

MONTHLY ECONOMIC INDICATORS



**January
2022**



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SUMMARY OF SELECTED ECONOMIC INDICATORS

January 2022

Item	Period	Unit	2020	2021 ^(a)	Y-o-Y Change
Real Sector					
Tea	December	Mn. kg	28.7	20.4	(28.8)
Rubber	December	Mn. kg	7.4	5.4	(26.5)
Coconut	December	Mn. Nuts	228.6	263.1	15.1
Fish	December	Mn. kg	34.7	38.5	10.9
Paddy	Maha ^(b)	Mn. kg	3,196.8	3,061.4	(4.2)
	Yala ^(c)	Mn. kg	1,924.2	2,088.5	8.5
Electricity Generation	December	GWh	1,333	1,412	5.9
	January - December		15,714	16,588	5.6
Index of Industrial Production	December	2015 = 100	110.3	107.4	(2.6)
			2021	2022^(a)	
NCPI (Year-On-Year % Change)	January	2013 = 100	3.7	16.8	-
CCPI (Year-On-Year % Change)	January	2013 = 100	3.0	14.2	-
Fiscal Sector					
			2020	2021^(a)	
Revenue and Grants	January - November	Rs. Mn.	1,262,099	1,324,127	4.9
Recurrent Expenditure	January - November	Rs. Mn.	2,373,459	2,551,233	7.5
Monetary Sector					
			2020	2021^(a)	
Money Supply					
Narrow Money M ₁	End December	Rs. Mn.	1,177,150.04	1,459,895.46	24.0
Broad Money M ₂	End December	Rs. Mn.	8,495,788.29	9,638,905.36	13.5
Consolidated Broad Money(M _{2b}) ^(d)	End December	Rs. Mn.	9,405,733.97	10,647,308.96	13.2
Broad Money M ₄	End December	Rs. Mn.	11,461,881.28	12,985,353.35	13.3
Share Market					
			2021	2022	
ASPI	End January	1985 = 100	8,668.07	13,009.50	50.1
S&P SL20	End January	2004 = 1000	3,514.18	4,397.57	25.1
Market Capitalisation	End January	Rs. Bn.	3,789.15	5,815.46	53.5
External Sector					
			2020	2021^(a)	
External Trade					
Exports	December	US\$ Mn.	964	1,156	19.9
Imports	December	US\$ Mn.	1,527	2,241	46.8
Balance of Trade	December	US\$ Mn.	(562)	(1,085)	92.9
Balance of Payments					
Trade Account	January - September	US\$ Mn.	(3,547)	(5,118)	44.3
Current Account	January - September	US\$ Mn.	(803)	(2,217)	176.3
Current & Capital Accounts	January - September	US\$ Mn.	(776)	(2,202)	183.9
Financial Account (net)	January - September	US\$ Mn.	98	(2,642)	(2,805.2)
			2021 End October	2021 End November	2021 End December
Total Reserves ^(e)		US\$ Mn.	5,643	4,757	6,122

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

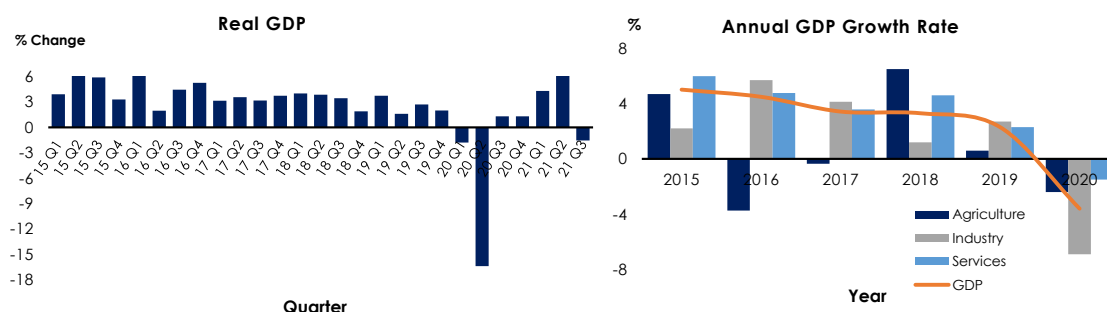
Economic Activity	3 rd Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020 ^(b)	2021	20/19 ^(b)	21/20	2020 ^(b)	2021
Agriculture	175,841	178,885	3.1	1.7	0.2	0.1
Industry	671,488	657,091	0.6	(2.1)	0.2	(0.6)
Services	1,480,253	1,457,016	2.1	(1.6)	1.2	(0.9)
Taxes less subsidies on products	208,909	204,496	(2.9)	(2.1)	(0.2)	(0.2)
GDP	2,536,490	2,497,489	1.3	(1.5)	1.3	(1.5)

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2019 ^(b)	2020	19/18 ^(b)	20/19	2019 ^(b)	2020
Agriculture	686,412	669,802	1.0	(2.4)	0.1	(0.2)
Industry	2,608,211	2,427,844	2.6	(6.9)	0.7	(1.8)
Services	5,678,485	5,595,469	2.2	(1.5)	1.3	(0.8)
Taxes less subsidies on products	910,242	837,491	2.4	(8.0)	0.2	(0.7)
GDP	9,883,350	9,530,606	2.3	(3.6)	2.3	(3.6)

(a) Provisional

(b) Revised

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2019			2020				2021				2022
	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Business Condition (Level)	63 (72)	64 (80)	78 (89)	33 (103)	20 (10)	57 (45)	57 (55)	88 (82)	68 (119)	71 (90)	100 (104)	- (103)
Profitability (Y-o-Y)	75 (103)	89 (92)	95 (101)	40 (115)	44 (17)	79 (76)	75 (68)	102 (98)	104 (143)	94 (130)	137 (134)	- (125)
Skilled Labour Availability (Y-o-Y)	99 (104)	102 (104)	94 (106)	78 (97)	102 (75)	99 (120)	102 (97)	100 (107)	103 (103)	99 (103)	95 (100)	- (108)
Demand (Y-o-Y)	86 (123)	87 (121)	101 (109)	42 (122)	28 (45)	81 (110)	70 (74)	130 (103)	127 (158)	112 (138)	159 (145)	- (154)
Sales (Y-o-Y)	90 (119)	94 (117)	110 (120)	45 (126)	36 (18)	81 (108)	72 (78)	133 (99)	122 (155)	101 (140)	160 (135)	- (149)
Capacity Utilization (Y-o-Y)	93 (121)	88 (115)	102 (109)	49 (112)	49 (32)	74 (118)	76 (70)	118 (100)	119 (150)	102 (127)	138 (132)	- (134)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
December		28.7	20.4	(28.8)
January - December		278.9	298.5	7.0
Rubber Production	Mn. kg			
December		7.4	5.4	(26.5)
January - December		78.2	76.9	(1.7)
Coconut Production	Mn. Nuts			
December		228.6	263.1	15.1
January - December		2,792.2	3,119.7	11.7
Fish Production	Mn. kg			
December		34.7	38.5	10.9
January - December		428.7	435.3	1.5
Paddy Production	Mn. kg			
Maha ^(b)		3,196.8	3,061.4	(4.2)
Yala ^(c)		1,924.2	2,088.5	8.5

(a) Provisional

(b) Sep.\Oct. - Mar.\ Apr.

(c) Apr. \ May - Aug.\Sep.

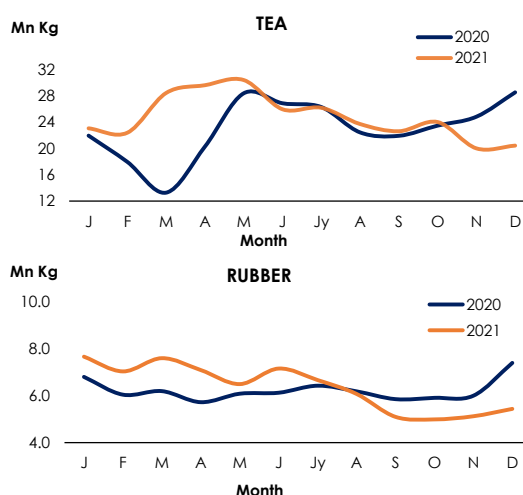
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries

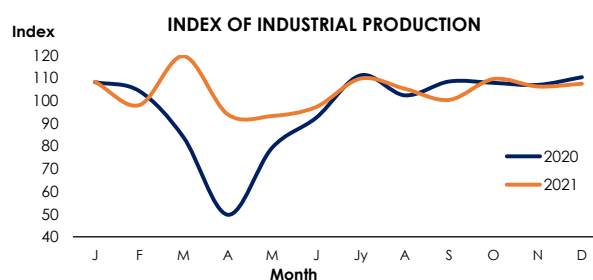


4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	December		
	2020 ^(a)	2021 ^(b)	Y-o-Y Change (%)
Food products	113.0	114.7	1.5
Beverages	120.9	117.1	(3.1)
Tobacco products	66.9	76.4	14.3
Textiles	112.4	104.1	(7.4)
Wearing apparels	100.6	102.6	2.0
Leather and related products	107.4	96.7	(10.0)
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	84.0	77.6	(7.6)
Paper and paper products	108.5	88.3	(18.6)
Printing and reproduction of recorded media	119.7	137.7	15.0
Coke and refined petroleum products	115.8	48.9	(57.8)
Chemicals and chemical products	87.1	100.4	15.3
Basic pharmaceutical products and pharmaceutical preparations	108.0	122.3	13.2
Rubber and plastic products	93.5	106.3	13.7
Other non-metallic mineral products	139.1	142.7	2.6
Basic metals	157.7	149.9	(4.9)
Fabricated metal products (except machinery equipment)	100.4	115.1	14.6
Electrical equipment	88.6	87.3	(1.5)
Machinery and equipment (n.e.c)	127.7	136.4	6.8
Furniture	97.0	69.6	(28.2)
Other manufacturing	79.2	82.3	3.9
Overall Index of Industrial Production for the Manufacturing Sector	110.3	107.4	(2.6)

(a) Revised

(b) Provisional



Source: Department of Census and Statistics

5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7											

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1		83.0	133.3	60.6
Quarter 2		40.7	61.9	52.0
Cement		2020	2021^(a)	
Total Local Production	'000 MT			
December		400	365	(8.7)
January - December		3,937	4,396	11.7
Total Imports	'000 MT			
December		304	250	(17.6)
January - December		3,252	2,732	(16.0)
Total	'000 MT			
December		704	616	(12.5)
January - December		7,189	7,128	(0.8)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanepura, Moratuwa and Kaduwela)

7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)

8 Pradeshiya Sabhas (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)

Central Bank of Sri Lanka

Sri Lanka Customs

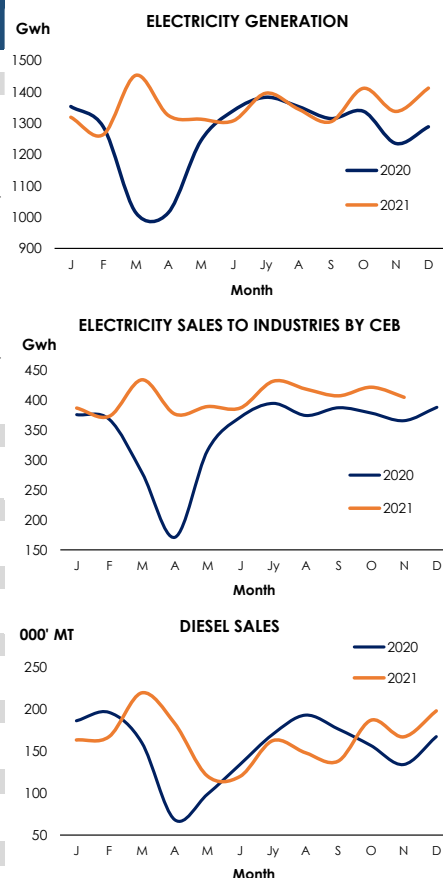
Participants of Cement Industry

7. ENERGY

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Electricity Generation^(b)	GWh			
December		1,333	1,412	5.9
CEB - Hydro		290	625	115.7
Fuel Oil		147	185	25.8
Coal		378	290	(23.2)
Wind		5	18	-
Private Sector		514	293	(42.9)
Non Conventional Renewable Energy		165	191	16.1
January - December		15,714	16,588	5.6
CEB - Hydro		3,911	5,640	44.2
Fuel Oil		1,465	1,233	(15.8)
Coal		5,754	5,519	(4.1)
Wind		8	318	-
Private Sector		4,575	3,878	(15.2)
Non Conventional Renewable Energy		1,858	2,478	33.3
Electricity Sales to Industries	GWh			
November		365	404	10.6
January - November		3,776	4,419	17.0
Diesel Sales	'000 MT			
December		167	198	18.3
January - December		1,840	1,973	7.2
Petrol Sales	'000 MT			
December		110	132	19.8
January - December		1,219	1,318	8.2
Furnace Oil Sales	'000 MT			
December		90	25	(72.2)
January - December		823	577	(29.8)
Kerosene Sales	'000 MT			
December		15	19	28.7
January - December		176	188	7.2
Crude Oil Imports	'000 MT			
December		96	91	(4.7)
January - December		1,667	1,182	(29.1)
Other Petroleum Imports	'000 MT			
December		332	477	43.3
January - December		4,028	4,553	13.0

(a) Provisional

(b) Including rooftop solar generation



Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs

8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5											

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	3 rd Quarter		Y-o-Y Change (%)
		2020	2021 ^(a)	
Telephones (Fixed lines)	Number	2,320,628	2,938,317	26.6
Wireline in service	Number	1,240,045	1,265,106	2.0
Wireless Local Loop Access	Number	1,080,583	1,673,211	54.8
Cellular Phones	Number	26,852,718	29,243,633	8.9
Public Pay Phones	Number	469	n.a.	-
Internet Subscribers ^(b)	Number	16,580,400	20,552,850	24.0
Telephone Penetration (excluding Cellular Phones)	per 100 persons	10.6	13.3	25.3
Telephone Penetration (including Cellular Phones)	per 100 persons	133.1	145.3	9.1

(a) Provisional

(b) Including mobile internet connections

n.a - not available

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

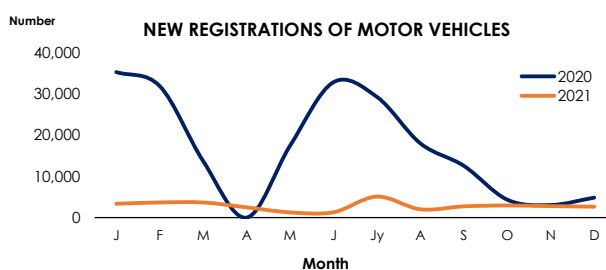
Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
December	Number	4,830	2,638	(45.4)
Buses		35	19	(45.7)
Motor Cars		440	134	(69.5)
Three Wheelers		24	4	(83.3)
Dual Purpose Vehicles ^(b)		160	118	(26.3)
Motor Cycles		2,242	636	(71.6)
Goods Transport Vehicles ^(c)		425	446	4.9
Land Vehicles ^(d)		1,504	1,281	(14.8)
Other ^(e)		-	-	-
January - December	Number	202,628	33,850	(83.3)
Buses		578	281	(51.4)
Motor Cars		21,021	3,495	(83.4)
Three Wheelers		7,150	2,093	(70.7)
Dual Purpose Vehicles ^(b)		9,532	771	(91.9)
Motor Cycles		151,634	8,011	(94.7)
Goods Transport Vehicles ^(c)		3,941	4,432	12.5
Land Vehicles ^(d)		8,302	14,764	77.8
Other ^(e)		470	3	(99.4)

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



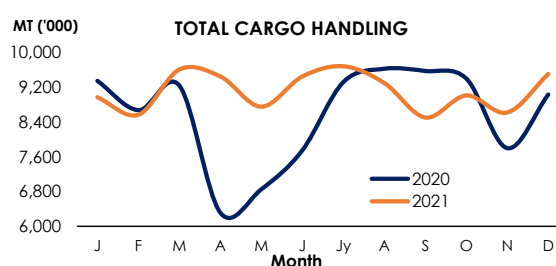
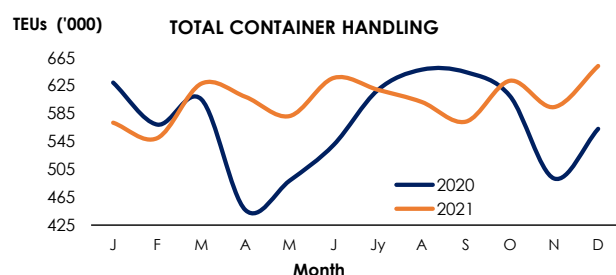
11. PORT SERVICES

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Ship Traffic ^(b)				
	Number			
December		337	357	5.9
January - December		4,337	4,180	(3.6)
Container Handling				
Domestic				
	TEUs			
December		104,474	110,411	5.7
January - December		1,089,669	1,199,055	10.0
Transshipment				
	TEUs			
December		442,591	522,538	18.1
January - December		5,613,461	5,850,047	4.2
Re-stowing				
	TEUs			
December		15,962	20,242	26.8
January - December		151,632	200,256	32.1
Total Container Handling				
	TEUs			
December		563,027	653,191	16.0
January - December		6,854,762	7,249,358	5.8
Cargo Handling ^(b)				
Cargo Discharged				
	MT			
December		5,251,015	5,569,101	6.1
January - December		59,464,806	62,513,493	5.1
Cargo Loaded				
	MT			
December		3,779,137	3,935,697	4.1
January - December		43,442,827	46,855,307	7.9
Total Cargo Handling				
	MT			
December		9,030,152	9,504,798	5.3
January - December		102,907,633	109,368,800	6.3

(a) Provisional

Source: Sri Lanka Ports Authority

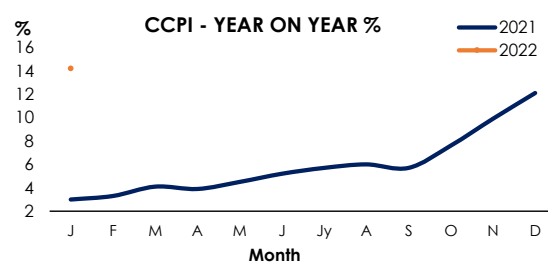
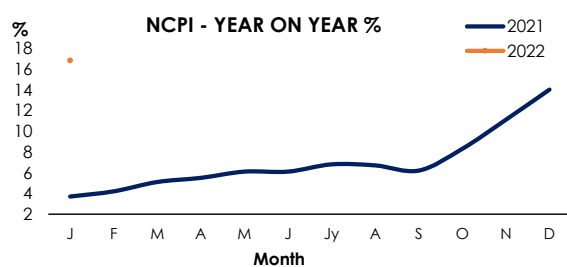
(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2021	2022	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2013=100			
January				
Headline		142.1	166.0	16.8
Core		141.0	159.2	12.9
Colombo Consumers Price Index (CCPI)				
	2013=100			
January				
Headline		138.7	158.4	14.2
Core		140.2	154.1	9.9

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	January		Y-o-Y Change(%)
		2021	2022	
Rice	Rs/kg			
Samba		n.a	165.00	n.a
Nadu		n.a	154.38	n.a
Kekulu (Red)		n.a	160.88	n.a
Other Food Items	Rs/kg			
Dried Chillie (Imported)		n.a	794.74	n.a
Red Onion (Local)		n.a	n.a	n.a
Red Onion (Imported)		n.a	344.71	n.a
Big Onion (Local)		n.a	n.a	n.a
Big Onion (Imported)		n.a	180.63	n.a
Dhal		n.a	278.97	n.a
Potato (Local)		n.a	287.89	n.a
Egg - White (Each)		n.a	22.16	n.a
Sugar - White		n.a	139.50	n.a

n.a - not available

Source: Central Bank of Sri Lanka

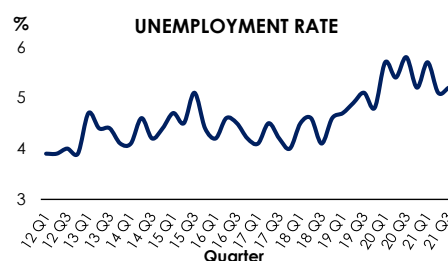
Note: Pettah market was not in operation during January 2021.

14. EMPLOYMENT

Item	Unit	3 rd Quarter	
		2020 ^(a)	2021 ^{(a)(b)}
Labour Force Participation Rate	Percentage	51.0	49.5
Unemployment Rate		5.8	5.2
Employment by Economic Activity^(c) (as a % of Total Employment)		2020 Q₂^(a)	2021 Q₂^{(a)(b)}
Agriculture		27.1	27.8
Industry		26.9	25.3
Services		46.0	46.9

(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

15. WAGE INDICES

Item	Unit	December	
		2020	2021 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		114.6	114.6
Real Wage Rate Index ^(b)		92.4	81.0
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		188.6	220.7
Real Wage Rate Index ^(b)		133.1	136.7
Agriculture			
Nominal Wage Rate Index		195.7	226.4
Real Wage Rate Index ^(b)		138.2	140.2
Industry			
Nominal Wage Rate Index		190.2	223.8
Real Wage Rate Index ^(b)		134.3	138.6
Services			
Nominal Wage Rate Index		183.9	215.3
Real Wage Rate Index ^(b)		129.8	133.3

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

16. GOVERNMENT FINANCE

Item	Unit	2020 Jan.- Nov. ^(a)	2021 Jan.- Nov. ^(b)
Total revenue and grants^(c)	Rs. Mn.	1,262,099	1,324,127
Total revenue^(c)	Rs. Mn.	1,259,104	1,321,971
Tax revenue		1,128,872	1,188,453
Non tax revenue		130,233	133,518
Grants^(c)	Rs. Mn.	2,995	2,156
Recurrent expenditure^(c)	Rs. Mn.	2,373,459	2,551,233
Capital expenditure and net lending^(c)	Rs. Mn.	465,033	482,183
Financing^(c)	Rs. Mn.	1,576,394	1,709,289
Domestic financing		1,822,820	1,812,341
Foreign financing		(246,426)	(103,053)
		2020 End Dec.	2021 End Nov.^(b)
Total outstanding government debt^(d)	Rs. Mn.	15,117,247	17,413,744
Total domestic debt	Rs. Mn.	9,065,068	10,914,925
By Maturity			
Short term		2,197,594	3,109,990
o/w Treasury bills		1,620,705	2,216,028
Central bank advances		153,079	198,202
Medium & Long term		6,867,473	7,804,935
o/w Treasury bonds		5,713,300	6,797,778
Rupee loans		24,088	24,088
Sri Lanka Development Bonds		486,870	458,868
By Institution			
Non Bank		4,329,330	5,040,360
Bank		4,735,738	5,874,565
Total foreign debt	Rs.Mn	6,052,179	6,498,819
Concessional		2,988,113	3,094,575
Multilateral		1,445,230	1,545,862
o/w IDA		485,638	497,171
ADB		832,880	901,646
Bilateral		1,542,883	1,548,713
o/w Japan		619,757	594,458
Non Concessional		3,064,066	3,404,245

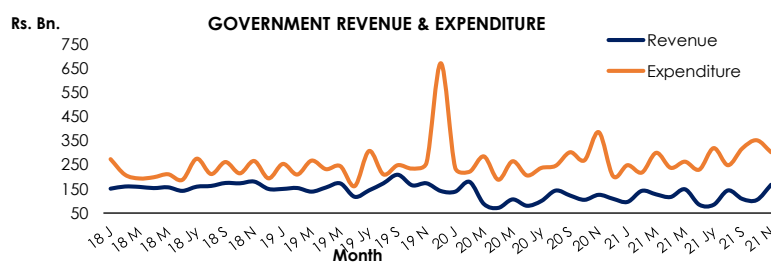
Sources: Ministry of Finance
Central Bank of Sri Lanka

(a) Excluding the adjustment for fiscal statistics as announced in the Budget Speech for 2020

(b) Provisional

(c) Revenue, expenditure and financing figures are based on the economic classification.

(d) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End December ^(a)	Change (End December)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2020		865,466.99	1,177,150.04	311,683.05	36.0
2021		1,177,150.04	1,459,895.46	282,745.43	24.0
Currency Held by the Public					
2020		494,207.86	641,010.04	146,802.18	29.7
2021		641,010.04	784,449.65	143,439.61	22.4
Demand Deposits Held by the Public					
2020		371,259.13	536,140.00	164,880.87	44.4
2021		536,140.00	675,445.81	139,305.81	26.0
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2020		6,912,709.91	8,495,788.29	1,583,078.38	22.9
2021		8,495,788.29	9,638,905.36	1,143,117.07	13.5
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2020		6,047,242.92	7,318,638.25	1,271,395.33	21.0
2021		7,318,638.25	8,179,009.89	860,371.64	11.8
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2020		413,592.83	54,205.73	(359,387.11)	(86.9)
2021		54,205.73	(1,072,514.40)	(1,126,720.12)	(2,078.6)
Domestic Credit					
2020		8,199,017.41	10,404,976.03	2,205,958.62	26.9
2021		10,404,976.03	13,381,467.99	2,976,491.96	28.6
To Government (Net)		4,072,585.49	5,909,784.57	1,837,199.08	45.1
To Public Corporations		584,273.52	972,821.07	388,547.56	66.5
To Co-operatives		3,222.63	3,098.39	(124.24)	(3.9)
To Other Private Sector		5,744,894.39	6,495,763.96	750,869.57	13.1
Other Items (Net) ⁽³⁾					
2020		(1,699,900.33)	(1,963,393.46)	(263,493.14)	(15.5)
2021		(1,963,393.46)	(2,670,048.23)	(706,654.77)	(36.0)
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2020		7,624,120.67	9,405,733.97	1,781,613.30	23.4
2021		9,405,733.97	10,647,308.96	1,241,574.99	13.2
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2020		6,758,653.68	8,228,583.93	1,469,930.25	21.7
2021		8,228,583.93	9,187,413.49	958,829.56	11.7
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2020		100,701.82	(209,468.36)	(310,170.18)	(308.0)
2021		(209,468.36)	(980,885.76)	(771,417.40)	(368.3)
Domestic Credit					
2020		9,410,739.11	11,721,172.79	2,310,433.68	24.6
2021		11,721,172.79	14,456,301.08	2,735,128.29	23.3
To Government (Net)		4,548,061.37	6,286,770.00	1,738,708.63	38.2
To Public Corporations		1,002,174.16	1,188,103.21	185,929.05	18.6
To Co-operatives		3,222.63	3,098.39	(124.24)	(3.9)
To Other Private Sector		6,167,714.63	6,978,329.49	810,614.85	13.1
Other Items (Net) ⁽³⁾					
2020		(1,887,320.26)	(2,105,970.46)	(218,650.19)	(11.6)
2021		(2,105,970.46)	(2,828,106.36)	(722,135.90)	(34.3)
Reserve Money	Rs. Mn.				
2020		932,604.46	964,439.73	31,835.27	3.4
2021		964,439.73	1,305,808.69	341,368.96	35.4
Money Multipliers					
M₁ Multiplier					
2020		0.93	1.22		
2021		1.22	1.12		
M₂ Multiplier					
2020		7.41	8.81		
2021		8.81	7.38		
M_{2b} Multiplier					
2020		8.18	9.75		
2021		9.75	8.15		

Source: Central Bank of Sri Lanka

(1) $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) December 2021 data are provisional.

(Monetary Aggregates & Underlying Factors Contd ...)

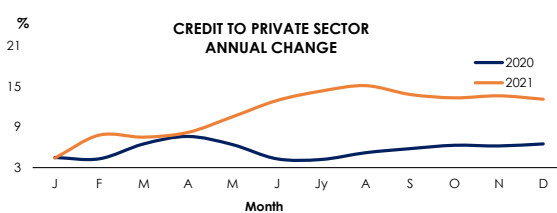
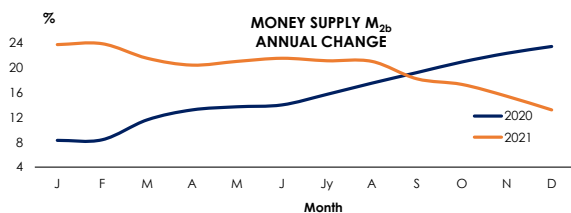
Item	Unit	Beginning January ^(a)	End December ^{(a)(b)}	Change (End December)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2020		9,444,524.88	11,461,881.28	2,017,356.40	21.4
2021		11,461,881.28	12,985,353.35	1,523,472.07	13.3
Time & Savings Deposits (Quasi Money)					
2020		8,644,200.68	10,374,005.10	1,729,804.42	20.0
2021		10,374,005.10	11,577,684.66	1,203,679.56	11.6
Underlying Factors (M₄)					
Net Foreign Assets					
2020		88,761.02	(217,108.95)	(305,869.97)	(344.6)
2021		(217,108.95)	(997,530.92)	(780,421.97)	(359.5)
Domestic Credit					
2020		12,094,155.09	14,652,435.33	2,558,280.24	21.2
2021		14,652,435.33	17,751,126.13	3,098,690.80	21.1
To Government (Net)		5,365,745.76	7,223,678.41	1,857,932.65	34.6
To Public Corporations		1,002,174.16	1,188,103.21	185,929.05	18.6
To Private Sector		8,284,515.41	9,339,344.51	1,054,829.10	12.7
Other Items (Net)					
2020		(2,738,391.23)	(2,973,445.11)	(235,053.88)	(8.6)
2021		(2,973,445.11)	(3,768,241.86)	(794,796.75)	(26.7)
Money Multiplier					
M₄ Multiplier					
2020		10.13	11.88		
2021		11.88	9.94		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) 2020 data were revised.

(a) December 2021 data are provisional.



18. BANKING

Item	Unit	End December		Change (End December)	
		2020	2021 ^(a)	Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	6,765,556.03	8,208,010.79	1,442,454.76	21.3
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	777,239.17	577,515.86	(199,723.31)	(25.7)
Other Govt. Securities ⁽²⁾		2,010,434.13	2,538,891.12	528,456.99	26.3
Other Investments		91,247.46	117,093.60	25,846.14	28.3
Total Deposits	Rs. Mn.	8,973,284.35	10,236,879.83	1,263,595.48	14.1
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	142,154.71	163,390.84	21,236.13	14.9
Call Market Borrowings-Last week of December	Rs. Bn.	20.55	251.28	230.73	1,122.8
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,795,640.20	1,584,181.63	(211,458.57)	(11.8)
Assets					
Loans & Advances - Residents		1,412,851.87	1,212,861.41	(199,990.46)	(14.2)
Loans & Advances - Non-Residents		357,939.60	349,500.45	(8,439.15)	(2.4)
Other Assets		24,848.73	21,819.77	(3,028.96)	(12.2)
Liabilities					
Deposits & Borrowings - Residents		878,831.84	697,244.39	(181,587.45)	(20.7)
Deposits & Borrowings - Non-Residents		667,040.65	562,700.05	(104,340.60)	(15.6)
Other Liabilities		249,767.70	324,237.18	74,469.48	29.8
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,204,971.59	1,396,423.06	191,451.47	15.9

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

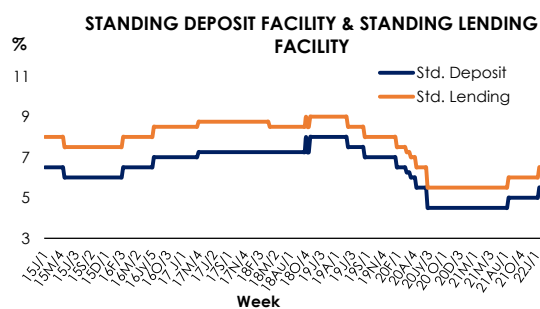
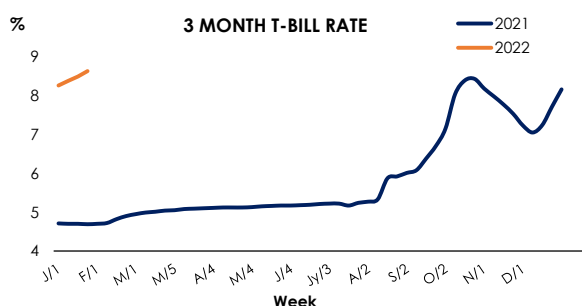
(a) Provisional

19. INTEREST RATES

Item	Unit	January		Y-o-Y Absolute Change (Basis Points)
		2021	2022	
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	4.69	8.63	394
182-Day		4.75	8.55	380
364-Day		4.98	8.55	357
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		-	11.49	-
4-Year		6.34	-	-
5-Year		6.72	-	-
6-Year		7.16	11.70	454
10-Year		-	12.01	-
AWDR ⁽²⁾	Per cent	5.58	5.01	(57)
AWFDR ⁽³⁾	Per cent	6.88	6.05	(83)
		2020 December	2021 December	
AWNDR ⁽⁴⁾	Per cent	4.93	6.45	152
AWNFDR ⁽⁵⁾	Per cent	5.08	6.67	159
		2021 January	2022 January	
AWPR ⁽⁶⁾ (Last Week)	Per cent	5.90	8.52	262
Call Money Rates (End Month)	Per cent	4.54-4.55	6.40-6.50	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	4.50	5.50	100
Standing Lending Facility Rate ⁽⁸⁾	Per cent	5.50	6.50	100
		2020 December	2021 December	
AWLR ⁽⁹⁾	Per cent	10.29	9.87	(42)
AWNLR ⁽¹⁰⁾		8.38	9.48	110
Saving Rates				
	Per cent	2020 December	2021 December	
Commercial Banks		0.10-7.00	0.05-6.35	
National Savings Bank		3.50	3.50	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		0.25-15.00	0.15-15.00	
National Savings Bank (12 Months)		5.25	5.50	
Long Term Lending Rates				
	Per cent	2020 December	2021 December	
SMIB		8.73-12.50	7.50-12.50	
NSB		7.00-10.00	7.50-11.50	
NHDA		6.00-9.00	6.00-9.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.
(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.
(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
(5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
(9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
(10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2020	2021	2021
		End December	End November ^(b)	End December ^(c)
Total Number of Active Cards	Number	1,879,255	1,898,576	1,927,195
Local (accepted only locally)		17,291	16,014	15,861
Global (accepted globally)		1,861,964	1,882,562	1,911,334
Outstanding balance	Rs. Mn.	117,260.10	128,095.30	123,174.59
Local (accepted only locally)		32,760.14	37,109.14	38,719.45
Global (accepted globally)		84,499.96	90,986.15	84,455.14

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2020	2021	2021
		End December	End November	End December ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		4,525.00	5,142.37	5,769.46
Outstanding (at the end of the period)		1,517.62	1,444.16	1,052.83

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

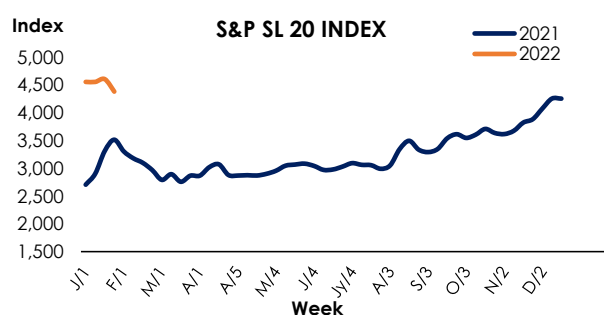
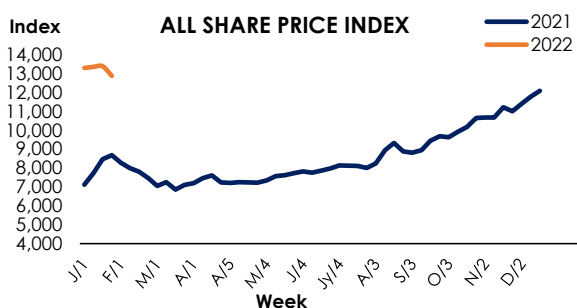
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End January		Y-o-Y Change (%)
		2021	2022	
All Share Price Index (ASPI)	1985=100	8,668.07	13,009.50	50.1
S&P Sri Lanka 20 (S&P SL20)	2004=1000	3,514.18	4,397.57	25.1
Market Capitalisation	Rs. Bn.	3,789.15	5,815.46	53.5
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	3,447.06	15,331.08	344.8
Sales	Rs. Mn.	11,957.54	18,060.78	51.0
Net Purchases	Rs. Mn.	(8,510.48)	(2,729.70)	67.9

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
December		180,528	232,875	29.0
January - December		1,858,927	2,487,562	33.8
Imports				
December		285,761	451,331	57.9
January - December		2,974,915	4,104,218	38.0
Trade Balance				
December		(105,233)	(218,456)	107.6
January - December		(1,115,988)	(1,616,655)	44.9
Exports	US \$ Mn.			
December		964	1,156	19.9
January - December		10,047	12,502	24.4
Imports				
December		1,527	2,241	46.8
January - December		16,055	20,637	28.5
Trade Balance				
December		(562)	(1,085)	92.9
January - December		(6,008)	(8,136)	35.4

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

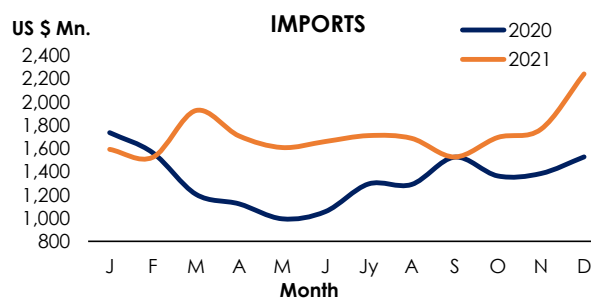
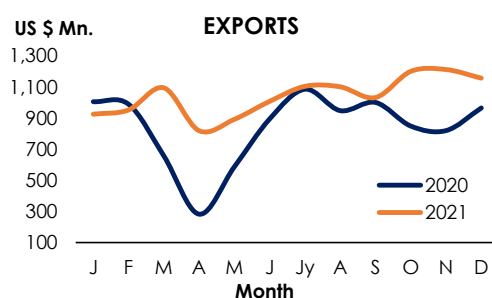
TRADE INDICES ^(a) (2010 = 100)

Item	December	
	2020	2021 ^(b)
Total Exports		
Value	134.2	160.9
Quantity	167.5	167.7
Unit Value	80.2	96.0
Total Imports		
Value	136.6	200.6
Quantity	156.9	201.3
Unit Value	87.1	99.6
Terms of Trade	92.0	96.3

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
December		61,344	84,444	37.7
January - December		631,052	764,979	21.2
Food and Beverages				
December		29,586	34,484	16.6
January - December		288,477	330,670	14.6
Vegetables				
December		7,407	6,686	(9.7)
January - December		65,581	76,272	16.3
Sugar				
December		5,536	6,703	21.1
January - December		51,146	56,672	10.8
Dairy Products				
December		5,810	2,842	(51.1)
January - December		61,933	63,094	1.9
Other Food and Beverages				
December		10,832	18,253	68.5
January - December		109,816	134,632	22.6
Non-food Consumer Goods				
December		31,758	49,960	57.3
January - December		342,575	434,309	26.8
Personal Vehicles				
December		86	114	32.4
January - December		52,561	2,547	(95.2)
Medical and Pharmaceuticals				
December		10,295	25,883	151.4
January - December		110,503	176,115	59.4
Other Non Food Consumables				
December		21,376	23,962	12.1
January - December		179,510	255,647	42.4
Intermediate Goods - Total				
December		161,908	275,565	70.2
January - December		1,681,070	2,447,907	45.6
Fuel				
December		44,003	89,116	102.5
January - December		469,677	743,664	58.3
Textile and Textile Articles				
December		43,952	60,004	36.5
January - December		432,484	610,217	41.1
Diamonds, Precious Stones and Metals				
December		2,083	2,786	33.8
January - December		21,666	28,583	31.9
Wheat				
December		7,713	5,596	(27.4)
January - December		67,819	80,341	18.5
Other Intermediate Goods				
December		64,157	118,063	84.0
January - December		689,423	985,102	42.9
Investment Goods - Total				
December		62,300	91,222	46.4
January - December		660,212	887,914	34.5
Machinery and Equipment				
December		39,534	61,979	56.8
January - December		402,967	558,819	38.7
Other Investment Goods				
December		22,767	29,242	28.4
January - December		257,244	329,094	27.9
Total Imports ^(b)				
December		285,761	451,331	57.9
January - December		2,974,915	4,104,218	38.0

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
December		327.7	419.3	27.9
January - December		3,401.7	3,848.7	13.1
Food and Beverages				
December		158.1	171.2	8.3
January - December		1,554.4	1,666.5	7.2
Vegetables				
December		39.6	33.2	(16.1)
January - December		352.9	384.3	8.9
Sugar				
December		29.6	33.3	12.5
January - December		276.0	287.5	4.2
Dairy Products				
December		31.0	14.1	(54.5)
January - December		333.8	317.7	(4.8)
Other Food and Beverages				
December		57.9	90.6	56.6
January - December		591.8	677.0	14.4
Non-food Consumer Goods				
December		169.7	248.1	46.2
January - December		1,847.3	2,182.2	18.1
Personal Vehicles				
December		0.5	0.6	23.0
January - December		282.9	12.8	(95.5)
Medical and Pharmaceuticals				
December		55.0	128.5	133.7
January - December		595.5	882.5	48.2
Other Non Food Consumables				
December		114.2	119.0	4.2
January - December		968.9	1,286.9	32.8
Intermediate Goods - Total				
December		865.0	1,368.3	58.2
January - December		9,076.5	12,308.9	35.6
Fuel				
December		235.1	442.5	88.2
January - December		2,542.6	3,742.9	47.2
Textile and Textile Articles				
December		234.8	297.9	26.9
January - December		2,335.1	3,066.9	31.3
Diamonds, Precious Stones and Metals				
December		11.1	13.8	24.3
January - December		117.2	143.6	22.5
Wheat				
December		41.2	27.8	(32.6)
January - December		365.2	403.3	10.5
Other Intermediate Goods				
December		342.8	586.2	71.0
January - December		3,716.5	4,952.1	33.2
Investment Goods - Total				
December		332.8	452.9	36.1
January - December		3,563.2	4,462.7	25.2
Machinery and Equipment				
December		211.2	307.7	45.7
January - December		2,176.1	2,809.5	29.1
Other Investment Goods				
December		121.6	145.2	19.4
January - December		1,387.1	1,653.2	19.2
Total Imports ^(b)				
December		1,526.6	2,241.0	46.8
January - December		16,055.4	20,637.4	28.5

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
December		21,146	22,281	5.4
January - December		230,170	263,353	14.4
Rubber				
December		861	648	(24.7)
January - December		5,579	8,377	50.2
Coconut				
December		5,011	6,321	26.1
January - December		63,974	84,674	32.4
Spices				
December		6,189	8,793	42.1
January - December		61,823	90,454	46.3
Minor Agricultural Products				
December		1,372	2,498	82.0
January - December		24,920	29,646	19.0
Textile and Garments				
December		84,568	107,381	27.0
January - December		817,593	1,081,158	32.2
Gems Diamonds and Jewellery				
December		3,501	4,680	33.7
January - December		33,483	55,623	66.1
Rubber Products				
December		14,022	18,182	29.7
January - December		145,501	208,975	43.6
Petroleum Products				
December		5,835	10,266	75.9
January - December		68,849	100,975	46.7
Mineral Exports				
December		869	1,017	17.1
January - December		4,657	8,841	89.9
Other Exports				
December		37,154	50,808	36.8
January - December		402,378	555,486	38.1
Total Exports ^(b)				
December		180,528	232,875	29.0
January - December		1,858,927	2,487,562	33.8
Major Exports				
Tea	US \$ Mn.			
December		113.0	110.6	(2.1)
January - December		1,240.9	1,324.4	6.7
Rubber				
December		4.6	3.2	(30.0)
January - December		30.1	42.2	40.1
Coconut				
December		26.8	31.4	17.2
January - December		345.2	425.2	23.2
Spices				
December		33.1	43.7	32.0
January - December		333.5	454.8	36.4
Minor Agricultural Products				
December		7.3	12.4	69.1
January - December		134.7	148.8	10.5
Textile and Garments				
December		451.8	533.2	18.0
January - December		4,423.1	5,435.1	22.9
Gems Diamonds and Jewellery				
December		18.7	23.2	24.2
January - December		181.5	279.8	54.2
Rubber Products				
December		74.9	90.3	20.5
January - December		786.1	1,050.4	33.6
Petroleum Products				
December		31.2	51.0	63.5
January - December		373.6	506.4	35.6
Mineral Exports				
December		4.6	5.1	8.8
January - December		25.1	44.5	77.3
Other Exports				
December		198.5	252.3	27.1
January - December		2,173.8	2,790.2	28.4
Total Exports ^(b)				
December		964.5	1,156.3	19.9
January - December		10,047.4	12,501.7	24.4

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

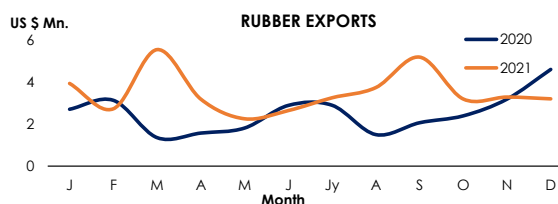
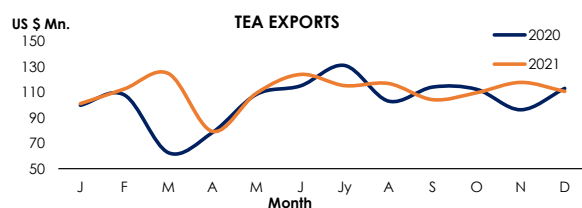
EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	December		Y-o-Y Change (%)
		2020	2021 ^(a)	
Export Volume				
Tea	Mn. kg.	23.9	24.2	1.0
Rubber	Mn. kg.	2.2	0.9	(56.8)
Coconut (Kernel Products)	Mn. Nuts	38.7	51.7	33.6
Export Prices				
Tea	Rs./ kg.	883.64	921.89	4.3
	US \$/ kg.	4.72	4.58	(3.0)
Rubber	Rs./ kg.	396.89	691.79	74.3
	US \$/ kg.	2.12	3.43	62.0
Coconut	Rs./ Nut	62.21	65.20	4.8
	US \$/ Nut	0.33	0.32	(2.6)
Average Gross Price				
Tea	Rs./ kg.	644.88	638.13	(1.0)
Rubber	Rs./ kg.	440.00	475.00	8.0
Coconut ^(b)	Rs./ Nut	-	57.04	-
Quantity Sold				
Tea	Mn. kg.	21.3	14.6	(31.5)
Import Volumes				
Rice	MT '000	0.9	105.7	11,039.6
Wheat & Maize	MT '000	154.6	86.2	(44.2)
Sugar	MT '000	64.3	60.8	(5.5)
Crude Oil	Barrels '000	734.8	699.5	(4.8)
Import Prices (Average)				
Rice	Rs./MT	162,851.56	93,388.85	(42.7)
	US\$/MT	870.02	463.70	(46.7)
Wheat and Maize	Rs./MT	50,730.53	70,609.19	39.2
	US\$/MT	271.02	350.59	29.4
Sugar	Rs./MT	86,079.47	110,317.92	28.2
	US\$/MT	459.87	547.76	19.1
Crude Oil	Rs./Barrel	9,712.20	17,195.45	77.10
	US\$/Barrel	51.89	85.38	64.60

(a) Provisional

(b) Colombo coconut auctions were not held in December 2020.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2021	2022 ^(a)	Y-o-Y Change
Tourist Arrivals				
January	Number	1,682	82,327	4,794.6
Earnings from Tourism				
January	US\$ Mn.	5 ^(b)	268 ^(c)	4,794.6
January	Rs. Mn.	1,044 ^(b)	54,047 ^(c)	5,076.5
Workers' Remittances (Inflows)				
December	US\$ Mn.	813	325	(60.0)
January - December		7,104	5,491	(22.7)

Sources: Central Bank of Sri Lanka

(a) Provisional

Sri Lanka Tourism Development Authority

(b) Revised based on survey results of Sri Lanka Tourism Development Authority on average stay period and average spending per day estimates for 2021.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2022.

25. INTERNATIONAL FINANCE

Item	Unit	2020 December	2021 October	2021 November	2021 December
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	5,664	2,269	1,588	3,139
	Rs. Mn.	1,055,872	458,086	320,926	629,256
Reserve Adequacy of GOR	Months of Imports	4.2	1.4	1.0	1.8
Total Reserves (TR)	US\$ Mn.	8,521	5,643	4,757	6,122
	Rs. Mn.	1,588,343	1,139,143	961,170	1,227,184
Reserve Adequacy of TR	Months of Imports	6.4	3.5	2.9	3.6
Exchange Rates (Period Avg.)		2021 January		2022 January	
	Rs./USD	190.4918		201.4647	
	Rs./GBP	259.8135		272.9801	
	Rs./INR	2.6051		2.7049	
	Rs./JPY	1.8379		1.7528	
	Rs./EUR	232.0577		227.9423	
	Rs./SDR	274.8180		281.9149	
Forward Exchange Rates ^(c)				2022 January	
One month	Rs. / USD			200.47	
Three months				198.83	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2020 December	2021 December
NEER (2017 = 100) ^(d)	82.95	79.58
REER (2017 = 100) ^(e)	88.18	90.65

Source: Central Bank of Sri Lanka

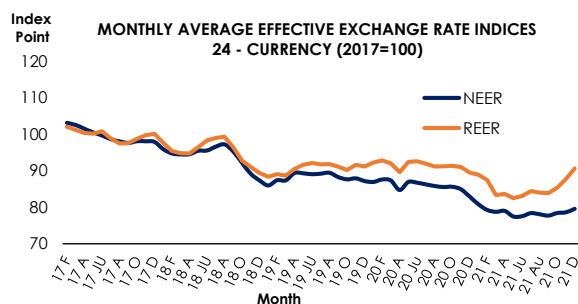
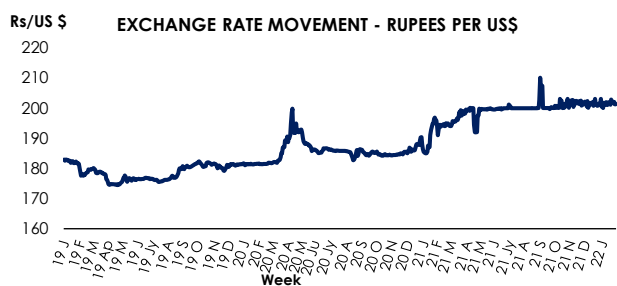
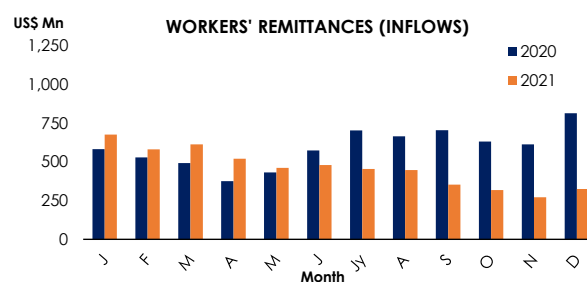
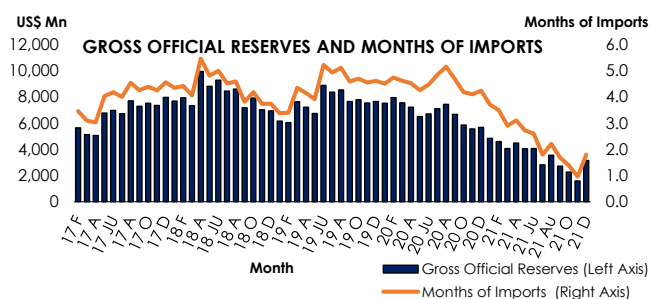
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of January based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2020			2021			2019 ^(b)			2020 ^(c)		
	Jan-Sep ^(b)	Jan-Sep ^(c)	Jan-Sep ^(c)	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	9,972	13,520	(3,547)	10,768	15,885	(5,118)	19,414	24,562	(5,148)	13,083	18,271	(5,189)
Goods ^(d)	7,445	11,782	(4,337)	8,934	14,938	(6,003)	11,940	19,937	(7,997)	10,047	16,055	(6,008)
General merchandise	7,445	11,780	(4,335)	8,934	14,937	(6,002)	11,940	19,935	(7,995)	10,047	16,047	(5,999)
Non-monetary gold		2.5	(2.5)		0.8	(0.8)		3	(3)		9	(9)
Services	2,527	1,737	790	1,833	948	886	7,474	4,625	2,849	3,035	2,216	819
Transport	950	825	124	765	530	235	2,339	1,710	630	1,174	1,059	114
Sea Transport	548	478	70	624	423	201	1,155	820	335	702	635	67
Freight	548	478	70	624	423	201	1,155	820	335	702	635	67
Air transport	402	347	55	141	107	34	1,184	889	295	472	424	48
Passenger	341	294	47	72	60	12	1,056	798	258	394	354	40
Freight	61	53	8	69	47	22	128	91	37	78	71	7
Travel ^(e)	682	357	325	51	9	42	3,607	1,638	1,969	682	449	234
Construction	7	7	(1)	6	8	(2)	67	35	32	7	10	(3)
Insurance and pension services	30	59	(29)	16	60	(43)	137	102	36	39	82	(42)
Financial services	72	177	(105)	75	124	(50)	213	470	(258)	96	220	(125)
Telecommunication, computer and information services	759	228	531	893	150	744	1,054	515	539	995	288	706
Telecommunication services	21	25	(5)	25	25	(0)	155	135	21	24	32	(8)
Computer services	739	203	536	868	125	744	899	380	519	971	257	714
Other business services	12	30	(18)	12	21	(8)	35	78	(43)	16	37	(21)
Government goods and services n.i.e.	16	54	(38)	14	47	(32)	21	77	(56)	26	70	(44)
Primary Income	154	1,809	(1,655)	92	1,553	(1,460)	252	2,713	(2,462)	198	2,300	(2,101)
Compensation of employees	24	93	(69)	22	54	(31)	31	130	(99)	36	132	(96)
Investment Income	129	1,716	(1,586)	70	1,499	(1,429)	220	2,583	(2,363)	162	2,167	(2,006)
Direct Investment	13	485	(472)	12	492	(480)	26	855	(828)	17	619	(602)
Dividends	10	331	(321)	9	307	(298)	14	595	(581)	14	428	(414)
Re-invested earnings	2	154	(151)	3	185	(182)	13	260	(247)	3	191	(188)
Portfolio Investment		716	(716)		642	(642)		1,044	(1,044)		932	(932)
Equity		18	(18)		21	(21)		67	(67)		18	(18)
Interest		698	(698)		621	(621)		976	(976)		914	(914)
short-term		2	(2)		0.1	(0.1)		8	(8)		2	(2)
long-term		695	(695)		621	(621)		969	(969)		911	(911)
Other Investment	48	515	(468)	33	365	(332)	97	685	(588)	56	617	(560)
Reserve assets	69		69	25		25	97		97	89		89
Secondary Income	5,061	661	4,400	4,581	220	4,361	6,726	960	5,766	7,117	910	6,207
General Governemnt ^(f)	12		12	3		3	9		9	13		13
Personal transfers	5,049	661	4,388	4,577	220	4,357	6,717	960	5,757	7,104	910	6,194
of which, worker's remittances	5,049			4,577			6,717			7,104		
Current Account	15,187	15,990	(803)	15,441	17,658	(2,217)	26,392	28,236	(1,843)	20,398	21,481	(1,083)
Capital Account	44	17	27	34	19	15	51	28	23	51	23	28
Capital Transfers	44	17	27	34	19	15	51	28	23	51	23	28
General Governemnt ^(g)	22		22	6		6	16		16	24		24
Private Capital Transfers	22	17	5	28	19	9	34	28	7	27	23	4
Current Account + Capital Account	15,231	16,007	(776)	15,474	17,677	(2,202)	26,443	28,263	(1,820)	20,449	21,504	(1,055)

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2020		2021		2019 ^(b)		2020 ^(c)	
	Jan-Sep ^(b)		Jan-Sep ^(c)					
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	(1,104)	(1,006)	496	(2,145)	2,974	514	(1,566)	(1,825)
Direct investments	345	11	438	13	743	77	434	15
Equity and investment fund shares	164	8	212	9	370	65	211	10
Equity other than reinvestment of earnings	11	5	27	6	110	52	20	7
Direct investor in direct investment enterprise	11	5	27	6	110	52	20	7
- BOI companies	19		24		138		29	
- CSE Companies (not registered with BOI)	(9)		2		(31)		(9)	
- Other companies	-		-		2		-	
Reinvestment of earnings	154	2	185	3	260	13	191	3
Debt Instruments	180	3	226	4	374	13	223	4
Direct investor in direct investment enterprise	180	3	226	4	374	13	223	4
- BOI companies	180		226		314		223	
Shareholder Advance	95		119		216		117	
Intra Company Borrowings	85		107		115		106	
Debt Repayments	-		-		(17)		-	
- CSE Companies (not registered with BOI)	-		-		59		-	
- Other companies	-		-		-		-	
Portfolio Investments	(1,234)		(1,246)		2,313		(2,383)	
Equity and investment fund shares	(206)		(217)		(4)		(217)	
- CSE Companies (not registered with BOI)	(206)		(217)		(4)		(217)	
Debt securities	(1,028)		(1,029)		2,317		(2,166)	
Central Bank	-		-		-		-	
Deposit taking corporations, other than the Central Bank	-		-		(250)		-	
Short-term	-		-		-		-	
Long-term	-		-		(250)		-	
General Government	(1,028)		(1,029)		2,567		(2,166)	
Short-term (Treasury Bills)	(117)		(2,8)		55		(122)	
Long-term	(911)		(1,026)		2,513		(2,044)	
Treasury Bonds	(396)		(25)		(388)		(431)	
SLDBs	20		(2,43)		1		22	
Sovereign Bonds	(536)		(999)		2,900		(1,635)	
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	(215)	(391)	1,304	779	(82)	100	383	(134)
Currency & deposits	(260)	(85)	1,501	402	167	(93)	(15)	64
Central Bank	400		(199)		(0.1)		400	
Short term	0.1		1		(0.1)		(0.03)	
Long term	400		(200)		-		400	
Deposit taking corporations, other than the Central Bank	(660)	(85)	1,700	402	168	(93)	(415)	64
Short-term	(660)	199	1,700	378	168	6	(415)	259
Long-term	-	(284)	-	24	-	(99)	-	(194)
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	457		(565)		(245)		327	
Central Bank	-		(29)		327		(14)	
Credit and loans with the IMF	-		(29)		327		(14)	
Other short term	-		-		-		-	
Other long term	-		-		-		-	
Deposit taking corporations, except the Central Bank	529		(919)		(281)		75	
Short-term	877		(942)		(1)		403	
Long-term	(348)		24		(280)		(328)	
General Government	(9)		413		(89)		169	
Short-term	(9)		413		(89)		169	
Long-term	(9)		413		(89)		169	
Other sectors ^(h)	(62)		(31)		(203)		96	
Short-term	-		-		-		-	
Long term	(62)		(31)		(203)		96	
Trade credits and advances	(116)	(173)	478	186	(28)	(4)	185	(224)
Deposit taking corporations, except the Central Bank	-	2	-	(9)	-	(8)	-	9
Short term	-	2	-	(9)	-	(8)	-	9
Other sectors ⁽ⁱ⁾	(116)	(175)	478	195	(28)	4	185	(233)
Short term	(116)	(175)	478	195	(28)	4	185	(233)
Other accounts receivable/payable	(297)	(133)	(109)	191	24	196	(114)	24
Central bank	(297)		(109)		24		(114)	
Short term ^(j)	(297)		(109)		24		(114)	
Deposit taking corporations, except the Central Bank	-	(133)	-	191	-	196	-	24
Short term	-	(133)	-	191	-	196	-	24
Special Drawing Rights	-	-	789	-	-	-	-	-
Reserve Assets	-	(626)	-	(2,938)	-	337	-	(1,704)
Monetary gold	-	(667)	-	-	-	(14)	-	(667)
Special drawing rights	-	(5)	-	126.7	-	6	-	(5)
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	46	-	(3,064)	-	346	-	(1,032)
Currency and deposits	-	418	-	572	-	361	-	(177)
Claims on monetary authorities	-	(86)	-	1,192	-	(174)	-	(1,092)
Claims on other entities	-	503	-	(619)	-	535	-	914
Securities	-	(375)	-	(3,639)	-	(19)	-	(856)
Debt securities	-	(375)	-	(3,639)	-	(19)	-	(856)
Long term	-	(375)	-	(3,639)	-	(19)	-	(856)
Other claims	-	4	-	2	-	3	-	1
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	98	-	(2,642)	-	(2,460)	-	(260)
Errors and Omissions	-	873	-	(440)	-	(640)	-	795

^(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

⁽ⁱ⁾ Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

^(j) Net transactions of ACU liabilities

Source: Central Bank of Sri Lanka