

MONTHLY ECONOMIC INDICATORS



November
2020



Statistics Department
Central Bank of Sri Lanka

CONTENTS

SUBJECT	PAGE
SUMMARY	1
1 GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES	1
2 BUSINESS OUTLOOK SURVEY	1
3 AGRICULTURE	2
4 INDEX OF INDUSTRIAL PRODUCTION	2
5 PURCHASING MANAGERS' INDEX - MANUFACTURING	3
6 HOUSING & CONSTRUCTION	3
7 ENERGY	3
8 PURCHASING MANAGERS' INDEX - SERVICES	4
9 TELECOMMUNICATIONS	4
10 TRANSPORT	4
11 PORT SERVICES	5
12 PRICE INDICES	5
13 AVERAGE RETAIL PRICES - PETTAH MARKET	6
14 UNEMPLOYMENT	6
15 WAGE INDICES	6
16 GOVERNMENT FINANCE	7
17 MONETARY AGGREGATES & UNDERLYING FACTORS	8
18 BANKING	9
19 INTEREST RATES	10
20 CREDIT CARDS	11
21 COMMERCIAL PAPER ISSUES	11
22 SHARE MARKET	11
23 EXTERNAL TRADE	12
24 TOURISM	16
25 INTERNATIONAL FINANCE	17

SUMMARY OF SELECTED ECONOMIC INDICATORS

November 2020

Item	Period	Unit	2019	2020	Y-o-Y Change
Real Sector					
Tea	October	Mn. Kg	21.3	23.5	10.3
Rubber	October	Mn. Kg	5.3	5.9	11.5
Coconut	October	Mn. Nuts	257.3	236.1	(8.2)
Fish	October	Mn. Kg	45.3	34.2	(24.4)
			2019	2020^(a)	
Paddy	Maha ^(b)	Mn. Kg	3,072.6	3,196.8	4.0
	Yala ^(c)	Mn. Kg	1,519.5	-	-
			2019	2020	
Electricity Generation	October	GWh.	1,307	1,338	2.4
Index of Industrial Production	October	2015 = 100	112.1	108.1	(3.5)
NCPI (Year-On-Year % Change)	November	2013 = 100	4.1	5.2	
CCPI (Year-On-Year % Change)	November	2013 = 100	4.4	4.1	
Fiscal Sector					
			2019	2020	
Revenue and Grants	Jan-September	Rs. Mn.	1,415,249	1,031,676	(27)
Recurrent Expenditure	Jan-September	Rs. Mn.	1,729,860	1,938,783	12
Monetary Sector					
			2019	2020	
Money Supply					
Narrow Money M ₁	End October	Rs. Mn.	810,596.10	1,085,734.29	33.9
Broad Money M ₂	End October	Rs. Mn.	6,743,724.63	8,166,460.98	21.1
Consolidated Broad Money (M _{2b}) ^(d)	End October	Rs. Mn.	7,456,332.36	9,017,479.98	20.9
Broad Money M ₄	End October	Rs. Mn.	9,244,245.02	11,048,547.69	19.5
Share Market					
ASPI	End November	1985 = 100	6,211.97	6,243.76	0.5
S&P SL20	End November	2004 = 1000	3,072.15	2,453.87	(20.1)
Market Capitalisation	End November	Rs. Bn.	2,889.79	2,728.11	(5.6)
External Sector					
			2019	2020^(a)	
External Trade					
Exports	October	US\$ Mn.	977	848	(13.2)
Imports	October	US\$ Mn.	1,816	1,363	(24.9)
Balance of Trade	October	US\$ Mn.	(838)	(514)	
Balance of Payments					
Trade Account	1 st Half	US\$ Mn.	(2,051)	(2,361)	15.1
Current Account	1 st Half	US\$ Mn.	(351)	(792)	125.9
Current & Capital Accounts	1 st Half	US\$ Mn.	(333)	(789)	137.1
Financial Account (net)	1 st Half	US\$ Mn.	(587)	(424)	(27.8)
			2020 End August	2020 End September	2020 End October
Total Reserves ^(e)		US\$ Mn.	10,345	9,209	8,558

(a) Provisional (b) Sep.\Oct. - Mar.\Apr. (c) Apr.\May - Aug.\Sep.
(d) Inclusive of FCBUS (e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	3 rd Quarter - 2020 ^{(a)(b)}					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 ^(c)	2020	19/18 ^(c)	20/19	2019 ^(c)	2020
Agriculture	173,634	181,094	1.0	4.3	0.1	0.3
Industry	667,697	671,571	3.5	0.6	0.9	0.2
Services	1,452,853	1,483,511	2.1	2.1	1.2	1.2
Taxes less subsidies on products	215,235	209,687	1.8	-2.6	0.2	-0.2
GDP	2,509,418	2,545,863	2.4	1.5	2.4	1.5

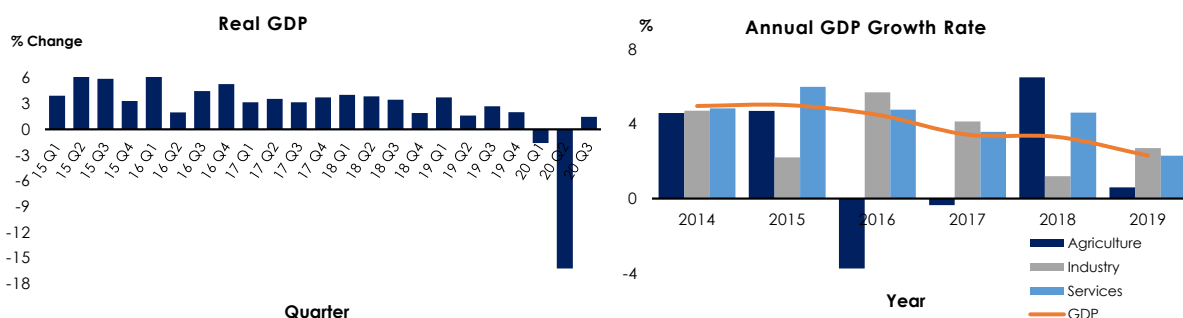
Economic Activity	2 nd Quarter - 2020 ^{(a)(b)}					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 ^(c)	2020	19/18 ^(c)	20/19	2019 ^(c)	2020
Agriculture	165,978	156,237	1.5	-5.9	0.1	-0.4
Industry	581,904	447,613	1.6	-23.1	0.4	-5.8
Services	1,392,964	1,212,730	0.7	-12.9	0.4	-7.8
Taxes less subsidies on products	171,231	119,693	2.6	-30.1	0.2	-2.2
GDP	2,312,078	1,936,273	1.1	-16.3	1.1	-16.3

(a) GDP Estimates for the 2nd and 3rd quarters of 2020 were released by the Department of Census and Statistics on 15th December 2020.

(b) Provisional

Source: Department of Census and Statistics

(c) Revised



2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2018				2019				2020			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Business Condition (Level)	87	78	66	61	74	63	64	78	33	20	57	-
	(107)	(101)	(101)	(73)	(81)	(72)	(80)	(89)	(103)	(10)	(45)	(55)
Profitability (Q-o-Q)	89	72	-	-	-	-	-	-	-	-	-	-
	(108)	(105)	(106)	-	-	-	-	-	-	-	-	-
Profitability (Y-o-Y)	-	-	69	87	83	75	89	95	40	44	79	-
	-	-	-	(97)	(110)	(103)	(92)	(101)	(115)	(17)	(76)	(68)
Skilled Labour Availability (Y-o-Y)	96	95	93	93	100	99	102	94	78	102	99	-
	(99)	(95)	(96)	(93)	(97)	(104)	(104)	(106)	(97)	(75)	(120)	(97)
Demand (Y-o-Y)	122	111	116	125	120	86	87	101	42	28	81	-
	(137)	(137)	(124)	(120)	(131)	(123)	(121)	(109)	(122)	(45)	(110)	(74)
Sales (Y-o-Y)	119	118	120	127	125	90	94	110	45	36	81	-
	(136)	(143)	(127)	(130)	(127)	(119)	(117)	(120)	(126)	(18)	(108)	(78)
Capacity Utilization (Y-o-Y)	128	116	115	121	120	93	88	102	49	49	74	-
	(126)	(127)	(123)	(126)	(128)	(121)	(115)	(109)	(112)	(32)	(118)	(70)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Tea Production	Mn. Kg			
October		21.3	23.5	10.3
January - October		254.2	224.6	(11.6)
Rubber Production	Mn. Kg			
October		5.3	5.9	11.5
January - October		63.6	61.9	(2.6)
Coconut Production	Mn. Nuts			
October		257.3	236.1	(8.2)
January - October		2,615.1	2,352.4	(10.0)
Fish Production	Mn. Kg			
October		45.3	34.2	(24.4)
January - October		424.7	357.1	(15.9)
Paddy Production	Mn. Kg	2019	2020^(a)	
Maha ^(b)		3,072.6	3,196.8	4.0
Yala ^(c)		1,519.5	-	-

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \, May - Aug.\Sep.

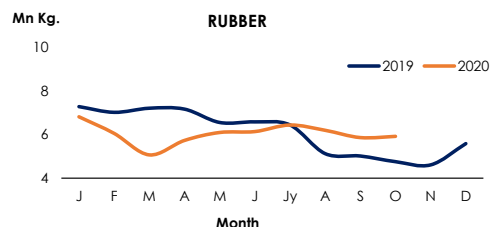
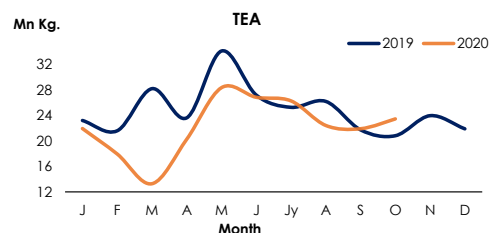
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries & Aquatic Resources

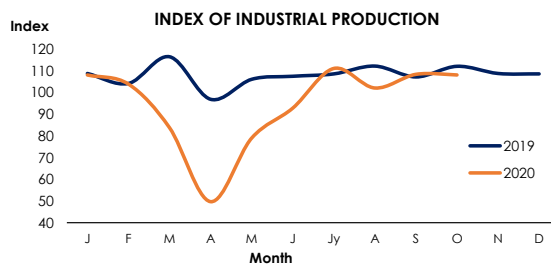


4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	October		
	2019 ^(a)	2020 ^(b)	Y-o-Y Change
Food products	108.5	114.6	5.6
Beverages	102.1	94.4	(7.6)
Tobacco products	92.6	60.1	(35.1)
Textiles	115.7	121.0	4.6
Wearing apparels	127.9	100.7	(21.3)
Leather and related products	134.0	120.5	(10.1)
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	103.9	40.8	(60.8)
Paper and paper products	96.2	93.5	(2.8)
Printing and reproduction of recorded media	119.3	102.8	(13.8)
Coke and refined petroleum products	102.2	119.2	16.6
Chemicals and chemical products	107.3	126.8	18.2
Basic pharmaceutical products and pharmaceutical preparations	100.8	103.5	2.7
Rubber and plastic products	109.0	86.9	(20.3)
Other non-metallic mineral products	119.0	128.2	7.7
Basic metals	124.5	66.7	(46.4)
Fabricated metal products (except machinery equipment)	107.1	120.1	12.1
Electrical equipment	90.1	74.2	(17.7)
Machinery and equipment (n.e.c)	103.0	139.1	35.0
Furniture	85.7	99.7	16.3
Other manufacturing	68.4	87.3	27.8
Overall Index of Industrial for the Manufacturing Sector	112.1	108.1	(3.5)

(a) Revised

(b) Provisional



Source: Department of Census and Statistics

5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9	59.8	40.3	57.6	

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2019	2020	Y-o-Y Change
Greater Colombo Housing Approvals Index ^(a)	1995 = 100			
Quarter 1			107.1	83.0 (22.5)
Quarter 2			99.3	40.7 (59.0)
Cement		2019	2020 ^(b)	
Local Production ^(c)	'000 MT			
October			282	366 29.9
January - October			2,884	3,190 10.6
Imports ^(d)	'000 MT			
October			340	223 (34.6)
January - October			4,142	2,765 (33.3)
Total	'000 MT			
October			622	589 (5.4)
January - October			7,026	5,955 (15.2)

(a) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(b) Provisional

(c) Total local production

(d) Total cement imports

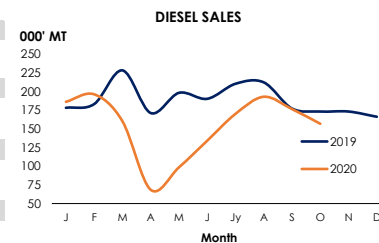
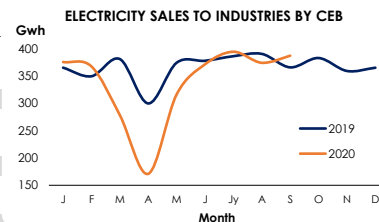
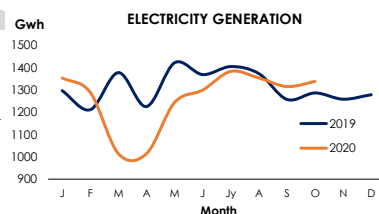
Sources: Colombo, Dehiwala-Mount Lavinia, Sri Jayawardenapura, Moratuwa and Kaduwela Municipal Councils
Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Baralesgamuwa Urban Councils
Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana and Panadura Pradesheeya Sabhas
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

7. ENERGY

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Electricity Generation ^(b)	GWh			
October		1,307	1,338	2.4
CEB - Hydro		589	488	(17.0)
Fuel Oil		61	80	32.1
Coal		412	565	37.1
Wind		0	0	-
Private Sector		245	204	(17.0)
Non Conventional Renewable Energy		203	160	(21.2)
January - October		13,346	13,034	(2.3)
CEB - Hydro		2,736	3,255	19.0
Fuel Oil		1,978	1,186	(40.1)
Coal		4,673	5,052	8.1
Wind		0	0	-
Private Sector		3,959	3,541	(10.5)
Non Conventional Renewable Energy		1,410	1,438	2.0
Electricity Sales to Industries	GWh			
September		365	387	5.8
January - September		3,286	3,033	(7.7)
Diesel Sales	'000 MT			
October		173	157	(9.3)
January - October		1,922	1,539	(19.9)
Petrol Sales	'000 MT			
October		118	103	(13.0)
January - October		1,152	1,025	(11.0)
Furnace Oil Sales	'000 MT			
October		43	28	(34.3)
January - October		861	645	(25.1)
Kerosene Sales	'000 MT			
October		18	15	(14.1)
January - October		174	149	(14.4)
Crude Oil Imports	'000 MT			
October		188	87	(53.4)
January - October		1,569	1,384	(11.8)
Other Petroleum Imports	'000 MT			
October		348	420	20.8
January - October		3,964	3,470	(12.5)

(a) Provisional

(b) Including rooftop solar generation



Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs

8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0	54.3	41.8	48.8	

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	3 rd Quarter 2019	3 rd Quarter 2020 ^(a)	Y-o-Y Change
Telephones (Fixed lines)	Number	2,324,066	2,320,628	(0.1)
Wireline in service	Number	1,240,199	1,240,045	(0.0)
Wireless Local Loop Access	Number	1,083,867	1,080,583	(0.3)
Cellular Phones	Number	33,463,471	26,852,718	(19.8)
Public Pay Phones	Number	666	469	(29.6)
Internet Subscribers ^(b)	Number	12,592,139	16,580,400	31.7
Telephone Penetration (excluding Cellular Phones)	per 100 persons	10.7	10.5	(1.1)
Telephone Penetration (including Cellular Phones)	per 100 persons	164.1	132.5	(19.3)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
------	------	------	---------------------	--------------

New Registration of Motor Vehicles

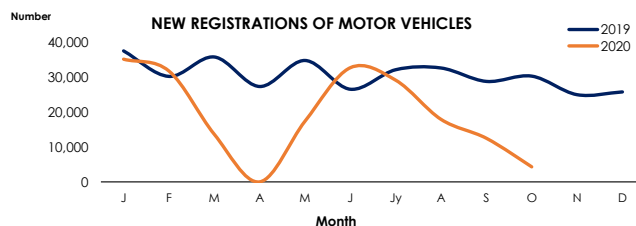
October	Number	30,342	4,315	(85.8)
Buses		253	16	(93.7)
Motor Cars		3,618	279	(92.3)
Three Wheelers		1,360	57	(95.8)
Dual Purpose Vehicles ^(b)		1,379	157	(88.6)
Motor Cycles		22,203	3,137	(85.9)
Goods Transport Vehicles ^(c)		474	172	(63.7)
Land Vehicles ^(d)		904	492	(45.6)
Other ^(e)		151	5	(96.7)
January - October	Number	316,468	194,757	(38.5)
Buses		1,352	523	(61.3)
Motor Cars		32,192	20,327	(36.9)
Three Wheelers		13,504	7,097	(47.4)
Dual Purpose Vehicles ^(b)		11,312	9,249	(18.2)
Motor Cycles		245,931	147,536	(40.0)
Goods Transport Vehicles ^(c)		4,610	3,274	(29.0)
Land Vehicles ^(d)		6,435	6,282	(2.4)
Other ^(e)		1,132	469	(58.6)

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



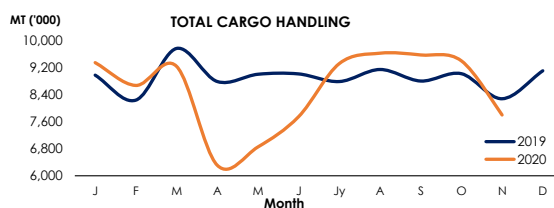
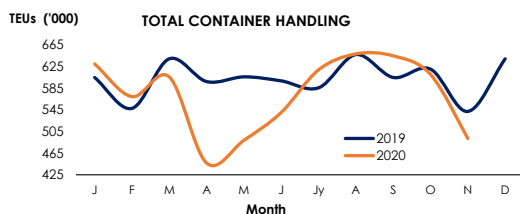
11. PORT SERVICES

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Ship Traffic^(b)				
	Number			
October		390	373	(4.4)
November		399	306	(23.3)
January - November		4,302	3,999	(7.0)
Container Handling				
Domestic				
	TEUs			
October		110,446	94,685	(14.3)
November		106,764	84,214	(21.1)
January - November		1,160,652	985,195	(15.1)
Transshipment				
	TEUs			
October		497,876	499,886	0.4
November		426,435	394,737	(7.4)
January - November		5,290,553	5,170,870	(2.3)
Re-stowing				
	TEUs			
October		11,549	15,510	34.3
November		8,611	12,885	49.6
January - November		138,294	135,670	(1.9)
Total Container Handling				
	TEUs			
October		619,871	610,081	(1.6)
November		541,810	491,836	(9.2)
January - November		6,589,499	6,291,735	(4.5)
Cargo Handling^(b)				
Cargo Discharged				
	MT			
October		5,209,519	5,638,177	8.2
November		4,877,509	4,563,799	(6.4)
January - November		56,694,611	54,176,756	(4.4)
Cargo Loaded				
	MT			
October		3,808,279	3,760,192	(1.3)
November		3,400,067	3,233,178	(4.9)
January - November		41,179,611	39,693,620	(3.6)
Total Cargo Handling				
	MT			
October		9,017,798	9,398,369	4.2
November		8,277,576	7,796,977	(5.8)
January - November		97,874,222	93,870,376	(4.1)

(a) Provisional

Source: Sri Lanka Ports Authority

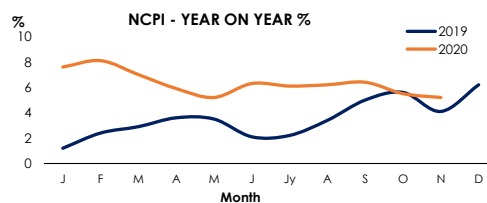
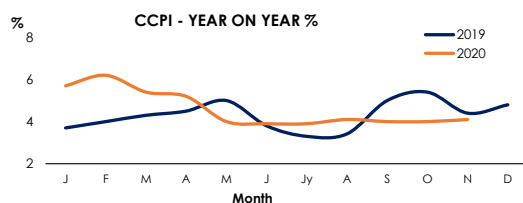
(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar
TEUs = Twenty-foot Equivalent Container Units.



12. PRICE INDICES

Item	Base Period	2019	2020	Y-o-Y Change
National Consumer Price Index (NCPI)				
	2013=100			
November				
Headline		132.9	139.8	5.2
Core		134.6	140.6	4.5
Colombo Consumers Price Index (CCPI)				
	2013=100			
November				
Headline		131.7	137.1	4.1
Core		135.5	139.6	3.0

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET ^(a)

Item	Unit	2019 November	2020 November	Y-o-Y Change
Rice	Rs/Kg			
Samba		96.58	n.a.	n.a.
Nadu		95.53	n.a.	n.a.
Kekulu (Red)		90.53	n.a.	n.a.
Other Food Items	Rs/Kg			
Dried Chillie (Imported)		466.32	n.a.	n.a.
Red Onion (Local)		445.09	n.a.	n.a.
Red Onion (Imported)		n.a.	n.a.	n.a.
Big Onion (Local)		n.a.	n.a.	n.a.
Big Onion (Imported)		156.55	n.a.	n.a.
Dhal		112.11	n.a.	n.a.
Potato (Local)		205.26	n.a.	n.a.
Egg - White (Each)		19.50	n.a.	n.a.
Sugar - White		101.05	n.a.	n.a.

(a) In Pettah market, retail trade activities were not carried out since 21st October 2020.

Source: Central Bank of Sri Lanka

n.a - not available

14. UNEMPLOYMENT

Item	Unit	2019 Q ₂ ^(a)	2020 Q ₂ ^{(a)(b)}
Labour Force Participation Rate	Percentage	52.6	50.2
Unemployment Rate		4.9	5.4
Employment by Economic Activity ^(c) (as a % of Total Employment)			
Agriculture		24.3	27.1
Industry		28.3	26.9
Services		47.5	46.0



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	October	
		2019	2020 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		108.4	114.6
Real Wage Rate Index ^(b)		93.6	93.8
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		182.7	185.5
Real Wage Rate Index ^(b)		138.1	133.0
Agriculture			
Nominal Wage Rate Index		190.6	194.8
Real Wage Rate Index ^(b)		144.0	139.6
Industry			
Nominal Wage Rate Index		185.5	187.6
Real Wage Rate Index ^(b)		140.2	134.5
Services			
Nominal Wage Rate Index		176.6	179.5
Real Wage Rate Index ^(b)		133.5	128.7

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

16. GOVERNMENT FINANCE ^(a)

Item	Unit	2019 Jan-August	2020 Jan-August ^(b)	Change (%)	2019 Jan-Sep.	2020 Jan-Sep. ^(b)	Change (%)
Total revenue and grants ^(c)	Rs. Mn.	1,206,477	908,876	(24.7)	1,415,249	1,031,676	(27.1)
Total revenue ^(c)	Rs. Mn.	1,205,036	906,359	(24.8)	1,413,612	1,028,905	(27.2)
Tax revenue		1,105,402	801,340	(27.5)	1,300,774	914,087	(29.7)
Non tax revenue		99,634	105,020	5.4	112,838	114,818	1.8
Grants ^(c)	Rs. Mn.	1,440	2,516	74.7	1,636	2,772	69.4
Recurrent expenditure ^(c)	Rs. Mn.	1,500,534	1,670,356	11.3	1,729,860	1,938,783	12.1
Capital expenditure and net lending ^(c)	Rs. Mn.	426,571	213,350	(50.0)	445,419	246,653	(44.6)
Financing ^(c)	Rs. Mn.	720,628	974,831	35.3	760,030	1,153,760	51.8
Domestic financing		620,583	1,151,369	85.5	585,374	1,325,591	126.5
Treasury bills		127,256	295,331	132.1	127,623	351,781	175.6
Treasury bonds		370,856	592,594	59.8	365,161	746,027	104.3
Other		122,471	263,443	115.1	92,590	227,784	146.0
Foreign financing		100,045	(176,538)	(276.5)	174,657	(171,831)	(198.4)

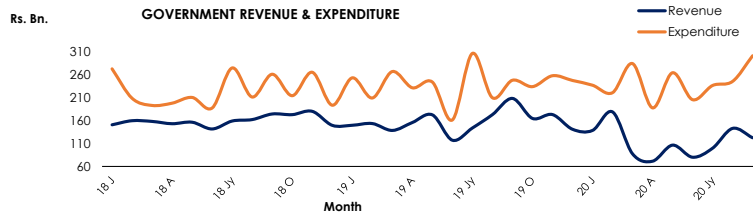
		2019 End Dec	2020 End Aug ^(b)	Change(%)	2019 End Dec	2020 End Sep ^(b)	Change(%)
Total outstanding government debt	Rs. Mn.	13,031,543	14,336,750	10.0	13,031,543	14,469,104	11.0
Total domestic debt	Rs. Mn.	6,629,104	7,759,058	17.0	6,629,104	7,940,278	19.8
By Maturity							
Short term		1,270,374	1,867,373	47.0	1,270,374	1,909,404	50.3
o/w Treasury bills		873,943	1,165,695	33.4	873,943	1,222,074	39.8
Central bank advances		236,609	237,787	0.5	236,609	237,808	0.5
Medium & Long term		5,358,731	5,891,685	9.9	5,358,731	6,030,874	12.5
o/w Treasury bonds		4,606,232	5,151,288	11.8	4,606,232	5,292,955	14.9
Rupee loans		24,088	24,088	0.0	24,088	24,088	0.0
Sri Lanka Development Bonds		560,226	475,127	-15.2	560,226	473,505	(15.5)
By Institution							
Non Bank		3,889,521	4,117,497	5.9	3,889,521	4,182,251	7.5
Bank		2,739,583	3,641,561	32.9	2,739,583	3,758,027	37.2
Total foreign debt	Rs.Mn	6,402,439	6,577,691	2.7	6,402,439	6,528,826	2.0
Concessional		2,767,459	2,922,973	5.6	2,767,459	2,890,949	4.5
Multilateral		1,356,925	1,432,722	5.6	1,356,925	1,420,901	4.7
o/w IDA		466,920	481,612	3.1	466,920	472,702	1.2
ADB		780,803	829,739	6.3	780,803	825,571	5.7
Bilateral		1,410,534	1,490,252	5.7	1,410,534	1,470,048	4.2
o/w Japan		579,044	608,288	5.1	579,044	597,678	3.2
Non Concessional		3,634,980	3,654,718	0.5	3,634,980	3,637,878	0.1

(a) As per the revisions announced by the Government to the provisional data for 2019 and estimates for 2020 in November 2020, some of the data presented here will be subject to adjustments appropriately

Sources: Ministry of Finance
Central Bank of Sri Lanka

(b) Provisional

(c) Revenue, expenditure and financing figures are based on the economic classification



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End October ^{(a)(b)}	Change (End October)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2019		830,793.26	810,596.10	(20,197.16)	(2.4)
2020		865,466.99	1,085,734.29	220,267.30	25.5
 Currency Held by the Public					
2019		473,066.13	466,554.31	(6,511.82)	(1.4)
2020		494,207.86	614,831.47	120,623.61	24.4
 Demand Deposits Held by the Public					
2019		357,727.13	344,041.78	(13,685.34)	(3.8)
2020		371,259.13	470,902.82	99,643.69	26.8
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2019		6,427,329.58	6,743,724.63	316,395.05	4.9
2020		6,912,709.91	8,166,460.98	1,253,751.07	18.1
 Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2019		5,596,536.33	5,933,128.53	336,592.21	6.0
2020		6,047,242.92	7,080,726.69	1,033,483.77	17.1
Underlying Factors (M₂)	Rs. Mn.				
 Net Foreign Assets ⁽²⁾					
2019		548,448.09	696,767.82	148,319.73	27.0
2020		413,592.83	105,293.45	(308,299.39)	(74.5)
 Domestic Credit					
2019		7,684,402.67	8,050,800.03	366,397.35	4.8
2020		8,199,017.41	9,976,076.20	1,777,058.79	21.7
To Government (Net)		2,341,448.85	3,775,937.51	1,434,488.66	61.3
To Public Corporations		481,222.22	572,399.99	91,177.77	18.9
To Co-operatives		2,807.30	3,150.74	343.44	12.2
To Other Private Sector		5,373,539.03	5,624,587.95	251,048.92	4.7
 Other Items (Net) ⁽³⁾					
2019		(1,805,521.18)	(2,003,843.21)	(198,322.03)	(11.0)
2020		(1,699,900.33)	(1,914,908.66)	(215,008.33)	(12.6)
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs. Mn.				
2019		7,128,296.69	7,456,332.36	328,035.67	4.6
2020		7,624,120.67	9,017,479.98	1,393,359.31	18.3
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2019		6,297,503.43	6,645,736.26	348,232.83	5.5
2020		6,758,653.68	7,931,745.69	1,173,092.01	17.4
Underlying Factors (M_{2b})	Rs. Mn.				
 Net Foreign Assets ⁽³⁾					
2019		(67,007.05)	115,401.28	182,408.33	272.2
2020		128,255.88	(246,578.47)	(374,834.35)	(292.3)
 Domestic Credit					
2019		8,833,442.45	9,209,877.36	376,434.91	4.3
2020		9,383,185.05	11,319,604.32	1,936,419.27	20.6
To Government (Net)		2,767,103.36	4,261,336.86	1,494,233.51	54.0
To Public Corporations		817,953.31	1,002,991.15	185,037.84	22.6
To Co-operatives		2,807.30	3,150.74	343.44	12.2
To Other Private Sector		5,795,321.08	6,052,125.56	256,804.48	4.4
 Other Items (Net) ⁽³⁾					
2019		(1,638,138.71)	(1,868,946.28)	(230,807.57)	(14.1)
2020		(1,887,320.26)	(2,055,545.86)	(168,225.60)	(8.9)
Reserve Money	Rs. Mn.				
2019		961,096.31	908,358.32	(52,737.99)	(5.5)
2020		932,604.46	928,387.58	(4,216.88)	(0.5)
Money Multipliers					
 M₁ Multiplier					
2019		0.86	0.89		
2020		0.93	1.17		
 M₂ Multiplier					
2019		6.69	7.42		
2020		7.41	8.80		
 M_{2b} Multiplier					
2019		7.42	8.21		
2020		8.18	9.71		

(1) M₂ = M₁ + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(b) October 2019 data were revised

(Monetary Aggregates & Underlying Factors Contd ...)

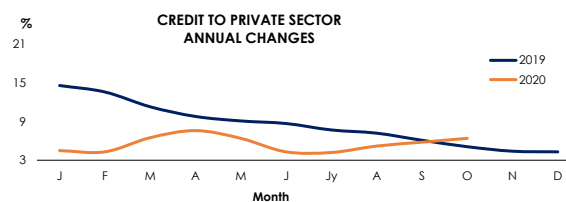
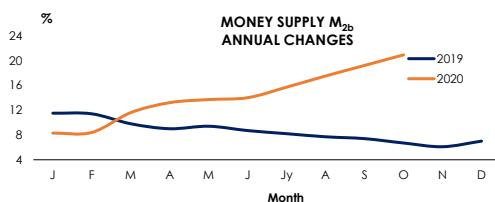
Item	Unit	Beginning January	End October ^{(a)(b)}	Change (End October)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2019		8,729,588.03	9,244,245.02	514,656.99	5.9
2020		9,444,524.88	11,048,547.69	1,604,022.81	17.0
Time & Savings Deposits (Quasi Money)					
2019		7,969,801.30	8,494,312.59	524,511.29	6.6
2020		8,644,200.68	10,027,123.72	1,382,923.04	16.0
Underlying Factors (M₄)					
Net Foreign Assets					
2019		(133,664.68)	103,477.35	237,142.03	177.4
2020		116,315.08	(254,107.19)	(370,422.27)	(318.5)
Domestic Credit					
2019		11,356,540.59	11,857,886.68	501,346.09	4.4
2020		12,066,601.03	14,191,103.21	2,124,502.18	17.6
To Government (Net)		3,454,127.40	5,036,747.50	1,582,620.10	45.8
To Public Corporations		817,953.31	1,002,991.15	185,037.84	22.6
To Private Sector		7,794,520.32	8,151,364.56	356,844.24	4.6
Other Items (Net)					
2019		(2,493,287.88)	(2,717,119.01)	(223,831.13)	(9.0)
2020		(2,738,391.23)	(2,888,448.33)	(150,057.10)	(5.5)
Money Multiplier					
M₄ Multiplier					
2019		9.08	10.18		
2020		10.13	11.90		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Provisional

(b) October 2019 data were revised



18. BANKING

Item	Unit	End October		Change (End October)	
		2019	2020 ^(a)	Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	5,853,786.24	6,724,970.21	871,183.97	14.9
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	613,173.70	783,303.07	170,129.38	27.7
Other Govt. Securities ⁽²⁾		1,222,973.10	1,716,739.83	493,766.73	40.4
Other Investments		107,861.77	106,551.29	(1,310.48)	(1.2)
Total Deposits	Rs. Mn.	7,185,153.36	8,593,322.89	1,408,169.53	19.6
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	117,809.91	151,912.28	34,102.37	28.9
Call Market Borrowings-Last week of October	Rs. Bn.	63.51	55.62	(7.89)	(12.4)
Offshore Banking Units (OBUs)					
		2019	2020		
		End October ^(b)	End October ^(a)		
OBUs	Number	26	24		
Total Assets / Liabilities	Rs. Mn.	1,931,105.67	1,798,665.49	(132,440.18)	(6.9)
Assets					
Loans & Advances - Residents		1,566,157.72	1,436,860.32	(129,297.40)	(8.3)
Loans & Advances - Non-Residents		342,646.11	334,437.27	(8,208.85)	(2.4)
Other Assets		22,301.84	27,367.90	5,066.06	22.7
Liabilities					
Deposits & Borrowings - Residents		952,453.10	811,315.36	(141,137.74)	(14.8)
Deposits & Borrowings - Non-Residents		752,479.28	751,283.22	(1,196.06)	(0.2)
Other Liabilities		226,173.28	236,066.91	9,893.62	4.4
National Savings Bank					
		2019	2020	Change (End October)	
		End October	End October ^(a)	Absolute	Percentage
Time & Savings Deposits	Rs. Mn.	944,400.25	1,165,312.83	220,912.58	23.4

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

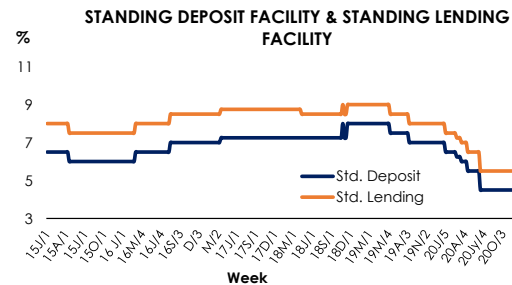
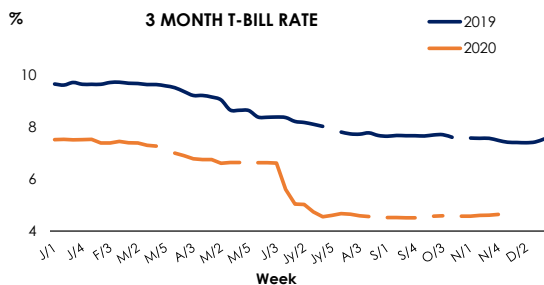
(b) Revised

19. INTEREST RATES

Item	Unit	November		Y-o-Y Absolute Change (Basis Points)
		2019	2020	
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	7.45	4.64	(281)
182-Day		7.67	4.76	(291)
364-Day		8.29	5.00	(329)
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		-	-	-
4-Year		-	6.32	-
5-Year		-	-	-
6-Year		-	-	-
10-Year		-	-	-
AWDR ⁽²⁾	Per cent	8.27	6.01	(226)
AWFDR ⁽³⁾	Per cent	10.14	7.37	(277)
		2019 October	2020 October	
AWNDR ⁽⁴⁾	Per cent	8.66	5.10	(356)
AWNFDR ⁽⁵⁾	Per cent	8.98	5.25	(373)
		2019 November	2020 November	
AWPR ⁽⁶⁾ (Last Week)	Per cent	10.15	5.83	(432)
Call Money Rates (End Month)	Per cent	7.40-7.52	4.53-4.55	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	7.00	4.50	(250)
Standing Lending Facility Rate ⁽⁸⁾	Per cent	8.00	5.50	(250)
		2019 October	2020 October	
AWLR ⁽¹⁰⁾	Per cent	13.71	10.82	(289)
AWNLR ⁽¹¹⁾	Per cent	13.19	8.73	(446)
Saving Rates				
	Per cent	2019 October	2020 October	
Commercial Banks		0.25-7.00	0.10-7.00	
National Savings Bank		4.00	3.50	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		1.00-15.00	0.25-15.00	
National Savings Bank (12 Months)		9.83	5.50	
Long Term Lending Rates				
	Per cent	2019 October	2020 October	
SMIB		10.25-18.00	8.73-12.50	
NSB		3.46-14.50 ^(a)	7.00-10.00	
NHDA		5.00-6.00	6.00-9.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate.
 (9) As at last working day of the month.
 (10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (11) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.
 (a) Revised



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2019	2020	2020
		End December	End September	End October ^(b)
Total Number of Active Cards	Number	1,829,927	1,884,341	1,888,605
Local (accepted only locally)		18,538	17,672	17,492
Global (accepted globally)		1,811,389	1,866,669	1,871,113
Outstanding balance	Rs. Mn.	121,489.28	117,534.30	115,638.90
Local (accepted only locally)		31,386.04	32,461.36	32,139.51
Global (accepted globally)		90,103.24	85,072.94	83,499.39

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2019	2020	2020
		End December	End September	End October ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues		3,361.33	3,600.53	4,009.39
Outstanding (at the end of the period)		1,437.66	2,475.66	2,473.51

(a) Provisional

Source: Central Bank of Sri Lanka

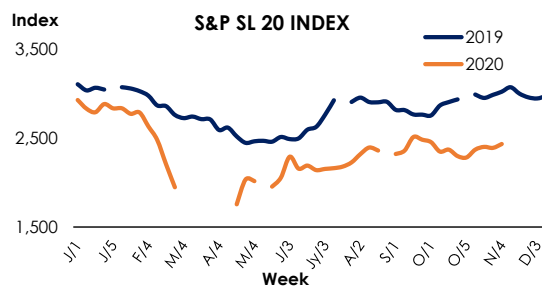
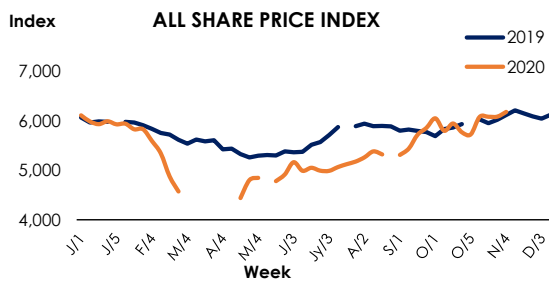
(b) Based on the information provided by LCBs and LSBs

22. SHARE MARKET

Item	Unit	November		Y-o-Y Change
		2019	2020	
All Share Price Index (ASPI)	1985=100	6,211.97	6,243.76	0.5
S&P Sri Lanka 20 (S&P SL20)	2004=1000	3,072.15	2,453.87	(20.1)
Market Capitalisation	Rs. Bn.	2,889.79	2,728.11	(5.6)
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	3,051.12	1,733.29	(43.2)
Sales		9,472.46	4,522.22	(52.3)
Net Purchases		(6,421.34)	(2,788.92)	56.6

Source: Colombo Stock Exchange

(a) Total for the month



23. EXTERNAL TRADE

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Exports	Rs. Mn.			
October		177,329	156,485	(11.8)
January - October		1,777,006	1,532,506	(13.8)
Imports				
October		329,465	251,348	(23.7)
January - October		2,927,591	2,433,463	(16.9)
Trade Balance				
October		(152,137)	(94,863)	
January - October		(1,150,585)	(900,957)	
Exports	US \$ Mn.			
October		977	848	(13.2)
January - October		9,961	8,293	(16.7)
Imports				
October		1,816	1,363	(24.9)
January - October		16,412	13,145	(19.9)
Trade Balance				
October		(838)	(514)	
January - October		(6,451)	(4,852)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

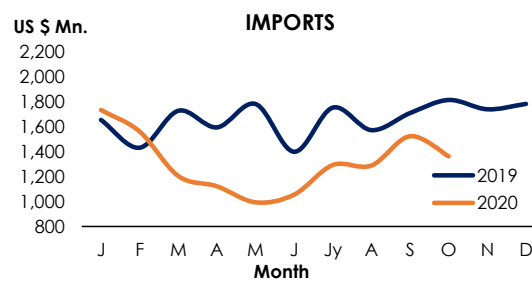
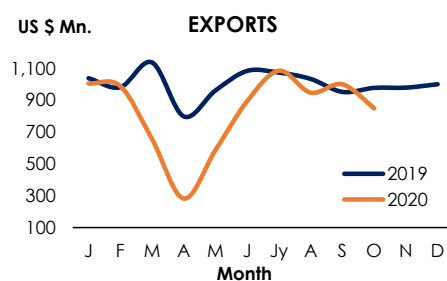
TRADE INDICES ^(a) (2010 = 100)

Item	October	
	2019	2020 ^(b)
Total Exports		
Value	136.0	118.1
Quantity	145.5	141.4
Unit Value	93.5	83.5
Total Imports		
Value	162.5	122.0
Quantity	192.3	168.0
Unit Value	84.5	72.6
Terms of Trade	110.6	115.1

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	Rs. Mn.			
October		69,547	46,402	(33.3)
January - October		569,940	522,496	(8.3)
Food and Beverages				
October		23,385	22,657	(3.1)
January - October		202,918	235,870	16.2
Vegetables				
October		5,375	3,240	(39.7)
January - October		42,323	52,036	22.9
Sugar				
October		3,148	6,028	91.5
January - October		28,340	43,051	51.9
Dairy Products				
October		4,622	3,749	(18.9)
January - October		44,535	50,691	13.8
Other Food and Beverages				
October		10,240	9,640	(5.9)
January - October		87,720	90,092	2.7
Non-food Consumer Goods				
October		46,162	23,746	(48.6)
January - October		367,022	286,626	(21.9)
Personal Vehicles				
October		15,342	98	(99.4)
January - October		116,136	52,388	(54.9)
Medical and Pharmaceuticals				
October		9,833	9,568	(2.7)
January - October		80,911	91,538	13.1
Other Non Food Consumables				
October		20,986	14,079	(32.9)
January - October		169,975	142,701	(16.0)
Intermediate Goods - Total				
October		188,753	150,775	(20.1)
January - October		1,680,621	1,367,943	(18.6)
Fuel				
October		55,937	41,207	(26.3)
January - October		577,676	392,611	(32.0)
Textile and Textile Articles				
October		50,279	40,224	(20.0)
January - October		429,000	348,503	(18.8)
Diamonds, Precious Stones and Metals				
October		3,441	2,491	(27.6)
January - October		28,212	14,893	(47.2)
Wheat				
October		4,776	4,298	(10.0)
January - October		42,682	54,946	28.7
Other Intermediate Goods				
October		74,320	62,556	(15.8)
January - October		603,051	556,989	(7.6)
Investment Goods - Total				
October		70,941	54,134	(23.7)
January - October		675,881	540,732	(20.0)
Machinery and Equipment				
October		39,598	33,751	(14.8)
January - October		363,098	326,451	(10.1)
Other Investment Goods				
October		31,343	20,382	(35.0)
January - October		312,782	214,282	(31.5)
Total Imports ^(b)				
October		329,465	251,348	(23.7)
January - October		2,927,591	2,433,463	(16.9)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	US \$ Mn.			
October		383.3	251.6	(34.4)
January - October		3,195.3	2,818.4	(11.8)
Food and Beverages				
October		128.9	122.8	(4.7)
January - October		1,138.2	1,271.7	11.7
Vegetables				
October		29.6	17.6	(40.7)
January - October		237.2	280.1	18.1
Sugar				
October		17.3	32.7	88.4
January - October		158.9	232.6	46.4
Dairy Products				
October		25.5	20.3	(20.2)
January - October		250.4	273.3	9.1
Other Food and Beverages				
October		56.4	52.3	(7.4)
January - October		491.7	485.8	(1.2)
Non-food Consumer Goods				
October		254.4	128.7	(49.4)
January - October		2,057.1	1,546.7	(24.8)
Personal Vehicles				
October		84.6	0.5	(99.4)
January - October		651.0	281.9	(56.7)
Medical and Pharmaceuticals				
October		54.2	51.9	(4.3)
January - October		453.6	493.6	8.8
Other Non Food Consumables				
October		115.7	76.3	(34.0)
January - October		952.5	771.2	(19.0)
Intermediate Goods - Total				
October		1,040.2	817.5	(21.4)
January - October		9,420.7	7,393.2	(21.5)
Fuel				
October		308.3	223.4	(27.5)
January - October		3,238.8	2,128.6	(34.3)
Textile and Textile Articles				
October		277.1	218.1	(21.3)
January - October		2,404.2	1,883.6	(21.7)
Diamonds, Precious Stones and Metals				
October		19.0	13.5	(28.8)
January - October		158.1	80.7	(48.9)
Wheat				
October		26.3	23.3	(11.5)
January - October		240.0	296.0	23.4
Other Intermediate Goods				
October		409.6	339.2	(17.2)
January - October		3,379.7	3,004.3	(11.1)
Investment Goods - Total				
October		391.0	293.5	(24.9)
January - October		3,789.4	2,920.9	(22.9)
Machinery and Equipment				
October		218.2	183.0	(16.1)
January - October		2,034.9	1,764.7	(13.3)
Other Investment Goods				
October		172.7	110.5	(36.0)
January - October		1,754.4	1,156.2	(34.1)
Total Imports ^(b)				
October		1,815.7	1,362.8	(24.9)
January - October		16,411.8	13,145.0	(19.9)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Exports				
Tea	Rs. Mn.			
October		20,648	20,697	0.2
January - October		203,160	191,247	(5.9)
Rubber				
October		210	441	109.8
January - October		3,789	4,129	9.0
Coconut				
October		4,770	5,995	25.7
January - October		50,762	53,678	5.7
Spices				
October		5,914	6,192	4.7
January - October		47,763	49,395	3.4
Minor Agricultural Products				
October		2,199	1,608	(26.9)
January - October		16,445	22,150	34.7
Textile and Garments				
October		80,131	66,069	(17.5)
January - October		825,677	672,741	(18.5)
Gems Diamonds and Jewellery				
October		5,448	1,920	(64.8)
January - October		45,428	24,536	(46.0)
Rubber Products				
October		12,753	14,369	12.7
January - October		130,679	119,214	(8.8)
Petroleum Products				
October		7,523	4,492	(40.3)
January - October		72,981	59,084	(19.0)
Mineral Exports				
October		628	404	(35.7)
January - October		5,020	3,356	(33.1)
Total Exports ^(b)				
October		177,329	156,485	(11.8)
January - October		1,777,006	1,532,506	(13.8)
Major Exports				
Tea	US \$ Mn.			
October		113.8	112.2	(1.4)
January - October		1,139.1	1,031.8	(9.4)
Rubber				
October		1.2	2.4	106.4
January - October		21.3	22.3	4.9
Coconut				
October		26.3	32.5	23.7
January - October		284.8	289.8	1.8
Spices				
October		32.6	33.6	3.0
January - October		267.4	266.7	(0.3)
Minor Agricultural Products				
October		12.1	8.7	(28.0)
January - October		92.1	119.8	30.0
Textile and Garments				
October		441.6	358.2	(18.9)
January - October		4,628.4	3,645.0	(21.2)
Gems Diamonds and Jewellery				
October		30.0	10.4	(65.3)
January - October		254.6	133.3	(47.6)
Rubber Products				
October		70.3	77.9	10.8
January - October		732.5	644.8	(12.0)
Petroleum Products				
October		41.5	24.4	(41.3)
January - October		409.3	321.1	(21.5)
Mineral Exports				
October		3.5	2.2	(36.8)
January - October		28.1	18.1	(35.6)
Total Exports ^(b)				
October		977.3	848.4	(13.2)
January - October		9,961.3	8,293.4	(16.7)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

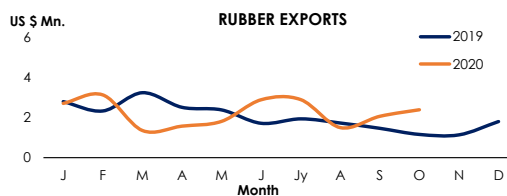
EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	October		
		2019	2020 ^(a)	Y-o-Y Change
Export Volume				
Tea	Mn. Kg.	25.9	23.1	(10.6)
Rubber	Mn. Kg.	0.6	1.3	110.4
Coconut (Kernel Products)	Mn. Nuts	64.6	47.4	(26.6)
Export Prices				
Tea	Rs./ Kg.	798.75	895.23	12.1
	US \$/ Kg.	4.40	4.85	10.3
Rubber	Rs./ Kg.	348.08	347.08	(0.3)
	US \$/ Kg.	1.92	1.88	(1.9)
Coconut	Rs./ Nut	38.34	61.52	60.4
	US \$/ Nut	0.21	0.33	57.9
Average Gross Price				
Tea	Rs./ Kg.	528.15	647.81	22.7
Rubber	Rs./ Kg.	301.29	362.67	20.37
Coconut ^(b)	Rs./ Nut	29.48	-	-
Quantity Sold				
Tea	Mn. Kg.	26.3	19.8	(24.5)
Import Volumes				
Rice	MT '000	2.8	1.8	(34.3)
Wheat & Maize	MT '000	130.9	97.4	(25.6)
Sugar	MT '000	48.1	76.1	58.1
Crude Oil	Barrels '000	1,438.6	670.3	(53.4)
Import Prices (Average)				
Rice	Rs./MT	97,800.53	151,758.40	55.2
	US\$/MT	538.99	822.82	52.7
Wheat and Maize	Rs./MT	45,750.30	45,589.34	(0.4)
	US\$/MT	252.14	247.18	(2.0)
Sugar	Rs./MT	65,449.48	79,259.84	21.1
	US\$/MT	360.70	429.74	19.1
Crude Oil	Rs./Barrel	11,986.85	7,704.15	(35.7)
	US\$/Barrel	66.06	41.77	(36.8)

(a) Provisional

(b) Coconut auction was not held during October 2020

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Tourist Arrivals				
	Number			
November		176,984	-	-
January - November		1,672,039	507,311	(69.7)
Earnings from Tourism				
	US\$ Mn.			
November		334 ^(b)	-	-
January - November		3,151 ^(b)	956 ^(c)	(69.7)
	Rs. Mn.			
November		60,168 ^(b)	-	-
January - November		563,804 ^(b)	174,007 ^(c)	(69.1)
Workers' Remittances (Inflows)				
	US\$ Mn.			
November		515	612	18.7
January - November		6,052	6,291	3.9

Sources: Central Bank of Sri Lanka

(a) Provisional

Sri Lanka Tourism Development Authority

(b) Revised based on survey results of Sri Lanka Tourism Development Authority (SLTDA) on average stay period and average spending per day estimates for 2019.

(c) May be revised based on survey results of SLTDA on average stay period and average spending per day estimates for 2020.

25. INTERNATIONAL FINANCE

Item	Unit	2019 December	2020 August	2020 September	2020 October
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	7,642	7,430	6,666	5,856
	Rs. Mn.	1,388,108	1,383,168	1,236,751	1,079,078
Reserve Adequacy of GOR	Months of Imports	4.6	5.2	4.7	4.2
Total Reserves (TR)	US\$ Mn.	10,402	10,345	9,209	8,558
	Rs. Mn.	1,889,327	1,925,850	1,708,459	1,576,982
Reserve Adequacy of TR	Months of Imports	6.3	7.2	6.5	6.2
Exchange Rates (Period Avg.)		November 2019		November 2020	
	Rs./USD	180.3729		184.7882	
	Rs./GBP	232.5531		243.9048	
	Rs./INR	2.5218		2.4866	
	Rs./JPY	1.6577		1.7705	
	Rs./EUR	199.4508		218.5068	
	Rs./SDR	248.0335		262.7636	
Forward Exchange Rates ^(c)				November 2020	
	Rs. / USD			185.61	
	One month			185.70	
	Three months			185.61	
	Six months				

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	October 2019	October 2020
NEER (2017 = 100) ^(d)	87.65	85.63
REER (2017 = 100) ^(e)	90.23	92.02

Source: Central Bank of Sri Lanka

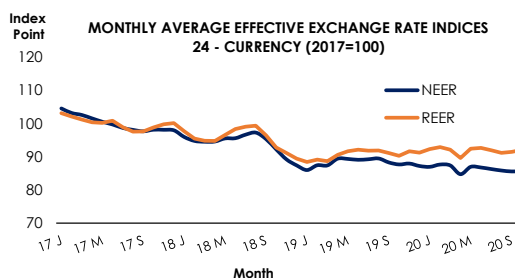
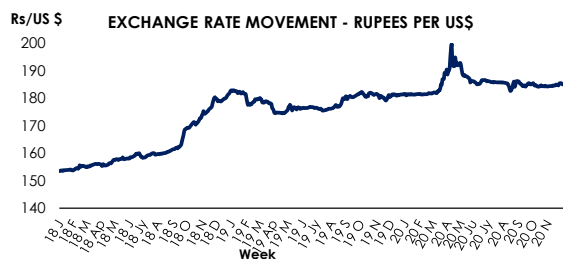
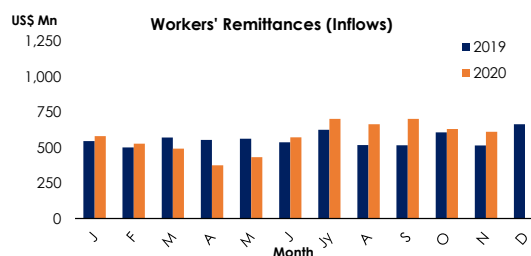
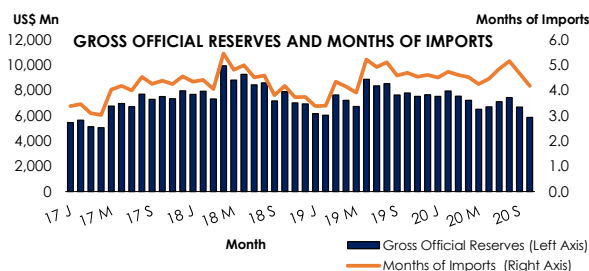
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of November based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2019			2020			2018 ^(b)			2019 ^(c)		
	1 st Half ^(b)			1 st Half ^(c)			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	9,911	11,962	(2,051)	6,962	9,323	(2,361)	20,264	26,841	(6,577)	19,414	24,562	(5,148)
Goods ^(d)	5,999	9,596	(3,597)	4,413	7,675	(3,262)	11,890	22,233	(10,343)	11,940	19,937	(7,997)
General merchandise	5,999	9,594	(3,595)	4,413	7,674	(3,261)	11,890	21,794	(9,904)	11,940	19,935	(7,995)
Non-monetary gold		2	(2)		0.4	(0.4)		439	(439)		3	(3)
Services	3,912	2,366	1,545	2,549	1,648	901	8,374	4,608	3,766	7,474	4,625	2,849
Transport	1,247	890	357	816	540	275	2,486	1,737	750	2,339	1,710	630
Sea Transport	625	425	200	429	263	166	1,134	819	315	1,155	820	335
Freight	625	425	200	429	263	166	1,134	819	315	1,155	820	335
Air transport	622	465	157	387	277	110	1,353	918	435	1,184	889	295
Passenger	553	418	135	339	248	91	1,227	827	400	1,056	798	258
Freight	69	47	22	48	29	18	126	91	35	128	91	37
Travel ^(e)	1,901	807	1,094	956	493	463	4,381	1,660	2,721	3,607	1,638	1,969
Construction	37	17	20	20	9	11	65	33	32	67	35	32
Insurance and pension services	71	54	18	63	46	17	130	97	33	137	102	36
Financial services	93	255	(162)	90	227	(137)	242	447	(205)	213	470	(258)
Telecommunication, computer and information services	539	270	269	581	264	317	995	484	511	1,054	515	539
Telecommunication services	82	65	17	83	66	17	147	112	35	155	135	21
Computer services	457	206	252	498	198	300	848	372	475	899	380	519
Other business services	15	42	(27)	15	38	(23)	40	75	(34)	35	78	(43)
Government goods and services n.i.e.	8	31	(23)	8	31	(23)	35	75	(41)	21	77	(56)
Primary Income	133	1,252	(1,119)	113	1,154	(1,041)	249	2,633	(2,385)	252	2,678	(2,426)
Compensation of employees	15	66	(51)	15	59	(43)	28	102	(74)	31	130	(99)
Investment Income	118	1,186	(1,068)	97	1,095	(998)	221	2,532	(2,311)	220	2,548	(2,327)
Direct Investment	13	359	(346)	10	230	(219)	23	783	(760)	26	863	(837)
Dividends	7	205	(198)	7	145	(138)	13	558	(545)	14	599	(585)
Re-invested earnings	6	154	(148)	4	85	(81)	10	225	(215)	13	264	(252)
Portfolio Investment		454	(454)		521	(521)		1,037	(1,037)		1,007	(1,007)
Equity		18	(18)		5	(5)		70	(70)		31	(31)
Interest		436	(436)		515	(515)		967	(967)		976	(976)
short-term		5	(5)		2	(2)		4	(4)		8	(8)
long-term		431	(431)		513	(513)		963	(963)		969	(969)
Other Investment	56	373	(317)	38	345	(307)	88	711	(623)	97	677	(580)
Reserve assets	49		49	48		48	110		110	97		97
Secondary Income	3,277	457	2,820	2,980	370	2,610	7,023	860	6,163	6,726	960	5,766
General Governemnt ^(f)	7		7	0.4		0.4	8		8	9		9
Personal transfers	3,270	457	2,813	2,980	370	2,610	7,015	860	6,155	6,717	960	5,757
of which, worker's remittances	3,270			2,980			7,015			6,717		
Current Account	13,321	13,672	(351)	10,054	10,847	(792)	27,535	30,334	(2,799)	26,392	28,200	(1,808)
Capital Account	33	15	18	16	12	4	42	27	14	51	28	23
Capital Transfers	33	15	18	16	12	4	42	27	14	51	28	23
General Governemnt ^(g)	14		14	1		1	14		14	16		16
Private Capital Transfers	19	15	4	15	12	3	28	27	0.3	34	28	7
Current Account + Capital Account	13,354	13,686	(333)	10,070	10,859	(789)	27,577	30,362	(2,785)	26,443	28,228	(1,785)

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

6

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2019 1 st Half ^(b)		2020 1 st Half ^(c)		2018 ^(b)		2019 ^(c)	
	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,406	1,819	(935)	(1,359)	2,816	(562)	2,947	514
Direct Investments	377	39	237	17	1,614	68	758	77
Equity and investment fund shares	170	32	101	13	463	58	384	65
Equity other than reinvestment of earnings	16	26	17	9	238	48	120	52
Direct investor in direct investment enterprise	16	26	17	9	238	48	120	52
- BOI companies	34		19		118		138	
- CSE Companies (not registered with BOI)	(20)		(2)		(51)		(20)	
- Other companies	1				171		2	
Reinvestment of earnings	154	6	85	4	225	10	264	13
Debt Instruments	207	6	135	4	1,151	10	374	13
Direct investor in direct investment enterprise	207	6	135	4	1,151	10	374	13
- BOI companies	177		135		1,073		314	
Shareholder Advance	100		72		1,414		216	
Intra Company Borrowings	77		63		89		115	
Debt Repayments	(0)				(430)		(17)	
- CSE Companies (not registered with BOI)	30				78		59	
- Other companies								
Portfolio Investments	2,815		(578)		129		2,303	
Equity and investment fund shares	9		(108)		(4)		(15)	
- CSE Companies (not registered with BOI)	9		(108)		(4)		(15)	
Debt securities	2,805		(470)		134		2,317	
Central Bank								
Deposit taking corporations, other than the Central Bank					(1,350)		(250)	
Short-term								
Long-term					(1,350)		(250)	
General Government	2,805		(470)		1,484		2,567	
Short-term (Treasury Bills)	(1)		(115)		(96)		55	
Long-term	2,806		(355)		1,580		2,513	
Treasury Bonds	(95)		(376)		(894)		(388)	
SLDBs	1		22		(26)		1	
Sovereign Bonds	2,900				2,500		2,900	
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	(785)	(25)	(594)	138	1,073	372	(114)	100
Currency & deposits	(187)	41	(636)	22	(632)	80	167	(93)
Central Bank	(0.1)		0.1		(1)		(0.1)	
Short term	(0.1)		0.1		(1)		(0.1)	
Long term								
Deposit taking corporations, other than the Central Bank	(187)	41	(636)	22	(631)	80	168	(93)
Short-term	(187)	6	(636)	229	(631)	(189)	168	6
Long-term		35		(208)		268		(99)
General Government								
Other sectors								
Loans	(632)		795		1,620		(277)	
Central Bank	164				252		327	
Credit and loans with the IMF	164				252		327	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	(489)		690		697		(281)	
Short-term	(263)		787		844		(1)	
Long-term	(226)		(97)		(146)		(280)	
General Government	(260)		118		557		(97)	
Short-term								
Long-term	(260)		118		557		(97)	
Other sectors ^(h)	(47)		(13)		114		(226)	
Short-term								
Long term	(47)		(13)		114		(226)	
Trade credits and advances	83	(4)	(570)	59	247	177	(28)	(4)
Deposit taking corporations, except the Central Bank		(6)		(21)		(10)	(8)	
Central Bank		(6)		(21)		(10)	(8)	
Short term								
Other sectors ⁽ⁱ⁾	83	2	(570)	80	247	186	(28)	4
Short term	83	2	(570)	80	247	186	(28)	4
Other accounts receivable/payable	(48)	(62)	(183)	58	(162)	116	24	196
Central bank	(48)		(183)		(162)		24	
Short term ^(j)	(48)		(183)		(162)		24	
Deposit taking corporations, except the Central Bank		(62)		58		116		196
Short term		(62)		58		116		196
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets		1,805		(1,515)		(1,002)		337
Monetary gold				(667)		(103)		(14)
Special drawing rights		6		(5)		(3)		6
Reserve position in the IMF								
Other reserve assets	1,799			(843)		(895)		346
Currency and deposits	2,157			(575)		(1,011)		361
Claims on monetary authorities	1,127			(1,083)		466		(174)
Claims on other entities	1,030			508		(1,477)		535
Securities	(363)			(272)		122		(19)
Debt securities	(363)			(272)		122		(19)
Long term	(363)			(272)		122		(19)
Other claims	5			4		(6)		3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)		(587)		(424)		(3,378)		(2,432)
Errors and Omissions		(254)		365		(593)		(647)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities