

# MONTHLY ECONOMIC INDICATORS

**June  
2021**



Statistics Department  
Central Bank of Sri Lanka

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## SUMMARY OF SELECTED ECONOMIC INDICATORS

### June 2021

Item	Period	Unit	2020	2021	Y-o-Y Change	
Real Sector						
Tea	May	Mn. kg	28.6	30.4	6.2	
Rubber	May	Mn. kg	6.1	6.5	6.7	
Coconut	May	Mn. Nuts	227.8	262.7	15.3	
Fish	May	Mn. kg	26.3	31.4	19.2	
Paddy			2019	2020 <sup>(a)</sup>		
	Maha <sup>(b)</sup>	Mn. kg	3,072.6	3,196.8	4.0	
	Yala <sup>(c)</sup>	Mn. kg	1,519.5	1,924.2	26.6	
Electricity Generation			2020	2021		
	May	GWh	1,266	1,313	3.7	
	January - May		6,292	6,751	7.3	
Index of Industrial Production	May	2015 = 100	79.2	93.2	17.6	
NCPI (Year-On-Year % Change)	June	2013 = 100	6.3	6.1	-	
CCPI (Year-On-Year % Change)	June	2013 = 100	3.9	5.2	-	
Fiscal Sector						
Revenue and Grants	January-April	Rs. Mn.	478,696	482,289	0.8	
Recurrent Expenditure	January-April	Rs. Mn.	820,685	890,085	8.5	
Monetary Sector						
Money Supply			2020	2021		
Narrow Money M <sub>1</sub>	End May	Rs. Mn.	991,777.63	1,246,550.97	25.7	
Broad Money M <sub>2</sub>	End May	Rs. Mn.	7,523,813.56	9,016,772.21	19.8	
Consolidated Broad Money(M <sub>2b</sub> ) <sup>(d)</sup>	End May	Rs. Mn.	8,293,119.65	10,032,973.23	21.0	
Broad Money M <sub>4</sub>	End May	Rs. Mn.	10,199,388.77	12,264,719.36	20.2	
Share Market						
ASPI	End June	1985 = 100	5,149.57	7,837.76	52.2	
S&P SL20	End June	2004 = 1000	2,268.77	2,968.26	30.8	
Market Capitalisation	End June	Rs. Bn.	2,404.67	3,470.24	44.3	
External Sector						
External Trade			2020	2021 <sup>(a)</sup>		
Exports	May	US\$ Mn.	587	892	52.0	
Imports	May	US\$ Mn.	994	1,607	61.7	
Balance of Trade	May	US\$ Mn.	(407)	(716)	-	
Balance of Payments			2020	2021 <sup>(a)</sup>		
	Trade Account	1 <sup>st</sup> Quarter	US\$ Mn.	(1,181)	(1,891)	60.2
	Current Account	1 <sup>st</sup> Quarter	US\$ Mn.	(428)	(630)	47.2
	Current & Capital Accounts	1 <sup>st</sup> Quarter	US\$ Mn.	(421)	(629)	49.6
	Financial Account (net)	1 <sup>st</sup> Quarter	US\$ Mn.	(220)	(1,915)	769.3
				2021 End March	2021 End April	2021 End May
Total Reserves <sup>(e)</sup>		US\$ Mn.	6,512	7,060	6,779	

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

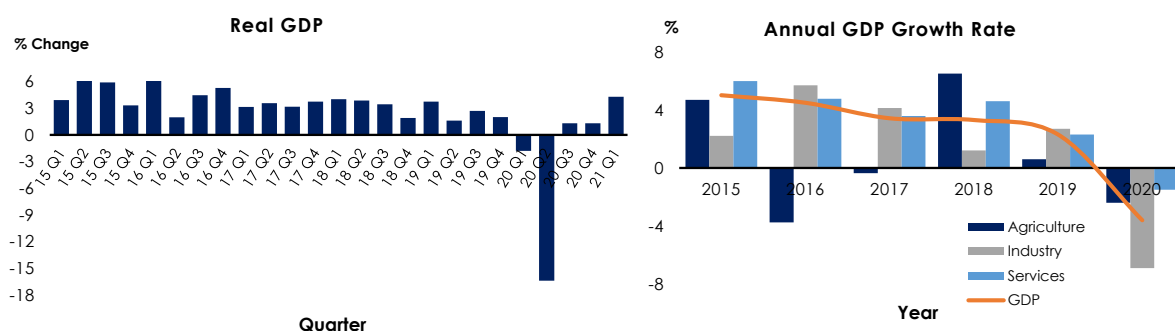
Economic Activity	1 <sup>st</sup> Quarter					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2020 <sup>(a)</sup>	2021 <sup>(b)</sup>	20/19 <sup>(a)</sup>	21/20 <sup>(b)</sup>	2020 <sup>(a)</sup>	2021 <sup>(b)</sup>
Agriculture	153,820	163,272	(6.5)	6.1	(0.5)	0.4
Industry	678,980	716,261	(7.9)	5.5	(2.5)	1.6
Services	1,370,408	1,411,836	2.9	3.0	1.7	1.8
Taxes less subsidies on products	92,224	102,552	(10.8)	11.2	(0.5)	0.4
<b>GDP</b>	<b>2,295,432</b>	<b>2,393,922</b>	<b>(1.8)</b>	<b>4.3</b>	<b>(1.8)</b>	<b>4.3</b>

Economic Activity	Annual					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 <sup>(a)</sup>	2020 <sup>(b)</sup>	19/18 <sup>(a)</sup>	20/19 <sup>(b)</sup>	2019 <sup>(a)</sup>	2020 <sup>(b)</sup>
Agriculture	686,412	669,802	1.0	(2.4)	0.1	(0.2)
Industry	2,608,211	2,427,844	2.6	(6.9)	0.7	(1.8)
Services	5,678,485	5,595,469	2.2	(1.5)	1.3	(0.8)
Taxes less subsidies on products	910,242	837,491	2.4	(8.0)	0.2	(0.7)
<b>GDP</b>	<b>9,883,350</b>	<b>9,530,606</b>	<b>2.3</b>	<b>(3.6)</b>	<b>2.3</b>	<b>(3.6)</b>

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



## 2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Business Condition (Level)	74	63	64	78	33	20	57	57	88	-
	(81)	(72)	(80)	(89)	(103)	(10)	(45)	(55)	(82)	(119)
Profitability (Y-o-Y)	83	75	89	95	40	44	79	75	102	-
	(110)	(103)	(92)	(101)	(115)	(17)	(76)	(68)	(98)	(143)
Skilled Labour Availability (Y-o-Y)	100	99	102	94	78	102	99	102	100	-
	(97)	(104)	(104)	(106)	(97)	(75)	(120)	(97)	(107)	(103)
Demand (Y-o-Y)	120	86	87	101	42	28	81	70	130	-
	(131)	(123)	(121)	(109)	(122)	(45)	(110)	(74)	(103)	(158)
Sales (Y-o-Y)	125	90	94	110	45	36	81	72	133	-
	(127)	(119)	(117)	(120)	(126)	(18)	(108)	(78)	(99)	(155)
Capacity Utilization (Y-o-Y)	120	93	88	102	49	49	74	76	118	-
	(128)	(121)	(115)	(109)	(112)	(32)	(118)	(70)	(100)	(150)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

### 3. AGRICULTURE

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Tea Production</b>	Mn. kg			
May		28.6	30.4	6.2
January - May		103.1	133.8	29.8
<b>Rubber Production</b>	Mn. kg			
May		6.1	6.5	6.7
January - May		31.4	36.3	15.6
<b>Coconut Production</b>	Mn. Nuts			
May		227.8	262.7	15.3
January - May		1,103.4	1,216.2	10.2
<b>Fish Production</b>	Mn. kg			
May		26.3	31.4	19.2
January - May		175.4	176.9	0.8
<b>Paddy Production</b>	Mn. kg	<b>2019</b>	<b>2020<sup>(a)</sup></b>	
Maha <sup>(b)</sup>		3,072.6	3,196.8	4.0
Yala <sup>(c)</sup>		1,519.5	1,924.2	26.6

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

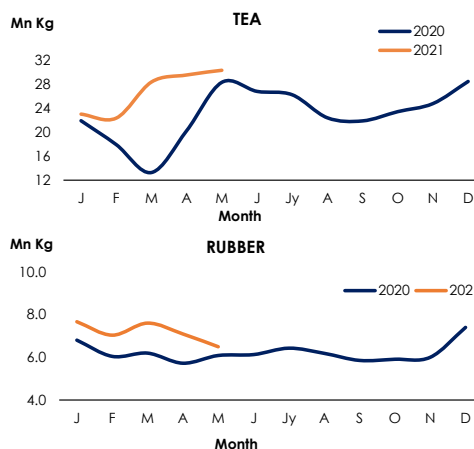
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries & Aquatic Resources

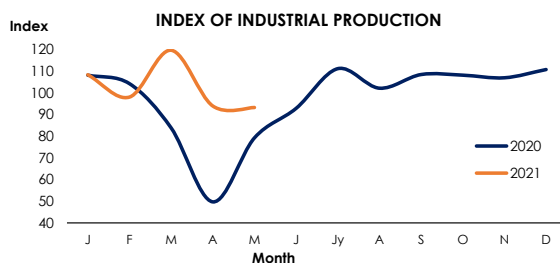


### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	May		
	2020 <sup>(a)</sup>	2021 <sup>(b)</sup>	Y-o-Y Change (%)
Food products	114.4	92.8	(18.9)
Beverages	53.6	91.8	71.1
Tobacco products	77.5	61.7	(20.4)
Textiles	85.6	136.2	59.1
Wearing apparels	48.4	68.8	42.3
Leather and related products	26.1	60.5	131.8
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	37.9	61.3	61.8
Paper and paper products	51.5	42.7	(17.1)
Printing and reproduction of recorded media	77.1	90.3	17.2
Coke and refined petroleum products	91.7	102.5	11.8
Chemicals and chemical products	73.8	101.3	37.2
Basic pharmaceutical products and pharmaceutical preparations	107.2	132.8	23.9
Rubber and plastic products	31.6	108.5	243.6
Other non-metallic mineral products	69.3	128.3	85.1
Basic metals	77.4	137.4	77.5
Fabricated metal products (except machinery equipment)	37.1	94.0	153.6
Electrical equipment	35.1	62.7	78.5
Machinery and equipment (n.e.c)	64.9	149.1	129.8
Furniture	44.6	65.8	47.3
Other manufacturing	43.8	72.0	64.4
<b>Overall Index of Industrial Production for the Manufacturing Sector</b>	<b>79.2</b>	<b>93.2</b>	<b>17.6</b>

(a) Revised

(b) Provisional



Source: Department of Census and Statistics

## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1	50.4						

Source: Central Bank of Sri Lanka

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2019	2020	Y-o-Y Change (%)
<b>Greater Colombo Housing Approvals Index</b> <sup>(a)</sup>	1995 = 100			
Quarter 3		123.3	119.0	(3.5)
Quarter 4		109.7	77.4	(29.4)
<b>Cement</b>		<b>2020</b>	<b>2021</b> <sup>(b)</sup>	
Local Production <sup>(c)</sup>	'000 MT			
May		247	362	46.3
January - May		1,273	1,793	40.8
Imports <sup>(d)</sup>	'000 MT			
May		102	162	59.4
January - May		1,110	1,153	3.9
Total	'000 MT			
May		349	524	50.1
January - May		2,383	2,946	23.6

(a) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(b) Provisional

(c) Total local production

(d) Total cement imports

Sources: Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Moratuwa and Kaduwela Municipal Councils  
Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa Urban Councils  
Homagama, Katikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana and Panadura Pradesheeya Sabhas  
Central Bank of Sri Lanka  
Sri Lanka Customs  
Participants of Cement Industry

## 7. ENERGY

Item	Unit	2020	2021	Y-o-Y Change (%)	Gwh
<b>Electricity Generation</b> <sup>(b)</sup>	GWh				
<b>May</b>		<b>1,266</b>	<b>1,313</b>	<b>3.7</b>	
CEB - Hydro		295	480	62.5	
Fuel Oil		105	79	(24.4)	
Coal		525	505	(3.8)	
Wind		0	37	-	
Private Sector		340	212	(37.8)	
Non Conventional Renewable Energy		186	177	(4.8)	
<b>January - May</b>		<b>6,292</b>	<b>6,751</b>	<b>7.3</b>	
CEB - Hydro		1,262	1,488	18.0	
Fuel Oil		700	676	(3.4)	
Coal		2,436	2,769	13.6	
Wind		0	47	-	
Private Sector		1,893	1,771	(6.5)	
Non Conventional Renewable Energy		569	737	29.6	
<b>Electricity Sales to Industries</b>	GWh				
March		278	433	55.8	
January - March		1,020	1,192	16.8	
<b>Diesel Sales</b>	'000 MT				
May		98	120	22.3	
January - May		709	853	20.3	
<b>Petrol Sales</b>	'000 MT				
May		72	78	7.1	
January - May		455	564	23.9	
<b>Furnace Oil Sales</b>	'000 MT				
May		65	41	(37.5)	
January - May		383	364	(4.8)	
<b>Kerosene Sales</b>	'000 MT				
May		11	13	16.0	
January - May		70	77	10.1	
<b>Crude Oil Imports</b>	'000 MT				
May		79	177	123.8	
January - May		638	642	0.6	
<b>Other Petroleum Imports</b>	'000 MT				
May		163	400	145.7	
January - May		1,717	2,279	32.7	

(a) Provisional

(b) Including rooftop solar generation

Sources: Ceylon Electricity Board  
Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs

## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5	51.3						

Source: Central Bank of Sri Lanka

## 9. TELECOMMUNICATIONS

Item	Unit	1 <sup>st</sup> Quarter		Y-o-Y Change (%)
		2020	2021 <sup>(a)</sup>	
Telephones (Fixed lines)	Number	2,325,410	2,823,710	21.4
Wireline in service	Number	1,251,922	1,252,941	0.1
Wireless Local Loop Access	Number	1,073,488	1,570,769	46.3
Cellular Phones	Number	31,875,797	29,243,593	(8.3)
Public Pay Phones	Number	481	461	(4.2)
Internet Subscribers <sup>(b)</sup>	Number	13,078,980	19,370,982	48.1
Telephone Penetration (excluding Cellular Phones)	per 100 persons	10.6	12.8	20.2
Telephone Penetration (including Cellular Phones)	per 100 persons	156.0	144.9	(7.2)

(a) Provisional

Sources: Telecommunications Regulatory Commission of Sri Lanka

(b) Including mobile internet connections

Department of Census and Statistics

## 10. TRANSPORT

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
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### New Registration of Motor Vehicles

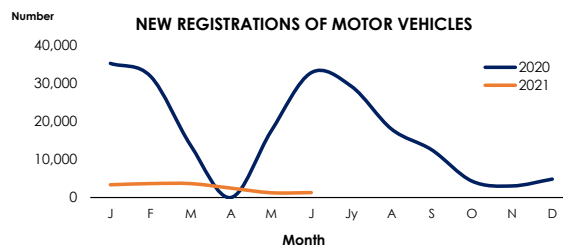
<b>May</b>	<b>Number</b>	<b>17,408</b>	<b>1,259</b>	<b>(92.8)</b>
Buses		27	7	(74.1)
Motor Cars		2,929	192	(93.4)
Three Wheelers		812	0	(100.0)
Dual Purpose Vehicles <sup>(b)</sup>		1,045	31	(97.0)
Motor Cycles		11,942	355	(97.0)
Goods Transport Vehicles <sup>(c)</sup>		176	145	(17.6)
Land Vehicles <sup>(d)</sup>		428	529	23.6
Other <sup>(e)</sup>		49	0	(100.0)
<b>June</b>	<b>Number</b>	<b>32,758</b>	<b>1,295</b>	<b>(96.0)</b>
Buses		36	7	(80.6)
Motor Cars		3,177	191	(94.0)
Three Wheelers		1,152	186	(83.9)
Dual Purpose Vehicles <sup>(b)</sup>		1,616	26	(98.4)
Motor Cycles		25,382	226	(99.1)
Goods Transport Vehicles <sup>(c)</sup>		501	166	(66.9)
Land Vehicles <sup>(d)</sup>		847	493	(41.8)
Other <sup>(e)</sup>		47	0	(100.0)
<b>January - June</b>	<b>Number</b>	<b>130,815</b>	<b>15,689</b>	<b>(88.0)</b>
Buses		358	198	(44.7)
Motor Cars		14,708	2,129	(85.5)
Three Wheelers		5,976	247	(95.9)
Dual Purpose Vehicles <sup>(b)</sup>		6,492	489	(92.5)
Motor Cycles		98,510	4,666	(95.3)
Goods Transport Vehicles <sup>(c)</sup>		1,725	1,968	14.1
Land Vehicles <sup>(d)</sup>		2,699	5,991	122.0
Other <sup>(e)</sup>		347	1	(99.7)

(a) Provisional (b) Including Single Cabs

Source: Department of Motor Traffic

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes



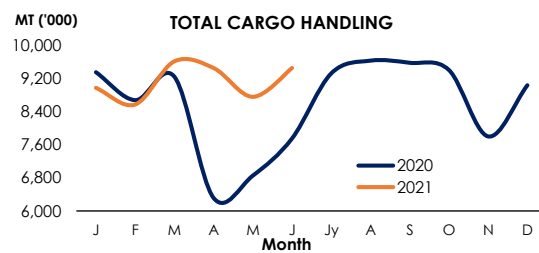
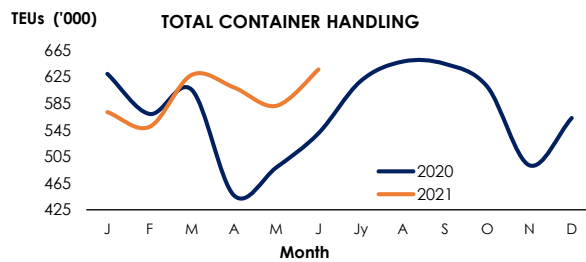
## 11. PORT SERVICES

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Ship Traffic <sup>(b)</sup></b>	Number			
June		327	346	5.8
January - June		2,172	2,132	(1.8)
<b>Container Handling</b>				
<b>Domestic</b>	TEUs			
June		73,329	107,338	46.4
January - June		517,795	617,353	19.2
<b>Transshipment</b>	TEUs			
June		452,131	505,966	11.9
January - June		2,694,285	2,864,062	6.3
<b>Re-stowing</b>	TEUs			
June		14,472	22,738	57.1
January - June		66,901	94,437	41.2
<b>Total Container Handling</b>	TEUs			
June		539,932	636,042	17.8
January - June		3,278,981	3,575,852	9.1
<b>Cargo Handling <sup>(b)</sup></b>				
<b>Cargo Discharged</b>	MT			
June		4,361,185	5,315,771	21.9
January - June		27,537,348	31,807,923	15.5
<b>Cargo Loaded</b>	MT			
June		3,386,725	4,131,074	22.0
January - June		20,623,545	22,979,951	11.4
<b>Total Cargo Handling</b>	MT			
June		7,747,910	9,446,845	21.9
January - June		48,160,893	54,787,874	13.8

(a) Provisional

Source: Sri Lanka Ports Authority

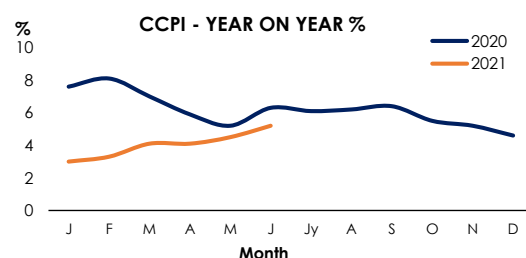
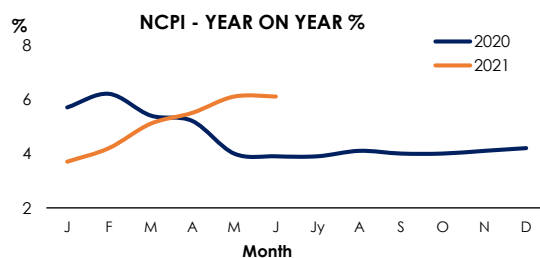
(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar  
TEUs = Twenty-foot Equivalent Container Units.



## 12. PRICE INDICES

Item	Base Period	2020	2021	Y-o-Y Change (%)
<b>National Consumer Price Index (NCPI)</b>	2013=100			
June				
Headline		137.3	145.7	6.1
Core		138.9	144.6	4.1
<b>Colombo Consumers Price Index (CCPI)</b>	2013=100			
June				
Headline		135.3	142.4	5.2
Core		138.6	143.1	3.2

Source: Department of Census and Statistics





### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	June		Y-o-Y Change(%)
		2020	2021	
<b>Rice</b>	Rs/kg			
Samba		97.90	145.00	48.1
Nadu		96.00	120.00	25.0
Kekulu (Red)		93.00	105.00	12.9
<b>Other Food Items</b>	Rs/kg			
Dried Chillie (Imported)		445.50	533.08	19.7
Red Onion (Local)		293.16	309.23	5.5
Red Onion (Imported)		286.75	320.00	11.6
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		80.25	96.38	20.1
Dhal		149.90	206.15	37.5
Potato (Local)		197.50	166.54	(15.7)
Egg - White (Each)		19.38	17.50	(9.7)
Sugar - White		136.50	120.00	(12.1)

n.a - not available

Source: Central Bank of Sri Lanka

### 14. EMPLOYMENT

Item	Unit	1 <sup>st</sup> Quarter		%
		2020 <sup>(a)</sup>	2021 <sup>(a)(b)</sup>	
Labour Force Participation Rate	Percentage	51.0	50.9	
Unemployment Rate		5.7	5.7	
<b>Employment by Economic Activity <sup>(c)</sup> (as a % of Total Employment)</b>		<b>2019 <sup>(a)</sup></b>	<b>2020 <sup>(a)(b)</sup></b>	
Agriculture		25.3	27.1	
Industry		27.6	26.9	
Services		47.1	46.0	



(a) The working age population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

### 15. WAGE INDICES

Item	Unit	May	
		2020	2021 <sup>(a)</sup>
<b>Public Sector Employees</b>	2016 = 100		
Nominal Wage Rate Index		114.6	114.6
Real Wage Rate Index <sup>(b)</sup>		96.3	90.8
<b>Informal Private Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		182.4	195.5
Real Wage Rate Index <sup>(b)</sup>		134.3	135.7
<b>Agriculture</b>			
Nominal Wage Rate Index		197.2	202.6
Real Wage Rate Index <sup>(b)</sup>		145.2	140.7
<b>Industry</b>			
Nominal Wage Rate Index		184.5	197.3
Real Wage Rate Index <sup>(b)</sup>		135.9	137.0
<b>Services</b>			
Nominal Wage Rate Index		174.1	190.7
Real Wage Rate Index <sup>(b)</sup>		128.2	132.4

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

Source: Central Bank of Sri Lanka

## 16. GOVERNMENT FINANCE <sup>(a)</sup>

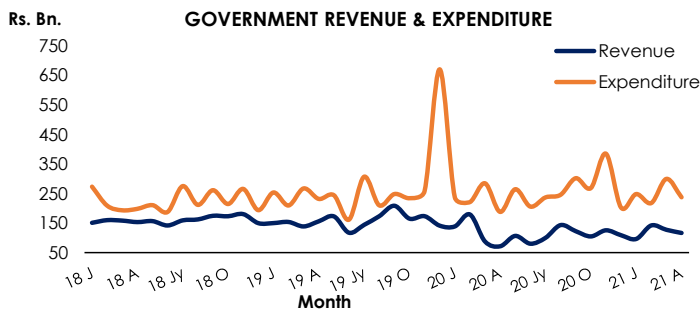
Item	Unit	2021 Jan. <sup>(a)</sup>	2021 Jan.- Feb. <sup>(a)</sup>	2021 Jan.- Mar. <sup>(a)</sup>	2021 Jan.- Apr. <sup>(a)</sup>	
Total revenue and grants <sup>(b)</sup>	Rs. Mn.	96,189	238,277	365,807	482,289	
Total revenue <sup>(b)</sup>	Rs. Mn.	96,189	238,155	365,378	481,722	
Tax revenue		88,105	223,238	324,335	427,261	
Non tax revenue		8,084	14,918	41,043	54,461	
Grants <sup>(b)</sup>	Rs. Mn.	-	121	429	567	
Recurrent expenditure <sup>(b)</sup>	Rs. Mn.	230,432	421,128	690,423	890,085	
Capital expenditure and net lending <sup>(b)</sup>	Rs. Mn.	17,752	44,843	75,055	112,748	
Financing <sup>(b)</sup>	Rs. Mn.	151,995	227,695	399,671	520,543	
Domestic financing		200,710	274,525	467,749	503,549	
Foreign financing		(48,715)	(46,830)	(68,078)	16,994	
		2020 End Dec.	2021 End Jan. <sup>(a)</sup>	2021 End Feb. <sup>(a)</sup>	2021 End Mar. <sup>(a)</sup>	2021 End Apr. <sup>(a)</sup>
Total outstanding government debt <sup>(c)</sup>	Rs. Mn.	15,117,247	15,687,943	15,754,375	16,053,804	16,287,804
Total domestic debt	Rs. Mn.	9,065,068	9,346,902	9,420,166	9,636,412	9,709,505
By Maturity						
Short term		2,197,594	2,399,116	2,412,080	2,522,531	2,539,562
o/w Treasury bills		1,620,705	1,656,072	1,661,811	1,686,135	1,759,077
Central bank advances		153,079	198,171	198,182	198,190	198,199
Medium & Long term		6,867,473	6,947,785	7,008,086	7,113,881	7,169,943
o/w Treasury bonds		5,713,300	5,812,750	5,868,643	5,956,130	6,011,904
Rupee loans		24,088	24,088	24,088	24,088	24,088
Sri Lanka Development Bonds		486,870	479,457	485,303	497,875	499,141
By Institution						
Non Bank		4,329,330	4,404,763	4,433,226	4,524,805	4,564,460
Bank		4,735,738	4,942,039	4,986,840	5,111,507	5,144,945
Total foreign debt	Rs.Mn	6,052,179	6,341,041	6,334,209	6,417,392	6,578,299
Concessional		2,988,113	3,112,031	3,100,816	3,100,616	3,146,503
Multilateral		1,445,230	1,519,186	1,522,705	1,538,687	1,558,325
o/w IDA		485,638	504,552	507,858	507,061	515,095
ADB		832,880	879,875	879,167	893,053	902,190
Bilateral		1,542,883	1,592,845	1,578,112	1,561,928	1,588,178
o/w Japan		619,757	637,517	625,316	607,479	619,054
Non Concessional		3,064,066	3,229,011	3,233,392	3,316,776	3,431,799

Sources: Ministry of Finance  
Central Bank of Sri Lanka

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



# 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January <sup>(a)</sup>	End May <sup>(a)(b)</sup>	Change (End May)	
				Absolute	Percentage
<b>Narrow Money Supply (<math>M_1</math>)</b>	Rs. Mn.				
2020		865,466.99	991,777.63	126,310.64	14.6
2021		1,177,150.04	1,246,550.97	69,400.93	5.9
Currency Held by the Public					
2020		494,207.86	598,358.64	104,150.78	21.1
2021		641,010.04	692,031.51	51,021.47	8.0
Demand Deposits Held by the Public					
2020		371,259.13	393,418.99	22,159.86	6.0
2021		536,140.00	554,519.46	18,379.46	3.4
<b>Broad Money Supply (<math>M_2</math>) <sup>(1)</sup></b>	Rs. Mn.				
2020		6,912,709.91	7,523,813.56	611,103.65	8.8
2021		8,495,788.29	9,016,772.21	520,983.92	6.1
<b>Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>	Rs. Mn.				
2020		6,047,242.92	6,532,035.93	484,793.00	8.0
2021		7,318,638.25	7,770,221.24	451,582.99	6.2
<b>Underlying Factors (<math>M_2</math>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(2)</sup></b>					
2020		413,592.83	388,223.82	(25,369.02)	(6.1)
2021		54,205.73	(206,840.75)	(261,046.48)	(481.6)
<b>Domestic Credit</b>					
2020		8,199,017.41	8,941,779.97	742,762.56	9.1
2021		10,404,976.03	11,264,197.74	859,221.72	8.3
To Government (Net)		4,072,585.49	4,584,504.28	511,918.79	12.6
To Public Corporations		584,273.52	650,602.30	66,328.79	11.4
To Co-operatives		3,222.63	3,033.90	(188.73)	(5.9)
To Other Private Sector		5,744,894.39	6,026,057.25	281,162.87	4.9
<b>Other Items (Net) <sup>(3)</sup></b>					
2020		(1,699,900.33)	(1,806,190.23)	(106,289.90)	(6.3)
2021		(1,963,393.46)	(2,040,584.78)	(77,191.32)	(3.9)
<b>Consolidated Broad Money Supply (<math>M_{2b}</math>) <sup>(3)</sup></b>	Rs.Mn.				
2020		7,624,120.67	8,293,119.65	668,998.98	8.8
2021		9,405,733.97	10,032,973.23	627,239.25	6.7
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2020		6,758,653.68	7,301,342.01	542,688.34	8.0
2021		8,228,583.93	8,786,422.26	557,838.33	6.8
<b>Underlying Factors (<math>M_{2b}</math>)</b>	Rs.Mn.				
<b>Net Foreign Assets <sup>(3)</sup></b>					
2020		100,701.82	(48,840.52)	(149,542.34)	(148.5)
2021		(209,468.36)	(428,893.69)	(219,425.33)	(104.8)
<b>Domestic Credit</b>					
2020		9,410,739.11	10,302,898.18	892,159.06	9.5
2021		11,721,172.79	12,638,208.96	917,036.18	7.8
To Government (Net)		4,548,061.37	5,023,982.51	475,921.14	10.5
To Public Corporations		1,002,174.16	1,112,729.56	110,555.40	11.0
To Co-operatives		3,222.63	3,033.90	(188.73)	(5.9)
To Other Private Sector		6,167,714.63	6,498,463.00	330,748.36	5.4
<b>Other Items (Net) <sup>(3)</sup></b>					
2020		(1,887,320.26)	(1,960,938.01)	(73,617.74)	(3.9)
2021		(2,105,970.46)	(2,176,342.05)	(70,371.59)	(3.3)
<b>Reserve Money</b>	Rs. Mn.				
2020		932,604.46	996,539.39	63,934.93	6.9
2021		964,439.73	1,036,010.01	71,570.28	7.4
<b>Money Multipliers</b>					
<b><math>M_1</math> Multiplier</b>					
2020		0.93	1.00		
2021		1.22	1.20		
<b><math>M_2</math> Multiplier</b>					
2020		7.41	7.55		
2021		8.81	8.70		
<b><math>M_{2b}</math> Multiplier</b>					
2020		8.18	8.32		
2021		9.75	9.68		

(1)  $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents.  $M_{2b}$  is the sum of  $M_1$  and adjusted quasi money.  $M_1$  is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) 2020 data were revised.

(b) May 2021 data are provisional.

(Monetary Aggregates & Underlying Factors Contd ...)

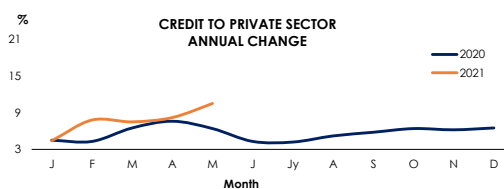
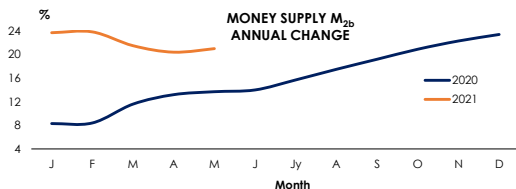
Item	Unit	Beginning January <sup>(a)</sup>	End May <sup>(a)(b)</sup>	Change (End May)	
				Absolute	Percentage
<b>Broad Money Supply (<math>M_2</math>) <sup>(4)</sup></b>	Rs.Mn.				
2020		9,444,524.88	10,199,388.77	754,863.89	8.0
2021		11,461,881.28	12,264,719.36	802,838.08	7.0
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2020		8,644,200.68	9,276,808.90	632,608.22	7.3
2021		10,374,005.10	11,080,387.58	706,382.48	6.8
<b>Underlying Factors (<math>M_2</math>)</b>					
<b>Net Foreign Assets</b>					
2020		88,761.02	(59,508.68)	(148,269.70)	(167.0)
2021		(217,108.95)	(440,774.05)	(223,665.10)	(103.0)
<b>Domestic Credit</b>					
2020		12,094,155.09	13,050,355.98	956,200.89	7.9
2021		14,652,435.33	15,702,629.03	1,050,193.70	7.2
To Government (Net)		5,365,745.76	5,895,369.05	529,623.29	9.9
To Public Corporations		1,002,174.16	1,112,729.56	110,555.40	11.0
To Private Sector		8,284,515.41	8,694,530.42	410,015.01	4.9
<b>Other Items (Net)</b>					
2020		(2,738,391.23)	(2,791,458.53)	(53,067.31)	(1.9)
2021		(2,973,445.11)	(2,997,135.62)	(23,690.51)	(0.8)
<b>Money Multiplier</b>					
<b><math>M_2</math> Multiplier</b>					
2020		10.13	10.23		
2021		11.88	11.84		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) 2020 data were revised.

(b) May 2021 data are provisional.



18. BANKING

Item	Unit	End May		Change (End May)	
		2020 <sup>(a)</sup>	2021 <sup>(b)</sup>	Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
Loans & Advances (Total Outstanding)	Rs. Mn.	6,237,947.04	7,315,926.81	1,077,979.77	17.3
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	660,538.81	727,736.27	67,197.46	10.2
Other Govt. Securities <sup>(2)</sup>		1,410,737.28	2,143,675.80	732,938.52	52.0
Other Investments		97,008.05	116,014.87	19,006.82	19.6
<b>Total Deposits</b>	Rs. Mn.	7,853,146.75	9,569,798.06	1,716,651.32	21.9
<b>Commercial Banks' Liquidity</b>					
Excess Reserves and Cash in Hand	Rs. Mn.	109,070.43	166,064.68	56,994.25	52.3
Call Market Borrowings-Last week of May	Rs. Bn.	101.01	85.91	(15.10)	(14.9)
<b>Offshore Banking Units (OBUs)</b>					
		<b>2020</b>	<b>2021</b>		
		<b>End May <sup>(a)</sup></b>	<b>End May <sup>(b)</sup></b>		
<b>OBUs</b>	Number	26	24		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,814,298.99	1,906,346.63	92,047.64	5.1
<b>Assets</b>					
Loans & Advances - Residents		1,467,700.65	1,489,379.66	21,679.02	1.5
Loans & Advances - Non-Residents		328,295.85	394,018.96	65,723.11	20.0
Other Assets		18,302.50	22,948.01	4,645.52	25.4
<b>Liabilities</b>					
Deposits & Borrowings - Residents		790,270.81	931,865.29	141,594.47	17.9
Deposits & Borrowings - Non-Residents		800,824.43	691,135.39	(109,689.04)	(13.7)
Other Liabilities		223,203.75	283,345.96	60,142.20	26.9
<b>National Savings Bank</b>					
		<b>2020</b>	<b>2021</b>	<b>Change (End May)</b>	
		<b>End May</b>	<b>End May <sup>(b)</sup></b>	<b>Absolute</b>	<b>Percentage</b>
Time & Savings Deposits	Rs. Mn.	1,057,181.03	1,311,702.13	254,521.10	24.1

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Revised

(b) Provisional

## 19. INTEREST RATES

Item	Unit	June		Y-o-Y Absolute Change (Basis Points)
		2020	2021	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>	Yield			
91-Day	Per cent	5.50	5.18	(32)
182-Day		5.53	5.19	(34)
364-Day		5.66	5.23	(43)
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		5.86	6.35	49
3-Year		-	-	-
4-Year		-	7.30	-
5-Year		8.59	7.31	(128)
6-Year		8.59	-	-
10-Year		-	-	-
<b>AWDR <sup>(2)</sup></b>	Per cent	7.38	4.87	(251)
<b>AWFDR <sup>(3)</sup></b>	Per cent	9.00	5.82	(318)
		<b>2020 May</b>	<b>2021 May</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	7.83	4.77	(306)
<b>AWNDR <sup>(5)</sup></b>	Per cent	7.96	4.90	(306)
		<b>2020 Jun</b>	<b>2021 Jun</b>	
<b>AWPR <sup>(6)</sup> (Last Week )</b>	Per cent	8.48	5.51	(297)
<b>Call Money Rates (End Month)</b>	Per cent	5.50-5.60	4.80-4.95	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	5.50	4.50	(100)
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	6.50	5.50	(100)
		<b>2020 May</b>	<b>2021 May</b>	
<b>AWLR <sup>(9)</sup></b>	Per cent	12.96	9.64	(332)
<b>AWNLR <sup>(10)</sup></b>		11.68	7.74	(394)
<b>Saving Rates</b>	Per cent	<b>2020 May</b>	<b>2021 May</b>	
Commercial Banks		0.20-7.50	0.10-7.00	
National Savings Bank		4.00	3.50	
<b>Fixed Deposit Rates</b>	Per cent			
Commercial Banks (12 Months)		2.50-15.00	0.25-15.00	
National Savings Bank (12 Months )		8.75	5.00	
<b>Long Term Lending Rates</b>	Per cent	<b>2020 May</b>	<b>2021 May</b>	
SMIB		9.50-18.00	7.00-12.50	
NSB		12.00-14.50	6.25-10.00	
NHDA		6.00-9.00	6.00-9.00	

Sources: Central Bank of Sri Lanka  
Respective Financial Institutions

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.

(5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.

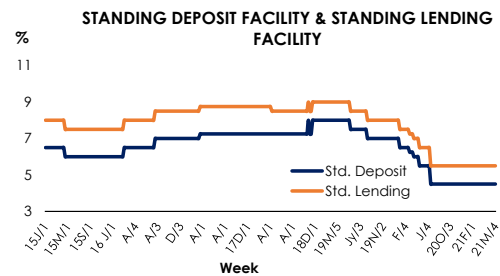
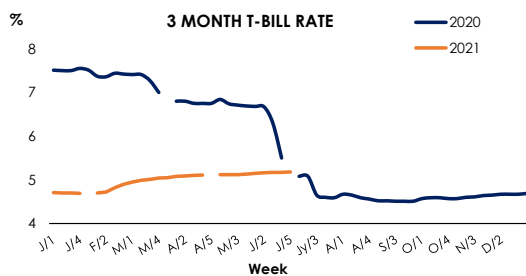
(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(10) AWFNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2020 End December	2021 End April	2021 End May <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,879,255</b>	<b>1,917,032</b>	<b>1,923,592</b>
Local (accepted only locally)		17,291	16,920	16,696
Global (accepted globally)		1,861,964	1,900,112	1,906,896
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>117,260.10</b>	<b>121,896.56</b>	<b>119,677.85</b>
Local (accepted only locally)		32,760.14	33,986.92	33,575.36
Global (accepted globally)		84,499.96	87,909.64	86,102.49

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2020 End December	2021 End April	2021 End May <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues <sup>(c)</sup>		4,525.00	2,362.72	2,617.07
Outstanding (at the end of the period)		1,517.62	2,340.85	2,340.94

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

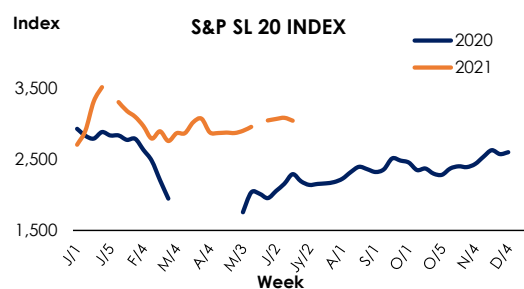
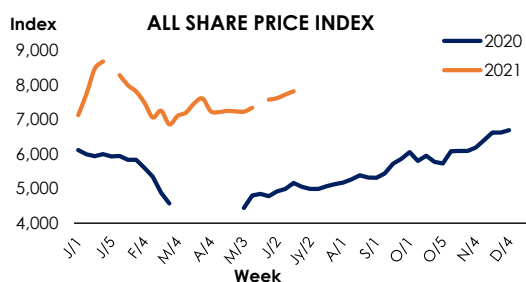
(c) Year-to-date total

## 22. SHARE MARKET

Item	Unit	End June		Y-o-Y Change (%)
		2020	2021	
<b>All Share Price Index (ASPI)</b>	1985=100	5,149.57	7,837.76	52.2
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	2,268.77	2,968.26	30.8
<b>Market Capitalisation</b>	Rs. Bn.	2,404.67	3,470.24	44.3
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	3,824.82	2,510.42	(34.4)
Sales	Rs. Mn.	12,427.61	3,669.50	(70.5)
Net Purchases	Rs. Mn.	(8,602.79)	(1,159.08)	86.5

(a) Total for the month

Source: Colombo Stock Exchange



## 23. EXTERNAL TRADE

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Exports</b>	Rs. Mn.			
May		110,218	177,970	61.5
January - May		647,933	918,076	41.7
<b>Imports</b>				
May		186,705	320,817	71.8
January - May		1,224,920	1,636,053	33.6
<b>Trade Balance</b>				
May		(76,487)	(142,847)	
January - May		(576,987)	(717,977)	
<b>Exports</b>	US \$ Mn.			
May		587	892	52.0
January - May		3,519	4,692	33.3
<b>Imports</b>				
May		994	1,607	61.7
January - May		6,619	8,356	26.2
<b>Trade Balance</b>				
May		(407)	(716)	
January - May		(3,101)	(3,663)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Sri Lanka Tourism Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

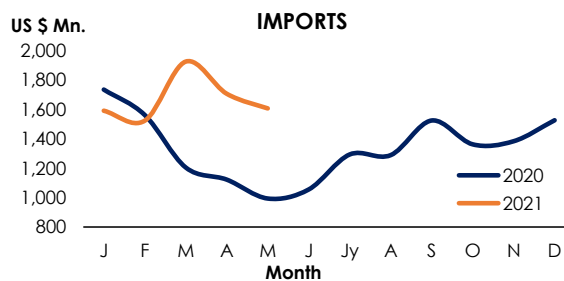
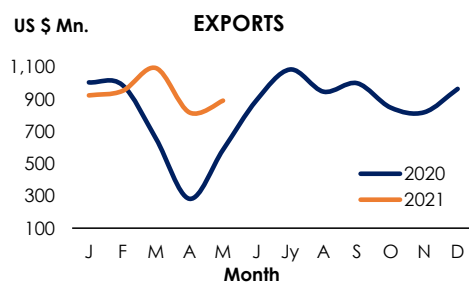
## TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	May	
	2020	2021 <sup>(b)</sup>
<b>Total Exports</b>		
Value	81.7	124.1
Quantity	88.8	137.4
Unit Value	91.9	90.3
<b>Total Imports</b>		
Value	88.9	143.9
Quantity	101.0	147.1
Unit Value	88.1	97.8
<b>Terms of Trade</b>	<b>104.4</b>	<b>92.4</b>

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



# EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
<b>May</b>		<b>49,673</b>	<b>50,620</b>	<b>1.9</b>
<b>January - May</b>		<b>284,364</b>	<b>299,147</b>	<b>5.2</b>
<b>Food and Beverages</b>				
May		22,945	24,156	5.3
January - May		127,260	146,499	15.1
<b>Vegetables</b>				
May		5,692	6,686	17.5
January - May		32,725	33,544	2.5
<b>Sugar</b>				
May		2,829	3,076	8.7
January - May		19,046	35,495	86.4
<b>Dairy Products</b>				
May		6,763	4,736	(30.0)
January - May		29,711	27,140	(8.7)
<b>Other Food and Beverages</b>				
May		7,661	9,657	26.0
January - May		45,777	50,321	9.9
<b>Non-food Consumer Goods</b>				
May		26,728	26,464	(1.0)
January - May		157,104	152,648	(2.8)
<b>Personal Vehicles</b>				
May		8,914	91	(99.0)
January - May		49,094	784	(98.4)
<b>Medical and Pharmaceuticals</b>				
May		9,203	8,194	(11.0)
January - May		39,699	45,691	15.1
<b>Other Non Food Consumables</b>				
May		8,610	18,179	111.1
January - May		68,312	106,172	55.4
<b>Intermediate Goods - Total</b>				
<b>May</b>		<b>91,364</b>	<b>208,648</b>	<b>128.4</b>
<b>January - May</b>		<b>665,917</b>	<b>1,001,304</b>	<b>50.4</b>
<b>Fuel</b>				
May		11,817	65,971	458.3
January - May		208,286	337,080	61.8
<b>Textile and Textile Articles</b>				
May		22,741	47,046	106.9
January - May		164,475	229,852	39.7
<b>Diamonds, Precious Stones and Metals</b>				
May		959	1,640	71.0
January - May		5,924	10,095	70.4
<b>Wheat</b>				
May		7,408	4,043	(45.4)
January - May		22,286	26,985	21.1
<b>Other Intermediate Goods</b>				
May		48,440	89,949	85.7
January - May		264,947	397,292	50.0
<b>Investment Goods - Total</b>				
<b>May</b>		<b>45,254</b>	<b>61,498</b>	<b>35.9</b>
<b>January - May</b>		<b>272,822</b>	<b>335,012</b>	<b>22.8</b>
<b>Machinery and Equipment</b>				
May		29,699	36,573	23.1
January - May		155,876	214,547	37.6
<b>Other Investment Goods</b>				
May		15,555	24,925	60.2
January - May		116,946	120,465	3.0
<b>Total Imports <sup>(b)</sup></b>				
<b>May</b>		<b>186,705</b>	<b>320,817</b>	<b>71.8</b>
<b>January - May</b>		<b>1,224,920</b>	<b>1,636,053</b>	<b>33.6</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka



( External Trade Contd...)

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
<b>May</b>		<b>264.4</b>	<b>253.6</b>	<b>(4.1)</b>
<b>January - May</b>		<b>1,533.0</b>	<b>1,530.1</b>	<b>(0.2)</b>
<b>Food and Beverages</b>				
May		122.1	121.0	(0.9)
January - May		685.4	749.8	9.4
<b>Vegetables</b>				
May		30.3	33.5	10.6
January - May		175.9	171.5	(2.5)
<b>Sugar</b>				
May		15.1	15.4	2.3
January - May		102.9	182.2	77.1
<b>Dairy Products</b>				
May		36.0	23.7	(34.1)
January - May		160.1	138.6	(13.4)
<b>Other Food and Beverages</b>				
May		40.8	48.4	18.6
January - May		246.5	257.4	4.4
<b>Non-food Consumer Goods</b>				
May		142.3	132.6	(6.8)
January - May		847.6	780.2	(8.0)
<b>Personal Vehicles</b>				
May		47.5	0.5	(99.0)
January - May		264.2	4.0	(98.5)
<b>Medical and Pharmaceuticals</b>				
May		49.0	41.1	(16.2)
January - May		213.8	233.4	9.2
<b>Other Non Food Consumables</b>				
May		45.8	91.1	98.8
January - May		369.6	542.9	46.9
<b>Intermediate Goods - Total</b>				
<b>May</b>		<b>486.3</b>	<b>1,045.4</b>	<b>0.0</b>
<b>January - May</b>		<b>3,602.0</b>	<b>5,111.1</b>	<b>41.9</b>
<b>Fuel</b>				
May		62.9	330.5	425.5
January - May		1,133.0	1,720.9	51.9
<b>Textile and Textile Articles</b>				
May		121.0	235.7	94.7
January - May		889.9	1,174.3	32.0
<b>Diamonds, Precious Stones and Metals</b>				
May		5.1	8.2	61.0
January - May		32.3	51.7	60.1
<b>Wheat</b>				
May		39.4	20.3	(48.6)
January - May		119.7	137.7	15.1
<b>Other Intermediate Goods</b>				
May		257.8	450.7	74.8
January - May		1,427.2	2,026.6	42.0
<b>Investment Goods - Total</b>				
<b>May</b>		<b>240.9</b>	<b>308.1</b>	<b>27.9</b>
<b>January - May</b>		<b>1,474.3</b>	<b>1,711.2</b>	<b>16.1</b>
<b>Machinery and Equipment</b>				
May		158.1	183.2	15.9
January - May		843.6	1,096.2	30.0
<b>Other Investment Goods</b>				
May		82.8	124.9	50.8
January - May		630.7	615.0	(2.5)
<b>Total Imports <sup>(b)</sup></b>				
<b>May</b>		<b>993.8</b>	<b>1,607.4</b>	<b>61.7</b>
<b>January - May</b>		<b>6,619.1</b>	<b>8,355.5</b>	<b>26.2</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka

# EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
May		20,344	21,801	7.2
January - May		84,713	103,070	21.7
<b>Rubber</b>				
May		340	450	32.2
January - May		1,953	3,449	76.5
<b>Coconut</b>				
May		5,233	6,796	29.9
January - May		20,843	30,912	48.3
<b>Spices</b>				
May		3,620	5,020	38.7
January - May		15,255	31,480	106.4
<b>Minor Agricultural Products</b>				
May		1,911	1,975	3.4
January - May		10,082	10,092	0.1
<b>Textile and Garments</b>				
May		41,355	74,330	79.7
January - May		282,804	405,224	43.3
<b>Gems Diamonds and Jewellery</b>				
May		1,287	3,192	148.1
January - May		11,248	21,699	92.9
<b>Rubber Products</b>				
May		9,277	17,750	91.3
January - May		49,743	79,639	60.1
<b>Petroleum Products</b>				
May		1,992	6,638	233.2
January - May		37,168	30,420	(18.2)
<b>Mineral Exports</b>				
May		422	892	111.4
January - May		1,500	4,006	167.1
<b>Total Exports <sup>(b)</sup></b>				
May		<b>110,218</b>	<b>177,970</b>	<b>61.5</b>
January - May		<b>647,933</b>	<b>918,076</b>	<b>41.7</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
May		108.3	109.2	0.9
January - May		456.7	526.6	15.3
<b>Rubber</b>				
May		1.8	2.3	24.4
January - May		10.6	17.6	66.9
<b>Coconut</b>				
May		27.9	34.0	22.2
January - May		112.6	157.7	40.1
<b>Spices</b>				
May		19.3	25.2	30.5
January - May		82.4	161.3	95.9
<b>Minor Agricultural Products</b>				
May		10.2	9.9	(2.7)
January - May		54.7	51.5	(5.8)
<b>Textile and Garments</b>				
May		220.1	372.4	69.2
January - May		1,540.2	2,071.9	34.5
<b>Gems Diamonds and Jewellery</b>				
May		6.8	16.0	133.5
January - May		61.6	111.0	80.2
<b>Rubber Products</b>				
May		49.4	88.9	80.1
January - May		269.7	406.8	50.8
<b>Petroleum Products</b>				
May		10.6	33.3	213.7
January - May		202.8	155.4	(23.4)
<b>Mineral Exports</b>				
May		2.2	4.5	99.0
January - May		8.1	20.4	152.2
<b>Total Exports <sup>(b)</sup></b>				
May		<b>586.7</b>	<b>891.7</b>	<b>52.0</b>
January - May		<b>3,518.6</b>	<b>4,692.0</b>	<b>33.3</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
National Gem and Jewellery Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

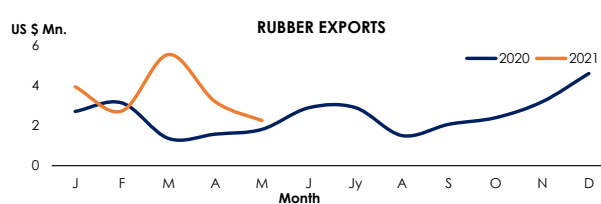
**EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)**

Item	Unit	May		Y-o-Y Change (%)
		2020	2021 <sup>(a)</sup>	
Export Volume				
Tea	Mn. kg.	22.7	23.8	5.0
Rubber	Mn. kg.	0.9	0.8	(20.4)
Coconut (Kernel Products)	Mn. Nuts	38.4	42.1	9.5
Export Prices				
Tea	Rs./ kg.	897.67	916.47	2.1
	US \$/ kg.	4.78	4.59	(3.9)
Rubber	Rs./ kg.	358.87	596.16	66.1
	US \$/ kg.	1.91	2.99	56.4
Coconut <sup>(b)</sup>	Rs./ Nut	55.25	74.35	34.6
	US \$/ Nut	0.29	0.37	26.7
Average Gross Price				
Tea	Rs./ kg.	705.00	611.07	(13.3)
Rubber	Rs./ kg.	0.00	453.50	0.0
Coconut	Rs./ Nut	48.18	62.99	30.8
Quantity Sold				
Tea	Mn. kg.	17.0	25.5	49.6
Import Volumes				
Rice	MT '000	0.4	1.3	256.0
Wheat & Maize	MT '000	150.6	65.1	(56.7)
Sugar	MT '000	37.0	31.3	(15.5)
Crude Oil	Barrels '000	606.2	1,355.1	123.5
Import Prices (Average)				
Rice	Rs./MT	122,774.86	174,385.74	42.0
	US\$/MT	653.53	873.74	33.7
Wheat and Maize	Rs./MT	49,714.12	63,679.88	28.1
	US\$/MT	264.63	319.06	20.6
Sugar	Rs./MT	76,452.06	98,357.55	28.7
	US\$/MT	406.95	492.81	21.1
Crude Oil	Rs./Barrel	4,780.20	13,666.0	185.9
	US\$/Barrel	25.44	68.5	169.1

(a) Provisional

(b) Auctions were not held since October 2020

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Colombo Tea Brokers' Association  
The Ceylon Chamber of Commerce  
Coconut Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka


**24. TOURISM**

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
June	Number	-	1,614	-
January-June		507,311	16,908	(96.7)
<b>Earnings from Tourism</b>				
June	US\$ Mn.	-	2 <sup>(c)</sup>	-
January-June		682 <sup>(b)</sup>	23 <sup>(c)</sup>	(96.7)
June	Rs. Mn.	-	433 <sup>(c)</sup>	-
January-June		124,090 <sup>(b)</sup>	4,463 <sup>(c)</sup>	(96.4)
<b>Workers' Remittances (Inflows)</b>				
May	US\$ Mn.	432	460	6.6
January-May		2,407	2,846	18.2

Sources: Central Bank of Sri Lanka

Sri Lanka Tourism Development Authority

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

## 25. INTERNATIONAL FINANCE

Item	Unit	2020 December	2021 March	2021 April	2021 May
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	5,664	4,055	4,471	4,033
	Rs. Mn.	1,055,872	807,129	892,106	804,550
Reserve Adequacy of GOR	Months of Imports	4.2	2.9	3.1	2.7
Total Reserves (TR)	US\$ Mn.	8,521	6,512	7,060	6,779
	Rs. Mn.	1,588,343	1,296,204	1,408,857	1,352,459
Reserve Adequacy of TR	Months of Imports	6.4	4.7	4.9	4.6
<b>Exchange Rates (Period Avg.)</b>		<b>2020 June</b>		<b>2021 June</b>	
	Rs./USD	185.9545		199.8161	
	Rs./GBP	232.8908		280.5697	
	Rs./INR	2.4554		2.7148	
	Rs./JPY	1.7301		1.8159	
	Rs./EUR	209.2320		241.0315	
	Rs./SDR	256.5303		286.8962	
<b>Forward Exchange Rates <sup>(c)</sup></b>		Rs. / USD		<b>2021 June</b>	
One month				186.36	
Three months				186.26	
Six months				186.84	

### Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	2020 May	2021 May
NEER (2017 = 100) <sup>(d)</sup>	86.94	77.46
REER (2017 = 100) <sup>(e)</sup>	92.48	82.51

Source: Central Bank of Sri Lanka

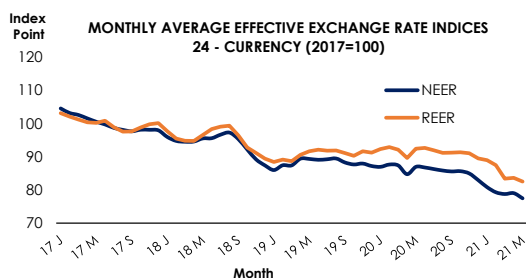
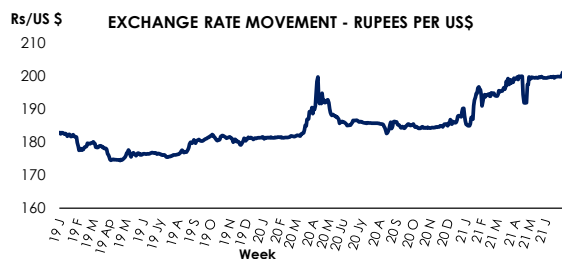
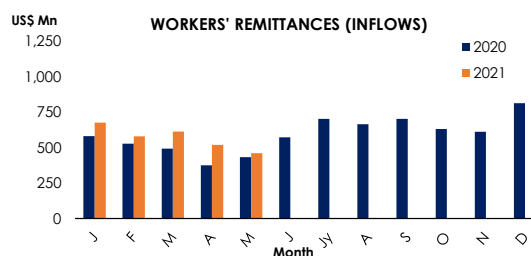
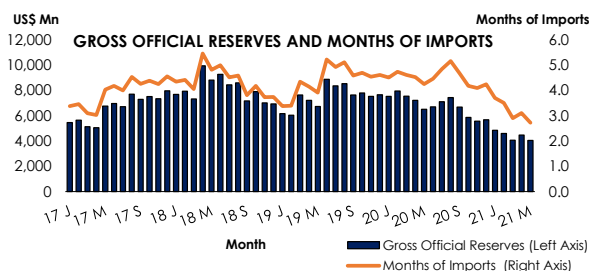
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of June based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



**Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>**

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2020 1 <sup>st</sup> Quarter <sup>(b)</sup>			2021 1 <sup>st</sup> Quarter <sup>(c)</sup>			2019 <sup>(b)</sup>			2020 <sup>(c)</sup>		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>4,216</b>	<b>5,397</b>	<b>(1,181)</b>	<b>3,702</b>	<b>5,593</b>	<b>(1,891)</b>	<b>19,414</b>	<b>24,562</b>	<b>(5,148)</b>	<b>13,083</b>	<b>18,271</b>	<b>(5,189)</b>
<b>Goods <sup>(d)</sup></b>	<b>2,650</b>	<b>4,503</b>	<b>(1,853)</b>	<b>2,982</b>	<b>5,041</b>	<b>(2,059)</b>	<b>11,940</b>	<b>19,937</b>	<b>(7,997)</b>	<b>10,047</b>	<b>16,055</b>	<b>(6,008)</b>
General merchandise	2,650	4,503	(1,853)	2,982	5,041	(2,059)	11,940	19,935	(7,995)	10,047	16,047	(5,999)
Non-monetary gold		0.2	(0.2)		0.2	(0.2)		3	(3)		9	(9)
<b>Services</b>	<b>1,567</b>	<b>894</b>	<b>672</b>	<b>720</b>	<b>552</b>	<b>168</b>	<b>7,474</b>	<b>4,625</b>	<b>2,849</b>	<b>3,035</b>	<b>2,216</b>	<b>819</b>
Transport	581	443	137	370	309	61	2,339	1,710	630	1,174	1,059	114
Sea Transport	281	211	70	274	200	75	1,155	820	335	702	635	67
Freight	281	211	70	274	200	75	1,155	820	335	702	635	67
Air transport	300	232	68	95	109	(14)	1,184	889	295	472	424	48
Passenger	269	209	60	65	87	(22)	1,056	798	258	394	354	40
Freight	31	23	8	30	22	8	128	91	37	78	71	7
Travel <sup>(e)</sup>	682	216	466	13	10	3	3,607	1,638	1,969	682	449	234
Construction	1	5	(4)	1	4	(3)	67	35	32	7	10	(3)
Insurance and pension services	10	27	(17)	10	26	(15)	137	102	36	39	82	(42)
Financial services	21	82	(61)	23	75	(52)	213	470	(258)	96	220	(125)
Telecommunication, computer and information services	264	91	173	294	100	194	1,054	515	539	995	288	706
Telecommunication services	13	12	1	12	11	1	155	135	21	24	32	(8)
Computer services	252	80	172	282	89	193	899	380	519	971	257	714
Other business services	4	14	(10)	4	13	(9)	35	78	(43)	16	37	(21)
Government goods and services n.i.e.	4	15	(11)	5	17	(12)	21	77	(56)	26	70	(44)
<b>Primary Income</b>	<b>63</b>	<b>676</b>	<b>(613)</b>	<b>39</b>	<b>524</b>	<b>(485)</b>	<b>252</b>	<b>2,713</b>	<b>(2,462)</b>	<b>198</b>	<b>2,300</b>	<b>(2,101)</b>
Compensation of employees	8	33	(25)	7	38	(31)	31	130	(99)	36	132	(96)
Investment Income	55	643	(588)	32	486	(454)	220	2,583	(2,363)	162	2,167	(2,006)
Direct Investment	4	176	(171)	4	120	(116)	26	855	(828)	17	619	(602)
Dividends	3	126	(123)	3	61	(58)	14	595	(581)	14	428	(414)
Re-invested earnings	1	50	(49)	1	59	(58)	13	260	(247)	3	191	(188)
Portfolio Investment		250	(250)		210	(210)		1,044	(1,044)		932	(932)
Equity		4	(4)		1	(1)		67	(67)		18	(18)
Interest		246	(246)		209	(209)		976	(976)		914	(914)
short-term		2	(2)		0.1	(0.1)		8	(8)		2	(2)
long-term		244	(244)		209	(209)		969	(969)		911	(911)
Other Investment	26	218	(193)	15	156	(141)	97	685	(588)	56	617	(560)
Reserve assets	25		25	13		13	97		97	89		89
<b>Secondary Income</b>	<b>1,604</b>	<b>238</b>	<b>1,366</b>	<b>1,867</b>	<b>122</b>	<b>1,745</b>	<b>6,726</b>	<b>960</b>	<b>5,766</b>	<b>7,117</b>	<b>910</b>	<b>6,207</b>
General Governemnt <sup>(f)</sup>	3.4		3.4	0		0	9		9	13		13
Personal transfers	1,600	238	1,362	1,867	122	1,745	6,717	960	5,757	7,104	910	6,194
of which, worker's remittances	1,600		1,600	1,867			6,717			7,104		
<b>Current Account</b>	<b>5,883</b>	<b>6,311</b>	<b>(428)</b>	<b>5,609</b>	<b>6,239</b>	<b>(630)</b>	<b>26,392</b>	<b>28,236</b>	<b>(1,843)</b>	<b>20,398</b>	<b>21,481</b>	<b>(1,083)</b>
<b>Capital Account</b>	<b>15</b>	<b>8</b>	<b>7</b>	<b>9</b>	<b>8</b>	<b>1</b>	<b>51</b>	<b>28</b>	<b>23</b>	<b>51</b>	<b>23</b>	<b>28</b>
Capital Transfers	15	8	7	9	8	1	51	28	23	51	23	28
General Governemnt <sup>(g)</sup>	6		6	0.4		0.4	16		16	24		24
Private Capital Transfers	9	8	1	8	8	1	34	28	7	27	23	4
<b>Current Account + Capital Account</b>	<b>5,898</b>	<b>6,318</b>	<b>(421)</b>	<b>5,617</b>	<b>6,247</b>	<b>(629)</b>	<b>26,443</b>	<b>28,263</b>	<b>(1,820)</b>	<b>20,449</b>	<b>21,504</b>	<b>(1,055)</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2020		2021		2019 <sup>(b)</sup>		2020 <sup>(c)</sup>	
	1 <sup>st</sup> Quarter <sup>(b)</sup>		1 <sup>st</sup> Quarter <sup>(c)</sup>					
	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>429</b>	<b>(220)</b>	<b>(1,228)</b>	<b>(1,915)</b>	<b>2,974</b>	<b>514</b>	<b>(1,566)</b>	<b>(1,825)</b>
<b>Direct Investments</b>	<b>118</b>	<b>4</b>	<b>124</b>	<b>4</b>	<b>743</b>	<b>77</b>	<b>434</b>	<b>15</b>
Equity and investment fund shares	47	3	60	3	370	65	211	10
Equity other than reinvestment of earnings	(2)	2	1	2	110	52	20	7
Direct investor in direct investment enterprise	(2)	2	1	2	110	52	20	7
- BOI companies	10		(2)		138		29	
- CSE Companies (not registered with BOI)	(12)		3		(31)		(9)	
- Other companies	-		-		2			
Reinvestment of earnings	50	1	59	1	260	13	191	3
Debt Instruments	70	1	65	1	374	13	223	4
Direct investor in direct investment enterprise	70	1	65	1	374	13	223	4
- BOI companies	70	-	65	-	314		223	
Shareholder Advance	32	-	32	-	216		117	
Intra Company Borrowings	38	-	32	-	115		106	
Debt Repayments	-	-	-	-	(17)			
- CSE Companies (not registered with BOI)	-	-	-	-	59			
- Other companies	-	-	-	-				
<b>Portfolio Investments</b>	<b>(517)</b>		<b>(78)</b>	<b>...</b>	<b>2,313</b>		<b>(2,383)</b>	
Equity and investment fund shares	(16)		(79)		(4)		(217)	
- CSE Companies (not registered with BOI)	(16)		(79)		(4)		(217)	
Debt securities	(501)		1	...	2,317		(2,166)	
Central Bank								
Deposit taking corporations, other than the Central Bank					(250)			
Short-term								
Long-term					(250)			
General Government	(501)		1		2,567		(2,166)	
Short-term (Treasury Bills)	(70)		3		55		(122)	
Long-term	(430)		(2)		2,513		(2,044)	
Treasury Bonds	(290)		(8)		(388)		(431)	
SLDBs	22		(0)		1		22	
Sovereign Bonds	(162)		6		2,900		(1,635)	
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>828</b>	<b>334</b>	<b>(1,274)</b>	<b>(364)</b>	<b>(82)</b>	<b>100</b>	<b>383</b>	<b>(136)</b>
<b>Currency &amp; deposits</b>	<b>(195)</b>	<b>86</b>	<b>(277)</b>	<b>(304)</b>	<b>167</b>	<b>(93)</b>	<b>(15)</b>	<b>64</b>
Central Bank	(0.1)		(399)		(0.1)		400	
Short term	(0.1)		0.7		(0.1)		(0.03)	
Long term			(400)				400	
Deposit taking corporations, other than the Central Bank	(195)	86	122	(304)	168	(93)	(415)	64
Short-term	(195)	260	122	(202)	168	6	(415)	259
Long-term		(174)		(102)		(99)		(194)
General Government								
Other sectors								
<b>Loans</b>	<b>1,128</b>	<b>0</b>	<b>(747)</b>		<b>(245)</b>		<b>327</b>	
Central Bank					327		(14)	
Credit and loans with the IMF					327		(14)	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	961		(554)		(281)		75	
Short-term	852		(372)		(1)		403	
Long-term	109		(182)		(280)		(328)	
General Government	304		(213)		(89)		169	
Short-term								
Long-term	304		(213)		(89)		169	
Other sectors <sup>(h)</sup>	(137)		19		(203)		96	
Short-term								
Long term	(137)		19		(203)		96	
<b>Trade credits and advances</b>	<b>132</b>	<b>(63)</b>	<b>(184)</b>	<b>20</b>	<b>(28)</b>	<b>(4)</b>	<b>185</b>	<b>(224)</b>
Deposit taking corporations, except the Central Bank								
Central Bank		(5)		(15)		(8)		9
Short term		(5)		(15)		(8)		9
Other sectors <sup>(i)</sup>	132	(58)	(184)	35	(28)	4	185	(233)
Short term	132	(58)	(184)	35	(28)	4	185	(233)
<b>Other accounts receivable/payable</b>	<b>241</b>	<b>97</b>	<b>184</b>	<b>157</b>	<b>24</b>	<b>196</b>	<b>(114)</b>	<b>24</b>
Central bank	241		184		24		(114)	
Short term <sup>(j)</sup>	241		184		24		(114)	
Deposit taking corporations, except the Central Bank		97		157		196		24
Short term		97		157		196		24
<b>Special Drawing Rights</b>								
<b>Reserve Assets</b>		<b>(558)</b>		<b>(1,555)</b>		<b>337</b>		<b>(1,704)</b>
Monetary gold		(667)				(14)		(667)
Special drawing rights		(7)		0.2		6		(5)
Reserve position in the IMF								
Other reserve assets		116		(1,555)		346		(1,032)
Currency and deposits		(68)		408		361		(177)
Claims on monetary authorities		288		992		(174)		(1,092)
Claims on other entities		(355)		(585)		535		914
Securities		178		(1,970)		(19)		(856)
Debt securities		178		(1,970)		(19)		(856)
Long term		178		(1,970)		(19)		(856)
Other claims		5		7		3		1
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>		<b>(649)</b>		<b>(686)</b>		<b>(2,460)</b>		<b>(260)</b>
Errors and Omissions		(228)		(57)		(640)		795

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities