

MONTHLY ECONOMIC INDICATORS



**December
2020**



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SUMMARY OF SELECTED ECONOMIC INDICATORS

December 2020

Item	Period	Unit	2019	2020	Y-o-Y Change
Real Sector					
Tea	November	Mn. Kg	24.0	24.8	3.3
Rubber	November	Mn. Kg	5.5	6.0	8.4
Coconut	November	Mn. Nuts	236.0	227.5	(3.6)
Fish	November	Mn. Kg	41.0	35.2	(14.1)
			2019	2020^(a)	
Paddy	Maha ^(b)	Mn. Kg	3,072.6	3,196.8	4.0
	Yala ^(c)	Mn. Kg	1,519.5	-	-
			2019	2020	
Electricity Generation	October	GWh.	1,307	1,338	2.4
Index of Industrial Production	November	2015 = 100	108.7	106.9	(1.7)
NCPI (Year-On-Year % Change)	December	2013 = 100	5.2	4.6	
CCPI (Year-On-Year % Change)	December	2013 = 100	4.8	4.2	
Fiscal Sector					
			2019	2020	
Revenue and Grants	Jan-October	Rs. Mn.	1,580,157	1,136,490	(28.1)
Recurrent Expenditure	Jan-October	Rs. Mn.	1,911,413	2,161,502	13.1
Monetary Sector					
			2019	2020	
Money Supply					
Narrow Money M ₁	End November	Rs. Mn.	817,647.03	1,094,981.02	33.9
Broad Money M ₂	End November	Rs. Mn.	6,790,393.42	8,264,614.33	21.7
Consolidated Broad Money(M _{2b}) ^(d)	End November	Rs. Mn.	7,472,811.85	9,135,634.83	22.3
Broad Money M ₄	End November	Rs. Mn.	9,269,280.08	11,194,094.55	20.8
Share Market					
ASPI	End December	1985 = 100	6,129.21	6,774.22	10.5
S&P SL20	End December	2004 = 1000	2,936.96	2,638.10	(10.2)
Market Capitalisation	End December	Rs. Bn.	2,851.31	2,960.65	3.8
External Sector					
			2019	2020^(a)	
External Trade					
Exports	November	US\$ Mn.	979	819	(16.3)
Imports	November	US\$ Mn.	1,741	1,384	(20.5)
Balance of Trade	November	US\$ Mn.	(762)	(565)	
Balance of Payments					
Trade Account	1 st Nine Months	US\$ Mn.	(3,466)	(3,340)	(3.6)
Current Account	1 st Nine Months	US\$ Mn.	(926)	(630)	(32.0)
Current & Capital Accounts	1 st Nine Months	US\$ Mn.	(903)	(603)	(33.2)
Financial Account (net)	1 st Nine Months	US\$ Mn.	(1,766)	283	(116.0)
			2020 End September	2020 End October	2020 End November
Total Reserves ^(e)		US\$ Mn.	9,209	8,558	8,364

(a) Provisional (b) Sep.\Oct. - Mar.\Apr. (c) Apr.\May - Aug.\Sep.
(d) Inclusive of FCBUS (e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	3 rd Quarter - 2020 ^{(a)(b)}					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 ^(c)	2020	19/18 ^(c)	20/19	2019 ^(c)	2020
Agriculture	173,634	181,094	1.0	4.3	0.1	0.3
Industry	667,697	671,571	3.5	0.6	0.9	0.2
Services	1,452,853	1,483,511	2.1	2.1	1.2	1.2
Taxes less subsidies on products	215,235	209,687	1.8	-2.6	0.2	-0.2
GDP	2,509,418	2,545,863	2.4	1.5	2.4	1.5

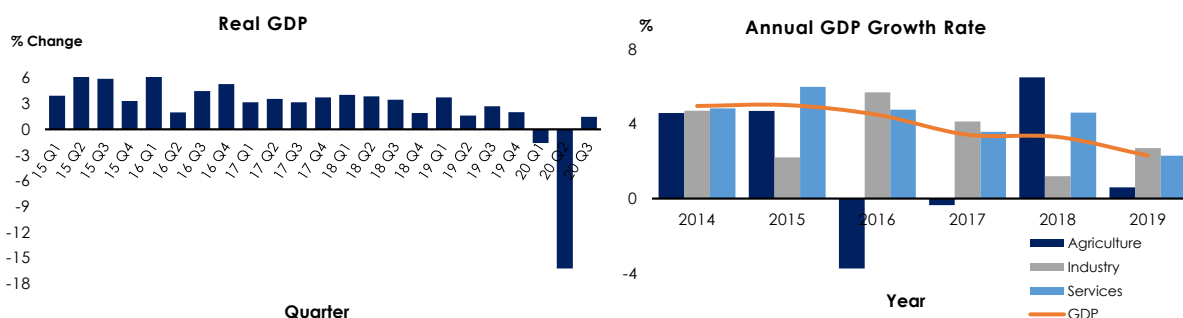
Economic Activity	2 nd Quarter - 2020 ^{(a)(b)}					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 ^(c)	2020	19/18 ^(c)	20/19	2019 ^(c)	2020
Agriculture	165,978	156,237	1.5	-5.9	0.1	-0.4
Industry	581,904	447,613	1.6	-23.1	0.4	-5.8
Services	1,392,964	1,212,730	0.7	-12.9	0.4	-7.8
Taxes less subsidies on products	171,231	119,693	2.6	-30.1	0.2	-2.2
GDP	2,312,078	1,936,273	1.1	-16.3	1.1	-16.3

(a) GDP Estimates for the 2nd and 3rd quarters of 2020 were released by the Department of Census and Statistics on 15th December 2020.

(b) Provisional

Source: Department of Census and Statistics

(c) Revised



2. BUSINESS OUTLOOK SURVEY

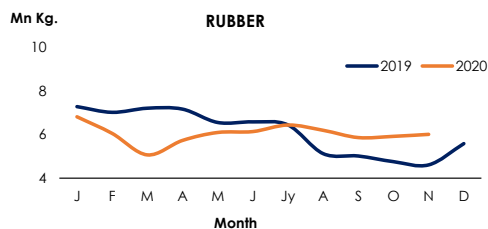
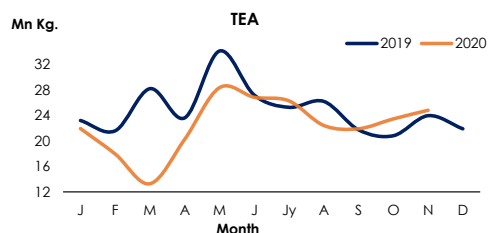
Business Sentiment Index (BSI) ^(a)	2018				2019				2020			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Business Condition (Level)	87	78	66	61	74	63	64	78	33	20	57	-
	(107)	(101)	(101)	(73)	(81)	(72)	(80)	(89)	(103)	(10)	(45)	(55)
Profitability (Q-o-Q)	89	72	-	-	-	-	-	-	-	-	-	-
	(108)	(105)	(106)	-	-	-	-	-	-	-	-	-
Profitability (Y-o-Y)	-	-	69	87	83	75	89	95	40	44	79	-
	-	-	-	(97)	(110)	(103)	(92)	(101)	(115)	(17)	(76)	(68)
Skilled Labour Availability (Y-o-Y)	96	95	93	93	100	99	102	94	78	102	99	-
	(99)	(95)	(96)	(93)	(97)	(104)	(104)	(106)	(97)	(75)	(120)	(97)
Demand (Y-o-Y)	122	111	116	125	120	86	87	101	42	28	81	-
	(137)	(137)	(124)	(120)	(131)	(123)	(121)	(109)	(122)	(45)	(110)	(74)
Sales (Y-o-Y)	119	118	120	127	125	90	94	110	45	36	81	-
	(136)	(143)	(127)	(130)	(127)	(119)	(117)	(120)	(126)	(18)	(108)	(78)
Capacity Utilization (Y-o-Y)	128	116	115	121	120	93	88	102	49	49	74	-
	(126)	(127)	(123)	(126)	(128)	(121)	(115)	(109)	(112)	(32)	(118)	(70)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Tea Production	Mn. Kg			
November		24.0	24.8	3.3
January - November		278.2	249.9	(10.2)
Rubber Production	Mn. Kg			
November		5.5	6.0	8.4
January - November		69.2	68.0	(1.8)
Coconut Production	Mn. Nuts			
November		236.0	227.5	(3.6)
January - November		2,851.1	2,579.9	(9.5)
Fish Production	Mn. Kg			
November		41.0	35.2	(14.1)
January - November		465.7	395.3	(15.1)
Paddy Production	Mn. Kg	2019	2020^(a)	
Maha ^(b)		3,072.6	3,196.8	4.0
Yala ^(c)		1,519.5	-	-



(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \, May - Aug.\Sep.

Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

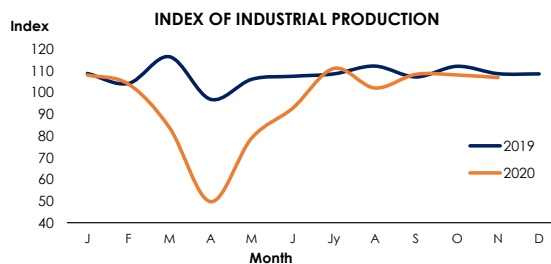
Ministry of Fisheries & Aquatic Resources

4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	November		
	2019 ^(a)	2020 ^(b)	Y-o-Y Change
Food products	105.0	109.5	4.2
Beverages	98.8	108.7	10.0
Tobacco products	78.4	76.2	(2.8)
Textiles	125.1	128.2	2.4
Wearing apparels	121.2	103.5	(14.6)
Leather and related products	132.1	108.9	(17.6)
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	103.2	83.0	(19.6)
Paper and paper products	103.8	87.3	(15.9)
Printing and reproduction of recorded media	105.6	129.5	22.6
Coke and refined petroleum products	93.8	109.2	16.4
Chemicals and chemical products	107.6	82.5	(23.4)
Basic pharmaceutical products and pharmaceutical preparations	109.0	107.7	(1.3)
Rubber and plastic products	107.7	89.9	(16.5)
Other non-metallic mineral products	113.0	125.8	11.3
Basic metals	134.1	133.1	(0.7)
Fabricated metal products (except machinery equipment)	132.9	120.7	(9.2)
Electrical equipment	86.5	67.5	(22.0)
Machinery and equipment (n.e.c)	99.3	108.1	8.8
Furniture	83.5	94.7	13.4
Other manufacturing	76.0	91.3	20.1
Overall Index of Industrial for the Manufacturing Sector	108.7	106.9	(1.7)

(a) Revised

(b) Provisional



Source: Department of Census and Statistics

5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	61.2

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2019	2020	Y-o-Y Change
Greater Colombo Housing Approvals Index ^(a)	1995 = 100			
Quarter 1			107	83 (22.5)
Quarter 2			99	41 (59.0)
Cement		2019	2020 ^(b)	
Local Production ^(c)	'000 MT			
November			258	347 34.3
January - November			3,142	3,537 12.6
Imports ^(d)	'000 MT			
November			269	183 (31.8)
January - November			4,411	2,948 (33.2)
Total	'000 MT			
November			527	530 0.6
January - November			7,553	6,485 (14.1)

(a) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(b) Provisional

(c) Total local production

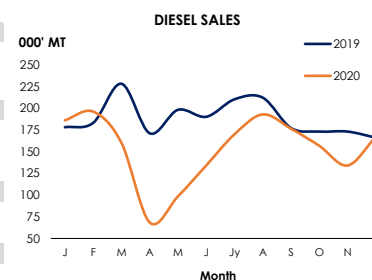
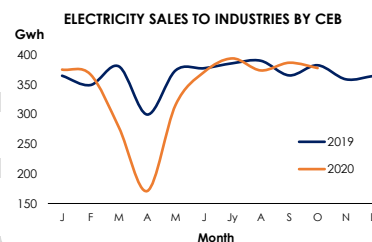
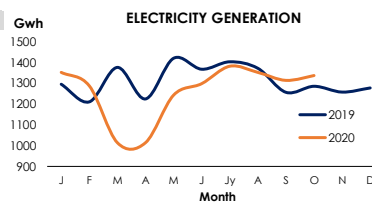
(d) Total cement imports

Sources: Colombo, Dehiwala-Mount Lavinia, Sri Jayawardenapura, Moratuwa and Kaduwela Municipal Councils
Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa Urban Councils
Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana and Panadura Pradesheeya Sabhas
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

7. ENERGY

Item	Unit	2019	2020	Y-o-Y Change
Electricity Generation ^(b)	GWh			
October		1,307	1,338	2.4
CEB - Hydro		589	488	(17.0)
Fuel Oil		61	80	32.1
Coal		412	565	37.1
Wind		0	0	-
Private Sector		245	204	(17.0)
Non Conventional Renewable Energy		203	160	(21.2)
January - October		13,346	13,034	(2.3)
CEB - Hydro		2,736	3,255	19.0
Fuel Oil		1,978	1,186	(40.1)
Coal		4,673	5,052	8.1
Wind		0	0	-
Private Sector		3,959	3,541	(10.5)
Non Conventional Renewable Energy		1,410	1,438	2.0
Electricity Sales to Industries	GWh			
October		382	378	(1.2)
January - October		3,669	3,411	(7.0)
Diesel Sales	'000 MT			
November		173	134	(22.6)
December		166	167	0.6
January - December		2,261	1,840	(18.6)
Petrol Sales	'000 MT			
November		115	84	(27.0)
December		117	102	(12.9)
January - December		1,384	1,211	(12.5)
Furnace Oil Sales	'000 MT			
November		61	88	45.8
December		49	87	77.1
January - December		970	820	(15.5)
Kerosene Sales	'000 MT			
November		17	12	(25.6)
December		16	15	(8.4)
January - December		206	176	(14.8)
Crude Oil Imports	'000 MT			
November		181	187	3.0
January - November		1,751	1,571	(10.3)
Other Petroleum Imports	'000 MT			
November		346	225	(34.9)
January - November		4,310	3,695	(14.3)

(a) Provisional
(b) Including rooftop solar generation



Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs

8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	55.6

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	3 rd Quarter 2019	3 rd Quarter 2020 ^(a)	Y-o-Y Change
Telephones (Fixed lines)	Number	2,324,066	2,320,628	(0.1)
Wireline in service	Number	1,240,199	1,240,045	(0.0)
Wireless Local Loop Access	Number	1,083,867	1,080,583	(0.3)
Cellular Phones	Number	33,463,471	26,852,718	(19.8)
Public Pay Phones	Number	666	469	(29.6)
Internet Subscribers ^(b)	Number	12,592,139	16,580,400	31.7
Telephone Penetration (excluding Cellular Phones)	per 100 persons	10.7	10.5	(1.1)
Telephone Penetration (including Cellular Phones)	per 100 persons	164.1	132.5	(19.3)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

Item	Unit	2019 November	2020 November ^(a)	Y-o-Y Change
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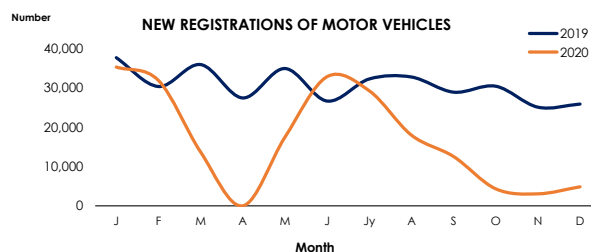
New Registration of Motor Vehicles

	Number	2019 November	2020 November ^(a)	Y-o-Y Change
Total		25,020	3,041	(87.8)
Buses		168	20	(88.1)
Motor Cars		2,999	254	(91.5)
Three Wheelers		1,048	29	(97.2)
Dual Purpose Vehicles ^(b)		1,041	123	(88.2)
Motor Cycles		18,754	1,856	(90.1)
Goods Transport Vehicles ^(c)		298	242	(18.8)
Land Vehicles ^(d)		625	516	(17.4)
Other ^(e)		87	1	(98.9)
		2019 December	2020 December ^(a)	Y-o-Y Change
Total		25,815	4,830	(81.3)
Buses		93	35	(62.4)
Motor Cars		3,041	440	(85.5)
Three Wheelers		938	24	(97.4)
Dual Purpose Vehicles ^(b)		1,106	160	(85.5)
Motor Cycles		19,616	2,242	(88.6)
Goods Transport Vehicles ^(c)		315	425	34.9
Land Vehicles ^(d)		606	1,504	148.2
Other ^(e)		100	0	(100.0)
		2019 Jan-Dec	2020	Y-o-Y Change
Total		367,303	202,628	(44.8)
Buses		1,613	578	(64.2)
Motor Cars		38,232	21,021	(45.0)
Three Wheelers		15,490	7,150	(53.8)
Dual Purpose Vehicles ^(b)		13,459	9,532	(29.2)
Motor Cycles		284,301	151,634	(46.7)
Goods Transport Vehicles ^(c)		5,223	3,941	(24.5)
Land Vehicles ^(d)		7,666	8,302	8.3
Other ^(e)		1,319	470	(64.4)

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes



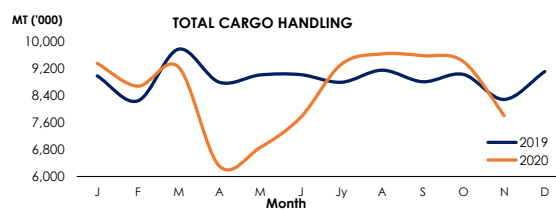
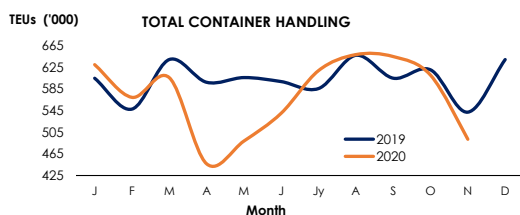
11. PORT SERVICES

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Ship Traffic^(b)				
	Number			
November		399	306	(23.3)
January - November		4,302	3,999	(7.0)
Container Handling				
Domestic				
November	TEUs	106,764	84,214	(21.1)
January - November		1,160,652	985,195	(15.1)
Transshipment				
November	TEUs	426,435	394,737	(7.4)
January - November		5,290,553	5,170,870	(2.3)
Re-stowing				
November	TEUs	8,611	12,885	49.6
January - November		138,294	135,670	(1.9)
Total Container Handling				
November	TEUs	541,810	491,836	(9.2)
January - November		6,589,499	6,291,735	(4.5)
Cargo Handling^(b)				
Cargo Discharged				
November	MT	4,877,509	4,563,799	(6.4)
January - November		56,694,611	54,176,756	(4.4)
Cargo Loaded				
November	MT	3,400,067	3,233,178	(4.9)
January - November		41,179,611	39,693,620	(3.6)
Total Cargo Handling				
November	MT	8,277,576	7,796,977	(5.8)
January - November		97,874,222	93,870,376	(4.1)

(a) Provisional

Source: Sri Lanka Ports Authority

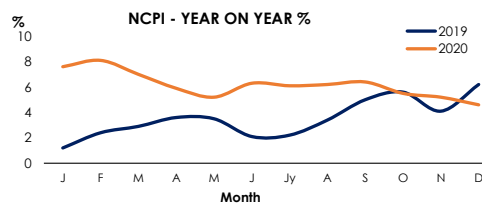
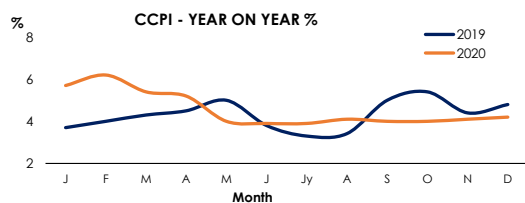
(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar
TEUs = Twenty-foot Equivalent Container Units.



12. PRICE INDICES

Item	Base Period	2019	2020	Y-o-Y Change
National Consumer Price Index (NCPI)				
	2013=100			
December				
Headline		135.0	141.2	4.6
Core		134.2	140.5	4.7
Colombo Consumers Price Index (CCPI)				
	2013=100			
December				
Headline		132.4	138.0	4.2
Core		135.0	139.7	3.5

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET ^(a)

Item	Unit	2019 December	2020 December	Y-o-Y Change
Rice	Rs/Kg			
Samba		105.80	n.a.	n.a.
Nadu		104.30	n.a.	n.a.
Kekulu (Red)		105.10	n.a.	n.a.
Other Food Items	Rs/Kg			
Dried Chillie (Imported)		471.00	n.a.	n.a.
Red Onion (Local)		603.33	n.a.	n.a.
Red Onion (Imported)		550.00	n.a.	n.a.
Big Onion (Local)		n.a.	n.a.	n.a.
Big Onion (Imported)		140.35	n.a.	n.a.
Dhal		123.00	n.a.	n.a.
Potato (Local)		243.16	n.a.	n.a.
Egg - White (Each)		19.50	n.a.	n.a.
Sugar - White		106.75	n.a.	n.a.

(a) In Pettah market, retail trade activities were not carried out since 21st October 2020.

Source: Central Bank of Sri Lanka

n.a - not available

14. UNEMPLOYMENT

Item	Unit	2019 Q3 ^(a)	2020 Q3 ^{(a)(b)}
Labour Force Participation Rate	Percentage	52.2	51.0
Unemployment Rate		5.1	5.8
Employment by Economic Activity ^(c) (as a % of Total Employment)		2019 Q2^(a)	2020 Q2^{(a)(b)}
Agriculture		24.3	27.1
Industry		28.3	26.9
Services		47.5	46.0



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	November	
		2019	2020 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		108.4	114.6
Real Wage Rate Index ^(b)		92.9	93.3
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		183.0	188.4
Real Wage Rate Index ^(b)		137.3	134.4
Agriculture			
Nominal Wage Rate Index		190.5	198.5
Real Wage Rate Index ^(b)		142.9	141.6
Industry			
Nominal Wage Rate Index		187.0	192.0
Real Wage Rate Index ^(b)		140.3	136.9
Services			
Nominal Wage Rate Index		175.9	180.6
Real Wage Rate Index ^(b)		131.9	128.8

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

16. GOVERNMENT FINANCE ^(a)

Item	Unit	2019 Jan-Oct.	2020 Jan-Oct. ^(b)	Change (%)
Total revenue and grants ^(c)	Rs. Mn.	1,580,157	1,136,490	(28.1)
Total revenue ^(c)	Rs. Mn.	1,576,457	1,133,609	(28.1)
Tax revenue		1,450,021	1,009,504	(30.4)
Non tax revenue		126,436	124,105	(1.8)
Grants ^(c)	Rs. Mn.	3,701	2,881	(22.1)
Recurrent expenditure ^(c)	Rs. Mn.	1,911,413	2,161,502	13.1
Capital expenditure and net lending ^(c)	Rs. Mn.	498,084	292,223	(41.3)
Financing ^(c)	Rs. Mn.	829,339	1,317,235	58.8
Domestic financing		598,971	1,669,422	178.7
Treasury bills		123,339	656,322	432.1
Treasury bonds		382,071	781,362	104.5
Other		93,560	231,737	147.7
Foreign financing		230,368	(352,187)	(252.9)

		2019 End Dec	2020 End Oct ^(b)	Change (%)
Total outstanding government debt	Rs. Mn.	13,031,543	14,605,595	12.1
Total domestic debt	Rs. Mn.	6,629,104	8,258,934	24.6
By Maturity				
Short term		1,270,374	2,187,877	72.2
o/w Treasury bills		873,943	1,409,088	61.2
Central bank advances		236,609	237,811	0.5
Medium & Long term		5,358,731	6,071,057	13.3
o/w Treasury bonds		4,606,232	5,328,716	15.7
Rupee loans		24,088	24,088	0.0
Sri Lanka Development Bonds		560,226	470,326	(16.0)
By Institution				
Non Bank		3,889,521	4,207,166	8.2
Bank		2,739,583	4,051,768	47.9
Total foreign debt	Rs.Mn	6,402,439	6,346,661	(0.9)
Concessional		2,767,459	2,913,424	5.3
Multilateral		1,356,925	1,419,307	4.6
o/w IDA		466,920	472,856	1.3
ADB		780,803	823,764	5.5
Bilateral		1,410,534	1,494,116	5.9
o/w Japan		579,044	602,114	4.0
Non Concessional		3,634,980	3,433,237	(5.6)

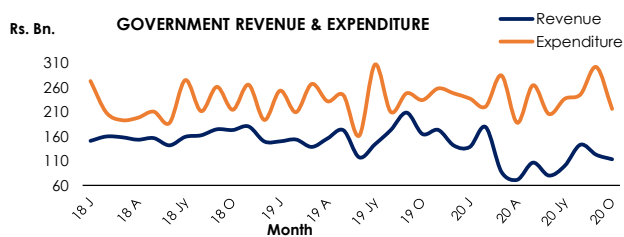
(a) As per the revisions announced by the Government to the provisional data for 2019 and estimates for 2020 in November 2020, some of the data presented here will be subject to adjustments appropriately

(b) Provisional

Sources: Ministry of Finance

(c) Revenue, expenditure and financing figures are based on the economic classification

Central Bank of Sri Lanka



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End November ^{(a)(b)}	Change (End November)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2019		830,793.26	817,647.03	(13,146.23)	(1.6)
2020		865,466.99	1,094,981.02	229,514.02	26.5
Currency Held by the Public					
2019		473,066.13	475,772.56	2,706.43	0.6
2020		494,207.86	618,036.69	123,828.83	25.1
Demand Deposits Held by the Public					
2019		357,727.13	341,874.47	(15,852.66)	(4.4)
2020		371,259.13	476,944.33	105,685.19	28.5
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2019		6,427,329.58	6,790,393.42	363,063.83	5.6
2020		6,912,709.91	8,264,614.33	1,351,904.42	19.6
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2019		5,596,536.33	5,972,746.39	376,210.06	6.7
2020		6,047,242.92	7,169,633.32	1,122,390.40	18.6
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2019		548,448.09	681,268.90	132,820.81	24.2
2020		413,592.83	37,990.77	(375,602.06)	(90.8)
Domestic Credit					
2019		7,684,402.67	8,079,521.68	395,119.00	5.1
2020		8,199,017.41	10,130,675.59	1,931,658.18	23.6
To Government (Net)		2,341,448.85	3,865,562.84	1,524,113.99	65.1
To Public Corporations		481,222.22	587,484.04	106,261.82	22.1
To Co-operatives		2,807.30	3,199.29	391.99	14.0
To Other Private Sector		5,373,539.03	5,674,429.42	300,890.38	5.6
Other Items (Net) ⁽³⁾					
2019		(1,805,521.18)	(1,970,397.16)	(164,875.99)	(9.1)
2020		(1,699,900.33)	(1,904,052.02)	(204,151.70)	(12.0)
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2019		7,128,296.69	7,472,811.85	344,515.16	4.8
2020		7,624,120.67	9,135,634.83	1,511,514.16	19.8
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2019		6,297,503.43	6,655,164.82	357,661.39	5.7
2020		6,758,653.68	8,040,653.82	1,282,000.14	19.0
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2019		(67,007.05)	96,935.81	163,942.85	244.7
2020		128,255.88	(281,202.88)	(409,458.76)	(319.3)
Domestic Credit					
2019		8,833,442.45	9,244,084.87	410,642.42	4.6
2020		9,383,185.05	11,467,555.47	2,084,370.42	22.2
To Government (Net)		2,767,103.36	4,360,369.47	1,593,266.12	57.6
To Public Corporations		817,953.31	1,010,545.85	192,592.54	23.5
To Co-operatives		2,807.30	3,199.29	391.99	14.0
To Other Private Sector		5,795,321.08	6,093,440.86	298,119.77	5.1
Other Items (Net) ⁽³⁾					
2019		(1,638,138.71)	(1,868,208.82)	(230,070.11)	(14.0)
2020		(1,887,320.26)	(2,050,717.76)	(163,397.50)	(8.7)
Reserve Money	Rs. Mn.				
2019		961,096.31	918,913.18	(42,183.14)	(4.4)
2020		932,604.46	936,256.74	3,652.28	0.4
Money Multipliers					
M₁ Multiplier					
2019		0.86	0.89		
2020		0.93	1.17		
M₂ Multiplier					
2019		6.69	7.39		
2020		7.41	8.83		
M_{2b} Multiplier					
2019		7.42	8.13		
2020		8.18	9.76		

(1) M₂ = M₁ + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(b) November 2019 data were revised

(Monetary Aggregates & Underlying Factors Contd ...)

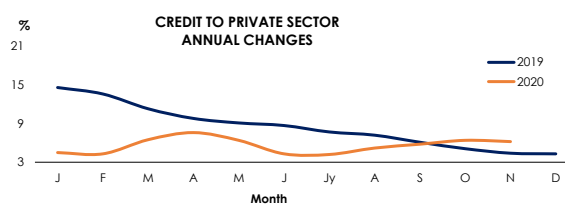
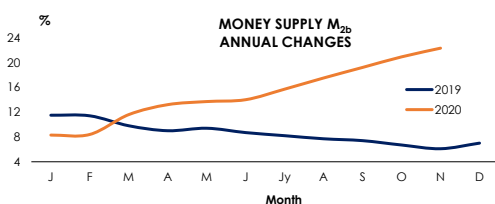
Item	Unit	Beginning January	End November ^{(a)(b)}	Change (End November)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2019		8,729,588.03	9,269,280.08	539,692.05	6.2
2020		9,444,524.88	11,194,094.55	1,749,569.67	18.5
Time & Savings Deposits (Quasi Money)					
2019		7,969,801.30	8,518,958.20	549,156.90	6.9
2020		8,644,200.68	10,169,629.25	1,525,428.57	17.6
Underlying Factors (M₄)					
Net Foreign Assets					
2019		(133,664.68)	85,063.47	218,728.15	163.6
2020		116,315.08	(288,786.29)	(405,101.37)	(348.3)
Domestic Credit					
2019		11,356,540.59	11,905,406.82	548,866.23	4.8
2020		12,066,601.03	14,367,249.80	2,300,648.77	19.1
To Government (Net)		3,454,127.40	5,160,307.63	1,706,180.23	49.4
To Public Corporations		817,953.31	1,010,545.85	192,592.54	23.5
To Private Sector		7,794,520.32	8,196,396.31	401,875.99	5.2
Other Items (Net)					
2019		(2,493,287.88)	(2,721,190.21)	(227,902.33)	(9.1)
2020		(2,738,391.23)	(2,884,368.95)	(145,977.72)	(5.3)
Money Multiplier					
M₄ Multiplier					
2019		9.08	10.09		
2020		10.13	11.96		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Provisional

(b) November 2019 data were revised



18. BANKING

Item	Unit	End November		Change (End November)	
		2019	2020 ^(a)	Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	5,924,583.60	6,833,766.43	909,182.83	15.3
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	607,798.85	748,116.44	140,317.60	23.1
Other Govt. Securities ⁽²⁾		1,219,175.59	1,744,835.77	525,660.18	43.1
Other Investments		104,088.15	98,222.48	(5,865.67)	(5.6)
Total Deposits	Rs. Mn.	7,236,292.50	8,715,872.80	1,479,580.30	20.4
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	119,071.26	149,613.13	30,541.87	25.7
Call Market Borrowings-Last week of November	Rs. Bn.	66.09	119.43	53.34	80.7
Offshore Banking Units (OBUs)					
		2019	2020		
		End November ^(b)	End November ^(a)		
OBUs	Number	26	24		
Total Assets / Liabilities	Rs. Mn.	1,922,332.11	1,823,757.18	(98,574.93)	(5.1)
Assets					
Loans & Advances - Residents		1,546,257.48	1,446,748.29	(99,509.19)	(6.4)
Loans & Advances - Non-Residents		356,672.66	353,406.80	(3,265.86)	(0.9)
Other Assets		19,401.96	23,602.09	4,200.12	21.6
Liabilities					
Deposits & Borrowings - Residents		930,154.71	823,525.19	(106,629.52)	(11.5)
Deposits & Borrowings - Non-Residents		765,981.71	752,470.04	(13,511.68)	(1.8)
Other Liabilities		226,195.69	247,761.95	21,566.26	9.5
National Savings Bank					
		2019	2020	Change (End November)	
		End November	End November ^(a)	Absolute	Percentage
Time & Savings Deposits	Rs. Mn.	958,791.01	1,187,998.42	229,207.42	23.9

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

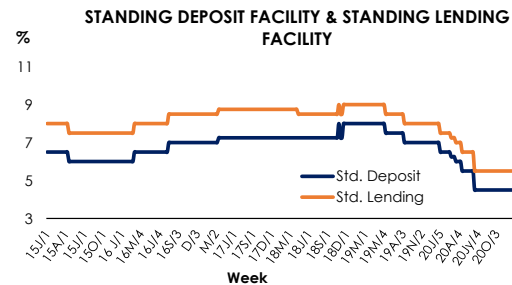
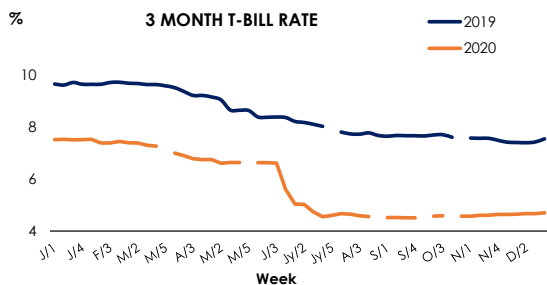
(b) Revised

19. INTEREST RATES

Item	Unit	December		Y-o-Y Absolute Change (Basis Points)
		2019	2020	
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	7.51	4.69	(282)
182-Day		8.02	4.80	(322)
364-Day		8.45	5.05	(340)
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		-	5.99	-
4-Year		-	-	-
5-Year		9.87	6.79	(308)
6-Year		-	-	-
10-Year		10.23	-	-
AWDR ⁽²⁾	Per cent	8.20	5.80	(240)
AWFDR ⁽³⁾	Per cent	10.05	7.14	(291)
		2019 November	2020 November	
AWNDR ⁽⁴⁾	Per cent	8.78	4.96	(382)
AWNFDR ⁽⁵⁾	Per cent	9.10	5.07	(403)
		2019 December	2020 December	
AWPR ⁽⁶⁾ (Last Week)	Per cent	9.74	5.81	(393)
Call Money Rates (End Month)	Per cent	7.40-7.55	4.53-4.55	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	7.00	4.50	(250)
Standing Lending Facility Rate ⁽⁸⁾	Per cent	8.00	5.50	(250)
		2019 November	2020 November	
AWLR ⁽¹⁰⁾	Per cent	13.65	10.55	(310)
AWNLR ⁽¹¹⁾		12.87	8.71	(416)
		2019 November	2020 November	
Saving Rates	Per cent			
Commercial Banks		0.25-9.00	0.10-7.00	
National Savings Bank		4.00	3.50	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		1.00-15.00	0.25-15.00	
National Savings Bank (12 Months)		9.83	5.25	
		2019 November	2020 November	
Long Term Lending Rates	Per cent			
SMIB		10.25-18.00	8.73-12.50	
NSB		12.00-14.50	7.00-10.00	
NHDA		5.00-6.00	6.00-9.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (5) AWNFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate.
 (9) As at last working day of the month.
 (10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (11) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.
 (a) Revised



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2019	2020	2020
		End December	End October	End November ^(b)
Total Number of Active Cards	Number	1,829,927	1,888,605	1,887,474
Local (accepted only locally)		18,538	17,492	17,427
Global (accepted globally)		1,811,389	1,871,113	1,870,047
Outstanding balance	Rs. Mn.	121,489.28	115,638.90	114,124.89
Local (accepted only locally)		31,386.04	32,139.51	31,917.17
Global (accepted globally)		90,103.24	83,499.39	82,207.72

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2019	2020	2020
		End December	End October	End November ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues		3,361.33	4,009.39	4,009.39
Outstanding (at the end of the period)		1,437.66	2,473.51	2,260.72

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

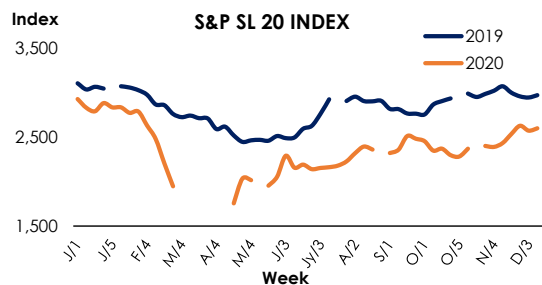
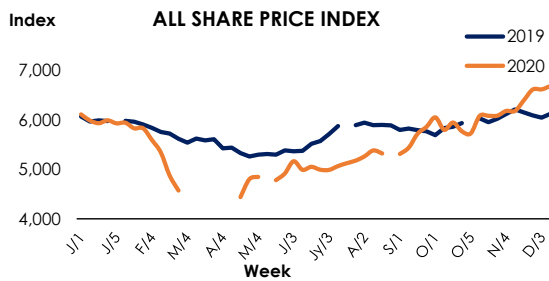
22. SHARE MARKET

Item	Unit	End December		Y-o-Y Change
		2019	2020	
All Share Price Index (ASPI)	1985=100	6,129.21	6,774.22	10.5
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,936.96	2,638.10	(10.2)
Market Capitalisation	Rs. Bn.	2,851.31	2,960.65	3.8
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	2,238.26	2,323.93	3.8
Sales		3,216.08 ^(b)	5,410.96	68.2
Net Purchases		(977.82) ^(b)	(3,087.03)	(215.7)

Source: Colombo Stock Exchange

(a) Total for the month

(b) Revised



23. EXTERNAL TRADE

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Exports				
	Rs. Mn.			
November		176,546	151,374	(14.3)
January - November		1,953,553	1,683,880	(13.8)
Imports				
November		314,046	255,692	(18.6)
January - November		3,241,637	2,689,154	(17.0)
Trade Balance				
November		(137,499)	(104,318)	
January - November		(1,288,084)	(1,005,275)	
Exports				
	US \$ Mn.			
November		979	819	(16.3)
January - November		10,940	9,113	(16.7)
Imports				
November		1,741	1,384	(20.5)
January - November		18,153	14,529	(20.0)
Trade Balance				
November		(762)	(565)	
January - November		(7,213)	(5,416)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

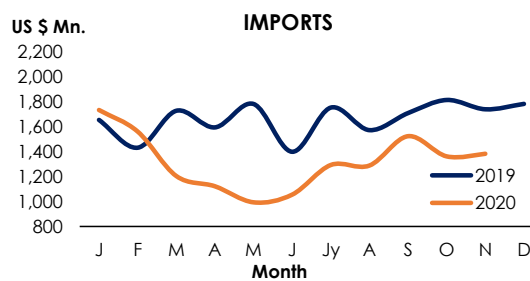
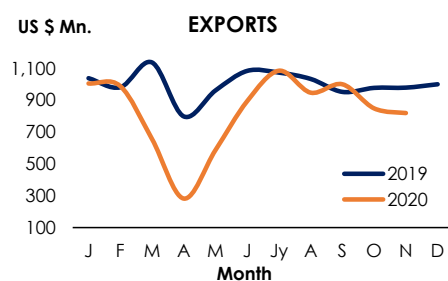
TRADE INDICES ^(a) (2010 = 100)

Item	November	
	2019	2020 ^(b)
Total Exports		
Value	136.2	114.0
Quantity	140.8	129.7
Unit Value	96.7	87.9
Total Imports		
Value	155.8	123.8
Quantity	167.8	147.6
Unit Value	92.9	83.9
Terms of Trade	104.2	104.8

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	Rs. Mn.			
November		66,809	47,212	(29.3)
January - November		636,749	569,708	(10.5)
Food and Beverages				
November		25,375	23,021	(9.3)
January - November		228,293	258,891	13.4
Vegetables				
November		5,815	6,138	5.6
January - November		48,138	58,173	20.8
Sugar				
November		3,532	2,558	(27.6)
January - November		31,872	45,610	43.1
Dairy Products				
November		5,693	5,432	(4.6)
January - November		50,227	56,124	11.7
Other Food and Beverages				
November		10,335	8,892	(14.0)
January - November		98,055	98,984	0.9
Non-food Consumer Goods				
November		41,434	24,191	(41.6)
January - November		408,456	310,817	(23.9)
Personal Vehicles				
November		14,553	87	(99.4)
January - November		130,689	52,475	(59.8)
Medical and Pharmaceuticals				
November		8,010	8,671	8.2
January - November		88,921	100,208	12.7
Other Non Food Consumables				
November		18,871	15,434	(18.2)
January - November		188,846	158,134	(16.3)
Intermediate Goods - Total				
November		179,024	151,218	(15.5)
January - November		1,859,645	1,519,161	(18.3)
Fuel				
November		57,653	33,063	(42.7)
January - November		635,329	425,674	(33.0)
Textile and Textile Articles				
November		46,332	40,029	(13.6)
January - November		475,332	388,532	(18.3)
Diamonds, Precious Stones and Metals				
November		3,506	4,691	33.8
January - November		31,719	19,584	(38.3)
Wheat				
November		10,085	5,159	(48.8)
January - November		52,767	60,105	13.9
Other Intermediate Goods				
November		61,447	68,277	11.1
January - November		664,498	625,266	(5.9)
Investment Goods - Total				
November		68,140	57,179	(16.1)
January - November		744,020	597,911	(19.6)
Machinery and Equipment				
November		38,997	36,983	(5.2)
January - November		402,096	363,434	(9.6)
Other Investment Goods				
November		29,142	20,195	(30.7)
January - November		341,925	234,477	(31.4)
Total Imports ^(b)				
November		314,046	255,692	(18.6)
January - November		3,241,637	2,689,154	(17.0)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	US \$ Mn.			
November		370.4	255.5	(31.0)
January - November		3,565.7	3,073.9	(13.8)
Food and Beverages				
November		140.7	124.6	(11.4)
January - November		1,278.9	1,396.3	9.2
Vegetables				
November		32.2	33.2	3.0
January - November		269.5	313.3	16.3
Sugar				
November		19.6	13.8	(29.3)
January - November		178.5	246.4	38.1
Dairy Products				
November		31.6	29.4	(6.9)
January - November		282.0	302.7	7.3
Other Food and Beverages				
November		57.3	48.1	(16.0)
January - November		549.0	533.9	(2.7)
Non-food Consumer Goods				
November		229.7	130.9	(43.0)
January - November		2,286.8	1,677.6	(26.6)
Personal Vehicles				
November		80.7	0.5	(99.4)
January - November		731.7	282.4	(61.4)
Medical and Pharmaceuticals				
November		44.4	46.9	5.7
January - November		498.0	540.5	8.5
Other Non Food Consumables				
November		104.6	83.5	(20.2)
January - November		1,057.1	854.7	(19.1)
Intermediate Goods - Total				
November		992.5	818.3	(17.6)
January - November		10,413.2	8,211.6	(21.1)
Fuel				
November		319.6	178.9	(44.0)
January - November		3,558.4	2,307.5	(35.2)
Textile and Textile Articles				
November		256.9	216.6	(15.7)
January - November		2,661.1	2,100.2	(21.1)
Diamonds, Precious Stones and Metals				
November		19.4	25.4	30.6
January - November		177.5	106.1	(40.2)
Wheat				
November		55.9	27.9	(50.1)
January - November		295.9	324.0	9.5
Other Intermediate Goods				
November		340.7	369.5	8.5
January - November		3,720.4	3,373.7	(9.3)
Investment Goods - Total				
November		377.8	309.4	(18.1)
January - November		4,167.1	3,230.3	(22.5)
Machinery and Equipment				
November		216.2	200.1	(7.4)
January - November		2,251.1	1,964.9	(12.7)
Other Investment Goods				
November		161.6	109.3	(32.4)
January - November		1,916.0	1,265.5	(34.0)
Total Imports ^(b)				
November		1,741.1	1,383.7	(20.5)
January - November		18,152.9	14,528.7	(20.0)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Exports				
Tea	Rs. Mn.			
November		18,300	17,777	(2.9)
January - November		221,459	209,024	(5.6)
Rubber				
November		205	589	186.9
January - November		3,994	4,718	18.1
Coconut				
November		4,130	5,285	27.9
January - November		54,893	58,963	7.4
Spices				
November		4,346	6,239	43.6
January - November		52,109	55,634	6.8
Minor Agricultural Products				
November		2,407	1,398	(41.9)
January - November		18,852	23,548	24.9
Textile and Garments				
November		87,452	60,285	(31.1)
January - November		913,129	733,025	(19.7)
Gems Diamonds and Jewellery				
November		4,846	10,927	125.5
January - November		50,274	35,463	(29.5)
Rubber Products				
November		10,935	12,265	12.2
January - November		141,614	131,479	(7.2)
Petroleum Products				
November		10,191	3,930	(61.4)
January - November		83,172	63,014	(24.2)
Mineral Exports				
November		441	432	(2.1)
January - November		5,461	3,788	(30.6)
Total Exports ^(b)				
November		176,546	151,374	(14.3)
January - November		1,953,553	1,683,880	(13.8)
Major Exports				
Tea	US \$ Mn.			
November		101.5	96.2	(5.2)
January - November		1,240.6	1,128.0	(9.1)
Rubber				
November		1.1	3.2	180.0
January - November		22.4	25.5	13.8
Coconut				
November		22.9	28.6	24.9
January - November		307.7	318.4	3.5
Spices				
November		24.1	33.8	40.1
January - November		291.5	300.4	3.1
Minor Agricultural Products				
November		13.3	7.6	(43.3)
January - November		105.5	127.3	20.7
Textile and Garments				
November		484.8	326.2	(32.7)
January - November		5,113.2	3,971.3	(22.3)
Gems Diamonds and Jewellery				
November		26.9	59.1	120.1
January - November		281.4	192.4	(31.6)
Rubber Products				
November		60.6	66.4	9.5
January - November		793.1	711.2	(10.3)
Petroleum Products				
November		56.5	21.3	(62.4)
January - November		465.8	342.4	(26.5)
Mineral Exports				
November		2.4	2.3	(4.4)
January - November		30.6	20.5	(33.1)
Total Exports ^(b)				
November		978.8	819.2	(16.3)
January - November		10,940.1	9,112.6	(16.7)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

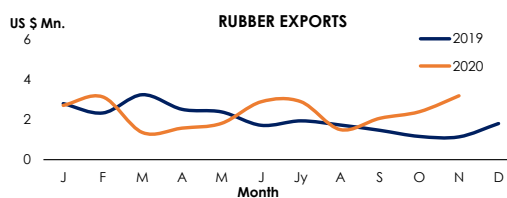
EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	November		
		2019	2020 ^(a)	Y-o-Y Change
Export Volume				
Tea	Mn. Kg.	22.0	20.2	(8.0)
Rubber	Mn. Kg.	0.6	1.7	194.3
Coconut (Kernel Products)	Mn. Nuts	57.8	38.7	(33.1)
Export Prices				
Tea	Rs./ Kg.	832.70	879.01	5.6
	US \$/ Kg.	4.62	4.76	3.0
Rubber	Rs./ Kg.	361.51	352.34	(2.5)
	US \$/ Kg.	2.00	1.91	(4.9)
Coconut	Rs./ Nut	38.77	65.96	70.1
	US \$/ Nut	0.21	0.36	66.1
Average Gross Price				
Tea	Rs./ Kg.	571.48	642.80	12.5
Rubber	Rs./ Kg.	317.93	406.88	28.0
Coconut ^(b)	Rs./ Nut	32.13	-	-
Quantity Sold				
Tea	Mn. Kg.	20.1	20.7	3.0
Import Volumes				
Rice	MT '000	1.6	1.0	(39.6)
Wheat & Maize	MT '000	236.5	100.8	(57.4)
Sugar	MT '000	55.4	31.6	(42.9)
Crude Oil	Barrels '000	1,390.1	1,432.1	3.0
Import Prices (Average)				
Rice	Rs./MT	91,097.54	153,203.23	68.2
	US\$/MT	505.05	829.07	64.2
Wheat and Maize	Rs./MT	45,346.28	52,092.63	14.9
	US\$/MT	251.40	281.90	12.1
Sugar	Rs./MT	63,719.61	80,846.70	26.9
	US\$/MT	353.27	437.51	23.8
Crude Oil	Rs./Barrel	12,465.05	8,477.76	(32.0)
	US\$/Barrel	69.11	45.88	(33.6)

(a) Provisional

(b) Coconut auction was not held during November 2020

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Tourist Arrivals				
	Number			
December		241,663	393	(99.8)
January - December		1,913,702	507,704	(73.5)
Earnings from Tourism				
	US\$ Mn.			
December		455 ^(b)	0.7 ^(c)	(99.8)
January - December		3,607 ^(b)	957 ^(c)	(73.5)
	Rs. Mn.			
December		82,558 ^(b)	139 ^(c)	(99.8)
January - December		646,362 ^(b)	174,146 ^(c)	(73.1)
Workers' Remittances (Inflows)				
	US\$ Mn.			
December		665	813	22.2
January - December		6,717	7,104	5.8

Sources: Central Bank of Sri Lanka

(a) Provisional

Sri Lanka Tourism Development Authority

(b) Revised based on survey results of Sri Lanka Tourism Development Authority (SLTDA) on average stay period and average spending per day estimates for 2019.

(c) May be revised based on survey results of SLTDA on average stay period and average spending per day estimates for 2020.

25. INTERNATIONAL FINANCE

Item	Unit	2019 December	2020 September	2020 October	2020 November
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	7,642	6,666	5,856	5,555
	Rs. Mn.	1,388,108	1,236,751	1,079,078	1,027,503
Reserve Adequacy of GOR	Months of Imports	4.6	4.7	4.2	4.1
Total Reserves (TR)	US\$ Mn.	10,402	9,209	8,558	8,364
	Rs. Mn.	1,889,327	1,708,459	1,576,982	1,546,942
Reserve Adequacy of TR	Months of Imports	6.3	6.5	6.2	6.2
Exchange Rates (Period Avg.)					
		December 2019		December 2020	
	Rs./USD	181.2539		187.1822	
	Rs./GBP	237.5742		251.4119	
	Rs./INR	2.5450		2.5335	
	Rs./JPY	1.6604		1.8034	
	Rs./EUR	201.4072		227.6732	
	Rs./SDR	249.9464		269.1876	
Forward Exchange Rates ^(c)					
	Rs. / USD	December 2020			
One month		188.03			
Three months		187.81			
Six months		187.83			

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	November 2019	November 2020
NEER (2017 = 100) ^(d)	87.93	84.94
REER (2017 = 100) ^(e)	91.64	91.00

Source: Central Bank of Sri Lanka

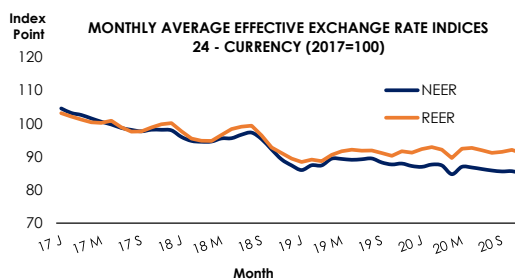
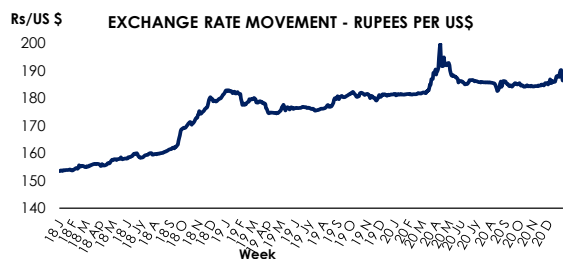
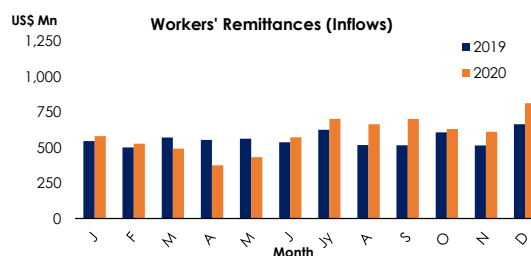
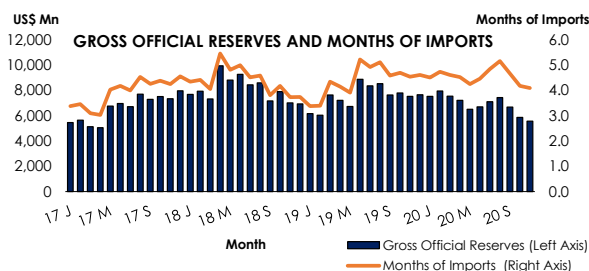
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of December based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2019			2020			2018 ^(b)			2019 ^(c)		
	1 st Nine Months ^(b)			1 st Nine Months ^(c)			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
Goods and services	14,618	18,084	(3,466)	10,625	13,965	(3,340)	20,264	26,841	(6,577)	19,414	24,562	(5,148)
Goods ^(d)	8,984	14,594	(5,610)	7,445	11,780	(4,335)	11,890	22,233	(10,343)	11,940	19,937	(7,997)
General merchandise	8,984	14,594	(5,610)	7,445	11,780	(4,335)	11,890	21,794	(9,904)	11,940	19,935	(7,995)
Non-monetary gold		2	(2)		2	(2)		439	(439)		3	(3)
Services	5,634	3,488	2,146	3,180	2,183	997	8,374	4,608	3,766	7,474	4,625	2,849
Transport	1,829	1,321	508	1,008	727	280	2,486	1,737	750	2,339	1,710	630
Sea Transport	939	634	304	578	390	187	1,134	819	315	1,155	820	335
Freight	939	634	304	578	390	187	1,134	819	315	1,155	820	335
Air transport	890	687	203	430	337	93	1,353	918	435	1,184	889	295
Passenger	786	616	170	366	294	72	1,227	827	400	1,056	798	258
Freight	104	70	34	64	43	21	126	91	35	128	91	37
Travel ^(e)	2,594	1,218	1,376	956	588	368	4,381	1,660	2,721	3,607	1,638	1,969
Construction	57	24	33	24	11	13	65	33	32	67	35	32
Insurance and pension services	112	82	30	88	68	20	130	97	33	137	102	36
Financial services	170	337	(167)	165	317	(152)	242	447	(205)	213	470	(258)
Telecommunication, computer and information services	828	390	437	895	374	521	995	484	511	1,054	515	539
Telecommunication services	120	101	19	120	101	18	147	112	35	155	135	21
Computer services	708	290	418	776	273	502	848	372	475	899	380	519
Other business services	28	56	(28)	28	53	(25)	40	75	(34)	35	78	(43)
Government goods and services n.i.e.	16	59	(43)	16	45	(28)	35	75	(41)	21	77	(56)
Primary Income	196	1,885	(1,689)	157	1,892	(1,735)	249	2,633	(2,385)	252	2,678	(2,426)
Compensation of employees	25	98	(73)	24	93	(69)	28	102	(74)	31	130	(99)
Investment Income	171	1,786	(1,616)	132	1,799	(1,667)	221	2,532	(2,311)	220	2,548	(2,327)
Direct Investment	20	516	(496)	16	460	(444)	23	783	(760)	26	863	(837)
Dividends	10	313	(303)	10	302	(291)	13	558	(545)	14	599	(585)
Re-invested earnings	10	203	(193)	5	158	(153)	10	225	(215)	13	264	(252)
Portfolio Investment		751	(751)		793	(793)		1,037	(1,037)		1,007	(1,007)
Equity		31	(31)		16	(16)		70	(70)		31	(31)
Interest		720	(720)		777	(777)		967	(967)		976	(976)
short-term		6	(6)		2	(2)		4	(4)		8	(8)
long-term		714	(714)		775	(775)		963	(963)		969	(969)
Other Investment	77	520	(443)	48	546	(498)	88	711	(623)	97	677	(580)
Reserve assets	74		74	69		69	110		110	97		97
Secondary Income	4,939	710	4,229	5,061	615	4,446	7,023	860	6,163	6,726	960	5,766
General Governemnt ^(f)	9		9	11.7		11.7	8		8	9		9
Personal transfers	4,930	710	4,220	5,049	615	4,434	7,015	860	6,155	6,717	960	5,757
of which, worker's remittances	4,930			5,049			7,015			6,717		
Current Account	19,752	20,679	(926)	15,843	16,472	(630)	27,535	30,334	(2,799)	26,392	28,200	(1,808)
Capital Account	44	21	23	44	17	27	42	27	14	51	28	23
Capital Transfers	44	21	23	44	17	27	42	27	14	51	28	23
General Governemnt ^(g)	16		16	22		22	14		14	16		16
Private Capital Transfers	28	21	7	22	17	5	28	27	0.3	34	28	7
Current Account + Capital Account	19,796	20,699	(903)	15,886	16,489	(603)	27,577	30,362	(2,785)	26,443	28,228	(1,785)

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

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(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2019		2020		2018 ^(b)		2019 ^(c)	
	1 st Nine Months ^(b)		1 st Nine Months ^(c)		Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,440	674	(980)	(697)	2,816	(562)	2,947	514
Direct Investments	523	58	350	26	1,614	68	758	77
Equity and investment fund shares	258	49	169	19	463	58	384	65
Equity other than reinvestment of earnings	55	39	11	14	238	48	120	52
Direct investor in direct investment enterprise	55	39	11	14	238	48	120	52
- BOI companies	72	19			118		138	
- CSE Companies (not registered with BOI)	(19)		(9)		(51)		(20)	
- Other companies	2				171		2	
Reinvestment of earnings	203	10	158	5	225	10	264	13
Debt Instruments	266	9	180	7	1,151	10	374	13
Direct investor in direct investment enterprise	266	9	180	7	1,151	10	374	13
- BOI companies	236		180		1,073		314	
Shareholder Advance	138		95		1,414		216	
Intra Company Borrowings	99		85		89		115	
Debt Repayments	(1)				(430)		(17)	
- CSE Companies (not registered with BOI)	30				78		59	
- Other companies								
Portfolio Investments	2,393		(688)		129		2,303	
Equity and investment fund shares	33		(196)		(4)		(15)	
- CSE Companies (not registered with BOI)	33		(196)		(4)		(15)	
Debt securities	2,360		(492)		134		2,317	
Central Bank								
Deposit taking corporations, other than the Central Bank	(250)				(1,350)		(250)	
Short-term								
Long-term	(250)				(1,350)		(250)	
General Government	2,610		(492)		1,484		2,567	
Short-term (Treasury Bills)	(4)		(115)		(96)		55	
Long-term	2,614		(376)		1,580		2,513	
Treasury Bonds	(287)		(397)		(894)		(388)	
SLDBs	1		20		(26)		1	
Sovereign Bonds	2,900				2,500		2,900	
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	(476)	66	(642)	(97)	1,073	372	(114)	100
Currency & deposits	132	(33)	(260)	(85)	(632)	80	167	(93)
Central Bank	(0.1)		400		(1)		(0.1)	
Short term	(0.1)		0.1		(1)		(0.1)	
Long term			400					
Deposit taking corporations, other than the Central Bank	132	(33)	(660)	(85)	(631)	80	168	(93)
Short-term	132	110	(660)	199	(631)	(189)	168	6
Long-term		(143)		(284)		268		(99)
General Government								
Other sectors								
Loans	(448)		515		1,620		(277)	
Central Bank	164				252		327	
Credit and loans with the IMF	164				252		327	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	(302)		529		697		(281)	
Short-term	(297)		877		844		(1)	
Long-term	(5)		(348)		(146)		(280)	
General Government	(251)		(12)		557		(97)	
Short-term								
Long-term	(251)		(12)		557		(97)	
Other sectors ^(h)	(58)		(2)		114		(226)	
Short-term								
Long term	(58)		(2)		114		(226)	
Trade credits and advances	57	(0)	(600)	122	247	177	(28)	(4)
Deposit taking corporations, except the Central Bank		(3)		2		(10)	(8)	
Central Bank		(3)		2		(10)	(8)	
Short term								
Other sectors ⁽ⁱ⁾	57	3	(600)	120	247	186	(28)	4
Short term	57	3	(600)	120	247	186	(28)	4
Other accounts receivable/payable	(217)	100	(297)	(133)	(162)	116	24	196
Central bank	(217)		(297)		(162)		24	
Short term ^(j)	(217)		(297)		(162)		24	
Deposit taking corporations, except the Central Bank		100		(133)		116		196
Short term		100		(133)		116		196
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets		550		(626)		(1,002)		337
Monetary gold		(14)		(667)		(103)		(14)
Special drawing rights		6		(5)		(3)		6
Reserve position in the IMF								
Other reserve assets		558		46		(895)		346
Currency and deposits		748		418		(1,011)		361
Claims on monetary authorities		(585)		(86)		466		(174)
Claims on other entities		1,333		503		(1,477)		535
Securities		(200)		(375)		122		(19)
Debt securities		(200)		(375)		122		(19)
Long term		(200)		(375)		122		(19)
Other claims		10		4		(6)		3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)		(1,766)		283		(3,378)		(2,432)
Errors and Omissions		(863)		886		(593)		(647)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities