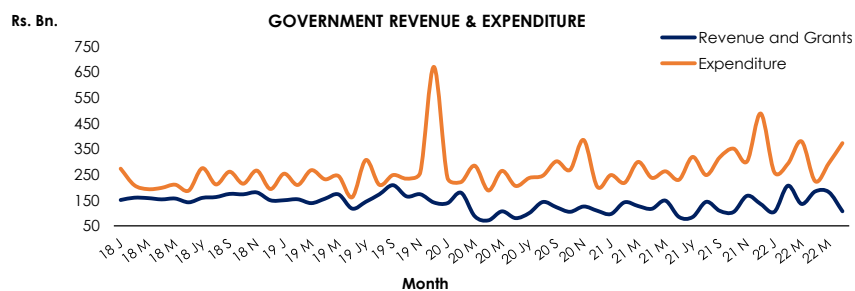
(b) Revenue, expenditure and financing figures are based on the economic classification.

Item	Unit	2021 End December	2022 May ^(a)	2022 June ^(a)
Total outstanding government debt^(b)	Rs. Mn.	17,589,373	24,051,355	24,264,399
Total domestic debt	Rs. Mn.	11,097,223	12,522,147	12,738,541
By Maturity				
Short term		3,139,794	3,229,161	3,355,210
o/w Treasury bills		2,270,508	2,915,841	3,050,524
Central bank advances		150,129	224,612	223,106
Medium & Long term		7,957,430	9,292,986	9,383,332
o/w Treasury bonds		6,966,218	7,950,567	8,062,013
Ruppee loans		24,088	24,088	24,088
Sri Lanka Development Bonds		455,203	542,815	525,337
By Institution				
Non Bank		5,630,097	6,555,220	6,667,169
Bank		5,467,126	5,966,927	6,071,372
Total foreign debt	Rs.Mn	6,492,150	11,529,208	11,525,858
Concessional		3,097,585	5,295,921	5,265,379
Multilateral		1,548,129	2,669,037	2,717,163
o/w IDA		491,765	800,925	827,310
ADB		908,965	1,604,057	1,621,362
Bilateral		1,549,456	2,626,884	2,548,216
o/w Japan		586,045	939,321	879,693
Non Concessional		3,394,565	6,233,287	6,260,478

Sources: Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

(a) The debt data for May & June are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End August ^{(a)(b)}	Change (End August)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2021		1,177,150.04	1,355,196.49	178,046.45	15.1
2022		1,459,895.46	1,534,114.13	74,218.67	5.1
Currency Held by the Public					
2021		641,010.04	750,195.67	109,185.64	17.0
2022		784,449.65	760,981.23	(23,468.42)	(3.0)
Demand Deposits Held by the Public					
2021		536,140.00	605,000.81	68,860.81	12.8
2022		675,445.81	773,132.90	97,687.09	14.5
Broad Money Supply (M₂)⁽¹⁾	Rs. Mn.				
2021		8,495,788.29	9,412,400.62	916,612.33	10.8
2022		9,638,905.36	10,285,938.02	647,032.66	6.7
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2021		7,318,638.25	8,057,204.14	738,565.89	10.1
2022		8,179,009.89	8,751,823.89	572,814.00	7.0
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets⁽²⁾					
2021		54,205.73	(523,779.52)	(577,985.24)	(1,066.3)
2022		(1,073,604.40)	(2,803,752.17)	(1,730,147.78)	(161.2)
Domestic Credit					
2021		10,404,976.03	12,042,509.72	1,637,533.70	15.7
2022		12,927,117.99	14,989,124.36	2,062,006.37	16.0
To Government (Net)		5,455,434.57	6,523,546.62	1,068,112.06	19.6
To Public Corporations		972,821.07	1,578,341.06	605,519.99	62.2
To Co-operatives		3,098.39	6,038.38	2,939.99	94.9
To Other Private Sector		6,495,763.96	6,881,198.30	385,434.34	5.9
Other Items (Net)⁽³⁾					
2021		(1,963,393.46)	(2,106,329.59)	(142,936.12)	(7.3)
2022		(2,214,608.23)	(1,899,434.17)	315,174.07	14.2
Consolidated Broad Money Supply (M_{2b})⁽³⁾	Rs.Mn.				
2021		9,405,733.97	10,513,644.48	1,107,910.51	11.8
2022		10,647,308.96	11,986,911.20	1,339,602.25	12.6
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2021		8,228,583.93	9,158,448.00	929,864.06	11.3
2022		9,187,413.49	10,452,797.07	1,265,383.58	13.8
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets⁽³⁾					
2021		(209,468.36)	(700,954.67)	(491,486.31)	(234.6)
2022		(981,975.76)	(2,035,098.58)	(1,053,122.82)	(107.2)
Domestic Credit					
2021		11,721,172.79	13,463,827.36	1,742,654.57	14.9
2022		14,001,951.08	16,304,065.50	2,302,114.42	16.4
To Government (Net)		5,832,420.00	6,990,089.68	1,157,669.68	19.8
To Public Corporations		1,188,103.21	1,699,812.23	511,709.02	43.1
To Co-operatives		3,098.39	6,038.38	2,939.99	94.9
To Other Private Sector		6,978,329.49	7,608,125.22	629,795.73	9.0
Other Items (Net)⁽³⁾					
2021		(2,105,970.46)	(2,249,228.21)	(143,257.75)	(6.8)
2022		(2,372,666.36)	(2,282,055.71)	90,610.65	3.8
Reserve Money	Rs. Mn.				
2021		964,439.73	1,089,265.64	124,825.90	12.9
2022		1,305,808.69	1,386,247.65	80,438.96	6.2
Money Multipliers					
M₁ Multiplier					
2021		1.22	1.24		
2022		1.12	1.11		
M₂ Multiplier					
2021		8.81	8.64		
2022		7.38	7.42		
M_{2b} Multiplier					
2021		9.75	9.65		
2022		8.15	8.65		

Source: Central Bank of Sri Lanka

(1) $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(b) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

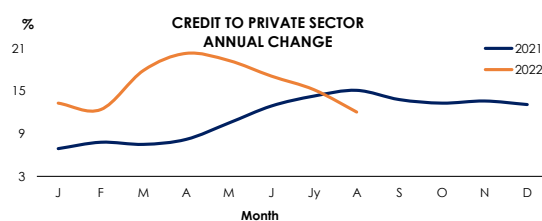
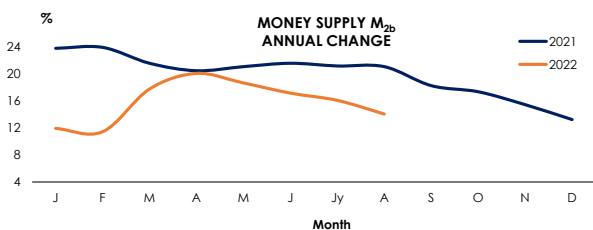
Item	Unit	Beginning January	End August ^{(a)(b)}	Change (End August)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2021		11,461,881.28	12,789,924.45	1,328,043.18	11.6
2022		12,985,353.35	14,450,727.48	1,465,374.13	11.3
Time & Savings Deposits (Quasi Money)					
2021		10,374,005.10	11,498,855.88	1,124,850.78	10.8
2022		11,577,684.66	12,999,013.95	1,421,329.30	12.3
Underlying Factors (M₄)					
Net Foreign Assets					
2021		(217,108.95)	(712,947.39)	(495,838.44)	(228.4)
2022		(998,620.92)	(2,035,098.58)	(1,036,477.66)	(103.8)
Domestic Credit					
2021		14,652,435.33	16,614,269.07	1,961,833.74	13.4
2022		17,296,375.15	19,765,175.33	2,468,800.18	14.3
To Government (Net)		6,769,328.41	7,976,783.71	1,207,455.30	17.8
To Public Corporations		1,188,103.21	1,699,812.23	511,709.02	43.1
To Private Sector		9,338,943.53	10,088,579.40	749,635.87	8.0
Other Items (Net)					
2021		(2,973,445.11)	(3,111,397.23)	(137,952.12)	(4.6)
2022		(3,312,400.88)	(3,279,349.27)	33,051.61	1.0
Money Multiplier					
M₄ Multiplier					
2021		11.88	11.74		
2022		9.94	10.42		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(b) Provisional



18. BANKING

Item	Unit	2021 End August ^(a)	2022 End August ^(b)	Change (End August)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	7,771,133.50	8,451,840.31	680,706.82	8.8
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	640,092.10	469,669.23	(170,422.87)	(26.6)
Other Govt. Securities ⁽²⁾		2,092,190.54	2,789,637.02	697,446.48	33.3
Other Investments		114,583.37	119,786.08	5,202.71	4.5
Total Deposits	Rs. Mn.	10,043,983.84	11,734,890.72	1,690,906.89	16.8
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	161,245.68	248,322.06	87,076.38	54.0
Call Market Borrowings-Last week of month	Rs. Bn.	221.97	-	-	-
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	2,053,853.94	2,293,677.20	239,823.26	11.7
Assets					
Loans & Advances - Residents		1,553,965.55	1,376,763.35	(177,202.20)	(11.4)
Loans & Advances - Non-Residents		467,004.21	875,617.34	408,613.12	87.5
Other Assets		32,884.18	41,296.52	8,412.34	25.6
Liabilities					
Deposits & Borrowings - Residents		1,000,821.27	1,054,293.76	53,472.50	5.3
Deposits & Borrowings - Non-Residents		738,761.90	699,034.52	(39,727.38)	(5.4)
Other Liabilities		314,270.77	540,348.92	226,078.14	71.9
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,356,531.81	1,459,827.08	103,295.27	7.6

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Revised

(b) Provisional

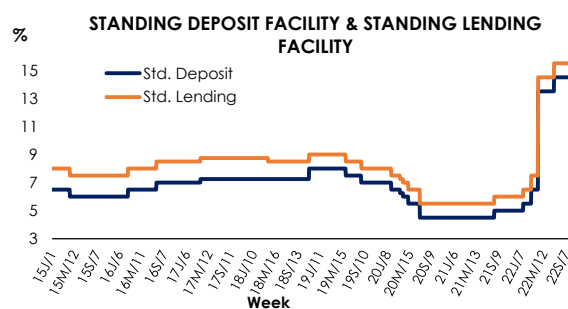
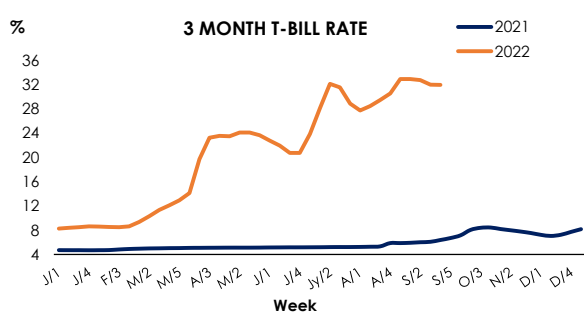
(c) No transactions were reported in the Call Money Market during the last week of August 2022

19. INTEREST RATES

Item	Unit	September		Y-o-Y Absolute Change (Basis Points)
		2021	2022	
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	6.70	31.94	2,524
182-Day		6.99	30.59	2,360
364-Day		7.01	29.85	2,284
Treasury Bonds ⁽¹⁾				
2-Year		8.12	-	-
3-Year		8.10	30.95	2,285
4-Year		-	-	-
5-Year		-	31.50	-
6-Year		-	-	-
10-Year		-	30.09	-
AWDR ⁽²⁾	Per cent	4.75	11.63	688
AWFDR ⁽³⁾	Per cent	5.64	15.41	977
		2021 August	2022 August	
AWNDR ⁽⁴⁾	Per cent	5.19	21.29	1,610
AWNFDR ⁽⁵⁾	Per cent	5.35	21.62	1,627
		2021 September	2022 September	
AWPR ⁽⁶⁾ (Last Week)	Per cent	6.42	25.95	1,953
Call Money Rates (End Month)	Per cent	5.90-5.95	15.50-15.50	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	5.00	14.50	950
Standing Lending Facility Rate ⁽⁸⁾	Per cent	6.00	15.50	950
		2021 August	2022 August	
AWLR ⁽⁹⁾	Per cent	9.38	16.86	748
AWNLR ⁽¹⁰⁾		8.04	24.18	1,614
Saving Rates				
	Per cent	2021 August	2022 August	
Commercial Banks		0.10-6.00	0.05-6.00	
National Savings Bank		3.50	3.00	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		0.25-15.00	0.15-28.00	
National Savings Bank (12 Months)		5.00	12.00	
Long Term Lending Rates				
	Per cent	2021 August	2022 August	
SMIB		7.50-12.50	18.00-25.75	
NSB		6.25-10.00	20.00-25.00	
NHDA		6.00-9.00	6.00-9.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
 (9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2021 End December	2022 End July	2022 End August ^(b)
Total Number of Active Cards	Number	1,927,195	1,965,745	1,963,705
Local (accepted only locally)		15,861	14,724	14,407
Global (accepted globally)		1,911,334	1,951,021	1,949,298
Outstanding balance	Rs. Mn.	133,284.60	132,721.21	135,948.78
Local (accepted only locally)		38,719.45	37,947.72	38,407.67
Global (accepted globally)		94,565.15	94,773.49	97,541.11

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2021 End December	2022 End July	2022 End August ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		5,769.46	678.73	1,701.03
Outstanding (at the end of the period)		1,052.83	161.97	1,184.26

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

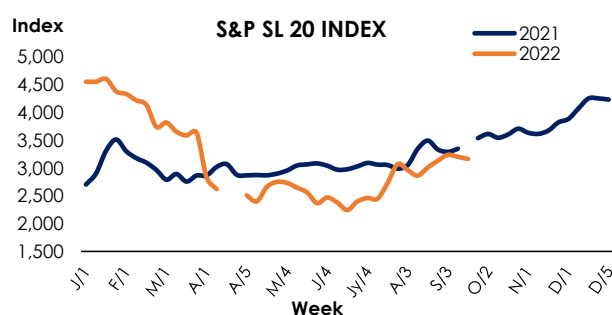
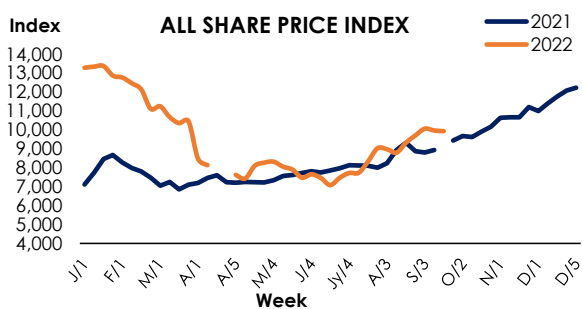
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End September		Y-o-Y Change (%)
		2021	2022	
All Share Price Index (ASPI)	1985=100	9,459.94	9,931.07	5.0
S&P Sri Lanka 20 (S&P SL20)	2004=1000	3,534.82	3,165.33	(10.5)
Market Capitalisation	Rs. Bn.	4,215.63	4,341.13	3.0
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	2,465.99	18,345.68	643.9
Sales	Rs. Mn.	9,370.09	3,621.11	(61.4)
Net Purchases	Rs. Mn.	(6,904.09)	14,724.57	313.3

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
August		220,754	442,003	100.2
January - August		1,560,811	2,709,492	73.6
Imports				
August		338,171	536,397	58.6
January - August		2,647,743	3,744,197	41.4
Trade Balance				
August		(117,417)	(94,393)	(19.6)
January - August		(1,086,932)	(1,034,705)	(4.8)
Exports	US \$ Mn.			
August		1,101	1,224	11.2
January - August		7,904	8,902	12.6
Imports				
August		1,687	1,486	(11.9)
January - August		13,411	12,801	(4.6)
Trade Balance				
August		(586)	(261)	(55.4)
January - August		(5,507)	(3,899)	(29.2)

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum

Lanka IOC PLC

National Gem and Jewellery Authority

Sri Lanka Tourism Development Authority

Sri Lanka Customs

Central Bank of Sri Lanka

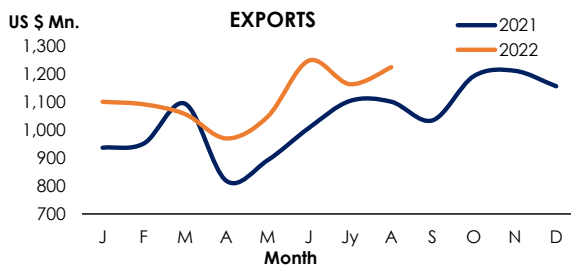
TRADE INDICES ^(a) (2010 = 100)

Item	August	
	2021	2022 ^(b)
Total Exports		
Value	153.2	170.4
Quantity	171.3	181.6
Unit Value	89.4	93.8
Total Imports		
Value	151.0	133.0
Quantity	153.1	116.9
Unit Value	98.6	113.7
Terms of Trade	90.7	82.5

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
August		65,011	83,470	28.4
January - August		509,061	557,377	9.5
Food and Beverages				
August		23,889	50,421	111.1
January - August		226,941	320,078	41.0
Vegetables				
August		7,244	11,860	63.7
January - August		54,990	67,312	22.4
Sugar				
August		630	10,145	1,511.4
January - August		41,137	43,229	5.1
Dairy Products				
August		6,133	4,174	-32.0
January - August		45,655	49,921	9.3
Other Food and Beverages				
August		9,882	24,243	145.3
January - August		85,160	159,615	87.4
Non-food Consumer Goods				
August		41,123	33,049	-19.6
January - August		282,120	237,299	-15.9
Personal Vehicles				
August		218	300	37.8
January - August		1,543	1,747	13.2
Medical and Pharmaceuticals				
August		19,746	16,780	-15.0
January - August		105,445	99,776	-5.4
Other Non Food Consumables				
August		21,159	15,968	-24.5
January - August		175,132	135,777	-22.5
Intermediate Goods - Total				
August		202,499	374,176	84.8
January - August		1,567,874	2,534,622	61.7
Fuel				
August		70,710	140,274	98.4
January - August		472,239	978,474	107.2
Textile and Textile Articles				
August		48,386	97,377	101.3
January - August		383,782	645,697	68.2
Diamonds, Precious Stones and Metals				
August		1,359	6,123	350.7
January - August		16,102	41,276	156.3
Wheat				
August		10,828	8,325	-23.1
January - August		51,125	41,190	-19.4
Other Intermediate Goods				
August		71,217	122,077	71.4
January - August		644,626	827,986	28.4
Investment Goods - Total				
August		70,510	76,751	8.9
January - August		569,315	649,632	14.1
Machinery and Equipment				
August		44,913	49,141	9.4
January - August		359,861	421,513	17.1
Other Investment Goods				
August		25,597	27,610	7.9
January - August		209,454	228,118	8.9
Total Imports ^(b)				
August		338,171	536,397	58.6
January - August		2,647,743	3,744,197	41.4

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
August		324.3	231.2	(28.7)
January - August		2,579.3	1,945.7	(24.6)
Food and Beverages				
August		119.1	139.7	17.2
January - August		1,151.9	1,106.2	(4.0)
Vegetables				
August		36.1	32.9	(9.1)
January - August		278.7	226.2	(18.9)
Sugar				
August		3.1	28.1	795.0
January - August		210.5	147.9	(29.7)
Dairy Products				
August		30.6	11.6	(62.2)
January - August		231.2	174.5	(24.5)
Other Food and Beverages				
August		49.3	67.2	36.3
January - August		431.6	557.7	29.2
Non-food Consumer Goods				
August		205.1	91.5	(55.4)
January - August		1,427.3	839.4	(41.2)
Personal Vehicles				
August		1.1	0.8	(23.5)
January - August		7.8	5.7	(26.5)
Medical and Pharmaceuticals				
August		98.5	46.5	(52.8)
January - August		532.0	347.5	(34.7)
Other Non Food Consumables				
August		105.5	44.2	(58.1)
January - August		887.5	486.3	(45.2)
Intermediate Goods - Total				
August		1,010.0	1,036.5	2.6
January - August		7,942.4	8,584.0	8.1
Fuel				
August		352.7	388.6	10.2
January - August		2,395.9	3,317.9	38.5
Textile and Textile Articles				
August		241.3	269.7	11.8
January - August		1,943.7	2,175.7	11.9
Diamonds, Precious Stones and Metals				
August		6.8	17.0	150.3
January - August		81.7	133.7	63.6
Wheat				
August		54.0	23.1	(57.3)
January - August		258.3	145.1	(43.8)
Other Intermediate Goods				
August		355.2	338.2	(4.8)
January - August		3,262.8	2,811.7	(13.8)
Investment Goods - Total				
August		351.7	212.6	(39.5)
January - August		2,882.3	2,263.5	(21.5)
Machinery and Equipment				
August		224.0	136.1	(39.2)
January - August		1,822.5	1,462.4	(19.8)
Other Investment Goods				
August		127.7	76.5	(40.1)
January - August		1,059.8	801.1	(24.4)
Total Imports ^(b)				
August		1,686.7	1,485.9	(11.9)
January - August		13,411.5	12,800.9	(4.6)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
August		23,416	44,910	91.8
January - August		174,268	251,555	44.3
Rubber				
August		749	1,173	56.6
January - August		5,376	8,407	56.4
Coconut				
August		8,034	12,801	59.3
January - August		54,775	86,413	57.8
Spices				
August		7,954	14,477	82.0
January - August		55,702	70,990	27.4
Minor Agricultural Products				
August		3,143	7,396	135.3
January - August		18,031	38,118	111.4
Textile and Garments				
August		98,900	204,655	106.9
January - August		677,958	1,248,160	84.1
Gems Diamonds and Jewellery				
August		4,478	15,640	249.3
January - August		35,326	86,592	145.1
Rubber Products				
August		17,764	34,866	96.3
January - August		134,632	205,355	52.5
Petroleum Products				
August		9,276	11,654	25.6
January - August		58,338	119,759	105.3
Mineral Exports				
August		628	890	41.7
January - August		6,061	5,979	(1.4)
Other Exports				
August		46,411	93,542	101.6
January - August		340,344	588,165	72.8
Total Exports ^(b)				
August		220,754	442,003	100.2
January - August		1,560,811	2,709,492	73.6
Major Exports				
Tea	US \$ Mn.			
August		116.8	124.4	6.5
January - August		882.4	819.3	(7.2)
Rubber				
August		3.7	3.2	(13.0)
January - August		27.3	29.4	7.9
Coconut				
August		40.1	35.5	(11.5)
January - August		276.9	284.3	2.7
Spices				
August		39.7	40.1	1.1
January - August		282.4	233.5	(17.3)
Minor Agricultural Products				
August		15.7	20.5	30.7
January - August		91.1	120.4	32.0
Textile and Garments				
August		493.3	566.9	14.9
January - August		3,434.8	4,095.6	19.2
Gems Diamonds and Jewellery				
August		22.3	43.3	94.0
January - August		179.1	278.7	55.7
Rubber Products				
August		88.6	96.6	9.0
January - August		681.7	676.3	(0.8)
Petroleum Products				
August		46.3	32.3	(30.2)
January - August		294.9	409.8	39.0
Mineral Exports				
August		3.1	2.5	(21.3)
January - August		30.7	21.1	(31.3)
Other Exports				
August		231.5	259.1	11.9
January - August		1,722.8	1,933.8	12.2
Total Exports ^(b)				
August		1,101.0	1,224.4	11.2
January - August		7,904.0	8,902.2	12.6

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

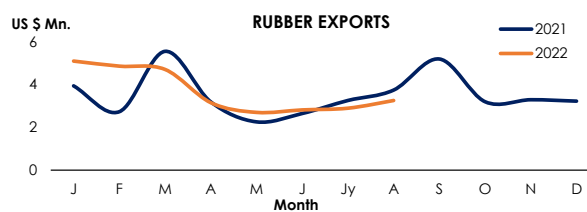
Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	August		
		2021	2022 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. kg.	25.7	23.0	(10.4)
Rubber	Mn. kg.	1.4	0.9	(34.1)
Coconut (Kernel Products)	Mn. Nuts	58.9	61.4	4.2
Export Prices				
Tea	Rs./ kg.	911.44	1,951.82	114.1
	US \$/ kg.	4.55	5.41	18.9
Rubber	Rs./ kg.	533.15	1,267.75	137.8
	US \$/ kg.	2.66	3.51	32.1
Coconut	Rs./ Nut	66.40	96.49	45.3
	US \$/ Nut	0.33	0.27	(19.3)
Average Gross Price				
Tea	Rs./ kg.	592.28	1,534.00	159.0
Rubber	Rs./ kg.	456.50	685.00	50.1
Coconut	Rs./ Nut	51.82	64.11	23.7
Quantity Sold				
Tea	Mn. kg.	27.6	21.7	(21.5)
Import Volumes				
Rice	MT '000	0.5	89.5	17,629.8
Wheat & Maize	MT '000	174.1	68.0	(60.9)
Sugar	MT '000	5.9	47.9	707.3
Crude Oil	Barrels '000	1,437.7	716.7	(50.1)
Import Prices (Average)				
Rice	Rs./MT	162,439.83	136,974.42	(15.7)
	US\$/MT	810.19	379.43	(53.2)
Wheat and Maize	Rs./MT	63,298.69	158,699.84	150.7
	US\$/MT	315.71	439.61	39.2
Sugar	Rs./MT	106,092.64	211,754.66	99.6
	US\$/MT	529.15	586.58	10.9
Crude Oil	Rs./Barrel	15,013.62	41,409.03	175.8
	US\$/Barrel	74.88	114.71	53.2

(a) Provisional

Sources: Ceylon Petroleum Corporation and Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2021	2022 ^(a)	Y-o-Y Change
Tourist Arrivals				
September	Number	13,547	29,802	120.0
January-September		37,924	526,232	1,287.6
Earnings from Tourism				
September	US\$ Mn.	35 ^(b)	54	51.8
January-September		99 ^(b)	946	857.5
September	Rs. Mn.	7,132 ^(b)	19,423	172.3
January-September		19,684 ^(b)	265,437	1,248.5
Workers' Remittances (Inflows)				
September	US\$ Mn.	353	359	1.7
January-September		4,577	2,574	(43.8)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2021 December	2022 June	2022 July	2022 August
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	3,139	1,854 ^(c)	1,817 ^(c)	1,717 ^(c)
	Rs. Mn.	629,242	667,285	655,487	620,220
Reserve Adequacy of GOR	Months of Imports	1.8	1.1	1.1	1.0
Total Reserves (TR)	US\$ Mn.	6,122	5,521	5,859	5,721
	Rs. Mn.	1,227,170	1,986,830	2,113,852	2,066,030
Reserve Adequacy of TR	Months of Imports	3.6	3.2	3.5	3.4
Exchange Rates (Period Avg.)		2021 September		2022 September	
	Rs./USD	201.9858		362.3826	
	Rs./GBP	277.5996		410.2844	
	Rs./INR	2.7458		4.5189	
	Rs./JPY	1.8340		2.5340	
	Rs./EUR	237.9603		358.9622	
	Rs./SDR	287.0517		467.7974	
Forward Exchange Rates ^(d)				2022 September	
One month	Rs. / USD			365.53	
Three months				-	
Six months				374.75	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2021 August	2022 August
NEER (2017 = 100) ^(e)	78.08	47.27
REER (2017 = 100) ^(f)	83.95	77.46

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

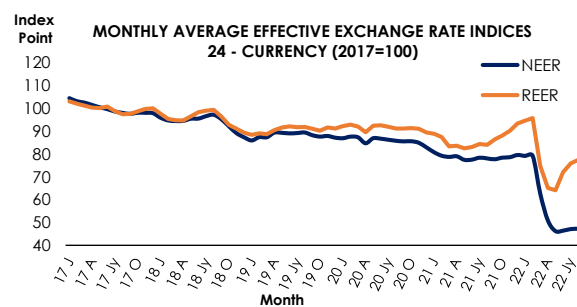
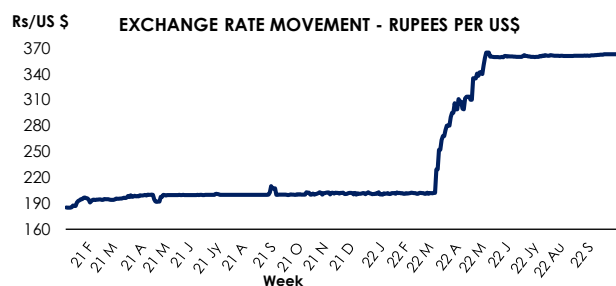
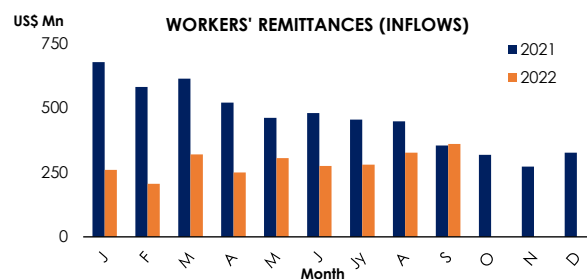
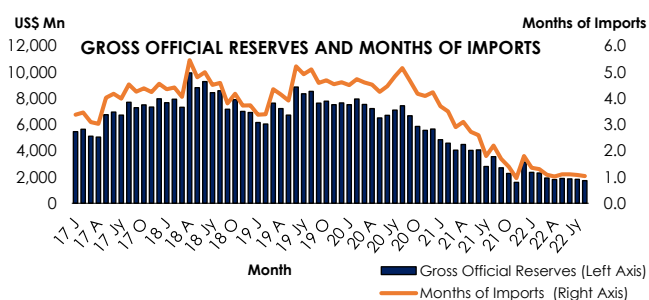
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of September based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2021 (Jan-Jun) ^(b)			2022 (Jan-Jun) ^(c)			2020 ^(b)			2021 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	6,684	10,402	(3,718)	8,280	10,458	(2,178)	13,083	18,271	(5,189)	14,974	21,526	(6,552)
Goods ^(d)	5,699	10,014	(4,315)	6,514	10,027	(3,512)	10,047	16,047	(5,999)	12,499	20,636	(8,138)
General merchandise	5,699	10,014	(4,315)	6,514	10,027	(3,512)	10,047	16,047	(5,999)	12,499	20,636	(8,138)
Non-monetary gold		0.6	(0.6)		1.5	(1.5)		9	(9)		1	(1)
Services	985	387	597	1,766	430	1,336	3,035	2,216	819	2,475	889	1,586
Transport	269	111	158	303	93	211	1,174	1,059	114	608	256	352
Sea Transport	205	71	133	203	71	132	702	635	67	450	150	300
Freight	205	71	133	203	71	132	702	635	67	450	150	300
Air transport	65	40	25	101	22	79	472	424	48	158	106	52
Passenger	42	32	10	78	14	64	394	354	40	108	89	19
Freight	23	8	15	23	8	15	78	71	7	50	17	33
Travel ^(e)	44	80	(36)	740	117	623	682	449	234	507	239	268
Construction	4	6	(2)	46	9	37	7	10	(3)	10	11	(1)
Insurance and pension services	13	19	(6)	21	21	0	39	82	(42)	20	37	(17)
Financial services	45	50	(5)	45	53	(8)	96	220	(125)	95	102	(7)
Telecommunication, computer and information services	592	85	507	593	101	493	995	288	706	1,201	171	1,030
Telecommunication services	18	19	(1)	26	26	1	24	32	(8)	32	31	2
Computer services	574	66	507	567	75	492	971	257	714	1,168	140	1,028
Other business services	8	8	(1)	7	9	(1)	16	37	(21)	16	17	(1)
Government goods and services n.i.e.	10	28	(18)	10	28	(18)	26	70	(44)	19	57	(38)
Primary Income	69	987	(918)	109	1,220	(1,111)	198	2,404	(2,205)	116	2,134	(2,018)
Compensation of employees	15	41	(26)	15	80	(64)	36	132	(96)	30	74	(43)
Investment Income	54	946	(892)	94	1,141	(1,047)	162	2,271	(2,110)	86	2,060	(1,975)
Direct Investment	8	256	(248)	7	446	(439)	17	636	(619)	16	647	(631)
Dividends	6	115	(109)	6	433	(427)	14	445	(431)	12	357	(345)
Re-invested earnings	2	141	(139)	2	13	(11)	3	191	(188)	4	290	(286)
Portfolio Investment		401	(401)		414	(414)		943	(943)		818	(818)
Equity		5	(5)		30	(30)		35	(35)		26	(26)
Interest		396	(396)		384	(384)		908	(908)		793	(793)
short-term		0.13	(0.13)		0.1	(0.1)		2	(2)		0.1	(0.1)
long-term		395	(395)		384	(384)		905	(905)		793	(793)
Other Investment	23	289	(266)	85	280	(195)	56	693	(637)	43	595	(552)
Reserve assets	23		23	1.0		1.0	89		89	27		27
Secondary Income	3,328	129	3,199	1,612	151	1,461	7,117	910	6,207	5,498	270	5,228
General Government ^(f)	3	0.0	3	2.3	0	2.3	13		13	6		6
Personal transfers	3,324	129	3,195	1,610	151	1,459	7,104	910	6,194	5,491	270	5,221
of which, worker's remittances	3,324			1,610			7,104			5,491		
Current Account	10,080	11,517	(1,437)	10,001	11,830	(1,828)	20,398	21,585	(1,187)	20,587	23,930	(3,343)
Capital Account	25	14	12	24	17	7	51	23	28	50	24	25
Capital Transfers	25	14	12	24	17	7	51	23	28	50	24	25
General Government ^(g)	6		6	4.4		4.4	24		24	11		11
Private Capital Transfers	19	14	6	19	17	3	27	23	4	38	24	14
Current Account + Capital Account	10,106	11,531	(1,425)	10,025	11,846	(1,821)	20,449	21,608	(1,159)	20,637	23,955	(3,318)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2021 Jan-Jun ^(b)		2022 Jan-Jun ^(c)		2020 ^(b)		2021 ^(c)	
	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets
Financial Account	267	(1,535)	1,485	(355)	(1,718)	(2,113)	2,694	(2,122)
Direct Investments	258	9	297	8	434	15	598	17
Equity and investment fund shares	145	6	-	5	211	10	317	13
Equity other than reinvestment of earnings	4	4	(13)	4	20	7	27	9
Direct investor in direct investment enterprise	4	4	(13)	4	20	7	27	9
- BOI companies	2	-	29	-	29	-	29	-
- CSE Companies (not registered with BOI)	2	-	(42)	-	(8)	-	(2)	-
- Other companies	-	-	-	-	-	-	(1)	-
Reinvestment of earnings	141	2	13	2	191	3	290	4
Debt Instruments	113	2	298	2	223	4	281	5
Direct investor in direct investment enterprise	113	2	298	2	223	4	281	5
- BOI companies	113	-	298	-	223	-	281	-
Shareholder Advance	81	-	129	-	117	-	162	-
Intra Company Borrowings	32	-	169	-	106	-	119	-
Debt Repayments	-	-	-	-	-	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	(89)	-	(62)	-	(2,383)	-	(906)	-
Equity and investment fund shares	(127)	-	135	-	(217)	-	(236)	-
- CSE Companies (not registered with BOI)	(127)	-	135	-	(217)	-	(236)	-
Debt securities	37	-	(197)	-	(2,166)	-	(670)	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
General Government	37	-	(197)	-	(2,166)	-	(670)	-
Short-term (Treasury Bills)	-	-	7	-	(122)	-	(2)	-
Long-term	38	-	(204)	-	(2,044)	-	(668)	-
Treasury Bonds	(24)	-	(1)	-	(431)	-	(25)	-
SLDBs	(0.01)	-	1	-	22	-	(2)	-
Sovereign Bonds	62	-	(204)	-	(1,635)	-	(640)	-
Financial Derivatives	99	37	-	-	-	-	-	-
Other Investment	-	-	1,250	813	231	(136)	3,003	387
Currency & deposits	(177)	(52)	455	488	(15)	64	4,016	306
Central Bank	(399)	-	402	-	400	-	1,375	-
Short term	0.6	-	2	-	(0.03)	-	1	-
Long term	(400)	-	400	-	400	-	1,374	-
Deposit taking corporations, other than the Central Bank	222	(52)	91	488	(415)	64	2,641	306
Short-term	222	123	91	604	(415)	259	2,641	256
Long-term	-	(174)	-	(116)	-	(194)	-	50
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	25	-	(340)	-	174	-	(1,552)	-
Central Bank	(29)	-	(61)	-	(14)	-	(57)	-
Credit and loans with the IMF	(29)	-	(61)	-	(14)	-	(57)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(368)	-	(1,125)	-	75	-	(2,152)	-
Short-term	(377)	-	(999)	-	403	-	(2,169)	-
Long-term	8	-	(126)	-	(328)	-	17	-
General Government	427	-	852	-	169	-	664	-
Short-term	-	-	-	-	-	-	-	-
Long-term	427	-	852	-	169	-	664	-
Other sectors ^(h)	(5)	-	(6)	-	(56)	-	(7)	-
Short-term	-	-	-	-	-	-	-	-
Long term	(5)	-	(6)	-	(56)	-	(7)	-
Trade credits and advances	133	100	(302)	132	185	(224)	(428)	257
Deposit taking corporations, except the Central Bank	-	(30)	-	2	-	9	-	(3)
Short term	-	(30)	-	2	-	9	-	(3)
Other sectors ⁽ⁱ⁾	133	130	(302)	130	185	(233)	(428)	260
Short term	133	130	(302)	130	185	(233)	(428)	260
Other accounts receivable/payable	118	(11)	1,398	193	(114)	24	180	(176)
Central bank	118	-	1,398	-	(114)	-	180	-
Short term ^(j)	118	-	1,398	-	(114)	-	180	-
Deposit taking corporations, except the Central Bank	-	(11)	-	193	-	24	-	(176)
Short term	-	(11)	-	193	-	24	-	(176)
Special Drawing Rights	-	-	-	-	-	-	787	-
Reserve Assets	-	(1,581)	-	(1,176)	-	(1,992)	-	(2,526)
Monetary gold	-	-	-	(152)	-	(667)	-	(212)
Special drawing rights	-	6	-	-	-	(5)	-	123
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	(1,587)	-	(1,024)	-	(1,319)	-	(2,437)
Currency and deposits	-	1,793	-	(1,013)	-	(177)	-	1,536
Claims on monetary authorities	-	933	-	(789)	-	(1,092)	-	1,055
Claims on other entities	-	860	-	(224)	-	914	-	481
Securities	-	(3,384)	-	(11)	-	(1,143)	-	(3,976)
Debt securities	-	(3,384)	-	(11)	-	(1,143)	-	(3,976)
Long term	-	(3,384)	-	(11)	-	(1,143)	-	(3,976)
Other claims	-	4	-	-	-	1	-	3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	(1,802)	-	(1,840)	-	(394)	-	(4,816)
Errors and Omissions	-	(377)	-	(19)	-	765	-	(1,498)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities