

MONTHLY ECONOMIC INDICATORS



**March
2022**



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SUMMARY OF SELECTED ECONOMIC INDICATORS

March 2022

Item	Period	Unit	2021	2022 ^(a)	Y-o-Y Change
Real Sector					
Tea	February	Mn. kg	22.5	18.2	(19.4)
Rubber	February	Mn. kg	7.3	5.9	(19.1)
Coconut	February	Mn. Nuts	227.5	281.5	23.7
Fish	February	Mn. kg	36.0	34.4	(4.3)
Paddy	Maha ^(b)	Mn. kg	3,196.8	3,061.4	(4.2)
	Yala ^(c)	Mn. kg	1,924.2	2,088.2	8.5
Electricity Generation	February	GWh	1,271	1,296	2.0
Index of Industrial Production	February	2015 = 100	99.2	101.4	2.3
NCPI (Year-On-Year % Change)	March	2013 = 100	5.1	21.5	-
CCPI (Year-On-Year % Change)	March	2013 = 100	4.1	18.7	-
Fiscal Sector					
			2020	2021^(a)	
Revenue and Grants	January - December	Rs. Mn.	1,373,308	1,463,810	6.6
Recurrent Expenditure	January - December	Rs. Mn.	2,548,359	2,747,512	7.8
Monetary Sector					
			2021	2022^(a)	
Money Supply					
Narrow Money M ₁	End February	Rs. Mn.	1,199,943.95	1,507,095.33	25.6
Broad Money M ₂	End February	Rs. Mn.	8,706,197.87	9,735,818.02	11.8
Consolidated Broad Money(M _{2b}) ^(d)	End February	Rs. Mn.	9,650,905.74	10,755,111.29	11.4
Broad Money M ₄	End February	Rs. Mn.	11,790,357.30	13,166,522.05	11.7
Share Market					
ASPI	End March	1985 = 100	7,121.28	8,903.87	25.0
S&P SL20	End March	2004 = 1000	2,850.12	3,031.16	6.4
Market Capitalisation	End March	Rs. Bn.	3,111.26	3,826.50	23.0
External Sector					
			2021	2022^(a)	
External Trade					
Exports	January	US\$ Mn.	937	1,101	17.5
Imports	January	US\$ Mn.	1,592	1,959	23.1
Balance of Trade	January	US\$ Mn.	(655)	(859)	
Balance of Payments					
			2020	2021^(a)	
Trade Account	January - December	US\$ Mn.	(5,189)	(6,552)	26.3
Current Account	January - December	US\$ Mn.	(1,187)	(3,343)	181.6
Current & Capital Accounts	January - December	US\$ Mn.	(1,159)	(3,318)	186.3
Financial Account (net)	January - December	US\$ Mn.	(394)	(4,029)	921.8
			2021 End December	2022 End January	2022 End February
Total Reserves ^(e)		US\$ Mn.	6,122	5,389	n.a.

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

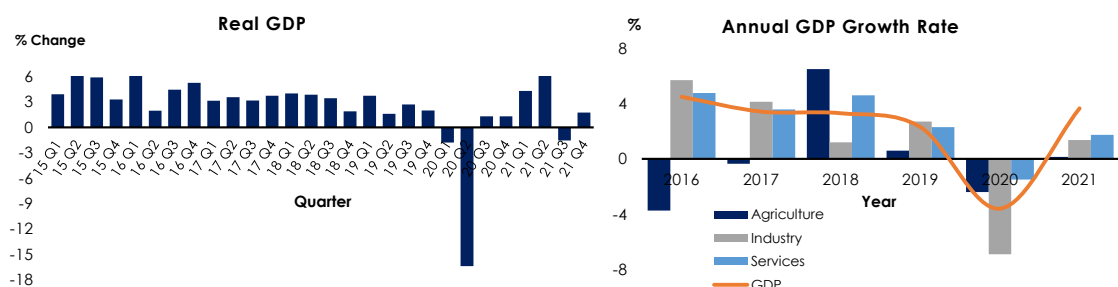
Economic Activity	4 th Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020 ^(b)	2021	20/19 ^(b)	21/20	2020 ^(b)	2021
Agriculture	188,977	179,656	2.0	(4.9)	0.1	(0.3)
Industry	629,950	628,475	1.5	(0.2)	0.3	(0.1)
Services	1,530,859	1,589,682	1.7	3.8	0.9	2.1
Taxes less subsidies on products	416,634	417,065	(0.9)	0.1	(0.1)	0.0
GDP	2,766,420	2,814,879	1.3	1.8	1.3	1.8

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020 ^(b)	2021	20/19 ^(b)	21/20	2020 ^(b)	2021
Agriculture	672,930	686,478	(2.2)	2.0	(0.2)	0.1
Industry	2,427,872	2,556,998	(6.9)	5.3	(1.8)	1.4
Services	5,595,176	5,760,308	(1.6)	3.0	(0.9)	1.7
Taxes less subsidies on products	836,931	877,612	(8.1)	4.9	(0.7)	0.4
GDP	9,532,909	9,881,397	(3.6)	3.7	(3.6)	3.7

(a) Provisional

(b) Revised

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2019			2020				2021				2022
	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Business Condition (Level)	63 (72)	64 (80)	78 (89)	33 (103)	20 (10)	57 (45)	57 (55)	88 (82)	68 (119)	71 (90)	100 (104)	- (103)
Profitability (Y-o-Y)	75 (103)	89 (92)	95 (101)	40 (115)	44 (17)	79 (76)	75 (68)	102 (98)	104 (143)	94 (130)	137 (134)	- (125)
Skilled Labour Availability (Y-o-Y)	99 (104)	102 (104)	94 (106)	78 (97)	102 (75)	99 (120)	102 (97)	100 (107)	103 (103)	99 (103)	95 (100)	- (108)
Demand (Y-o-Y)	86 (123)	87 (121)	101 (109)	42 (122)	28 (45)	81 (110)	70 (74)	130 (103)	127 (158)	112 (138)	159 (145)	- (154)
Sales (Y-o-Y)	90 (119)	94 (117)	110 (120)	45 (126)	36 (18)	81 (108)	72 (78)	133 (99)	122 (155)	101 (140)	160 (135)	- (149)
Capacity Utilization (Y-o-Y)	93 (121)	88 (115)	102 (109)	49 (112)	49 (32)	74 (118)	76 (70)	118 (100)	119 (150)	102 (127)	138 (132)	- (134)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
February		22.5	18.2	(19.4)
January - February		45.7	41.0	(10.3)
Rubber Production	Mn. kg			
February		7.3	5.9	(19.1)
January - February		15.1	13.0	(14.2)
Coconut Production	Mn. Nuts			
February		227.5	281.5	23.7
January - February		457.2	541.3	18.4
Fish Production	Mn. kg			
February		36.0	34.4	(4.3)
January - February		71.2	71.3	0.2
Paddy Production	Mn. kg	2020	2021 ^(a)	
Maha ^(b)		3,196.8	3,061.4	(4.2)
Yala ^(c)		1,924.2	2,088.2	8.5

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

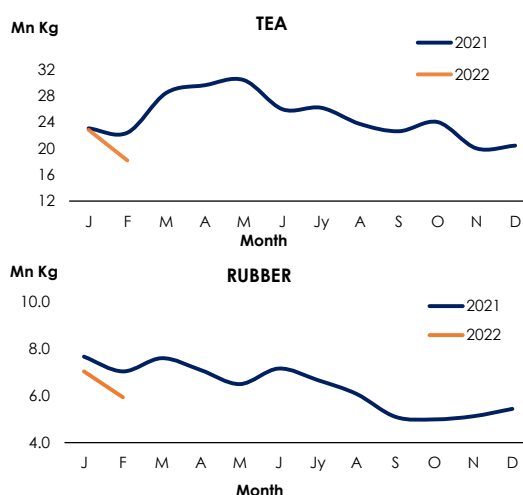
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	February		Y-o-Y Change (%)
	2021 ^(a)	2022 ^(b)	
Food products	100.4	94.0	(6.4)
Beverages	115.3	139.1	20.7
Tobacco products	69.9	62.5	(10.6)
Textiles	114.3	129.0	12.9
Wearing apparels	102.1	98.5	(3.5)
Leather and related products	90.0	99.2	10.2
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	78.3	103.3	32.0
Paper and paper products	109.1	68.5	(37.2)
Printing and reproduction of recorded media	121.8	112.7	(7.5)
Coke and refined petroleum products	45.8	74.4	62.5
Chemicals and chemical products	72.8	102.2	40.4
Basic pharmaceutical products and pharmaceutical preparations	119.9	111.6	(6.9)
Rubber and plastic products	83.5	94.8	13.6
Other non-metallic mineral products	127.4	146.1	14.7
Basic metals	152.1	134.8	(11.3)
Fabricated metal products (except machinery equipment)	139.9	124.5	(11.1)
Electrical equipment	96.6	89.2	(7.7)
Machinery and equipment (n.e.c)	115.9	137.8	18.9
Furniture	88.1	74.0	(16.0)
Other manufacturing	66.5	57.2	(13.9)
Overall Index of Industrial Production for the Manufacturing Sector	99.2	101.4	2.3

(a) Revised

(b) Provisional



Source: Department of Census and Statistics

5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8									

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1		83.0	133.3	60.6
Quarter 2		40.7	61.9	52.0
Cement		2021	2022^(a)	
Total Local Production	'000 MT			
January		365	320	(12.2)
Total Imports	'000 MT			
January		260	277	6.7
Total	'000 MT			
January		625	597	(4.3)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Moratuwa and Kaduwela)

7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)

8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)

Central Bank of Sri Lanka

Sri Lanka Customs

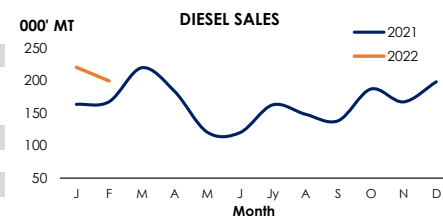
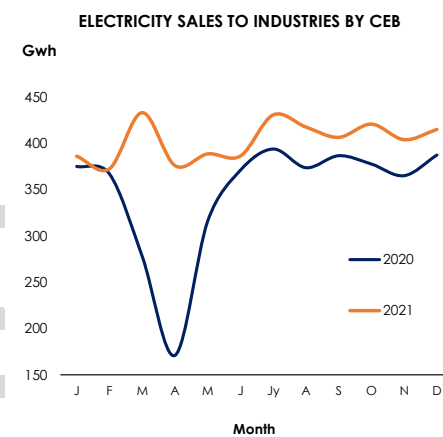
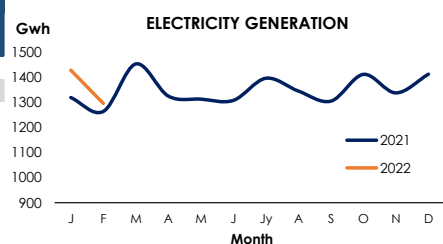
Participants of Cement Industry

7. ENERGY

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
February		1,271	1,296	2.0
CEB - Hydro		212	269	26.9
Fuel Oil		117	166	41.2
Coal		542	536	(1.1)
Wind		5	16	248.2
Private Sector		395	309	(21.8)
Non Conventional Renewable Energy		132	119	(9.9)
January - February		2,616	2,744	4.9
CEB - Hydro		450	676	50.0
Fuel Oil		243	408	67.7
Coal		1,126	942	(16.4)
Wind		8	34	315.5
Private Sector		788	685	(13.0)
Non Conventional Renewable Energy		309	292	(5.5)
Electricity Sales to Industries	GWh	2020	2021^(a)	
December		387	415	7.1
January - December		4,164	4,820	15.8
Diesel Sales	'000 MT	2021	2022^(a)	
February		167	199	19.1
January - February		330	419	26.8
Petrol Sales	'000 MT			
February		109	118	8.1
January - February		222	249	12.2
Furnace Oil Sales	'000 MT			
February		82	32	(61.0)
January - February		156	87	(44.6)
Kerosene Sales	'000 MT			
February		16	16	5.0
January - February		31	36	17.0
Crude Oil Imports	'000 MT			
January		183	91	(50.3)
Other Petroleum Imports	'000 MT			
January		388	399	2.7

(a) Provisional

(b) Including rooftop solar generation



Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs

8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3									

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	4 th Quarter		Y-o-Y Change (%)
		2020	2021 ^(a)	
Telephones (Fixed lines)	Number	2,613,140	2,851,589	9.1
Wireline in service	Number	1,246,045	1,264,196	1.5
Wireless Local Loop Access	Number	1,367,095	1,587,393	16.1
Cellular Phones	Number	28,739,277	29,958,852	4.2
Public Pay Phones	Number	461	n.a	-
Internet Subscribers ^(b)	Number	17,524,048	22,235,833	26.9
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.9	12.9	8.0
Telephone Penetration (including Cellular Phones)	per 100 persons	143.0	148.1	3.5

(a) Provisional

(b) Including mobile internet connections

n.a - not available

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

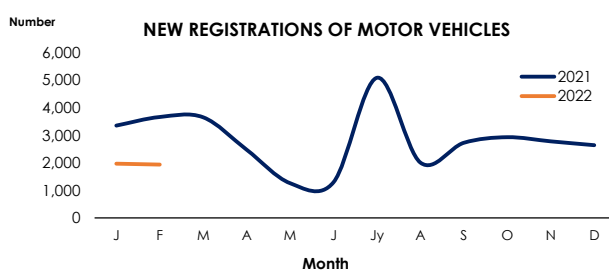
Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
February	Number	3,661	1,935	(47.1)
Buses		86	50	(41.9)
Motor Cars		516	113	(78.1)
Three Wheelers		17	5	(70.6)
Dual Purpose Vehicles ^(b)		108	17	(84.3)
Motor Cycles		1,278	394	(69.2)
Goods Transport Vehicles ^(c)		444	371	(16.4)
Land Vehicles ^(d)		1,212	985	(18.7)
Other ^(e)		-	-	-
January - February	Number	7,011	3,903	(44.3)
Buses		111	135	21.6
Motor Cars		885	296	(66.6)
Three Wheelers		39	8	(79.5)
Dual Purpose Vehicles ^(b)		249	35	(85.9)
Motor Cycles		2,533	789	(68.9)
Goods Transport Vehicles ^(c)		880	656	(25.5)
Land Vehicles ^(d)		2,314	1,984	(14.3)
Other ^(e)		-	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



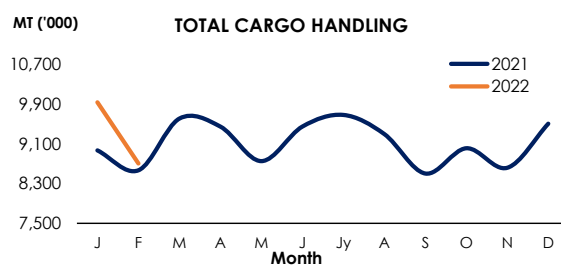
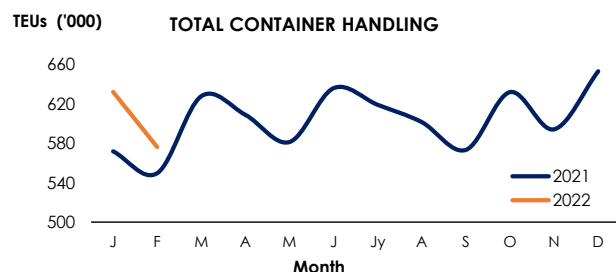
11. PORT SERVICES

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Ship Traffic^(b)				
	Number			
February		331	307	(7.3)
January - February		695	648	(6.8)
Container Handling				
Domestic				
	TEUs			
February		91,473	109,880	20.1
January - February		197,878	215,184	8.7
Transshipment				
	TEUs			
February		440,772	452,865	2.7
January - February		894,766	965,266	7.9
Re-stowing				
	TEUs			
February		17,503	13,418	(23.3)
January - February		28,993	27,910	(3.7)
Total Container Handling				
	TEUs			
February		549,748	576,163	4.8
January - February		1,121,637	1,208,360	7.7
Cargo Handling^(b)				
Cargo Discharged				
	MT			
February		5,082,705	4,907,234	(3.5)
January - February		10,305,004	10,607,314	2.9
Cargo Loaded				
	MT			
February		3,484,416	3,797,135	9.0
January - February		7,230,079	8,032,332	11.1
Total Cargo Handling				
	MT			
February		8,567,121	8,704,369	1.6
January - February		17,535,083	18,639,646	6.3

(a) Provisional

Source: Sri Lanka Ports Authority

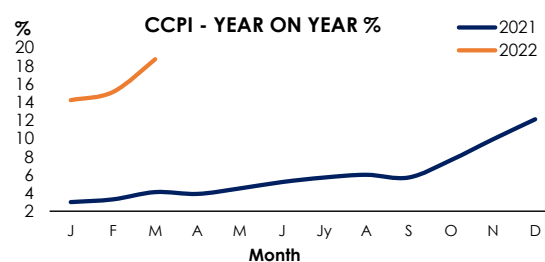
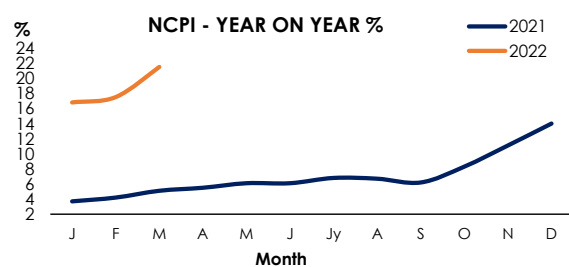
(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2021	2022	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2013=100			
March				
Headline		142.1	172.7	21.5
Core		141.8	166.3	17.3
Colombo Consumers Price Index (CCPI)				
	2013=100			
March				
Headline		138.9	164.9	18.7
Core		141.1	159.4	13.0

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	March		Y-o-Y Change(%)
		2021	2022	
Rice	Rs/kg			
Samba		129.48	181.38	40.1
Nadu		98.95	161.67	63.4
Kekulu (Red)		98.64	176.83	79.3
Other Food Items	Rs/kg			
Dried Chillie (Imported)		537.50	1,104.29	105.4
Red Onion (Local)		242.58	269.55	11.1
Red Onion (Imported)		218.18	261.43	19.8
Big Onion (Local)		200.00	n.a	-
Big Onion (Imported)		103.96	153.57	47.7
Dhal		170.34	374.89	120.1
Potato (Local)		136.36	227.63	66.9
Egg - White (Each)		15.80	28.02	77.4
Sugar - White		115.00	178.57	55.3

n.a - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT

Item	Unit	4 th Quarter	
		2020 ^(a)	2021 ^{(a)(b)}
Labour Force Participation Rate	Percentage	50.1	49.5
Unemployment Rate		5.2	4.6
Employment by Economic Activity^(c) (as a % of Total Employment)		2020 Q₄^(a)	2021 Q₄^{(a)(b)}
Agriculture		29.0	26.1
Industry		26.2	27.0
Services		44.8	46.9

(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

15. WAGE INDICES

Item	Unit	February	
		2021	2022 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		114.6	133.1
Real Wage Rate Index ^(b)		91.3	90.3
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		193.0	227.2
Real Wage Rate Index ^(b)		134.8	135.0
Agriculture			
Nominal Wage Rate Index		198.1	231.5
Real Wage Rate Index ^(b)		138.3	137.5
Industry			
Nominal Wage Rate Index		194.1	229.4
Real Wage Rate Index ^(b)		135.6	136.3
Services			
Nominal Wage Rate Index		189.8	223.2
Real Wage Rate Index ^(b)		132.5	132.6

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

Source: Central Bank of Sri Lanka

16. GOVERNMENT FINANCE

Item	Unit	2020 Jan.- Dec. ^(a)	2021 Jan.- Dec. ^(b)
Total revenue and grants ^(c)	Rs. Mn.	1,373,308	1,463,810
Total revenue ^(c)	Rs. Mn.	1,367,960	1,457,071
Tax revenue		1,216,542	1,298,019
Non tax revenue		151,417	159,052
Grants ^(c)	Rs. Mn.	5,348	6,740
Recurrent expenditure ^(c)	Rs. Mn.	2,548,359	2,747,512
Capital expenditure and net lending ^(c)	Rs. Mn.	492,638	774,223
Financing ^(c)	Rs. Mn.	1,667,688	2,057,925
Domestic financing		1,750,887	2,071,826
Foreign financing		(83,199)	(13,901)
		2020 End Dec.	2021 End Dec.^(b)
Total outstanding government debt ^(d)	Rs. Mn.	15,117,247	17,589,373
Total domestic debt	Rs. Mn.	9,065,068	11,097,223
By Maturity			
Short term		2,197,594	3,139,794
o/w Treasury bills		1,620,705	2,270,508
Central bank advances		153,079	150,129
Medium & Long term		6,867,473	7,957,430
o/w Treasury bonds		5,713,300	6,966,218
Rupee loans		24,088	24,088
Sri Lanka Development Bonds		486,870	455,203
By Institution			
Non Bank		4,333,416	5,630,097
Bank		4,731,652	5,467,126
Total foreign debt	Rs.Mn	6,052,179	6,492,150
Concessional		2,988,113	3,097,585
Multilateral		1,445,230	1,548,129
o/w IDA		485,638	491,765
ADB		832,880	908,965
Bilateral		1,542,883	1,549,456
o/w Japan		619,757	586,045
Non Concessional		3,064,066	3,394,565

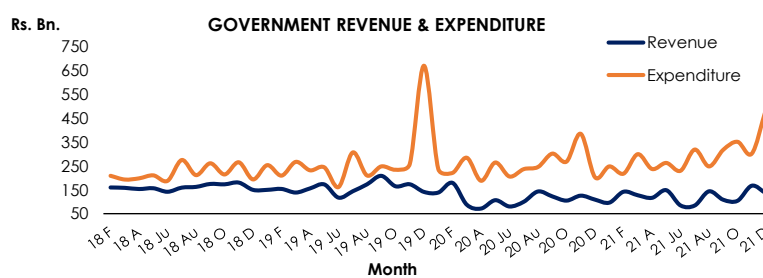
Sources: Ministry of Finance
Central Bank of Sri Lanka

(a) According to the Ministry of Finance, fiscal sector statistics of 2020 have been adjusted as announced in the Budget Speech for 2020.

(b) Provisional

(c) Revenue, expenditure and financing figures are based on the economic classification.

(d) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January ^(a)	End January ^(b)	End February ^(b)	Change (End February)	
					Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.					
2021		1,177,150.04	1,183,133.71	1,199,943.95	22,793.91	1.9
2022		1,459,895.46	1,500,352.39	1,507,095.33	47,199.87	3.2
Currency Held by the Public						
2021		641,010.04	645,946.13	659,058.81	18,048.77	2.8
2022		784,449.65	770,629.98	782,436.49	(2,013.16)	(0.3)
Demand Deposits Held by the Public						
2021		536,140.00	537,187.58	540,885.14	4,745.14	0.9
2022		675,445.81	729,722.41	724,658.84	49,213.02	7.3
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.					
2021		8,495,788.29	8,600,018.59	8,706,197.87	210,409.58	2.5
2022		9,638,905.36	9,650,968.29	9,735,818.02	96,912.67	1.0
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.					
2021		7,318,638.25	7,416,884.89	7,506,253.92	187,615.67	2.6
2022		8,179,009.89	8,150,615.90	8,228,722.69	49,712.80	0.6
Underlying Factors (M₂)	Rs. Mn.					
Net Foreign Assets ⁽²⁾						
2021		54,205.73	(90,542.48)	(123,548.15)	(177,753.88)	(327.9)
2022		(1,073,604.40)	(1,372,426.44)	(1,528,226.35)	(454,621.95)	(42.3)
Domestic Credit						
2021		10,404,976.03	10,686,745.51	10,803,712.44	398,736.41	3.8
2022		12,927,117.99	13,263,586.42	13,441,117.03	513,999.05	4.0
To Government (Net)		5,455,434.57	5,712,823.58	5,788,844.83	333,410.27	6.1
To Public Corporations		972,821.07	1,021,568.38	1,074,260.64	101,439.57	10.4
To Co-operatives		3,098.39	3,122.56	3,084.09	(14.30)	(0.5)
To Other Private Sector		6,495,763.96	6,526,071.90	6,574,927.47	79,163.51	1.2
Other Items (Net) ⁽³⁾						
2021		(1,963,393.46)	(1,996,184.43)	(1,973,966.42)	(10,572.96)	(0.5)
2022		(2,214,608.23)	(2,240,191.69)	(2,177,072.66)	37,535.57	1.7
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs. Mn.					
2021		9,405,733.97	9,532,696.55	9,650,905.74	245,171.77	2.6
2022		10,647,308.96	10,667,725.55	10,755,111.29	107,802.33	1.0
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)						
2021		8,228,583.93	8,349,562.84	8,450,961.79	222,377.86	2.7
2022		9,187,413.49	9,167,373.15	9,248,015.95	60,602.46	0.7
Underlying Factors (M_{2b})	Rs. Mn.					
Net Foreign Assets ⁽³⁾						
2021		(209,468.36)	(321,082.25)	(385,696.66)	(176,228.31)	(84.1)
2022		(981,975.76)	(1,215,719.46)	(1,275,189.94)	(293,214.18)	(29.9)
Domestic Credit						
2021		11,721,172.79	12,012,699.56	12,149,152.49	427,979.70	3.7
2022		14,001,951.08	14,253,924.43	14,382,064.03	380,112.95	2.7
To Government (Net)		5,832,420.00	6,044,909.17	6,093,549.76	261,129.77	4.5
To Public Corporations		1,188,103.21	1,191,552.90	1,237,504.97	49,401.76	4.2
To Co-operatives		3,098.39	3,122.56	3,084.09	(14.30)	(0.5)
To Other Private Sector		6,978,329.49	7,014,339.81	7,047,925.21	69,595.72	1.0
Other Items (Net) ⁽³⁾						
2021		(2,105,970.46)	(2,158,920.76)	(2,112,550.09)	(6,579.63)	(0.3)
2022		(2,372,666.36)	(2,370,479.42)	(2,351,762.81)	20,903.55	0.9
Reserve Money	Rs. Mn.					
2021		964,439.73	975,897.12	978,089.66	13,649.92	1.4
2022		1,305,808.69	1,337,489.49	1,324,234.45	18,425.76	1.4
Money Multipliers						
M₁ Multiplier						
2021		1.22	1.21	1.23		
2022		1.12	1.12	1.14		
M₂ Multiplier						
2021		8.81	8.81	8.90		
2022		7.38	7.22	7.35		
M_{2b} Multiplier						
2021		9.75	9.77	9.87		
2022		8.15	7.98	8.12		

Source: Central Bank of Sri Lanka

(1) $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022. Other data were revised at the finalisation of the year end figures.

(b) January and February 2022 data are provisional.

(Monetary Aggregates & Underlying Factors Contd ...)

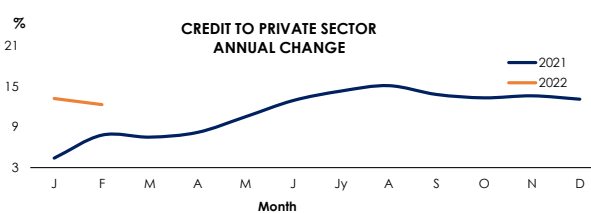
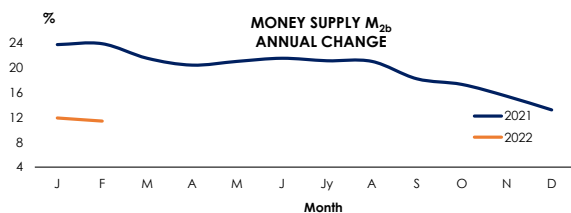
Item	Unit	Beginning January ^(a)	End January ^(b)	End February ^(b)	Change (End February)	
					Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.					
2021		11,461,881.28	11,643,309.90	11,790,357.30	328,476.03	2.9
2022		12,985,353.35	13,054,589.25	13,166,522.05	181,168.70	1.4
Time & Savings Deposits (Quasi Money)						
2021		10,374,005.10	10,537,465.92	10,666,612.28	292,607.18	2.8
2022		11,577,684.66	11,668,101.21	11,716,538.19	138,853.53	1.2
Underlying Factors (M₄)						
Net Foreign Assets						
2021		(217,108.95)	(328,953.23)	(400,448.10)	(183,339.15)	(84.4)
2022		(998,620.92)	(1,222,779.52)	(1,275,189.94)	(276,569.01)	(27.7)
Domestic Credit						
2021		14,652,435.33	14,982,879.31	15,163,472.88	511,037.55	3.5
2022		17,296,375.15	17,593,342.51	17,740,025.11	443,649.95	2.6
To Government (Net)		6,769,328.41	7,001,978.04	7,042,869.04	273,540.62	4.0
To Public Corporations		1,188,103.21	1,191,552.90	1,237,504.97	49,401.76	4.2
To Private Sector		9,338,943.53	9,399,811.57	9,459,651.10	120,707.57	1.3
Other Items (Net)						
2021		(2,973,445.11)	(3,010,616.19)	(2,972,667.49)	777.62	0.0
2022		(3,312,400.88)	(3,315,973.75)	(3,298,313.12)	14,087.76	0.4
Money Multiplier						
M₄ Multiplier						
2021		11.88	11.93	12.05		
2022		9.94	9.76	9.94		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Due to a misclassification in the data reported by LCBs, data on NCG by LCBs was revised from March 2021 - January 2022. Other data were revised at the finalisation of the year end figures.

(b) January and February 2022 data are provisional.



18. BANKING

Item	Unit	2021 End February	2022 End January ^(a)	2022 End February ^(a)	Change (End February)	
					Absolute	Percentage
Domestic Banking Units(DBUs)						
Commercial Banks ⁽¹⁾						
Loans & Advances (Total Outstanding)	Rs. Mn.	6,998,383.63	8,098,972.69	8,097,991.39	1,099,607.76	15.7
Investment (Total Outstanding)						
Treasury Bills	Rs. Mn.	704,001.30	595,440.20	621,920.06	(82,081.24)	(11.7)
Other Govt. Securities ⁽²⁾		2,102,031.85	2,206,968.53	2,301,691.61	199,659.77	9.5
Other Investments		104,665.43	124,226.19	121,970.75	17,305.32	16.5
Total Deposits	Rs. Mn.	9,232,899.27	10,278,786.26	10,343,950.41	1,111,051.14	12.0
Commercial Banks' Liquidity						
Excess Reserves and Cash in Hand	Rs. Mn.	145,821.11	200,793.28	185,611.83	39,790.73	27.3
Call Market Borrowings-Last week of month	Rs. Bn.	67.18	268.95	287.40	220.22	327.8
Offshore Banking Units (OBUs)						
OBUs	Number	24	24	24		
Total Assets / Liabilities	Rs. Mn.	1,878,024.41	1,480,812.04	1,441,042.11	(436,982.30)	(23.3)
Assets						
Loans & Advances - Residents		1,460,117.92	1,094,683.30	1,021,465.84	(438,652.08)	(30.0)
Loans & Advances - Non-Residents		388,312.78	366,103.92	400,621.34	12,308.57	3.2
Other Assets		29,593.71	20,024.83	18,954.92	(10,638.79)	(35.9)
Liabilities						
Deposits & Borrowings - Residents		915,323.84	669,275.34	646,342.99	(268,980.85)	(29.4)
Deposits & Borrowings - Non-Residents		683,735.58	518,834.97	496,680.74	(187,054.84)	(27.4)
Other Liabilities		278,964.99	292,701.73	298,018.38	19,053.39	6.8
National Savings Bank						
Time & Savings Deposits	Rs. Mn.	1,256,547.66	1,422,580.32	1,443,785.93	187,238.27	14.9

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

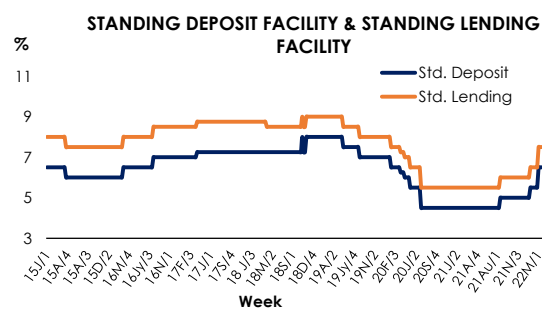
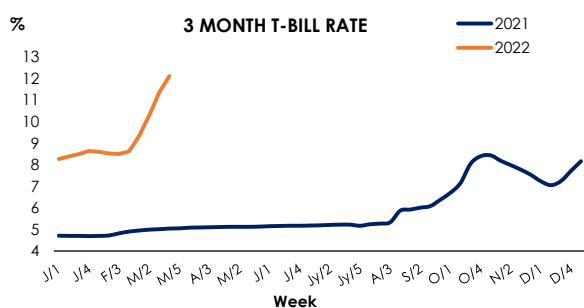
(a) Provisional

19. INTEREST RATES

Item	Unit	March		Y-o-Y Absolute Change (Basis Points)
		2021	2022	
Treasury Bills ⁽¹⁾ (Last Week)	Yield			
91-Day	Per cent	5.05	12.92	787
182-Day		5.10	12.25	715
364-Day		5.11	12.28	717
Treasury Bonds ⁽¹⁾				
2-Year		6.19	14.41	822
3-Year		6.30	-	-
4-Year		-	-	-
5-Year		7.05	14.70	765
6-Year		7.44	-	-
10-Year		-	15.42	-
AWDR ⁽²⁾	Per cent	5.20	5.17	(3)
AWFDR ⁽³⁾	Per cent	6.29	6.30	1
		2021 February	2022 February	
AWNDR ⁽⁴⁾	Per cent	4.96	6.50	154
AWNFDR ⁽⁵⁾	Per cent	5.09	6.75	166
		2021 March	2022 March	
AWPR ⁽⁶⁾ (Last Week)	Per cent	5.78	9.85	407
Call Money Rates (End Month)	Per cent	4.60-4.65	7.45-7.50	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	4.50	6.50	200
Standing Lending Facility Rate ⁽⁸⁾	Per cent	5.50	7.50	200
		2021 February	2022 February	
AWLR ⁽⁹⁾	Per cent	10.08	10.13	5
AWNLR ⁽¹⁰⁾		8.26	10.07	181
Saving Rates	Per cent	2021 February	2022 February	
Commercial Banks		0.10-7.00	0.05-6.35	
National Savings Bank		3.50	3.50	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		0.25-15.00	0.15-15.00	
National Savings Bank (12 Months)		5.00	5.50	
Long Term Lending Rates	Per cent	2021 February	2022 February	
SMIB		7.00-12.50	8.25-12.50	
NSB		6.25-10.00	7.50-11.50	
NHDA		6.00-9.00	6.00-9.00 ^(a)	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.
(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.
(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
(5) AWNFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
(9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
(10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.
(a) As at December 2021



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2021	2022	2022
		End December	End January	End February ^(b)
Total Number of Active Cards	Number	1,927,195	1,937,725	1,946,680
Local (accepted only locally)		15,861	15,781	15,667
Global (accepted globally)		1,911,334	1,921,944	1,931,013
Outstanding balance	Rs. Mn.	133,284.60	134,136.51	134,885.45
Local (accepted only locally)		38,719.45	38,987.85	39,229.23
Global (accepted globally)		94,565.15	95,148.66	95,656.23

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2021	2022	2022
		End December	End January	End February ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		5,769.46	154.49	154.49
Outstanding (at the end of the period)		1,052.83	1,052.83	781.58

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

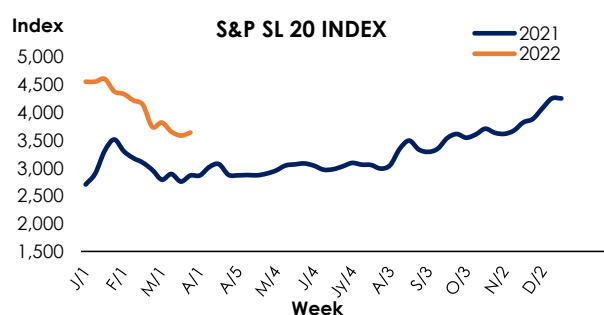
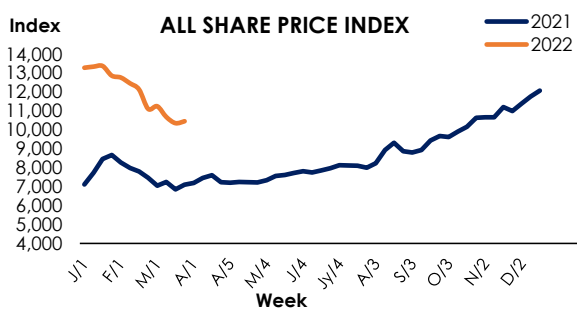
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End March		Y-o-Y Change (%)
		2021	2022	
All Share Price Index (ASPI)	1985=100	7,121.28	8,903.87	25.0
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,850.12	3,031.16	6.4
Market Capitalisation	Rs. Bn.	3,111.26	3,826.50	23.0
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	8,905.97	2,668.81	(70.0)
Sales	Rs. Mn.	13,137.36	1,248.50	(90.5)
Net Purchases	Rs. Mn.	(4,231.40)	1,420.30	133.6

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
January		178,426	221,782	24.3
Imports				
January		303,185	394,747	30.2
Trade Balance				
January		(124,758)	(172,964)	
Exports	US \$ Mn.			
January		937	1,101	17.5
Imports				
January		1,592	1,959	23.1
Trade Balance				
January		(655)	(859)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

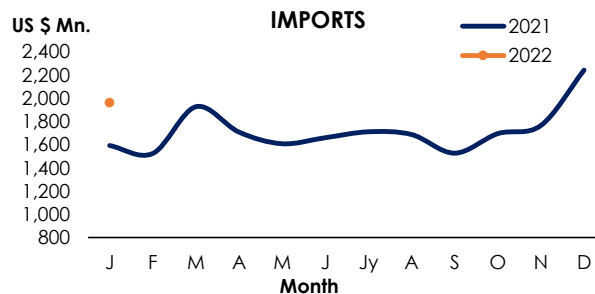
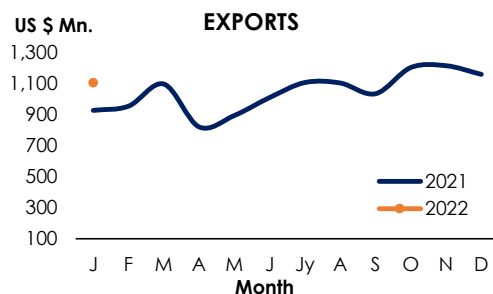
TRADE INDICES ^(a) (2010 = 100)

Item	January	
	2021	2022 ^(b)
Total Exports		
Value	130.4	153.2
Quantity	139.6	167.7
Unit Value	93.4	91.3
Total Imports		
Value	142.4	175.4
Quantity	165.8	169.6
Unit Value	85.9	103.4
Terms of Trade	108.7	88.4

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
January		65,830	72,536	10.2
Food and Beverages				
January		35,016	37,717	7.7
Vegetables				
January		7,707	5,965	(22.6)
Sugar				
January		10,941	5,220	(52.3)
Dairy Products				
January		4,409	6,031	36.8
Other Food and Beverages				
January		11,958	20,501	71.4
Non-food Consumer Goods				
January		30,814	34,820	13.0
Personal Vehicles				
January		100	140	39.5
Medical and Pharmaceuticals				
January		8,543	15,899	86.1
Other Non Food Consumables				
January		22,171	18,781	(15.3)
Intermediate Goods - Total				
January		174,291	244,273	40.2
Fuel				
January		59,023	86,692	46.9
Textile and Textile Articles				
January		45,046	63,773	41.6
Diamonds, Precious Stones and Metals				
January		2,099	2,819	34.3
Wheat				
January		1,229	7,284	492.9
Other Intermediate Goods				
January		66,894	83,705	25.1
Investment Goods - Total				
January		62,878	77,913	23.9
Machinery and Equipment				
January		41,270	49,114	19.0
Other Investment Goods				
January		21,609	28,799	33.3
Total Imports ^(b)				
January		303,185	394,747	30.2

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
January		345.6	360.0	4.2
Food and Beverages				
January		183.8	187.2	1.8
Vegetables				
January		40.5	29.6	(26.8)
Sugar				
January		57.4	25.9	(54.9)
Dairy Products				
January		23.1	29.9	29.3
Other Food and Beverages				
January		62.8	101.8	62.1
Non-food Consumer Goods				
January		161.8	172.8	6.8
Personal Vehicles				
January		0.5	0.7	31.9
Medical and Pharmaceuticals				
January		44.8	78.9	76.0
Other Non Food Consumables				
January		116.4	93.2	(19.9)
Intermediate Goods - Total				
January		915.0	1,212.5	32.5
Fuel				
January		309.8	430.3	38.9
Textile and Textile Articles				
January		236.5	316.5	33.9
Diamonds, Precious Stones and Metals				
January		11.0	14.0	26.9
Wheat				
January		6.4	36.2	460.7
Other Intermediate Goods				
January		351.2	415.5	18.3
Investment Goods - Total				
January		330.1	386.7	17.2
Machinery and Equipment				
January		216.6	243.8	12.5
Other Investment Goods				
January		113.4	142.9	26.0
Total Imports ^(b)				
January		1,591.6	1,959.4	23.1

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2021	2022 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
January		19,237	18,379	(4.5)
Rubber				
January		749	1,025	36.8
Coconut				
January		4,602	6,713	45.9
Spices				
January		8,009	7,057	(11.9)
Minor Agricultural Products				
January		1,537	2,258	47.0
Textile and Garments				
January		80,576	103,978	29.0
Gems Diamonds and Jewellery				
January		4,456	6,076	36.3
Rubber Products				
January		15,283	16,523	8.1
Petroleum Products				
January		6,553	13,530	106.5
Mineral Exports				
January		661	868	31.2
Other Exports				
January		36,764	45,375	23.4
Total Exports ^(b)				
January		178,426	221,782	24.3
Major Exports				
Tea	US \$ Mn.			
January		101.0	91.2	(9.7)
Rubber				
January		3.9	5.1	29.4
Coconut				
January		24.2	33.3	37.9
Spices				
January		42.0	35.0	(16.7)
Minor Agricultural Products				
January		8.1	11.2	39.0
Textile and Garments				
January		423.0	516.1	22.0
Gems Diamonds and Jewellery				
January		23.4	30.2	28.9
Rubber Products				
January		80.2	82.0	2.2
Petroleum Products				
January		34.4	67.2	95.2
Mineral Exports				
January		3.5	4.3	24.0
Other Exports				
January		193.0	225.2	16.7
Total Exports ^(b)				
January		936.7	1,100.9	17.5

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	January		Y-o-Y Change (%)
		2021	2022 ^(a)	
Export Volume				
Tea	Mn. kg.	20.8	19.4	(6.9)
Rubber	Mn. kg.	1.7	1.8	3.9
Coconut (Kernel Products)	Mn. Nuts	29.3	51.6	75.7
Export Prices				
Tea	Rs./ kg.	923.99	948.24	2.6
	US \$/ kg.	4.85	4.71	(3.0)
Rubber	Rs./ kg.	435.09	573.16	31.7
	US \$/ kg.	2.28	2.84	24.6
Coconut	Rs./ Nut	61.21	57.72	(5.7)
	US \$/ Nut	0.32	0.29	(10.8)
Average Gross Price				
Tea	Rs./ kg.	646.41	693.29	7.3
Rubber	Rs./ kg.	458.50	461.00	0.5
Coconut ^(b)	Rs./ Nut	0.00	61.35	0.0
Quantity Sold				
Tea	Mn. kg.	25.4	21.6	(15.2)
Import Volumes				
Rice	MT '000	0.8	123.9	15,860.3
Wheat & Maize	MT '000	22.6	118.3	423.7
Sugar	MT '000	123.3	45.9	(62.8)
Crude Oil	Barrels '000	1,425.9	695.9	(51.2)
Import Prices (Average)				
Rice	Rs./MT	160,927.10	91,954.10	(42.9)
	US\$/MT	844.80	456.43	(46.0)
Wheat and Maize	Rs./MT	57,867.80	71,005.01	22.7
	US\$/MT	303.78	352.44	16.0
Sugar	Rs./MT	88,714.66	113,629.24	28.1
	US\$/MT	465.71	564.02	21.1
Crude Oil	Rs./Barrel	10,980.91	16,941.77	54.3
	US\$/Barrel	57.65	84.09	45.9

(a) Provisional

(b) Colombo coconut auctions were not held in December 2020.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2021	2022 ^(a)	Y-o-Y Change
Tourist Arrivals				
March	Number	4,581	106,500	2,224.8
January- March		9,629	285,334	2,863.3
Earnings from Tourism				
March	US\$ Mn.	12 ^(b)	192 ^(b)	1,504.2
January- March		25 ^(b)	513 ^(b)	1,944.8
March	Rs. Mn.	2,352 ^(b)	48,996 ^(b)	1,983.3
January- March		4,889 ^(b)	113,838 ^(b)	2,228.3
Workers' Remittances (Inflows)				
February	US\$ Mn.	580	205	(64.6)
March		612	318	(48.0)
January - March		1,867	783	(58.1)

Sources: Central Bank of Sri Lanka

Sri Lanka Tourism Development Authority

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

25. INTERNATIONAL FINANCE

Item	Unit	2020 December	2021 December	2022 January	2022 February
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	5,664	3,139	2,362	2,311
	Rs. Mn.	1,055,872	629,242	475,141	464,693
Reserve Adequacy of GOR	Months of Imports	4.2	1.8	1.3	1.3
Total Reserves (TR)	US\$ Mn.	8,521	6,122	5,389	n.a.
	Rs. Mn.	1,588,343	1,227,170	1,084,173	n.a.
Reserve Adequacy of TR	Months of Imports	6.4	3.6	3.1	n.a.
Exchange Rates (Period Avg.)		2021 March		2022 March	
	Rs./USD	196.9825		255.8081	
	Rs./GBP	272.9635		336.5990	
	Rs./INR	2.6987		3.3557	
	Rs./JPY	1.8130		2.1507	
	Rs./EUR	234.5866		281.7144	
	Rs./SDR	281.1376		353.3689	
Forward Exchange Rates ^(c)				2022 March	
One month	Rs. / USD			292.85	
Three months				297.47	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2021 February	2022 February
NEER (2017 = 100) ^(d)	79.27	79.24
REER (2017 = 100) ^(e)	87.14	95.75

Source: Central Bank of Sri Lanka

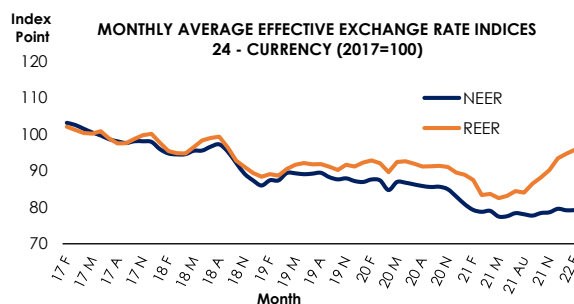
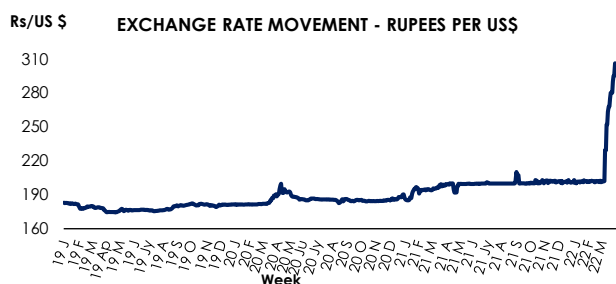
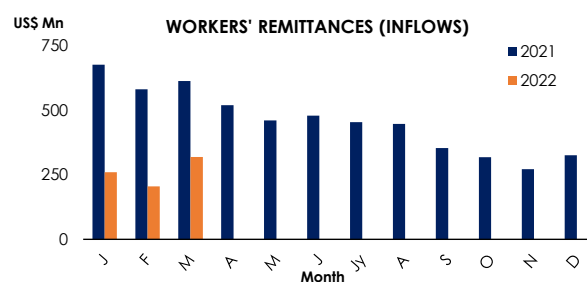
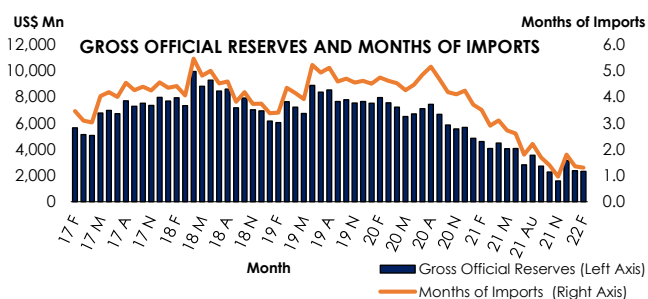
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of March based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2020 ^(b)			2021 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net
Goods and services	13,083	18,271	(5,189)	14,974	21,526	(6,552)
Goods ^(d)	10,047	16,055	(6,008)	12,499	20,637	(8,139)
General merchandise	10,047	16,047	(5,999)	12,499	20,636	(8,138)
Non-monetary gold		9	(9)		1	(1)
Services	3,035	2,216	819	2,475	889	1,586
Transport	1,174	1,059	114	608	256	352
Sea Transport	702	635	67	450	150	300
Freight	702	635	67	450	150	300
Air transport	472	424	48	158	106	52
Passenger	394	354	40	108	89	19
Freight	78	71	7	50	17	33
Travel ^(e)	682	449	234	507	239	268
Construction	7	10	(3)	10	11	(1)
Insurance and pension services	39	82	(42)	20	37	(17)
Financial services	96	220	(125)	95	102	(7)
Telecommunication, computer and information services	995	288	706	1,201	171	1,030
Telecommunication services	24	32	(8)	32	31	2
Computer services	971	257	714	1,168	140	1,028
Other business services	16	37	(21)	16	17	(1)
Government goods and services n.i.e.	26	70	(44)	19	57	(38)
Primary Income	198	2,404	(2,205)	116	2,134	(2,018)
Compensation of employees	36	132	(96)	30	74	(43)
Investment Income	162	2,271	(2,110)	86	2,060	(1,975)
Direct Investment	17	636	(619)	16	647	(631)
Dividends	14	445	(431)	12	357	(345)
Re-invested earnings	3	191	(188)	4	290	(286)
Portfolio Investment		943	(943)		818	(818)
Equity		35	(35)		26	(26)
Interest		908	(908)		793	(793)
short-term		2	(2)		0	(0)
long-term		905	(905)		793	(793)
Other Investment	56	693	(637)	43	595	(552)
Reserve assets	89		89	27		27
Secondary Income	7,117	910	6,207	5,498	270	5,228
General Governemnt ^(f)	13		13	6		6
Personal transfers	7,104	910	6,194	5,491	270	5,221
of which, worker's remittances	7,104			5,491		
Current Account	20,398	21,585	(1,187)	20,587	23,930	(3,343)
Capital Account	51	23	28	50	24	25
Capital Transfers	51	23	28	50	24	25
General Governemnt ^(g)	24		24	11		11
Private Capital Transfers	27	23	4	38	24	14
Current Account + Capital Account	20,449	21,608	(1,159)	20,637	23,955	(3,318)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2020 ^(b)		2021 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	(1,718)	(2,113)	1,907	(2,122)
Direct Investments	434	15	598	17
Equity and investment fund shares	211	10	317	13
Equity other than reinvestment of earnings	20	7	27	9
Direct investor in direct investment enterprise	20	7	27	9
- BOI companies	29	-	29	-
- CSE Companies (not registered with BOI)	(8)	-	(2)	-
- Other companies	-	-	(1)	-
Reinvestment of earnings	191	3	290	4
Debt Instruments	223	4	281	5
Direct investor in direct investment enterprise	223	4	281	5
- BOI companies	223	-	281	-
Shareholder Advance	117	-	162	-
Intra Company Borrowings	106	-	119	-
Debt Repayments	-	-	0	-
- CSE Companies (not registered with BOI)	-	-	0	-
- Other companies	-	-	0	-
Portfolio Investments	(2,383)	-	(906)	-
Equity and investment fund shares	(217)	-	(236)	-
- CSE Companies (not registered with BOI)	(217)	-	(236)	-
Debt securities	(2,166)	-	(670)	-
Central Bank	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-
Short-term	-	-	-	-
Long-term	-	-	-	-
General Government	(2,166)	-	(670)	-
Short-term (Treasury Bills)	(122)	-	(2)	-
Long-term	(2,044)	-	(668)	-
Treasury Bonds	(431)	-	(25)	-
SLDBs	22	-	(2)	-
Sovereign Bonds	(1,635)	-	(640)	-
Financial Derivatives	-	-	-	-
Other Investment	231	(136)	2,216	387
Currency & deposits	(15)	64	4,016	306
Central Bank	400	-	1,375	-
Short term	(0.03)	-	1	-
Long term	400	-	1,374	-
Deposit taking corporations, other than the Central Bank	(415)	64	2,641	306
Short-term	(415)	259	2,641	256
Long-term	-	(194)	-	50
General Government	-	-	-	-
Other sectors	-	-	-	-
Loans	174	-	(1,552)	-
Central Bank	(14)	-	(57)	-
Credit and loans with the IMF	(14)	-	(57)	-
Other short term	-	-	-	-
Other long term	-	-	-	-
Deposit taking corporations, except the Central Bank	75	-	(2,152)	-
Short-term	403	-	(2,169)	-
Long-term	(328)	-	17	-
General Government	169	-	664	-
Short-term	-	-	-	-
Long-term	169	-	664	-
Other sectors ^(h)	(56)	-	(7)	-
Short-term	-	-	-	-
Long term	(56)	-	(7)	-
Trade credits and advances	185	(224)	(428)	257
Deposit taking corporations, except the Central Bank	-	9	-	(3)
Short term	-	9	-	(3)
Other sectors ⁽ⁱ⁾	185	(233)	(428)	260
Short term	185	(233)	(428)	260
Other accounts receivable/payable	(114)	24	180	(176)
Central bank	(114)	-	180	-
Short term ^(j)	(114)	-	180	-
Deposit taking corporations, except the Central Bank	-	24	-	(176)
Short term	-	24	-	(176)
Special Drawing Rights	-	-	787	-
Reserve Assets	-	(1,992)	-	(2,526)
Monetary gold	-	(667)	-	(212)
Special drawing rights	-	(5)	-	123
Reserve position in the IMF	-	-	-	-
Other reserve assets	-	(1,319)	-	(2,437)
Currency and deposits	-	(177)	-	1,536
Claims on monetary authorities	-	(1,092)	-	1,055
Claims on other entities	-	914	-	481
Securities	-	(1,143)	-	(3,976)
Debt securities	-	(1,143)	-	(3,976)
Long term	-	(1,143)	-	(3,976)
Other claims	-	1	-	3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	(394)	-	(4,029)
Errors and Omissions	-	765	-	(711)

Source: Central Bank of Sri Lanka

^(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

⁽ⁱ⁾ Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

^(j) Net transactions of ACU liabilities