

# MONTHLY ECONOMIC INDICATORS

**February  
2020**



Statistics Department  
Central Bank of Sri Lanka

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## February 2020

Item	Period	Unit	2019	2020	Y-o-Y Change
<b>Real Sector</b>					
Tea	January	Mn. Kg	23.2	21.9	-5.5
Rubber	January	Mn. Kg	7.3	6.8	-6.4
Coconut	January	Mn.Nuts	244.1	236.7	-3.0
Fish	January	Mn. Kg	40.1	40.7	1.5
			<b>2017 /2018</b>	<b>2018 /2019</b>	
Paddy	Maha <sup>(a)</sup>	Mn. Kg	2,396.9	3,072.6	28.2
			<b>2018</b>	<b>2019</b>	
	Yala <sup>(b)</sup>	Mn. Kg	1,532.9	1,519.5	-0.9
Electricity Generation	December	Gwh.	1,268	1,278	0.8
			<b>2019</b>	<b>2020</b>	
Index of Industrial Production	January	2015 = 100	108.8	108.1	-0.6
NCPI (Year-On-Year % Change)	January	2013 = 100	1.2	7.6	
	February	2013 = 100	2.4	8.1	
CCPI (Year-On-Year % Change)	February	2013 = 100	4.0	6.2	
<b>Fiscal Sector</b>					
			<b>2018</b>	<b>2019</b>	
Revenue and Grants	January - October	Rs. Mn.	1,596,858	1,580,157	-1.0
Recurrent Expenditure	January - October	Rs. Mn.	1,750,486	1,911,413	9.2
<b>Monetary Sector</b>					
			<b>2019</b>	<b>2020</b>	
Money Supply					
Narrow Money M <sub>1</sub>	End January	Rs. Mn.	800,490.90	859,031.95	7.3
Broad Money M <sub>2</sub>	End January	Rs. Mn.	6,419,135.37	7,001,065.79	9.1
Consolidated Broad Money(M <sub>2b</sub> ) <sup>(c)</sup>	End January	Rs. Mn.	7,110,926.48	7,703,776.44	8.3
Broad Money M <sub>4</sub>	End January	Rs. Mn.	8,741,249.86	9,572,899.10	9.5
Share Market					
ASPI	End February	1985 = 100	5,816.29	5,592.92	-3.8
S&P SL20	End February	2004 = 1000	2,978.91	2,631.99	-11.6
Market Capitalisation	End February	Rs. Bn.	2,718.58	2,599.15	-4.4
<b>External Sector</b>					
			<b>2018</b>	<b>2019</b>	
External Trade					
Exports	December	US\$ Mn.	1,033	1,000	-3.2
Imports	December	US\$ Mn.	1,735	1,784	2.9
Balance of Trade	December	US\$ Mn.	-701	-784	
Balance of Payments					
Trade Account	1 <sup>st</sup> nine months	US\$ Mn.	-5,106	-3,369	-34.0
Current Account	1 <sup>st</sup> nine months	US\$ Mn.	-1,999	-737	-63.1
Current & Capital Accounts	1 <sup>st</sup> nine months	US\$ Mn.	-1,984	-714	-64.0
Financial Account (net)	1 <sup>st</sup> nine months	US\$ Mn.	-2,706	-1,823	-32.6
			<b>2019 End November</b>	<b>2019 End December</b>	<b>2020 End January</b>
Total Reserves <sup>(d)</sup>		US\$ Mn.	10,238	10,402	n.a.

(a) Sep.\Oct. - Mar.\Apr.

(b) Apr.\May - Aug.\Sep.

(c) Inclusive of FCBUs

(d) Including ACU receipts

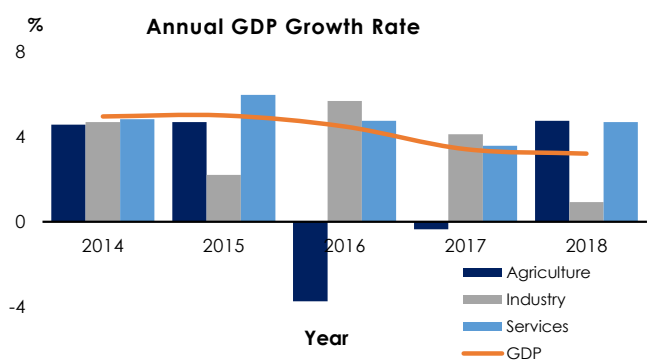
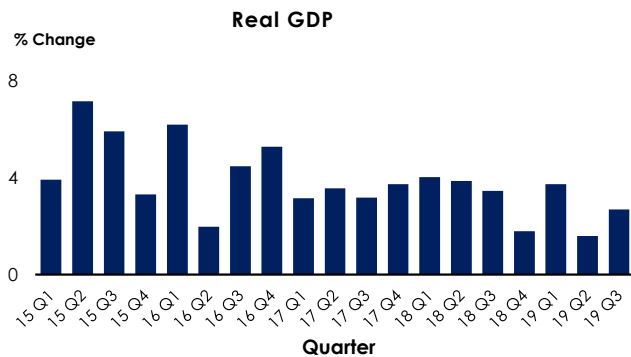
## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	3 <sup>rd</sup> Quarter - 2019 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2018 <sup>(b)</sup>	2019	18/17 <sup>(b)</sup>	19/18	2018 <sup>(b)</sup>	2019
Agriculture	170,058	170,732	4.0	0.4	8.0	1.0
Industry	638,433	659,561	3.1	3.3	23.5	32.2
Services	1,421,764	1,461,425	4.3	2.8	72.0	60.5
Taxes less subsidies on products	211,541	215,645	-1.3	1.9	-3.5	6.3
<b>GDP</b>	<b>2,441,796</b>	<b>2,507,363</b>	<b>3.5</b>	<b>2.7</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	Annual - 2018 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 <sup>(b)</sup>	2018	17/16 <sup>(b)</sup>	18/17	2017 <sup>(b)</sup>	2018
Agriculture	642,366	672,923	-0.4	4.8	-0.7	10.2
Industry	2,495,721	2,518,964	4.1	0.9	32.0	7.8
Services	5,311,107	5,560,849	3.6	4.7	59.4	83.3
Taxes less subsidies on products	895,645	891,993	3.3	-0.4	9.4	-1.2
<b>GDP</b>	<b>9,344,839</b>	<b>9,644,728</b>	<b>3.4</b>	<b>3.2</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

(b) Revised



## 2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2018				2019			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Business Condition (Level)	87 (107)	78 (101)	66 (101)	61 (73)	74 (81)	63 (72)	64 (80)	- (89)
Profitability (Q-o-Q)	89 (108)	72 (105)	- (106)	- (-)	- (-)	- (-)	- (-)	- (-)
Profitability (Y-o-Y)	- (-)	- (-)	69 (-)	87 (97)	83 (110)	75 (103)	89 (92)	- (101)
Skilled Labour Availability (Y-o-Y)	96 (99)	95 (95)	93 (96)	93 (93)	100 (97)	99 (104)	102 (104)	- (106)
Demand (Y-o-Y)	122 (137)	111 (137)	116 (124)	125 (120)	120 (131)	86 (123)	87 (121)	- (109)
Sales (Y-o-Y)	119 (136)	118 (143)	120 (127)	127 (130)	125 (127)	90 (119)	94 (117)	- (120)
Capacity Utilization (Y-o-Y)	128 (126)	116 (127)	115 (123)	121 (126)	120 (128)	93 (121)	88 (115)	- (109)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

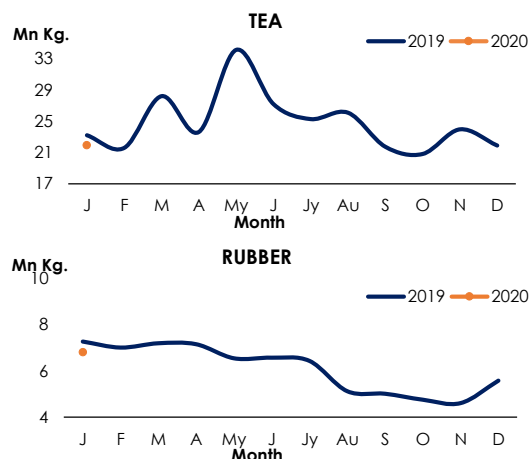
### 3. AGRICULTURE

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Tea Production</b>	Mn.Kg.			
January		23.2	21.9	-5.5
<b>Rubber Production</b>	Mn.Kg.			
January		7.3	6.8	-6.4
<b>Coconut Production</b>	Mn.Nuts			
January		244.1	236.7	-3.0
<b>Fish Production</b>	Mn.Kg.			
January		40.1	40.7	1.5
<b>Paddy Production</b>	Mn.Kg.	<b>2017/2018</b>	<b>2018/2019<sup>(a)</sup></b>	
Maha <sup>(b)</sup>		2,396.9	3,072.6	28.2
		<b>2018</b>	<b>2019<sup>(a)</sup></b>	
Yala <sup>(c)</sup>		1,532.9	1,519.5	-0.9

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.



### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	January		Y-o-Y Change
	2019 <sup>(a)</sup>	2020 <sup>(b)</sup>	
Food products	104.1	112.8	8.4
Beverages	105.3	108.4	3.0
Tobacco products	87.3	69.1	-20.8
Textiles	94.8	108.1	13.9
Wearing Apparels	119.4	103.4	-13.5
Leather and related products	102.1	104.3	2.2
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	91.2	105.9	16.2
Paper and paper products	92.6	94.4	1.9
Printing and reproduction of recorded media	123.2	117.0	-5.0
Coke and refined petroleum products	114.9	93.5	-18.6
Chemicals & chemical products	84.8	84.6	-0.3
Basic pharmaceutical products and pharmaceutical preparations	88.7	76.5	-13.8
Rubber & plastic products	119.5	107.5	-10.0
Other non-metallic mineral products	116.7	129.3	10.8
Basic metals	133.6	148.4	11.1
Fabricated metal products (except machinery equipment)	127.8	133.9	4.8
Electrical equipment	78.4	78.3	-0.1
Machinery and Equipment (n.e.c)	98.1	108.1	10.3
Furniture	100.9	97.9	-3.0
Other manufacturing	64.9	69.0	6.3
<b>Overall Index of Industrial for the Manufacturing Sector</b>	<b>108.8</b>	<b>108.1</b>	<b>-0.6</b>

(a) Revised

(b) Provisional



## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0	53.6										

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Greater Colombo Housing Approvals Index <sup>(b)</sup></b>	1995 = 100			
Quarter 1		116.1	107.1	-7.8
Quarter 2		98.3	99.3	1.1
<b>Cement</b>		<b>2018</b>	<b>2019 <sup>(a)</sup></b>	
Local Production <sup>(c)</sup>	'000 MT			
December		288	255	-11.4
January - December		2,841	3,397	19.5
Imports <sup>(d)</sup>	'000 MT			
December		400	313	-21.7
January - December		5,114	4,724	-7.6
Total	'000 MT			
December		688	568	-17.4
January - December		7,956	8,121	2.1

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

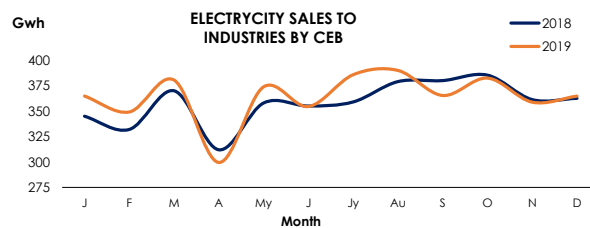
(c) Total local production

(d) Total cement imports.

## 7. ENERGY

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Electricity Generation</b>	Gwh			
<b>November</b>		1,246	1,258	1.0
CEB - Hydro		678	472	-30.4
Fuel Oil		67	84	23.9
Coal		324	376	16.2
Wind		0.00	0.00	-
Private Sector		176	327	85.2
Non Conventional Renewable Energy		162	157	-2.7
<b>December</b>		1,268	1,278	0.8
CEB - Hydro		424	575	35.6
Fuel Oil		243	80	-67.1
Coal		296	312	5.2
Wind		0.00	0.00	-
Private Sector		305	311	2.1
Non Conventional Renewable Energy		118	154	30.5
<b>January - December</b>		15,254	15,740	3.2
CEB - Hydro		5,149	3,783	-26.5
Fuel Oil		1,886	2,141	13.5
Coal		4,764	5,361	12.5
Wind		1.27	0.00	-
Private Sector		3,454	4,454	29.0
Non Conventional Renewable Energy		1,714	1,579	-7.8
<b>Electricity Sales to Industries</b>	GWh			
December		363	365	0.6
January - December		4,298	4,392	2.2
<b>Diesel Sales</b>	'000 MT	<b>2019</b>	<b>2020 <sup>(a)</sup></b>	
January		178	186	4.5
<b>Petrol Sales</b>	'000 MT			
January		117	126	7.2
<b>Furnace Oil Sales</b>	'000 MT			
January		92	91	-1.6
<b>Kerosene Sales</b>	'000 MT			
January		19	18	-5.4
<b>Crude Oil Imports</b>	'000 MT	<b>2018</b>	<b>2019 <sup>(a)</sup></b>	
December		192	91	-52.4
January - December		1,674	1,842	10.0
<b>Other Petroleum Imports</b>	'000 MT			
December		342	430	25.7
January - December		4,959	4,740	-4.4

(a) Provisional



## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0	50.2										

## 9. TELECOMMUNICATIONS

Item	Unit	4 <sup>th</sup> Quarter 2018	4 <sup>th</sup> Quarter 2019 <sup>(a)</sup>	Y-o-Y Change
Telephones (Fixed lines)	Number	2,484,616	2,299,767	-7.4
Wireline in service	Number	1,215,967	1,244,549	2.4
Wireless Local Loop Access	Number	1,268,649	1,055,218	-16.8
Cellular Phones	Number	32,528,104	32,884,099	1.1
Public Pay Phones	Number	2,135	476	-68.8
Internet Subscribers <sup>(b)</sup>	Number	10,562,675	13,408,403	25.8
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.5	10.5	-8.5
Telephone Penetration (including Cellular Phones)	per 100 persons	161.6	161.4	-0.1

(a) Provisional

(b) Including Mobile Internet connections

## 10. TRANSPORT

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
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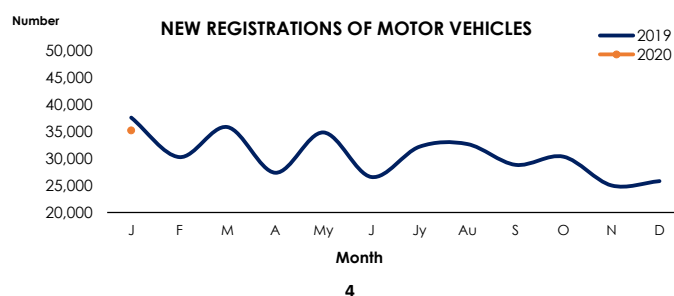
### New Registration of Motor Vehicles

January	Number	37,578	35,195	-6.3
Buses		181	139	-23.2
Motor Cars		4,294	3,753	-12.6
Three Wheelers		1,838	1,687	-8.2
Dual Purpose Vehicles <sup>(b)</sup>		1,302	1,574	20.9
Motor Cycles		28,375	26,903	-5.2
Goods Transport Vehicles <sup>(c)</sup>		786	410	-47.8
Land Vehicles <sup>(d)</sup>		802	608	-24.2
Other <sup>(e)</sup>		-	121	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

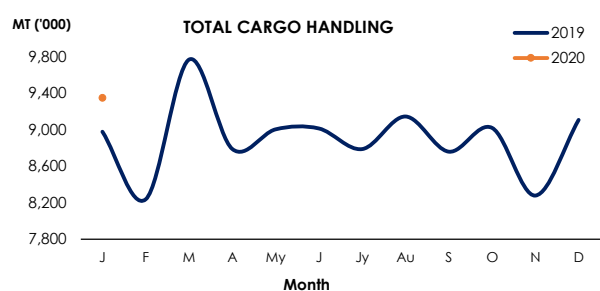
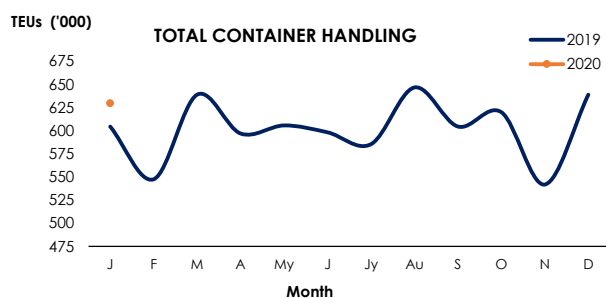


## 11. PORT SERVICES

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Ship Traffic</b>				
	Number			
January		405	416	2.7
<b>Container Handling</b>				
	TEUs			
<b>Domestic</b>				
January		105,922	115,482	9.0
<b>Transshipment</b>				
January		485,322	500,558	3.1
<b>Re- Stowing</b>				
January		13,121	13,349	1.7
<b>Total Container Handling</b>				
January		604,365	629,389	4.1
<b>Cargo Handling</b>				
	MT			
<b>Cargo Discharged</b>				
January		5,236,185	5,328,990	1.8
<b>Cargo Loaded</b>				
January		3,739,517	4,016,501	7.4
<b>Total Cargo Handling</b>				
January		8,975,702	9,345,491	4.1

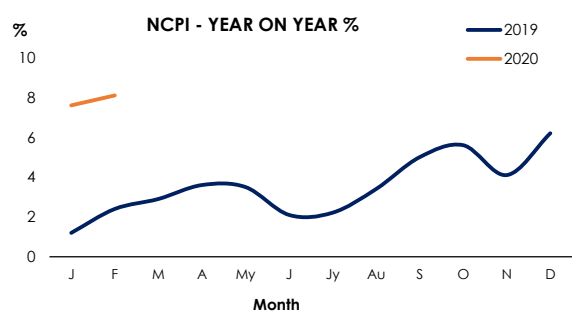
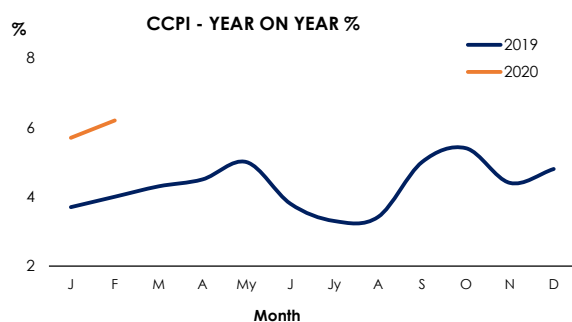
(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.



## 12. PRICE INDICES

Item	Base Period	2019	2020	Y-o-Y Change
<b>National Consumer Price Index (NCPI)</b>				
	2013=100			
<b>January</b>				
Headline		127.3	137.0	7.6
Core		130.2	135.3	3.9
<b>February</b>				
Headline		126.7	137.0	8.1
Core		131.3	135.8	3.4
<b>Colombo Consumers Price Index (CCPI )</b>				
	2013=100			
<b>February</b>				
Headline		126.8	134.6	6.2
Core		132.6	136.9	3.2





### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2019 February	2020 February	Y-o-Y Change
<b>Rice</b>	Rs/Kg			
Samba		108.17	98.00	-9.4
Parboiled Rice		87.22	98.00	12.4
Raw Rice (Red)		80.00	98.00	22.5
<b>Other Food Items</b>	Rs/Kg			
Dried Chillies(Imported)		328.89	609.44	85.3
Red Onions (Local)		148.57	381.79	157.0
Red Onions (Imported)		158.33	395.83	150.0
Big Onions (Local)		75.00	n.a.	-
Big Onions (Imported)		76.22	145.35	90.7
Dhal (Mysore)		128.33	132.17	3.0
Potatoes (Local )		153.06	200.00	30.7
Eggs (Each)		18.92	19.47	2.9
Sugar - White		100.00	105.00	5.0

n.a. - Not available

### 14. UNEMPLOYMENT

Item	Unit	2018 Q3 <sup>(a)</sup>	2019 Q3 <sup>(a)(b)</sup>	%	UNEMPLOYMENT RATE
<b>Labour Force Participation Rate</b>	Percentage	51.8	52.2	6	
<b>Unemployment Rate</b>		4.1	5.1	5	
<b>Employment by Economic Activity <sup>(c)</sup> (as a % of total employment)</b>				4	
Agriculture		25.3	25.3	3	
Industry		28.7	27.0		
Services		46.0	47.7		

(a) Household population aged 15 and above. (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

### 15. WAGE INDICES

		2019	2020 <sup>(a)</sup>
<b>Public Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index			
January		162.2	178.5
February		162.2	178.5
Real Wage Rate Index <sup>(b)</sup>			
January		127.0	129.9
February		127.6	129.9
		<b>2019 January</b>	<b>2020 January <sup>(a)</sup></b>
<b>Informal Private Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		176.7	180.5
Real Wage Rate Index <sup>(b)</sup>		138.4	131.3
<b>Agriculture</b>			
Nominal Wage Rate Index		183.9	191.5
Real Wage Rate Index <sup>(b)</sup>		144.0	139.4
<b>Industry</b>			
Nominal Wage Rate Index		177.4	180.8
Real Wage Rate Index <sup>(b)</sup>		139.0	131.6
<b>Services</b>			
Nominal Wage Rate Index		173.0	175.4
Real Wage Rate Index <sup>(b)</sup>		135.5	127.6

(a) Provisional.

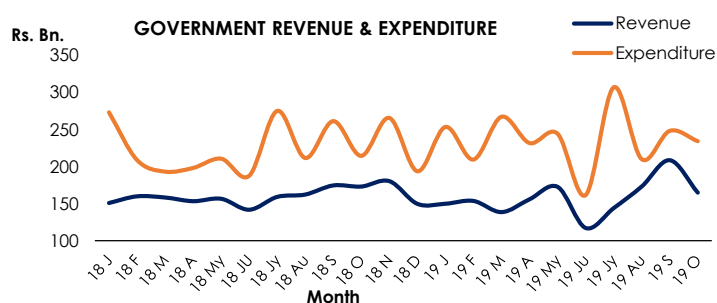
(b) Based on National Consumer Price Index (2013=100)

## 16. GOVERNMENT FINANCE

Item	Unit	2018 Jan-Oct	2019 Jan-Oct <sup>(a)</sup>	Change(%)
<b>Total revenue and Grants <sup>(b)</sup></b>	Rs. Mn.	1,596,858	1,580,157	-1.0
<b>Total revenue <sup>(b)</sup></b>	Rs. Mn.	1,589,898	1,576,457	-0.8
Tax revenue		1,426,867	1,450,021	1.6
Non tax revenue		163,031	126,436	-22.4
<b>Grants <sup>(b)</sup></b>	Rs. Mn.	6,960	3,701	-46.8
<b>Recurrent expenditure <sup>(b)</sup></b>	Rs. Mn.	1,750,486	1,911,413	9.2
<b>Capital expenditure and net lending <sup>(b)</sup></b>	Rs. Mn.	483,479	498,084	3.0
<b>Financing <sup>(b)</sup></b>	Rs. Mn.	637,107	829,339	30.2
Domestic financing		386,950	598,971	54.8
Treasury bills		80,165	123,339	53.9
Treasury bonds		261,840	382,071	45.9
Other		44,945	93,560	108.2
Foreign financing		250,157	230,368	-7.9
		2018 End Dec	2019 End Oct <sup>(a)</sup>	Change(%)
<b>Total outstanding government debt</b>	Rs. Mn.	11,977,539	12,893,890	7.7
<b>Total domestic debt</b>	Rs. Mn.	6,017,992	6,500,658	8.0
By Maturity				
Short term		1,134,553	1,238,397	9.2
o/w Treasury bills		746,887	876,409	17.3
Central bank advances		198,633	237,816	19.7
Medium & Long term		4,883,439	5,262,261	7.8
o/w Treasury bonds		4,140,661	4,509,863	8.9
Rupee loans		24,088	24,088	-
Sri Lanka Development Bonds		614,219	560,125	-8.8
By Institution				
Non - Bank		3,702,671	3,823,986	3.3
Bank		2,315,320	2,676,672	15.6
<b>Total foreign debt</b>	Rs.Mn	5,959,547	6,393,232	7.3
Concessional		2,705,836	2,751,038	1.7
Multilateral		1,392,857	1,359,829	-2.4
o/w IDA		529,881	467,727	-11.7
ADB		763,156	784,452	2.8
Bilateral		1,312,979	1,391,209	6.0
o/w Japan		572,743	573,578	0.1
Non Concessional		3,253,711	3,642,194	11.9

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification



## 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End January <sup>(a)</sup>	Change (End January)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2019		830,793.26	800,490.90	-30,302.36	-3.6
2020		865,466.99	859,031.95	-6,435.04	-0.7
Currency Held by the Public					
2019		473,066.13	458,292.47	-14,773.65	-3.1
2020		494,207.86	491,711.96	-2,495.90	-0.5
Demand Deposits Held by the Public					
2019		357,727.13	342,198.42	-15,528.71	-4.3
2020		371,259.13	367,319.99	-3,939.14	-1.1
<b>Broad Money Supply (M<sub>2</sub>) <sup>(1)</sup></b>	Rs. Mn.				
2019		6,427,329.58	6,419,135.37	-8,194.21	-0.1
2020		6,912,709.91	7,001,065.79	88,355.88	1.3
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2019		5,596,536.33	5,618,644.48	22,108.15	0.4
2020		6,047,242.92	6,142,033.84	94,790.92	1.6
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(2)</sup></b>					
2019		548,448.09	492,201.18	-56,246.91	-10.3
2020		413,592.83 <sup>(b)</sup>	453,575.63	39,982.80	9.7
<b>Domestic Credit</b>					
2019		7,684,402.67	7,766,816.83 <sup>(b)</sup>	82,414.15	1.1
2020		8,199,017.41	8,268,260.61	69,243.20	0.8
To Government (Net)		2,341,448.85	2,403,925.13	62,476.28	2.7
To Public Corporations		481,222.22	487,912.35	6,690.13	1.4
To Co-operatives		2,807.30	3,235.26	427.95	15.2
To Other Private Sector		5,373,539.03	5,373,187.87	-351.17	0.0
<b>Other Items (Net) <sup>(3)</sup></b>					
2019		-1,805,521.18	-1,839,882.64 <sup>(b)</sup>	-34,361.46	-1.9
2020		-1,699,900.33 <sup>(b)</sup>	-1,720,770.45	-20,870.12	-1.2
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(3)</sup></b>	Rs.Mn.				
2019		7,128,296.69	7,110,926.48	-17,370.21	-0.2
2020		7,624,120.67	7,703,776.44	79,655.77	1.0
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2019		6,297,503.43	6,310,435.59	12,932.15	0.2
2020		6,758,653.68	6,844,744.49	86,090.81	1.3
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets <sup>(3)</sup></b>					
2019		-67,007.05	-121,597.74 <sup>(b)</sup>	-54,590.70	-81.5
2020		128,255.88 <sup>(b)</sup>	117,201.16	-11,054.72	-8.6
<b>Domestic Credit</b>					
2019		8,833,442.45	8,887,368.30 <sup>(b)</sup>	53,925.86	0.6
2020		9,383,185.05 <sup>(b)</sup>	9,505,367.05	122,182.00	1.3
To Government (Net)		2,767,103.36	2,887,014.52	119,911.16	4.3
To Public Corporations		817,953.31	819,982.51	2,029.20	0.2
To Co-operatives		2,807.30	3,235.26	427.95	15.2
To Other Private Sector		5,795,321.08 <sup>(b)</sup>	5,795,134.76	-186.32	0.0
<b>Other Items (Net) <sup>(3)</sup></b>					
2019		-1,638,138.71	-1,654,844.08 <sup>(b)</sup>	-16,705.37	-1.0
2020		-1,887,320.26 <sup>(b)</sup>	-1,918,791.77	-31,471.51	-1.7
<b>Reserve Money</b>	Rs. Mn.				
2019		961,096.31	949,128.53	-11,967.79	-1.2
2020		932,604.46	935,557.98	2,953.52	0.3
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2019		0.86	0.84		
2020		0.93	0.92		
<b>M<sub>2</sub> Multiplier</b>					
2019		6.69	6.76		
2020		7.41	7.48		
<b>M<sub>2b</sub> Multiplier</b>					
2019		7.42	7.49		
2020		8.18	8.23		

(1)  $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents.  $M_{2b}$  is the sum of  $M_1$  and adjusted quasi money.  $M_1$  is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(b) Revised

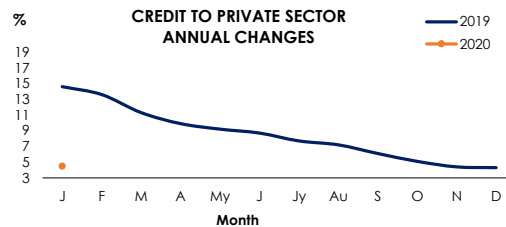
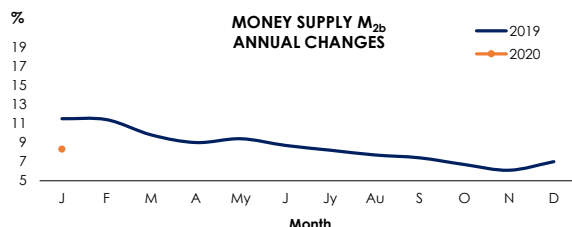
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End January <sup>(a)</sup>	Change (End January)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>) <sup>(4)</sup></b>	Rs.Mn.				
2019		8,729,588.03	8,741,249.86	11,661.83	0.1
2020		9,444,524.88 <sup>(b)</sup>	9,572,899.10	128,374.22	1.4
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2019		7,969,801.30	8,004,979.25	35,177.95	0.4
2020		8,644,200.68 <sup>(b)</sup>	8,775,241.00	131,040.32	1.5
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2019		-133,664.68	-187,021.84 <sup>(b)</sup>	-53,357.17	-39.9
2020		116,315.08 <sup>(b)</sup>	103,804.65	-12,510.43	-10.8
<b>Domestic Credit</b>					
2019		11,356,540.59	11,425,056.34 <sup>(b)</sup>	68,515.75	0.6
2020		12,066,601.03 <sup>(b)</sup>	12,213,642.03	147,041.00	1.2
To Government (Net)		3,454,127.40 <sup>(b)</sup>	3,585,681.87	131,554.47	3.8
To Public Corporations		817,953.31 <sup>(b)</sup>	819,982.51	2,029.20	0.2
To Private Sector		7,794,520.32 <sup>(b)</sup>	7,807,977.65	13,457.33	0.2
<b>Other Items (Net)</b>					
2019		-2,493,287.88	-2,496,784.63 <sup>(b)</sup>	-3,496.76	-0.1
2020		-2,738,391.23 <sup>(b)</sup>	-2,744,547.57	-6,156.35	-0.2
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2019		9.08	9.21		
2020		10.13 <sup>(b)</sup>	10.23		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Provisional

(b) Revised



18. BANKING

Item	Unit	End January		Change (End January)	
		2019	2020 <sup>(a)</sup>	Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	5,697,688.77	6,079,544.43	381,855.66	6.7
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	489,585.11	593,139.91	103,554.81	21.2
Other Govt. Securities <sup>(2)</sup>		1,068,947.51	1,247,051.90	178,104.38	16.7
Other Investments		113,472.49	100,587.11	-12,885.38	-11.4
<b>Total Deposits</b>	Rs. Mn.	6,883,454.63	7,421,677.50	538,222.88	7.8
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	109,285.27	110,603.75	1,318.48	1.2
<b>Call Market Borrowings-Last week of January</b>	Rs. Mn.	102.51	87.87	-14.64	-14.3
<b>Offshore Banking Units (OBUs)</b>					
<b>OBUs</b>	Number	25	26		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,859,016.61	1,705,981.66	-153,034.95	-8.2
<b>Assets</b>					
Loans & Advances - Residents		1,526,417.35 <sup>(b)</sup>	1,316,472.03	-209,945.33	-13.8
Loans & Advances - Non-Residents		303,657.23 <sup>(b)</sup>	369,398.86	65,741.63	21.6
Other Assets		28,942.02	20,110.77	-8,831.25	-30.5
<b>Liabilities</b>					
Deposits & Borrowings - Residents		877,669.92	656,419.72	-221,250.20	-25.2
Deposits & Borrowings - Non-Residents		780,100.37	816,972.77	36,872.41	4.7
Other Liabilities		201,246.32	232,589.17	31,342.84	15.6
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	817,104.74	1,008,689.92	191,585.18	23.4

