

# MONTHLY ECONOMIC INDICATORS

**June  
2020**



Statistics Department  
Central Bank of Sri Lanka

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## June 2020

Item	Period	Unit	2019	2020	Y-o-Y Change
<b>Real Sector</b>					
Tea	April	Mn. Kg	23.6	20.3	-14.2
Rubber	April	Mn. Kg	7.2	5.7	-20.0
Coconut	April	Mn. Nuts	259.3	205.9	-20.6
Fish	April	Mn. Kg	42.2	24.7	-41.6
			<b>2018</b>	<b>2019</b>	
Paddy	Maha <sup>(a)</sup>	Mn. Kg	2,396.9	3,072.6	28.2
	Yala <sup>(b)</sup>	Mn. Kg	1,532.9	1,519.5	-0.9
			<b>2019</b>	<b>2020</b>	
Electricity Generation	April	GWh.	1,229	1,014	-17.5
Index of Industrial Production	May	2015 = 100	106.1	79.0	-25.5
NCPI (Year-On-Year % Change)	June	2013 = 100	2.1	6.3	
CCPI (Year-On-Year % Change)	June	2013 = 100	3.8	3.9	
<b>Fiscal Sector</b>					
Revenue and Grants	January - April	Rs. Mn.	598,426	478,696	-20.0
Recurrent Expenditure	January - April	Rs. Mn.	750,535	820,685	9.3
<b>Monetary Sector</b>					
Money Supply			<b>2019</b>	<b>2020</b>	
Narrow Money M <sub>1</sub>	End May	Rs. Mn.	802,208.38	991,777.63	23.6
Broad Money M <sub>2</sub>	End May	Rs. Mn.	6,621,379.79	7,523,813.56	13.6
Consolidated Broad Money(M <sub>2b</sub> ) <sup>(c)</sup>	End May	Rs. Mn.	7,294,763.38	8,293,119.65	13.7
Broad Money M <sub>4</sub>	End April	Rs. Mn.	8,967,562.93	10,160,344.27	13.3
	End May	Rs. Mn.	8,979,504.32	10,196,462.88	13.6
Share Market					
ASPI	End June	1985 = 100	5,372.28	5,149.57	-4.1
S&P SL20	End June	2004 = 1000	2,496.56	2,268.77	-9.1
Market Capitalisation	End June	Rs. Bn.	2,523.38	2,404.67	-4.7
<b>External Sector</b>					
External Trade			<b>2019</b>	<b>2020</b>	
Exports	May	US\$ Mn.	961	587	-39.0
Imports	May	US\$ Mn.	1,784	994	-44.3
Balance of Trade	May	US\$ Mn.	-823	-407	
Balance of Payments					
Trade Account	1 <sup>st</sup> Quarter	US\$ Mn.	-428	-1,056	146.6
Current Account	1 <sup>st</sup> Quarter	US\$ Mn.	450	-221	-149.1
Current & Capital Accounts	1 <sup>st</sup> Quarter	US\$ Mn.	460	-220	-147.9
Financial Account (net)	1 <sup>st</sup> Quarter	US\$ Mn.	-236	-594	151.4
			<b>2020 End March</b>	<b>2020 End April</b>	<b>2020 End May</b>
Total Reserves <sup>(d)</sup>		US\$ Mn.	10,686	10,294	9,249

(a) Sep.\Oct. - Mar.\Apr.

(b) Apr.\May - Aug.\Sep.

(c) Inclusive of FCBUs

(d) Including ACU receipts

## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

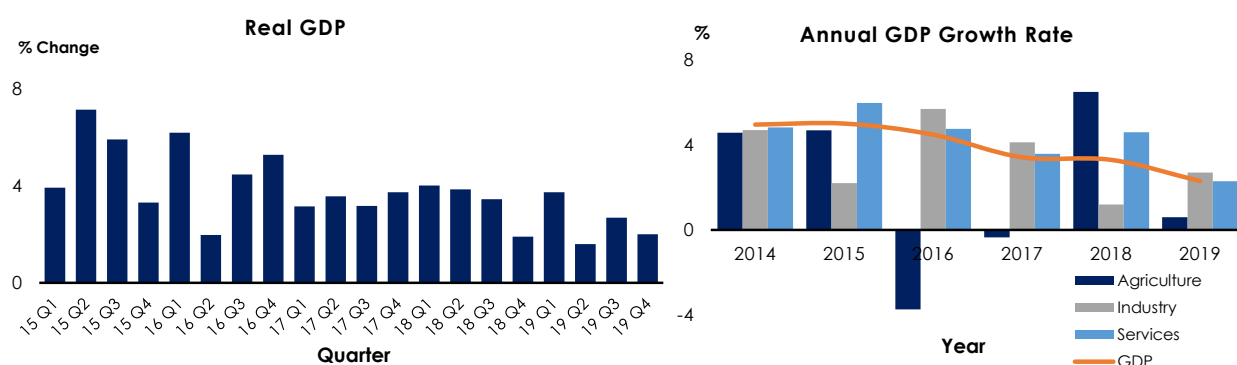
Economic Activity	Annual - 2019 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Change (%)	
	2018 <sup>(b)</sup>	2019	18/17 <sup>(b)</sup>	19/18	2018 <sup>(b)</sup>	2019
Agriculture	683,816	687,857	6.5	0.6	13.5	1.8
Industry	2,540,315	2,608,211	1.2	2.7	10.0	30.8
Services	5,555,303	5,680,757	4.6	2.3	78.2	56.8
Taxes less subsidies on products	889,166	912,553	-0.6	2.6	-1.6	10.6
<b>GDP</b>	<b>9,668,600</b>	<b>9,889,379</b>	<b>3.3</b>	<b>2.3</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	4 <sup>th</sup> Quarter - 2019 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Change (%)	
	2018 <sup>(b)</sup>	2019	18/17 <sup>(b)</sup>	19/18	2018 <sup>(b)</sup>	2019
Agriculture	193,324	185,458	8.2	-4.1	29.0	-14.5
Industry	613,301	621,663	-3.4	1.4	-42.4	15.4
Services	1,467,911	1,507,963	4.2	2.7	116.8	73.6
Taxes less subsidies on products	408,895	422,745	-0.4	3.4	-3.4	25.5
<b>GDP</b>	<b>2,683,432</b>	<b>2,737,830</b>	<b>1.9</b>	<b>2.0</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

Source: Department of Census and Statistics

(b) Revised



## 2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2018				2019				2020	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Business Condition (Level)	87 (107)	78 (101)	66 (101)	61 (73)	74 (81)	63 (72)	64 (80)	78 (89)	33 (103)	- (10)
Profitability (Q-o-Q)	89 (108)	72 (105)	- (106)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
Profitability (Y-o-Y)	- (-)	- (-)	69 (-)	87 (97)	83 (110)	75 (103)	89 (92)	95 (101)	40 (115)	- (17)
Skilled Labour Availability (Y-o-Y)	96 (99)	95 (95)	93 (96)	93 (93)	100 (97)	99 (104)	102 (104)	94 (106)	78 (97)	- (75)
Demand (Y-o-Y)	122 (137)	111 (137)	116 (124)	125 (120)	120 (131)	86 (123)	87 (121)	101 (109)	42 (122)	- (45)
Sales (Y-o-Y)	119 (136)	118 (143)	120 (127)	127 (130)	125 (127)	90 (119)	94 (117)	110 (120)	45 (126)	- (18)
Capacity Utilization (Y-o-Y)	128 (126)	116 (127)	115 (123)	121 (126)	120 (128)	93 (121)	88 (115)	102 (109)	49 (112)	- (32)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

### 3. AGRICULTURE

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Tea Production</b>				
April	Mn. Kg	23.6	20.3	-14.2
January - April		96.8	73.4	-24.2
<b>Rubber Production</b>				
April	Mn. Kg	7.2	5.7	-20.0
January - April		28.6	24.8	-13.4
<b>Coconut Production</b>				
April	Mn. Nuts	259.3	205.9	-20.6
January - April		1,036.7	885.2	-14.6
<b>Fish Production</b>				
April	Mn. Kg	42.2	24.7	-41.6
January - April		175.2	143.5	-18.1
<b>Paddy Production</b>				
	Mn. Kg	2018	2019 <sup>(a)</sup>	
Maha <sup>(b)</sup>		2,396.9	3,072.6	28.2
Yala <sup>(c)</sup>		1,532.9	1,519.5	-0.9

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

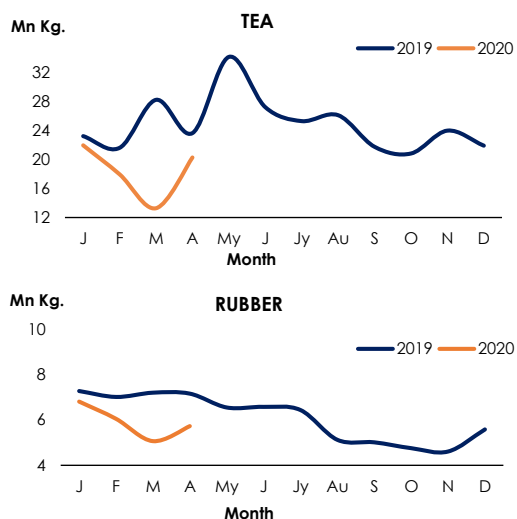
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries & Aquatic Resources



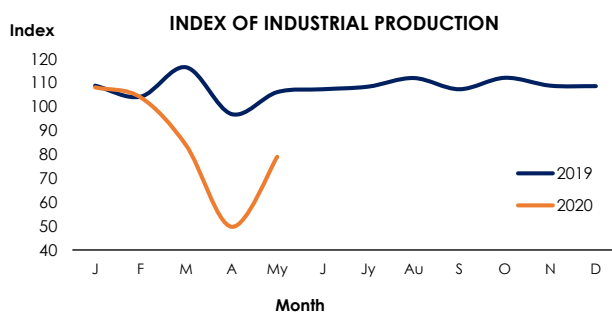
### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	May		
	2019 <sup>(a)</sup>	2020 <sup>(b)</sup>	Y-o-Y Change
Food products	108.9	114.4	5.0
Beverages	103.4	53.6	-48.1
Tobacco products	86.7	77.5	-10.6
Textiles	104.7	85.6	-18.2
Wearing Apparels	117.2	48.4	-58.7
Leather and related products	126.2	26.1	-79.3
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	87.5	43.1	-50.7
Paper and paper products	111.0	51.5	-53.6
Printing and reproduction of recorded media	93.5	77.1	-17.5
Coke and refined petroleum products	64.8	91.7	41.4
Chemicals & chemical products	113.8	69.7	-38.8
Basic pharmaceutical products and pharmaceutical preparations	97.1	107.2	10.4
Rubber & plastic products	105.3	31.6	-70.0
Other non-metallic mineral products	114.0	68.3	-40.1
Basic metals	111.2	77.4	-30.4
Fabricated metal products (except machinery equipment)	99.3	37.1	-62.7
Electrical equipment	95.0	35.1	-63.0
Machinery and Equipment (n.e.c)	103.0	64.9	-37.0
Furniture	90.9	44.6	-50.9
Other manufacturing	64.7	43.8	-32.4
<b>Overall Index of Industrial for the Manufacturing Sector</b>	<b>106.1</b>	<b>79.0</b>	<b>-25.5</b>

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0	53.6	30.0	24.2	49.3	67.3						

Source: Central Bank of Sri Lanka

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Greater Colombo Housing Approvals Index <sup>(b)</sup></b>	1995 = 100			
Quarter 3		126.3	123.3	-2.4
Quarter 4		119.9	109.7	-8.5
<b>Cement</b>		<b>2019</b>	<b>2020 <sup>(a)</sup></b>	
Local Production <sup>(c)</sup>	'000 MT			
May		274	247	-9.8
January - May		1,361	1,173	-13.8
Imports <sup>(d)</sup>	'000 MT			
May		674	102	-84.9
January - May		2,238	1,110	-50.4
Total	'000 MT			
May		948	349	-63.2
January - May		3,598	2,283	-36.6

(a) Provisional

Sources: Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Moratuwa and Kaduwela Municipal Councils

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa Urban Councils

(c) Total local production

Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura Pradesheeya Sabhas

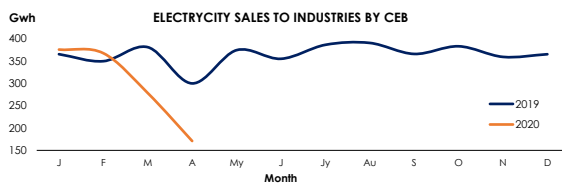
(d) Total cement imports.

Sri Lanka Customs, Tokyo Cement Company Lanka PLC, Tokyo Eastern Cement Co. Ltd, Insee Cement Lanka Ltd

## 7. ENERGY

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Electricity Generation</b>	GWh			
<b>April</b>		<b>1,229</b>	<b>1,014</b>	<b>-17.5</b>
CEB - Hydro		151	182	20.2
Fuel Oil		237	112	-52.6
Coal		486	471	-3.1
Wind		0	0	-
Private Sector		354	249	-29.8
Non Conventional Renewable Energy		66	50	-24.7
<b>January - April</b>		<b>5,133</b>	<b>4,924</b>	<b>-4.1</b>
CEB - Hydro		998	966	-3.2
Fuel Oil		982	594	-39.5
Coal		1,806	1,911	5.9
Wind		0	0	-
Private Sector		1,347	1,452	7.8
Non Conventional Renewable Energy		317	282	-10.9
<b>Electricity Sales to Industries</b>	GWh			
April		300	171	-42.9
January - April		1,394	1,191	-14.6
<b>Diesel Sales</b>	'000 MT			
April		171	68	-59.9
May		198	98	-50.4
January - May		960	709	-26.1
<b>Petrol Sales</b>	'000 MT			
April		117	45	-61.8
May		109	72	-33.4
January - May		568	455	-20.0
<b>Furnace Oil Sales</b>	'000 MT			
April		104	57	-44.7
May		93	65	-30.4
January - May		462	383	-17.2
<b>Kerosene Sales</b>	'000 MT			
April		16	10	-39.8
May		17	11	-33.3
January - May		88	70	-20.2
<b>Crude Oil Imports</b>	'000 MT			
May		184	79	-57.1
January - May		741	638	-13.8
<b>Other Petroleum Imports</b>	'000 MT			
May		489	163	-66.7
January - May		2,073	1,717	-17.2

(a) Provisional



Sources: Ceylon Electricity Board

Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka

## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0	50.2	32.0	29.8	43.1	50.4						

Source: Central Bank of Sri Lanka

## 9. TELECOMMUNICATIONS

Item	Unit	1 <sup>st</sup> Quarter 2019	1 <sup>st</sup> Quarter 2020 <sup>(a)</sup>	Y-o-Y Change
Telephones (Fixed lines)	Number	2,367,227	2,325,410	-1.8
Wireline in service	Number	1,223,773	1,251,922	2.3
Wireless Local Loop Access	Number	1,143,454	1,073,488	-6.1
Cellular Phones	Number	32,567,721	31,875,797	-2.1
Public Pay Phones	Number	5,133	481	-90.6
Internet Subscribers <sup>(b)</sup>	Number	11,120,788	13,078,980	17.6
Telephone Penetration (excluding Cellular Phones)	per 100 persons	10.9	10.6	-2.8
Telephone Penetration (including Cellular Phones)	per 100 persons	160.2	155.3	-3.1

(a) Provisional

(b) Including Mobile Internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

## 10. TRANSPORT

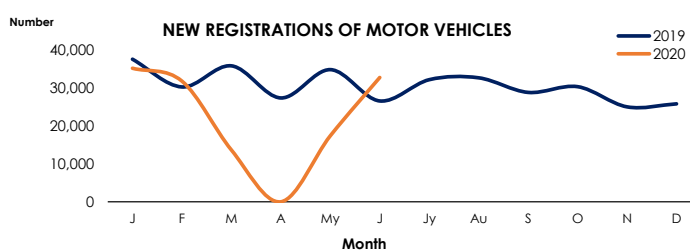
Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>New Registration of Motor Vehicles</b>				
<b>May</b>	<b>Number</b>	<b>34,830</b>	<b>17,408</b>	<b>-50.0</b>
Buses		77	27	-64.9
Motor Cars		2,281	2,929	28.4
Three Wheelers		970	812	-16.3
Dual Purpose Vehicles <sup>(b)</sup>		868	1,045	20.4
Motor Cycles		29,530	11,942	-59.6
Goods Transport Vehicles <sup>(c)</sup>		339	176	-48.1
Land Vehicles <sup>(d)</sup>		630	428	-32.1
Other <sup>(e)</sup>		135	49	-63.7
<b>June</b>	<b>Number</b>	<b>26,576</b>	<b>32,758</b>	<b>23.3</b>
Buses		66	36	-45.5
Motor Cars		2,045	3,177	55.4
Three Wheelers		916	1,152	25.8
Dual Purpose Vehicles <sup>(b)</sup>		913	1,616	77.0
Motor Cycles		21,626	25,382	17.4
Goods Transport Vehicles <sup>(c)</sup>		363	501	38.0
Land Vehicles <sup>(d)</sup>		504	847	68.1
Other <sup>(e)</sup>		143	47	-67.1
<b>January - June</b>	<b>Number</b>	<b>192,441</b>	<b>130,815</b>	<b>-32.0</b>
Buses		645	358	-44.5
Motor Cars		18,239	14,708	-19.4
Three Wheelers		8,679	5,976	-31.1
Dual Purpose Vehicles <sup>(b)</sup>		6,210	6,492	4.5
Motor Cycles		151,403	98,510	-34.9
Goods Transport Vehicles <sup>(c)</sup>		2,933	1,725	-41.2
Land Vehicles <sup>(d)</sup>		3,869	2,699	-30.2
Other <sup>(e)</sup>		463	347	-25.1

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



## 11. PORT SERVICES

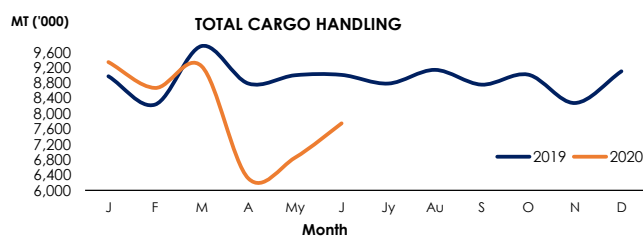
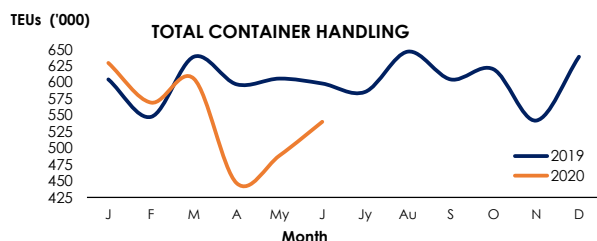
Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Ship Traffic <sup>(b)</sup></b>				
May	Number	394	325	-17.5
June		379	327	-13.7
January - June		2,332	2,172	-6.9
<b>Container Handling</b>				
<b>Domestic</b>	TEUs			
May		109,522	70,796	-35.4
June		101,893	73,329	-28.0
January - June		625,857	517,795	-17.3
<b>Transshipment</b>	TEUs			
May		483,732	407,139	-15.8
June		480,445	452,131	-5.9
January - June		2,887,116	2,694,285	-6.7
<b>Re-stowing</b>	TEUs			
May		12,365	10,648	-13.9
June		15,816	14,472	-8.5
January - June		78,422	66,901	-14.7
<b>Total Container Handling</b>	TEUs			
May		605,619	488,583	-19.3
June		598,154	539,932	-9.7
January - June		3,591,395	3,278,981	-8.7
<b>Cargo Handling <sup>(b)</sup></b>				
<b>Cargo Discharged</b>	MT			
May		5,238,896	3,884,495	-25.9
June		5,157,080	4,361,185	-15.4
January - June		31,116,741	27,538,694	-11.5
<b>Cargo Loaded</b>	MT			
May		3,800,095	2,967,354	-21.9
June		3,874,264	3,386,725	-12.6
January - June		22,732,563	20,625,653	-9.3
<b>Total Cargo Handling</b>	MT			
May		9,038,991	6,851,849	-24.2
June		9,031,344	7,747,910	-14.2
January - June		53,849,304	48,164,347	-10.6

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

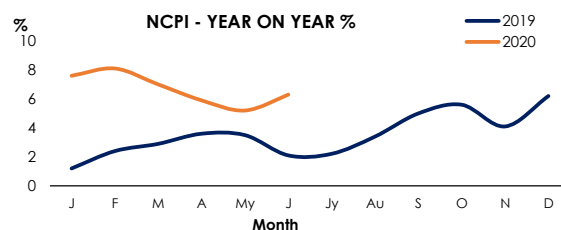
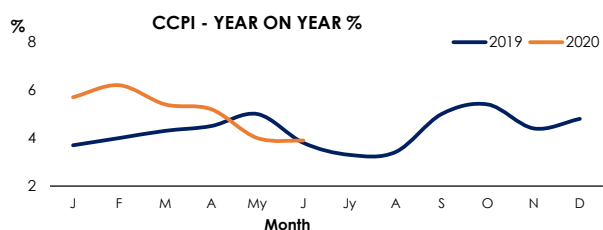
TEUs = Twenty-foot Equivalent Container Units.



## 12. PRICE INDICES

Item	Base Period	2019	2020	Y-o-Y Change
<b>National Consumer Price Index (NCPI)</b>				
June	2013=100			
Headline		129.2	137.3	6.3
Core		133.0	138.9	4.4
<b>Colombo Consumers Price Index (CCPI)</b>				
June	2013=100			
Headline		130.2	135.3	3.9
Core		134.4	138.6	3.1

Source: Department of Census and Statistics



### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2019 June	2020 June	Y-o-Y Change
<b>Rice</b>	Rs/Kg			
Samba		87.72	97.90	11.6
Parboiled Rice		82.22	96.00	16.8
Raw Rice (Red)		76.67	93.00	21.3
<b>Other Food Items</b>	Rs/Kg			
Dried Chillies(Imported)		327.78	445.50	35.9
Red Onions (Local)		187.65	293.16	56.2
Red Onions (Imported)		192.78	286.75	48.7
Big Onions (Local)		n.a.	n.a.	-
Big Onions (Imported)		107.08	80.25	-25.1
Dhal (Mysore)		120.00	149.90	24.9
Potatoes (Local )		191.41	197.50	3.2
Eggs (Each)		16.94	19.38	14.4
Sugar - White		103.61	136.50	31.7

n.a. - not available

Source: Central Bank of Sri Lanka

### 14. UNEMPLOYMENT

Item	Unit	2019 Q <sub>1</sub> <sup>(a)(b)</sup>	2020 Q <sub>1</sub> <sup>(a)(b)</sup>	%	UNEMPLOYMENT RATE
Labour Force Participation Rate	Percentage	52.6	51.0		
Unemployment Rate		4.7	5.7		
<b>Employment by Economic Activity <sup>(c)</sup> (as a % of Total Employment)</b>					
Agriculture		24.7	26.5		
Industry		28.3	27.1		
Services		47.1	46.4		

(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

### 15. WAGE INDICES

Item	Unit	May	
		2019	2020 <sup>(a)</sup>
<b>Public Sector Employees</b>	2016 = 100		
Nominal Wage Rate Index		101.4	114.6
Real Wage Rate Index <sup>(b)</sup>		89.7	96.3
<b>Informal Private Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		179.3	182.4
Real Wage Rate Index <sup>(b)</sup>		138.9	134.3
<b>Agriculture</b>			
Nominal Wage Rate Index		185.1	197.2
Real Wage Rate Index <sup>(b)</sup>		143.4	145.2
<b>Industry</b>			
Nominal Wage Rate Index		181.9	184.5
Real Wage Rate Index <sup>(b)</sup>		140.9	135.9
<b>Services</b>			
Nominal Wage Rate Index		174.3	174.1
Real Wage Rate Index <sup>(b)</sup>		135.0	128.2

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

## 16. GOVERNMENT FINANCE

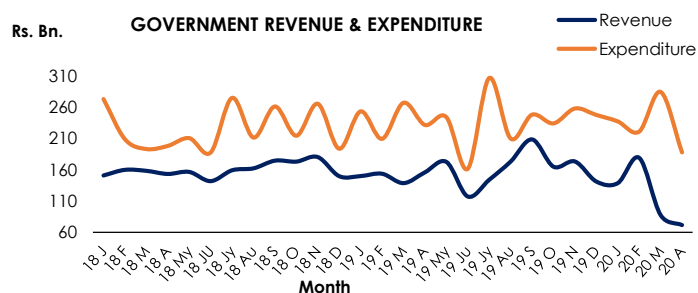
Item	Unit	2019 Jan-Apr	2020 Jan-Apr <sup>(a)</sup>	Change (%)
<b>Total revenue and grants <sup>(b)</sup></b>	Rs. Mn.	598,426	478,696	-20.0
<b>Total revenue <sup>(b)</sup></b>	Rs. Mn.	598,116	476,733	-20.3
Tax revenue		551,530	408,484	-25.9
Non tax revenue		46,586	68,248	46.5
<b>Grants <sup>(b)</sup></b>	Rs. Mn.	309	1,963	535.1
<b>Recurrent expenditure <sup>(b)</sup></b>	Rs. Mn.	750,535	820,685	9.3
<b>Capital expenditure and net lending <sup>(b)</sup></b>	Rs. Mn.	211,328	110,186	-47.9
<b>Financing <sup>(b)</sup></b>	Rs. Mn.	363,438	452,175	24.4
Domestic financing		373,448	498,777	33.6
Treasury bills		149,278	231,117	54.8
Treasury bonds		192,262	219,792	14.3
Other		31,908	47,868	50.0
Foreign financing		-10,010	-46,602	365.5
		2019 End Dec	2020 End Apr <sup>(a)</sup>	Change(%)
<b>Total outstanding government debt</b>	Rs. Mn.	13,031,543	14,024,735	7.6
<b>Total domestic debt</b>	Rs. Mn.	6,629,104	7,217,652	8.9
By Maturity				
Short term		1,270,374	1,596,476	25.7
o/w Treasury bills		873,943	1,110,747	27.1
Central bank advances		236,609	237,810	0.5
Medium & Long term		5,358,731	5,621,176	4.9
o/w Treasury bonds		4,606,232	4,826,818	4.8
Rupee loans		24,088	24,088	-
Sri Lanka Development Bonds		560,226	524,240	-6.4
By Institution				
Non Bank		3,889,521	4,113,073	5.7
Bank		2,739,583	3,104,578	13.3
<b>Total foreign debt</b>	Rs.Mn	6,402,439	6,807,083	6.3
Concessional		2,767,459	2,957,763	6.9
Multilateral		1,356,925	1,449,104	6.8
o/w IDA		466,920	484,221	3.7
ADB		780,803	844,534	8.2
Bilateral		1,410,534	1,508,660	7.0
o/w Japan		579,044	622,177	7.4
Non Concessional		3,634,980	3,849,320	5.9

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

Sources: Ministry of Finance

Central Bank of Sri Lanka



# 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End May <sup>(a)(b)</sup>	Change (End May)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2019		830,793.26	802,208.38	-28,584.88	-3.4
2020		865,466.99	991,777.63	126,310.64	14.6
Currency Held by the Public					
2019		473,066.13	452,378.11	-20,688.01	-4.4
2020		494,207.86	598,358.64	104,150.78	21.1
Demand Deposits Held by the Public					
2019		357,727.13	349,830.26	-7,896.86	-2.2
2020		371,259.13	393,418.99	22,159.86	6.0
<b>Broad Money Supply (M<sub>2</sub>) <sup>(1)</sup></b>	Rs. Mn.				
2019		6,427,329.58	6,621,379.79	194,050.21	3.0
2020		6,912,709.91	7,523,813.56	611,103.65	8.8
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2019		5,596,536.33	5,819,171.41	222,635.09	4.0
2020		6,047,242.92	6,532,035.93	484,793.00	8.0
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(2)</sup></b>					
2019		548,448.09	636,517.80	88,069.71	16.1
2020		413,592.83	388,223.82	-25,369.02	-6.1
<b>Domestic Credit</b>					
2019		7,684,402.67	7,795,895.70	111,493.03	1.5
2020		8,199,017.41	8,941,779.97	742,762.56	9.1
To Government (Net)		2,341,448.85	2,978,309.22	636,860.38	27.2
To Public Corporations		481,222.22	525,583.15	44,360.94	9.2
To Co-operatives		2,807.30	3,383.64	576.33	20.5
To Other Private Sector		5,373,539.03	5,434,503.95	60,964.92	1.1
<b>Other Items (Net) <sup>(3)</sup></b>					
2019		-1,805,521.18	-1,811,033.71	-5,512.53	-0.3
2020		-1,699,900.33	-1,806,190.23	-106,289.90	-6.3
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(3)</sup></b>	Rs.Mn.				
2019		7,128,296.69	7,294,763.38	166,466.69	2.3
2020		7,624,120.67	8,293,119.65	668,998.98	8.8
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2019		6,297,503.43	6,492,555.00	195,051.57	3.1
2020		6,758,653.68	7,301,342.01	542,688.34	8.0
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets <sup>(3)</sup></b>					
2019		-67,007.05	108,735.82	175,742.87	262.3
2020		128,255.88	-14,712.65	-142,968.53	-111.5
<b>Domestic Credit</b>					
2019		8,833,442.45	8,858,224.35	24,781.91	0.3
2020		9,383,185.05	10,268,770.30	885,585.25	9.4
To Government (Net)		2,767,103.36	3,428,164.21	661,060.86	23.9
To Public Corporations		817,953.31	952,593.96	134,640.65	16.5
To Co-operatives		2,807.30	3,383.64	576.33	20.5
To Other Private Sector		5,795,321.08	5,884,628.49	89,307.41	1.5
<b>Other Items (Net) <sup>(3)</sup></b>					
2019		-1,638,138.71	-1,672,196.79	-34,058.08	-2.1
2020		-1,887,320.26	-1,960,938.01	-73,617.74	-3.9
<b>Reserve Money</b>	Rs. Mn.				
2019		961,096.31	849,420.11	-111,676.21	-11.6
2020		932,604.46	996,539.39	63,934.93	6.9
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2019		0.86	0.94		
2020		0.93	1.00		
<b>M<sub>2</sub> Multiplier</b>					
2019		6.69	7.80		
2020		7.41	7.55		
<b>M<sub>2b</sub> Multiplier</b>					
2019		7.42	8.59		
2020		8.18	8.32		

(1) M<sub>2</sub> = M<sub>1</sub> + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(b) May 2019 data were revised

(Monetary Aggregates & Underlying Factors Contd ...)

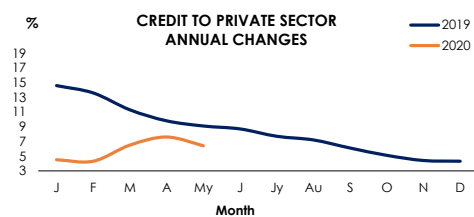
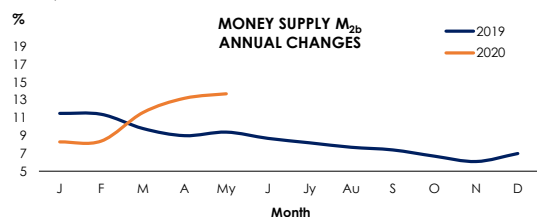
Item	Unit	Beginning January	End April <sup>(a)(b)</sup>	End May <sup>(a)(b)</sup>	Change (End May)	
					Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>) <sup>(4)</sup></b>	Rs.Mn.					
2019		8,729,588.03	8,967,562.93	8,979,504.32	249,916.29	2.9
2020		9,444,524.88	10,160,344.27	10,196,462.88	751,938.00	8.0
<b>Time &amp; Savings Deposits (Quasi Money)</b>						
2019		7,969,801.30	8,209,473.55	8,249,246.60	279,445.30	3.5
2020		8,644,200.68	9,233,933.80	9,272,922.59	628,721.91	7.3
<b>Underlying Factors (M<sub>4</sub>)</b>						
<b>Net Foreign Assets</b>						
2019		-133,664.68	59,752.60	50,191.10	183,855.78	137.6
2020		116,315.08	107,848.02	-25,380.81	-141,695.89	-121.8
<b>Domestic Credit</b>						
2019		11,356,540.59	11,427,721.46	11,436,675.69	80,135.10	0.7
2020		12,066,601.03	12,905,639.91	13,016,228.11	949,627.08	7.9
To Government (Net)		3,454,127.40	3,984,665.03	4,150,826.88	696,699.48	20.2
To Public Corporations		817,953.31	933,953.48	952,593.96	134,640.65	16.5
To Private Sector		7,794,520.32	7,987,021.40	7,912,807.26	118,286.94	1.5
<b>Other Items (Net)</b>						
2019		-2,493,287.88	-2,519,911.13	-2,507,362.48	-14,074.60	-0.6
2020		-2,738,391.23	-2,853,143.66	-2,794,384.42	-55,993.19	-2.0
<b>Money Multiplier</b>						
<b>M<sub>4</sub> Multiplier</b>						
2019		9.08	9.70	10.57		
2020		10.13	9.95	10.23		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Provisional

(b) April 2019 and May 2019 data were revised



## 18. BANKING

Item	Unit	End May		Change (End May)	
		2019	2020 <sup>(a)</sup>	Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	5,635,465.98	6,237,947.04	602,481.05	10.7
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	564,484.92	660,538.81	96,053.89	17.0
Other Govt. Securities <sup>(2)</sup>		1,268,623.67	1,408,668.13	140,044.47	11.0
Other Investments		108,714.96	99,077.20	-9,637.76	-8.9
<b>Total Deposits</b>	Rs. Mn.	7,046,344.46	7,853,146.75	806,802.29	11.4
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	84,171.58	109,070.43	24,898.85	29.6
<b>Call Market Borrowings-Last week of May</b>	Rs. Mn.	57.24	101.01	43.77	76.5
<b>Offshore Banking Units (OBUs)</b>					
		<b>2019 End May <sup>(b)</sup></b>	<b>2020 End May <sup>(a)</sup></b>		
<b>OBUs</b>	Number	26	26		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,760,283.47	1,814,298.99	54,015.52	3.1
<b>Assets</b>					
Loans & Advances - Residents		1,429,735.21	1,433,572.77	3,837.57	0.3
Loans & Advances - Non-Residents		300,220.37	362,423.72	62,203.36	20.7
Other Assets		30,327.90	18,302.50	-12,025.40	-39.7
<b>Liabilities</b>					
Deposits & Borrowings - Residents		866,934.50	790,270.81	-76,663.69	-8.8
Deposits & Borrowings - Non-Residents		690,117.16	800,824.43	110,707.27	16.0
Other Liabilities		203,231.81	223,203.75	19,971.94	9.8
<b>National Savings Bank</b>					
		<b>2019 End May</b>	<b>2020 End April <sup>(a)</sup></b>	<b>2020 End May <sup>(a)</sup></b>	<b>Change (End May)</b>
Time & Savings Deposits	Rs. Mn.	856,127.81	1,049,752.89	1,057,181.03	Absolute: 201,053.23 Percentage: 23.5

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

(b) Revised

## 19. INTEREST RATES

Item	Unit	June		Y-o-Y Absolute Change (Basis Points)
		2019	2020	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>	Yield			
91-Day	Per cent	8.24	5.50	-274
182-Day		8.49	5.53	-296
364-Day		8.70	5.66	-304
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		9.79	5.86	-393
3-Year		-	-	-
4-Year		-	-	-
5-Year		9.83	8.59	-124
6-Year		-	8.59	-
10-Year		-	-	-
<b>AWDR <sup>(2)</sup></b>	Per cent	8.94	7.38	-156
<b>AWFDR <sup>(3)</sup></b>	Per cent	11.07	9.00	-207
		<b>2019 May</b>	<b>2020 May</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	10.05	7.83	-222
<b>AWNFR <sup>(5)</sup></b>	Per cent	10.38	7.96	-242
		<b>2019 June</b>	<b>2020 June</b>	
<b>AWPR <sup>(6)</sup> (Last Week)</b>	Per cent	11.52	8.48	-304
<b>Call Money Rates</b>		7.85-7.90	5.50-5.60	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	7.50	5.50	-200
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	8.50	6.50	-200
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR) <sup>(9)</sup> *</b>				
1 Day	Per cent	7.91	5.53	-238
7 Day	Per cent	8.46	5.92	-254
1 Month	Per cent	8.52	6.05	-247
3 Month	Per cent	9.56	6.96	-260
6 Month	Per cent	10.78	7.61	-317
12 Month	Per cent	11.47	8.50	-297
		<b>2019 May</b>	<b>2020 May</b>	
<b>AWLR <sup>(10)</sup></b>	Per cent	14.48	12.96	-152
<b>AWNLR <sup>(11)</sup></b>		14.67	11.68	-299
<b>Saving Rates</b>	Per cent	<b>2019 May</b>	<b>2020 May</b>	
Commercial Banks		0.20-7.50	0.20-7.50	
National Savings Bank		4.00	4.00	
<b>Fixed Deposit Rates</b>	Per cent			
Commercial Banks (12 Months)		4.00-15.00	2.50-15.00	
National Savings Bank (12 Months)		10.50	8.75	
<b>Long Term Lending Rates</b>	Per cent	<b>2019 May</b>	<b>2020 May</b>	
SMIB		10.50-20.00	9.50-18.00	
NSB		3.46-17.00	12.00-14.50	
NHDA		5.00-6.00	6.00-9.00	

Sources: Central Bank of Sri Lanka  
Respective Financial Institutions

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.

(5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.

(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

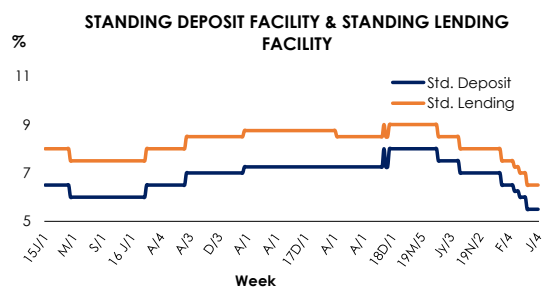
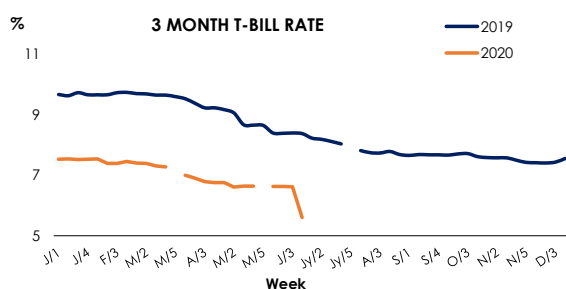
(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate.

(9) As at last working day of the month.

(10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(11) AWFNDR (Average Weighted New Lending Rate) of commercial banks is computed monthly.

\* The publication of SLIBOR was discontinued with effect from 01 July 2020, as announced on 24 February 2020.



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2019 End December	2020 End April	2020 End May <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,829,927</b>	<b>1,822,046</b>	<b>1,821,108</b>
Local (accepted only locally)		18,538	18,181	18,159
Global (accepted globally)		1,811,389	1,803,865	1,802,949
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>121,489.28</b>	<b>119,170.46</b>	<b>116,498.29</b>
Local (accepted only locally)		31,386.04	31,977.50	31,381.80
Global (accepted globally)		90,103.24	87,192.97	85,116.49

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

Source: Central Bank of Sri Lanka

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2019 End December	2020 End April	2020 End May <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues		3,361.33	2,119.26	2,332.04
Outstanding (at the end of the period)		1,437.66	1,726.73	1,939.51

(a) Provisional

(b) Based on the information provided by LCBs and LSBs

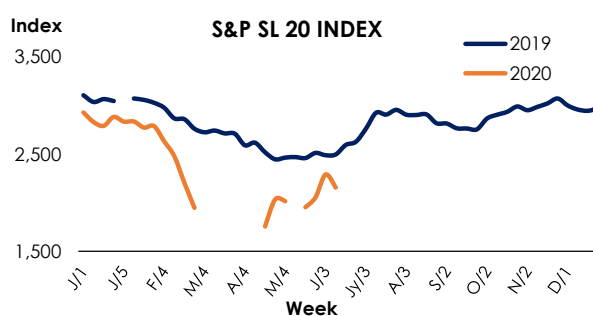
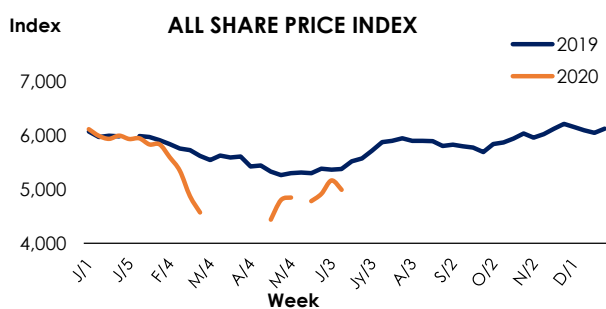
Source: Central Bank of Sri Lanka

## 22. SHARE MARKET

Item	Unit	June		Y-o-Y Change
		2019	2020	
<b>All Share Price Index (ASPI)</b>	1985=100	5,372.28	5,149.57	-4.1
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	2,496.56	2,268.77	-9.1
<b>Market Capitalisation</b>	Rs. Bn.	2,523.38	2,404.67	-4.7
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	1,265.20	3,824.82	202.3
Sales		2,050.99	12,427.61	505.9
Net Purchases		-785.79	-8,602.79	-994.8

Source: Colombo Stock Exchange

(a) Total for the month



## 23. EXTERNAL TRADE

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Exports</b>	Rs. Mn.			
May		169,567	110,218	-35.0
January - May		876,361	647,941	-26.1
<b>Imports</b>				
May		314,723	186,705	-40.7
January - May		1,459,666	1,224,920	-16.1
<b>Trade Balance</b>				
May		-145,157	-76,487	
January - May		-583,305	-576,979	
<b>Exports</b>	US \$ Mn.			
May		961	587	-39.0
January - May		4,915	3,519	-28.4
<b>Imports</b>				
May		1,784	994	-44.3
January - May		8,196	6,619	-19.2
<b>Trade Balance</b>				
May		-823	-407	
January - May		-3,281	-3,100	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Sri Lanka Tourism Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

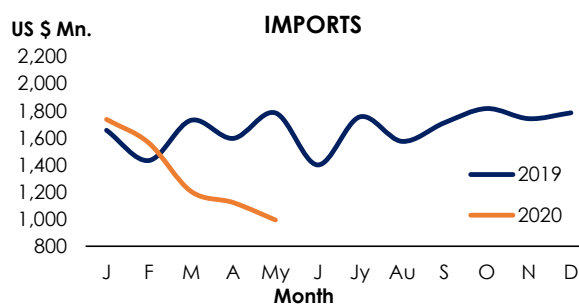
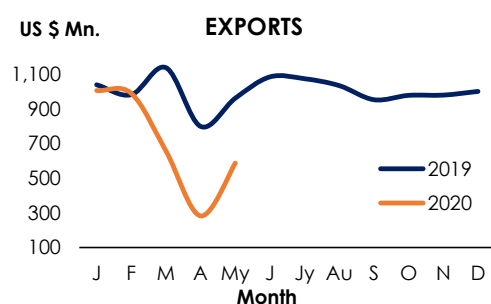
## TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	May	
	2019	2020 <sup>(b)</sup>
<b>Total Exports</b>		
Value	133.8	81.7
Quantity	167.4	89.0
Unit Value	79.9	91.7
<b>Total Imports</b>		
Value	159.6	88.7
Quantity	172.9	101.0
Unit Value	92.3	87.9
<b>Terms of Trade</b>	<b>86.5</b>	<b>104.4</b>

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



# EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
<b>May</b>		<b>58,675</b>	<b>49,673</b>	<b>-15.3</b>
<b>January - May</b>		<b>276,500</b>	<b>284,364</b>	<b>2.8</b>
<b>Food and Beverages</b>				
May		23,787	22,945	-3.5
January - May		105,400	127,260	20.7
<b>Vegetables</b>				
May		4,500	5,692	26.5
January - May		21,036	32,725	55.6
<b>Sugar</b>				
May		3,658	2,829	-22.7
January - May		15,027	19,046	26.8
<b>Dairy Products</b>				
May		5,350	6,763	26.4
January - May		23,806	29,711	24.8
<b>Other Food and Beverages</b>				
May		10,278	7,661	-25.5
January - May		45,531	45,777	0.5
<b>Non-food Consumer Goods</b>				
<b>May</b>		<b>34,889</b>	<b>26,728</b>	<b>-23.4</b>
<b>January - May</b>		<b>171,099</b>	<b>157,104</b>	<b>-8.2</b>
<b>Personal Vehicles</b>				
May		10,353	8,914	-13.9
January - May		49,163	49,094	-0.1
<b>Medical and Pharmaceuticals</b>				
May		8,681	9,203	6.0
January - May		37,532	39,699	5.8
<b>Other Non Food Consumables</b>				
May		15,855	8,610	-45.7
January - May		84,404	68,312	-19.1
<b>Intermediate Goods - Total</b>				
<b>May</b>		<b>184,743</b>	<b>91,364</b>	<b>-50.5</b>
<b>January - May</b>		<b>837,805</b>	<b>665,917</b>	<b>-20.5</b>
<b>Fuel</b>				
May		71,070	11,817	-83.4
January - May		305,695	208,286	-31.9
<b>Textile and Textile Articles</b>				
May		45,988	22,741	-50.5
January - May		208,163	164,475	-21.0
<b>Diamonds, Precious Stones and Metals</b>				
May		2,936	959	-67.3
January - May		14,460	5,924	-59.0
<b>Wheat</b>				
May		4,141	7,408	78.9
January - May		18,526	22,286	20.3
<b>Other Intermediate Goods</b>				
May		60,607	48,440	-20.1
January - May		290,960	264,947	-8.9
<b>Investment Goods - Total</b>				
<b>May</b>		<b>71,233</b>	<b>45,254</b>	<b>-36.5</b>
<b>January - May</b>		<b>344,857</b>	<b>272,822</b>	<b>-20.9</b>
<b>Machinery and Equipment</b>				
May		36,486	29,699	-18.6
January - May		188,091	155,876	-17.1
<b>Other Investment Goods</b>				
May		34,747	15,555	-55.2
January - May		156,766	116,946	-25.4
<b>Total Imports <sup>(b)</sup></b>				
<b>May</b>		<b>314,723</b>	<b>186,705</b>	<b>-40.7</b>
<b>January - May</b>		<b>1,459,666</b>	<b>1,224,920</b>	<b>-16.1</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation,  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka

( External Trade Contd...)

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
<b>May</b>		<b>332.5</b>	<b>264.4</b>	<b>-20.5</b>
<b>January - May</b>		<b>1,552.9</b>	<b>1,533.0</b>	<b>-1.3</b>
<b>Food and Beverages</b>				
May		134.8	122.1	-9.4
January - May		592.3	685.4	15.7
<b>Vegetables</b>				
May		25.5	30.3	18.8
January - May		118.1	175.9	49.0
<b>Sugar</b>				
May		20.7	15.1	-27.4
January - May		84.4	102.9	21.9
<b>Dairy Products</b>				
May		30.3	36.0	18.7
January - May		134.2	160.1	19.3
<b>Other Food and Beverages</b>				
May		58.3	40.8	-30.0
January - May		255.6	246.5	-3.6
<b>Non-food Consumer Goods</b>				
<b>May</b>		<b>197.7</b>	<b>142.3</b>	<b>-28.0</b>
<b>January - May</b>		<b>960.7</b>	<b>847.6</b>	<b>-11.8</b>
<b>Personal Vehicles</b>				
May		58.7	47.5	-19.1
January - May		276.0	264.2	-4.3
<b>Medical and Pharmaceuticals</b>				
May		49.2	49.0	-0.4
January - May		210.8	213.8	1.4
<b>Other Non Food Consumables</b>				
May		89.9	45.8	-49.0
January - May		473.8	369.6	-22.0
<b>Intermediate Goods - Total</b>				
<b>May</b>		<b>1,047.0</b>	<b>486.3</b>	<b>-53.6</b>
<b>January - May</b>		<b>4,703.8</b>	<b>3,602.0</b>	<b>-23.4</b>
<b>Fuel</b>				
May		402.8	62.9	-84.4
January - May		1,716.4	1,133.0	-34.0
<b>Textile and Textile Articles</b>				
May		260.6	121.0	-53.6
January - May		1,168.2	889.9	-23.8
<b>Diamonds, Precious Stones and Metals</b>				
May		16.6	5.1	-69.3
January - May		81.2	32.3	-60.3
<b>Wheat</b>				
May		23.5	39.4	68.0
January - May		104.5	119.7	14.5
<b>Other Intermediate Goods</b>				
May		343.5	257.8	-24.9
January - May		1,633.5	1,427.2	-12.6
<b>Investment Goods - Total</b>				
<b>May</b>		<b>403.7</b>	<b>240.9</b>	<b>-40.3</b>
<b>January - May</b>		<b>1,936.6</b>	<b>1,474.3</b>	<b>-23.9</b>
<b>Machinery and Equipment</b>				
May		206.8	158.1	-23.6
January - May		1,055.6	843.6	-20.1
<b>Other Investment Goods</b>				
May		196.9	82.8	-58.0
January - May		881.0	630.7	-28.4
<b>Total Imports <sup>(b)</sup></b>				
<b>May</b>		<b>1,783.7</b>	<b>993.8</b>	<b>-44.3</b>
<b>January - May</b>		<b>8,196.2</b>	<b>6,619.1</b>	<b>-19.2</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

# EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
May		22,154	20,344	-8.2
January - May		101,856	84,713	-16.8
<b>Rubber</b>				
May		420	340	-19.1
January - May		2,363	1,953	-17.3
<b>Coconut</b>				
May		5,686	5,233	-8.0
January - May		25,633	20,843	-18.7
<b>Spices</b>				
May		3,996	3,620	-9.4
January - May		21,257	15,255	-28.2
<b>Minor Agricultural Products</b>				
May		1,603	1,911	19.2
January - May		7,785	10,082	29.5
<b>Textile and Garments</b>				
May		74,855	41,355	-44.8
January - May		402,307	282,804	-29.7
<b>Gems Diamonds and Jewellery</b>				
May		4,374	1,287	-70.6
January - May		23,356	11,256	-51.8
<b>Rubber Products</b>				
May		13,627	9,277	-31.9
January - May		64,755	49,743	-23.2
<b>Petroleum Products</b>				
May		6,967	1,992	-71.4
January - May		36,743	37,168	1.2
<b>Mineral Exports</b>				
May		451	422	-6.5
January - May		2,475	1,500	-39.4
<b>Total Exports <sup>(b)</sup></b>				
<b>May</b>		<b>169,567</b>	<b>110,218</b>	<b>-35.0</b>
<b>January - May</b>		<b>876,361</b>	<b>647,941</b>	<b>-26.1</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
May		125.6	108.3	-13.8
January - May		571.8	456.7	-20.1
<b>Rubber</b>				
May		2.4	1.8	-24.0
January - May		13.3	10.6	-20.3
<b>Coconut</b>				
May		32.2	27.9	-13.6
January - May		143.9	112.6	-21.8
<b>Spices</b>				
May		22.6	19.3	-14.9
January - May		119.1	82.4	-30.8
<b>Minor Agricultural Products</b>				
May		9.1	10.2	11.9
January - May		43.7	54.7	25.1
<b>Textile and Garments</b>				
May		424.2	220.1	-48.1
January - May		2,256.0	1,540.2	-31.7
<b>Gems Diamonds and Jewellery</b>				
May		24.8	6.8	-72.4
January - May		131.1	61.6	-53.0
<b>Rubber Products</b>				
May		77.2	49.4	-36.1
January - May		363.1	269.7	-25.7
<b>Petroleum Products</b>				
May		39.5	10.6	-73.1
January - May		206.4	202.8	-1.8
<b>Mineral Exports</b>				
May		2.6	2.2	-12.2
January - May		13.9	8.1	-41.7
<b>Total Exports <sup>(b)</sup></b>				
<b>May</b>		<b>961.0</b>	<b>586.7</b>	<b>-39.0</b>
<b>January - May</b>		<b>4,915.3</b>	<b>3,518.7</b>	<b>-28.4</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

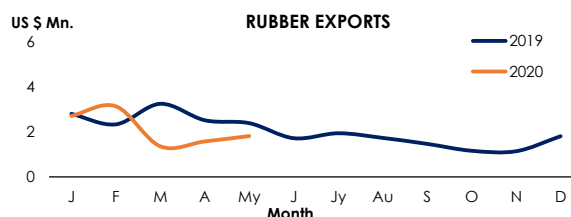
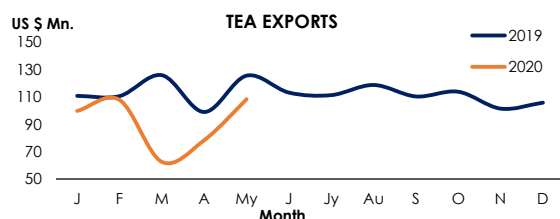
Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
National Gem and Jewellery Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

# EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)				
Item	Unit	May		
		2019	2020 <sup>(a)</sup>	Y-o-Y Change
Export Volume				
Tea	Mn. Kg.	26.6	22.7	-14.9
Rubber	Mn. Kg.	1.3	0.9	-28.7
Coconut (Kernel Products)	Mn. Nuts	64.1	34.4	-46.2
Export Prices				
Tea	Rs./ Kg.	832.20	897.67	7.9
	US \$/ Kg.	4.72	4.78	1.3
Rubber	Rs./ Kg.	316.29	358.87	13.5
	US \$/ Kg.	1.79	1.91	6.6
Coconut	Rs./ Nut	43.90	61.62	40.4
	US \$/ Nut	0.25	0.33	31.8
Average Gross Price				
Tea	Rs./ Kg.	538.32	705.00	31.0
Rubber	Rs./ Kg.	275.41	-	-
Coconut	Rs./ Nut	21.55	48.18	123.6
Quantity Sold				
Tea	Mn. Kg.	24.2	17.0	-29.6
Import Volumes				
Rice	MT '000	1.0	0.4	-64.4
Wheat & Maize	MT '000	85.1	150.6	76.9
Sugar	MT '000	57.9	37.0	-36.1
Crude Oil	Barrels '000	1,412.9	606.2	-57.1
Import Prices (Average)				
Rice	Rs./MT	81,533.18	122,774.86	50.6
	US\$/MT	462.09	653.53	41.4
Wheat and Maize	Rs./MT	49,508.14	49,714.12	0.4
	US\$/MT	280.59	264.63	-5.7
Sugar	Rs./MT	63,150.97	76,452.06	21.1
	US\$/MT	357.91	406.95	13.7
Crude Oil	Rs./Barrel	13,191.32	4,780.20	-63.8
	US\$/Barrel	74.76	25.44	-66.0

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Colombo Tea Brokers' Association  
The Ceylon Chamber of Commerce  
Coconut Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka



## 24. TOURISM

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
June	Number	63,072	-	-
January - June		1,008,449	507,311	-49.7
<b>Earnings from Tourism</b>				
June	US\$ Mn.	119 <sup>(b)</sup>	-	-
January - June		1,901 <sup>(b)</sup>	956 <sup>(c)</sup>	-49.7
June	Rs. Mn.	20,992 <sup>(b)</sup>	-	-
January - June		339,489 <sup>(b)</sup>	174,007 <sup>(c)</sup>	-48.7
<b>Workers' Remittances (Inflows)</b>				
May	US\$ Mn.	562	432	-23.2
January - May		2,733	2,407	-11.9

Sources: Central Bank of Sri Lanka

(a) Provisional

Sri Lanka Tourism Development Authority

(b) Revised based on survey results of Sri Lanka Tourism Development Authority (SLTDA) on average stay period and average spending per day estimates for 2019.

(c) May be revised based on survey results of SLTDA on average stay period and average spending per day estimates for 2020.

## 25. INTERNATIONAL FINANCE

Item	Unit	2019 December	2020 March	2020 April	2020 May
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	7,642	7,534	7,210	6,500
	Rs. Mn.	1,388,108	1,421,033	1,389,747	1,210,834
Reserve Adequacy of GOR	Months of Imports	4.6	4.6	4.5	4.2
Total Reserves (TR)	US\$ Mn.	10,402	10,686	10,294	9,249
	Rs. Mn.	1,889,327	2,015,563	1,984,327	1,722,897
Reserve Adequacy of TR	Months of Imports	6.3	6.5	6.5	6.0
<b>Exchange Rates (Period Avg.)</b>		<b>June 2019</b>		<b>June 2020</b>	
	Rs./USD	176.59		185.95	
	Rs./GBP	223.80		232.89	
	Rs./INR	2.54		2.46	
	Rs./JPY	1.63		1.73	
	Rs./EUR	199.40		209.23	
	Rs./SDR	244.67		256.53	
<b>Forward Exchange Rates <sup>(c)</sup></b>		<b>Rs. / USD</b>		<b>June 2020</b>	
One month				186.36	
Three months				186.26	
Six months				186.84	

<b>Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)</b>		
	May 2019	May 2020
NEER (2017 = 100) <sup>(d)</sup>	89.31	86.94
REER (2017 = 100) <sup>(e)</sup>	91.63	92.44

Source: Central Bank of Sri Lanka

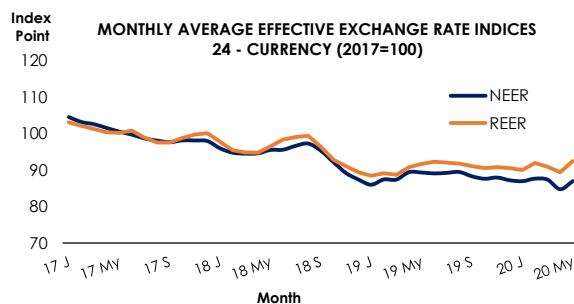
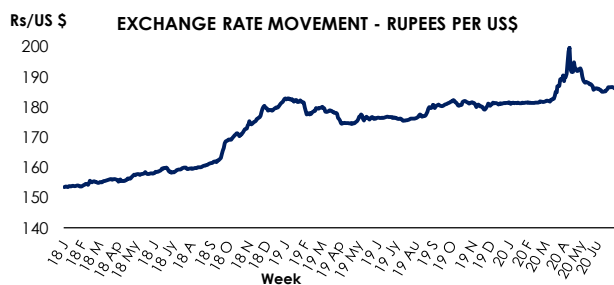
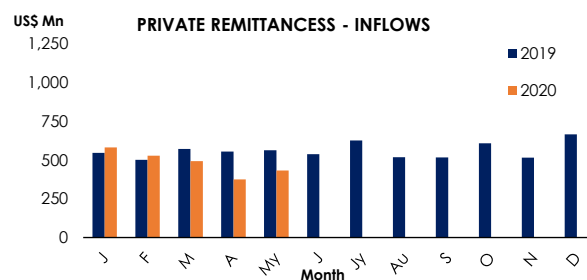
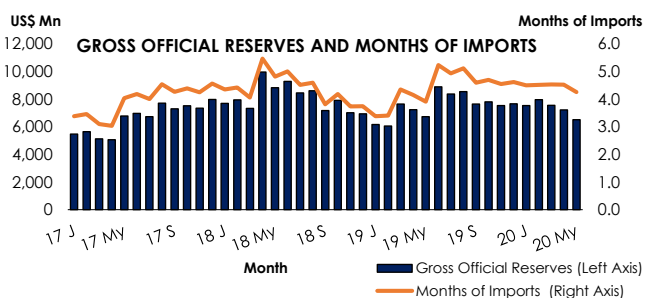
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of June based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



# Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2019 1 <sup>st</sup> Quarter <sup>(b)</sup>			2020 1 <sup>st</sup> Quarter <sup>(c)</sup>			2018 <sup>(b)</sup>			2019 <sup>(c)</sup>		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>5,605</b>	<b>6,033</b>	<b>-428</b>	<b>4,636</b>	<b>5,692</b>	<b>-1,056</b>	<b>20,264</b>	<b>26,841</b>	<b>-6,577</b>	<b>19,414</b>	<b>24,562</b>	<b>-5,148</b>
<b>Goods <sup>(d)</sup></b>	<b>3,156</b>	<b>4,817</b>	<b>-1,661</b>	<b>2,650</b>	<b>4,503</b>	<b>-1,853</b>	<b>11,890</b>	<b>22,233</b>	<b>-10,343</b>	<b>11,940</b>	<b>19,937</b>	<b>-7,997</b>
General merchandise	3,156	4,816	-1,660	2,650	4,503	-1,853	11,890	21,794	-9,904	11,940	19,935	-7,995
Non-monetary gold		1	-1		0.2	-0.2		439	-439		3	-3
<b>Services</b>	<b>2,449</b>	<b>1,216</b>	<b>1,233</b>	<b>1,986</b>	<b>1,189</b>	<b>797</b>	<b>8,374</b>	<b>4,608</b>	<b>3,766</b>	<b>7,474</b>	<b>4,625</b>	<b>2,849</b>
Transport	672	453	219	639	443	195	2,486	1,737	750	2,339	1,710	630
Sea Transport	313	215	97	310	211	99	1,134	819	315	1,155	820	335
Freight	313	215	97	310	211	99	1,134	819	315	1,155	820	335
Air transport	359	237	122	328	232	96	1,353	918	435	1,184	889	295
Passenger	325	213	111	294	209	85	1,227	827	400	1,056	798	258
Freight	35	24	11	34	23	11	126	91	35	128	91	37
Travel <sup>(e)</sup>	1,396	435	961	956	417	539	4,381	1,660	2,721	3,607	1,638	1,969
Construction	19	9	10	19	9	10	65	33	32	67	35	32
Insurance and pension services	35	27	8	34	27	7	130	97	33	137	102	36
Financial services	46	127	-81	46	125	-79	242	447	-205	213	470	-258
Telecommunication, computer and information services	270	134	136	281	136	146	995	484	511	1,054	515	539
Telecommunication services	41	32	8	44	35	9	147	112	35	155	135	21
Computer services	229	101	128	238	101	137	848	372	475	899	380	519
Other business services	8	21	-14	8	21	-13	40	75	-34	35	78	-43
Government goods and services n.i.e.	4	11	-7	4	11	-7	35	75	-41	21	77	-56
<b>Primary Income</b>	<b>70</b>	<b>586</b>	<b>-516</b>	<b>64</b>	<b>620</b>	<b>-556</b>	<b>249</b>	<b>2,633</b>	<b>-2,385</b>	<b>252</b>	<b>2,678</b>	<b>-2,426</b>
Compensation of employees	8	32	-24	8	33	-25	28	102	-74	31	130	-99
Investment Income	62	554	-491	56	587	-531	221	2,532	-2,311	220	2,548	-2,327
Direct Investment	7	167	-161	5	98	-93	23	783	-760	26	863	-837
Dividends	3	100	-97	3	15	-11	13	558	-545	14	599	-585
Re-invested earnings	3	67	-64	2	84	-82	10	225	-215	13	264	-252
Portfolio Investment		179	-179		270	-270		1,037	-1,037		1,007	-1,007
Equity		9	-9		0.4	-0.4		70	-70		31	-31
Interest		170	-170		270	-270		967	-967		976	-976
short-term		3	-3		2	-2		4	-4		8	-8
long-term		166	-166		268	-268		963	-963		969	-969
Other Investment	32	208	-176	26	218	-193	88	711	-623	97	677	-580
Reserve assets	24		24	25		25	110		110	97		97
<b>Secondary Income</b>	<b>1,622</b>	<b>228</b>	<b>1,394</b>	<b>1,600</b>	<b>210</b>	<b>1,390</b>	<b>7,023</b>	<b>860</b>	<b>6,163</b>	<b>6,726</b>	<b>960</b>	<b>5,766</b>
General Governemnt <sup>(f)</sup>	4.3		4.3	0.04		0.04	8		8	9		9
Personal transfers	1,617	228	1,390	1,600	210	1,390	7,015	860	6,155	6,717	960	5,757
of which, worker's remittances	1,617			1,600			7,015			6,717		
<b>Current Account</b>	<b>7,297</b>	<b>6,847</b>	<b>450</b>	<b>6,300</b>	<b>6,521</b>	<b>-221</b>	<b>27,535</b>	<b>30,334</b>	<b>-2,799</b>	<b>26,392</b>	<b>28,200</b>	<b>-1,808</b>
<b>Capital Account</b>	<b>17</b>	<b>7</b>	<b>9</b>	<b>9</b>	<b>8</b>	<b>1.1</b>	<b>42</b>	<b>27</b>	<b>14</b>	<b>51</b>	<b>28</b>	<b>23</b>
Capital Transfers	17	7	9	9	8	1.1	42	27	14	51	28	23
General Governemnt <sup>(g)</sup>	8		8	0.1		0.1	14		14	16		16
Private Capital Transfers	9	7	2	9	8	1	28	27	0.3	34	28	6.7
<b>Current Account + Capital Account</b>	<b>7,314</b>	<b>6,854</b>	<b>460</b>	<b>6,309</b>	<b>6,529</b>	<b>-220</b>	<b>27,577</b>	<b>30,362</b>	<b>-2,785</b>	<b>26,443</b>	<b>28,228</b>	<b>-1,785</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

Source: Central Bank of Sri Lanka

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2019 1 <sup>st</sup> Quarter <sup>(b)</sup>		2020 1 <sup>st</sup> Quarter <sup>(c)</sup>		2018 <sup>(b)</sup>		2019 <sup>(c)</sup>	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>1,138</b>	<b>902</b>	<b>437</b>	<b>-156</b>	<b>2,816</b>	<b>-562</b>	<b>2,947</b>	<b>514</b>
<b>Direct Investments</b>	<b>159</b>	<b>19</b>	<b>153</b>	<b>9</b>	<b>1,614</b>	<b>68</b>	<b>758</b>	<b>77</b>
Equity and investment fund shares	65	16	91	6	463	58	384	65
Equity other than reinvestment of earnings	-2	13	7	5	238	48	120	52
Direct investor in direct investment enterprise	-2	13	7	5	238	48	120	52
- BOI companies	18		7		118		138	
- CSE Companies (not registered with BOI)	-20				-51		-20	
- Other companies	1				171		2	
Reinvestment of earnings	67	3	84	2	225	10	264	13
Debt Instruments	94	3	62	2	1,151	10	374	13
Direct investor in direct investment enterprise	94	3	62	2	1,151	10	374	13
- BOI companies	64		62		1,073		314	
Shareholder Advance	29		30		1,414		216	
Intra Company Borrowings	35		32		89		115	
Debt Repayments					-430		-17	
- CSE Companies (not registered with BOI)	30				78		59	
- Other companies								
<b>Portfolio Investments</b>	<b>1,438</b>		<b>-367</b>		<b>129</b>		<b>2,303</b>	
Equity and investment fund shares	-14		-28		-4		-15	
- CSE Companies (not registered with BOI)	-14		-28		-4		-15	
Debt securities	1,452		-339		134		2,317	
Central Bank								
Deposit taking corporations, other than the Central Bank					-1,350		-250	
Short-term								
Long-term					-1,350		-250	
General Government	1,452		-339		1,484		2,567	
Short-term (Treasury Bills)	0.3		-70		-96		55	
Long-term	1,452		-268		1,580		2,513	
Treasury Bonds	52		-290		-894		-388	
SLDBs	-1		22		-26		1	
Sovereign Bonds	1,400				2,500		2,900	
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>-460</b>	<b>217</b>	<b>651</b>	<b>393</b>	<b>1,073</b>	<b>372</b>	<b>-114</b>	<b>100</b>
<b>Currency &amp; deposits</b>	<b>181</b>	<b>150</b>	<b>-195</b>	<b>86</b>	<b>-631</b>	<b>80</b>	<b>168</b>	<b>-93</b>
Central Bank	-0.02		-0.1		-1		-0.1	
Short term	-0.02		-0.1		-1		-0.1	
Long term								
Deposit taking corporations, other than the Central Bank	181	150	-195	86	-631	80	168	-93
Short-term	181	14	-195	260	-631	-189	168	6
Long-term		137		-174		268		-99
General Government								
Other sectors								
<b>Loans</b>	<b>-416</b>		<b>1,168</b>		<b>1,620</b>		<b>-277</b>	
Central Bank					252		327	
Credit and loans with the IMF					252		327	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	-488		961		697		-281	
Short-term	-228		852		844		-1	
Long-term	-260		109		-146		-280	
General Government	99		290		557		-97	
Short-term								
Long-term	99		290		557		-97	
Other sectors <sup>(h)</sup>	-27		-83		114		-226	
Short-term								
Long term	-27		-83		114		-226	
<b>Trade credits and advances</b>	<b>-22</b>	<b>4</b>	<b>-86</b>	<b>-4</b>	<b>247</b>	<b>177</b>	<b>-28</b>	<b>-4</b>
Deposit taking corporations, except the Central Bank		3		-5		-10		-8
Central Bank		3		-5		-10		-8
Short term								
Other sectors <sup>(i)</sup>	-22	1	-86	1	247	186	-28	4
Short term	-22	1	-86	1	247	186	-28	4
<b>Other accounts receivable/payable</b>	<b>-203</b>	<b>63</b>	<b>-237</b>	<b>311</b>	<b>-162</b>	<b>116</b>	<b>24</b>	<b>196</b>
Central bank	-203		-237		-162		24	
Short term <sup>(j)</sup>	-203		-237		-162		24	
Deposit taking corporations, except the Central Bank		63		311		116		196
Short term		63		311		116		196
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>		<b>665</b>		<b>-558</b>		<b>-1,002</b>		<b>337</b>
Monetary gold				-667		-103		-14
Special drawing rights		-1		-7		-3		6
Reserve position in the IMF								
Other reserve assets		666		116		-895		346
Currency and deposits		935		-68		-1,011		361
Claims on monetary authorities		-1,141		286		466		-174
Claims on other entities		2076		-353		-1,477		535
Securities		-275		178		122		-19
Debt securities		-275		178		122		-19
Long term		-275		178		122		-19
Other claims		6		5		-6		3
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>		<b>-236</b>		<b>-594</b>		<b>-3,378</b>		<b>-2,432</b>
Errors and Omissions		-696		-373		-593		-647

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

Source: Central Bank of Sri Lanka