

# MONTHLY ECONOMIC INDICATORS



**March  
2021**



Statistics Department  
Central Bank of Sri Lanka

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## March 2021

Item	Period	Unif	2020	2021	Y-o-Y Change
<b>Real Sector</b>					
Tea	February	Mn. Kg	18.2	22.4	22.9
Rubber	February	Mn. Kg	6.6	7.0	6.7
Coconut	February	Mn. Nuts	226.9	227.5	0.3
Fish	February	Mn. Kg	43.4	35.9	(17.2)
			<b>2019</b>	<b>2020<sup>(a)</sup></b>	
Paddy	Maha <sup>(b)</sup>	Mn. Kg	3,072.6	3,196.8	4.0
	Yala <sup>(c)</sup>	Mn. Kg	1,519.5	1,924.2	26.6
			<b>2020</b>	<b>2021</b>	
Electricity Generation	January	GWh	1,376	1,319	(4.1)
Index of Industrial Production	February	2015 = 100	104.2	98.0	(6.0)
NCPI (Year-On-Year % Change)	March	2013 = 100	7.0	5.1	
CCPI (Year-On-Year % Change)	March	2013 = 100	5.4	4.1	
<b>Fiscal Sector</b>					
			<b>2019</b>	<b>2020</b>	
Revenue and Grants	January-November	Rs. Mn.	1,753,860	1,262,099	(28.0)
Recurrent Expenditure	January-November	Rs. Mn.	2,114,003	2,373,459	12.3
<b>Monetary Sector</b>					
			<b>2020</b>	<b>2021</b>	
Money Supply					
Narrow Money M <sub>1</sub>	End February	Rs. Mn.	866,198.64	1,199,943.95	38.5
Broad Money M <sub>2</sub>	End February	Rs. Mn.	7,081,610.69	8,706,197.87	22.9
Consolidated Broad Money (M <sub>2b</sub> ) <sup>(d)</sup>	End February	Rs. Mn.	7,793,001.29	9,650,905.74	23.8
Broad Money M <sub>4</sub>	End February	Rs. Mn.	9,676,070.90	11,799,291.43	21.9
Share Market					
ASPI	End March	1985 = 100	4,571.63	7,121.28	55.8
S&P SL20	End March	2004 = 1000	1,947.42	2,850.12	46.4
Market Capitalisation	End March	Rs. Bn.	2,128.27	3,111.26	46.2
<b>External Sector</b>					
			<b>2020</b>	<b>2021<sup>(a)</sup></b>	
External Trade					
Exports	February	US\$ Mn.	989	952	(3.7)
Imports	February	US\$ Mn.	1,562	1,524	(2.5)
Balance of Trade	February	US\$ Mn.	(574)	(572)	
			<b>2019</b>	<b>2020<sup>(a)</sup></b>	
Balance of Payments					
Trade Account	4 <sup>th</sup> Quarter	US\$ Mn.	(1,681)	(1,641)	(2.4)
Current Account	4 <sup>th</sup> Quarter	US\$ Mn.	(916)	(280)	(69.4)
Current & Capital Accounts	4 <sup>th</sup> Quarter	US\$ Mn.	(916)	(279)	(69.5)
Financial Account (net)	4 <sup>th</sup> Quarter	US\$ Mn.	(693)	(357)	(48.5)
			<b>2020 End December</b>	<b>2021 End January</b>	<b>2021 End February</b>
Total Reserves <sup>(e)</sup>		US\$ Mn.	8,521	7,596	7,326

(a) Provisional (b) Sep.\Oct. - Mar.\Apr. (c) Apr.\May - Aug.\Sep.  
(d) Inclusive of FCBUs (e) Including ACU receipts

## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

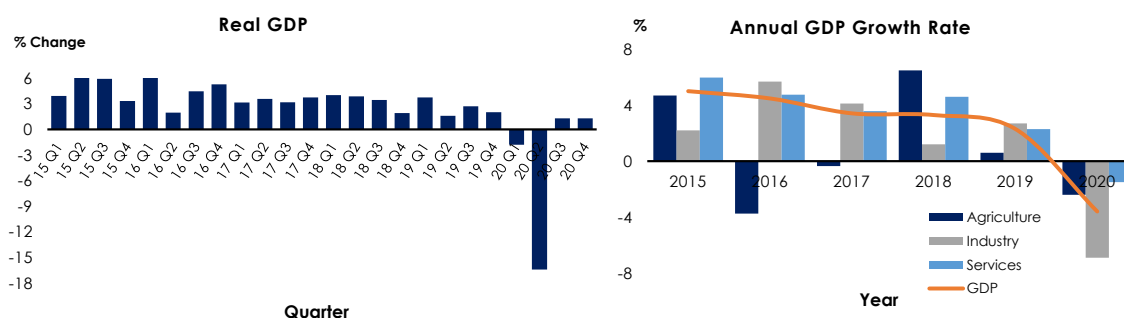
Economic Activity	Annual - 2020 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 <sup>(b)</sup>	2020	19/18 <sup>(b)</sup>	20/19	2019 <sup>(b)</sup>	2020
Agriculture	686,412	669,802	1.0	-2.4	0.1	-0.2
Industry	2,608,211	2,427,844	2.6	-6.9	0.7	-1.8
Services	5,678,485	5,595,469	2.2	-1.5	1.3	-0.8
Taxes less subsidies on products	910,242	837,491	2.4	-8.0	0.2	-0.7
<b>GDP</b>	<b>9,883,350</b>	<b>9,530,606</b>	<b>2.3</b>	<b>-3.6</b>	<b>2.3</b>	<b>-3.6</b>

Economic Activity	4 <sup>th</sup> Quarter - 2020 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 <sup>(b)</sup>	2020	19/18 <sup>(b)</sup>	20/19	2019 <sup>(b)</sup>	2020
Agriculture	185,470	187,839	(5.8)	1.3	-0.4	0.1
Industry	621,575	629,928	1.3	1.3	0.3	0.3
Services	1,503,564	1,531,434	2.4	1.9	1.3	1.0
Taxes less subsidies on products	420,566	417,163	2.9	-0.8	0.4	-0.1
<b>GDP</b>	<b>2,731,174</b>	<b>2,766,364</b>	<b>1.6</b>	<b>1.3</b>	<b>1.6</b>	<b>1.3</b>

(a) Provisional

(b) Revised

Source: Department of Census and Statistics



## 2. BUSINESS OUTLOOK SURVEY

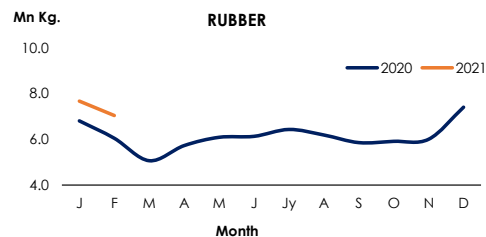
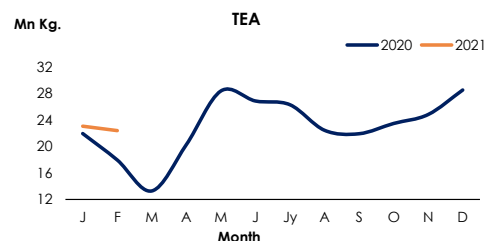
Business Sentiment Index (BSI) <sup>(a)</sup>	2018		2019				2020				2021
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Business Condition (Level)	66	61	74	63	64	78	33	20	57	57	-
	(101)	(73)	(81)	(72)	(80)	(89)	(103)	(10)	(45)	(55)	(82)
Profitability (Y-o-Y)	69	87	83	75	89	95	40	44	79	75	-
	-	(97)	(110)	(103)	(92)	(101)	(115)	(17)	(76)	(68)	(98)
Skilled Labour Availability (Y-o-Y)	93	93	100	99	102	94	78	102	99	102	-
	(96)	(93)	(97)	(104)	(104)	(106)	(97)	(75)	(120)	(97)	(107)
Demand (Y-o-Y)	116	125	120	86	87	101	42	28	81	70	-
	(124)	(120)	(131)	(123)	(121)	(109)	(122)	(45)	(110)	(74)	(103)
Sales (Y-o-Y)	120	127	125	90	94	110	45	36	81	72	-
	(127)	(130)	(127)	(119)	(117)	(120)	(126)	(18)	(108)	(78)	(99)
Capacity Utilization (Y-o-Y)	115	121	120	93	88	102	49	49	74	76	-
	(123)	(126)	(128)	(121)	(115)	(109)	(112)	(32)	(118)	(70)	(100)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

### 3. AGRICULTURE

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>Tea Production</b>	Mn. Kg			
February		18.2	22.4	22.9
January - February		40.2	45.4	13.1
<b>Rubber Production</b>	Mn. Kg			
February		6.6	7.0	6.7
January - February		13.4	14.7	9.7
<b>Coconut Production</b>	Mn. Nuts			
February		226.9	227.5	0.3
January - February		461.1	457.2	(0.9)
<b>Fish Production</b>	Mn. Kg			
February		43.4	35.9	(17.2)
January - February		84.0	70.4	(16.2)
<b>Paddy Production</b>	Mn. Kg	2019	2020 <sup>(a)</sup>	
Maha <sup>(b)</sup>		3,072.6	3,196.8	4.0
Yala <sup>(c)</sup>		1,519.5	1,924.2	26.6



(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

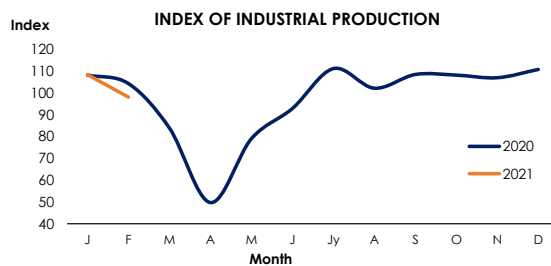
Ministry of Fisheries & Aquatic Resources

### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	February		
	2020 <sup>(a)</sup>	2021 <sup>(b)</sup>	Y-o-Y Change
Food products	105.4	97.4	(7.6)
Beverages	106.2	115.3	8.6
Tobacco products	66.8	80.4	20.3
Textiles	82.0	114.3	39.4
Wearing apparels	101.2	102.1	0.8
Leather and related products	81.0	90.0	11.2
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	103.0	78.3	(24.0)
Paper and paper products	89.0	109.1	22.6
Printing and reproduction of recorded media	99.2	121.8	22.8
Coke and refined petroleum products	106.7	45.8	(57.1)
Chemicals and chemical products	85.9	72.8	(15.3)
Basic pharmaceutical products and pharmaceutical preparations	86.4	119.9	38.8
Rubber and plastic products	98.7	83.5	(15.5)
Other non-metallic mineral products	130.2	127.4	(2.2)
Basic metals	134.5	152.1	13.0
Fabricated metal products (except machinery equipment)	159.8	139.9	(12.4)
Electrical equipment	84.6	80.3	(5.1)
Machinery and equipment (n.e.c)	103.7	115.9	11.7
Furniture	72.4	88.1	21.6
Other manufacturing	82.3	66.5	(19.2)
<b>Overall Index of Industrial for the Manufacturing Sector</b>	<b>104.2</b>	<b>98.0</b>	<b>(6.0)</b>

(a) Revised

(b) Provisional



Source: Department of Census and Statistics

## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2	59.4	67.0									

Source: Central Bank of Sri Lanka

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Greater Colombo Housing Approvals Index<sup>(b)</sup></b>	1995 = 100			
Quarter 3		123.3	119.0	(3.5)
Quarter 4		109.7	77.4	(29.4)
<b>Cement</b>		<b>2020</b>	<b>2021<sup>(a)</sup></b>	
Local Production <sup>(c)</sup>	'000 MT			
February		318	361	13.3
January - February		634	725	14.4
Imports <sup>(d)</sup>	'000 MT			
February		222	211	(5.0)
January - February		601	471	(21.6)
Total	'000 MT			
February		540	572	5.8
January - February		1,234	1,196	(3.1)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Moratuwa and Kaduwela Municipal Councils  
Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa Urban Councils

(c) Total local production  
(d) Total cement imports

Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana and Panadura Pradeshiya Sabhas

Central Bank of Sri Lanka  
Sri Lanka Customs

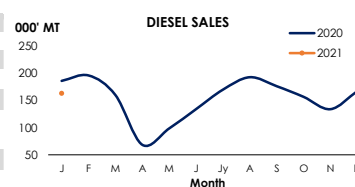
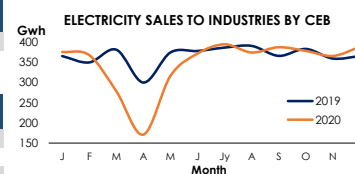
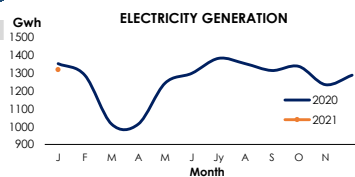
Participants of Cement Industry

## 7. ENERGY

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>Electricity Generation<sup>(b)</sup></b>	GWh			
January		1,376	1,319	(4.1)
CEB - Hydro		381	238	(37.5)
Fuel Oil		153	126	(17.9)
Coal		376	584	55.4
Wind		0	4	-
Private Sector		466	367	(21.2)
Non Conventional Renewable Energy		130	150	15.3
<b>Electricity Sales to Industries</b>	GWh			
December		365	387	6.2
January - December		4,392	4,164	(5.2)
<b>Diesel Sales</b>	'000 MT			
January		186	163	(12.5)
<b>Petrol Sales</b>	'000 MT			
January		126	113	(10.6)
<b>Furnace Oil Sales</b>	'000 MT			
January		91	74	(18.2)
<b>Kerosene Sales</b>	'000 MT			
January		18	15	(16.1)
<b>Crude Oil Imports</b>	'000 MT			
February		189	91	(51.6)
January - February		275	274	(0.6)
<b>Other Petroleum Imports</b>	'000 MT			
February		527	463	(12.2)
January - February		863	851	(1.3)

(a) Provisional

(b) Including rooftop solar generation



Sources: Ceylon Electricity Board  
Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs

## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2	56.5	62.1									

Source: Central Bank of Sri Lanka

## 9. TELECOMMUNICATIONS

Item	Unit	4 <sup>th</sup> Quarter 2019	4 <sup>th</sup> Quarter 2020 <sup>(a)</sup>	Y-o-Y Change
Telephones (Fixed lines)	Number	2,299,767	2,613,140	13.6
Wireline in service	Number	1,244,549	1,246,045	0.1
Wireless Local Loop Access	Number	1,055,218	1,367,095	29.6
Cellular Phones	Number	32,884,099	28,739,277	(12.6)
Public Pay Phones	Number	476	461	(3.2)
Internet Subscribers <sup>(b)</sup>	Number	13,408,403	17,524,048	30.7
Telephone Penetration (excluding Cellular Phones)	per 100 persons	10.6	11.9	13.0
Telephone Penetration (including Cellular Phones)	per 100 persons	161.4	143.0	(11.4)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

## 10. TRANSPORT

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change
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### New Registration of Motor Vehicles

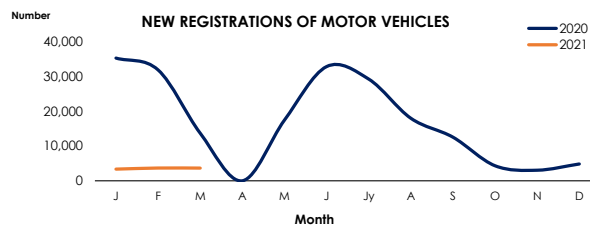
Month	Number	2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>March</b>	<b>Number</b>	<b>13,653</b>	<b>3,650</b>	<b>(73.3)</b>
Buses		43	40	(7.0)
Motor Cars		1,710	424	(75.2)
Three Wheelers		786	15	(98.1)
Dual Purpose Vehicles <sup>(b)</sup>		700	106	(84.9)
Motor Cycles		9,908	992	(90.0)
Goods Transport Vehicles <sup>(c)</sup>		207	504	143.5
Land Vehicles <sup>(d)</sup>		258	1,568	507.8
Other <sup>(e)</sup>		41	1	(97.6)
<b>January - March</b>	<b>Number</b>	<b>80,649</b>	<b>10,661</b>	<b>(86.8)</b>
Buses		295	151	(48.8)
Motor Cars		8,602	1,309	(84.8)
Three Wheelers		4,012	54	(98.7)
Dual Purpose Vehicles <sup>(b)</sup>		3,831	355	(90.7)
Motor Cycles		61,186	3,525	(94.2)
Goods Transport Vehicles <sup>(c)</sup>		1,048	1,384	32.1
Land Vehicles <sup>(d)</sup>		1,424	3,882	172.6
Other <sup>(e)</sup>		251	1	(99.6)

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



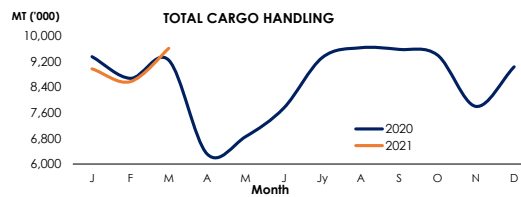
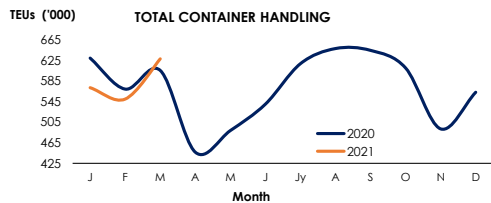
## 11. PORT SERVICES

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>Ship Traffic<sup>(b)</sup></b>				
	Number			
March		386	375	(2.8)
January - March		1,203	1,070	(11.1)
<b>Container Handling</b>				
<b>Domestic</b>				
	TEUs			
March		94,566	117,732	24.5
January - March		311,313	315,610	1.4
<b>Transshipment</b>				
	TEUs			
March		501,478	496,132	(1.1)
January - March		1,459,774	1,390,898	(4.7)
<b>Re-stowing</b>				
	TEUs			
March		9,358	14,033	50.0
January - March		32,812	43,026	31.1
<b>Total Container Handling</b>				
	TEUs			
March		605,402	627,897	3.7
January - March		1,803,899	1,749,534	(3.0)
<b>Cargo Handling<sup>(b)</sup></b>				
<b>Cargo Discharged</b>				
	MT			
March		5,426,313	5,557,209	2.4
January - March		15,801,596	15,862,213	0.4
<b>Cargo Loaded</b>				
	MT			
March		3,806,390	4,050,485	6.4
January - March		11,447,403	11,280,564	(1.5)
<b>Total Cargo Handling</b>				
	MT			
March		9,232,703	9,607,694	4.1
January - March		27,248,999	27,142,777	(0.4)

(a) Provisional

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar  
TEUs = Twenty-foot Equivalent Container Units.

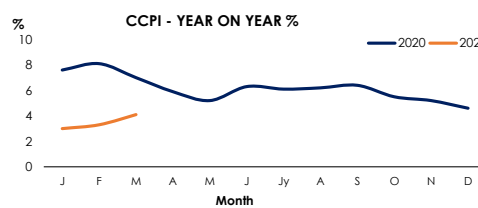
Source: Sri Lanka Ports Authority



## 12. PRICE INDICES

Item	Base Period	2020	2021	Y-o-Y Change
<b>National Consumer Price Index (NCPI)</b>				
	2013=100			
<b>March</b>				
Headline		135.2	142.1	5.1
Core		136.0	141.8	4.3
<b>Colombo Consumers Price Index (CCPI)</b>				
	2013=100			
<b>March</b>				
Headline		133.4	138.9	4.1
Core		136.9	141.1	3.1

Source: Department of Census and Statistics





### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

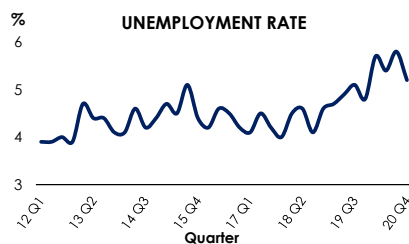
Item	Unit	2020 March	2021 March	Y-o-Y Change
<b>Rice</b>				
	Rs/Kg			
Samba		98.00	129.00	31.6
Nadu		98.00	99.00	1.0
Kekulu (Red)		95.00	99.00	4.2
<b>Other Food Items</b>				
	Rs/Kg			
Dried Chillie (Imported)		440.00	538.00	22.3
Red Onion (Local)		296.00	243.00	(17.9)
Red Onion (Imported)		288.00	218.00	(24.3)
Big Onion (Local)		n.a.	200.00	-
Big Onion (Imported)		155.00	104.00	(32.9)
Dhal		116.00	170.00	46.6
Potato (Local)		142.00	136.00	(4.2)
Egg - White (Each)		19.00	16.00	(15.8)
Sugar - White		105.00	115.00	9.5

n.a - not available

Source: Central Bank of Sri Lanka

### 14. EMPLOYMENT

Item	Unit	2019 Q4 <sup>(a)</sup>	2020 Q4 <sup>(a)(b)</sup>	%
Labour Force Participation Rate	Percentage	51.9	51.0	
Unemployment Rate		4.5	5.2	
<b>Employment by Economic Activity<sup>(c)</sup> (as a % of Total Employment)</b>				
		2019 Q4 <sup>(a)</sup>	2020 Q4 <sup>(a)(b)</sup>	
Agriculture		27.1	29.0	
Industry		26.9	26.2	
Services		46.1	44.8	



(a) The working age population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

### 15. WAGE INDICES

Item	Unit	February	
		2020	2021 <sup>(a)</sup>
<b>Public Sector Employees</b>			
	2016 = 100		
Nominal Wage Rate Index		114.6	114.6
Real Wage Rate Index <sup>(b)</sup>		95.2	91.3
<b>Informal Private Sector Employees</b>			
	2012 = 100		
Nominal Wage Rate Index		186.7	193.0
Real Wage Rate Index <sup>(b)</sup>		135.9	134.8
<b>Agriculture</b>			
Nominal Wage Rate Index		194.0	198.1
Real Wage Rate Index <sup>(b)</sup>		141.2	138.3
<b>Industry</b>			
Nominal Wage Rate Index		187.8	194.1
Real Wage Rate Index <sup>(b)</sup>		136.7	135.6
<b>Services</b>			
Nominal Wage Rate Index		182.4	189.8
Real Wage Rate Index <sup>(b)</sup>		132.8	132.5

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

Source: Central Bank of Sri Lanka

## 16. GOVERNMENT FINANCE <sup>(a)</sup>

Item	Unit	2019 Jan-Nov.	2020 Jan-Nov. <sup>(b)</sup>	Change (%)
<b>Total revenue and grants <sup>(c)</sup></b>	Rs. Mn.	1,753,860	1,262,099	(28.0)
<b>Total revenue <sup>(c)</sup></b>	Rs. Mn.	1,749,710	1,259,104	(28.0)
Tax revenue		1,613,002	1,128,872	(30.0)
Non tax revenue		136,707	130,233	(4.7)
<b>Grants <sup>(c)</sup></b>	Rs. Mn.	4,151	2,995	(27.9)
<b>Recurrent expenditure <sup>(c)</sup></b>	Rs. Mn.	2,114,003	2,373,459	12.3
<b>Capital expenditure and net lending <sup>(c)</sup></b>	Rs. Mn.	553,542	465,033	(16.0)
<b>Financing <sup>(c)</sup></b>	Rs. Mn.	913,685	1,576,394	72.5
Domestic financing		630,364	1,822,820	189.2
Treasury bills		123,544	692,148	460.2
Treasury bonds		386,537	859,196	122.3
Other		120,284	271,476	125.7
Foreign financing		283,320	(246,426)	(187.0)

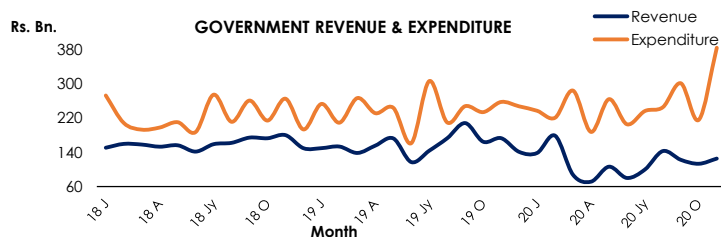
		2019 End Dec	2020 End Nov <sup>(b)</sup>	Change(%)
<b>Total outstanding government debt</b>	Rs. Mn.	13,031,543	14,817,749	13.7
<b>Total domestic debt</b>	Rs. Mn.	6,629,104	8,424,052	27.1
By Maturity				
Short term		1,270,374	2,257,021	77.7
o/w Treasury bills		873,943	1,444,064	65.2
Central bank advances		236,609	237,809	0.5
Medium & Long term		5,358,731	6,167,030	15.1
o/w Treasury bonds		4,606,232	5,406,061	17.4
Rupee loans		24,088	24,088	0.0
Sri Lanka Development Bonds		560,226	488,036	(12.9)
By Institution				
Non Bank		3,907,070	4,253,207	8.9
Bank		2,722,035	4,170,845	53.2
<b>Total foreign debt</b>	Rs.Mn	6,402,439	6,393,697	(0.1)
Concessional		2,767,459	2,946,339	6.5
Multilateral		1,356,925	1,429,304	5.3
o/w IDA		466,920	478,699	2.5
ADB		780,803	827,497	6.0
Bilateral		1,410,534	1,517,035	7.6
o/w Japan		579,044	608,160	5.0
Non Concessional		3,634,980	3,447,357	(5.2)

(a) As per the revisions announced by the Government to the provisional data for 2019 and estimates for 2020 in November 2020, some of the data presented here will be subject to adjustments appropriately

(b) Provisional

(c) Revenue, expenditure and financing figures are based on the economic classification

Sources: Ministry of Finance  
Central Bank of Sri Lanka



## 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January <sup>(a)</sup>	End February <sup>(a)(b)</sup>	Change (End February)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2020		865,466.99	866,198.64	731.65	0.1
2021		1,177,150.04	1,199,943.95	22,793.91	1.9
Currency Held by the Public					
2020		494,207.86	504,758.66	10,550.80	2.1
2021		641,010.04	659,058.81	18,048.77	2.8
Demand Deposits Held by the Public					
2020		371,259.13	361,439.98	(9,819.15)	(2.6)
2021		536,140.00	540,885.14	4,745.14	0.9
<b>Broad Money Supply (M<sub>2</sub>) <sup>(1)</sup></b>	Rs. Mn.				
2020		6,912,709.91	7,081,610.69	168,900.78	2.4
2021		8,495,788.29	8,706,197.87	210,409.58	2.5
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2020		6,047,242.92	6,215,412.05	168,169.13	2.8
2021		7,318,638.25	7,506,253.92	187,615.67	2.6
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(2)</sup></b>					
2020		413,592.83	469,488.05	55,895.22	13.5
2021		54,205.73	(123,548.15)	(177,753.88)	(327.9)
<b>Domestic Credit</b>					
2020		8,199,017.41	8,323,594.08	124,576.67	1.5
2021		10,404,976.03	10,803,712.44	398,736.41	3.8
To Government (Net)		4,072,585.49	4,355,632.87	283,047.38	7.0
To Public Corporations		584,273.52	619,593.40	35,319.88	6.0
To Co-operatives		3,222.63	3,102.39	(120.24)	(3.7)
To Other Private Sector		5,744,894.39	5,825,383.78	80,489.39	1.4
<b>Other Items (Net) <sup>(3)</sup></b>					
2020		(1,699,900.33)	(1,711,471.44)	(11,571.11)	(0.7)
2021		(1,963,393.46)	(1,973,966.42)	(10,572.96)	(0.5)
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(3)</sup></b>	Rs.Mn.				
2020		7,624,120.67	7,793,001.29	168,880.62	2.2
2021		9,405,733.97	9,650,905.74	245,171.77	2.6
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2020		6,758,653.68	6,926,802.65	168,148.98	2.5
2021		8,228,583.93	8,450,961.79	222,377.86	2.7
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets <sup>(3)</sup></b>					
2020		100,701.82	97,383.28	(3,318.54)	(3.3)
2021		(209,468.36)	(385,696.66)	(176,228.31)	(84.1)
<b>Domestic Credit</b>					
2020		9,410,739.11	9,614,602.56	203,863.45	2.2
2021		11,721,172.79	12,149,152.49	427,979.70	3.7
To Government (Net)		4,548,061.37	4,793,120.58	245,059.21	5.4
To Public Corporations		1,002,174.16	1,080,013.64	77,839.48	7.8
To Co-operatives		3,222.63	3,102.39	(120.24)	(3.7)
To Other Private Sector		6,167,714.63	6,272,915.89	105,201.25	1.7
<b>Other Items (Net) <sup>(3)</sup></b>					
2020		(1,887,320.26)	(1,918,984.55)	(31,664.29)	(1.7)
2021		(2,105,970.46)	(2,112,550.09)	(6,579.63)	(0.3)
<b>Reserve Money</b>	Rs. Mn.				
2020		932,604.46	963,282.84	30,678.38	3.3
2021		964,439.73	978,089.66	13,649.92	1.4
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2020		0.93	0.90		
2021		1.22	1.23		
<b>M<sub>2</sub> Multiplier</b>					
2020		7.41	7.35		
2021		8.81	8.90		
<b>M<sub>2b</sub> Multiplier</b>					
2020		8.18	8.09		
2021		9.75	9.87		

(1) M<sub>2</sub> = M<sub>1</sub> + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) 2020 data were revised.

(b) February 2021 data are provisional.

(Monetary Aggregates & Underlying Factors Contd ...)

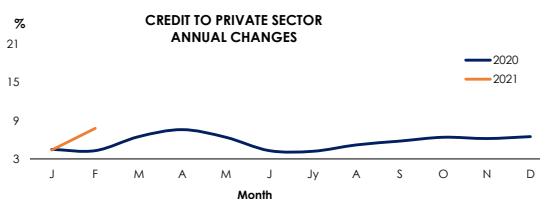
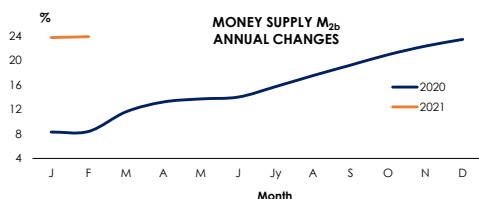
Item	Unit	Beginning January <sup>(a)</sup>	End February <sup>(a)(b)</sup>	Change (End February)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>) <sup>(4)</sup></b>	Rs. Mn.				
2020		9,444,524.88	9,676,070.90	231,546.02	2.5
2021		11,461,881.28	11,799,291.43	337,410.15	2.9
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2020		8,644,200.68	8,872,749.30	228,548.61	2.6
2021		10,374,005.10	10,669,542.67	295,537.57	2.8
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2020		88,761.02	83,957.60	(4,803.42)	(5.4)
2021		(217,108.95)	(400,448.10)	(183,339.15)	(84.4)
<b>Domestic Credit</b>					
2020		12,094,155.09	12,344,547.74	250,392.65	2.1
2021		14,652,435.33	15,163,472.88	511,037.55	3.5
To Government (Net)		5,365,745.76	5,643,797.85	278,052.08	5.2
To Public Corporations		1,002,174.16	1,080,013.64	77,839.48	7.8
To Private Sector		8,284,515.41	8,439,661.40	155,145.99	1.9
<b>Other Items (Net)</b>					
2020		(2,738,391.23)	(2,752,434.44)	(14,043.21)	(0.5)
2021		(2,973,445.11)	(2,963,733.36)	9,711.75	0.3
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2020		10.13	10.04		
2021		11.88	12.06		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) 2020 data were revised.

(b) February 2021 data are provisional.



18. BANKING

Item	Unit	End February		Change (End February)	
		2020	2021 <sup>(a)</sup>	Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	6,071,159.46	6,998,383.63	927,224.17	15.3
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	619,365.67	704,001.30	84,635.63	13.7
Other Govt. Securities <sup>(2)</sup>		1,310,628.20	2,102,031.85	791,403.65	60.4
Other Investments		97,505.88	104,665.43	7,159.54	7.3
<b>Total Deposits</b>	Rs. Mn.	7,494,315.36	9,232,899.27	1,738,583.91	23.2
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	120,079.75	145,821.11	25,741.36	21.4
<b>Call Market Borrowings - Last week of February</b>	Rs. Bn.	100.41	67.18	(33.23)	(33.1)
<b>Offshore Banking Units (OBUs)</b>					
		<b>2020</b>	<b>2021</b>		
		<b>End February <sup>(b)</sup></b>	<b>End February <sup>(a)</sup></b>		
<b>OBUs</b>	Number	26	24		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,754,565.65	1,878,024.41	123,458.76	7.0
<b>Assets</b>					
Loans & Advances - Residents		1,378,117.12	1,460,117.92	82,000.80	6.0
Loans & Advances - Non-Residents		349,937.84	388,312.78	38,374.94	11.0
Other Assets		26,510.70	29,593.71	3,083.02	11.6
<b>Liabilities</b>					
Deposits & Borrowings - Residents		692,651.22	915,323.84	222,672.61	32.1
Deposits & Borrowings - Non-Residents		825,439.07	683,735.58	(141,703.49)	(17.2)
Other Liabilities		236,475.36	278,964.99	42,489.64	18.0
<b>National Savings Bank</b>					
		<b>2020</b>	<b>2021</b>	<b>Change (End February)</b>	
		<b>End February</b>	<b>End February <sup>(a)</sup></b>	<b>Absolute</b>	<b>Percentage</b>
Time & Savings Deposits	Rs. Mn.	1,018,042.58	1,256,547.66	238,505.08	23.4

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

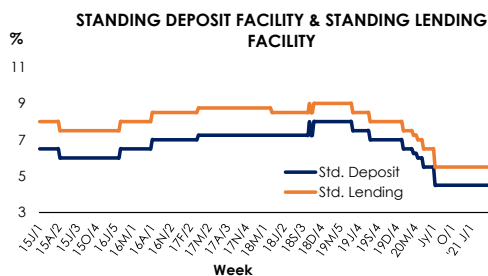
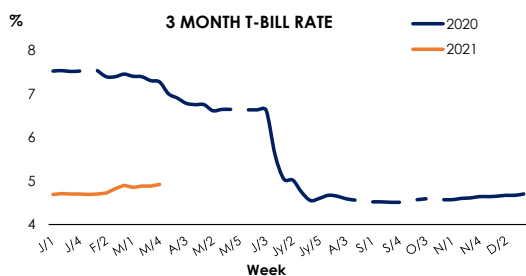
(b) Revised

## 19. INTEREST RATES

Item	Unit	March		Y-o-Y Absolute Change (Basis Points)
		2020	2021	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>				
	Yield			
91-Day	Per cent	7.00	5.05	(195)
182-Day		7.25	5.10	(215)
364-Day		7.50	5.11	(239)
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		-	6.19	-
3-Year		9.33	6.30	(303)
4-Year		9.81	-	-
5-Year		-	7.05	-
6-Year		-	7.44	-
10-Year		-	-	-
<b>AWDR <sup>(2)</sup></b>	Per cent	7.90	5.20	(270)
<b>AWFDR <sup>(3)</sup></b>	Per cent	9.65	6.29	(336)
		<b>2020 February</b>	<b>2021 February</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	8.55	4.96	(359)
<b>AWNFRD <sup>(5)</sup></b>	Per cent	8.82	5.09	(373)
		<b>2020 March</b>	<b>2021 March</b>	
<b>AWPR <sup>(6)</sup> (Last Week)</b>	Per cent	9.24	5.78	(346)
<b>Call Money Rates (End Month)</b>	Per cent	6.75-6.75	4.60-4.65	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	6.25	4.50	(175)
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	7.25	5.50	(175)
		<b>2020 February</b>	<b>2021 February</b>	
<b>AWLR <sup>(9)</sup></b>	Per cent	13.36	10.08	(328)
<b>AWNLR <sup>(10)</sup></b>		12.54	8.26	(428)
<b>Saving Rates</b>				
	Per cent	<b>2020 February</b>	<b>2021 February</b>	
Commercial Banks		0.25-8.25	0.10-7.00	
National Savings Bank		4.00	3.50	
<b>Fixed Deposit Rates</b>				
	Per cent			
Commercial Banks (12 Months)		3.50-15.00	0.25-15.00	
National Savings Bank (12 Months)		8.75	5.00	
<b>Long Term Lending Rates</b>				
	Per cent	<b>2020 February</b>	<b>2021 February</b>	
SMIB		9.50-18.00	7.00-12.50	
NSB		12.00-14.50	6.25-10.00	
NHDA		6.00-9.00	6.00-9.00 <sup>(a)</sup>	

Sources: Central Bank of Sri Lanka  
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.  
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.  
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.  
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.  
 (5) AWNFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.  
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.  
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.  
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate.  
 (9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.  
 (10) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.  
 (a) As at December 2020



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2020 End December	2021 End January	2021 End February <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,879,255</b>	<b>1,894,284</b>	<b>1,900,184</b>
Local (accepted only locally)		17,291	17,197	17,124
Global (accepted globally)		1,861,964	1,877,087	1,883,060
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>117,260.10</b>	<b>117,287.74</b>	<b>118,740.90</b>
Local (accepted only locally)		32,760.14	32,890.94	33,344.54
Global (accepted globally)		84,499.96	84,396.80	85,396.35

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2020 End December	2021 End January	2021 End February <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues <sup>(c)</sup>		4,525.00	613.03	1,138.54
Outstanding (at the end of the period)		2,512.00	2,716.18	2,980.03

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

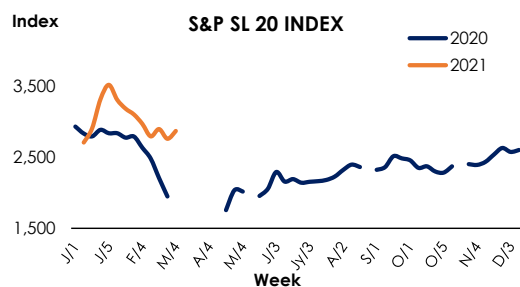
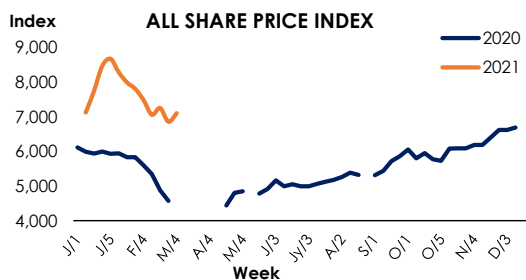
(c) Year-to-date total

## 22. SHARE MARKET

Item	Unit	End March		Y-o-Y Change
		2020	2021	
<b>All Share Price Index (ASPI)</b>	1985=100	4,571.63	7,121.28	55.8
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	1,947.42	2,850.12	46.4
<b>Market Capitalisation</b>	Rs. Bn.	2,128.27	3,111.26	46.2
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	1,473.02	8,905.97	504.6
Sales		2,630.03	13,137.36	399.5
Net Purchases		(1,157.00)	(4,231.40)	(265.7)

Source: Colombo Stock Exchange

(a) Total for the month



### 23. EXTERNAL TRADE

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>Exports</b>	Rs. Mn.			
February		179,478	184,700	2.9
January - February		361,768	363,126	0.4
<b>Imports</b>				
February		283,660	295,680	4.2
January - February		598,454	598,865	0.1
<b>Trade Balance</b>				
February		(104,182)	(110,980)	
January - February		(236,687)	(235,739)	
<b>Exports</b>	US \$ Mn.			
February		989	952	(3.7)
January - February		1,993	1,888	(5.3)
<b>Imports</b>				
February		1,562	1,524	(2.5)
January - February		3,298	3,115	(5.5)
<b>Trade Balance</b>				
February		(574)	(572)	
January - February		(1,304)	(1,227)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Sri Lanka Tourism Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

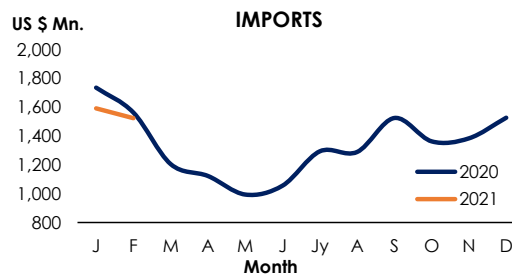
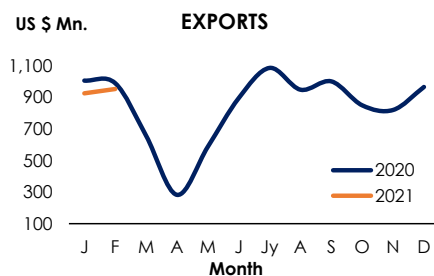
### TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	February	
	2020	2021 <sup>(b)</sup>
<b>Total Exports</b>		
Value	137.6	132.5
Quantity	132.5	130.4
Unit Value	103.8	101.6
<b>Total Imports</b>		
Value	139.8	136.4
Quantity	157.5	151.4
Unit Value	88.8	90.1
<b>Terms of Trade</b>	<b>116.9</b>	<b>112.8</b>

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



**EXTERNAL TRADE - COMPOSITION OF IMPORTS**

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
February		<b>59,418</b>	<b>52,929</b>	<b>(10.9)</b>
January - February		<b>126,857</b>	<b>118,759</b>	<b>(6.4)</b>
<b>Food and Beverages</b>				
February		24,660	25,579	3.7
January - February		51,426	60,595	17.8
<b>Vegetables</b>				
February		5,451	5,277	(3.2)
January - February		11,962	12,984	8.5
<b>Sugar</b>				
February		4,646	5,626	21.1
January - February		8,259	16,568	100.6
<b>Dairy Products</b>				
February		5,091	6,143	20.7
January - February		11,675	10,552	(9.6)
<b>Other Food and Beverages</b>				
February		9,473	8,533	(9.9)
January - February		19,529	20,491	4.9
<b>Non-food Consumer Goods</b>				
February		34,758	27,350	(21.3)
January - February		75,432	58,164	(22.9)
<b>Personal Vehicles</b>				
February		9,728	172	(98.2)
January - February		21,216	272	(98.7)
<b>Medical and Pharmaceuticals</b>				
February		7,662	7,994	4.3
January - February		16,519	16,536	0.1
<b>Other Non Food Consumables</b>				
February		17,369	19,184	10.5
January - February		37,697	41,355	9.7
<b>Intermediate Goods - Total</b>				
February		<b>165,492</b>	<b>183,560</b>	<b>10.9</b>
January - February		<b>335,011</b>	<b>357,851</b>	<b>6.8</b>
<b>Fuel</b>				
February		76,025	62,132	(18.3)
January - February		128,968	121,155	(6.1)
<b>Textile and Textile Articles</b>				
February		33,045	43,232	30.8
January - February		87,607	88,278	0.8
<b>Diamonds, Precious Stones and Metals</b>				
February		1,149	2,353	104.8
January - February		3,672	4,452	21.2
<b>Wheat</b>				
February		1,316	10,675	710.9
January - February		1,756	11,903	577.7
<b>Other Intermediate Goods</b>				
February		53,957	65,168	20.8
January - February		113,007	132,062	16.9
<b>Investment Goods - Total</b>				
February		<b>57,879</b>	<b>58,935</b>	<b>1.8</b>
January - February		<b>135,558</b>	<b>121,814</b>	<b>(10.1)</b>
<b>Machinery and Equipment</b>				
February		33,311	37,613	12.9
January - February		80,234	78,883	(1.7)
<b>Other Investment Goods</b>				
February		24,568	21,322	(13.2)
January - February		55,324	42,931	(22.4)
<b>Total Imports <sup>(b)</sup></b>				
February		<b>283,660</b>	<b>295,680</b>	<b>4.2</b>
January - February		<b>598,454</b>	<b>598,865</b>	<b>0.1</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka



## ( External Trade Contd...)

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
February		327.3	272.7	(16.7)
January - February		699.0	618.3	(11.5)
<b>Food and Beverages</b>				
February		135.8	131.8	(3.0)
January - February		283.4	315.6	11.4
<b>Vegetables</b>				
February		30.0	27.2	(9.4)
January - February		65.9	67.6	2.6
<b>Sugar</b>				
February		25.6	29.0	13.3
January - February		45.5	86.4	89.9
<b>Dairy Products</b>				
February		28.0	31.7	12.9
January - February		64.3	54.8	(14.8)
<b>Other Food and Beverages</b>				
February		52.2	44.0	(15.7)
January - February		107.6	106.7	(0.8)
<b>Non-food Consumer Goods</b>				
February		191.4	140.9	(26.4)
January - February		415.7	302.7	(27.2)
<b>Personal Vehicles</b>				
February		53.6	0.9	(98.3)
January - February		116.9	1.4	(98.8)
<b>Medical and Pharmaceuticals</b>				
February		42.2	41.2	(2.4)
January - February		91.0	86.0	(5.5)
<b>Other Non Food Consumables</b>				
February		95.7	98.9	3.3
January - February		207.7	215.2	3.6
<b>Intermediate Goods - Total</b>				
February		911.5	945.9	3.8
January - February		1,846.0	1,860.8	0.8
<b>Fuel</b>				
February		418.7	320.2	(23.5)
January - February		710.6	630.0	(11.3)
<b>Textile and Textile Articles</b>				
February		182.0	222.8	22.4
January - February		482.8	459.2	(4.9)
<b>Diamonds, Precious Stones and Metals</b>				
February		6.3	12.1	91.6
January - February		20.2	23.1	14.4
<b>Wheat</b>				
February		7.3	55.0	658.7
January - February		9.7	61.5	535.1
<b>Other Intermediate Goods</b>				
February		297.2	335.8	13.0
January - February		622.7	687.0	10.3
<b>Investment Goods - Total</b>				
February		318.8	303.7	(4.7)
January - February		747.0	633.8	(15.2)
<b>Machinery and Equipment</b>				
February		183.5	193.8	5.6
January - February		442.1	410.5	(7.2)
<b>Other Investment Goods</b>				
February		135.3	109.9	(18.8)
January - February		304.9	223.3	(26.8)
<b>Total Imports <sup>(b)</sup></b>				
February		1,562.3	1,523.6	(2.5)
January - February		3,297.7	3,115.2	(5.5)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka

**EXTERNAL TRADE - COMPOSITION OF EXPORTS**

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
February		19,573	21,839	11.6
January - February		37,666	41,076	9.1
<b>Rubber</b>				
February		568	529	(6.9)
January - February		1,059	1,278	20.7
<b>Coconut</b>				
February		4,751	5,998	26.2
January - February		9,205	10,599	15.1
<b>Spices</b>				
February		3,387	6,428	89.8
January - February		6,921	14,437	108.6
<b>Minor Agricultural Products</b>				
February		2,666	1,792	(32.8)
January - February		5,268	3,328	(36.8)
<b>Textile and Garments</b>				
February		84,996	86,035	1.2
January - February		170,988	166,611	(2.6)
<b>Gems Diamonds and Jewellery</b>				
February		3,891	3,818	(1.9)
January - February		8,374	8,274	(1.2)
<b>Rubber Products</b>				
February		12,986	15,711	21.0
January - February		25,717	30,993	20.5
<b>Petroleum Products</b>				
February		10,501	4,400	(58.1)
January - February		25,521	10,952	(57.1)
<b>Mineral Exports</b>				
February		333	707	112.1
January - February		702	1,369	95.0
<b>Total Exports <sup>(b)</sup></b>				
<b>February</b>		<b>179,478</b>	<b>184,700</b>	<b>2.9</b>
<b>January - February</b>		<b>361,768</b>	<b>363,126</b>	<b>0.4</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
February		107.8	112.5	4.4
January - February		207.5	213.5	2.9
<b>Rubber</b>				
February		3.1	2.7	(12.9)
January - February		5.8	6.7	14.1
<b>Coconut</b>				
February		26.2	30.9	18.1
January - February		50.7	55.1	8.6
<b>Spices</b>				
February		18.7	33.1	77.6
January - February		38.1	75.2	97.1
<b>Minor Agricultural Products</b>				
February		14.7	9.2	(37.1)
January - February		29.0	17.3	(40.4)
<b>Textile and Garments</b>				
February		468.1	443.3	(5.3)
January - February		942.2	866.3	(8.1)
<b>Gems Diamonds and Jewellery</b>				
February		21.4	19.7	(8.2)
January - February		46.1	43.1	(6.7)
<b>Rubber Products</b>				
February		71.5	81.0	13.2
January - February		141.7	161.2	13.7
<b>Petroleum Products</b>				
February		57.8	22.7	(60.8)
January - February		140.6	57.1	(59.4)
<b>Mineral Exports</b>				
February		1.8	3.6	98.5
January - February		3.9	7.1	84.0
<b>Total Exports <sup>(b)</sup></b>				
<b>February</b>		<b>988.5</b>	<b>951.7</b>	<b>(3.7)</b>
<b>January - February</b>		<b>1,993.4</b>	<b>1,888.4</b>	<b>(5.3)</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
National Gem and Jewellery Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

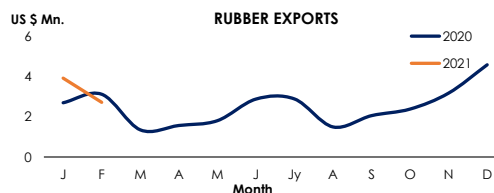
**EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)**

Item	Unit	February		
		2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>Export Volume</b>				
Tea	Mn. Kg.	23.7	23.3	(1.7)
Rubber	Mn. Kg.	1.6	1.1	(30.3)
Coconut (Kernel Products)	Mn. Nuts	53.2	44.1	(17.0)
<b>Export Prices</b>				
Tea	Rs./ Kg.	827.38	939.22	13.5
	US \$/ Kg.	4.56	4.84	6.2
Rubber	Rs./ Kg.	347.90	464.69	33.6
	US \$/ Kg.	1.92	2.39	25.0
Coconut <sup>(b)</sup>	Rs./ Nut	42.37	57.77	36.3
	US \$/ Nut	0.23	0.30	27.5
<b>Average Gross Price</b>				
Tea	Rs./ Kg.	604.54	649.08	7.4
Rubber	Rs./ Kg.	301.25	444.33	47.5
Coconut	Rs./ Nut	45.07	-	-
<b>Quantity Sold</b>				
Tea	Mn. Kg.	20.5	23.4	13.7
<b>Import Volumes</b>				
Rice	MT '000	2.8	1.1	(59.8)
Wheat & Maize	MT '000	31.6	201.8	538.8
Sugar	MT '000	68.0	62.5	(8.2)
Crude Oil	Barrels '000	1,467.5	700.4	(52.3)
<b>Import Prices (Average)</b>				
Rice	Rs./MT	92,034.30	180,824.22	96.5
	US\$/MT	506.90	931.76	83.8
Wheat and Maize	Rs./MT	48,449.55	53,387.14	10.2
	US\$/MT	266.85	275.10	3.1
Sugar	Rs./MT	68,285.04	90,090.26	31.9
	US\$/MT	376.10	464.22	23.4
Crude Oil	Rs./Barrel	11,561.22	12,434.19	7.6
	US\$/Barrel	63.68	64.07	0.6

(a) Provisional

(b) Auctions were not held since October 2020

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Colombo Tea Brokers' Association  
The Ceylon Chamber of Commerce  
Coconut Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka


**24. TOURISM**

Item	Unit	2020	2021 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
March	Number	71,370	4,581	(93.6)
January-March		507,311	9,629	(98.1)
<b>Earnings from Tourism</b>				
March	US\$ Mn.	96 <sup>(b)</sup>	6 <sup>(c)</sup>	(93.6)
January-March		682 <sup>(b)</sup>	13 <sup>(c)</sup>	(98.1)
March	Rs. Mn.	17,752 <sup>(b)</sup>	1,231 <sup>(c)</sup>	(93.2)
January-March		124,090 <sup>(b)</sup>	2,522 <sup>(c)</sup>	(98.0)
<b>Workers' Remittances (Inflows)</b>				
February	US\$ Mn.	527	580	9.9
March		492	612	24.4
January - March		1,600	1,867	16.7

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

Sources: Central Bank of Sri Lanka  
Sri Lanka Tourism Development Authority

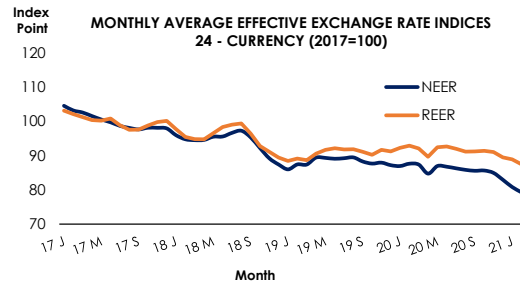
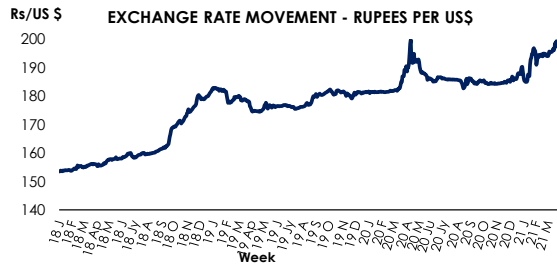
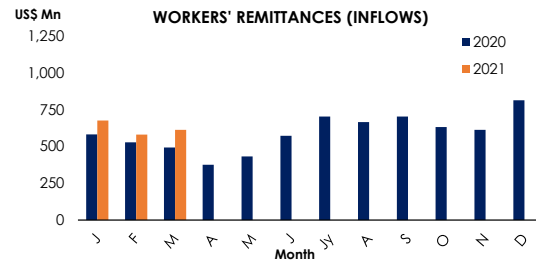
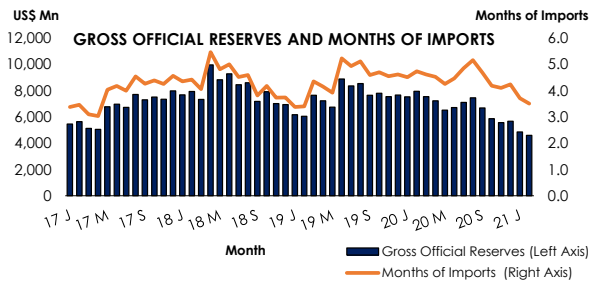
## 25. INTERNATIONAL FINANCE

Item	Unit	2019 December	2020 December	2021 January	2021 February
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	7,642	5,664	4,842	4,583
	Rs. Mn.	1,388,108	1,055,872	941,232	889,158
Reserve Adequacy of GOR	Months of Imports	4.6	4.2	3.7	3.5
Total Reserves (TR)	US\$ Mn.	10,402	8,521	7,596	7,326
	Rs. Mn.	1,889,327	1,588,343	1,476,539	1,421,245
Reserve Adequacy of TR	Months of Imports	6.3	6.4	5.7	5.5
<b>Exchange Rates (Period Avg.)</b>					
		<b>2020 March</b>		<b>2021 March</b>	
	Rs./USD	185.0567		196.9825	
	Rs./GBP	228.4567		272.9635	
	Rs./INR	2.4849		2.6987	
	Rs./JPY	1.7199		1.8130	
	Rs./EUR	204.6754		234.5866	
	Rs./SDR	253.5853		281.1376	
<b>Forward Exchange Rates <sup>(c)</sup></b>					
	Rs. / USD			<b>2021 March</b>	
One month				197.54	
Three months				195.00	
Six months				195.80	

<b>Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)</b>		
	2020 February	2021 February
NEER (2017 = 100) <sup>(d)</sup>	87.62	79.27
REER (2017 = 100) <sup>(e)</sup>	92.86	87.45

*Source: Central Bank of Sri Lanka*

- (a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.
- (b) Including ACU receipts.
- (c) Average for the last five working days of the month of March based on actual transactions.
- (d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.
- (e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2019			2020			2019 <sup>(b)</sup>			2020 <sup>(c)</sup>		
	4 <sup>th</sup> Quarter <sup>(b)</sup>			4 <sup>th</sup> Quarter <sup>(c)</sup>			Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>4,796</b>	<b>6,478</b>	<b>(1,681)</b>	<b>3,110</b>	<b>4,752</b>	<b>(1,641)</b>	<b>19,414</b>	<b>24,562</b>	<b>(5,148)</b>	<b>13,083</b>	<b>18,271</b>	<b>(5,189)</b>
<b>Goods <sup>(d)</sup></b>	<b>2,956</b>	<b>5,341</b>	<b>(2,385)</b>	<b>2,602</b>	<b>4,273</b>	<b>(1,671)</b>	<b>11,940</b>	<b>19,937</b>	<b>(7,997)</b>	<b>10,047</b>	<b>16,055</b>	<b>(6,008)</b>
General merchandise	2,956	5,341	(2,385)	2,602	4,267	(1,665)	11,940	19,935	(7,995)	10,047	16,047	(5,999)
Non-monetary gold		0	(0)		6	(6)		3	(3)		9	(9)
<b>Services</b>	<b>1,840</b>	<b>1,137</b>	<b>703</b>	<b>508</b>	<b>479</b>	<b>29</b>	<b>7,474</b>	<b>4,625</b>	<b>2,849</b>	<b>3,035</b>	<b>2,216</b>	<b>819</b>
Transport	511	389	122	224	234	(10)	2,339	1,710	630	1,174	1,059	114
Sea Transport	216	186	30	154	157	(3)	1,155	820	335	702	635	67
Freight	216	186	30	154	157	(3)	1,155	820	335	702	635	67
Air transport	294	203	92	70	77	(7)	1,184	889	295	472	424	48
Passenger	270	182	88	53	60	(7)	1,056	798	258	394	354	40
Freight	24	21	3	17	17	(0)	128	91	37	78	71	7
Travel <sup>(e)</sup>	1,013	420	593	1	92	(91)	3,607	1,638	1,969	682	449	234
Construction	10	11	(1)	1	3	(3)	67	35	32	7	10	(3)
Insurance and pension services	25	20	6	10	23	(14)	137	102	36	39	82	(42)
Financial services	43	133	(90)	24	43	(19)	213	470	(258)	96	220	(125)
Telecommunication, computer and information services	226	124	102	236	60	175	1,054	515	539	995	288	706
Telecommunication services	35	34	1	4	7	(3)	155	135	21	24	32	(8)
Computer services	191	91	101	232	54	178	899	380	519	971	257	714
Other business services	7	22	(15)	4	7	(3)	35	78	(43)	16	37	(21)
Government goods and services n.i.e.	5	18	(13)	10	16	(6)	21	77	(56)	26	70	(44)
<b>Primary Income</b>	<b>56</b>	<b>828</b>	<b>(772)</b>	<b>44</b>	<b>491</b>	<b>(446)</b>	<b>252</b>	<b>2,713</b>	<b>(2,462)</b>	<b>198</b>	<b>2,300</b>	<b>(2,101)</b>
Compensation of employees	7	32	(26)	12	39	(27)	31	130	(99)	36	132	(96)
Investment Income	49	796	(746)	32	452	(419)	220	2,583	(2,363)	162	2,167	(2,006)
Direct Investment	7	338	(332)	4	134	(130)	26	855	(828)	17	619	(602)
Dividends	3	278	(275)	3	97	(93)	14	595	(581)	14	428	(414)
Re-invested earnings	3	60	(57)	1	37	(36)	13	260	(247)	3	191	(188)
Portfolio Investment		292	(292)		216	(216)		1,044	(1,044)		932	(932)
Equity		36	(36)		0	0		67	(67)		18	(18)
Interest		257	(257)		216	(216)		976	(976)		914	(914)
short-term		2	(2)		0	(0)		8	(8)		2	(2)
long-term		255	(255)		216	(216)		969	(969)		911	(911)
Other Investment	20	165	(145)	9	101	(93)	97	685	(588)	56	617	(560)
Reserve assets	23		23	20		20	97		97	89		89
<b>Secondary Income</b>	<b>1,788</b>	<b>251</b>	<b>1,537</b>	<b>2,056</b>	<b>249</b>	<b>1,807</b>	<b>6,726</b>	<b>960</b>	<b>5,766</b>	<b>7,117</b>	<b>910</b>	<b>6,207</b>
General Governemnt <sup>(f)</sup>	0		0	1.0		1.0	9		9	13		13
Personal transfers	1,787	251	1,537	2,055	249	1,806	6,717	960	5,757	7,104	910	6,194
of which, worker's remittances	1,787			2,055			6,717			7,104		
<b>Current Account</b>	<b>6,640</b>	<b>7,556</b>	<b>(916)</b>	<b>5,211</b>	<b>5,491</b>	<b>(280)</b>	<b>26,392</b>	<b>28,236</b>	<b>(1,843)</b>	<b>20,398</b>	<b>21,481</b>	<b>(1,083)</b>
<b>Capital Account</b>	<b>7</b>	<b>7</b>	<b>(0)</b>	<b>7</b>	<b>6</b>	<b>1</b>	<b>51</b>	<b>28</b>	<b>23</b>	<b>51</b>	<b>23</b>	<b>28</b>
Capital Transfers	7	7	(0)	7	6	1	51	28	23	51	23	28
General Governemnt <sup>(g)</sup>	0		0	2		2	16		16	24		24
Private Capital Transfers	7	7	(1)	5	6	(1)	34	28	6.7	27	23	4
<b>Current Account + Capital Account</b>	<b>6,647</b>	<b>7,563</b>	<b>(916)</b>	<b>5,218</b>	<b>5,497</b>	<b>(279)</b>	<b>26,443</b>	<b>28,263</b>	<b>(1,820)</b>	<b>20,449</b>	<b>21,504</b>	<b>(1,055)</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

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(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2019		2020		2019 <sup>(b)</sup>		2020 <sup>(c)</sup>	
	4 <sup>th</sup> Quarter <sup>(b)</sup>		4 <sup>th</sup> Quarter <sup>(c)</sup>		Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>533</b>	<b>(160)</b>	<b>(462)</b>	<b>(819)</b>	<b>2,974</b>	<b>514</b>	<b>(1,566)</b>	<b>(1,825)</b>
<b>Direct Investments</b>	<b>234</b>	<b>19</b>	<b>89</b>	<b>4</b>	<b>743</b>	<b>77</b>	<b>434</b>	<b>15</b>
Equity and investment fund shares	126	16	47	3	370	65	211	10
Equity other than reinvestment of earnings	66	13	9	2	110	52	20	7
Direct investor in direct investment enterprise	66	13	9	2	110	52	20	7
- BOI companies	66		9		138		29	
- CSE Companies (not registered with BOI)	(1)				(31)		(9)	
- Other companies	1				2			
Reinvestment of earnings	60	3	37	1	260	13	191	3
Debt Instruments	108	3	42	1	374	13	223	4
Direct investor in direct investment enterprise	108	3	42	1	374	13	223	4
- BOI companies	79		42		314		223	
- Shareholder Advance	78		21		216		117	
- Intra Company Borrowings	17		21		115		106	
- Debt Repayments	(16)				(17)			
- CSE Companies (not registered with BOI)	30				59			
- Other companies								
<b>Portfolio Investments</b>	<b>(91)</b>		<b>(1,149)</b>		<b>2,313</b>		<b>(2,383)</b>	
Equity and investment fund shares	(49)		(11)		(4)		(217)	
- CSE Companies (not registered with BOI)	(49)		(11)		(4)		(217)	
Debt securities	(42)		(1,139)		2,317		(2,166)	
Central Bank								
Deposit taking corporations, other than the Central Bank					(250)			
Short-term								
Long-term					(250)			
General Government	(42)		(1,139)		2,567		(2,166)	
Short-term (Treasury Bills)	59		(5)		55		(122)	
Long-term	(101)		(1,133)		2,513		(2,044)	
Treasury Bonds	(101)		(35)		(388)		(431)	
SLDBs			1		1		22	
Sovereign Bonds			(1,099)		2,900		(1,635)	
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>390</b>	<b>34</b>	<b>599</b>	<b>256</b>	<b>(82)</b>	<b>100</b>	<b>383</b>	<b>(136)</b>
<b>Currency &amp; deposits</b>	<b>36</b>	<b>(59)</b>	<b>245</b>	<b>150</b>	<b>167</b>	<b>(93)</b>	<b>(15)</b>	<b>64</b>
Central Bank			(0.1)		(0.1)		400	
Short term			(0.1)		(0.1)		(0.03)	
Long term							400	
Deposit taking corporations, other than the Central Bank	36	(59)	245	150	168	(93)	(415)	64
Short-term	36	(103)	245	60	168	6	(415)	259
Long-term		44		90		(99)		(194)
General Government								
Other sectors								
<b>Loans</b>	<b>199</b>		<b>(131)</b>		<b>(245)</b>		<b>327</b>	
Central Bank	163		(14)		327		(14)	
Credit and loans with the IMF	163		(14)		327		(14)	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	21		(453)		(281)		75	
Short-term	296		(474)		(1)		403	
Long-term	(275)		20		(280)		(328)	
General Government	159		179		(89)		169	
Short-term								
Long-term	159		179		(89)		169	
Other sectors <sup>(h)</sup>	(144)		158		(203)		96	
Short-term								
Long term	(144)		158		(203)		96	
<b>Trade credits and advances</b>	<b>(86)</b>	<b>(4)</b>	<b>301</b>	<b>(51)</b>	<b>(28)</b>	<b>(4)</b>	<b>185</b>	<b>(224)</b>
Deposit taking corporations, except the Central Bank		(5)		7		(8)		9
Short term		(5)		7		(8)		9
Other sectors <sup>(i)</sup>	(86)	1	301	(58)	(28)	4	185	(233)
Short term	(86)	1	301	(58)	(28)	4	185	(233)
<b>Other accounts receivable/payable</b>	<b>241</b>	<b>97</b>	<b>184</b>	<b>157</b>	<b>24</b>	<b>196</b>	<b>(114)</b>	<b>24</b>
Central bank	241		184		24		(114)	
Short term <sup>(j)</sup>	241		184		24		(114)	
Deposit taking corporations, except the Central Bank		97		157		196		24
Short term		97		157		196		24
<b>Special Drawing Rights</b>								
<b>Reserve Assets</b>		<b>(213)</b>		<b>(1,078)</b>		<b>337</b>		<b>(1,704)</b>
Monetary gold		0		0		(14)		(667)
Special drawing rights		(0)		(0)		6		(5)
Reserve position in the IMF								
Other reserve assets		(213)		(1,078)		346		(1,032)
Currency and deposits		(387)		(595)		361		(177)
Claims on monetary authorities		411		(1,006)		(174)		(1,092)
Claims on other entities		(798)		411		535		914
Securities		181		(481)		(19)		(856)
Debt securities		181		(481)		(19)		(856)
Long term		181		(481)		(19)		(856)
Other claims		(7)		(3)		3		1
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>		<b>(693)</b>		<b>(357)</b>		<b>(2,460)</b>		<b>(260)</b>
Errors and Omissions		223		(78)		(640)		795

<sup>(h)</sup> Include State Owned Business Enterprises (SOEs) and private sector companies.

<sup>(i)</sup> Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

<sup>(j)</sup> Net transactions of ACU liabilities

Source: Central Bank of Sri Lanka