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

(b) Revised

## 19. INTEREST RATES

Item	Unit	February		Y-o-Y Absolute Change (Basis Points)
		2019	2020	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>	Yield			
91-Day	Per cent	9.55	7.42	-213
182-Day		9.87	8.06	-181
364-Day		10.67	8.58	-209
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		-	-	-
3-Year		-	-	-
4-Year		-	-	-
5-Year		-	-	-
6-Year		-	-	-
10-Year		-	-	-
<b>AWDR <sup>(2)</sup></b>	Per cent	8.88	8.06	-82
<b>AWFDR <sup>(3)</sup></b>	Per cent	10.96	9.83	-113
		<b>2019 January</b>	<b>2020 January</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	11.21	9.34	-187
<b>AWNFR <sup>(5)</sup></b>	Per cent	11.60	9.57	-203
		<b>2019 February</b>	<b>2020 February</b>	
<b>AWPR <sup>(6)</sup> (Last Week )</b>	Per cent	12.51	9.47	-304
<b>Call Money Rates</b>	Per cent	8.95-9.00	6.90-7.00	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	8.00	6.50	-150
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	9.00	7.50	-150
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR) <sup>(9)</sup></b>				
1 Day	Per cent	9.00	6.97	-203
7 Day	Per cent	9.32	7.10	-222
1 Month	Per cent	10.25	7.33	-292
3 Month	Per cent	11.00	8.10	-290
6 Month	Per cent	11.51	8.81	-270
12 Month	Per cent	11.97	9.60	-237
		<b>2019 January</b>	<b>2020 January</b>	
<b>AWLR <sup>(10)</sup></b>	Per cent	14.44	13.47	-97
<b>AWNLR <sup>(11)</sup></b>		14.50	12.53	-197
<b>Saving Rates</b>	Per cent	<b>2019 January</b>	<b>2020 January</b>	
Commercial Banks		0.50-8.50	0.20-7.50	
National Savings Bank		4.00	4.00	
<b>Fixed Deposit Rates</b>	Per cent			
Commercial Banks (12 Months)		4.00-15.00	3.20-15.00	
National Savings Bank (12 Months )		10.50	9.83	
<b>Long Term Lending Rates</b>	Per cent	<b>2019 January</b>	<b>2020 January</b>	
SMIB		10.50-20.00	9.50-18.00	
NSB		3.46-17.00	12.00-14.50	
NHDA		5.00-6.00	5.00-6.00 <sup>(a)</sup>	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.

(5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.

(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

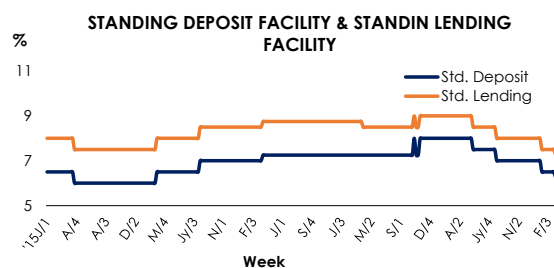
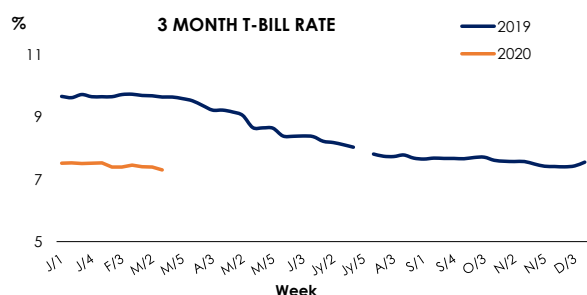
(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(9) As at last working day of the month

(10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(11) AWFNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.

(a) As at December 2019



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2018 End December	2019 End December	2020 End January <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,648,884</b>	<b>1,829,927</b>	<b>1,838,877</b>
Local (accepted only locally)		20,638	18,538	29,935
Global (accepted globally)		1,628,246	1,811,389	1,808,942
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>107,814.41</b>	<b>121,489.28</b>	<b>121,832.07</b>
Local (accepted only locally)		25,836.00	31,386.04	31,777.73
Global (accepted globally)		81,978.40	90,103.24	90,054.35

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2018	2019 End December	2020 End January <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues		1,857.53	4,247.90	5,922.22
Outstanding (at the end of the period)		1,149.92	2,087.68	2,581.51

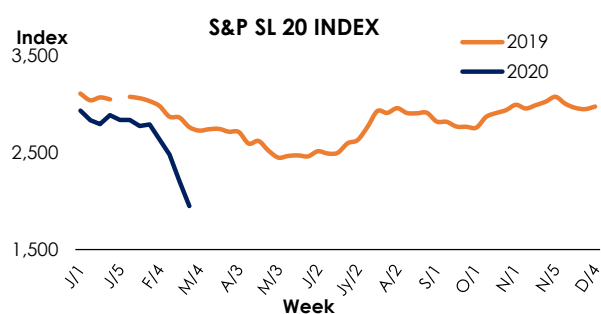
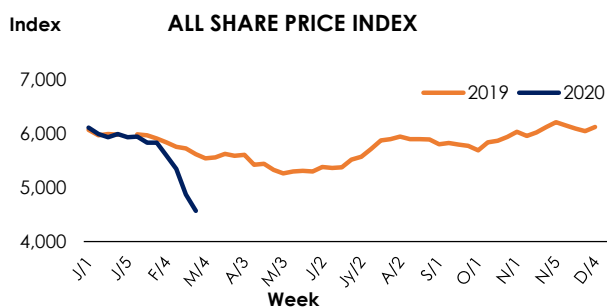
(a) Provisional

(b) Based on the information provided by LCBs and LSBs

## 22. SHARE MARKET

Item	Unit	February		Y-o-Y Change
		2019	2020	
<b>All Share Price Index (ASPI)</b>	1985=100	5,816.29	5,592.92	-3.8
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	2,978.91	2,631.99	-11.6
<b>Market Capitalisation</b>	Rs. Bn.	2,718.58	2,599.15	-4.4
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	5,504.85	1,845.38	-66.5
Sales		8,150.80	2,930.13	-64.1
Net Purchases		-2,645.94	-1,084.75	59.0

(a) Total for the month



## 23. EXTERNAL TRADE

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Exports</b>	Rs. Mn.			
December		186,110	181,244	-2.6
January - December		1,933,533	2,134,796	10.4
<b>Imports</b>				
December		312,395	323,391	3.5
January - December		3,606,644	3,565,028	-1.2
<b>Trade Balance</b>				
December		-126,284	-142,148	
January - December		-1,673,111	-1,430,232	
<b>Exports</b>	US \$ Mn.			
December		1,033	1,000	-3.2
January - December		11,890	11,940	0.4
<b>Imports</b>				
December		1,735	1,784	2.9
January - December		22,233	19,937	-10.3
<b>Trade Balance</b>				
December		-701	-784	
January - December		-10,343	-7,997	

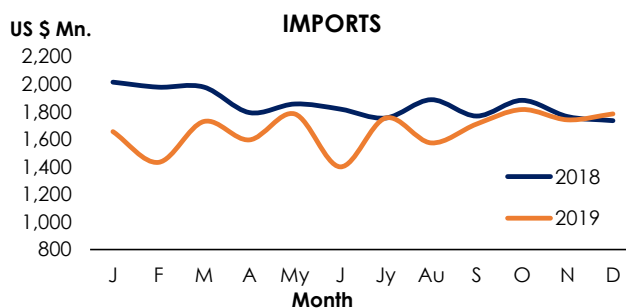
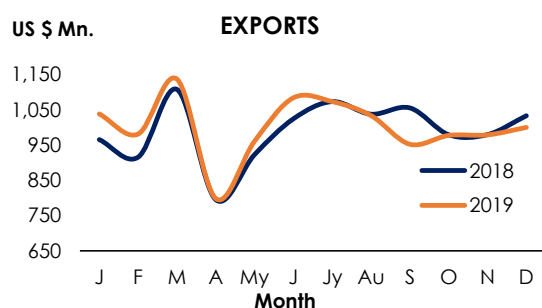
(a) Provisional

## TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	December	
	2018	2019 <sup>(b)</sup>
<b>Total Exports</b>		
Value	143.8	139.2
Quantity	175.5	178.6
Unit Value	82.0	77.9
<b>Total Imports</b>		
Value	155.2	159.7
Quantity	173.6	182.4
Unit Value	89.4	87.6
<b>Terms of Trade</b>	<b>91.7</b>	<b>89.0</b>

(a) In US\$ Terms

(b) Provisional



**EXTERNAL TRADE - COMPOSITION OF IMPORTS**

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
December		64,298	70,844	10.2
January - December		806,608	707,594	-12.3
<b>Food and Beverages</b>				
December		24,244	26,832	10.7
January - December		259,659	255,125	-1.7
<b>Vegetables</b>				
December		4,697	7,342	56.3
January - December		49,140	55,481	12.9
<b>Sugar</b>				
December		4,719	3,842	-18.6
January - December		40,045	35,714	-10.8
<b>Dairy Products</b>				
December		5,988	5,419	-9.5
January - December		54,002	55,647	3.0
<b>Other Food and Beverages</b>				
December		8,839	10,229	15.7
January - December		116,471	108,284	-7.0
<b>Non-food Consumer Goods</b>				
December		40,054	44,012	9.9
January - December		546,949	452,468	-17.3
<b>Vehicles</b>				
December		13,925	15,216	9.3
January - December		254,586	145,905	-42.7
<b>Medical and Pharmaceuticals</b>				
December		7,813	9,907	26.8
January - December		86,546	98,828	14.2
<b>Other Non Food Consumables</b>				
December		18,316	18,889	3.1
January - December		205,817	207,735	0.9
<b>Intermediate Goods - Total</b>				
December		177,062	173,352	-2.1
January - December		2,027,460	2,032,997	0.3
<b>Fuel</b>				
December		57,149	60,398	5.7
January - December		674,295	695,727	3.2
<b>Textile and Textile Articles</b>				
December		43,492	45,003	3.5
January - December		465,334	520,335	11.8
<b>Diamonds, Precious Stones and Metals</b>				
December		3,600	4,332	20.3
January - December		90,070	36,051	-60.0
<b>Wheat</b>				
December		3,740	2,848	-23.9
January - December		53,918	55,615	3.1
<b>Other Intermediate Goods</b>				
December		69,082	60,772	-12.0
January - December		743,842	725,270	-2.50
<b>Investment Goods - Total</b>				
December		70,955	78,933	11.2
January - December		760,942	822,954	8.1
<b>Machinery and Equipment</b>				
December		36,019	43,237	20.0
January - December		404,175	445,332	10.2
<b>Other Investment Goods</b>				
December		34,936	35,696	2.2
January - December		356,766	377,621	5.8
<b>Total Imports <sup>(b)</sup></b>				
December		312,395	323,391	3.5
January - December		3,606,644	3,565,028	-1.2

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment



( External Trade Contd...)

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
December		357.0	390.9	9.5
January - December		4,979.7	3,956.5	-20.5
<b>Food and Beverages</b>				
December		134.6	148.0	10.0
January - December		1,606.1	1,426.9	-11.2
<b>Vegetables</b>				
December		26.1	40.5	55.3
January - December		304.0	310.0	2.0
<b>Sugar</b>				
December		26.2	21.2	-19.1
January - December		248.0	199.7	-19.5
<b>Dairy Products</b>				
December		33.2	29.9	-10.1
January - December		332.3	311.9	-6.1
<b>Other Food and Beverages</b>				
December		49.1	56.4	15.0
January - December		721.8	605.4	-16.1
<b>Non-food Consumer Goods</b>				
December		222.4	242.8	9.2
January - December		3,373.6	2,529.6	-25.0
<b>Vehicles</b>				
December		77.3	83.9	8.6
January - December		1,573.5	815.7	-48.2
<b>Medical and Pharmaceuticals</b>				
December		43.4	54.7	26.0
January - December		532.0	552.6	3.9
<b>Other Non Food Consumables</b>				
December		101.7	104.2	2.5
January - December		1,268.1	1,161.3	-8.4
<b>Intermediate Goods - Total</b>				
December		983.1	956.4	-2.7
January - December		12,488.0	11,369.6	-9.0
<b>Fuel</b>				
December		317.3	333.2	5.0
January - December		4,151.9	3,891.6	-6.3
<b>Textile and Textile Articles</b>				
December		241.5	248.3	2.8
January - December		2,858.5	2,909.4	1.8
<b>Diamonds &amp; Precious Semi Stones</b>				
December		20.0	23.9	19.6
January - December		572.7	201.4	-64.8
<b>Wheat</b>				
December		20.8	15.7	-24.4
January - December		334.1	311.6	-6.7
<b>Other Intermediate Goods</b>				
December		383.6	335.3	-12.6
January - December		4,570.8	4,055.6	-11.3
<b>Investment Goods - Total</b>				
December		394.0	435.5	10.5
January - December		4,690.4	4,602.6	-1.9
<b>Machinery and Equipment</b>				
December		200.0	238.5	19.3
January - December		2,491.6	2,489.7	-0.1
<b>Other Investment Goods</b>				
December		194.0	196.9	1.5
January - December		2,198.7	2,112.9	-3.9
<b>Total Imports <sup>(b)</sup></b>				
December		1,734.6	1,784.2	2.9
January - December		22,232.7	19,937.1	-10.3

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

## EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
December		21,082	19,178	-9.0
January - December		231,750	240,637	3.8
<b>Rubber</b>				
December		341	327	-4.2
January - December		5,088	4,321	-15.1
<b>Coconut</b>				
December		4,299	3,959	-7.9
January - December		50,465	58,852	16.6
<b>Spices</b>				
December		5,396	3,821	-29.2
January - December		58,701	55,931	-4.7
<b>Minor Agricultural Products</b>				
December		1,496	2,643	76.7
January - December		19,137	21,494	12.3
<b>Textile and Garments</b>				
December		88,864	87,584	-1.4
January - December		865,975	1,000,713	15.6
<b>Gems Diamonds and Jewellery</b>				
December		3,397	4,403	29.6
January - December		44,963	54,677	21.6
<b>Rubber Products</b>				
December		13,763	13,240	-3.8
January - December		142,298	154,854	8.8
<b>Petroleum Products</b>				
December		9,529	10,022	5.2
January - December		101,467	93,194	-8.2
<b>Mineral Exports</b>				
December		357	602	68.7
January - December		5,570	6,063	8.9
<b>Total Exports <sup>(b)</sup></b>				
<b>December</b>		<b>186,110</b>	<b>181,244</b>	<b>-2.6</b>
<b>January - December</b>		<b>1,933,533</b>	<b>2,134,796</b>	<b>10.4</b>
<b>Major Exports</b>	US \$ Mn.			
<b>Tea</b>				
December		117.1	105.8	-9.6
January - December		1,428.5	1,346.4	-5.7
<b>Rubber</b>				
December		1.9	1.8	-4.8
January - December		31.6	24.2	-23.4
<b>Coconut</b>				
December		23.9	21.8	-8.5
January - December		311.0	329.5	6.0
<b>Spices</b>				
December		30.0	21.1	-29.6
January - December		360.2	312.5	-13.2
<b>Minor Agricultural Products</b>				
December		8.3	14.6	75.5
January - December		118.4	120.0	1.4
<b>Textile and Garments</b>				
December		493.4	483.2	-2.1
January - December		5,317.7	5,596.5	5.2
<b>Gems Diamonds and Jewellery</b>				
December		18.9	24.3	28.8
January - December		278.0	305.7	10.0
<b>Rubber Products</b>				
December		76.4	73.0	-4.4
January - December		875.3	866.1	-1.1
<b>Petroleum Products</b>				
December		52.9	55.3	4.5
January - December		622.1	521.1	-16.2
<b>Mineral Exports</b>				
December		2.0	3.3	67.7
January - December		34.4	33.9	-1.4
<b>Total Exports <sup>(b)</sup></b>				
<b>December</b>		<b>1,033.4</b>	<b>999.9</b>	<b>-3.2</b>
<b>January - December</b>		<b>11,889.6</b>	<b>11,940.0</b>	<b>0.4</b>

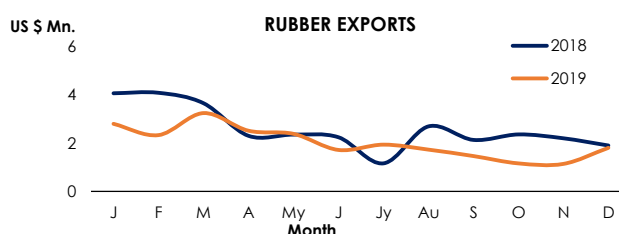
(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

### EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)				
Item	Unit	December		Y-o-Y Change
		2018	2019 <sup>(a)</sup>	
Export Volume				
Tea	Mn. Kg.	25.35	23.74	-6.4
Rubber	Mn. Kg.	0.95	0.85	-9.8
Coconut (Kernel Products)	Mn. Nuts	42.72	54.65	27.9
Export Prices				
Tea	Rs./ Kg.	831.64	807.96	-2.8
	US \$/ Kg.	4.62	4.46	-3.5
Rubber	Rs./ Kg.	359.90	382.42	6.3
	US \$/ Kg.	2.00	2.11	5.6
Coconut	Rs./ Nut	53.19	38.70	-27.2
	US \$/ Nut	0.30	0.21	-27.7
Average Gross Price				
Tea	Rs./ Kg.	570.52	577.92	1.3
Rubber	Rs./ Kg.	272.88	325.28	19.2
Coconut	Rs./ Nut	29.18	39.76	36.2
Quantity Sold				
Tea	Mn. Kg.	17.99	18.86	4.8
Import Volumes				
Rice	MT '000	4.30	3.40	-20.8
Wheat & Maize	MT '000	93.43	76.71	-17.9
Sugar	MT '000	76.90	60.20	-21.7
Crude Oil	Barrels '000	1,469.10	699.85	-52.4
Import Prices (Average)				
Rice	Rs./MT	119,545.94	96,717.94	-19.1
	US\$/MT	663.78	533.60	-19.6
Wheat and Maize	Rs./MT	47,953.55	47,382.46	-1.2
	US\$/MT	266.26	261.41	-1.8
Sugar	Rs./MT	61,368.90	63,820.54	4.0
	US\$/MT	340.75	352.11	3.3
Crude Oil	Rs./Barrel	11,199.25	13,010.44	16.2
	US\$/Barrel	62.18	71.78	15.4

(a) Provisional



### 24. TOURISM

Item	Unit	2019	2020 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
February	Number	252,033	207,507	-17.7
January - February		496,272	435,941	-12.2
<b>Earnings from Tourism</b>				
January	US\$ Mn.	460 <sup>(b)</sup>	431 <sup>(c)</sup>	-6.5
February		475 <sup>(b)</sup>	391 <sup>(c)</sup>	-17.7
January - February		935 <sup>(b)</sup>	822 <sup>(c)</sup>	-12.2
	Rs. Mn.			
January		83,841 <sup>(b)</sup>	78,103 <sup>(c)</sup>	-6.8
February		84,904 <sup>(b)</sup>	71,011 <sup>(c)</sup>	-16.4
January - February		168,744 <sup>(b)</sup>	149,114 <sup>(c)</sup>	-11.6
<b>Workers' Remittances (Inflows)</b>				
January	US\$ Mn.	545	581	6.5

(a) Provisional

(b) Revised based on survey results of SLTDA on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results for 2020 on average stay period and average spending per day estimates.

## 25. INTERNATIONAL FINANCE

Item	Unit	2018 December	2019 November	2019 December	2020 January
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	6,919	7,520	7,642	7,513
	Rs. Mn.	1,264,445	1,356,934	1,388,108	1,364,192
Reserve Adequacy of GOR	Months of Imports <sup>(c)</sup>	3.7	4.5	4.6	4.5
Total Reserves (TR)	US\$ Mn.	9,583	10,238	10,402	n.a.
	Rs. Mn.	1,751,224	1,847,181	1,889,327	n.a.
Reserve Adequacy of TR	Months of Imports <sup>(c)</sup>	5.2	6.2	6.3	n.a.
<b>Exchange Rates (Period Avg.)</b>		<b>February 2019</b>		<b>February 2020</b>	
	Rs./USD	178.73		181.56	
	Rs./GBP	232.50		235.59	
	Rs./INR	2.51		2.54	
	Rs./JPY	1.62		1.65	
	Rs./EUR	202.86		198.01	
	Rs./SDR	248.75		248.57	
<b>Forward Exchange Rates <sup>(c)</sup></b>		<b>Rs. / USD</b>		<b>February 2020</b>	
One month				182.33	
Three months				183.43	
Six months				184.95	

<b>Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)</b>		
	<b>January 2019</b>	<b>January 2020</b>
NEER (2017 = 100) <sup>(d)</sup>	85.97	86.93
REER (2017 = 100) <sup>(e)</sup>	88.40	90.02

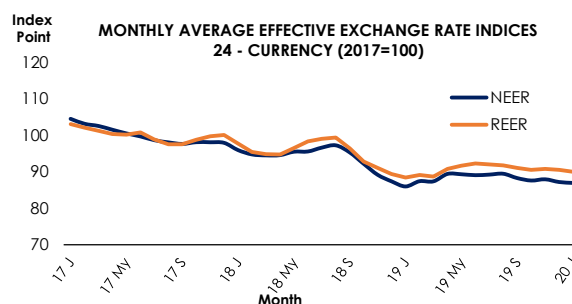
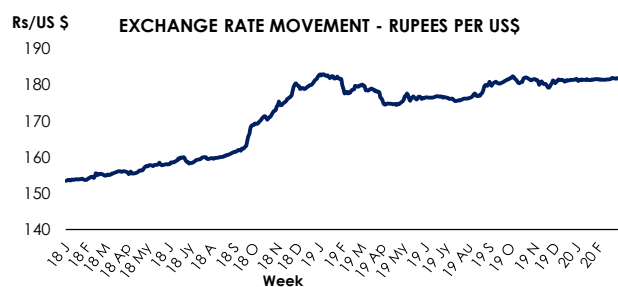
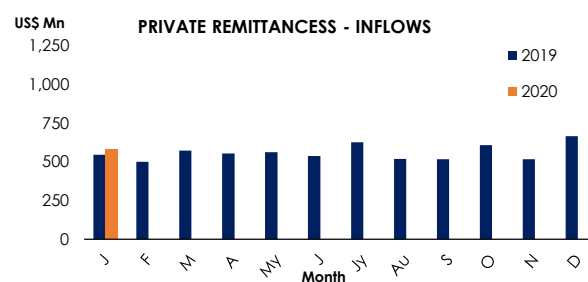
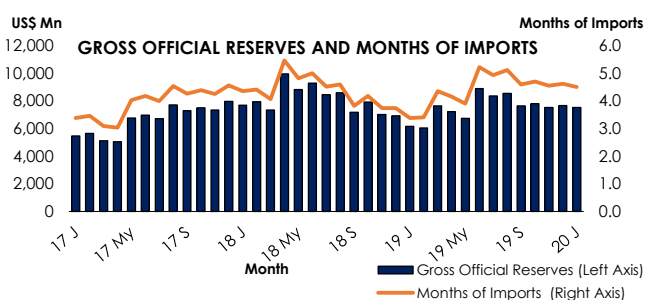
(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of February based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2019 are provisional.



# Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2018			2019			2017 <sup>(b)</sup>			2018 <sup>(c)</sup>		
	1st Nine Months <sup>(b)</sup>			1st Nine Months <sup>(c)</sup>			Credit	Debit	Net	Credit	Debit	Net
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	
<b>Goods and services</b>	<b>15,245</b>	<b>20,351</b>	<b>-5,106</b>	<b>14,746</b>	<b>18,115</b>	<b>-3,369</b>	<b>19,084</b>	<b>25,401</b>	<b>-6,317</b>	<b>20,264</b>	<b>26,841</b>	<b>-6,577</b>
<b>Goods <sup>(d)</sup></b>	<b>8,898</b>	<b>16,851</b>	<b>-7,953</b>	<b>8,983</b>	<b>14,596</b>	<b>-5,613</b>	<b>11,360</b>	<b>20,980</b>	<b>-9,619</b>	<b>11,890</b>	<b>22,233</b>	<b>-10,343</b>
General merchandise	8,898	16,413	-7,515	8,983	14,594	-5,611	11,360	20,330	-8,970	11,890	21,794	-9,904
Non-monetary gold		438	-438		2	-2		650	-650		439	-439
<b>Services</b>	<b>6,347</b>	<b>3,500</b>	<b>2,847</b>	<b>5,762</b>	<b>3,519</b>	<b>2,244</b>	<b>7,724</b>	<b>4,421</b>	<b>3,302</b>	<b>8,374</b>	<b>4,608</b>	<b>3,766</b>
Transport	1,927	1,308	619	1,893	1,321	572	2,340	1,688	652	2,486	1,737	750
Sea Transport	908	620	288	939	634	304	1,064	790	274	1,134	819	315
Freight	908	620	288	939	634	304	1,064	790	274	1,134	819	315
Air transport	1,020	688	332	954	687	268	1,277	898	379	1,353	918	435
Passenger	919	619	300	850	616	234	1,158	810	348	1,227	827	400
Freight	101	69	32	104	70	34	118	88	30	126	91	35
Travel <sup>(e)</sup>	3,251	1,275	1,976	2,583	1,239	1,345	3,925	1,599	2,326	4,381	1,660	2,721
Construction	55	24	31	57	24	33	69	32	37	65	33	32
Insurance and pension services	98	75	23	112	82	30	123	94	29	130	97	33
Financial services	201	337	-136	206	328	-122	263	415	-152	242	447	-205
Telecommunication, computer and information services	756	364	392	846	371	475	926	455	471	995	484	511
Telecommunications services	110	83	27	120	86	34	140	110	30	147	112	35
Computer services	646	281	365	726	285	440	786	345	440	848	372	475
Other business services	34	56	-23	34	55	-20	44	69	-25	40	75	-34
Government goods and services n.i.e	25	61	-36	31	99	-68	34	69	-35	35	75	-41
<b>Primary Income</b>	<b>195</b>	<b>1,727</b>	<b>-1,532</b>	<b>194</b>	<b>1,841</b>	<b>-1,647</b>	<b>173</b>	<b>2,492</b>	<b>-2,319</b>	<b>262</b>	<b>2,661</b>	<b>-2,399</b>
Compensation of employees	21	76	-55	25	82	-57	26	96	-70	28	102	-74
Investment Income	174	1,650	-1,477	169	1,760	-1,590	147	2,395	-2,249	234	2,560	-2,325
Direct Investment	17	338	-321	18	469	-451	27	915	-888	23	790	-767
Dividends	10	197	-187	10	281	-270	14	414	-400	13	565	-552
Re-invested earnings	7	141	-134	8	188	-181	13	500	-487	10	225	-215
Portfolio Investment		756	-756		748	-748		954	-954		1,059	-1,059
Equity		68	-68		28	-28		82	-82		92	-92
Interest		688	-688		720	-720		873	-873		967	-967
short-term		3.8	-3.8		5.8	-5.8		6.4	-6.4		4.4	-4.4
long-term		684	-684		714	-714		866	-866		963	-963
Other Investment	64	557	-493	77	543	-466	55	526	-471	88	711	-623
Reserve assets	93		93	74		74	64		64	123		123
<b>Secondary Income</b>	<b>5,284</b>	<b>644</b>	<b>4,640</b>	<b>4,939</b>	<b>660</b>	<b>4,279</b>	<b>7,175</b>	<b>848</b>	<b>6,327</b>	<b>7,023</b>	<b>860</b>	<b>6,163</b>
General Governemnt <sup>(f)</sup>	7		7	8.6		8.6	11		11	8		8
Personal transfers	5,277	644	4,632	4,930	660	4,270	7,164	848	6,316	7,015	860	6,155
of which, worker's remittances	5,277			4,930			7,164			7,015		
<b>Current Account</b>	<b>20,724</b>	<b>22,722</b>	<b>-1,999</b>	<b>19,878</b>	<b>20,616</b>	<b>-737</b>	<b>26,432</b>	<b>28,741</b>	<b>-2,309</b>	<b>27,549</b>	<b>30,363</b>	<b>-2,814</b>
<b>Capital Account</b>	<b>34</b>	<b>20</b>	<b>14</b>	<b>44</b>	<b>21</b>	<b>23</b>	<b>40</b>	<b>29</b>	<b>11</b>	<b>42</b>	<b>27</b>	<b>14</b>
Capital Transfers	34	20	14	44	21	23	40	29	11	42	27	14
General Governemnt <sup>(g)</sup>	14		14	16.0		16.0	20		20	14		14
Private Capital Transfers	21	20	1	28	21	7	20	29	-9	28	27	0.3
<b>Current Account + Capital Account</b>	<b>20,758</b>	<b>22,742</b>	<b>-1,984</b>	<b>19,922</b>	<b>20,636</b>	<b>-714</b>	<b>26,472</b>	<b>28,770</b>	<b>-2,298</b>	<b>27,590</b>	<b>30,390</b>	<b>-2,799</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2018		2019		2017 <sup>(b)</sup>		2018 <sup>(c)</sup>	
	1st Nine Months <sup>(b)</sup>		1st Nine Months <sup>(c)</sup>					
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>2,164</b>	<b>-542</b>	<b>2,364</b>	<b>540</b>	<b>5,061</b>	<b>2,938</b>	<b>2,737</b>	<b>-591</b>
<b>Direct Investments</b>	<b>1,258</b>	<b>51</b>	<b>502</b>	<b>53</b>	<b>1,373</b>	<b>72</b>	<b>1,611</b>	<b>68</b>
Equity and investment fund shares	120	44	242	45	532	68	463	58
Equity other than reinvestment of earnings	-21	36	53	38	32	55	238	48
Direct investor in direct investment enterprise	-21	36	53	38	32	55	238	48
- BOI companies	76		72		38		118	
- CSE Companies (not registered with BOI)	-97		-19		-80		-51	
- Other companies	...				74		171	
Reinvestment of earnings	141	7	188	8	500	13	225	10
Debt Instruments	1,138	7	261	7	840	4	1,148	10
Direct investor in direct investment enterprise	1,138	7	261	7	840	4	1,148	10
- BOI companies	1,135		261		732		1,077	
Shareholder Advance	1,169		162		753		1,414	
Intra Company Borrowings	69		99		99		89	
Debt Repayments	-102				-119		-426	
- CSE Companies (not registered with BOI)	2				108		71	
- Other companies								
<b>Portfolio Investments</b>	<b>890</b>		<b>2,393</b>		<b>1,771</b>	<b>-0.1</b>	<b>129</b>	
Equity and investment fund shares	134		33		359		-4	
- CSE Companies (not registered with BOI)	134		33		359		-4	
Debt securities	756		2,360		1,413	-0.1	134	
Central Bank								
Deposit taking corporations, other than the Central Bank	-1,250		-250		-500	-0.1	-1,350	
Short-term								
Long-term	-1,250		-250		-500	-0.1	-1,350	
General Government	2,006		2,610		1,913		1,484	
Short-term (Treasury Bills)	-61		-4.2		81		-96	
Long-term	2,067		2,614		1,832		1,580	
Treasury Bonds	-407		-287		360		-894	
SLDBs	-26		1		-28		-26	
Sovereign Bonds	2,500		2,900		1,500		2,500	
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>16</b>	<b>113</b>	<b>-532</b>	<b>-62</b>	<b>1,916</b>	<b>82</b>	<b>997</b>	<b>343</b>
<b>Currency &amp; deposits</b>	<b>-231</b>	<b>29</b>	<b>132</b>	<b>-33</b>	<b>-228</b>	<b>78</b>	<b>-632</b>	<b>80</b>
Central Bank	-1		-0.1		-402		-1	
Short term	-1		-0.1		-2		-1	
Long term					-400			
Deposit taking corporations, other than the Central Bank	-230	29	132	-33	173	78	-631	80
Short-term	-230	-170	132	110	173	11	-631	-189
Long-term		199		-143		67		268
General Government								
Other sectors								
<b>Loans</b>	<b>229</b>		<b>-439</b>		<b>1,889</b>		<b>1,568</b>	
Central Bank	252		164		184		252	
Credit and loans with the IMF	252		164		184		252	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	279		-302		271		697	
Short-term	254		-297		-280		844	
Long-term	25		-5		551		-146	
General Government	-289		-279		1,223		558	
Short-term								
Long-term	-289		-279		1,223		558	
Other sectors <sup>(h)</sup>	-13		-22		211		61	
Short-term								
Long term	-13		-22		211		61	
<b>Trade credits and advances</b>	<b>393</b>	<b>120</b>	<b>-7</b>	<b>-129</b>	<b>195</b>	<b>35</b>	<b>224</b>	<b>148</b>
Deposit taking corporations, except the Central Bank		2		-3		17		-10
Central Bank		2		-3		17		-10
Short term								
Other sectors <sup>(i)</sup>	393	118	-7	-126	195	18	224	157
Short term	393	118	-7	-126	195	18	224	157
<b>Other accounts receivable/payable</b>	<b>-376</b>	<b>-36</b>	<b>-217</b>	<b>100</b>	<b>61</b>	<b>-31</b>	<b>-162</b>	<b>116</b>
Central bank	-376		-217		61		-162	
Short term <sup>(j)</sup>	-376		-217		61		-162	
Deposit taking corporations, except the Central Bank		-36		100		-31		116
Short term		-36		100		-31		116
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-706</b>		<b>550</b>		<b>2,784</b>		<b>-1,002</b>	
Monetary gold		-103		-14				-103
Special drawing rights		-4		6		2		-3
Reserve position in the IMF								
Other reserve assets		-599		558		2,782		-896
Currency and deposits		-1,215		748		393		-1,012
Claims on monetary authorities		10		-585		859		466
Claims on other entities		-1225		1333		-465		-1,478
Securities		616		-200		2,389		122
Debt securities		616		-200		2,389		122
Long term		616		-200		2,389		122
Other claims		0.8		10		0.1		-6
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>	<b>-2,706</b>		<b>-1,823</b>		<b>-2,123</b>		<b>-3,328</b>	
Errors and Omissions		-722		-1109		175		-529

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible