

# MONTHLY ECONOMIC INDICATORS



**March  
2020**



Statistics Department  
Central Bank of Sri Lanka

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## March 2020

Item	Period	Unit	2019	2020	Y-o-Y Change
<b>Real Sector</b>					
Tea	January	Mn. Kg	23.2	21.9	-5.5
Rubber	January	Mn. Kg	7.3	6.8	-6.4
Coconut	January	Mn.Nuts	244.1	236.7	-3.0
Fish	January	Mn. Kg	40.1	40.7	1.5
			<b>2017 /2018</b>	<b>2018 /2019</b>	
Paddy	Maha <sup>(a)</sup>	Mn. Kg	2,396.9	3,072.6	28.2
	Yala <sup>(b)</sup>	Mn. Kg	1,532.9	1,519.5	0.0
Electricity Generation	December	Gwh.	1,268	1,278	0.8
			<b>2019</b>	<b>2020</b>	
Index of Industrial Production	January	2015 = 100	108.8	108.1	-0.6
NCPI (Year-On-Year % Change)	March	2013 = 100	2.9	7.0	
CCPI (Year-On-Year % Change)	March	2013 = 100	4.3	5.4	
<b>Fiscal Sector</b>					
			<b>2018</b>	<b>2019</b>	
Revenue and Grants	January - October	Rs. Mn.	1,596,858	1,580,157	-1.0
Recurrent Expenditure	January - October	Rs. Mn.	1,750,486	1,911,413	9.2
<b>Monetary Sector</b>					
			<b>2019</b>	<b>2020</b>	
Money Supply					
Narrow Money M <sub>1</sub>	End February	Rs. Mn.	806,114.64	866,198.64	7.5
Broad Money M <sub>2</sub>	End February	Rs. Mn.	6,470,529.05	7,081,610.69	9.4
Consolidated Broad Money(M <sub>2b</sub> ) <sup>(c)</sup>	End February	Rs. Mn.	7,188,598.01	7,793,001.29	8.4
Broad Money M <sub>4</sub>	End January	Rs. Mn.	8,741,249.86	9,572,899.10	9.5
Share Market					
ASPI	End March	1985 = 100	5,557.24	4,571.63	-17.7
S&P SL20	End March	2004 = 1000	2,738.95	1,947.42	-28.9
Market Capitalisation	End March	Rs. Bn.	2,605.90	2,128.27	-18.3
<b>External Sector</b>					
			<b>2019</b>	<b>2020</b>	
External Trade					
Exports	January	US\$ Mn.	1,038	1,005	-3.2
Imports	January	US\$ Mn.	1,655	1,735	4.8
Balance of Trade	January	US\$ Mn.	-617	-730	
			<b>2018</b>	<b>2019</b>	
Balance of Payments					
Trade Account	1 <sup>st</sup> nine months	US\$ Mn.	-5,106	-3,369	-34.0
Current Account	1 <sup>st</sup> nine months	US\$ Mn.	-1,999	-737	-63.1
Current & Capital Accounts	1 <sup>st</sup> nine months	US\$ Mn.	-1,984	-714	-64.0
Financial Account (net)	1 <sup>st</sup> nine months	US\$ Mn.	-2,706	-1,823	-32.6
			<b>2019 End December</b>	<b>2020 End January</b>	<b>2020 End February</b>
Total Reserves <sup>(d)</sup>		US\$ Mn.	10,402	10,389	n.a.

(a) Sep.\Oct. - Mar.\Apr.  
(b) Apr.\May - Aug.\Sep.

(c) Inclusive of FCBUs  
(d) Including ACU receipts

## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

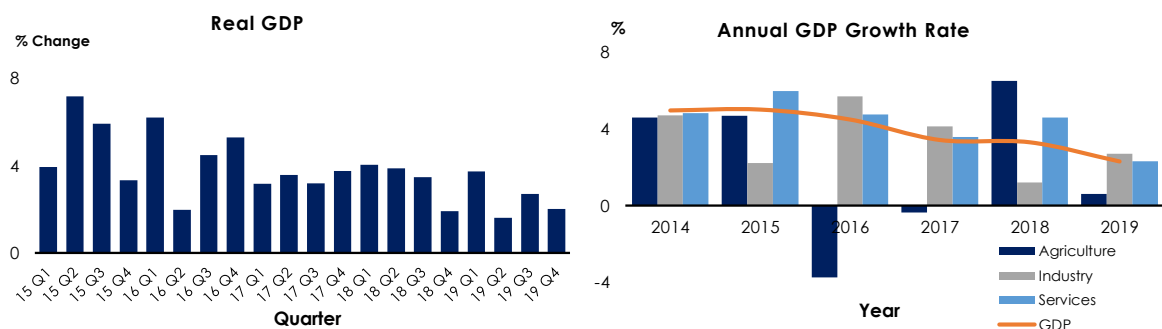
Economic Activity	Annual - 2019 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Change (%)	
	2018 <sup>(b)</sup>	2019	18/17 <sup>(b)</sup>	19/18	2018 <sup>(b)</sup>	2019
Agriculture	683,816	687,857	6.5	0.6	13.5	1.8
Industry	2,540,315	2,608,211	1.2	2.7	10.0	30.8
Services	5,555,303	5,680,757	4.6	2.3	78.2	56.8
Taxes less subsidies on products	889,166	912,553	-0.6	2.6	-1.6	10.6
<b>GDP</b>	<b>9,668,600</b>	<b>9,889,379</b>	<b>3.3</b>	<b>2.3</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	4 <sup>th</sup> Quarter - 2019 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Change (%)	
	2018 <sup>(b)</sup>	2019	18/17 <sup>(b)</sup>	19/18	2018 <sup>(b)</sup>	2019
Agriculture	193,324	185,458	8.2	-4.1	29.0	-14.5
Industry	613,301	621,663	-3.4	1.4	-42.4	15.4
Services	1,467,911	1,507,963	4.2	2.7	116.8	73.6
Taxes less subsidies on products	408,895	422,745	-0.4	3.4	-3.4	25.5
<b>GDP</b>	<b>2,683,432</b>	<b>2,737,830</b>	<b>1.9</b>	<b>2.0</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

Source: Department of Census and Statistics

(b) Revised



## 2. BUSINESS OUTLOOK SURVEY

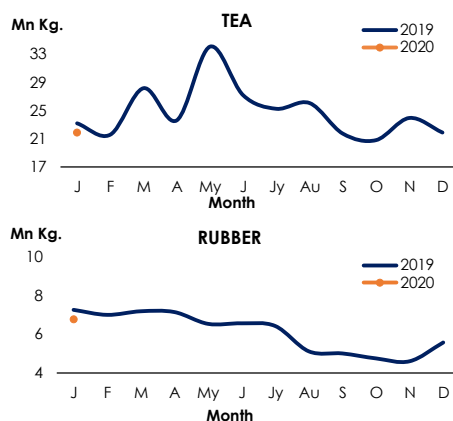
Business Sentiment Index (BSI) <sup>(a)</sup>	2018				2019				2020
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Business Condition (Level)	87	78	66	61	74	63	64	78	-
	(107)	(101)	(101)	(73)	(81)	(72)	(80)	(89)	(103)
Profitability (Q-o-Q)	89	72	-	-	-	-	-	-	-
	(108)	(105)	(106)	-	-	-	-	-	-
Profitability (Y-o-Y)	-	-	69	87	83	75	89	95	-
	-	-	-	(97)	(110)	(103)	(92)	(101)	(115)
Skilled Labour Availability (Y-o-Y)	96	95	93	93	100	99	102	94	-
	(99)	(95)	(96)	(93)	(97)	(104)	(104)	(106)	(97)
Demand (Y-o-Y)	122	111	116	125	120	86	87	101	-
	(137)	(137)	(124)	(120)	(131)	(123)	(121)	(109)	(122)
Sales (Y-o-Y)	119	118	120	127	125	90	94	110	-
	(136)	(143)	(127)	(130)	(127)	(119)	(117)	(120)	(126)
Capacity Utilization (Y-o-Y)	128	116	115	121	120	93	88	102	-
	(126)	(127)	(123)	(126)	(128)	(121)	(115)	(109)	(112)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

### 3. AGRICULTURE

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Tea Production</b>	Mn.Kg.			
January		23.2	21.9	-5.5
<b>Rubber Production</b>	Mn.Kg.			
January		7.3	6.8	-6.4
<b>Coconut Production</b>	Mn.Nuts			
January		244.1	236.7	-3.0
<b>Fish Production</b>	Mn.Kg.			
January		40.1	40.7	1.5
<b>Paddy Production</b>	Mn.Kg.	<b>2017/2018</b>	<b>2018/2019<sup>(a)</sup></b>	
Maha <sup>(b)</sup>		2,396.9	3,072.6	28.2
		<b>2018</b>	<b>2019<sup>(a)</sup></b>	
Yala <sup>(c)</sup>		1,532.9	1,519.5	



(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries & Aquatic Resource

### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	January		Y-o-Y Change
	2019 <sup>(a)</sup>	2020 <sup>(b)</sup>	
Food products	104.1	112.8	8.4
Beverages	105.3	108.4	3.0
Tobacco products	87.3	69.1	-20.8
Textiles	94.8	108.1	13.9
Wearing Apparels	119.4	103.4	-13.5
Leather and related products	102.1	104.3	2.2
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	91.2	105.9	16.2
Paper and paper products	92.6	94.4	1.9
Printing and reproduction of recorded media	123.2	117.0	-5.0
Coke and refined petroleum products	114.9	93.5	-18.6
Chemicals & chemical products	84.8	84.6	-0.3
Basic pharmaceutical products and pharmaceutical preparations	88.7	76.5	-13.8
Rubber & plastic products	119.5	107.5	-10.0
Other non-metallic mineral products	116.7	129.3	10.8
Basic metals	133.6	148.4	11.1
Fabricated metal products (except machinery equipment)	127.8	133.9	4.8
Electrical equipment	78.4	78.3	-0.1
Machinery and Equipment (n.e.c)	98.1	108.1	10.3
Furniture	100.9	97.9	-3.0
Other manufacturing	64.9	69.0	6.3
<b>Overall Index of Industrial for the Manufacturing Sector</b>	<b>108.8</b>	<b>108.1</b>	<b>-0.6</b>

(a) Revised

(b) Provisional



Source: Department of Census and Statistics

## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0	53.6	30.0									

Source: Central Bank of Sri Lanka

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Greater Colombo Housing Approvals Index<sup>(b)</sup></b>	1995 = 100			
Quarter 1		116.1	107.1	-7.8
Quarter 2		98.3	99.3	1.1
<b>Cement</b>		<b>2019</b>	<b>2020<sup>(a)</sup></b>	
Local Production <sup>(c)</sup>	'000 MT			
January		275	202	-26.5
Imports <sup>(d)</sup>	'000 MT			
January		391	378	-3.1
Total	'000 MT			
January		665	581	-12.7

(a) Provisional

Sources: Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Moratuwa and Kaduwela Municipal Councils

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa Urban Councils

(c) Total local production

Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura Pradesheeya Sabhas

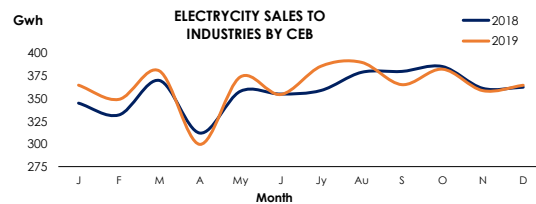
(d) Total cement imports.

Sri Lanka Customs, Tokyo Cement Company Lanka PLC, Tokyo Eastern Cement Co. Ltd, Insee Cement Lanka Ltd

## 7. ENERGY

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Electricity Generation</b>	Gwh			
<b>December</b>		1,268	1,278	0.8
CEB - Hydro		424	575	35.6
Fuel Oil		243	80	-67.1
Coal		296	312	5.2
Wind		-	-	-
Private Sector		305	311	2.1
Non Conventional Renewable Energy		118	154	30.5
<b>January - December</b>		15,254	15,740	3.2
CEB - Hydro		5,149	3,783	-26.5
Fuel Oil		1,886	2,141	13.5
Coal		4,764	5,361	12.5
Wind		1.27	-	-
Private Sector		3,454	4,454	29.0
Non Conventional Renewable Energy		1,714	1,579	-7.8
<b>Electricity Sales to Industries</b>	GWh			
December		363	365	0.6
January - December		4,298	4,392	2.2
		<b>2019</b>	<b>2020<sup>(a)</sup></b>	
<b>Diesel Sales</b>	'000 MT			
January		178	186	4.5
<b>Petrol Sales</b>	'000 MT			
January		117	126	7.2
<b>Furnace Oil Sales</b>	'000 MT			
January		92	91	-1.6
<b>Kerosene Sales</b>	'000 MT			
January		19	18	-5.4
<b>Crude Oil Imports</b>	'000 MT			
January		182	87	-52.3
<b>Other Petroleum Imports</b>	'000 MT			
January		354	336	-5.1

(a) Provisional



Sources: Ceylon Electricity Board  
Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka

## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0	50.2	32.0									

Source: Central Bank of Sri Lanka

## 9. TELECOMMUNICATIONS

Item	Unit	4 <sup>th</sup> Quarter 2018	4 <sup>th</sup> Quarter 2019 <sup>(a)</sup>	Y-o-Y Change
Telephones (Fixed lines)	Number	2,484,616	2,299,767	-7.4
Wireline in service	Number	1,215,967	1,244,549	2.4
Wireless Local Loop Access	Number	1,268,649	1,055,218	-16.8
Cellular Phones	Number	32,528,104	32,884,099	1.1
Public Pay Phones	Number	2,135	476	-77.7
Internet Subscribers <sup>(b)</sup>	Number	10,562,675	13,408,403	26.9
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.5	10.5	-8.5
Telephone Penetration (including Cellular Phones)	per 100 persons	161.6	161.4	-0.1

(a) Provisional

(b) Including Mobile Internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

## 10. TRANSPORT

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
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### New Registration of Motor Vehicles

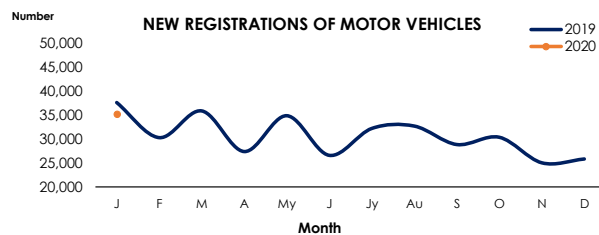
January	Number	37,578	35,195	-6.3
Buses		181	139	-23.2
Motor Cars		4,294	3,753	-12.6
Three Wheelers		1,838	1,687	-8.2
Dual Purpose Vehicles <sup>(b)</sup>		1,302	1,574	20.9
Motor Cycles		28,375	26,903	-5.2
Goods Transport Vehicles <sup>(c)</sup>		786	410	-47.8
Land Vehicles <sup>(d)</sup>		802	608	-24.2
Other <sup>(e)</sup>		-	121	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



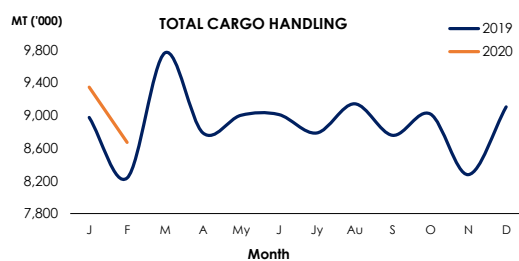
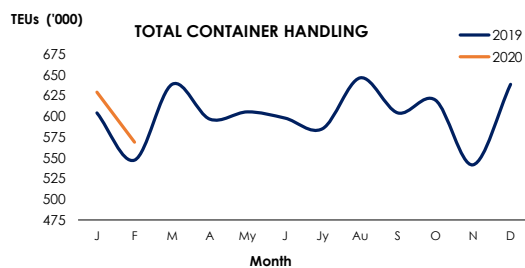
## 11. PORT SERVICES

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Ship Traffic</b>				
	Number			
February		373	401	7.5
January - February		778	817	5.0
<b>Container Handling</b>				
<b>Domestic</b>				
	TEUs			
February		94,820	101,265	6.8
January - February		200,742	216,747	8.0
<b>Transshipment</b>				
	TEUs			
February		443,187	457,738	3.3
January - February		928,509	958,296	3.2
<b>Re-stowing</b>				
	TEUs			
February		9,486	10,105	6.5
January - February		22,607	23,454	3.7
<b>Total Container Handling</b>				
	TEUs			
February		547,493	569,108	3.9
January - February		1,151,858	1,198,497	4.0
<b>Cargo Handling</b>				
<b>Cargo Discharged</b>				
	MT			
February		4,793,825	5,046,293	5.3
January - February		10,030,010	10,375,283	3.4
<b>Cargo Loaded</b>				
	MT			
February		3,442,934	3,624,512	5.3
January - February		7,182,451	7,641,013	6.4
<b>Total Cargo Handling</b>				
	MT			
February		8,236,759	8,670,805	5.3
January - February		17,212,461	18,016,296	4.7

(a) Provisional

Source: Sri Lanka Ports Authority

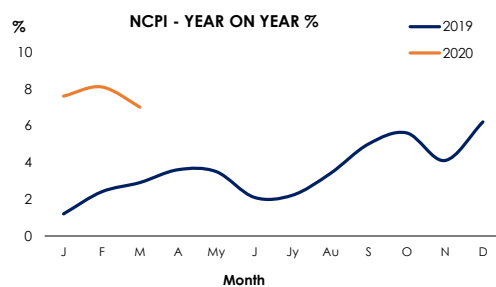
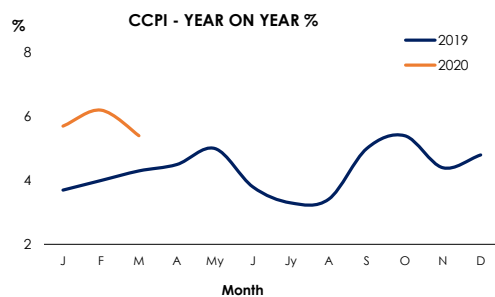
TEUs = Twenty-foot Equivalent Container Units.



## 12. PRICE INDICES

Item	Base Period	2019	2020	Y-o-Y Change
<b>National Consumer Price Index (NCPI) - March</b>				
	2013=100			
Headline		126.4	135.2	7.0
Core		131.8	136.0	3.2
<b>Colombo Consumers Price Index (CCPI) - March</b>				
	2013=100			
Headline		126.6	133.4	5.4
Core		133.0	136.9	2.9

Source: Department of Census and Statistics





### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2019 March	2020 March	Y-o-Y Change
<b>Rice</b>				
	Rs/Kg			
Samba		104.58	98.00	-6.3
Parboiled Rice		80.00	98.00	22.5
Raw Rice (Red)		75.00	95.00	26.7
<b>Other Food Items</b>				
	Rs/Kg			
Dried Chillies(Imported)		329.47	440.00	33.5
Red Onions (Local)		119.47	295.67	147.5
Red Onions (Imported)		135.79	288.21	112.3
Big Onions (Local)		n.a.	n.a.	-
Big Onions (Imported)		72.89	154.50	111.9
Dhal (Mysore)		129.74	116.33	-10.3
Potatoes (Local )		140.00	141.75	1.3
Eggs (Each)		17.49	18.70	6.9
Sugar - White		100.00	105.00	5.0

n.a. - not available

Source: Central Bank of Sri Lanka

### 14. UNEMPLOYMENT

Item	Unit	2018 <sup>(a)</sup>	2019 <sup>(a)(b)</sup>
Labour Force Participation Rate	Percentage	51.8	52.3
Unemployment Rate		4.4	4.8
<b>Employment by Economic Activity <sup>(c)</sup> (as a % of Total Employment)</b>			
Agriculture		25.5	25.3
Industry		27.9	27.6
Services		46.6	47.1



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

### 15. WAGE INDICES

Item	Unit	March	
		2019	2020 <sup>(a)</sup>
<b>Public Sector Employees</b>			
	2012 = 100		
Nominal Wage Rate Index		162.2	178.5
Real Wage Rate Index <sup>(b)</sup>		127.9	131.7
		<b>2019 February</b>	<b>2020 February <sup>(a)</sup></b>
<b>Informal Private Sector Employees</b>			
	2012 = 100		
Nominal Wage Rate Index		178.3	180.5
Real Wage Rate Index <sup>(b)</sup>		140.3	131.3
<b>Agriculture</b>			
Nominal Wage Rate Index		185.5	191.5
Real Wage Rate Index <sup>(b)</sup>		146.0	139.4
<b>Industry</b>			
Nominal Wage Rate Index		181.3	180.8
Real Wage Rate Index <sup>(b)</sup>		142.7	131.6
<b>Services</b>			
Nominal Wage Rate Index		172.2	175.4
Real Wage Rate Index <sup>(b)</sup>		135.5	127.6

(a) Provisional.

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

## 16. GOVERNMENT FINANCE

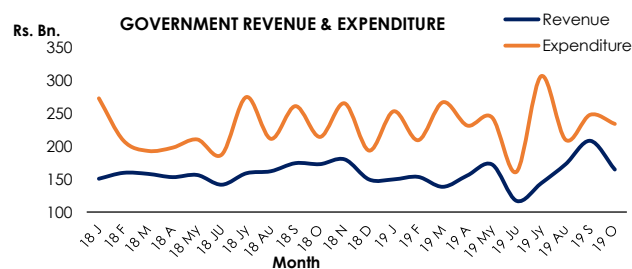
Item	Unit	2018 Jan-Oct	2019 Jan-Oct <sup>(a)</sup>	Change(%)
<b>Total revenue and Grants <sup>(b)</sup></b>	Rs. Mn.	1,596,858	1,580,157	-1.0
<b>Total revenue <sup>(b)</sup></b>	Rs. Mn.	1,589,898	1,576,457	-0.8
Tax revenue		1,426,867	1,450,021	1.6
Non tax revenue		163,031	126,436	-22.4
<b>Grants <sup>(b)</sup></b>	Rs. Mn.	6,960	3,701	-46.8
<b>Recurrent expenditure <sup>(b)</sup></b>	Rs. Mn.	1,750,486	1,911,413	9.2
<b>Capital expenditure and net lending <sup>(b)</sup></b>	Rs. Mn.	483,479	498,084	3.0
<b>Financing <sup>(b)</sup></b>	Rs. Mn.	637,107	829,339	30.2
Domestic financing		386,950	598,971	54.8
Treasury bills		80,165	123,339	53.9
Treasury bonds		261,840	382,071	45.9
Other		44,945	93,560	108.2
Foreign financing		250,157	230,368	-7.9

		2018 End Dec	2019 End Oct <sup>(a)</sup>	Change(%)
<b>Total outstanding government debt</b>	Rs. Mn.	11,977,539	12,893,890	7.7
<b>Total domestic debt</b>	Rs. Mn.	6,017,992	6,500,658	8.0
By Maturity				
Short term		1,134,553	1,238,397	9.2
o/w Treasury bills		746,887	876,409	17.3
Central bank advances		198,633	237,816	19.7
Medium & Long term		4,883,439	5,262,261	7.8
o/w Treasury bonds		4,140,661	4,509,863	8.9
Rupee loans		24,088	24,088	-
Sri Lanka Development Bonds		614,219	560,125	-8.8
By Institution				
Non - Bank		3,702,671	3,823,986	3.3
Bank		2,315,320	2,676,672	15.6
<b>Total foreign debt</b>	Rs.Mn	5,959,547	6,393,232	7.3
Concessional		2,705,836	2,751,038	1.7
Multilateral		1,392,857	1,359,829	-2.4
o/w IDA		529,881	467,727	-11.7
ADB		763,156	784,452	2.8
Bilateral		1,312,979	1,391,209	6.0
o/w Japan		572,743	573,578	0.1
Non Concessional		3,253,711	3,642,194	11.9

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification



## 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End February <sup>(a)</sup>	Change (End February)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2019		830,793.26	806,114.64	-24,678.62	-3.0
2020		865,466.99	866,198.64	731.65	0.1
Currency Held by the Public					
2019		473,066.13	465,890.76	-7,175.36	-1.5
2020		494,207.86	504,758.66	10,550.80	2.1
Demand Deposits Held by the Public					
2019		357,727.13	340,223.87	-17,503.26	-4.9
2020		371,259.13	361,439.98	-9,819.15	-2.6
<b>Broad Money Supply (M<sub>2</sub>) <sup>(1)</sup></b>	Rs. Mn.				
2019		6,427,329.58	6,470,529.05	43,199.46	0.7
2020		6,912,709.91	7,081,610.69	168,900.78	2.4
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2019		5,596,536.33	5,664,414.41	67,878.08	1.2
2020		6,047,242.92	6,215,412.05	168,169.13	2.8
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(2)</sup></b>					
2019		548,448.09	485,903.67	-62,544.42	-11.4
2020		413,592.83	468,825.11	55,232.27	13.4
<b>Domestic Credit</b>					
2019		7,684,402.67	7,815,533.38 <sup>(b)</sup>	131,130.71	1.7
2020		8,199,017.41	8,323,594.08	124,576.67	1.5
To Government (Net)		2,341,448.85	2,432,431.76	90,982.91	3.9
To Public Corporations		481,222.22	491,251.53	10,029.31	2.1
To Co-operatives		2,807.30	3,597.14	789.84	28.1
To Other Private Sector		5,373,539.03	5,396,313.65	22,774.61	0.4
<b>Other Items (Net) <sup>(3)</sup></b>					
2019		-1,805,521.18	-1,830,908.00 <sup>(b)</sup>	-25,386.82	-1.4
2020		-1,699,900.33	-1,710,808.49	-10,908.17	-0.6
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(3)</sup></b>	Rs.Mn.				
2019		7,128,296.69	7,188,598.01	60,301.32	0.8
2020		7,624,120.67	7,793,001.29	168,880.62	2.2
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2019		6,297,503.43	6,382,483.37	84,979.94	1.3
2020		6,758,653.68	6,926,802.65	168,148.98	2.5
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets <sup>(3)</sup></b>					
2019		-67,007.05	-95,715.67 <sup>(b)</sup>	-28,708.62	-42.8
2020		128,255.88	126,118.73	-2,137.15	-1.7
<b>Domestic Credit</b>					
2019		8,833,442.45	8,944,924.80 <sup>(b)</sup>	111,482.35	1.3
2020		9,383,185.05	9,585,204.17	202,019.12	2.2
To Government (Net)		2,767,103.36	2,928,930.05	161,826.70	5.8
To Public Corporations		817,953.31	832,603.29	14,649.98	1.8
To Co-operatives		2,807.30	3,597.14	789.84	28.1
To Other Private Sector		5,795,321.08	5,820,073.68	24,752.60	0.4
<b>Other Items (Net) <sup>(3)</sup></b>					
2019		-1,638,138.71	-1,660,611.12 <sup>(b)</sup>	-22,472.41	-1.4
2020		-1,887,320.26	-1,918,321.61	-31,001.34	-1.6
<b>Reserve Money</b>	Rs. Mn.				
2019		961,096.31	963,038.47	1,942.15	0.2
2020		932,604.46	963,282.84	30,678.38	3.3
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2019		0.86	0.84		
2020		0.93	0.90		
<b>M<sub>2</sub> Multiplier</b>					
2019		6.69	6.72		
2020		7.41	7.35		
<b>M<sub>2b</sub> Multiplier</b>					
2019		7.42	7.46		
2020		8.18	8.09		

(1) M<sub>2</sub> = M<sub>1</sub> + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(b) Revised

(Monetary Aggregates & Underlying Factors Contd ...)

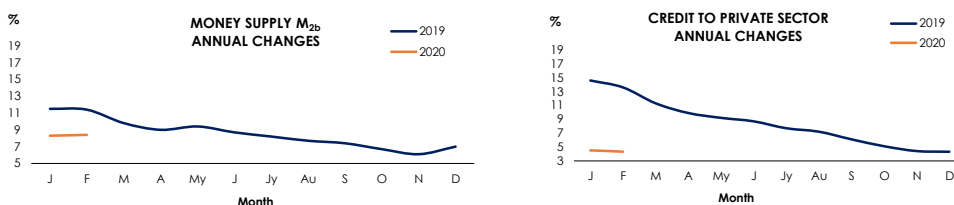
Item	Unit	Beginning January	End January <sup>(a)</sup>	Change (End January)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>) <sup>(4)</sup></b>	Rs.Mn.				
2019		8,729,588.03	8,741,249.86	11,661.83	0.1
2020		9,444,524.88 <sup>(b)</sup>	9,572,899.10	128,374.22	1.4
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2019		7,969,801.30	8,004,979.25	35,177.95	0.4
2020		8,644,200.68 <sup>(b)</sup>	8,775,241.00	131,040.32	1.5
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2019		-133,664.68	-187,021.84 <sup>(b)</sup>	-53,357.17	-39.9
2020		116,315.08 <sup>(b)</sup>	103,804.65	-12,510.43	-10.8
<b>Domestic Credit</b>					
2019		11,356,540.59	11,425,056.34 <sup>(b)</sup>	68,515.75	0.6
2020		12,066,601.03 <sup>(b)</sup>	12,213,642.03	147,041.00	1.2
To Government (Net)		3,454,127.40 <sup>(b)</sup>	3,585,681.87	131,554.47	3.8
To Public Corporations		817,953.31 <sup>(b)</sup>	819,982.51	2,029.20	0.2
To Private Sector		7,794,520.32 <sup>(b)</sup>	7,807,977.65	13,457.33	0.2
<b>Other Items (Net)</b>					
2019		-2,493,287.88	-2,496,784.63 <sup>(b)</sup>	-3,496.76	-0.1
2020		-2,738,391.23 <sup>(b)</sup>	-2,744,547.57	-6,156.35	-0.2
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2019		9.08	9.21		
2020		10.13 <sup>(b)</sup>	10.23		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Provisional

(b) Revised



18. BANKING

Item	Unit	End February		Change (End February)	
		2019	2020 <sup>(a)</sup>	Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	5,702,713.61	6,071,159.46	368,445.85	6.5
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	493,419.38	619,365.67	125,946.28	25.5
Other Govt. Securities <sup>(2)</sup>		1,108,855.53	1,308,914.98	200,059.46	18.0
Other Investments		113,233.56	99,219.10	-14,014.46	-12.4
<b>Total Deposits</b>	Rs. Mn.	6,934,049.20	7,494,315.36	560,266.16	8.1
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	117,422.02	120,079.75	2,657.73	2.3
<b>Call Market Borrowings-Last week of February</b>	Rs. Mn.	75.43	100.41	24.98	33.1
<b>Offshore Banking Units (OBUs)</b>					
		<b>2019</b>	<b>2020</b>		
		<b>End February</b>	<b>End February <sup>(a)</sup></b>		
<b>OBUs</b>	Number	25	26		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,855,778.21	1,754,565.65	-101,212.56	-5.5
<b>Assets</b>					
Loans & Advances - Residents		1,519,489.65 <sup>(b)</sup>	1,348,718.73	-170,770.92	-11.2
Loans & Advances - Non-Residents		295,585.49 <sup>(b)</sup>	379,336.23	83,750.73	28.3
Other Assets		40,703.07	26,510.70	-14,192.37	-34.9
<b>Liabilities</b>					
Deposits & Borrowings - Residents		881,430.40	692,651.22	-188,779.17	-21.4
Deposits & Borrowings - Non-Residents		771,445.64	825,439.07	53,993.43	7.0
Other Liabilities		202,902.17	236,475.36	33,573.18	16.5
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	817,104.74	1,008,689.92	191,585.18	23.4

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

(b) Revised

## 19. INTEREST RATES

Item	Unit	March		Y-o-Y Absolute Change (Basis Points)
		2019	2020	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>				
91-Day	Per cent	9.39	7.00	-239
182-Day		9.67	7.25	-242
364-Day		10.40	7.50	-290
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		-	-	-
3-Year		-	9.33	-
4-Year		-	9.81	-
5-Year		11.04	-	-
6-Year		-	-	-
10-Year		11.35	-	-
<b>AWDR <sup>(2)</sup></b>	Per cent	8.98	7.90	-108
<b>AWFDR <sup>(3)</sup></b>	Per cent	11.11	9.65	-146
		<b>2019 February</b>	<b>2020 February</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	11.13	8.55	-258
<b>AWNFR <sup>(5)</sup></b>	Per cent	11.45	8.82	-263
		<b>2019 March</b>	<b>2020 March</b>	
<b>AWPR <sup>(6)</sup> (Last Week )</b>	Per cent	12.23	9.24	-299
<b>Call Money Rates</b>	Per cent	8.45-8.57	6.75-6.75	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	8.00	6.25	-175
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	9.00	7.25	-175
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR) <sup>(9)</sup></b>				
1 Day	Per cent	8.59	6.75	-184
7 Day	Per cent	9.30	6.85	-245
1 Month	Per cent	10.24	7.05	-319
3 Month	Per cent	11.00	7.63	-337
6 Month	Per cent	11.50	8.33	-317
12 Month	Per cent	11.96	9.13	-283
		<b>2019 February</b>	<b>2020 February</b>	
<b>AWLR <sup>(10)</sup></b>	Per cent	14.48	13.36	-112
<b>AWNLR <sup>(11)</sup></b>		14.69	12.54	-215
		<b>2019 February</b>	<b>2020 February</b>	
<b>Saving Rates</b>				
Commercial Banks		0.20-8.50	0.25-8.25	
National Savings Bank		4.00	4.00	
<b>Fixed Deposit Rates</b>				
Commercial Banks (12 Months)		4.00-15.00	3.50-15.00	
National Savings Bank (12 Months )		10.50	8.75	
		<b>2019 February</b>	<b>2020 February</b>	
<b>Long Term Lending Rates</b>				
SMIB		10.50-20.00	9.50-18.00	
NSB		3.46-17.00	12.00-14.50	
NHDA		5.00-6.00	5.00-6.00 <sup>(a)</sup>	

Sources: Central Bank of Sri Lanka

Respective Financial Institutions

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.

(5) AWNFR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.

(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

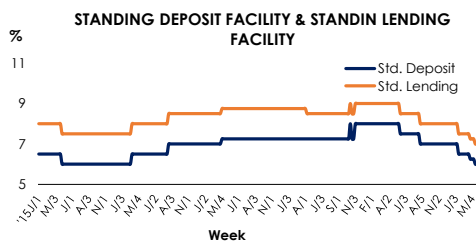
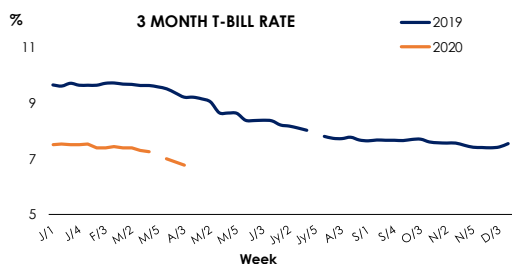
(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(9) As at last working day of the month

(10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(11) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.

(a) As at December 2019



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2018	2019	2020
		End December	End December	End January <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,648,884</b>	<b>1,829,927</b>	<b>1,838,877</b>
Local (accepted only locally)		20,638	18,538	29,935
Global (accepted globally)		1,628,246	1,811,389	1,808,942
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>107,814.41</b>	<b>121,489.28</b>	<b>121,832.07</b>
Local (accepted only locally)		25,836.00	31,386.04	31,777.73
Global (accepted globally)		81,978.40	90,103.24	90,054.35

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2019	2019	2020
		2019	End January	End February <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues		4,247.90	5,922.22	6,778.65
Outstanding (at the end of the period)		2,087.68	2,581.51	2,788.23

(a) Provisional

Source: Central Bank of Sri Lanka

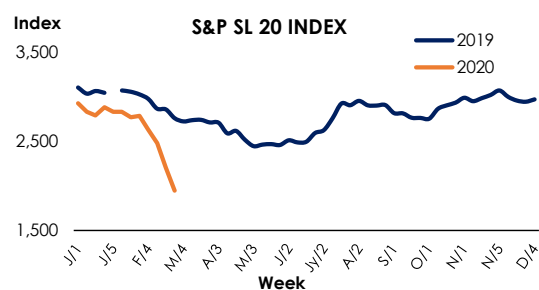
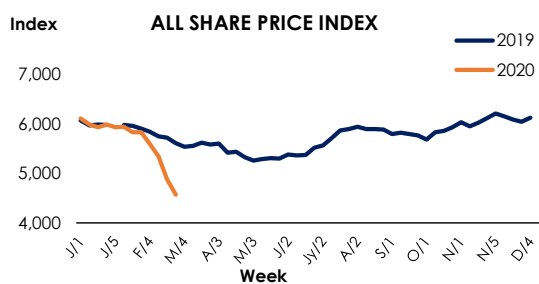
(b) Based on the information provided by LCBs and LSBs

## 22. SHARE MARKET

Item	Unit	March		Y-o-Y Change
		2019	2020	
<b>All Share Price Index (ASPI)</b>	1985=100	5,557.24	4,571.63	-17.7
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	2,738.95	1,947.42	-28.9
<b>Market Capitalisation</b>	Rs. Bn.	2,605.90	2,128.27	-18.3
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	5,439.39	1,473.02	-72.9
Sales		6,626.84	2,630.03	-60.3
Net Purchases		-1,187.45	-1,157.00	2.6

(a) Total for the month

Source: Colombo Stock Exchange



### 23. EXTERNAL TRADE

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Exports</b>	Rs. Mn.			
January		189,075	182,290	-3.6
<b>Imports</b>				
January		301,505	314,795	4.4
<b>Trade Balance</b>				
January		-112,430	-132,505	
<b>Exports</b>	US \$ Mn.			
January		1,038	1,005	-3.2
<b>Imports</b>				
January		1,655	1,735	4.8
<b>Trade Balance</b>				
January		-617	-730	

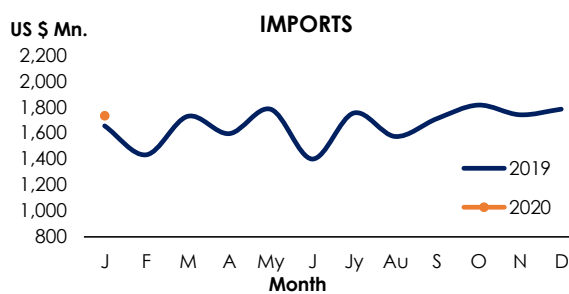
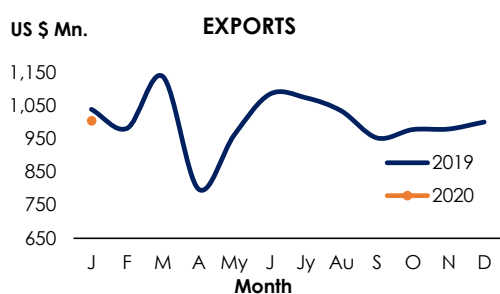
(a) Provisional

### TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	January	
	2019	2020 <sup>(b)</sup>
<b>Total Exports</b>		
Value	144.5	139.9
Quantity	146.2	150.5
Unit Value	98.8	92.9
<b>Total Imports</b>		
Value	148.2	155.3
Quantity	161.3	173.1
Unit Value	91.9	89.7
<b>Terms of Trade</b>	<b>107.6</b>	<b>103.6</b>

(a) In US\$ Terms

(b) Provisional



## EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
<b>January</b>		<b>54,730</b>	<b>67,439</b>	<b>23.2</b>
<b>Food and Beverages</b>				
January		20,245	26,766	32.2
<b>Vegetables</b>				
January		4,479	6,511	45.4
<b>Sugar</b>				
January		2,713	3,613	33.2
<b>Dairy Products</b>				
January		3,256	6,584	102.2
<b>Other Food and Beverages</b>				
January		9,798	10,057	2.6
<b>Non-food Consumer Goods</b>				
<b>January</b>		<b>34,485</b>	<b>40,674</b>	<b>17.9</b>
<b>Vehicles</b>				
January		9,021	11,488	27.3
<b>Medical and Pharmaceuticals</b>				
January		7,522	8,858	17.7
<b>Other Non Food Consumables</b>				
January		17,941	20,328	13.3
<b>Intermediate Goods - Total</b>				
<b>January</b>		<b>174,133</b>	<b>169,519</b>	<b>-2.6</b>
<b>Fuel</b>				
January		59,918	52,943	-11.6
<b>Textile and Textile Articles</b>				
January		47,800	54,562	14.1
<b>Diamonds, Precious Stones and Metals</b>				
January		3,016	2,523	-16.3
<b>Wheat</b>				
January		1,935	440	-77.3
<b>Other Intermediate Goods</b>				
January		61,465	59,051	-3.9
<b>Investment Goods - Total</b>				
<b>January</b>		<b>72,582</b>	<b>77,679</b>	<b>7.0</b>
<b>Machinery and Equipment</b>				
January		42,105	46,923	11.4
<b>Other Investment Goods</b>				
January		30,476	30,756	0.9
<b>Total Imports <sup>(b)</sup></b>				
<b>January</b>		<b>301,505</b>	<b>314,795</b>	<b>4.4</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.



( External Trade Contd...)

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
<b>January</b>		<b>300.5</b>	<b>371.8</b>	<b>23.7</b>
<b>Food and Beverages</b>				
January		111.2	147.5	32.7
<b>Vegetables</b>				
January		24.6	35.9	46.0
<b>Sugar</b>				
January		14.9	19.9	33.7
<b>Dairy Products</b>				
January		17.9	36.3	103.0
<b>Other Food and Beverages</b>				
January		53.8	55.4	3.1
<b>Non-food Consumer Goods</b>				
<b>January</b>		<b>189.3</b>	<b>224.2</b>	<b>18.4</b>
<b>Vehicles</b>				
January		49.5	63.3	27.8
<b>Medical and Pharmaceuticals</b>				
January		41.3	48.8	18.2
<b>Other Non Food Consumables</b>				
January		98.5	112.1	13.8
<b>Intermediate Goods - Total</b>				
<b>January</b>		<b>956.1</b>	<b>934.5</b>	<b>-2.3</b>
<b>Fuel</b>				
January		329.0	291.9	-11.3
<b>Textile and Textile Articles</b>				
January		262.5	300.8	14.6
<b>Diamonds &amp; Precious Semi Stones</b>				
January		16.6	13.9	-16.0
<b>Wheat</b>				
January		10.6	2.4	-77.2
<b>Other Intermediate Goods</b>				
January		337.5	325.5	-3.5
<b>Investment Goods - Total</b>				
<b>January</b>		<b>398.5</b>	<b>428.2</b>	<b>7.5</b>
<b>Machinery and Equipment</b>				
January		231.2	258.7	11.9
<b>Other Investment Goods</b>				
January		167.3	169.5	1.3
<b>Total Imports <sup>(b)</sup></b>				
<b>January</b>		<b>1,655.5</b>	<b>1,735.3</b>	<b>4.8</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

## EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
January		20,174	18,092	-10.3
<b>Rubber</b>				
January		509	491	-3.7
<b>Coconut</b>				
January		4,683	4,454	-4.9
<b>Spices</b>				
January		5,070	3,534	-30.3
<b>Minor Agricultural Products</b>				
January		1,527	2,602	70.4
<b>Textile and Garments</b>				
January		86,676	85,992	-0.8
<b>Gems Diamonds and Jewellery</b>				
January		4,398	4,484	1.9
<b>Rubber Products</b>				
January		14,689	12,731	-13.3
<b>Petroleum Products</b>				
January		6,827	15,020	120.0
<b>Mineral Exports</b>				
January		437	368	-15.7
<b>Total Exports <sup>(b)</sup></b>				
<b>January</b>		<b>189,075</b>	<b>182,290</b>	<b>-3.6</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
January		110.8	99.7	-10.0
<b>Rubber</b>				
January		2.8	2.7	-3.3
<b>Coconut</b>				
January		25.7	24.6	-4.5
<b>Spices</b>				
January		27.8	19.5	-30.0
<b>Minor Agricultural Products</b>				
January		8.4	14.3	71.1
<b>Textile and Garments</b>				
January		475.9	474.0	-0.4
<b>Gems Diamonds and Jewellery</b>				
January		24.1	24.7	2.3
<b>Rubber Products</b>				
January		80.7	70.2	-13.0
<b>Petroleum Products</b>				
January		37.5	82.8	120.9
<b>Mineral Exports</b>				
January		2.4	2.0	-15.4
<b>Total Exports <sup>(b)</sup></b>				
<b>January</b>		<b>1,038.1</b>	<b>1,004.9</b>	<b>-3.2</b>

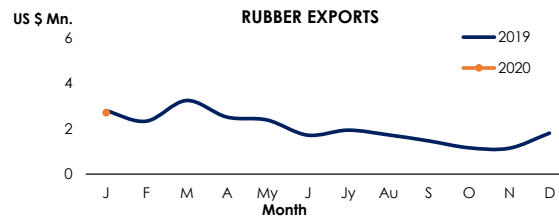
(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

**EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)**

Item	Unit	January		Y-o-Y Change
		2019	2020 <sup>(a)</sup>	
<b>Export Volume</b>				
Tea	Mn. Kg.	23.67	22.09	-6.7
Rubber	Mn. Kg.	1.56	1.36	-12.8
Coconut (Kernel Products)	Mn. Nuts	46.38	44.71	-3.6
<b>Export Prices</b>				
Tea	Rs./ Kg.	852.14	818.86	-3.9
	US \$/ Kg.	4.68	4.51	-3.5
Rubber	Rs./ Kg.	326.41	360.62	10.5
	US \$/ Kg.	1.79	1.99	10.9
Coconut	Rs./ Nut	47.36	46.34	-2.2
	US \$/ Nut	0.26	0.26	-1.8
<b>Average Gross Price</b>				
Tea	Rs./ Kg.	585.51	589.83	0.7
Rubber	Rs./ Kg.	252.75	326.46	29.2
Coconut	Rs./ Nut	29.80	45.68	53.3
<b>Quantity Sold</b>				
Tea	Mn. Kg.	29.48	24.82	-15.8
<b>Import Volumes</b>				
Rice	MT '000	3.86	3.65	-5.6
Wheat & Maize	MT '000	49.51	34.45	-30.4
Sugar	MT '000	42.03	55.37	31.7
Crude Oil	Barrels '000	1,398.11	665.86	-52.4
<b>Import Prices (Average)</b>				
Rice	Rs./MT	110,145.80	107,402.83	-2.5
	US\$/MT	604.77	592.07	-2.1
Wheat and Maize	Rs./MT	53,220.16	46,846.09	-12.0
	US\$/MT	292.21	258.24	-11.6
Sugar	Rs./MT	64,538.73	65,260.06	1.1
	US\$/MT	354.36	359.75	1.5
Crude Oil	Rs./Barrel	11,436.91	12,777.35	11.7
	US\$/Barrel	62.80	70.44	12.2

(a) Provisional



**24. TOURISM**

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
	Number			
March		244,328	71,370	-70.8
January - March		740,600	507,311	-31.5
<b>Earnings from Tourism</b>				
	US\$ Mn.			
March		461 <sup>(b)</sup>	135 <sup>(c)</sup>	-70.8
January - March		1,396 <sup>(b)</sup>	956 <sup>(c)</sup>	-31.5
	Rs. Mn.			
March		82,168 <sup>(b)</sup>	24,893 <sup>(c)</sup>	-69.7
January - March		250,912 <sup>(b)</sup>	174,007 <sup>(c)</sup>	-30.7
<b>Workers' Remittances (Inflows)</b>				
	US\$ Mn.			
February		500	527	5.4
January - February		1,046	1,108	6.0

Sources: Central Bank of Sri Lanka

Sri Lanka Tourism Development Authority

(a) Provisional

(b) Revised based on survey results of SLTDA on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results for 2020 on average stay period and average spending per day estimates.

## 25. INTERNATIONAL FINANCE

Item	Unit	2018 December	2019 December	2020 January	2020 February
<b>External Assets</b> <sup>(a) (b) (c)</sup>					
Gross Official Reserves (GOR)	US\$ Mn.	6,919	7,642	7,513	7,938
	Rs. Mn.	1,264,445	1,388,108	1,364,192	1,443,224
Reserve Adequacy of GOR	Months of Imports $\bar{L}$	3.7	4.6	4.5	4.5
Total Reserves (TR)	US\$ Mn.	9,583	10,402	10,389	n.a.
	Rs. Mn.	1,751,224	1,889,327	1,886,442	n.a.
Reserve Adequacy of TR	Months of Imports $\bar{L}$	5.2	6.3	6.2	n.a.
<b>Exchange Rates (Period Avg.)</b>					
		<b>March 2019</b>		<b>March 2020</b>	
	Rs./USD	178.43		185.06	
	Rs./GBP	235.15		228.46	
	Rs./INR	2.57		2.48	
	Rs./JPY	1.61		1.72	
	Rs./EUR	201.68		204.68	
	Rs./SDR	248.23		253.59	
<b>Forward Exchange Rates</b> <sup>(d)</sup>					
	Rs. / USD	<b>March 2020</b>			
One month		189.87			
Three months		190.71			
Six months		188.00			

### Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	February 2019	February 2020
NEER (2017 = 100) <sup>(e)</sup>	87.41	87.62
REER (2017 = 100) <sup>(f)</sup>	89.10	91.95

*Source: Central Bank of Sri Lanka*

(a) External Assets data for the month of February 2020 are provisional.

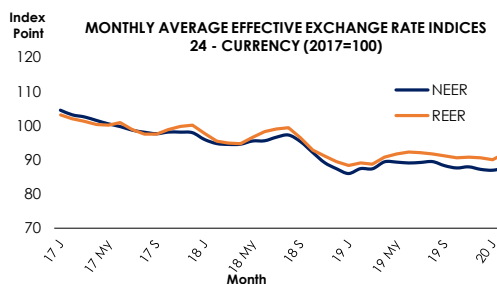
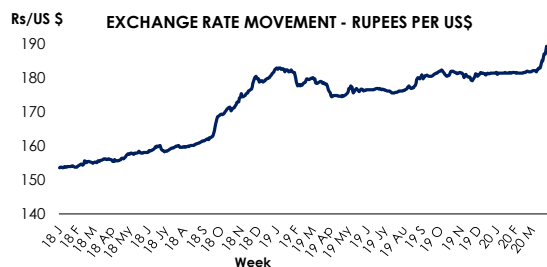
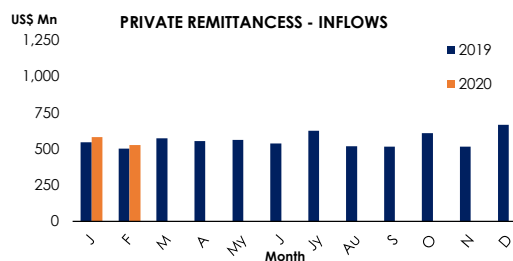
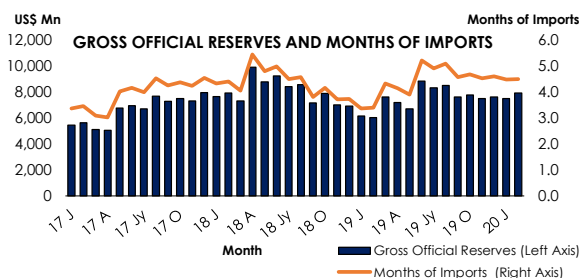
(b) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(c) Including ACU receipts.

(d) Average for the last five working days of the month of March based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2018			2019			2017 <sup>(b)</sup>			2018 <sup>(c)</sup>		
	1st Nine Months <sup>(b)</sup>			1st Nine Months <sup>(c)</sup>			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
<b>Goods and services</b>	<b>15,245</b>	<b>20,351</b>	<b>-5,106</b>	<b>14,746</b>	<b>18,115</b>	<b>-3,369</b>	<b>19,084</b>	<b>25,401</b>	<b>-6,317</b>	<b>20,264</b>	<b>26,841</b>	<b>-6,577</b>
<b>Goods <sup>(d)</sup></b>	<b>8,898</b>	<b>16,851</b>	<b>-7,953</b>	<b>8,983</b>	<b>14,596</b>	<b>-5,613</b>	<b>11,360</b>	<b>20,980</b>	<b>-9,619</b>	<b>11,890</b>	<b>22,233</b>	<b>-10,343</b>
General merchandise	8,898	16,413	-7,515	8,983	14,594	-5,611	11,360	20,330	-8,970	11,890	21,794	-9,904
Non-monetary gold		438	-438		2	-2		650	-650		439	-439
<b>Services</b>	<b>6,347</b>	<b>3,500</b>	<b>2,847</b>	<b>5,762</b>	<b>3,519</b>	<b>2,244</b>	<b>7,724</b>	<b>4,421</b>	<b>3,302</b>	<b>8,374</b>	<b>4,608</b>	<b>3,766</b>
Transport	1,927	1,308	619	1,893	1,321	572	2,340	1,688	652	2,486	1,737	750
Sea Transport	908	620	288	939	634	304	1,064	790	274	1,134	819	315
Freight	908	620	288	939	634	304	1,064	790	274	1,134	819	315
Air transport	1,020	688	332	954	687	268	1,277	898	379	1,353	918	435
Passenger	919	619	300	850	616	234	1,158	810	348	1,227	827	400
Freight	101	69	32	104	70	34	118	88	30	126	91	35
Travel <sup>(e)</sup>	3,251	1,275	1,976	2,583	1,239	1,345	3,925	1,599	2,326	4,381	1,660	2,721
Construction	55	24	31	57	24	33	69	32	37	65	33	32
Insurance and pension services	98	75	23	112	82	30	123	94	29	130	97	33
Financial services	201	337	-136	206	328	-122	263	415	-152	242	447	-205
Telecommunication, computer and information services	756	364	392	846	371	475	926	455	471	995	484	511
Telecommunications services	110	83	27	120	86	34	140	110	30	147	112	35
Computer services	646	281	365	726	285	440	786	345	440	848	372	475
Other business services	34	56	-23	34	55	-20	44	69	-25	40	75	-34
Government goods and services n.i.e	25	61	-36	31	99	-68	34	69	-35	35	75	-41
<b>Primary Income</b>	<b>195</b>	<b>1,727</b>	<b>-1,532</b>	<b>194</b>	<b>1,841</b>	<b>-1,647</b>	<b>173</b>	<b>2,492</b>	<b>-2,319</b>	<b>262</b>	<b>2,661</b>	<b>-2,399</b>
Compensation of employees	21	76	-55	25	82	-57	26	96	-70	28	102	-74
Investment Income	174	1,650	-1,477	169	1,760	-1,590	147	2,395	-2,249	234	2,560	-2,325
Direct Investment	17	338	-321	18	469	-451	27	915	-888	23	790	-767
Dividends	10	197	-187	10	281	-270	14	414	-400	13	565	-552
Re-invested earnings	7	141	-134	8	188	-181	13	500	-487	10	225	-215
Portfolio Investment		756	-756		748	-748		954	-954		1,059	-1,059
Equity		68	-68		28	-28		82	-82		92	-92
Interest		688	-688		720	-720		873	-873		967	-967
short-term		3.8	-3.8		5.8	-5.8		6.4	-6.4		4.4	-4.4
long-term		684	-684		714	-714		866	-866		963	-963
Other Investment	64	557	-493	77	543	-466	55	526	-471	88	711	-623
Reserve assets	93		93	74		74	64		64	123		123
<b>Secondary Income</b>	<b>5,284</b>	<b>644</b>	<b>4,640</b>	<b>4,939</b>	<b>660</b>	<b>4,279</b>	<b>7,175</b>	<b>848</b>	<b>6,327</b>	<b>7,023</b>	<b>860</b>	<b>6,163</b>
General Governemnt <sup>(f)</sup>	7		7	8.6		8.6	11		11	8		8
Personal transfers	5,277	644	4,632	4,930	660	4,270	7,164	848	6,316	7,015	860	6,155
of which, worker's remittances	5,277			4,930			7,164			7,015		
<b>Current Account</b>	<b>20,724</b>	<b>22,722</b>	<b>-1,999</b>	<b>19,878</b>	<b>20,616</b>	<b>-737</b>	<b>26,432</b>	<b>28,741</b>	<b>-2,309</b>	<b>27,549</b>	<b>30,363</b>	<b>-2,814</b>
<b>Capital Account</b>	<b>34</b>	<b>20</b>	<b>14</b>	<b>44</b>	<b>21</b>	<b>23</b>	<b>40</b>	<b>29</b>	<b>11</b>	<b>42</b>	<b>27</b>	<b>14</b>
Capital Transfers	34	20	14	44	21	23	40	29	11	42	27	14
General Governemnt <sup>(g)</sup>	14		14	16.0		16.0	20		20	14		14
Private Capital Transfers	21	20	1	28	21	7	20	29	-9	28	27	0.3
<b>Current Account + Capital Account</b>	<b>20,758</b>	<b>22,742</b>	<b>-1,984</b>	<b>19,922</b>	<b>20,636</b>	<b>-714</b>	<b>26,472</b>	<b>28,770</b>	<b>-2,298</b>	<b>27,590</b>	<b>30,390</b>	<b>-2,799</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

Source: Central Bank of Sri Lanka

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2018		2019		2017 <sup>(b)</sup>		2018 <sup>(c)</sup>	
	1st Nine Months <sup>(b)</sup>		1st Nine Months <sup>(c)</sup>		Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>2,164</b>	<b>-542</b>	<b>2,364</b>	<b>540</b>	<b>5,061</b>	<b>2,938</b>	<b>2,737</b>	<b>-591</b>
<b>Direct Investments</b>	<b>1,258</b>	<b>51</b>	<b>502</b>	<b>53</b>	<b>1,373</b>	<b>72</b>	<b>1,611</b>	<b>68</b>
Equity and investment fund shares	120	44	242	45	532	68	463	58
Equity other than reinvestment of earnings	-21	36	53	38	32	55	238	48
Direct investor in direct investment enterprise	-21	36	53	38	32	55	238	48
- BOI companies	76		72		38		118	
- CSE Companies (not registered with BOI)	-97		-19		-80		-51	
- Other companies	...				74		171	
Reinvestment of earnings	141	7	188	8	500	13	225	10
Debt Instruments	1,138	7	261	7	840	4	1,148	10
Direct investor in direct investment enterprise	1,138	7	261	7	840	4	1,148	10
- BOI companies	1,135		261		732		1,077	
- Shareholder Advance	1,169		162		753		1,414	
- Intra Company Borrowings	69		99		99		89	
- Debt Repayments	-102				-119		-426	
- CSE Companies (not registered with BOI)	2				108		71	
- Other companies								
<b>Portfolio Investments</b>	<b>890</b>		<b>2,393</b>		<b>1,771</b>	<b>-0.1</b>	<b>129</b>	
Equity and investment fund shares	134		33		359		-4	
- CSE Companies (not registered with BOI)	134		33		359		-4	
Debt securities	756		2,360		1,413	-0.1	134	
Central Bank								
Deposit taking corporations, other than the Central Bank	-1,250		-250		-500	-0.1	-1,350	
Short-term								
Long-term	-1,250		-250		-500	-0.1	-1,350	
General Government	2,006		2,610		1,913		1,484	
Short-term (Treasury Bills)	-61		-4.2		81		-96	
Long-term	2,067		2,614		1,832		1,580	
Treasury Bonds	-407		-287		360		-894	
SLDBs	-26		1		-28		-26	
Sovereign Bonds	2,500		2,900		1,500		2,500	
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>16</b>	<b>113</b>	<b>-532</b>	<b>-62</b>	<b>1,916</b>	<b>82</b>	<b>997</b>	<b>343</b>
<b>Currency &amp; deposits</b>	<b>-231</b>	<b>29</b>	<b>132</b>	<b>-33</b>	<b>-228</b>	<b>78</b>	<b>-632</b>	<b>80</b>
Central Bank	-1		-0.1		-402		-1	
Short term	-1		-0.1		-2		-1	
Long term					-400			
Deposit taking corporations, other than the Central Bank	-230	29	132	-33	173	78	-631	80
Short-term	-230	-170	132	-110	173	11	-631	-189
Long-term		199		-143		67		268
General Government								
Other sectors								
<b>Loans</b>	<b>229</b>		<b>-439</b>		<b>1,889</b>		<b>1,568</b>	
Central Bank	252		164		184		252	
Credit and loans with the IMF	252		164		184		252	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	279		-302		271		697	
Short-term	254		-297		-280		844	
Long-term	25		-5		551		-146	
General Government	-289		-279		1,223		558	
Short-term								
Long-term	-289		-279		1,223		558	
Other sectors <sup>(h)</sup>	-13		-22		211		61	
Short-term								
Long term	-13		-22		211		61	
<b>Trade credits and advances</b>	<b>393</b>	<b>120</b>	<b>-7</b>	<b>-129</b>	<b>195</b>	<b>35</b>	<b>224</b>	<b>148</b>
Deposit taking corporations, except the Central Bank		2		-3		17		-10
Short term		2		-3		17		-10
Other sectors <sup>(i)</sup>	393	118	-7	-126	195	18	224	157
Short term	393	118	-7	-126	195	18	224	157
<b>Other accounts receivable/payable</b>	<b>-376</b>	<b>-36</b>	<b>-217</b>	<b>100</b>	<b>61</b>	<b>-31</b>	<b>-162</b>	<b>116</b>
Central bank	-376		-217		61		-162	
Short term <sup>(j)</sup>	-376		-217		61		-162	
Deposit taking corporations, except the Central Bank		-36		100		-31		116
Short term		-36		100		-31		116
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-706</b>	<b>-</b>	<b>550</b>	<b>-</b>	<b>2,784</b>	<b>-</b>	<b>-1,002</b>	<b>-</b>
Monetary gold		-103		-14				-103
Special drawing rights		-4		6		2		-3
Reserve position in the IMF								
Other reserve assets		-599		558		2,782		-896
Currency and deposits		-1,215		748		393		-1,012
Claims on monetary authorities		10		-585		859		466
Claims on other entities		-1,225		1,333		-465		-1,478
Securities		616		-200		2,389		122
Debt securities		616		-200		2,389		122
Long term		616		-200		2,389		122
Other claims		0.8		10		0.1		-6
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>	<b>-2,706</b>	<b>-</b>	<b>-1,823</b>	<b>-</b>	<b>-2,123</b>	<b>-</b>	<b>-3,328</b>	<b>-</b>
Errors and Omissions		-722		-1109		175		-529

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include Trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible

Source: Central Bank of Sri Lanka