

MONTHLY ECONOMIC INDICATORS



**April
2020**



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

April 2020

Item	Period	Unit	2019	2020	Y-o-Y Change
Real Sector					
Tea	February	Mn. Kg	21.7	17.9	-17.4
Rubber	February	Mn. Kg	7.0	6.0	-13.8
Coconut	February	Mn.Nuts	256.9	230.7	-10.2
Fish	February	Mn. Kg	45.5	42.8	-6.0
			2018	2019	
Paddy	Maha ^(a)	Mn. Kg	2,396.9	3,072.6	28.2
	Yala ^(b)	Mn. Kg	1,532.9	1,519.5	-0.9
Electricity Generation	December	Gwh.	1,268	1,278	0.8
			2019	2020	
Index of Industrial Production	February	2015 = 100	104.2	103.9	-0.3
NCPI (Year-On-Year % Change)	March	2013 = 100	2.9	7.0	
CCPI (Year-On-Year % Change)	April	2013 = 100	4.5	5.2	
Fiscal Sector					
			2018	2019	
Revenue and Grants	January - December	Rs. Mn.	1,932,459	1,898,808	-1.7
Recurrent Expenditure	January - December	Rs. Mn.	2,089,713	2,301,155	10.1
Monetary Sector					
			2019	2020	
Money Supply					
Narrow Money M ₁	End March	Rs. Mn.	853,568.29	964,755.96	13.0
Broad Money M ₂	End March	Rs. Mn.	6,550,042.12	7,335,947.77	12.0
Consolidated Broad Money(M _{2b}) ^(c)	End March	Rs. Mn.	7,253,305.25	8,098,249.11	11.6
Broad Money M ₄	End February	Rs. Mn.	8,830,519.12	9,676,070.90	9.6
Share Market					
ASPI	End March	1985 = 100	5,478.41	n.a	#VALUE!
S&P SL20	End March	2004 = 1000	2,627.46	n.a	#VALUE!
Market Capitalisation	End March	Rs. Bn.	2,572.51	n.a	#VALUE!
External Sector					
			2019	2020	
External Trade					
Exports	February	US\$ Mn.	981	988	0.7
Imports	February	US\$ Mn.	1,432	1,562	9.1
Balance of Trade	February	US\$ Mn.	-451	-574	
			2018	2019	
Balance of Payments					
Trade Account	4 th Quarter	US\$ Mn.	-1,470	-1,681	14.4
Current Account	4 th Quarter	US\$ Mn.	-813	-882	8.5
Current & Capital Accounts	4 th Quarter	US\$ Mn.	-813	-882	8.5
Financial Account (net)	4 th Quarter	US\$ Mn.	-677	-666	-1.6
			2020 End January	2020 End February	2020 End March
Total Reserves ^(d)		US\$ Mn.	10,389	10,938	n.a.

(a) Sep.\Oct. - Mar.\Apr.

(b) Apr.\May - Aug.\Sep.

(c) Inclusive of FCBUs

(d) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

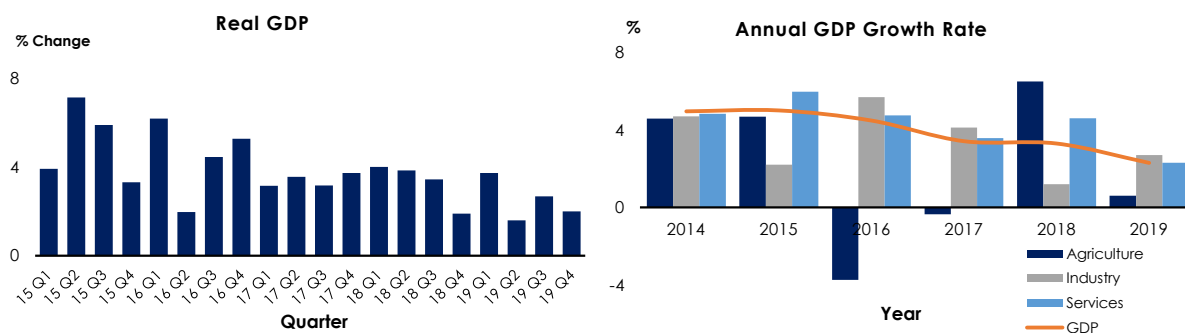
Economic Activity	Annual - 2019 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Change (%)	
	2018 ^(b)	2019	18/17 ^(b)	19/18	2018 ^(b)	2019
Agriculture	683,816	687,857	6.5	0.6	13.5	1.8
Industry	2,540,315	2,608,211	1.2	2.7	10.0	30.8
Services	5,555,303	5,680,757	4.6	2.3	78.2	56.8
Taxes less subsidies on products	889,166	912,553	-0.6	2.6	-1.6	10.6
GDP	9,668,600	9,889,379	3.3	2.3	100.0	100.0

Economic Activity	4 th Quarter - 2019 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Change (%)	
	2018 ^(b)	2019	18/17 ^(b)	19/18	2018 ^(b)	2019
Agriculture	193,324	185,458	8.2	-4.1	29.0	-14.5
Industry	613,301	621,663	-3.4	1.4	-42.4	15.4
Services	1,467,911	1,507,963	4.2	2.7	116.8	73.6
Taxes less subsidies on products	408,895	422,745	-0.4	3.4	-3.4	25.5
GDP	2,683,432	2,737,830	1.9	2.0	100.0	100.0

(a) Provisional

Source: Department of Census and Statistics

(b) Revised



2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2018				2019				2020
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Business Condition (Level)	87 (107)	78 (101)	66 (101)	61 (73)	74 (81)	63 (72)	64 (80)	78 (89)	- (103)
Profitability (Q-o-Q)	89 (108)	72 (105)	- (106)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
Profitability (Y-o-Y)	- (-)	- (-)	69 (-)	87 (97)	83 (110)	75 (103)	89 (92)	95 (101)	- (115)
Skilled Labour Availability (Y-o-Y)	96 (99)	95 (95)	93 (96)	93 (93)	100 (97)	99 (104)	102 (104)	94 (106)	- (97)
Demand (Y-o-Y)	122 (137)	111 (137)	116 (124)	125 (120)	120 (131)	86 (123)	87 (121)	101 (109)	- (122)
Sales (Y-o-Y)	119 (136)	118 (143)	120 (127)	127 (130)	125 (127)	90 (119)	94 (117)	110 (120)	- (126)
Capacity Utilization (Y-o-Y)	128 (126)	116 (127)	115 (123)	121 (126)	120 (128)	93 (121)	88 (115)	102 (109)	- (112)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Tea Production	Mn.Kg.			
February		21.7	17.9	-17.4
January - February		45.1	39.9	-11.5
Rubber Production	Mn.Kg.			
February		7.0	6.0	-13.8
January - February		14.3	12.9	-10.0
Coconut Production	Mn.Nuts			
February		256.9	230.7	-10.2
January - February		501.0	467.4	-6.7
Fish Production	Mn.Kg.			
February		45.5	42.8	-6.0
January - February		85.6	83.5	-2.5
Paddy Production	Mn.Kg.	2018	2019 ^(a)	
Maha ^(b)		2,396.9	3,072.6	28.2
Yala ^(c)		1,532.9	1,519.5	-0.9

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

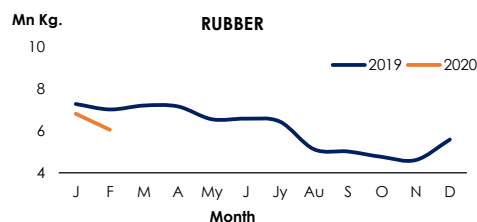
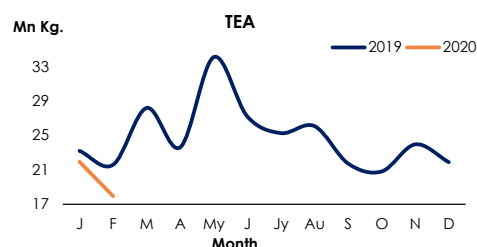
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries & Aquatic Resource



4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	February		Y-o-Y Change
	2019 ^(a)	2020 ^(b)	
Food products	96.5	105.4	9.3
Beverages	99.3	106.2	7.0
Tobacco products	84.0	68.3	-18.7
Textiles	103.6	82.0	-20.9
Wearing Apparels	116.1	101.2	-12.8
Leather and related products	102.2	81.0	-20.8
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	102.3	103.0	0.6
Paper and paper products	94.4	89.0	-5.7
Printing and reproduction of recorded media	110.2	99.2	-10.0
Coke and refined petroleum products	106.0	106.7	0.7
Chemicals & chemical products	94.7	85.9	-9.3
Basic pharmaceutical products and pharmaceutical preparations	77.1	86.4	12.1
Rubber & plastic products	121.2	98.7	-18.5
Other non-metallic mineral products	114.0	130.2	14.3
Basic metals	112.2	134.5	19.9
Fabricated metal products (except machinery equipment)	114.6	133.8	16.8
Electrical equipment	78.0	84.6	8.5
Machinery and Equipment (n.e.c)	97.8	103.7	6.0
Furniture	93.8	72.4	-22.8
Other manufacturing	65.3	68.5	4.9
Overall Index of Industrial for the Manufacturing Sector	104.2	103.9	-0.3

(a) Revised

(b) Provisional



Source: Department of Census and Statistics

5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0	53.6	30.0	24.2								

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1		116.1	107.1	-7.8
Quarter 2		98.3	99.3	1.1
Cement		2019	2020^(a)	
Local Production ^(c)	'000 MT			
February		264	318	20.4
January - February		539	520	-3.5
Imports ^(d)	'000 MT			
February		230	222	-3.5
January - February		621	601	-3.2
Total	'000 MT			
February		494	540	9.3
January - February		1,160	1,121	-3.3

(a) Provisional

Sources: Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Maratuwa and Kaduwela Municipal Councils

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Baralesgamuwa Urban Councils

(c) Total local production

Homagama, Kalikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura Pradeshiya Sabhas

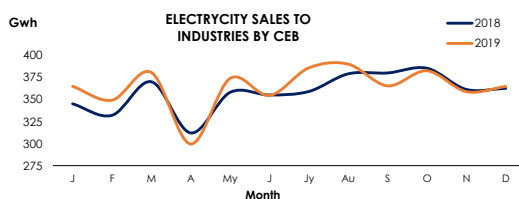
(d) Total cement imports.

Sri Lanka Customs, Tokyo Cement Company Lanka PLC, Tokyo Eastern Cement Co. Ltd, Insee Cement Lanka Ltd

7. ENERGY

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Electricity Generation	Gwh			
December		1,268	1,278	0.8
CEB - Hydro		424	575	35.6
Fuel Oil		243	80	-67.1
Coal		296	312	5.2
Wind		-	-	-
Private Sector		305	311	2.1
Non Conventional Renewable Energy		118	154	30.5
January - December		15,254	15,740	3.2
CEB - Hydro		5,149	3,783	-26.5
Fuel Oil		1,886	2,141	13.5
Coal		4,764	5,361	12.5
Wind		1.27	-	-
Private Sector		3,454	4,454	29.0
Non Conventional Renewable Energy		1,714	1,579	-7.8
Electricity Sales to Industries	GWh			
December		363	365	0.6
January - December		4,298	4,392	2.2
		2019	2020^(a)	
Diesel Sales	'000 MT			
January		178	186	4.5
Petrol Sales	'000 MT			
January		117	126	7.2
Furnace Oil Sales	'000 MT			
January		92	91	-1.6
Kerosene Sales	'000 MT			
January		19	18	-5.4
Crude Oil Imports	'000 MT			
February		91	189	107.2
January - February		273	275	0.9
Other Petroleum Imports	'000 MT			
February		361	527	46.2
January - February		714	863	20.8

(a) Provisional



Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0	50.2	32.0	29.8								

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	4 th Quarter 2018	4 th Quarter 2019 ^(a)	Y-o-Y Change
Telephones (Fixed lines)	Number	2,484,616	2,299,767	-7.4
Wireline in service	Number	1,215,967	1,244,549	2.4
Wireless Local Loop Access	Number	1,268,649	1,055,218	-16.8
Cellular Phones	Number	32,528,104	32,884,099	1.1
Public Pay Phones	Number	2,135	476	-77.7
Internet Subscribers ^(b)	Number	10,562,675	13,408,403	26.9
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.5	10.5	-8.5
Telephone Penetration (including Cellular Phones)	per 100 persons	161.6	161.4	-0.1

(a) Provisional

(b) Including Mobile Internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
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New Registration of Motor Vehicles

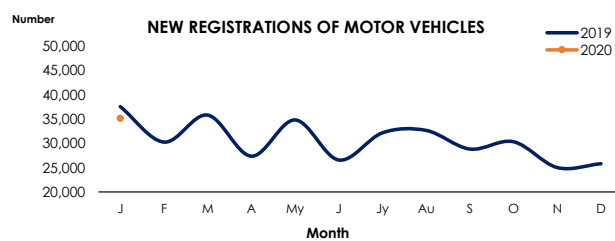
January	Number	37,578	35,195	-6.3
Buses		181	139	-23.2
Motor Cars		4,294	3,753	-12.6
Three Wheelers		1,838	1,687	-8.2
Dual Purpose Vehicles ^(b)		1,302	1,574	20.9
Motor Cycles		28,375	26,903	-5.2
Goods Transport Vehicles ^(c)		786	410	-47.8
Land Vehicles ^(d)		802	608	-24.2
Other ^(e)		-	121	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



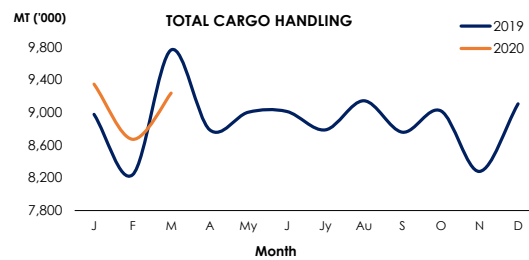
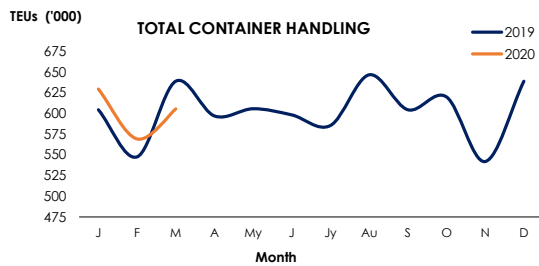
11. PORT SERVICES

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Ship Traffic				
	Number			
March		408	386	-5.4
January - March		1,186	1,203	1.4
Container Handling				
Domestic				
	TEUs			
March		114,012	94,566	-17.1
January - March		314,754	311,313	-1.1
Transshipment				
	TEUs			
March		511,520	501,478	-2.0
January - March		1,440,029	1,459,774	1.4
Re-stowing				
	TEUs			
March		13,358	9,358	-29.9
January - March		35,965	32,812	-8.8
Total Container Handling				
	TEUs			
March		638,890	605,402	-5.2
January - March		1,790,748	1,803,899	0.7
Cargo Handling				
Cargo Discharged				
	MT			
March		5,737,185	5,427,659	-5.4
January - March		15,767,195	15,802,942	0.2
Cargo Loaded				
	MT			
March		4,027,207	3,808,498	-5.4
January - March		11,209,658	11,449,511	2.1
Total Cargo Handling				
	MT			
March		9,764,392	9,236,157	-5.4
January - March		26,976,853	27,252,453	1.0

(a) Provisional

Source: Sri Lanka Ports Authority

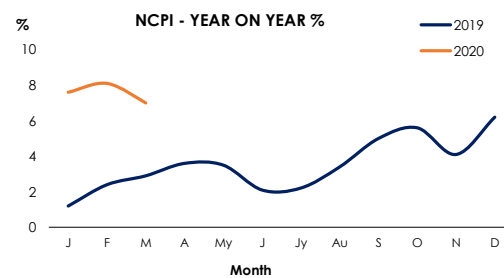
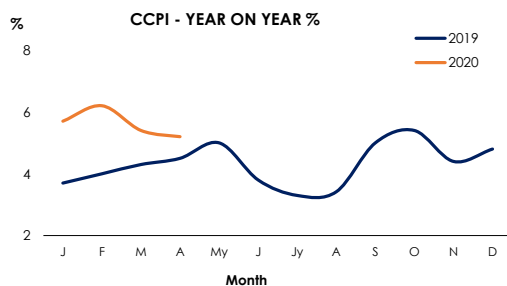
TEUs = Twenty-foot Equivalent Container Units.



12. PRICE INDICES

Item	Base Period	2019	2020	Y-o-Y Change
National Consumer Price Index (NCPI) - March				
	2013=100			
Headline		126.4	135.2	7.0
Core		131.8	136.0	3.2
Colombo Consumers Price Index (CCPI) - April				
	2013=100			
Headline		127.0	133.6	5.2
Core		133.1	137.2	3.1

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2019 April	2020 April ^(a)	Y-o-Y Change
Rice	Rs/Kg			
Samba		95.56	n.a.	-
Parboiled Rice		80.00	n.a.	-
Raw Rice (Red)		75.00	n.a.	-
Other Food Items	Rs/Kg			
Dried Chillies(Imported)		320.00	n.a.	-
Red Onions (Local)		136.84	n.a.	-
Red Onions (Imported)		135.56	n.a.	-
Big Onions (Local)		n.a.	n.a.	-
Big Onions (Imported)		85.89	n.a.	-
Dhal (Mysore)		120.00	n.a.	-
Potatoes (Local)		173.68	n.a.	-
Eggs (Each)		19.00	n.a.	-
Sugar - White		100.00	n.a.	-

n.a. - not available

Source: Central Bank of Sri Lanka

(a) In Pettah market, retail trade activities were not carried out since 27th March 2020.

14. UNEMPLOYMENT

Item	Unit	2018 ^(a)	2019 ^{(a)(b)}
Labour Force Participation Rate	Percentage	51.8	52.3
Unemployment Rate		4.4	4.8
Employment by Economic Activity ^(c) (as a % of Total Employment)			
Agriculture		25.5	25.3
Industry		27.9	27.6
Services		46.6	47.1



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	March	
		2019	2020 ^(a)
Public Sector Employees	2012 = 100		
Nominal Wage Rate Index		162.2	178.5
Real Wage Rate Index ^(b)		127.9	131.7
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		176.1	186.7
Real Wage Rate Index ^(b)		138.9	137.7
Agriculture			
Nominal Wage Rate Index		187.4	194.0
Real Wage Rate Index ^(b)		147.8	143.1
Industry			
Nominal Wage Rate Index		177.7	187.8
Real Wage Rate Index ^(b)		140.1	138.5
Services			
Nominal Wage Rate Index		169.8	182.4
Real Wage Rate Index ^(b)		133.9	134.5

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

16. GOVERNMENT FINANCE

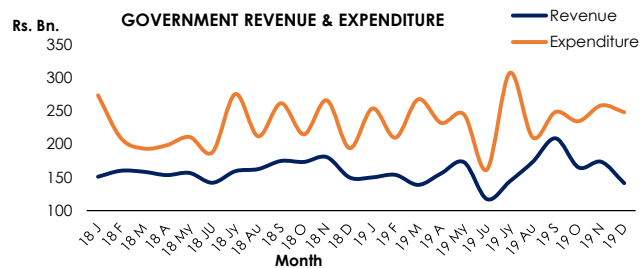
Item	Unit	2018 Jan-Dec	2019 Jan-Dec ^(a)	Change(%)
Total revenue and Grants ^(b)	Rs. Mn.	1,932,459	1,898,808	-1.7
Total revenue ^(b)	Rs. Mn.	1,919,973	1,890,899	-1.5
Tax revenue		1,712,318	1,734,925	1.3
Non tax revenue		207,656	155,974	-24.9
Grants ^(b)	Rs. Mn.	12,486	7,909	-36.7
Recurrent expenditure ^(b)	Rs. Mn.	2,089,713	2,301,155	10.1
Capital expenditure and net lending ^(b)	Rs. Mn.	603,515	614,136	1.8
Financing ^(b)	Rs. Mn.	760,769	1,016,483	33.6
Domestic financing		437,234	702,407	60.6
Treasury bills		52,885	123,824	134.1
Treasury bonds		374,542	428,990	14.5
Other		9,807	149,593	1,425.3
Foreign financing		323,535	314,076	-2.9

		2018 End Dec	2019 End Dec ^(a)	Change(%)
Total outstanding government debt	Rs. Mn.	12,030,548	13,031,543	8.3
Total domestic debt	Rs. Mn.	6,071,001	6,629,104	9.2
By Maturity				
Short term		1,134,553	1,270,374	12.0
o/w Treasury bills		746,887	873,943	17.0
Central bank advances		198,633	236,609	19.1
Medium & Long term		4,936,447	5,358,731	8.6
o/w Treasury bonds		4,197,323	4,606,232	9.7
Rupee loans		24,088	24,088	-
Sri Lanka Development Bonds		614,219	560,226	-8.8
By Institution				
Non - Bank		3,719,061	3,889,521	4.6
Bank		2,351,940	2,739,583	16.5
Total foreign debt	Rs.Mn	5,959,547	6,402,439	7.4
Concessional		2,705,836	2,767,459	2.3
Multilateral		1,392,857	1,356,925	-2.6
o/w IDA		529,881	466,920	-11.9
ADB		763,156	780,803	2.3
Bilateral		1,312,979	1,410,534	7.4
o/w Japan		572,743	579,044	1.1
Non Concessional		3,253,711	3,634,980	11.7

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

Sources: Ministry of Finance
Central Bank of Sri Lanka



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End March ^{(a)(b)}	Change (End March)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2019		830,793.26	853,568.29	22,775.04	2.7
2020		865,466.99	964,755.96	99,288.96	11.5
Currency Held by the Public					
2019		473,066.13	496,057.87	22,991.75	4.9
2020		494,207.86	567,969.97	73,762.11	14.9
Demand Deposits Held by the Public					
2019		357,727.13	357,510.42	-216.71	-0.1
2020		371,259.13	396,785.98	25,526.85	6.9
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2019		6,427,329.58	6,550,042.12	122,712.54	1.9
2020		6,912,709.91	7,335,947.77	423,237.86	6.1
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2019		5,596,536.33	5,696,473.83	99,937.50	1.8
2020		6,047,242.92	6,371,191.81	323,948.89	5.4
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2019		548,448.09	527,378.84	-21,069.25	-3.8
2020		413,592.83	474,078.36	60,485.53	14.6
Domestic Credit					
2019		7,684,402.67	7,856,428.40	172,025.73	2.2
2020		8,199,017.41	8,656,806.95	457,789.54	5.6
To Government (Net)		2,341,448.85	2,669,945.62	328,496.77	14.0
To Public Corporations		481,222.22	498,889.85	17,667.64	3.7
To Co-operatives		2,807.30	3,680.96	873.66	31.1
To Other Private Sector		5,373,539.03	5,484,290.52	110,751.48	2.1
Other Items (Net) ⁽³⁾					
2019		-1,805,521.18	-1,833,765.12	-28,243.94	-1.6
2020		-1,699,900.33	-1,794,937.54	-95,037.21	-5.6
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2019		7,128,296.69	7,253,305.25	125,008.56	1.8
2020		7,624,120.67	8,098,249.11	474,128.44	6.2
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2019		6,297,503.43	6,399,736.96	102,233.52	1.6
2020		6,758,653.68	7,133,493.15	374,839.48	5.5
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2019		-67,007.05	30,606.67	97,613.72	145.7
2020		128,255.88	62,675.09	-65,580.79	-51.1
Domestic Credit					
2019		8,833,442.45	8,897,067.73	63,625.28	0.7
2020		9,383,185.05	10,011,304.48	628,119.43	6.7
To Government (Net)		2,767,103.36	3,198,802.28	431,698.92	15.6
To Public Corporations		817,953.31	868,288.97	50,335.66	6.2
To Co-operatives		2,807.30	3,680.96	873.66	31.1
To Other Private Sector		5,795,321.08	5,940,532.27	145,211.19	2.5
Other Items (Net) ⁽³⁾					
2019		-1,638,138.71	-1,674,369.15	-36,230.44	-2.2
2020		-1,887,320.26	-1,975,730.46	-88,410.20	-4.7
Reserve Money	Rs. Mn.				
2019		961,096.31	962,938.30	1,841.99	0.2
2020		932,604.46	1,013,796.97	81,192.51	8.7
Money Multipliers					
M₁ Multiplier					
2019		0.86	0.89		
2020		0.93	0.95		
M₂ Multiplier					
2019		6.69	6.80		
2020		7.41	7.24		
M_{2b} Multiplier					
2019		7.42	7.53		
2020		8.18	7.99		

(1) M₂ = M₁ + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(b) March 2019 data were revised

(Monetary Aggregates & Underlying Factors Contd ...)

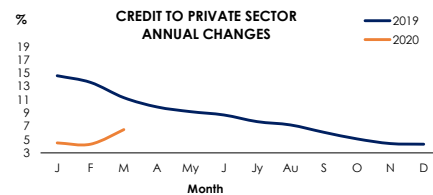
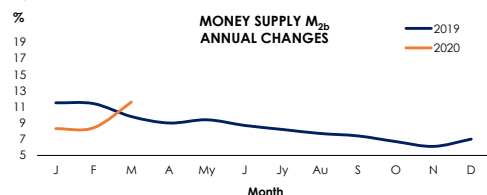
Item	Unit	Beginning January	End February ^{(a)(b)}	Change (End February)	
				Absolute	Percentage
Broad Money Supply (M₃) ⁽⁴⁾	Rs.Mn.				
2019		8,729,588.03	8,830,519.12	100,931.09	1.2
2020		9,444,524.88	9,676,070.90	231,546.02	2.5
Time & Savings Deposits (Quasi Money)					
2019		7,969,801.30	8,088,630.89	118,829.59	1.5
2020		8,644,200.68	8,872,749.30	228,548.61	2.6
Underlying Factors (M₃)					
Net Foreign Assets					
2019		-133,664.68	-161,289.05	-27,624.37	-20.7
2020		116,315.08	112,693.04	-3,622.03	-3.1
Domestic Credit					
2019		11,356,540.59	11,511,852.26	155,311.67	1.4
2020		12,066,601.03	12,315,149.35	248,548.32	2.1
To Government (Net)		3,454,127.40	3,639,097.84	184,970.44	5.4
To Public Corporations		817,953.31	832,603.29	14,649.98	1.8
To Private Sector		7,794,520.32	7,843,448.22	48,927.90	0.6
Other Items (Net)					
2019		-2,493,287.88	-2,520,044.09	-26,756.21	-1.1
2020		-2,738,391.23	-2,751,770.72	-13,379.49	-0.5
Money Multiplier					
M₃ Multiplier					
2019		9.08	9.17		
2020		10.13	10.04		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Provisional

(b) February 2019 data were revised



18. BANKING

Item	Unit	End March		Change (End March)	
		2019	2020 ^(a)	Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	5,741,849.75	6,203,913.51	462,063.75	8.0
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	503,866.81	630,332.07	126,465.25	25.1
Other Govt. Securities ⁽²⁾		1,105,331.82	1,335,348.67	230,016.85	20.8
Other Investments		105,942.53	97,827.32	-8,115.21	-7.7
Total Deposits	Rs. Mn.	6,956,927.99	7,718,975.50	762,047.51	11.0
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	133,870.87	175,491.53	2,657.73	2.3
Call Market Borrowings - Last week of March	Rs. Mn.	90.69	82.78	-7.91	-8.7
Offshore Banking Units (OBUs)					
		2019	2020		
		End March	End March ^(a)		
OBUs	Number	26	26		
Total Assets / Liabilities	Rs. Mn.	1,753,757.55	1,880,261.41	126,503.87	7.2
Assets					
Loans & Advances - Residents		1,409,974.78	1,446,399.40	36,424.62	2.6
Loans & Advances - Non-Residents		319,219.98	416,390.42	97,170.44	30.4
Other Assets		24,562.78	17,471.59	-7,091.19	-28.9
Liabilities					
Deposits & Borrowings - Residents		865,651.90	754,064.34	-111,587.56	-12.9
Deposits & Borrowings - Non-Residents		688,843.34	883,993.44	195,150.10	28.3
Other Liabilities		199,262.30	242,203.63	42,941.33	21.6
National Savings Bank		2019	2020		
		End February	End February ^(a)		
Time & Savings Deposits	Rs. Mn.	825,387.45	1,018,042.58	192,655.13	23.3

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

(b) Revised

19. INTEREST RATES

Item	Unit	April		Y-o-Y Absolute Change (Basis Points)
		2019	2020	
Treasury Bills ⁽¹⁾ (Last Week)	Yield			
91-Day	Per cent	8.89	6.75	-214
182-Day		9.09	6.80	-229
364-Day		9.81	7.00	-281
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		10.72	8.14	-258
4-Year		-	8.70	-
5-Year		10.98	8.75	-223
6-Year		-	-	-
10-Year		-	-	-
AWDR ⁽²⁾	Per cent	8.97	7.77	-120
AWFDR ⁽³⁾	Per cent	11.15	9.51	-164
		2019 March	2020 March	
AWNDR ⁽⁴⁾	Per cent	11.42	8.22	-320
AWNFR ⁽⁵⁾	Per cent	11.79	8.44	-335
		2019 April	2020 April	
AWPR ⁽⁶⁾ (Last Week)	Per cent	12.20	9.49	-271
Call Money Rates	Per cent	8.45-8.50	6.40-6.45	-
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	8.00	6.00	-200
Standing Lending Facility Rate ⁽⁸⁾	Per cent	9.00	7.00	-200
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁹⁾				
1 Day	Per cent	8.53	6.47	-206
7 Day	Per cent	9.22	6.70	-252
1 Month	Per cent	10.11	6.90	-321
3 Month	Per cent	10.62	7.41	-321
6 Month	Per cent	11.42	8.11	-331
12 Month	Per cent	11.84	9.00	-284
		2019 March	2020 March	
AWLR ⁽¹⁰⁾	Per cent	14.49	13.22	-127
AWNLR ⁽¹¹⁾		14.64	12.19	-245
		2019 March	2020 March	
Saving Rates	Per cent			
Commercial Banks		0.20-8.50	0.20-7.50	
National Savings Bank		4.00	4.00	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		4.00-15.00	0.95-15.00	
National Savings Bank (12 Months)		10.50	8.50	
Long Term Lending Rates	Per cent	2019 March	2020 March	
SMIB		10.50-20.00	9.50-18.00	
NSB		3.46-17.00	12.00-14.50	
NHDA		5.00-6.00	5.00-6.00 ^(a)	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.

(5) AWNFR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.

(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

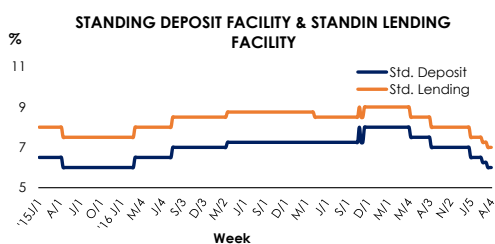
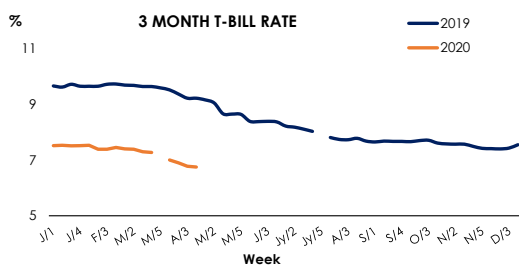
(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(9) As at last working day of the month

(10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(11) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.

(a) As at December 2019



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2019	2020	2020
		End December	End January	End February ^(b)
Total Number of Active Cards	Number	1,829,927	1,838,877	1,853,716
Local (accepted only locally)		18,538	29,935	18,371
Global (accepted globally)		1,811,389	1,808,942	1,835,345
Outstanding balance	Rs. Mn.	121,489.28	121,832.07	120,877.81
Local (accepted only locally)		31,386.04	31,777.73	31,817.50
Global (accepted globally)		90,103.24	90,054.35	89,060.31

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2019 ^(a)	2020	2020
			End February ^(a)	End March ^(b)
Commercial Paper Issues ^(c)	Rs. Mn.			
Total Issues		3,361.33	1,653.74	1,653.74
Outstanding (at the end of the period)		1,437.66	2,117.64	2,117.64

(a) Revised

Source: Central Bank of Sri Lanka

(b) Provisional

(c) Based on the information provided by LCBs and LSBs

22. SHARE MARKET

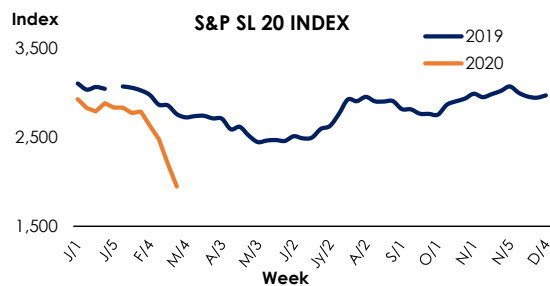
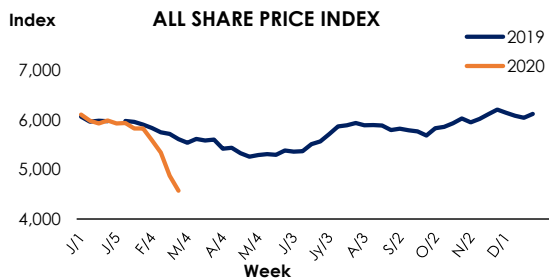
Item	Unit	April		Y-o-Y Change
		2019	2020 ^(a)	
All Share Price Index (ASPI)	1985=100	5,478.41	n.a	-
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,627.46	n.a	-
Market Capitalisation	Rs. Bn.	2,572.51	n.a	-
Non-national Transactions ^(b)				
Purchase	Rs. Mn.	5,065.01	n.a	-
Sales		3,361.94	n.a	-
Net Purchases		1,703.07	n.a	-

n.a - not available

Source: Colombo Stock Exchange

(a) CSE was not functioning from 23rd March 2020 to 6th May 2020 due to the prevailed conditions of the country with the spread of COVID-19.

(b) Total for the month



23. EXTERNAL TRADE

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Exports	Rs. Mn.			
February		175,359	179,460	2.3
January - February		364,434	361,749	-0.7
Imports				
February		256,017	283,660	10.8
January - February		557,522	598,454	7.3
Trade Balance				
February		-80,658	-104,200	
January - February		-193,088	-236,705	
Exports	US \$ Mn.			
February		981	988	0.7
January - February		2,019	1,993	-1.3
Imports				
February		1,432	1,562	9.1
January - February		3,088	3,298	6.8
Trade Balance				
February		-451	-574	
January - February		-1,069	-1,304	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum

Lanka IOC PLC

National Gem and Jewellery Authority

Sri Lanka Tourism Development Authority

Sri Lanka Customs

Central Bank of Sri Lanka

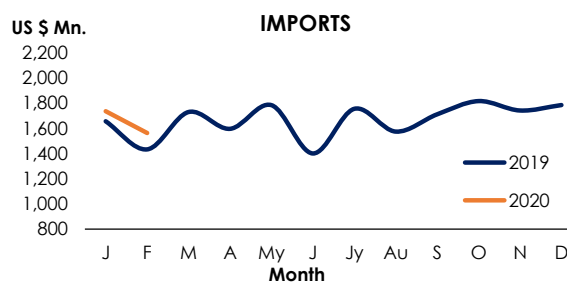
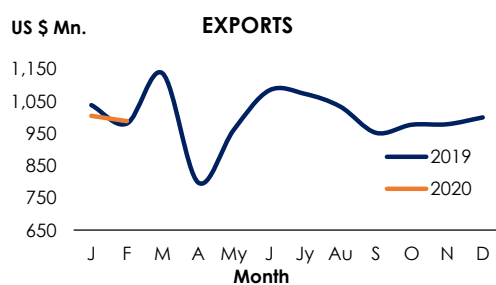
TRADE INDICES ^(a) (2010 = 100)

Item	February	
	2019	2020 ^(b)
Total Exports		
Value	136.6	137.6
Quantity	127.3	133.9
Unit Value	107.3	102.8
Total Imports		
Value	128.2	139.9
Quantity	143.2	157.5
Unit Value	89.5	88.8
Terms of Trade	119.8	115.7

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	Rs. Mn.			
February		46,454	59,418	27.9
January - February		101,184	126,857	25.4
Food and Beverages				
February		15,320	24,660	61.0
January - February		35,565	51,426	44.6
Vegetables				
February		3,551	5,451	53.5
January - February		8,030	11,962	49.0
Sugar				
February		2,455	4,646	89.2
January - February		5,168	8,259	59.8
Dairy Products				
February		1,091	5,091	366.7
January - February		4,347	11,675	168.6
Other Food and Beverages				
February		8,224	9,473	15.2
January - February		18,021	19,529	8.4
Non-food Consumer Goods				
February		31,134	34,758	11.6
January - February		65,619	75,432	15.0
Vehicles				
February		8,601	9,728	13.1
January - February		17,622	21,216	20.4
Medical and Pharmaceuticals				
February		6,498	7,662	17.9
January - February		14,020	16,519	17.8
Other Non Food Consumables				
February		16,035	17,369	8.3
January - February		33,976	37,697	10.9
Intermediate Goods - Total				
February		148,533	165,492	11.4
January - February		322,666	335,011	3.8
Fuel				
February		50,362	76,025	51.0
January - February		110,280	128,968	16.9
Textile and Textile Articles				
February		37,929	33,045	-12.9
January - February		85,729	87,607	2.2
Diamonds, Precious Stones and Metals				
February		2,923	1,149	-60.7
January - February		5,938	3,672	-38.2
Wheat				
February		4,686	1,316	-71.9
January - February		6,622	1,756	-73.5
Other Intermediate Goods				
February		52,632	53,957	2.5
January - February		114,096	113,007	-0.95
Investment Goods - Total				
February		60,940	57,879	-5.0
January - February		133,522	135,558	1.5
Machinery and Equipment				
February		34,662	33,311	-3.9
January - February		76,767	80,234	4.5
Other Investment Goods				
February		26,278	24,568	-6.5
January - February		56,755	55,324	-2.5
Total Imports ^(b)				
February		256,017	283,660	10.8
January - February		557,522	598,454	7.3

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	US \$ Mn.			
February		259.9	327.3	25.9
January - February		560.4	699.0	24.7
Food and Beverages				
February		85.7	135.8	58.5
January - February		196.9	283.4	43.9
Vegetables				
February		19.9	30.0	51.1
January - February		44.5	65.9	48.3
Sugar				
February		13.7	25.6	86.3
January - February		28.6	45.5	58.9
Dairy Products				
February		6.1	28.0	359.4
January - February		24.0	64.3	168.3
Other Food and Beverages				
February		46.0	52.2	13.4
January - February		99.8	107.6	7.8
Non-food Consumer Goods				
February		174.2	191.4	9.9
January - February		363.5	415.7	14.3
Vehicles				
February		48.1	53.6	11.3
January - February		97.7	116.9	19.7
Medical and Pharmaceuticals				
February		36.4	42.2	16.1
January - February		77.7	91.0	17.2
Other Non Food Consumables				
February		89.7	95.7	6.6
January - February		188.2	207.7	10.4
Intermediate Goods - Total				
February		831.0	911.5	9.7
January - February		1,787.1	1,846.0	3.3
Fuel				
February		281.8	418.7	48.6
January - February		610.8	710.6	16.3
Textile and Textile Articles				
February		212.2	182.0	-14.2
January - February		474.7	482.8	1.7
Diamonds & Precious Semi Stones				
February		16.4	6.3	-61.3
January - February		32.9	20.2	-38.5
Wheat				
February		26.2	7.3	-72.3
January - February		36.8	9.7	-73.7
Other Intermediate Goods				
February		294.5	297.2	0.9
January - February		632.0	622.7	-1.5
Investment Goods - Total				
February		341.0	318.8	-6.5
January - February		739.5	747.0	1.0
Machinery and Equipment				
February		193.9	183.5	-5.4
January - February		425.1	442.1	4.0
Other Investment Goods				
February		147.0	135.3	-8.0
January - February		314.4	304.9	-3.0
Total Imports ^(b)				
February		1,432.4	1,562.3	9.1
January - February		3,087.9	3,297.7	6.8

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Exports				
Tea	Rs. Mn.			
February		19,769	19,573	-1.0
January - February		39,942	37,666	-5.7
Rubber				
February		416	568	36.5
January - February		926	1,059	14.4
Coconut				
February		4,886	4,751	-2.8
January - February		9,569	9,205	-3.8
Spices				
February		5,109	3,387	-33.7
January - February		10,179	6,921	-32.0
Minor Agricultural Products				
February		1,657	2,666	60.9
January - February		3,184	5,268	65.4
Textile and Garments				
February		83,217	84,996	2.1
January - February		169,893	170,988	0.6
Gems Diamonds and Jewellery				
February		4,843	3,872	-20.0
January - February		9,241	8,356	-9.6
Rubber Products				
February		12,454	12,986	4.3
January - February		27,143	25,717	-5.3
Petroleum Products				
February		6,891	10,501	52.4
January - February		13,718	25,521	86.0
Mineral Exports				
February		387	333	-13.9
January - February		824	702	-14.9
Total Exports ^(b)				
February		175,359	179,460	2.3
January - February		364,434	361,749	-0.7
Major Exports				
Tea	US \$ Mn.			
February		110.6	107.8	-2.5
January - February		221.4	207.5	-6.2
Rubber				
February		2.3	3.1	34.4
January - February		5.1	5.8	13.8
Coconut				
February		27.3	26.2	-4.3
January - February		53.0	50.7	-4.4
Spices				
February		28.6	18.7	-34.7
January - February		56.4	38.1	-32.4
Minor Agricultural Products				
February		9.3	14.7	58.4
January - February		17.7	29.0	64.4
Textile and Garments				
February		465.6	468.1	0.5
January - February		941.5	942.2	0.1
Gems Diamonds and Jewellery				
February		27.1	21.3	-21.3
January - February		51.2	46.0	-10.1
Rubber Products				
February		69.7	71.5	2.6
January - February		150.3	141.7	-5.7
Petroleum Products				
February		38.6	57.8	50.0
January - February		76.0	140.6	84.9
Mineral Exports				
February		2.2	1.8	-15.2
January - February		4.6	3.9	-15.3
Total Exports ^(b)				
February		981.1	988.4	0.7
January - February		2,019.3	1,993.3	-1.3

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	February		Y-o-Y Change
		2019	2020 ^(a)	
Export Volume				
Tea	Mn. Kg.	23.54	23.66	0.5
Rubber	Mn. Kg.	1.35	1.63	21.1
Coconut (Kernel Products)	Mn. Nuts	48.51	47.10	-2.9
Export Prices				
Tea	Rs./ Kg.	839.70	827.38	-1.5
	US \$/ Kg.	4.70	4.56	-3.0
Rubber	Rs./ Kg.	308.65	347.90	12.7
	US \$/ Kg.	1.73	1.92	11.0
Coconut	Rs./ Nut	47.04	47.85	1.7
	US \$/ Nut	0.26	0.26	0.1
Average Gross Price				
Tea	Rs./ Kg.	582.55	604.54	3.8
Rubber	Rs./ Kg.	247.67	301.25	21.6
Coconut	Rs./ Nut	30.60	45.07	47.3
Quantity Sold				
Tea	Mn. Kg.	22.86	20.55	-10.1
Import Volumes				
Rice	MT '000	1.92	2.80	45.8
Wheat & Maize	MT '000	90.10	31.59	-64.9
Sugar	MT '000	39.92	68.03	70.4
Crude Oil	Barrels '000	698.60	1,467.53	110.1
Import Prices (Average)				
Rice	Rs./MT	93,996.39	92,034.30	-2.1
	US\$/MT	525.90	506.90	-3.6
Wheat and Maize	Rs./MT	53,043.44	48,449.55	-8.7
	US\$/MT	296.77	266.85	-10.1
Sugar	Rs./MT	61,490.53	68,285.04	11.0
	US\$/MT	344.04	376.10	9.3
Crude Oil	Rs./Barrel	12,269.38	11,561.22	-5.8
	US\$/Barrel	68.65	63.68	-7.2

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Tourist Arrivals				
April	Number	166,975	-	-100.0
January - April		907,575	507,311	-44.1
Earnings from Tourism				
April	US\$ Mn.	315 ^(b)	- ^(c)	-100.0
January - April		1,711 ^(b)	956 ^(c)	-44.1
April	Rs. Mn.	55,012 ^(b)	- ^(c)	-100.0
January - April		305,925 ^(b)	174,007 ^(c)	-43.1
Workers' Remittances (Inflows)				
March	US\$ Mn.	571	492	-13.9
January - March		1,617	1,600	-1.0

(a) Provisional

(b) Revised based on survey results of SLTDA on average stay period and average spending per day estimates for 2019.

(c) May be revised based on survey results of SLTDA on average stay period and average spending per day estimates for 2020.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2019 December	2020 January	2020 February	2020 March
External Assets (a) (b) (c)					
Gross Official Reserves (GOR)	US\$ Mn.	7,642	7,513	7,942	7,534
	Rs. Mn.	1,388,108	1,364,192	1,443,820	1,421,033
Reserve Adequacy of GOR	Months of Imports	4.6	4.5	4.7	4.5
Total Reserves (TR)	US\$ Mn.	10,402	10,389	10,938	n.a.
	Rs. Mn.	1,889,327	1,886,442	1,988,634	n.a.
Reserve Adequacy of TR	Months of Imports	6.3	6.2	6.5	n.a.
Exchange Rates (Period Avg.)					
		April 2019		April 2020	
	Rs./USD	174.80		193.09	
	Rs./GBP	227.77		239.53	
	Rs./INR	2.52		2.53	
	Rs./JPY	1.57		1.79	
	Rs./EUR	196.36		209.80	
	Rs./SDR	242.47		263.25	
Forward Exchange Rates (d)					
	Rs. / USD			April 2020	
One month				193.11	
Three months				194.95	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	March 2019	March 2020
NEER (2017 = 100) ^(e)	87.37	87.35
REER (2017 = 100) ^(f)	88.66	90.84

Source: Central Bank of Sri Lanka

(a) External Assets data for the month of February 2020 has been revised.

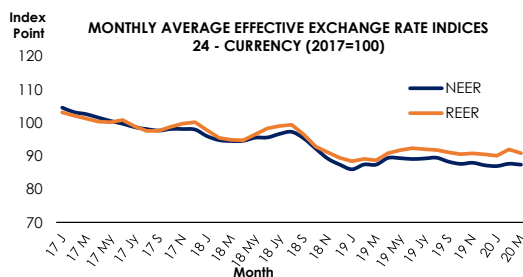
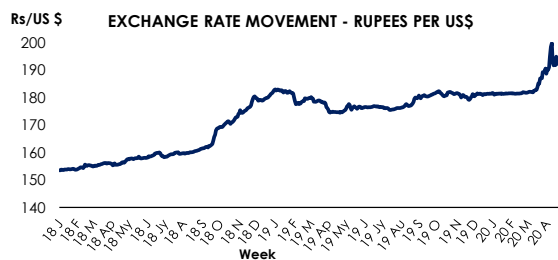
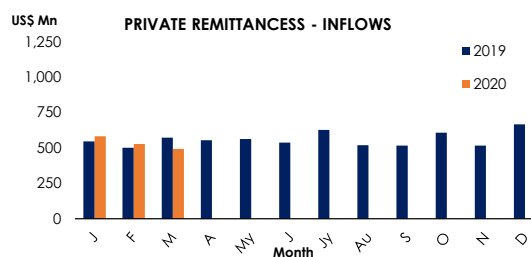
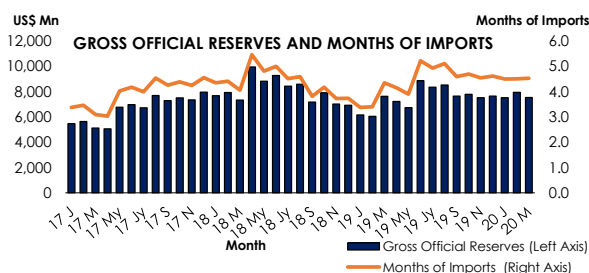
(b) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(c) Including ACU receipts.

(d) Average for the last five working days of the month of April based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2018			2019			2018 ^(b)			2019 ^(c)		
	4 th Quarter ^(b)			4 th Quarter ^(c)			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
Goods and services	5,019	6,489	-1,470	4,796	6,478	-1,681	20,264	26,841	-6,577	19,414	24,562	-5,148
Goods ^(d)	2,992	5,382	-2,390	2,956	5,341	-2,385	11,890	22,233	-10,343	11,940	19,937	-7,997
General merchandise	2,992	5,381	-2,389	2,956	5,341	-2,385	11,890	21,794	-9,904	11,940	19,935	-7,995
Non-monetary gold		1	-1		0	0		439	-439		3	-3
Services	2,027	1,108	919	1,840	1,137	703	8,374	4,608	3,766	7,474	4,625	2,849
Transport	559	428	130	511	389	122	2,486	1,737	750	2,339	1,710	630
Sea Transport	226	198	28	216	186	30	1,134	819	315	1,155	820	335
Freight	226	198	28	216	186	30	1,134	819	315	1,155	820	335
Air transport	333	230	103	294	203	92	1,353	918	435	1,184	889	295
Passenger	308	208	100	270	182	88	1,227	827	400	1,056	798	258
Freight	25	22	3	24	21	3	126	91	35	128	91	37
Travel ^(e)	1,130	385	745	1,013	420	593	4,381	1,660	2,721	3,607	1,638	1,969
Construction	10	9	2	10	11	-1	65	33	32	67	35	32
Insurance and pension services	32	23	9	25	20	6	130	97	33	137	102	36
Financial services	41	110	-69	43	133	-90	242	447	-205	213	470	-258
Telecommunication, computer and information services	239	120	119	226	124	102	995	484	511	1,054	515	539
Telecommunications services	37	29	8	35	34	1	147	112	35	155	135	21
Computer services	201	91	110	191	91	101	848	372	475	899	380	519
Other business services	7	18	-12	7	22	-15	40	75	-34	35	78	-43
Government goods and services n.i.e	9	14	-5	5	18	-13	35	75	-41	21	77	-56
Primary Income	54	919	-865	56	793	-737	249	2,633	-2,385	252	2,678	-2,426
Compensation of employees	7	25	-19	7	32	-26	28	102	-74	31	130	-99
Investment Income	47	894	-846	49	761	-712	221	2,532	-2,311	220	2,548	-2,327
Direct Investment	6	450	-444	7	348	-341	23	783	-760	26	863	-837
Dividends	3	366	-363	3	286	-282	13	558	-545	14	599	-585
Re-invested earnings	2	84	-81	3	62	-59	10	225	-215	13	264	-252
Portfolio Investment	289	-289		257	-257			1,037	-1,037		1,007	-1,007
Equity		11	-11					70	-70		31	-31
Interest		279	-279		257	-257		967	-967		976	-976
short-term		0.6	-0.6		1.8	-1.8		4.4	-4.4		7.5	-7.5
long-term		278	-278		255	-255		963	-963		969	-969
Other Investment	25	154	-130	20	157	-137	88	711	-623	97	677	-580
Reserve assets	17		17	23		23	110		110	97		97
Secondary Income	1,739	216	1,523	1,788	251	1,537	7,023	860	6,163	6,726	960	5,766
General Governemnt ^(f)	0		0	0.2		0.2	8		8	9		9
Personal transfers	1,739	216	1,523	1,787	251	1,537	7,015	860	6,155	6,717	960	5,757
of which, worker's remittances	1,739			1,787			7,015			6,717		
Current Account	6,812	7,624	-813	6,640	7,522	-882	27,535	30,334	-2,799	26,392	28,200	-1,808
Capital Account	7	7	0	7	7	0	42	27	14	51	28	23
Capital Transfers	7	7	0	7	7	0	42	27	14	51	28	23
General Governemnt ^(g)	1		1	0.4		0.4	14		14	16		16
Private Capital Transfers	7	7	-1	7	7	-1	28	27	0	34	28	6.7
Current Account + Capital Account	6,819	7,632	-813	6,647	7,529	-882	27,577	30,362	-2,785	26,443	28,228	-1,785

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Source: Central Bank of Sri Lanka

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2018		2019		2018 ^(b)		2019 ^(c)	
	4 th Quarter ^(b)		4 th Quarter ^(c)		Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	635	-42	506	-160	2,816	-562	2,947	514
Direct Investments	356	17	235	19	1,614	68	758	77
Equity and investment fund shares	342	15	127	16	463	58	384	65
Equity other than reinvestment of earnings	259	12	65	13	238	48	120	52
Direct investor in direct investment enterprise	259	12	65	13	238	48	120	52
- BOI companies	41		66		118		138	
- CSE Companies (not registered with BOI)	46		-2		-51		-20	
- Other companies	171		0.5		171		2	
Reinvestment of earnings	84	2	62	3	225	10	264	13
Debt Instruments	13	2	108	3	1,151	10	374	13
Direct investor in direct investment enterprise	13	2	108	3	1,151	10	374	13
- BOI companies	-62		79		1,073		314	
Shareholder Advance	245		78		1,414		216	
Intra Company Borrowings	20		17		89		115	
Debt Repayments	-327		-16		-430		-17	
- CSE Companies (not registered with BOI)	75		30		78		59	
- Other companies								
Portfolio Investments	-761		-90		129		2,303	
Equity and investment fund shares	-139		-48		-4		-15	
- CSE Companies (not registered with BOI)	-139		-48		-4		-15	
Debt securities	-622		-42		134		2,317	
Central Bank								
Deposit taking corporations, other than the Central Bank	-100				-1,350		-250	
Short-term								
Long-term	-100				-1,350		-250	
General Government	-522		-42		1,484		2,567	
Short-term (Treasury Bills)	-36		58.8		-96		55	
Long-term	-487		-101		1,580		2,513	
Treasury Bonds	-487		-101		-894		-388	
SLDBs					-26		1	
Sovereign Bonds					2,500		2,900	
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	1,041	237	362	34	1,073	372	-114	100
Currency & deposits	-402	51	36	-59	-632	80	167	-93
Central Bank	0		0.0		-1		0	
Short term	0		0.0		-1		0	
Long term								
Deposit taking corporations, other than the Central Bank	-402	51	36	-59	-631	80	168	-93
Short-term	-402	-19	36	-103	-631	-189	168	6
Long-term		70		44		268		-99
General Government								
Other sectors								
Loans	1,391		170		1,620		-277	
Central Bank			163		252		327	
Credit and loans with the IMF			163		252		327	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	418		21		697		-281	
Short-term	590		296		844		-1	
Long-term	-172		-275		-146		-280	
General Government	846		154		557		-97	
Short-term								
Long-term	846		154		557		-97	
Other sectors ^(h)	127		-168		114		-226	
Short-term								
Long term	127		-168		114		-226	
Trade credits and advances	-163	35	-86	-4	247	177	-28	-4
Deposit taking corporations, except the Central Bank			-12		-5		-10	
Central Bank			-12		-5		-10	
Short term								
Other sectors ⁽ⁱ⁾	-163	47	-86	1	247	186	-28	4
Short term	-163	47	-86	1	247	186	-28	4
Other accounts receivable/payable	214	152	241	97	-162	116	24	196
Central bank	214		241		-162		24	
Short term ^(j)	214		241		-162		24	
Deposit taking corporations, except the Central Bank		152		97		116		196
Short term		152		97		116		196
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets		-296		-213		-1,002		337
Monetary gold						-103		-14
Special drawing rights			1			-3		6
Reserve position in the IMF								
Other reserve assets		-297		-213		(895)		346
Currency and deposits		204		-387		-1,011		361
Claims on monetary authorities		456		411		466		-174
Claims on other entities		-252		-798		-1,477		535
Securities		-494		181		122		-19
Debt securities		-494		181		122		-19
Long term		-494		181		122		-19
Other claims		-7		-7		-6		3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-677		-666		-3,378		-2,432	
Errors and Omissions		136		216		-593		-647

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible

Source: Central Bank of Sri Lanka