

# MONTHLY ECONOMIC INDICATORS



January  
2020



Statistics Department  
Central Bank of Sri Lanka

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## January 2020

Item	Period	Unit	2018	2019	Y-o-Y Change
<b>Real Sector</b>					
Tea	December	Mn. Kg	26.0	21.9	-15.8
Rubber	December	Mn. Kg	7.3	5.6	-23.8
Coconut	December	Mn.Nuts	238.2	232.5	-2.4
Fish	December	Mn. Kg	43.7	40.2	-8.1
Paddy	Maha <sup>(a)</sup>	Mn. Kg	2,396.9	3,072.6	28.2
	Yala <sup>(b)</sup>	Mn. Kg	1,532.9	1,519.5	-0.9
Electricity Generation	October	Gwh.	1,303	1,286	-1.3
Index of Industrial Production	December	2015 = 100	109.0	108.6	-0.4
NCPI (Year-On-Year % Change)	December	2013 = 100	0.4	6.2	
			<b>2019</b>	<b>2020</b>	
CCPI (Year-On-Year % Change)	January	2013 = 100	3.7	5.7	
<b>Fiscal Sector</b>					
Revenue and Grants	January - October	Rs. Mn.	1,596,858	1,580,157	-1.0
Recurrent Expenditure	January - October	Rs. Mn.	1,750,486	1,911,413	9.2
<b>Monetary Sector</b>					
Money Supply			<b>2018</b>	<b>2019</b>	
Narrow Money M <sub>1</sub>	End December	Rs. Mn.	830,793.26	865,466.99	4.2
Broad Money M <sub>2</sub>	End December	Rs. Mn.	6,427,329.58	6,912,709.91	7.6
Consolidated Broad Money(M <sub>2b</sub> ) <sup>(c)</sup>	End December	Rs. Mn.	7,128,296.69	7,624,120.67	7.0
Broad Money M <sub>4</sub>	End December	Rs. Mn.	8,729,588.03	9,412,242.22	7.8
Share Market			<b>2019</b>	<b>2020</b>	
ASPI	End January	1985 = 100	5,989.90	5,929.76	-1.0
S&P SL20	End January	2004 = 1000	3,073.71	2,835.04	-7.8
Market Capitalisation	End January	Rs. Bn.	2,799.40	2,761.11	-1.4
<b>External Sector</b>					
External Trade			<b>2018</b>	<b>2019</b>	
Exports	December	US\$ Mn.	1,033	1,000	-3.2
Imports	December	US\$ Mn.	1,735	1,784	2.9
Balance of Trade	December	US\$ Mn.	-701	-784	
Balance of Payments					
Trade Account	1 <sup>st</sup> nine months	US\$ Mn.	-5,106	-3,369	-34.0
Current Account	1 <sup>st</sup> nine months	US\$ Mn.	-1,999	-737	-63.1
Current & Capital Accounts	1 <sup>st</sup> nine months	US\$ Mn.	-1,984	-714	-64.0
Financial Account (net)	1 <sup>st</sup> nine months	US\$ Mn.	-2,706	-1,823	-32.6
			<b>2019 End October</b>	<b>2019 End November</b>	<b>2019 End December</b>
Total Reserves <sup>(d)</sup>		US\$ Mn.	10,410	10,238	10,402

(a) Sep.\Oct. - Mar.\Apr.

(b) Apr.\May - Aug.\Sep.

(c) Inclusive of FCBUS

(d) Including ACU receipts

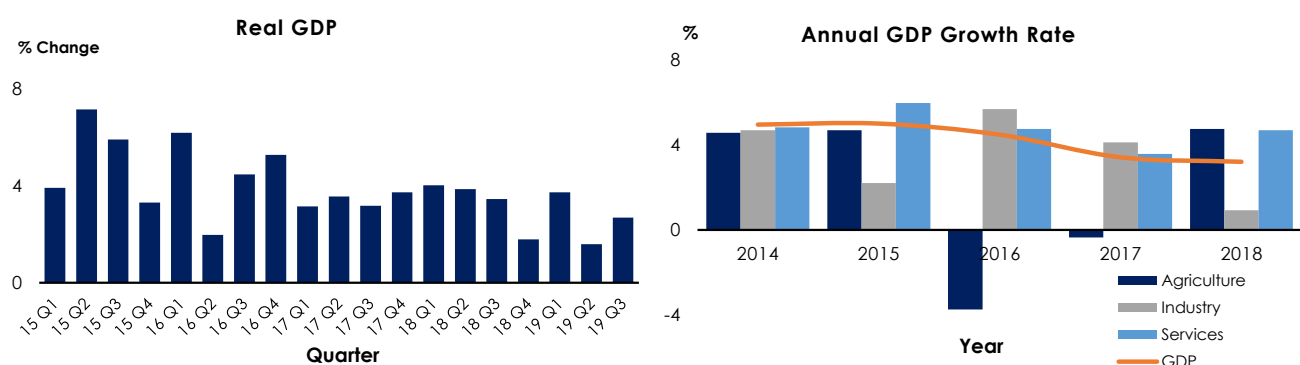
## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	3 <sup>rd</sup> Quarter - 2019 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2018 <sup>(b)</sup>	2019	18/17 <sup>(b)</sup>	19/18	2018 <sup>(b)</sup>	2019
Agriculture	170,058	170,732	4.0	0.4	8.0	1.0
Industry	638,433	659,561	3.1	3.3	23.5	32.2
Services	1,421,764	1,461,425	4.3	2.8	72.0	60.5
Taxes less subsidies on products	211,541	215,645	-1.3	1.9	-3.5	6.3
<b>GDP</b>	<b>2,441,796</b>	<b>2,507,363</b>	<b>3.5</b>	<b>2.7</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	Annual - 2018 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 <sup>(b)</sup>	2018	17/16 <sup>(b)</sup>	18/17	2017 <sup>(b)</sup>	2018
Agriculture	642,366	672,923	-0.4	4.8	-0.7	10.2
Industry	2,495,721	2,518,964	4.1	0.9	32.0	7.8
Services	5,311,107	5,560,849	3.6	4.7	59.4	83.3
Taxes less subsidies on products	895,645	891,993	3.3	-0.4	9.4	-1.2
<b>GDP</b>	<b>9,344,839</b>	<b>9,644,728</b>	<b>3.4</b>	<b>3.2</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

(b) Revised



## 2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2018				2019			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Business Condition (Level)	87	78	66	61	74	63	64	-
	(107)	(101)	(101)	(73)	(81)	(72)	(80)	(89)
Profitability (Q-o-Q)	89	72	-	-	-	-	-	-
	(108)	(105)	(106)	-	-	-	-	-
Profitability (Y-o-Y)	-	-	69	87	83	75	89	-
	-	-	-	(97)	(110)	(103)	(92)	(101)
Skilled Labour Availability (Y-o-Y)	96	95	93	93	100	99	102	-
	(99)	(95)	(96)	(93)	(97)	(104)	(104)	(106)
Demand (Y-o-Y)	122	111	116	125	120	86	87	-
	(137)	(137)	(124)	(120)	(131)	(123)	(121)	(109)
Sales (Y-o-Y)	119	118	120	127	125	90	94	-
	(136)	(143)	(127)	(130)	(127)	(119)	(117)	(120)
Capacity Utilization (Y-o-Y)	128	116	115	121	120	93	88	-
	(126)	(127)	(123)	(126)	(128)	(121)	(115)	(109)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

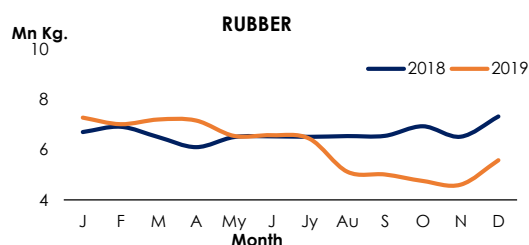
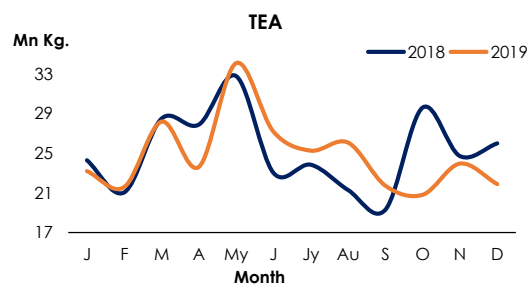
### 3. AGRICULTURE

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Tea Production</b>	Mn.Kg.			
December		26.0	21.9	-15.8
January - December		303.8	300.1	-1.2
<b>Rubber Production</b>	Mn.Kg.			
December		7.3	5.6	-23.8
January - December		82.6	74.8	-9.5
<b>Coconut Production</b>	Mn.Nuts			
December		238.2	232.5	-2.4
January - December		2,623.1	3,085.6	17.6
<b>Fish Production</b>	Mn.Kg.			
December		43.7	40.2	-8.1
January - December		527.1	505.8	-4.0
<b>Paddy Production</b>	Mn.Kg.	2018	2019 <sup>(a)</sup>	
Maha <sup>(b)</sup>		2,396.9	3,072.6	28.2
Yala <sup>(c)</sup>		1,532.9	1,519.5	-0.9

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

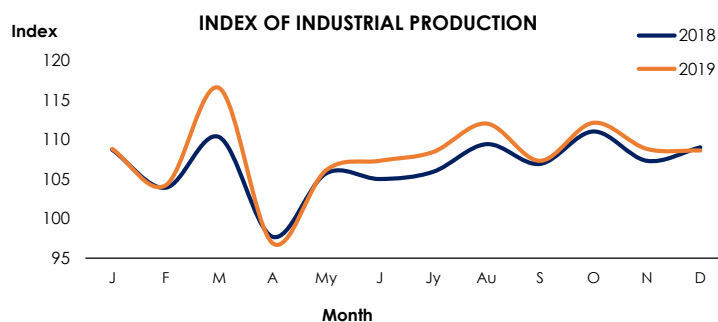


### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	December		Y-o-Y Change
	2018 <sup>(a)</sup>	2019 <sup>(b)</sup>	
Food products	109.7	112.8	2.9
Beverages	100.5	105.7	5.2
Tobacco products	72.1	64.5	-10.4
Textiles	90.7	82.7	-8.8
Wearing Apparels	117.9	109.4	-7.2
Leather and related products	132.6	105.6	-20.4
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	100.8	97.3	-3.5
Paper and paper products	112.1	96.3	-14.1
Printing and reproduction of recorded media	108.8	102.6	-5.7
Coke and refined petroleum products	106.4	113.0	6.2
Chemicals & chemical products	82.0	102.8	25.4
Basic pharmaceutical products and pharmaceutical preparations	88.8	73.6	-17.1
Rubber & plastic products	120.6	108.8	-9.8
Other non-metallic mineral products	113.6	115.1	1.3
Basic metals	124.6	131.5	5.5
Fabricated metal products (except machinery equipment)	135.5	122.1	-9.9
Electrical equipment	80.3	84.5	5.2
Machinery and Equipment (n.e.c)	97.7	91.2	-6.6
Furniture	84.2	81.8	-2.9
Other manufacturing	66.2	70.9	7.1
<b>Overall Index of Industrial for the Manufacturing Sector</b>	<b>109.0</b>	<b>108.6</b>	<b>-0.4</b>

(a) Revised

(b) Provisional



## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0											

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Greater Colombo Housing Approvals Index<sup>(b)</sup></b>	1995 = 100			
Quarter 1		116.1	107.1	-7.8
Quarter 2		98.3	99.3	1.1
<b>Cement</b>		<b>2018</b>	<b>2019<sup>(a)</sup></b>	
Local Production <sup>(c)</sup>	'000 MT			
November		207	258	24.4
December		288	255	-11.4
January - December		2,841	3,397	19.5
Imports <sup>(d)</sup>	'000 MT			
November		276	269	-2.5
December		400	313	-21.7
January - December		5,114	4,724	-7.6
Total	'000 MT			
November		483	527	9.1
December		688	568	-17.4
January - December		7,956	8,121	2.1

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

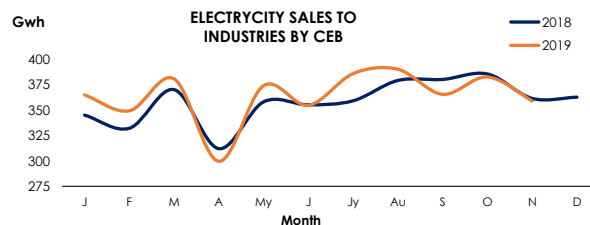
(c) Total local production

(d) Total cement imports.

## 7. ENERGY

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Electricity Generation</b>	Gwh			
<b>October</b>		1,303	1,286	-1.3
CEB - Hydro		619	589	-5.0
Fuel Oil		58	61	5.0
Coal		419	412	-1.5
Wind		0.04	0.00	-
Private Sector		207	224	108.2
Non Conventional Renewable Energy		177	182	103.0
<b>January - October</b>		12,741	13,200	3.6
CEB - Hydro		4,047	2,736	-32.4
Fuel Oil		1,576	1,977	25.5
Coal		4,144	4,673	12.8
Wind		1.27	0.00	-
Private Sector		2,973	3,813	28.3
Non Conventional Renewable Energy		1,434	1,265	-11.8
<b>Electricity Sales to Industries</b>	GWh			
October		385	382	-0.8
November		361	359	-0.7
January - November		3,936	4,028	2.3
<b>Diesel Sales</b>	'000 MT			
December		169	166	-1.9
January - December		2,118	2,261	6.8
<b>Petrol Sales</b>	'000 MT			
December		116	117	0.8
January - December		1,329	1,384	4.1
<b>Furnace Oil Sales</b>	'000 MT			
December		85	49	-42.4
January - December		938	970	3.4
<b>Kerosene Sales</b>	'000 MT			
December		19	16	-17.4
January - December		210	206	-1.7
<b>Crude Oil Imports</b>	'000 MT			
November		185	181	-2.2
December		192	91	-52.4
January - December		1,674	1,842	10.0
<b>Other Petroleum Imports</b>	'000 MT			
November		390	346	-11.3
December		342	430	25.7
January - December		4,959	4,740	-4.4

(a) Provisional



## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0											

## 9. TELECOMMUNICATIONS

Item	Unit	3 <sup>rd</sup> Quarter 2018	3 <sup>rd</sup> Quarter 2019 <sup>(a)</sup>	Y-o-Y Change
Telephones (Fixed lines)	Number	2,509,331	2,324,066	-7.4
Wireline in service	Number	1,206,377	1,240,199	2.8
Wireless Local Loop Access	Number	1,302,954	1,083,867	-16.8
Cellular Phones	Number	32,049,932	33,463,471	4.4
Public Pay Phones	Number	2,135	666	-68.8
Internet Subscribers <sup>(b)</sup>	Number	9,965,093	12,536,368	25.80
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.6	10.7	-7.9
Telephone Penetration (including Cellular Phones)	per 100 persons	159.5	164.1	2.9

(a) Provisional

(b) Including Mobile Internet connections

## 10. TRANSPORT

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
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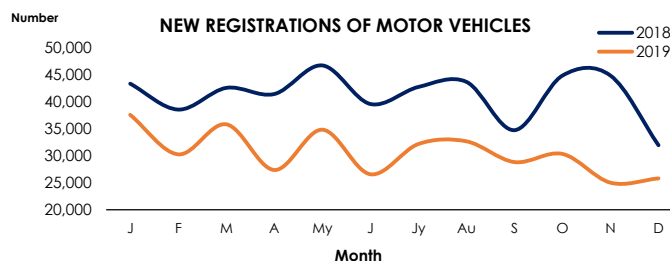
### New Registration of Motor Vehicles

December	Number	30,970	25,815	-16.6
Buses		147	93	-36.7
Motor Cars		3,960	3,041	-23.2
Three Wheelers		1,417	938	-33.8
Dual Purpose Vehicles <sup>(b)</sup>		992	1,106	11.5
Motor Cycles		23,035	19,616	-14.8
Goods Transport Vehicles <sup>(c)</sup>		589	315	-46.5
Land Vehicles <sup>(d)</sup>		828	606	-26.8
Other <sup>(e)</sup>		2	100	-
<b>January - December</b>	<b>Number</b>	<b>480,799</b>	<b>367,303</b>	<b>-23.6</b>
Buses		2,957	1,613	-45.5
Motor Cars		80,776	38,232	-52.7
Three Wheelers		20,063	15,490	-22.8
Dual Purpose Vehicles <sup>(b)</sup>		16,931	13,459	-20.5
Motor Cycles		339,763	284,301	-16.3
Goods Transport Vehicles <sup>(c)</sup>		9,371	5,223	-44.3
Land Vehicles <sup>(d)</sup>		10,282	7,666	-25.4
Other <sup>(e)</sup>		656	1,319	101.1

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

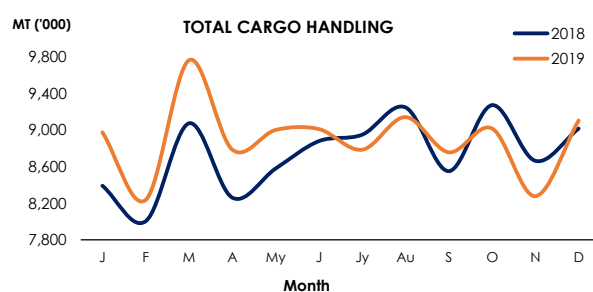
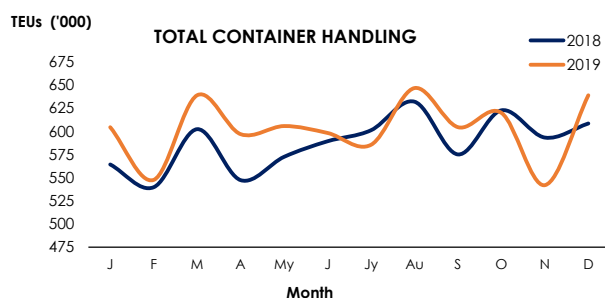


## 11. PORT SERVICES

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Ship Traffic</b>				
	Number			
December		387	405	4.7
January - December		4,874	4,695	-3.7
<b>Container Handling</b>				
<b>Domestic</b>				
	TEUs			
December		113,998	112,681	-1.2
January - December		1,343,249	1,273,332	-5.2
<b>Transshipment</b>				
	TEUs			
December		480,929	511,507	6.4
January - December		5,602,358	5,802,060	3.6
<b>Re- Stowing</b>				
	TEUs			
December		13,460	14,651	8.8
January - December		101,879	152,945	50.1
<b>Total Container Handling</b>				
	TEUs			
December		608,387	638,839	5.0
January - December		7,047,486	7,228,337	2.6
<b>Cargo Handling</b>				
<b>Cargo Discharged</b>				
	MT			
December		5,346,767	5,239,111	-2.0
January - December		61,298,306	61,803,992	0.8
<b>Cargo Loaded</b>				
	MT			
December		3,670,191	3,865,725	5.3
January - December		43,636,420	45,058,520	3.3
<b>Total Cargo Handling</b>				
	MT			
December		9,016,958	9,104,836	1.0
January - December		104,934,726	106,862,512	1.8

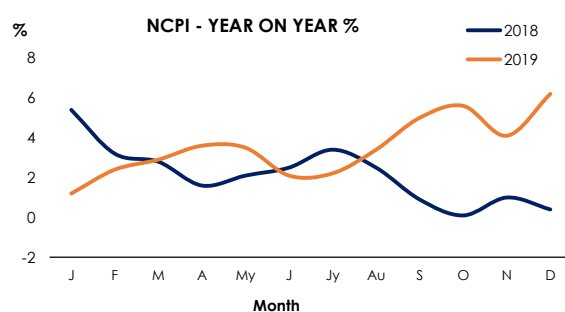
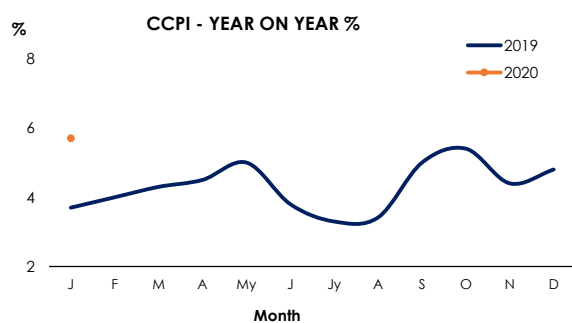
(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.



## 12. PRICE INDICES

Item	Base Period	2018	2019	Y-o-Y Change
<b>National Consumer Price Index (NCPI) - December</b>				
	2013=100			
Headline		127.1	135.0	6.2
Core		127.6	134.2	5.2
<b>Colombo Consumers Price Index (CCPI) - January</b>				
	2013=100			
Headline		127.4	134.6	5.7
Core		132.5	136.5	3.0





### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2019 January	2020 January	Y-o-Y Change
<b>Rice</b>	Rs/Kg			
Samba		109.91	98.00	-10.8
Parboiled Rice		91.18	98.00	7.5
Raw Rice (Red)		82.55	113.14	37.1
<b>Other Food Items</b>	Rs/Kg			
Dried Chillies(Imported)		327.50	521.43	59.2
Red Onions (Local)		195.00	580.00	197.4
Red Onions (Imported)		156.14	510.00	226.6
Big Onions (Local)		n.a.	n.a.	-
Big Onions (Imported)		75.82	118.77	56.7
Dhal (Mysore)		128.68	135.24	5.1
Potatoes (Local )		182.40	256.11	40.4
Eggs (Each)		19.83	19.48	-1.8
Sugar - White		99.82	105.29	5.5

n.a. - Not available

### 14. UNEMPLOYMENT

Item	Unit	2018 Q3 <sup>(a)</sup>	2019 Q3 <sup>(a)(b)</sup>	%	UNEMPLOYMENT RATE
<b>Labour Force Participation Rate</b>	Percentage	51.8	52.2	6	
<b>Unemployment Rate</b>		4.1	5.1	5	
<b>Employment by Economic Activity <sup>(c)</sup> (as a % of total employment)</b>				4	
Agriculture		25.3	25.3	3	
Industry		28.7	27.0		
Services		46.0	47.7		

(a) Household population aged 15 and above. (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

### 15. WAGE INDICES

Item	Unit	December	
		2018	2019 <sup>(a)</sup>
<b>Public Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		161.0	170.2
Real Wage Rate Index <sup>(b)</sup>		126.3	125.7
<b>Informal Private Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		176.4	184.6
Real Wage Rate Index <sup>(b)</sup>		138.4	136.3
<b>Agriculture</b>			
Nominal Wage Rate Index		182.8	189.2
Real Wage Rate Index <sup>(b)</sup>		143.4	139.7
<b>Industry</b>			
Nominal Wage Rate Index		178.0	186.8
Real Wage Rate Index <sup>(b)</sup>		139.6	137.9
<b>Services</b>			
Nominal Wage Rate Index		172.2	180.6
Real Wage Rate Index <sup>(b)</sup>		135.1	133.4

(a) Provisional.

(b) Based on National Consumer Price Index (2013=100)

## 16. GOVERNMENT FINANCE

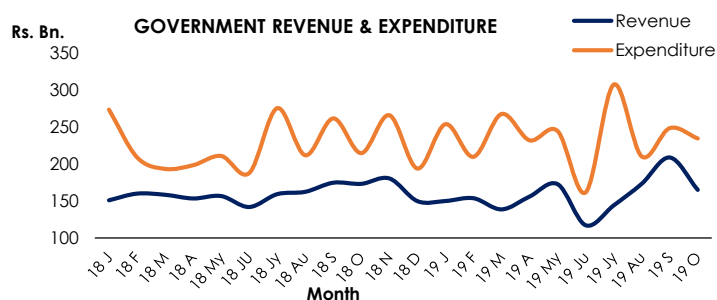
Item	Unit	2018 Jan-Oct	2019 Jan-Oct <sup>(a)</sup>	Change(%)
<b>Total revenue and Grants <sup>(b)</sup></b>	Rs. Mn.	1,596,858	1,580,157	-1.0
<b>Total revenue <sup>(b)</sup></b>	Rs. Mn.	1,589,898	1,576,457	-0.8
Tax revenue		1,426,867	1,450,021	1.6
Non tax revenue		163,031	126,436	-22.4
<b>Grants <sup>(b)</sup></b>	Rs. Mn.	6,960	3,701	-46.8
<b>Recurrent expenditure <sup>(b)</sup></b>	Rs. Mn.	1,750,486	1,911,413	9.2
<b>Capital expenditure and net lending <sup>(b)</sup></b>	Rs. Mn.	483,479	498,084	3.0
<b>Financing <sup>(b)</sup></b>	Rs. Mn.	637,107	829,339	30.2
Domestic financing		386,950	598,971	54.8
Treasury bills		80,165	123,339	53.9
Treasury bonds		261,840	382,071	45.9
Other		44,945	93,560	108.2
Foreign financing		250,157	230,368	-7.9

		2018 End Dec	2019 End Oct <sup>(a)</sup>	Change(%)
<b>Total outstanding government debt</b>	Rs. Mn.	11,977,539	12,893,890	7.7
<b>Total domestic debt</b>	Rs. Mn.	6,017,992	6,500,658	8.0
By Maturity				
Short term		1,134,553	1,238,397	9.2
o/w Treasury bills		746,887	876,409	17.3
Central bank advances		198,633	237,816	19.7
Medium & Long term		4,883,439	5,262,261	7.8
o/w Treasury bonds		4,140,661	4,509,863	8.9
Rupee loans		24,088	24,088	-
Sri Lanka Development Bonds		614,219	560,125	-8.8
By Institution				
Non - Bank		3,702,671	3,823,986	3.3
Bank		2,315,320	2,676,672	15.6
<b>Total foreign debt</b>	Rs.Mn	5,959,547	6,393,232	7.3
Concessional		2,705,836	2,751,038	1.7
Multilateral		1,392,857	1,359,829	-2.4
o/w IDA		529,881	467,727	-11.7
ADB		763,156	784,452	2.8
Bilateral		1,312,979	1,391,209	6.0
o/w Japan		572,743	573,578	0.1
Non Concessional		3,253,711	3,642,194	11.9

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification



## 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End December <sup>(a)</sup>	Change (End December)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2018		793,299.18	830,793.26	37,494.08	4.7
2019		830,793.26	865,466.99	34,673.74	4.2
Currency Held by the Public					
2018		439,396.14	473,066.13	33,669.99	7.7
2019		473,066.13	494,207.86	21,141.73	4.5
Demand Deposits Held by the Public					
2018		353,903.05	357,727.13	3,824.08	1.1
2019		357,727.13	371,259.13	13,532.01	3.8
<b>Broad Money Supply (M<sub>2</sub>) <sup>(1)</sup></b>	Rs. Mn.				
2018		5,665,313.22	6,427,329.58	762,016.36	13.5
2019		6,427,329.58	6,912,709.91	485,380.33	7.6
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2018		4,872,014.04	5,596,536.33	724,522.29	14.9
2019		5,596,536.33	6,047,242.92	450,706.59	8.1
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(2)</sup></b>					
2018		534,862.96	548,448.09	13,585.13	2.5
2019		548,448.09	413,551.55	-134,896.54	-24.6
<b>Domestic Credit</b>					
2018		6,616,025.79	7,684,402.67	1,068,376.88	16.1
2019		7,684,402.67	8,199,017.41	514,614.73	6.7
To Government (Net)		2,116,002.49	2,341,448.85	225,446.36	10.7
To Public Corporations		432,853.51	481,222.22	48,368.71	11.2
To Co-operatives		2,222.30	2,807.30	585.01	26.3
To Other Private Sector		5,133,324.38	5,373,539.03	240,214.66	4.7
<b>Other Items (Net) <sup>(3)</sup></b>					
2018		-1,485,575.53	-1,805,521.18	-319,945.65	-21.5
2019		-1,805,521.18	-1,699,859.16	105,662.02	5.9
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(3)</sup></b>	Rs.Mn.				
2018		6,308,061.54	7,128,296.69	820,235.15	13.0
2019		7,128,296.69	7,624,120.67	495,823.98	7.0
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2018		5,514,762.36	6,297,503.43	782,741.08	14.2
2019		6,297,503.43	6,758,653.68	461,150.24	7.3
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets <sup>(3)</sup></b>					
2018		121,537.90	-67,007.05	-188,544.95	-155.1
2019		-67,007.05	115,315.31	182,322.36	272.1
<b>Domestic Credit</b>					
2018		7,504,714.63	8,833,442.45	1,328,727.81	17.7
2019		8,833,442.45	9,396,084.34	562,641.90	6.4
To Government (Net)		2,516,711.39	2,767,103.36	250,391.97	9.9
To Public Corporations		755,379.61	817,953.31	62,573.69	8.3
To Co-operatives		2,222.30	2,807.30	585.01	26.3
To Other Private Sector		5,559,129.15	5,808,220.37	249,091.23	4.5
<b>Other Items (Net) <sup>(3)</sup></b>					
2018		-1,318,191.00	-1,638,138.71	-319,947.71	-24.3
2019		-1,638,138.71	-1,887,279.09	-249,140.38	-15.2
<b>Reserve Money</b>	Rs. Mn.				
2018		939,793.29	961,096.31	21,303.02	2.3
2019		961,096.31	932,604.46	-28,491.85	-3.0
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2018		0.84	0.86		
2019		0.86	0.93		
<b>M<sub>2</sub> Multiplier</b>					
2018		6.03	6.69		
2019		6.69	7.41		
<b>M<sub>2b</sub> Multiplier</b>					
2018		6.71	7.42		
2019		7.42	8.18		

(1) M<sub>2</sub> = M<sub>1</sub> + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

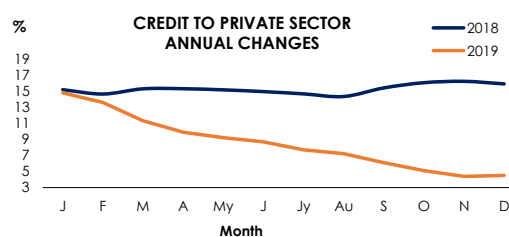
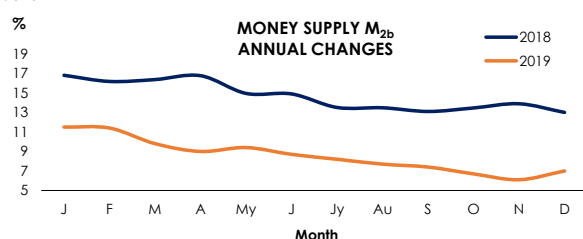
(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End December <sup>(a)</sup>	Change (End December)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>) <sup>(4)</sup></b>	Rs.Mn.				
2018		7,795,919.49	8,729,588.03	933,668.54	12.0
2019		8,729,588.03	9,412,242.22	682,654.18	7.8
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2018		7,068,896.90	7,969,801.30	900,904.40	12.7
2019		7,969,801.30	8,611,496.79	641,695.49	8.1
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2018		-34,170.04	-133,664.68	-99,494.63	-291.2
2019		-133,664.68	103,374.20	237,038.87	177.3
<b>Domestic Credit</b>					
2018		9,841,760.62	11,356,540.59	1,514,779.96	15.4
2019		11,356,540.59	12,033,361.06	676,820.47	6.0
To Government (Net)		3,100,036.61	3,450,914.36	350,877.74	11.3
To Public Corporations		755,379.61	817,953.00	62,573.39	8.3
To Private Sector		7,501,124.36	7,764,493.70	263,369.34	3.5
<b>Other Items (Net)</b>					
2018		-2,011,671.09	-2,493,287.88	-481,616.79	-23.9
2019		-2,493,287.88	-2,724,492.04	-231,204.16	-9.3
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2018		8.30	9.08		
2019		9.08	10.09		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Provisional



18. BANKING

Item	Unit	End December		Change (End December)	
		2018	2019 <sup>(a)</sup>	Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	5,755,753.79	6,014,951.89	259,198.10	4.5
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	447,299.18	621,407.29	174,108.11	38.9
Other Govt. Securities <sup>(2)</sup>		1,008,508.50	1,200,886.81	192,378.30	19.1
Other Investments		110,740.20	99,484.20	-11,256.00	-10.2
<b>Total Deposits</b>	Rs. Mn.	6,894,212.57	7,344,434.34	450,221.77	6.5
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	110,085.31	113,220.85	3,135.55	2.8
<b>Call Market Borrowings-Last week of December</b>	Rs. Mn.	70.70	71.39	0.69	1.0
<b>Offshore Banking Units (OBUs)</b>					
<b>OBUs</b>	Number	25	26		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,884,663.73	1,642,337.61	-242,326.12	-12.9
<b>Assets</b>					
Loans & Advances - Residents		1,544,790.74	1,278,603.18	-266,187.56	-17.2
Loans & Advances - Non-Residents		310,683.16	344,453.29	33,770.13	10.9
Other Assets		29,189.83	19,281.14	-9,908.69	-33.9
<b>Liabilities</b>					
Deposits & Borrowings - Residents		899,406.85	654,026.95	-245,379.90	-27.3
Deposits & Borrowings - Non-Residents		786,462.62	755,457.90	-31,004.72	-3.9
Other Liabilities		198,794.26	232,852.75	34,058.50	17.1
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	813,905.60	984,583.33	170,677.73	21.0

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

## 19. INTEREST RATES

Item	Unit	January		Y-o-Y Absolute Change (Basis Points)
		2019	2020	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>	Yield			
91-Day	Per cent	10.01	7.51	-250
182-Day		9.87	8.15	-172
364-Day		10.69	8.59	-210
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		-	-	-
3-Year		10.85	9.39	-146
4-Year		-	-	-
5-Year		11.58	9.27	-231
6-Year		-	-	-
10-Year		11.73	9.99	-174
<b>AWDR <sup>(2)</sup></b>	Per cent	8.85	8.14	-71
<b>AWFDR <sup>(3)</sup></b>	Per cent	10.91	9.97	-94
		<b>2018 December</b>	<b>2019 December</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	10.94	8.89	-205
<b>AWNFR <sup>(5)</sup></b>	Per cent	11.27	9.17	-210
		<b>2019 January</b>	<b>2020 January</b>	
<b>AWPR <sup>(6)</sup> (Last Week )</b>	Per cent	12.27	9.68	-259
<b>Call Money Rates</b>	Per cent	9.00-9.00	6.95-7.05	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	8.00	6.50	-150
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	9.00	7.50	-150
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR) <sup>(9)</sup></b>				
1 Day	Per cent	9.00	7.00	-200
7 Day	Per cent	9.26	7.23	-203
1 Month	Per cent	10.05	7.55	-250
3 Month	Per cent	10.86	8.10	-276
6 Month	Per cent	11.27	8.87	-240
12 Month	Per cent	11.97	9.70	-227
		<b>2018 December</b>	<b>2019 December</b>	
<b>AWLR <sup>(10)</sup></b>	Per cent	14.40	13.59	-81
<b>AWNLR <sup>(11)</sup></b>		14.54	12.80	-174
<b>Saving Rates</b>	Per cent	<b>2018 December</b>	<b>2019 December</b>	
Commercial Banks		0.50-8.50	0.20-7.50	
National Savings Bank		4.00	4.00	
<b>Fixed Deposit Rates</b>	Per cent			
Commercial Banks (12 Months)		4.53-15.00	3.55-15.00	
National Savings Bank (12 Months )		10.50	9.83	
<b>Long Term Lending Rates</b>	Per cent	<b>2018 December</b>	<b>2019 December</b>	
SMIB		10.50-20.00	10.25-18.00	
NSB		6.75-16.25	12.00-14.50	
NHDA		5.00	5.00-6.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.

(5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.

(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

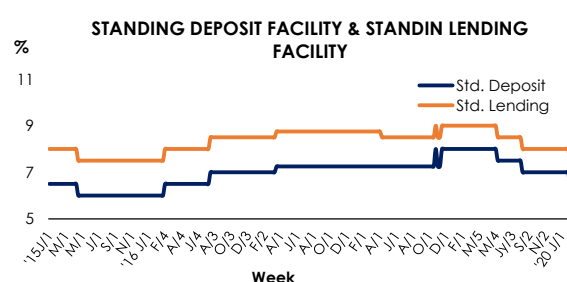
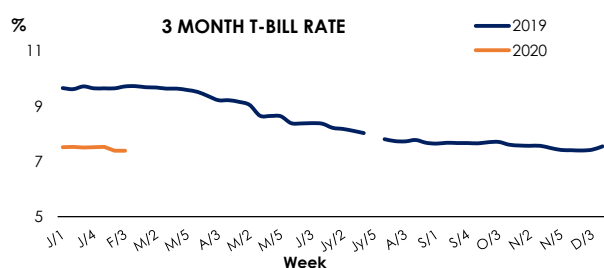
(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(9) As at last working day of the month

(10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(11) AWFNDR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2018	2019	2019
		End December	End November	End December <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,648,884</b>	<b>1,815,678</b>	<b>1,829,927</b>
Local (accepted only locally)		20,638	20,817	18,538
Global (accepted globally)		1,628,246	1,794,861	1,811,389
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>107,814.41</b>	<b>116,404.19</b>	<b>121,489.28</b>
Local (accepted only locally)		25,836.00	29,548.95	31,386.04
Global (accepted globally)		81,978.40	86,855.24	90,103.24

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2018	2019	2019
			End November	End December <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues		1,857.53	2,996.03	4,247.90
Outstanding (at the end of the period)		1,149.92	1,880.96	2,087.68

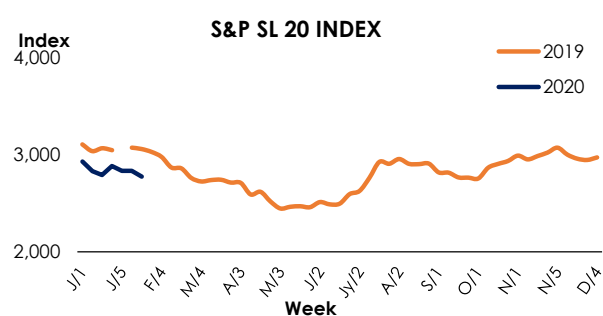
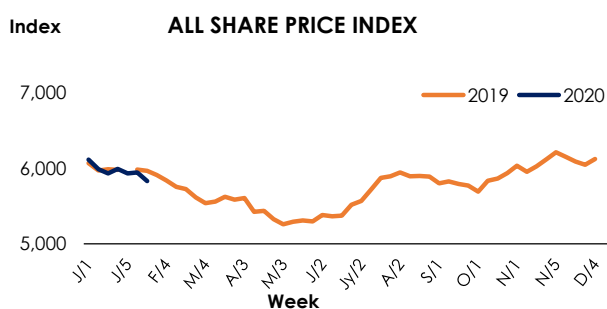
(a) Provisional

(b) Based on the information provided by LCBs and LSBs

## 22. SHARE MARKET

Item	Unit	January		Y-o-Y Change
		2019	2020	
<b>All Share Price Index (ASPI)</b>	1985=100	5,989.90	5,929.76	-1.0
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	3,073.71	2,835.04	-7.8
<b>Market Capitalisation</b>	Rs. Bn.	2,799.40	2,761.11	-1.4
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	4,540.83	27,223.58	499.5
Sales		6,803.88	30,201.39	343.9
Net Purchases		-2,263.04	-2,977.81	-31.6

(a) Total for the month



## 23. EXTERNAL TRADE

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Exports</b>	Rs. Mn.			
December		186,110	181,244	-2.6
January - December		1,933,533	2,134,796	10.4
<b>Imports</b>				
December		312,395	323,391	3.5
January - December		3,606,644	3,565,028	-1.2
<b>Trade Balance</b>				
December		-126,284	-142,148	
January - December		-1,673,111	-1,430,232	
<b>Exports</b>	US \$ Mn.			
December		1,033	1,000	-3.2
January - December		11,890	11,940	0.4
<b>Imports</b>				
December		1,735	1,784	2.9
January - December		22,233	19,937	-10.3
<b>Trade Balance</b>				
December		-701	-784	
January - December		-10,343	-7,997	

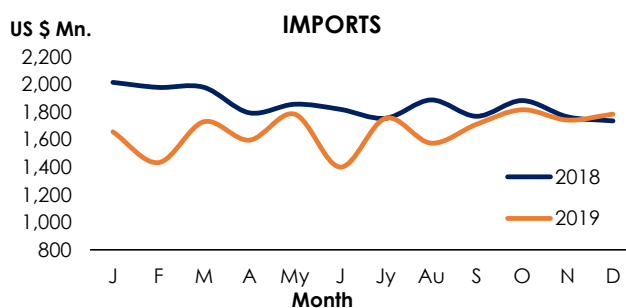
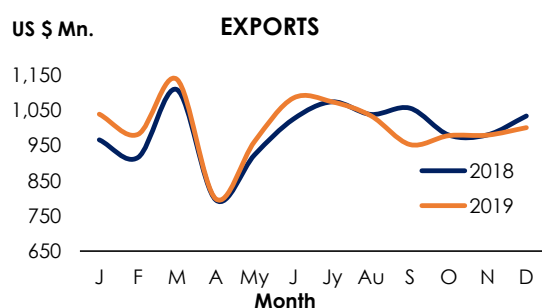
(a) Provisional

### TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	December	
	2018	2019 <sup>(b)</sup>
<b>Total Exports</b>		
Value	143.8	139.2
Quantity	175.5	178.6
Unit Value	82.0	77.9
<b>Total Imports</b>		
Value	155.2	159.7
Quantity	173.6	182.4
Unit Value	89.4	87.6
<b>Terms of Trade</b>	<b>91.7</b>	<b>89.0</b>

(a) In US\$ Terms

(b) Provisional



**EXTERNAL TRADE - COMPOSITION OF IMPORTS**

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
<b>December</b>		<b>64,298</b>	<b>70,844</b>	<b>10.2</b>
<b>January - December</b>		<b>806,608</b>	<b>707,594</b>	<b>-12.3</b>
<b>Food and Beverages</b>				
December		24,244	26,832	10.7
January - December		259,659	255,125	-1.7
<b>Vegetables</b>				
December		4,697	7,342	56.3
January - December		49,140	55,481	12.9
<b>Sugar</b>				
December		4,719	3,842	-18.6
January - December		40,045	35,714	-10.8
<b>Dairy Products</b>				
December		5,988	5,419	-9.5
January - December		54,002	55,647	3.0
<b>Other Food and Beverages</b>				
December		8,839	10,229	15.7
January - December		116,471	108,284	-7.0
<b>Non-food Consumer Goods</b>				
<b>December</b>		<b>40,054</b>	<b>44,012</b>	<b>9.9</b>
<b>January - December</b>		<b>546,949</b>	<b>452,468</b>	<b>-17.3</b>
<b>Vehicles</b>				
December		13,925	15,216	9.3
January - December		254,586	145,905	-42.7
<b>Medical and Pharmaceuticals</b>				
December		7,813	9,907	26.8
January - December		86,546	98,828	14.2
<b>Other Non Food Consumables</b>				
December		18,316	18,889	3.1
January - December		205,817	207,735	0.9
<b>Intermediate Goods - Total</b>				
<b>December</b>		<b>177,062</b>	<b>173,352</b>	<b>-2.1</b>
<b>January - December</b>		<b>2,027,460</b>	<b>2,032,997</b>	<b>0.3</b>
<b>Fuel</b>				
December		57,149	60,398	5.7
January - December		674,295	695,727	3.2
<b>Textile and Textile Articles</b>				
December		43,492	45,003	3.5
January - December		465,334	520,335	11.8
<b>Diamonds, Precious Stones and Metals</b>				
December		3,600	4,332	20.3
January - December		90,070	36,051	-60.0
<b>Wheat</b>				
December		3,740	2,848	-23.9
January - December		53,918	55,615	3.1
<b>Other Intermediate Goods</b>				
December		69,082	60,772	-12.0
January - December		743,842	725,270	-2.50
<b>Investment Goods - Total</b>				
<b>December</b>		<b>70,955</b>	<b>78,933</b>	<b>11.2</b>
<b>January - December</b>		<b>760,942</b>	<b>822,954</b>	<b>8.1</b>
<b>Machinery and Equipment</b>				
December		36,019	43,237	20.0
January - December		404,175	445,332	10.2
<b>Other Investment Goods</b>				
December		34,936	35,696	2.2
January - December		356,766	377,621	5.8
<b>Total Imports <sup>(b)</sup></b>				
<b>December</b>		<b>312,395</b>	<b>323,391</b>	<b>3.5</b>
<b>January - December</b>		<b>3,606,644</b>	<b>3,565,028</b>	<b>-1.2</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment



( External Trade Contd...)

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
<b>December</b>		<b>357.0</b>	<b>390.9</b>	<b>9.5</b>
<b>January - December</b>		<b>4,979.7</b>	<b>3,956.5</b>	<b>-20.5</b>
<b>Food and Beverages</b>				
December		134.6	148.0	10.0
January - December		1,606.1	1,426.9	-11.2
<b>Vegetables</b>				
December		26.1	40.5	55.3
January - December		304.0	310.0	2.0
<b>Sugar</b>				
December		26.2	21.2	-19.1
January - December		248.0	199.7	-19.5
<b>Dairy Products</b>				
December		33.2	29.9	-10.1
January - December		332.3	311.9	-6.1
<b>Other Food and Beverages</b>				
December		49.1	56.4	15.0
January - December		721.8	605.4	-16.1
<b>Non-food Consumer Goods</b>				
<b>December</b>		<b>222.4</b>	<b>242.8</b>	<b>9.2</b>
<b>January - December</b>		<b>3,373.6</b>	<b>2,529.6</b>	<b>-25.0</b>
<b>Vehicles</b>				
December		77.3	83.9	8.6
January - December		1,573.5	815.7	-48.2
<b>Medical and Pharmaceuticals</b>				
December		43.4	54.7	26.0
January - December		532.0	552.6	3.9
<b>Other Non Food Consumables</b>				
December		101.7	104.2	2.5
January - December		1,268.1	1,161.3	-8.4
<b>Intermediate Goods - Total</b>				
<b>December</b>		<b>983.1</b>	<b>956.4</b>	<b>-2.7</b>
<b>January - December</b>		<b>12,488.0</b>	<b>11,369.6</b>	<b>-9.0</b>
<b>Fuel</b>				
December		317.3	333.2	5.0
January - December		4,151.9	3,891.6	-6.3
<b>Textile and Textile Articles</b>				
December		241.5	248.3	2.8
January - December		2,858.5	2,909.4	1.8
<b>Diamonds &amp; Precious Semi Stones</b>				
December		20.0	23.9	19.6
January - December		572.7	201.4	-64.8
<b>Wheat</b>				
December		20.8	15.7	-24.4
January - December		334.1	311.6	-6.7
<b>Other Intermediate Goods</b>				
December		383.6	335.3	-12.6
January - December		4,570.8	4,055.6	-11.3
<b>Investment Goods - Total</b>				
<b>December</b>		<b>394.0</b>	<b>435.5</b>	<b>10.5</b>
<b>January - December</b>		<b>4,690.4</b>	<b>4,602.6</b>	<b>-1.9</b>
<b>Machinery and Equipment</b>				
December		200.0	238.5	19.3
January - December		2,491.6	2,489.7	-0.1
<b>Other Investment Goods</b>				
December		194.0	196.9	1.5
January - December		2,198.7	2,112.9	-3.9
<b>Total Imports <sup>(b)</sup></b>				
<b>December</b>		<b>1,734.6</b>	<b>1,784.2</b>	<b>2.9</b>
<b>January - December</b>		<b>22,232.7</b>	<b>19,937.1</b>	<b>-10.3</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

**EXTERNAL TRADE - COMPOSITION OF EXPORTS**

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
December		21,082	19,178	-9.0
January - December		231,750	240,637	3.8
<b>Rubber</b>				
December		341	327	-4.2
January - December		5,088	4,321	-15.1
<b>Coconut</b>				
December		4,299	3,959	-7.9
January - December		50,465	58,852	16.6
<b>Spices</b>				
December		5,396	3,821	-29.2
January - December		58,701	55,931	-4.7
<b>Minor Agricultural Products</b>				
December		1,496	2,643	76.7
January - December		19,137	21,494	12.3
<b>Textile and Garments</b>				
December		88,864	87,584	-1.4
January - December		865,975	1,000,713	15.6
<b>Gems Diamonds and Jewellery</b>				
December		3,397	4,403	29.6
January - December		44,963	54,677	21.6
<b>Rubber Products</b>				
December		13,763	13,240	-3.8
January - December		142,298	154,854	8.8
<b>Petroleum Products</b>				
December		9,529	10,022	5.2
January - December		101,467	93,194	-8.2
<b>Mineral Exports</b>				
December		357	602	68.7
January - December		5,570	6,063	8.9
<b>Total Exports <sup>(b)</sup></b>				
<b>December</b>		<b>186,110</b>	<b>181,244</b>	<b>-2.6</b>
<b>January - December</b>		<b>1,933,533</b>	<b>2,134,796</b>	<b>10.4</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
December		117.1	105.8	-9.6
January - December		1,428.5	1,346.4	-5.7
<b>Rubber</b>				
December		1.9	1.8	-4.8
January - December		31.6	24.2	-23.4
<b>Coconut</b>				
December		23.9	21.8	-8.5
January - December		311.0	329.5	6.0
<b>Spices</b>				
December		30.0	21.1	-29.6
January - December		360.2	312.5	-13.2
<b>Minor Agricultural Products</b>				
December		8.3	14.6	75.5
January - December		118.4	120.0	1.4
<b>Textile and Garments</b>				
December		493.4	483.2	-2.1
January - December		5,317.7	5,596.5	5.2
<b>Gems Diamonds and Jewellery</b>				
December		18.9	24.3	28.8
January - December		278.0	305.7	10.0
<b>Rubber Products</b>				
December		76.4	73.0	-4.4
January - December		875.3	866.1	-1.1
<b>Petroleum Products</b>				
December		52.9	55.3	4.5
January - December		622.1	521.1	-16.2
<b>Mineral Exports</b>				
December		2.0	3.3	67.7
January - December		34.4	33.9	-1.4
<b>Total Exports <sup>(b)</sup></b>				
<b>December</b>		<b>1,033.4</b>	<b>999.9</b>	<b>-3.2</b>
<b>January - December</b>		<b>11,889.6</b>	<b>11,940.0</b>	<b>0.4</b>

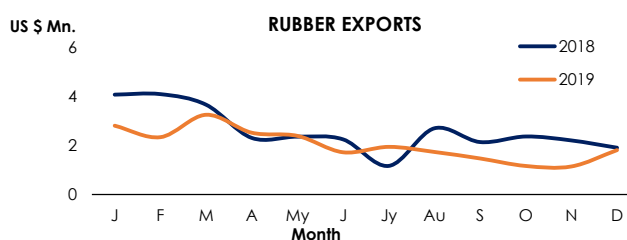
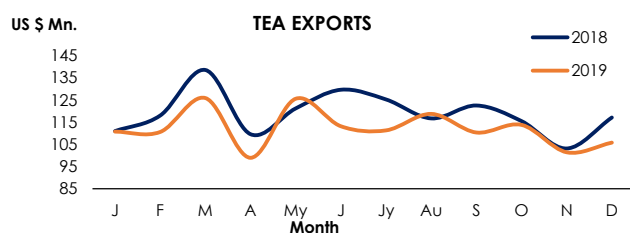
(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

**EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)**

Item	Unit	December		Y-o-Y Change
		2018	2019 <sup>(a)</sup>	
<b>Export Volume</b>				
Tea	Mn. Kg.	25.35	23.74	-6.4
Rubber	Mn. Kg.	0.95	0.85	-9.8
Coconut (Kernel Products)	Mn. Nuts	42.72	54.65	27.9
<b>Export Prices</b>				
Tea	Rs./ Kg.	831.64	807.96	-2.8
	US \$/ Kg.	4.62	4.46	-3.5
Rubber	Rs./ Kg.	359.90	382.42	6.3
	US \$/ Kg.	2.00	2.11	5.6
Coconut	Rs./ Nut	53.19	38.70	-27.2
	US \$/ Nut	0.30	0.21	-27.7
<b>Average Gross Price</b>				
Tea	Rs./ Kg.	570.52	577.92	1.3
Rubber	Rs./ Kg.	272.88	325.28	19.2
Coconut	Rs./ Nut	29.18	39.76	36.2
<b>Quantity Sold</b>				
Tea	Mn. Kg.	17.99	18.86	4.8
<b>Import Volumes</b>				
Rice	MT '000	4.30	3.40	-20.8
Wheat & Maize	MT '000	93.43	76.71	-17.9
Sugar	MT '000	76.90	60.20	-21.7
Crude Oil	Barrels '000	1,469.10	699.85	-52.4
<b>Import Prices (Average)</b>				
Rice	Rs./MT	119,545.94	96,717.94	-19.1
	US\$/MT	663.78	533.60	-19.6
Wheat and Maize	Rs./MT	47,953.55	47,382.46	-1.2
	US\$/MT	266.26	261.41	-1.8
Sugar	Rs./MT	61,368.90	63,820.54	4.0
	US\$/MT	340.75	352.11	3.3
Crude Oil	Rs./Barrel	11,199.25	13,010.44	16.2
	US\$/Barrel	62.18	71.78	15.4

(a) Provisional


**24. TOURISM**

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
January	Number	244,239	228,434	-6.5
<b>Earnings from Tourism</b>				
January	US\$ Mn.	458 <sup>(b)</sup>	429 <sup>(c)</sup>	-6.5
January	Rs. Mn.	83,496 <sup>(b)</sup>	77,782 <sup>(c)</sup>	-6.8
<b>Workers' Remittances (Inflows)</b>				
December	US\$ Mn.	584	665	13.8
January - December		7,015	6,717	-4.3

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results for 2019 on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results for 2020 on average stay period and average spending per day estimates.

## 25. INTERNATIONAL FINANCE

Item	Unit	2018 December	2019 October	2019 November	2019 December
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	6,919	7,780	7,520	7,642
	Rs. Mn.	1,264,445	1,412,856	1,356,934	1,388,108
Reserve Adequacy of GOR	Months of Imports $\square$	3.7	4.7	4.5	4.6
Total Reserves (TR)	US\$ Mn.	9,583	10,410	10,238	10,402
	Rs. Mn.	1,751,224	1,890,412	1,847,181	1,889,327
Reserve Adequacy of TR	Months of Imports $\square$	5.2	6.3	6.2	6.3
<b>Exchange Rates (Period Avg.)</b>		<b>January 2019</b>		<b>January 2020</b>	
	Rs./USD	182.13		181.40	
	Rs./GBP	234.68		237.42	
	Rs./INR	2.58		2.54	
	Rs./JPY	1.67		1.66	
	Rs./EUR	208.05		201.54	
	Rs./SDR	254.04		250.31	
<b>Forward Exchange Rates <sup>(c)</sup></b>		Rs. / USD		<b>January 2020</b>	
One month				182.01	
Three months				183.01	
Six months				184.40	

### Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	December 2018	December 2019
NEER (2017 = 100) <sup>(d)</sup>	87.36	87.18
REER (2017 = 100) <sup>(e)</sup>	89.41	90.49

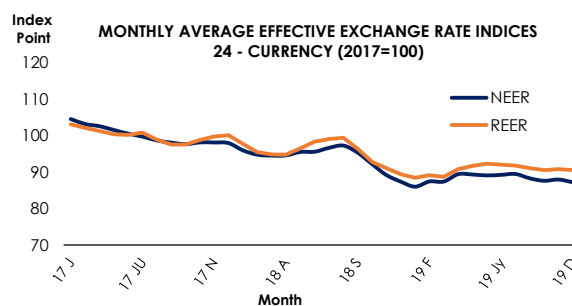
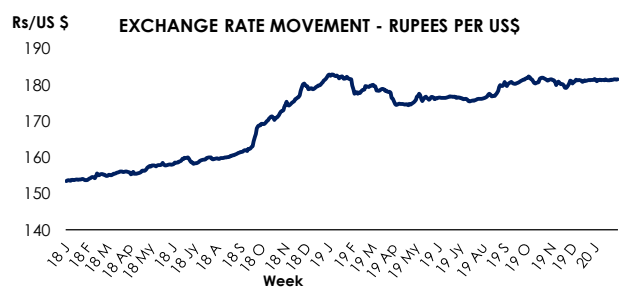
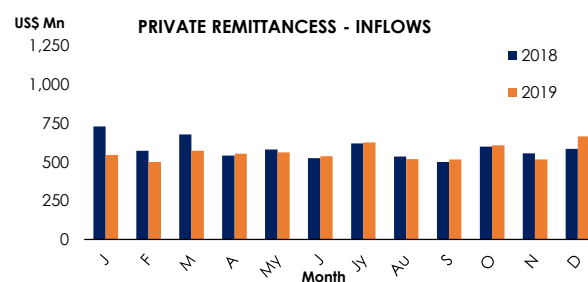
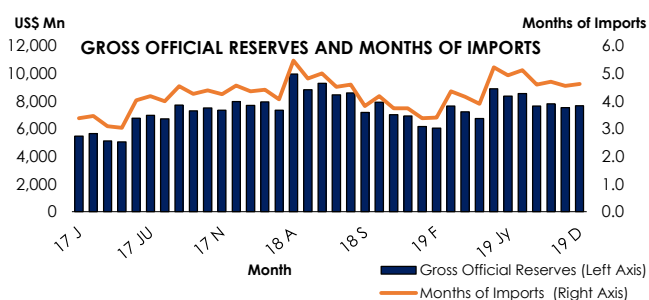
(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of January based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2019 are provisional.



Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2018			2019			2017 <sup>(b)</sup>			2018 <sup>(c)</sup>		
	1st Nine Months <sup>(b)</sup>			1st Nine Months <sup>(c)</sup>			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
<b>Goods and services</b>	<b>15,245</b>	<b>20,351</b>	<b>-5,106</b>	<b>14,746</b>	<b>18,115</b>	<b>-3,369</b>	<b>19,084</b>	<b>25,401</b>	<b>-6,317</b>	<b>20,264</b>	<b>26,841</b>	<b>-6,577</b>
<b>Goods <sup>(d)</sup></b>	<b>8,898</b>	<b>16,851</b>	<b>-7,953</b>	<b>8,983</b>	<b>14,596</b>	<b>-5,613</b>	<b>11,360</b>	<b>20,980</b>	<b>-9,619</b>	<b>11,890</b>	<b>22,233</b>	<b>-10,343</b>
General merchandise	8,898	16,413	-7,515	8,983	14,594	-5,611	11,360	20,330	-8,970	11,890	21,794	-9,904
Non-monetary gold		438	-438		2	-2		650	-650		439	-439
<b>Services</b>	<b>6,347</b>	<b>3,500</b>	<b>2,847</b>	<b>5,762</b>	<b>3,519</b>	<b>2,244</b>	<b>7,724</b>	<b>4,421</b>	<b>3,302</b>	<b>8,374</b>	<b>4,608</b>	<b>3,766</b>
Transport	1,927	1,308	619	1,893	1,321	572	2,340	1,688	652	2,486	1,737	750
Sea Transport	908	620	288	939	634	304	1,064	790	274	1,134	819	315
Freight	908	620	288	939	634	304	1,064	790	274	1,134	819	315
Air transport	1,020	688	332	954	687	268	1,277	898	379	1,353	918	435
Passenger	919	619	300	850	616	234	1,158	810	348	1,227	827	400
Freight	101	69	32	104	70	34	118	88	30	126	91	35
Travel <sup>(e)</sup>	3,251	1,275	1,976	2,583	1,239	1,345	3,925	1,599	2,326	4,381	1,660	2,721
Construction	55	24	31	57	24	33	69	32	37	65	33	32
Insurance and pension services	98	75	23	112	82	30	123	94	29	130	97	33
Financial services	201	337	-136	206	328	-122	263	415	-152	242	447	-205
Telecommunication, computer and information services	756	364	392	846	371	475	926	455	471	995	484	511
Telecommunications services	110	83	27	120	86	34	140	110	30	147	112	35
Computer services	646	281	365	726	285	440	786	345	440	848	372	475
Other business services	34	56	-23	34	55	-20	44	69	-25	40	75	-34
Government goods and services n.i.e	25	61	-36	31	99	-68	34	69	-35	35	75	-41
<b>Primary Income</b>	<b>195</b>	<b>1,727</b>	<b>-1,532</b>	<b>194</b>	<b>1,841</b>	<b>-1,647</b>	<b>173</b>	<b>2,492</b>	<b>-2,319</b>	<b>262</b>	<b>2,661</b>	<b>-2,399</b>
Compensation of employees	21	76	-55	25	82	-57	26	96	-70	28	102	-74
Investment Income	174	1,650	-1,477	169	1,760	-1,590	147	2,395	-2,249	234	2,560	-2,325
Direct Investment	17	338	-321	18	469	-451	27	915	-888	23	790	-767
Dividends	10	197	-187	10	281	-270	14	414	-400	13	565	-552
Re-invested earnings	7	141	-134	8	188	-181	13	500	-487	10	225	-215
Portfolio Investment		756	-756		748	-748		954	-954		1,059	-1,059
Equity		68	-68		28	-28		82	-82		92	-92
Interest		688	-688		720	-720		873	-873		967	-967
short-term		3.8	-3.8		5.8	-5.8		6.4	-6.4		4.4	-4.4
long-term		684	-684		714	-714		866	-866		963	-963
Other Investment	64	557	-493	77	543	-466	55	526	-471	88	711	-623
Reserve assets	93		93	74		74	64		64	123		123
<b>Secondary Income</b>	<b>5,284</b>	<b>644</b>	<b>4,640</b>	<b>4,939</b>	<b>660</b>	<b>4,279</b>	<b>7,175</b>	<b>848</b>	<b>6,327</b>	<b>7,023</b>	<b>860</b>	<b>6,163</b>
General Governemnt <sup>(f)</sup>	7		7	8.6		8.6	11		11	8		8
Personal transfers	5,277	644	4,632	4,930	660	4,270	7,164	848	6,316	7,015	860	6,155
of which, worker's remittances	5,277			4,930			7,164			7,015		
<b>Current Account</b>	<b>20,724</b>	<b>22,722</b>	<b>-1,999</b>	<b>19,878</b>	<b>20,616</b>	<b>-737</b>	<b>26,432</b>	<b>28,741</b>	<b>-2,309</b>	<b>27,549</b>	<b>30,363</b>	<b>-2,814</b>
<b>Capital Account</b>	<b>34</b>	<b>20</b>	<b>14</b>	<b>44</b>	<b>21</b>	<b>23</b>	<b>40</b>	<b>29</b>	<b>11</b>	<b>42</b>	<b>27</b>	<b>14</b>
Capital Transfers	34	20	14	44	21	23	40	29	11	42	27	14
General Governemnt <sup>(g)</sup>	14		14	16.0		16.0	20		20	14		14
Private Capital Transfers	21	20	1	28	21	7	20	29	-9	28	27	0.3
<b>Current Account + Capital Account</b>	<b>20,758</b>	<b>22,742</b>	<b>-1,984</b>	<b>19,922</b>	<b>20,636</b>	<b>-714</b>	<b>26,472</b>	<b>28,770</b>	<b>-2,298</b>	<b>27,590</b>	<b>30,390</b>	<b>-2,799</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2018		2019		2017 <sup>(b)</sup>		2018 <sup>(c)</sup>	
	1st Nine Months <sup>(b)</sup>		1st Nine Months <sup>(c)</sup>		Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets				
<b>Financial Account</b>	<b>2,164</b>	<b>-542</b>	<b>2,364</b>	<b>540</b>	<b>5,061</b>	<b>2,938</b>	<b>2,737</b>	<b>-591</b>
<b>Direct Investments</b>	<b>1,258</b>	<b>51</b>	<b>502</b>	<b>53</b>	<b>1,373</b>	<b>72</b>	<b>1,611</b>	<b>68</b>
Equity and investment fund shares	120	44	242	45	532	68	463	58
Equity other than reinvestment of earnings	-21	36	53	38	32	55	238	48
Direct investor in direct investment enterprise	-21	36	53	38	32	55	238	48
- BOI companies	76		72		38		118	
- CSE Companies (not registered with BOI)	-97		-19		-80		-51	
- Other companies	...				74		171	
Reinvestment of earnings	141	7	188	8	500	13	225	10
Debt Instruments	1,138	7	261	7	840	4	1,148	10
Direct investor in direct investment enterprise	1,138	7	261	7	840	4	1,148	10
- BOI companies	1,135		261		732		1,077	
Shareholder Advance	1,169		162		753		1,414	
Intra Company Borrowings	69		99		99		89	
Debt Repayments	-102				-119		-426	
- CSE Companies (not registered with BOI)	2				108		71	
- Other companies								
<b>Portfolio Investments</b>	<b>890</b>		<b>2,393</b>		<b>1,771</b>	<b>-0.1</b>	<b>129</b>	
Equity and investment fund shares	134		33		359		-4	
- CSE Companies (not registered with BOI)	134		33		359		-4	
Debt securities	756		2,360		1,413	-0.1	134	
Central Bank								
Deposit taking corporations, other than the Central Bank	-1,250		-250		-500	-0.1	-1,350	
Short-term								
Long-term	-1,250		-250		-500	-0.1	-1,350	
General Government	2,006		2,610		1,913		1,484	
Short-term (Treasury Bills)	-61		-42		81		-96	
Long-term	2,067		2,614		1,832		1,580	
Treasury Bonds	-407		-287		360		-894	
SLDBs	-26		1		-28		-26	
Sovereign Bonds	2,500		2,900		1,500		2,500	
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>16</b>	<b>113</b>	<b>-532</b>	<b>-62</b>	<b>1,916</b>	<b>82</b>	<b>997</b>	<b>343</b>
<b>Currency &amp; deposits</b>	<b>-231</b>	<b>29</b>	<b>132</b>	<b>-33</b>	<b>-228</b>	<b>78</b>	<b>-632</b>	<b>80</b>
Central Bank	-1		-0.1		-402		-1	
Short term	-1		-0.1		-2		-1	
Long term					-400			
Deposit taking corporations, other than the Central Bank	-230	29	132	-33	173	78	-631	80
Short-term	-230	-170	132	110	173	11	-631	-189
Long-term		199		-143		67		268
General Government								
Other sectors								
<b>Loans</b>	<b>229</b>		<b>-439</b>		<b>1,889</b>		<b>1,568</b>	
Central Bank	252		164		184		252	
Credit and loans with the IMF	252		164		184		252	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	279		-302		271		697	
Short-term	254		-297		-280		844	
Long-term	25		-5		551		-146	
General Government	-289		-279		1,223		558	
Short-term								
Long-term	-289		-279		1,223		558	
Other sectors <sup>(h)</sup>	-13		-22		211		61	
Short-term								
Long term	-13		-22		211		61	
<b>Trade credits and advances</b>	<b>393</b>	<b>120</b>	<b>-7</b>	<b>-129</b>	<b>195</b>	<b>35</b>	<b>224</b>	<b>148</b>
Deposit taking corporations, except the Central Bank		2		-3		17		-10
Central Bank		2		-3		17		-10
Short term		2		-3		17		-10
Other sectors <sup>(i)</sup>	393	118	-7	-126	195	18	224	157
Short term	393	118	-7	-126	195	18	224	157
<b>Other accounts receivable/payable</b>	<b>-376</b>	<b>-36</b>	<b>-217</b>	<b>100</b>	<b>61</b>	<b>-31</b>	<b>-162</b>	<b>116</b>
Central bank	-376		-217		61		-162	
Short term <sup>(j)</sup>	-376		-217		61		-162	
Deposit taking corporations, except the Central Bank		-36		100		-31		116
Short term		-36		100		-31		116
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-706</b>	<b>550</b>	<b>2,784</b>	<b>-1,002</b>				
Monetary gold	-103		-14					-103
Special drawing rights	-4		6			2		-3
Reserve position in the IMF								
Other reserve assets	-599		558			2,782		-896
Currency and deposits	-1,215		748			393		-1,012
Claims on monetary authorities	10		-585			859		466
Claims on other entities	-1225		1333			-465		-1,478
Securities	616		-200			2,389		122
Debt securities	616		-200			2,389		122
Long term	616		-200			2,389		122
Other claims	0.8		10			0.1		-6
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>	<b>-2,706</b>	<b>-1,823</b>	<b>-2,123</b>	<b>-3,328</b>				
Errors and Omissions		-722		-1109		175		-529

<sup>(h)</sup> Include State Owned Business Enterprises (SOEs) and private sector companies.

<sup>(i)</sup> Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

<sup>(j)</sup> Net transactions of ACU liabilities

... negligible