

# MONTHLY ECONOMIC INDICATORS



**February  
2022**



Statistics Department  
Central Bank of Sri Lanka

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## February 2022

Item	Period	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change
<b>Real Sector</b>					
Tea	January	Mn. kg	23.2	22.8	(1.6)
Rubber	January	Mn. kg	7.8	7.0	(9.7)
Coconut	January	Mn. Nuts	229.7	259.8	13.1
Fish	January	Mn. kg	35.2	36.9	4.8
Paddy	Maha <sup>(b)</sup>	Mn. kg	3,196.8	3,061.4	(4.2)
	Yala <sup>(c)</sup>	Mn. kg	1,924.2	2,088.5	8.5
Electricity Generation	January	GWh	1,338	1,428	6.7
Index of Industrial Production	January	2015 = 100	108.1	100.5	(7.1)
NCPI (Year-On-Year % Change)	February	2013 = 100	4.2	17.5	-
CCPI (Year-On-Year % Change)	February	2013 = 100	3.3	15.1	-
<b>Fiscal Sector</b>					
Revenue and Grants	January - November	Rs. Mn.	1,262,099	1,324,127	4.9
Recurrent Expenditure	January - November	Rs. Mn.	2,373,459	2,551,233	7.5
<b>Monetary Sector</b>					
Money Supply			<b>2020</b>	<b>2021<sup>(a)</sup></b>	
Narrow Money M <sub>1</sub>	End December	Rs. Mn.	1,177,150.04	1,459,895.46	24.0
Broad Money M <sub>2</sub>	End December	Rs. Mn.	8,495,788.29	9,638,905.36	13.5
Consolidated Broad Money (M <sub>2b</sub> ) <sup>(d)</sup>	End December	Rs. Mn.	9,405,733.97	10,647,308.96	13.2
Broad Money M <sub>4</sub>	End December	Rs. Mn.	11,461,881.28	12,985,353.35	13.3
Share Market			<b>2021</b>	<b>2022<sup>(a)</sup></b>	
ASPI	End February	1985 = 100	7,476.34	11,577.94	54.9
S&P SL20	End February	2004 = 1000	2,966.63	3,936.81	32.7
Market Capitalisation	End February	Rs. Bn.	3,269.43	5,251.75	60.6
<b>External Sector</b>					
External Trade			<b>2020</b>	<b>2021<sup>(a)</sup></b>	
Exports	December	US\$ Mn.	964	1,156	19.9
Imports	December	US\$ Mn.	1,527	2,241	46.8
Balance of Trade	December	US\$ Mn.	(562)	(1,085)	92.9
Balance of Payments					
Trade Account	January - September	US\$ Mn.	(3,547)	(5,118)	44.3
Current Account	January - September	US\$ Mn.	(803)	(2,217)	176.3
Current & Capital Accounts	January - September	US\$ Mn.	(776)	(2,202)	183.9
Financial Account (net)	January - September	US\$ Mn.	98	(2,642)	(2,805.2)
			<b>2021 End November</b>	<b>2021 End December</b>	<b>2022 End January</b>
Total Reserves <sup>(e)</sup>		US\$ Mn.	4,757	6,122	5,389

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

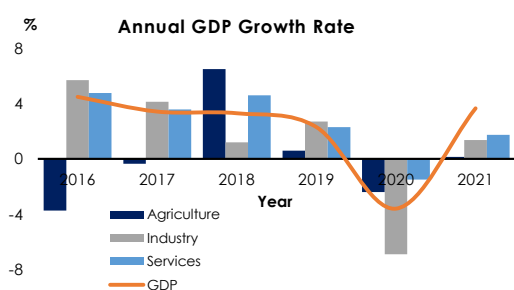
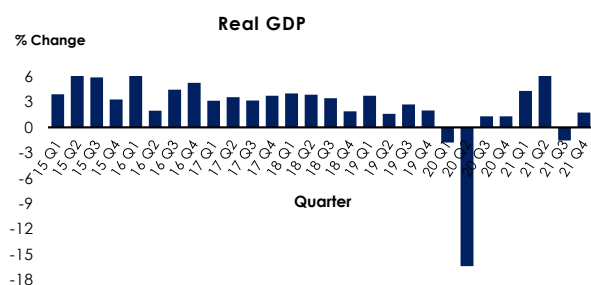
Economic Activity	4 <sup>th</sup> Quarter <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020 <sup>(b)</sup>	2021	20/19 <sup>(b)</sup>	21/20	2020 <sup>(b)</sup>	2021
Agriculture	188,977	179,656	2.0	(4.9)	0.1	(0.3)
Industry	629,950	628,475	1.5	(0.2)	0.3	(0.1)
Services	1,530,859	1,589,682	1.7	3.8	0.9	2.1
Taxes less subsidies on products	416,634	417,065	(0.9)	0.1	(0.1)	0.0
<b>GDP</b>	<b>2,766,420</b>	<b>2,814,879</b>	<b>1.3</b>	<b>1.8</b>	<b>1.3</b>	<b>1.8</b>

Economic Activity	Annual <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020 <sup>(b)</sup>	2021	20/19 <sup>(b)</sup>	21/22	2020 <sup>(b)</sup>	2021
Agriculture	672,930	686,478	(2.2)	2.0	(0.2)	0.1
Industry	2,427,872	2,556,998	(6.9)	5.3	(1.8)	1.4
Services	5,595,176	5,760,308	(1.6)	3.0	(0.9)	1.7
Taxes less subsidies on products	836,931	877,612	(8.1)	4.9	(0.7)	0.4
<b>GDP</b>	<b>9,532,909</b>	<b>9,881,397</b>	<b>(3.6)</b>	<b>3.7</b>	<b>(3.6)</b>	<b>3.7</b>

(a) Provisional

(b) Revised

Source: Department of Census and Statistics



## 2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2019			2020				2021				2022
	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>
Business Condition (Level)	63 (72)	64 (80)	78 (89)	33 (103)	20 (10)	57 (45)	57 (55)	88 (82)	68 (119)	71 (90)	100 (104)	- (103)
Profitability (Y-o-Y)	75 (103)	89 (92)	95 (101)	40 (115)	44 (17)	79 (76)	75 (68)	102 (98)	104 (143)	94 (130)	137 (134)	- (125)
Skilled Labour Availability (Y-o-Y)	99 (104)	102 (104)	94 (106)	78 (97)	102 (75)	99 (120)	102 (97)	100 (107)	103 (103)	99 (103)	95 (100)	- (108)
Demand (Y-o-Y)	86 (123)	87 (121)	101 (109)	42 (122)	28 (45)	81 (110)	70 (74)	130 (103)	127 (158)	112 (138)	159 (145)	- (154)
Sales (Y-o-Y)	90 (119)	94 (117)	110 (120)	45 (126)	36 (18)	81 (108)	72 (78)	133 (99)	122 (155)	101 (140)	160 (135)	- (149)
Capacity Utilization (Y-o-Y)	93 (121)	88 (115)	102 (109)	49 (112)	49 (32)	74 (118)	76 (70)	118 (100)	119 (150)	102 (127)	138 (132)	- (134)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

### 3. AGRICULTURE

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Tea Production</b>	Mn. kg			
January		23.2	22.8	(1.6)
<b>Rubber Production</b>	Mn. kg			
January		7.8	7.0	(9.7)
<b>Coconut Production</b>	Mn. Nuts			
January		229.7	259.8	13.1
<b>Fish Production</b>	Mn. kg			
January		35.2	36.9	4.8
<b>Paddy Production</b>	Mn. kg	<b>2020</b>	<b>2021<sup>(a)</sup></b>	
Maha <sup>(b)</sup>		3,196.8	3,061.4	(4.2)
Yala <sup>(c)</sup>		1,924.2	2,088.5	8.5

(a) Provisional

(b) Sep.\Oct. - Mar.\ Apr.

(c) Apr. \ May - Aug.\Sep.

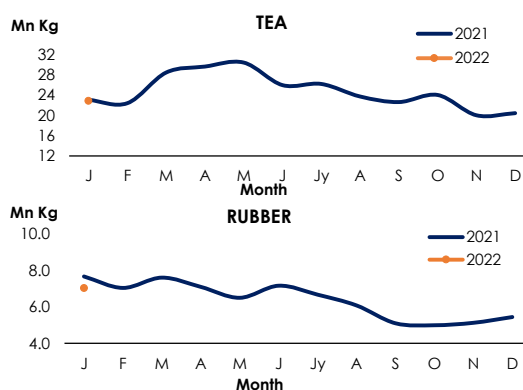
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	January		Y-o-Y Change (%)
	2021 <sup>(a)</sup>	2022 <sup>(b)</sup>	
Food products	100.5	104.1	3.5
Beverages	104.1	123.1	18.2
Tobacco products	76.9	87.6	13.9
Textiles	142.3	104.5	(26.6)
Wearing apparels	108.9	102.1	(6.2)
Leather and related products	101.1	95.3	(5.8)
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	150.0	92.8	(38.1)
Paper and paper products	133.1	84.5	(36.5)
Printing and reproduction of recorded media	187.0	152.7	(18.3)
Coke and refined petroleum products	106.5	7.6	(92.9)
Chemicals and chemical products	82.3	102.8	24.9
Basic pharmaceutical products and pharmaceutical preparations	106.5	96.6	(9.3)
Rubber and plastic products	105.0	106.8	1.7
Other non-metallic mineral products	132.3	135.7	2.6
Basic metals	132.7	141.2	6.4
Fabricated metal products (except machinery equipment)	115.9	112.6	(2.8)
Electrical equipment	92.5	97.4	5.3
Machinery and equipment (n.e.c)	91.4	128.2	40.2
Furniture	88.3	68.0	(23.1)
Other manufacturing	62.0	67.9	9.5
<b>Overall Index of Industrial Production for the Manufacturing Sector</b>	<b>108.1</b>	<b>100.5</b>	<b>(7.1)</b>

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5										

Source: Central Bank of Sri Lanka

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)	
<b>Greater Colombo Housing Approvals Index<sup>(b)</sup></b>	1995 = 100				
Quarter 1			83.0	133.3	60.6
Quarter 2			40.7	61.9	52.0
<b>Cement</b>		<b>2020</b>	<b>2021<sup>(a)</sup></b>		
Total Local Production	'000 MT				
December			400	365	(8.7)
January - December			3,937	4,396	11.7
Total Imports	'000 MT				
December			304	250	(17.6)
January - December			3,252	2,732	(16.0)
Total	'000 MT				
December			704	616	(12.5)
January - December			7,189	7,128	(0.8)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanepura, Moratuwa and Kaduwela)

7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)

8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)

Central Bank of Sri Lanka

Sri Lanka Customs

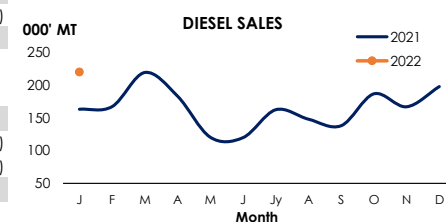
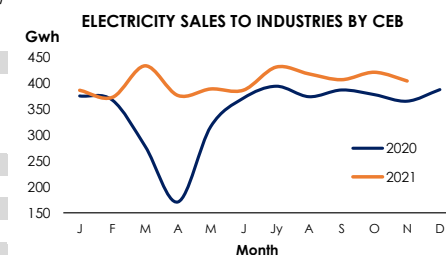
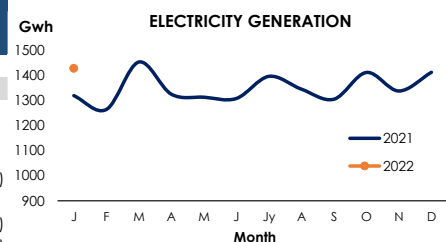
Participants of Cement Industry

## 7. ENERGY

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Electricity Generation<sup>(b)</sup></b>	GWh			
January		1,338	1,428	6.7
CEB - Hydro		238	406	70.7
Fuel Oil		126	242	92.4
Coal		584	406	(30.5)
Wind		4	18	402.0
Private Sector		386	355	(7.9)
Non Conventional Renewable Energy		169	151	(10.5)
		<b>2020</b>	<b>2021<sup>(a)</sup></b>	
<b>Electricity Sales to Industries</b>	GWh			
November		365	404	10.6
January - November		3,776	4,419	17.0
		<b>2021</b>	<b>2022<sup>(a)</sup></b>	
<b>Diesel Sales</b>	'000 MT			
January		163	220	34.8
<b>Petrol Sales</b>	'000 MT			
January		113	131	16.3
<b>Furnace Oil Sales</b>	'000 MT			
January		74	55	(26.5)
<b>Kerosene Sales</b>	'000 MT			
January		15	20	29.2
		<b>2020</b>	<b>2021<sup>(a)</sup></b>	
<b>Crude Oil Imports</b>	'000 MT			
December		96	91	(4.7)
January - December		1,667	1,182	(29.1)
<b>Other Petroleum Imports</b>	'000 MT			
December		332	477	43.3
January - December		4,028	4,553	13.0

(a) Provisional

(b) Including rooftop solar generation



Sources: Ceylon Electricity Board  
Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs

## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8										

Source: Central Bank of Sri Lanka

## 9. TELECOMMUNICATIONS

Item	Unit	4 <sup>th</sup> Quarter		Y-o-Y Change (%)
		2020	2021 <sup>(a)</sup>	
Telephones (Fixed lines)	Number	2,613,140	2,851,589	9.1
Wireline in service	Number	1,246,045	1,264,196	1.5
Wireless Local Loop Access	Number	1,367,095	1,587,393	16.1
Cellular Phones	Number	28,739,277	29,958,852	4.2
Public Pay Phones	Number	461	n.a	-
Internet Subscribers <sup>(b)</sup>	Number	17,524,048	22,235,833	26.9
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.9	12.9	8.0
Telephone Penetration (including Cellular Phones)	per 100 persons	143.0	148.1	3.5

(a) Provisional

(b) Including mobile internet connections

n.a - not available

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

## 10. TRANSPORT

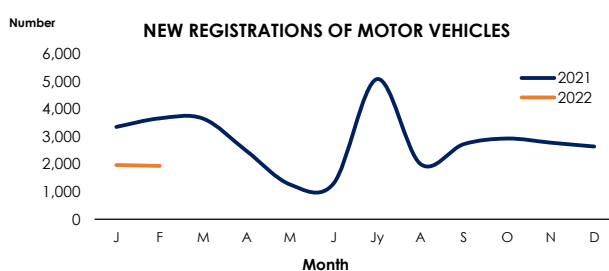
Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>New Registration of Motor Vehicles</b>				
<b>January</b>	<b>Number</b>	<b>3,350</b>	<b>1,968</b>	<b>(41.3)</b>
Buses		25	85	240.0
Motor Cars		369	183	(50.4)
Three Wheelers		22	3	(86.4)
Dual Purpose Vehicles <sup>(b)</sup>		141	18	(87.2)
Motor Cycles		1,255	395	(68.5)
Goods Transport Vehicles <sup>(c)</sup>		436	285	(34.6)
Land Vehicles <sup>(d)</sup>		1,102	999	(9.3)
Other <sup>(e)</sup>		-	-	-
<b>February</b>	<b>Number</b>	<b>3,661</b>	<b>1,935</b>	<b>(47.1)</b>
Buses		86	50	(41.9)
Motor Cars		516	113	(78.1)
Three Wheelers		17	5	(70.6)
Dual Purpose Vehicles <sup>(b)</sup>		108	17	(84.3)
Motor Cycles		1,278	394	(69.2)
Goods Transport Vehicles <sup>(c)</sup>		444	371	(16.4)
Land Vehicles <sup>(d)</sup>		1,212	985	(18.7)
Other <sup>(e)</sup>		-	-	-
<b>January - February</b>	<b>Number</b>	<b>7,011</b>	<b>3,903</b>	<b>(44.3)</b>
Buses		111	135	21.6
Motor Cars		885	296	(66.6)
Three Wheelers		39	8	(79.5)
Dual Purpose Vehicles <sup>(b)</sup>		249	35	(85.9)
Motor Cycles		2,533	789	(68.9)
Goods Transport Vehicles <sup>(c)</sup>		880	656	(25.5)
Land Vehicles <sup>(d)</sup>		2,314	1,984	(14.3)
Other <sup>(e)</sup>		-	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



## 11. PORT SERVICES

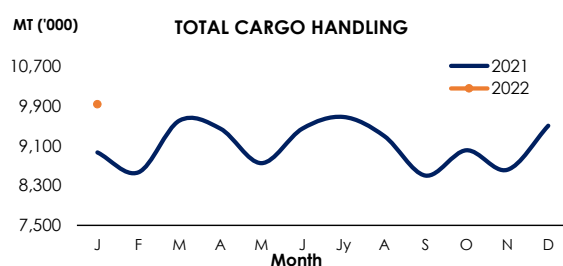
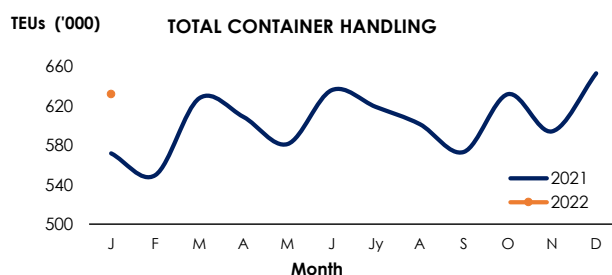
Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Ship Traffic <sup>(b)</sup></b>	Number			
January		364	341	(6.3)
<b>Container Handling</b>				
<b>Domestic</b>	TEUs			
January		106,405	105,304	(1.0)
<b>Transshipment</b>	TEUs			
January		453,994	512,401	12.9
<b>Re-stowing</b>	TEUs			
January		11,490	14,492	26.1
<b>Total Container Handling</b>	TEUs			
January		571,889	632,197	10.5
<b>Cargo Handling <sup>(b)</sup></b>				
<b>Cargo Discharged</b>	MT			
January		5,222,299	5,700,080	9.1
<b>Cargo Loaded</b>	MT			
January		3,745,663	4,235,197	13.1
<b>Total Cargo Handling</b>	MT			
January		8,967,962	9,935,277	10.8

