

MONTHLY ECONOMIC INDICATORS



**April
2022**



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

April 2022

Item	Period	Unit	2021	2022 ^(a)	Y-o-Y Change
Real Sector					
Tea	March	Mn. kg	28.8	22.0	(23.6)
Rubber	March	Mn. kg	7.6	6.2	(18.6)
Coconut	March	Mn. Nuts	255.7	296.1	15.8
Fish	March	Mn. kg	38.8	34.7	(10.4)
Paddy	Maha ^(b)	Mn. kg	3,196.8	3,061.4	(4.2)
	Yala ^(c)	Mn. kg	1,924.2	2,088.2	8.5
Electricity Generation	March	GWh	1,474	1,418	(3.8)
Index of Industrial Production	March	2015 = 100	119.6	107.3	(10.2)
NCPI (Year-On-Year % Change)	April	2013 = 100	5.5	33.8	-
CCPI (Year-On-Year % Change)	April	2013 = 100	3.9	29.8	-
Fiscal Sector					
Revenue and Grants	January	Rs. Mn.	96,189	104,786	8.9
Recurrent Expenditure	January	Rs. Mn.	230,432	252,886	9.7
Monetary Sector					
Money Supply					
Narrow Money M ₁	End March	Rs. Mn.	1,232,814.18	1,589,613.74	28.9
Broad Money M ₂	End March	Rs. Mn.	8,860,584.06	10,073,329.03	13.7
Consolidated Broad Money (M _{2b}) ^(d)	End March	Rs. Mn.	9,838,636.77	11,575,495.52	17.7
Broad Money M ₄	End March	Rs. Mn.	12,009,792.34	13,992,314.95	16.5
Share Market					
ASPI	End April	1985 = 100	7,208.20	7,624.26	5.8
S&P SL20	End April	2004 = 1000	2,869.25	2,509.24	(12.5)
Market Capitalisation	End April	Rs. Bn.	3,178.80	3,226.43	1.5
External Sector					
External Trade					
Exports	March	US\$ Mn.	1,094	1,057	14.7
Imports	March	US\$ Mn.	1,926	1,819	22.9
Balance of Trade	March	US\$ Mn.	(832)	(762)	(8.4)
Balance of Payments					
			2020	2021^(a)	
Trade Account	January - December	US\$ Mn.	(5,189)	(6,552)	26.3
Current Account	January - December	US\$ Mn.	(1,187)	(3,343)	181.6
Current & Capital Accounts	January - December	US\$ Mn.	(1,159)	(3,318)	186.3
Financial Account (net)	January - December	US\$ Mn.	(394)	(4,029)	921.8
			2022 End January	2022 End February	2022 End March
Total Reserves ^(e)		US\$ Mn.	5,535	5,577	5,358

(a) Provisional
(d) Inclusive of FCUBs

(b) Sep.\Oct. - Mar.\Apr.
(e) Including ACU receipts

(c) Apr.\May - Aug.\Sep.

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

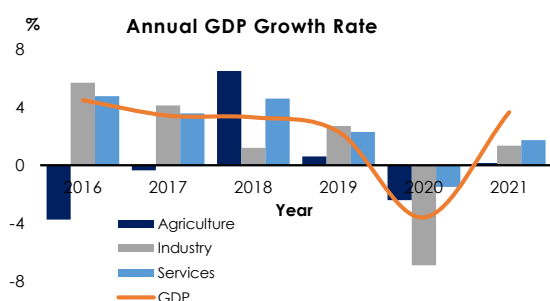
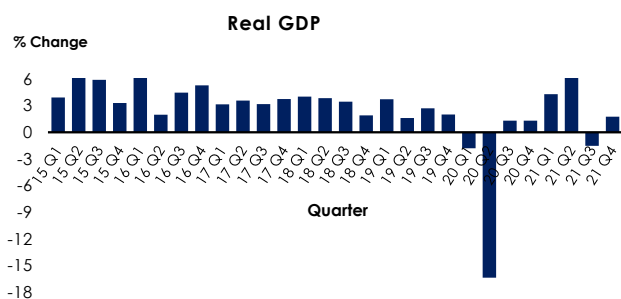
Economic Activity	4 th Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020 ^(b)	2021	20/19 ^(b)	21/20	2020 ^(b)	2021
Agriculture	188,977	179,656	2.0	(4.9)	0.1	(0.3)
Industry	629,950	628,475	1.5	(0.2)	0.3	(0.1)
Services	1,530,859	1,589,682	1.7	3.8	0.9	2.1
Taxes less subsidies on products	416,634	417,065	(0.9)	0.1	(0.1)	0.0
GDP	2,766,420	2,814,879	1.3	1.8	1.3	1.8

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020 ^(b)	2021	20/19 ^(b)	21/20	2020 ^(b)	2021
Agriculture	672,930	686,478	(2.2)	2.0	(0.2)	0.1
Industry	2,427,872	2,556,998	(6.9)	5.3	(1.8)	1.4
Services	5,595,176	5,760,308	(1.6)	3.0	(0.9)	1.7
Taxes less subsidies on products	836,931	877,612	(8.1)	4.9	(0.7)	0.4
GDP	9,532,909	9,881,397	(3.6)	3.7	(3.6)	3.7

(a) Provisional

(b) Revised

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2019			2020				2021				2022
	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Business Condition (Level)	63	64	78	33	20	57	57	88	68	71	100	-
	(72)	(80)	(89)	(103)	(10)	(45)	(55)	(82)	(119)	(90)	(104)	(103)
Profitability (Y-o-Y)	75	89	95	40	44	79	75	102	104	94	137	-
	(103)	(92)	(101)	(115)	(17)	(76)	(68)	(98)	(143)	(130)	(134)	(125)
Skilled Labour Availability (Y-o-Y)	99	102	94	78	102	99	102	100	103	99	95	-
	(104)	(104)	(106)	(97)	(75)	(120)	(97)	(107)	(103)	(103)	(100)	(108)
Demand (Y-o-Y)	86	87	101	42	28	81	70	130	127	112	159	-
	(123)	(121)	(109)	(122)	(45)	(110)	(74)	(103)	(158)	(138)	(145)	(154)
Sales (Y-o-Y)	90	94	110	45	36	81	72	133	122	101	160	-
	(119)	(117)	(120)	(126)	(18)	(108)	(78)	(99)	(155)	(140)	(135)	(149)
Capacity Utilization (Y-o-Y)	93	88	102	49	49	74	76	118	119	102	138	-
	(121)	(115)	(109)	(112)	(32)	(118)	(70)	(100)	(150)	(127)	(132)	(134)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
March		28.8	22.0	(23.6)
January - March		74.5	63.0	(15.5)
Rubber Production	Mn. kg			
March		7.6	6.2	(18.6)
January - March		22.7	19.2	(15.7)
Coconut Production	Mn. Nuts			
March		255.7	296.1	15.8
January - March		712.9	837.4	17.5
Fish Production	Mn. kg			
March		38.8	34.7	(10.4)
January - March		109.9	106.3	(3.3)
Paddy Production	Mn. kg	2020	2021 ^(a)	
Maha ^(b)		3,196.8	3,061.4	(4.2)
Yala ^(c)		1,924.2	2,088.2	8.5

(a) Provisional

(b) Sep.\Oct. - Mar.\ Apr.

(c) Apr. \ May - Aug.\Sep.

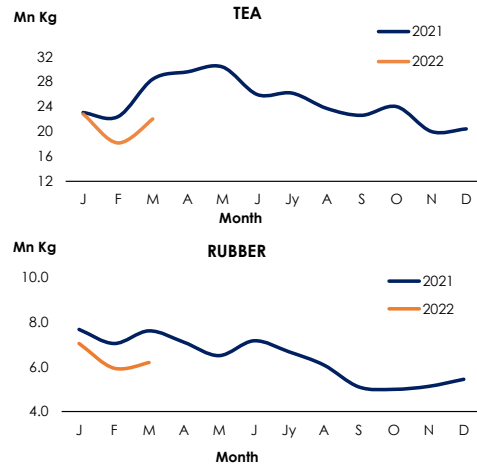
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



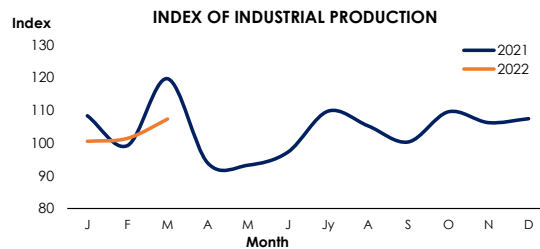
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	March		
	2021 ^(a)	2022 ^(b)	Y-o-Y Change (%)
Food products	126.3	105.1	(16.8)
Beverages	145.6	163.1	12.0
Tobacco products	94.7	100.4	6.0
Textiles	135.5	128.2	(5.4)
Wearing apparels	131.2	104.4	(20.4)
Leather and related products	96.9	94.0	(3.0)
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	84.8	151.6	78.8
Paper and paper products	92.8	77.1	(17.0)
Printing and reproduction of recorded media	159.2	170.4	7.1
Coke and refined petroleum products	1.5	42.5	2,686.4
Chemicals and chemical products	119.5	116.1	(2.9)
Basic pharmaceutical products and pharmaceutical preparations	114.6	122.6	6.9
Rubber and plastic products	124.0	112.1	(9.6)
Other non-metallic mineral products	145.1	132.1	(9.0)
Basic metals	148.4	112.3	(24.3)
Fabricated metal products (except machinery equipment)	146.9	139.9	(4.8)
Electrical equipment	107.3	86.6	(19.3)
Machinery and equipment (n.e.c)	150.4	188.4	25.2
Furniture	100.7	97.7	(2.9)
Other manufacturing	93.6	69.7	(25.6)
Overall Index of Industrial Production for the Manufacturing Sector	119.6	107.3	(10.2)

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4								

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1		83.0	133.3	60.6
Quarter 2		40.7	61.9	52.0
Cement		2021	2022^(a)	
Total Local Production	'000 MT			
February		361	344	(4.5)
March		395	359	(9.2)
January - March		1,120	1,023	(8.7)
Total Imports	'000 MT			
February		211	237	12.1
March		285	285	-
January - March		756	799	5.7
Total	'000 MT			
February		572	581	1.7
March		680	644	(5.4)
January - March		1,877	1,822	(2.9)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

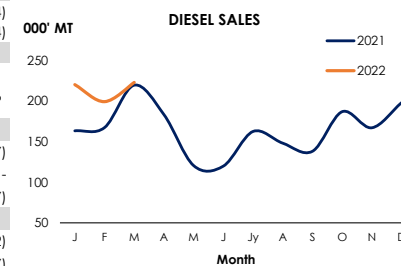
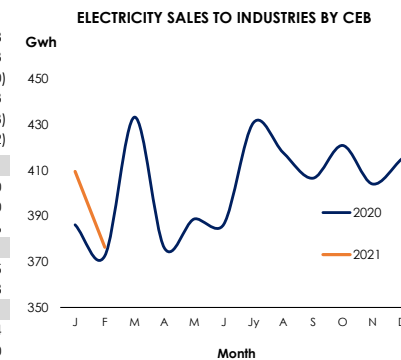
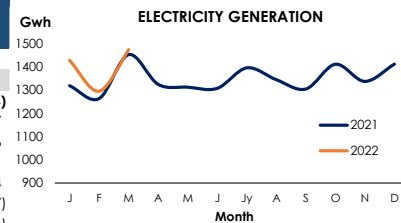
Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanepura, Maratuwa and Kaduwela)
 7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Baralesgamuwa)
 8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
 Central Bank of Sri Lanka
 Sri Lanka Customs
 Participants of Cement Industry

7. ENERGY

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
March		1,474	1,418	(3.8)
CEB - Hydro		242	250	3.7
Fuel Oil		181	226	24.6
Coal		594	607	2.1
Wind		2	20	1,081.4
Private Sector		455	315	(30.7)
Non Conventional Renewable Energy		131	115	(12.6)
January - March		4,090	4,177	2.1
CEB - Hydro		692	926	33.8
Fuel Oil		424	634	49.3
Coal		1,721	1,549	(10.0)
Wind		10	54	444.3
Private Sector		1,243	1,015	(18.3)
Non Conventional Renewable Energy		440	421	(4.2)
Electricity Sales to Industries	GWh			
January		386	409	6.0
February		373	376	1.0
January - February		759	786	3.6
Diesel Sales	'000 MT			
March		219	223	1.5
January -March		550	642	16.8
Petrol Sales	'000 MT			
March		132	137	3.4
January -March		354	386	9.0
Furnace Oil Sales	'000 MT			
March		92	54	(41.4)
January -March		248	140	(43.4)
Kerosene Sales	'000 MT			
March		18	19	5.1
January -March		49	55	12.6
Crude Oil Imports	'000 MT			
February		91	88	(3.7)
March		-	-	-
January -March		274	179	(34.7)
Other Petroleum Imports	'000 MT			
February		463	383	(17.2)
March		527	402	(23.7)
January -March		1,378	1,184	(14.1)

(a) Provisional

(b) Including rooftop solar generation



Sources: Ceylon Electricity Board
 Ceylon Petroleum Corporation
 Lanka IOC, PLC.
 Sri Lanka Customs

8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8								

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	4 th Quarter		Y-o-Y Change (%)
		2020	2021 ^(a)	
Telephones (Fixed lines)	Number	2,613,140	2,851,589	9.1
Wireline in service	Number	1,246,045	1,264,196	1.5
Wireless Local Loop Access	Number	1,367,095	1,587,393	16.1
Cellular Phones	Number	28,739,277	29,958,852	4.2
Public Pay Phones	Number	461	n.a	-
Internet Subscribers ^(b)	Number	17,524,048	22,235,833	26.9
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.9	12.9	8.0
Telephone Penetration (including Cellular Phones)	per 100 persons	143.0	148.1	3.5

(a) Provisional

(b) Including mobile internet connections

n.a - not available

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

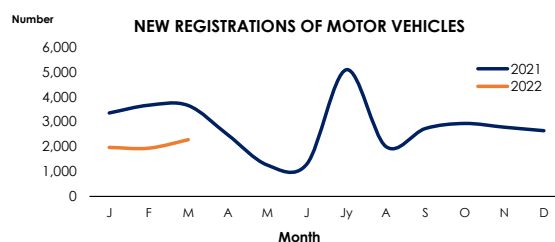
Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
March	Number	3,650	2,277	(37.6)
Buses		40	46	15.0
Motor Cars		424	149	(64.9)
Three Wheelers		15	5	(66.7)
Dual Purpose Vehicles ^(b)		106	78	(26.4)
Motor Cycles		992	458	(53.8)
Goods Transport Vehicles ^(c)		504	297	(41.1)
Land Vehicles ^(d)		1,568	1,244	(20.7)
Other ^(e)		1	-	-
January - March	Number	10,661	6,180	(42.0)
Buses		151	181	19.9
Motor Cars		1,309	445	(66.0)
Three Wheelers		54	13	(75.9)
Dual Purpose Vehicles ^(b)		355	113	(68.2)
Motor Cycles		3,525	1,247	(64.6)
Goods Transport Vehicles ^(c)		1,384	953	(31.1)
Land Vehicles ^(d)		3,882	3,228	(16.8)
Other ^(e)		1	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

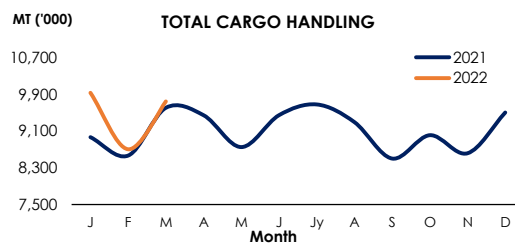
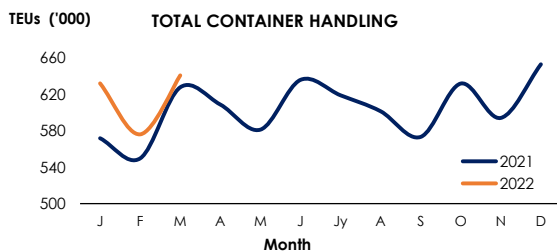
Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Ship Traffic^(b)				
	Number			
March		375	363	(3.2)
January - March		1,070	1,011	(5.5)
Container Handling				
Domestic				
	TEUs			
March		117,732	101,614	(13.7)
January - March		315,610	316,798	0.4
Transshipment				
	TEUs			
March		496,132	522,178	5.2
January - March		1,390,898	1,487,444	6.9
Re-stowing				
	TEUs			
March		14,033	17,204	22.6
January - March		43,026	45,114	4.9
Total Container Handling				
	TEUs			
March		627,897	640,996	2.1
January - March		1,749,534	1,849,356	5.7
Cargo Handling^(b)				
Cargo Discharged				
	MT			
March		5,557,209	5,251,193	(5.5)
January - March		15,862,213	15,858,507	(0.0)
Cargo Loaded				
	MT			
March		4,050,485	4,495,839	11.0
January - March		11,280,564	12,528,171	11.1
Total Cargo Handling				
	MT			
March		9,607,694	9,747,032	1.5
January - March		27,142,777	28,386,678	4.6

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

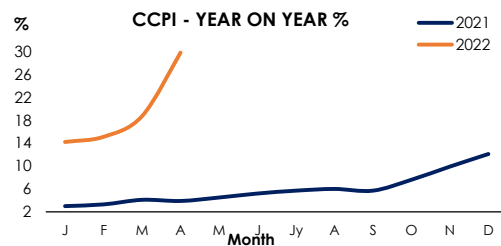
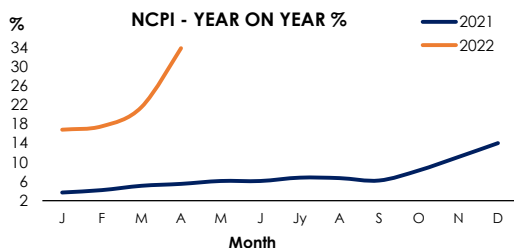
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2021	2022	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2013=100			
April				
Headline		142.2	190.3	33.8
Core		142.5	182.3	27.9
Colombo Consumers Price Index (CCPI)				
	2013=100			
April				
Headline		138.8	180.2	29.8
Core		141.3	172.4	22.0

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

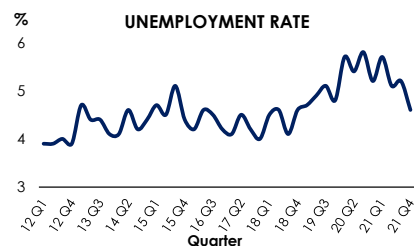
Item	Unit	April		Y-o-Y Change(%)
		2021	2022	
Rice	Rs/kg			
Samba		128.71	211.18	64.1
Nadu		102.27	198.23	93.8
Kekulu (Red)		98.00	207.06	111.3
Other Food Items	Rs/kg			
Dried Chillie (Imported)		550.00	1,475.00	168.2
Red Onion (Local)		288.84	348.53	20.7
Red Onion (Imported)		280.00	347.65	24.2
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		81.78	217.59	166.1
Dhal		179.85	473.42	163.2
Potato (Local)		147.82	256.88	73.8
Egg - White (Each)		14.32	24.44	70.6
Sugar - White		115.00	224.12	94.9

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT

Item	Unit	4 th Quarter	
		2020 ^(a)	2021 ^{(a)(b)}
Labour Force Participation Rate	Percentage	50.1	49.5
Unemployment Rate		5.2	4.6
Employment by Economic Activity^(c) (as a % of Total Employment)		2020 Q₄^(a)	2021 Q₄^{(a)(b)}
Agriculture		29.0	26.1
Industry		26.2	27.0
Services		44.8	46.9



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	March	
		2021	2022 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		114.6	133.1
Real Wage Rate Index ^(b)		91.8	87.7
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		195.1	236.3
Real Wage Rate Index ^(b)		136.9	136.4
Agriculture			
Nominal Wage Rate Index		198.7	237.6
Real Wage Rate Index ^(b)		139.4	137.2
Industry			
Nominal Wage Rate Index		198.1	239.4
Real Wage Rate Index ^(b)		139.0	138.2
Services			
Nominal Wage Rate Index		190.7	232.7
Real Wage Rate Index ^(b)		133.8	134.3

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

Source: Central Bank of Sri Lanka

16. GOVERNMENT FINANCE

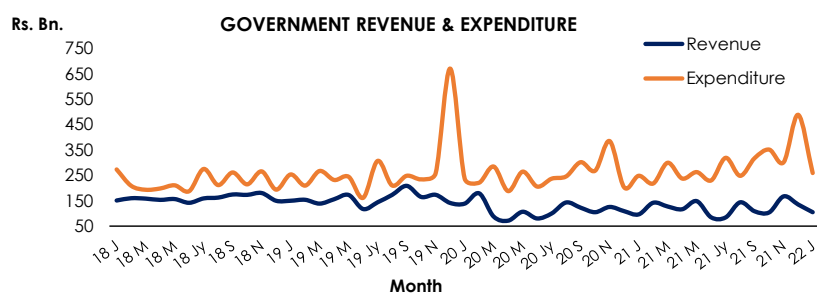
Item	Unit	2021 January	2022 January ^(a)
Total revenue and grants ^(b)	Rs. Mn.	96,189	104,786
Total revenue ^(b)	Rs. Mn.	96,189	104,786
Tax revenue		88,105	90,231
Non tax revenue		8,084	14,555
Grants ^(b)	Rs. Mn.	-	-
Recurrent expenditure ^(b)	Rs. Mn.	230,432	252,886
Capital expenditure and net lending ^(b)	Rs. Mn.	17,752	6,187
Financing ^(b)	Rs. Mn.	151,995	154,287
Domestic financing		200,710	293,312
Foreign financing		(48,715)	(139,026)
		2021 End December	2022 January ^(a)
Total outstanding government debt ^(c)	Rs. Mn.	17,589,373	17,873,027
Total domestic debt	Rs. Mn.	11,097,223	11,428,553
By Maturity			
Short term		3,139,794	3,190,754
o/w Treasury bills		2,270,508	2,427,302
Central bank advances		150,129	224,800
Medium & Long term		7,957,430	8,237,799
o/w Treasury bonds		6,966,218	7,317,337
Rupee loans		24,088	24,088
Sri Lanka Development Bonds		455,203	424,573
By Institution			
Non Bank		5,630,097	5,821,700
Bank		5,467,126	5,606,853
Total foreign debt	Rs. Mn.	6,492,150	6,444,474
Concessional		3,097,585	3,101,145
Multilateral		1,548,129	1,557,661
o/w IDA		491,765	497,190
ADB		908,965	909,648
Bilateral		1,549,456	1,543,485
o/w Japan		586,045	585,526
Non Concessional		3,394,565	3,343,328

Sources: Ministry of Finance
Central Bank of Sri Lanka

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End March ^{(a)(b)(c)}	Change (End March)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2021		1,177,150.04	1,232,814.18	55,664.14	4.7
2022		1,459,895.46	1,589,613.74	129,718.28	8.9
Currency Held by the Public					
2021		641,010.04	672,841.49	31,831.45	5.0
2022		784,449.65	817,533.07	33,083.42	4.2
Demand Deposits Held by the Public					
2021		536,140.00	559,972.69	23,832.68	4.4
2022		675,445.81	772,080.67	96,634.85	14.3
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2021		8,495,788.29	8,860,584.06	364,795.77	4.3
2022		9,638,905.36	10,073,329.03	434,423.67	4.5
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2021		7,318,638.25	7,627,769.89	309,131.64	4.2
2022		8,179,009.89	8,483,715.29	304,705.40	3.7
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2021		54,205.73	(186,587.83)	(240,793.56)	(444.2)
2022		(1,073,604.40)	(2,304,598.91)	(1,230,994.51)	(114.7)
Domestic Credit					
2021		10,404,976.03	11,060,960.91	655,984.88	6.3
2022		12,927,117.99	14,243,688.54	1,316,570.55	10.2
To Government (Net)		5,455,434.57	6,101,178.43	645,743.87	11.8
To Public Corporations		972,821.07	1,307,534.50	334,713.43	34.4
To Co-operatives		3,098.39	3,348.59	250.20	8.1
To Other Private Sector		6,495,763.96	6,831,627.01	335,863.05	5.2
Other Items (Net) ⁽³⁾					
2021		(1,963,393.46)	(2,013,789.02)	(50,395.55)	(2.6)
2022		(2,214,608.23)	(1,865,760.60)	348,847.63	15.8
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2021		9,405,733.97	9,838,636.77	432,902.80	4.6
2022		10,647,308.96	11,575,495.52	928,186.56	8.7
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2021		8,228,583.93	8,605,822.59	377,238.66	4.6
2022		9,187,413.49	9,985,881.78	798,468.28	8.7
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2021		(209,468.36)	(429,949.86)	(220,481.50)	(105.3)
2022		(981,975.76)	(1,888,716.24)	(906,740.48)	(92.3)
Domestic Credit					
2021		11,721,172.79	12,428,468.14	707,295.35	6.0
2022		14,001,951.08	15,619,758.44	1,617,807.36	11.6
To Government (Net)		5,832,420.00	6,542,936.64	710,516.65	12.2
To Public Corporations		1,188,103.21	1,547,833.51	359,730.30	30.3
To Co-operatives		3,098.39	3,348.59	250.20	8.1
To Other Private Sector		6,978,329.49	7,525,639.69	547,310.21	7.8
Other Items (Net) ⁽³⁾					
2021		(2,105,970.46)	(2,159,881.51)	(53,911.05)	(2.6)
2022		(2,372,666.36)	(2,155,546.68)	217,119.68	9.2
Reserve Money	Rs. Mn.				
2021		964,439.73	1,028,599.35	64,159.62	6.7
2022		1,305,808.69	1,386,700.13	80,891.44	6.2
Money Multipliers					
M₁ Multiplier					
2021		1.22	1.20		
2022		1.12	1.15		
M₂ Multiplier					
2021		8.81	8.61		
2022		7.38	7.26		
M_{2b} Multiplier					
2021		9.75	9.57		
2022		8.15	8.35		

Source: Central Bank of Sri Lanka

(1) $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

(b) The sharp depreciation of the Sri Lanka rupee in March 2022 remains the key reason for the augmentation of monetary and credit aggregates in rupee terms in March 2022.

(c) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January (a)	End March (a)(b)(c)	Change (End March)	
				Absolute	Percentage
Broad Money Supply (M₂) (4)	Rs.Mn.				
2021		11,461,881.28	12,009,792.34	547,911.07	4.8
2022		12,985,353.35	13,992,314.95	1,006,961.60	7.8
Time & Savings Deposits (Quasi Money)					
2021		10,374,005.10	10,845,996.07	471,990.97	4.5
2022		11,577,684.66	12,457,043.68	879,359.02	7.6
Underlying Factors (M₂)					
Net Foreign Assets					
2021		(217,108.95)	(445,101.12)	(227,992.17)	(105.0)
2022		(998,620.92)	(1,888,716.24)	(890,095.32)	(89.1)
Domestic Credit					
2021		14,652,435.33	15,467,803.26	815,367.93	5.6
2022		17,296,375.15	19,026,381.27	1,730,006.11	10.0
To Government (Net)		6,769,328.41	7,508,021.58	738,693.16	10.9
To Public Corporations		1,188,103.21	1,547,833.51	359,730.30	30.3
To Private Sector		9,338,943.53	9,970,526.18	631,582.65	6.8
Other Items (Net)					
2021		(2,973,445.11)	(3,012,909.80)	(39,464.69)	(1.3)
2022		(3,312,400.88)	(3,145,350.08)	167,050.80	5.0
Money Multiplier					
M₂ Multiplier					
2021		11.88	11.68		
2022		9.94	10.09		

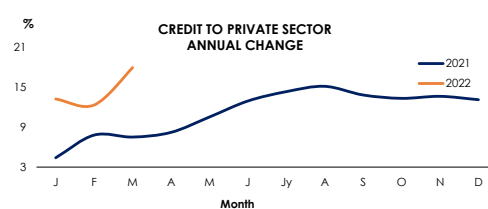
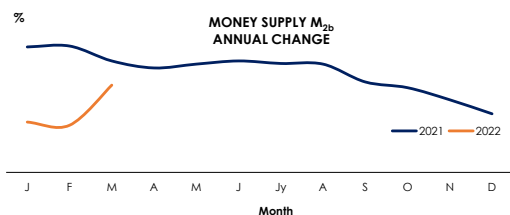
Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022. Other data were revised at the finalisation of the month end figures.

(b) The sharp depreciation of the Sri Lanka rupee in March 2022 remains the key reason for the augmentation of monetary and credit aggregates in rupee terms in March 2022.

(c) Provisional



18. BANKING

Item	Unit	2021 End March (a)	2022 End March (b)	Change (End March)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks (1)					
Loans & Advances (Total Outstanding)	Rs. Mn.	7,200,194.95	8,448,166.82	1,247,971.88	17.3
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	687,137.26	657,810.76	(29,326.50)	(4.3)
Other Govt. Securities (2)		2,085,622.09	2,494,299.92	408,677.83	19.6
Other Investments		99,506.85	115,842.25	16,335.41	16.4
Total Deposits	Rs. Mn.	9,391,918.24	11,205,536.37	1,813,618.13	19.3
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	179,747.26	221,708.07	41,960.81	23.3
Call Market Borrowings-Last week of month	Rs. Bn.	107.28	176.35	69.07	64.4
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,864,586.27	2,087,264.82	222,678.55	11.9
Assets					
Loans & Advances - Residents		1,477,026.22	1,480,038.32	3,012.10	0.2
Loans & Advances - Non-Residents		366,240.81	584,734.45	218,493.63	59.7
Other Assets		21,319.24	22,492.05	1,172.81	5.5
Liabilities					
Deposits & Borrowings - Residents		946,814.77	985,344.46	38,529.69	4.1
Deposits & Borrowings - Non-Residents		640,901.80	662,872.34	21,970.54	3.4
Other Liabilities		276,869.70	439,048.01	162,178.31	58.6
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,270,405.76	1,455,631.59	185,225.83	14.6

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022.

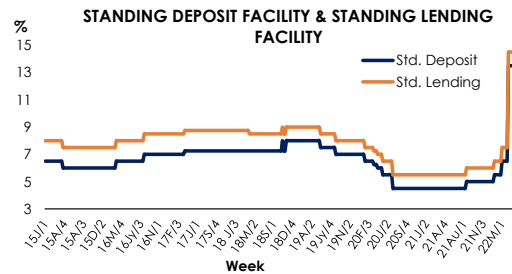
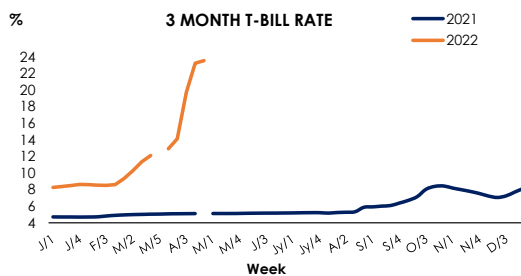
(b) Provisional

19. INTEREST RATES

Item	Unit	April		Y-o-Y Absolute Change (Basis Points)
		2021	2022	
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	5.11	23.53	1,842
182-Day		5.14	23.96	1,882
364-Day		5.18	24.09	1,891
Treasury Bonds ⁽¹⁾				
2-Year		6.50	-	-
3-Year		-	22.01	-
4-Year		-	-	-
5-Year		7.25	22.16	1,491
6-Year		-	20.21	-
10-Year		-	-	-
AWDR ⁽²⁾	Per cent	5.07	5.52	45
AWFDR ⁽³⁾	Per cent	6.09	6.84	75
		2021 March	2022 March	
AWNDR ⁽⁴⁾	Per cent	4.86	7.68	282
AWNFR ⁽⁵⁾	Per cent	4.99	8.06	307
		2021 April	2022 April	
AWPR ⁽⁶⁾ (Last Week)	Per cent	5.86	16.38	1,052
Call Money Rates (End Month)	Per cent	4.60-4.70	14.50-14.50	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	4.50	13.50	900
Standing Lending Facility Rate ⁽⁸⁾	Per cent	5.50	14.50	900
		2021 March	2022 March	
AWLR ⁽⁹⁾	Per cent	9.91	10.35	44
AWNLR ⁽¹⁰⁾		8.28	10.73	245
Saving Rates				
	Per cent	2021 March	2022 March	
Commercial Banks		0.10-7.00	0.10-6.35	
National Savings Bank		3.50	3.50	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		0.25-15.00	0.25-15.00	
National Savings Bank (12 Months)		5.00	7.50	
Long Term Lending Rates				
	Per cent	2021 March	2022 March	
SMIB		7.00-12.50	10.00-14.75	
NSB		6.25-10.00	7.50-11.50	
NHDA		6.00-9.00	6.00-9.00	

*Sources: Central Bank of Sri Lanka
Respective Financial Institutions*

- (1) Average weighted yield rates at the last auction held during the month.
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (5) AWNFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate.
 (9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2021	2022	2022
		End December	End February	End March ^(b)
Total Number of Active Cards	Number	1,927,195	1,946,680	1,965,396
Local (accepted only locally)		15,861	15,667	15,487
Global (accepted globally)		1,911,334	1,931,013	1,949,909
Outstanding balance	Rs. Mn.	133,284.60	134,885.45	138,819.42
Local (accepted only locally)		38,719.45	39,229.23	41,406.89
Global (accepted globally)		94,565.15	95,656.23	97,412.54

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2021	2022	2022
		End December	End February	End March ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		5,769.46	154.49	360.03
Outstanding (at the end of the period)		1,052.83	781.58	884.96

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

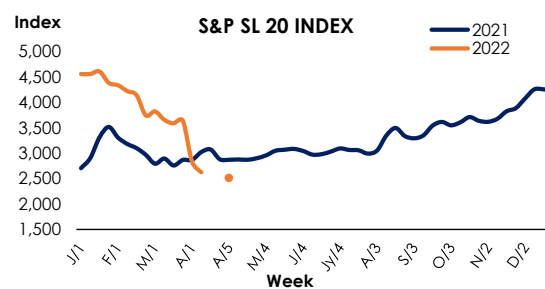
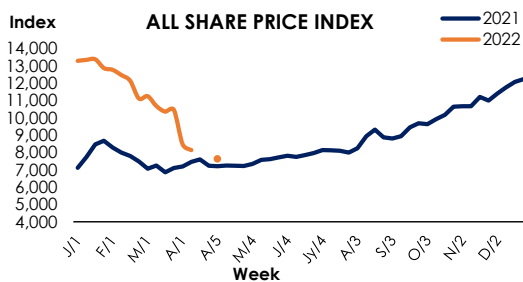
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End April		Y-o-Y Change (%)
		2021	2022	
All Share Price Index (ASPI)	1985=100	7,208.20	7,624.26	5.8
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,869.25	2,509.24	(12.5)
Market Capitalisation	Rs. Bn.	3,178.80	3,226.43	1.5
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	2,081.67	1,323.29	(36.4)
Sales	Rs. Mn.	5,854.42	956.67	(83.7)
Net Purchases	Rs. Mn.	(3,772.74)	366.62	109.7

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
February		184,698	220,213	19.2
March		215,454	270,351	25.5
January - March		578,579	712,346	23.1
Imports				
February		295,680	377,842	27.8
March		379,375	465,293	22.6
January - March		978,240	1,237,881	26.5
Trade Balance				
February		(110,983)	(157,629)	42.0
March		(163,921)	(194,941)	18.9
January - March		(399,662)	(525,535)	31.5
Exports	US \$ Mn.			
February		952	1,092	14.7
March		1,094	1,057	(3.4)
January - March		2,982	3,249	9.0
Imports				
February		1,524	1,873	22.9
March		1,926	1,819	(5.6)
January - March		5,041	5,651	12.1
Trade Balance				
February		(572)	(781)	36.6
March		(832)	(762)	(8.4)
January - March		(2,059)	(2,402)	16.7

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

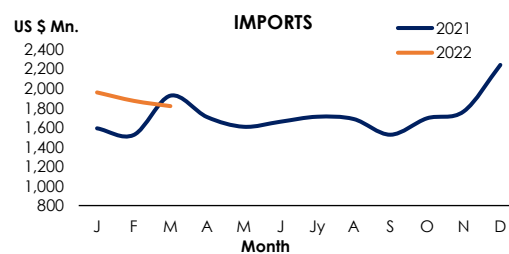
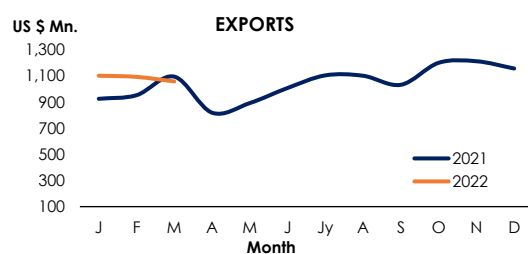
TRADE INDICES ^(a) (2010 = 100)

Item	February		March	
	2021	2022 ^(b)	2021	2022 ^(b)
Total Exports				
Value	132.5	151.9	152.2	147.1
Quantity	130.7	145.4	167.9	165.2
Unit Value	101.3	104.5	90.7	89.1
Total Imports				
Value	136.4	167.6	172.4	162.8
Quantity	151.4	161.1	196.0	158.3
Unit Value	90.1	104.0	87.9	102.8
Terms of Trade	112.5	100.5	103.1	86.6

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
February		52,929	60,269	13.9
March		74,768	72,138	(3.5)
January - March		193,527	204,943	5.9
Food and Beverages				
February		25,579	32,561	27.3
March		37,361	41,927	12.2
January - March		97,956	112,204	14.5
Vegetables				
February		5,277	6,648	26.0
March		8,556	7,183	(16.0)
January - March		21,539	19,796	(8.1)
Sugar				
February		5,626	3,565	(36.6)
March		9,978	5,766	(42.2)
January - March		26,545	14,551	(45.2)
Dairy Products				
February		6,143	4,752	(22.6)
March		6,965	7,532	8.1
January - March		17,517	18,315	4.6
Other Food and Beverages				
February		8,533	17,595	106.2
March		11,864	21,446	80.8
January - March		32,355	59,542	84.0
Non-food Consumer Goods				
February		27,350	27,708	1.3
March		37,407	30,212	(19.2)
January - March		95,570	92,740	(3.0)
Personal Vehicles				
February		172	137	(20.2)
March		202	182	(10.0)
January - March		475	459	(3.2)
Medical and Pharmaceuticals				
February		7,994	8,981	12.4
March		11,373	10,978	(3.5)
January - March		27,910	35,858	28.5
Other Non Food Consumables				
February		19,184	18,589	(3.1)
March		25,831	19,052	(26.2)
January - March		67,186	56,422	(16.0)
Intermediate Goods - Total				
February		183,560	246,081	34.1
March		222,571	301,281	35.4
January - March		580,422	791,635	36.4
Fuel				
February		62,132	93,233	50.1
March		68,383	132,981	94.5
January - March		189,538	312,906	65.1
Textile and Textile Articles				
February		43,232	65,188	50.8
March		49,431	61,608	24.6
January - March		137,709	190,568	38.4
Diamonds, Precious Stones and Metals				
February		2,353	2,519	7.0
March		2,620	5,727	118.6
January - March		7,072	11,064	56.5
Wheat				
February		10,675	2,912	(72.7)
March		5,901	5,614	(4.9)
January - March		17,804	15,811	(11.2)
Other Intermediate Goods				
February		65,168	82,230	26.2
March		96,237	95,351	(0.9)
January - March		228,299	261,286	14.4
Investment Goods - Total				
February		58,935	71,335	21.0
March		82,006	91,706	11.8
January - March		203,820	240,954	18.2
Machinery and Equipment				
February		37,613	45,245	20.3
March		54,091	58,114	7.4
January - March		132,974	152,473	14.7
Other Investment Goods				
February		21,322	26,090	22.4
March		27,915	33,592	20.3
January - March		70,846	88,481	24.9
Total Imports ^(b)				
February		295,680	377,842	27.8
March		379,375	465,293	22.6
January - March		978,240	1,237,881	26.5

(a) Provisional

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

(External Trade Contd...)

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
February		272.7	298.8	9.5
March		379.6	282.0	(25.7)
January - March		997.9	940.8	(5.7)
Food and Beverages				
February		131.8	161.4	22.5
March		189.7	163.9	(13.6)
January - March		505.3	512.5	1.4
Vegetables				
February		27.2	33.0	21.2
March		43.4	28.1	(35.3)
January - March		111.1	90.6	(18.4)
Sugar				
February		29.0	17.7	(39.1)
March		50.7	22.5	(55.5)
January - March		137.1	66.1	(51.8)
Dairy Products				
February		31.7	23.6	(25.6)
March		35.4	29.4	(16.7)
January - March		90.2	82.9	(8.0)
Other Food and Beverages				
February		44.0	87.2	98.4
March		60.2	83.8	39.2
January - March		167.0	272.8	63.4
Non-food Consumer Goods				
February		140.9	137.3	(2.5)
March		189.9	118.1	(37.8)
January - March		492.6	428.3	(13.1)
Personal Vehicles				
February		0.9	0.7	(23.2)
March		1.0	0.7	(30.7)
January - March		2.4	2.1	(14.5)
Medical and Pharmaceuticals				
February		41.2	44.5	8.1
March		57.7	42.9	(25.7)
January - March		143.8	166.4	15.7
Other Non Food Consumables				
February		98.9	92.1	(6.8)
March		131.1	74.5	(43.2)
January - March		346.4	259.8	(25.0)
Intermediate Goods - Total				
February		945.9	1,219.8	29.0
March		1,129.9	1,177.8	4.2
January - March		2,990.7	3,610.1	20.7
Fuel				
February		320.2	462.2	44.4
March		347.2	519.8	49.7
January - March		977.2	1,412.3	44.5
Textile and Textile Articles				
February		222.8	323.1	45.1
March		250.9	240.8	(4.0)
January - March		710.2	880.5	24.0
Diamonds, Precious Stones and Metals				
February		12.1	12.5	3.0
March		13.3	22.4	68.3
January - March		36.4	48.9	34.1
Wheat				
February		55.0	14.4	(73.8)
March		30.0	21.9	(26.7)
January - March		91.4	72.5	(20.6)
Other Intermediate Goods				
February		335.8	407.6	21.4
March		488.6	372.7	(23.7)
January - March		1,175.5	1,195.8	1.7
Investment Goods - Total				
February		303.7	353.6	16.4
March		416.3	358.5	(13.9)
January - March		1,050.1	1,098.8	4.6
Machinery and Equipment				
February		193.8	224.3	15.7
March		274.6	227.2	(17.3)
January - March		685.1	695.2	1.5
Other Investment Goods				
February		109.9	129.3	17.7
March		141.7	131.3	(7.3)
January - March		365.0	403.6	10.6
Total Imports ^(b)				
February		1,523.6	1,872.9	22.9
March		1,925.9	1,818.9	(5.6)
January - March		5,041.1	5,651.2	12.1

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
February		21,839	20,347	(6.8)
March		24,545	24,220	(1.3)
January - March		65,622	62,946	(4.1)
Rubber				
February		529	979	85.0
March		1,092	1,202	10.1
January - March		2,370	3,206	35.3
Coconut				
February		5,998	6,995	16.6
March		8,122	9,395	15.7
January - March		18,721	23,104	23.4
Spices				
February		6,428	5,460	(15.1)
March		7,607	5,944	(21.9)
January - March		22,044	18,461	(16.3)
Minor Agricultural Products				
February		1,792	1,969	9.9
March		2,871	3,208	11.7
January - March		6,199	7,435	19.9
Textile and Garments				
February		86,035	100,145	16.4
March		92,032	118,807	29.1
January - March		258,643	322,931	24.9
Gems Diamonds and Jewellery				
February		3,816	5,078	33.1
March		5,459	9,803	79.6
January - March		13,731	20,958	52.6
Rubber Products				
February		15,711	17,818	13.4
March		18,743	20,804	11.0
January - March		49,737	55,145	10.9
Petroleum Products				
February		4,400	11,462	160.5
March		5,666	14,209	150.8
January - March		16,618	39,201	135.9
Mineral Exports				
February		707	829	17.2
March		920	512	(44.3)
January - March		2,288	2,208	(3.5)
Other Exports				
February		37,444	49,130	31.2
March		48,398	62,246	28.6
January - March		122,606	156,751	27.8
Total Exports ^(b)				
February		184,698	220,213	19.2
March		215,454	270,351	25.5
January - March		578,579	712,346	23.1
Major Exports				
Tea	US \$ Mn.			
February		112.5	100.9	(10.4)
March		124.6	94.7	(24.0)
January - March		338.1	286.8	(15.2)
Rubber				
February		2.7	4.9	78.0
March		5.5	4.7	(15.2)
January - March		12.2	14.6	20.0
Coconut				
February		30.9	34.7	12.2
March		41.2	36.7	(10.9)
January - March		96.3	104.7	8.8
Spices				
February		33.1	27.1	(18.3)
March		38.6	23.2	(39.8)
January - March		113.8	85.3	(25.0)
Minor Agricultural Products				
February		9.2	9.8	5.7
March		14.6	12.5	(13.9)
January - March		31.9	33.5	5.1
Textile and Garments				
February		443.3	496.4	12.0
March		467.2	464.4	(0.6)
January - March		1,333.5	1,477.0	10.8
Gems Diamonds and Jewellery				
February		19.7	25.2	28.0
March		27.7	38.3	38.3
January - March		70.8	93.7	32.3
Rubber Products				
February		81.0	88.3	9.1
March		95.2	81.3	(14.5)
January - March		256.3	251.7	(1.8)
Petroleum Products				
February		22.7	56.8	150.6
March		28.8	55.5	93.1
January - March		85.8	179.5	109.2
Mineral Exports				
February		3.6	4.1	12.7
March		4.7	2.0	(57.1)
January - March		11.8	10.4	(11.6)
Other Exports				
February		192.9	243.5	26.2
March		245.7	243.3	(1.0)
January - March		631.6	712.1	12.7
Total Exports ^(b)				
February		951.7	1,091.6	14.7
March		1,093.8	1,056.9	(3.4)
January - March		2,982.2	3,249.3	9.0

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

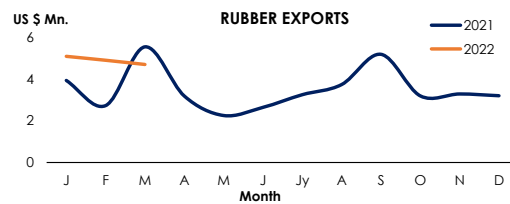
Item	Unit	February			March		
		2021	2022 ^(a)	Y-o-Y Change (%)	2021	2022 ^(a)	Y-o-Y Change (%)
Export Volume							
Tea	Mn. kg.	23.3	21.1	(9.1)	25.8	23.2	(10.2)
Rubber	Mn. kg.	1.1	1.9	64.0	2.3	1.9	(19.0)
Coconut (Kernel Products)	Mn. Nuts	44.1	47.3	7.2	56.7	59.8	5.5
Export Prices							
Tea	Rs./ kg.	939.22	962.27	2.5	950.81	1,045.14	9.9
	US \$/ kg.	4.84	4.77	(1.4)	4.83	4.09	(15.4)
Rubber	Rs./ kg.	464.69	524.24	12.8	473.47	643.54	35.9
	US \$/ kg.	2.39	2.60	8.5	2.40	2.52	4.7
Coconut	Rs./ Nut	57.77	60.09	4.0	64.29	70.17	9.1
	US \$/ Nut	0.30	0.30	0.1	0.33	0.27	(16.0)
Average Gross Price							
Tea	Rs./ kg.	649.08	732.42	12.8	657.15	859.29	30.8
Rubber	Rs./ kg.	444.33	454.00	2.2	426.50	562.70	31.9
Coconut ^(b)	Rs./ Nut	-	56.40	-	-	61.43	-
Quantity Sold							
Tea	Mn. kg.	23.4	21.4	(8.6)	26.8	23.5	(12.2)
Import Volumes							
Rice	MT '000	1.1	76.0	6,638.0	1.4	70.2	5,077.8
Wheat & Maize	MT '000	201.8	42.8	(78.8)	103.4	71.8	(30.6)
Sugar	MT '000	62.5	30.6	(51.0)	107.1	42.3	(60.5)
Crude Oil ^(c)	Barrels '000	700.4	674.7	(3.7)	-	-	-
Import Prices (Average)							
Rice	Rs./MT	180,824.22	87,372.69	(51.7)	177,362.09	104,342.52	(41.2)
	US\$/MT	931.76	433.10	(53.5)	900.40	407.89	(54.7)
Wheat and Maize	Rs./MT	53,387.14	74,592.27	39.7	59,234.33	86,349.12	45.8
	US\$/MT	275.10	369.75	34.4	300.71	337.55	12.3
Sugar	Rs./MT	90,090.26	116,459.51	29.3	93,170.18	136,337.30	46.3
	US\$/MT	464.22	577.29	24.4	472.99	532.97	12.7
Crude Oil ^(c)	Rs./Barrel	12,434.19	15,414.84	24.0	-	-	-
	US\$/Barrel	64.07	76.41	19.3	-	-	-

(a) Provisional

(b) Coconut auction was not held in February 2021 & March 2021.

(c) Crude oil was not imported in March of either 2021 or 2022.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



24. TOURISM

Item	Unit	2021	2022 ^(a)	Y-o-Y Change
Tourist Arrivals				
	Number			
April		4,168	62,980	1,411.0
January- April		13,797	348,314	2,424.6
Earnings from Tourism				
	US\$ Mn.			
April		11 ^(b)	113	942.7
January- April		36 ^(b)	626	1,642.1
	Rs. Mn.			
April		2,145 ^(b)	36,182	1,587.1
January- April		7,034 ^(b)	150,020	2,032.8
Workers' Remittances (Inflows)				
	US\$ Mn.			
April		519	249	(52.0)
January- April		2,386	1,031	(56.8)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

Sources: Central Bank of Sri Lanka

Sri Lanka Tourism Development Authority

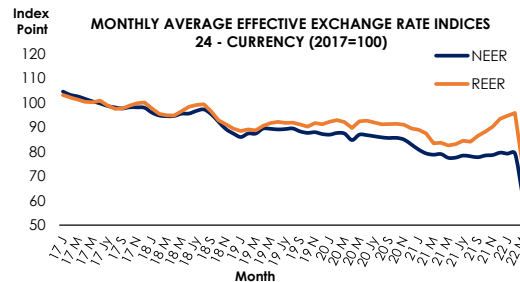
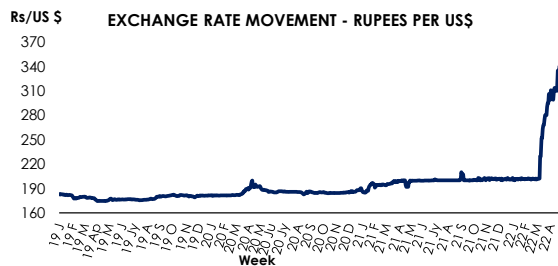
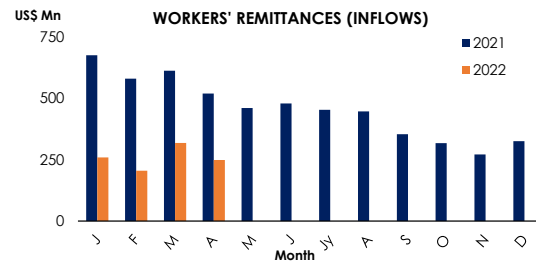
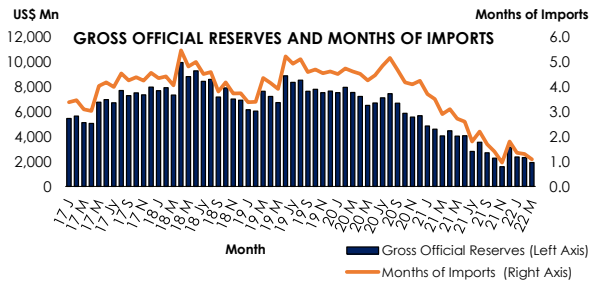
25. INTERNATIONAL FINANCE

Item	Unit	2021 December	2022 January	2022 February	2022 March
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	3,139	2,362	2,311	1,917 ^(c)
	Rs. Mn.	629,242	475,141	464,693	573,044
Reserve Adequacy of GOR	Months of Imports	1.8	1.3	1.3	1.1
Total Reserves (TR)	US\$ Mn.	6,122	5,535	5,577	5,358
	Rs. Mn.	1,227,170	1,113,664	1,121,202	1,601,921
Reserve Adequacy of TR	Months of Imports	3.6	3.2	3.1	3.0
Exchange Rates (Period Avg.)		2021 April		2022 April	
	Rs./USD	197.4230		319.4404	
	Rs./GBP	273.3573		413.0864	
	Rs./INR	2.6518		4.1923	
	Rs./JPY	1.8103		2.5296	
	Rs./EUR	236.0733		345.4697	
	Rs./SDR	282.1824		435.5354	
Forward Exchange Rates ^(d)				2022 April	
One month	Rs. / USD			340.68	
Three months				-	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2021 March	2022 March
NEER (2017 = 100) ^(e)	78.75	62.55
REER (2017 = 100) ^(f)	86.18	74.81

Source: Central Bank of Sri Lanka

- (a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.
- (b) Including ACU receipts.
- (c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.
- (d) Average for the last five working days of the month of April based on actual transactions.
- (e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.
- (f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2020 ^(b)			2021 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net
Goods and services	13,083	18,271	(5,189)	14,974	21,526	(6,552)
Goods ^(d)	10,047	16,055	(6,008)	12,499	20,637	(8,138)
General merchandise	10,047	16,047	(5,999)	12,499	20,636	(8,138)
Non-monetary gold		9	(9)		1	(1)
Services	3,035	2,216	819	2,475	889	1,586
Transport	1,174	1,059	114	608	256	352
Sea Transport	702	635	67	450	150	300
Freight	702	635	67	450	150	300
Air transport	472	424	48	158	106	52
Passenger	394	354	40	108	89	19
Freight	78	71	7	50	17	33
Travel ^(e)	682	449	234	507	239	268
Construction	7	10	(3)	10	11	(1)
Insurance and pension services	39	82	(42)	20	37	(17)
Financial services	96	220	(125)	95	102	(7)
Telecommunication, computer and information services	995	288	706	1,201	171	1,030
Telecommunication services	24	32	(8)	32	31	2
Computer services	971	257	714	1,168	140	1,028
Other business services	16	37	(21)	16	17	(1)
Government goods and services n.i.e.	26	70	(44)	19	57	(38)
Primary Income	198	2,404	(2,205)	116	2,134	(2,018)
Compensation of employees	36	132	(96)	30	74	(43)
Investment Income	162	2,271	(2,110)	86	2,060	(1,975)
Direct Investment	17	636	(619)	16	647	(631)
Dividends	14	445	(431)	12	357	(345)
Re-invested earnings	3	191	(188)	4	290	(286)
Portfolio Investment		943	(943)		818	(818)
Equity		35	(35)		26	(26)
Interest		908	(908)		793	(793)
short-term		2	(2)		0	(0)
long-term		905	(905)		793	(793)
Other Investment	56	693	(637)	43	595	(552)
Reserve assets	89		89	27		27
Secondary Income	7,117	910	6,207	5,498	270	5,228
General Governemnt ^(f)	13		13	6		6
Personal transfers	7,104	910	6,194	5,491	270	5,221
of which, worker's remittances	7,104			5,491		
Current Account	20,398	21,585	(1,187)	20,587	23,930	(3,343)
Capital Account	51	23	28	50	24	25
Capital Transfers	51	23	28	50	24	25
General Governemnt ^(g)	24		24	11		11
Private Capital Transfers	27	23	4	38	24	14
Current Account + Capital Account	20,449	21,608	(1,159)	20,637	23,955	(3,318)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2020 ^(a)		2021 ^(a)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	(1,718)	(2,113)	1,907	(2,122)
Direct investments	434	15	598	17
Equity and investment fund shares	211	10	317	13
Equity other than reinvestment of earnings	20	7	27	9
Direct investor in direct investment enterprise	20	7	27	9
- BOI companies	29	-	29	-
- CSE Companies (not registered with BOI)	(8)	-	(2)	-
- Other companies	-	-	(1)	-
Reinvestment of earnings	191	3	290	4
Debt Instruments	223	4	281	5
Direct investor in direct investment enterprise	223	4	281	5
- BOI companies	223	-	281	-
- Shareholder Advance	117	-	162	-
- Intra Company Borrowings	106	-	119	-
- Debt Repayments	-	-	0	-
- CSE Companies (not registered with BOI)	-	-	0	-
- Other companies	-	-	0	-
Portfolio investments	(2,383)	-	(906)	-
Equity and investment fund shares	(217)	-	(236)	-
- CSE Companies (not registered with BOI)	(217)	-	(236)	-
Debt securities	(2,166)	-	(670)	-
Central Bank	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-
Short-term	-	-	-	-
Long-term	-	-	-	-
General Government	(2,166)	-	(670)	-
Short-term (Treasury Bills)	(122)	-	(2)	-
Long-term	(2,044)	-	(668)	-
Treasury Bonds	(431)	-	(25)	-
SLDBs	22	-	(2)	-
Sovereign Bonds	(1,635)	-	(640)	-
Financial Derivatives	-	-	-	-
Other investment	231	(136)	2,216	387
Currency & deposits	(15)	64	4,016	306
Central Bank	400	-	1,375	-
Short term	(0.03)	-	1	-
Long term	400	-	1,374	-
Deposit taking corporations, other than the Central Bank	(415)	64	2,641	306
Short-term	(415)	259	2,641	256
Long-term	-	(194)	-	50
General Government	-	-	-	-
Other sectors	-	-	-	-
Loans	174	-	(1,552)	-
Central Bank	(14)	-	(57)	-
Credit and loans with the IMF	(14)	-	(57)	-
Other short term	-	-	-	-
Other long term	-	-	-	-
Deposit taking corporations, except the Central Bank	75	-	(2,152)	-
Short-term	403	-	(2,169)	-
Long-term	(328)	-	17	-
General Government	169	-	664	-
Short-term	-	-	-	-
Long-term	169	-	664	-
Other sectors ^(h)	(56)	-	(7)	-
Short-term	-	-	-	-
Long term	(56)	-	(7)	-
Trade credits and advances	185	(224)	(428)	257
Deposit taking corporations, except the Central Bank	-	9	-	(3)
Short term	-	9	-	(3)
Other sectors ⁽ⁱ⁾	185	(233)	(428)	260
Short term	185	(233)	(428)	260
Other accounts receivable/payable	(114)	24	180	(176)
Central bank	(114)	-	180	-
Short term ^(j)	(114)	-	180	-
Deposit taking corporations, except the Central Bank	-	24	-	(176)
Short term	-	24	-	(176)
Special Drawing Rights	-	-	787	-
Reserve Assets	-	(1,992)	-	(2,526)
Monetary gold	-	(667)	-	(212)
Special drawing rights	-	(5)	-	123
Reserve position in the IMF	-	-	-	-
Other reserve assets	-	(1,319)	-	(2,437)
Currency and deposits	-	(177)	-	1,536
Claims on monetary authorities	-	(1,092)	-	1,055
Claims on other entities	-	914	-	481
Securities	-	(1,143)	-	(3,976)
Debt securities	-	(1,143)	-	(3,976)
Long term	-	(1,143)	-	(3,976)
Other claims	-	1	-	3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	(394)	-	(4,029)
Errors and Omissions	-	765	-	(711)

Source: Central Bank of Sri Lanka

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities