

# MONTHLY ECONOMIC INDICATORS



**April  
2021**



Statistics Department  
Central Bank of Sri Lanka

# CONTENTS

SUBJECT	PAGE
SUMMARY	1
1 GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES	1
2 BUSINESS OUTLOOK SURVEY	1
3 AGRICULTURE	2
4 INDEX OF INDUSTRIAL PRODUCTION	2
5 PURCHASING MANAGERS' INDEX - MANUFACTURING	3
6 HOUSING & CONSTRUCTION	3
7 ENERGY	3
8 PURCHASING MANAGERS' INDEX - SERVICES	4
9 TELECOMMUNICATIONS	4
10 TRANSPORT	4
11 PORT SERVICES	5
12 PRICE INDICES	5
13 AVERAGE RETAIL PRICES - PETTAH MARKET	6
14 EMPLOYMENT	6
15 WAGE INDICES	6
16 GOVERNMENT FINANCE	7
17 MONETARY AGGREGATES & UNDERLYING FACTORS	8
18 BANKING	9
19 INTEREST RATES	10
20 CREDIT CARDS	11
21 COMMERCIAL PAPER ISSUES	11
22 SHARE MARKET	11
23 EXTERNAL TRADE	12
24 TOURISM	16
25 INTERNATIONAL FINANCE	17

# SUMMARY OF SELECTED ECONOMIC INDICATORS

## April 2021

Item	Period	Unit	2020	2021	Y-o-Y Change
<b>Real Sector</b>					
Tea	March	Mn. Kg	13.5	28.4	110.0
Rubber	March	Mn. Kg	6.2	7.6	22.7
Coconut	March	Mn. Nuts	209.5	263.3	25.7
Fish	March	Mn. Kg	36.5	38.5	5.4
			<b>2019</b>	<b>2020<sup>(a)</sup></b>	
Paddy	Maha <sup>(b)</sup>	Mn. Kg	3,072.6	3,196.8	4.0
	Yala <sup>(c)</sup>	Mn. Kg	1,519.5	1,924.2	26.6
			<b>2020</b>	<b>2021</b>	
Electricity Generation	February	GWh	1,330	1,264	(5.0)
	March		1,282	1,453	13.3
Index of Industrial Production	March	2015 = 100	84.1	119.6	42.2
NCPI (Year-On-Year % Change)	April	2013 = 100	5.9	5.5	
CCPI (Year-On-Year % Change)	April	2013 = 100	5.2	3.9	
<b>Fiscal Sector</b>					
			<b>2019</b>	<b>2020</b>	
Revenue and Grants	January-December	Rs. Mn.	1,898,808	1,373,308	(27.7)
Recurrent Expenditure	January-December	Rs. Mn.	2,424,582	2,548,359	5.1
<b>Monetary Sector</b>					
			<b>2020</b>	<b>2021</b>	
Money Supply					
Narrow Money M <sub>1</sub>	End March	Rs. Mn.	964,755.96	1,232,814.18	27.8
Broad Money M <sub>2</sub>	End March	Rs. Mn.	7,335,947.77	8,860,584.06	20.8
Consolidated Broad Money (M <sub>2b</sub> ) <sup>(d)</sup>	End March	Rs. Mn.	8,098,249.11	9,838,636.77	21.5
Broad Money M <sub>4</sub>	End March	Rs. Mn.	9,973,229.96	12,009,796.56	20.4
Share Market					
ASPI	End April	1985 = 100	-	7,208.20	-
S&P SL20	End April	2004 = 1000	-	2,869.25	-
Market Capitalisation	End April	Rs. Bn.	-	3,178.80	-
<b>External Sector</b>					
			<b>2020</b>	<b>2021<sup>(a)</sup></b>	
External Trade					
Exports	March	US\$ Mn.	656	1,094	66.7
Imports	March	US\$ Mn.	1,205	1,926	59.8
Balance of Trade	March	US\$ Mn.	(549)	(832)	
			<b>2019</b>	<b>2020<sup>(a)</sup></b>	
Balance of Payments					
Trade Account	4 <sup>th</sup> Quarter	US\$ Mn.	(1,681)	(1,641)	(2.4)
Current Account	4 <sup>th</sup> Quarter	US\$ Mn.	(916)	(280)	(69.4)
Current & Capital Accounts	4 <sup>th</sup> Quarter	US\$ Mn.	(916)	(279)	(69.5)
Financial Account (net)	4 <sup>th</sup> Quarter	US\$ Mn.	(693)	(357)	(48.5)
			<b>2021 End January</b>	<b>2021 End February</b>	<b>2021 End March</b>
Total Reserves <sup>(e)</sup>		US\$ Mn.	7,596	7,326	6,512

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBU's

(e) Including ACU receipts

## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

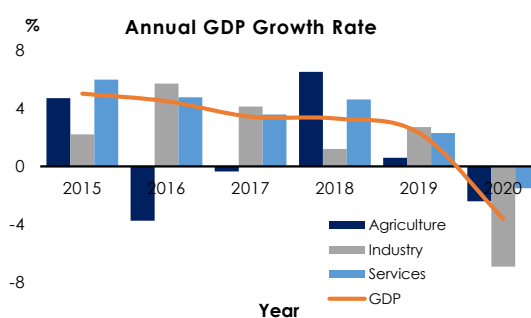
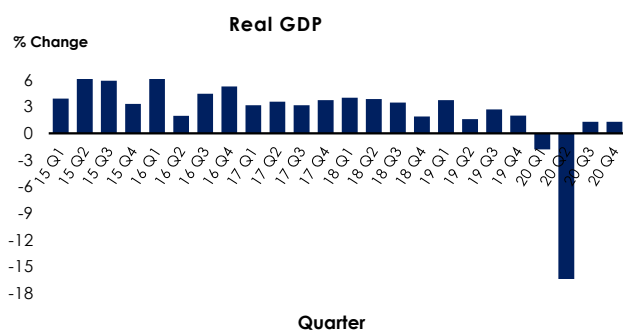
Economic Activity	Annual - 2020 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 <sup>(b)</sup>	2020	19/18 <sup>(b)</sup>	20/19	2019 <sup>(b)</sup>	2020
Agriculture	686,412	669,802	1.0	-2.4	0.1	-0.2
Industry	2,608,211	2,427,844	2.6	-6.9	0.7	-1.8
Services	5,678,485	5,595,469	2.2	-1.5	1.3	-0.8
Taxes less subsidies on products	910,242	837,491	2.4	-8.0	0.2	-0.7
<b>GDP</b>	<b>9,883,350</b>	<b>9,530,606</b>	<b>2.3</b>	<b>-3.6</b>	<b>2.3</b>	<b>-3.6</b>

Economic Activity	4 <sup>th</sup> Quarter - 2020 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 <sup>(b)</sup>	2020	19/18 <sup>(b)</sup>	20/19	2019 <sup>(b)</sup>	2020
Agriculture	185,470	187,839	(5.8)	1.3	-0.4	0.1
Industry	621,575	629,928	1.3	1.3	0.3	0.3
Services	1,503,564	1,531,434	2.4	1.9	1.3	1.0
Taxes less subsidies on products	420,566	417,163	2.9	-0.8	0.4	-0.1
<b>GDP</b>	<b>2,731,174</b>	<b>2,766,364</b>	<b>1.6</b>	<b>1.3</b>	<b>1.6</b>	<b>1.3</b>

(a) Provisional

(b) Revised

Source: Department of Census and Statistics



## 2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Business Condition (Level)	74	63	64	78	33	20	57	57	88	-
	(81)	(72)	(80)	(89)	(103)	(10)	(45)	(55)	(82)	(119)
Profitability (Y-o-Y)	83	75	89	95	40	44	79	75	102	-
	(110)	(103)	(92)	(101)	(115)	(17)	(76)	(68)	(98)	(143)
Skilled Labour Availability (Y-o-Y)	100	99	102	94	78	102	99	102	100	-
	(97)	(104)	(104)	(106)	(97)	(75)	(120)	(97)	(107)	(103)
Demand (Y-o-Y)	120	86	87	101	42	28	81	70	130	-
	(131)	(123)	(121)	(109)	(122)	(45)	(110)	(74)	(103)	(158)
Sales (Y-o-Y)	125	90	94	110	45	36	81	72	133	-
	(127)	(119)	(117)	(120)	(126)	(18)	(108)	(78)	(99)	(155)
Capacity Utilization (Y-o-Y)	120	93	88	102	49	49	74	76	118	-
	(128)	(121)	(115)	(109)	(112)	(32)	(118)	(70)	(100)	(150)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

### 3. AGRICULTURE

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Tea Production</b>	Mn. Kg			
March		13.5	28.4	110.0
January - March		53.7	73.8	37.5
<b>Rubber Production</b>	Mn. Kg			
March		6.2	7.6	22.7
January - March		19.6	22.7	16.0
<b>Coconut Production</b>	Mn. Nuts			
March		209.5	263.3	25.7
January - March		670.6	720.5	7.4
<b>Fish Production</b>	Mn. Kg			
March		36.5	38.5	5.4
January - March		120.5	108.9	(9.7)
<b>Paddy Production</b>	Mn. Kg	2019	2020 <sup>(a)</sup>	
Maha <sup>(b)</sup>		3,072.6	3,196.8	4.0
Yala <sup>(c)</sup>		1,519.5	1,924.2	26.6

(a) Provisional

(b) Sep.\Oct. - Mar.\ Apr.

(c) Apr. \ May - Aug.\Sep.

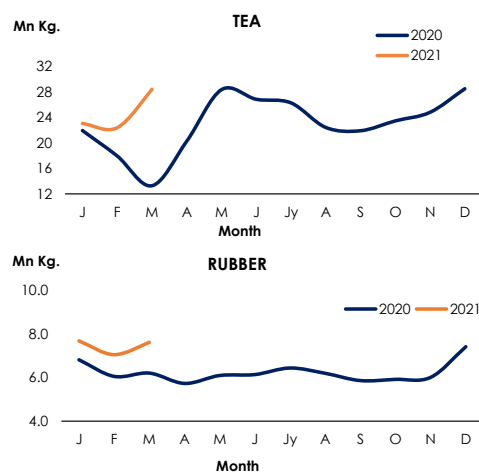
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries & Aquatic Resources

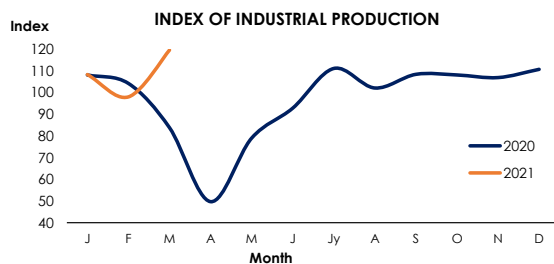


### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	March		Y-o-Y Change (%)
	2020 <sup>(a)</sup>	2021 <sup>(b)</sup>	
Food products	105.0	126.3	20.3
Beverages	78.8	145.6	84.6
Tobacco products	54.1	94.7	75.1
Textiles	46.1	135.5	194.0
Wearing apparels	70.6	131.2	85.8
Leather and related products	69.1	96.9	40.3
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	74.0	84.8	14.6
Paper and paper products	52.9	92.8	75.5
Printing and reproduction of recorded media	85.6	159.2	85.9
Coke and refined petroleum products	62.0	1.5	(97.5)
Chemicals and chemical products	79.3	119.5	50.7
Basic pharmaceutical products and pharmaceutical preparations	84.6	114.6	35.5
Rubber and plastic products	54.4	124.0	127.9
Other non-metallic mineral products	96.3	145.1	50.7
Basic metals	106.4	148.4	39.5
Fabricated metal products (except machinery equipment)	125.7	146.9	16.9
Electrical equipment	70.0	107.3	53.3
Machinery and equipment (n.e.c)	72.1	150.4	108.6
Furniture	54.6	100.7	84.4
Other manufacturing	51.6	93.6	81.5
<b>Overall Index of Industrial for the Manufacturing Sector</b>	<b>84.1</b>	<b>119.6</b>	<b>42.2</b>

(a) Revised

(b) Provisional



Source: Department of Census and Statistics

## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0	44.3								

Source: Central Bank of Sri Lanka

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change (%)	
<b>Greater Colombo Housing Approvals Index<sup>(b)</sup></b>	1995 = 100				
Quarter 3		123.3	119.0	(3.5)	
Quarter 4		109.7	77.4	(29.4)	
<b>Cement</b>		<b>2020</b>	<b>2021<sup>(a)</sup></b>		
Local Production <sup>(c)</sup>	'000 MT				
March			235	395	68.4
January - March			869	1,120	29.0
Imports <sup>(d)</sup>	'000 MT				
March			364	285	(21.6)
January - March			964	756	(21.6)
Total	'000 MT				
March			598	680	13.7
January - March			1,833	1,877	2.4

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production  
(d) Total cement imports

Sources: Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Moratuwa and Kaduwela Municipal Councils  
Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa Urban Councils  
Homagama, Katikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana and Panadura Pradesheeya Sabhas  
Central Bank of Sri Lanka  
Sri Lanka Customs  
Participants of Cement Industry

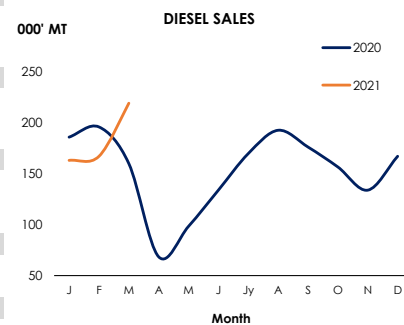
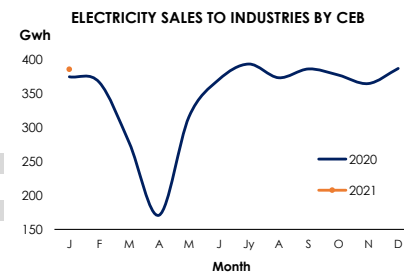
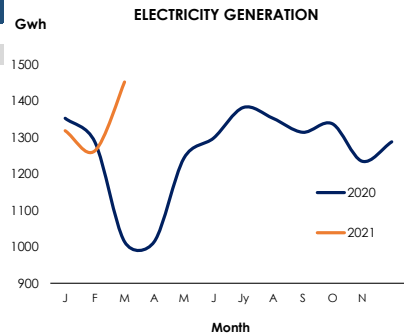
## 7. ENERGY

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Electricity Generation<sup>(b)</sup></b>	GWh			
February		1,330	1,264	(5.0)
CEB - Hydro		228	212	(6.8)
Fuel Oil		184	117	(36.1)
Coal		469	542	15.5
Wind		-	5	-
Private Sector		449	387	(13.7)
Non Conventional Renewable Energy		106	125	18.7
March		1,282	1,453	13.3
CEB - Hydro		176	242	37.3
Fuel Oil		146	181	24.3
Coal		595	594	(0.1)
Wind		-	2	-
Private Sector		365	434	18.8
Non Conventional Renewable Energy		73	110	51.1
January - March		3,987	4,048	1.5
CEB - Hydro		784	692	(11.8)
Fuel Oil		483	424	(12.1)
Coal		1,440	1,721	19.5
Wind		-	10	-
Private Sector		1,280	1,202	(6.1)
Non Conventional Renewable Energy		309	399	29.3
<b>Electricity Sales to Industries</b>	GWh			
January		375	386	2.9
<b>Diesel Sales</b>	'000 MT			
February		196	167	(14.7)
March		160	219	37.1
January - March		542	550	1.4
<b>Petrol Sales</b>	'000 MT			
February		118	109	(6.9)
March		95	132	39.9
January - March		338	354	4.8
<b>Furnace Oil Sales</b>	'000 MT			
February		87	82	(5.7)
March		83	92	10.5
January - March		261	248	(4.9)
<b>Kerosene Sales</b>	'000 MT			
February		17	16	(7.3)
March		15	18	25.2
January - March		50	49	(1.0)
<b>Crude Oil Imports</b>	'000 MT			
March <sup>(c)</sup>		189	-	(100.0)
January - March		464	274	(41.0)
<b>Other Petroleum Imports</b>	'000 MT			
March		386	527	36.4
January - March		1,249	1,378	10.3

(a) Provisional

(b) Including rooftop solar generation

(c) Crude oil has not been imported during March 2021



Sources: Ceylon Electricity Board  
Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs

## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1	48.9								

Source: Central Bank of Sri Lanka

## 9. TELECOMMUNICATIONS

Item	Unit	1 <sup>st</sup> Quarter 2020	1 <sup>st</sup> Quarter 2021 <sup>(a)</sup>	Y-o-Y Change (%)
Telephones (Fixed lines)	Number	2,325,410	2,823,710	21.4
Wireline in service	Number	1,251,922	1,252,941	0.1
Wireless Local Loop Access	Number	1,073,488	1,570,769	46.3
Cellular Phones	Number	31,875,797	29,243,593	(8.3)
Public Pay Phones	Number	481	461	(4.2)
Internet Subscribers <sup>(b)</sup>	Number	13,078,980	19,370,982	48.1
Telephone Penetration (excluding Cellular Phones)	per 100 persons	10.6	12.8	20.2
Telephone Penetration (including Cellular Phones)	per 100 persons	156.0	144.9	(7.2)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

## 10. TRANSPORT

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
------	------	------	---------------------	------------------

### New Registration of Motor Vehicles

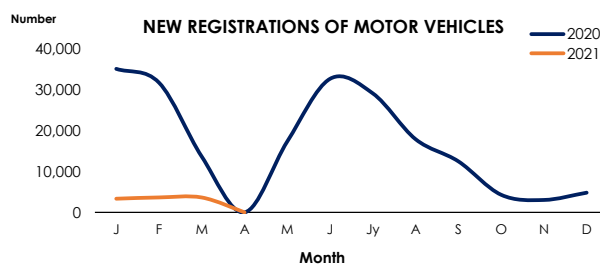
April	Number	0	2,474	-
Buses		0	33	-
Motor Cars		0	437	-
Three Wheelers		0	7	-
Dual Purpose Vehicles <sup>(b)</sup>		0	77	-
Motor Cycles		0	560	-
Goods Transport Vehicles <sup>(c)</sup>		0	273	-
Land Vehicles <sup>(d)</sup>		0	1,087	-
Other <sup>(e)</sup>		0	0	-
<b>January - April</b>	<b>Number</b>	<b>80,649</b>	<b>13,135</b>	<b>(83.7)</b>
Buses		295	184	(37.6)
Motor Cars		8,602	1,746	(79.7)
Three Wheelers		4,012	61	(98.5)
Dual Purpose Vehicles <sup>(b)</sup>		3,831	432	(88.7)
Motor Cycles		61,186	4,085	(93.3)
Goods Transport Vehicles <sup>(c)</sup>		1,048	1,657	58.1
Land Vehicles <sup>(d)</sup>		1,424	4,969	248.9
Other <sup>(e)</sup>		251	1	(99.6)

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



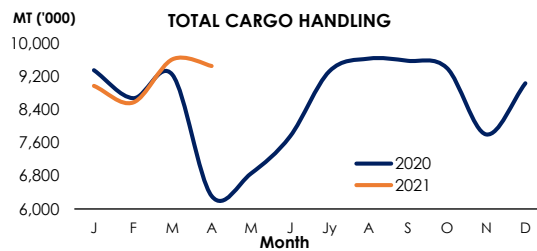
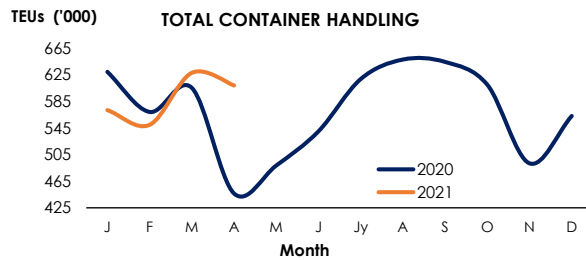
## 11. PORT SERVICES

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Ship Traffic <sup>(b)</sup></b>				
	Number			
April		317	380	19.9
January - April		1,520	1,450	(4.6)
<b>Container Handling</b>				
<b>Domestic</b>				
	TEUs			
April		62,357	93,441	49.8
January - April		373,670	409,051	9.5
<b>Transshipment</b>				
	TEUs			
April		375,241	502,929	34.0
January - April		1,835,015	1,893,827	3.2
<b>Re-stowing</b>				
	TEUs			
April		8,969	12,561	40.0
January - April		41,781	55,587	33.0
<b>Total Container Handling</b>				
	TEUs			
April		446,567	608,931	36.4
January - April		2,250,466	2,358,465	4.8
<b>Cargo Handling <sup>(b)</sup></b>				
<b>Cargo Discharged</b>				
	MT			
April		3,490,072	5,619,575	61.0
January - April		19,291,668	21,481,788	11.4
<b>Cargo Loaded</b>				
	MT			
April		2,822,063	3,826,940	35.6
January - April		14,269,466	15,107,504	5.9
<b>Total Cargo Handling</b>				
	MT			
April		6,312,135	9,446,515	49.7
January - April		33,561,134	36,589,292	9.0

(a) Provisional

Source: Sri Lanka Ports Authority

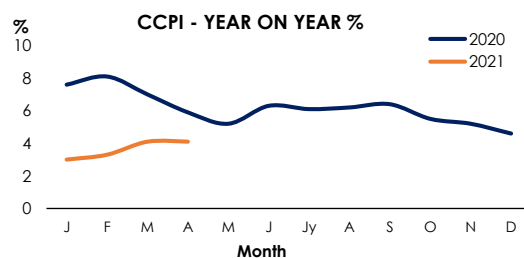
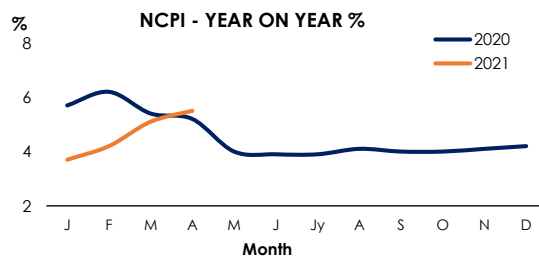
(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar  
TEUs = Twenty-foot Equivalent Container Units.



## 12. PRICE INDICES

Item	Base Period	2020	2021	Y-o-Y Change (%)
<b>National Consumer Price Index (NCPI)</b>				
	2013=100			
<b>April</b>				
Headline		134.8	142.2	5.5
Core		136.9	142.5	4.1
<b>Colombo Consumers Price Index (CCPI)</b>				
	2013=100			
<b>April</b>				
Headline		133.6	138.8	3.9
Core		137.2	141.3	3.0

Source: Department of Census and Statistics





### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2020 April <sup>(a)</sup>	2021 April	Y-o-Y Change(%)
<b>Rice</b>	Rs/Kg			
Samba		n.a.	128.71	-
Nadu		n.a.	102.27	-
Kekulu (Red)		n.a.	98.00	-
<b>Other Food Items</b>	Rs/Kg			
Dried Chillie (Imported)		n.a.	550.00	-
Red Onion (Local)		n.a.	288.84	-
Red Onion (Imported)		n.a.	280.00	-
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		n.a.	81.78	-
Dhal		n.a.	179.85	-
Potato (Local)		n.a.	147.82	-
Egg - White (Each)		n.a.	14.32	-
Sugar - White		n.a.	115.00	-

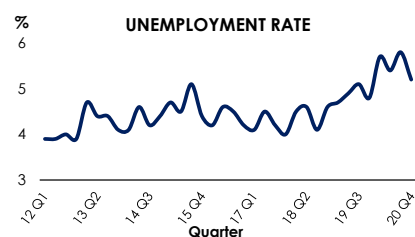
n.a - not available

Source: Central Bank of Sri Lanka

(a) In Pettah market, retail trade activities were not carried out in April 2020, due restrictions imposed to curtail the spread of the COVID-19 pandemic.

### 14. EMPLOYMENT

Item	Unit	2019 <sup>(a)</sup>	2020 <sup>(a)(b)</sup>
Labour Force Participation Rate	Percentage	52.3	50.6
Unemployment Rate		4.8	5.5
<b>Employment by Economic Activity <sup>(c)</sup> (as a % of Total Employment)</b>		<b>2019 <sup>(a)</sup></b>	<b>2020 <sup>(a)(b)</sup></b>
Agriculture		25.3	27.1
Industry		27.6	26.9
Services		47.1	46.0



(a) The working age population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

### 15. WAGE INDICES

Item	Unit	March	
		2020	2021 <sup>(a)</sup>
<b>Public Sector Employees</b>	2016 = 100		
Nominal Wage Rate Index		114.6	114.6
Real Wage Rate Index <sup>(b)</sup>		96.5	91.8
<b>Informal Private Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		186.7	195.1
Real Wage Rate Index <sup>(b)</sup>		137.7	136.9
<b>Agriculture</b>			
Nominal Wage Rate Index		194.0	198.7
Real Wage Rate Index <sup>(b)</sup>		143.1	139.4
<b>Industry</b>			
Nominal Wage Rate Index		187.8	198.1
Real Wage Rate Index <sup>(b)</sup>		138.5	139.0
<b>Services</b>			
Nominal Wage Rate Index		182.4	190.7
Real Wage Rate Index <sup>(b)</sup>		134.5	133.8

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

## 16. GOVERNMENT FINANCE <sup>(a)</sup>

Item	Unit	2019	2020 <sup>(b)</sup>	Change (%)
<b>Total revenue and grants <sup>(c)</sup></b>	Rs. Mn.	1,898,808	1,373,308	(27.7)
<b>Total revenue <sup>(c)</sup></b>	Rs. Mn.	1,890,899	1,367,960	(27.7)
Tax revenue		1,734,925	1,216,542	(29.9)
Non tax revenue		155,974	151,417	(2.9)
<b>Grants <sup>(c)</sup></b>	Rs. Mn.	7,909	5,348	(32.4)
<b>Recurrent expenditure <sup>(c)</sup></b>	Rs. Mn.	2,424,582	2,548,359	5.1
<b>Capital expenditure and net lending <sup>(c)</sup></b>	Rs. Mn.	913,314	492,638	(46.1)
<b>Financing <sup>(c)</sup></b>	Rs. Mn.	1,439,088	1,667,688	15.9
Domestic financing		896,448	1,750,887	95.3
Foreign financing		542,641	(83,199)	(115.3)

		2019 End Dec	2020 End Dec <sup>(b)</sup>	Change(%)
<b>Total outstanding government debt <sup>(d)</sup></b>	Rs. Mn.	13,031,543	15,117,247	16.0
<b>Total domestic debt</b>	Rs. Mn.	6,830,260	9,065,068	32.7
By Maturity				
Short term		1,270,374	2,197,594	73.0
o/w Treasury bills		873,943	1,620,705	85.4
Central bank advances		236,609	153,079	(35.3)
Medium & Long term		5,559,887	6,867,473	23.5
o/w Treasury bonds		4,606,232	5,713,300	24.0
Rupee loans		24,088	24,088	-
Sri Lanka Development Bonds		559,284	486,870	(12.9)
By Institution				
Non Bank		3,941,809	4,329,330	9.8
Bank		2,888,451	4,735,738	64.0
<b>Total foreign debt</b>	Rs.Mn	6,201,283	6,052,179	(2.4)
Concessional		2,767,459	2,988,113	8.0
Multilateral		1,356,925	1,445,230	6.5
o/w IDA		466,920	485,638	4.0
ADB		780,803	832,880	6.7
Bilateral		1,410,534	1,542,883	9.4
o/w Japan		579,044	619,757	7.0
Non Concessional		3,433,824	3,064,066	(10.8)

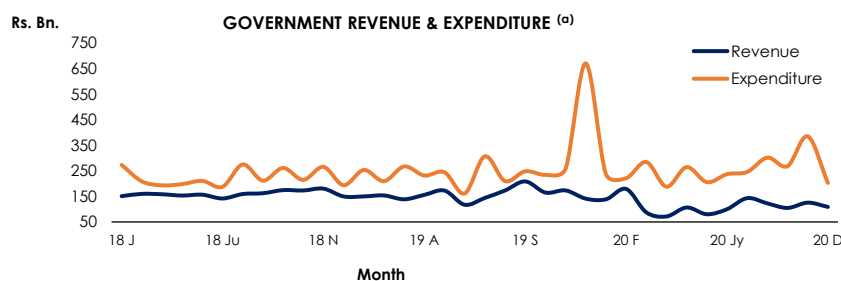
Sources: Ministry of Finance  
Central Bank of Sri Lanka

(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.

(b) Provisional

(c) Revenue, expenditure and financing figures are based on the economic classification.

(d) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.



(a) The adjustment for restatement of expenditure, as announced in the Budget Speech for 2020, is adjusted for the month of December 2020.

## 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January <sup>(a)</sup>	End March <sup>(a)(b)</sup>	Change (End March)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2020		865,466.99	964,755.96	99,288.96	11.5
2021		1,177,150.04	1,232,814.18	55,664.14	4.7
Currency Held by the Public					
2020		494,207.86	567,969.97	73,762.11	14.9
2021		641,010.04	672,841.49	31,831.45	5.0
Demand Deposits Held by the Public					
2020		371,259.13	396,785.98	25,526.85	6.9
2021		536,140.00	559,972.69	23,832.68	4.4
<b>Broad Money Supply (M<sub>2</sub>) <sup>(1)</sup></b>	Rs. Mn.				
2020		6,912,709.91	7,335,947.77	423,237.86	6.1
2021		8,495,788.29	8,860,584.06	364,795.77	4.3
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2020		6,047,242.92	6,371,191.81	323,948.89	5.4
2021		7,318,638.25	7,627,769.89	309,131.64	4.2
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(2)</sup></b>					
2020		413,592.83	474,078.36	60,485.53	14.6
2021		54,205.73	(186,587.83)	(240,793.56)	(444.2)
<b>Domestic Credit</b>					
2020		8,199,017.41	8,656,806.95	457,789.54	5.6
2021		10,404,976.03	11,123,660.91	718,684.88	6.9
To Government (Net)		4,072,585.49	4,565,896.49	493,311.00	12.1
To Public Corporations		584,273.52	631,763.39	47,489.87	8.1
To Co-operatives		3,222.63	3,006.37	(216.26)	(6.7)
To Other Private Sector		5,744,894.39	5,922,994.66	178,100.27	3.1
<b>Other Items (Net) <sup>(3)</sup></b>					
2020		(1,699,900.33)	(1,794,937.54)	(95,037.21)	(5.6)
2021		(1,963,393.46)	(2,076,489.02)	(113,095.55)	(5.8)
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(3)</sup></b>	Rs.Mn.				
2020		7,624,120.67	8,098,249.11	474,128.44	6.2
2021		9,405,733.97	9,838,636.77	432,902.80	4.6
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2020		6,758,653.68	7,133,493.15	374,839.48	5.5
2021		8,228,583.93	8,605,822.59	377,238.66	4.6
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets <sup>(3)</sup></b>					
2020		100,701.82	28,119.06	(72,582.76)	(72.1)
2021		(209,468.36)	(429,949.86)	(220,481.50)	(105.3)
<b>Domestic Credit</b>					
2020		9,410,739.11	10,045,860.51	635,121.40	6.7
2021		11,721,172.79	12,491,168.14	769,995.35	6.6
To Government (Net)		4,548,061.37	5,004,547.89	456,486.52	10.0
To Public Corporations		1,002,174.16	1,098,445.68	96,271.52	9.6
To Co-operatives		3,222.63	3,006.37	(216.26)	(6.7)
To Other Private Sector		6,167,714.63	6,385,168.20	217,453.56	3.5
<b>Other Items (Net) <sup>(3)</sup></b>					
2020		(1,887,320.26)	(1,975,730.46)	(88,410.20)	(4.7)
2021		(2,105,970.46)	(2,222,581.51)	(116,611.05)	(5.5)
<b>Reserve Money</b>	Rs. Mn.				
2020		932,604.46	1,013,796.97	81,192.51	8.7
2021		964,439.73	1,028,599.35	64,159.62	6.7
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2020		0.93	0.95		
2021		1.22	1.20		
<b>M<sub>2</sub> Multiplier</b>					
2020		7.41	7.24		
2021		8.81	8.61		
<b>M<sub>2b</sub> Multiplier</b>					
2020		8.18	7.99		
2021		9.75	9.57		

(1) M<sub>2</sub> = M<sub>1</sub> + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) 2020 data were revised.

(b) March 2021 data are provisional.

(Monetary Aggregates & Underlying Factors Contd ...)

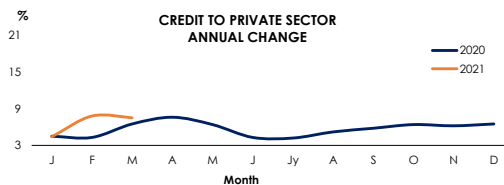
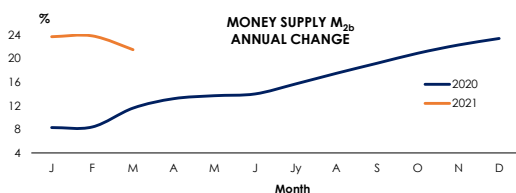
Item	Unit	Beginning January <sup>(a)</sup>	End March <sup>(a)(b)</sup>	Change (End March)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>2b</sub>) <sup>(4)</sup></b>	Rs.Mn.				
2020		9,444,524.88	9,973,229.96	528,705.08	5.6
2021		11,461,881.28	12,009,796.56	547,915.28	4.8
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2020		8,644,200.68	9,076,594.07	432,393.39	5.0
2021		10,374,005.10	10,846,001.85	471,996.75	4.5
<b>Underlying Factors (M<sub>2</sub>)</b>					
<b>Net Foreign Assets</b>					
2020		88,761.02	14,145.99	(74,615.03)	(84.1)
2021		(217,108.95)	(445,101.12)	(227,992.17)	(105.0)
<b>Domestic Credit</b>					
2020		12,094,155.09	12,779,353.52	685,198.43	5.7
2021		14,652,435.33	15,530,461.56	878,026.23	6.0
To Government (Net)		5,365,745.76	5,862,696.98	496,951.21	9.3
To Public Corporations		1,002,174.16	1,098,445.68	96,271.52	9.6
To Private Sector		8,284,515.41	8,569,318.91	284,803.50	3.4
<b>Other Items (Net)</b>					
2020		(2,738,391.23)	(2,820,269.55)	(81,878.32)	(3.0)
2021		(2,973,445.11)	(3,075,563.89)	(102,118.78)	(3.4)
<b>Money Multiplier</b>					
<b>M<sub>2</sub> Multiplier</b>					
2020		10.13	9.84		
2021		11.88	11.68		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) 2020 data were revised.

(b) March 2021 data are provisional.



18. BANKING

Item	Unit	End March		Change (End March)	
		2020 <sup>(a)</sup>	2021 <sup>(b)</sup>	Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	6,203,913.51	7,200,194.95	996,281.44	16.1
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	630,332.07	687,137.26	56,805.19	9.0
Other Govt. Securities <sup>(2)</sup>		1,337,465.12	2,148,322.09	810,856.97	60.6
Other Investments		95,710.87	99,506.85	3,795.98	4.0
<b>Total Deposits</b>	Rs. Mn.	7,718,975.50	9,391,918.24	1,672,942.73	21.7
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	175,491.53	179,747.26	4,255.73	2.4
<b>Call Market Borrowings - Last week of March</b>	Rs. Bn.	82.78	107.28	24.50	29.6
<b>Offshore Banking Units (OBUs)</b>					
		<b>2020</b>	<b>2021</b>		
		<b>End March <sup>(a)</sup></b>	<b>End March <sup>(b)</sup></b>		
<b>OBUs</b>	Number	26	24		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,880,261.41	1,864,586.27	(15,675.14)	(0.8)
<b>Assets</b>					
Loans & Advances - Residents		1,480,955.43	1,477,026.22	(3,929.21)	(0.3)
Loans & Advances - Non-Residents		381,834.39	366,240.81	(15,593.58)	(4.1)
Other Assets		17,471.59	21,319.24	3,847.65	22.0
<b>Liabilities</b>					
Deposits & Borrowings - Residents		754,064.34	946,814.77	192,750.43	25.6
Deposits & Borrowings - Non-Residents		883,993.44	640,901.80	(243,091.64)	(27.5)
Other Liabilities		242,203.63	276,869.70	34,666.07	14.3
<b>National Savings Bank</b>		<b>2020</b>	<b>2021</b>	<b>Change (End March)</b>	
		<b>End March <sup>(a)</sup></b>	<b>End March <sup>(b)</sup></b>	<b>Absolute</b>	<b>Percentage</b>
Time & Savings Deposits	Rs. Mn.	1,026,262.61	1,270,405.76	244,143.16	23.8

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Revised

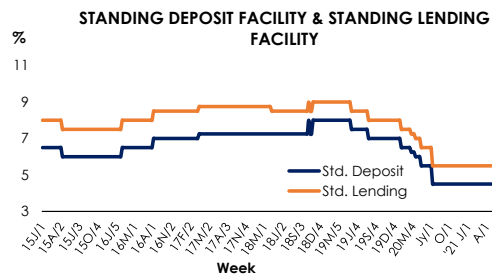
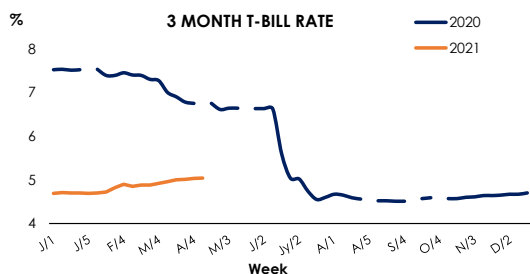
(b) Provisional

## 19. INTEREST RATES

Item	Unit	April		Y-o-Y Absolute Change (Basis Points)
		2020	2021	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>				
	Yield			
91-Day	Per cent	6.75	5.11	(164)
182-Day		6.80	5.14	(166)
364-Day		7.00	5.18	(182)
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		-	6.50	-
3-Year		8.14	-	-
4-Year		8.70	-	-
5-Year		8.75	7.25	(150)
6-Year		-	-	-
10-Year		-	-	-
<b>AWDR <sup>(2)</sup></b>	Per cent	7.77	5.07	(270)
<b>AWFDR <sup>(3)</sup></b>	Per cent	9.51	6.09	(342)
		<b>2020 March</b>	<b>2021 March</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	8.22	4.86	(336)
<b>AWNFR <sup>(5)</sup></b>	Per cent	8.44	4.99	(345)
		<b>2020 April</b>	<b>2021 April</b>	
<b>AWPR <sup>(6)</sup> (Last Week)</b>	Per cent	9.49	5.86	(363)
<b>Call Money Rates (End Month)</b>	Per cent	6.40-6.45	4.60-4.70	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	6.00	4.50	(150)
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	7.00	5.50	(150)
		<b>2020 March</b>	<b>2021 March</b>	
<b>AWLR <sup>(9)</sup></b>	Per cent	13.22	9.91	(331)
<b>AWNLR <sup>(10)</sup></b>		12.19	8.28	(391)
<b>Saving Rates</b>				
	Per cent	<b>2020 March</b>	<b>2021 March</b>	
Commercial Banks		0.20-7.50	0.10-7.00	
National Savings Bank		4.00	3.50	
<b>Fixed Deposit Rates</b>				
	Per cent			
Commercial Banks (12 Months)		0.95-15.00	0.25-15.00	
National Savings Bank (12 Months)		8.50	5.00	
<b>Long Term Lending Rates</b>				
	Per cent	<b>2020 March</b>	<b>2021 March</b>	
SMIB		9.50-18.00	7.00-12.50	
NSB		12.00-14.50	6.25-10.00	
NHDA		6.00-9.00	6.00-9.00 <sup>(a)</sup>	

Sources: Central Bank of Sri Lanka  
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.  
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.  
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.  
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.  
 (5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.  
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.  
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.  
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate.  
 (9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.  
 (10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.  
 (a) As at December 2020



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2020	2021	2021
		End December	End February	End March <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,879,255</b>	<b>1,900,184</b>	<b>1,905,633</b>
Local (accepted only locally)		17,291	17,124	16,985
Global (accepted globally)		1,861,964	1,883,060	1,888,648
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>117,260.10</b>	<b>118,740.90</b>	<b>119,307.08</b>
Local (accepted only locally)		32,760.14	33,344.54	33,446.42
Global (accepted globally)		84,499.96	85,396.35	85,860.67

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2020	2021	2021
		End December	End February	End March <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues <sup>(c)</sup>		4,525.00	1,138.54	1,443.31
Outstanding (at the end of the period)		1,517.62 <sup>(d)</sup>	1,985.65 <sup>(d)</sup>	2,034.47

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

(c) Year-to-date total

(d) Revised

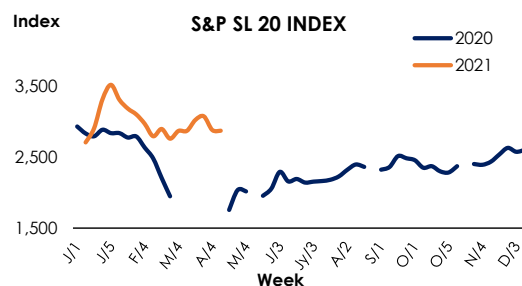
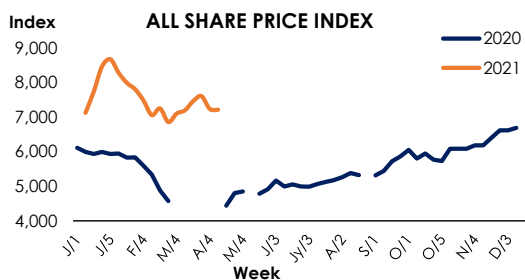
## 22. SHARE MARKET

Item	Unit	End April		Y-o-Y Change (%)
		2020 <sup>(a)</sup>	2021	
<b>All Share Price Index (ASPI)</b>	1985=100	-	7,208.20	-
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	-	2,869.25	-
<b>Market Capitalisation</b>	Rs. Bn.	-	3,178.80	-
<b>Non-national Transactions <sup>(b)</sup></b>				
Purchase	Rs. Mn.	-	2,081.67	-
Sales	Rs. Mn.	-	5,854.42	-
Net Purchases	Rs. Mn.	-	(3,772.74)	-

Source: Colombo Stock Exchange

(a) The CSE was not functioning during the period from 23 March 2020 to 6 May 2020 due to the prevailed conditions of the country with the spread of COVID-19.

(b) Total for the month



## 23. EXTERNAL TRADE

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Exports</b>	Rs. Mn.			
March		121,438	215,456	77.4
January - March		483,205	578,582	19.7
<b>Imports</b>				
March		223,002	379,375	70.1
January - March		821,457	978,240	19.1
<b>Trade Balance</b>				
March		(101,565)	(163,919)	
January - March		(338,252)	(399,659)	
<b>Exports</b>	US \$ Mn.			
March		656	1,094	66.7
January - March		2,650	2,982	12.6
<b>Imports</b>				
March		1,205	1,926	59.8
January - March		4,503	5,041	12.0
<b>Trade Balance</b>				
March		(549)	(832)	
January - March		(1,853)	(2,059)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Sri Lanka Tourism Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

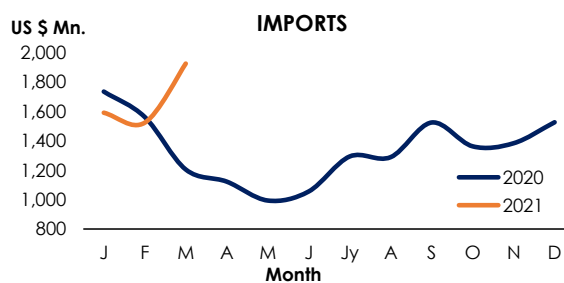
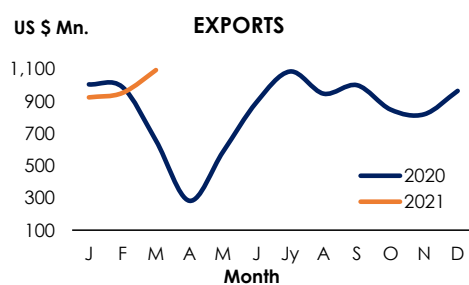
## TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	March	
	2020	2021 <sup>(b)</sup>
<b>Total Exports</b>		
Value	91.3	152.2
Quantity	107.4	168.0
Unit Value	85.1	90.6
<b>Total Imports</b>		
Value	107.8	172.4
Quantity	139.4	196.0
Unit Value	77.4	87.9
<b>Terms of Trade</b>	<b>109.9</b>	<b>103.0</b>

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



**EXTERNAL TRADE - COMPOSITION OF IMPORTS**

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
<b>March</b>		<b>49,427</b>	<b>74,768</b>	<b>51.3</b>
<b>January - March</b>		<b>176,285</b>	<b>193,527</b>	<b>9.8</b>
<b>Food and Beverages</b>				
March		26,472	37,361	41.1
January - March		77,898	97,956	25.7
<b>Vegetables</b>				
March		7,174	8,556	19.3
January - March		19,136	21,539	12.6
<b>Sugar</b>				
March		5,027	9,978	98.5
January - March		13,286	26,545	99.8
<b>Dairy Products</b>				
March		6,006	6,965	16.0
January - March		17,680	17,517	(0.9)
<b>Other Food and Beverages</b>				
March		8,265	11,864	43.5
January - March		27,795	32,355	16.4
<b>Non-food Consumer Goods</b>				
March		22,955	37,407	63.0
January - March		98,387	95,570	(2.9)
<b>Personal Vehicles</b>				
March		7,306	202	(97.2)
January - March		28,522	475	(98.3)
<b>Medical and Pharmaceuticals</b>				
March		6,359	11,373	78.9
January - March		22,878	27,910	22.0
<b>Other Non Food Consumables</b>				
March		9,290	25,831	178.0
January - March		46,987	67,186	43.0
<b>Intermediate Goods - Total</b>				
<b>March</b>		<b>129,486</b>	<b>222,571</b>	<b>71.9</b>
<b>January - March</b>		<b>464,497</b>	<b>580,422</b>	<b>25.0</b>
<b>Fuel</b>				
March		43,980	68,383	55.5
January - March		172,948	189,538	9.6
<b>Textile and Textile Articles</b>				
March		25,770	49,431	91.8
January - March		113,377	137,709	21.5
<b>Diamonds, Precious Stones and Metals</b>				
March		1,005	2,620	160.5
January - March		4,678	7,072	51.2
<b>Wheat</b>				
March		11,500	5,901	(48.7)
January - March		13,257	17,804	34.3
<b>Other Intermediate Goods</b>				
March		47,231	96,237	103.8
January - March		160,238	228,299	42.5
<b>Investment Goods - Total</b>				
<b>March</b>		<b>43,817</b>	<b>82,006</b>	<b>87.2</b>
<b>January - March</b>		<b>179,375</b>	<b>203,820</b>	<b>13.6</b>
<b>Machinery and Equipment</b>				
March		24,102	54,091	124.4
January - March		104,335	132,974	27.4
<b>Other Investment Goods</b>				
March		19,716	27,915	41.6
January - March		75,040	70,846	(5.6)
<b>Total Imports <sup>(b)</sup></b>				
<b>March</b>		<b>223,002</b>	<b>379,375</b>	<b>70.1</b>
<b>January - March</b>		<b>821,457</b>	<b>978,240</b>	<b>19.1</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka



( External Trade Contd...)

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
<b>March</b>		<b>267.1</b>	<b>379.6</b>	<b>42.1</b>
<b>January - March</b>		<b>966.1</b>	<b>997.9</b>	<b>3.3</b>
<b>Food and Beverages</b>				
March		143.0	189.7	32.6
January - March		426.4	505.3	18.5
<b>Vegetables</b>				
March		38.8	43.4	12.0
January - March		104.7	111.1	6.1
<b>Sugar</b>				
March		27.2	50.7	86.5
January - March		72.7	137.1	88.6
<b>Dairy Products</b>				
March		32.5	35.4	8.9
January - March		96.8	90.2	(6.9)
<b>Other Food and Beverages</b>				
March		44.7	60.2	34.8
January - March		152.3	167.0	9.7
<b>Non-food Consumer Goods</b>				
March		124.0	189.9	53.1
January - March		539.7	492.6	(8.7)
<b>Personal Vehicles</b>				
March		39.5	1.0	(97.4)
January - March		156.4	2.4	(98.4)
<b>Medical and Pharmaceuticals</b>				
March		34.4	57.7	68.0
January - March		125.4	143.8	14.7
<b>Other Non Food Consumables</b>				
March		50.2	131.1	161.2
January - March		257.9	346.4	34.3
<b>Intermediate Goods - Total</b>				
<b>March</b>		<b>699.7</b>	<b>1,129.9</b>	<b>61.5</b>
<b>January - March</b>		<b>2,545.7</b>	<b>2,990.7</b>	<b>17.5</b>
<b>Fuel</b>				
March		237.7	347.2	46.1
January - March		948.2	977.2	3.0
<b>Textile and Textile Articles</b>				
March		139.3	250.9	80.2
January - March		622.0	710.2	14.2
<b>Diamonds, Precious Stones and Metals</b>				
March		5.4	13.3	144.8
January - March		25.7	36.4	42.0
<b>Wheat</b>				
March		62.1	30.0	(51.8)
January - March		71.8	91.4	27.3
<b>Other Intermediate Goods</b>				
March		255.2	488.6	91.4
January - March		877.9	1,175.5	33.9
<b>Investment Goods - Total</b>				
<b>March</b>		<b>236.8</b>	<b>416.3</b>	<b>75.8</b>
<b>January - March</b>		<b>983.8</b>	<b>1,050.1</b>	<b>6.7</b>
<b>Machinery and Equipment</b>				
March		130.2	274.6	110.8
January - March		572.4	685.1	19.7
<b>Other Investment Goods</b>				
March		106.5	141.7	33.0
January - March		411.4	365.0	(11.3)
<b>Total Imports <sup>(b)</sup></b>				
<b>March</b>		<b>1,205.0</b>	<b>1,925.9</b>	<b>59.8</b>
<b>January - March</b>		<b>4,502.7</b>	<b>5,041.1</b>	<b>12.0</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka

**EXTERNAL TRADE - COMPOSITION OF EXPORTS**

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
March		11,570	24,545	112.1
January - March		49,236	65,622	33.3
<b>Rubber</b>				
March		251	1,092	335.3
January - March		1,310	2,370	81.0
<b>Coconut</b>				
March		3,647	8,122	122.7
January - March		12,852	18,721	45.7
<b>Spices</b>				
March		2,389	7,607	218.4
January - March		9,310	22,044	136.8
<b>Minor Agricultural Products</b>				
March		1,951	2,871	47.1
January - March		7,219	6,199	(14.1)
<b>Textile and Garments</b>				
March		57,868	92,032	59.0
January - March		228,856	258,643	13.0
<b>Gems Diamonds and Jewellery</b>				
March		1,561	5,460	249.7
January - March		9,936	13,734	38.2
<b>Rubber Products</b>				
March		10,076	18,743	86.0
January - March		35,793	49,737	39.0
<b>Petroleum Products</b>				
March		6,851	5,666	(17.3)
January - March		32,372	16,618	(48.7)
<b>Mineral Exports</b>				
March		190	920	385.1
January - March		891	2,288	156.7
<b>Total Exports <sup>(b)</sup></b>				
March		<b>121,438</b>	<b>215,456</b>	<b>77.4</b>
January - March		<b>483,205</b>	<b>578,582</b>	<b>19.7</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
March		62.5	124.6	99.3
January - March		270.1	338.1	25.2
<b>Rubber</b>				
March		1.4	5.5	309.0
January - March		7.2	12.2	69.7
<b>Coconut</b>				
March		19.7	41.2	109.2
January - March		70.4	96.3	36.7
<b>Spices</b>				
March		12.9	38.6	199.1
January - March		51.0	113.8	122.9
<b>Minor Agricultural Products</b>				
March		10.5	14.6	38.2
January - March		39.6	31.9	(19.5)
<b>Textile and Garments</b>				
March		312.7	467.2	49.4
January - March		1,254.9	1,333.5	6.3
<b>Gems Diamonds and Jewellery</b>				
March		8.4	27.7	228.5
January - March		54.6	70.8	29.7
<b>Rubber Products</b>				
March		54.5	95.2	74.8
January - March		196.2	256.3	30.7
<b>Petroleum Products</b>				
March		37.0	28.8	(22.3)
January - March		177.7	85.8	(51.7)
<b>Mineral Exports</b>				
March		1.0	4.7	355.7
January - March		4.9	11.8	140.9
<b>Total Exports <sup>(b)</sup></b>				
March		<b>656.2</b>	<b>1,093.8</b>	<b>66.7</b>
January - March		<b>2,649.6</b>	<b>2,982.2</b>	<b>12.6</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
National Gem and Jewellery Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

**EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)**

Item	Unit	March		
		2020	2021 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Export Volume</b>				
Tea	Mn. Kg.	13.8	25.8	86.7
Rubber	Mn. Kg.	0.7	2.3	218.2
Coconut (Kernel Products)	Mn. Nuts	36.9	56.7	53.4
<b>Export Prices</b>				
Tea	Rs./ Kg.	836.74	950.81	13.6
	US \$/ Kg.	4.52	4.83	6.8
Rubber	Rs./ Kg.	346.09	473.47	36.8
	US \$/ Kg.	1.87	2.40	28.5
Coconut <sup>(b)</sup>	Rs./ Nut	43.48	64.29	47.9
	US \$/ Nut	0.23	0.33	38.9
<b>Average Gross Price</b>				
Tea	Rs./ Kg.	597.96	657.15	9.9
Rubber	Rs./ Kg.	300.00	426.50	42.2
Coconut <sup>(b)</sup>	Rs./ Nut	45.82	-	-
<b>Quantity Sold</b>				
Tea	Mn. Kg.	14.2	26.8	88.5
<b>Import Volumes</b>				
Rice	MT '000	2.0	1.4	(30.7)
Wheat & Maize	MT '000	237.7	103.4	(56.5)
Sugar	MT '000	69.6	107.1	53.8
Crude Oil <sup>(c)</sup>	Barrels '000	1,448.8	-	-
<b>Import Prices (Average)</b>				
Rice	Rs./MT	96,003.25	177,362.09	84.7
	US\$/MT	518.78	900.40	73.6
Wheat and Maize	Rs./MT	48,670.91	59,234.33	21.7
	US\$/MT	263.01	300.71	14.3
Sugar	Rs./MT	72,187.94	93,170.18	29.1
	US\$/MT	390.09	472.99	21.3
Crude Oil <sup>(c)</sup>	Rs./Barrel	6,971.51	-	-
	US\$/Barrel	37.67	-	-

(a) Provisional

(b) Auctions were not held since October 2020

(c) Crude oil was not imported in March 2021

Sources: Ceylon Petroleum Corporation and

other exporters of petroleum

Lanka IOC PLC

National Gem and Jewellery Authority

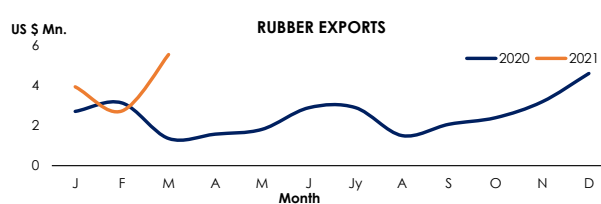
Colombo Tea Brokers' Association

The Ceylon Chamber of Commerce

Coconut Development Authority

Sri Lanka Customs

Central Bank of Sri Lanka


**24. TOURISM**

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
April	Number	-	4,168	-
January-April		507,311	13,797	(97.3)
<b>Earnings from Tourism</b>				
April	US\$ Mn.	-	6 <sup>(c)</sup>	-
January-April		682 <sup>(b)</sup>	19 <sup>(c)</sup>	(97.3)
April	Rs. Mn.	-	1,106 <sup>(c)</sup>	-
January-April		124,090 <sup>(b)</sup>	3,628 <sup>(c)</sup>	(97.1)
<b>Workers' Remittances (Inflows)</b>				
April	US\$ Mn.	375	519	38.3
January-April		1,975	2,386	20.8

Sources: Central Bank of Sri Lanka

Sri Lanka Tourism Development Authority

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

## 25. INTERNATIONAL FINANCE

Item	Unit	2019 December	2021 January	2021 February	2021 March
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	5,664	4,842	4,583	4,055
	Rs. Mn.	1,055,872	941,232	889,158	807,129
Reserve Adequacy of GOR	Months of Imports	4.2	3.7	3.5	2.9
Total Reserves (TR)	US\$ Mn.	8,521	7,596	7,326	6,512
	Rs. Mn.	1,588,343	1,476,539	1,421,245	1,296,204
Reserve Adequacy of TR	Months of Imports	6.4	5.7	5.5	4.7
<b>Exchange Rates (Period Avg.)</b>					
		<b>2020 April</b>		<b>2021 April</b>	
	Rs./USD	193.0854		197.4230	
	Rs./GBP	239.5347		273.3573	
	Rs./INR	2.5341		2.6518	
	Rs./JPY	1.7924		1.8103	
	Rs./EUR	209.7975		236.0733	
	Rs./SDR	263.2515		282.1824	
<b>Forward Exchange Rates <sup>(c)</sup></b>					
	Rs. / USD			<b>2021 April</b>	
One month				197.76	
Three months				198.39	
Six months				199.80	

### Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	2020 March	2021 March
NEER (2017 = 100) <sup>(d)</sup>	87.35	78.75
REER (2017 = 100) <sup>(e)</sup>	92.09	83.37

*Source: Central Bank of Sri Lanka*

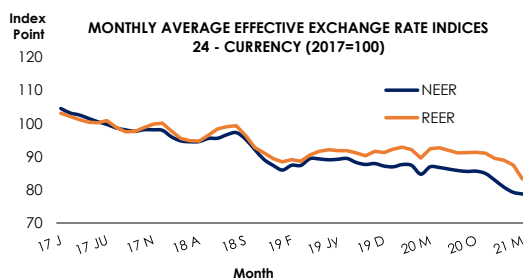
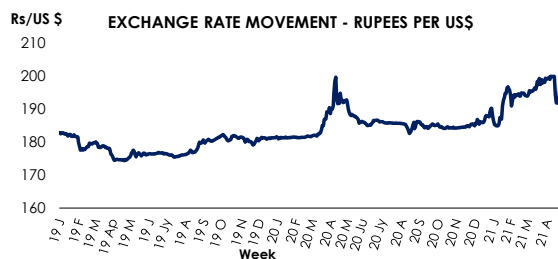
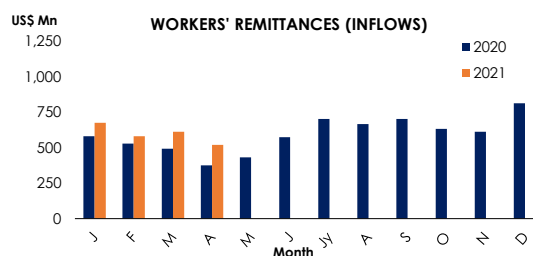
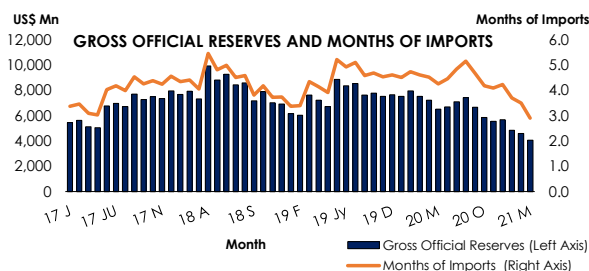
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of April based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2019			2020			2019 <sup>(b)</sup>			2020 <sup>(c)</sup>		
	4 <sup>th</sup> Quarter <sup>(b)</sup>			4 <sup>th</sup> Quarter <sup>(c)</sup>			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
<b>Goods and services</b>	<b>4,796</b>	<b>6,478</b>	<b>(1,681)</b>	<b>3,110</b>	<b>4,752</b>	<b>(1,641)</b>	<b>19,414</b>	<b>24,562</b>	<b>(5,148)</b>	<b>13,083</b>	<b>18,271</b>	<b>(5,189)</b>
<b>Goods <sup>(d)</sup></b>	<b>2,956</b>	<b>5,341</b>	<b>(2,385)</b>	<b>2,602</b>	<b>4,273</b>	<b>(1,671)</b>	<b>11,940</b>	<b>19,937</b>	<b>(7,997)</b>	<b>10,047</b>	<b>16,055</b>	<b>(6,008)</b>
General merchandise	2,956	5,341	(2,385)	2,602	4,267	(1,665)	11,940	19,935	(7,995)	10,047	16,047	(5,999)
Non-monetary gold		0.2	(0.2)		6	(6)		3	(3)		9	(9)
<b>Services</b>	<b>1,840</b>	<b>1,137</b>	<b>703</b>	<b>508</b>	<b>479</b>	<b>29</b>	<b>7,474</b>	<b>4,625</b>	<b>2,849</b>	<b>3,035</b>	<b>2,216</b>	<b>819</b>
Transport	511	389	122	224	234	(10)	2,339	1,710	630	1,174	1,059	114
Sea Transport	216	186	30	154	157	(3)	1,155	820	335	702	635	67
Freight	216	186	30	154	157	(3)	1,155	820	335	702	635	67
Air transport	294	203	92	70	77	(7)	1,184	889	295	472	424	48
Passenger	270	182	88	53	60	(7)	1,056	798	258	394	354	40
Freight	24	21	3	17	17	(0.3)	128	91	37	78	71	7
Travel <sup>(e)</sup>	1,013	420	593	1	92	(91)	3,607	1,638	1,969	682	449	234
Construction	10	11	(1)	1	3	(3)	67	35	32	7	10	(3)
Insurance and pension services	25	20	6	10	23	(14)	137	102	36	39	82	(42)
Financial services	43	133	(90)	24	43	(19)	213	470	(258)	96	220	(125)
Telecommunication, computer and information services	226	124	102	236	60	175	1,054	515	539	995	288	706
Telecommunication services	35	34	1	4	7	(3)	155	135	21	24	32	(8)
Computer services	191	91	101	232	54	178	899	380	519	971	257	714
Other business services	7	22	(15)	4	7	(3)	35	78	(43)	16	37	(21)
Government goods and services n.i.e.	5	18	(13)	10	16	(6)	21	77	(56)	26	70	(44)
<b>Primary Income</b>	<b>56</b>	<b>828</b>	<b>(772)</b>	<b>44</b>	<b>491</b>	<b>(446)</b>	<b>252</b>	<b>2,713</b>	<b>(2,462)</b>	<b>198</b>	<b>2,300</b>	<b>(2,101)</b>
Compensation of employees	7	32	(26)	12	39	(27)	31	130	(99)	36	132	(96)
Investment Income	49	796	(746)	32	452	(419)	220	2,583	(2,363)	162	2,167	(2,006)
Direct Investment	7	338	(332)	4	134	(130)	26	855	(828)	17	619	(602)
Dividends	3	278	(275)	3	97	(93)	14	595	(581)	14	428	(414)
Re-invested earnings	3	60	(57)	1	37	(36)	13	260	(247)	3	191	(188)
Portfolio Investment		292	(292)		216	(216)		1,044	(1,044)		932	(932)
Equity		36	(36)		0	0		67	(67)		18	(18)
Interest		257	(257)		216	(216)		976	(976)		914	(914)
short-term		2	(2)		0	(0)		8	(8)		2	(2)
long-term		255	(255)		216	(216)		969	(969)		911	(911)
Other Investment	20	165	(145)	9	101	(93)	97	685	(588)	56	617	(560)
Reserve assets	23		23	20		20	97		97	89		89
<b>Secondary Income</b>	<b>1,788</b>	<b>251</b>	<b>1,537</b>	<b>2,056</b>	<b>249</b>	<b>1,807</b>	<b>6,726</b>	<b>960</b>	<b>5,766</b>	<b>7,117</b>	<b>910</b>	<b>6,207</b>
General Governemnt <sup>(f)</sup>	0.2		0.2	1		1	9		9	13		13
Personal transfers	1,787	251	1,537	2,055	249	1,806	6,717	960	5,757	7,104	910	6,194
of which, worker's remittances	1,787		2,055				6,717		7,104			
<b>Current Account</b>	<b>6,640</b>	<b>7,556</b>	<b>(916)</b>	<b>5,211</b>	<b>5,491</b>	<b>(280)</b>	<b>26,392</b>	<b>28,236</b>	<b>(1,843)</b>	<b>20,398</b>	<b>21,481</b>	<b>(1,083)</b>
<b>Capital Account</b>	<b>7</b>	<b>7</b>	<b>(0.2)</b>	<b>7</b>	<b>6</b>	<b>1</b>	<b>51</b>	<b>28</b>	<b>23</b>	<b>51</b>	<b>23</b>	<b>28</b>
Capital Transfers	7	7	(0.2)	7	6	1	51	28	23	51	23	28
General Governemnt <sup>(g)</sup>	0.4		0.4	2		2	16		16	24		24
Private Capital Transfers	7	7	(1)	5	6	(1)	34	28	6.7	27	23	4
<b>Current Account + Capital Account</b>	<b>6,647</b>	<b>7,563</b>	<b>(916)</b>	<b>5,218</b>	<b>5,497</b>	<b>(279)</b>	<b>26,443</b>	<b>28,263</b>	<b>(1,820)</b>	<b>20,449</b>	<b>21,504</b>	<b>(1,055)</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

6

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2019		2020		2019 <sup>(b)</sup>		2020 <sup>(c)</sup>	
	4 <sup>th</sup> Quarter <sup>(b)</sup>		4 <sup>th</sup> Quarter <sup>(c)</sup>		Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>533</b>	<b>(160)</b>	<b>(462)</b>	<b>(819)</b>	<b>2,974</b>	<b>514</b>	<b>(1,566)</b>	<b>(1,825)</b>
<b>Direct Investments</b>	<b>234</b>	<b>19</b>	<b>89</b>	<b>4</b>	<b>743</b>	<b>77</b>	<b>434</b>	<b>15</b>
Equity and investment fund shares	126	16	47	3	370	65	211	10
Equity other than reinvestment of earnings	66	13	9	2	110	52	20	7
Direct investor in direct investment enterprise	66	13	9	2	110	52	20	7
- BOI companies	66		9		138		29	
- CSE Companies (not registered with BOI)	(11)				(31)		(9)	
- Other companies	1				2			
Reinvestment of earnings	60	3	37	1	260	13	191	3
Debt Instruments	108	3	42	1	374	13	223	4
Direct investor in direct investment enterprise	108	3	42	1	374	13	223	4
- BOI companies	79		42		314		223	
Shareholder Advance	78		21		216		117	
Intra Company Borrowings	17		21		115		106	
Debt Repayments	(16)				(17)			
- CSE Companies (not registered with BOI)	30				59			
- Other companies								
<b>Portfolio Investments</b>	<b>(91)</b>		<b>(1,149)</b>		<b>2,313</b>		<b>(2,383)</b>	
Equity and investment fund shares	(49)		(11)		(4)		(217)	
- CSE Companies (not registered with BOI)	(49)		(11)		(4)		(217)	
Debt securities	(42)		(1,139)		2,317		(2,166)	
Central Bank								
Deposit taking corporations, other than the Central Bank					(250)			
Short-term								
Long-term					(250)			
General Government	(42)		(1,139)		2,567		(2,166)	
Short-term (Treasury Bills)	59		(5)		55		(122)	
Long-term	(101)		(1,133)		2,513		(2,044)	
Treasury Bonds	(101)		(35)		(388)		(431)	
SLDBs			1		1		22	
Sovereign Bonds			(1,099)		2,900		(1,635)	
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>390</b>	<b>34</b>	<b>599</b>	<b>256</b>	<b>(82)</b>	<b>100</b>	<b>383</b>	<b>(136)</b>
<b>Currency &amp; deposits</b>	<b>36</b>	<b>(59)</b>	<b>245</b>	<b>150</b>	<b>167</b>	<b>(93)</b>	<b>(15)</b>	<b>64</b>
Central Bank			(0.1)		(0.1)		400	
Short term			(0.1)		(0.1)		(0.03)	
Long term							400	
Deposit taking corporations, other than the Central Bank	36	(59)	245	150	168	(93)	(415)	64
Short-term	36	(103)	245	60	168	6	(415)	259
Long-term		44		90		(99)		(194)
General Government								
Other sectors								
<b>Loans</b>	<b>199</b>		<b>(131)</b>		<b>(245)</b>		<b>327</b>	
Central Bank	163		(14)		327		(14)	
Credit and loans with the IMF	163		(14)		327		(14)	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	21		(453)		(281)		75	
Short-term	296		(474)		(1)		403	
Long-term	(275)		20		(280)		(328)	
General Government	159		179		(89)		169	
Short-term	159		179		(89)		169	
Long-term								
Other sectors <sup>(h)</sup>	(144)		158		(203)		96	
Short-term								
Long term	(144)		158		(203)		96	
<b>Trade credits and advances</b>	<b>(86)</b>	<b>(4)</b>	<b>301</b>	<b>(51)</b>	<b>(28)</b>	<b>(4)</b>	<b>185</b>	<b>(224)</b>
Deposit taking corporations, except the Central Bank		(5)		7		(8)		9
Central Bank		(5)		7		(8)		9
Short term								
Other sectors <sup>(i)</sup>	(86)	1	301	(58)	(28)	4	185	(233)
Short term	(86)	1	301	(58)	(28)	4	185	(233)
<b>Other accounts receivable/payable</b>	<b>241</b>	<b>97</b>	<b>184</b>	<b>157</b>	<b>24</b>	<b>196</b>	<b>(114)</b>	<b>24</b>
Central bank	241		184		24		(114)	
Short term <sup>(j)</sup>	241		184		24		(114)	
Deposit taking corporations, except the Central Bank		97		157		196		24
Short term		97		157		196		24
<b>Special Drawing Rights</b>								
<b>Reserve Assets</b>		<b>(213)</b>		<b>(1,078)</b>		<b>337</b>		<b>(1,704)</b>
Monetary gold		0		0		(14)		(667)
Special drawing rights		(0.1)		(0.2)		6		(5)
Reserve position in the IMF								
Other reserve assets		(213)		(1,078)		346		(1,032)
Currency and deposits		(387)		(595)		361		(177)
Claims on monetary authorities		411		(1,006)		(174)		(1,092)
Claims on other entities		(798)		411		535		914
Securities		181		(481)		(19)		(856)
Debt securities		181		(481)		(19)		(856)
Long term		181		(481)		(19)		(856)
Other claims		(7)		(3)		3		1
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>		<b>(693)</b>		<b>(357)</b>		<b>(2,460)</b>		<b>(260)</b>
Errors and Omissions		223		(78)		(640)		795

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

Source: Central Bank of Sri Lanka