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

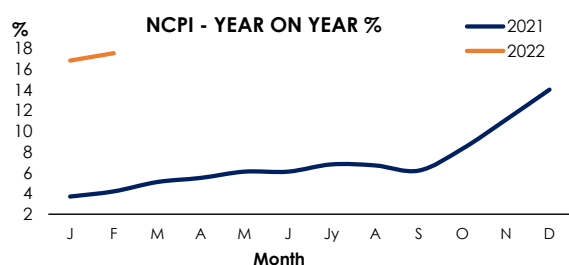
TEUs = Twenty-foot Equivalent Container Units



## 12. PRICE INDICES

Item	Base Period	2021	2022	Y-o-Y Change (%)
<b>National Consumer Price Index (NCPI)</b>	2013=100			
<b>February</b>				
Headline		142.8	167.8	17.5
Core		141.3	161.2	14.1
<b>Colombo Consumers Price Index (CCPI)</b>	2013=100			
<b>February</b>				
Headline		139.1	160.1	15.1
Core		140.4	155.7	10.9

Source: Department of Census and Statistics





### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	February		Y-o-Y Change(%)
		2021	2022	
<b>Rice</b>	Rs/kg			
Samba		128.63	165.61	28.8
Nadu		98.25	161.11	64.0
Kekulu (Red)		99.38	162.39	63.4
<b>Other Food Items</b>	Rs/kg			
Dried Chillie (Imported)		538.13	943.53	75.3
Red Onion (Local)		350.00	560.00	60.0
Red Onion (Imported)		369.38	402.50	9.0
Big Onion (Local)		n.a	n.a	-
Big Onion (Imported)		130.25	149.77	15.0
Dhal		170.38	318.47	86.9
Potato (Local)		160.00	279.72	74.8
Egg - White (Each)		16.57	18.28	10.3
Sugar - White		116.00	144.78	24.8

n.a - not available

Source: Central Bank of Sri Lanka

### 14. EMPLOYMENT

Item	Unit	3 <sup>rd</sup> Quarter	
		2020 <sup>(a)</sup>	2021 <sup>(a)(b)</sup>
Labour Force Participation Rate	Percentage	51.0	49.5
Unemployment Rate		5.8	5.2
<b>Employment by Economic Activity<sup>(c)</sup> (as a % of Total Employment)</b>		<b>2020 Q<sub>2</sub><sup>(a)</sup></b>	<b>2021 Q<sub>2</sub><sup>(a)(b)</sup></b>
Agriculture		27.1	27.8
Industry		26.9	25.3
Services		46.0	46.9

(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

### 15. WAGE INDICES

Item	Unit	January	
		2021	2022 <sup>(a)</sup>
<b>Public Sector Employees</b>	2016 = 100		
Nominal Wage Rate Index		114.6	133.1
Real Wage Rate Index <sup>(b)</sup>		91.8	91.3
<b>Informal Private Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		189.9	225.5
Real Wage Rate Index <sup>(b)</sup>		133.2	135.5
<b>Agriculture</b>			
Nominal Wage Rate Index		197.3	230.1
Real Wage Rate Index <sup>(b)</sup>		138.5	138.2
<b>Industry</b>			
Nominal Wage Rate Index		191.0	227.8
Real Wage Rate Index <sup>(b)</sup>		134.0	136.8
<b>Services</b>			
Nominal Wage Rate Index		185.6	221.4
Real Wage Rate Index <sup>(b)</sup>		130.2	133.0

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

Source: Central Bank of Sri Lanka

## 16. GOVERNMENT FINANCE

Item	Unit	2020 Jan.- Nov. <sup>(a)</sup>	2021 Jan.- Nov. <sup>(b)</sup>
<b>Total revenue and grants</b> <sup>(c)</sup>	Rs. Mn.	1,262,099	1,324,127
<b>Total revenue</b> <sup>(c)</sup>	Rs. Mn.	1,259,104	1,321,971
Tax revenue		1,128,872	1,188,453
Non tax revenue		130,233	133,518
<b>Grants</b> <sup>(c)</sup>	Rs. Mn.	2,995	2,156
<b>Recurrent expenditure</b> <sup>(c)</sup>	Rs. Mn.	2,373,459	2,551,233
<b>Capital expenditure and net lending</b> <sup>(c)</sup>	Rs. Mn.	465,033	482,183
<b>Financing</b> <sup>(c)</sup>	Rs. Mn.	1,576,394	1,709,289
Domestic financing		1,822,820	1,812,341
Foreign financing		(246,426)	(103,053)
		<b>2020 End Dec.</b>	<b>2021 End Nov.<sup>(b)</sup></b>
<b>Total outstanding government debt</b> <sup>(d)</sup>	Rs. Mn.	15,117,247	17,413,744
<b>Total domestic debt</b>	Rs. Mn.	9,065,068	10,914,925
By Maturity			
Short term		2,197,594	3,109,990
o/w Treasury bills		1,620,705	2,216,028
Central bank advances		153,079	198,202
Medium & Long term		6,867,473	7,804,935
o/w Treasury bonds		5,713,300	6,797,778
Rupee loans		24,088	24,088
Sri Lanka Development Bonds		486,870	458,868
By Institution			
Non Bank		4,329,330	5,040,360
Bank		4,735,738	5,874,565
<b>Total foreign debt</b>	Rs.Mn	6,052,179	6,498,819
Concessional		2,988,113	3,094,575
Multilateral		1,445,230	1,545,862
o/w IDA		485,638	497,171
ADB		832,880	901,646
Bilateral		1,542,883	1,548,713
o/w Japan		619,757	594,458
Non Concessional		3,064,066	3,404,245

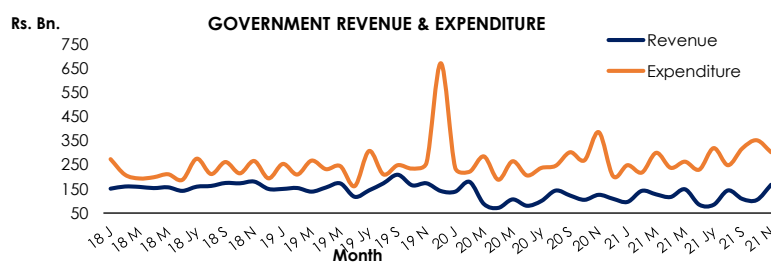
Sources: Ministry of Finance  
Central Bank of Sri Lanka

(a) Excluding the adjustment for fiscal statistics as announced in the Budget Speech for 2020

(b) Provisional

(c) Revenue, expenditure and financing figures are based on the economic classification.

(d) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



## 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End December <sup>(a)</sup>	Change (End December)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2020		865,466.99	1,177,150.04	311,683.05	36.0
2021		1,177,150.04	1,459,895.46	282,745.43	24.0
Currency Held by the Public					
2020		494,207.86	641,010.04	146,802.18	29.7
2021		641,010.04	784,449.65	143,439.61	22.4
Demand Deposits Held by the Public					
2020		371,259.13	536,140.00	164,880.87	44.4
2021		536,140.00	675,445.81	139,305.81	26.0
<b>Broad Money Supply (M<sub>2</sub>) <sup>(1)</sup></b>	Rs. Mn.				
2020		6,912,709.91	8,495,788.29	1,583,078.38	22.9
2021		8,495,788.29	9,638,905.36	1,143,117.07	13.5
<b>Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>	Rs. Mn.				
2020		6,047,242.92	7,318,638.25	1,271,395.33	21.0
2021		7,318,638.25	8,179,009.89	860,371.64	11.8
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(2)</sup></b>					
2020		413,592.83	54,205.73	(359,387.11)	(86.9)
2021		54,205.73	(1,072,514.40)	(1,126,720.12)	(2,078.6)
<b>Domestic Credit</b>					
2020		8,199,017.41	10,404,976.03	2,205,958.62	26.9
2021		10,404,976.03	13,381,467.99	2,976,491.96	28.6
To Government (Net)		4,072,585.49	5,909,784.57	1,837,199.08	45.1
To Public Corporations		584,273.52	972,821.07	388,547.56	66.5
To Co-operatives		3,222.63	3,098.39	(124.24)	(3.9)
To Other Private Sector		5,744,894.39	6,495,763.96	750,869.57	13.1
<b>Other Items (Net) <sup>(3)</sup></b>					
2020		(1,699,900.33)	(1,963,393.46)	(263,493.14)	(15.5)
2021		(1,963,393.46)	(2,670,048.23)	(706,654.77)	(36.0)
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(3)</sup></b>	Rs.Mn.				
2020		7,624,120.67	9,405,733.97	1,781,613.30	23.4
2021		9,405,733.97	10,647,308.96	1,241,574.99	13.2
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2020		6,758,653.68	8,228,583.93	1,469,930.25	21.7
2021		8,228,583.93	9,187,413.49	958,829.56	11.7
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets <sup>(3)</sup></b>					
2020		100,701.82	(209,468.36)	(310,170.18)	(308.0)
2021		(209,468.36)	(980,885.76)	(771,417.40)	(368.3)
<b>Domestic Credit</b>					
2020		9,410,739.11	11,721,172.79	2,310,433.68	24.6
2021		11,721,172.79	14,456,301.08	2,735,128.29	23.3
To Government (Net)		4,548,061.37	6,286,770.00	1,738,708.63	38.2
To Public Corporations		1,002,174.16	1,188,103.21	185,929.05	18.6
To Co-operatives		3,222.63	3,098.39	(124.24)	(3.9)
To Other Private Sector		6,167,714.63	6,978,329.49	810,614.85	13.1
<b>Other Items (Net) <sup>(3)</sup></b>					
2020		(1,887,320.26)	(2,105,970.46)	(218,650.19)	(11.6)
2021		(2,105,970.46)	(2,828,106.36)	(722,135.90)	(34.3)
<b>Reserve Money</b>	Rs. Mn.				
2020		932,604.46	964,439.73	31,835.27	3.4
2021		964,439.73	1,305,808.69	341,368.96	35.4
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2020		0.93	1.22		
2021		1.22	1.12		
<b>M<sub>2</sub> Multiplier</b>					
2020		7.41	8.81		
2021		8.81	7.38		
<b>M<sub>2b</sub> Multiplier</b>					
2020		8.18	9.75		
2021		9.75	8.15		

Source: Central Bank of Sri Lanka

(1)  $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents.  $M_{2b}$  is the sum of  $M_1$  and adjusted quasi money.  $M_1$  is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) December 2021 data are provisional.

(Monetary Aggregates & Underlying Factors Contd ...)

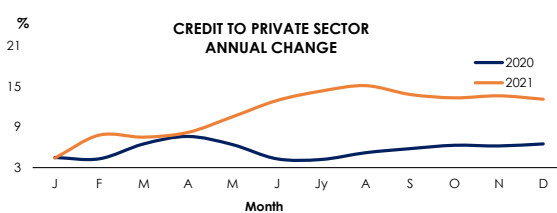
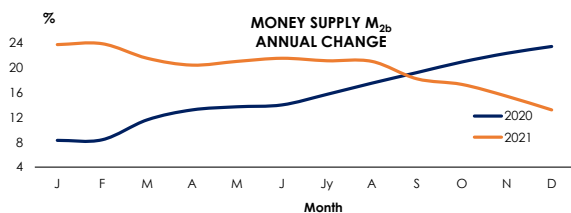
Item	Unit	Beginning January <sup>(a)</sup>	End December <sup>(a)(b)</sup>	Change (End December)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>) <sup>(4)</sup></b>	Rs.Mn.				
2020		9,444,524.88	11,461,881.28	2,017,356.40	21.4
2021		11,461,881.28	12,985,353.35	1,523,472.07	13.3
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2020		8,644,200.68	10,374,005.10	1,729,804.42	20.0
2021		10,374,005.10	11,577,684.66	1,203,679.56	11.6
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2020		88,761.02	(217,108.95)	(305,869.97)	(344.6)
2021		(217,108.95)	(997,530.92)	(780,421.97)	(359.5)
<b>Domestic Credit</b>					
2020		12,094,155.09	14,652,435.33	2,558,280.24	21.2
2021		14,652,435.33	17,751,126.13	3,098,690.80	21.1
To Government (Net)		5,365,745.76	7,223,678.41	1,857,932.65	34.6
To Public Corporations		1,002,174.16	1,188,103.21	185,929.05	18.6
To Private Sector		8,284,515.41	9,339,344.51	1,054,829.10	12.7
<b>Other Items (Net)</b>					
2020		(2,738,391.23)	(2,973,445.11)	(235,053.88)	(8.6)
2021		(2,973,445.11)	(3,768,241.86)	(794,796.75)	(26.7)
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2020		10.13	11.88		
2021		11.88	9.94		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) 2020 data were revised.

(a) December 2021 data are provisional.



18. BANKING

Item	Unit	End December		Change (End December)	
		2020	2021 <sup>(a)</sup>	Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	6,765,556.03	8,208,010.79	1,442,454.76	21.3
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	777,239.17	577,515.86	(199,723.31)	(25.7)
Other Govt. Securities <sup>(2)</sup>		2,010,434.13	2,538,891.12	528,456.99	26.3
Other Investments		91,247.46	117,093.60	25,846.14	28.3
<b>Total Deposits</b>	Rs. Mn.	8,973,284.35	10,236,879.83	1,263,595.48	14.1
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	142,154.71	163,390.84	21,236.13	14.9
<b>Call Market Borrowings-Last week of December</b>	Rs. Bn.	20.55	251.28	230.73	1,122.8
<b>Offshore Banking Units (OBUs)</b>					
<b>OBUs</b>	Number	24	24		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,795,640.20	1,584,181.63	(211,458.57)	(11.8)
<b>Assets</b>					
Loans & Advances - Residents		1,412,851.87	1,212,861.41	(199,990.46)	(14.2)
Loans & Advances - Non-Residents		357,939.60	349,500.45	(8,439.15)	(2.4)
Other Assets		24,848.73	21,819.77	(3,028.96)	(12.2)
<b>Liabilities</b>					
Deposits & Borrowings - Residents		878,831.84	697,244.39	(181,587.45)	(20.7)
Deposits & Borrowings - Non-Residents		667,040.65	562,700.05	(104,340.60)	(15.6)
Other Liabilities		249,767.70	324,237.18	74,469.48	29.8
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	1,204,971.59	1,396,423.06	191,451.47	15.9

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

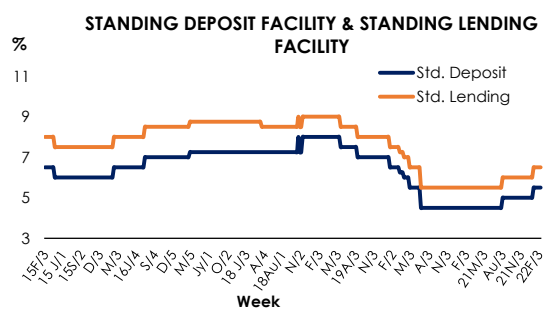
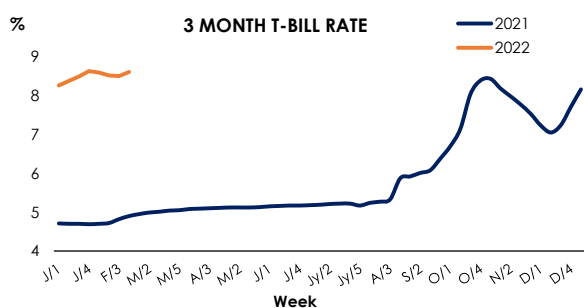
(a) Provisional

## 19. INTEREST RATES

Item	Unit	February		Y-o-Y Absolute Change (Basis Points)
		2021	2022	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>				
	Yield			
91-Day	Per cent	4.90	8.61	371
182-Day		4.99	8.53	354
364-Day		5.09	8.53	344
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		-	-	-
3-Year		6.25	12.25	600
4-Year		6.70	-	-
5-Year		7.07	11.92	485
6-Year		-	-	-
10-Year		-	12.70	-
<b>AWDR <sup>(2)</sup></b>	Per cent	5.36	5.07	(29)
<b>AWFDR <sup>(3)</sup></b>	Per cent	6.53	6.15	(38)
		<b>2021 January</b>	<b>2022 January</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	5.19	6.58	139
<b>AWNFDR <sup>(5)</sup></b>	Per cent	5.30	6.79	149
		<b>2021 February</b>	<b>2022 February</b>	
<b>AWPR <sup>(6)</sup> (Last Week )</b>	Per cent	5.76	8.99	323
<b>Call Money Rates (End Month)</b>	Per cent	4.54-4.55	6.45-6.50	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	4.50	5.50	100
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	5.50	6.50	100
		<b>2021 January</b>	<b>2022 January</b>	
<b>AWLR <sup>(9)</sup></b>	Per cent	10.17	10.12	(5)
<b>AWNLR <sup>(10)</sup></b>		8.37	9.76	139
<b>Saving Rates</b>				
	Per cent	<b>2021 January</b>	<b>2022 January</b>	
Commercial Banks		0.10-7.00	0.05-6.35	
National Savings Bank		3.50	3.50	
<b>Fixed Deposit Rates</b>				
	Per cent			
Commercial Banks (12 Months)		0.25-15.00	0.15-15.00	
National Savings Bank (12 Months )		5.25	5.50	
<b>Long Term Lending Rates</b>				
	Per cent	<b>2021 January</b>	<b>2022 January</b>	
SMIB		8.73-12.50	7.50-12.50	
NSB		6.25-10.00	7.50-11.50	
NHDA		6.00-9.00	6.00-9.00 <sup>(a)</sup>	

Sources: Central Bank of Sri Lanka  
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.  
(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.  
(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.  
(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.  
(5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.  
(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.  
(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.  
(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate  
(9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.  
(10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.  
(a) As at December 2021



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2020	2021	2022
		End December	End December <sup>(b)</sup>	End January <sup>(c)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,879,255</b>	<b>1,927,195</b>	<b>1,937,725</b>
Local (accepted only locally)		17,291	15,861	15,781
Global (accepted globally)		1,861,964	1,911,334	1,921,944
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>117,260.10</b>	<b>133,284.60</b>	<b>134,136.51</b>
Local (accepted only locally)		32,760.14	38,719.45	38,987.85
Global (accepted globally)		84,499.96	94,565.15	95,148.66

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2020	2021	2021
		End December	End December	End January <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues <sup>(c)</sup>		4,525.00	5,769.46	154.49
Outstanding (at the end of the period)		1,517.62	1,052.83	1,052.83

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

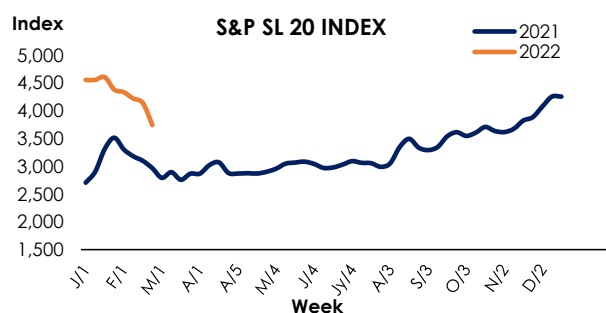
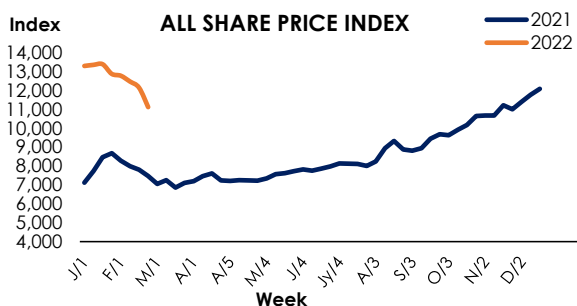
(c) Year-to-date total

## 22. SHARE MARKET

Item	Unit	End February		Y-o-Y Change (%)
		2021	2022	
<b>All Share Price Index (ASPI)</b>	1985=100	7,476.34	11,577.94	54.9
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	2,966.63	3,936.81	32.7
<b>Market Capitalisation</b>	Rs. Bn.	3,269.43	5,251.75	60.6
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	2,571.73	1,833.57	(28.7)
Sales	Rs. Mn.	7,532.03	2,224.98	(70.5)
Net Purchases	Rs. Mn.	(4,960.30)	(391.41)	92.1

(a) Total for the month

Source: Colombo Stock Exchange



## 23. EXTERNAL TRADE

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Exports</b>	Rs. Mn.			
December		180,528	232,875	29.0
January - December		1,858,927	2,487,562	33.8
<b>Imports</b>				
December		285,761	451,331	57.9
January - December		2,974,915	4,104,218	38.0
<b>Trade Balance</b>				
December		(105,233)	(218,456)	107.6
January - December		(1,115,988)	(1,616,655)	44.9
<b>Exports</b>	US \$ Mn.			
December		964	1,156	19.9
January - December		10,047	12,502	24.4
<b>Imports</b>				
December		1,527	2,241	46.8
January - December		16,055	20,637	28.5
<b>Trade Balance</b>				
December		(562)	(1,085)	92.9
January - December		(6,008)	(8,136)	35.4

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Sri Lanka Tourism Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

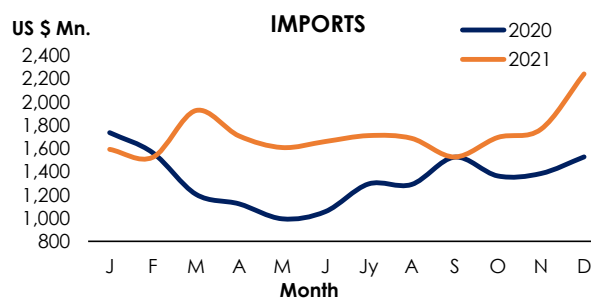
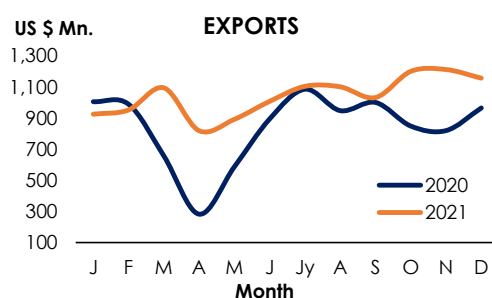
## TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	December	
	2020	2021 <sup>(b)</sup>
<b>Total Exports</b>		
Value	134.2	160.9
Quantity	167.5	167.7
Unit Value	80.2	96.0
<b>Total Imports</b>		
Value	136.6	200.6
Quantity	156.9	201.3
Unit Value	87.1	99.6
<b>Terms of Trade</b>	<b>92.0</b>	<b>96.3</b>

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



**EXTERNAL TRADE - COMPOSITION OF IMPORTS**

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
December		61,344	84,444	37.7
January - December		631,052	764,979	21.2
<b>Food and Beverages</b>				
December		29,586	34,484	16.6
January - December		288,477	330,670	14.6
<b>Vegetables</b>				
December		7,407	6,686	(9.7)
January - December		65,581	76,272	16.3
<b>Sugar</b>				
December		5,536	6,703	21.1
January - December		51,146	56,672	10.8
<b>Dairy Products</b>				
December		5,810	2,842	(51.1)
January - December		61,933	63,094	1.9
<b>Other Food and Beverages</b>				
December		10,832	18,253	68.5
January - December		109,816	134,632	22.6
<b>Non-food Consumer Goods</b>				
December		31,758	49,960	57.3
January - December		342,575	434,309	26.8
<b>Personal Vehicles</b>				
December		86	114	32.4
January - December		52,561	2,547	(95.2)
<b>Medical and Pharmaceuticals</b>				
December		10,295	25,883	151.4
January - December		110,503	176,115	59.4
<b>Other Non Food Consumables</b>				
December		21,376	23,962	12.1
January - December		179,510	255,647	42.4
<b>Intermediate Goods - Total</b>				
December		161,908	275,565	70.2
January - December		1,681,070	2,447,907	45.6
<b>Fuel</b>				
December		44,003	89,116	102.5
January - December		469,677	743,664	58.3
<b>Textile and Textile Articles</b>				
December		43,952	60,004	36.5
January - December		432,484	610,217	41.1
<b>Diamonds, Precious Stones and Metals</b>				
December		2,083	2,786	33.8
January - December		21,666	28,583	31.9
<b>Wheat</b>				
December		7,713	5,596	(27.4)
January - December		67,819	80,341	18.5
<b>Other Intermediate Goods</b>				
December		64,157	118,063	84.0
January - December		689,423	985,102	42.9
<b>Investment Goods - Total</b>				
December		62,300	91,222	46.4
January - December		660,212	887,914	34.5
<b>Machinery and Equipment</b>				
December		39,534	61,979	56.8
January - December		402,967	558,819	38.7
<b>Other Investment Goods</b>				
December		22,767	29,242	28.4
January - December		257,244	329,094	27.9
<b>Total Imports <sup>(b)</sup></b>				
December		285,761	451,331	57.9
January - December		2,974,915	4,104,218	38.0

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka



( External Trade Contd...)

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
<b>December</b>		<b>327.7</b>	<b>419.3</b>	<b>27.9</b>
<b>January - December</b>		<b>3,401.7</b>	<b>3,848.7</b>	<b>13.1</b>
<b>Food and Beverages</b>				
December		158.1	171.2	8.3
January - December		1,554.4	1,666.5	7.2
<b>Vegetables</b>				
December		39.6	33.2	(16.1)
January - December		352.9	384.3	8.9
<b>Sugar</b>				
December		29.6	33.3	12.5
January - December		276.0	287.5	4.2
<b>Dairy Products</b>				
December		31.0	14.1	(54.5)
January - December		333.8	317.7	(4.8)
<b>Other Food and Beverages</b>				
December		57.9	90.6	56.6
January - December		591.8	677.0	14.4
<b>Non-food Consumer Goods</b>				
December		169.7	248.1	46.2
January - December		1,847.3	2,182.2	18.1
<b>Personal Vehicles</b>				
December		0.5	0.6	23.0
January - December		282.9	12.8	(95.5)
<b>Medical and Pharmaceuticals</b>				
December		55.0	128.5	133.7
January - December		595.5	882.5	48.2
<b>Other Non Food Consumables</b>				
December		114.2	119.0	4.2
January - December		968.9	1,286.9	32.8
<b>Intermediate Goods - Total</b>				
<b>December</b>		<b>865.0</b>	<b>1,368.3</b>	<b>58.2</b>
<b>January - December</b>		<b>9,076.5</b>	<b>12,308.9</b>	<b>35.6</b>
<b>Fuel</b>				
December		235.1	442.5	88.2
January - December		2,542.6	3,742.9	47.2
<b>Textile and Textile Articles</b>				
December		234.8	297.9	26.9
January - December		2,335.1	3,066.9	31.3
<b>Diamonds, Precious Stones and Metals</b>				
December		11.1	13.8	24.3
January - December		117.2	143.6	22.5
<b>Wheat</b>				
December		41.2	27.8	(32.6)
January - December		365.2	403.3	10.5
<b>Other Intermediate Goods</b>				
December		342.8	586.2	71.0
January - December		3,716.5	4,952.1	33.2
<b>Investment Goods - Total</b>				
<b>December</b>		<b>332.8</b>	<b>452.9</b>	<b>36.1</b>
<b>January - December</b>		<b>3,563.2</b>	<b>4,462.7</b>	<b>25.2</b>
<b>Machinery and Equipment</b>				
December		211.2	307.7	45.7
January - December		2,176.1	2,809.5	29.1
<b>Other Investment Goods</b>				
December		121.6	145.2	19.4
January - December		1,387.1	1,653.2	19.2
<b>Total Imports <sup>(b)</sup></b>				
<b>December</b>		<b>1,526.6</b>	<b>2,241.0</b>	<b>46.8</b>
<b>January - December</b>		<b>16,055.4</b>	<b>20,637.4</b>	<b>28.5</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka

**EXTERNAL TRADE - COMPOSITION OF EXPORTS**

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
December		21,146	22,281	5.4
January - December		230,170	263,353	14.4
<b>Rubber</b>				
December		861	648	(24.7)
January - December		5,579	8,377	50.2
<b>Coconut</b>				
December		5,011	6,321	26.1
January - December		63,974	84,674	32.4
<b>Spices</b>				
December		6,189	8,793	42.1
January - December		61,823	90,454	46.3
<b>Minor Agricultural Products</b>				
December		1,372	2,498	82.0
January - December		24,920	29,646	19.0
<b>Textile and Garments</b>				
December		84,568	107,381	27.0
January - December		817,593	1,081,158	32.2
<b>Gems Diamonds and Jewellery</b>				
December		3,501	4,680	33.7
January - December		33,483	55,623	66.1
<b>Rubber Products</b>				
December		14,022	18,182	29.7
January - December		145,501	208,975	43.6
<b>Petroleum Products</b>				
December		5,835	10,266	75.9
January - December		68,849	100,975	46.7
<b>Mineral Exports</b>				
December		869	1,017	17.1
January - December		4,657	8,841	89.9
<b>Other Exports</b>				
December		37,154	50,808	36.8
January - December		402,378	555,486	38.1
<b>Total Exports <sup>(b)</sup></b>				
<b>December</b>		<b>180,528</b>	<b>232,875</b>	<b>29.0</b>
<b>January - December</b>		<b>1,858,927</b>	<b>2,487,562</b>	<b>33.8</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
December		113.0	110.6	(2.1)
January - December		1,240.9	1,324.4	6.7
<b>Rubber</b>				
December		4.6	3.2	(30.0)
January - December		30.1	42.2	40.1
<b>Coconut</b>				
December		26.8	31.4	17.2
January - December		345.2	425.2	23.2
<b>Spices</b>				
December		33.1	43.7	32.0
January - December		333.5	454.8	36.4
<b>Minor Agricultural Products</b>				
December		7.3	12.4	69.1
January - December		134.7	148.8	10.5
<b>Textile and Garments</b>				
December		451.8	533.2	18.0
January - December		4,423.1	5,435.1	22.9
<b>Gems Diamonds and Jewellery</b>				
December		18.7	23.2	24.2
January - December		181.5	279.8	54.2
<b>Rubber Products</b>				
December		74.9	90.3	20.5
January - December		786.1	1,050.4	33.6
<b>Petroleum Products</b>				
December		31.2	51.0	63.5
January - December		373.6	506.4	35.6
<b>Mineral Exports</b>				
December		4.6	5.1	8.8
January - December		25.1	44.5	77.3
<b>Other Exports</b>				
December		198.5	252.3	27.1
January - December		2,173.8	2,790.2	28.4
<b>Total Exports <sup>(b)</sup></b>				
<b>December</b>		<b>964.5</b>	<b>1,156.3</b>	<b>19.9</b>
<b>January - December</b>		<b>10,047.4</b>	<b>12,501.7</b>	<b>24.4</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
National Gem and Jewellery Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

**EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)**

Item	Unit	December		Y-o-Y Change (%)
		2020	2021 <sup>(a)</sup>	
<b>Export Volume</b>				
Tea	Mn. kg.	23.9	24.2	1.0
Rubber	Mn. kg.	2.2	0.9	(56.8)
Coconut (Kernel Products)	Mn. Nuts	38.7	51.7	33.6
<b>Export Prices</b>				
Tea	Rs./ kg.	883.64	921.89	4.3
	US \$/ kg.	4.72	4.58	(3.0)
Rubber	Rs./ kg.	396.89	691.79	74.3
	US \$/ kg.	2.12	3.43	62.0
Coconut	Rs./ Nut	62.21	65.20	4.8
	US \$/ Nut	0.33	0.32	(2.6)
<b>Average Gross Price</b>				
Tea	Rs./ kg.	644.88	638.13	(1.0)
Rubber	Rs./ kg.	440.00	475.00	8.0
Coconut <sup>(b)</sup>	Rs./ Nut	-	57.04	-
<b>Quantity Sold</b>				
Tea	Mn. kg.	21.3	14.6	(31.5)
<b>Import Volumes</b>				
Rice	MT '000	0.9	105.7	11,039.6
Wheat & Maize	MT '000	154.6	86.2	(44.2)
Sugar	MT '000	64.3	60.8	(5.5)
Crude Oil	Barrels '000	734.8	699.5	(4.8)
<b>Import Prices (Average)</b>				
Rice	Rs./MT	162,851.56	93,388.85	(42.7)
	US\$/MT	870.02	463.70	(46.7)
Wheat and Maize	Rs./MT	50,730.53	70,609.19	39.2
	US\$/MT	271.02	350.59	29.4
Sugar	Rs./MT	86,079.47	110,317.92	28.2
	US\$/MT	459.87	547.76	19.1
Crude Oil	Rs./Barrel	9,712.20	17,195.45	77.10
	US\$/Barrel	51.89	85.38	64.60

(a) Provisional

(b) Colombo coconut auctions were not held in December 2020.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum

Lanka IOC PLC

National Gem and Jewellery Authority

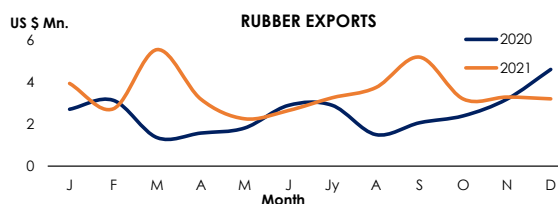
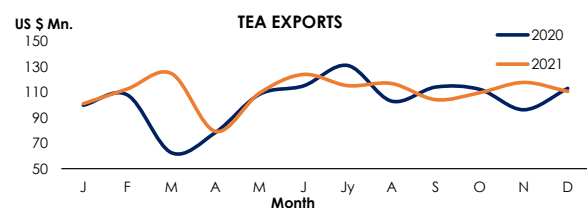
Colombo Tea Brokers' Association

The Ceylon Chamber of Commerce

Coconut Development Authority

Sri Lanka Customs

Central Bank of Sri Lanka


**24. TOURISM**

Item	Unit	2021	2022 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
	Number			
February		3,366	96,507	2,767.1
January- February		5,048	178,834	3,442.7
<b>Earnings from Tourism</b>				
	US\$ Mn.			
February		9 <sup>(b)</sup>	174 <sup>(b)</sup>	1,878.4
January- February		13 <sup>(b)</sup>	322 <sup>(b)</sup>	2,344.6
	Rs. Mn.			
February		1,702 <sup>(b)</sup>	35,014 <sup>(b)</sup>	1,956.6
January- February		2,538 <sup>(b)</sup>	64,842 <sup>(b)</sup>	2,455.3
<b>Workers' Remittances (Inflows)</b>				
	US\$ Mn.			
January		675	259	(61.6)

(a) Provisional

(b) Data published on 11 March 2022, has been revised based on latest estimates provided by the Sri Lanka Tourism Development Authority on the following.

2021: Average duration of stay by a tourist remained the same at 15.1 days.

2021: Average spending per day by a tourist has been revised to USD 172.6 from USD 215.8

2022: Average duration of stay by a tourist has been revised to 10.23 days from 15.1 days.

2022: Average spending per day by a tourist has been revised to USD 175.8 from USD 215.8

Sources: Central Bank of Sri Lanka

Sri Lanka Tourism Development Authority

## 25. INTERNATIONAL FINANCE

Item	Unit	2020 December	2021 November	2021 December	2022 January
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	5,664	1,588	3,139	2,362
	Rs. Mn.	1,055,872	320,926	629,242	475,141
Reserve Adequacy of GOR	Months of Imports	4.2	1.0	1.8	1.3
Total Reserves (TR)	US\$ Mn.	8,521	4,757	6,122	5,389
	Rs. Mn.	1,588,343	961,170	1,227,170	1,084,173
Reserve Adequacy of TR	Months of Imports	6.4	2.9	3.6	3.1
<b>Exchange Rates (Period Avg.)</b>		<b>2021 February</b>		<b>2022 February</b>	
	Rs./USD	194.0665		201.7362	
	Rs./GBP	269.1843		272.9948	
	Rs./INR	2.6680		2.6933	
	Rs./JPY	1.8436		1.7508	
	Rs./EUR	234.8204		228.5988	
	Rs./SDR	279.5421		282.5864	
<b>Forward Exchange Rates <sup>(c)</sup></b>				<b>2022 February</b>	
One month	Rs. / USD			200.70	
Three months				199.68	
Six months				-	

<b>Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)</b>		
	2021 January	2022 January
NEER (2017 = 100) <sup>(d)</sup>	80.83	79.17
REER (2017 = 100) <sup>(e)</sup>	88.97	94.66

*Source: Central Bank of Sri Lanka*

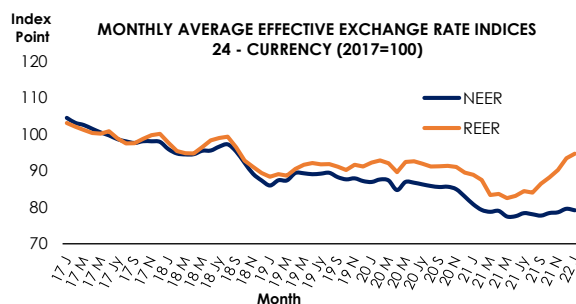
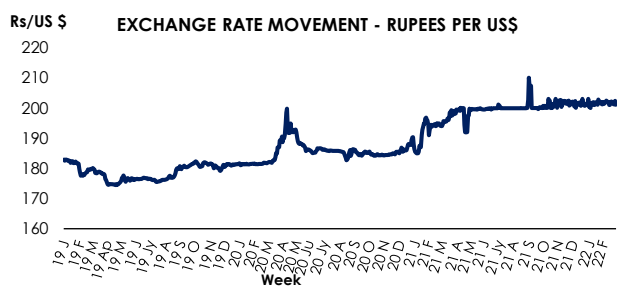
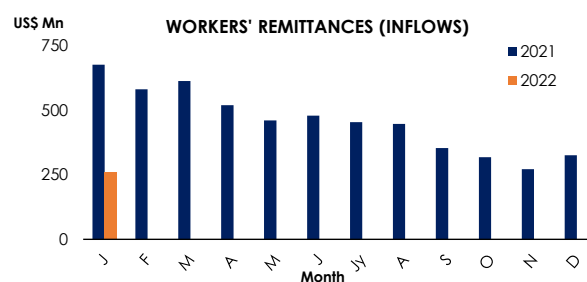
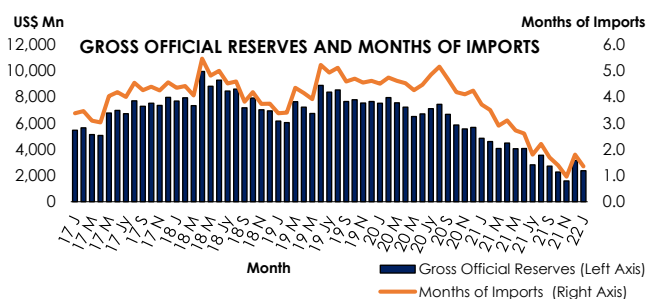
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of February based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2020			2021			2019 <sup>(b)</sup>			2020 <sup>(c)</sup>		
	Jan-Sep <sup>(b)</sup>	Jan-Sep <sup>(c)</sup>	Jan-Sep <sup>(c)</sup>	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>9,972</b>	<b>13,520</b>	<b>(3,547)</b>	<b>10,768</b>	<b>15,885</b>	<b>(5,118)</b>	<b>19,414</b>	<b>24,562</b>	<b>(5,148)</b>	<b>13,083</b>	<b>18,271</b>	<b>(5,189)</b>
<b>Goods <sup>(d)</sup></b>	<b>7,445</b>	<b>11,782</b>	<b>(4,337)</b>	<b>8,934</b>	<b>14,938</b>	<b>(6,003)</b>	<b>11,940</b>	<b>19,937</b>	<b>(7,997)</b>	<b>10,047</b>	<b>16,055</b>	<b>(6,008)</b>
General merchandise	7,445	11,780	(4,335)	8,934	14,937	(6,002)	11,940	19,935	(7,995)	10,047	16,047	(5,999)
Non-monetary gold		2.5	(2.5)		0.8	(0.8)		3	(3)		9	(9)
<b>Services</b>	<b>2,527</b>	<b>1,737</b>	<b>790</b>	<b>1,833</b>	<b>948</b>	<b>886</b>	<b>7,474</b>	<b>4,625</b>	<b>2,849</b>	<b>3,035</b>	<b>2,216</b>	<b>819</b>
Transport	950	825	124	765	530	235	2,339	1,710	630	1,174	1,059	114
Sea Transport	548	478	70	624	423	201	1,155	820	335	702	635	67
Freight	548	478	70	624	423	201	1,155	820	335	702	635	67
Air transport	402	347	55	141	107	34	1,184	889	295	472	424	48
Passenger	341	294	47	72	60	12	1,056	798	258	394	354	40
Freight	61	53	8	69	47	22	128	91	37	78	71	7
Travel <sup>(e)</sup>	682	357	325	51	9	42	3,607	1,638	1,969	682	449	234
Construction	7	7	(1)	6	8	(2)	67	35	32	7	10	(3)
Insurance and pension services	30	59	(29)	16	60	(43)	137	102	36	39	82	(42)
Financial services	72	177	(105)	75	124	(50)	213	470	(258)	96	220	(125)
Telecommunication, computer and information services	759	228	531	893	150	744	1,054	515	539	995	288	706
Telecommunication services	21	25	(5)	25	25	(0)	155	135	21	24	32	(8)
Computer services	739	203	536	868	125	744	899	380	519	971	257	714
Other business services	12	30	(18)	12	21	(8)	35	78	(43)	16	37	(21)
Government goods and services n.i.e.	16	54	(38)	14	47	(32)	21	77	(56)	26	70	(44)
<b>Primary Income</b>	<b>154</b>	<b>1,809</b>	<b>(1,655)</b>	<b>92</b>	<b>1,553</b>	<b>(1,460)</b>	<b>252</b>	<b>2,713</b>	<b>(2,462)</b>	<b>198</b>	<b>2,300</b>	<b>(2,101)</b>
Compensation of employees	24	93	(69)	22	54	(31)	31	130	(99)	36	132	(96)
Investment Income	129	1,716	(1,586)	70	1,499	(1,429)	220	2,583	(2,363)	162	2,167	(2,006)
Direct Investment	13	485	(472)	12	492	(480)	26	855	(828)	17	619	(602)
Dividends	10	331	(321)	9	307	(298)	14	595	(581)	14	428	(414)
Re-invested earnings	2	154	(151)	3	185	(182)	13	260	(247)	3	191	(188)
Portfolio Investment		716	(716)		642	(642)		1,044	(1,044)		932	(932)
Equity		18	(18)		21	(21)		67	(67)		18	(18)
Interest		698	(698)		621	(621)		976	(976)		914	(914)
short-term		2	(2)		0.1	(0.1)		8	(8)		2	(2)
long-term		695	(695)		621	(621)		969	(969)		911	(911)
Other Investment	48	515	(468)	33	365	(332)	97	685	(588)	56	617	(560)
Reserve assets	69		69	25		25	97		97	89		89
<b>Secondary Income</b>	<b>5,061</b>	<b>661</b>	<b>4,400</b>	<b>4,581</b>	<b>220</b>	<b>4,361</b>	<b>6,726</b>	<b>960</b>	<b>5,766</b>	<b>7,117</b>	<b>910</b>	<b>6,207</b>
General Governemnt <sup>(f)</sup>	12		12	3		3	9		9	13		13
Personal transfers	5,049	661	4,388	4,577	220	4,357	6,717	960	5,757	7,104	910	6,194
of which, worker's remittances	5,049			4,577			6,717			7,104		
<b>Current Account</b>	<b>15,187</b>	<b>15,990</b>	<b>(803)</b>	<b>15,441</b>	<b>17,658</b>	<b>(2,217)</b>	<b>26,392</b>	<b>28,236</b>	<b>(1,843)</b>	<b>20,398</b>	<b>21,481</b>	<b>(1,083)</b>
<b>Capital Account</b>	<b>44</b>	<b>17</b>	<b>27</b>	<b>34</b>	<b>19</b>	<b>15</b>	<b>51</b>	<b>28</b>	<b>23</b>	<b>51</b>	<b>23</b>	<b>28</b>
Capital Transfers	44	17	27	34	19	15	51	28	23	51	23	28
General Governemnt <sup>(g)</sup>	22		22	6		6	16		16	24		24
Private Capital Transfers	22	17	5	28	19	9	34	28	7	27	23	4
<b>Current Account + Capital Account</b>	<b>15,231</b>	<b>16,007</b>	<b>(776)</b>	<b>15,474</b>	<b>17,677</b>	<b>(2,202)</b>	<b>26,443</b>	<b>28,263</b>	<b>(1,820)</b>	<b>20,449</b>	<b>21,504</b>	<b>(1,055)</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2020		2021		2019 <sup>(b)</sup>		2020 <sup>(c)</sup>	
	Jan-Sep <sup>(b)</sup>		Jan-Sep <sup>(c)</sup>					
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>(1,104)</b>	<b>(1,006)</b>	<b>496</b>	<b>(2,145)</b>	<b>2,974</b>	<b>514</b>	<b>(1,566)</b>	<b>(1,825)</b>
<b>Direct investments</b>	<b>345</b>	<b>11</b>	<b>438</b>	<b>13</b>	<b>743</b>	<b>77</b>	<b>434</b>	<b>15</b>
Equity and investment fund shares	164	8	212	9	370	65	211	10
Equity other than reinvestment of earnings	11	5	27	6	110	52	20	7
Direct investor in direct investment enterprise	11	5	27	6	110	52	20	7
- BOI companies	19		24		138		29	
- CSE Companies (not registered with BOI)	(9)		2		(31)		(9)	
- Other companies	-		-		2		-	
Reinvestment of earnings	154	2	185	3	260	13	191	3
Debt Instruments	180	3	226	4	374	13	223	4
Direct investor in direct investment enterprise	180	3	226	4	374	13	223	4
- BOI companies	180		226		314		223	
Shareholder Advance	95		119		216		117	
Intra Company Borrowings	85		107		115		106	
Debt Repayments	-		-		(17)		-	
- CSE Companies (not registered with BOI)	-		-		59		-	
- Other companies	-		-		-		-	
<b>Portfolio Investments</b>	<b>(1,234)</b>		<b>(1,246)</b>		<b>2,313</b>		<b>(2,383)</b>	
Equity and investment fund shares	(206)		(217)		(4)		(217)	
- CSE Companies (not registered with BOI)	(206)		(217)		(4)		(217)	
Debt securities	(1,028)		(1,029)		2,317		(2,166)	
Central Bank	-		-		-		-	
Deposit taking corporations, other than the Central Bank	-		-		(250)		-	
Short-term	-		-		-		-	
Long-term	-		-		(250)		-	
General Government	(1,028)		(1,029)		2,567		(2,166)	
Short-term (Treasury Bills)	(117)		(2,8)		55		(122)	
Long-term	(911)		(1,026)		2,513		(2,044)	
Treasury Bonds	(396)		(25)		(388)		(431)	
SLDBs	20		(2,43)		1		22	
Sovereign Bonds	(536)		(999)		2,900		(1,635)	
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>(215)</b>	<b>(391)</b>	<b>1,304</b>	<b>779</b>	<b>(82)</b>	<b>100</b>	<b>383</b>	<b>(134)</b>
<b>Currency &amp; deposits</b>	<b>(260)</b>	<b>(85)</b>	<b>1,501</b>	<b>402</b>	<b>167</b>	<b>(93)</b>	<b>(15)</b>	<b>64</b>
Central Bank	400		(199)		(0.1)		400	
Short term	0.1		1		(0.1)		(0.03)	
Long term	400		(200)		-		400	
Deposit taking corporations, other than the Central Bank	(660)	(85)	1,700	402	168	(93)	(415)	64
Short-term	(660)	199	1,700	378	168	6	(415)	259
Long-term	-	(284)	-	24	-	(99)	-	(194)
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
<b>Loans</b>	<b>457</b>		<b>(565)</b>		<b>(245)</b>		<b>327</b>	
Central Bank	-		(29)		327		(14)	
Credit and loans with the IMF	-		(29)		327		(14)	
Other short term	-		-		-		-	
Other long term	-		-		-		-	
Deposit taking corporations, except the Central Bank	529		(919)		(281)		75	
Short-term	877		(942)		(1)		403	
Long-term	(348)		24		(280)		(328)	
General Government	(9)		413		(89)		169	
Short-term	(9)		413		(89)		169	
Long-term	(9)		413		(89)		169	
Other sectors <sup>(h)</sup>	(62)		(31)		(203)		96	
Short-term	-		-		-		-	
Long term	(62)		(31)		(203)		96	
<b>Trade credits and advances</b>	<b>(116)</b>	<b>(173)</b>	<b>478</b>	<b>186</b>	<b>(28)</b>	<b>(4)</b>	<b>185</b>	<b>(224)</b>
Deposit taking corporations, except the Central Bank	-	2	-	(9)	-	(8)	-	9
Short term	-	2	-	(9)	-	(8)	-	9
Other sectors <sup>(i)</sup>	(116)	(175)	478	195	(28)	4	185	(233)
Short term	(116)	(175)	478	195	(28)	4	185	(233)
<b>Other accounts receivable/payable</b>	<b>(297)</b>	<b>(133)</b>	<b>(109)</b>	<b>191</b>	<b>24</b>	<b>196</b>	<b>(114)</b>	<b>24</b>
Central bank	(297)		(109)		24		(114)	
Short term <sup>(j)</sup>	(297)		(109)		24		(114)	
Deposit taking corporations, except the Central Bank	-	(133)	-	191	-	196	-	24
Short term	-	(133)	-	191	-	196	-	24
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>789</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-</b>	<b>(626)</b>	<b>-</b>	<b>(2,938)</b>	<b>-</b>	<b>337</b>	<b>-</b>	<b>(1,704)</b>
Monetary gold	-	(667)	-	-	-	(14)	-	(667)
Special drawing rights	-	(5)	-	126.7	-	6	-	(5)
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	46	-	(3,064)	-	346	-	(1,032)
Currency and deposits	-	418	-	572	-	361	-	(177)
Claims on monetary authorities	-	(86)	-	1,192	-	(174)	-	(1,092)
Claims on other entities	-	503	-	(619)	-	535	-	914
Securities	-	(375)	-	(3,639)	-	(19)	-	(856)
Debt securities	-	(375)	-	(3,639)	-	(19)	-	(856)
Long term	-	(375)	-	(3,639)	-	(19)	-	(856)
Other claims	-	4	-	2	-	3	-	1
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>	<b>-</b>	<b>98</b>	<b>-</b>	<b>(2,642)</b>	<b>-</b>	<b>(2,460)</b>	<b>-</b>	<b>(260)</b>
Errors and Omissions	-	873	-	(440)	-	(640)	-	795

<sup>(h)</sup> Include State Owned Business Enterprises (SOEs) and private sector companies.

<sup>(i)</sup> Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

<sup>(j)</sup> Net transactions of ACU liabilities

Source: Central Bank of Sri Lanka