

MONTHLY ECONOMIC INDICATORS



**June
2022**



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SUMMARY OF SELECTED ECONOMIC INDICATORS

June 2022

Item	Period	Unit	2021	2022 ^(a)	Y-o-Y Change
Real Sector					
Tea	May	Mn. kg	31.1	26.0	(16.3)
Rubber	May	Mn. kg	6.5	5.9	(8.9)
Coconut	May	Mn. Nuts	262.7	280.0	6.6
Fish	May	Mn. kg	32.5	29.4	(9.3)
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,857.9	(39.3)
	Yala ^(c)	Mn. kg	2,088.2	n.a.	-
Electricity Generation	May	GWh	1,377	1,335	(3.1)
Index of Industrial Production	May	2015 = 100	93.2	91.1	(2.3)
NCPI (Year-On-Year % Change)	June	2013 = 100	6.1	58.9	-
CCPI (Year-On-Year % Change)	June	2013 = 100	5.2	54.6	-
Fiscal Sector					
Revenue and Grants	April	Rs. Mn.	482,289	631,129	30.9
Recurrent Expenditure	April	Rs. Mn.	890,085	1,016,810	14.2
Monetary Sector					
Money Supply					
Narrow Money M ₁	End May	Rs. Mn.	1,246,550.97	1,603,916.33	28.7
Broad Money M ₂	End May	Rs. Mn.	9,016,772.21	10,117,497.47	12.2
Consolidated Broad Money (M _{2b}) ^(d)	End May	Rs. Mn.	10,032,973.23	11,896,968.87	18.6
Broad Money M ₄	End May	Rs. Mn.	12,264,719.36	14,339,713.64	16.9
Share Market					
ASPI	End June	1985 = 100	7,837.76	7,342.33	(6.3)
S&P SL20	End June	2004 = 1000	2,968.26	2,334.36	(21.4)
Market Capitalisation	End June	Rs. Bn.	3,470.24	3,184.16	(8.2)
External Sector					
External Trade					
Exports	May	US\$ Mn.	892	1,047	17.5
Imports	May	US\$ Mn.	1,607	1,451	(9.7)
Balance of Trade	May	US\$ Mn.	(716)	(404)	(43.5)
Balance of Payments					
Trade Account	January - March	US\$ Mn.	(1,770)	(1,598)	(9.7)
Current Account	January - March	US\$ Mn.	(452)	(1,331)	194.3
Current & Capital Accounts	January - March	US\$ Mn.	(449)	(1,330)	196.1
Financial Account (net)	January - March	US\$ Mn.	(1,087)	(1,301)	19.7
			2022 End March	2022 End April	2022 End May
Total Reserves ^(e)		US\$ Mn.	5,358	5,349	5,585

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBU's

(e) Including ACU receipts

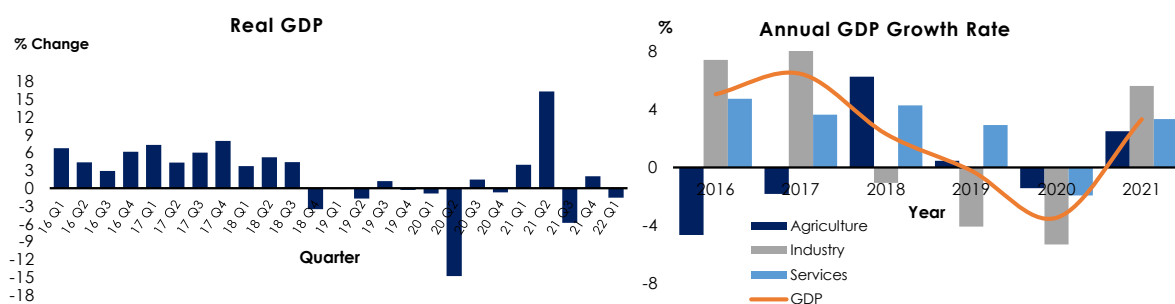
1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

Economic Activity	1 st Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021	2022	21/20	22/21	2021	2022
Agriculture	235,169	219,263	6.4	(6.8)	0.4	(0.5)
Industry	1,094,945	1,043,511	6.0	(4.7)	1.8	(1.5)
Services	1,983,117	1,997,138	3.5	0.7	2.0	0.4
Taxes less subsidies on products	206,689	203,190	(4.0)	(1.7)	(0.3)	(0.1)
GDP	3,519,921	3,463,101	4.0	(1.6)	4.0	(1.6)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020	2021	20/19	21/20	2020	2021
Agriculture	936,020	959,434	(1.4)	2.5	(0.1)	0.2
Industry	3,724,314	3,933,782	(5.3)	5.6	(1.6)	1.6
Services	7,165,986	7,405,262	(1.9)	3.3	(1.1)	1.9
Taxes less subsidies on products	921,395	873,323	(9.3)	(5.2)	(0.7)	(0.4)
GDP	12,747,715	13,171,802	(3.5)	3.3	(3.5)	3.3

(a) Provisional

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2019		2020				2021				2022	
	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂
Business Condition (Level)	64	78	33	20	57	57	88	68	71	100	53	-
	(80)	(89)	(103)	(10)	(45)	(55)	(82)	(119)	(90)	(104)	(103)	(40)
Profitability (Y-o-Y)	89	95	40	44	79	75	102	104	94	137	97	-
	(92)	(101)	(115)	(17)	(76)	(68)	(98)	(143)	(130)	(134)	(125)	(76)
Skilled Labour Availability (Y-o-Y)	102	94	78	102	99	102	100	103	99	95	88	-
	(104)	(106)	(97)	(75)	(120)	(97)	(107)	(103)	(103)	(100)	(108)	(89)
Demand (Y-o-Y)	87	101	42	28	81	70	130	127	112	159	143	-
	(121)	(109)	(122)	(45)	(110)	(74)	(103)	(158)	(138)	(145)	(154)	(110)
Sales (Y-o-Y)	94	110	45	36	81	72	133	122	101	160	135	-
	(117)	(120)	(126)	(18)	(108)	(78)	(99)	(155)	(140)	(135)	(149)	(107)
Capacity Utilization (Y-o-Y)	88	102	49	49	74	76	118	119	102	138	121	-
	(115)	(109)	(112)	(32)	(118)	(70)	(100)	(150)	(127)	(132)	(134)	(107)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
May		31.1	26.0	(16.3)
January - May		135.6	111.9	(17.5)
Rubber Production	Mn. kg			
May		6.5	5.9	(8.9)
January - May		36.3	31.5	(13.4)
Coconut Production	Mn. Nuts			
May		262.7	280.0	6.6
January - May		1,216.2	1,402.6	15.3
Fish Production	Mn. kg			
May		32.5	29.4	(9.3)
January - May		178.7	171.8	(3.9)
Paddy Production	Mn. kg			
Maha ^(b)		3,061.4	1,857.9	(39.3)
Yala ^(c)		2,088.2	n.a.	-

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

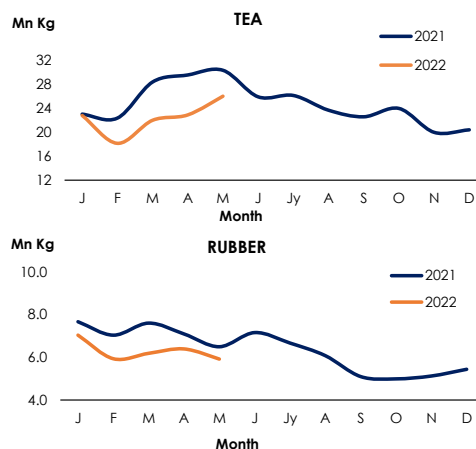
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



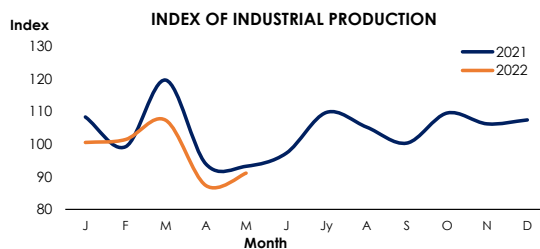
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	May		
	2021 ^(a)	2022 ^(b)	Y-o-Y Change (%)
Food products	92.8	91.6	(1.3)
Beverages	91.8	119.6	30.3
Tobacco products	61.7	95.2	54.4
Textiles	136.2	107.1	(21.3)
Wearing apparels	68.2	109.6	60.7
Leather and related products	60.5	95.3	57.5
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	61.3	30.6	(50.1)
Paper and paper products	42.7	30.0	(29.9)
Printing and reproduction of recorded media	90.1	106.5	18.1
Coke and refined petroleum products	102.5	1.5	(98.5)
Chemicals and chemical products	101.4	116.0	14.4
Basic pharmaceutical products and pharmaceutical preparations	132.8	77.2	(41.9)
Rubber and plastic products	108.5	107.2	(1.2)
Other non-metallic mineral products	130.3	99.4	(23.7)
Basic metals	137.4	85.6	(37.7)
Fabricated metal products (except machinery equipment)	94.0	93.6	0.0
Electrical equipment	58.8	63.1	7.4
Machinery and equipment (n.e.c)	149.1	137.8	(7.5)
Furniture	65.8	80.1	21.8
Other manufacturing	71.9	61.9	(13.9)
Overall Index of Industrial Production for the Manufacturing Sector	93.2	91.1	(2.3)

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1						

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1		83.0	133.3	60.6
Quarter 2		40.7	61.9	52.0
Cement		2021	2022^(a)	
Total Local Production	'000 MT			
May		362	173	(52.2)
January - May		1,793	1,577	(12.0)
Total Imports	'000 MT			
May		162	64	(60.7)
January - May		1,153	975	(15.4)
Total	'000 MT			
May		524	236	(54.8)
January - May		2,946	2,553	(13.3)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanepura, Maratuwa and Kaduwela)

7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)

8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)

Central Bank of Sri Lanka

Sri Lanka Customs

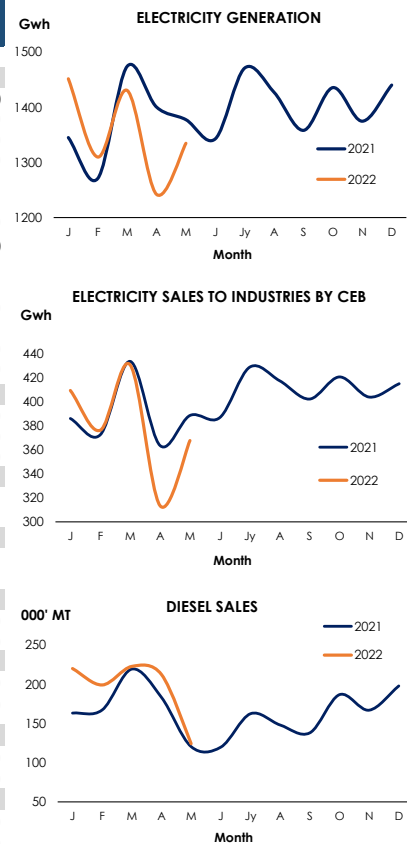
Participants of Cement Industry

7. ENERGY

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
May		1,377	1,335	(3.1)
CEB - Hydro		480	459	(4.3)
Fuel Oil		79	72	(9.2)
Coal		505	445	(11.8)
Wind		33	47	43.8
Private Sector		280	311	10.9
Non Conventional Renewable Energy		245	231	(5.9)
January - May		6,867	6,768	(1.4)
CEB - Hydro		1,488	1,602	7.7
Fuel Oil		677	849	25.5
Coal		2,769	2,564	(7.4)
Wind		44	113	159.0
Private Sector		1,890	1,640	(13.2)
Non Conventional Renewable Energy		856	832	(2.9)
Electricity Sales to Industries	GWh			
April		364	313	(13.8)
May		389	368	(5.4)
January - May		1,945	1,898	(2.4)
Diesel Sales	'000 MT			
May		120	124	3.0
January -May		853	978	14.6
Petrol Sales	'000 MT			
May		78	99	28.3
January -May		564	600	6.4
Furnace Oil Sales	'000 MT			
May		41	6	(84.2)
January -May		364	171	(53.0)
Kerosene Sales	'000 MT			
May		13	7	(45.0)
January -May		77	77	(0.1)
Crude Oil Imports	'000 MT			
May		177	80	(54.9)
January -May		642	258	(59.7)
Other Petroleum Imports	'000 MT			
May		400	331	(17.2)
January -May		2,279	1,956	(14.2)

(a) Provisional

(b) Including rooftop solar generation



Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs

8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3						

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	1 st Quarter		Y-o-Y Change (%)
		2021	2022 ^(a)	
Telephones (Fixed lines)	Number	2,823,710	2,799,664	(0.9)
Wireline in service	Number	1,252,941	1,262,722	0.8
Wireless Local Loop Access	Number	1,570,769	1,536,942	(2.2)
Cellular Phones	Number	29,243,593	30,476,123	4.2
Public Pay Phones	Number	n.a.	n.a.	-
Internet Subscribers ^(b)	Number	19,370,982	22,224,472	14.7
Telephone Penetration (excluding Cellular Phones)	per 100 persons	12.7	12.5	(1.8)
Telephone Penetration (including Cellular Phones)	per 100 persons	144.7	148.7	2.7

(a) Provisional

(b) Including mobile internet connections

n.a - not available

Sources: Telecommunications Regulatory Commission of Sri Lanka
Department of Census and Statistics

10. TRANSPORT

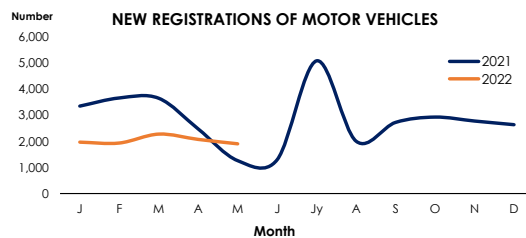
Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
May	Number	1,259	1,905	51.3
Buses		7	11	57.1
Motor Cars		192	114	(40.6)
Three Wheelers		-	3	-
Dual Purpose Vehicles ^(b)		31	74	138.7
Motor Cycles		355	1,153	224.8
Goods Transport Vehicles ^(c)		145	103	(29.0)
Land Vehicles ^(d)		529	447	(15.5)
Other ^(e)		-	-	-
January - May	Number	14,394	10,159	(29.4)
Buses		191	210	9.9
Motor Cars		1,938	690	(64.4)
Three Wheelers		61	17	(72.1)
Dual Purpose Vehicles ^(b)		463	384	(17.1)
Motor Cycles		4,440	3,358	(24.4)
Goods Transport Vehicles ^(c)		1,802	1,153	(36.0)
Land Vehicles ^(d)		5,498	4,347	(20.9)
Other ^(e)		1	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

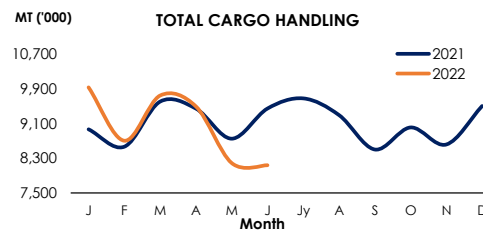
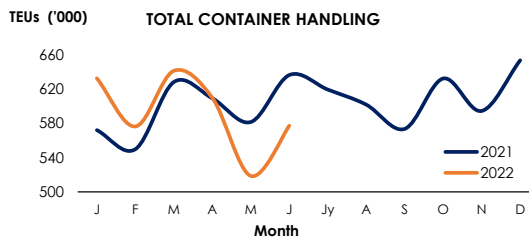
Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Ship Traffic^(b)				
	Number			
June		346	318	(8.1)
January - June		2,129	1,990	(6.5)
Container Handling				
Domestic				
	TEUs			
June		107,338	80,386	(25.1)
January - June		617,353	567,556	(8.1)
Transshipment				
	TEUs			
June		505,966	483,070	(4.5)
January - June		2,864,062	2,893,306	1.0
Re-stowing				
	TEUs			
June		22,738	13,626	(40.1)
January - June		94,437	93,588	(0.9)
Total Container Handling				
	TEUs			
June		636,042	577,082	(9.3)
January - June		3,575,852	3,554,450	(0.6)
Cargo Handling^(b)				
Cargo Discharged				
	MT			
June		5,315,771	4,001,126	(24.7)
January - June		31,806,300	29,031,602	(8.7)
Cargo Loaded				
	MT			
June		4,105,588	4,137,690	0.8
January - June		22,948,015	25,179,986	9.7
Total Cargo Handling				
	MT			
June		9,421,359	8,138,816	(13.6)
January - June		54,754,315	54,211,588	(1.0)

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

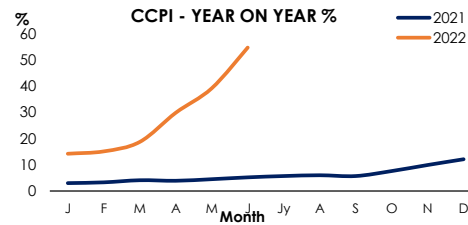
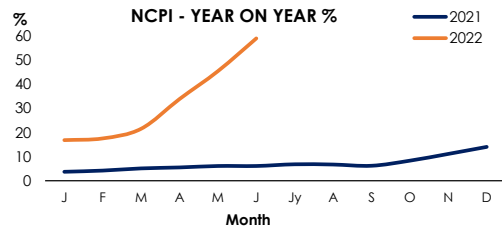
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2021	2022	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2013=100			
June				
Headline		145.7	231.5	58.9
Core		144.6	215.9	49.3
Colombo Consumers Price Index (CCPI)				
	2013=100			
June				
Headline		142.4	220.2	54.6
Core		143.1	200.2	39.9

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	June		Y-o-Y Change(%)
		2021	2022	
Rice	Rs/kg			
Samba		145.00	241.25	66.4
Nadu		120.00	240.00	100.0
Kekulu (Red)		105.00	238.89	127.5
Other Food Items	Rs/kg			
Dried Chillie (Imported)		533.08	1,907.14	257.8
Red Onion (Local)		309.23	450.00	45.5
Red Onion (Imported)		320.00	368.38	15.1
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		96.38	199.76	107.3
Dhal		206.15	624.57	203.0
Potato (Local)		166.54	347.51	108.7
Egg - White (Each)		17.50	40.40	130.9
Sugar - White		120.00	319.26	166.1

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT

Item	Unit	1 st Quarter	
		2021 ^(a)	2022 ^{(a)(b)}
Labour Force Participation Rate	Percentage	50.9	51.2
Unemployment Rate		5.7	4.3
Employment by Economic Activity^(c) (as a % of Total Employment)		2020^(a)	2021^(a)
Agriculture		27.1	27.3
Industry		26.9	26.0
Services		46.0	46.7



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	May	
		2021	2022 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		114.6	133.1
Real Wage Rate Index ^(b)		90.8	72.6
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		195.5	250.6
Real Wage Rate Index ^(b)		135.7	119.7
Agriculture			
Nominal Wage Rate Index		202.6	253.5
Real Wage Rate Index ^(b)		140.7	121.1
Industry			
Nominal Wage Rate Index		197.3	249.8
Real Wage Rate Index ^(b)		137.0	119.3
Services			
Nominal Wage Rate Index		190.7	250.1
Real Wage Rate Index ^(b)		132.4	119.5

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

16. GOVERNMENT FINANCE

Item	Unit	2021 March	2022 March ^(a)	2021 April	2022 April ^(a)
Total revenue and grants ^(b)	Rs. Mn.	365,807	446,946	482,289	631,129
Total revenue ^(b)	Rs. Mn.	365,378	446,825	481,722	630,908
Tax revenue		324,335	369,882	427,261	543,649
Non tax revenue		41,043	76,944	54,461	87,259
Grants ^(b)	Rs. Mn.	429	121	567	221
Recurrent expenditure ^(b)	Rs. Mn.	690,423	820,985	890,085	1,016,810
Capital expenditure and net lending ^(b)	Rs. Mn.	75,055	110,247	112,748	138,419
Financing ^(b)	Rs. Mn.	399,671	484,286	520,543	524,100
Domestic financing		467,749	641,249	503,549	651,085
Foreign financing		(68,078)	(156,963)	16,994	(126,985)

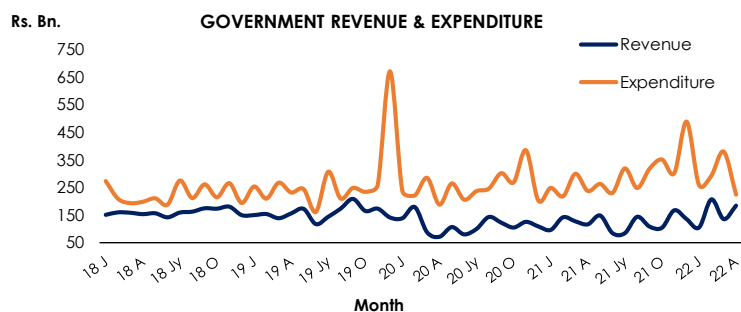
		2021 End December	2022 March ^(a)	2022 April ^(a)
Total outstanding government debt ^(c)	Rs. Mn.	17,589,373	21,696,644	23,310,107
Total domestic debt	Rs. Mn.	11,097,223	12,150,039	12,442,282
By Maturity				
Short term		3,139,794	3,229,869	3,192,976
o/w Treasury bills		2,270,508	2,726,883	2,846,656
Central bank advances		150,129	224,787	223,925
Medium & Long term		7,957,430	8,920,170	9,249,306
o/w Treasury bonds		6,966,218	7,715,008	7,883,741
Rupee loans		24,088	24,088	24,088
Sri Lanka Development Bonds		455,203	530,247	603,193
By Institution				
Non Bank		5,630,097	6,137,597	6,487,797
Bank		5,467,126	6,012,443	5,954,485
Total foreign debt	Rs. Mn.	6,492,150	9,546,605	10,867,825
Concessional		3,097,585	4,538,372	5,079,710
Multilateral		1,548,129	2,303,487	2,623,012
o/w IDA		491,765	722,511	804,290
ADB		908,965	1,357,390	1,564,433
Bilateral		1,549,456	2,234,885	2,456,698
o/w Japan		586,045	813,610	869,628
Non Concessional		3,394,565	5,008,232	5,788,116

Sources: Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End May ^{(a)(b)(c)}	Change (End May)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2021		1,177,150.04	1,246,550.97	69,400.93	5.9
2022		1,459,895.46	1,603,916.33	144,020.86	9.9
Currency Held by the Public					
2021		641,010.04	692,031.51	51,021.47	8.0
2022		784,449.65	818,699.12	34,249.47	4.4
Demand Deposits Held by the Public					
2021		536,140.00	554,519.46	18,379.46	3.4
2022		675,445.81	785,217.21	109,771.40	16.3
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2021		8,495,788.29	9,016,772.21	520,983.92	6.1
2022		9,638,905.36	10,117,497.47	478,592.11	5.0
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2021		7,318,638.25	7,770,221.24	451,582.99	6.2
2022		8,179,009.89	8,513,581.14	334,571.25	4.1
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2021		54,205.73	(206,840.75)	(261,046.48)	(481.6)
2022		(1,073,604.40)	(2,665,906.88)	(1,592,302.48)	(148.3)
Domestic Credit					
2021		10,404,976.03	11,254,497.74	849,521.72	8.2
2022		12,927,117.99	14,484,797.71	1,557,679.73	12.0
To Government (Net)		5,455,434.57	5,996,893.49	541,458.93	9.9
To Public Corporations		972,821.07	1,528,057.01	555,235.94	57.1
To Co-operatives		3,098.39	5,031.93	1,933.55	62.4
To Other Private Sector		6,495,763.96	6,954,815.28	459,051.32	7.1
Other Items (Net) ⁽³⁾					
2021		(1,963,393.46)	(2,030,884.78)	(67,491.32)	(3.4)
2022		(2,214,608.23)	(1,701,393.37)	513,214.86	23.2
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2021		9,405,733.97	10,032,973.23	627,239.25	6.7
2022		10,647,308.96	11,896,968.87	1,249,659.91	11.7
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2021		8,228,583.93	8,786,422.26	557,838.33	6.8
2022		9,187,413.49	10,293,052.54	1,105,639.04	12.0
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2021		(209,468.36)	(428,893.69)	(219,425.33)	(104.8)
2022		(981,975.76)	(2,082,819.45)	(1,100,843.69)	(112.1)
Domestic Credit					
2021		11,721,172.79	12,628,508.96	907,336.18	7.7
2022		14,001,951.08	16,003,719.29	2,001,768.21	14.3
To Government (Net)		5,832,420.00	6,499,102.83	666,682.84	11.4
To Public Corporations		1,188,103.21	1,750,138.88	562,035.67	47.3
To Co-operatives		3,098.39	5,031.93	1,933.55	62.4
To Other Private Sector		6,978,329.49	7,749,445.65	771,116.16	11.1
Other Items (Net) ⁽³⁾					
2021		(2,105,970.46)	(2,166,642.05)	(60,671.59)	(2.9)
2022		(2,372,666.36)	(2,023,930.97)	348,735.39	14.7
Reserve Money	Rs. Mn.				
2021		964,439.73	1,036,010.01	71,570.28	7.4
2022		1,305,808.69	1,414,850.06	109,041.37	8.4
Money Multipliers					
M₁ Multiplier					
2021		1.22	1.20		
2022		1.12	1.13		
M₂ Multiplier					
2021		8.81	8.70		
2022		7.38	7.15		
M_{2b} Multiplier					
2021		9.75	9.68		
2022		8.15	8.41		

Source: Central Bank of Sri Lanka

(1) $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(b) The sharp depreciation of the Sri Lanka rupee during March-May 2022 remains the key reason for the augmentation of monetary and credit aggregates in rupee terms from March-May 2022.

(c) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End May ^{(a)(b)(c)}	Change (End May)	
				Absolute	Percentage
Broad Money Supply (M_{2b}) ⁽⁴⁾	Rs.Mn.				
2021		11,461,881.28	12,264,719.36	802,838.08	7.0
2022		12,985,353.35	14,339,713.64	1,354,360.29	10.4
Time & Savings Deposits (Quasi Money)					
2021		10,374,005.10	11,080,387.58	706,382.48	6.8
2022		11,577,684.66	12,818,745.28	1,241,060.62	10.7
Underlying Factors (M₂)					
Net Foreign Assets					
2021		(217,108.95)	(440,774.05)	(223,665.10)	(103.0)
2022		(998,620.92)	(2,082,819.45)	(1,084,198.53)	(108.6)
Domestic Credit					
2021		14,652,435.33	15,692,929.03	1,040,493.70	7.1
2022		17,296,375.15	19,444,435.11	2,148,059.95	12.4
To Government (Net)		6,769,328.41	7,504,813.26	735,484.84	10.9
To Public Corporations		1,188,103.21	1,750,138.88	562,035.67	47.3
To Private Sector		9,338,943.53	10,189,482.97	850,539.44	9.1
Other Items (Net)					
2021		(2,973,445.11)	(2,987,435.62)	(13,990.52)	(0.5)
2022		(3,312,400.88)	(3,021,902.01)	290,498.87	8.8
Money Multiplier					
M₂ Multiplier					
2021		11.88	11.84		
2022		9.94	10.14		

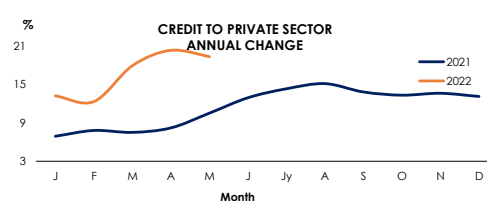
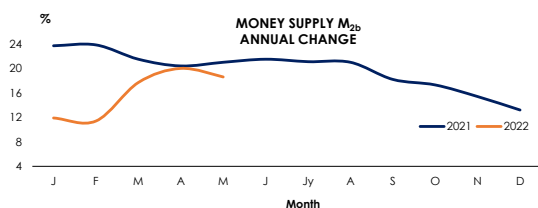
Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(b) The sharp depreciation of the Sri Lanka rupee during March-May 2022 remains the key reason for the augmentation of monetary and credit aggregates in rupee terms from March-May 2022.

(c) Provisional



18. BANKING

Item	Unit	2021 End May ^(a)	2022 End May ^(b)	Change (End May)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	7,315,926.81	8,608,084.62	1,292,157.81	17.7
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	727,736.27	402,990.29	(324,745.98)	(44.6)
Other Govt. Securities ⁽²⁾		2,133,975.80	2,609,003.22	475,027.42	22.3
Other Investments		116,014.87	116,308.13	293.26	0.3
Total Deposits	Rs. Mn.	9,569,798.06	11,558,820.42	1,989,022.35	20.8
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	166,064.68	260,697.50	94,632.81	57.0
Call Market Borrowings-Last week of month	Rs. Bn.	85.91	48.10	(37.81)	(44.0)
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,906,346.63	2,363,895.44	457,548.81	24.0
Assets					
Loans & Advances - Residents		1,489,379.66	1,605,251.94	115,872.27	7.8
Loans & Advances - Non-Residents		394,018.96	704,498.87	310,479.91	78.8
Other Assets		22,948.01	54,144.63	31,196.62	135.9
Liabilities					
Deposits & Borrowings - Residents		931,865.29	1,141,719.37	209,854.09	22.5
Deposits & Borrowings - Non-Residents		691,135.39	681,699.48	(9,435.91)	(1.4)
Other Liabilities		283,345.96	540,476.58	257,130.63	90.7
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,311,702.13	1,448,234.48	136,532.35	10.4

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Revised

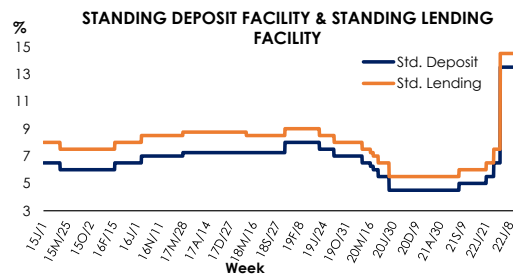
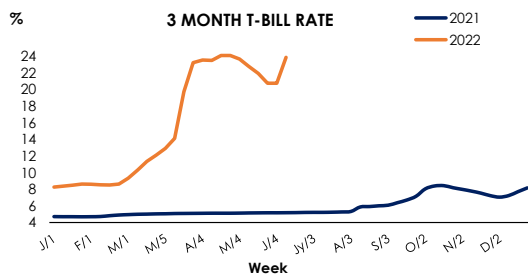
(b) Provisional

19. INTEREST RATES

Item	Unit	June		Y-o-Y Absolute Change (Basis Points)
		2021	2022	
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	5.18	23.85	1,867
182-Day		5.19	24.40	1,921
364-Day		5.23	23.84	1,861
Treasury Bonds ⁽¹⁾				
2-Year		6.35		-
3-Year			23.77	-
4-Year		7.30		-
5-Year		7.31	21.18	1,387
6-Year			20.19	-
10-Year				-
AWDR ⁽²⁾	Per cent	4.87	8.41	354
AWFDR ⁽³⁾	Per cent	5.82	11.06	524
		2021 May	2022 May	
AWNDR ⁽⁴⁾	Per cent	4.77	16.98	1,221
AWNFDR ⁽⁵⁾	Per cent	4.90	17.19	1,229
		2021 June	2022 June	
AWPR ⁽⁶⁾ (Last Week)	Per cent	5.51	22.62	1,711
Call Money Rates (End Month)	Per cent	4.80-4.95	14.50-14.50	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	4.50	13.50	900
Standing Lending Facility Rate ⁽⁸⁾	Per cent	5.50	14.50	900
		2021 May	2022 May	
AWLR ⁽⁹⁾	Per cent	9.64	13.46	382
AWNLR ⁽¹⁰⁾		7.74	20.00	1,226
Saving Rates				
	Per cent	2021 May	2022 May	
Commercial Banks		0.10-7.00	0.10-7.00	
National Savings Bank		3.50	3.50	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		0.25-15.00	0.25-24.00	
National Savings Bank (12 Months)		5.00	13.50	
Long Term Lending Rates				
	Per cent	2021 May	2022 May	
SMIB		7.00-12.50	18.00-24.75	
NSB		6.25-10.00	16.50-20.00	
NHDA		6.00-9.00	6.00-9.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (5) AWNFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
 (9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2021	2022	2022
		End December	End April	End May ^(b)
Total Number of Active Cards	Number	1,927,195	1,973,481	1,976,179
Local (accepted only locally)		15,861	15,314	15,130
Global (accepted globally)		1,911,334	1,958,167	1,961,049
Outstanding balance	Rs. Mn.	133,284.60	138,191.59	136,021.89
Local (accepted only locally)		38,719.45	40,426.83	39,687.71
Global (accepted globally)		94,565.15	97,764.76	96,334.18

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2021	2022	2022
		End December	End April	End May ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		5,769.46	516.77	516.77
Outstanding (at the end of the period)		1,052.83	887.21	887.21

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

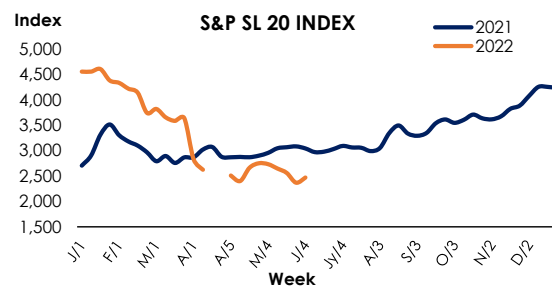
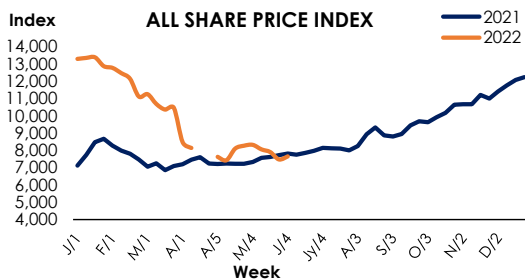
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End June		Y-o-Y Change (%)
		2021	2022	
All Share Price Index (ASPI)	1985=100	7,837.76	7,342.33	(6.3)
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,968.26	2,334.36	(21.4)
Market Capitalisation	Rs. Bn.	3,470.24	3,184.16	(8.2)
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	2,510.42	1,307.11	(47.9)
Sales	Rs. Mn.	3,669.50	1,311.35	(64.3)
Net Purchases	Rs. Mn.	(1,159.08)	(4.24)	99.6

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
May		177,970	375,923	111.2
January - May		918,077	1,398,062	52.3
Imports				
May		320,819	520,987	62.4
January - May		1,636,055	2,301,585	40.7
Trade Balance				
May		(142,849)	(145,064)	1.6
January - May		(717,978)	(903,523)	25.8
Exports	US \$ Mn.			
May		892	1,047	17.5
January - May		4,692	5,266	12.2
Imports				
May		1,607	1,451	(9.7)
January - May		8,356	8,802	5.3
Trade Balance				
May		(716)	(404)	(43.5)
January - May		(3,663)	(3,535)	-3.5

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum

Lanka IOC PLC

National Gem and Jewellery Authority

Sri Lanka Tourism Development Authority

Sri Lanka Customs

Central Bank of Sri Lanka

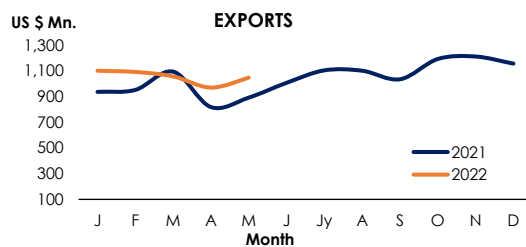
TRADE INDICES ^(a) (2010 = 100)

Item	May	
	2021	2022 ^(b)
Total Exports		
Value	124.1	145.8
Quantity	145.0	164.8
Unit Value	85.6	88.4
Total Imports		
Value	143.9	129.9
Quantity	147.1	104.8
Unit Value	97.8	124.0
Terms of Trade	87.5	71.3

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
May		50,620	63,566	25.6
January - May		299,147	343,826	14.9
Food and Beverages				
May		24,156	38,511	59.4
January - May		146,499	198,005	35.2
Vegetables				
May		6,686	8,877	32.8
January - May		33,544	38,946	16.1
Sugar				
May		3,076	4,544	47.7
January - May		35,495	25,211	(29.0)
Dairy Products				
May		4,736	7,895	66.7
January - May		27,140	37,037	36.5
Other Food and Beverages				
May		9,657	17,195	78.1
January - May		50,321	96,811	92.4
Non-food Consumer Goods				
May		26,464	25,056	(5.3)
January - May		152,648	145,821	(4.5)
Personal Vehicles				
May		91	258	182.3
January - May		784	899	14.7
Medical and Pharmaceuticals				
May		8,194	11,296	37.9
January - May		45,691	57,642	26.2
Other Non Food Consumables				
May		18,179	13,502	(25.7)
January - May		106,172	87,280	(17.8)
Intermediate Goods - Total				
May		208,648	371,897	78.2
January - May		1,001,304	1,545,765	54.4
Fuel				
May		65,971	165,623	151.1
January - May		337,080	641,481	90.3
Textile and Textile Articles				
May		47,046	87,212	85.4
January - May		229,852	367,616	59.9
Diamonds, Precious Stones and Metals				
May		1,640	6,766	312.7
January - May		10,095	20,439	102.5
Wheat				
May		4,043	6,904	70.8
January - May		26,985	28,599	6.0
Other Intermediate Goods				
May		89,949	105,392	17.2
January - May		397,292	487,629	22.7
Investment Goods - Total				
May		61,498	85,483	39.0
January - May		335,012	411,518	22.8
Machinery and Equipment				
May		36,573	53,867	47.3
January - May		214,547	263,712	22.9
Other Investment Goods				
May		24,925	31,616	26.8
January - May		120,465	147,805	22.7
Total Imports ^(b)				
May		320,819	520,987	62.4
January - May		1,636,055	2,301,585	40.7

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
May		253.6	177.1	(30.2)
January - May		1,530.1	1,353.7	(11.5)
Food and Beverages				
May		121.0	107.3	(11.4)
January - May		749.8	767.8	2.4
Vegetables				
May		33.5	24.7	(26.2)
January - May		171.5	147.5	(14.0)
Sugar				
May		15.4	12.7	(17.9)
January - May		182.2	97.9	(46.3)
Dairy Products				
May		23.7	22.0	(7.3)
January - May		138.6	138.8	0.1
Other Food and Beverages				
May		48.4	47.9	(1.0)
January - May		257.4	383.6	49.0
Non-food Consumer Goods				
May		132.6	69.8	(47.4)
January - May		780.2	585.8	(24.9)
Personal Vehicles				
May		0.5	0.7	57.0
January - May		4.0	3.4	(15.7)
Medical and Pharmaceuticals				
May		41.1	31.5	(23.3)
January - May		233.4	230.7	(1.2)
Other Non Food Consumables				
May		91.1	37.6	(58.7)
January - May		542.9	351.8	(35.2)
Intermediate Goods - Total				
May		1,045.4	1,036.1	(0.9)
January - May		5,111.1	5,842.7	14.3
Fuel				
May		330.5	461.4	39.6
January - May		1,720.9	2,383.8	38.5
Textile and Textile Articles				
May		235.7	243.0	3.1
January - May		1,174.3	1,404.7	19.6
Diamonds, Precious Stones and Metals				
May		8.2	18.8	129.5
January - May		51.7	75.9	46.9
Wheat				
May		20.3	19.2	(5.1)
January - May		137.7	110.2	(20.0)
Other Intermediate Goods				
May		450.7	293.6	(34.8)
January - May		2,026.6	1,868.1	(7.8)
Investment Goods - Total				
May		308.1	238.2	(22.7)
January - May		1,711.2	1,603.3	(6.3)
Machinery and Equipment				
May		183.2	150.1	(18.1)
January - May		1,096.2	1,024.9	(6.5)
Other Investment Goods				
May		124.9	88.1	(29.5)
January - May		615.0	578.4	(6.0)
Total Imports ^(b)				
May		1,607.4	1,451.5	(9.7)
January - May		8,355.5	8,801.7	5.3

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
May		21,801	33,629	54.3
January - May		103,070	122,272	18.6
Rubber				
May		450	967	115.1
January - May		3,449	5,179	50.2
Coconut				
May		6,796	13,111	92.9
January - May		30,912	47,087	52.3
Spices				
May		5,020	7,564	50.7
January - May		31,480	32,872	4.4
Minor Agricultural Products				
May		1,975	6,356	221.9
January - May		10,092	18,534	83.7
Textile and Garments				
May		74,330	173,682	133.7
January - May		405,224	639,613	57.8
Gems Diamonds and Jewellery				
May		3,192	13,661	328.0
January - May		21,700	42,752	97.0
Rubber Products				
May		17,750	26,561	49.6
January - May		79,639	103,469	29.9
Petroleum Products				
May		6,638	19,040	186.8
January - May		30,420	76,929	152.9
Mineral Exports				
May		892	667	(25.2)
January - May		4,006	3,489	(12.9)
Other Exports				
May		39,128	80,684	106.2
January - May		198,086	305,867	54.4
Total Exports ^(b)				
May		177,970	375,923	111.2
January - May		918,077	1,398,062	52.3
Major Exports				
Tea	US \$ Mn.			
May		109.2	93.7	(14.2)
January - May		526.6	460.9	(12.5)
Rubber				
May		2.3	2.7	19.6
January - May		17.6	20.5	16.1
Coconut				
May		34.0	36.5	7.3
January - May		157.7	175.3	11.2
Spices				
May		25.2	21.1	(16.2)
January - May		161.3	127.8	(20.7)
Minor Agricultural Products				
May		9.9	17.7	79.0
January - May		51.5	66.1	28.3
Textile and Garments				
May		372.4	483.9	29.9
January - May		2,071.9	2,408.5	16.2
Gems Diamonds and Jewellery				
May		16.0	38.1	138.0
January - May		111.0	157.2	41.7
Rubber Products				
May		88.9	74.0	(16.8)
January - May		406.8	393.8	(3.2)
Petroleum Products				
May		33.3	53.0	59.5
January - May		155.4	291.1	87.3
Mineral Exports				
May		4.5	1.9	(58.4)
January - May		20.4	14.2	(30.6)
Other Exports				
May		196.0	224.8	14.7
January - May		1,011.8	1,151.1	13.8
Total Exports ^(b)				
May		891.7	1,047.3	17.5
January - May		4,692.0	5,266.4	12.2

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

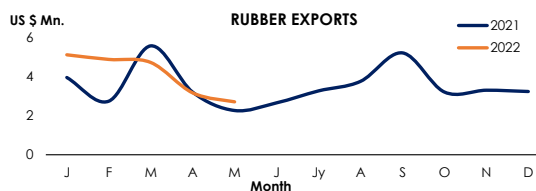
Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	May		
		2021	2022 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. kg.	23.8	19.7	(17.1)
Rubber	Mn. kg.	0.8	1.0	29.8
Coconut (Kernel Products)	Mn. Nuts	42.1	56.3	33.9
Export Prices				
Tea	Rs./ kg.	916.50	1,705.10	86.1
	US \$/ kg.	4.60	4.80	3.5
Rubber	Rs./ kg.	596.20	988.40	65.8
	US \$/ kg.	3.00	2.80	(7.8)
Coconut	Rs./ Nut	74.40	104.60	40.7
	US \$/ Nut	0.40	0.30	(21.8)
Average Gross Price				
Tea	Rs./ kg.	611.10	1,343.80	119.9
Rubber	Rs./ kg.	453.50	718.30	58.4
Coconut	Rs./ Nut	62.99	54.90	(12.8)
Quantity Sold				
Tea	Mn. kg.	25.5	27.7	8.9
Import Volumes				
Rice	MT '000	1.3	43.8	3,369.1
Wheat & Maize	MT '000	65.1	60.7	(6.8)
Sugar	MT '000	31.3	22.3	(28.6)
Crude Oil	Barrels '000	1,355.1	591.4	(56.4)
Import Prices (Average)				
Rice	Rs./MT	174,385.70	112,115.60	(35.7)
	US\$/MT	873.70	312.40	(64.3)
Wheat and Maize	Rs./MT	63,679.90	126,502.70	98.7
	US\$/MT	319.10	352.40	10.5
Sugar	Rs./MT	98,357.50	203,401.20	106.8
	US\$/MT	492.80	566.70	15.0
Crude Oil	Rs./Barrel	13,666.00	39,461.31	188.80
	US\$/Barrel	68.50	109.94	60.60

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2021	2022 ^(a)	Y-o-Y Change
Tourist Arrivals				
	Number			
June		1,614	32,856	1,935.7
January- June		16,908	411,377	2,333.0
Earnings from Tourism				
	US\$ Mn.			
June		4 ^(b)	59	1,304.7
January- June		44 ^(b)	740	1,578.9
	Rs. Mn.			
June		841 ^(b)	21,287	2,432.5
January- June		8,653 ^(b)	190,806	2,105.0
Workers' Remittances (Inflows)				
	US\$ Mn.			
June		478	274	(42.7)
January- June		3,324	1,610	(51.6)

Sources: Central Bank of Sri Lanka

Sri Lanka Tourism Development Authority

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

25. INTERNATIONAL FINANCE

Item	Unit	2021 December	2022 March	2022 April	2022 May
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	3,139	1,917 ^(c)	1,812 ^(c)	1,887 ^(c)
	Rs. Mn.	629,242	573,044	619,262	680,619
Reserve Adequacy of GOR	Months of Imports	1.8	1.1	1.0	1.1
Total Reserves (TR)	US\$ Mn.	6,122	5,358	5,349	5,585
	Rs. Mn.	1,227,170	1,601,921	1,828,701	2,014,824
Reserve Adequacy of TR	Months of Imports	3.6	3.0	3.0	3.2
Exchange Rates (Period Avg.)					
		2021 June		2022 June	
	Rs./USD	199.8161		360.2428	
	Rs./GBP	280.5697		444.6004	
	Rs./INR	2.7148		4.6167	
	Rs./JPY	1.8159		2.6921	
	Rs./EUR	241.0315		381.2442	
	Rs./SDR	286.8962		482.2125	
Forward Exchange Rates ^(d)					
	Rs. / USD			2022 June	
One month				-	
Three months				351.00	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	2021 May	2022 May
NEER (2017 = 100) ^(e)	77.46	46.22
REER (2017 = 100) ^(f)	82.41	64.13

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

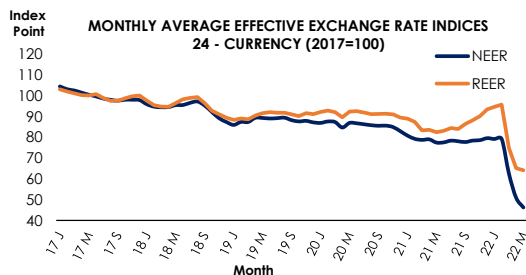
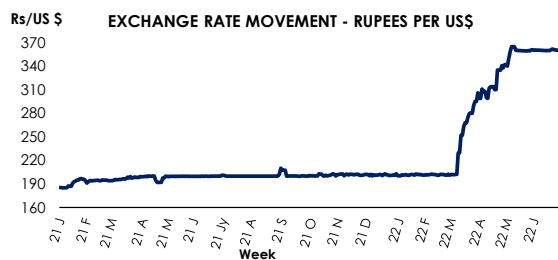
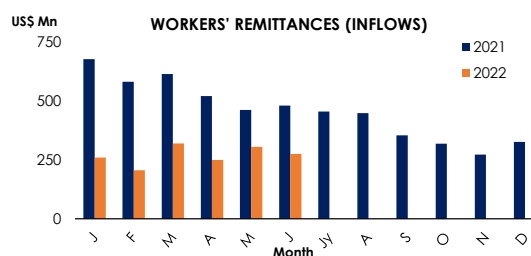
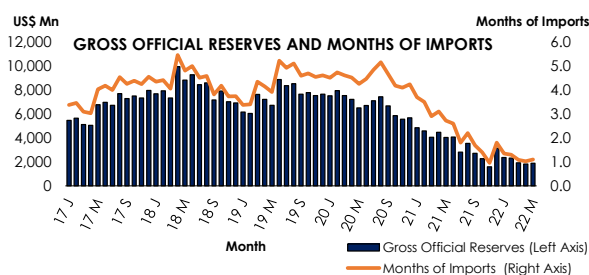
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of June based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2021			2022			2020 ^(b)			2021 ^(c)		
	Jan-Mar ^(b)			Jan-Mar ^(c)			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
Goods and services	3,472	5,241	(1,770)	4,269	5,867	(1,598)	13,083	18,271	(5,189)	14,974	21,526	(6,552)
Goods ^(d)	2,982	5,041	(2,059)	3,249	5,651	(2,402)	10,047	16,055	(6,008)	12,499	20,637	(8,139)
General merchandise	2,982	5,041	(2,059)	3,249	5,650	(2,401)	10,047	16,047	(5,999)	12,499	20,636	(8,138)
Non-monetary gold		0.2	(0.2)		1.2	(1.2)		9	(9)		1	(1)
Services	489	200	289	1,020	216	804	3,035	2,216	819	2,475	889	1,586
Transport	131	54	77	139	57	82	1,174	1,059	114	608	256	352
Sea Transport	100	35	65	106	37	69	702	635	67	450	150	300
Freight	100	35	65	106	37	69	702	635	67	450	150	300
Air transport	31	19	12	33	20	13	472	424	48	158	106	52
Passenger	20	15	5	21	16	5	394	354	40	108	89	19
Freight	11	4	7	12	4	8	78	71	7	50	17	33
Travel ^(e)	25	40	(15)	513	42	471	682	449	234	507	239	268
Construction	1	4	(3)	1	4	(3)	7	10	(3)	10	11	(1)
Insurance and pension services	10	11	(1)	11	12	(1)	39	82	(42)	20	37	(17)
Financial services	21	26	(5)	23	28	(5)	96	220	(125)	95	102	(7)
Telecommunication, computer and information services	293	47	246	324	53	271	995	288	706	1,201	171	1,030
Telecommunication services	12	11	1	14	12	2	24	32	(8)	32	31	2
Computer services	281	36	245	309	40	269	971	257	714	1,168	140	1,028
Other business services	4	4	(1)	4	5	(1)	16	37	(21)	16	17	(1)
Government goods and services n.i.e.	5	15	(10)	5	15	(10)	26	70	(44)	19	57	(38)
Primary Income	39	526	(487)	15	447	(432)	198	2,404	(2,205)	116	2,134	(2,018)
Compensation of employees	7	38	(31)	8	42	(34)	36	132	(96)	30	74	(43)
Investment Income	32	488	(456)	7	405	(397)	162	2,271	(2,110)	86	2,060	(1,975)
Direct Investment	4	108	(104)	4	51	(47)	17	636	(619)	16	647	(631)
Dividends	3	49	(46)	3	24	(21)	14	445	(431)	12	357	(345)
Re-invested earnings	1	59	(58)	1	27	(26)	3	191	(188)	4	290	(286)
Portfolio Investment		211	(211)		178	(178)		943	(943)		818	(818)
Equity		2	(2)		2	(2)		35	(35)		26	(26)
Interest		209	(209)		176	(176)		908	(908)		793	(793)
short-term		0.12	(0.12)		0.004	(0.004)		2	(2)		0.1	(0.1)
long-term		209	(209)		176	(176)		905	(905)		793	(793)
Other Investment	15	169	(154)	3	176	(173)	56	693	(637)	43	595	(552)
Reserve assets	13		13	0.5		0.5	89		89	27		27
Secondary Income	1,869	65	1,804	783	85	698	7,117	910	6,207	5,498	270	5,228
General Government ^(f)	2		2	0.2		0.2	13		13	6		6
Personal transfers	1,867	65	1,803	783	85	698	7,104	910	6,194	5,491	270	5,221
of which, worker's remittances	1,867			783			7,104			5,491		
Current Account	5,379	5,832	(452)	5,067	6,398	(1,331)	20,398	21,585	(1,187)	20,587	23,930	(3,343)
Capital Account	11	8	3	12	10	2	51	23	28	50	24	25
Capital Transfers	11	8	3	12	10	2	51	23	28	50	24	25
General Government ^(g)	3		3	0.5		0.5	24		24	11		11
Private Capital Transfers	8	8	1	11	10	1	27	23	4	38	24	14
Current Account + Capital Account	5,391	5,840	(449)	5,079	6,408	(1,330)	20,449	21,608	(1,159)	20,637	23,955	(3,318)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2021 Jan-Mar ^(b)		2022 Jan-Mar ^(c)		2020 ^(b)		2021 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	(797)	(1,884)	607	(694)	(1,718)	(2,113)	1,907	(2,122)
Direct Investments	127	4	190	4	434	15	598	17
Equity and investment fund shares	64	3	29	3	211	10	317	13
Equity other than reinvestment of earnings	4	2	2	2	20	7	27	9
Direct investor in direct investment enterprise	4	2	2	2	20	7	27	9
- BOI companies	2	-	2	-	29	-	29	-
- CSE Companies (not registered with BOI)	2	-	-	-	(8)	-	(2)	-
- Other companies	-	-	-	-	-	-	(1)	-
Reinvestment of earnings	59	1	27	1	191	3	290	4
Debt Instruments	64	1	161	1	223	4	281	5
Direct investor in direct investment enterprise	64	1	161	1	223	4	281	5
- BOI companies	64	-	161	-	223	-	281	-
Shareholder Advance	32	-	37	-	117	-	162	-
Intra Company Borrowings	32	-	124	-	106	-	119	-
Debt Repayments	-	-	-	-	-	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	(93)	-	(297)	-	(2,383)	-	(906)	-
Equity and investment fund shares	(93)	-	91	-	(217)	-	(236)	-
- CSE Companies (not registered with BOI)	(93)	-	91	-	(217)	-	(236)	-
Debt securities	1	-	(388)	-	(2,166)	-	(670)	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	-	-	-
General Government	1	-	(388)	-	(2,166)	-	(670)	-
Short-term (Treasury Bills)	3	-	5	-	(122)	-	(2)	-
Long-term	(2)	-	(393)	-	(2,044)	-	(668)	-
Treasury Bonds	(8)	-	(2)	-	(431)	-	(25)	-
SLDBs	(0.01)	-	(0.2)	-	22	-	(2)	-
Sovereign Bonds	6	-	(391)	-	(1,635)	-	(640)	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	(832)	(334)	714	523	231	(136)	2,216	387
Currency & deposits	(277)	(304)	626	244	(15)	64	4,016	306
Central Bank	(399)	-	299	-	400	-	1,375	-
Short term	0.7	-	2	-	(0.03)	-	1	-
Long term	(400)	-	298	-	400	-	1,374	-
Deposit taking corporations, other than the Central Bank	122	(304)	327	244	(415)	64	2,641	306
Short-term	122	(202)	327	244	(415)	259	2,641	256
Long-term	-	(102)	-	(84)	-	(194)	-	50
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	(701)	-	(670)	-	174	-	(1,552)	-
Central Bank	-	-	-	-	(14)	-	(57)	-
Credit and loans with the IMF	-	-	-	-	(14)	-	(57)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(554)	-	(658)	-	75	-	(2,152)	-
Short-term	(372)	-	(563)	-	403	-	(2,169)	-
Long-term	(182)	-	(95)	-	(328)	-	17	-
General Government	(155)	-	10	-	169	-	664	-
Short-term	-	-	-	-	-	-	-	-
Long-term	(155)	-	10	-	169	-	664	-
Other sectors ^(h)	7	-	(21)	-	(56)	-	(7)	-
Short-term	-	-	-	-	-	-	-	-
Long term	7	-	(21)	-	(56)	-	(7)	-
Trade credits and advances	213	50	(21)	67	185	(224)	(428)	257
Deposit taking corporations, except the Central Bank	-	(15)	-	2	-	9	-	(3)
Short term	-	(15)	-	2	-	9	-	(3)
Other sectors ⁽ⁱ⁾	213	65	(21)	65	185	(233)	(428)	260
Short term	213	65	(21)	65	185	(233)	(428)	260
Other accounts receivable/payable	(67)	(80)	779	212	(114)	24	180	(176)
Central bank	(67)	-	779	-	(114)	-	180	-
Short term ^(j)	(67)	-	779	-	(114)	-	180	-
Deposit taking corporations, except the Central Bank	-	(80)	-	212	-	24	-	(176)
Short term	-	(80)	-	212	-	24	-	(176)
Special Drawing Rights	-	-	-	-	-	-	787	-
Reserve Assets	-	(1,555)	-	(1,221)	-	(1,992)	-	(2,526)
Monetary gold	-	-	-	(152)	-	(667)	-	(212)
Special drawing rights	-	-	-	-	-	(5)	-	123
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	(1,555)	-	(1,069)	-	(1,319)	-	(2,437)
Currency and deposits	-	408	-	(1,069)	-	(177)	-	1,536
Claims on monetary authorities	-	992	-	(898)	-	(1,092)	-	1,055
Claims on other entities	-	(585)	-	(171)	-	914	-	481
Securities	-	(1,970)	-	-	-	(1,143)	-	(3,976)
Debt securities	-	(1,970)	-	-	-	(1,143)	-	(3,976)
Long term	-	(1,970)	-	-	-	(1,143)	-	(3,976)
Other claims	-	7	-	-	-	1	-	3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	(1,087)	-	(1,301)	-	(394)	-	(4,029)
Errors and Omissions	-	(638)	-	29	-	765	-	(711)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities