

# MONTHLY ECONOMIC INDICATORS



**August  
2022**



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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## August 2022

Item	Period	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change
<b>Real Sector</b>					
Tea	June	Mn. kg	26.1	20.1	(22.7)
Rubber	June	Mn. kg	7.2	5.2	(27.4)
Coconut	June	Mn. Nuts	275.2	303.5	10.3
Fish	June	Mn. kg	33.1	27.1	(18.2)
Paddy	Maha <sup>(b)</sup>	Mn. kg	3,061.4	1,931.2	(36.9)
	Yala <sup>(c)</sup>	Mn. kg	2,088.2	n.a.	-
Electricity Generation	July	GWh	1,471	1,291	(12.2)
Index of Industrial Production	July	2015 = 100	109.9	85.6	(22.0)
NCPI (Year-On-Year % Change)	August	2013 = 100	6.7	70.2	-
CCPI (Year-On-Year % Change)	August	2013 = 100	6.0	64.3	-
<b>Fiscal Sector</b>					
Revenue and Grants	June	Rs. Mn.	715,272	919,468	28.5
Recurrent Expenditure	June	Rs. Mn.	1,310,986	1,571,637	19.9
<b>Monetary Sector</b>					
Money Supply					
Narrow Money M <sub>1</sub>	End July	Rs. Mn.	1,316,959.57	1,564,877.32	18.8
Broad Money M <sub>2</sub>	End July	Rs. Mn.	9,269,581.34	10,253,559.29	10.6
Consolidated Broad Money (M <sub>2b</sub> ) <sup>(d)</sup>	End July	Rs. Mn.	10,303,589.29	11,955,344.20	16.0
Broad Money M <sub>4</sub>	End July	Rs. Mn.	12,563,386.52	14,410,025.30	14.7
Share Market					
ASPI	End August	1985 = 100	8,997.60	9,071.32	0.8
S&P SL20	End August	2004 = 1000	3,364.59	2,928.97	(12.9)
Market Capitalisation	End August	Rs. Bn.	4,009.46	3,964.04	(1.1)
<b>External Sector</b>					
External Trade					
Exports	July	US\$ Mn.	1,104	1,164	5.4
Imports	July	US\$ Mn.	1,710	1,287	(24.8)
Balance of Trade	July	US\$ Mn.	(606)	(123)	(79.7)
Balance of Payments					
Trade Account	January - March	US\$ Mn.	(1,770)	(1,598)	(9.7)
Current Account	January - March	US\$ Mn.	(452)	(1,331)	194.3
Current & Capital Accounts	January - March	US\$ Mn.	(449)	(1,330)	196.1
Financial Account (net)	January - March	US\$ Mn.	(1,087)	(1,301)	19.7
			<b>2022 End May</b>	<b>2022 End June</b>	<b>2022 End July</b>
Total Reserves <sup>(e)</sup>		US\$ Mn.	5,585	5,521	5,859

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

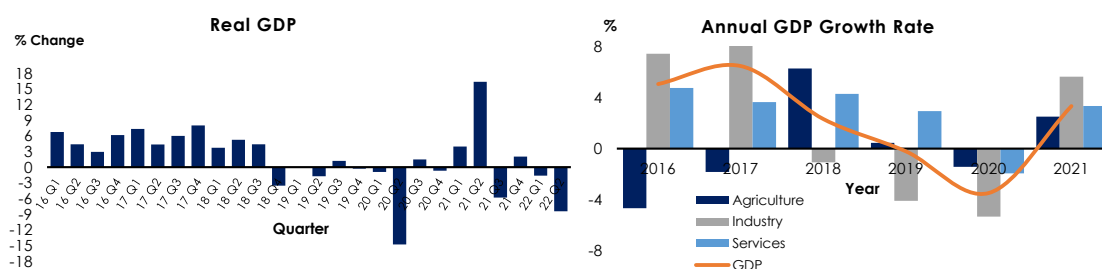
## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

Economic Activity	2 <sup>nd</sup> Quarter <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021	2022	21/20	22/21	2021	2022
Agriculture	238,698	218,674	11.2	(8.4)	0.9	(0.7)
Industry	880,322	791,980	21.6	(10.0)	6.0	(2.9)
Services	1,597,218	1,562,036	8.3	(2.2)	4.7	(1.2)
Taxes less subsidies on products	322,617	209,425	62.0	(35.1)	4.7	(3.7)
<b>GDP</b>	<b>3,038,855</b>	<b>2,782,114</b>	<b>16.3</b>	<b>(8.4)</b>	<b>16.3</b>	<b>(8.4)</b>

Economic Activity	Annual <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020	2021	20/19	21/20	2020	2021
Agriculture	936,020	959,434	(1.4)	2.5	(0.1)	0.2
Industry	3,724,314	3,933,782	(5.3)	5.6	(1.6)	1.6
Services	7,165,986	7,405,262	(1.9)	3.3	(1.1)	1.9
Taxes less subsidies on products	921,395	873,323	(9.3)	(5.2)	(0.7)	(0.4)
<b>GDP</b>	<b>12,747,715</b>	<b>13,171,802</b>	<b>(3.5)</b>	<b>3.3</b>	<b>(3.5)</b>	<b>3.3</b>

(a) Provisional

Source: Department of Census and Statistics



## 2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI)	2019	2020				2021				2022		
	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>
<b>Business Condition</b>												
Realised	78	33	20	57	57	88	68	71	100	53	28	-
Expectation <sup>(a)</sup>	(89)	(103)	(10)	(45)	(55)	(82)	(119)	(90)	(104)	(103)	(40)	(33)
<b>Profitability<sup>(b)</sup></b>												
Realised	95	40	44	79	75	102	104	94	137	97	81	-
Expectation <sup>(a)</sup>	(101)	(115)	(17)	(76)	(68)	(98)	(143)	(130)	(134)	(125)	(76)	(78)
<b>Skilled Labour Availability<sup>(b)</sup></b>												
Realised	94	78	102	99	102	100	103	99	95	88	85	-
Expectation <sup>(a)</sup>	(106)	(97)	(75)	(120)	(97)	(107)	(103)	(103)	(100)	(108)	(89)	(81)
<b>Demand<sup>(b)</sup></b>												
Realised	101	42	28	81	70	130	127	112	159	143	80	-
Expectation <sup>(a)</sup>	(109)	(122)	(45)	(110)	(74)	(103)	(158)	(138)	(145)	(154)	(110)	(93)
<b>Sales<sup>(b)</sup></b>												
Realised	110	45	36	81	72	133	122	101	160	135	96	-
Expectation <sup>(a)</sup>	(120)	(126)	(18)	(108)	(78)	(99)	(155)	(140)	(135)	(149)	(107)	(95)
<b>Capacity Utilization<sup>(b)</sup></b>												
Realised	102	49	49	74	76	118	119	102	138	121	83	-
Expectation <sup>(a)</sup>	(109)	(112)	(32)	(118)	(70)	(100)	(150)	(127)	(132)	(134)	(107)	(85)

Source: Central Bank of Sri Lanka

(a) Expectations of respondents for the relevant quarter given during the preceding quarter.

(b) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

### 3. AGRICULTURE

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Tea Production</b>	Mn. kg			
June		26.1	20.1	(22.7)
January - June		161.7	132.1	(18.3)
<b>Rubber Production</b>	Mn. kg			
June		7.2	5.2	(27.4)
January - June		43.5	36.7	(15.7)
<b>Coconut Production</b>	Mn. Nuts			
June		275.2	303.5	10.3
January - June		1,491.3	1,706.0	14.4
<b>Fish Production</b>	Mn. kg			
June		33.1	27.1	(18.2)
January - June		211.8	200.0	(5.6)
<b>Paddy Production</b>	Mn. kg			
Maha <sup>(b)</sup>		3,061.4	1,931.2	(36.9)
Yala <sup>(c)</sup>		2,088.2	n.a.	-

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

n.a. - not available

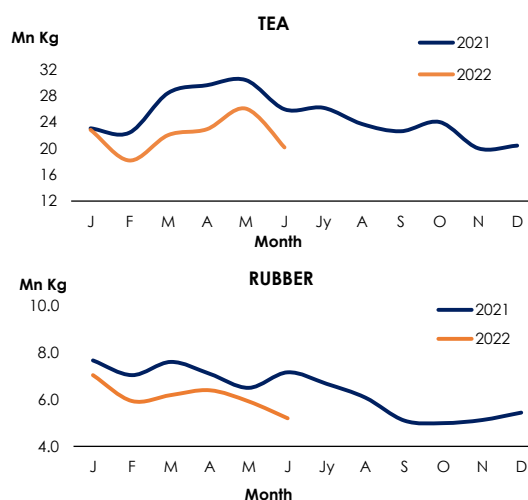
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



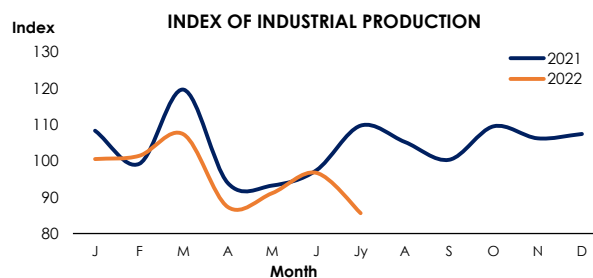
### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	July		
	2021 <sup>(a)</sup>	2022 <sup>(b)</sup>	Y-o-Y Change (%)
Food products	116.2	88.4	(24.0)
Beverages	119.3	127.8	7.1
Tobacco products	92.4	82.3	(11.0)
Textiles	140.4	121.7	(13.3)
Wearing apparels	87.7	103.0	17.5
Leather and related products	73.6	78.4	6.5
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	65.0	64.3	(1.2)
Paper and paper products	86.3	29.1	(66.3)
Printing and reproduction of recorded media	151.5	89.2	(41.1)
Coke and refined petroleum products	98.7	1.5	(98.5)
Chemicals and chemical products	84.0	92.3	9.9
Basic pharmaceutical products and pharmaceutical preparations	110.6	68.4	(38.2)
Rubber and plastic products	107.0	98.7	(7.8)
Other non-metallic mineral products	150.8	93.9	(37.7)
Basic metals	137.9	56.6	(59.0)
Fabricated metal products (except machinery equipment)	128.7	54.9	(57.3)
Electrical equipment	73.4	60.3	(17.9)
Machinery and equipment (n.e.c)	125.8	135.9	8.1
Furniture	82.6	51.2	(38.0)
Other manufacturing	65.6	68.1	3.8
<b>Overall Index of Industrial Production for the Manufacturing Sector</b>	<b>109.9</b>	<b>85.6</b>	<b>(22.0)</b>

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6				

Source: Central Bank of Sri Lanka

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Greater Colombo Housing Approvals Index<sup>(b)</sup></b>	1995 = 100			
Quarter 3		119.0	79.4	(33.3)
Quarter 4		77.4	121.7	57.2
<b>Cement</b>		<b>2021</b>	<b>2022<sup>(a)</sup></b>	
Total Local Production	'000 MT			
July		393	229	(41.7)
January - July		2,550	2,074	(18.7)
Total Imports	'000 MT			
July		253	38	(85.0)
January - July		1,623	1,048	(35.4)
Total	'000 MT			
July		646	267	(58.6)
January - July		4,173	3,122	(25.2)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanepura, Moratuwa and Kaduwela)  
7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)  
8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)  
Central Bank of Sri Lanka  
Sri Lanka Customs  
Participants of Cement Industry

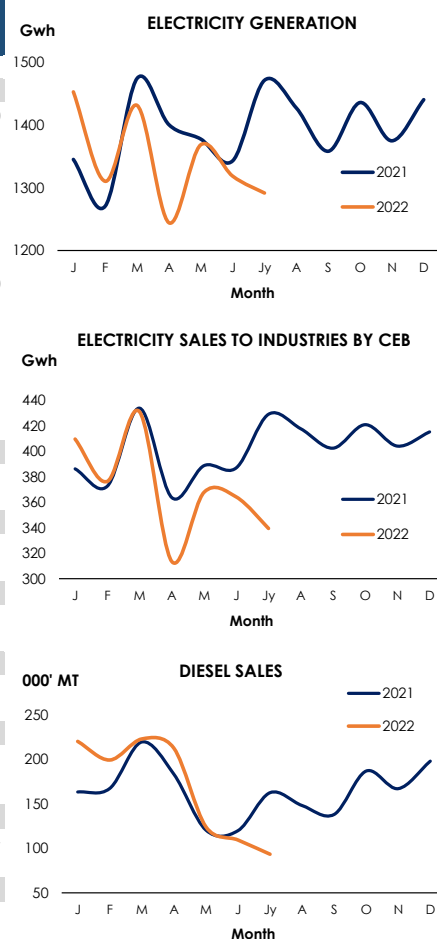
## 7. ENERGY

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Electricity Generation<sup>(b)</sup></b>	GWh			
<b>July</b>		<b>1,471</b>	<b>1,291</b>	<b>(12.2)</b>
CEB - Hydro		575	445	(22.7)
Fuel Oil		113	113	0.2
Coal		371	391	5.2
Wind		50	35	(29.5)
Private Sector		361	308	(14.8)
Non Conventional Renewable Energy		257	206	(19.7)
<b>January - July</b>		<b>9,681</b>	<b>9,416</b>	<b>(2.7)</b>
CEB - Hydro		2,726	2,488	(8.7)
Fuel Oil		813	1,042	28.1
Coal		3,462	3,415	(1.4)
Wind		144	191	32.6
Private Sector		2,534	2,279	(10.1)
Non Conventional Renewable Energy		1,374	1,307	(4.8)
<b>Electricity Sales to Industries</b>	GWh			
July		429	339	(20.9)
January - July		2,760	2,601	(5.8)
<b>Diesel Sales</b>	'000 MT			
July		162	93	(42.5)
January - July		1,136	1,181	4.0
<b>Petrol Sales</b>	'000 MT			
July		116	44	(62.2)
January - July		758	706	(6.9)
<b>Furnace Oil Sales</b>	'000 MT			
July		51	48	(5.2)
January - July		434	253	(41.8)
<b>Kerosene Sales</b>	'000 MT			
July		15	0.4	(97.2)
January - July		106	82	(22.2)
<b>Crude Oil Imports</b>	'000 MT			
July		174	-	-
January - July		816	258	(68.3)
<b>Other Petroleum Imports</b>	'000 MT			
July		238	305	27.9
January - July		2,624	2,423	(7.6)

(a) Provisional

(b) Including rooftop solar generation

Sources: Ceylon Electricity Board  
Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs



## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7				

Source: Central Bank of Sri Lanka

## 9. TELECOMMUNICATIONS

Item	Unit	2 <sup>nd</sup> Quarter		Y-o-Y Change (%)
		2021	2022 <sup>(a)</sup>	
Telephones (Fixed lines)	Number	2,870,036	3,030,685	5.6
Wireline in service	Number	1,251,552	1,265,644	1.1
Wireless Local Loop Access	Number	1,618,484	1,765,041	9.1
Cellular Phones	Number	29,048,708	29,560,988	1.8
Public Pay Phones	Number	n.a.	n.a.	-
Internet Subscribers <sup>(b)</sup>	Number	20,628,897	22,516,350	9.1
Telephone Penetration (excluding Cellular Phones)	per 100 persons	13.0	13.5	4.6
Telephone Penetration (including Cellular Phones)	per 100 persons	144.1	145.6	1.1

(a) Provisional

(b) Including mobile internet connections

n.a - not available

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

## 10. TRANSPORT

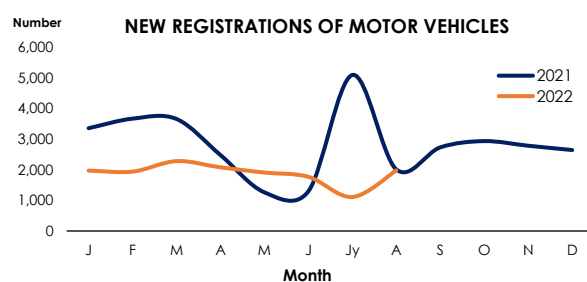
Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>New Registration of Motor Vehicles</b>				
<b>July</b>	<b>Number</b>	<b>5,085</b>	<b>1,108</b>	<b>(78.2)</b>
Buses		24	23	(4.2)
Motor Cars		359	87	(75.8)
Three Wheelers		1,412	-	-
Dual Purpose Vehicles <sup>(b)</sup>		67	30	(55.2)
Motor Cycles		698	675	(3.3)
Goods Transport Vehicles <sup>(c)</sup>		505	114	(77.4)
Land Vehicles <sup>(d)</sup>		2,019	179	(91.1)
Other <sup>(e)</sup>		1	-	-
<b>August</b>	<b>Number</b>	<b>2,005</b>	<b>1,977</b>	<b>(1.4)</b>
Buses		10	14	40.0
Motor Cars		138	104	(24.6)
Three Wheelers		417	-	-
Dual Purpose Vehicles <sup>(b)</sup>		20	65	225.0
Motor Cycles		298	1,134	280.5
Goods Transport Vehicles <sup>(c)</sup>		286	178	(37.8)
Land Vehicles <sup>(d)</sup>		836	482	(42.3)
Other <sup>(e)</sup>		-	-	-
<b>January - August</b>	<b>Number</b>	<b>22,779</b>	<b>15,009</b>	<b>(34.1)</b>
Buses		232	253	9.1
Motor Cars		2,626	964	(63.3)
Three Wheelers		2,076	19	(99.1)
Dual Purpose Vehicles <sup>(b)</sup>		576	621	7.8
Motor Cycles		5,662	6,209	9.7
Goods Transport Vehicles <sup>(c)</sup>		2,759	1,537	(44.3)
Land Vehicles <sup>(d)</sup>		8,846	5,406	(38.9)
Other <sup>(e)</sup>		2	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



## 11. PORT SERVICES

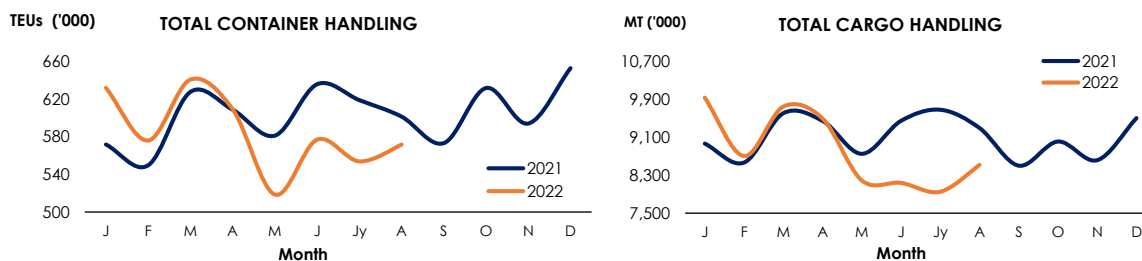
Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Ship Traffic</b>				
	Number			
August		340	334	(1.8)
January - August		2,820	2,651	(6.0)
<b>Container Handling</b>				
<b>Domestic</b>				
	TEUs			
August		92,726	83,952	(9.5)
January - August		809,702	725,268	(10.4)
<b>Transshipment</b>				
	TEUs			
August		492,955	475,420	(3.6)
January - August		3,855,087	3,829,462	(0.7)
<b>Re-stowing</b>				
	TEUs			
August		15,889	12,402	(21.9)
January - August		131,750	125,384	(4.8)
<b>Total Container Handling</b>				
	TEUs			
August		601,570	571,774	(5.0)
January - August		4,796,539	4,680,114	(2.4)
<b>Cargo Handling<sup>(b)</sup></b>				
<b>Cargo Discharged</b>				
	MT			
August		5,097,268	4,539,308	(10.9)
January - August		42,501,348	37,704,378	(11.3)
<b>Cargo Loaded</b>				
	MT			
August		4,200,551	3,979,942	(5.3)
January - August		31,232,153	32,977,723	5.6
<b>Total Cargo Handling</b>				
	MT			
August		9,297,819	8,519,250	(8.4)
January - August		73,733,501	70,682,101	(4.1)

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

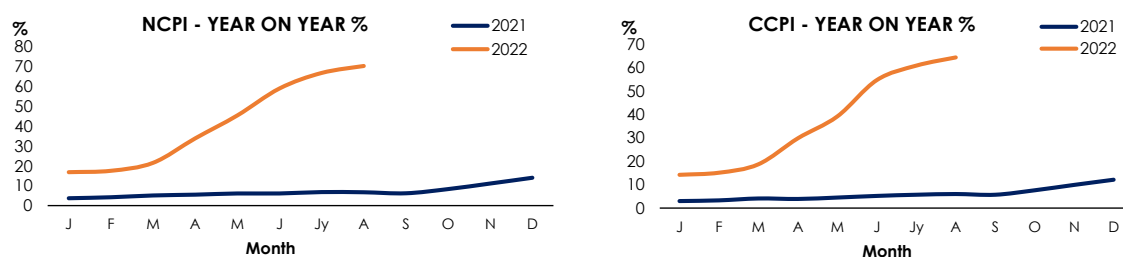
TEUs = Twenty-foot Equivalent Container Units



## 12. PRICE INDICES

Item	Base Period	2021	2022	Y-o-Y Change (%)
<b>National Consumer Price Index (NCPI)</b>				
	2013=100			
<b>August</b>				
Headline		147.1	250.4	70.2
Core		146.5	235.1	60.5
<b>Colombo Consumers Price Index (CCPI)</b>				
	2013=100			
<b>August</b>				
Headline		143.5	235.8	64.3
Core		144.6	212.0	46.6

Source: Department of Census and Statistics





### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	August		Y-o-Y Change(%)
		2021	2022	
<b>Rice</b>	Rs/kg			
Samba		137.27	n.a.	-
Nadu		108.00	n.a.	-
Kekulu (Red)		98.87	220.00	122.5
<b>Other Food Items</b>	Rs/kg			
Dried Chillie (Imported)		530.33	1,644.32	210.1
Red Onion (Local)		242.50	376.32	55.2
Red Onion (Imported)		275.00	340.00	23.6
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		103.97	165.23	58.9
Dhal		206.67	460.45	122.8
Potato (Local)		210.71	394.29	87.1
Egg - White (Each)		18.73	53.60	186.1
Sugar - White		144.17	298.75	107.2

n.a. - not available

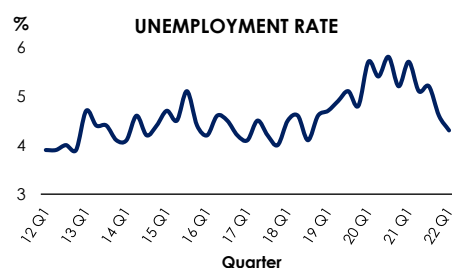
Source: Central Bank of Sri Lanka

### 14. EMPLOYMENT

Item	Unit	1 <sup>st</sup> Quarter	
		2021 <sup>(a)</sup>	2022 <sup>(a)(b)</sup>
Labour Force Participation Rate	Percentage	50.9	51.2
Unemployment Rate		5.7	4.3
<b>Employment by Economic Activity<sup>(c)</sup> (as a % of Total Employment)</b>			
Agriculture		25.5	25.0
Industry		27.2	26.0
Services		47.3	47.1

(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

### 15. WAGE INDICES

Item	Unit	July	
		2021	2022 <sup>(a)</sup>
<b>Public Sector Employees</b>	2016 = 100		
Nominal Wage Rate Index		114.6	133.1
Real Wage Rate Index <sup>(b)</sup>		89.0	62.0
<b>Informal Private Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		199.6	263.1
Real Wage Rate Index <sup>(b)</sup>		135.7	107.3
<b>Agriculture</b>			
Nominal Wage Rate Index		203.5	267.3
Real Wage Rate Index <sup>(b)</sup>		138.4	109.0
<b>Industry</b>			
Nominal Wage Rate Index		203.0	261.6
Real Wage Rate Index <sup>(b)</sup>		138.1	106.7
<b>Services</b>			
Nominal Wage Rate Index		194.6	262.7
Real Wage Rate Index <sup>(b)</sup>		132.3	107.2

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

Source: Central Bank of Sri Lanka

## 16. GOVERNMENT FINANCE

Item	Unit	2021 June	2022 June <sup>(a)</sup>
<b>Total revenue and grants<sup>(b)</sup></b>	Rs. Mn.	715,272	919,468
<b>Total revenue<sup>(b)</sup></b>	Rs. Mn.	714,537	918,493
Tax revenue		641,207	798,796
Non tax revenue		73,330	119,698
<b>Grants<sup>(b)</sup></b>	Rs. Mn.	735	974
<b>Recurrent expenditure<sup>(b)</sup></b>	Rs. Mn.	1,310,986	1,571,637
<b>Capital expenditure and net lending<sup>(b)</sup></b>	Rs. Mn.	184,471	250,508
<b>Financing<sup>(b)</sup></b>	Rs. Mn.	780,185	902,676
Domestic financing		759,001	947,060
Foreign financing		21,184	(44,383)

(a) Provisional

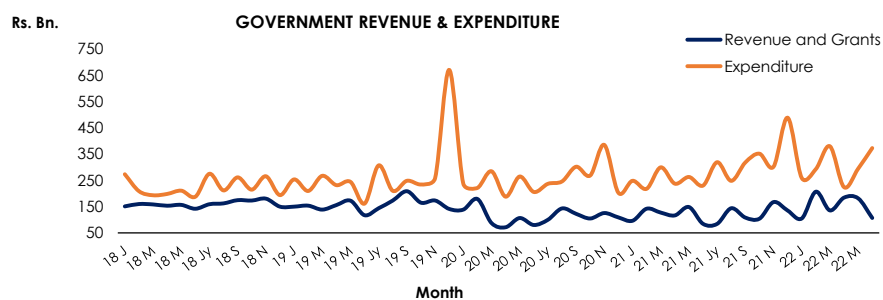
(b) Revenue, expenditure and financing figures are based on the economic classification.

Item	Unit	2021 End December	2022 April <sup>(a)</sup>
<b>Total outstanding government debt<sup>(b)</sup></b>	Rs. Mn.	17,589,373	23,310,107
<b>Total domestic debt</b>	Rs. Mn.	11,097,223	12,442,282
By Maturity			
Short term		3,139,794	3,192,976
o/w Treasury bills		2,270,508	2,846,656
Central bank advances		150,129	223,925
Medium & Long term		7,957,430	9,249,306
o/w Treasury bonds		6,966,218	7,883,741
Rupee loans		24,088	24,088
Sri Lanka Development Bonds		455,203	603,193
By Institution			
Non Bank		5,630,097	6,487,797
Bank		5,467,126	5,954,485
<b>Total foreign debt</b>	Rs.Mn	6,492,150	10,867,825
Concessional		3,097,585	5,079,710
Multilateral		1,548,129	2,623,012
o/w IDA		491,765	804,290
ADB		908,965	1,564,433
Bilateral		1,549,456	2,456,698
o/w Japan		586,045	869,628
Non Concessional		3,394,565	5,788,116

Sources: Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

(a) Highly provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



## 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End July <sup>(a)(b)</sup>	Change (End July)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2021		1,177,150.04	1,316,959.57	139,809.53	11.9
2022		1,459,895.46	1,564,877.32	104,981.85	7.2
Currency Held by the Public					
2021		641,010.04	722,925.17	81,915.13	12.8
2022		784,449.65	821,706.83	37,257.18	4.7
Demand Deposits Held by the Public					
2021		536,140.00	594,034.40	57,894.40	10.8
2022		675,445.81	743,170.48	67,724.67	10.0
<b>Broad Money Supply (M<sub>2</sub>)<sup>(1)</sup></b>	Rs. Mn.				
2021		8,495,788.29	9,269,581.34	773,793.05	9.1
2022		9,638,905.36	10,253,559.29	614,653.94	6.4
<b>Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>	Rs. Mn.				
2021		7,318,638.25	7,952,621.77	633,983.52	8.7
2022		8,179,009.89	8,688,681.98	509,672.08	6.2
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets<sup>(2)</sup></b>					
2021		54,205.73	(478,903.57)	(533,109.30)	(983.5)
2022		(1,073,604.40)	(2,851,127.13)	(1,777,522.74)	(165.6)
<b>Domestic Credit</b>					
2021		10,404,976.03	11,800,418.15	1,395,442.12	13.4
2022		12,927,117.99	14,896,375.99	1,969,258.01	15.2
To Government (Net)		5,455,434.57	6,321,375.82	865,941.25	15.9
To Public Corporations		972,821.07	1,629,289.77	656,468.70	67.5
To Co-operatives		3,098.39	5,351.18	2,252.79	72.7
To Other Private Sector		6,495,763.96	6,940,359.22	444,595.26	6.8
<b>Other Items (Net)<sup>(3)</sup></b>					
2021		(1,963,393.46)	(2,051,933.24)	(88,539.77)	(4.5)
2022		(2,214,608.23)	(1,791,689.56)	422,918.67	19.1
<b>Consolidated Broad Money Supply (M<sub>2b</sub>)<sup>(3)</sup></b>	Rs.Mn.				
2021		9,405,733.97	10,303,589.29	897,855.32	9.5
2022		10,647,308.96	11,955,344.20	1,308,035.24	12.3
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2021		8,228,583.93	8,986,629.72	758,045.78	9.2
2022		9,187,413.49	10,390,466.89	1,203,053.39	13.1
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets<sup>(3)</sup></b>					
2021		(209,468.36)	(699,373.39)	(489,905.03)	(233.9)
2022		(981,975.76)	(2,123,834.18)	(1,141,858.42)	(116.3)
<b>Domestic Credit</b>					
2021		11,721,172.79	13,213,566.05	1,492,393.26	12.7
2022		14,001,951.08	16,253,547.72	2,251,596.64	16.1
To Government (Net)		5,832,420.00	6,826,396.24	993,976.24	17.0
To Public Corporations		1,188,103.21	1,754,015.32	565,912.11	47.6
To Co-operatives		3,098.39	5,351.18	2,252.79	72.7
To Other Private Sector		6,978,329.49	7,667,784.98	689,455.49	9.9
<b>Other Items (Net)<sup>(3)</sup></b>					
2021		(2,105,970.46)	(2,210,603.37)	(104,632.91)	(5.0)
2022		(2,372,666.36)	(2,174,369.33)	198,297.03	8.4
<b>Reserve Money</b>	Rs. Mn.				
2021		964,439.73	1,063,865.93	99,426.20	10.3
2022		1,305,808.69	1,436,447.59	130,638.90	10.0
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2021		1.22	1.24		
2022		1.12	1.09		
<b>M<sub>2</sub> Multiplier</b>					
2021		8.81	8.71		
2022		7.38	7.14		
<b>M<sub>2b</sub> Multiplier</b>					
2021		9.75	9.69		
2022		8.15	8.32		

Source: Central Bank of Sri Lanka

(1)  $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents.  $M_{2b}$  is the sum of  $M_1$  and adjusted quasi money.  $M_1$  is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(b) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

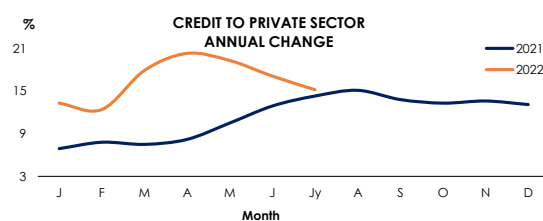
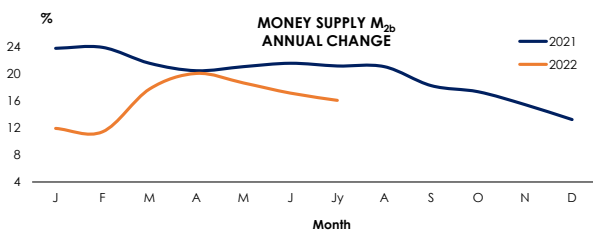
Item	Unit	Beginning January	End July <sup>(a)(b)</sup>	Change (End July)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>) <sup>(4)</sup></b>	Rs.Mn.				
2021		11,461,881.28	12,563,386.52	1,101,505.24	9.6
2022		12,985,353.35	14,410,025.30	1,424,671.95	11.0
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2021		10,374,005.10	11,322,615.97	948,610.87	9.1
2022		11,577,684.66	12,931,249.88	1,353,565.22	11.7
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2021		(217,108.95)	(711,278.95)	(494,170.00)	(227.6)
2022		(998,620.92)	(2,123,834.18)	(1,125,213.26)	(112.7)
<b>Domestic Credit</b>					
2021		14,652,435.33	16,341,155.86	1,688,720.53	11.5
2022		17,296,375.15	19,671,936.92	2,375,561.77	13.7
To Government (Net)		6,769,328.41	7,810,593.03	1,041,264.61	15.4
To Public Corporations		1,188,103.21	1,754,015.32	565,912.11	47.6
To Private Sector		9,338,943.53	10,107,328.57	768,385.04	8.2
<b>Other Items (Net)</b>					
2021		(2,973,445.11)	(3,066,490.38)	(93,045.27)	(3.1)
2022		(3,312,400.88)	(3,138,077.44)	174,323.44	5.3
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2021		11.88	11.81		
2022		9.94	10.03		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(b) Provisional



18. BANKING

Item	Unit	2021 End July <sup>(a)</sup>	2022 End July <sup>(b)</sup>	Change (End July)	
				Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	7,608,647.37	8,577,627.94	968,980.57	12.7
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	663,444.02	389,274.84	(274,169.17)	(41.3)
Other Govt. Securities <sup>(2)</sup>		2,106,804.72	2,700,776.93	593,972.21	28.2
Other Investments		110,203.76	116,602.14	6,398.38	5.8
<b>Total Deposits</b>	Rs. Mn.	9,861,519.96	11,646,269.49	1,784,749.54	18.1
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	161,708.37	232,555.09	70,846.72	43.8
<b>Call Market Borrowings-Last week of month</b>	Rs. Bn.	128.33	14.25	(114.08)	(88.9)
<b>Offshore Banking Units (OBUs)</b>					
<b>OBUs</b>	Number	24	24		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,955,774.10	2,278,221.55	322,447.45	16.5
<b>Assets</b>					
Loans & Advances - Residents		1,525,296.48	1,409,349.23	(115,947.25)	(7.6)
Loans & Advances - Non-Residents		407,805.39	824,665.32	416,859.93	102.2
Other Assets		22,672.23	44,206.99	21,534.77	95.0
<b>Liabilities</b>					
Deposits & Borrowings - Residents		975,077.20	1,059,692.77	84,615.57	8.7
Deposits & Borrowings - Non-Residents		684,071.31	675,547.32	(8,523.99)	(1.2)
Other Liabilities		296,625.59	542,981.46	246,355.87	83.1
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	1,334,098.65	1,444,084.81	109,986.16	8.2

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Revised

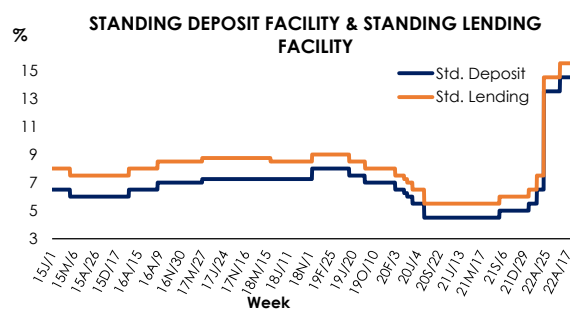
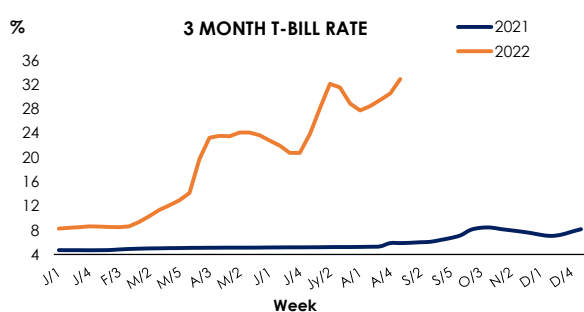
(b) Provisional

## 19. INTEREST RATES

Item	Unit	August		Y-o-Y Absolute Change (Basis Points)
		2021	2022	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>				
	Yield			
91-Day	Per cent	5.87	32.89	2,702
182-Day		5.90	31.28	2,538
364-Day		5.93	30.50	2,457
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		6.75		-
3-Year			29.16	-
4-Year		8.55		-
5-Year				-
6-Year				-
10-Year				-
<b>AWDR <sup>(2)</sup></b>	Per cent	4.75	10.49	574
<b>AWFDR <sup>(3)</sup></b>	Per cent	5.62	13.90	828
		<b>2021 July</b>	<b>2022 July</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	4.99	19.11	1,412
<b>AWNFDR <sup>(5)</sup></b>	Per cent	5.15	19.42	1,427
		<b>2021 August</b>	<b>2022 August</b>	
<b>AWPR <sup>(6)</sup> (Last Week )</b>	Per cent	6.01	25.76	1,975
<b>Call Money Rates (End Month)</b>	Per cent	5.75-5.85	15.50-15.50	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	5.00	14.50	950
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	6.00	15.50	950
		<b>2021 July</b>	<b>2022 July</b>	
<b>AWLR <sup>(9)</sup></b>	Per cent	9.45	15.94	649
<b>AWNLR <sup>(10)</sup></b>		8.09	22.42	1,433
<b>Saving Rates</b>				
	Per cent	<b>2021 July</b>	<b>2022 July</b>	
Commercial Banks		0.10-6.00	0.05-6.00	
National Savings Bank		3.50	3.00	
<b>Fixed Deposit Rates</b>				
	Per cent			
Commercial Banks (12 Months)		0.25-15.00	0.15-26.00	
National Savings Bank (12 Months )		5.00	12.00	
<b>Long Term Lending Rates</b>				
	Per cent	<b>2021 July</b>	<b>2022 July</b>	
SMIB		7.00-12.50	18.00-25.75	
NSB		6.25-10.00	20.00-25.00	
NHDA		6.00-9.00	6.00-9.00	

Sources: Central Bank of Sri Lanka  
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.  
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.  
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.  
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.  
 (5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.  
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.  
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.  
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate  
 (9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.  
 (10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2021	2022	2022
		End December	End June	End July <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,927,195</b>	<b>1,968,672</b>	<b>1,965,745</b>
Local (accepted only locally)		15,861	14,913	14,724
Global (accepted globally)		1,911,334	1,953,759	1,951,021
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>133,284.60</b>	<b>136,682.11</b>	<b>132,721.21</b>
Local (accepted only locally)		38,719.45	39,389.94	37,947.72
Global (accepted globally)		94,565.15	97,292.16	94,773.49

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2021	2022	2022
		End December	End June	End July <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues <sup>(c)</sup>		5,769.46	516.77	678.73
Outstanding (at the end of the period)		1,052.83	156.73	161.97

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

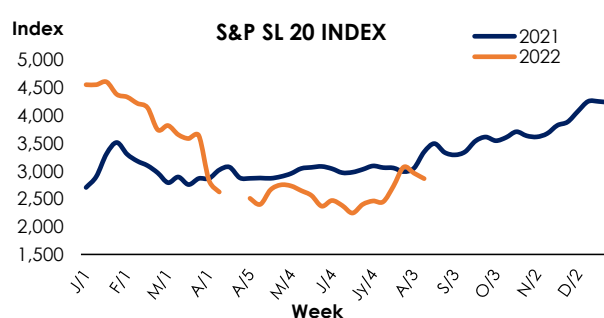
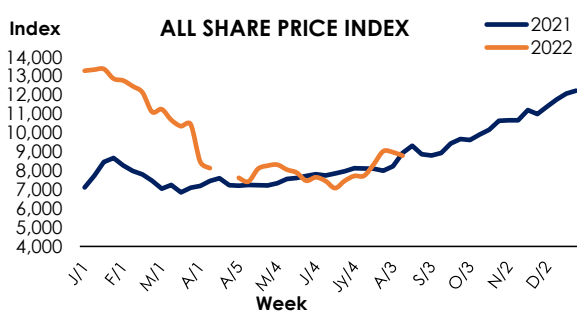
(c) Year-to-date total

## 22. SHARE MARKET

Item	Unit	End August		Y-o-Y Change (%)
		2021	2022	
<b>All Share Price Index (ASPI)</b>	1985=100	8,997.60	9,071.32	0.8
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	3,364.59	2,928.97	(12.9)
<b>Market Capitalisation</b>	Rs. Bn.	4,009.46	3,964.04	(1.1)
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	2,093.49	4,415.18	110.9
Sales	Rs. Mn.	5,446.95	3,481.27	(36.1)
Net Purchases	Rs. Mn.	(3,353.46)	933.91	127.8

(a) Total for the month

Source: Colombo Stock Exchange



### 23. EXTERNAL TRADE

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Exports</b>	Rs. Mn.			
July		220,762	419,918	90.2
January - July		1,340,057	2,267,489	69.2
<b>Imports</b>				
July		341,981	464,386	35.8
January - July		2,309,572	3,207,800	38.9
<b>Trade Balance</b>				
July		(121,219)	(44,468)	(63.3)
January - July		(969,515)	(940,312)	(3.0)
<b>Exports</b>	US \$ Mn.			
July		1,104	1,164	5.4
January - July		6,803	7,678	12.9
<b>Imports</b>				
July		1,710	1,287	(24.8)
January - July		11,725	11,315	(3.5)
<b>Trade Balance</b>				
July		(606)	(123)	(79.7)
January - July		(4,922)	(3,637)	(26.1)

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum

Lanka IOC PLC

National Gem and Jewellery Authority

Sri Lanka Tourism Development Authority

Sri Lanka Customs

Central Bank of Sri Lanka

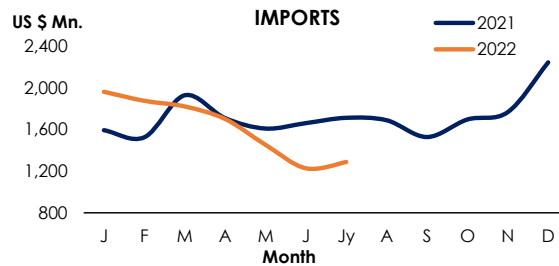
### TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	July	
	2021	2022 <sup>(b)</sup>
<b>Total Exports</b>		
Value	153.6	162.0
Quantity	163.0	149.9
Unit Value	94.3	108.0
<b>Total Imports</b>		
Value	153.0	115.2
Quantity	152.7	97.3
Unit Value	100.2	118.4
<b>Terms of Trade</b>	<b>94.0</b>	<b>91.2</b>

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



**EXTERNAL TRADE - COMPOSITION OF IMPORTS**

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
July		<b>68,533</b>	<b>66,501</b>	<b>(3.0)</b>
January - July		<b>444,050</b>	<b>473,907</b>	<b>6.7</b>
<b>Food and Beverages</b>				
July		23,579	39,583	67.9
January - July		203,053	269,657	32.8
<b>Vegetables</b>				
July		6,291	8,737	38.9
January - July		47,746	55,453	16.1
<b>Sugar</b>				
July		261	5,425	1,978.8
January - July		40,507	33,085	(18.3)
<b>Dairy Products</b>				
July		3,231	4,586	41.9
January - July		39,521	45,748	15.8
<b>Other Food and Beverages</b>				
July		13,796	20,835	51.0
January - July		75,278	135,372	79.8
<b>Non-food Consumer Goods</b>				
July		44,954	26,918	(40.1)
January - July		240,997	204,250	(15.2)
<b>Personal Vehicles</b>				
July		466	364	(21.7)
January - July		1,325	1,446	9.2
<b>Medical and Pharmaceuticals</b>				
July		21,062	12,233	(41.9)
January - July		85,699	82,995	(3.2)
<b>Other Non Food Consumables</b>				
July		23,426	14,321	(38.9)
January - July		153,973	119,808	(22.2)
<b>Intermediate Goods - Total</b>				
July		<b>196,431</b>	<b>320,831</b>	<b>63.3</b>
January - July		<b>1,365,375</b>	<b>2,160,446</b>	<b>58.2</b>
<b>Fuel</b>				
July		51,204	124,636	143.4
January - July		401,530	838,199	108.8
<b>Textile and Textile Articles</b>				
July		50,244	79,501	58.2
January - July		335,396	548,320	63.5
<b>Diamonds, Precious Stones and Metals</b>				
July		2,541	6,273	146.9
January - July		14,744	35,153	138.4
<b>Wheat</b>				
July		4,760	744	(84.4)
January - July		40,297	32,864	(18.4)
<b>Other Intermediate Goods</b>				
July		87,682	109,676	25.1
January - July		573,409	705,909	23.1
<b>Investment Goods - Total</b>				
July		<b>76,630</b>	<b>77,044</b>	<b>0.5</b>
January - July		<b>498,804</b>	<b>572,881</b>	<b>14.9</b>
<b>Machinery and Equipment</b>				
July		46,392	52,332	12.8
January - July		314,948	372,373	18.2
<b>Other Investment Goods</b>				
July		30,238	24,712	(18.3)
January - July		183,857	200,508	9.1
<b>Total Imports <sup>(b)</sup></b>				
July		<b>341,981</b>	<b>464,386</b>	<b>35.8</b>
January - July		<b>2,309,572</b>	<b>3,207,800</b>	<b>38.9</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka



## ( External Trade Contd...)

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
July		342.7	184.3	(46.2)
January - July		2,255.0	1,714.4	(24.0)
<b>Food and Beverages</b>				
July		117.9	109.7	(7.0)
January - July		1,032.8	966.6	(6.4)
<b>Vegetables</b>				
July		31.5	24.2	(23.0)
January - July		242.6	193.3	(20.3)
<b>Sugar</b>				
July		1.3	15.0	1,052.0
January - July		207.3	119.8	(42.2)
<b>Dairy Products</b>				
July		16.2	12.7	(21.3)
January - July		200.6	163.0	(18.7)
<b>Other Food and Beverages</b>				
July		69.0	57.7	(16.3)
January - July		382.3	490.5	28.3
<b>Non-food Consumer Goods</b>				
July		224.8	74.6	(66.8)
January - July		1,222.2	747.9	(38.8)
<b>Personal Vehicles</b>				
July		2.3	1.0	(56.6)
January - July		6.7	4.9	(27.0)
<b>Medical and Pharmaceuticals</b>				
July		105.3	33.9	(67.8)
January - July		433.5	301.0	(30.6)
<b>Other Non Food Consumables</b>				
July		117.1	39.7	(66.1)
January - July		782.0	442.0	(43.5)
<b>Intermediate Goods - Total</b>				
July		982.3	889.0	(9.5)
January - July		6,932.4	7,547.5	8.9
<b>Fuel</b>				
July		256.0	345.4	34.9
January - July		2,043.2	2,929.3	43.4
<b>Textile and Textile Articles</b>				
July		251.2	220.3	(12.3)
January - July		1,702.3	1,905.9	12.0
<b>Diamonds, Precious Stones and Metals</b>				
July		12.7	17.4	36.8
January - July		74.9	116.7	55.8
<b>Wheat</b>				
July		23.8	2.1	(91.3)
January - July		204.3	122.0	(40.3)
<b>Other Intermediate Goods</b>				
July		438.5	303.9	(30.7)
January - July		2,907.6	2,473.5	(14.9)
<b>Investment Goods - Total</b>				
July		383.2	213.5	(44.3)
January - July		2,530.6	2,050.9	(19.0)
<b>Machinery and Equipment</b>				
July		232.0	145.0	(37.5)
January - July		1,598.5	1,326.3	(17.0)
<b>Other Investment Goods</b>				
July		151.2	68.5	(54.7)
January - July		932.1	724.6	(22.3)
<b>Total Imports <sup>(b)</sup></b>				
July		1,710.1	1,286.8	(24.8)
January - July		11,724.8	11,315.0	(3.5)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka

**EXTERNAL TRADE - COMPOSITION OF EXPORTS**

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
July		23,022	42,412	84.2
January - July		150,852	206,644	37.0
<b>Rubber</b>				
July		650	1,043	60.4
January - July		4,627	7,234	56.3
<b>Coconut</b>				
July		8,121	11,928	46.9
January - July		46,740	73,613	57.5
<b>Spices</b>				
July		9,169	12,203	33.1
January - July		47,748	56,513	18.4
<b>Minor Agricultural Products</b>				
July		3,021	5,681	88.1
January - July		14,888	30,722	106.4
<b>Textile and Garments</b>				
July		90,813	199,002	119.1
January - July		579,058	1,043,505	80.2
<b>Gems Diamonds and Jewellery</b>				
July		4,913	15,549	216.5
January - July		30,848	70,952	130.0
<b>Rubber Products</b>				
July		18,675	31,163	66.9
January - July		116,867	170,489	45.9
<b>Petroleum Products</b>				
July		10,389	11,634	12.0
January - July		49,062	108,105	120.3
<b>Mineral Exports</b>				
July		542	560	3.3
January - July		5,434	5,089	(6.3)
<b>Other Exports</b>				
July		51,447	88,744	72.5
January - July		293,933	494,623	68.3
<b>Total Exports <sup>(b)</sup></b>				
July		<b>220,762</b>	<b>419,918</b>	<b>90.2</b>
January - July		<b>1,340,057</b>	<b>2,267,489</b>	<b>69.2</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
July		115.1	117.5	2.1
January - July		765.7	694.9	(9.2)
<b>Rubber</b>				
July		3.3	2.9	(11.1)
January - July		23.5	26.2	11.3
<b>Coconut</b>				
July		40.6	33.1	(18.6)
January - July		236.9	248.9	5.1
<b>Spices</b>				
July		45.8	33.8	(26.2)
January - July		242.7	193.4	(20.3)
<b>Minor Agricultural Products</b>				
July		15.1	15.7	4.2
January - July		75.5	99.9	32.3
<b>Textile and Garments</b>				
July		454.1	551.4	21.4
January - July		2,941.5	3,528.7	20.0
<b>Gems Diamonds and Jewellery</b>				
July		24.6	43.1	75.4
January - July		156.7	235.4	50.2
<b>Rubber Products</b>				
July		93.4	86.4	(7.5)
January - July		593.1	579.7	(2.3)
<b>Petroleum Products</b>				
July		52.0	32.2	(37.9)
January - July		248.6	377.6	51.9
<b>Mineral Exports</b>				
July		2.7	1.6	(42.8)
January - July		27.6	18.6	(32.4)
<b>Other Exports</b>				
July		257.3	245.9	(4.4)
January - July		1,491.3	1,674.6	12.3
<b>Total Exports <sup>(b)</sup></b>				
July		<b>1,103.9</b>	<b>1,163.6</b>	<b>5.4</b>
January - July		<b>6,803.0</b>	<b>7,677.8</b>	<b>12.9</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
National Gem and Jewellery Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

**EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)**

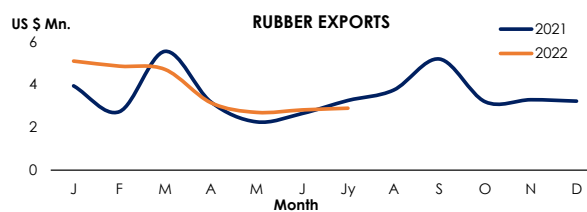
Item	Unit	July		
		2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Export Volume</b>				
Tea	Mn. kg.	25.5	22.8	(10.9)
Rubber	Mn. kg.	1.1	0.8	(25.2)
Coconut (Kernel Products)	Mn. Nuts	56.0	48.3	(13.7)
<b>Export Prices</b>				
Tea	Rs./ kg.	901.35	1,863.73	106.8
	US \$/ kg.	4.51	5.16	14.6
Rubber	Rs./ kg.	605.56	1,299.56	114.6
	US \$/ kg.	3.03	3.60	18.9
Coconut	Rs./ Nut	69.25	106.63	54.0
	US \$/ Nut	0.35	0.30	(14.7)
<b>Average Gross Price</b>				
Tea	Rs./ kg.	591.09	1,471.44	148.9
Rubber <sup>(b)</sup>	Rs./ kg.	454.50	-	-
Coconut	Rs./ Nut	56.43	54.52	(3.4)
<b>Quantity Sold</b>				
Tea	Mn. kg.	23.4	18.7	(20.4)
<b>Import Volumes</b>				
Rice	MT '000	1.2	80.7	6,387.7
Wheat & Maize	MT '000	82.7	10.1	(87.8)
Sugar	MT '000	2.1	27.3	1,202.8
Crude Oil <sup>(c)</sup>	Barrels '000	1,331.54	-	-
<b>Import Prices (Average)</b>				
Rice	Rs./MT	169,782.43	110,699.26	(34.8)
	US\$/MT	849.01	306.75	(63.9)
Wheat and Maize	Rs./MT	63,643.49	145,582.10	128.7
	US\$/MT	318.25	403.42	26.8
Sugar	Rs./MT	124,713.91	199,005.17	59.6
	US\$/MT	623.64	551.46	(11.6)
Crude Oil <sup>(c)</sup>	Rs./Barrel	13,782.71	-	-
	US\$/Barrel	68.92	-	-

(a) Provisional

(b) Rubber (RSS) prices for July 2022 were not determined at the auction.

(c) Crude oil was not imported in July 2022.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Colombo Tea Brokers' Association  
The Ceylon Chamber of Commerce  
Coconut Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka


**24. TOURISM**

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
August	Number	5,040	37,760	649.2
January-August		24,377	496,430	1,936.5
<b>Earnings from Tourism</b>				
August	US\$ Mn.	13 <sup>(b)</sup>	68	417.0
January-August		64 <sup>(b)</sup>	893	1,305.3
August	Rs. Mn.	2,634 <sup>(b)</sup>	24,515	830.8
January-August		12,553 <sup>(b)</sup>	246,014	1,859.8
<b>Workers' Remittances (Inflows)</b>				
August	US\$ Mn.	447	325	(27.2)
January-August		4,224	2,215	(47.6)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

Sources: Central Bank of Sri Lanka  
Sri Lanka Tourism Development Authority

## 25. INTERNATIONAL FINANCE

Item	Unit	2021 December	2022 May	2022 June	2022 July
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	3,139	1,887 <sup>(c)</sup>	1,854 <sup>(c)</sup>	1,817 <sup>(c)</sup>
	Rs. Mn.	629,242	680,619	667,285	655,487
Reserve Adequacy of GOR	Months of Imports	1.8	1.1	1.1	1.1
Total Reserves (TR)	US\$ Mn.	6,122	5,585	5,521	5,859
	Rs. Mn.	1,227,170	2,014,824	1,986,830	2,113,852
Reserve Adequacy of TR	Months of Imports	3.6	3.2	3.2	3.5
<b>Exchange Rates (Period Avg.)</b>		<b>2021 August</b>		<b>2022 August</b>	
	Rs./USD	200.4965		360.9983	
	Rs./GBP	276.6523		432.6080	
	Rs./INR	2.7026		4.5392	
	Rs./JPY	1.8252		2.6707	
	Rs./EUR	235.9689		365.3316	
	Rs./SDR	285.0596		474.3649	
<b>Forward Exchange Rates <sup>(d)</sup></b>				<b>2022 August</b>	
One month	Rs. / USD			364.53	
Three months				366.00	
Six months				-	

<b>Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)</b>		
	2021 July	2022 July
NEER (2017 = 100) <sup>(e)</sup>	78.40	47.12
REER (2017 = 100) <sup>(f)</sup>	84.28	75.92

*Source: Central Bank of Sri Lanka*

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

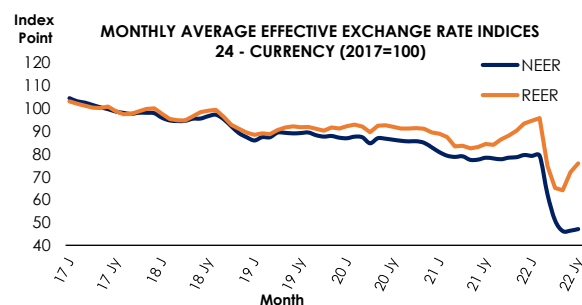
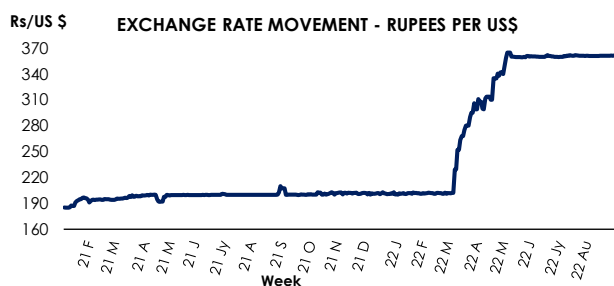
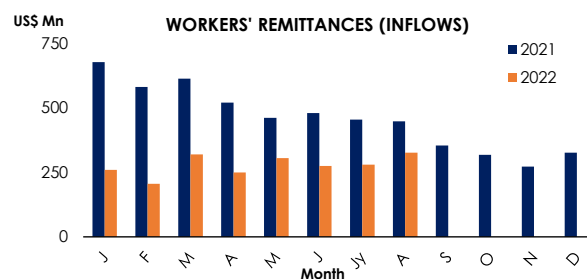
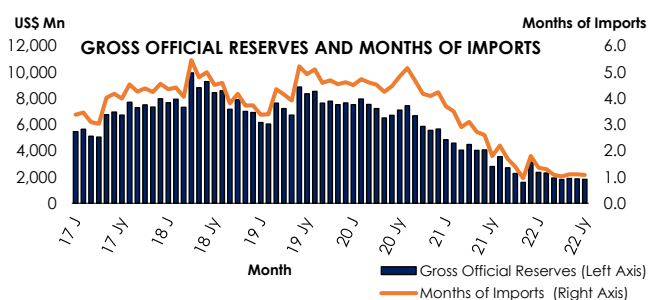
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of August based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2021			2022			2020 <sup>(b)</sup>			2021 <sup>(c)</sup>		
	Jan-Mar <sup>(b)</sup>			Jan-Mar <sup>(c)</sup>			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
<b>Goods and services</b>	<b>3,472</b>	<b>5,241</b>	<b>(1,770)</b>	<b>4,269</b>	<b>5,867</b>	<b>(1,598)</b>	<b>13,083</b>	<b>18,271</b>	<b>(5,189)</b>	<b>14,974</b>	<b>21,526</b>	<b>(6,552)</b>
<b>Goods <sup>(d)</sup></b>	<b>2,982</b>	<b>5,041</b>	<b>(2,059)</b>	<b>3,249</b>	<b>5,651</b>	<b>(2,402)</b>	<b>10,047</b>	<b>16,055</b>	<b>(6,008)</b>	<b>12,499</b>	<b>20,637</b>	<b>(8,138)</b>
General merchandise	2,982	5,041	(2,059)	3,249	5,650	(2,401)	10,047	16,047	(5,999)	12,499	20,636	(8,138)
Non-monetary gold		0.2	(0.2)		1.2	(1.2)		9	(9)		1	(1)
<b>Services</b>	<b>489</b>	<b>200</b>	<b>289</b>	<b>1,020</b>	<b>216</b>	<b>804</b>	<b>3,035</b>	<b>2,216</b>	<b>819</b>	<b>2,475</b>	<b>889</b>	<b>1,586</b>
Transport	131	54	77	139	57	82	1,174	1,059	114	608	256	352
Sea Transport	100	35	65	106	37	69	702	635	67	450	150	300
Freight	100	35	65	106	37	69	702	635	67	450	150	300
Air transport	31	19	12	33	20	13	472	424	48	158	106	52
Passenger	20	15	5	21	16	5	394	354	40	108	89	19
Freight	11	4	7	12	4	8	78	71	7	50	17	33
Travel <sup>(e)</sup>	25	40	(15)	513	42	471	682	449	234	507	239	268
Construction	1	4	(3)	1	4	(3)	7	10	(3)	10	11	(1)
Insurance and pension services	10	11	(1)	11	12	(1)	39	82	(42)	20	37	(17)
Financial services	21	26	(5)	23	28	(5)	96	220	(125)	95	102	(7)
Telecommunication, computer and information services	293	47	246	324	53	271	995	288	706	1,201	171	1,030
Telecommunication services	12	11	1	14	12	2	24	32	(8)	32	31	2
Computer services	281	36	245	309	40	269	971	257	714	1,168	140	1,028
Other business services	4	4	(1)	4	5	(1)	16	37	(21)	16	17	(1)
Government goods and services n.i.e.	5	15	(10)	5	15	(10)	26	70	(44)	19	57	(38)
<b>Primary Income</b>	<b>39</b>	<b>526</b>	<b>(487)</b>	<b>15</b>	<b>447</b>	<b>(432)</b>	<b>198</b>	<b>2,404</b>	<b>(2,205)</b>	<b>116</b>	<b>2,134</b>	<b>(2,018)</b>
Compensation of employees	7	38	(31)	8	42	(34)	36	132	(96)	30	74	(43)
Investment Income	32	488	(456)	7	405	(397)	162	2,271	(2,110)	86	2,060	(1,975)
Direct Investment	4	108	(104)	4	51	(47)	17	636	(619)	16	647	(631)
Dividends	3	49	(46)	3	24	(21)	14	445	(431)	12	357	(345)
Re-invested earnings	1	59	(58)	1	27	(26)	3	191	(188)	4	290	(286)
Portfolio Investment		211	(211)		178	(178)		943	(943)		818	(818)
Equity		2	(2)		2	(2)		35	(35)		26	(26)
Interest		209	(209)		176	(176)		908	(908)		793	(793)
short-term		0.12	(0.12)		0.004	(0.004)		2	(2)		0.1	(0.1)
long-term		209	(209)		176	(176)		905	(905)		793	(793)
Other Investment	15	169	(154)	3	176	(173)	56	693	(637)	43	595	(552)
Reserve assets	13		13	0.5		0.5	89		89	27		27
<b>Secondary Income</b>	<b>1,869</b>	<b>65</b>	<b>1,804</b>	<b>783</b>	<b>85</b>	<b>698</b>	<b>7,117</b>	<b>910</b>	<b>6,207</b>	<b>5,498</b>	<b>270</b>	<b>5,228</b>
General Government <sup>(f)</sup>	2		2	0.2		0.2	13		13	6		6
Personal transfers	1,867	65	1,803	783	85	698	7,104	910	6,194	5,491	270	5,221
of which, worker's remittances	1,867			783			7,104			5,491		
<b>Current Account</b>	<b>5,379</b>	<b>5,832</b>	<b>(452)</b>	<b>5,067</b>	<b>6,398</b>	<b>(1,331)</b>	<b>20,398</b>	<b>21,585</b>	<b>(1,187)</b>	<b>20,587</b>	<b>23,930</b>	<b>(3,343)</b>
<b>Capital Account</b>	<b>11</b>	<b>8</b>	<b>3</b>	<b>12</b>	<b>10</b>	<b>2</b>	<b>51</b>	<b>23</b>	<b>28</b>	<b>50</b>	<b>24</b>	<b>25</b>
Capital Transfers	11	8	3	12	10	2	51	23	28	50	24	25
General Government <sup>(g)</sup>	3		3	0.5		0.5	24		24	11		11
Private Capital Transfers	8	8	1	11	10	1	27	23	4	38	24	14
<b>Current Account + Capital Account</b>	<b>5,391</b>	<b>5,840</b>	<b>(449)</b>	<b>5,079</b>	<b>6,408</b>	<b>(1,330)</b>	<b>20,449</b>	<b>21,608</b>	<b>(1,159)</b>	<b>20,637</b>	<b>23,955</b>	<b>(3,318)</b>

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6<sup>th</sup> edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2021 Jan-Mar <sup>(b)</sup>		2022 Jan-Mar <sup>(c)</sup>		2020 <sup>(b)</sup>		2021 <sup>(c)</sup>	
	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>(797)</b>	<b>(1,884)</b>	<b>607</b>	<b>(694)</b>	<b>(1,718)</b>	<b>(2,113)</b>	<b>1,907</b>	<b>(2,122)</b>
<b>Direct Investments</b>	<b>127</b>	<b>4</b>	<b>190</b>	<b>4</b>	<b>434</b>	<b>15</b>	<b>598</b>	<b>17</b>
Equity and investment fund shares	64	3	29	3	211	10	317	13
Equity other than reinvestment of earnings	4	2	2	2	20	7	27	9
Direct investor in direct investment enterprise	4	2	2	2	20	7	27	9
- BOI companies	2	-	2	-	29	-	29	-
- CSE Companies (not registered with BOI)	2	-	-	-	(8)	-	(2)	-
- Other companies	-	-	-	-	-	-	(1)	-
Reinvestment of earnings	59	1	27	1	191	3	290	4
Debt Instruments	64	1	161	1	223	4	281	5
Direct investor in direct investment enterprise	64	1	161	1	223	4	281	5
- BOI companies	64	-	161	-	223	-	281	-
Shareholder Advance	32	-	37	-	117	-	162	-
Intra Company Borrowings	32	-	124	-	106	-	119	-
Debt Repayments	-	-	-	-	-	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	-	-	-	-
<b>Portfolio Investments</b>	<b>(93)</b>	<b>-</b>	<b>(297)</b>	<b>-</b>	<b>(2,383)</b>	<b>-</b>	<b>(906)</b>	<b>-</b>
Equity and investment fund shares	(93)	-	91	-	(217)	-	(236)	-
- CSE Companies (not registered with BOI)	(93)	-	91	-	(217)	-	(236)	-
Debt securities	1	-	(388)	-	(2,166)	-	(670)	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
General Government	1	-	(388)	-	(2,166)	-	(670)	-
Short-term (Treasury Bills)	3	-	5	-	(122)	-	(2)	-
Long-term	(2)	-	(393)	-	(2,044)	-	(668)	-
Treasury Bonds	(8)	-	(2)	-	(431)	-	(25)	-
SLDBs	(0.01)	-	(0.2)	-	22	-	(2)	-
Sovereign Bonds	6	-	(391)	-	(1,635)	-	(640)	-
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>(832)</b>	<b>(334)</b>	<b>714</b>	<b>523</b>	<b>231</b>	<b>(136)</b>	<b>2,216</b>	<b>387</b>
<b>Currency &amp; deposits</b>	<b>(277)</b>	<b>(304)</b>	<b>626</b>	<b>244</b>	<b>(15)</b>	<b>64</b>	<b>4,016</b>	<b>306</b>
Central Bank	(399)	-	299	-	400	-	1,375	-
Short term	0.7	-	2	-	(0.03)	-	1	-
Long term	(400)	-	298	-	400	-	1,374	-
Deposit taking corporations, other than the Central Bank	122	(304)	327	244	(415)	64	2,641	306
Short-term	122	(202)	327	328	(415)	259	2,641	256
Long-term	-	(102)	-	(84)	-	(194)	-	50
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
<b>Loans</b>	<b>(701)</b>	<b>-</b>	<b>(670)</b>	<b>-</b>	<b>174</b>	<b>-</b>	<b>(1,552)</b>	<b>-</b>
Central Bank	-	-	-	-	(14)	-	(57)	-
Credit and loans with the IMF	-	-	-	-	(14)	-	(57)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(554)	-	(658)	-	75	-	(2,152)	-
Short-term	(372)	-	(563)	-	403	-	(2,169)	-
Long-term	(182)	-	(95)	-	(328)	-	17	-
General Government	(155)	-	10	-	169	-	664	-
Short-term	-	-	-	-	-	-	-	-
Long-term	(155)	-	10	-	169	-	664	-
Other sectors <sup>(h)</sup>	7	-	(21)	-	(56)	-	(7)	-
Short-term	-	-	-	-	-	-	-	-
Long term	7	-	(21)	-	(56)	-	(7)	-
<b>Trade credits and advances</b>	<b>213</b>	<b>50</b>	<b>(21)</b>	<b>67</b>	<b>185</b>	<b>(224)</b>	<b>(428)</b>	<b>257</b>
Deposit taking corporations, except the Central Bank	-	(15)	-	2	-	9	-	(3)
Short term	-	(15)	-	2	-	9	-	(3)
Other sectors <sup>(i)</sup>	213	65	(21)	65	185	(233)	(428)	260
Short term	213	65	(21)	65	185	(233)	(428)	260
<b>Other accounts receivable/payable</b>	<b>(67)</b>	<b>(80)</b>	<b>779</b>	<b>212</b>	<b>(114)</b>	<b>24</b>	<b>180</b>	<b>(176)</b>
Central bank	(67)	-	779	-	(114)	-	180	-
Short term <sup>(j)</sup>	(67)	-	779	-	(114)	-	180	-
Deposit taking corporations, except the Central Bank	-	(80)	-	212	-	24	-	(176)
Short term	-	(80)	-	212	-	24	-	(176)
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>787</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-</b>	<b>(1,555)</b>	<b>-</b>	<b>(1,221)</b>	<b>-</b>	<b>(1,992)</b>	<b>-</b>	<b>(2,526)</b>
Monetary gold	-	-	-	(152)	-	(667)	-	(212)
Special drawing rights	-	-	-	-	-	(5)	-	123
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	(1,555)	-	(1,069)	-	(1,319)	-	(2,437)
Currency and deposits	-	408	-	(1,069)	-	(177)	-	1,536
Claims on monetary authorities	-	992	-	(898)	-	(1,092)	-	1,055
Claims on other entities	-	(585)	-	(171)	-	914	-	481
Securities	-	(1,970)	-	-	-	(1,143)	-	(3,976)
Debt securities	-	(1,970)	-	-	-	(1,143)	-	(3,976)
Long term	-	(1,970)	-	-	-	(1,143)	-	(3,976)
Other claims	-	7	-	-	-	1	-	3
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>	<b>-</b>	<b>(1,087)</b>	<b>-</b>	<b>(1,301)</b>	<b>-</b>	<b>(394)</b>	<b>-</b>	<b>(4,029)</b>
Errors and Omissions	-	(638)	-	29	-	765	-	(711)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities