

MONTHLY ECONOMIC INDICATORS

**May
2021**



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

May 2021

Item	Period	Unit	2020	2021	Y-o-Y Change
Real Sector					
Tea	April	Mn. Kg	20.8	29.6	42.1
Rubber	April	Mn. Kg	5.7	7.1	24.0
Coconut	April	Mn. Nuts	205.0	240.6	17.4
Fish	April	Mn. Kg	28.5	35.2	23.5
Paddy			2019	2020 ^(a)	
	Maha ^(b)	Mn. Kg	3,072.6	3,196.8	4.0
	Yala ^(c)	Mn. Kg	1,519.5	1,924.2	26.6
Electricity Generation			2020	2021	
	April	GWh	1,039	1,325	27.5
	January - April		5,026	5,390	7.2
Index of Industrial Production	April	2015 = 100	50.0	93.9	87.9
NCPI (Year-On-Year % Change)	May	2013 = 100	5.2	6.1	
CCPI (Year-On-Year % Change)	May	2013 = 100	4.0	4.5	
Fiscal Sector					
			2019	2020	
Revenue and Grants	January-December	Rs. Mn.	1,898,808	1,373,308	(27.7)
Recurrent Expenditure	January-December	Rs. Mn.	2,424,582	2,548,359	5.1
Monetary Sector					
			2020	2021	
Money Supply					
Narrow Money M ₁	End April	Rs. Mn.	992,502.31	1,244,199.55	25.4
Broad Money M ₂	End April	Rs. Mn.	7,466,097.77	8,944,644.37	19.8
Consolidated Broad Money(M _{2b}) ^(d)	End April	Rs. Mn.	8,258,996.97	9,947,334.17	20.4
Broad Money M ₄	End April	Rs. Mn.	10,160,344.27	12,154,101.21	19.6
Share Market					
ASPI	End May	1985 = 100	4,846.76	7,403.44	52.8
S&P SL20	End May	2004 = 1000	2,016.08	2,978.81	47.8
Market Capitalisation	End May	Rs. Bn.	2,265.99	3,268.27	44.2
External Sector					
			2020	2021 ^(a)	
External Trade					
Exports	April	US\$ Mn.	282	818	189.8
Imports	April	US\$ Mn.	1,123	1,707	52.1
Balance of Trade	April	US\$ Mn.	(840)	(889)	
			2019	2020 ^(a)	
Balance of Payments					
Trade Account	4 th Quarter	US\$ Mn.	(1,681)	(1,641)	(2.4)
Current Account	4 th Quarter	US\$ Mn.	(916)	(280)	(69.4)
Current & Capital Accounts	4 th Quarter	US\$ Mn.	(916)	(279)	(69.5)
Financial Account (net)	4 th Quarter	US\$ Mn.	(693)	(357)	(48.5)
			2021 End February	2021 End March	2021 End April
Total Reserves ^(e)		US\$ Mn.	7,326	6,512	7,060

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

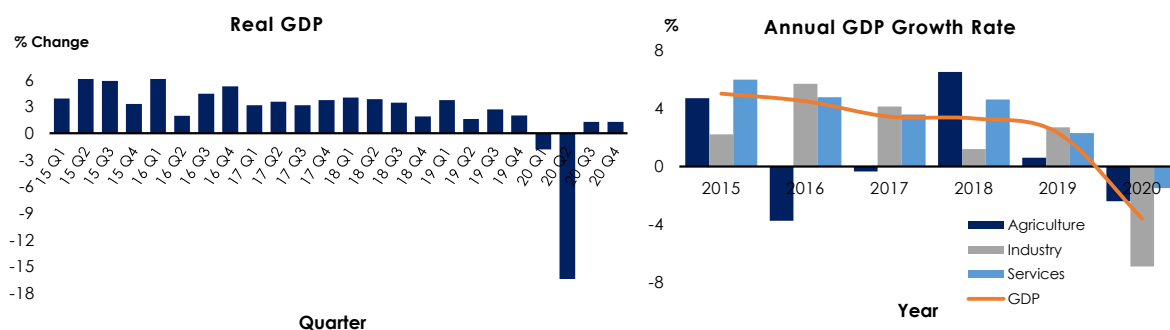
Economic Activity	Annual - 2020 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 ^(b)	2020	19/18 ^(b)	20/19	2019 ^(b)	2020
Agriculture	686,412	669,802	1.0	-2.4	0.1	-0.2
Industry	2,608,211	2,427,844	2.6	-6.9	0.7	-1.8
Services	5,678,485	5,595,469	2.2	-1.5	1.3	-0.8
Taxes less subsidies on products	910,242	837,491	2.4	-8.0	0.2	-0.7
GDP	9,883,350	9,530,606	2.3	-3.6	2.3	-3.6

Economic Activity	4 th Quarter - 2020 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 ^(b)	2020	19/18 ^(b)	20/19	2019 ^(b)	2020
Agriculture	185,470	187,839	(5.8)	1.3	-0.4	0.1
Industry	621,575	629,928	1.3	1.3	0.3	0.3
Services	1,503,564	1,531,434	2.4	1.9	1.3	1.0
Taxes less subsidies on products	420,566	417,163	2.9	-0.8	0.4	-0.1
GDP	2,731,174	2,766,364	1.6	1.3	1.6	1.3

(a) Provisional

(b) Revised

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Business Condition (Level)	74	63	64	78	33	20	57	57	88	-
	(81)	(72)	(80)	(89)	(103)	(10)	(45)	(55)	(82)	(119)
Profitability (Y-o-Y)	83	75	89	95	40	44	79	75	102	-
	(110)	(103)	(92)	(101)	(115)	(17)	(76)	(68)	(98)	(143)
Skilled Labour Availability (Y-o-Y)	100	99	102	94	78	102	99	102	100	-
	(97)	(104)	(104)	(106)	(97)	(75)	(120)	(97)	(107)	(103)
Demand (Y-o-Y)	120	86	87	101	42	28	81	70	130	-
	(131)	(123)	(121)	(109)	(122)	(45)	(110)	(74)	(103)	(158)
Sales (Y-o-Y)	125	90	94	110	45	36	81	72	133	-
	(127)	(119)	(117)	(120)	(126)	(18)	(108)	(78)	(99)	(155)
Capacity Utilization (Y-o-Y)	120	93	88	102	49	49	74	76	118	-
	(128)	(121)	(115)	(109)	(112)	(32)	(118)	(70)	(100)	(150)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Tea Production				
	Mn. Kg			
April		20.8	29.6	42.1
January - April		74.5	103.4	38.8
Rubber Production				
	Mn. Kg			
April		5.7	7.1	24.0
January - April		25.3	29.8	17.8
Coconut Production				
	Mn. Nuts			
April		205.0	240.6	17.4
January - April		875.7	961.1	9.8
Fish Production				
	Mn. Kg			
April		28.5	35.2	23.5
January - April		149.0	145.1	(2.6)
Paddy Production				
	Mn. Kg	2019	2020 ^(a)	
Maha ^(b)		3,072.6	3,196.8	4.0
Yala ^(c)		1,519.5	1,924.2	26.6

(a) Provisional

(b) Sep.\Oct. - Mar\, Apr.

(c) Apr. \, May - Aug.\Sep.

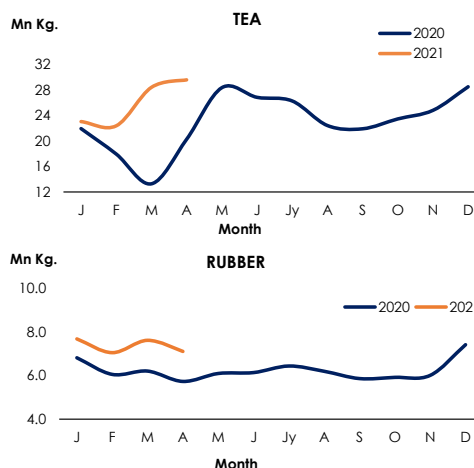
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries & Aquatic Resources

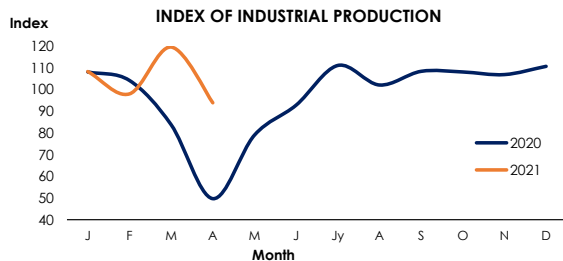


4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	April		
	2020 ^(a)	2021 ^(b)	Y-o-Y Change (%)
Food products	97.1	103.3	6.4
Beverages	26.3	126.1	379.6
Tobacco products	26.2	66.1	152.0
Textiles	13.1	97.8	647.3
Wearing apparels	11.4	73.4	540.9
Leather and related products	17.4	65.0	273.2
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	8.8	97.4	1,012.4
Paper and paper products	28.5	82.7	190.4
Printing and reproduction of recorded media	14.9	93.5	527.1
Coke and refined petroleum products	63.0	68.0	8.0
Chemicals and chemical products	35.4	89.9	153.7
Basic pharmaceutical products and pharmaceutical preparations	106.3	113.7	7.0
Rubber and plastic products	12.6	85.7	582.4
Other non-metallic mineral products	27.9	122.5	339.0
Basic metals	13.8	104.5	659.9
Fabricated metal products (except machinery equipment)	9.0	152.6	1,589.0
Electrical equipment	32.6	81.6	150.6
Machinery and equipment (n.e.c)	73.7	96.1	30.5
Furniture	14.2	70.9	397.8
Other manufacturing	14.2	53.7	277.2
Overall Index of Industrial Production for the Manufacturing Sector	50.0	93.9	87.9

(a) Revised

(b) Provisional



Source: Department of Census and Statistics

5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3	42.1							

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2019	2020	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index ^(a)	1995 = 100			
Quarter 3		123.3	119.0	(3.5)
Quarter 4		109.7	77.4	(29.4)
Cement		2020	2021 ^(b)	
Local Production ^(c)	'000 MT			
April		158	311	97.3
January - April		1,026	1,431	39.5
Imports ^(d)	'000 MT			
April		44	235	437.6
January - April		1,008	991	(1.7)
Total	'000 MT			
April		201	546	171.2
January - April		2,034	2,422	19.1

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(b) Provisional

(c) Total local production

(d) Total cement imports

Sources: Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Moratuwa and Kaduwela Municipal Councils
Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa Urban Councils
Homagama, Katikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana and Panadura Pradesheeya Sabhas
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

7. ENERGY

Item	Unit	2020	2021	Y-o-Y Change (%)	Gwh
Electricity Generation ^(b)	GWh				
April		1,039	1,325	27.5	
CEB - Hydro		182	317	73.9	
Fuel Oil		113	172	53.0	
Coal		471	543	15.3	
Wind		0	1	-	
Private Sector		273	292	6.7	
Non Conventional Renewable Energy		75	96	28.7	
January - April		5,026	5,390	7.2	
CEB - Hydro		966	1,008	4.3	
Fuel Oil		595	597	0.2	
Coal		1,911	2,264	18.5	
Wind		0	11	-	
Private Sector		1,553	1,510	(2.8)	
Non Conventional Renewable Energy		383	512	33.4	
Electricity Sales to Industries	GWh				
February		367	373	1.5	
January - February		742	759	2.2	
Diesel Sales	'000 MT				
April		68	183	167.7	
January - April		611	733	20.0	
Petrol Sales	'000 MT				
April		45	132	196.0	
January - April		383	486	27.1	
Furnace Oil Sales	'000 MT				
April		57	76	32.4	
January - April		318	324	1.8	
Kerosene Sales	'000 MT				
April		10	15	60.1	
January - April		59	64	9.0	
Crude Oil Imports	'000 MT				
April		95	191	101.4	
January - April		559	465	(16.8)	
Other Petroleum Imports	'000 MT				
April		305	501	64.1	
January - April		1,554	1,879	20.9	

(a) Provisional

(b) Including rooftop solar generation

Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs

8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9	39.5							

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	1 st Quarter 2020	1 st Quarter 2021 ^(a)	Y-o-Y Change (%)
Telephones (Fixed lines)	Number	2,325,410	2,823,710	21.4
Wireline in service	Number	1,251,922	1,252,941	0.1
Wireless Local Loop Access	Number	1,073,488	1,570,769	46.3
Cellular Phones	Number	31,875,797	29,243,593	(8.3)
Public Pay Phones	Number	481	461	(4.2)
Internet Subscribers ^(b)	Number	13,078,980	19,370,982	48.1
Telephone Penetration (excluding Cellular Phones)	per 100 persons	10.6	12.8	20.2
Telephone Penetration (including Cellular Phones)	per 100 persons	156.0	144.9	(7.2)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

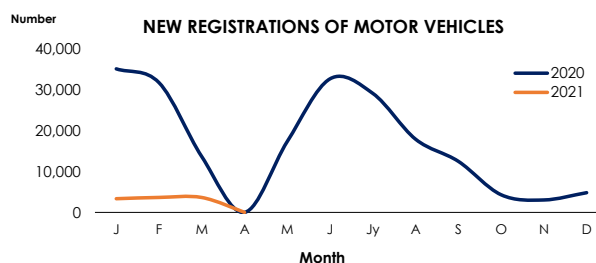
Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
April	Number	0	2,474	-
Buses		0	33	-
Motor Cars		0	437	-
Three Wheelers		0	7	-
Dual Purpose Vehicles ^(b)		0	77	-
Motor Cycles		0	560	-
Goods Transport Vehicles ^(c)		0	273	-
Land Vehicles ^(d)		0	1,087	-
Other ^(e)		0	0	-
January - April	Number	80,649	13,135	(83.7)
Buses		295	184	(37.6)
Motor Cars		8,602	1,746	(79.7)
Three Wheelers		4,012	61	(98.5)
Dual Purpose Vehicles ^(b)		3,831	432	(88.7)
Motor Cycles		61,186	4,085	(93.3)
Goods Transport Vehicles ^(c)		1,048	1,657	58.1
Land Vehicles ^(d)		1,424	4,969	248.9
Other ^(e)		251	1	(99.6)

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



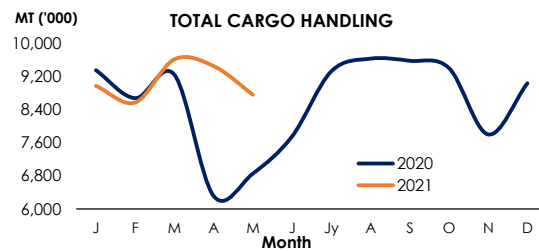
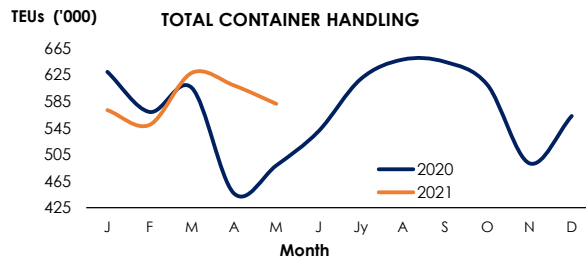
11. PORT SERVICES

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Ship Traffic ^(b)	Number			
May		325	336	3.4
January - May		1,845	1,786	(3.2)
Container Handling				
Domestic	TEUs			
May		70,796	100,964	42.6
January - May		444,466	510,015	14.7
Transshipment	TEUs			
May		407,139	464,269	14.0
January - May		2,242,154	2,358,096	5.2
Re-stowing	TEUs			
May		10,648	16,112	51.3
January - May		52,429	71,699	36.8
Total Container Handling	TEUs			
May		488,583	581,345	19.0
January - May		2,739,049	2,939,810	7.3
Cargo Handling ^(b)				
Cargo Discharged	MT			
May		3,884,495	5,010,364	29.0
January - May		23,176,163	26,492,152	14.3
Cargo Loaded	MT			
May		2,967,354	3,741,373	26.1
January - May		17,236,820	18,848,877	9.4
Total Cargo Handling	MT			
May		6,851,849	8,751,737	27.7
January - May		40,412,983	45,341,029	12.2

(a) Provisional

Source: Sri Lanka Ports Authority

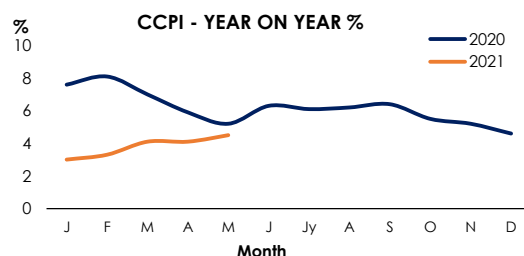
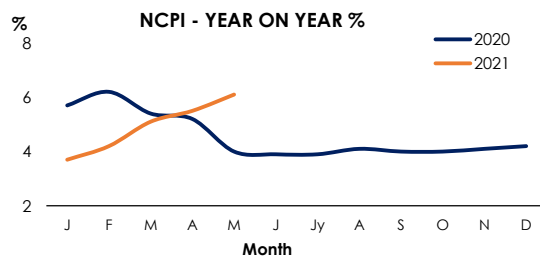
(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar
TEUs = Twenty-foot Equivalent Container Units.



12. PRICE INDICES

Item	Base Period	2020	2021	Y-o-Y Change (%)
National Consumer Price Index (NCPI)	2013=100			
May				
Headline		135.4	143.6	6.1
Core		137.9	143.7	4.2
Colombo Consumers Price Index (CCPI)	2013=100			
May				
Headline		134.2	140.3	4.5
Core		138.1	142.5	3.2

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2020 May	2021 May	Y-o-Y Change(%)
Rice	Rs/Kg			
Samba		98.00	142.56	45.5
Nadu		96.00	117.88	22.8
Kekulu (Red)		98.00	103.97	6.1
Other Food Items	Rs/Kg			
Dried Chillie (Imported)		450.00	548.75	21.9
Red Onion (Local)		290.00	286.56	(1.2)
Red Onion (Imported)		n.a.	271.88	-
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		86.67	89.67	3.5
Dhal		150.00	192.44	28.3
Potato (Local)		180.00	159.06	(11.6)
Egg - White (Each)		15.17	14.28	(5.8)
Sugar - White		142.00	116.80	(17.7)

n.a - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT

Item	Unit	2019 ^(a)	2020 ^{(a)(b)}	%
Labour Force Participation Rate	Percentage	52.3	50.6	
Unemployment Rate		4.8	5.5	
Employment by Economic Activity ^(c) (as a % of Total Employment)		2019 ^(a)	2020 ^{(a)(b)}	
Agriculture		25.3	27.1	
Industry		27.6	26.9	
Services		47.1	46.0	



(a) The working age population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	April	
		2020	2021 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		114.6	114.6
Real Wage Rate Index ^(b)		96.8	91.7
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		186.7	194.7
Real Wage Rate Index ^(b)		138.1	136.5
Agriculture			
Nominal Wage Rate Index		194.0	200.1
Real Wage Rate Index ^(b)		143.5	140.3
Industry			
Nominal Wage Rate Index		187.8	196.2
Real Wage Rate Index ^(b)		138.9	137.6
Services			
Nominal Wage Rate Index		182.4	190.9
Real Wage Rate Index ^(b)		134.9	133.8

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

16. GOVERNMENT FINANCE ^(a)

Item	Unit	2019	2020 ^(b)	Change (%)
Total revenue and grants ^(c)	Rs. Mn.	1,898,808	1,373,308	(27.7)
Total revenue ^(c)	Rs. Mn.	1,890,899	1,367,960	(27.7)
Tax revenue		1,734,925	1,216,542	(29.9)
Non tax revenue		155,974	151,417	(2.9)
Grants ^(c)	Rs. Mn.	7,909	5,348	(32.4)
Recurrent expenditure ^(c)	Rs. Mn.	2,424,582	2,548,359	5.1
Capital expenditure and net lending ^(c)	Rs. Mn.	913,314	492,638	(46.1)
Financing ^(c)	Rs. Mn.	1,439,088	1,667,688	15.9
Domestic financing		896,448	1,750,887	95.3
Foreign financing		542,641	(83,199)	(115.3)
		2019 End Dec	2020 End Dec ^(b)	Change(%)
Total outstanding government debt ^(d)	Rs. Mn.	13,031,543	15,117,247	16.0
Total domestic debt	Rs. Mn.	6,830,260	9,065,068	32.7
By Maturity				
Short term		1,270,374	2,197,594	73.0
o/w Treasury bills		873,943	1,620,705	85.4
Central bank advances		236,609	153,079	(35.3)
Medium & Long term		5,559,887	6,867,473	23.5
o/w Treasury bonds		4,606,232	5,713,300	24.0
Rupee loans		24,088	24,088	-
Sri Lanka Development Bonds		559,284	486,870	(12.9)
By Institution				
Non Bank		3,941,809	4,329,330	9.8
Bank		2,888,451	4,735,738	64.0
Total foreign debt	Rs.Mn	6,201,283	6,052,179	(2.4)
Concessional		2,767,459	2,988,113	8.0
Multilateral		1,356,925	1,445,230	6.5
o/w IDA		466,920	485,638	4.0
ADB		780,803	832,880	6.7
Bilateral		1,410,534	1,542,883	9.4
o/w Japan		579,044	619,757	7.0
Non Concessional		3,433,824	3,064,066	(10.8)

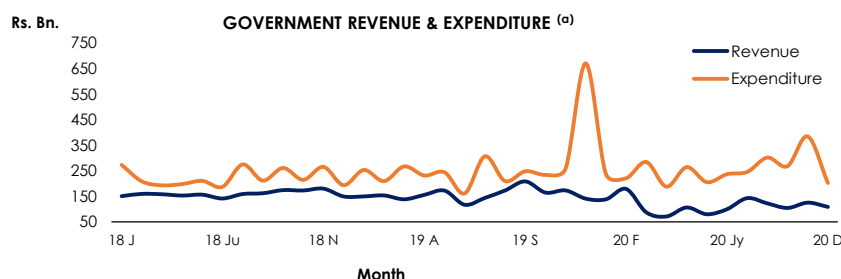
Sources: Ministry of Finance
Central Bank of Sri Lanka

(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.

(b) Provisional

(c) Revenue, expenditure and financing figures are based on the economic classification.

(d) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



(a) The adjustment for restatement of expenditure, as announced in the Budget Speech for 2020, is adjusted for the month of December 2020.

17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January ^(a)	End April ^{(a)(b)}	Change (End April)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2020		865,466.99	992,502.31	127,035.32	14.7
2021		1,177,150.04	1,244,199.55	67,049.51	5.7
Currency Held by the Public					
2020		494,207.86	597,968.47	103,760.61	21.0
2021		641,010.04	684,178.65	43,168.61	6.7
Demand Deposits Held by the Public					
2020		371,259.13	394,533.84	23,274.70	6.3
2021		536,140.00	560,020.90	23,880.89	4.5
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2020		6,912,709.91	7,466,097.77	553,387.86	8.0
2021		8,495,788.29	8,944,644.37	448,856.08	5.3
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2020		6,047,242.92	6,473,595.46	426,352.54	7.1
2021		7,318,638.25	7,700,444.83	381,806.58	5.2
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2020		413,592.83	495,760.38	82,167.55	19.9
2021		54,205.73	(214,129.83)	(268,335.55)	(495.0)
Domestic Credit					
2020		8,199,017.41	8,798,721.80	599,704.39	7.3
2021		10,404,976.03	11,155,876.79	750,900.76	7.2
To Government (Net)		4,072,585.49	4,525,074.06	452,488.57	11.1
To Public Corporations		584,273.52	648,935.34	64,661.83	11.1
To Co-operatives		3,222.63	3,160.71	(61.92)	(1.9)
To Other Private Sector		5,744,894.39	5,978,706.68	233,812.29	4.1
Other Items (Net) ⁽³⁾					
2020		(1,699,900.33)	(1,828,384.41)	(128,484.08)	(7.6)
2021		(1,963,393.46)	(1,997,102.59)	(33,709.12)	(1.7)
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2020		7,624,120.67	8,258,996.97	634,876.30	8.3
2021		9,405,733.97	9,947,334.17	541,600.20	5.8
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2020		6,758,653.68	7,266,494.66	507,840.98	7.5
2021		8,228,583.93	8,703,134.63	474,550.70	5.8
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2020		100,701.82	83,492.91	(17,208.91)	(17.1)
2021		(209,468.36)	(430,689.37)	(221,221.01)	(105.6)
Domestic Credit					
2020		9,410,739.11	10,190,799.19	780,060.08	8.3
2021		11,721,172.79	12,504,349.39	783,176.60	6.7
To Government (Net)		4,548,061.37	4,965,054.87	416,993.50	9.2
To Public Corporations		1,002,174.16	1,093,379.25	91,205.09	9.1
To Co-operatives		3,222.63	3,160.71	(61.92)	(1.9)
To Other Private Sector		6,167,714.63	6,442,754.56	275,039.93	4.5
Other Items (Net) ⁽³⁾					
2020		(1,887,320.26)	(2,015,295.13)	(127,974.87)	(6.8)
2021		(2,105,970.46)	(2,126,325.84)	(20,355.38)	(1.0)
Reserve Money	Rs. Mn.				
2020		932,604.46	1,021,589.44	88,984.98	9.5
2021		964,439.73	1,031,144.38	66,704.65	6.9
Money Multipliers					
M₁ Multiplier					
2020		0.93	0.97		
2021		1.22	1.21		
M₂ Multiplier					
2020		7.41	7.31		
2021		8.81	8.67		
M_{2b} Multiplier					
2020		8.18	8.08		
2021		9.75	9.65		

(1) M₂ = M₁ + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) 2020 data were revised.

(b) April 2021 data are provisional.

(Monetary Aggregates & Underlying Factors Contd ...)

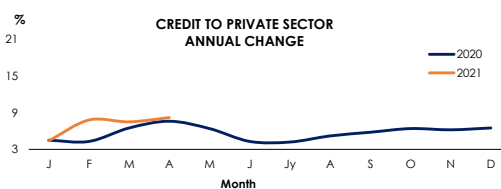
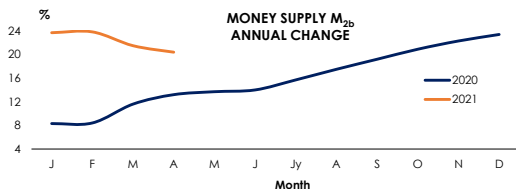
Item	Unit	Beginning January ^(a)	End April ^{(a)(b)}	Change (End April)	
				Absolute	Percentage
Broad Money Supply (M_2) ⁽⁴⁾	Rs.Mn.				
2020		9,444,524.88	10,160,344.27	715,819.39	7.6
2021		11,461,881.28	12,154,101.21	692,219.93	6.0
Time & Savings Deposits (Quasi Money)					
2020		8,644,200.68	9,233,933.80	589,733.12	6.8
2021		10,374,005.10	10,969,717.65	595,712.55	5.7
Underlying Factors (M_2)					
Net Foreign Assets					
2020		88,761.02	72,517.71	(16,243.31)	(18.3)
2021		(217,108.95)	(442,408.66)	(225,299.71)	(103.8)
Domestic Credit					
2020		12,094,155.09	12,940,970.22	846,815.13	7.0
2021		14,652,435.33	15,549,493.26	897,057.93	6.1
To Government (Net)		5,365,745.76	5,819,363.99	453,618.23	8.5
To Public Corporations		1,002,174.16	1,093,379.25	91,205.09	9.1
To Private Sector		8,284,515.41	8,636,750.02	352,234.61	4.3
Other Items (Net)					
2020		(2,738,391.23)	(2,853,143.66)	(114,752.44)	(4.2)
2021		(2,973,445.11)	(2,952,983.40)	20,461.71	0.7
Money Multiplier					
M_2 Multiplier					
2020		10.13	9.95		
2021		11.88	11.79		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) 2020 data were revised.

(b) April 2021 data are provisional.



18. BANKING

Item	Unit	End April		Change (End April)	
		2020 ^(a)	2021 ^(b)	Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	6,242,728.08	7,193,656.56	950,928.48	15.2
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	656,889.30	706,119.47	49,230.17	7.5
Other Govt. Securities ⁽²⁾		1,315,671.41	2,164,443.68	848,772.27	64.5
Other Investments		93,436.37	119,984.44	26,548.06	28.4
Total Deposits	Rs. Mn.	7,824,646.11	9,506,025.96	1,681,379.86	21.5
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	141,031.18	171,203.92	30,172.73	21.4
Call Market Borrowings-Last week of April	Rs. Bn.	100.88	106.88	6.00	5.9
Offshore Banking Units (OBUs)					
		2020	2021		
		End April ^(a)	End April ^(b)		
OBUs	Number	26	24		
Total Assets / Liabilities	Rs. Mn.	1,885,685.61	1,870,586.18	(15,099.43)	(0.8)
Assets					
Loans & Advances - Residents		1,495,270.99	1,466,334.55	(28,936.45)	(1.9)
Loans & Advances - Non-Residents		369,264.29	382,985.94	13,721.65	3.7
Other Assets		21,150.33	21,265.69	115.36	0.5
Liabilities					
Deposits & Borrowings - Residents		809,315.75	933,646.10	124,330.36	15.4
Deposits & Borrowings - Non-Residents		832,229.01	666,843.65	(165,385.36)	(19.9)
Other Liabilities		244,140.85	270,096.43	25,955.57	10.6
National Savings Bank					
		2020	2021	Change (End April)	
		End April ^(a)	End April ^(b)	Absolute	Percentage
Time & Savings Deposits	Rs. Mn.	1,049,752.89	1,289,258.92	239,506.03	22.8

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Revised

(b) Provisional

19. INTEREST RATES

Item	Unit	May		Y-o-Y Absolute Change (Basis Points)
		2020	2021	
Treasury Bills ⁽¹⁾ (Last Week)	Yield			
91-Day	Per cent	6.69	5.13	(156)
182-Day		6.82	5.14	(168)
364-Day		6.93	5.18	(175)
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		8.05	-	-
4-Year		-	7.04	-
5-Year		-	-	-
6-Year		-	-	-
10-Year		-	-	-
AWDR ⁽²⁾	Per cent	7.57	4.97	(260)
AWFDR ⁽³⁾	Per cent	9.26	5.94	(332)
		2020 April	2021 April	
AWNDR ⁽⁴⁾	Per cent	7.83	4.77	(306)
AWNDR ⁽⁵⁾	Per cent	7.88	4.92	(296)
		2020 May	2021 May	
AWPR ⁽⁶⁾ (Last Week)	Per cent	9.16	5.65	(351)
Call Money Rates (End Month)	Per cent	5.80-5.85	4.60-4.75	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	5.50	4.50	(100)
Standing Lending Facility Rate ⁽⁸⁾	Per cent	6.50	5.50	(100)
		2020 April	2021 April	
AWLR ⁽⁹⁾	Per cent	13.08	9.73	(335)
AWNLR ⁽¹⁰⁾		11.67	7.95	(372)
Saving Rates	Per cent	2020 April	2021 April	
Commercial Banks		0.20-7.50	0.10-7.00	
National Savings Bank		4.00	3.50	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		3.00-15.00	0.25-15.00	
National Savings Bank (12 Months)		8.75	5.00	
Long Term Lending Rates	Per cent	2020 April	2021 April	
SMIB		9.50-18.00	7.00-12.50	
NSB		12.00-14.50	6.25-10.00	
NHDA		6.00-9.00	6.00-9.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.

(5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.

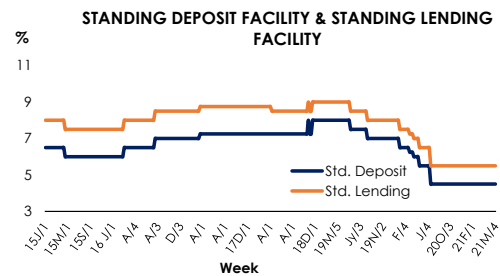
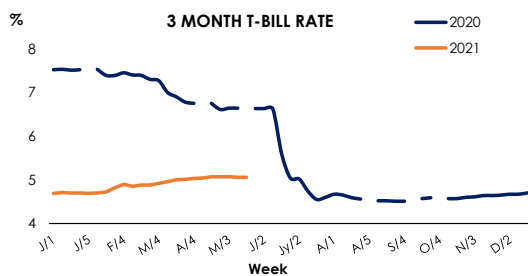
(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(10) AWFNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2020 End December	2021 End March	2021 End April ^(b)
Total Number of Active Cards	Number	1,879,255	1,905,633	1,917,032
Local (accepted only locally)		17,291	16,985	16,920
Global (accepted globally)		1,861,964	1,888,648	1,900,112
Outstanding balance	Rs. Mn.	117,260.10	119,307.08	121,896.56
Local (accepted only locally)		32,760.14	33,446.42	33,986.92
Global (accepted globally)		84,499.96	85,860.67	87,909.64

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2020 End December	2021 End March	2021 End April ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		4,525.00	1,443.31	2,362.72
Outstanding (at the end of the period)		1,517.62	2,034.47	2,340.85

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

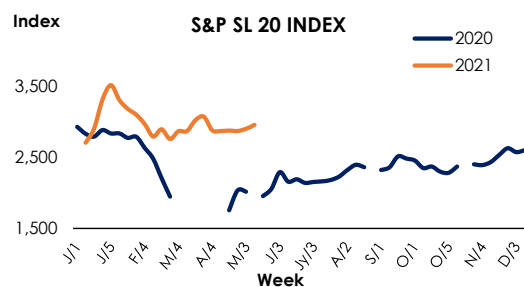
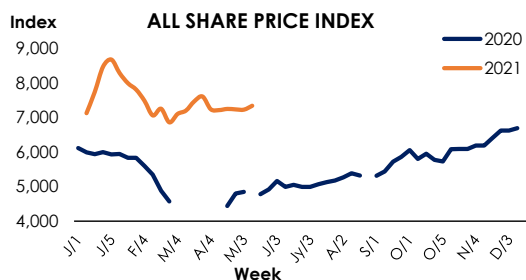
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End May		Y-o-Y Change (%)
		2020	2021	
All Share Price Index (ASPI)	1985=100	4,846.76	7,403.44	52.8
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,016.08	2,978.81	47.8
Market Capitalisation	Rs. Bn.	2,265.99	3,268.27	44.2
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	3,692.25	2,520.50	(31.7)
Sales	Rs. Mn.	10,620.31	6,368.76	(40.0)
Net Purchases	Rs. Mn.	(6,928.07)	(3,848.26)	44.5

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
April		54,510	161,524	196.3
January - April		537,715	740,106	37.6
Imports				
April		216,759	336,996	55.5
January - April		1,038,216	1,315,236	26.7
Trade Balance				
April		(162,249)	(175,471)	
January - April		(500,501)	(575,130)	
Exports	US \$ Mn.			
April		282	818	189.8
January - April		2,932	3,800	29.6
Imports				
April		1,123	1,707	52.1
January - April		5,625	6,748	20.0
Trade Balance				
April		(840)	(889)	
January - April		(2,693)	(2,948)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

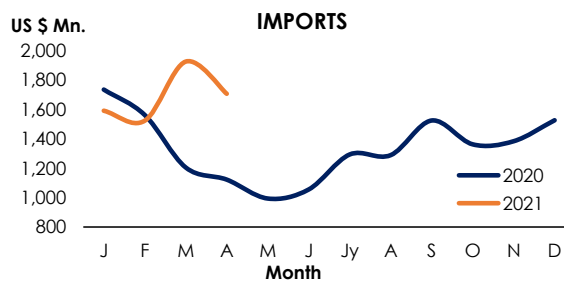
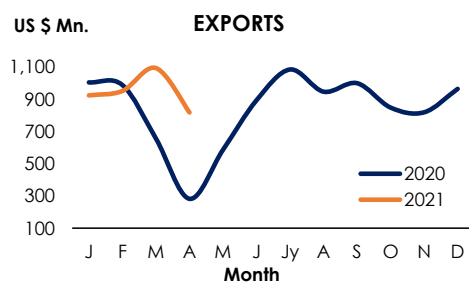
TRADE INDICES ^(a) (2010 = 100)

Item	April	
	2020	2021 ^(b)
Total Exports		
Value	39.3	113.9
Quantity	54.4	153.5
Unit Value	72.2	74.2
Total Imports		
Value	100.5	152.8
Quantity	126.8	177.2
Unit Value	79.3	86.2
Terms of Trade	91.1	86.0

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
April		58,406	55,000	(5.8)
January - April		234,691	248,527	5.9
Food and Beverages				
April		26,417	24,387	(7.7)
January - April		104,315	122,343	17.3
Vegetables				
April		7,897	5,318	(32.7)
January - April		27,033	26,857	(0.6)
Sugar				
April		2,931	5,873	100.4
January - April		16,217	32,418	99.9
Dairy Products				
April		5,268	4,887	(7.2)
January - April		22,948	22,403	(2.4)
Other Food and Beverages				
April		10,321	8,309	(19.5)
January - April		38,116	40,664	6.7
Non-food Consumer Goods				
April		31,989	30,613	(4.3)
January - April		130,376	126,183	(3.2)
Personal Vehicles				
April		11,657	218	(98.1)
January - April		40,179	693	(98.3)
Medical and Pharmaceuticals				
April		7,617	9,588	25.9
January - April		30,495	37,498	23.0
Other Non Food Consumables				
April		12,715	20,807	63.6
January - April		59,702	87,993	47.4
Intermediate Goods - Total				
April		110,057	212,234	92.8
January - April		574,554	792,656	38.0
Fuel				
April		23,521	81,572	246.8
January - April		196,469	271,109	38.0
Textile and Textile Articles				
April		28,357	45,096	59.0
January - April		141,734	182,806	29.0
Diamonds, Precious Stones and Metals				
April		287	1,384	381.4
January - April		4,965	8,456	70.3
Wheat				
April		1,622	5,138	216.8
January - April		14,879	22,942	54.2
Other Intermediate Goods				
April		56,269	79,044	40.5
January - April		216,507	307,343	42.0
Investment Goods - Total				
April		48,193	69,694	44.6
January - April		227,568	273,514	20.2
Machinery and Equipment				
April		21,841	45,000	106.0
January - April		126,177	177,974	41.1
Other Investment Goods				
April		26,351	24,694	(6.3)
January - April		101,392	95,540	(5.8)
Total Imports ^(b)				
April		216,759	336,996	55.5
January - April		1,038,216	1,315,236	26.7

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
April		302.5	278.6	(7.9)
January - April		1,268.6	1,276.5	0.6
Food and Beverages				
April		136.8	123.5	(9.7)
January - April		563.2	628.8	11.6
Vegetables				
April		40.9	26.9	(34.1)
January - April		145.6	138.0	(5.2)
Sugar				
April		15.2	29.7	96.0
January - April		87.9	166.8	89.9
Dairy Products				
April		27.3	24.8	(9.3)
January - April		124.1	114.9	(7.4)
Other Food and Beverages				
April		53.5	42.1	(21.3)
January - April		205.7	209.1	1.6
Non-food Consumer Goods				
April		165.7	155.1	(6.4)
January - April		705.4	647.7	(8.2)
Personal Vehicles				
April		60.4	1.1	(98.2)
January - April		216.8	3.5	(98.4)
Medical and Pharmaceuticals				
April		39.4	48.6	23.1
January - April		164.8	192.3	16.7
Other Non Food Consumables				
April		65.9	105.4	60.0
January - April		323.8	451.8	39.5
Intermediate Goods - Total				
April		570.0	1,075.0	88.6
January - April		3,115.7	4,065.7	30.5
Fuel				
April		121.8	413.2	239.2
January - April		1,070.1	1,390.3	29.9
Textile and Textile Articles				
April		146.9	228.4	55.5
January - April		768.9	938.6	22.1
Diamonds, Precious Stones and Metals				
April		1.5	7.0	370.8
January - April		27.2	43.5	60.0
Wheat				
April		8.4	26.0	209.8
January - April		80.2	117.4	46.4
Other Intermediate Goods				
April		291.4	400.4	37.4
January - April		1,169.3	1,575.9	34.8
Investment Goods - Total				
April		249.6	353.0	41.4
January - April		1,233.4	1,403.1	13.8
Machinery and Equipment				
April		113.1	227.9	101.5
January - April		685.5	913.0	33.2
Other Investment Goods				
April		136.5	125.1	(8.3)
January - April		547.9	490.1	(10.5)
Total Imports ^(b)				
April		1,122.6	1,707.0	52.1
January - April		5,625.3	6,748.1	20.0

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2020	2021 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
April		15,133	15,647	3.4
January - April		64,369	81,269	26.3
Rubber				
April		304	629	107.2
January - April		1,613	2,999	85.9
Coconut				
April		2,758	5,395	95.6
January - April		15,610	24,116	54.5
Spices				
April		2,325	4,417	90.0
January - April		11,635	26,460	127.4
Minor Agricultural Products				
April		953	1,918	101.3
January - April		8,172	8,117	(0.7)
Textile and Garments				
April		12,593	72,251	473.8
January - April		241,449	330,894	37.0
Gems Diamonds and Jewellery				
April		26	4,773	18,461.2
January - April		9,962	18,507	85.8
Rubber Products				
April		4,672	12,152	160.1
January - April		40,465	61,889	52.9
Petroleum Products				
April		2,804	7,163	155.5
January - April		35,176	23,782	(32.4)
Mineral Exports				
April		187	827	342.7
January - April		1,078	3,115	188.9
Total Exports ^(b)				
April		54,510	161,524	196.3
January - April		537,715	740,106	37.6
Major Exports				
Tea	US \$ Mn.			
April		78.4	79.3	1.1
January - April		348.4	417.4	19.8
Rubber				
April		1.6	3.2	102.7
January - April		8.8	15.4	75.6
Coconut				
April		14.3	27.3	91.3
January - April		84.7	123.6	45.9
Spices				
April		12.0	22.4	85.8
January - April		63.1	136.2	115.8
Minor Agricultural Products				
April		4.9	9.7	96.8
January - April		44.5	41.6	(6.6)
Textile and Garments				
April		65.2	366.0	461.2
January - April		1,320.1	1,699.5	28.7
Gems Diamonds and Jewellery				
April		0.1	24.2	18,053.4
January - April		54.7	95.0	73.6
Rubber Products				
April		24.2	61.6	154.4
January - April		220.3	317.9	44.3
Petroleum Products				
April		14.5	36.3	149.9
January - April		192.2	122.1	(36.5)
Mineral Exports				
April		1.0	4.2	332.9
January - April		5.9	16.0	172.6
Total Exports ^(b)				
April		282.3	818.2	189.8
January - April		2,931.9	3,800.3	29.6

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

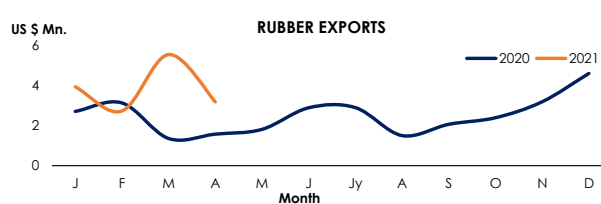
EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	April		
		2020	2021 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. Kg.	18.2	16.3	(10.2)
Rubber	Mn. Kg.	0.7	1.2	71.3
Coconut (Kernel Products)	Mn. Nuts	23.6	33.7	42.9
Export Prices				
Tea	Rs./ Kg.	833.41	959.13	15.1
	US \$/ Kg.	4.32	4.86	12.6
Rubber	Rs./ Kg.	430.37	520.67	21.0
	US \$/ Kg.	2.23	2.64	18.3
Coconut ^(b)	Rs./ Nut	51.85	73.80	42.3
	US \$/ Nut	0.27	0.37	39.2
Average Gross Price				
Tea	Rs./ Kg.	697.18	628.91	(9.8)
Rubber	Rs./ Kg.	0.00	428.00	0.0
Coconut	Rs./ Nut	41.70	0.00	0.0
Quantity Sold				
Tea	Mn. Kg.	19.1	18.1	(5.2)
Import Volumes				
Rice	MT '000	0.8	1.6	91.1
Wheat & Maize	MT '000	33.2	91.3	175.0
Sugar	MT '000	38.6	60.4	56.5
Crude Oil	Barrels '000	727.1	1,462.1	101.1
Import Prices (Average)				
Rice	Rs./MT	112,418.64	174,808.99	55.5
	US\$/MT	582.22	885.45	52.1
Wheat and Maize	Rs./MT	52,365.66	57,829.08	10.4
	US\$/MT	271.20	292.92	8.0
Sugar	Rs./MT	75,945.53	97,267.79	28.1
	US\$/MT	393.33	492.69	25.3
Crude Oil	Rs./Barrel	3,777.52	13,116.6	247.2
	US\$/Barrel	19.56	66.4	239.6

(a) Provisional

(b) Auctions were not held since October 2020

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



24. TOURISM

Item	Unit	2020	2021 ^(a)	Y-o-Y Change
Tourist Arrivals				
May	Number	-	1,497	-
January-May		507,311	15,294	(97.0)
Earnings from Tourism				
May	US\$ Mn.	-	2 ^(c)	-
January-May		682 ^(b)	21 ^(c)	(97.0)
	Rs. Mn.			
May		-	402 ^(c)	-
January-May		124,090 ^(b)	4,029 ^(c)	(96.8)
Workers' Remittances (Inflows)				
May	US\$ Mn.	432	460	6.6
January-May		2,407	2,846	18.2

Sources: Central Bank of Sri Lanka

Sri Lanka Tourism Development Authority

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

25. INTERNATIONAL FINANCE

Item	Unit	2020 December	2021 February	2021 March	2021 April
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	5,664	4,583	4,055	4,471
	Rs. Mn.	1,055,872	889,158	807,129	892,106
Reserve Adequacy of GOR	Months of Imports	4.2	3.5	2.9	3.1
Total Reserves (TR)	US\$ Mn.	8,521	7,326	6,512	7,060
	Rs. Mn.	1,588,343	1,421,245	1,296,204	1,408,857
Reserve Adequacy of TR	Months of Imports	6.4	5.5	4.7	4.9
Exchange Rates (Period Avg.)		2020 May		2021 May	
	Rs./USD	187.8650		199.5847	
	Rs./GBP	230.8521		280.7094	
	Rs./INR	2.4837		2.7222	
	Rs./JPY	1.7515		1.8280	
	Rs./EUR	204.8296		242.1582	
	Rs./SDR	256.1597		287.4772	
Forward Exchange Rates ^(c)		Rs. / USD		2021 May	
One month				197.06	
Three months				192.45	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	2020 April	2021 April
NEER (2017 = 100) ^(d)	84.73	79.02
REER (2017 = 100) ^(e)	89.67	83.65

Source: Central Bank of Sri Lanka

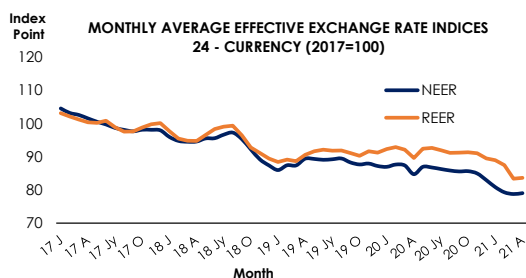
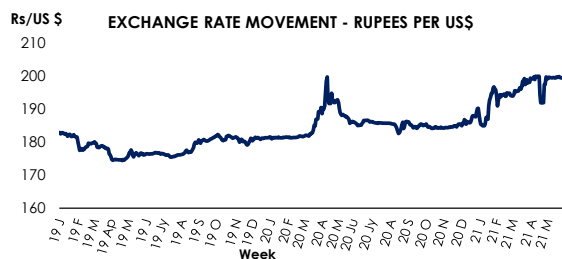
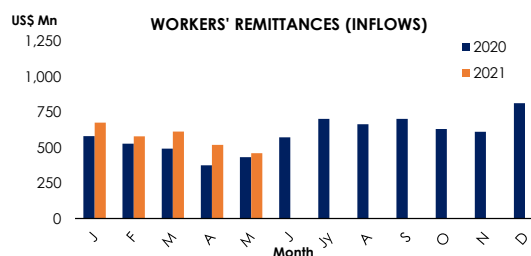
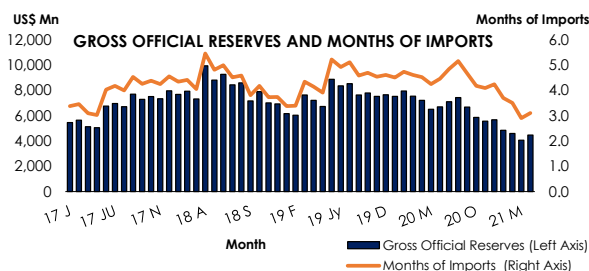
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of May based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2019 4 th Quarter ^(b)			2020 4 th Quarter ^(c)			2019 ^(b)			2020 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	4,796	6,478	(1,681)	3,110	4,752	(1,641)	19,414	24,562	(5,148)	13,083	18,271	(5,189)
Goods ^(d)	2,956	5,341	(2,385)	2,602	4,273	(1,671)	11,940	19,937	(7,997)	10,047	16,055	(6,008)
General merchandise	2,956	5,341	(2,385)	2,602	4,267	(1,665)	11,940	19,935	(7,995)	10,047	16,047	(5,999)
Non-monetary gold		0.2	(0.2)		6	(6)		3	(3)		9	(9)
Services	1,840	1,137	703	508	479	29	7,474	4,625	2,849	3,035	2,216	819
Transport	511	389	122	224	234	(10)	2,339	1,710	630	1,174	1,059	114
Sea Transport	216	186	30	154	157	(3)	1,155	820	335	702	635	67
Freight	216	186	30	154	157	(3)	1,155	820	335	702	635	67
Air transport	294	203	92	70	77	(7)	1,184	889	295	472	424	48
Passenger	270	182	88	53	60	(7)	1,056	798	258	394	354	40
Freight	24	21	3	17	17	(0.3)	128	91	37	78	71	7
Travel ^(e)	1,013	420	593	1	92	(91)	3,607	1,638	1,969	682	449	234
Construction	10	11	(1)	1	3	(3)	67	35	32	7	10	(3)
Insurance and pension services	25	20	6	10	23	(14)	137	102	36	39	82	(42)
Financial services	43	133	(90)	24	43	(19)	213	470	(258)	96	220	(125)
Telecommunication, computer and information services	226	124	102	236	60	175	1,054	515	539	995	288	706
Telecommunication services	35	34	1	4	7	(3)	155	135	21	24	32	(8)
Computer services	191	91	101	232	54	178	899	380	519	971	257	714
Other business services	7	22	(15)	4	7	(3)	35	78	(43)	16	37	(21)
Government goods and services n.i.e.	5	18	(13)	10	16	(6)	21	77	(56)	26	70	(44)
Primary Income	56	828	(772)	44	491	(446)	252	2,713	(2,462)	198	2,300	(2,101)
Compensation of employees	7	32	(26)	12	39	(27)	31	130	(99)	36	132	(96)
Investment Income	49	796	(746)	32	452	(419)	220	2,583	(2,363)	162	2,167	(2,006)
Direct Investment	7	338	(332)	4	134	(130)	26	855	(828)	17	619	(602)
Dividends	3	278	(275)	3	97	(93)	14	595	(581)	14	428	(414)
Re-invested earnings	3	60	(57)	1	37	(36)	13	260	(247)	3	191	(188)
Portfolio Investment		292	(292)		216	(216)		1,044	(1,044)		932	(932)
Equity		36	(36)		0	0		67	(67)		18	(18)
Interest		257	(257)		216	(216)		976	(976)		914	(914)
short-term		2	(2)		0	(0)		8	(8)		2	(2)
long-term		255	(255)		216	(216)		969	(969)		911	(911)
Other Investment	20	165	(145)	9	101	(93)	97	685	(588)	56	617	(560)
Reserve assets	23		23	20		20	97		97	89		89
Secondary Income	1,788	251	1,537	2,056	249	1,807	6,726	960	5,766	7,117	910	6,207
General Governemnt ^(f)	0.2		0.2	1		1	9		9	13		13
Personal transfers	1,787	251	1,537	2,055	249	1,806	6,717	960	5,757	7,104	910	6,194
of which, worker's remittances	1,787			2,055			6,717			7,104		
Current Account	6,640	7,556	(916)	5,211	5,491	(280)	26,392	28,236	(1,843)	20,398	21,481	(1,083)
Capital Account	7	7	(0.2)	7	6	1	51	28	23	51	23	28
Capital Transfers	7	7	(0.2)	7	6	1	51	28	23	51	23	28
General Governemnt ^(g)	0.4		0.4	2		2	16		16	24		24
Private Capital Transfers	7	7	(1)	5	6	(1)	34	28	6.7	27	23	4
Current Account + Capital Account	6,647	7,563	(916)	5,218	5,497	(279)	26,443	28,263	(1,820)	20,449	21,504	(1,055)

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

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(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2019		2020		2019 ^(b)		2020 ^(c)	
	4 th Quarter ^(b)		4 th Quarter ^(c)					
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	533	(160)	(462)	(819)	2,974	514	(1,566)	(1,825)
Direct Investments	234	19	89	4	743	77	434	15
Equity and investment fund shares	126	16	47	3	370	65	211	10
Equity other than reinvestment of earnings	66	13	9	2	110	52	20	7
Direct investor in direct investment enterprise	66	13	9	2	110	52	20	7
- BOI companies	66		9		138		29	
- CSE Companies (not registered with BOI)	(11)				(31)		(9)	
- Other companies	1				2			
Reinvestment of earnings	60	3	37	1	260	13	191	3
Debt Instruments	108	3	42	1	374	13	223	4
Direct investor in direct investment enterprise	108	3	42	1	374	13	223	4
- BOI companies	79		42		314		223	
Shareholder Advance	78		21		216		117	
Intra Company Borrowings	17		21		115		106	
Debt Repayments	(16)				(17)			
- CSE Companies (not registered with BOI)	30				59			
- Other companies								
Portfolio Investments	(91)		(1,149)		2,313		(2,383)	
Equity and investment fund shares	(49)		(11)		(4)		(217)	
- CSE Companies (not registered with BOI)	(49)		(11)		(4)		(217)	
Debt securities	(42)		(1,139)		2,317		(2,166)	
Central Bank								
Deposit taking corporations, other than the Central Bank					(250)			
Short-term								
Long-term					(250)			
General Government	(42)		(1,139)		2,567		(2,166)	
Short-term (Treasury Bills)	59		(5)		55		(122)	
Long-term	(101)		(1,133)		2,513		(2,044)	
Treasury Bonds	(101)		(35)		(388)		(431)	
SLDBs			1		1		22	
Sovereign Bonds			(1,099)		2,900		(1,635)	
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	390	34	599	256	(82)	100	383	(136)
Currency & deposits	36	(59)	245	150	167	(93)	(15)	64
Central Bank			(0.1)		(0.1)		400	
Short term			(0.1)		(0.1)		(0.03)	
Long term							400	
Deposit taking corporations, other than the Central Bank	36	(59)	245	150	168	(93)	(415)	64
Short-term	36	(103)	245	60	168	6	(415)	259
Long-term		44		90		(99)		(194)
General Government								
Other sectors								
Loans	199		(131)		(245)		327	
Central Bank	163		(14)		327		(14)	
Credit and loans with the IMF	163		(14)		327		(14)	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	21		(453)		(281)		75	
Short-term	296		(474)		(1)		403	
Long-term	(275)		20		(280)		(328)	
General Government	159		179		(89)		169	
Short-term								
Long-term	159		179		(89)		169	
Other sectors ^(h)	(144)		158		(203)		96	
Short-term								
Long term	(144)		158		(203)		96	
Trade credits and advances	(86)	(4)	301	(51)	(28)	(4)	185	(224)
Deposit taking corporations, except the Central Bank		(5)		7		(8)		9
Central Bank		(5)		7		(8)		9
Short term								
Other sectors ⁽ⁱ⁾	(86)	1	301	(58)	(28)	4	185	(233)
Short term	(86)	1	301	(58)	(28)	4	185	(233)
Other accounts receivable/payable	241	97	184	157	24	196	(114)	24
Central bank	241		184		24		(114)	
Short term ^(j)	241		184		24		(114)	
Deposit taking corporations, except the Central Bank		97		157		196		24
Short term		97		157		196		24
Special Drawing Rights								
Reserve Assets		(213)		(1,078)		337		(1,704)
Monetary gold		0		0		(14)		(667)
Special drawing rights		(0.1)		(0.2)		6		(5)
Reserve position in the IMF								
Other reserve assets		(213)		(1,078)		346		(1,032)
Currency and deposits		(387)		(595)		361		(177)
Claims on monetary authorities		411		(1,006)		(174)		(1,092)
Claims on other entities		(798)		411		535		914
Securities		181		(481)		(19)		(856)
Debt securities		181		(481)		(19)		(856)
Long term		181		(481)		(19)		(856)
Other claims		(7)		(3)		3		1
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)		(693)		(357)		(2,460)		(260)
Errors and Omissions		223		(78)		(640)		795

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

Source: Central Bank of Sri Lanka