

MONTHLY ECONOMIC INDICATORS



**May
2022**



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SUMMARY OF SELECTED ECONOMIC INDICATORS

May 2022

Item	Period	Unit	2021	2022 ^(a)	Y-o-Y Change
Real Sector					
Tea	April	Mn. kg	30.0	22.9	(23.7)
Rubber	April	Mn. kg	7.1	6.4	(9.9)
Coconut	April	Mn. Nuts	240.6	285.2	18.5
Fish	April	Mn. kg	36.3	34.4	(5.3)
Paddy	Maha ^(b)	Mn. kg	3,196.8	3,061.4	(4.2)
	Yala ^(c)	Mn. kg	1,924.2	2,088.2	8.5
Electricity Generation	April	GWh	1,400	1,226	(12.5)
Index of Industrial Production	April	2015 = 100	94.1	87.3	(7.2)
NCPI (Year-On-Year % Change)	May	2013 = 100	6.1	45.3	-
CCPI (Year-On-Year % Change)	May	2013 = 100	4.5	39.1	-
Fiscal Sector					
Revenue and Grants	February	Rs. Mn.	238,277	311,515	30.7
Recurrent Expenditure	February	Rs. Mn.	421,128	487,551	15.8
Monetary Sector					
Money Supply					
Narrow Money M ₁	End April	Rs. Mn.	1,244,199.55	1,635,132.75	31.4
Broad Money M ₂	End April	Rs. Mn.	8,944,644.37	10,193,425.62	14.0
Consolidated Broad Money (M _{2b}) ^(d)	End April	Rs. Mn.	9,947,334.17	11,940,607.97	20.0
Broad Money M ₄	End April	Rs. Mn.	12,154,101.21	14,355,898.28	18.1
Share Market					
ASPI	End May	1985 = 100	7,403.44	8,108.09	9.5
S&P SL20	End May	2004 = 1000	2,978.81	2,679.33	(10.1)
Market Capitalisation	End May	Rs. Bn.	3,268.27	3,611.19	10.5
External Sector					
External Trade					
Exports	April	US\$ Mn.	818	970	18.5
Imports	April	US\$ Mn.	1,707	1,699	(0.5)
Balance of Trade	April	US\$ Mn.	(889)	(729)	(18.0)
Balance of Payments					
			2020	2021^(a)	
Trade Account	January - December	US\$ Mn.	(5,189)	(6,552)	26.3
Current Account	January - December	US\$ Mn.	(1,187)	(3,343)	181.6
Current & Capital Accounts	January - December	US\$ Mn.	(1,159)	(3,318)	186.3
Financial Account (net)	January - December	US\$ Mn.	(394)	(4,029)	921.8
			2022 End February	2022 End March	2022 End April
Total Reserves ^(e)		US\$ Mn.	5,577	5,358	5,349

(a) Provisional
(d) Inclusive of FCUBs

(b) Sep.\Oct. - Mar.\Apr.
(e) Including ACU receipts

(c) Apr.\May - Aug.\Sep.

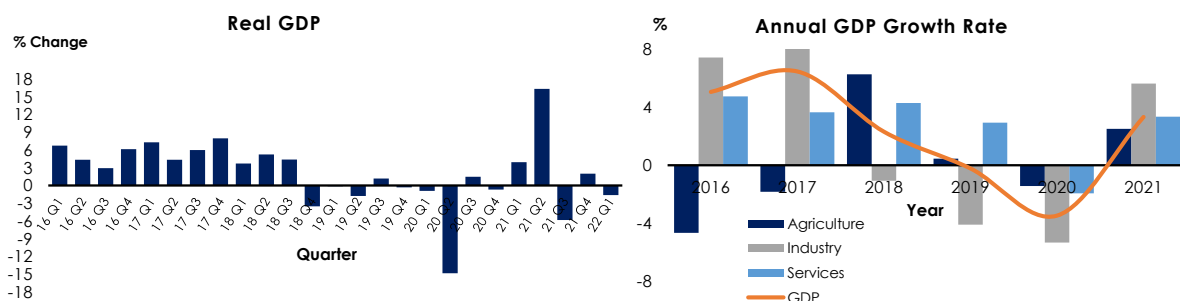
1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

Economic Activity	1 st Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021	2022	21/20	22/21	2021	2022
Agriculture	235,169	219,263	6.4	(6.8)	0.4	(0.5)
Industry	1,094,945	1,043,511	6.0	(4.7)	1.8	(1.5)
Services	1,983,117	1,997,138	3.5	0.7	2.0	0.4
Taxes less subsidies on products	206,689	203,190	(4.0)	(1.7)	(0.3)	(0.1)
GDP	3,519,921	3,463,101	4.0	(1.6)	4.0	(1.6)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020	2021	20/19	21/20	2020	2021
Agriculture	936,020	959,434	(1.4)	2.5	(0.1)	0.2
Industry	3,724,314	3,933,782	(5.3)	5.6	(1.6)	1.6
Services	7,165,986	7,405,262	(1.9)	3.3	(1.1)	1.9
Taxes less subsidies on products	921,395	873,323	(9.3)	(5.2)	(0.7)	(0.4)
GDP	12,747,715	13,171,802	(3.5)	3.3	(3.5)	3.3

(a) Provisional

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2019		2020				2021				2022	
	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂
Business Condition (Level)	64	78	33	20	57	57	88	68	71	100	53	-
	(80)	(89)	(103)	(10)	(45)	(55)	(82)	(119)	(90)	(104)	(103)	(40)
Profitability (Y-o-Y)	89	95	40	44	79	75	102	104	94	137	97	-
	(92)	(101)	(115)	(17)	(76)	(68)	(98)	(143)	(130)	(134)	(125)	(76)
Skilled Labour Availability (Y-o-Y)	102	94	78	102	99	102	100	103	99	95	88	-
	(104)	(106)	(97)	(75)	(120)	(97)	(107)	(103)	(103)	(100)	(108)	(89)
Demand (Y-o-Y)	87	101	42	28	81	70	130	127	112	159	143	-
	(121)	(109)	(122)	(45)	(110)	(74)	(103)	(158)	(138)	(145)	(154)	(110)
Sales (Y-o-Y)	94	110	45	36	81	72	133	122	101	160	135	-
	(117)	(120)	(126)	(18)	(108)	(78)	(99)	(155)	(140)	(135)	(149)	(107)
Capacity Utilization (Y-o-Y)	88	102	49	49	74	76	118	119	102	138	121	-
	(115)	(109)	(112)	(32)	(118)	(70)	(100)	(150)	(127)	(132)	(134)	(107)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
April		30.0	22.9	(23.7)
January - April		104.5	85.9	(17.8)
Rubber Production	Mn. kg			
April		7.1	6.4	(9.9)
January - April		29.8	25.6	(14.3)
Coconut Production	Mn. Nuts			
April		240.6	285.2	18.5
January - April		953.5	1,122.5	17.7
Fish Production	Mn. kg			
April		36.3	34.4	(5.3)
January - April		146.3	141.7	(3.1)
Paddy Production	Mn. kg	2020	2021 ^(a)	
Maha ^(b)		3,196.8	3,061.4	(4.2)
Yala ^(c)		1,924.2	2,088.2	8.5

(a) Provisional

(b) Sep.\Oct. - Mar\, Apr.

(c) Apr. \ May - Aug.\Sep.

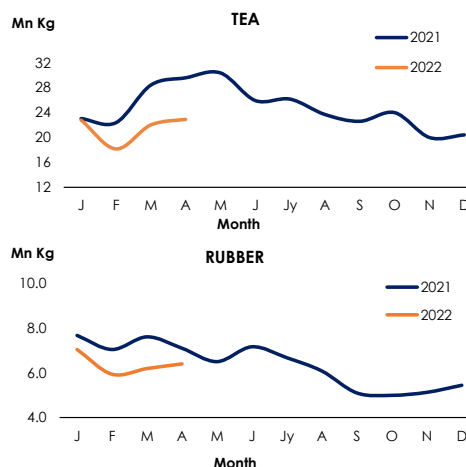
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



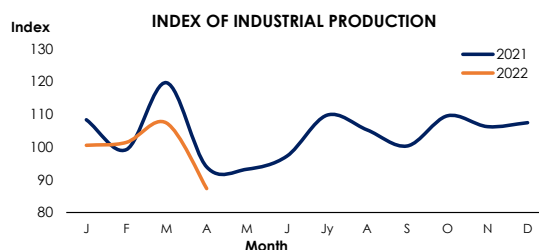
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	April		
	2021 ^(a)	2022 ^(b)	Y-o-Y Change (%)
Food products	103.3	90.5	(12.4)
Beverages	126.1	126.4	0.2
Tobacco products	66.1	68.1	3.0
Textiles	97.8	87.8	(10.3)
Wearing apparels	73.4	97.0	32.2
Leather and related products	65.0	65.2	0.4
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	97.4	28.9	(70.3)
Paper and paper products	82.7	52.8	(36.1)
Printing and reproduction of recorded media	93.5	97.7	4.6
Coke and refined petroleum products	68.0	1.5	(97.8)
Chemicals and chemical products	88.7	118.2	33.3
Basic pharmaceutical products and pharmaceutical preparations	113.7	113.6	0.0
Rubber and plastic products	85.5	86.2	0.8
Other non-metallic mineral products	125.2	124.1	(0.8)
Basic metals	104.5	65.3	(37.6)
Fabricated metal products (except machinery equipment)	152.6	68.1	(55.3)
Electrical equipment	81.6	55.2	(32.4)
Machinery and equipment (n.e.c)	96.1	135.3	40.8
Furniture	70.9	65.7	(7.2)
Other manufacturing	53.7	55.4	3.2
Overall Index of Industrial Production for the Manufacturing Sector	94.1	87.3	(7.2)

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3							

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1		83.0	133.3	60.6
Quarter 2		40.7	61.9	52.0
Cement		2021	2022^(a)	
Total Local Production	'000 MT			
April		311	345	11.1
January - April		1,431	1,405	(1.9)
Total Imports	'000 MT			
April		235	113	(52.0)
January - April		991	912	(8.0)
Total	'000 MT			
April		546	458	(16.1)
January - April		2,422	2,316	(4.4)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

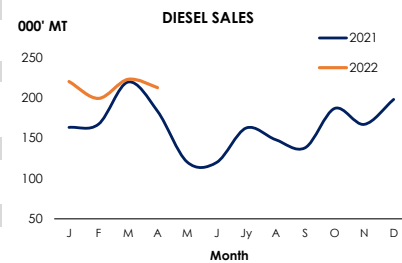
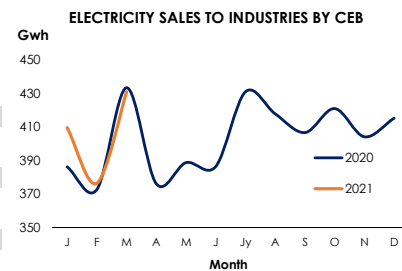
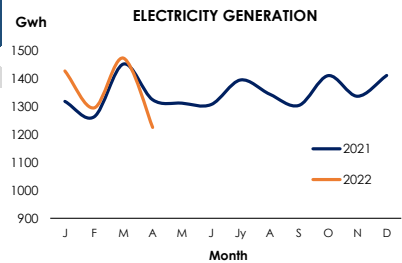
Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanepura, Moratuwa and Kaduwela)
7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
8 Pradeshiya Sabha (Homagama, Kolikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

7. ENERGY

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
April		1,400	1,226	(12.5)
CEB - Hydro		317	217	(31.4)
Fuel Oil		173	143	(17.3)
Coal		543	570	4.9
Wind		1	12	1,582.8
Private Sector		367	284	(22.6)
Non Conventional Renewable Energy		171	149	(12.8)
January - April		5,490	5,417	(1.3)
CEB - Hydro		1,008	1,143	13.4
Fuel Oil		597	777	30.1
Coal		2,264	2,119	(6.4)
Wind		11	65	519.6
Private Sector		1,610	1,313	(18.4)
Non Conventional Renewable Energy		611	584	(4.4)
Electricity Sales to Industries	GWh			
March		434	431	(0.7)
January - March		1,192	1,217	2.0
Diesel Sales	'000 MT			
April		183	212	15.9
January - April		733	854	16.5
Petrol Sales	'000 MT			
April		132	115	(13.1)
January - April		486	501	2.9
Furnace Oil Sales	'000 MT			
April		76	25	(67.5)
January - April		324	165	(49.1)
Kerosene Sales	'000 MT			
April		15	15	(2.6)
January - April		64	70	9.0
Crude Oil Imports	'000 MT			
April		191	-	-
January - April		465	179	(61.6)
Other Petroleum Imports	'000 MT			
April		501	440	(12.2)
January - April		1,879	1,624	(13.5)

(a) Provisional

(b) Including rooftop solar generation



Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs

8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4							

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	1 st Quarter		Y-o-Y Change (%)
		2021	2022 ^(a)	
Telephones (Fixed lines)	Number	2,823,710	2,799,664	(0.9)
Wireline in service	Number	1,252,941	1,262,722	0.8
Wireless Local Loop Access	Number	1,570,769	1,536,942	(2.2)
Cellular Phones	Number	29,243,593	30,476,123	4.2
Public Pay Phones	Number	n.a.	n.a.	-
Internet Subscribers ^(b)	Number	19,370,982	22,224,472	14.7
Telephone Penetration (excluding Cellular Phones)	per 100 persons	12.7	12.5	(1.8)
Telephone Penetration (including Cellular Phones)	per 100 persons	144.7	148.7	2.7

(a) Provisional

(b) Including mobile internet connections
n.a - not available

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

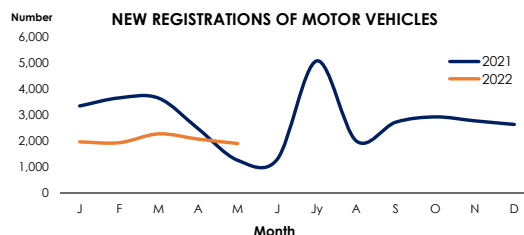
Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
April	Number	2,474	2,074	(16.2)
Buses		33	18	(45.5)
Motor Cars		437	131	(70.0)
Three Wheelers		7	1	(85.7)
Dual Purpose Vehicles ^(b)		77	197	155.8
Motor Cycles		560	958	71.1
Goods Transport Vehicles ^(c)		273	97	(64.5)
Land Vehicles ^(d)		1,087	672	(38.2)
Other ^(e)		-	-	-
May	Number	1,259	1,905	51.3
Buses		7	11	57.1
Motor Cars		192	114	(40.6)
Three Wheelers		-	3	-
Dual Purpose Vehicles ^(b)		31	74	138.7
Motor Cycles		355	1,153	224.8
Goods Transport Vehicles ^(c)		145	103	(29.0)
Land Vehicles ^(d)		529	447	(15.5)
Other ^(e)		-	-	-
January - May	Number	14,394	10,159	(29.4)
Buses		191	210	9.9
Motor Cars		1,938	690	(64.4)
Three Wheelers		61	17	(72.1)
Dual Purpose Vehicles ^(b)		463	384	(17.1)
Motor Cycles		4,440	3,358	(24.4)
Goods Transport Vehicles ^(c)		1,802	1,153	(36.0)
Land Vehicles ^(d)		5,498	4,347	(20.9)
Other ^(e)		1	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

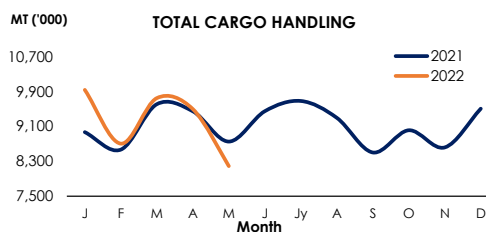
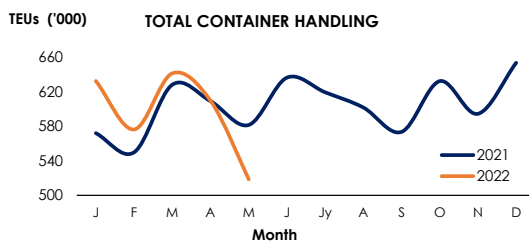
Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Ship Traffic^(b)				
	Number			
April		380	332	(12.6)
May		333	329	(1.2)
January - May		1,783	1,672	(6.2)
Container Handling				
Domestic				
	TEUs			
April		93,441	89,421	(4.3)
May		100,964	80,951	(19.8)
January - May		510,015	487,170	(4.5)
Transshipment				
	TEUs			
April		502,929	498,482	(0.9)
May		464,269	424,310	(8.6)
January - May		2,358,096	2,410,236	2.2
Re-stowing				
	TEUs			
April		12,561	21,562	71.7
May		16,112	13,286	(17.5)
January - May		71,699	79,962	11.5
Total Container Handling				
	TEUs			
April		608,931	609,465	0.1
May		581,345	518,547	(10.8)
January - May		2,939,810	2,977,368	1.3
Cargo Handling^(b)				
Cargo Discharged				
	MT			
April		5,619,575	5,024,272	(10.6)
May		5,008,741	4,147,697	(17.2)
January - May		26,490,529	25,030,476	(5.5)
Cargo Loaded				
	MT			
April		3,820,490	4,471,793	17.0
May		3,741,373	4,042,332	8.0
January - May		18,842,427	21,042,296	11.7
Total Cargo Handling				
	MT			
April		9,440,065	9,496,065	0.6
May		8,750,114	8,190,029	(6.4)
January - May		45,332,956	46,072,772	1.6

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Mlyiddy, Point Pedro and Karainagar

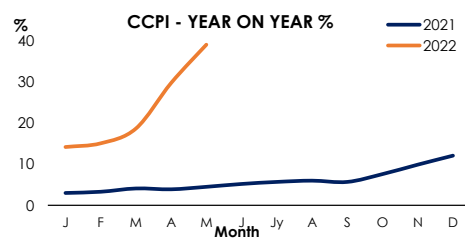
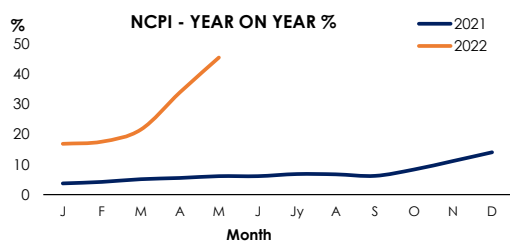
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2021	2022	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2013=100			
May				
Headline		143.6	208.7	45.3
Core		143.7	197.9	37.7
Colombo Consumers Price Index (CCPI)				
	2013=100			
May				
Headline		140.3	195.2	39.1
Core		142.5	182.9	28.4

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

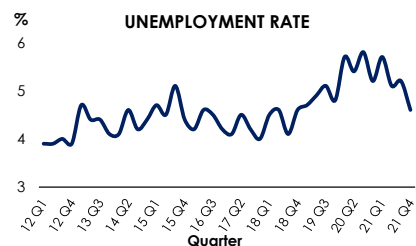
Item	Unit	May		Y-o-Y Change(%)
		2021	2022	
Rice	Rs/kg			
Samba		142.56	227.50	59.6
Nadu		117.88	222.81	89.0
Kekulu (Red)		103.97	214.56	106.4
Other Food Items	Rs/kg			
Dried Chillie (Imported)		548.75	1,610.50	193.5
Red Onion (Local)		286.56	356.13	24.3
Red Onion (Imported)		271.88	350.42	28.9
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		89.67	188.13	109.8
Dhal		192.44	568.67	195.5
Potato (Local)		159.06	281.86	77.2
Egg - White (Each)		14.28	32.94	130.6
Sugar - White		116.80	261.21	123.6

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT

Item	Unit	4 th Quarter	
		2020 ^(a)	2021 ^{(a)(b)}
Labour Force Participation Rate	Percentage	50.1	49.5
Unemployment Rate		5.2	4.6
Employment by Economic Activity^(c) (as a % of Total Employment)		2020 Q₄^(a)	2021 Q₄^{(a)(b)}
Agriculture		29.0	26.1
Industry		26.2	27.0
Services		44.8	46.9



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	April	
		2021	2022 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		114.6	133.1
Real Wage Rate Index ^(b)		91.7	79.6
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		194.7	244.8
Real Wage Rate Index ^(b)		136.5	128.3
Agriculture			
Nominal Wage Rate Index		200.1	247.8
Real Wage Rate Index ^(b)		140.3	129.8
Industry			
Nominal Wage Rate Index		196.2	246.8
Real Wage Rate Index ^(b)		137.6	129.3
Services			
Nominal Wage Rate Index		190.9	241.5
Real Wage Rate Index ^(b)		133.8	126.5

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

Source: Central Bank of Sri Lanka

16. GOVERNMENT FINANCE

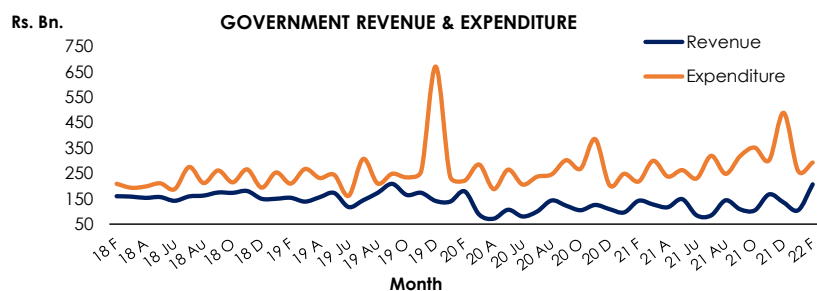
Item	Unit	2021 February	2022 February ^(a)
Total revenue and grants ^(b)	Rs. Mn.	238,277	311,515
Total revenue ^(b)	Rs. Mn.	238,155	311,469
Tax revenue		223,238	251,912
Non tax revenue		14,918	59,557
Grants ^(b)	Rs. Mn.	121	46
Recurrent expenditure ^(b)	Rs. Mn.	421,128	487,551
Capital expenditure and net lending ^(b)	Rs. Mn.	44,843	64,181
Financing ^(b)	Rs. Mn.	227,695	240,217
Domestic financing		274,525	368,778
Foreign financing		(46,830)	(128,561)
		2021 End December	2022 February ^(a)
Total outstanding government debt ^(c)	Rs. Mn.	17,589,373	17,940,178
Total domestic debt	Rs. Mn.	11,097,223	11,479,016
By Maturity			
Short term		3,139,794	3,112,720
o/w Treasury bills		2,270,508	2,449,756
Central bank advances		150,129	224,731
Medium & Long term		7,957,430	8,366,296
o/w Treasury bonds		6,966,218	7,484,831
Rupee loans		24,088	24,088
Sri Lanka Development Bonds		455,203	415,244
By Institution			
Non Bank		5,630,097	5,919,970
Bank		5,467,126	5,559,046
Total foreign debt	Rs. Mn.	6,492,150	6,461,162
Concessional		3,097,585	3,106,754
Multilateral		1,548,129	1,558,697
o/w IDA		491,765	499,541
ADB		908,965	908,259
Bilateral		1,549,456	1,548,057
o/w Japan		586,045	584,731
Non Concessional		3,394,565	3,354,408

Sources: Ministry of Finance
Central Bank of Sri Lanka

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End April ^{(a)(b)}	Change (End April)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2021		1,177,150.04	1,244,199.55	67,049.51	5.7
2022		1,459,895.46	1,635,132.75	175,237.29	12.0
Currency Held by the Public					
2021		641,010.04	684,178.65	43,168.61	6.7
2022		784,449.65	874,739.00	90,289.35	11.5
Demand Deposits Held by the Public					
2021		536,140.00	560,020.90	23,880.89	4.5
2022		675,445.81	760,393.75	84,947.94	12.6
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2021		8,495,788.29	8,944,644.37	448,856.08	5.3
2022		9,638,905.36	10,193,425.62	554,520.27	5.8
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2021		7,318,638.25	7,700,444.83	381,806.58	5.2
2022		8,179,009.89	8,558,292.87	379,282.98	4.6
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2021		54,205.73	(214,129.83)	(268,335.55)	(495.0)
2022		(1,073,604.40)	(2,712,542.15)	(1,638,937.75)	(152.7)
Domestic Credit					
2021		10,404,976.03	11,155,876.79	750,900.76	7.2
2022		12,927,117.99	14,462,040.51	1,534,922.52	11.9
To Government (Net)		5,455,434.57	6,050,532.62	595,098.05	10.9
To Public Corporations		972,821.07	1,456,511.87	483,690.80	49.7
To Co-operatives		3,098.39	3,012.89	(85.50)	(2.8)
To Other Private Sector		6,495,763.96	6,951,983.13	456,219.17	7.0
Other Items (Net) ⁽³⁾					
2021		(1,963,393.46)	(1,997,102.59)	(33,709.12)	(1.7)
2022		(2,214,608.23)	(1,556,072.73)	658,535.50	29.7
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2021		9,405,733.97	9,947,334.17	541,600.20	5.8
2022		10,647,308.96	11,940,607.97	1,293,299.02	12.1
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2021		8,228,583.93	8,703,134.63	474,550.70	5.8
2022		9,187,413.49	10,305,475.22	1,118,061.73	12.2
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2021		(209,468.36)	(430,689.37)	(221,221.01)	(105.6)
2022		(981,975.76)	(2,195,175.34)	(1,213,199.58)	(123.5)
Domestic Credit					
2021		11,721,172.79	12,504,349.39	783,176.60	6.7
2022		14,001,951.08	16,025,629.74	2,023,678.66	14.5
To Government (Net)		5,832,420.00	6,548,096.16	715,676.16	12.3
To Public Corporations		1,188,103.21	1,725,013.60	536,910.39	45.2
To Co-operatives		3,098.39	3,012.89	(85.50)	(2.8)
To Other Private Sector		6,978,329.49	7,749,507.10	771,177.61	11.1
Other Items (Net) ⁽³⁾					
2021		(2,105,970.46)	(2,126,325.84)	(20,355.38)	(1.0)
2022		(2,372,666.36)	(1,889,846.42)	482,819.94	20.3
Reserve Money	Rs. Mn.				
2021		964,439.73	1,031,144.38	66,704.65	6.9
2022		1,305,808.69	1,481,804.94	175,996.26	13.5
Money Multipliers					
M₁ Multiplier					
2021		1.22	1.21		
2022		1.12	1.10		
M₂ Multiplier					
2021		8.81	8.67		
2022		7.38	6.88		
M_{2b} Multiplier					
2021		9.75	9.65		
2022		8.15	8.06		

Source: Central Bank of Sri Lanka

(1) $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) The sharp depreciation of the Sri Lanka rupee since March 2022 remains the key reason for the augmentation of monetary and credit aggregates in rupee terms in March 2022 and April 2022.

(b) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

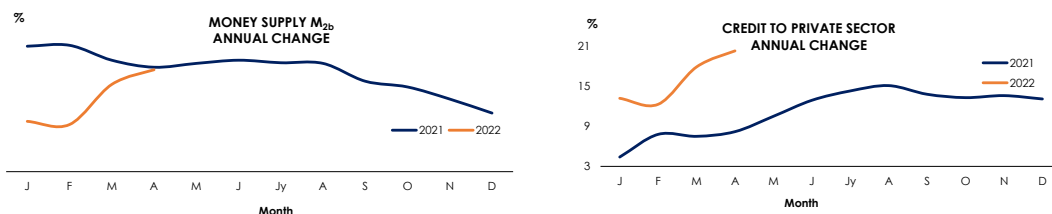
Item	Unit	Beginning January	End April ^{(a)(b)}	Change (End April)	
				Absolute	Percentage
Broad Money Supply (M_{2b}) ⁽⁴⁾	Rs.Mn.				
2021		11,461,881.28	12,154,101.21	692,219.93	6.0
2022		12,985,353.35	14,355,898.28	1,370,544.93	10.6
Time & Savings Deposits (Quasi Money)					
2021		10,374,005.10	10,969,717.65	595,712.55	5.7
2022		11,577,684.66	12,798,340.82	1,220,656.16	10.5
Underlying Factors (M₂)					
Net Foreign Assets					
2021		(217,108.95)	(442,408.66)	(225,299.71)	(103.8)
2022		(998,620.92)	(2,195,175.34)	(1,196,554.41)	(119.8)
Domestic Credit					
2021		14,652,435.33	15,549,493.26	897,057.93	6.1
2022		17,296,375.15	19,442,175.59	2,145,800.44	12.4
To Government (Net)		6,769,328.41	7,525,990.89	756,662.47	11.2
To Public Corporations		1,188,103.21	1,725,013.60	536,910.39	45.2
To Private Sector		9,338,943.53	10,191,171.10	852,227.58	9.1
Other Items (Net)					
2021		(2,973,445.11)	(2,952,983.40)	20,461.71	0.7
2022		(3,312,400.88)	(2,891,101.97)	421,298.91	12.7
Money Multiplier					
M₂ Multiplier					
2021		11.88	11.79		
2022		9.94	9.69		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(a) The sharp depreciation of the Sri Lanka rupee since March 2022 remains the key reason for the augmentation of monetary and credit aggregates in rupee terms in March 2022 and April 2022.

(b) Provisional



18. BANKING

Item	Unit	2021 End April	2022 End April ^(a)	Change (End April)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	7,193,656.56	8,564,033.36	1,370,376.79	19.0
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	706,119.47	514,709.15	(191,410.32)	(27.1)
Other Govt. Securities ⁽²⁾		2,164,443.68	2,533,883.64	369,439.96	17.1
Other Investments		119,984.44	112,997.55	(6,986.89)	(5.8)
Total Deposits	Rs. Mn.	9,506,025.96	11,558,885.23	2,052,859.27	21.6
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	171,203.92	232,485.14	61,281.23	35.8
Call Market Borrowings-Last week of month	Rs. Bn.	106.88	30.70	(76.18)	(71.3)
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,870,586.18	2,326,556.50	455,970.32	24.4
Assets					
Loans & Advances - Residents		1,466,334.55	1,630,797.47	164,462.92	11.2
Loans & Advances - Non-Residents		382,985.94	650,254.90	267,268.96	69.8
Other Assets		21,265.69	45,504.12	24,238.43	114.0
Liabilities					
Deposits & Borrowings - Residents		933,646.10	1,136,813.07	203,166.97	21.8
Deposits & Borrowings - Non-Residents		666,843.65	680,161.85	13,318.20	2.0
Other Liabilities		270,096.43	509,581.58	239,485.15	88.7
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,289,258.92	1,461,406.42	172,147.50	13.4

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

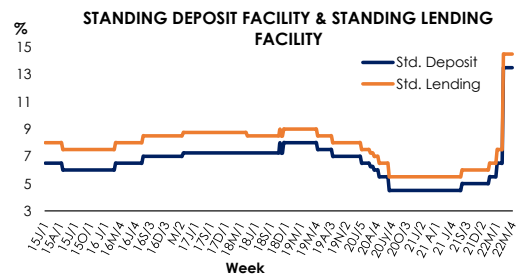
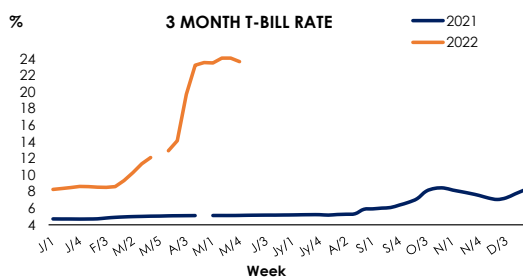
(a) Provisional

19. INTEREST RATES

Item	Unit	May		Y-o-Y Absolute Change (Basis Points)
		2021	2022	
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	5.13	23.65	1,852
182-Day		5.14	24.22	1,908
364-Day		5.18	24.30	1,912
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		-	22.38	-
4-Year		7.04	-	-
5-Year		-	22.69	-
6-Year		-	21.86	-
10-Year		-	-	-
AWDR ⁽²⁾	Per cent	4.97	6.99	202
AWFDR ⁽³⁾	Per cent	5.94	8.97	303
		2021 Apr	2022 Apr	
AWNDR ⁽⁴⁾	Per cent	4.77	15.35	1,058
AWNFR ⁽⁵⁾	Per cent	4.92	15.63	1,071
		2021 May	2022 May	
AWPR ⁽⁶⁾ (Last Week)	Per cent	5.65	22.11	1,646
Call Money Rates (End Month)	Per cent	4.60-4.75	14.50-14.50	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	4.50	13.50	900
Standing Lending Facility Rate ⁽⁸⁾	Per cent	5.50	14.50	900
		2021 Apr	2022 Apr	
AWLR ⁽⁹⁾	Per cent	9.73	11.31	158
AWNLR ⁽¹⁰⁾		7.95	13.72	577
Saving Rates				
	Per cent	2021 Apr	2022 Apr	
Commercial Banks		0.10-7.00	0.10-6.10	
National Savings Bank		3.50	3.50	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		0.25-15.00	0.25-20.00	
National Savings Bank (12 Months)		5.00	14.50	
Long Term Lending Rates				
	Per cent	2021 Apr	2022 Apr	
SMIB		7.00-12.50	18.00-21.00	
NSB		6.25-10.00	16.50-20.00	
NHDA		6.00-9.00	6.00-9.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
 (9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2021	2022	2022
		End December	End March	End April ^(b)
Total Number of Active Cards	Number	1,927,195	1,965,396	1,973,481
Local (accepted only locally)		15,861	15,487	15,314
Global (accepted globally)		1,911,334	1,949,909	1,958,167
Outstanding balance	Rs. Mn.	133,284.60	138,819.42	138,191.59
Local (accepted only locally)		38,719.45	41,406.89	40,426.83
Global (accepted globally)		94,565.15	97,412.54	97,764.76

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2021	2022	2022
		End December	End March	End April ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		5,769.46	360.03	516.77
Outstanding (at the end of the period)		1,052.83	884.96	887.21

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

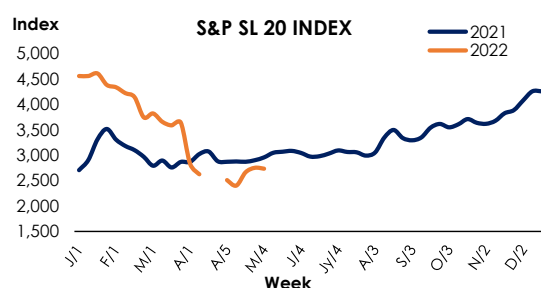
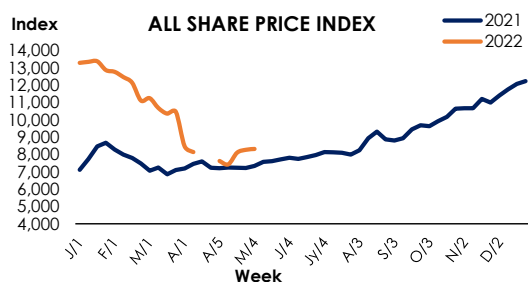
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End May		Y-o-Y Change (%)
		2021	2022	
All Share Price Index (ASPI)	1985=100	7,403.44	8,108.09	9.5
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,978.81	2,679.33	(10.1)
Market Capitalisation	Rs. Bn.	3,268.27	3,611.19	10.5
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	2,520.50	1,402.43	(44.4)
Sales	Rs. Mn.	6,368.76	1,252.93	(80.3)
Net Purchases	Rs. Mn.	(3,848.26)	149.50	103.9

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
April		161,528	309,793	91.8
January - April		740,107	1,022,140	38.1
Imports				
April		336,996	542,717	61.0
January - April		1,315,236	1,780,598	35.4
Trade Balance				
April		(175,467)	(232,924)	32.7
January - April		(575,129)	(758,458)	31.9
Exports	US \$ Mn.			
April		818	970	18.5
January - April		3,800	4,219	11.0
Imports				
April		1,707	1,699	(0.5)
January - April		6,748	7,350	8.9
Trade Balance				
April		(889)	(729)	(18.0)
January - April		(2,948)	(3,131)	6.2

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

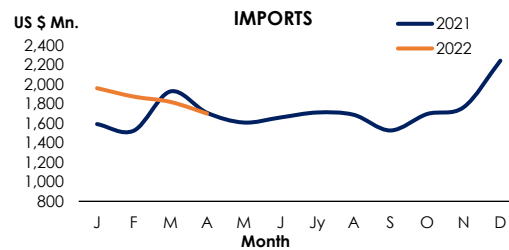
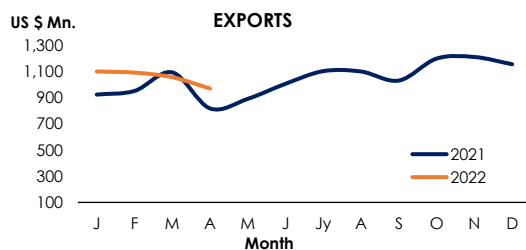
TRADE INDICES ^(a) (2010 = 100)

Item	April	
	2021	2022 ^(b)
Total Exports		
Value	113.9	135.0
Quantity	152.7	162.1
Unit Value	74.6	83.3
Total Imports		
Value	152.8	152.1
Quantity	177.2	141.7
Unit Value	86.2	107.3
Terms of Trade	86.5	77.6

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
April		55,000	75,316	36.9
January - April		248,527	280,259	12.8
Food and Beverages				
April		24,387	47,290	93.9
January - April		122,343	159,494	30.4
Vegetables				
April		5,318	10,272	93.2
January - April		26,857	30,069	12.0
Sugar				
April		5,873	6,116	4.1
January - April		32,418	20,667	(36.3)
Dairy Products				
April		4,887	10,827	121.6
January - April		22,403	29,142	30.1
Other Food and Beverages				
April		8,309	20,075	141.6
January - April		40,664	79,616	95.8
Non-food Consumer Goods				
April		30,613	28,026	(8.5)
January - April		126,183	120,765	(4.3)
Personal Vehicles				
April		218	182	(16.6)
January - April		693	641	(7.4)
Medical and Pharmaceuticals				
April		9,588	10,488	9.4
January - April		37,498	46,346	23.6
Other Non Food Consumables				
April		20,807	17,356	(16.6)
January - April		87,993	73,778	(16.2)
Intermediate Goods - Total				
April		212,234	382,233	80.1
January - April		792,656	1,173,868	48.1
Fuel				
April		81,572	162,952	99.8
January - April		271,109	475,858	75.5
Textile and Textile Articles				
April		45,096	89,836	99.2
January - April		182,806	280,405	53.4
Diamonds, Precious Stones and Metals				
April		1,384	2,609	88.6
January - April		8,456	13,674	61.7
Wheat				
April		5,138	5,885	14.5
January - April		22,942	21,695	(5.4)
Other Intermediate Goods				
April		79,044	120,951	53.0
January - April		307,343	382,237	24.4
Investment Goods - Total				
April		69,694	85,081	22.1
January - April		273,514	326,035	19.2
Machinery and Equipment				
April		45,000	57,372	27.5
January - April		177,974	209,846	17.9
Other Investment Goods				
April		24,694	27,708	12.2
January - April		95,540	116,189	21.6
Total Imports ^(b)				
April		336,996	542,717	61.0
January - April		1,315,236	1,780,598	35.4

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
April		278.6	235.8	(15.4)
January - April		1,276.5	1,176.6	(7.8)
Food and Beverages				
April		123.5	148.0	19.8
January - April		628.8	660.6	5.0
Vegetables				
April		26.9	32.2	19.4
January - April		138.0	122.8	(11.0)
Sugar				
April		29.7	19.1	(35.6)
January - April		166.8	85.3	(48.9)
Dairy Products				
April		24.8	33.9	36.9
January - April		114.9	116.8	1.7
Other Food and Beverages				
April		42.1	62.8	49.3
January - April		209.1	335.7	60.6
Non-food Consumer Goods				
April		155.1	87.7	(43.4)
January - April		647.7	516.0	(20.3)
Personal Vehicles				
April		1.1	0.6	(48.5)
January - April		3.5	2.7	(25.1)
Medical and Pharmaceuticals				
April		48.6	32.8	(32.4)
January - April		192.3	199.2	3.6
Other Non Food Consumables				
April		105.4	54.3	(48.4)
January - April		451.8	314.2	(30.5)
Intermediate Goods - Total				
April		1,075.0	1,196.6	11.3
January - April		4,065.7	4,806.6	18.2
Fuel				
April		413.2	510.1	23.5
January - April		1,390.3	1,922.4	38.3
Textile and Textile Articles				
April		228.4	281.2	23.1
January - April		938.6	1,161.7	23.8
Diamonds, Precious Stones and Metals				
April		7.0	8.2	16.6
January - April		43.5	57.0	31.3
Wheat				
April		26.0	18.4	(29.2)
January - April		117.4	91.0	(22.5)
Other Intermediate Goods				
April		400.4	378.6	(5.4)
January - April		1,575.9	1,574.5	(0.1)
Investment Goods - Total				
April		353.0	266.3	(24.6)
January - April		1,403.1	1,365.2	(2.7)
Machinery and Equipment				
April		227.9	179.6	(21.2)
January - April		913.0	874.8	(4.2)
Other Investment Goods				
April		125.1	86.7	(30.7)
January - April		490.1	490.3	0.0
Total Imports ^(b)				
April		1,707.0	1,699.0	(0.5)
January - April		6,748.1	7,350.2	8.9

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
April		15,647	25,697	64.2
January - April		81,269	88,643	9.1
Rubber				
April		629	1,006	59.9
January - April		2,999	4,212	40.4
Coconut				
April		5,395	10,873	101.5
January - April		24,116	33,977	40.9
Spices				
April		4,417	6,847	55.0
January - April		26,460	25,308	(4.4)
Minor Agricultural Products				
April		1,918	4,744	147.3
January - April		8,117	12,178	50.0
Textile and Garments				
April		72,251	143,000	97.9
January - April		330,894	465,930	40.8
Gems Diamonds and Jewellery				
April		4,777	8,133	70.2
January - April		18,509	29,091	57.2
Rubber Products				
April		12,152	21,762	79.1
January - April		61,889	76,907	24.3
Petroleum Products				
April		7,163	18,687	160.9
January - April		23,782	57,889	143.4
Mineral Exports				
April		827	613	(25.9)
January - April		3,115	2,821	(9.4)
Other Exports				
April		36,351	68,432	88.3
January - April		158,957	225,183	41.7
Total Exports ^(b)				
April		161,528	309,793	91.8
January - April		740,107	1,022,140	38.1
Major Exports				
Tea	US \$ Mn.			
April		79.3	80.4	1.5
January - April		417.4	367.2	(12.0)
Rubber				
April		3.2	3.1	(1.2)
January - April		15.4	17.8	15.6
Coconut				
April		27.3	34.0	24.5
January - April		123.6	138.8	12.2
Spices				
April		22.4	21.4	(4.2)
January - April		136.2	106.8	(21.6)
Minor Agricultural Products				
April		9.7	14.8	52.8
January - April		41.6	48.4	16.3
Textile and Garments				
April		366.0	447.7	22.3
January - April		1,699.5	1,924.6	13.2
Gems Diamonds and Jewellery				
April		24.2	25.5	5.2
January - April		95.0	119.1	25.4
Rubber Products				
April		61.6	68.1	10.7
January - April		317.9	319.8	0.6
Petroleum Products				
April		36.3	58.5	61.2
January - April		122.1	238.0	94.9
Mineral Exports				
April		4.2	1.9	(54.2)
January - April		16.0	12.3	(22.8)
Other Exports				
April		184.1	214.2	16.3
January - April		815.8	926.3	13.6
Total Exports ^(b)				
April		818.2	969.8	18.5
January - April		3,800.3	4,219.1	11.0

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	April		
		2021	2022 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. kg.	16.3	18.3	12.2
Rubber	Mn. kg.	1.2	1.1	(7.3)
Coconut (Kernel Products)	Mn. Nuts	33.7	56.0	65.9
Export Prices				
Tea	Rs./ kg.	959.13	1,404.51	46.4
	US \$/ kg.	4.86	4.40	(9.5)
Rubber	Rs./ kg.	520.67	897.96	72.5
	US \$/ kg.	2.64	2.81	6.6
Coconut	Rs./ Nut	73.80	92.30	25.1
	US \$/ Nut	0.37	0.29	(22.7)
Average Gross Price				
Tea	Rs./ kg.	628.91	1,357.74	115.9
Rubber	Rs./ kg.	428.00	648.75	51.6
Coconut ^(b)	Rs./ Nut	-	57.39	-
Quantity Sold				
Tea	Mn. kg.	18.1	15.0	(17.4)
Import Volumes				
Rice	MT '000	1.6	54.0	3,234.3
Wheat & Maize	MT '000	91.3	53.9	(41.0)
Sugar	MT '000	60.4	33.3	(44.9)
Crude Oil ^(c)	Barrels '000	1,462.1	-	-
Import Prices (Average)				
Rice	Rs./MT	174,808.99	134,818.07	(22.9)
	US\$/MT	885.45	422.04	(52.3)
Wheat and Maize	Rs./MT	57,829.08	124,319.30	115.0
	US\$/MT	292.92	389.18	32.9
Sugar	Rs./MT	97,267.79	183,749.99	88.9
	US\$/MT	492.69	575.22	16.8
Crude Oil ^(c)	Rs./Barrel	13,116.57	-	-
	US\$/Barrel	66.44	-	-

(a) Provisional

(b) Coconut auction was not held in April 2021.

(c) Crude oil was not imported in April 2022.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum

Lanka IOC PLC

National Gem and Jewellery Authority

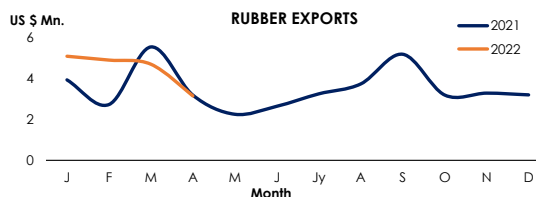
Colombo Tea Brokers' Association

The Ceylon Chamber of Commerce

Coconut Development Authority

Sri Lanka Customs

Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2021	2022 ^(a)	Y-o-Y Change
Tourist Arrivals				
May	Number	1,497	30,207	1,917.8
January- May		15,294	378,521	2,375.0
Earnings from Tourism				
May	US\$ Mn.	4 ^(b)	54	1,292.4
January- May		40 ^(b)	681	1,607.8
May	Rs. Mn.	779 ^(b)	19,499	2,404.1
January- May		7,813 ^(b)	169,519	2,069.8
Workers' Remittances (Inflows)				
May	US\$ Mn.	460	304	(33.9)
January- May		2,846	1,336	(53.1)

Sources: Central Bank of Sri Lanka

Sri Lanka Tourism Development Authority

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

25. INTERNATIONAL FINANCE

Item	Unit	2021 December	2022 February	2022 March	2022 April
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	3,139	2,311	1,917 ^(c)	1,812 ^(c)
	Rs. Mn.	629,242	464,693	573,044	619,262
Reserve Adequacy of GOR	Months of Imports	1.8	1.3	1.1	1.0
Total Reserves (TR)	US\$ Mn.	6,122	5,577	5,358	5,349
	Rs. Mn.	1,227,170	1,121,202	1,601,921	1,828,701
Reserve Adequacy of TR	Months of Imports	3.6	3.1	3.0	3.0
Exchange Rates (Period Avg.)					
		2021 May		2022 May	
	Rs./USD	199.5847		358.9390	
	Rs./GBP	280.7094		447.0480	
	Rs./INR	2.7222		4.6407	
	Rs./JPY	1.8280		2.7878	
	Rs./EUR	242.1582		380.0175	
	Rs./SDR	287.4772		482.0201	
Forward Exchange Rates ^(d)					
	Rs. / USD			2022 May	
One month				-	
Three months				-	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2021 April	2022 April
NEER (2017 = 100) ^(e)	79.02	50.88
REER (2017 = 100) ^(f)	83.58	65.16

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

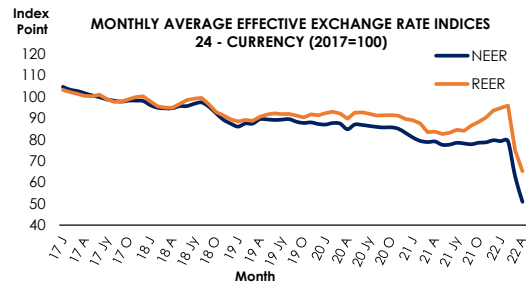
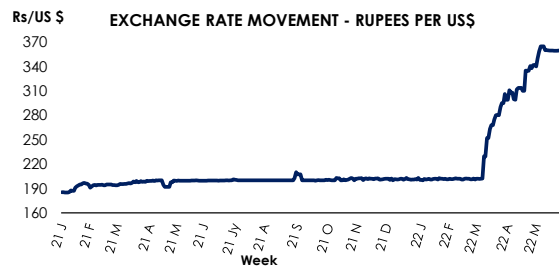
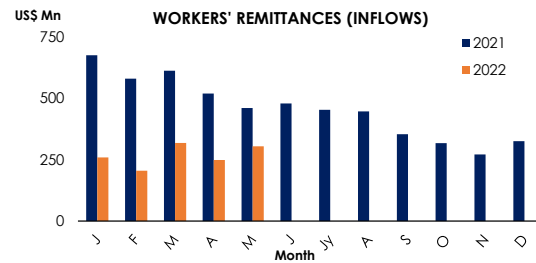
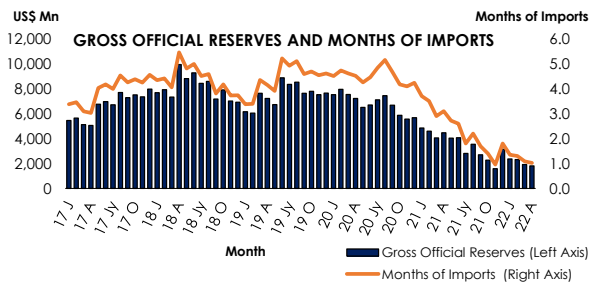
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of May based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2020 ^(b)			2021 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net
Goods and services	13,083	18,271	(5,189)	14,974	21,526	(6,552)
Goods ^(d)	10,047	16,055	(6,008)	12,499	20,637	(8,138)
General merchandise	10,047	16,047	(5,999)	12,499	20,636	(8,138)
Non-monetary gold		9	(9)		1	(1)
Services	3,035	2,216	819	2,475	889	1,586
Transport	1,174	1,059	114	608	256	352
Sea Transport	702	635	67	450	150	300
Freight	702	635	67	450	150	300
Air transport	472	424	48	158	106	52
Passenger	394	354	40	108	89	19
Freight	78	71	7	50	17	33
Travel ^(e)	682	449	234	507	239	268
Construction	7	10	(3)	10	11	(1)
Insurance and pension services	39	82	(42)	20	37	(17)
Financial services	96	220	(125)	95	102	(7)
Telecommunication, computer and information services	995	288	706	1,201	171	1,030
Telecommunication services	24	32	(8)	32	31	2
Computer services	971	257	714	1,168	140	1,028
Other business services	16	37	(21)	16	17	(1)
Government goods and services n.i.e.	26	70	(44)	19	57	(38)
Primary Income	198	2,404	(2,205)	116	2,134	(2,018)
Compensation of employees	36	132	(96)	30	74	(43)
Investment Income	162	2,271	(2,110)	86	2,060	(1,975)
Direct Investment	17	636	(619)	16	647	(631)
Dividends	14	445	(431)	12	357	(345)
Re-invested earnings	3	191	(188)	4	290	(286)
Portfolio Investment		943	(943)		818	(818)
Equity		35	(35)		26	(26)
Interest		908	(908)		793	(793)
short-term		2	(2)		0	(0)
long-term		905	(905)		793	(793)
Other Investment	56	693	(637)	43	595	(552)
Reserve assets	89		89	27		27
Secondary Income	7,117	910	6,207	5,498	270	5,228
General Governemnt ^(f)	13		13	6		6
Personal transfers	7,104	910	6,194	5,491	270	5,221
of which, worker's remittances	7,104			5,491		
Current Account	20,398	21,585	(1,187)	20,587	23,930	(3,343)
Capital Account	51	23	28	50	24	25
Capital Transfers	51	23	28	50	24	25
General Governemnt ^(g)	24		24	11		11
Private Capital Transfers	27	23	4	38	24	14
Current Account + Capital Account	20,449	21,608	(1,159)	20,637	23,955	(3,318)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2020 ^(b)		2021 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	(1,718)	(2,113)	1,907	(2,122)
Direct investments	434	15	598	17
Equity and investment fund shares	211	10	317	13
Equity other than reinvestment of earnings	20	7	27	9
Direct investor in direct investment enterprise	20	7	27	9
- BOI companies	29	-	29	-
- CSE Companies (not registered with BOI)	(8)	-	(2)	-
- Other companies	-	-	(1)	-
Reinvestment of earnings	191	3	290	4
Debt Instruments	223	4	281	5
Direct investor in direct investment enterprise	223	4	281	5
- BOI companies	223	-	281	-
- Shareholder Advance	117	-	162	-
- Intra Company Borrowings	106	-	119	-
- Debt Repayments	-	-	0	-
- CSE Companies (not registered with BOI)	-	-	0	-
- Other companies	-	-	0	-
Portfolio investments	(2,383)	-	(906)	-
Equity and investment fund shares	(217)	-	(236)	-
- CSE Companies (not registered with BOI)	(217)	-	(236)	-
Debt securities	(2,166)	-	(670)	-
Central Bank	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-
Short-term	-	-	-	-
Long-term	-	-	-	-
General Government	(2,166)	-	(670)	-
Short-term (Treasury Bills)	(122)	-	(2)	-
Long-term	(2,044)	-	(668)	-
Treasury Bonds	(431)	-	(25)	-
SLDBs	22	-	(2)	-
Sovereign Bonds	(1,635)	-	(640)	-
Financial Derivatives	-	-	-	-
Other investment	231	(136)	2,216	387
Currency & deposits	(15)	64	4,016	306
Central Bank	400	-	1,375	-
Short term	(0.03)	-	1	-
Long term	400	-	1,374	-
Deposit taking corporations, other than the Central Bank	(415)	64	2,641	306
Short-term	(415)	259	2,641	256
Long-term	-	(194)	-	50
General Government	-	-	-	-
Other sectors	-	-	-	-
Loans	174	-	(1,552)	-
Central Bank	(14)	-	(57)	-
Credit and loans with the IMF	(14)	-	(57)	-
Other short term	-	-	-	-
Other long term	-	-	-	-
Deposit taking corporations, except the Central Bank	75	-	(2,152)	-
Short-term	403	-	(2,169)	-
Long-term	(328)	-	17	-
General Government	169	-	664	-
Short-term	-	-	-	-
Long-term	169	-	664	-
Other sectors ^(h)	(56)	-	(7)	-
Short-term	-	-	-	-
Long term	(56)	-	(7)	-
Trade credits and advances	185	(224)	(428)	257
Deposit taking corporations, except the Central Bank	-	9	-	(3)
Short term	-	9	-	(3)
Other sectors ⁽ⁱ⁾	185	(233)	(428)	260
Short term	185	(233)	(428)	260
Other accounts receivable/payable	(114)	24	180	(176)
Central bank	(114)	-	180	-
Short term ^(j)	(114)	-	180	-
Deposit taking corporations, except the Central Bank	-	24	-	(176)
Short term	-	24	-	(176)
Special Drawing Rights	-	-	787	-
Reserve Assets	-	(1,992)	-	(2,526)
Monetary gold	-	(667)	-	(212)
Special drawing rights	-	(5)	-	123
Reserve position in the IMF	-	-	-	-
Other reserve assets	-	(1,319)	-	(2,437)
Currency and deposits	-	(177)	-	1,536
Claims on monetary authorities	-	(1,092)	-	1,055
Claims on other entities	-	914	-	481
Securities	-	(1,143)	-	(3,976)
Debt securities	-	(1,143)	-	(3,976)
Long term	-	(1,143)	-	(3,976)
Other claims	-	1	-	3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	(394)	-	(4,029)
Errors and Omissions	-	765	-	(711)

Source: Central Bank of Sri Lanka

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities