

# MONTHLY ECONOMIC INDICATORS



**October  
2021**



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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## October 2021

Item	Period	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>Real Sector</b>					
Tea	September	Mn. kg	22.0	22.6	2.4
Rubber	September	Mn. kg	6.7	5.1	(24.8)
Coconut	September	Mn. Nuts	249.7	270.0	8.1
Fish	September	Mn. kg	39.3	37.3	(5.3)
Paddy	Maha <sup>(b)</sup>	Mn. kg	3,196.8	3,061.4	(4.2)
	Yala <sup>(c)</sup>	Mn. kg	1,924.2	-	-
Electricity Generation	September	GWh	1,343	1,304	(2.9)
	January - September		11,749	12,335	5.0
Index of Industrial Production	September	2015 = 100	108.8	100.3	(7.9)
NCPI (Year-On-Year % Change)	October	2013 = 100	5.5	8.3	-
CCPI (Year-On-Year % Change)	October	2013 = 100	4.0	7.6	-
<b>Fiscal Sector</b>					
Revenue and Grants	January-August	Rs. Mn.	908,876	943,558	3.8
Recurrent Expenditure	January-August	Rs. Mn.	1,670,356	1,801,521	7.9
<b>Monetary Sector</b>					
Money Supply					
Narrow Money M <sub>1</sub>	End September	Rs. Mn.	1,057,364.00	1,318,748.42	24.7
Broad Money M <sub>2</sub>	End September	Rs. Mn.	8,027,070.19	9,448,987.06	17.7
Consolidated Broad Money(M <sub>2b</sub> ) <sup>(d)</sup>	End September	Rs. Mn.	8,870,429.94	10,488,100.25	18.2
Broad Money M <sub>4</sub>	End September	Rs. Mn.	10,860,274.47	12,741,979.11	17.3
Share Market					
ASPI	End October	1985 = 100	5,726.59	10,162.93	77.5
S&P SL20	End October	2004 = 1000	2,282.20	3,708.52	62.5
Market Capitalisation	End October	Rs. Bn.	2,494.26	4,529.29	81.6
<b>External Sector</b>					
External Trade					
Exports	September	US\$ Mn.	1,000	1,031	3.1
Imports	September	US\$ Mn.	1,525	1,526	0.1
Balance of Trade	September	US\$ Mn.	(525)	(495)	(5.7)
Balance of Payments					
Trade Account	1 <sup>st</sup> Half	US\$ Mn.	(2,533)	(3,767)	48.7
Current Account	1 <sup>st</sup> Half	US\$ Mn.	(1,054)	(1,536)	45.8
Current & Capital Accounts	1 <sup>st</sup> Half	US\$ Mn.	(1,037)	(1,525)	47.0
Financial Account (net)	1 <sup>st</sup> Half	US\$ Mn.	(1,566)	(1,535)	(1.9)
			<b>2021 End July</b>	<b>2021 End August</b>	<b>2021 End September</b>
Total Reserves <sup>(e)</sup>		US\$ Mn.	5,947	7,309	6,145

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

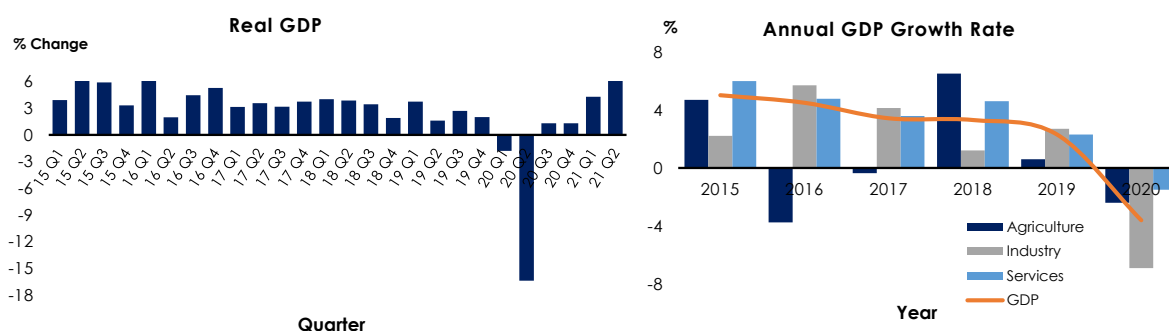
Economic Activity	2 <sup>nd</sup> Quarter <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2020 <sup>(b)</sup>	2021	20/19 <sup>(b)</sup>	21/20	2020 <sup>(b)</sup>	2021
Agriculture	152,302	164,573	(8.2)	8.1	(0.6)	0.6
Industry	447,448	546,207	(23.1)	22.1	(5.8)	5.1
Services	1,213,373	1,303,929	(12.9)	7.5	(7.8)	4.7
Taxes less subsidies on products	119,196	155,342	(30.4)	30.3	(2.3)	1.9
<b>GDP</b>	<b>1,932,319</b>	<b>2,170,052</b>	<b>(16.4)</b>	<b>12.3</b>	<b>(16.4)</b>	<b>12.3</b>

Economic Activity	Annual <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2019 <sup>(b)</sup>	2020	19/18 <sup>(b)</sup>	20/19	2019 <sup>(b)</sup>	2020
Agriculture	686,412	669,802	1.0	(2.4)	0.1	(0.2)
Industry	2,608,211	2,427,844	2.6	(6.9)	0.7	(1.8)
Services	5,678,485	5,595,469	2.2	(1.5)	1.3	(0.8)
Taxes less subsidies on products	910,242	837,491	2.4	(8.0)	0.2	(0.7)
<b>GDP</b>	<b>9,883,350</b>	<b>9,530,606</b>	<b>2.3</b>	<b>(3.6)</b>	<b>2.3</b>	<b>(3.6)</b>

(a) Provisional

(b) Revised

Source: Department of Census and Statistics



## 2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Business Condition (Level)	74	63	64	78	33	20	57	57	88	68	71	-
	(81)	(72)	(80)	(89)	(103)	(10)	(45)	(55)	(82)	(119)	(90)	(90)
Profitability (Y-o-Y)	83	75	89	95	40	44	79	75	102	104	94	-
	(110)	(103)	(92)	(101)	(115)	(17)	(76)	(68)	(98)	(143)	(130)	(130)
Skilled Labour Availability (Y-o-Y)	100	99	102	94	78	102	99	102	100	103	99	-
	(97)	(104)	(104)	(106)	(97)	(75)	(120)	(97)	(107)	(103)	(103)	(103)
Demand (Y-o-Y)	120	86	87	101	42	28	81	70	130	127	112	-
	(131)	(123)	(121)	(109)	(122)	(45)	(110)	(74)	(103)	(158)	(138)	(138)
Sales (Y-o-Y)	125	90	94	110	45	36	81	72	133	122	101	-
	(127)	(119)	(117)	(120)	(126)	(18)	(108)	(78)	(99)	(155)	(140)	(140)
Capacity Utilization (Y-o-Y)	120	93	88	102	49	49	74	76	118	119	102	-
	(128)	(121)	(115)	(109)	(112)	(32)	(118)	(70)	(100)	(150)	(127)	(127)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

### 3. AGRICULTURE

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Tea Production</b>	Mn. kg			
September		22.0	22.6	2.4
January - September		201.4	234.0	16.2
<b>Rubber Production</b>	Mn. kg			
September		6.7	5.1	(24.8)
January - September		56.9	61.3	7.7
<b>Coconut Production</b>	Mn. Nuts			
September		249.7	270.0	8.1
January - September		2,098.0	2,304.6	9.8
<b>Fish Production</b>	Mn. kg			
September		39.3	37.3	(5.3)
January - September		322.8	320.0	(0.9)
<b>Paddy Production</b>	Mn. kg			
Maha <sup>(b)</sup>		3,196.8	3,061.4	(4.2)
Yala <sup>(c)</sup>		1,924.2	-	-

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

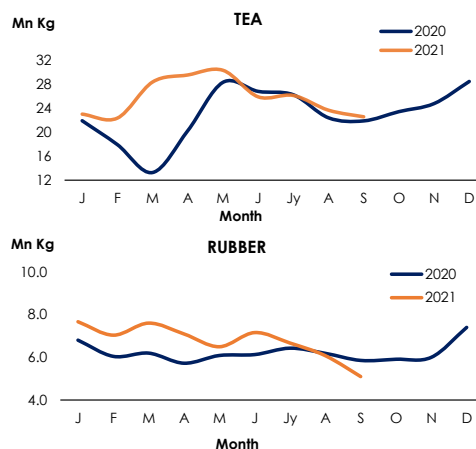
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



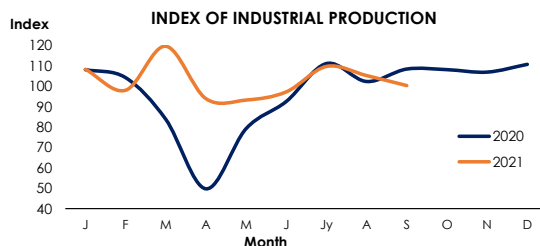
### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	September		
	2020 <sup>(a)</sup>	2021 <sup>(b)</sup>	Y-o-Y Change (%)
Food products	106.6	107.3	0.7
Beverages	115.2	68.2	(40.7)
Tobacco products	100.6	94.0	(6.6)
Textiles	139.6	127.3	(8.9)
Wearing apparels	92.1	92.4	0.4
Leather and related products	126.9	67.1	(47.2)
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	88.5	57.4	(35.1)
Paper and paper products	108.1	69.5	(35.7)
Printing and reproduction of recorded media	174.0	37.3	(78.5)
Coke and refined petroleum products	117.6	89.2	(24.2)
Chemicals and chemical products	123.8	71.6	(42.1)
Basic pharmaceutical products and pharmaceutical preparations	121.1	107.4	(11.3)
Rubber and plastic products	87.4	101.9	16.7
Other non-metallic mineral products	132.0	141.2	7.0
Basic metals	151.7	108.0	(28.8)
Fabricated metal products (except machinery equipment)	111.1	128.1	15.3
Electrical equipment	75.6	77.5	2.6
Machinery and equipment (n.e.c)	125.5	111.4	(11.2)
Furniture	92.5	60.0	(35.2)
Other manufacturing	73.6	67.2	(8.7)
<b>Overall Index of Industrial Production for the Manufacturing Sector</b>	<b>108.8</b>	<b>100.3</b>	<b>(7.9)</b>

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4		

Source: Central Bank of Sri Lanka

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)	
<b>Greater Colombo Housing Approvals Index<sup>(b)</sup></b>	1995 = 100				
Quarter 1			83.0	133.3	60.6
Quarter 2			40.7	61.9	52.0
<b>Cement</b>		<b>2020</b>	<b>2021<sup>(a)</sup></b>		
Total Local Production	'000 MT				
September			375	377	0.5
January - September			2,824	3,335	18.1
Total Imports	'000 MT				
September			300	243	(19.0)
January - September			2,542	2,082	(18.1)
Total	'000 MT				
September			676	621	(8.1)
January - September			5,366	5,417	0.9

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanepura, Maratuwa and Kaduwela)

7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)

8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)

Central Bank of Sri Lanka

Sri Lanka Customs

Participants of Cement Industry

## 7. ENERGY

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Electricity Generation<sup>(b)</sup></b>	GWh			
<b>September</b>		<b>1,343</b>	<b>1,304</b>	<b>(2.9)</b>
CEB - Hydro		445	463	4.0
Fuel Oil		70	77	9.8
Coal		526	479	(8.9)
Wind		-	48	-
Private Sector		302	237	(21.5)
Non Conventional Renewable Energy		206	192	(7.2)
<b>January - September</b>		<b>11,749</b>	<b>12,335</b>	<b>5.0</b>
CEB - Hydro		2,767	3,678	32.9
Fuel Oil		1,105	954	(13.7)
Coal		4,486	4,499	0.3
Wind		-	248	-
Private Sector		3,391	2,956	(12.8)
Non Conventional Renewable Energy		1,332	1,726	29.6
<b>Electricity Sales to Industries</b>	GWh			
August		374	418	11.8
January - August		2,647	3,192	20.6
<b>Diesel Sales</b>	'000 MT			
September		176	138	(21.7)
January - September		1,382	1,421	2.8
<b>Petrol Sales</b>	'000 MT			
September		122	87	(28.9)
January - September		922	939	1.9
<b>Furnace Oil Sales</b>	'000 MT			
September		43	29	(33.1)
January - September		616	494	(19.8)
<b>Kerosene Sales</b>	'000 MT			
September		15	14	(2.6)
January - September		133	136	2.1
<b>Crude Oil Imports</b>	'000 MT			
September		189	-	-
January - September		1,297	1,004	(22.6)
<b>Other Petroleum Imports</b>	'000 MT			
September		337	248	(26.5)
January - September		3,050	3,251	6.6

(a) Provisional

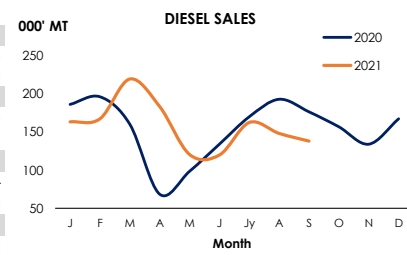
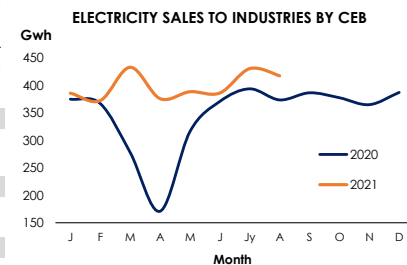
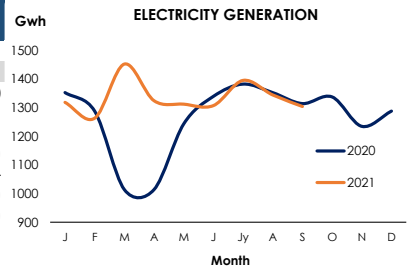
(b) Including rooftop solar generation

Sources: Ceylon Electricity Board

Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs



## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9		

Source: Central Bank of Sri Lanka

## 9. TELECOMMUNICATIONS

Item	Unit	2 <sup>nd</sup> Quarter		Y-o-Y Change (%)
		2020	2021 <sup>(a)</sup>	
Telephones (Fixed lines)	Number	2,328,082	2,870,036	23.3
Wireline in service	Number	1,253,837	1,251,552	(0.2)
Wireless Local Loop Access	Number	1,074,245	1,618,484	50.7
Cellular Phones	Number	27,678,977	29,048,708	4.9
Public Pay Phones	Number	469	n.a	-
Internet Subscribers <sup>(b)</sup>	Number	13,295,306	20,628,897	55.2
Telephone Penetration (excluding Cellular Phones)	per 100 persons	10.6	13.0	22.1
Telephone Penetration (including Cellular Phones)	per 100 persons	136.9	144.2	5.3

(a) Provisional

(b) Including mobile internet connections

n.a - not available

Sources: Telecommunications Regulatory Commission of Sri Lanka  
Department of Census and Statistics

## 10. TRANSPORT

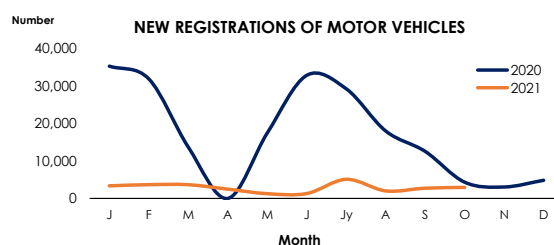
Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>New Registration of Motor Vehicles</b>				
<b>October</b>	<b>Number</b>	<b>4,315</b>	<b>2,929</b>	<b>(32.1)</b>
Buses		16	9	(43.8)
Motor Cars		279	257	(7.9)
Three Wheelers		57	4	(93.0)
Dual Purpose Vehicles <sup>(b)</sup>		157	18	(88.5)
Motor Cycles		3,137	794	(74.7)
Goods Transport Vehicles <sup>(c)</sup>		172	361	109.9
Land Vehicles <sup>(d)</sup>		492	1,486	202.0
Other <sup>(e)</sup>		5	-	-
<b>January - October</b>	<b>Number</b>	<b>194,757</b>	<b>28,434</b>	<b>(85.4)</b>
Buses		523	246	(53.0)
Motor Cars		20,327	3,162	(84.4)
Three Wheelers		7,097	2,084	(70.6)
Dual Purpose Vehicles <sup>(b)</sup>		9,249	612	(93.4)
Motor Cycles		147,536	6,825	(95.4)
Goods Transport Vehicles <sup>(c)</sup>		3,274	3,602	10.0
Land Vehicles <sup>(d)</sup>		6,282	11,901	89.4
Other <sup>(e)</sup>		469	2	(99.6)

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



## 11. PORT SERVICES

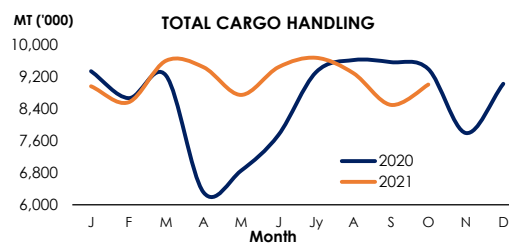
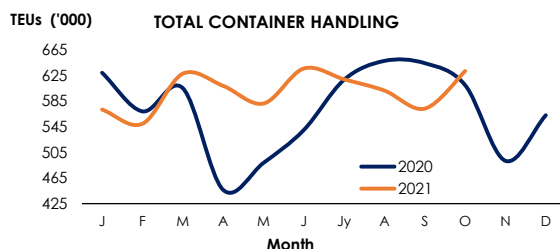
Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Ship Traffic <sup>(b)</sup></b>				
	Number			
October		373	337	(9.7)
January - October		3,694	3,483	(5.7)
<b>Container Handling</b>				
<b>Domestic</b>				
	TEUs			
October		94,685	94,491	(0.2)
January - October		900,981	989,262	9.8
<b>Transshipment</b>				
	TEUs			
October		499,886	515,959	3.2
January - October		4,776,133	4,843,239	1.4
<b>Re-stowing</b>				
	TEUs			
October		15,510	21,578	39.1
January - October		122,785	169,430	38.0
<b>Total Container Handling</b>				
	TEUs			
October		610,081	632,028	3.6
January - October		5,799,899	6,001,931	3.5
<b>Cargo Handling <sup>(b)</sup></b>				
<b>Cargo Discharged</b>				
	MT			
October		5,638,177	4,949,398	(12.2)
January - October		49,649,992	52,084,491	4.9
<b>Cargo Loaded</b>				
	MT			
October		3,767,297	4,061,589	7.8
January - October		36,430,512	39,193,751	7.6
<b>Total Cargo Handling</b>				
	MT			
October		9,405,474	9,010,987	(4.2)
January - October		86,080,504	91,278,242	6.0

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

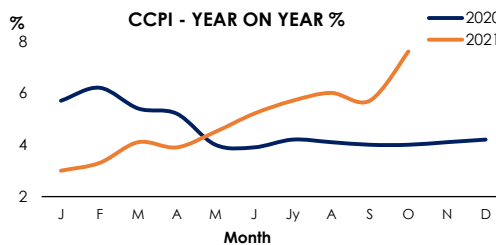
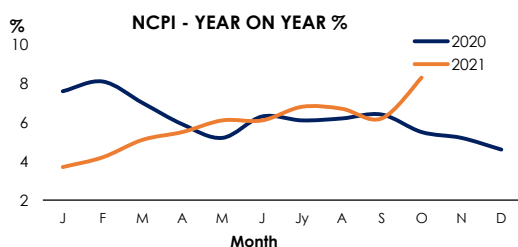
TEUs = Twenty-foot Equivalent Container Units



## 12. PRICE INDICES

Item	Base Period	2020	2021	Y-o-Y Change (%)
<b>National Consumer Price Index (NCPI)</b>				
	2013=100			
<b>October</b>				
Headline		139.1	150.6	8.3
Core		140.5	150.6	7.2
<b>Colombo Consumers Price Index (CCPI)</b>				
	2013=100			
<b>October</b>				
Headline		136.5	146.9	7.6
Core		139.2	147.9	6.3

Source: Department of Census and Statistics





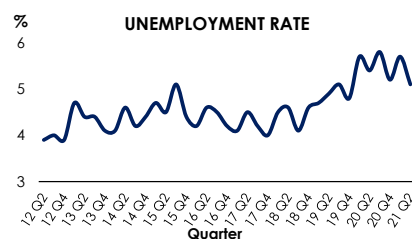
### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	October		Y-o-Y Change(%)
		2020	2021	
<b>Rice</b>	Rs/kg			
Samba		109.14	136.00	24.6
Nadu		96.00	117.08	22.0
Kekulu (Red)		93.00	105.44	13.4
<b>Other Food Items</b>	Rs/kg			
Dried Chillie (Imported)		450.00	530.00	17.8
Red Onion (Local)		256.67	256.43	(0.1)
Red Onion (Imported)		285.71	258.95	(9.4)
Big Onion (Local)		216.58	166.54	(23.1)
Big Onion (Imported)		178.33	176.76	(0.9)
Dhal		160.57	230.00	43.2
Potato (Local)		163.12	165.83	1.7
Egg - White (Each)		15.89	18.03	13.4
Sugar - White		129.11	134.22	4.0

Source: Central Bank of Sri Lanka

### 14. EMPLOYMENT

Item	Unit	2 <sup>nd</sup> Quarter	
		2020 <sup>(a)</sup>	2021 <sup>(a)(b)</sup>
Labour Force Participation Rate	Percentage	50.2	49.8
Unemployment Rate		5.4	5.1
<b>Employment by Economic Activity<sup>(c)</sup> (as a % of Total Employment)</b>		<b>2020<sup>(a)</sup></b>	<b>2021<sup>(a)(b)</sup></b>
Agriculture		27.1	27.8
Industry		26.9	25.3
Services		46.0	46.9



Source: Department of Census and Statistics

(a) The working age population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

### 15. WAGE INDICES

Item	Unit	September	
		2020	2021 <sup>(a)</sup>
<b>Public Sector Employees</b>	2016 = 100		
Nominal Wage Rate Index		114.6	114.6
Real Wage Rate Index <sup>(b)</sup>		93.9	88.4
<b>Informal Private Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		187.3	209.8
Real Wage Rate Index <sup>(b)</sup>		134.4	141.8
<b>Agriculture</b>			
Nominal Wage Rate Index		195.7	215.5
Real Wage Rate Index <sup>(b)</sup>		140.5	145.7
<b>Industry</b>			
Nominal Wage Rate Index		188.0	213.1
Real Wage Rate Index <sup>(b)</sup>		134.9	144.1
<b>Services</b>			
Nominal Wage Rate Index		183.1	204.1
Real Wage Rate Index <sup>(b)</sup>		131.4	137.9

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

Source: Central Bank of Sri Lanka

## 16. GOVERNMENT FINANCE

Item	Unit	2020 Jan.- Aug. <sup>(a)</sup>	2021 Jan.- Aug. <sup>(b)</sup>
<b>Total revenue and grants<sup>(c)</sup></b>	Rs. Mn.	908,876	943,558
<b>Total revenue<sup>(c)</sup></b>	Rs. Mn.	906,359	942,491
Tax revenue		801,340	853,063
Non tax revenue		105,020	89,428
<b>Grants<sup>(c)</sup></b>	Rs. Mn.	2,516	1,067
<b>Recurrent expenditure<sup>(c)</sup></b>	Rs. Mn.	1,670,356	1,801,521
<b>Capital expenditure and net lending<sup>(c)</sup></b>	Rs. Mn.	213,350	260,879
<b>Financing<sup>(c)</sup></b>	Rs. Mn.	974,831	1,118,842
Domestic financing		1,151,369	1,301,957
Foreign financing		(176,538)	(183,115)
		<b>2020 End Dec.</b>	<b>2021 End Aug.<sup>(b)</sup></b>
<b>Total outstanding government debt<sup>(d)</sup></b>	Rs. Mn.	15,117,247	17,220,100
<b>Total domestic debt</b>	Rs. Mn.	9,065,068	10,466,541
By Maturity			
Short term		2,197,594	3,125,053
o/w Treasury bills		1,620,705	2,067,851
Central bank advances		153,079	198,189
Medium & Long term		6,867,473	7,341,489
o/w Treasury bonds		5,713,300	6,243,457
Rupee loans		24,088	24,088
Sri Lanka Development Bonds		486,870	479,025
By Institution			
Non Bank		4,329,330	4,751,357
Bank		4,735,738	5,715,184
<b>Total foreign debt</b>	Rs.Mn	6,052,179	6,753,558
Concessional		2,988,113	3,268,185
Multilateral		1,445,230	1,616,879
o/w IDA		485,638	532,727
ADB		832,880	934,982
Bilateral		1,542,883	1,651,306
o/w Japan		619,757	643,025
Non Concessional		3,064,066	3,485,373

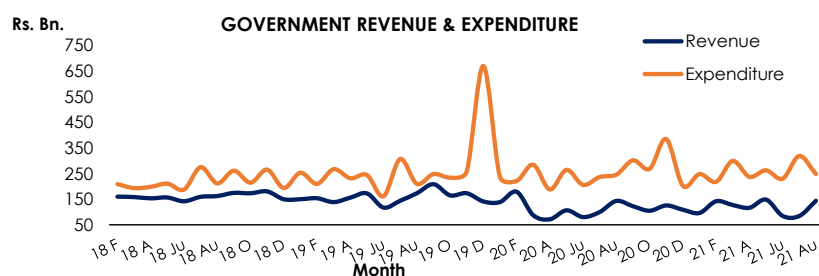
Sources: Ministry of Finance  
Central Bank of Sri Lanka

(a) Excluding the adjustment for fiscal statistics as announced in the Budget Speech for 2020

(b) Provisional

(c) Revenue, expenditure and financing figures are based on the economic classification.

(d) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



## 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January <sup>(a)</sup>	End September <sup>(a)(b)</sup>	Change (End September)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2020		865,466.99	1,057,364.00	191,897.00	22.2
2021		1,177,150.04	1,318,748.42	141,598.39	12.0
Currency Held by the Public					
2020		494,207.86	597,951.11	103,743.25	21.0
2021		641,010.04	762,011.28	121,001.24	18.9
Demand Deposits Held by the Public					
2020		371,259.13	459,412.89	88,153.75	23.7
2021		536,140.00	556,737.14	20,597.14	3.8
<b>Broad Money Supply (M<sub>2</sub>) <sup>(1)</sup></b>	Rs. Mn.				
2020		6,912,709.91	8,027,070.19	1,114,360.27	16.1
2021		8,495,788.29	9,448,987.06	953,198.77	11.2
<b>Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>	Rs. Mn.				
2020		6,047,242.92	6,969,706.19	922,463.27	15.3
2021		7,318,638.25	8,130,238.63	811,600.38	11.1
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(2)</sup></b>					
2020		413,592.83	296,612.46	(116,980.37)	(28.3)
2021		54,205.73	(625,379.17)	(679,584.90)	(1,253.7)
<b>Domestic Credit</b>					
2020		8,199,017.41	9,632,111.49	1,433,094.09	17.5
2021		10,404,976.03	12,386,769.57	1,981,793.54	19.0
To Government (Net)		4,072,585.49	5,402,229.11	1,329,643.62	32.6
To Public Corporations		584,273.52	650,746.28	66,472.76	11.4
To Co-operatives		3,222.63	2,650.82	(571.81)	(17.7)
To Other Private Sector		5,744,894.39	6,331,143.36	586,248.97	10.2
<b>Other Items (Net) <sup>(3)</sup></b>					
2020		(1,699,900.33)	(1,901,653.77)	(201,753.45)	(11.9)
2021		(1,963,393.46)	(2,312,403.34)	(349,009.88)	(17.8)
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(3)</sup></b>	Rs.Mn.				
2020		7,624,120.67	8,870,429.94	1,246,309.28	16.3
2021		9,405,733.97	10,488,100.25	1,082,366.28	11.5
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2020		6,758,653.68	7,813,065.95	1,054,412.27	15.6
2021		8,228,583.93	9,169,351.83	940,767.89	11.4
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets <sup>(3)</sup></b>					
2020		100,701.82	(65,886.11)	(166,587.94)	(165.4)
2021		(209,468.36)	(722,135.41)	(512,667.05)	(244.7)
<b>Domestic Credit</b>					
2020		9,410,739.11	10,994,674.33	1,583,935.22	16.8
2021		11,721,172.79	13,739,805.56	2,018,632.77	17.2
To Government (Net)		4,548,061.37	5,792,129.24	1,244,067.87	27.4
To Public Corporations		1,002,174.16	1,123,090.82	120,916.66	12.1
To Co-operatives		3,222.63	2,650.82	(571.81)	(17.7)
To Other Private Sector		6,167,714.63	6,821,934.68	654,220.05	10.6
<b>Other Items (Net) <sup>(3)</sup></b>					
2020		(1,887,320.26)	(2,058,358.27)	(171,038.01)	(9.1)
2021		(2,105,970.46)	(2,529,569.90)	(423,599.44)	(20.1)
<b>Reserve Money</b>	Rs. Mn.				
2020		932,604.46	891,389.36	(41,215.10)	(4.4)
2021		964,439.73	1,295,955.79	331,516.06	34.4
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2020		0.93	1.19		
2021		1.22	1.02		
<b>M<sub>2</sub> Multiplier</b>					
2020		7.41	9.01		
2021		8.81	7.29		
<b>M<sub>2b</sub> Multiplier</b>					
2020		8.18	9.95		
2021		9.75	8.09		

Source: Central Bank of Sri Lanka

(1) M<sub>2</sub> = M<sub>1</sub> + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) 2020 data were revised.

(b) September 2021 data are provisional.

(Monetary Aggregates & Underlying Factors Contd ...)

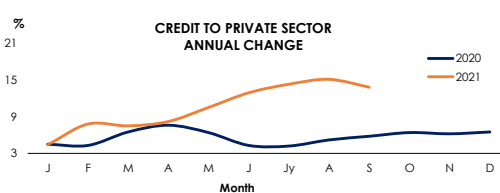
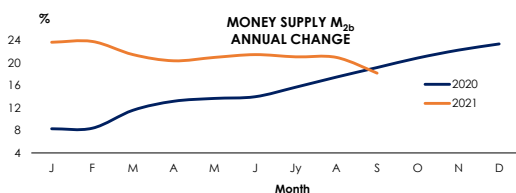
Item	Unit	Beginning January <sup>(a)</sup>	End September <sup>(a)(b)</sup>	Change (End September)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>2b</sub>) <sup>(4)</sup></b>	Rs.Mn.				
2020		9,444,524.88	10,860,274.47	1,415,749.59	15.0
2021		11,461,881.28	12,741,979.11	1,280,097.83	11.2
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2020		8,644,200.68	9,877,312.95	1,233,112.26	14.3
2021		10,374,005.10	11,506,438.94	1,132,433.84	10.9
<b>Underlying Factors (M<sub>2</sub>)</b>					
<b>Net Foreign Assets</b>					
2020		88,761.02	(76,530.22)	(165,291.24)	(186.2)
2021		(217,108.95)	(734,072.00)	(516,963.05)	(238.1)
<b>Domestic Credit</b>					
2020		12,094,155.09	13,830,693.40	1,736,538.31	14.4
2021		14,652,435.33	16,910,223.45	2,257,788.12	15.4
To Government (Net)		5,365,745.76	6,713,674.64	1,347,928.88	25.1
To Public Corporations		1,002,174.16	1,123,090.82	120,916.66	12.1
To Private Sector		8,284,515.41	9,073,457.99	788,942.58	9.5
<b>Other Items (Net)</b>					
2020		(2,738,391.23)	(2,893,888.71)	(155,497.48)	(5.7)
2021		(2,973,445.11)	(3,434,172.35)	(460,727.24)	(15.5)
<b>Money Multiplier</b>					
<b>M<sub>2</sub> Multiplier</b>					
2020		10.13	12.18		
2021		11.88	9.83		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) 2020 data were revised.

(b) September 2021 data are provisional.



18. BANKING

Item	Unit	End September		Change (End September)	
		2020 <sup>(a)</sup>	2021 <sup>(b)</sup>	Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	6,583,757.49	7,792,421.24	1,208,663.75	18.4
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	778,605.05	530,477.14	(248,127.91)	(31.9)
Other Govt. Securities <sup>(2)</sup>		1,682,696.32	2,228,974.69	546,278.38	32.5
Other Investments		96,279.76	121,868.85	25,589.09	26.6
<b>Total Deposits</b>	Rs. Mn.	8,461,074.16	10,019,128.74	1,558,054.57	18.4
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	135,033.60	177,272.13	42,238.53	31.3
<b>Call Market Borrowings - Last week of September</b>	Rs. Bn.	50.40	224.85	174.45	346.1
<b>Offshore Banking Units (OBUs)</b>					
		<b>2020</b>	<b>2021</b>		
		<b>End September <sup>(a)</sup></b>	<b>End September <sup>(b)</sup></b>		
<b>OBUs</b>	Number	26	24		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,809,136.47	1,895,495.94	86,359.47	4.8
<b>Assets</b>					
Loans & Advances - Residents		1,460,222.82	1,453,748.77	(6,474.05)	(0.4)
Loans & Advances - Non-Residents		327,062.35	422,163.04	95,100.69	29.1
Other Assets		21,851.29	19,584.13	(2,267.16)	(10.4)
<b>Liabilities</b>					
Deposits & Borrowings - Residents		825,547.17	970,293.13	144,745.96	17.5
Deposits & Borrowings - Non-Residents		743,797.18	604,011.08	(139,786.10)	(18.8)
Other Liabilities		239,792.12	321,191.73	81,399.61	33.9
<b>National Savings Bank</b>		<b>2020</b>	<b>2021</b>	<b>Change (End September)</b>	
		<b>End September</b>	<b>End September <sup>(b)</sup></b>	<b>Absolute</b>	<b>Percentage</b>
Time & Savings Deposits	Rs. Mn.	1,142,036.18	1,363,134.37	221,098.19	19.4

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Revised

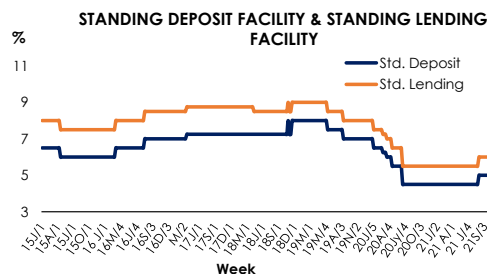
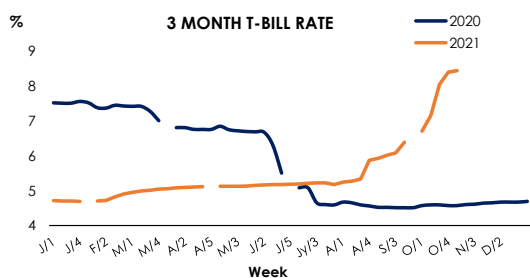
(b) Provisional

## 19. INTEREST RATES

Item	Unit	October		Y-o-Y Absolute Change (Basis Points)
		2020	2021	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>				
	Yield			
91-Day	Per cent	4.57	8.43	386
182-Day		4.69	8.16	347
364-Day		4.96	8.18	322
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		-	9.36	-
3-Year		-	9.94	-
4-Year		-	-	-
5-Year		-	11.14	-
6-Year		-	-	-
10-Year		-	-	-
<b>AWDR <sup>(2)</sup></b>	Per cent	6.23	4.79	(144)
<b>AWFDR <sup>(3)</sup></b>	Per cent	7.59	5.70	(189)
		<b>2020 September</b>	<b>2021 September</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	5.31	5.53	22
<b>AWNFDR <sup>(5)</sup></b>	Per cent	5.46	5.69	23
		<b>2020 October</b>	<b>2021 October</b>	
<b>AWPR <sup>(6)</sup> (Last Week)</b>	Per cent	5.85	7.82	197
<b>Call Money Rates (End Month)</b>	Per cent	4.52-4.55	5.80-6.00	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	4.50	5.00	50
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	5.50	6.00	50
		<b>2020 September</b>	<b>2021 September</b>	
<b>AWLR <sup>(9)</sup></b>	Per cent	11.21	9.37	(184)
<b>AWNLR <sup>(10)</sup></b>		8.82	8.14	(68)
<b>Saving Rates</b>				
	Per cent	<b>2020 September</b>	<b>2021 September</b>	
Commercial Banks		0.10-7.00	0.10-6.25	
National Savings Bank		3.50	3.50	
<b>Fixed Deposit Rates</b>				
	Per cent			
Commercial Banks (12 Months)		0.25-15.00	0.25-15.00	
National Savings Bank (12 Months)		5.50	5.50	
<b>Long Term Lending Rates</b>				
	Per cent	<b>2020 September</b>	<b>2021 September</b>	
SMIB		8.50-12.50	7.50-12.50	
NSB		7.00-10.00	7.50-11.50	
NHDA		6.00-9.00	6.00-9.00	

*Sources: Central Bank of Sri Lanka  
Respective Financial Institutions*

- (1) Average weighted yield rates at the last auction held during the month.  
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.  
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.  
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.  
 (5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.  
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.  
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.  
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate.  
 (9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.  
 (10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2020	2021	2021
		End December	End August	End September <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,879,255</b>	<b>1,949,378</b>	<b>1,956,191</b>
Local (accepted only locally)		17,291	16,364	16,274
Global (accepted globally)		1,861,964	1,933,014	1,939,917
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>117,260.10</b>	<b>121,797.41</b>	<b>120,775.90</b>
Local (accepted only locally)		32,760.14	34,874.75	34,690.47
Global (accepted globally)		84,499.96	86,922.66	86,085.44

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2020	2021	2021
		End December	End August	End September <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues <sup>(c)</sup>		4,525.00	3,585.49	4,987.89
Outstanding (at the end of the period)		1,517.62	1,571.16	2,337.33

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

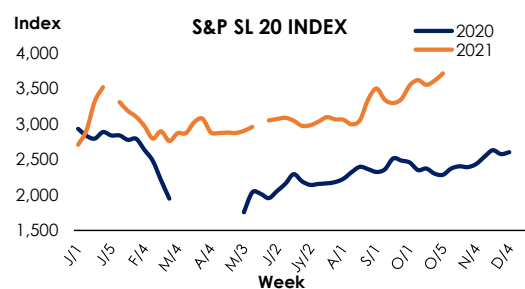
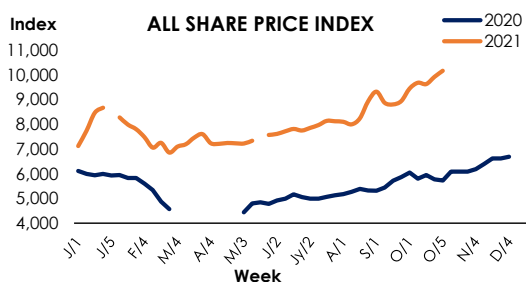
(c) Year-to-date total

## 22. SHARE MARKET

Item	Unit	End October		Y-o-Y Change (%)
		2020	2021	
<b>All Share Price Index (ASPI)</b>	1985=100	5,726.59	10,162.93	77.5
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	2,282.20	3,708.52	62.5
<b>Market Capitalisation</b>	Rs. Bn.	2,494.26	4,529.29	81.6
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	1,927.29	937.76	(51.3)
Sales	Rs. Mn.	7,285.77	2,361.83	(67.6)
Net Purchases	Rs. Mn.	(5,358.48)	(1,424.07)	73.4

(a) Total for the month

Source: Colombo Stock Exchange



## 23. EXTERNAL TRADE

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Exports</b>	Rs. Mn.			
September		185,039	208,320	12.6
January - September		1,376,028	1,768,920	28.6
<b>Imports</b>				
September		282,152	308,237	9.2
January - September		2,182,114	2,955,980	35.5
<b>Trade Balance</b>				
September		(97,113)	(99,917)	2.9
January - September		(806,086)	(1,187,059)	47.3
<b>Exports</b>	US \$ Mn.			
September		1,000	1,031	3.1
January - September		7,445	8,934	20.0
<b>Imports</b>				
September		1,525	1,526	0.1
January - September		11,782	14,938	26.8
<b>Trade Balance</b>				
September		(525)	(495)	-5.7
January - September		(4,337)	(6,003)	38.4

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Sri Lanka Tourism Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

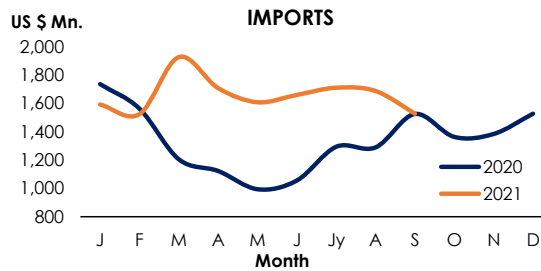
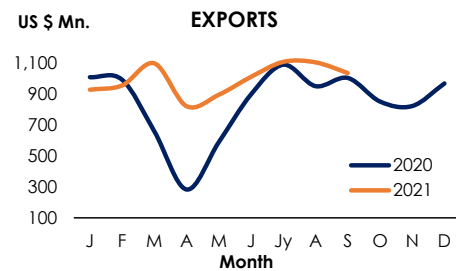
## TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	September	
	2020	2021 <sup>(b)</sup>
<b>Total Exports</b>		
Value	139.2	143.5
Quantity	161.6	157.3
Unit Value	86.1	91.3
<b>Total Imports</b>		
Value	136.5	136.6
Quantity	173.0	138.0
Unit Value	78.9	99.0
<b>Terms of Trade</b>	<b>109.2</b>	<b>92.2</b>

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



**EXTERNAL TRADE - COMPOSITION OF IMPORTS**

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
September		49,318	62,761	27.3
January - September		476,094	571,822	20.1
<b>Food and Beverages</b>				
September		23,174	22,169	(4.3)
January - September		213,213	249,110	16.8
<b>Vegetables</b>				
September		2,993	4,834	61.5
January - September		48,796	59,824	22.6
<b>Sugar</b>				
September		7,026	661	(90.6)
January - September		37,023	41,797	12.9
<b>Dairy Products</b>				
September		4,454	7,964	78.8
January - September		46,942	53,619	14.2
<b>Other Food and Beverages</b>				
September		8,701	8,711	0.1
January - September		80,452	93,871	16.7
<b>Non-food Consumer Goods</b>				
September		26,145	40,592	55.3
January - September		262,880	322,712	22.8
<b>Personal Vehicles</b>				
September		112	416	271.6
January - September		52,290	1,958	(96.3)
<b>Medical and Pharmaceuticals</b>				
September		10,442	21,953	110.2
January - September		81,969	127,398	55.4
<b>Other Non Food Consumables</b>				
September		15,591	18,224	16.9
January - September		128,621	193,356	50.3
<b>Intermediate Goods - Total</b>				
September		163,447	171,373	4.8
January - September		1,217,168	1,739,248	42.9
<b>Fuel</b>				
September		39,590	40,589	2.5
January - September		351,404	512,829	45.9
<b>Textile and Textile Articles</b>				
September		38,549	52,959	37.4
January - September		308,279	436,741	41.7
<b>Diamonds, Precious Stones and Metals</b>				
September		1,811	2,502	38.1
January - September		12,402	18,604	50.0
<b>Wheat</b>				
September		11,108	4,698	(57.7)
January - September		50,649	55,823	10.2
<b>Other Intermediate Goods</b>				
September		72,389	70,626	(2.4)
January - September		494,433	715,252	44.7
<b>Investment Goods - Total</b>				
September		69,236	74,021	6.9
January - September		486,599	643,335	32.2
<b>Machinery and Equipment</b>				
September		47,581	45,818	(3.7)
January - September		292,699	405,679	38.6
<b>Other Investment Goods</b>				
September		21,655	28,202	30.2
January - September		193,900	237,656	22.6
<b>Total Imports <sup>(b)</sup></b>				
September		282,152	308,237	9.2
January - September		2,182,114	2,955,980	35.5

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka



( External Trade Contd...)

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
<b>September</b>		<b>266.5</b>	<b>310.7</b>	<b>16.6</b>
<b>January - September</b>		<b>2,566.9</b>	<b>2,890.0</b>	<b>12.6</b>
<b>Food and Beverages</b>				
September		125.2	109.8	(12.4)
January - September		1,148.9	1,261.7	9.8
<b>Vegetables</b>				
September		16.2	23.9	47.9
January - September		262.5	302.6	15.3
<b>Sugar</b>				
September		38.0	3.3	(91.4)
January - September		199.9	213.7	6.9
<b>Dairy Products</b>				
September		24.1	39.4	63.8
January - September		253.0	270.6	7.0
<b>Other Food and Beverages</b>				
September		47.0	43.1	(8.3)
January - September		433.5	474.7	9.5
<b>Non-food Consumer Goods</b>				
September		141.3	201.0	42.2
January - September		1,418.0	1,628.3	14.8
<b>Personal Vehicles</b>				
September		0.6	2.1	240.4
January - September		281.4	9.9	(96.5)
<b>Medical and Pharmaceuticals</b>				
September		56.4	108.7	92.6
January - September		441.7	640.7	45.0
<b>Other Non Food Consumables</b>				
September		84.3	90.2	7.1
January - September		694.8	977.7	40.7
<b>Intermediate Goods - Total</b>				
<b>September</b>		<b>883.3</b>	<b>848.4</b>	<b>(4.0)</b>
<b>January - September</b>		<b>6,575.8</b>	<b>8,790.8</b>	<b>33.7</b>
<b>Fuel</b>				
September		214.0	201.0	(6.1)
January - September		1,905.2	2,596.8	36.3
<b>Textile and Textile Articles</b>				
September		208.3	262.2	25.8
January - September		1,665.5	2,205.9	32.4
<b>Diamonds, Precious Stones and Metals</b>				
September		9.8	12.4	26.5
January - September		67.2	94.1	40.0
<b>Wheat</b>				
September		60.0	23.3	(61.3)
January - September		272.7	281.6	3.2
<b>Other Intermediate Goods</b>				
September		391.2	349.7	(10.6)
January - September		2,665.1	3,612.5	35.5
<b>Investment Goods - Total</b>				
<b>September</b>		<b>374.2</b>	<b>366.5</b>	<b>(2.1)</b>
<b>January - September</b>		<b>2,627.4</b>	<b>3,248.8</b>	<b>23.6</b>
<b>Machinery and Equipment</b>				
September		257.1	226.8	(11.8)
January - September		1,581.7	2,049.4	29.6
<b>Other Investment Goods</b>				
September		117.0	139.6	19.3
January - September		1,045.7	1,199.4	14.7
<b>Total Imports <sup>(b)</sup></b>				
<b>September</b>		<b>1,524.9</b>	<b>1,526.0</b>	<b>0.1</b>
<b>January - September</b>		<b>11,782.2</b>	<b>14,937.5</b>	<b>26.8</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka

**EXTERNAL TRADE - COMPOSITION OF EXPORTS**

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
September		21,092	21,031	(0.3)
January - September		170,550	195,299	14.5
<b>Rubber</b>				
September		382	1,047	174.3
January - September		3,688	6,423	74.2
<b>Coconut</b>				
September		6,619	7,229	9.2
January - September		47,683	62,004	30.0
<b>Spices</b>				
September		7,139	7,529	5.5
January - September		43,203	63,231	46.4
<b>Minor Agricultural Products</b>				
September		1,998	2,684	34.4
January - September		20,542	20,715	0.8
<b>Textile and Garments</b>				
September		80,252	92,608	15.4
January - September		606,672	770,566	27.0
<b>Gems Diamonds and Jewellery</b>				
September		3,753	3,512	(6.4)
January - September		22,623	38,628	70.7
<b>Rubber Products</b>				
September		14,430	18,362	27.3
January - September		104,845	152,994	45.9
<b>Petroleum Products</b>				
September		5,299	10,853	104.8
January - September		54,592	69,191	26.7
<b>Mineral Exports</b>				
September		309	621	100.7
January - September		2,952	6,682	126.4
<b>Other Exports</b>				
September		43,767	42,843	(2.1)
January - September		298,678	383,187	28.3
<b>Total Exports <sup>(b)</sup></b>				
September		<b>185,039</b>	<b>208,320</b>	<b>12.6</b>
January - September		<b>1,376,028</b>	<b>1,768,920</b>	<b>28.6</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
September		114.0	104.1	(8.7)
January - September		919.6	986.6	7.3
<b>Rubber</b>				
September		2.1	5.2	151.3
January - September		19.9	32.5	62.9
<b>Coconut</b>				
September		35.8	35.8	0.1
January - September		257.3	312.7	21.5
<b>Spices</b>				
September		38.6	37.3	(3.4)
January - September		233.1	319.6	37.1
<b>Minor Agricultural Products</b>				
September		10.8	13.3	23.1
January - September		111.1	104.4	(6.0)
<b>Textile and Garments</b>				
September		433.7	458.5	5.7
January - September		3,286.8	3,893.3	18.5
<b>Gems Diamonds and Jewellery</b>				
September		20.3	17.4	(14.3)
January - September		122.9	195.4	59.0
<b>Rubber Products</b>				
September		78.0	90.9	16.6
January - September		566.9	772.6	36.3
<b>Petroleum Products</b>				
September		28.6	53.7	87.6
January - September		296.8	348.6	17.5
<b>Mineral Exports</b>				
September		1.7	3.1	83.9
January - September		15.9	33.8	112.0
<b>Other Exports</b>				
September		237	212	(10.3)
January - September		1,615	1,935	19.8
<b>Total Exports <sup>(b)</sup></b>				
September		<b>1,000.0</b>	<b>1,031.4</b>	<b>3.1</b>
January - September		<b>7,445.0</b>	<b>8,934.3</b>	<b>20.0</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
National Gem and Jewellery Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

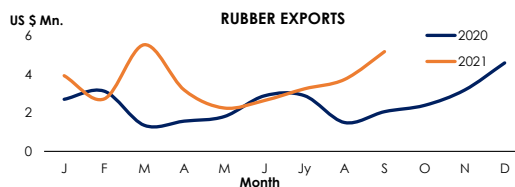
**EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)**

Item	Unit	September		Y-o-Y Change (%)
		2020	2021 <sup>(a)</sup>	
<b>Export Volume</b>				
Tea	Mn. kg.	24.15	23.42	(3.0)
Rubber	Mn. kg.	1.13	1.89	67.5
Coconut (Kernel Products)	Mn. Nuts	61.36	59.48	(3.1)
<b>Export Prices</b>				
Tea	Rs./ kg.	873.27	897.84	2.8
	US \$/ kg.	4.72	4.45	(5.8)
Rubber	Rs./ kg.	337.89	553.55	63.8
	US \$/ kg.	1.83	2.74	50.1
Coconut	Rs./ Nut	57.83	58.79	1.7
	US \$/ Nut	0.31	0.29	(6.9)
<b>Average Gross Price</b>				
Tea	Rs./ kg.	624.29	591.67	(5.2)
Rubber	Rs./ kg.	323.00	462.50	43.2
Coconut	Rs./ Nut	54.59	52.41	(4.0)
<b>Quantity Sold</b>				
Tea	Mn. kg.	25.94	21.02	(19.0)
<b>Import Volumes</b>				
Rice	MT '000	1.28	0.82	(36.3)
Wheat & Maize	MT '000	239.98	82.90	(65.5)
Sugar	MT '000	95.31	5.94	(93.8)
Crude Oil <sup>(b)</sup>	Barrels '000	1,443.62	-	-
<b>Import Prices (Average)</b>				
Rice	Rs./MT	153,295.88	183,945.40	20.0
	US\$/MT	828.48	910.68	9.9
Wheat and Maize	Rs./MT	46,815.64	62,180.45	32.8
	US\$/MT	253.01	307.85	21.7
Sugar	Rs./MT	73,712.55	111,253.81	50.9
	US\$/MT	398.38	550.80	38.3
Crude Oil <sup>(b)</sup>	Rs./Barrel	8,150.87	-	-
	US\$/Barrel	44.05	-	-

(a) Provisional

(b) Crude oil was not imported in September 2021

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Colombo Tea Brokers' Association  
The Ceylon Chamber of Commerce  
Coconut Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka


**24. TOURISM**

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
October	Number	-	22,771	-
January- October		507,311	60,695	(88.0)
<b>Earnings from Tourism</b>				
October	US\$ Mn.	-	31 <sup>(c)</sup>	-
January- October		682 <sup>(b)</sup>	82 <sup>(c)</sup>	(88.0)
October	Rs. Mn.	-	6,155 <sup>(c)</sup>	-
January- October		124,090 <sup>(b)</sup>	16,306 <sup>(c)</sup>	(86.9)
<b>Workers' Remittances (Inflows)</b>				
September	US\$ Mn.	703	353	(49.7)
January - September		5,049	4,577	(9.3)

Sources: Central Bank of Sri Lanka

Sri Lanka Tourism Development Authority

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

## 25. INTERNATIONAL FINANCE

Item	Unit	2020 December	2021 July	2021 August	2021 September
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	5,664	2,806	3,544	2,704
	Rs. Mn.	1,055,872	560,895	744,137	540,798
Reserve Adequacy of GOR	Months of Imports	4.2	1.8	2.2	1.7
Total Reserves (TR)	US\$ Mn.	8,521	5,947	7,309	6,145
	Rs. Mn.	1,588,343	1,188,711	1,534,965	1,228,931
Reserve Adequacy of TR	Months of Imports	6.4	3.8	4.6	3.8
<b>Exchange Rates (Period Avg.)</b>		<b>2020 October</b>		<b>2021 October</b>	
	Rs./USD	184.4379		201.0899	
	Rs./GBP	239.4255		274.9808	
	Rs./INR	2.5104		2.6862	
	Rs./JPY	1.7522		1.7805	
	Rs./EUR	217.1758		233.2319	
	Rs./SDR	260.8423		284.0026	
<b>Forward Exchange Rates <sup>(c)</sup></b>		Rs. / USD		<b>2021 October</b>	
One month				-	
Three months				201.15	
Six months				-	

### Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	2020 September	2021 September
NEER (2017 = 100) <sup>(d)</sup>	85.55	77.72
REER (2017 = 100) <sup>(e)</sup>	91.49	83.87

*Source: Central Bank of Sri Lanka*

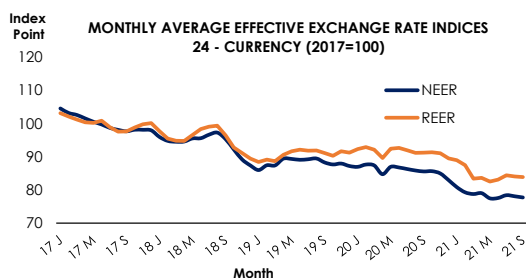
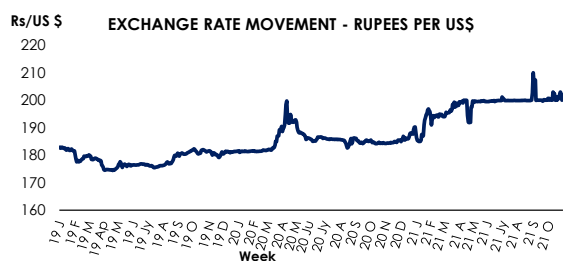
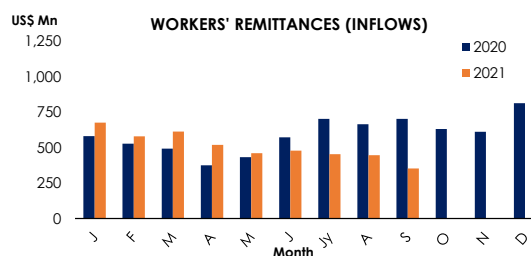
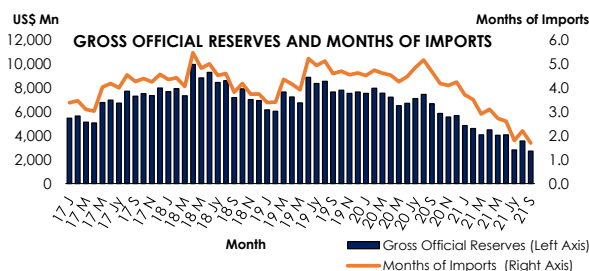
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of October based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2020			2021			2019 <sup>(b)</sup>			2020 <sup>(c)</sup>		
	1 <sup>st</sup> Half <sup>(b)</sup>			1 <sup>st</sup> Half <sup>(c)</sup>			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>6,449</b>	<b>8,981</b>	<b>(2,533)</b>	<b>7,071</b>	<b>10,838</b>	<b>(3,767)</b>	<b>19,414</b>	<b>24,562</b>	<b>(5,148)</b>	<b>13,083</b>	<b>18,271</b>	<b>(5,189)</b>
<b>Goods <sup>(d)</sup></b>	<b>4,413</b>	<b>7,675</b>	<b>(3,262)</b>	<b>5,699</b>	<b>10,015</b>	<b>(4,316)</b>	<b>11,940</b>	<b>19,937</b>	<b>(7,997)</b>	<b>10,047</b>	<b>16,055</b>	<b>(6,008)</b>
General merchandise	4,413	7,674	(3,261)	5,699	10,014	(4,315)	11,940	19,935	(7,995)	10,047	16,047	(5,999)
Non-monetary gold		0.4	(0.4)		0.6	(0.6)		3	(3)		9	(9)
<b>Services</b>	<b>2,036</b>	<b>1,307</b>	<b>729</b>	<b>1,372</b>	<b>823</b>	<b>549</b>	<b>7,474</b>	<b>4,625</b>	<b>2,849</b>	<b>3,035</b>	<b>2,216</b>	<b>819</b>
Transport	758	612	145	671	486	185	2,339	1,710	630	1,174	1,059	114
Sea Transport	400	328	71	440	285	155	1,155	820	335	702	635	67
Freight	400	328	71	440	285	155	1,155	820	335	702	635	67
Air transport	358	284	74	231	201	30	1,184	889	295	472	424	48
Passenger	314	248	66	182	169	13	1,056	798	258	394	354	40
Freight	44	36	8	49	32	17	128	91	37	78	71	7
Travel <sup>(e)</sup>	682	289	393	23	12	11	3,607	1,638	1,969	682	449	234
Construction	3	6	(3)	4	6	(2)	67	35	32	7	10	(3)
Insurance and pension services	22	46	(24)	13	42	(28)	137	102	36	39	82	(42)
Financial services	51	129	(78)	50	95	(45)	213	470	(258)	96	220	(125)
Telecommunication, computer and information services	505	167	338	594	136	459	1,054	515	539	995	288	706
Telecommunication services	18	18	1	18	19	(1)	155	135	21	24	32	(8)
Computer services	486	149	337	576	116	459	899	380	519	971	257	714
Other business services	8	22	(13)	8	16	(8)	35	78	(43)	16	37	(21)
Government goods and services n.i.e.	8	36	(28)	10	32	(22)	21	77	(56)	26	70	(44)
<b>Primary Income</b>	<b>111</b>	<b>1,212</b>	<b>(1,101)</b>	<b>69</b>	<b>1,026</b>	<b>(957)</b>	<b>252</b>	<b>2,713</b>	<b>(2,462)</b>	<b>198</b>	<b>2,300</b>	<b>(2,101)</b>
Compensation of employees	15	59	(43)	15	41	(26)	31	130	(99)	36	132	(96)
Investment Income	95	1,153	(1,058)	55	986	(931)	220	2,583	(2,363)	162	2,167	(2,006)
Direct Investment	8	325	(316)	8	296	(288)	26	855	(828)	17	619	(602)
Dividends	7	228	(221)	6	155	(149)	14	595	(581)	14	428	(414)
Re-invested earnings	2	96	(95)	2	141	(139)	13	260	(247)	3	191	(188)
Portfolio Investment		482	(482)		404	(404)		1,044	(1,044)		932	(932)
Equity		10	(10)		7	(7)		67	(67)		18	(18)
Interest		472	(472)		397	(397)		976	(976)		914	(914)
short-term		2	(2)		0.1	(0.1)		8	(8)		2	(2)
long-term		470	(470)		397	(397)		969	(969)		911	(911)
Other Investment	38	346	(308)	23	285	(262)	97	685	(588)	56	617	(560)
Reserve assets	48		48	23		23	97		97	89		89
<b>Secondary Income</b>	<b>2,987</b>	<b>407</b>	<b>2,580</b>	<b>3,327</b>	<b>140</b>	<b>3,187</b>	<b>6,726</b>	<b>960</b>	<b>5,766</b>	<b>7,117</b>	<b>910</b>	<b>6,207</b>
General Governemnt <sup>(f)</sup>	7.2		7.2	3		3	9		9	13		13
Personal transfers	2,980	407	2,573	3,324	140	3,184	6,717	960	5,757	7,104	910	6,194
of which, worker's remittances	2,980		2,980	3,324		3,324	6,717		6,717	7,104		7,104
<b>Current Account</b>	<b>9,546</b>	<b>10,600</b>	<b>(1,054)</b>	<b>10,468</b>	<b>12,004</b>	<b>(1,536)</b>	<b>26,392</b>	<b>28,236</b>	<b>(1,843)</b>	<b>20,398</b>	<b>21,481</b>	<b>(1,083)</b>
<b>Capital Account</b>	<b>29</b>	<b>12</b>	<b>16</b>	<b>25</b>	<b>14</b>	<b>11</b>	<b>51</b>	<b>28</b>	<b>23</b>	<b>51</b>	<b>23</b>	<b>28</b>
Capital Transfers	29	12	16	25	14	11	51	28	23	51	23	28
General Governemnt <sup>(g)</sup>	13		13	5.3		5.3	16		16	24		24
Private Capital Transfers	15	12	3	19	14	6	34	28	7	27	23	4
<b>Current Account + Capital Account</b>	<b>9,575</b>	<b>10,612</b>	<b>(1,037)</b>	<b>10,493</b>	<b>12,018</b>	<b>(1,525)</b>	<b>26,443</b>	<b>28,263</b>	<b>(1,820)</b>	<b>20,449</b>	<b>21,504</b>	<b>(1,055)</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2020 1 <sup>st</sup> Half <sup>(b)</sup>		2021 1 <sup>st</sup> Half <sup>(c)</sup>		2019 <sup>(d)</sup>		2020 <sup>(e)</sup>	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>(873)</b>	<b>(1,566)</b>	<b>385</b>	<b>(1,535)</b>	<b>2,974</b>	<b>514</b>	<b>(1,566)</b>	<b>(1,825)</b>
<b>Direct Investments</b>	<b>242</b>	<b>7</b>	<b>302</b>	<b>9</b>	<b>743</b>	<b>77</b>	<b>434</b>	<b>15</b>
Equity and investment fund shares	107	5	155	6	370	65	211	10
Equity other than reinvestment of earnings	11	4	14	4	110	52	20	7
Direct investor in direct investment enterprise	11	4	14	4	110	52	20	7
- BOI companies	19		12	-	138		29	
- CSE Companies (not registered with BOI)	(8)		2	-	(31)		(9)	
- Other companies	-		-		2		-	
Reinvestment of earnings	96	2	141	2	260	13	191	3
Debt Instruments	135	2	147	2	374	13	223	4
Direct investor in direct investment enterprise	135	2	147	2	374	13	223	4
- BOI companies	135		147		314		223	
- Shareholder Advance	72		82		216		117	
- Intra Company Borrowings	63		65		115		106	
- Debt Repayments	-		-		(17)		-	
- CSE Companies (not registered with BOI)	-		-		59		-	
- Other companies	-		-		-		-	
<b>Portfolio Investments</b>	<b>(771)</b>	<b>-</b>	<b>(84)</b>	<b>-</b>	<b>2,313</b>	<b>-</b>	<b>(2,383)</b>	<b>-</b>
Equity and investment fund shares	(103)	-	(116)	-	(4)	-	(217)	-
- CSE Companies (not registered with BOI)	(103)	-	(116)	-	(4)	-	(217)	-
Debt securities	(669)	-	32	-	2,317	-	(2,166)	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	(250)	-	-	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	(250)	-	-	-
General Government	(669)	-	32	-	2,567	-	(2,166)	-
Short-term (Treasury Bills)	(117)	-	(0.4)	-	55	-	(122)	-
Long-term	(552)	-	33	-	2,513	-	(2,044)	-
Treasury Bonds	(375)	-	(24)	-	(388)	-	(431)	-
SLDBs	22	-	(0.01)	-	1	-	22	-
Sovereign Bonds	(199)	-	57	-	2,900	-	(1,635)	-
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>(344)</b>	<b>(58)</b>	<b>167</b>	<b>37</b>	<b>(82)</b>	<b>100</b>	<b>383</b>	<b>(136)</b>
<b>Currency &amp; deposits</b>	<b>(636)</b>	<b>22</b>	<b>(177)</b>	<b>(52)</b>	<b>167</b>	<b>(93)</b>	<b>(15)</b>	<b>64</b>
Central Bank	0.1	-	(399)	-	(0.1)	-	400	-
Short term	0.1	-	0.6	-	(0.1)	-	(0.03)	-
Long term	-	-	(400)	-	-	-	400	-
Deposit taking corporations, other than the Central Bank	(636)	22	222	(52)	168	(93)	(415)	64
Short-term	(636)	229	222	123	168	6	(415)	259
Long-term	-	(208)	-	(174)	-	(99)	-	(194)
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
<b>Loans</b>	<b>723</b>	<b>-</b>	<b>(12)</b>	<b>-</b>	<b>(245)</b>	<b>-</b>	<b>327</b>	<b>-</b>
Central Bank	0	-	(29)	-	327	-	(14)	-
Credit and loans with the IMF	0	-	(29)	-	327	-	(14)	-
Other short term	0	-	0	-	-	-	-	-
Other long term	0	-	0	-	-	-	-	-
Deposit taking corporations, except the Central Bank	690	-	(368)	-	(281)	-	75	-
Short-term	787	-	(377)	-	(1)	-	403	-
Long-term	(97)	-	8	-	(280)	-	(328)	-
General Government	131	-	390	-	(89)	-	169	-
Short-term	0	-	0	-	-	-	-	-
Long-term	131	-	390	-	(89)	-	169	-
Other sectors <sup>(h)</sup>	(98)	-	(5)	-	(203)	-	96	-
Short-term	-	-	-	-	-	-	-	-
Long term	(98)	-	(5)	-	(203)	-	96	-
<b>Trade credits and advances</b>	<b>(248)</b>	<b>(137)</b>	<b>238</b>	<b>100</b>	<b>(28)</b>	<b>(4)</b>	<b>185</b>	<b>(224)</b>
Deposit taking corporations, except the Central Bank	-	(21)	-	(30)	-	(8)	-	9
Short term	-	(21)	-	(30)	-	(8)	-	9
Other sectors <sup>(i)</sup>	(248)	(116)	238	130	(28)	4	185	(233)
Short term	(248)	(116)	238	130	(28)	4	185	(233)
<b>Other accounts receivable/payable</b>	<b>(183)</b>	<b>58</b>	<b>118</b>	<b>(11)</b>	<b>24</b>	<b>196</b>	<b>(114)</b>	<b>24</b>
Central bank	(183)	-	118	-	24	-	(114)	-
Short term <sup>(j)</sup>	(183)	-	118	-	24	-	(114)	-
Deposit taking corporations, except the Central Bank	-	58	-	(11)	-	196	-	24
Short term	-	58	-	(11)	-	196	-	24
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-</b>	<b>(1,515)</b>	<b>-</b>	<b>(1,581)</b>	<b>-</b>	<b>337</b>	<b>-</b>	<b>(1,704)</b>
Monetary gold	-	(667)	-	-	-	(14)	-	(667)
Special drawing rights	-	(5)	-	6.0	-	6	-	(5)
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	(843)	-	(1,587)	-	346	-	(1,032)
Currency and deposits	-	(575)	-	1,793	-	361	-	(177)
Claims on monetary authorities	-	(1,083)	-	933	-	(174)	-	(1,092)
Claims on other entities	-	508	-	860	-	535	-	914
Securities	-	(272)	-	(3,384)	-	(19)	-	(856)
Debt securities	-	(272)	-	(3,384)	-	(19)	-	(856)
Long term	-	(272)	-	(3,384)	-	(19)	-	(856)
Other claims	-	4	-	4	-	3	-	1
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>	<b>(693)</b>	<b>-</b>	<b>(1,920)</b>	<b>-</b>	<b>(2,460)</b>	<b>-</b>	<b>(2,460)</b>	<b>(260)</b>
Errors and Omissions	-	344	-	(395)	-	(640)	-	795

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

Source: Central Bank of Sri Lanka