

MONTHLY ECONOMIC INDICATORS



January
2021

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SUMMARY OF SELECTED ECONOMIC INDICATORS

January 2021

Item	Period	Unit	2019	2020	Y-o-Y Change
Real Sector					
Tea	December	Mn. Kg	21.9	28.5	30.2
Rubber	December	Mn. Kg	5.6	7.4	32.7
Coconut	December	Mn. Nuts	232.5	228.6	(1.7)
Fish	December	Mn. Kg	40.2	34.7	(13.7)
			2019	2020^(a)	
Paddy	Maha ^(b)	Mn. Kg	3,072.6	3,196.8	4.0
	Yala ^(c)	Mn. Kg	1,519.5	1,924.2	26.6
			2019	2020	
Electricity Generation	December	GWh.	1,298	1,288	(0.7)
Index of Industrial Production	December	2015 = 100	108.5	110.7	2.0
			2020	2021	
NCPI (Year-On-Year % Change)	January	2013 = 100	7.6	3.7	
CCPI (Year-On-Year % Change)	January	2013 = 100	5.7	3.0	
Fiscal Sector					
			2019	2020	
Revenue and Grants	January-November	Rs. Mn.	1,753,860	1,262,099	(28.0)
Recurrent Expenditure	January-November	Rs. Mn.	2,114,003	2,373,459	12.3
Monetary Sector					
			2019	2020	
Money Supply					
Narrow Money M ₁	End December	Rs. Mn.	865,466.99	1,177,150.04	36.0
Broad Money M ₂	End December	Rs. Mn.	6,912,709.91	8,495,788.29	22.9
Consolidated Broad Money(M _{2b}) ^(d)	End December	Rs. Mn.	7,624,120.67	9,405,733.97	23.4
Broad Money M ₄	End December	Rs. Mn.	9,444,524.88	11,461,935.79	21.4
Share Market			2020	2021	
ASPI	End January	1985 = 100	5,929.76	8,668.07	46.2
S&P SL20	End January	2004 = 1000	2,835.04	3,514.18	24.0
Market Capitalisation	End January	Rs. Bn.	2,761.11	3,789.15	37.2
External Sector					
			2019	2020^(a)	
External Trade					
Exports	December	US\$ Mn.	1,000	964	(3.5)
Imports	December	US\$ Mn.	1,784	1,527	(14.4)
Balance of Trade	December	US\$ Mn.	(784)	(562)	
Balance of Payments					
Trade Account	Jan-Sep	US\$ Mn.	(3,466)	(3,340)	(3.6)
Current Account	Jan-Sep	US\$ Mn.	(926)	(630)	(32.0)
Current & Capital Accounts	Jan-Sep	US\$ Mn.	(903)	(603)	(33.2)
Financial Account (net)	Jan-Sep	US\$ Mn.	(1,766)	283	(116.0)
			2020 End October	2020 End November	2020 End December
Total Reserves ^(e)		US\$ Mn.	8,558	8,364	8,522

(a) Provisional (b) Sep.\Oct. - Mar.\Apr. (c) Apr.\May - Aug.\Sep.
(d) Inclusive of FCBUS (e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	3 rd Quarter - 2020 ^{(a)(b)}					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 ^(c)	2020	19/18 ^(c)	20/19	2019 ^(c)	2020
Agriculture	173,634	181,094	1.0	4.3	0.1	0.3
Industry	667,697	671,571	3.5	0.6	0.9	0.2
Services	1,452,853	1,483,511	2.1	2.1	1.2	1.2
Taxes less subsidies on products	215,235	209,687	1.8	-2.6	0.2	-0.2
GDP	2,509,418	2,545,863	2.4	1.5	2.4	1.5

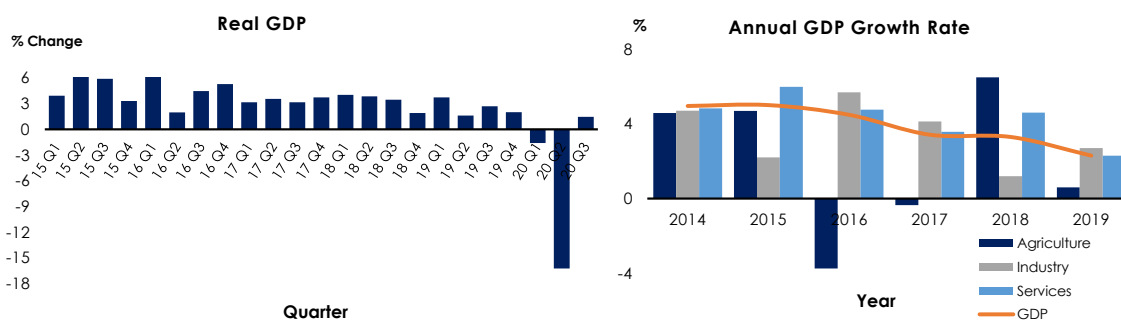
Economic Activity	2 nd Quarter - 2020 ^{(a)(b)}					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 ^(c)	2020	19/18 ^(c)	20/19	2019 ^(c)	2020
Agriculture	165,978	156,237	1.5	-5.9	0.1	-0.4
Industry	581,904	447,613	1.6	-23.1	0.4	-5.8
Services	1,392,964	1,212,730	0.7	-12.9	0.4	-7.8
Taxes less subsidies on products	171,231	119,693	2.6	-30.1	0.2	-2.2
GDP	2,312,078	1,936,273	1.1	-16.3	1.1	-16.3

(a) GDP Estimates for the 2nd and 3rd quarters of 2020 were released by the Department of Census and Statistics on 15th December 2020.

(b) Provisional

Source: Department of Census and Statistics

(c) Revised



2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2018		2019				2020				2021
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Business Condition (Level)	66	61	74	63	64	78	33	20	57	57	-
	(101)	(73)	(81)	(72)	(80)	(89)	(103)	(10)	(45)	(55)	(82)
Profitability (Y-o-Y)	69	87	83	75	89	95	40	44	79	75	-
	-	(97)	(110)	(103)	(92)	(101)	(115)	(17)	(76)	(68)	(98)
Skilled Labour Availability (Y-o-Y)	93	93	100	99	102	94	78	102	99	102	-
	(96)	(93)	(97)	(104)	(104)	(106)	(97)	(75)	(120)	(97)	(107)
Demand (Y-o-Y)	116	125	120	86	87	101	42	28	81	70	-
	(124)	(120)	(131)	(123)	(121)	(109)	(122)	(45)	(110)	(74)	(103)
Sales (Y-o-Y)	120	127	125	90	94	110	45	36	81	72	-
	(127)	(130)	(127)	(119)	(117)	(120)	(126)	(18)	(108)	(78)	(99)
Capacity Utilization (Y-o-Y)	115	121	120	93	88	102	49	49	74	76	-
	(123)	(126)	(128)	(121)	(115)	(109)	(112)	(32)	(118)	(70)	(100)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Tea Production	Mn. Kg			
December		21.9	28.5	30.2
January - December		300.1	278.5	(7.2)
Rubber Production	Mn. Kg			
December		5.6	7.4	32.7
January - December		74.8	78.2	4.6
Coconut Production	Mn. Nuts			
December		232.5	228.6	(1.7)
January - December		3,085.6	2,792.2	(9.5)
Fish Production	Mn. Kg			
December		40.2	34.7	(13.7)
January - December		505.8	428.7	(15.2)
Paddy Production	Mn. Kg	2019	2020^(a)	
Maha ^(b)		3,072.6	3,196.8	4.0
Yala ^(c)		1,519.5	1,924.2	26.6

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \, May - Aug.\Sep.

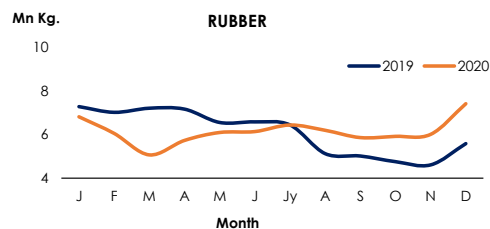
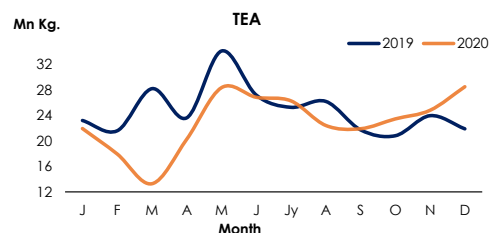
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries & Aquatic Resources

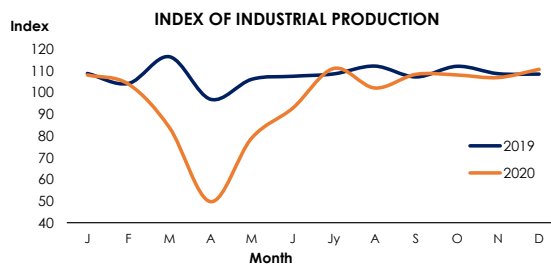


4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	December		
	2019 ^(a)	2020 ^(b)	Y-o-Y Change
Food products	112.8	113.0	0.1
Beverages	105.7	120.9	14.3
Tobacco products	64.5	66.9	3.6
Textiles	82.7	112.4	35.9
Wearing apparels	109.4	102.6	(6.2)
Leather and related products	105.6	107.4	1.7
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	99.8	84.0	(15.8)
Paper and paper products	96.3	108.5	12.7
Printing and reproduction of recorded media	102.6	118.3	15.4
Coke and refined petroleum products	113.0	115.8	2.5
Chemicals and chemical products	102.9	87.1	(15.3)
Basic pharmaceutical products and pharmaceutical preparations	73.6	108.0	46.8
Rubber and plastic products	108.8	93.5	(14.0)
Other non-metallic mineral products	114.5	139.1	21.4
Basic metals	131.5	157.7	20.0
Fabricated metal products (except machinery equipment)	122.1	100.5	(17.7)
Electrical equipment	84.5	88.6	5.0
Machinery and equipment (n.e.c)	91.2	127.7	40.1
Furniture	81.8	97.0	18.6
Other manufacturing	70.9	79.2	11.7
Overall Index of Industrial for the Manufacturing Sector	108.5	110.7	2.0

(a) Revised

(b) Provisional



Source: Department of Census and Statistics

5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2
2021	60.2											

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2019	2020	Y-o-Y Change
Greater Colombo Housing Approvals Index^(a)	1995 = 100			
Quarter 1		107.1	83.0	(22.5)
Quarter 2		99.3	40.7	(59.0)
Cement		2019	2020^(b)	
Local Production ^(c)	'000 MT			
December		255	400	56.8
January - December		3,397	3,937	15.9
Imports ^(d)	'000 MT			
December		313	304	(2.9)
January - December		4,724	3,252	(31.2)
Total	'000 MT			
December		568	704	23.9
January - December		8,121	7,189	(11.5)
Cement		2020	2021^(b)	
Local Production ^(c)	'000 MT			
January		315,709	364,790	15.5

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production
(d) Total cement imports

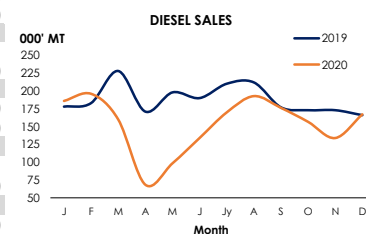
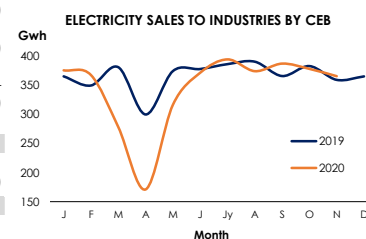
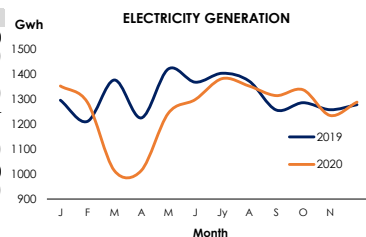
Sources: Colombo, Dehiwala-Mount Lavinia, Sri Jayawardenapura, Maratuwa and Kaduwela Municipal Councils
Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa Urban Councils
Homagama, Kolikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana and Panadura Pradesheeya Sabhas
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

7. ENERGY

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Electricity Generation^(b)	GWh			
November		1,278	1,235	(3.4)
CEB - Hydro		472	366	(22.3)
Fuel Oil		84	132	57.9
Coal		376	325	(13.6)
Wind		0	0	-
Private Sector		347	412	18.6
Non Conventional Renewable Energy		177	147	(17.1)
December		1,298	1,288	(0.7)
CEB - Hydro		576	290	(49.6)
Fuel Oil		80	147	83.3
Coal		312	378	21.2
Wind		0	0	-
Private Sector		331	474	43.3
Non Conventional Renewable Energy		174	125	(28.1)
January - December		15,922	15,617	(1.9)
CEB - Hydro		3,784	3,911	3.4
Fuel Oil		2,142	1,465	(31.6)
Coal		5,361	5,754	7.3
Wind		0	0	-
Private Sector		4,636	4,486	(3.2)
Non Conventional Renewable Energy		1,761	1,770	0.5
Electricity Sales to Industries	GWh			
November		359	365	1.8
January - November		4,028	3,776	(6.2)
Diesel Sales	'000 MT			
December		166	167	0.6
January - December		2,261	1,840	(18.6)
Petrol Sales	'000 MT			
December		117	102	(12.9)
January - December		1,384	1,211	(12.5)
Furnace Oil Sales	'000 MT			
December		49	87	77.1
January - December		970	820	(15.5)
Kerosene Sales	'000 MT			
December		16	15	(8.4)
January - December		206	176	(14.8)
Crude Oil Imports	'000 MT			
December		91	96	4.9
January - December		1,842	1,667	(9.5)
Other Petroleum Imports	'000 MT			
December		430	332	(22.7)
January - December		4,740	4,028	(15.0)

(a) Provisional

(b) Including rooftop solar generation



Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs

8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6
2021	56.2											

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	3 rd Quarter 2019	3 rd Quarter 2020 ^(a)	Y-o-Y Change
Telephones (Fixed lines)	Number	2,324,066	2,320,628	(0.1)
Wireline in service	Number	1,240,199	1,240,045	(0.0)
Wireless Local Loop Access	Number	1,083,867	1,080,583	(0.3)
Cellular Phones	Number	33,463,471	26,852,718	(19.8)
Public Pay Phones	Number	666	469	(29.6)
Internet Subscribers ^(b)	Number	12,592,139	16,580,400	31.7
Telephone Penetration (excluding Cellular Phones)	per 100 persons	10.7	10.5	(1.1)
Telephone Penetration (including Cellular Phones)	per 100 persons	164.1	132.5	(19.3)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

Item	Unit	2020 January	2021 January ^(a)	Y-o-Y Change
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New Registration of Motor Vehicles

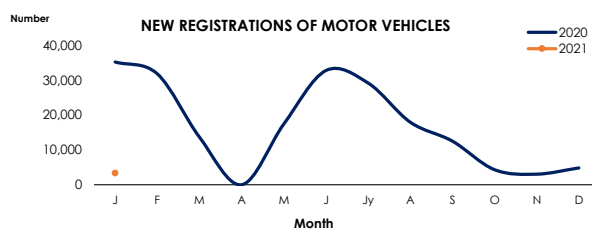
	Number	35,195	3,350	(90.5)
Buses		139	25	(82.0)
Motor Cars		3,753	369	(90.2)
Three Wheelers		1,687	22	(98.7)
Dual Purpose Vehicles ^(b)		1,574	141	(91.0)
Motor Cycles		26,903	1,255	(95.3)
Goods Transport Vehicles ^(c)		410	436	6.3
Land Vehicles ^(d)		608	1,102	81.3
Other ^(e)		121	0	(100.0)

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

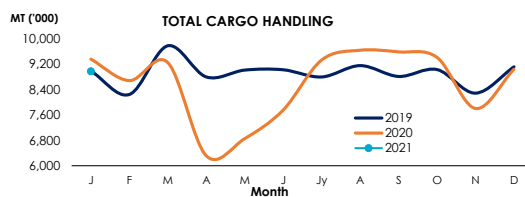
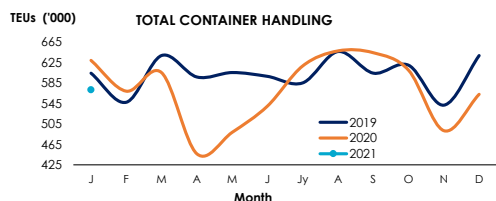
Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Ship Traffic^(b)				
	Number			
December		405	337	(16.8)
January - December		4,697	4,337	(7.7)
Container Handling				
Domestic				
	TEUs			
December		112,681	104,474	(7.3)
January - December		1,273,333	1,089,669	(14.4)
Transshipment				
	TEUs			
December		511,507	442,591	(13.5)
January - December		5,802,060	5,613,461	(3.3)
Re-stowing				
	TEUs			
December		14,651	15,962	8.9
January - December		152,945	151,632	(0.9)
Total Container Handling				
	TEUs			
December		638,839	563,027	(11.9)
January - December		7,228,338	6,854,762	(5.2)
Cargo Handling^(b)				
Cargo Discharged				
	MT			
December		5,239,111	5,251,015	0.2
January - December		61,933,722	59,464,806	(4.0)
Cargo Loaded				
	MT			
December		3,865,725	3,779,137	(2.2)
January - December		45,045,336	43,442,827	(3.6)
Total Cargo Handling				
	MT			
December		9,104,836	9,030,152	(0.8)
January - December		106,979,058	102,907,633	(3.8)
		2020	2021 ^(a)	Y-o-Y Change
Ship Traffic^(b)				
	Number			
January		416	364	(12.5)
Container Handling				
Domestic				
	TEUs			
January		115,482	106,405	(7.9)
Transshipment				
	TEUs			
January		500,558	453,994	(9.3)
Re-stowing				
	TEUs			
January		13,349	11,490	(13.9)
Total Container Handling				
	TEUs			
January		629,389	571,889	(9.1)
Cargo Handling^(b)				
Cargo Discharged				
	MT			
January		5,328,990	5,222,299	(2.0)
Cargo Loaded				
	MT			
January		4,016,501	3,745,663	(6.7)
Total Cargo Handling				
	MT			
January		9,345,491	8,967,962	(4.0)

(a) Provisional

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

TEUs = Twenty-foot Equivalent Container Units.

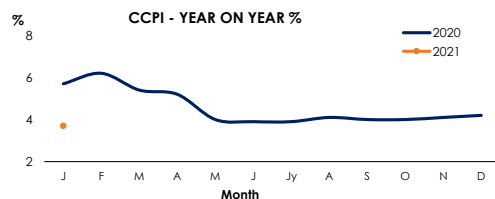
Source: Sri Lanka Ports Authority



12. PRICE INDICES

Item	Base Period	2020	2021	Y-o-Y Change
National Consumer Price Index (NCPI)				
	2013=100			
January				
Headline		137.0	142.1	3.7
Core		135.3	141.0	4.2
Colombo Consumers Price Index (CCPI)				
	2013=100			
January				
Headline		134.6	138.7	3.0
Core		136.5	140.2	2.7

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET ^(a)

Item	Unit	2020 January	2021 January	Y-o-Y Change
Rice	Rs/Kg			
Samba		98.00	n.a.	n.a.
Nadu		98.00	n.a.	n.a.
Kekulu (Red)		113.14	n.a.	n.a.
Other Food Items	Rs/Kg			
Dried Chillie (Imported)		521.43	n.a.	n.a.
Red Onion (Local)		580.00	n.a.	n.a.
Red Onion (Imported)		510.00	n.a.	n.a.
Big Onion (Local)		n.a.	n.a.	n.a.
Big Onion (Imported)		118.77	n.a.	n.a.
Dhal		135.24	n.a.	n.a.
Potato (Local)		256.11	n.a.	n.a.
Egg - White (Each)		19.48	n.a.	n.a.
Sugar - White		105.29	n.a.	n.a.

(a) In Pettah market, retail trade activities were not carried out since 21st October 2020.

Source: Central Bank of Sri Lanka

n.a - not available

14. UNEMPLOYMENT

Item	Unit	2019 Q3 ^(a)	2020 Q3 ^{(a)(b)}
Labour Force Participation Rate	Percentage	52.2	51.0
Unemployment Rate		5.1	5.8
Employment by Economic Activity ^(c) (as a % of Total Employment)		2019 Q2^(a)	2020 Q2^{(a)(b)}
Agriculture		24.3	27.1
Industry		28.3	26.9
Services		47.5	46.0



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	December	
		2019	2020 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		108.4	114.6
Real Wage Rate Index ^(b)		91.4	92.4
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		184.6	188.6
Real Wage Rate Index ^(b)		136.3	133.1
Agriculture			
Nominal Wage Rate Index		189.2	195.7
Real Wage Rate Index ^(b)		139.7	138.2
Industry			
Nominal Wage Rate Index		186.8	190.2
Real Wage Rate Index ^(b)		137.9	134.3
Services			
Nominal Wage Rate Index		180.6	183.9
Real Wage Rate Index ^(b)		133.4	129.8

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

16. GOVERNMENT FINANCE ^(a)

Item	Unit	2019 Jan-Nov.	2020 Jan-Nov. ^(b)	Change (%)
Total revenue and grants ^(c)	Rs. Mn.	1,753,860	1,262,099	(28.0)
Total revenue ^(c)	Rs. Mn.	1,749,710	1,259,104	(28.0)
Tax revenue		1,613,002	1,128,872	(30.0)
Non tax revenue		136,707	130,233	(4.7)
Grants ^(c)	Rs. Mn.	4,151	2,995	(27.9)
Recurrent expenditure ^(c)	Rs. Mn.	2,114,003	2,373,459	12.3
Capital expenditure and net lending ^(c)	Rs. Mn.	553,542	465,033	(16.0)
Financing ^(c)	Rs. Mn.	913,685	1,576,394	72.5
Domestic financing		630,364	1,822,820	189.2
Treasury bills		123,544	692,148	460.2
Treasury bonds		386,537	859,196	122.3
Other		120,284	271,476	125.7
Foreign financing		283,320	(246,426)	(187.0)

		2019 End Dec	2020 End Nov ^(b)	Change(%)
Total outstanding government debt	Rs. Mn.	13,031,543	14,817,749	13.7
Total domestic debt	Rs. Mn.	6,629,104	8,424,052	27.1
By Maturity				
Short term		1,270,374	2,257,021	77.7
o/w Treasury bills		873,943	1,444,064	65.2
Central bank advances		236,609	237,809	0.5
Medium & Long term		5,358,731	6,167,030	15.1
o/w Treasury bonds		4,606,232	5,406,061	17.4
Rupee loans		24,088	24,088	0.0
Sri Lanka Development Bonds		560,226	488,036	(12.9)
By Institution				
Non Bank		3,907,070	4,253,207	8.9
Bank		2,722,035	4,170,845	53.2
Total foreign debt	Rs.Mn	6,402,439	6,393,697	(0.1)
Concessional		2,767,459	2,946,339	6.5
Multilateral		1,356,925	1,429,304	5.3
o/w IDA		466,920	478,699	2.5
ADB		780,803	827,497	6.0
Bilateral		1,410,534	1,517,035	7.6
o/w Japan		579,044	608,160	5.0
Non Concessional		3,634,980	3,447,357	(5.2)

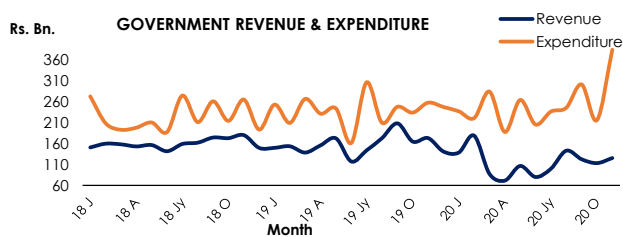
(a) As per the revisions announced by the Government to the provisional data for 2019 and estimates for 2020 in November 2020, some of the data presented here will be subject to adjustments appropriately

(b) Provisional

Sources: Ministry of Finance

(c) Revenue, expenditure and financing figures are based on the economic classification

Central Bank of Sri Lanka



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End December ^{(a)(b)}	Change (End December)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2019		830,793.26	865,466.99	34,673.74	4.2
2020		865,466.99	1,177,150.04	311,683.05	36.0
Currency Held by the Public					
2019		473,066.13	494,207.86	21,141.73	4.5
2020		494,207.86	641,010.04	146,802.18	29.7
Demand Deposits Held by the Public					
2019		357,727.13	371,259.13	13,532.01	3.8
2020		371,259.13	536,140.00	164,880.87	44.4
Broad Money Supply (M₂)⁽¹⁾	Rs. Mn.				
2019		6,427,329.58	6,912,709.91	485,380.33	7.6
2020		6,912,709.91	8,495,788.29	1,583,078.38	22.9
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2019		5,596,536.33	6,047,242.92	450,706.59	8.1
2020		6,047,242.92	7,318,638.25	1,271,395.33	21.0
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2019		548,448.09	413,592.83	(134,855.26)	(24.6)
2020		413,592.83	54,205.73	(359,387.11)	(86.9)
Domestic Credit					
2019		7,684,402.67	8,199,017.41	514,614.73	6.7
2020		8,199,017.41	10,404,976.03	2,205,958.62	26.9
To Government (Net)		2,342,718.65 ^(b)	4,072,585.49	1,729,866.84	73.8
To Public Corporations		481,222.22	584,273.52	103,051.30	21.4
To Co-operatives		2,807.30	3,222.63	415.33	14.8
To Other Private Sector		5,372,269.23 ^(b)	5,744,894.39	372,625.15	6.9
Other Items (Net) ⁽³⁾					
2019		(1,805,521.18)	(1,699,900.33)	105,620.85	5.8
2020		(1,699,900.33)	(1,963,393.46)	(263,493.14)	(15.5)
Consolidated Broad Money Supply (M_{2b})⁽³⁾	Rs.Mn.				
2019		7,128,296.69	7,624,120.67	495,823.98	7.0
2020		7,624,120.67	9,405,733.97	1,781,613.30	23.4
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2019		6,297,503.43	6,758,653.68	461,150.24	7.3
2020		6,758,653.68	8,228,583.93	1,469,930.25	21.7
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2019		(67,007.05)	100,701.82 ^(b)	167,708.87	250.3
2020		100,701.82 ^(b)	(209,468.36)	(310,170.18)	(308.0)
Domestic Credit					
2019		8,833,442.45	9,410,739.11 ^(b)	577,296.66	6.5
2020		9,410,739.11 ^(b)	11,721,172.79	2,310,433.68	24.6
To Government (Net)		2,795,927.21 ^(b)	4,548,061.37	1,752,134.15	62.7
To Public Corporations		817,953.31	1,002,174.16	184,220.85	22.5
To Co-operatives		2,807.30	3,222.63	415.33	14.8
To Other Private Sector		5,794,051.28 ^(b)	6,167,714.63	373,663.35	6.4
Other Items (Net) ⁽³⁾					
2019		(1,638,138.71)	(1,887,320.26)	(249,181.55)	(15.2)
2020		(1,887,320.26)	(2,105,970.46)	(218,650.19)	(11.6)
Reserve Money	Rs. Mn.				
2019		961,096.31	932,604.46	(28,491.85)	(3.0)
2020		932,604.46	964,439.73	31,835.27	3.4
Money Multipliers					
M₁ Multiplier					
2019		0.86	0.93		
2020		0.93	1.22		
M₂ Multiplier					
2019		6.69	7.41		
2020		7.41	8.81		
M_{2b} Multiplier					
2019		7.42	8.18		
2020		8.18	9.75		

(1) M₂ = M₁ + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(b) December 2019 data were revised

(Monetary Aggregates & Underlying Factors Contd ...)

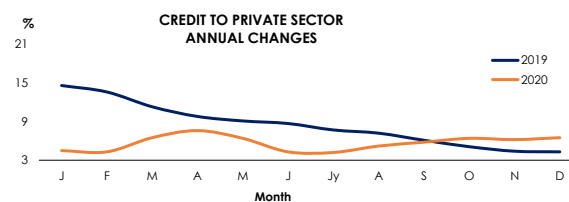
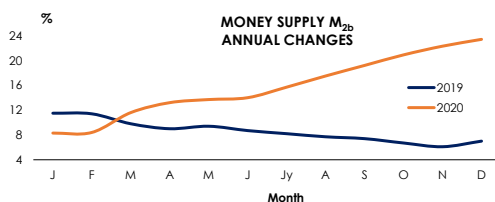
Item	Unit	Beginning January	End December ^(a)	Change (End December)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2019		8,729,588.03	9,444,524.88	714,936.85	8.2
2020		9,444,524.88	11,461,935.79	2,017,410.91	21.4
Time & Savings Deposits (Quasi Money)					
2019		7,969,801.30	8,644,200.68	674,399.38	8.5
2020		8,644,200.68	10,374,005.06	1,729,804.38	20.0
Underlying Factors (M₄)					
Net Foreign Assets					
2019		(133,664.68)	88,761.02 ^(b)	222,425.69	166.4
2020		88,761.02 ^(b)	(217,060.37)	(305,821.39)	(344.5)
Domestic Credit					
2019		11,356,540.59	12,094,155.09 ^(b)	737,614.50	6.5
2020		12,094,155.09 ^(b)	14,652,472.84	2,558,317.75	21.2
To Government (Net)		3,482,951.26 ^(b)	5,364,699.40	1,881,748.14	54.0
To Public Corporations		817,953.31	1,003,217.32	185,264.01	22.6
To Private Sector		7,793,250.52 ^(b)	8,284,556.12	491,305.60	6.3
Other Items (Net)					
2019		(2,493,287.88)	(2,738,391.23)	(245,103.35)	(9.8)
2020		(2,738,391.23)	(2,973,476.68)	(235,085.45)	(8.6)
Money Multiplier					
M₄ Multiplier					
2019		9.08	10.13		
2020		10.13	11.88		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Provisional

(b) December 2019 data were revised



18. BANKING

Item	Unit	End December		Change (End December)	
		2019	2020 ^(a)	Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	6,014,951.89	6,765,556.03	750,604.14	12.5
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	621,407.29	777,239.17	155,831.88	25.1
Other Govt. Securities ⁽²⁾		1,202,156.61	2,010,434.13	808,277.52	67.2
Other Investments		98,214.40	91,247.46	(6,966.94)	(7.1)
Total Deposits	Rs. Mn.	7,344,434.34	8,973,284.35	1,628,850.02	22.2
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	113,220.85	142,154.71	28,933.86	25.6
Call Market Borrowings-Last week of December	Rs. Bn.	71.39	20.55	(50.84)	(71.2)
Offshore Banking Units (OBUs)					
		2019	2020		
		End December ^(b)	End December ^(a)		
OBUs	Number	26	24		
Total Assets / Liabilities	Rs. Mn.	1,642,337.61	1,795,640.20	153,302.59	9.3
Assets					
Loans & Advances - Residents		1,293,257.95	1,412,851.87	119,593.92	9.2
Loans & Advances - Non-Residents		329,798.52	357,939.60	28,141.08	8.5
Other Assets		19,281.14	24,848.73	5,567.59	28.9
Liabilities					
Deposits & Borrowings - Residents		654,026.95	878,831.84	224,804.89	34.4
Deposits & Borrowings - Non-Residents		755,457.90	667,040.65	(88,417.25)	(11.7)
Other Liabilities		232,852.75	249,767.70	16,914.95	7.3
National Savings Bank					
		2019	2020	Change (End December)	
		End December	End December ^(a)	Absolute	Percentage
Time & Savings Deposits	Rs. Mn.	984,583.33	1,204,971.59	220,388.26	22.4

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

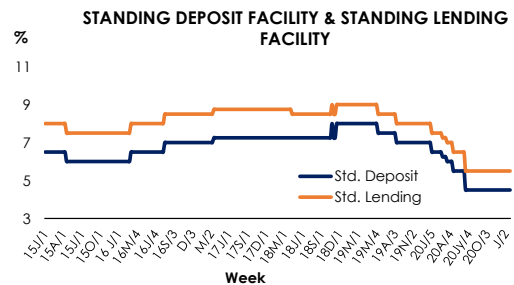
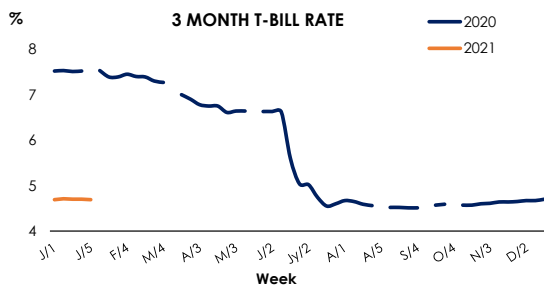
(b) Revised

19. INTEREST RATES

Item	Unit	January		Y-o-Y Absolute Change (Basis Points)
		2020	2021	
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	7.51	4.69	(282)
182-Day		8.15	4.75	(340)
364-Day		8.59	4.98	(361)
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		9.39	-	-
4-Year		-	6.34	-
5-Year		9.27	6.72	(255)
6-Year		-	7.16	-
10-Year		9.99	-	-
AWDR ⁽²⁾	Per cent	8.14	5.58	(256)
AWFDR ⁽³⁾	Per cent	9.97	6.88	(309)
		2019 December	2020 December	
AWNDR ⁽⁴⁾	Per cent	8.89	4.93	(396)
AWNFR ⁽⁵⁾	Per cent	9.17	5.08	(409)
		2020 January	2021 January	
AWPR ⁽⁶⁾ (Last Week)	Per cent	9.68	5.90	(378)
Call Money Rates (End Month)	Per cent	6.95-7.05	4.54-4.55	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	6.50	4.50	(200)
Standing Lending Facility Rate ⁽⁸⁾	Per cent	7.50	5.50	(200)
		2019 December	2020 December	
AWLR ⁽⁹⁾	Per cent	13.59	10.29	(330)
AWNLR ⁽¹⁰⁾		12.80	8.38	(442)
		2019 December	2020 December	
Saving Rates	Per cent	0.20-7.50	0.10-7.00	
Commercial Banks				
National Savings Bank		4.00	3.50	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		3.55-15.00	0.25-15.00	
National Savings Bank (12 Months)		9.83	5.25	
		2019 December	2020 December	
Long Term Lending Rates	Per cent			
SMIB		10.25-18.00	8.73-12.50	
NSB		12.00-14.50	7.00-10.00	
NHDA		5.00-6.00	6.00-9.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
 (9) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (10) AAWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2019	2020	2020
		End December	End November	End December ^(b)
Total Number of Active Cards	Number	1,829,927	1,887,474	1,879,255
Local (accepted only locally)		18,538	17,427	17,291
Global (accepted globally)		1,811,389	1,870,047	1,861,964
Outstanding balance	Rs. Mn.	121,489.28	114,124.89	117,260.10
Local (accepted only locally)		31,386.04	31,917.17	32,760.14
Global (accepted globally)		90,103.24	82,207.72	84,499.96

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2019	2020	2020
		End December	End November	End December ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues		3,361.33	4,009.39	4,525.00
Outstanding (at the end of the period)		1,437.66	2,260.72	2,512.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

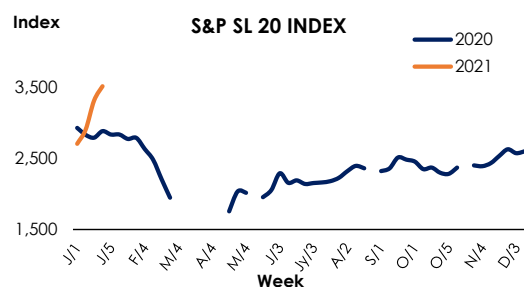
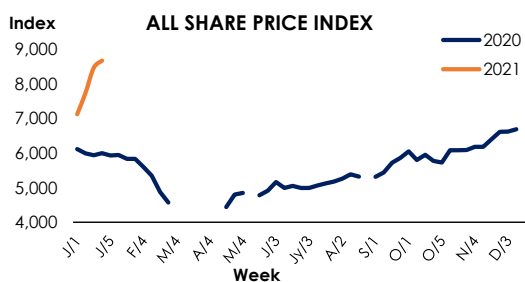
22. SHARE MARKET

Item	Unit	End January		Y-o-Y Change
		2020	2021	
All Share Price Index (ASPI)	1985=100	5,929.76	8,668.07	46.2
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,835.04	3,514.18	24.0
Market Capitalisation	Rs. Bn.	2,761.11	3,789.15	37.2
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	27,223.58	3,447.06	(87.3)
Sales		30,201.39	11,957.54	(60.4)
Net Purchases		(2,977.81)	(8,510.48)	(185.8)

Source: Colombo Stock Exchange

(a) Total for the month

(b) Revised



23. EXTERNAL TRADE

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Exports				
	Rs. Mn.			
December		181,244	180,534	(0.4)
January - December		2,134,796	1,864,414	(12.7)
Imports				
December		323,391	285,761	(11.6)
January - December		3,565,028	2,974,915	(16.6)
Trade Balance				
December		(142,148)	(105,227)	
January - December		(1,430,232)	(1,110,502)	
Exports				
	US \$ Mn.			
December		1,000	964	(3.5)
January - December		11,940	10,077	(15.6)
Imports				
December		1,784	1,527	(14.4)
January - December		19,937	16,055	(19.5)
Trade Balance				
December		(784)	(562)	
January - December		(7,997)	(5,978)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

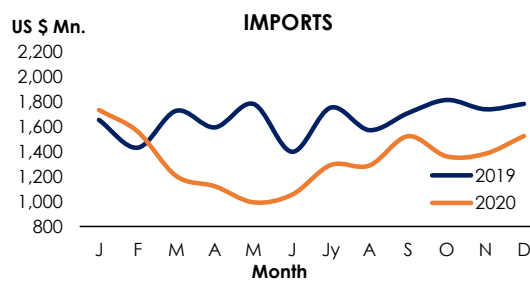
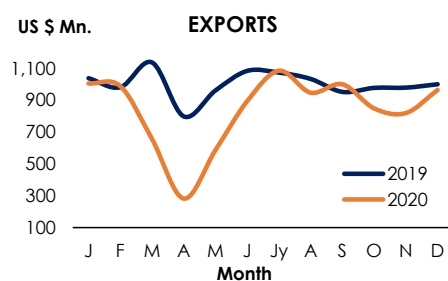
TRADE INDICES ^(a) (2010 = 100)

Item	December	
	2019	2020 ^(b)
Total Exports		
Value	139.2	134.2
Quantity	178.9	168.1
Unit Value	77.8	79.9
Total Imports		
Value	159.7	136.6
Quantity	182.4	156.9
Unit Value	87.6	87.1
Terms of Trade	88.8	91.7

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	Rs. Mn.			
December		70,844	61,344	(13.4)
January - December		707,594	631,052	(10.8)
Food and Beverages				
December		26,832	29,586	10.3
January - December		255,125	288,477	13.1
Vegetables				
December		7,342	7,407	0.9
January - December		55,481	65,581	18.2
Sugar				
December		3,842	5,536	44.1
January - December		35,714	51,146	43.2
Dairy Products				
December		5,419	5,810	7.2
January - December		55,647	61,933	11.3
Other Food and Beverages				
December		10,229	10,832	5.9
January - December		108,284	109,816	1.4
Non-food Consumer Goods				
December		44,012	31,758	(27.8)
January - December		452,468	342,575	(24.3)
Personal Vehicles				
December		15,216	86	(99.4)
January - December		145,905	52,561	(64.0)
Medical and Pharmaceuticals				
December		9,907	10,295	3.9
January - December		98,828	110,503	11.8
Other Non Food Consumables				
December		18,889	21,376	13.2
January - December		207,735	179,510	(13.6)
Intermediate Goods - Total				
December		173,352	161,908	(6.6)
January - December		2,032,997	1,681,070	(17.3)
Fuel				
December		60,398	44,003	(27.1)
January - December		695,727	469,677	(32.5)
Textile and Textile Articles				
December		45,003	43,952	(2.3)
January - December		520,335	432,484	(16.9)
Diamonds, Precious Stones and Metals				
December		4,332	2,083	(51.9)
January - December		36,051	21,666	(39.9)
Wheat				
December		2,848	7,713	170.9
January - December		55,615	67,819	21.9
Other Intermediate Goods				
December		60,772	64,157	5.6
January - December		725,270	689,423	(4.9)
Investment Goods - Total				
December		78,933	62,300	(21.1)
January - December		822,954	660,212	(19.8)
Machinery and Equipment				
December		43,237	39,534	(8.6)
January - December		445,332	402,967	(9.5)
Other Investment Goods				
December		35,696	22,767	(36.2)
January - December		377,621	257,244	(31.9)
Total Imports ^(b)				
December		323,391	285,761	(11.6)
January - December		3,565,028	2,974,915	(16.6)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	US \$ Mn.			
December		390.9	327.7	(16.2)
January - December		3,956.5	3,401.7	(14.0)
Food and Beverages				
December		148.0	158.1	6.8
January - December		1,426.9	1,554.4	8.9
Vegetables				
December		40.5	39.6	(2.3)
January - December		310.0	352.9	13.8
Sugar				
December		21.2	29.6	39.5
January - December		199.7	276.0	38.2
Dairy Products				
December		29.9	31.0	3.8
January - December		311.9	333.8	7.0
Other Food and Beverages				
December		56.4	57.9	2.5
January - December		605.4	591.8	(2.2)
Non-food Consumer Goods				
December		242.8	169.7	(30.1)
January - December		2,529.6	1,847.3	(27.0)
Personal Vehicles				
December		83.9	0.5	(99.5)
January - December		815.7	282.9	(65.3)
Medical and Pharmaceuticals				
December		54.7	55.0	0.6
January - December		552.6	595.5	7.8
Other Non Food Consumables				
December		104.2	114.2	9.6
January - December		1,161.3	968.9	(16.6)
Intermediate Goods - Total				
December		956.4	865.0	(9.6)
January - December		11,369.6	9,076.5	(20.2)
Fuel				
December		333.2	235.1	(29.5)
January - December		3,891.6	2,542.6	(34.7)
Textile and Textile Articles				
December		248.3	234.8	(5.4)
January - December		2,909.4	2,335.1	(19.7)
Diamonds, Precious Stones and Metals				
December		23.9	11.1	(53.4)
January - December		201.4	117.2	(41.8)
Wheat				
December		15.7	41.2	162.3
January - December		311.6	365.2	17.2
Other Intermediate Goods				
December		335.3	342.8	2.2
January - December		4,055.6	3,716.5	(8.4)
Investment Goods - Total				
December		435.5	332.8	(23.6)
January - December		4,602.6	3,563.2	(22.6)
Machinery and Equipment				
December		238.5	211.2	(11.5)
January - December		2,489.7	2,176.1	(12.6)
Other Investment Goods				
December		196.9	121.6	(38.2)
January - December		2,112.9	1,387.1	(34.4)
Total Imports ^(b)				
December		1,784.2	1,526.6	(14.4)
January - December		19,937.1	16,055.4	(19.5)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Exports				
Tea	Rs. Mn.			
December		19,178	21,146	10.3
January - December		240,637	230,170	(4.3)
Rubber				
December		327	861	163.5
January - December		4,321	5,579	29.1
Coconut				
December		3,959	5,011	26.6
January - December		58,852	63,974	8.7
Spices				
December		3,821	6,189	62.0
January - December		55,931	61,823	10.5
Minor Agricultural Products				
December		2,643	1,372	(48.1)
January - December		21,494	24,920	15.9
Textile and Garments				
December		87,584	84,568	(3.4)
January - December		1,000,713	817,593	(18.3)
Gems Diamonds and Jewellery				
December		4,403	3,507	(20.3)
January - December		54,677	38,970	(28.7)
Rubber Products				
December		13,240	14,022	5.9
January - December		154,854	145,501	(6.0)
Petroleum Products				
December		10,022	5,835	(41.8)
January - December		93,194	68,849	(26.1)
Mineral Exports				
December		602	869	44.4
January - December		6,063	4,657	(23.2)
Total Exports ^(b)				
December		181,244	180,534	(0.4)
January - December		2,134,796	1,864,414	(12.7)
Major Exports				
Tea	US \$ Mn.			
December		105.8	113.0	6.8
January - December		1,346.4	1,240.9	(7.8)
Rubber				
December		1.8	4.6	155.1
January - December		24.2	30.1	24.4
Coconut				
December		21.8	26.8	22.6
January - December		329.5	345.2	4.8
Spices				
December		21.1	33.1	56.8
January - December		312.5	333.5	6.7
Minor Agricultural Products				
December		14.6	7.3	(49.7)
January - December		120.0	134.7	12.2
Textile and Garments				
December		483.2	451.8	(6.5)
January - December		5,596.5	4,423.1	(21.0)
Gems Diamonds and Jewellery				
December		24.3	18.7	(22.9)
January - December		305.7	211.2	(30.9)
Rubber Products				
December		73.0	74.9	2.6
January - December		866.1	786.1	(9.2)
Petroleum Products				
December		55.3	31.2	(43.6)
January - December		521.1	373.6	(28.3)
Mineral Exports				
December		3.3	4.6	39.8
January - December		33.9	25.1	(25.9)
Total Exports ^(b)				
December		999.9	964.5	(3.5)
January - December		11,940.0	10,077.1	(15.6)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

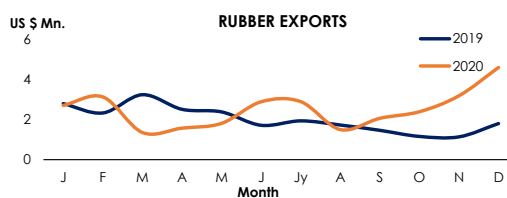
EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	December		
		2019	2020 ^(a)	Y-o-Y Change
Export Volume				
Tea	Mn. Kg.	23.7	23.9	0.8
Rubber	Mn. Kg.	0.9	2.2	153.9
Coconut (Kernel Products)	Mn. Nuts	54.6	34.6	(36.7)
Export Prices				
Tea	Rs./ Kg.	807.96	883.64	9.4
	US \$/ Kg.	4.46	4.72	5.9
Rubber	Rs./ Kg.	382.42	396.89	3.8
	US \$/ Kg.	2.11	2.12	0.5
Coconut	Rs./ Nut	38.70	69.64	79.9
	US \$/ Nut	0.21	0.37	74.2
Average Gross Price				
Tea	Rs./ Kg.	577.92	644.88	11.6
Rubber	Rs./ Kg.	325.28	440.00	35.3
Coconut ^(b)	Rs./ Nut	39.76	0.00	0.0
Quantity Sold				
Tea	Mn. Kg.	18.9	21.3	12.7
Import Volumes				
Rice	MT '000	3.4	0.9	(72.1)
Wheat & Maize	MT '000	76.7	154.6	101.5
Sugar	MT '000	60.2	64.3	6.8
Crude Oil	Barrels '000	699.9	734.8	5.0
Import Prices (Average)				
Rice	Rs./MT	96,717.94	162,851.56	68.4
	US\$/MT	533.60	870.02	63.0
Wheat and Maize	Rs./MT	47,382.46	50,730.53	7.1
	US\$/MT	261.41	271.02	3.7
Sugar	Rs./MT	63,820.54	86,079.47	34.9
	US\$/MT	352.11	459.87	30.6
Crude Oil	Rs./Barrel	13,010.44	9,712.20	(25.4)
	US\$/Barrel	71.78	51.89	(27.7)

(a) Provisional

(b) Coconut auction was not held during November 2020

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2020	2021 ^(a)	Y-o-Y Change
Tourist Arrivals				
January	Number	228,434	1,682	(99.3)
Earnings from Tourism				
January	US\$ Mn.	431 ^(b)	3.2 ^(c)	(99.3)
January	Rs. Mn.	78,103 ^(b)	604 ^(c)	(99.2)
Workers' Remittances (Inflows)				
January	US\$ Mn.	581	675	16.3

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.

25. INTERNATIONAL FINANCE

Item	Unit	2019 December	2020 October	2020 November	2020 December
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	7,642	5,856	5,555	5,665
	Rs. Mn.	1,388,108	1,079,078	1,027,504	1,056,025
Reserve Adequacy of GOR	Months of Imports	4.6	4.2	4.1	4.2
Total Reserves (TR)	US\$ Mn.	10,402	8,558	8,364	8,522
	Rs. Mn.	1,889,327	1,576,982	1,546,944	1,588,496
Reserve Adequacy of TR	Months of Imports	6.3	6.2	6.2	6.4
Exchange Rates (Period Avg.)					
		January 2020		January 2021	
	Rs./USD	181.4036		190.4918	
	Rs./GBP	237.4162		259.8135	
	Rs./INR	2.5421		2.6051	
	Rs./JPY	1.6612		1.8379	
	Rs./EUR	201.5386		232.0577	
	Rs./SDR	250.3132		274.4529	
Forward Exchange Rates ^(c)					
	Rs. / USD	January 2021			
One month		195.45			
Three months		195.66			
Six months		-			

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	December 2019	December 2020
NEER (2017 = 100) ^(d)	87.18	82.95
REER (2017 = 100) ^(e)	91.20	89.49

Source: Central Bank of Sri Lanka

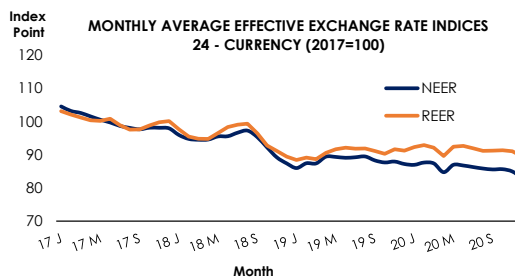
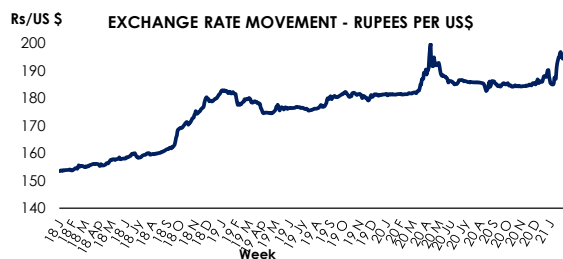
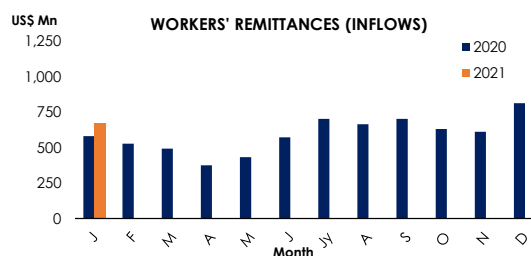
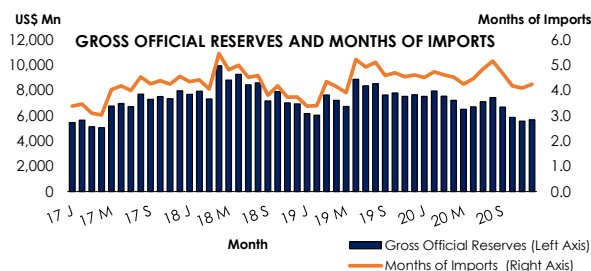
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of January based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2019			2020			2018 ^(b)			2019 ^(c)		
	Jan-Sep ^(b)			Jan-Sep ^(c)			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
Goods and services	14,618	18,084	(3,466)	10,625	13,965	(3,340)	20,264	26,841	(6,577)	19,414	24,562	(5,148)
Goods ^(d)	8,984	14,594	(5,610)	7,445	11,780	(4,335)	11,890	22,233	(10,343)	11,940	19,937	(7,997)
General merchandise	8,984	14,594	(5,610)	7,445	11,780	(4,335)	11,890	21,794	(9,904)	11,940	19,935	(7,995)
Non-monetary gold		2	(2)		2	(2)		439	(439)		3	(3)
Services	5,634	3,488	2,146	3,180	2,183	997	8,374	4,608	3,766	7,474	4,625	2,849
Transport	1,829	1,321	508	1,008	727	280	2,486	1,737	750	2,339	1,710	630
Sea Transport	939	634	304	578	390	187	1,134	819	315	1,155	820	335
Freight	939	634	304	578	390	187	1,134	819	315	1,155	820	335
Air transport	890	687	203	430	337	93	1,353	918	435	1,184	889	295
Passenger	786	616	170	366	294	72	1,227	827	400	1,056	798	258
Freight	104	70	34	64	43	21	126	91	35	128	91	37
Travel ^(e)	2,594	1,218	1,376	956	588	368	4,381	1,660	2,721	3,607	1,638	1,969
Construction	57	24	33	24	11	13	65	33	32	67	35	32
Insurance and pension services	112	82	30	88	68	20	130	97	33	137	102	36
Financial services	170	337	(167)	165	317	(152)	242	447	(205)	213	470	(258)
Telecommunication, computer and information services	828	390	437	895	374	521	995	484	511	1,054	515	539
Telecommunication services	120	101	19	120	101	18	147	112	35	155	135	21
Computer services	708	290	418	776	273	502	848	372	475	899	380	519
Other business services	28	56	(28)	28	53	(25)	40	75	(34)	35	78	(43)
Government goods and services n.i.e.	16	59	(43)	16	45	(28)	35	75	(41)	21	77	(56)
Primary Income	196	1,885	(1,689)	157	1,892	(1,735)	249	2,633	(2,385)	252	2,678	(2,426)
Compensation of employees	25	98	(73)	24	93	(69)	28	102	(74)	31	130	(99)
Investment Income	171	1,786	(1,616)	132	1,799	(1,667)	221	2,532	(2,311)	220	2,548	(2,327)
Direct Investment	20	516	(496)	16	460	(444)	23	783	(760)	26	863	(837)
Dividends	10	313	(303)	10	302	(291)	13	558	(545)	14	599	(585)
Re-invested earnings	10	203	(193)	5	158	(153)	10	225	(215)	13	264	(252)
Portfolio Investment		751	(751)		793	(793)		1,037	(1,037)		1,007	(1,007)
Equity		31	(31)		16	(16)		70	(70)		31	(31)
Interest		720	(720)		777	(777)		967	(967)		976	(976)
short-term		6	(6)		2	(2)		4	(4)		8	(8)
long-term		714	(714)		775	(775)		963	(963)		969	(969)
Other Investment	77	520	(443)	48	546	(498)	88	711	(623)	97	677	(580)
Reserve assets	74		74	69		69	110		110	97		97
Secondary Income	4,939	710	4,229	5,061	615	4,446	7,023	860	6,163	6,726	960	5,766
General Governemnt ^(f)	9		9	11.7		11.7	8		8	9		9
Personal transfers	4,930	710	4,220	5,049	615	4,434	7,015	860	6,155	6,717	960	5,757
of which, worker's remittances	4,930			5,049			7,015			6,717		
Current Account	19,752	20,679	(926)	15,843	16,472	(630)	27,535	30,334	(2,799)	26,392	28,200	(1,808)
Capital Account	44	21	23	44	17	27	42	27	14	51	28	23
Capital Transfers	44	21	23	44	17	27	42	27	14	51	28	23
General Governemnt ^(g)	16		16	22		22	14		14	16		16
Private Capital Transfers	28	21	7	22	17	5	28	27	0.3	34	28	7
Current Account + Capital Account	19,796	20,699	(903)	15,886	16,489	(603)	27,577	30,362	(2,785)	26,443	28,228	(1,785)

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

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(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2019 Jan-Sep ^(b)		2020 Jan-Sep ^(c)		2018 ^(b)		2019 ^(c)	
	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,440	674	(980)	(697)	2,816	(562)	2,947	514
Direct Investments	523	58	350	26	1,614	68	758	77
Equity and investment fund shares	258	49	169	19	463	58	384	65
Equity other than reinvestment of earnings	55	39	11	14	238	48	120	52
Direct investor in direct investment enterprise	55	39	11	14	238	48	120	52
- BOI companies	72	19			118		138	
- CSE Companies (not registered with BOI)	(19)		(9)		(51)		(20)	
- Other companies	2				171		2	
Reinvestment of earnings	203	10	158	5	225	10	264	13
Debt Instruments	266	9	180	7	1,151	10	374	13
Direct investor in direct investment enterprise	266	9	180	7	1,151	10	374	13
- BOI companies	236		180		1,073		314	
Shareholder Advance	138		95		1,414		216	
Intra Company Borrowings	99		85		89		115	
Debt Repayments	(1)				(430)		(17)	
- CSE Companies (not registered with BOI)	30				78		59	
- Other companies								
Portfolio Investments	2,393		(688)		129		2,303	
Equity and investment fund shares	33		(196)		(4)		(15)	
- CSE Companies (not registered with BOI)	33		(196)		(4)		(15)	
Debt securities	2,360		(492)		134		2,317	
Central Bank								
Deposit taking corporations, other than the Central Bank	(250)				(1,350)		(250)	
Short-term								
Long-term	(250)				(1,350)		(250)	
General Government	2,610		(492)		1,484		2,567	
Short-term (Treasury Bills)	(4)		(115)		(96)		55	
Long-term	2,614		(376)		1,580		2,513	
Treasury Bonds	(287)		(397)		(894)		(388)	
SLDBs	1		20		(26)		1	
Sovereign Bonds	2,900				2,500		2,900	
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	(476)	66	(642)	(97)	1,073	372	(114)	100
Currency & deposits	132	(33)	(260)	(85)	(632)	80	167	(93)
Central Bank	(0.1)		400		(1)		(0.1)	
Short term	(0.1)		0.1		(1)		(0.1)	
Long term			400					
Deposit taking corporations, other than the Central Bank	132	(33)	(660)	(85)	(631)	80	168	(93)
Short-term	132	110	(660)	199	(631)	(189)	168	6
Long-term		(143)		(284)		268		(99)
General Government								
Other sectors								
Loans	(448)		515		1,620		(277)	
Central Bank	164				252		327	
Credit and loans with the IMF	164				252		327	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	(302)		529		697		(281)	
Short-term	(297)		877		844		(1)	
Long-term	(5)		(348)		(146)		(280)	
General Government	(251)		(12)		557		(97)	
Short-term								
Long-term	(251)		(12)		557		(97)	
Other sectors ^(h)	(58)		(2)		114		(226)	
Short-term								
Long term	(58)		(2)		114		(226)	
Trade credits and advances	57	(0)	(600)	122	247	177	(28)	(4)
Deposit taking corporations, except the Central Bank		(3)		2		(10)	(8)	
Central Bank		(3)		2		(10)	(8)	
Short term								
Other sectors ⁽ⁱ⁾	57	3	(600)	120	247	186	(28)	4
Short term	57	3	(600)	120	247	186	(28)	4
Other accounts receivable/payable	(217)	100	(297)	(133)	(162)	116	24	196
Central bank	(217)		(297)		(162)		24	
Short term ^(j)	(217)		(297)		(162)		24	
Deposit taking corporations, except the Central Bank		100		(133)		116	196	
Short term		100		(133)		116	196	
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets		550		(626)		(1,002)		337
Monetary gold		(14)		(667)		(103)		(14)
Special drawing rights		6		(5)		(3)		6
Reserve position in the IMF								
Other reserve assets		558		46		(895)		346
Currency and deposits		748		418		(1,011)		361
Claims on monetary authorities		(585)		(86)		466		(174)
Claims on other entities		1,333		503		(1,477)		535
Securities		(200)		(375)		122		(19)
Debt securities		(200)		(375)		122		(19)
Long term		(200)		(375)		122		(19)
Other claims		10		4		(6)		3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)		(1,766)		283		(3,378)		(2,432)
Errors and Omissions		(863)		886		(593)		(647)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities