

# MONTHLY ECONOMIC INDICATORS

**December  
2019**



Statistics Department  
Central Bank of Sri Lanka

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## December 2019

Item	Period	Unit	2018	2019	Y-o-Y Change
<b>Real Sector</b>					
Tea	November	Mn. Kg	24.7	24.0	-3.1
Rubber	November	Mn. Kg	7.5	4.6	-38.4
Coconut	November	Mn.Nuts	231.1	236.0	2.1
Fish	November	Mn. Kg	47.0	41.0	-12.8
Paddy	Maha <sup>(a)</sup>	Mn. Kg	2,396.9	3,072.6	28.2
	Yala <sup>(b)</sup>	Mn. Kg	1,532.9	-	-
Electricity Generation	September	Gwh.	1,293	1,257	-2.8
Index of Industrial Production	November	2015 = 100	107.4	108.8	1.3
NCPI (Year-On-Year % Change)	November	2013 = 100	1.0	4.1	
CCPI (Year-On-Year % Change)	December	2013 = 100	2.8	4.8	
<b>Fiscal Sector</b>					
Revenue and Grants	January - September	Rs. Mn.	1,422,367	1,415,249	-0.5
Recurrent Expenditure	January - September	Rs. Mn.	1,577,759	1,729,860	9.6
<b>Monetary Sector</b>					
Money Supply					
Narrow Money M <sub>1</sub>	End November	Rs. Mn.	788,820.14	817,647.03	3.7
Broad Money M <sub>2</sub>	End November	Rs. Mn.	6,355,317.28	6,790,393.42	6.8
Consolidated Broad Money(M <sub>2b</sub> ) <sup>(c)</sup>	End November	Rs. Mn.	7,042,628.97	7,472,811.85	6.1
Broad Money M <sub>4</sub>	End November	Rs. Mn.	8,612,385.60	9,267,355.18	7.6
Share Market					
ASPI	End December	1985 = 100	6,052.37	6,129.21	1.3
S&P SL20	End December	2004 = 1000	3,135.18	2,936.96	-6.3
Market Capitalisation	End December	Rs. Bn.	2,839.45	2,851.31	0.4
<b>External Sector</b>					
External Trade					
Exports	November	US\$ Mn.	173,233	176,546	1.9
Imports	November	US\$ Mn.	312,070	314,046	0.6
Balance of Trade	November	US\$ Mn.	-138,837	-137,499	
Balance of Payments					
Trade Account	1 <sup>st</sup> nine months	US\$ Mn.	-5,106	-3,369	-34.0
Current Account	1 <sup>st</sup> nine months	US\$ Mn.	-1,999	-737	-63.1
Current & Capital Accounts	1 <sup>st</sup> nine months	US\$ Mn.	-1,984	-714	-64.0
Financial Account (net)	1 <sup>st</sup> nine months	US\$ Mn.	-2,706	-1,823	-32.6
			<b>2019 End September</b>	<b>2019 End October</b>	<b>2019 End November</b>
Total Reserves <sup>(d)</sup>		US\$ Mn.	10,362	10,410	n.a.

(a) Sep.\Oct. - Mar.\Apr.

(b) Apr.\May - Aug.\Sep.

(c) Inclusive of FCBUS

(d) Including ACU receipts

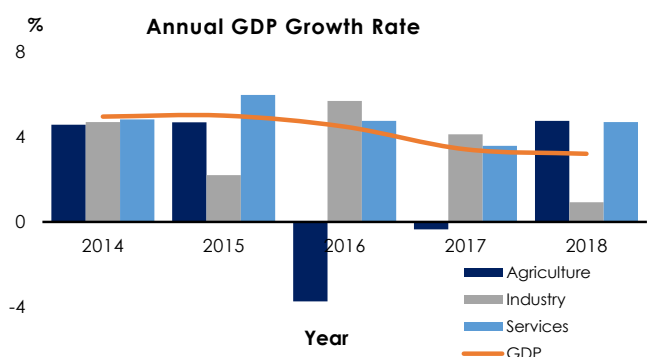
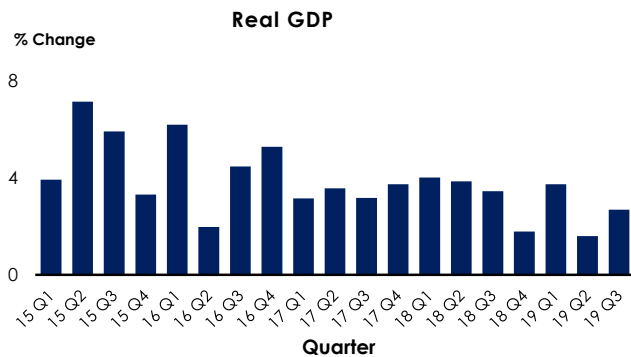
## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	3 <sup>rd</sup> Quarter - 2019 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2018 <sup>(b)</sup>	2019	18/17 <sup>(b)</sup>	19/18	2018 <sup>(b)</sup>	2019
Agriculture	170,058	170,732	4.0	0.4	8.0	1.0
Industry	638,433	659,561	3.1	3.3	23.5	32.2
Services	1,421,764	1,461,425	4.3	2.8	72.0	60.5
Taxes less subsidies on products	211,541	215,645	-1.3	1.9	-3.5	6.3
<b>GDP</b>	<b>2,441,796</b>	<b>2,507,363</b>	<b>3.5</b>	<b>2.7</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	Annual - 2018 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 <sup>(b)</sup>	2018	17/16 <sup>(b)</sup>	18/17	2017 <sup>(b)</sup>	2018
Agriculture	642,366	672,923	-0.4	4.8	-0.7	10.2
Industry	2,495,721	2,518,964	4.1	0.9	32.0	7.8
Services	5,311,107	5,560,849	3.6	4.7	59.4	83.3
Taxes less subsidies on products	895,645	891,993	3.3	-0.4	9.4	-1.2
<b>GDP</b>	<b>9,344,839</b>	<b>9,644,728</b>	<b>3.4</b>	<b>3.2</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

(b) Revised



## 2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2018				2019			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Business Condition (Level)	87 (107)	78 (101)	66 (101)	61 (73)	74 (81)	63 (72)	64 (80)	- (89)
Profitability (Q-o-Q)	89 (108)	72 (105)	- (106)	- (-)	- (-)	- (-)	- (-)	- (-)
Profitability (Y-o-Y)	- (-)	- (-)	69 (-)	87 (97)	83 (110)	75 (103)	89 (92)	- (101)
Skilled Labour Availability (Y-o-Y)	96 (99)	95 (95)	93 (96)	93 (93)	100 (97)	99 (104)	102 (104)	- (106)
Demand (Y-o-Y)	122 (137)	111 (137)	116 (124)	125 (120)	120 (131)	86 (123)	87 (121)	- (109)
Sales (Y-o-Y)	119 (136)	118 (143)	120 (127)	127 (130)	125 (127)	90 (119)	94 (117)	- (120)
Capacity Utilization (Y-o-Y)	128 (126)	116 (127)	115 (123)	121 (126)	120 (128)	93 (121)	88 (115)	- (109)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

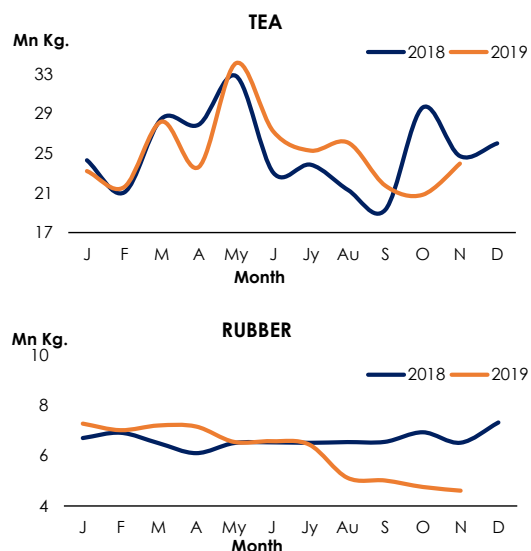
### 3. AGRICULTURE

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Tea Production</b>				
November	Mn.Kg.	24.7	24.0	-3.1
January - November		276.5	275.8	-0.3
<b>Rubber Production</b>				
November	Mn.Kg.	7.5	4.6	-38.4
January - November		75.2	67.7	-10.0
<b>Coconut Production</b>				
November	Mn.Nuts	231.1	236.0	2.1
January - November		2,380.2	2,851.1	19.8
<b>Fish Production</b>				
November	Mn.Kg.	47.0	41.0	-12.8
January - November		483.4	465.7	-3.7
<b>Paddy Production</b>				
Maha <sup>(b)</sup>		2,396.9	3,072.6	28.2
Yala <sup>(c)</sup>		1,532.9	-	-

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

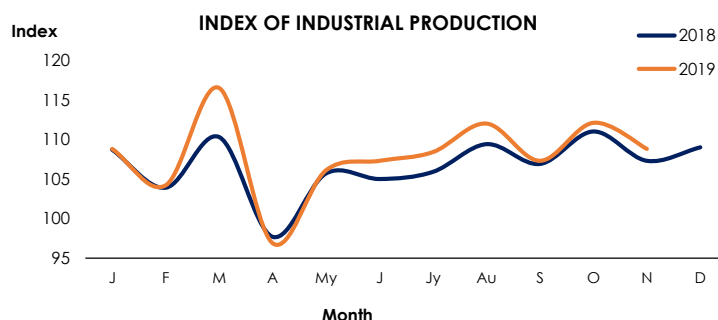


### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	November		Y-o-Y Change
	2018 <sup>(a)</sup>	2019 <sup>(b)</sup>	
Food products	102.4	105.2	2.8
Beverages	97.2	98.8	1.7
Tobacco products	103.8	78.4	-24.5
Textiles	122.9	125.1	1.8
Wearing Apparels	119.2	121.2	1.7
Leather and related products	139.0	132.1	-5.0
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	74.5	103.2	38.6
Paper and paper products	80.2	103.8	29.4
Printing and reproduction of recorded media	104.8	105.6	0.8
Coke and refined petroleum products	108.5	93.8	-13.5
Chemicals & chemical products	86.1	107.6	25.0
Basic pharmaceutical products and pharmaceutical preparations	114.1	109.0	-4.5
Rubber & plastic products	126.9	107.7	-15.2
Other non-metallic mineral products	100.7	113.0	12.3
Basic metals	131.5	134.1	2.0
Fabricated metal products (except machinery equipment)	132.2	132.9	0.5
Electrical equipment	73.7	86.5	17.3
Machinery and Equipment (n.e.c)	99.4	99.3	-0.1
Furniture	98.2	83.5	-14.9
Other manufacturing	96.0	76.0	-20.9
<b>Overall Index of Industrial for the Manufacturing Sector</b>	<b>107.4</b>	<b>108.8</b>	<b>1.3</b>

(a) Revised

(b) Provisional



## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
2018	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
2019	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Greater Colombo Housing Approvals Index <sup>(b)</sup></b>	1995 = 100			
Quarter 1		116.1	107.1	-7.8
Quarter 2		98.3	99.3	1.1
<b>Cement</b>		<b>2018</b>	<b>2019 <sup>(a)</sup></b>	
Local Production <sup>(c)</sup>	'000 MT			
October		260	282	8.4
January - October		2,346	2,884	22.9
Imports <sup>(d)</sup>	'000 MT			
October		322	340	5.6
January - October		4,439	4,142	-6.7
Total	'000 MT			
October		582	622	6.9
January - October		6,785	7,026	3.6

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

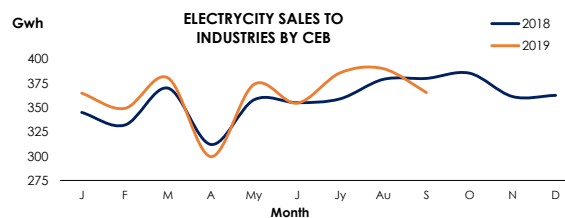
(c) Total local production

(d) Total cement imports.

## 7. ENERGY

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Electricity Generation</b>	Gwh			
<b>September</b>		1,293	1,257	-2.8
CEB - Hydro		386	310	-19.6
Fuel Oil		115	113	-1.2
Coal		492	433	-11.9
Wind		0.20	0.00	-
Private Sector		301	400	32.9
Non Conventional Renewable Energy		119	161	35.0
<b>January - September</b>		11,437	11,904	4.1
CEB - Hydro		3,428	2,148	-37.3
Fuel Oil		1,518	1,917	26.3
Coal		3,725	4,261	14.4
Wind		1.23	0.00	-
Private Sector		2,765	3,579	29.4
Non Conventional Renewable Energy		1,259	1,077	-14.5
<b>Electricity Sales to Industries</b>	GWh			
September		380	365	-3.7
January - September		3,189	3,286	3.0
<b>Diesel Sales</b>	'000 MT			
September		170	177	3.7
October		169	173	2.4
November		154	173	12.1
January - November		1,949	2,095	7.5
<b>Petrol Sales</b>	'000 MT			
September		109	112	2.7
October		113	118	4.2
November		105	115	9.5
January - November		1,213	1,267	4.5
<b>Furnace Oil Sales</b>	'000 MT			
September		85	77	-9.3
October		60	43	-27.8
November		43	61	39.9
January - November		853	921	8.0
<b>Kerosene Sales</b>	'000 MT			
September		19	16	-14.4
October		20	18	-10.2
November		20	17	-14.9
January - November		190	190	-0.1
<b>Crude Oil Imports</b>	'000 MT			
October		94	188	100.6
January - October		1,297	1,569	21.0
<b>Other Petroleum Imports</b>	'000 MT			
October		321	348	8.1
January - October		4,227	3,964	-6.2

(a) Provisional



## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2

## 9. TELECOMMUNICATIONS

Item	Unit	3 <sup>rd</sup> Quarter 2018	3 <sup>rd</sup> Quarter 2019 <sup>(a)</sup>	Y-o-Y Change
Telephones (Fixed lines)	Number	2,509,331	2,324,066	-7.4
Wireline in service	Number	1,206,377	1,240,199	2.8
Wireless Local Loop Access	Number	1,302,954	1,083,867	-16.8
Cellular Phones	Number	32,049,932	33,463,471	4.4
Public Pay Phones	Number	2,135 <sup>(b)</sup>	666	-68.8
Internet Subscribers <sup>(c)</sup>	Number	9,965,093 <sup>(b)</sup>	12,536,368	25.8
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.6	10.7	-7.9
Telephone Penetration (including Cellular Phones)	per 100 persons	159.5	164.1	2.9

(a) Provisional

(b) Revised

(c) Including Mobile Internet connections

## 10. TRANSPORT

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
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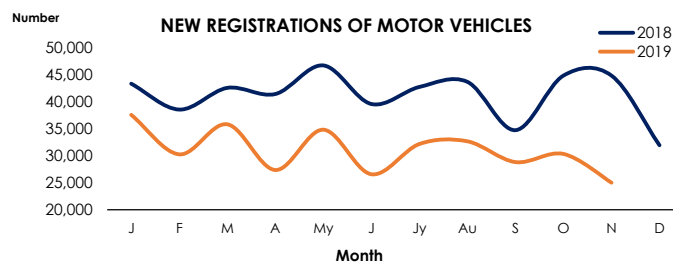
### New Registration of Motor Vehicles

<b>November</b>	<b>Number</b>	<b>31,948</b>	<b>25,020</b>	<b>-21.7</b>
Buses		179	168	-6.1
Motor Cars		5,018	2,999	-40.2
Three Wheelers		1,449	1,048	-27.7
Dual Purpose Vehicles <sup>(b)</sup>		1,097	1,041	-5.1
Motor Cycles		22,568	18,754	-16.9
Goods Transport Vehicles <sup>(c)</sup>		581	298	-48.7
Land Vehicles <sup>(d)</sup>		1,056	625	-40.8
Other <sup>(e)</sup>		0	87	-
<b>January - November</b>	<b>Number</b>	<b>449,829</b>	<b>341,488</b>	<b>-24.1</b>
Buses		2,810	1,520	-45.9
Motor Cars		76,816	35,191	-54.2
Three Wheelers		18,646	14,552	-22.0
Dual Purpose Vehicles <sup>(b)</sup>		15,939	12,353	-22.5
Motor Cycles		316,728	264,685	-16.4
Goods Transport Vehicles <sup>(c)</sup>		8,782	4,908	-44.1
Land Vehicles <sup>(d)</sup>		9,454	7,060	-25.3
Other <sup>(e)</sup>		654	1,219	86.4

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

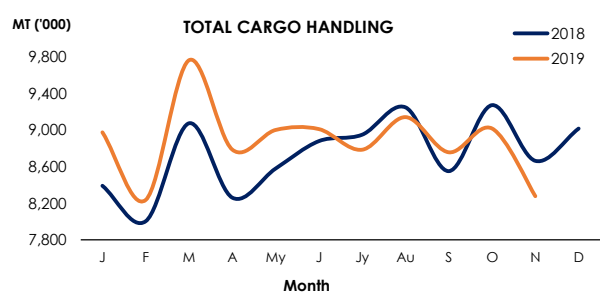
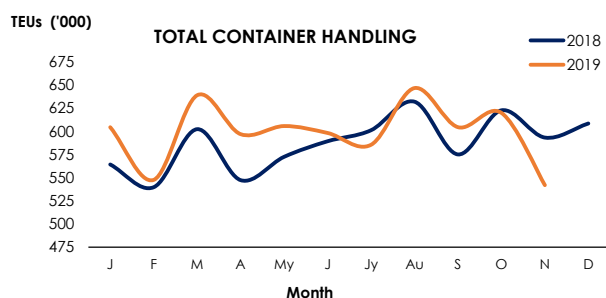


## 11. PORT SERVICES

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Ship Traffic</b>				
November	Number	369	399	8.1
January - November		4,487	4,290	-4.4
<b>Container Handling</b>				
<b>Domestic</b>	TEUs			
November		101,087	106,763	5.6
January - November		1,229,251	1,160,651	-5.6
<b>Transshipment</b>	TEUs			
November		480,389	426,435	-11.2
January - November		5,121,429	5,290,553	3.3
<b>Re- Stowing</b>	TEUs			
November		11,713	8,611	-26.5
January - November		88,419	138,294	56.4
<b>Total Container Handling</b>	TEUs			
November		593,189	541,809	-8.7
January - November		6,439,099	6,589,498	2.3
<b>Cargo Handling</b>				
<b>Cargo Discharged</b>	MT			
November		5,036,957	4,877,509	-3.2
January - November		55,951,539	56,564,881	1.1
<b>Cargo Loaded</b>	MT			
November		3,627,351	3,400,067	-6.3
January - November		39,966,229	41,192,795	3.1
<b>Total Cargo Handling</b>	MT			
November		8,664,308	8,277,576	-4.5
January - November		95,917,768	97,757,676	1.9

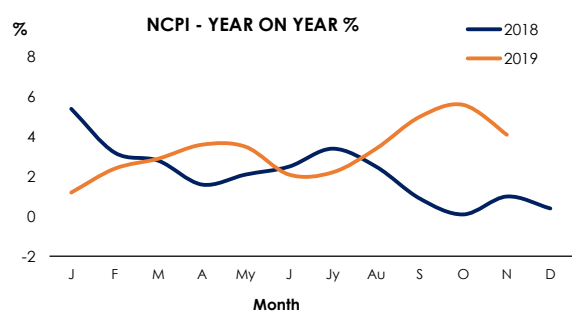
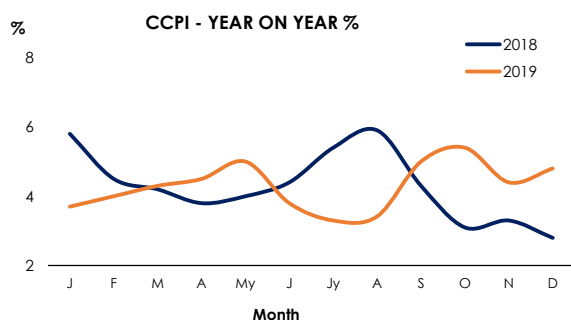
(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.



## 12. PRICE INDICES

Item	Base Period	2018	2019	Y-o-Y Change
<b>National Consumer Price Index (NCPI) - November</b>				
Headline	2013=100	127.7	132.9	4.1
Core		127.6	134.6	5.5
<b>Colombo Consumers Price Index (CCPI) - December</b>				
Headline	2013=100	126.3	132.4	4.8
Core		128.8	135.0	4.8



### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2018 December	2019 December	Y-o-Y Change
<b>Rice</b>	Rs/Kg			
Samba		106.45	105.80	-0.6
Parboiled Rice		90.00	104.30	15.9
Raw Rice (Red)		80.60	105.10	30.4
<b>Other Food Items</b>	Rs/Kg			
Dried Chillies(Imported)		337.00	471.00	39.8
Red Onions (Local)		166.88	603.33	261.5
Red Onions (Imported)		169.74	550.00	224.0
Big Onions (Local)		n.a.	n.a.	-
Big Onions (Imported)		97.50	140.35	43.9
Dhal (Mysore)		119.90	123.00	2.6
Potatoes (Local )		192.30	243.16	26.4
Eggs (Each)		19.26	19.50	1.2
Sugar - White		100.00	106.75	6.8

n.a. - Not available

### 14. UNEMPLOYMENT

Item	Unit	2018 Q3 <sup>(a)</sup>	2019 Q3 <sup>(a)(b)</sup>	%	UNEMPLOYMENT RATE
<b>Labour Force Participation Rate</b>	Percentage	51.8	52.2	6	
<b>Unemployment Rate</b>		4.1	5.1	5	
<b>Employment by Economic Activity <sup>(c)</sup> (as a % of total employment)</b>				4	
Agriculture		25.3	25.3	3	
Industry		28.7	27.0		
Services		46.0	47.7		

(a) Household population aged 15 and above. (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

### 15. WAGE INDICES

Item	Unit	November	
		2018	2019 <sup>(a)</sup>
<b>Public Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		161.0	170.2
Real Wage Rate Index <sup>(b)</sup>		125.7	127.7
<b>Informal Private Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		176.2	183.0
Real Wage Rate Index <sup>(b)</sup>		137.6	137.3
<b>Agriculture</b>			
Nominal Wage Rate Index		184.4	190.5
Real Wage Rate Index <sup>(b)</sup>		144.0	142.9
<b>Industry</b>			
Nominal Wage Rate Index		177.5	187.0
Real Wage Rate Index <sup>(b)</sup>		138.6	140.3
<b>Services</b>			
Nominal Wage Rate Index		171.5	175.9
Real Wage Rate Index <sup>(b)</sup>		133.9	131.9

(a) Provisional.

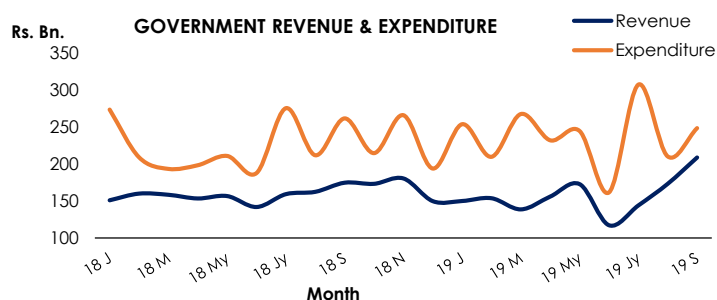
(b) Based on National Consumer Price Index (2013=100)

## 16. GOVERNMENT FINANCE

Item	Unit	2018 Jan-Sep	2019 Jan-Sep <sup>(a)</sup>	Change(%)
<b>Total revenue and Grants <sup>(b)</sup></b>	Rs. Mn.	1,422,367	1,415,249	-0.5
<b>Total revenue <sup>(b)</sup></b>	Rs. Mn.	1,416,822	1,413,612	-0.2
Tax revenue		1,278,171	1,300,774	1.8
Non tax revenue		138,651	112,838	-18.6
<b>Grants <sup>(b)</sup></b>	Rs. Mn.	5,545	1,636	-70.5
<b>Recurrent expenditure <sup>(b)</sup></b>	Rs. Mn.	1,577,759	1,729,860	9.6
<b>Capital expenditure and net lending <sup>(b)</sup></b>	Rs. Mn.	441,728	445,419	0.8
<b>Financing <sup>(b)</sup></b>	Rs. Mn.	597,120	760,030	27.3
Domestic financing		323,161	585,374	81.1
Treasury bills		77,482	127,623	64.7
Treasury bonds		234,020	365,161	56.0
Other		11,658	92,590	694.2
Foreign financing		273,959	174,657	-36.2
		2018 End Dec.	2019 End Sep. <sup>(a)</sup>	Change(%)
<b>Total outstanding government debt</b>	Rs. Mn.	11,977,539	12,874,786	7.5
<b>Total domestic debt</b>	Rs. Mn.	6,017,992	6,528,996	8.5
By Maturity				
Short term		1,134,553	1,279,452	12.8
o/w Treasury bills		746,887	881,066	18.0
Central bank advances		198,633	237,810	19.7
Medium & Long term		4,883,439	5,249,544	7.5
o/w Treasury bonds		4,140,661	4,493,109	8.5
Rupee loans		24,088	24,088	-
Sri Lanka Development Bonds		614,219	563,860	-8.2
By Institution				
Non - Bank		3,702,671	3,847,236	3.9
Bank		2,315,320	2,681,760	15.8
<b>Total foreign debt</b>	Rs.Mn	5,959,547	6,345,790	6.5
Concessional		2,705,836	2,701,470	-0.2
Multilateral		1,392,857	1,343,886	-3.5
o/w IDA		529,881	461,337	-12.9
ADB		763,156	776,032	1.7
Bilateral		1,312,979	1,357,585	3.4
o/w Japan		572,743	576,118	0.6
Non Concessional		3,253,711	3,644,320	12.0

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification



## 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End November <sup>(a)</sup>	Change (End November)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2018		793,299.18	788,820.14	-4,479.04	-0.6
2019		830,793.26	817,647.03	-13,146.23	-1.6
Currency Held by the Public					
2018		439,396.14	451,373.43	11,977.30	2.7
2019		473,066.13	475,772.56	2,706.43	0.6
Demand Deposits Held by the Public					
2018		353,903.05	337,446.71	-16,456.33	-4.6
2019		357,727.13	341,874.47	-15,852.66	-4.4
<b>Broad Money Supply (M<sub>2</sub>) <sup>(1)</sup></b>	Rs. Mn.				
2018		5,665,313.22	6,355,317.28	690,004.06	12.2
2019		6,427,329.58	6,790,393.42	363,063.83	5.6
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2018		4,872,014.04	5,566,497.14	694,483.09	14.3
2019		5,596,536.33	5,972,746.39	376,210.06	6.7
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(2)</sup></b>					
2018		534,862.96	547,594.90	12,731.94	2.4
2019		548,448.09	681,268.90	132,820.81	24.2
<b>Domestic Credit</b>					
2018		6,616,025.79	7,578,916.96	962,891.17	14.6
2019		7,684,402.67	8,079,521.68	395,119.00	5.1
To Government (Net)		2,116,002.49	2,284,694.81	168,692.32	8.0
To Public Corporations		432,853.51	473,182.41	40,328.90	9.3
To Co-operatives		2,222.30	2,165.12	-57.17	-2.6
To Other Private Sector		5,133,324.38	5,319,479.33	186,154.96	3.6
<b>Other Items (Net) <sup>(3)</sup></b>					
2018		-1,485,575.53	-1,771,194.58	-285,619.05	-19.2
2019		-1,805,521.18	-1,970,397.16	-164,875.99	-9.1
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(3)</sup></b>	Rs.Mn.				
2018		6,308,061.54	7,042,628.97	734,567.43	11.6
2019		7,128,296.69	7,472,811.85	344,515.16	4.8
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2018		5,514,762.36	6,253,808.82	739,046.47	13.4
2019		6,297,503.43	6,655,164.82	357,661.39	5.7
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets <sup>(3)</sup></b>					
2018		121,537.90	-43,030.37	-164,568.27	-135.4
2019		-67,007.05	83,025.54	150,032.59	223.9
<b>Domestic Credit</b>					
2018		7,504,714.63	8,689,363.62	1,184,648.99	15.8
2019		8,833,442.45	9,257,995.13	424,552.68	4.8
To Government (Net)		2,516,711.39	2,702,054.03	185,342.64	7.4
To Public Corporations		755,379.61	802,835.50	47,455.89	6.3
To Co-operatives		2,222.30	2,165.12	-57.17	-2.6
To Other Private Sector		5,559,129.15	5,750,940.47	191,811.32	3.5
<b>Other Items (Net) <sup>(3)</sup></b>					
2018		-1,318,191.00	-1,603,704.28	-285,513.29	-21.7
2019		-1,638,138.71	-1,868,208.82	-230,070.11	-14.0
<b>Reserve Money</b>	Rs. Mn.				
2018		939,793.29	941,606.80	1,813.51	0.2
2019		961,096.31	918,913.18	-42,183.14	-4.4
<b>Money Multipliers</b>					
<b>M<sub>1</sub></b>					
2018		0.84	0.84		
2019		0.86	0.89		
<b>M<sub>2</sub></b>					
2018		6.03	6.75		
2019		6.69	7.39		
<b>M<sub>2b</sub></b>					
2018		6.71	7.48		
2019		7.42	8.13		

(1) M<sub>2</sub> = M<sub>1</sub> + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

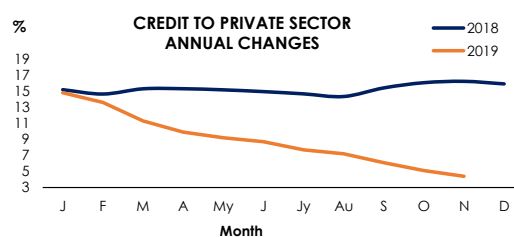
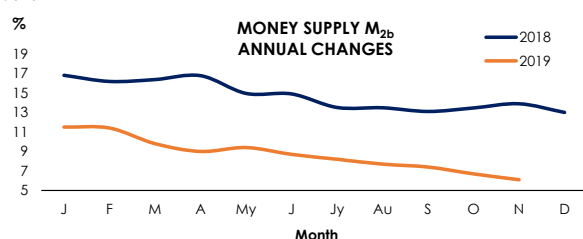
(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End November <sup>(a)</sup>	Change (End November)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>) <sup>(4)</sup></b>	Rs.Mn.				
2018		7,795,919.49	8,612,385.60	816,466.11	10.5
2019		8,729,588.03	9,267,355.18	537,767.15	6.2
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2018		7,068,896.90	7,886,861.08	817,964.18	11.6
2019		7,969,801.30	8,517,389.96	547,588.66	6.9
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2018		-34,170.04	-108,495.40	-74,325.36	-217.5
2019		-133,664.68	71,153.21	204,817.89	153.2
<b>Domestic Credit</b>					
2018		9,841,760.62	11,199,568.83	1,357,808.20	13.8
2019		11,356,540.59	11,917,374.53	560,833.94	4.9
To Government (Net)		3,100,036.61	3,372,387.33	272,350.71	8.8
To Public Corporations		755,379.61	802,835.50	47,455.89	6.3
To Private Sector		7,501,124.36	7,742,151.70	241,027.34	3.2
<b>Other Items (Net)</b>					
2018		-2,011,671.09	-2,478,687.82	-467,016.73	-23.2
2019		-2,493,287.88	-2,721,172.56	-227,884.68	-9.1
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2018		8.30	9.15		
2019		9.08	10.09		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Provisional



## 18. BANKING

Item	Unit	End November		Change (End November)	
		2018	2019 <sup>(a)</sup>	Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	5,651,589.50	5,924,583.60	272,994.10	4.8
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	448,703.57	607,798.85	159,095.27	35.5
Other Govt. Securities <sup>(2)</sup>		1,035,382.72	1,219,175.59	183,792.87	17.8
Other Investments		112,109.85	104,088.15	-8,021.70	-7.2
<b>Total Deposits</b>	Rs. Mn.	6,816,835.75	7,236,292.50	419,456.75	6.2
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	114,527.67	119,071.26	4,543.59	4.0
<b>Call Market Borrowings-Last week of November</b>	Rs. Mn.	80.95	66.09	-14.86	-18.4
<b>Offshore Banking Units (OBUs)</b>					
<b>OBUs</b>	Number	25	26		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,826,659.89	1,922,332.11	95,672.22	5.2
<b>Assets</b>					
Loans & Advances - Residents		1,503,513.16	1,560,167.74	56,654.59	3.8
Loans & Advances - Non-Residents		299,173.21	342,762.40	43,589.19	14.6
Other Assets		23,973.52	19,401.96	-4,571.56	-19.1
<b>Liabilities</b>					
Deposits & Borrowings - Residents		858,131.31	930,154.71	72,023.40	8.4
Deposits & Borrowings - Non-Residents		767,363.75	765,981.71	-1,382.04	-0.2
Other Liabilities		201,164.83	226,195.69	25,030.85	12.4
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	779,500.97	958,791.01	179,290.03	23.0

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

## 19. INTEREST RATES

Item	Unit	December		Y-o-Y Absolute Change (Basis Points)
		2018	2019	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>	Yield			
91-Day	Per cent	10.01	7.51	-250
182-Day		9.99	8.02	-197
364-Day		11.20	8.45	-275
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		-	-	-
3-Year		11.88	-	-
4-Year		-	-	-
5-Year		-	9.87	-
6-Year		-	-	-
10-Year		-	10.23	-
<b>AWDR <sup>(2)</sup></b>	Per cent	8.81	8.20	-61
<b>AWFDR <sup>(3)</sup></b>	Per cent	10.85	10.05	-80
		<b>2018 November</b>	<b>2019 November</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	10.38	8.78	-160
<b>AWNDR <sup>(5)</sup></b>	Per cent	10.68	9.10	-158
		<b>2018 December</b>	<b>2019 December</b>	
<b>AWPR <sup>(6)</sup> (Last Week )</b>	Per cent	12.09	9.74	-235
<b>Call Money Rates</b>	Per cent	8.90-9.00	7.40-7.55	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	8.00	7.00	-100
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	9.00	8.00	-100
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR) <sup>(9)</sup></b>				
1 Day	Per cent	9.00	7.51	-149
7 Day	Per cent	9.26	7.61	-165
1 Month	Per cent	10.00	7.90	-210
3 Month	Per cent	10.50	8.44	-206
6 Month	Per cent	11.00	9.62	-138
12 Month	Per cent	11.80	10.33	-147
		<b>2018 November</b>	<b>2019 November</b>	
<b>AWLR <sup>(10)</sup></b>	Per cent	14.50	13.65	-85
<b>AWNLR <sup>(11)</sup></b>		14.62	12.87	-175
<b>Saving Rates</b>	Per cent	<b>2018 November</b>	<b>2019 November</b>	
Commercial Banks		0.50-8.50	0.25-9.00	
National Savings Bank		4.00	4.00	
<b>Fixed Deposit Rates</b>	Per cent			
Commercial Banks (12 Months)		4.53-15.00	1.00-15.00	
National Savings Bank (12 Months )		10.50	9.83	
<b>Long Term Lending Rates</b>	Per cent	<b>2018 November</b>	<b>2019 November</b>	
SMIB		10.50-20.00	10.25-18.00	
NSB		6.75-16.00	12.00-14.50	
NHDA		5.00	5.00-6.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.

(5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.

(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

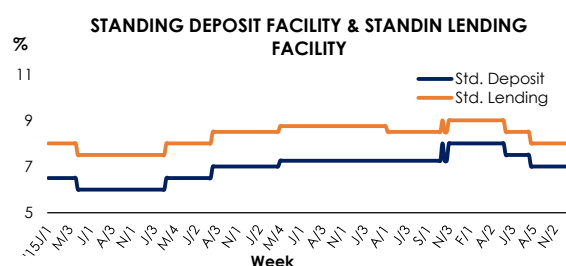
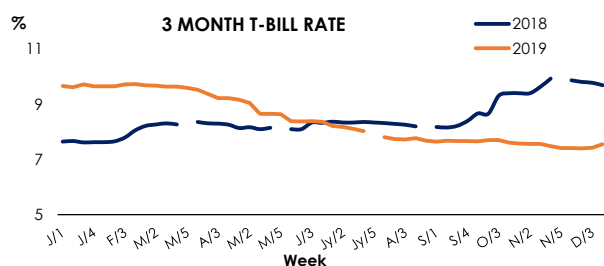
(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(9) As at last working day of the month

(10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(11) AWFNDR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2018 End Dec	2019 End October	2019 End November <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,648,884</b>	<b>1,798,047</b>	<b>1,815,678</b>
Local (accepted only locally)		20,638	20,938	20,817
Global (accepted globally)		1,628,246	1,777,109	1,794,861
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>107,814.41</b>	<b>115,358.06</b>	<b>116,404.19</b>
Local (accepted only locally)		25,836.00	29,188.16	29,548.95
Global (accepted globally)		81,978.40	86,169.90	86,855.24

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2018	2019 End October	2019 End November <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues		1,857.53	2,552.74	2,996.03
Outstanding (at the end of the period)		1,149.92	1,644.39	1,880.95

(a) Provisional

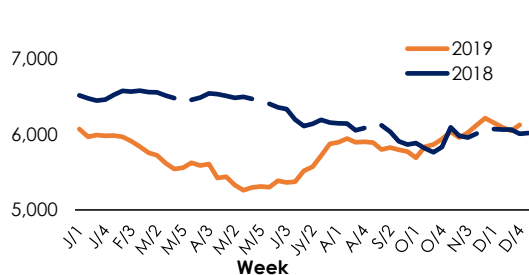
(b) Based on the information provided by LCBs and LSBs

## 22. SHARE MARKET

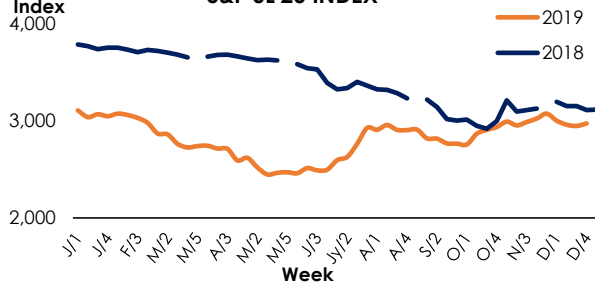
Item	Unit	December		Y-o-Y Change
		2018	2019	
<b>All Share Price Index (ASPI)</b>	1985=100	6,052.37	6,129.21	1.3
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	3,135.18	2,936.96	-6.3
<b>Market Capitalisation</b>	Rs. Bn.	2,839.45	2,851.31	0.4
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	5,588.11	2,238.26	-59.9
Sales		10,312.23	3,216.09	-68.8
Net Purchases		-4,724.12	-977.83	79.3

(a) Total for the month

Index **ALL SHARE PRICE INDEX**



Index **S&P SL 20 INDEX**



## 23. EXTERNAL TRADE

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Exports</b>	Rs. Mn.			
November		173,233	176,546	1.9
January - November		1,747,423	1,953,401	11.8
<b>Imports</b>				
November		312,070	314,046	0.6
January - November		3,294,249	3,241,637	-1.6
<b>Trade Balance</b>				
November		-138,837	-137,499	
January - November		-1,546,826	-1,288,236	
<b>Exports</b>	US \$ Mn.			
November		980	979	-0.1
January - November		10,856	10,939	0.8
<b>Imports</b>				
November		1,765	1,741	-1.3
January - November		20,498	18,153	-11.4
<b>Trade Balance</b>				
November		-785	-762	
January - November		-9,642	-7,214	

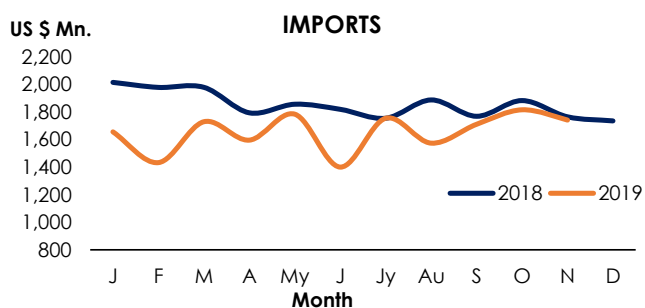
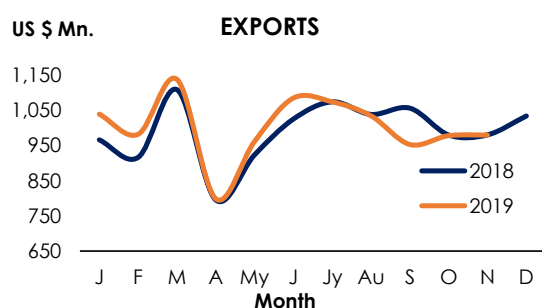
(a) Provisional

## TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	November	
	2018	2019 <sup>(b)</sup>
<b>Total Exports</b>		
Value	136.3	136.2
Quantity	125.7	140.4
Unit Value	108.4	97.0
<b>Total Imports</b>		
Value	157.9	155.8
Quantity	167.3	167.8
Unit Value	94.4	92.9
<b>Terms of Trade</b>	<b>114.8</b>	<b>104.5</b>

(a) In US\$ Terms

(b) Provisional



**EXTERNAL TRADE - COMPOSITION OF IMPORTS**

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
<b>November</b>		<b>64,292</b>	<b>66,809</b>	<b>3.9</b>
<b>January - November</b>		<b>742,310</b>	<b>636,749</b>	<b>-14.2</b>
<b>Food and Beverages</b>				
November		19,634	25,375	29.2
January - November		235,415	228,293	-3.0
<b>Vegetables</b>				
November		3,851	5,815	51.0
January - November		44,443	48,138	8.3
<b>Sugar</b>				
November		2,327	3,532	51.8
January - November		35,326	31,872	-9.8
<b>Dairy Products</b>				
November		4,494	5,693	26.7
January - November		48,014	50,227	4.6
<b>Other Food and Beverages</b>				
November		8,962	10,335	15.3
January - November		107,632	98,055	-8.9
<b>Non-food Consumer Goods</b>				
<b>November</b>		<b>44,658</b>	<b>41,434</b>	<b>-7.2</b>
<b>January - November</b>		<b>506,895</b>	<b>408,456</b>	<b>-19.4</b>
<b>Vehicles</b>				
November		18,544	14,553	-21.5
January - November		240,661	130,689	-45.7
<b>Medical and Pharmaceuticals</b>				
November		8,228	8,010	-2.6
January - November		78,733	88,921	12.9
<b>Other Non Food Consumables</b>				
November		17,886	18,871	5.5
January - November		187,501	188,846	0.7
<b>Intermediate Goods - Total</b>				
<b>November</b>		<b>190,041</b>	<b>179,024</b>	<b>-5.8</b>
<b>January - November</b>		<b>1,850,398</b>	<b>1,859,645</b>	<b>0.5</b>
<b>Fuel</b>				
November		71,370	57,653	-19.2
January - November		617,146	635,329	2.9
<b>Textile and Textile Articles</b>				
November		43,455	46,332	6.6
January - November		421,843	475,332	12.7
<b>Diamonds, Precious Stones and Metals</b>				
November		1,744	3,506	101.0
January - November		86,471	31,719	-63.3
<b>Wheat</b>				
November		1,492	10,085	576.1
January - November		50,178	52,767	5.2
<b>Other Intermediate Goods</b>				
November		71,979	61,447	-14.6
January - November		674,761	664,498	-1.52
<b>Investment Goods - Total</b>				
<b>November</b>		<b>57,651</b>	<b>68,140</b>	<b>18.2</b>
<b>January - November</b>		<b>689,987</b>	<b>744,020</b>	<b>7.8</b>
<b>Machinery and Equipment</b>				
November		31,743	38,997	22.9
January - November		368,156	402,096	9.2
<b>Other Investment Goods</b>				
November		25,908	29,142	12.5
January - November		321,831	341,925	6.2
<b>Total Imports <sup>(b)</sup></b>				
<b>November</b>		<b>312,070</b>	<b>314,046</b>	<b>0.6</b>
<b>January - November</b>		<b>3,294,249</b>	<b>3,241,637</b>	<b>-1.6</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

( External Trade Contd...)

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
November		363.5	370.4	1.9
January - November		4,622.7	3,565.7	-22.9
<b>Food and Beverages</b>				
November		111.0	140.7	26.7
January - November		1,471.4	1,278.9	-13.1
<b>Vegetables</b>				
November		21.8	32.2	48.1
January - November		277.9	269.5	-3.0
<b>Sugar</b>				
November		13.2	19.6	48.8
January - November		221.8	178.5	-19.5
<b>Dairy Products</b>				
November		25.4	31.6	24.2
January - November		299.0	282.0	-5.7
<b>Other Food and Beverages</b>				
November		50.7	57.3	13.1
January - November		672.7	549.0	-18.4
<b>Non-food Consumer Goods</b>				
November		252.5	229.7	-9.0
January - November		3,151.2	2,286.8	-27.4
<b>Vehicles</b>				
November		104.9	80.7	-23.1
January - November		1,496.2	731.7	-51.1
<b>Medical and Pharmaceuticals</b>				
November		46.5	44.4	-4.5
January - November		488.6	498.0	1.9
<b>Other Non Food Consumables</b>				
November		101.1	104.6	3.4
January - November		1,166.4	1,057.1	-9.4
<b>Intermediate Goods - Total</b>				
November		1,074.6	992.5	-7.6
January - November		11,504.9	10,413.2	-9.5
<b>Fuel</b>				
November		403.6	319.6	-20.8
January - November		3,834.6	3,558.4	-7.2
<b>Textile and Textile Articles</b>				
November		245.7	256.9	4.5
January - November		2,617.0	2,661.1	1.7
<b>Diamonds &amp; Precious Semi Stones</b>				
November		9.9	19.4	97.1
January - November		552.7	177.5	-67.9
<b>Wheat</b>				
November		8.4	55.9	562.9
January - November		313.3	295.9	-5.6
<b>Other Intermediate Goods</b>				
November		407.0	340.7	-16.3
January - November		4,187.3	3,720.4	-11.2
<b>Investment Goods - Total</b>				
November		326.0	377.8	15.9
January - November		4,296.4	4,167.1	-3.0
<b>Machinery and Equipment</b>				
November		179.5	216.2	20.5
January - November		2,291.6	2,251.1	-1.8
<b>Other Investment Goods</b>				
November		146.5	161.6	10.3
January - November		2,004.8	1,916.0	-4.4
<b>Total Imports <sup>(b)</sup></b>				
November		1,764.6	1,741.1	-1.3
January - November		20,498.1	18,152.9	-11.4

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

## EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
November		18,244	18,300	0.3
January - November		210,668	221,459	5.1
<b>Rubber</b>				
November		389	205	-47.2
January - November		4,747	3,994	-15.9
<b>Coconut</b>				
November		3,618	4,130	14.2
January - November		46,166	54,893	18.9
<b>Spices</b>				
November		4,901	4,346	-11.3
January - November		53,305	52,109	-2.2
<b>Minor Agricultural Products</b>				
November		1,335	2,407	80.2
January - November		17,641	18,852	6.9
<b>Textile and Garments</b>				
November		83,076	87,452	5.3
January - November		777,110	913,129	17.5
<b>Gems Diamonds and Jewellery</b>				
November		3,596	4,846	34.8
January - November		41,566	50,274	20.9
<b>Rubber Products</b>				
November		12,614	10,935	-13.3
January - November		128,535	141,614	10.2
<b>Petroleum Products</b>				
November		10,061	10,191	1.3
January - November		91,938	83,020	-9.7
<b>Mineral Exports</b>				
November		420	441	5.1
January - November		5,213	5,461	4.8
<b>Total Exports <sup>(b)</sup></b>				
<b>November</b>		<b>173,233</b>	<b>176,546</b>	<b>1.9</b>
<b>January - November</b>		<b>1,747,423</b>	<b>1,953,401</b>	<b>11.8</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
November		103.2	101.5	-1.7
January - November		1,311.4	1,240.6	-5.4
<b>Rubber</b>				
November		2.2	1.1	-48.2
January - November		29.7	22.4	-24.6
<b>Coconut</b>				
November		20.5	22.9	11.9
January - November		287.1	307.7	7.2
<b>Spices</b>				
November		27.7	24.1	-13.1
January - November		330.3	291.5	-11.7
<b>Minor Agricultural Products</b>				
November		7.6	13.3	76.7
January - November		110.0	105.5	-4.2
<b>Textile and Garments</b>				
November		469.8	484.8	3.2
January - November		4,824.3	5,113.2	6.0
<b>Gems Diamonds and Jewellery</b>				
November		20.3	26.9	32.1
January - November		259.1	281.4	8.6
<b>Rubber Products</b>				
November		71.3	60.6	-15.0
January - November		798.9	793.1	-0.7
<b>Petroleum Products</b>				
November		56.9	56.5	-0.7
January - November		569.2	465.0	-18.3
<b>Mineral Exports</b>				
November		2.4	2.4	3.0
January - November		32.4	30.6	-5.6
<b>Total Exports <sup>(b)</sup></b>				
<b>November</b>		<b>979.6</b>	<b>978.8</b>	<b>-0.1</b>
<b>January - November</b>		<b>10,856.3</b>	<b>10,939.2</b>	<b>0.8</b>

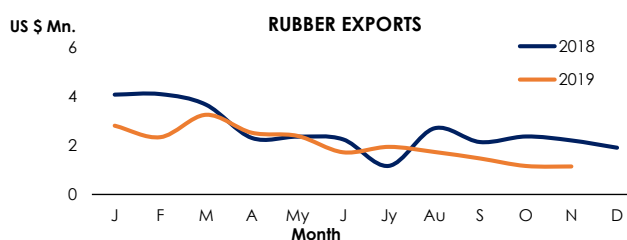
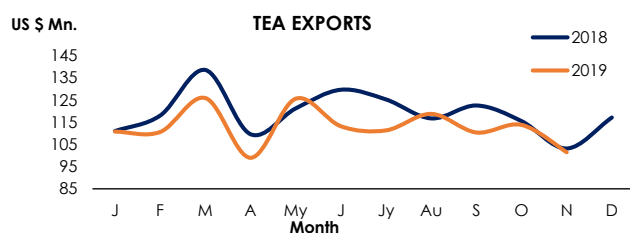
(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

### EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)				
Item	Unit	November		Y-o-Y Change (October)
		2018	2019 <sup>(a)</sup>	
Export Volume				
Tea	Mn. Kg.	21.32	21.98	3.1
Rubber	Mn. Kg.	1.09	0.57	-48.0
Coconut (Kernel Products)	Mn. Nuts	34.65	57.81	66.8
Export Prices				
Tea	Rs./ Kg.	855.62	832.70	-2.7
	US \$/ Kg.	4.84	4.62	-4.6
Rubber	Rs./ Kg.	355.49	361.51	1.7
	US \$/ Kg.	2.01	2.00	-0.3
Coconut	Rs./ Nut	54.60	38.77	-29.0
	US \$/ Nut	0.31	0.21	-30.4
Average Gross Price				
Tea	Rs./ Kg.	584.19	571.48	-2.2
Rubber	Rs./ Kg.	261.00	317.93	21.8
Coconut	Rs./ Nut	29.76	32.13	7.9
Quantity Sold				
Tea	Mn. Kg.	21.93	20.11	-8.3
Import Volumes				
Rice	MT '000	1.74	1.65	-5.3
Wheat & Maize	MT '000	87.96	236.48	168.9
Sugar	MT '000	38.68	55.43	43.3
Crude Oil	Barrels '000	1,419.77	1,390.15	-2.1
Import Prices (Average)				
Rice	Rs./MT	140,224.93	91,097.54	-35.0
	US\$/MT	792.90	505.05	-36.3
Wheat and Maize	Rs./MT	44,328.32	45,346.28	2.3
	US\$/MT	250.66	251.40	0.3
Sugar	Rs./MT	60,163.96	63,719.61	5.9
	US\$/MT	340.20	353.27	3.8
Crude Oil	Rs./Barrel	13,789.68	12,465.05	-9.6
	US\$/Barrel	77.97	69.11	-11.4

(a) Provisional



### 24. TOURISM

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
December	Number	253,169	241,663	-4.5
January - December		2,333,796	1,913,702	-18.0
<b>Earnings from Tourism</b>				
December	US\$ Mn.	475 <sup>(b)</sup>	454 <sup>(c)</sup>	-4.5
January - December		4,381 <sup>(b)</sup>	3,592 <sup>(c)</sup>	-18.0
December	Rs. Mn.	85,584 <sup>(b)</sup>	82,219 <sup>(c)</sup>	-3.9
January - December		711,961 <sup>(b)</sup>	643,704 <sup>(c)</sup>	-9.6
<b>Workers' Remittances (Inflows)</b>				
November	US\$ Mn.	555	515	-7.2
January - November		6,431	6,052	-5.9

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

(c) May be revised based on Sri Lanka Tourism Development Authority survey results for 2019 on average stay period and average spending per day estimates.

## 25. INTERNATIONAL FINANCE

Item	Unit	2018 December	2019 September	2019 October	2019 November
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	6,919	7,635	7,780	7,520
	Rs. Mn.	1,264,445	1,389,064	1,412,856	1,356,934
Reserve Adequacy of GOR	Months of Imports <sup>(c)</sup>	3.7	4.6	4.7	4.5
Total Reserves (TR)	US\$ Mn.	9,583	10,362	10,410	n.a.
	Rs. Mn.	1,751,224	1,885,157	1,890,412	n.a.
Reserve Adequacy of TR	Months of Imports <sup>(c)</sup>	5.2	6.2	6.3	n.a.
<b>Exchange Rates (Period Avg.)</b>		<b>December 2018</b>		<b>December 2019</b>	
	Rs./USD	180.10		181.25	
	Rs./GBP	228.14		237.57	
	Rs./INR	2.54		2.54	
	Rs./JPY	1.60		1.66	
	Rs./EUR	204.93		201.41	
	Rs./SDR	249.50		249.95	
<b>Forward Exchange Rates <sup>(c)</sup></b>		Rs. / USD		<b>December 2019</b>	
One month				181.99	
Three months				183.05	
Six months				184.48	

<b>Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)</b>		
	November 2018	November 2019
NEER (2017 = 100) <sup>(d)</sup>	89.17	87.93
REER (2017 = 100) <sup>(e)</sup>	91.08	90.75

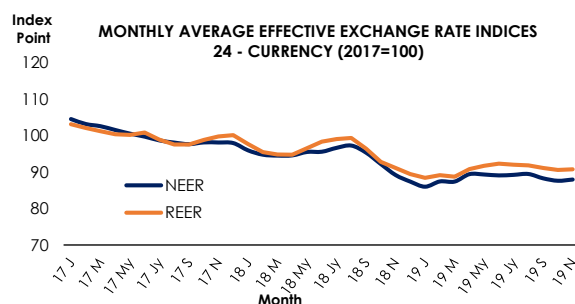
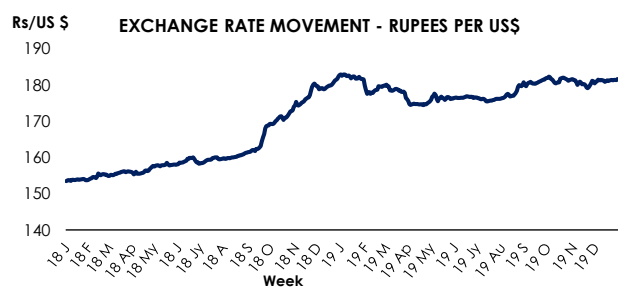
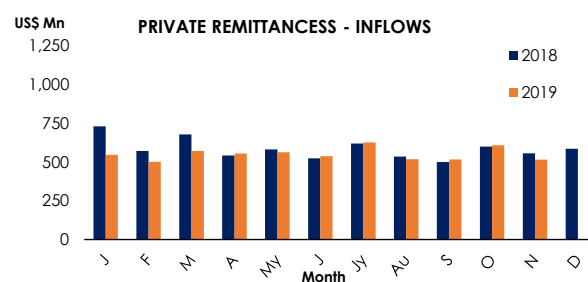
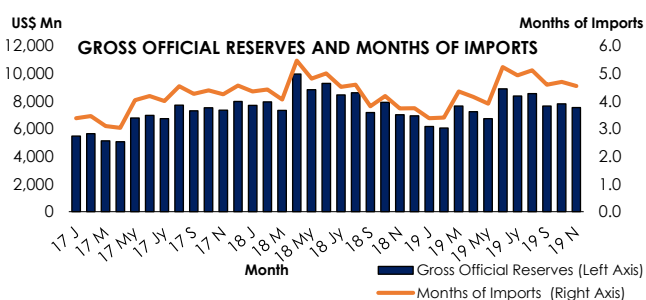
(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of December based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2019 are provisional.



**Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>**

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2018			2019			2017 <sup>(b)</sup>			2018 <sup>(c)</sup>		
	1st Nine Months <sup>(b)</sup>			1st Nine Months <sup>(c)</sup>			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
Goods and services	15,245	20,351	-5,106	14,746	18,115	-3,369	19,084	25,401	-6,317	20,264	26,841	-6,577
Goods <sup>(d)</sup>	8,898	16,851	-7,953	8,983	14,596	-5,613	11,360	20,980	-9,619	11,890	22,233	-10,343
General merchandise	8,898	16,413	-7,515	8,983	14,594	-5,611	11,360	20,330	-8,970	11,890	21,794	-9,904
Non-monetary gold		438	-438		2	-2		650	-650		439	-439
Services	6,347	3,500	2,847	5,762	3,519	2,244	7,724	4,421	3,302	8,374	4,608	3,766
Transport	1,927	1,308	619	1,893	1,321	572	2,340	1,688	652	2,486	1,737	750
Sea Transport	908	620	288	939	634	304	1,064	790	274	1,134	819	315
Freight	908	620	288	939	634	304	1,064	790	274	1,134	819	315
Air transport	1,020	688	332	954	687	268	1,277	898	379	1,353	918	435
Passenger	919	619	300	850	616	234	1,158	810	348	1,227	827	400
Freight	101	69	32	104	70	34	118	88	30	126	91	35
Travel <sup>(e)</sup>	3,251	1,275	1,976	2,583	1,239	1,345	3,925	1,599	2,326	4,381	1,660	2,721
Construction	55	24	31	57	24	33	69	32	37	65	33	32
Insurance and pension services	98	75	23	112	82	30	123	94	29	130	97	33
Financial services	201	337	-136	206	328	-122	263	415	-152	242	447	-205
Telecommunication, computer and information services	756	364	392	846	371	475	926	455	471	995	484	511
Telecommunications services	110	83	27	120	86	34	140	110	30	147	112	35
Computer services	646	281	365	726	285	440	786	345	440	848	372	475
Other business services	34	56	-23	34	55	-20	44	69	-25	40	75	-34
Government goods and services n.i.e	25	61	-36	31	99	-68	34	69	-35	35	75	-41
Primary Income	195	1,727	-1,532	194	1,841	-1,647	173	2,492	-2,319	262	2,661	-2,399
Compensation of employees	21	76	-55	25	82	-57	26	96	-70	28	102	-74
Investment Income	174	1,650	-1,477	169	1,760	-1,590	147	2,395	-2,249	234	2,560	-2,325
Direct Investment	17	338	-321	18	469	-451	27	915	-888	23	790	-767
Dividends	10	197	-187	10	281	-270	14	414	-400	13	565	-552
Re-invested earnings	7	141	-134	8	188	-181	13	500	-487	10	225	-215
Portfolio Investment		756	-756		748	-748		954	-954		1,059	-1,059
Equity		68	-68		28	-28		82	-82		92	-92
Interest		688	-688		720	-720		873	-873		967	-967
short-term		3.8	-3.8		5.8	-5.8		6.4	-6.4		4.4	-4.4
long-term		684	-684		714	-714		866	-866		963	-963
Other Investment	64	557	-493	77	543	-466	55	526	-471	88	711	-623
Reserve assets	93		93	74		74	64		64	123		123
Secondary Income	5,284	644	4,640	4,939	660	4,279	7,175	848	6,327	7,023	860	6,163
General Governemnt <sup>(f)</sup>	7		7	8.6		8.6	11		11	8		8
Personal transfers	5,277	644	4,632	4,930	660	4,270	7,164	848	6,316	7,015	860	6,155
of which, worker's remittances	5,277			4,930			7,164			7,015		
Current Account	20,724	22,722	-1,999	19,878	20,616	-737	26,432	28,741	-2,309	27,549	30,363	-2,814
Capital Account	34	20	14	44	21	23	40	29	11	42	27	14
Capital Transfers	34	20	14	44	21	23	40	29	11	42	27	14
General Governemnt <sup>(g)</sup>	14		14	16.0		16.0	20		20	14		14
Private Capital Transfers	21	20	1	28	21	7	20	29	-9	28	27	0.3
Current Account + Capital Account	20,758	22,742	-1,984	19,922	20,636	-714	26,472	28,770	-2,298	27,590	30,390	-2,799

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2018		2019		2017 <sup>(b)</sup>		2018 <sup>(c)</sup>	
	1st Nine Months <sup>(b)</sup>		1st Nine Months <sup>(c)</sup>					
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>2,164</b>	<b>-542</b>	<b>2,364</b>	<b>540</b>	<b>5,061</b>	<b>2,938</b>	<b>2,737</b>	<b>-591</b>
<b>Direct Investments</b>	<b>1,258</b>	<b>51</b>	<b>502</b>	<b>53</b>	<b>1,373</b>	<b>72</b>	<b>1,611</b>	<b>68</b>
Equity and investment fund shares	120	44	242	45	532	68	463	58
Equity other than reinvestment of earnings	-21	36	53	38	32	55	238	48
Direct investor in direct investment enterprise	-21	36	53	38	32	55	238	48
- BOI companies	76		72		38		118	
- CSE Companies (not registered with BOI)	-97		-19		-80		-51	
- Other companies	...				74		171	
Reinvestment of earnings	141	7	188	8	500	13	225	10
Debt Instruments	1,138	7	261	7	840	4	1,148	10
Direct investor in direct investment enterprise	1,138	7	261	7	840	4	1,148	10
- BOI companies	1,135		261		732		1,077	
Shareholder Advance	1,169		162		753		1,414	
Intra Company Borrowings	69		99		99		89	
Debt Repayments	-102				-119		-426	
- CSE Companies (not registered with BOI)	2				108		71	
- Other companies								
<b>Portfolio Investments</b>	<b>890</b>		<b>2,393</b>		<b>1,771</b>	<b>-0.1</b>	<b>129</b>	
Equity and investment fund shares	134		33		359		-4	
- CSE Companies (not registered with BOI)	134		33		359		-4	
Debt securities	756		2,360		1,413	-0.1	134	
Central Bank								
Deposit taking corporations, other than the Central Bank	-1,250		-250		-500	-0.1	-1,350	
Short-term								
Long-term	-1,250		-250		-500	-0.1	-1,350	
General Government	2,006		2,610		1,913		1,484	
Short-term (Treasury Bills)	-61		-4.2		81		-96	
Long-term	2,067		2,614		1,832		1,580	
Treasury Bonds	-407		-287		360		-894	
SLDBs	-26		1		-28		-26	
Sovereign Bonds	2,500		2,900		1,500		2,500	
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>16</b>	<b>113</b>	<b>-532</b>	<b>-62</b>	<b>1,916</b>	<b>82</b>	<b>997</b>	<b>343</b>
<b>Currency &amp; deposits</b>	<b>-231</b>	<b>29</b>	<b>132</b>	<b>-33</b>	<b>-228</b>	<b>78</b>	<b>-632</b>	<b>80</b>
Central Bank	-1		-0.1		-402		-1	
Short term	-1		-0.1		-2		-1	
Long term					-400			
Deposit taking corporations, other than the Central Bank	-230	29	132	-33	173	78	-631	80
Short-term	-230	-170	132	110	173	11	-631	-189
Long-term		199		-143		67		268
General Government								
Other sectors								
<b>Loans</b>	<b>229</b>		<b>-439</b>		<b>1,889</b>		<b>1,568</b>	
Central Bank	252		164		184		252	
Credit and loans with the IMF	252		164		184		252	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	279		-302		271		697	
Short-term	254		-297		-280		844	
Long-term	25		-5		551		-146	
General Government	-289		-279		1,223		558	
Short-term								
Long-term	-289		-279		1,223		558	
Other sectors <sup>(h)</sup>	-13		-22		211		61	
Short-term								
Long term	-13		-22		211		61	
<b>Trade credits and advances</b>	<b>393</b>	<b>120</b>	<b>-7</b>	<b>-129</b>	<b>195</b>	<b>35</b>	<b>224</b>	<b>148</b>
Deposit taking corporations, except the Central Bank		2		-3		17		-10
Central Bank		2		-3		17		-10
Short term								
Other sectors <sup>(i)</sup>	393	118	-7	-126	195	18	224	157
Short term	393	118	-7	-126	195	18	224	157
<b>Other accounts receivable/payable</b>	<b>-376</b>	<b>-36</b>	<b>-217</b>	<b>100</b>	<b>61</b>	<b>-31</b>	<b>-162</b>	<b>116</b>
Central bank	-376		-217		61		-162	
Short term <sup>(j)</sup>	-376		-217		61		-162	
Deposit taking corporations, except the Central Bank		-36		100		-31		116
Short term		-36		100		-31		116
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-706</b>		<b>550</b>		<b>2,784</b>		<b>-1,002</b>	
Monetary gold		-103		-14				-103
Special drawing rights		-4		6		2		-3
Reserve position in the IMF								
Other reserve assets		-599		558		2,782		-896
Currency and deposits		-1,215		748		393		-1,012
Claims on monetary authorities		10		-585		859		466
Claims on other entities		-1225		1333		-465		-1,478
Securities		616		-200		2,389		122
Debt securities		616		-200		2,389		122
Long term		616		-200		2,389		122
Other claims		0.8		10		0.1		-6
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>	<b>-2,706</b>		<b>-1,823</b>		<b>-2,123</b>		<b>-3,328</b>	
Errors and Omissions		-722		-1109		175		-529

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible