MONTHLY ECONOMIC INDICATORS

December 2019

Statistics Department
Central Bank of Sri Lanka

CONTENTS

	SUBJECT	PAGE
	SUMMARY	I
1	GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES	1
2	BUSINESS OUTLOOK SURVEY	1
3	AGRICULTURE	2
4	INDEX OF INDUSTRIAL PRODUCTION	2
5	PURCHASING MANAGERS' INDEX - MANUFACTURING	3
6	HOUSING & CONSTRUCTION	3
7	ENERGY	3
8	PURCHASING MANAGERS' INDEX - SERVICES	4
9	TELECOMMUNICATIONS	4
10	TRANSPORT	4
11	PORT SERVICES	5
12	PRICE INDICES	5
13	AVERAGE RETAIL PRICES - PETTAH MARKET	6
14	UNEMPLOYMENT	6
15	WAGE INDICES	6
16	GOVERNMENT FINANCE	7
17	MONETARY AGGREGATES & UNDERLYING FACTORS	8
18	BANKING	9
19	INTEREST RATES	10
20	CREDIT CARDS	11
21	COMMERCIAL PAPER ISSUES	11
22	SHARE MARKET	11
23	EXTERNAL TRADE	12
24	TOURISM	16
25	INTERNATIONAL FINANCE	17

SUMMARY OF SELECTED ECONOMIC INDICATORS
December 2019

Item	Period	Unit	2018	2019	Y-o-Y Change
Real Sector					
Tea	November	Mn. Kg	24.7	24.0	-3.1
Rubber	November	Mn. Kg	7.5	4.6	-38.4
Coconut	November	Mn.Nuts	231.1	236.0	2.1
Fish	November	Mn. Kg	47.0	41.0	-12.8
Paddy	Maha[a]	Mn. Kg	2,396.9	3,072.6	28.2
	Yala[b]	Mn. Kg	1,532.9	-	-
Electricity Generation	September	Gwh.	1,293	1,257	-2.8
Index of Industrial Production	November	2015 = 100	107.4	108.8	1.3
NCPI (Year-On-Year % Change)	November	2013 = 100	1.0	4.1	
CCPI (Year-On-Year % Change)	December	2013 = 100	2.8	4.8	
Fiscal Sector			**2018**	**2019**	
Revenue and Grants	January - September	Rs. Mn.	1,422,367	1,415,249	-0.5
Recurrent Expenditure	January - September	Rs. Mn.	1,577,759	1,729,860	9.6
Monetary Sector			**2018**	**2019**	
Money Supply					
Narrow Money M_1	End November	Rs. Mn.	788,820.14	817,647.03	3.7
Broad Money M_2	End November	Rs. Mn.	6,355,317.28	6,790,393.42	6.8
Consolidated Broad Money(M_{2b})[c]	End November	Rs. Mn.	7,042,628.97	7,472,811.85	6.1
Broad Money M_4	End November	Rs. Mn.	8,612,385.60	9,267,355.18	7.6
Share Market					
ASPI	End December	1985 = 100	6,052.37	6,129.21	1.3
S&P SL20	End December	2004 = 1000	3,135.18	2,936.96	-6.3
Market Capitalisation	End December	Rs. Bn.	2,839.45	2,851.31	0.4
External Sector			**2018**	**2019**	
External Trade					
Exports	November	US$ Mn.	980	979	-0.1
Imports	November	US$ Mn.	1,765	1,741	-1.3
Balance of Trade	November	US$ Mn.	-785	-762	
Balance of Payments					
Trade Account	1st nine months	US$ Mn.	-5,106	-3,369	-34.0
Current Account	1st nine months	US$ Mn.	-1,999	-737	-63.1
Current & Capital Accounts	1st nine months	US$ Mn.	-1,984	-714	-64.0
Financial Account (net)	1st nine months	US$ Mn.	-2,706	-1,823	-32.6
			2019 End September	**2019 End October**	**2019 End November**
Total Reserves [d]		US$ Mn.	10,362	10,410	n.a.

(a) Sep.\Oct. - Mar.\Apr.
(b) Apr.\May - Aug.\Sep.
(c) Inclusive of FCBUs
(d) Including ACU receipts

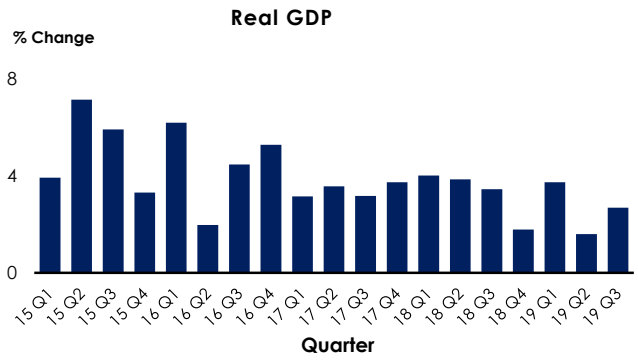
1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

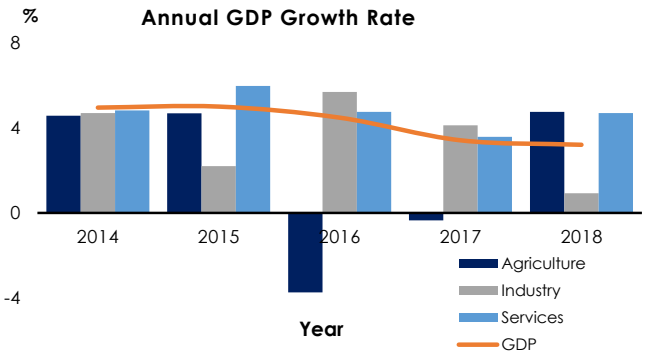
Economic Activity	3rd Quarter - 2019 (a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2018 (b)	2019	18/17 (b)	19/18	2018 (b)	2019
Agriculture	170,058	170,732	4.0	0.4	8.0	1.0
Industry	638,433	659,561	3.1	3.3	23.5	32.2
Services	1,421,764	1,461,425	4.3	2.8	72.0	60.5
Taxes less subsidies on products	211,541	215,645	-1.3	1.9	-3.5	6.3
GDP	**2,441,796**	**2,507,363**	**3.5**	**2.7**	**100.0**	**100.0**

Economic Activity	Annual - 2018 (a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 (b)	2018	17/16 (b)	18/17	2017 (b)	2018
Agriculture	642,366	672,923	-0.4	4.8	-0.7	10.2
Industry	2,495,721	2,518,964	4.1	0.9	32.0	7.8
Services	5,311,107	5,560,849	3.6	4.7	59.4	83.3
Taxes less subsidies on products	895,645	891,993	3.3	-0.4	9.4	-1.2
GDP	**9,344,839**	**9,644,728**	**3.4**	**3.2**	**100.0**	**100.0**

(a) Provisional

(b) Revised





2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) (a)	2018				2019			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Business Condition (Level)	87	78	66	61	74	63	64	-
	(107)	(101)	(101)	(73)	(81)	(72)	(80)	(89)
Profitability (Q-o-Q)	89	72	-	-	-	-	-	-
	(108)	(105)	(106)	-	-	-	-	-
Profitability (Y-o-Y)	-	-	69	87	83	75	89	-
	-	-	-	(97)	(110)	(103)	(92)	(101)
Skilled Labour Availability (Y-o-Y)	96	95	93	93	100	99	102	-
	(99)	(95)	(96)	(93)	(97)	(104)	(104)	(106)
Demand (Y-o-Y)	122	111	116	125	120	86	87	-
	(137)	(137)	(124)	(120)	(131)	(123)	(121)	(109)
Sales (Y-o-Y)	119	118	120	127	125	90	94	-
	(136)	(143)	(127)	(130)	(127)	(119)	(117)	(120)
Capacity Utilization (Y-o-Y)	128	116	115	121	120	93	88	-
	(126)	(127)	(123)	(126)	(128)	(121)	(115)	(109)

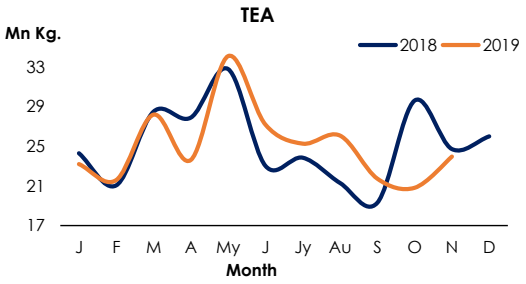
(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

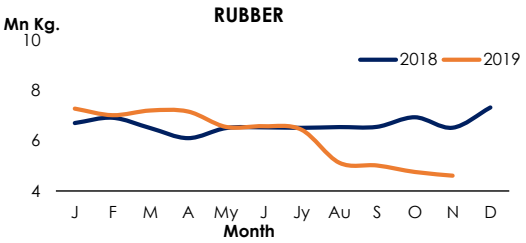
3. AGRICULTURE

Item	Unit	2018	2019 [a]	Y-o-Y Change
Tea Production	Mn.Kg.			
November		24.7	24.0	-3.1
January - November		276.5	275.8	-0.3
Rubber Production	Mn.Kg.			
November		7.5	4.6	-38.4
January - November		75.2	67.7	-10.0
Coconut Production	Mn.Nuts			
November		231.1	236.0	2.1
January - November		2,380.2	2,851.1	19.8
Fish Production	Mn.Kg.			
November		47.0	41.0	-12.8
January - November		483.4	465.7	-3.7
Paddy Production	Mn.Kg.			
Maha [b]		2,396.9	3,072.6	28.2
Yala [c]		1,532.9	-	-

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr. (c) Apr. \ May - Aug.\Sep.



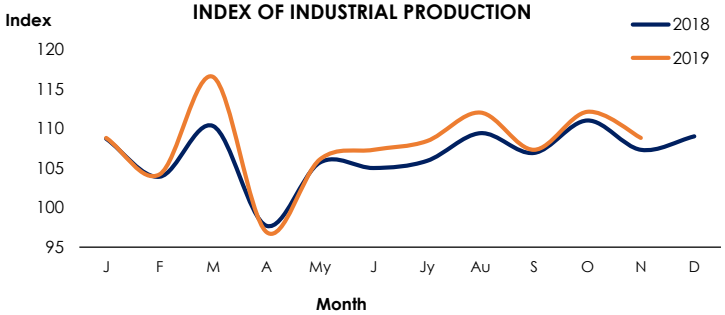


4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	November		Y-o-Y Change
	2018 [a]	2019 [b]	
Food products	102.4	105.2	2.8
Beverages	97.2	98.8	1.7
Tobacco products	103.8	78.4	-24.5
Textiles	122.9	125.1	1.8
Wearing Apparels	119.2	121.2	1.7
Leather and related products	139.0	132.1	-5.0
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	74.5	103.2	38.6
Paper and paper products	80.2	103.8	29.4
Printing and reproduction of recorded media	104.8	105.6	0.8
Coke and refined petroleum products	108.5	93.8	-13.5
Chemicals & chemical products	86.1	107.6	25.0
Basic pharmaceutical products and pharmaceutical preparations	114.1	109.0	-4.5
Rubber & plastic products	126.9	107.7	-15.2
Other non-metallic mineral products	100.7	113.0	12.3
Basic metals	131.5	134.1	2.0
Fabricated metal products (except machinery equipment)	132.2	132.9	0.5
Electrical equipment	73.7	86.5	17.3
Machinery and Equipment (n.e.c)	99.4	99.3	-0.1
Furniture	98.2	83.5	-14.9
Other manufacturing	96.0	76.0	-20.9
Overall Index of Industrial for the Manufacturing Sector	**107.4**	**108.8**	**1.3**

(a) Revised

(b) Provisional



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2018	2019 [a]	Y-o-Y Change
Greater Colombo Housing Approvals Index [b]	1995 = 100			
Quarter 1		116.1	107.1	-7.8
Quarter 2		98.3	99.3	1.1
Cement		**2018**	**2019** [a]	
Local Production [c]	'000 MT			
October		260	282	8.4
January - October		2,346	2,884	22.9
Imports [d]	'000 MT			
October		322	340	5.6
January - October		4,439	4,142	-6.7
Total	'000 MT			
October		582	622	6.9
January - October		6,785	7,026	3.6

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

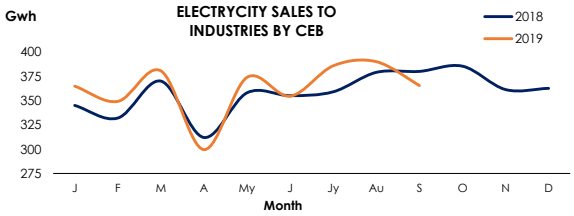
(c) Total local production

(d) Total cement imports.

7. ENERGY

Item	Unit	2018	2019 [a]	Y-o-Y Change
Electricity Generation	Gwh			
September		1,293	1,257	-2.8
CEB - Hydro		386	310	-19.6
Fuel Oil		115	113	-1.2
Coal		492	433	-11.9
Wind		0.20	0.00	-
Private Sector		301	400	32.9
Non Convensional Renewable Energy		119	161	35.0
January - September		11,437	11,904	4.1
CEB - Hydro		3,428	2,148	-37.3
Fuel Oil		1,518	1,917	26.3
Coal		3,725	4,261	14.4
Wind		1.23	0.00	-
Private Sector		2,765	3,579	29.4
Non Convensional Renewable Energy		1,259	1,077	-14.5
Electricity Sales to Industries	GWh			
September		380	365	-3.7
January - September		3,189	3,286	3.0
Diesel Sales	'000 MT			
September		170	177	3.7
October		169	173	2.4
November		154	173	12.1
January - November		1,949	2,095	7.5
Petrol Sales	'000 MT			
September		109	112	2.7
October		113	118	4.2
November		105	115	9.5
January - November		1,213	1,267	4.5
Furnace Oil Sales	'000 MT			
September		85	77	-9.3
October		60	43	-27.8
November		43	61	39.9
January - November		853	921	8.0
Kerosene Sales	'000 MT			
September		19	16	-14.4
October		20	18	-10.2
November		20	17	-14.9
January - November		190	190	-0.1
Crude Oil Imports	'000 MT			
October		94	188	100.6
January - October		1,297	1,569	21.0
Other Petroleum Imports	'000 MT			
October		321	348	8.1
January - October		4,227	3,964	-6.2

(a) Provisional



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2

9. TELECOMMUNICATIONS

Item	Unit	3rd Quarter 2018	3rd Quarter 2019 (a)	Y-o-Y Change
Telephones (Fixed lines)	Number	2,509,331	2,324,066	-7.4
Wireline in service	Number	1,206,377	1,240,199	2.8
Wireless Local Loop Access	Number	1,302,954	1,083,867	-16.8
Cellular Phones	Number	32,049,932	33,463,471	4.4
Public Pay Phones	Number	2,135(b)	666	-68.8
Internet Subscribers (c)	Number	9,965,093(b)	12,536,368	25.8
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.6	10.7	-7.9
Telephone Penetration (including Cellular Phones)	per 100 persons	159.5	164.1	2.9

(a) Provisional (b) Revised

(c) Including Mobile Internet connections

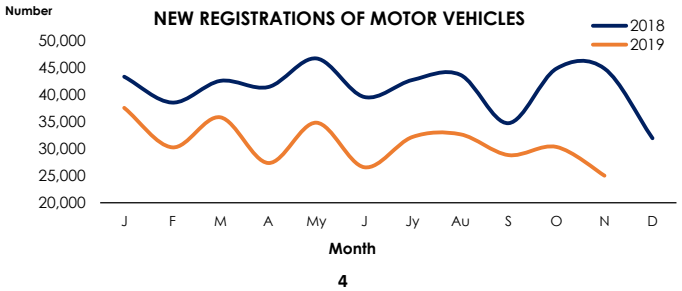
10. TRANSPORT

Item	Unit	2018	2019(a)	Y-o-Y Change
New Registration of Motor Vehicles				
November	**Number**	**31,948**	**25,020**	**-21.7**
Buses		179	168	-6.1
Motor Cars		5,018	2,999	-40.2
Three Wheelers		1,449	1,048	-27.7
Dual Purpose Vehicles (b)		1,097	1,041	-5.1
Motor Cycles		22,568	18,754	-16.9
Goods Transport Vehicles (c)		581	298	-48.7
Land Vehicles (d)		1,056	625	-40.8
Other (e)		0	87	-
January - November	**Number**	**449,829**	**341,488**	**-24.1**
Buses		2,810	1,520	-45.9
Motor Cars		76,816	35,191	-54.2
Three Wheelers		18,646	14,552	-22.0
Dual Purpose Vehicles (b)		15,939	12,353	-22.5
Motor Cycles		316,728	264,685	-16.4
Goods Transport Vehicles (c)		8,782	4,908	-44.1
Land Vehicles (d)		9,454	7,060	-25.3
Other (e)		654	1,219	86.4

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

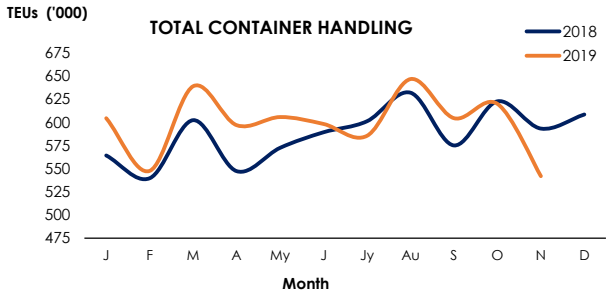


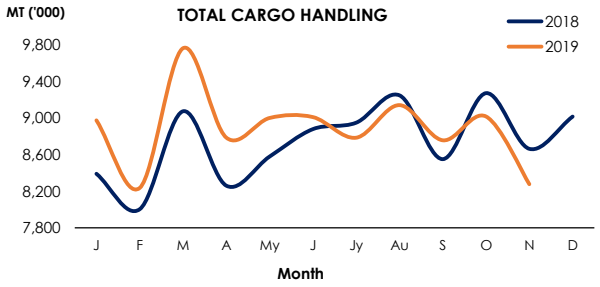
11. PORT SERVICES

Item	Unit	2018	2019 [a]	Y-o-Y Change
Ship Traffic	Number			
November		369	399	8.1
January - November		4,487	4,290	-4.4
Container Handling				
Domestic	TEUs			
November		101,087	106,763	5.6
January - November		1,229,251	1,160,651	-5.6
Transhipment	TEUs			
November		480,389	426,435	-11.2
January - November		5,121,429	5,290,553	3.3
Re- Stowing	TEUs			
November		11,713	8,611	-26.5
January - November		88,419	138,294	56.4
Total Container Handling	TEUs			
November		593,189	541,809	-8.7
January - November		6,439,099	6,589,498	2.3
Cargo Handling				
Cargo Discharged	MT			
November		5,036,957	4,877,509	-3.2
January - November		55,951,539	56,564,881	1.1
Cargo Loaded	MT			
November		3,627,351	3,400,067	-6.3
January - November		39,966,229	41,192,795	3.1
Total Cargo Handling	MT			
November		8,664,308	8,277,576	-4.5
January - November		95,917,768	97,757,676	1.9

(a) Provisional

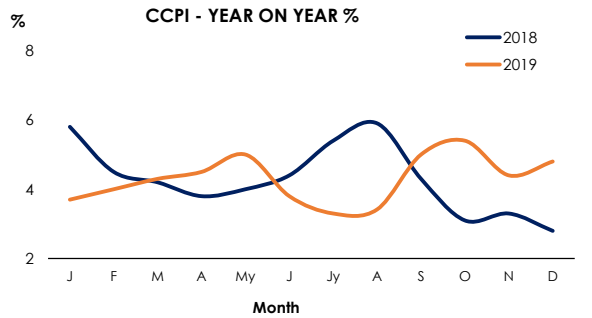
TEUs = Twenty - foot Equivalent Container Units.

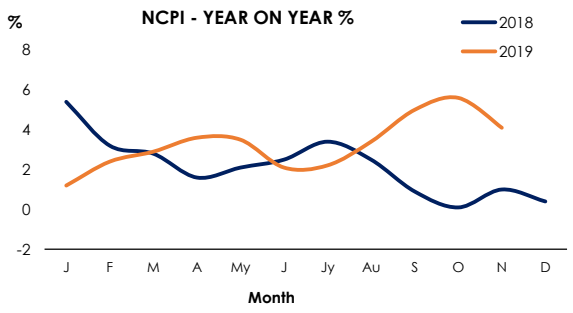




12. PRICE INDICES

Item	Base Period	2018	2019	Y-o-Y Change
National Consumer Price Index (NCPI) - November	2013=100			
Headline		127.7	132.9	4.1
Core		127.6	134.6	5.5
Colombo Consumers Price Index (CCPI) - December	2013=100			
Headline		126.3	132.4	4.8
Core		128.8	135.0	4.8





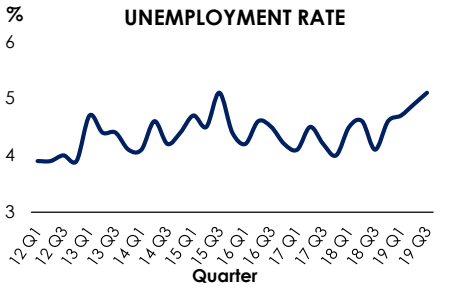
13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2018 December	2019 December	Y-o-Y Change
Rice	Rs/Kg			
Samba		106.45	105.80	-0.6
Parboiled Rice		90.00	104.30	15.9
Raw Rice (Red)		80.60	105.10	30.4
Other Food Items	Rs/Kg			
Dried Chillies(Imported)		337.00	471.00	39.8
Red Onions (Local)		166.88	603.33	261.5
Red Onions (Imported)		169.74	550.00	224.0
Big Onions (Local)		n.a.	n.a.	-
Big Onions (Imported)		97.50	140.35	43.9
Dhal (Mysore)		119.90	123.00	2.6
Potatoes (Local)		192.30	243.16	26.4
Eggs (Each)		19.26	19.50	1.2
Sugar - White		100.00	106.75	6.8

n.a. - Not available

14. UNEMPLOYMENT

Item	Unit	2018 Q3 [a]	2019 Q3 [a][b]
Labour Force Participation Rate	Percentage	51.8	52.2
Unemployment Rate		4.1	5.1
Employment by Economic Atctivity [c] (as a % of total employment)			
Agriculture		25.3	25.3
Industry		28.7	27.0
Services		46.0	47.7



(a) Household population aged 15 and above. (b) Provisional

(c) Based on the International Standard Industrial Classification(ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	November	
		2018	2019[a]
Public Sector Employees	2012 = 100		
Nominal Wage Rate Index		161.0	170.2
Real Wage Rate Index [b]		125.7	127.7
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		176.2	183.0
Real Wage Rate Index [b]		137.6	137.3
Agriculture			
Nominal Wage Rate Index		184.4	190.5
Real Wage Rate Index [b]		144.0	142.9
Industry			
Nominal Wage Rate Index		177.5	187.0
Real Wage Rate Index [b]		138.6	140.3
Services			
Nominal Wage Rate Index		171.5	175.9
Real Wage Rate Index [b]		133.9	131.9

(a) Provisional.

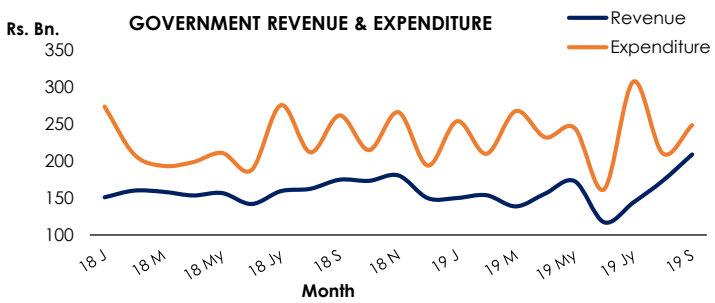
(b) Based on National Consumer Price Index (2013=100)

16. GOVERNMENT FINANCE

Item	Unit	2018 Jan-Sep	2019 Jan-Sep [a]	Change(%)
Total revenue and Grants [b]	Rs. Mn.	1,422,367	1,415,249	-0.5
Total revenue [b]	Rs. Mn.	1,416,822	1,413,612	-0.2
Tax revenue		1,278,171	1,300,774	1.8
Non tax revenue		138,651	112,838	-18.6
Grants [b]	Rs. Mn.	5,545	1,636	-70.5
Recurrent expenditure [b]	Rs. Mn.	1,577,759	1,729,860	9.6
Capital expenditure and net lending [b]	Rs. Mn.	441,728	445,419	0.8
Financing [b]	Rs. Mn.	597,120	760,030	27.3
Domestic financing		323,161	585,374	81.1
Treasury bills		77,482	127,623	64.7
Treasury bonds		234,020	365,161	56.0
Other		11,658	92,590	694.2
Foreign financing		273,959	174,657	-36.2

		2018 End Dec.	2019 End Sep. [a]	Change(%)
Total outstanding government debt	Rs. Mn.	11,977,539	12,874,786	7.5
Total domestic debt	Rs. Mn.	6,017,992	6,528,996	8.5
By Maturity				
Short term		1,134,553	1,279,452	12.8
o/w Treasury bills		746,887	881,066	18.0
Central bank advances		198,633	237,810	19.7
Medium & Long term		4,883,439	5,249,544	7.5
o/w Treasury bonds		4,140,661	4,493,109	8.5
Rupee loans		24,088	24,088	-
Sri Lanka Development Bonds		614,219	563,860	-8.2
By Institution				
Non - Bank		3,702,671	3,847,236	3.9
Bank		2,315,320	2,681,760	15.8
Total foreign debt	Rs.Mn	5,959,547	6,345,790	6.5
Concessional		2,705,836	2,701,470	-0.2
Multilateral		1,392,857	1,343,886	-3.5
o/w IDA		529,881	461,337	-12.9
ADB		763,156	776,032	1.7
Bilateral		1,312,979	1,357,585	3.4
o/w Japan		572,743	576,118	0.6
Non Concessional		3,253,711	3,644,320	12.0

(a) Provisional
(b) Revenue, expenditure and financing figures are based on the economic classification



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End November [a]	Change (End November)	
				Absolute	Percentage
Narrow Money Supply (M_1)	Rs. Mn.				
2018		793,299.18	788,820.14	-4,479.04	-0.6
2019		830,793.26	817,647.03	-13,146.23	-1.6
Currency Held by the Public					
2018		439,396.14	451,373.43	11,977.30	2.7
2019		473,066.13	475,772.56	2,706.43	0.6
Demand Deposits Held by the Public					
2018		353,903.05	337,446.71	-16,456.33	-4.6
2019		357,727.13	341,874.47	-15,852.66	-4.4
Broad Money Supply (M_2) [1]	Rs. Mn.				
2018		5,665,313.22	6,355,317.28	690,004.06	12.2
2019		6,427,329.58	6,790,393.42	363,063.83	5.6
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2018		4,872,014.04	5,566,497.14	694,483.09	14.3
2019		5,596,536.33	5,972,746.39	376,210.06	6.7
Underlying Factors (M_2)	Rs. Mn.				
Net Foreign Assets [2]					
2018		534,862.96	547,594.90	12,731.94	2.4
2019		548,448.09	681,268.90	132,820.81	24.2
Domestic Credit					
2018		6,616,025.79	7,578,916.96	962,891.17	14.6
2019		7,684,402.67	8,079,521.68	395,119.00	5.1
To Government (Net)		2,116,002.49	2,284,694.81	168,692.32	8.0
To Public Corporations		432,853.51	473,182.41	40,328.90	9.3
To Co-operatives		2,222.30	2,165.12	-57.17	-2.6
To Other Private Sector		5,133,324.38	5,319,479.33	186,154.96	3.6
Other Items (Net) [3]					
2018		-1,485,575.53	-1,771,194.58	-285,619.05	-19.2
2019		-1,805,521.18	-1,970,397.16	-164,875.99	-9.1
Consolidated Broad Money Supply (M_{2b}) [3]	Rs.Mn.				
2018		6,308,061.54	7,042,628.97	734,567.43	11.6
2019		7,128,296.69	7,472,811.85	344,515.16	4.8
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2018		5,514,762.36	6,253,808.82	739,046.47	13.4
2019		6,297,503.43	6,655,164.82	357,661.39	5.7
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets [3]					
2018		121,537.90	-43,030.37	-164,568.27	-135.4
2019		-67,007.05	83,025.54	150,032.59	223.9
Domestic Credit					
2018		7,504,714.63	8,689,363.62	1,184,648.99	15.8
2019		8,833,442.45	9,257,995.13	424,552.68	4.8
To Government (Net)		2,516,711.39	2,702,054.03	185,342.64	7.4
To Public Corporations		755,379.61	802,835.50	47,455.89	6.3
To Co-operatives		2,222.30	2,165.12	-57.17	-2.6
To Other Private Sector		5,559,129.15	5,750,940.47	191,811.32	3.5
Other Items (Net) [3]					
2018		-1,318,191.00	-1,603,704.28	-285,513.29	-21.7
2019		-1,638,138.71	-1,868,208.82	-230,070.11	-14.0
Reserve Money	Rs. Mn.				
2018		939,793.29	941,606.80	1,813.51	0.2
2019		961,096.31	918,913.18	-42,183.14	-4.4
Money Multipliers					
M_1					
2018		0.84	0.84		
2019		0.86	0.89		
M_2					
2018		6.03	6.75		
2019		6.69	7.39		
M_{2b}					
2018		6.71	7.48		
2019		7.42	8.13		

(1) M_2 = M_1 + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

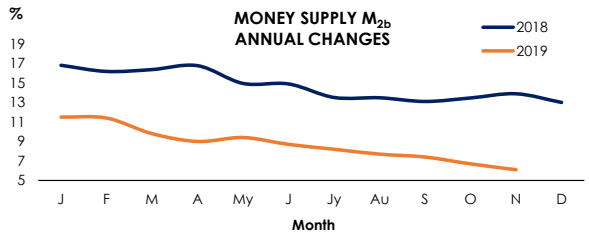
(a) Provisional

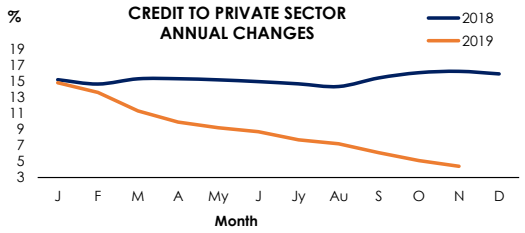
(Monetary Aggregates & Underlying Factors Contd …)

Item	Unit	Beginning January	End November [a]	Change (End November) Absolute	Change (End November) Percentage
Broad Money Supply (M_4) [4]	Rs.Mn.				
2018		7,795,919.49	8,612,385.60	816,466.11	10.5
2019		8,729,588.03	9,267,355.18	537,767.15	6.2
Time & Savings Deposits (Quasi Money)					
2018		7,068,896.90	7,886,861.08	817,964.18	11.6
2019		7,969,801.30	8,517,389.96	547,588.66	6.9
Underlying Factors (M_4)					
Net Foreign Assets					
2018		-34,170.04	-108,495.40	-74,325.36	-217.5
2019		-133,664.68	71,153.21	204,817.89	153.2
Domestic Credit					
2018		9,841,760.62	11,199,568.83	1,357,808.20	13.8
2019		11,356,540.59	11,917,374.53	560,833.94	4.9
To Government (Net)		3,100,036.61	3,372,387.33	272,350.71	8.8
To Public Corporations		755,379.61	802,835.50	47,455.89	6.3
To Private Sector		7,501,124.36	7,742,151.70	241,027.34	3.2
Other Items (Net)					
2018		-2,011,671.09	-2,478,687.82	-467,016.73	-23.2
2019		-2,493,287.88	-2,721,172.56	-227,884.68	-9.1
Money Multiplier					
M_4 Multiplier					
2018		8.30	9.15		
2019		9.08	10.09		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Provisional





18. BANKING

Item	Unit	End November 2018	End November 2019 [a]	Change (End November) Absolute	Change (End November) Percentage
Domestic Banking Units(DBUs)					
Commercial Banks [1]					
Loans & Advances (Total Outstanding)	Rs. Mn.	5,651,589.50	5,924,583.60	272,994.10	4.8
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	448,703.57	607,798.85	159,095.27	35.5
Other Govt. Securities [2]		1,035,382.72	1,219,175.59	183,792.87	17.8
Other Investments		112,109.85	104,088.15	-8,021.70	-7.2
Total Deposits	Rs. Mn.	6,816,835.75	7,236,292.50	419,456.75	6.2
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	114,527.67	119,071.26	4,543.59	4.0
		2018	**2019**		
Call Market Borrowings-Last week of November	Rs. Mn.	80.95	66.09	-14.86	-18.4
Offshore Banking Units (OBUs)		**2018 End November**	**2019 End November [a]**		
OBUs	Number	25	26		
Total Assets / Liabilities	Rs. Mn.	1,826,659.89	1,922,332.11	95,672.22	5.2
Assets					
Loans & Advances - Residents		1,503,513.16	1,560,167.74	56,654.59	3.8
Loans & Advances - Non-Residents		299,173.21	342,762.40	43,589.19	14.6
Other Assets		23,973.52	19,401.96	-4,571.56	-19.1
Liabilities					
Deposits & Borrowings - Residents		858,131.31	930,154.71	72,023.40	8.4
Deposits & Borrowings - Non-Residents		767,363.75	765,981.71	-1,382.04	-0.2
Other Liabilities		201,164.83	226,195.69	25,030.85	12.4
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	779,500.97	958,791.01	179,290.03	23.0

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

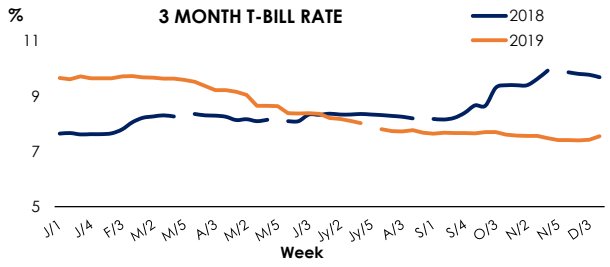
(2) Includes Rupee Securities and Sri Lanka Development Bonds.

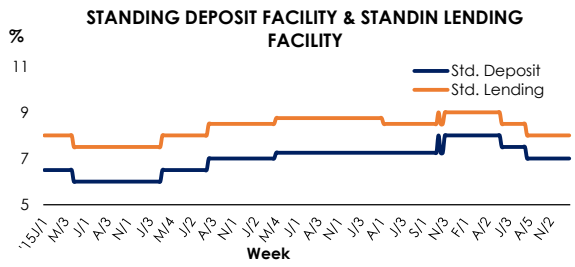
(a) Provisional

19. INTEREST RATES

Item	Unit	December		Y-o-Y Absolute Change (Basis Points)
		2018	2019	
Treasury Bills [1] (Last Week)	Yield			
91-Day	Per cent	10.01	7.51	-250
182-Day		9.99	8.02	-197
364-Day		11.20	8.45	-275
Treasury Bonds [1]				
2-Year		-	-	-
3-Year		11.88	-	-
4-Year		-	-	-
5-Year		-	9.87	-
6-Year		-	-	-
10-Year		-	10.23	-
AWDR [2]	Per cent	8.81	8.20	-61
AWFDR [3]	Per cent	10.85	10.05	-80
		2018 November	**2019 November**	
AWNDR [4]	Per cent	10.38	8.78	-160
AWNFDR [5]	Per cent	10.68	9.10	-158
		2018 December	**2019 December**	
AWPR [6] (Last Week)	Per cent	12.09	9.74	-235
Call Money Rates	Per cent	8.90-9.00	7.40-7.55	
Standing Deposit Facility Rate [7]	Per cent	8.00	7.00	-100
Standing Lending Facility Rate [8]	Per cent	9.00	8.00	-100
Sri Lanka Inter Bank Offered Rate (SLIBOR) [9]				
1 Day	Per cent	9.00	7.51	-149
7 Day	Per cent	9.26	7.61	-165
1 Month	Per cent	10.00	7.90	-210
3 Month	Per cent	10.50	8.44	-206
6 Month	Per cent	11.00	9.62	-138
12 Month	Per cent	11.80	10.33	-147
		2018 November	**2019 November**	
AWLR [10]	Per cent	14.50	13.65	-85
AWNLR [11]		14.62	12.87	-175
Saving Rates	Per cent	**2018 November**	**2019 November**	
Commercial Banks		0.50-8.50	0.25-9.00	
National Savings Bank		4.00	4.00	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		4.53-15.00	1.00-15.00	
National Savings Bank (12 Months)		10.50	9.83	
Long Term Lending Rates	Per cent	**2018 November**	**2019 November**	
SMIB		10.50-20.00	10.25-18.00	
NSB		6.75-16.00	12.00-14.50	
NHDA		5.00	5.00-6.00	

(1) Average weighted yield rates at the last auction held during the month.
(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.
(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
(5) AWNFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
(9) As at last working day of the month
(10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
(11) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.





20. CREDIT CARDS

Credit Cards [a]	Unit	2018 End Dec	2019 End October	2019 End November [b]
Total Number of Active Cards	**Number**	**1,648,884**	**1,798,047**	**1,815,678**
Local (accepted only locally)		20,638	20,938	20,817
Global (accepted globally)		1,628,246	1,777,109	1,794,861
Outstanding balance	**Rs. Mn.**	**107,814.41**	**115,358.06**	**116,404.19**
Local (accepted only locally)		25,836.00	29,188.16	29,548.95
Global (accepted globally)		81,978.40	86,169.90	86,855.24

(a) Issued by Licensed Commercial Banks (LCBs)
(b) Provisional

21. COMMERCIAL PAPER ISSUES

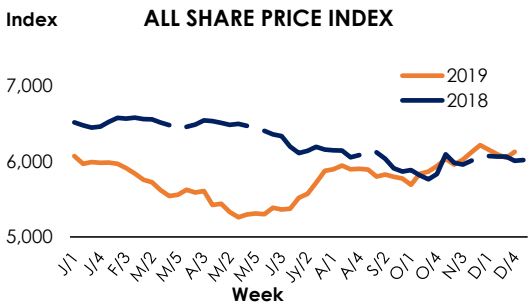
Item	Unit	2018	2019 End October	2019 End November [a]
Commercial Paper Issues [b]	Rs. Mn.			
Total Issues		1,857.53	2,552.74	2,996.03
Outstanding (at the end of the period)		1,149.92	1,644.39	1,880.95

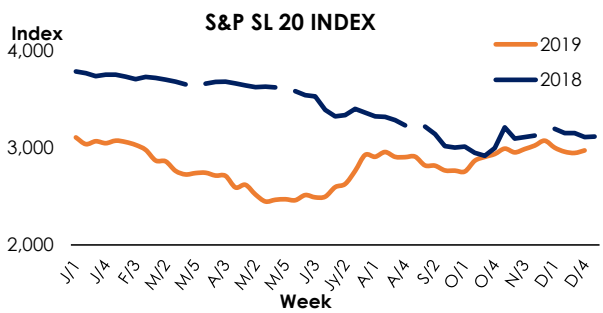
(a) Provisional
(b) Based on the information provided by LCBs and LSBs

22. SHARE MARKET

Item	Unit	December		Y-o-Y Change
		2018	2019	
All Share Price Index (ASPI)	1985=100	6,052.37	6,129.21	1.3
S&P Sri Lanka 20 (S&P SL20)	2004=1000	3,135.18	2,936.96	-6.3
Market Capitalisation	Rs. Bn.	2,839.45	2,851.31	0.4
Non-national Transactions [a]				
Purchase	Rs. Mn.	5,588.11	2,238.26	-59.9
Sales		10,312.23	3,216.09	-68.8
Net Purchases		-4,724.12	-977.83	79.3

(a) Total for the month





23. EXTERNAL TRADE

Item	Unit	2018	2019 [a]	Y-o-Y Change
Exports	Rs. Mn.			
November		173,233	176,546	1.9
January - November		1,747,423	1,953,401	11.8
Imports				
November		312,070	314,046	0.6
January - November		3,294,249	3,241,637	-1.6
Trade Balance				
November		-138,837	-137,499	
January - November		-1,546,826	-1,288,236	
Exports	US $ Mn.			
November		980	979	-0.1
January - November		10,856	10,939	0.8
Imports				
November		1,765	1,741	-1.3
January - November		20,498	18,153	-11.4
Trade Balance				
November		-785	-762	
January - November		-9,642	-7,214	

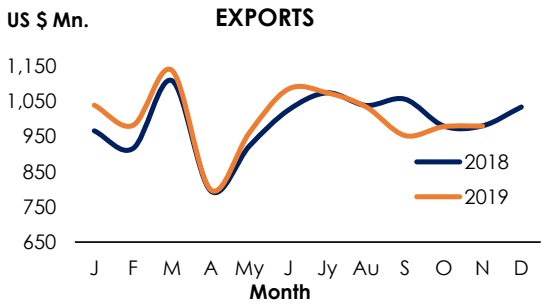
(a) Provisional

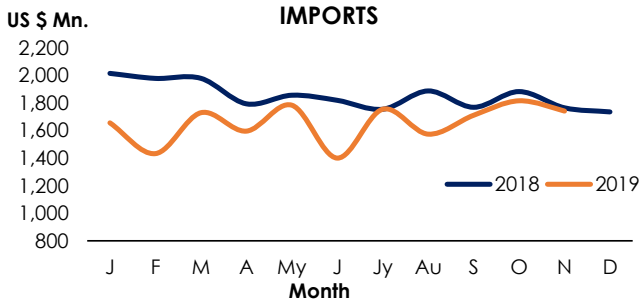
TRADE INDICES [a] (2010 = 100)

Item	November	
	2018	2019 [b]
Total Exports		
Value	136.3	136.2
Quantity	125.7	140.4
Unit Value	108.4	97.0
Total Imports		
Value	157.9	155.8
Quantity	167.3	167.8
Unit Value	94.4	92.9
Terms of Trade	**114.8**	**104.5**

(a) In US$ Terms

(b) Provisional





EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2018	2019 [a]	Y-o-Y Change
Major Imports				
Consumer Goods - Total	Rs. Mn.			
November		**64,292**	**66,809**	**3.9**
January - November		**742,310**	**636,749**	**-14.2**
Food and Beverages				
November		19,634	25,375	29.2
January - November		235,415	228,293	-3.0
Vegetables				
November		3,851	5,815	51.0
January - November		44,443	48,138	8.3
Sugar				
November		2,327	3,532	51.8
January - November		35,326	31,872	-9.8
Dairy Products				
November		4,494	5,693	26.7
January - November		48,014	50,227	4.6
Other Food and Beverages				
November		8,962	10,335	15.3
January - November		107,632	98,055	-8.9
Non-food Consumer Goods				
November		**44,658**	**41,434**	**-7.2**
January - November		**506,895**	**408,456**	**-19.4**
Vehicles				
November		18,544	14,553	-21.5
January - November		240,661	130,689	-45.7
Medical and Pharmaceuticals				
November		8,228	8,010	-2.6
January - November		78,733	88,921	12.9
Other Non Food Consumables				
November		17,886	18,871	5.5
January - November		187,501	188,846	0.7
Intermediate Goods - Total				
November		**190,041**	**179,024**	**-5.8**
January - November		**1,850,398**	**1,859,645**	**0.5**
Fuel				
November		71,370	57,653	-19.2
January - November		617,146	635,329	2.9
Textile and Textile Articles				
November		43,455	46,332	6.6
January - November		421,843	475,332	12.7
Diamonds, Precious Stones and Metals				
November		1,744	3,506	101.0
January - November		86,471	31,719	-63.3
Wheat				
November		1,492	10,085	576.1
January - November		50,178	52,767	5.2
Other Intermediate Goods				
November		71,979	61,447	-14.6
January - November		674,761	664,498	-1.52
Investment Goods - Total				
November		**57,651**	**68,140**	**18.2**
January - November		**689,987**	**744,020**	**7.8**
Machinery and Equipment				
November		31,743	38,997	22.9
January - November		368,156	402,096	9.2
Other Investment Goods				
November		25,908	29,142	12.5
January - November		321,831	341,925	6.2
Total Imports [b]				
November		**312,070**	**314,046**	**0.6**
January - November		**3,294,249**	**3,241,637**	**-1.6**

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

(External Trade Contd...)

Item	Unit	2018	2019 [a]	Y-o-Y Change
Major Imports				
Consumer Goods - Total	US $ Mn.			
November		**363.5**	**370.4**	**1.9**
January - November		**4,622.7**	**3,565.7**	**-22.9**
Food and Beverages				
November		111.0	140.7	26.7
January - November		1,471.4	1,278.9	-13.1
Vegetables				
November		21.8	32.2	48.1
January - November		277.9	269.5	-3.0
Sugar				
November		13.2	19.6	48.8
January - November		221.8	178.5	-19.5
Dairy Products				
November		25.4	31.6	24.2
January - November		299.0	282.0	-5.7
Other Food and Beverages				
November		50.7	57.3	13.1
January - November		672.7	549.0	-18.4
Non-food Consumer Goods				
November		**252.5**	**229.7**	**-9.0**
January - November		**3,151.2**	**2,286.8**	**-27.4**
Vehicles				
November		104.9	80.7	-23.1
January - November		1,496.2	731.7	-51.1
Medical and Pharmaceuticals				
November		46.5	44.4	-4.5
January - November		488.6	498.0	1.9
Other Non Food Consumables				
November		101.1	104.6	3.4
January - November		1,166.4	1,057.1	-9.4
Intermediate Goods - Total				
November		**1,074.6**	**992.5**	**-7.6**
January - November		**11,504.9**	**10,413.2**	**-9.5**
Fuel				
November		403.6	319.6	-20.8
January - November		3,834.6	3,558.4	-7.2
Textile and Textile Articles				
November		245.7	256.9	4.5
January - November		2,617.0	2,661.1	1.7
Diamonds & Precious Semi Stones				
November		9.9	19.4	97.1
January - November		552.7	177.5	-67.9
Wheat				
November		8.4	55.9	562.9
January - November		313.3	295.9	-5.6
Other Intermediate Goods				
November		407.0	340.7	-16.3
January - November		4,187.3	3,720.4	-11.2
Investment Goods - Total				
November		**326.0**	**377.8**	**15.9**
January - November		**4,296.4**	**4,167.1**	**-3.0**
Machinery and Equipment				
November		179.5	216.2	20.5
January - November		2,291.6	2,251.1	-1.8
Other Investment Goods				
November		146.5	161.6	10.3
January - November		2,004.8	1,916.0	-4.4
Total Imports [b]				
November		**1,764.6**	**1,741.1**	**-1.3**
January - November		**20,498.1**	**18,152.9**	**-11.4**

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2018	2019 [a]	Y-o-Y Change
Major Exports				
Tea	Rs. Mn.			
November		18,244	18,300	0.3
January - November		210,668	221,459	5.1
Rubber				
November		389	205	-47.2
January - November		4,747	3,994	-15.9
Coconut				
November		3,618	4,130	14.2
January - November		46,166	54,893	18.9
Spices				
November		4,901	4,346	-11.3
January - November		53,305	52,109	-2.2
Minor Agricultural Products				
November		1,335	2,407	80.2
January - November		17,641	18,852	6.9
Textile and Garments				
November		83,076	87,452	5.3
January - November		777,110	913,129	17.5
Gems Diamonds and Jewellary				
November		3,596	4,846	34.8
January - November		41,566	50,274	20.9
Rubber Products				
November		12,614	10,935	-13.3
January - November		128,535	141,614	10.2
Petroleum Products				
November		10,061	10,191	1.3
January - November		91,938	83,020	-9.7
Mineral Exports				
November		420	441	5.1
January - November		5,213	5,461	4.8
Total Exports [b]				
November		**173,233**	**176,546**	**1.9**
January - November		**1,747,423**	**1,953,401**	**11.8**
Major Exports				
Tea	US $ Mn.			
November		103.2	101.5	-1.7
January - November		1,311.4	1,240.6	-5.4
Rubber				
November		2.2	1.1	-48.2
January - November		29.7	22.4	-24.6
Coconut				
November		20.5	22.9	11.9
January - November		287.1	307.7	7.2
Spices				
November		27.7	24.1	-13.1
January - November		330.3	291.5	-11.7
Minor Agricultural Products				
November		7.6	13.3	76.7
January - November		110.0	105.5	-4.2
Textile and Garments				
November		469.8	484.8	3.2
January - November		4,824.3	5,113.2	6.0
Gems Diamonds and Jewellary				
November		20.3	26.9	32.1
January - November		259.1	281.4	8.6
Rubber Products				
November		71.3	60.6	-15.0
January - November		798.9	793.1	-0.7
Petroleum Products				
November		56.9	56.5	-0.7
January - November		569.2	465.0	-18.3
Mineral Exports				
November		2.4	2.4	3.0
January - November		32.4	30.6	-5.6
Total Exports [b]				
November		**979.6**	**978.8**	**-0.1**
January - November		**10,856.3**	**10,939.2**	**0.8**

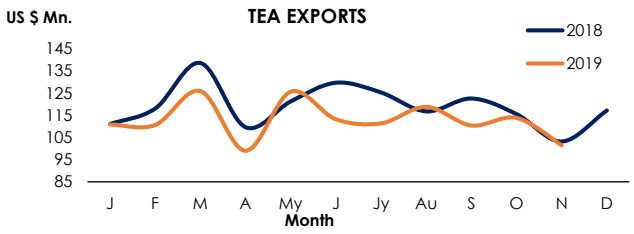
(a) Provisional

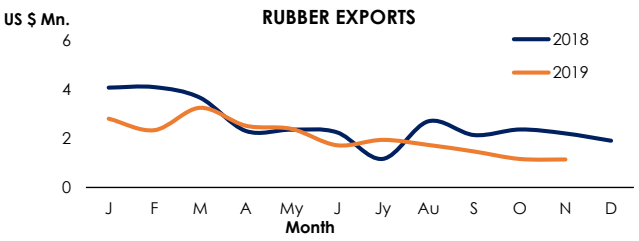
(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	November		Y-o-Y Change (October)
		2018	2019 [a]	
Export Volume				
Tea	Mn. Kg.	21.32	21.98	3.1
Rubber	Mn. Kg.	1.09	0.57	-48.0
Coconut (Kernel Products)	Mn. Nuts	34.65	57.81	66.8
Export Prices				
Tea	Rs./ Kg.	855.62	832.70	-2.7
	US $/ Kg.	4.84	4.62	-4.6
Rubber	Rs./ Kg.	355.49	361.51	1.7
	US $/ Kg.	2.01	2.00	-0.3
Coconut	Rs./ Nut	54.60	38.77	-29.0
	US $/ Nut	0.31	0.21	-30.4
Average Gross Price				
Tea	Rs./ Kg.	584.19	571.48	-2.2
Rubber	Rs./ Kg.	261.00	317.93	21.8
Coconut	Rs./ Nut	29.76	32.13	7.9
Quantity Sold				
Tea	Mn. Kg.	21.93	20.11	-8.3
Import Volumes				
Rice	MT '000	1.74	1.65	-5.3
Wheat & Maize	MT '000	87.96	236.48	168.9
Sugar	MT '000	38.68	55.43	43.3
Crude Oil	Barrels '000	1,419.77	1,390.15	-2.1
Import Prices (Average)				
Rice	Rs./MT	140,224.93	91,097.54	-35.0
	US$/MT	792.90	505.05	-36.3
Wheat and Maize	Rs./MT	44,328.32	45,346.28	2.3
	US$/MT	250.66	251.40	0.3
Sugar	Rs./MT	60,163.96	63,719.61	5.9
	US$/MT	340.20	353.27	3.8
Crude Oil	Rs./Barrel	13,789.68	12,465.05	-9.6
	US$/Barrel	77.97	69.11	-11.4

(a) Provisional





24. TOURISM

Item	Unit	2018	2019 [a]	Y-o-Y Change
Tourist Arrivals				
December	Number	253,169	241,663	-4.5
January - December		2,333,796	1,913,702	-18.0
Earnings from Tourism				
December	US$ Mn.	475 [b]	454 [c]	-4.5
January - December		4,381 [b]	3,592 [c]	-18.0
December	Rs. Mn.	85,584 [b]	82,219 [c]	-3.9
January - December		711,961 [b]	643,704 [c]	-9.6
Workers' Remittances (Inflows)				
November	US$ Mn.	555	515	-7.2
January - November		6,431	6,052	-5.9

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Si Lanka Tourism Development Authority

(c) May be revised based on Si Lanka Tourism Development Authority survey results for 2019 on average stay period and average spending per day estimates.

25. INTERNATIONAL FINANCE

Item	Unit	2018 December	2019 September	2019 October	2019 November
External Assets [a] [b]					
Gross Official Reserves (GOR)	US$ Mn.	6,919	7,635	7,780	7,520
	Rs. Mn.	1,264,445	1,389,064	1,412,856	1,356,934
Reserve Adequacy of GOR	Months of Imports	3.7	4.6	4.7	4.5
Total Reserves (TR)	US$ Mn.	9,583	10,362	10,410	n.a.
	Rs. Mn.	1,751,224	1,885,157	1,890,412	n.a.
Reserve Adequacy of TR	Months of Imports	5.2	6.2	6.3	n.a.
Exchange Rates (Period Avg.)		**December 2018**		**December 2019**	
	Rs./USD	180.10		181.25	
	Rs./GBP	228.14		237.57	
	Rs/INR	2.54		2.54	
	Rs/JPY	1.60		1.66	
	Rs/EUR	204.93		201.41	
	Rs./SDR	249.50		249.95	
Forward Exchange Rates [c]	Rs. / USD			**December 2019**	
One month				181.99	
Three months				183.05	
Six months				184.48	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)	November 2018	November 2019
NEER (2017 = 100) [d]	89.17	87.93
REER (2017 = 100) [e]	91.08	90.75

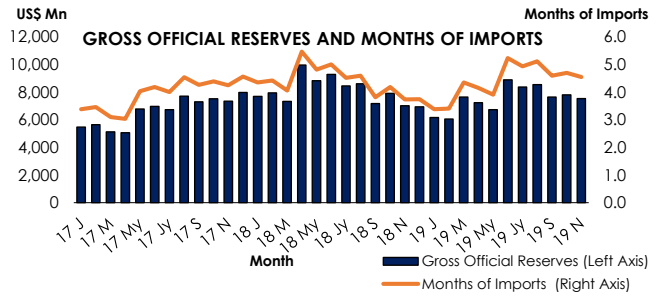
(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

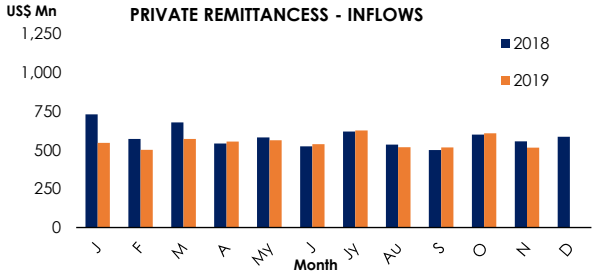
(b) Including ACU receipts.

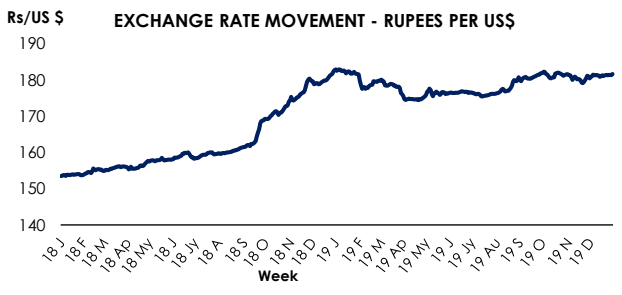
(c) Average for the last five working days of the month of December based on actual transactions.

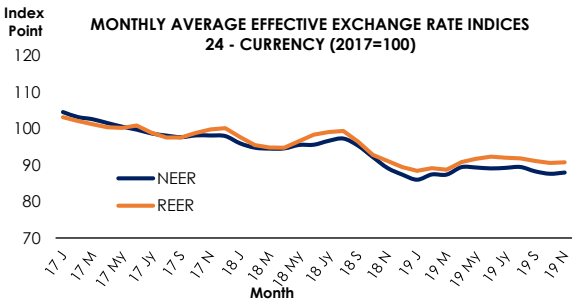
(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2019 are provisional.









Balance of Payments - Standard presentation under BPM6 format [a]

US $ Mn

CURRENT AND CAPITAL ACCOUNT	2018 1st Nine Months [b]			2019 1st Nine Months [c]			2017 [b]			2018 [c]		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	**15,245**	**20,351**	**-5,106**	**14,746**	**18,115**	**-3,369**	**19,084**	**25,401**	**-6,317**	**20,264**	**26,841**	**-6,577**
Goods [d]	**8,898**	**16,851**	**-7,953**	**8,983**	**14,596**	**-5,613**	**11,360**	**20,980**	**-9,619**	**11,890**	**22,233**	**-10,343**
General merchandise	8,898	16,413	-7,515	8,983	14,594	-5,611	11,360	20,330	-8,970	11,890	21,794	-9,904
Non-monetary gold		438	-438		2	-2		650	-650		439	-439
Services	**6,347**	**3,500**	**2,847**	**5,762**	**3,519**	**2,244**	**7,724**	**4,421**	**3,302**	**8,374**	**4,608**	**3,766**
Transport	1,927	1,308	619	1,893	1,321	572	2,340	1,688	652	2,486	1,737	750
Sea Transport	908	620	288	939	634	304	1,064	790	274	1,134	819	315
Freight	908	620	288	939	634	304	1,064	790	274	1,134	819	315
Air transport	1,020	688	332	954	687	268	1,277	898	379	1,353	918	435
Passenger	919	619	300	850	616	234	1,158	810	348	1,227	827	400
Freight	101	69	32	104	70	34	118	88	30	126	91	35
Travel [e]	3,251	1,275	1,976	2,583	1,239	1,345	3,925	1,599	2,326	4,381	1,660	2,721
Construction	55	24	31	57	24	33	69	32	37	65	33	32
Insuarance and pension services	98	75	23	112	82	30	123	94	29	130	97	33
Financial services	201	337	-136	206	328	-122	263	415	-152	242	447	-205
Telecommunication, computer and information services	756	364	392	846	371	475	926	455	471	995	484	511
Telecommunications services	110	83	27	120	86	34	140	110	30	147	112	35
Computer services	646	281	365	726	285	440	786	345	440	848	372	475
Other business services	34	56	-23	34	55	-20	44	69	-25	40	75	-34
Government goods and services n.i.e	25	61	-36	31	99	-68	34	69	-35	35	75	-41
Primary Income	**195**	**1,727**	**-1,532**	**194**	**1,841**	**-1,647**	**173**	**2,492**	**-2,319**	**262**	**2,661**	**-2,399**
Compensation of employees	21	76	-55	25	82	-57	26	96	-70	28	102	-74
Investment Income	174	1,650	-1,477	169	1,760	-1,590	147	2,395	-2,249	234	2,560	-2,325
Direct Investment	17	338	-321	18	469	-451	27	915	-888	23	790	-767
Dividends	10	197	-187	10	281	-270	14	414	-400	13	565	-552
Re-invested earnings	7	141	-134	8	188	-181	13	500	-487	10	225	-215
Portfolio Investment		756	-756		748	-748		954	-954		1,059	-1,059
Equity		68	-68		28	-28		82	-82		92	-92
Interest		688	-688		720	-720		873	-873		967	-967
short-term		3.8	-3.8		5.8	-5.8		6.4	-6.4		4.4	-4.4
long-term		684	-684		714	-714		866	-866		963	-963
Other Investment	64	557	-493	77	543	-466	55	526	-471	88	711	-623
Reserve assets	93		93	74		74	64		64	123		123
Secondary Income	**5,284**	**644**	**4,640**	**4,939**	**660**	**4,279**	**7,175**	**848**	**6,327**	**7,023**	**860**	**6,163**
General Governemnt [f]	7		7	8.6		8.6	11		11	8		8
Personal transfers	5,277	644	4,632	4,930	660	4,270	7,164	848	6,316	7,015	860	6,155
of which, worker's remittances	5,277			4,930			7,164			7,015		
Current Account	**20,724**	**22,722**	**-1,999**	**19,878**	**20,616**	**-737**	**26,432**	**28,741**	**-2,309**	**27,549**	**30,363**	**-2,814**
Capital Account	**34**	**20**	**14**	**44**	**21**	**23**	**40**	**29**	**11**	**42**	**27**	**14**
Capital Transfers	34	20	14	44	21	23	40	29	11	42	27	14
General Governemnt [g]	14		14	16.0		16.0	20		20	14		14
Private Capital Transfers	21	20	1	28	21	7	20	29	-9	28	27	0.3
Current Account + Capital Account	**20,758**	**22,742**	**-1,984**	**19,922**	**20,636**	**-714**	**26,472**	**28,770**	**-2,298**	**27,590**	**30,390**	**-2,799**

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b.and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format [a] (Contd..)

US $ Mn

FINANCIAL ACCOUNT	2018 1st Nine Months [b]		2019 1st Nine Months [c]		2017 [b]		2018 [c]	
	Net Incurrence of liabilities	Net acqusition of financial assets	Net Incurrence of liabilities	Net acqusition of financial assets	Net Incurrence of liabilities	Net acqusition of financial assets	Net Incurrence of liabilities	Net acqusition of financial assets
Financial Account	**2,164**	**-542**	**2,364**	**540**	**5,061**	**2,938**	**2,737**	**-591**
Direct Investments	**1,258**	**51**	**502**	**53**	**1,373**	**72**	**1,611**	**68**
Equity and investment fund shares	120	44	242	45	532	68	463	58
Equity other than reinvestment of earnings	-21	36	53	38	32	55	238	48
Direct investor in direct investment enterprise	-21	36	53	38	32	55	238	48
- BOI companies	76		72		38		118	
- CSE Companies (not registered with BOI)	-97		-19		-80		-51	
- Other companies	...				74		171	
Reinvestment of earnings	141	7	188	8	500	13	225	10
Debt Instruments	1,138	7	261	7	840	4	1,148	10
Direct investor in direct investment enterprise	1,138	7	261	7	840	4	1,148	10
- BOI companies	1,135		261		732		1,077	
Shareholder Advance	1,169		162		753		1,414	
Intra Company Borrowings	69		99		99		89	
Debt Repayments	-102				-119		-426	
- CSE Companies (not registered with BOI)	2				108		71	
- Other companies								
Portfolio Investments	**890**		**2,393**		**1,771**	**-0.1**	**129**	
Equity and investment fund shares	134		33		359		-4	
- CSE Companies (not registered with BOI)	134		33		359		-4	
Debt securities	756		2,360		1,413	-0.1	134	
Central Bank								
Deposit taking corporations, other than the Central Bank	-1,250		-250		-500	-0.1	-1,350	
Short-term								
Long-term	-1,250		-250		-500	-0.1	-1,350	
General Government	2,006		2,610		1,913		1,484	
Short-term (Treasury Bills)	-61		-4.2		81		-96	
Long-term	2,067		2,614		1,832		1,580	
Treasury Bonds	-407		-287		360		-894	
SLDBs	-26		1		-28		-26	
Sovereign Bonds	2,500		2,900		1,500		2,500	
Financial Derivatives	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Other Investment	**16**	**113**	**-532**	**-62**	**1,916**	**82**	**997**	**343**
Currency & deposits	**-231**	**29**	**132**	**-33**	**-228**	**78**	**-632**	**80**
Central Bank	-1		-0.1		-402		-1	
Short term	-1		-0.1		-2		-1	
Long term					-400			
Deposit taking corporations, other than th Central Bank	-230	29	132	-33	173	78	-631	80
Short-term	-230	-170	132	110	173	11	-631	-189
Long-term		199		-143		67		268
General Government								
Other sectors								
Loans	**229**		**-439**		**1,889**		**1,568**	
Central Bank	252		164		184		252	
Credit and loans with the IMF	252		164		184		252	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	279		-302		271		697	
Short-term	254		-297		-280		844	
Long-term	25		-5		551		-146	
General Government	-289		-279		1,223		558	
Short-term								
Long-term	-289		-279		1,223		558	
Other sectors [h]	-13		-22		211		61	
Short-term								
Long term	-13		-22		211		61	
Trade credits and advances	**393**	**120**	**-7**	**-129**	**195**	**35**	**224**	**148**
Deposit taking corporations, except the Central Bank		2		-3		17		-10
Short term		2		-3		17		-10
Other sectors [i]	393	118	-7	-126	195	18	224	157
Short term	393	118	-7	-126	195	18	224	157
Other accounts receivable/payable	**-376**	**-36**	**-217**	**100**	**61**	**-31**	**-162**	**116**
Central bank	-376		-217		61		-162	
Short term [j]	-376		-217		61		-162	
Deposit taking corporations, except the Central Bank		-36		100		-31		116
Short term		-36		100		-31		116
Special Drawing Rights	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Reserve Assets		**-706**		**550**		**2,784**		**-1,002**
Monetary gold		-103		-14				-103
Special drawing rights		-4		6		2		-3
Reserve position in the IMF								
Other reserve assets		-599		558		2,782		-896
Currency and deposits		-1,215		748		393		-1,012
Claims on monetary authorities		10		-585		859		466
Claims on other entities		-1225		1333		-465		-1,478
Securities		616		-200		2,389		122
Debt securities		616		-200		2,389		122
Long term		616		-200		2,389		122
Other claims		0.8		10		0.1		-6
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)		**-2,706**		**-1,823**		**-2,123**		**-3,328**
Errors and Omissions		-722		-1109		175		-529

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.
(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.
(j) Net transactions of ACU liabilities
... negligible