

MONTHLY ECONOMIC INDICATORS

November
2019



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

November 2019

Item	Period	Unit	2018	2019	Y-o-Y Change
Real Sector					
Tea	October	Mn. Kg	29.6	20.8	-29.7
Rubber	October	Mn. Kg	6.9	4.8	-31.4
Coconut	October	Mn.Nuts	240.6	257.3	6.9
Fish	October	Mn. Kg	50.7	45.3	-10.7
Paddy	Maha ^(a)	Mn. Kg	2,396.9	3,072.6	28.2
	Yala ^(b)	Mn. Kg	1,532.9	-	-
Electricity Generation	September	Gwh.	1,293	1,257	-2.8
Index of Industrial Production	October	2015 = 100	110.8	112.1	1.1
NCPI (Year-On-Year % Change)	October	2013 = 100	0.1	5.6	
CCPI (Year-On-Year % Change)	November	2013 = 100	3.3	4.4	
Fiscal Sector					
Revenue and Grants	January - August	Rs. Mn.	1,247,349	1,206,477	-3.3
Recurrent Expenditure	January - August	Rs. Mn.	1,384,552	1,500,534	8.4
Monetary Sector					
Money Supply			2018	2019	
Narrow Money M ₁	End October	Rs. Mn.	782,659.03	810,596.10	3.6
Broad Money M ₂	End October	Rs. Mn.	6,325,969.72	6,743,724.63	6.6
Consolidated Broad Money(M _{2b}) ^(c)	End October	Rs. Mn.	6,988,371.57	7,456,332.36	6.7
Broad Money M ₄	End October	Rs. Mn.	8,555,141.22	9,244,245.02	8.1
Share Market					
ASPI	End November	1985 = 100	6,019.33	6,211.97	3.2
S&P SL20	End November	2004 = 1000	3,178.51	3,072.15	-3.3
Market Capitalisation	End November	Rs. Bn.	2,823.95	2,889.79	2.3
External Sector					
External Trade			2018	2019	
Exports	October	US\$ Mn.	167,646	177,329	5.8
Imports	October	US\$ Mn.	322,326	329,465	2.2
Balance of Trade	October	US\$ Mn.	-154,681	-152,137	
Balance of Payments					
Trade Account	1 st Half	US\$ Mn.	-3,815	-1,958	-48.7
Current Account	1 st Half	US\$ Mn.	-1,609	-225	-86.0
Current & Capital Accounts	1 st Half	US\$ Mn.	-1,599	-217	-86.4
Financial Account (net)	1 st Half	US\$ Mn.	-1,689	-584	-65.4
			2019 End August	2019 End September	2019 End October
Total Reserves ^(d)		US\$ Mn.	11,279	10,362	10,410

(a) Sep.\Oct. - Mar.\Apr.

(b) Apr.\May - Aug.\Sep.

(c) Inclusive of FCBUs

(d) Including ACU receipts

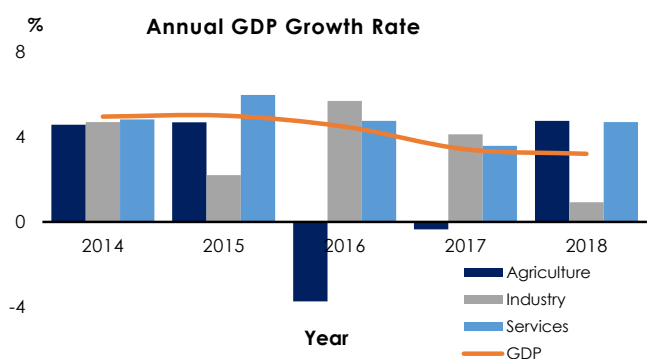
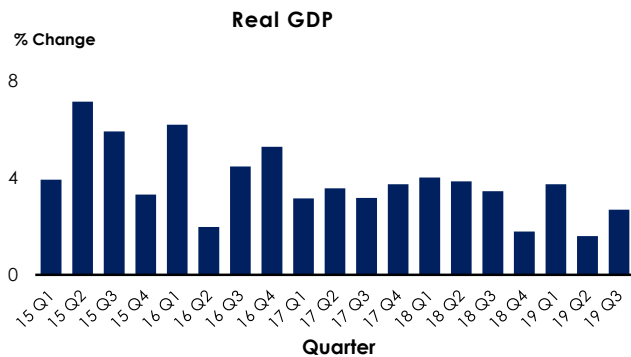
1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	3 rd Quarter - 2019 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2018 ^(b)	2019	18/17 ^(b)	19/18	2018 ^(b)	2019
Agriculture	170,058	170,732	4.0	0.4	8.0	1.0
Industry	638,433	659,561	3.1	3.3	23.5	32.2
Services	1,421,764	1,461,425	4.3	2.8	72.0	60.5
Taxes less subsidies on products	211,541	215,645	-1.3	1.9	-3.5	6.3
GDP	2,441,796	2,507,363	3.5	2.7	100.0	100.0

Economic Activity	Annual - 2018 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 ^(b)	2018	17/16 ^(b)	18/17	2017 ^(b)	2018
Agriculture	642,366	672,923	-0.4	4.8	-0.7	10.2
Industry	2,495,721	2,518,964	4.1	0.9	32.0	7.8
Services	5,311,107	5,560,849	3.6	4.7	59.4	83.3
Taxes less subsidies on products	895,645	891,993	3.3	-0.4	9.4	-1.2
GDP	9,344,839	9,644,728	3.4	3.2	100.0	100.0

(a) Provisional

(b) Revised



2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2018				2019			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Business Condition (Level)	87 (107)	78 (101)	66 (101)	61 (73)	74 (81)	63 (72)	64 (80)	- (89)
Profitability (Q-o-Q)	89 (108)	72 (105)	- (106)	- (-)	- (-)	- (-)	- (-)	- (-)
Profitability (Y-o-Y)	- (-)	- (-)	69 (-)	87 (97)	83 (110)	75 (103)	89 (92)	- (101)
Skilled Labour Availability (Y-o-Y)	96 (99)	95 (95)	93 (96)	93 (93)	100 (97)	99 (104)	102 (104)	- (106)
Demand (Y-o-Y)	122 (137)	111 (137)	116 (124)	125 (120)	120 (131)	86 (123)	87 (121)	- (109)
Sales (Y-o-Y)	119 (136)	118 (143)	120 (127)	127 (130)	125 (127)	90 (119)	94 (117)	- (120)
Capacity Utilization (Y-o-Y)	128 (126)	116 (127)	115 (123)	121 (126)	120 (128)	93 (121)	88 (115)	- (109)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

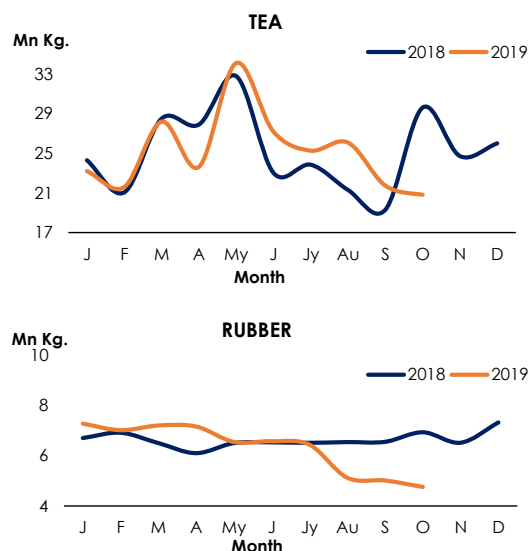
3. AGRICULTURE

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Tea Production				
October	Mn.Kg.	29.6	20.8	-29.7
January - October		251.8	251.8	0.0
Rubber Production				
October	Mn.Kg.	6.9	4.8	-31.4
January - October		67.8	63.1	-6.9
Coconut Production				
October	Mn.Nuts	240.6	257.3	6.9
January - October		2,149.2	2,615.1	21.7
Fish Production				
October	Mn.Kg.	50.7	45.3	-10.7
January - October		436.4	424.7	-2.7
Paddy Production				
	Mn.Kg.	2018	2019 ^(a)	
Maha ^(b)		2,396.9	3,072.6	28.2
Yala ^(c)		1,532.9	-	-

(a) Provisional

(b) Sep.\Oct. - Mar.\ Apr.

(c) Apr. \ May - Aug.\Sep.

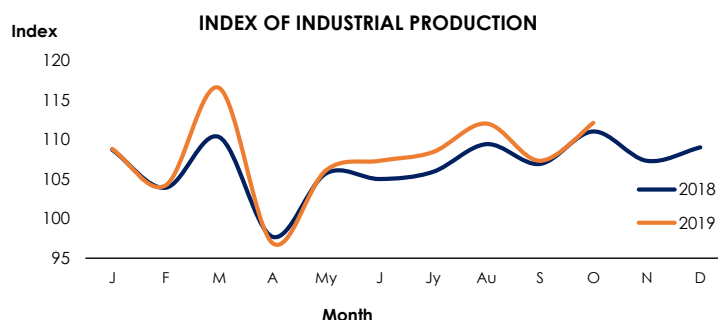


4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	October		Y-o-Y Change
	2018 ^(a)	2019 ^(b)	
Food products	104.4	108.5	4.0
Beverages	107.8	102.1	-5.3
Tobacco products	109.7	92.6	-15.6
Textiles	126.9	115.7	-8.8
Wearing Apparels	122.0	127.9	4.8
Leather and related products	130.9	134.0	2.4
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	78.4	103.9	32.5
Paper and paper products	75.2	96.2	28.0
Printing and reproduction of recorded media	106.4	119.3	12.2
Coke and refined petroleum products	114.4	102.2	-10.7
Chemicals & chemical products	91.2	107.3	17.7
Basic pharmaceutical products and pharmaceutical preparations	100.7	100.8	0.1
Rubber & plastic products	119.9	109.0	-9.1
Other non-metallic mineral products	123.2	119.0	-3.4
Basic metals	115.9	124.5	7.4
Fabricated metal products (except machinery equipment)	139.4	107.1	-23.2
Electrical equipment	72.4	90.1	24.5
Machinery and Equipment (n.e.c)	98.6	103.0	4.5
Furniture	89.4	85.7	-4.1
Other manufacturing	96.1	68.4	-28.9
Overall Index of Industrial for the Manufacturing Sector	110.8	112.1	1.1

(a) Revised

(b) Provisional



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
2018	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
2019	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	-

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Greater Colombo Housing Approvals Index ^(b)	1995 = 100			
Quarter 1		116.1	107.1	-7.8
Quarter 2		98.3	99.3	1.1
Cement		2018	2019 ^(a)	
Local Production ^(c)	'000 MT			
September		262	292	11.4
January - September		2,086	2,602	24.7
Imports ^(d)	'000 MT			
September		647	374	-42.2
January - September		4,117	3,802	-7.6
Total	'000 MT			
September		909	665	-26.8
January - September		6,203	6,404	3.2

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

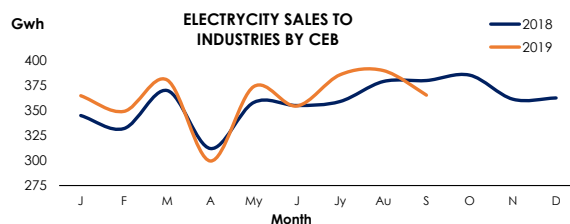
(c) Total local production

(d) Total cement imports.

7. ENERGY

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Electricity Generation	Gwh			
September		1,293	1,257	-2.8
CEB - Hydro		386	310	-19.6
Fuel Oil		115	113	-1.2
Coal		492	433	-11.9
Wind		0.20	0.00	-
Private Sector		301	400	32.9
Non Conventional Renewable Energy		119	161	35.0
January - September		11,437	11,904	4.1
CEB - Hydro		3,428	2,148	-37.3
Fuel Oil		1,518	1,917	26.3
Coal		3,725	4,261	14.4
Wind		1.23	0.00	-
Private Sector		2,765	3,579	29.4
Non Conventional Renewable Energy		1,259	1,077	-14.5
Electricity Sales to Industries	GWh			
September		380	365	-3.7
January - September		3,189	3,286	3.0
Diesel Sales	'000 MT			
August		175	212	21.2
January - August		1,455	1,573	8.1
Petrol Sales	'000 MT			
August		115	120	4.0
January - August		886	922	4.1
Furnace Oil Sales	'000 MT			
August		79	90	13.3
January - August		665	740	11.3
Kerosene Sales	'000 MT			
August		18	17	-7.3
January - August		132	140	5.6
Crude Oil Imports	'000 MT			
September		186	190	2.1
January - September		1,204	1,382	14.8
Other Petroleum Imports	'000 MT			
September		475	425	-10.5
January - September		3,906	3,616	-7.4

(a) Provisional



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	-

9. TELECOMMUNICATIONS

Item	Unit	2 nd Quarter 2018	2 nd Quarter 2019 ^(a)	Y-o-Y Change
Telephones (Fixed lines)	Number	2,530,517	2,354,936	-6.9
Wireline in service	Number	1,200,572	1,229,461	2.4
Wireless Local Loop Access	Number	1,329,945	1,125,475	-15.4
Cellular Phones	Number	30,209,048	32,723,283	8.3
Public Pay Phones	Number	5,091	660	-87.0
Internet Subscribers ^(b)	Number	6,561,120	n.a.	-
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.7	10.8	-7.5
Telephone Penetration (including Cellular Phones)	per 100 persons	151.1	160.9	6.5

(a) Provisional

(b) Including Mobile Internet connections

10. TRANSPORT

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
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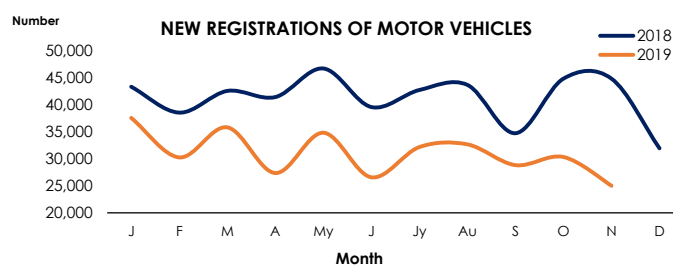
New Registration of Motor Vehicles

October	Number	44,848	30,342	-32.3
Buses		248	253	2.0
Motor Cars		7,935	3,618	-54.4
Three Wheelers		2,079	1,360	-34.6
Dual Purpose Vehicles ^(b)		1,540	1,379	-10.5
Motor Cycles		31,156	22,203	-28.7
Goods Transport Vehicles ^(c)		679	474	-30.2
Land Vehicles ^(d)		1,211	904	-25.4
Other ^(e)		0	151	-
November	Number	31,948	25,020	-21.7
Buses		179	168	-6.1
Motor Cars		5,018	2,999	-40.2
Three Wheelers		1,449	1,048	-27.7
Dual Purpose Vehicles ^(b)		1,097	1,041	-5.1
Motor Cycles		22,568	18,754	-16.9
Goods Transport Vehicles ^(c)		581	298	-48.7
Land Vehicles ^(d)		1,056	625	-40.8
Other ^(e)		0	87	-
January - November	Number	449,829	341,488	-24.1
Buses		2,810	1,520	-45.9
Motor Cars		76,816	35,191	-54.2
Three Wheelers		18,646	14,552	-22.0
Dual Purpose Vehicles ^(b)		15,939	12,353	-22.5
Motor Cycles		316,728	264,685	-16.4
Goods Transport Vehicles ^(c)		8,782	4,908	-44.1
Land Vehicles ^(d)		9,454	7,060	-25.3
Other ^(e)		654	1,219	86.4

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

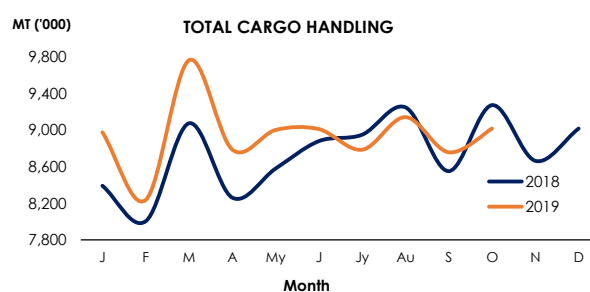
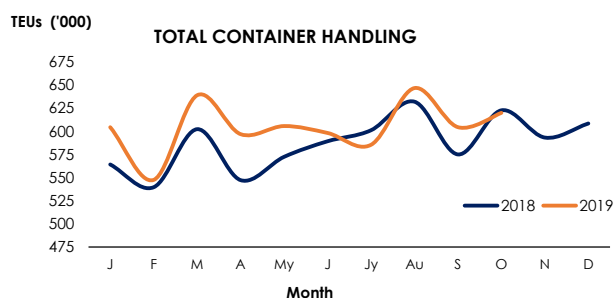


11. PORT SERVICES

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Ship Traffic				
October	Number	401	390	-2.7
January - October		4,118	3,891	-5.5
Container Handling				
Domestic	TEUs			
October		111,502	110,446	-0.9
January - October		1,128,164	1,053,888	-6.6
Transshipment	TEUs			
October		501,236	497,876	-0.7
January - October		4,641,040	4,864,118	4.8
Re- Stowing	TEUs			
October		9,880	11,549	16.9
January - October		76,706	129,683	69.1
Total Container Handling	TEUs			
October		622,618	619,871	-0.4
January - October		5,845,910	6,047,689	3.5
Cargo Handling				
Cargo Discharged	MT			
October		5,427,196	5,209,519	-4.0
January - October		50,914,582	51,687,372	1.5
Cargo Loaded	MT			
October		3,877,651	3,808,279	-1.8
January - October		36,338,878	37,792,728	4.0
Total Cargo Handling	MT			
October		9,304,847	9,017,798	-3.1
January - October		87,253,460	89,480,100	2.6

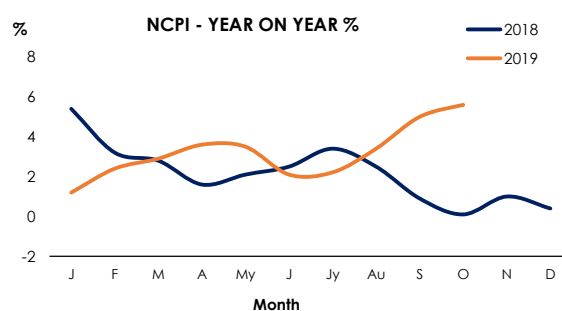
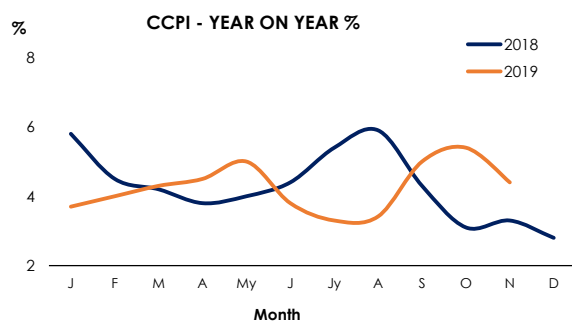
(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.



12. PRICE INDICES

Item	Base Period	2018	2019	Y-o-Y Change
National Consumer Price Index (NCPI) - October				
Headline	2013=100	124.9	131.9	5.6
Core		127.3	134.4	5.6
Colombo Consumers Price Index (CCPI) - November				
Headline	2013=100	126.2	131.7	4.4
Core		128.9	135.5	5.1



13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2018 November	2019 November	Y-o-Y Change
Rice	Rs/Kg			
Samba		106.11	96.58	-9.0
Parboiled Rice		89.89	95.53	6.3
Raw Rice (Red)		78.47	90.53	15.4
Other Food Items	Rs/Kg			
Dried Chillies(Imported)		302.11	466.32	54.4
Red Onions (Local)		180.37	445.09	146.8
Red Onions (Imported)		n.a.	n.a.	-
Big Onions (Local)		116.00	n.a.	-
Big Onions (Imported)		121.05	156.55	29.3
Dhal (Mysore)		115.47	112.11	-2.9
Potatoes (Local)		184.58	205.26	11.2
Eggs (Each)		16.09	19.50	21.2
Sugar - White		103.21	101.05	-2.1

n.a. - Not available

14. UNEMPLOYMENT

Item	Unit	2018 Q2 ^(a)	2019 Q2 ^{(a)(b)}	%	UNEMPLOYMENT RATE
Labour Force Participation Rate	Percentage	51.1	52.6	6	
Unemployment Rate		4.6	4.9	5	
Employment by Economic Activity ^(c) (as a % of total employment)				4	
Agriculture		24.2	24.3	3	
Industry		27.5	28.3		
Services		48.3	47.5		

(a) Household population aged 15 and above. (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	October	
		2018	2019 ^(a)
Public Sector Employees	2012 = 100		
Nominal Wage Rate Index		161.0	170.2
Real Wage Rate Index ^(b)		128.5	128.7
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		176.8	182.7
Real Wage Rate Index ^(b)		141.2	138.1
Agriculture			
Nominal Wage Rate Index		186.5	190.6
Real Wage Rate Index ^(b)		148.9	144.0
Industry			
Nominal Wage Rate Index		176.8	185.5
Real Wage Rate Index ^(b)		141.1	140.2
Services			
Nominal Wage Rate Index		172.8	176.6
Real Wage Rate Index ^(b)		137.9	133.5

(a) Provisional.

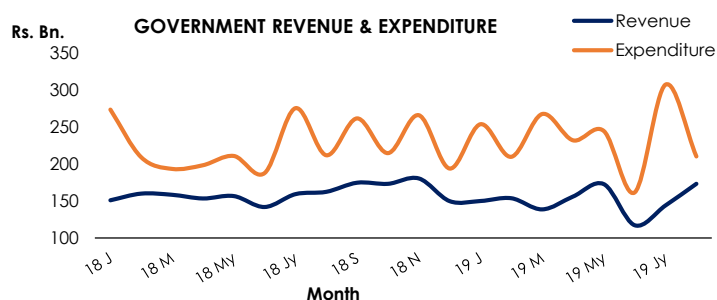
(b) Based on National Consumer Price Index (2013=100)

16. GOVERNMENT FINANCE

Item	Unit	2018 Jan-Aug	2019 Jan-Aug ^(a)	Change(%)
Total revenue and Grants ^(b)	Rs. Mn.	1,247,349	1,206,477	-3.3
Total revenue ^(b)	Rs. Mn.	1,242,245	1,205,036	-3.0
Tax revenue		1,133,684	1,105,402	-2.5
Non tax revenue		108,561	99,634	-8.2
Grants ^(b)	Rs. Mn.	5,105	1,440	-71.8
Recurrent expenditure ^(b)	Rs. Mn.	1,384,552	1,500,534	8.4
Capital expenditure and net lending ^(b)	Rs. Mn.	373,651	426,571	14.2
Financing ^(b)	Rs. Mn.	510,853	720,628	41.1
Domestic financing		239,516	620,583	159.1
Treasury bills		81,539	127,256	56.1
Treasury bonds		157,787	370,856	135.0
Other		190	122,471	64,362.0
Foreign financing		271,337	100,045	-63.1
		2018 End Dec	2019 End Aug. ^(a)	Change(%)
Total outstanding government debt	Rs. Mn.	11,977,539	12,863,482	7.4
Total domestic debt	Rs. Mn.	6,017,992	6,523,555	8.4
By Maturity				
Short term		1,134,553	1,279,348	12.8
o/w Treasury bills		746,887	880,536	17.9
Central bank advances		198,633	237,808	19.7
Medium & Long term		4,883,439	5,244,207	7.4
o/w Treasury bonds		4,140,661	4,492,581	8.5
Rupee loans		24,088	24,088	-
Sri Lanka Development Bonds		614,219	560,131	-8.8
By Institution				
Non - Bank		3,702,671	3,818,072	3.1
Bank		2,315,320	2,705,483	16.9
Total foreign debt	Rs.Mn	5,959,547	6,339,927	6.4
Concessional		2,705,836	2,705,743	0.0
Multilateral		1,392,857	1,336,178	-4.1
o/w IDA		529,881	463,425	-12.5
ADB		763,156	767,650	0.6
Bilateral		1,312,979	1,369,565	4.3
o/w Japan		572,743	586,081	2.3
Non Concessional		3,253,711	3,634,185	11.7

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End October ^(a)	Change (End October)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2018		793,299.18	782,659.03	-10,640.15	-1.3
2019		830,793.26	810,596.10	-20,197.16	-2.4
Currency Held by the Public					
2018		439,396.14	447,320.21	7,924.07	1.8
2019		473,066.13	466,554.31	-6,511.82	-1.4
Demand Deposits Held by the Public					
2018		353,903.05	335,338.82	-18,564.22	-5.2
2019		357,727.13	344,041.78	-13,685.34	-3.8
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2018		5,665,313.22	6,325,969.72	660,656.50	11.7
2019		6,427,329.58	6,743,724.63	316,395.05	4.9
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2018		4,872,014.04	5,543,310.69	671,296.65	13.8
2019		5,596,536.33	5,933,128.53	336,592.21	6.0
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2018		534,862.96	553,450.84	18,587.88	3.5
2019		548,448.09	696,767.82	148,319.73	27.0
Domestic Credit					
2018		6,616,025.79	7,474,684.28	858,658.49	13.0
2019		7,684,402.67 ^(b)	8,050,800.03	366,397.35	4.8
To Government (Net)		2,116,002.49 ^(b)	2,310,142.41	194,139.92	9.2
To Public Corporations		432,853.51	465,024.75	32,171.24	7.4
To Co-operatives		2,222.30	1,973.14	-249.15	-11.2
To Other Private Sector		5,133,324.38	5,273,659.73	140,335.35	2.7
Other Items (Net) ⁽³⁾					
2018		-1,485,575.53	-1,702,165.39	-216,589.86	-14.6
2019		-1,805,521.18 ^(b)	-2,003,843.21	-198,322.03	-11.0
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2018		6,308,061.54	6,988,371.57	680,310.04	10.8
2019		7,128,296.69	7,456,332.36	328,035.67	4.6
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2018		5,514,762.36	6,205,712.54	690,950.18	12.5
2019		6,297,503.43	6,645,736.26	348,232.83	5.5
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2018		121,537.90	-16,989.03	-138,526.93	-114.0
2019		-67,007.05	101,716.67	168,723.72	251.8
Domestic Credit					
2018		7,504,714.63	8,553,218.80	1,048,504.16	14.0
2019		8,833,442.45 ^(b)	9,223,561.97	390,119.52	4.4
To Government (Net)		2,516,711.39 ^(b)	2,728,757.04	212,045.65	8.4
To Public Corporations		755,379.61	788,830.64	33,451.03	4.4
To Co-operatives		2,222.30	1,973.14	-249.15	-11.2
To Other Private Sector		5,559,129.15	5,704,001.15	144,872.00	2.6
Other Items (Net) ⁽³⁾					
2018		-1,318,191.00	-1,547,858.19	-229,667.20	-17.4
2019		-1,638,138.71 ^(b)	-1,868,946.28	-230,807.57	-14.1
Reserve Money	Rs. Mn.				
2018		939,793.29	998,428.09	58,634.80	6.2
2019		961,096.31	908,358.32	-52,737.99	-5.5
Money Multipliers					
M₁ Multiplier					
2018		0.84	0.78		
2019		0.86	0.89		
M₂ Multiplier					
2018		6.03	6.34		
2019		6.69	7.42		
M_{2b} Multiplier					
2018		6.71	7.00		
2019		7.42	8.21		

(1) M₂ = M₁ + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(b) Revised

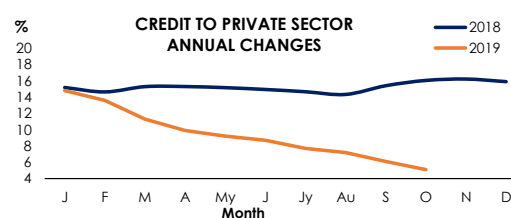
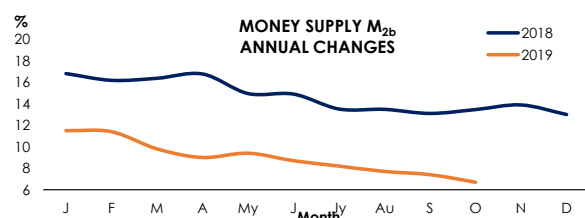
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End October ^(a)	Change (End October)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2018		7,795,919.49	8,555,141.22	759,221.72	9.7
2019		8,729,588.03	9,244,245.02	514,656.99	5.9
Time & Savings Deposits (Quasi Money)					
2018		7,068,896.90	7,834,134.29	765,237.39	10.8
2019		7,969,801.30	8,494,312.59	524,511.29	6.6
Underlying Factors (M₄)					
Net Foreign Assets					
2018		-34,170.04	-80,634.22	-46,464.18	-136.0
2019		-133,664.68	89,792.74	223,457.41	167.2
Domestic Credit					
2018		9,841,760.62	11,049,389.70	1,207,629.07	12.3
2019		11,356,540.59 ^(b)	11,871,571.29	515,030.70	4.5
To Government (Net)		3,100,036.61 ^(b)	3,390,217.42	290,180.81	9.4
To Public Corporations		755,379.61	788,830.64	33,451.03	4.4
To Private Sector		7,501,124.36	7,692,523.23	191,398.87	2.6
Other Items (Net)					
2018		-2,011,671.09	-2,413,614.26	-401,943.17	-20.0
2019		-2,493,287.88 ^(b)	-2,717,119.01	-223,831.13	-9.0
Money Multiplier					
M₄ Multiplier					
2018		8.30	8.57		
2019		9.08	10.18		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Provisional

(b) Revised



18. BANKING

Item	Unit	End October		Change (End October)	
		2018	2019 ^(a)	Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	5,560,905.19	5,853,786.24	292,881.05	5.3
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	439,313.77	613,173.70	173,859.93	39.6
Other Govt. Securities ⁽²⁾		1,041,773.04	1,222,973.10	181,200.06	17.4
Other Investments		113,934.08	107,861.77	-6,072.31	-5.3
Total Deposits	Rs. Mn.	6,752,599.93	7,185,153.36	432,553.43	6.4
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	109,022.18	117,809.91	8,787.73	8.1
Call Market Borrowings-Last week of October	Rs. Mn.	69.26	63.51	-5.75	-8.3
Offshore Banking Units (OBUs)					
		2018 End October	2019 End October ^(a)		
OBUs	Number	25	26		
Total Assets / Liabilities	Rs. Mn.	1,725,826.43	1,931,105.67	205,279.24	11.9
Assets					
Loans & Advances - Residents		1,444,621.16	1,579,842.33	135,221.17	9.4
Loans & Advances - Non-Residents		262,240.97	328,961.50	66,720.53	25.4
Other Assets		18,964.30	22,301.84	3,337.54	17.6
Liabilities					
Deposits & Borrowings - Residents		793,729.05	952,453.10	158,724.06	20.0
Deposits & Borrowings - Non-Residents		745,142.02	752,479.28	7,337.27	1.0
Other Liabilities		186,955.36	226,173.28	39,217.92	21.0
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	773,498.11	944,400.25	170,902.15	22.1

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

19. INTEREST RATES

Item	Unit	November		Y-o-Y Absolute Change (Basis Points)
		2018	2019	
Treasury Bills ⁽¹⁾ (Last Week)	Yield			
91-Day	Per cent	10.01	7.45	-256
182-Day		9.99	7.67	-232
364-Day		11.20	8.29	-291
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		-	-	-
4-Year		-	-	-
5-Year		-	-	-
6-Year		-	-	-
10-Year		12.23	-	-
AWDR ⁽²⁾	Per cent	8.77	8.27	-50
AWFDR ⁽³⁾	Per cent	10.81	10.14	-67
		2018 October	2019 October	
AWNDR ⁽⁴⁾	Per cent	10.09	8.66	-143
AWNDR ⁽⁵⁾	Per cent	10.35	8.98	-137
		2018 November	2019 November	
AWPR ⁽⁶⁾ (Last Week)	Per cent	12.03	10.15	-188
Call Money Rates	Per cent	8.85-9.00	7.40-7.52	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	8.00	7.00	-100
Standing Lending Facility Rate ⁽⁸⁾	Per cent	9.00	8.00	-100
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁹⁾				
1 Day	Per cent	9.00	7.47	-153
7 Day	Per cent	9.16	7.60	-156
1 Month	Per cent	9.77	7.79	-198
3 Month	Per cent	10.30	8.44	-186
6 Month	Per cent	10.91	9.61	-130
12 Month	Per cent	11.77	10.41	-136
		2018 October	2019 October	
AWLR ⁽¹⁰⁾	Per cent	14.36	13.71	-65
AWNLR ⁽¹¹⁾		14.46	13.19	-127
Saving Rates	Per cent	2018 October	2019 October	
Commercial Banks		0.50-8.50	0.25-7.00	
National Savings Bank		4.00	4.00	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		4.53-15.00	1.00-15.00	
National Savings Bank (12 Months)		10.50	9.83	
Long Term Lending Rates	Per cent	2018 October	2019 October	
SMIB		10.50-20.00	10.25-18.00	
NSB		12.75-18.50	3.46-16.50	
NHDA		5.00	5.00-6.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.

(5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.

(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

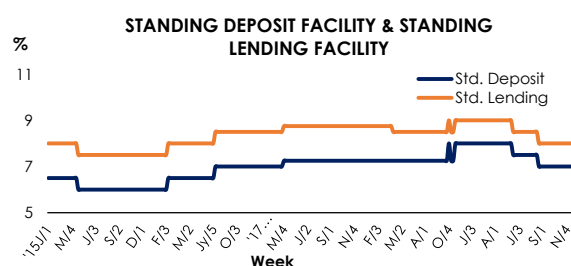
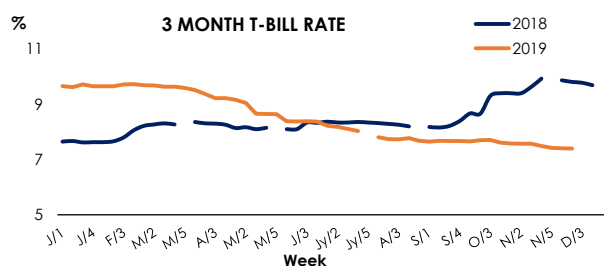
(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(9) As at last working day of the month

(10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(11) AWFNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2018 End Dec	2019 End September	2019 End October ^(b)
Total Number of Active Cards	Number	1,648,884	1,789,977	1,798,047
Local (accepted only locally)		20,638	21,095	20,938
Global (accepted globally)		1,628,246	1,768,882	1,777,109
Outstanding balance	Rs. Mn.	107,814.41	115,319.17	115,358.06
Local (accepted only locally)		25,836.00	29,035.51	29,188.16
Global (accepted globally)		81,978.40	86,283.66	86,169.90

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2018	2019 End September	2019 End October ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues		1,857.53	2,396.86	2,552.74
Outstanding (at the end of the period)		1,149.92	1,644.40	1,644.39

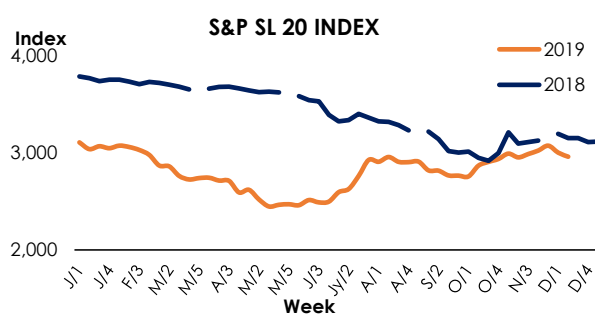
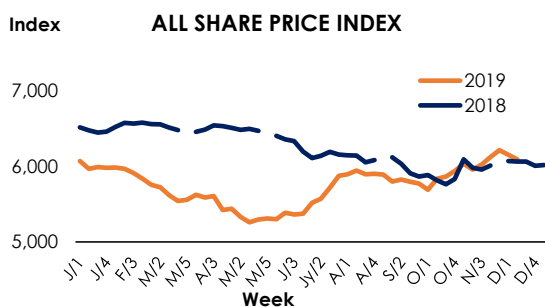
(a) Revised

(b) Based on the information provided by LCBs and LSBs

22. SHARE MARKET

Item	Unit	November		Y-o-Y Change
		2018	2019	
All Share Price Index (ASPI)	1985=100	6,019.33	6,211.97	3.2
S&P Sri Lanka 20 (S&P SL20)	2004=1000	3,178.51	3,072.15	-3.3
Market Capitalisation	Rs. Bn.	2,823.95	2,889.79	2.3
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	4,572.36	3,051.12	-33.3
Sales		9,964.45	9,472.46	-4.9
Net Purchases		-5,392.09	-6,421.34	-19.1

(a) Total for the month



23. EXTERNAL TRADE

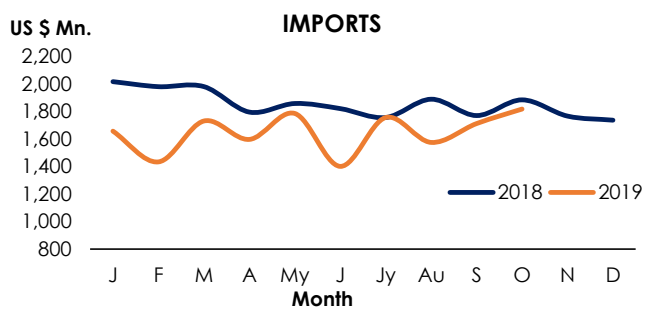
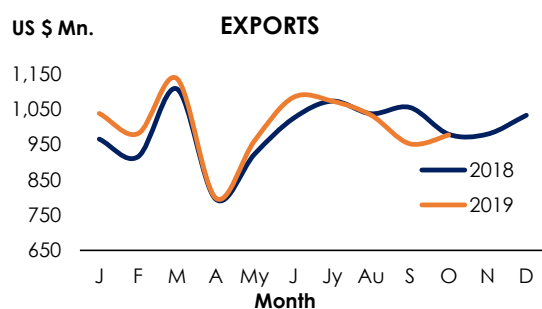
Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Exports	Rs. Mn.			
October		167,646	177,329	5.8
January - October		1,574,190	1,776,854	12.9
Imports				
October		322,326	329,465	2.2
January - October		2,982,179	2,927,591	-1.8
Trade Balance				
October		-154,681	-152,137	
January - October		-1,407,990	-1,150,737	
Exports	US \$ Mn.			
October		979	977	-0.2
January - October		9,877	9,960	0.8
Imports				
October		1,882	1,816	-3.5
January - October		18,734	16,412	-12.4
Trade Balance				
October		-903	-838	
January - October		-8,857	-6,451	

TRADE INDICES ^(a) (2010 = 100)

Item	October	
	2018	2019 ^(b)
Total Exports		
Value	136.3	136.0
Quantity	127.8	145.4
Unit Value	106.7	93.5
Total Imports		
Value	168.5	162.5
Quantity	185.3	192.3
Unit Value	90.9	84.5
Terms of Trade	117.3	110.7

(a) In US\$ Terms

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	Rs. Mn.			
October		75,087	69,547	-7.4
January - October		678,019	569,940	-15.9
Food and Beverages				
October		20,760	23,385	12.6
January - October		215,782	202,918	-6.0
Vegetables				
October		3,524	5,375	52.5
January - October		40,593	42,323	4.3
Sugar				
October		2,265	3,148	39.0
January - October		32,999	28,340	-14.1
Dairy Products				
October		5,047	4,622	-8.4
January - October		43,521	44,535	2.3
Other Food and Beverages				
October		9,924	10,240	3.2
January - October		98,670	87,720	-11.1
Non-food Consumer Goods				
October		54,327	46,162	-15.0
January - October		462,237	367,022	-20.6
Vehicles				
October		27,527	15,342	-44.3
January - October		222,117	116,136	-47.7
Medical and Pharmaceuticals				
October		8,318	9,833	18.2
January - October		70,505	80,911	14.8
Other Non Food Consumables				
October		18,482	20,986	13.6
January - October		169,615	169,975	0.2
Intermediate Goods - Total				
October		174,221	188,753	8.3
January - October		1,660,357	1,680,621	1.2
Fuel				
October		45,533	55,937	22.8
January - October		545,776	577,676	5.8
Textile and Textile Articles				
October		47,892	50,279	5.0
January - October		378,387	429,000	13.4
Diamonds, Precious Stones and Metals				
October		2,267	3,441	51.8
January - October		84,726	28,212	-66.7
Wheat				
October		7,492	4,776	-36.2
January - October		48,686	42,682	-12.3
Other Intermediate Goods				
October		71,037	74,320	4.6
January - October		602,781	603,051	0.04
Investment Goods - Total				
October		72,898	70,941	-2.7
January - October		632,336	675,881	6.9
Machinery and Equipment				
October		39,974	39,598	-0.9
January - October		336,413	363,098	7.9
Other Investment Goods				
October		32,924	31,343	-4.8
January - October		295,923	312,782	5.7
Total Imports ^(b)				
October		322,326	329,465	2.2
January - October		2,982,179	2,927,591	-1.8

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

(External Trade Contd...)

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	US \$ Mn.			
October		438.5	383.3	-12.6
January - October		4,259.1	3,195.3	-25.0
Food and Beverages				
October		121.2	128.9	6.3
January - October		1,360.4	1,138.2	-16.3
Vegetables				
October		20.6	29.6	43.9
January - October		256.1	237.2	-7.4
Sugar				
October		13.2	17.3	31.2
January - October		208.6	158.9	-23.8
Dairy Products				
October		29.5	25.5	-13.6
January - October		273.6	250.4	-8.5
Other Food and Beverages				
October		58.0	56.4	-2.6
January - October		622.1	491.7	-21.0
Non-food Consumer Goods				
October		317.3	254.4	-19.8
January - October		2,898.7	2,057.1	-29.0
Vehicles				
October		160.8	84.6	-47.4
January - October		1,391.4	651.0	-53.2
Medical and Pharmaceuticals				
October		48.6	54.2	11.6
January - October		442.1	453.6	2.6
Other Non Food Consumables				
October		107.9	115.7	7.2
January - October		1,065.3	952.5	-10.6
Intermediate Goods - Total				
October		1,017.5	1,040.2	2.2
January - October		10,430.3	9,420.7	-9.7
Fuel				
October		265.9	308.3	15.9
January - October		3,431.0	3,238.8	-5.6
Textile and Textile Articles				
October		279.7	277.1	-0.9
January - October		2,371.3	2,404.2	1.4
Diamonds & Precious Semi Stones				
October		13.2	19.0	43.2
January - October		542.9	158.1	-70.9
Wheat				
October		43.8	26.3	-39.8
January - October		304.9	240.0	-21.3
Other Intermediate Goods				
October		414.9	409.6	-1.3
January - October		3,780.3	3,379.7	-10.6
Investment Goods - Total				
October		425.7	391.0	-8.2
January - October		3,970.4	3,789.4	-4.6
Machinery and Equipment				
October		233.5	218.2	-6.5
January - October		2,112.1	2,034.9	-3.7
Other Investment Goods				
October		192.3	172.7	-10.2
January - October		1,858.3	1,754.4	-5.6
Total Imports ^(b)				
October		1,882.5	1,815.7	-3.5
January - October		18,733.5	16,411.8	-12.4

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Major Exports				
Tea	Rs. Mn.			
October		19,776	20,648	4.4
January - October		192,424	203,160	5.6
Rubber				
October		404	210	-47.9
January - October		4,359	3,789	-13.1
Coconut				
October		4,893	4,770	-2.5
January - October		42,548	50,762	19.3
Spices				
October		5,689	5,914	4.0
January - October		48,404	47,763	-1.3
Minor Agricultural Products				
October		1,496	2,199	47.0
January - October		16,306	16,445	0.9
Textile and Garments				
October		73,047	80,131	9.7
January - October		694,035	825,677	19.0
Gems Diamonds and Jewellery				
October		4,164	5,448	30.9
January - October		37,970	45,428	19.6
Rubber Products				
October		12,229	12,753	4.3
January - October		115,921	130,679	12.7
Petroleum Products				
October		10,015	7,523	-24.9
January - October		81,877	72,829	-11.1
Mineral Exports				
October		488	628	28.9
January - October		4,793	5,020	4.7
Total Exports ^(b)				
October		167,646	177,329	5.8
January - October		1,574,190	1,776,854	12.9
Major Exports	US \$ Mn.			
Tea				
October		115.5	113.8	-1.5
January - October		1,208.2	1,139.1	-5.7
Rubber				
October		2.4	1.2	-50.8
January - October		27.5	21.3	-22.7
Coconut				
October		28.6	26.3	-8.0
January - October		266.7	284.8	6.8
Spices				
October		33.2	32.6	-1.9
January - October		302.5	267.4	-11.6
Minor Agricultural Products				
October		8.7	12.1	38.7
January - October		102.5	92.1	-10.1
Textile and Garments				
October		426.6	441.6	3.5
January - October		4,354.5	4,628.4	6.3
Gems Diamonds and Jewellery				
October		24.3	30.0	23.5
January - October		238.8	254.6	6.6
Rubber Products				
October		71.4	70.3	-1.6
January - October		727.6	732.5	0.7
Petroleum Products				
October		58.5	41.5	-29.1
January - October		512.3	408.5	-20.3
Mineral Exports				
October		2.8	3.5	21.6
January - October		30.0	28.1	-6.3
Total Exports ^(b)				
October		979.1	977.3	-0.2
January - October		9,876.7	9,960.5	0.8

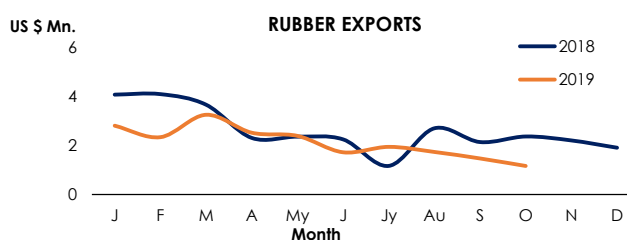
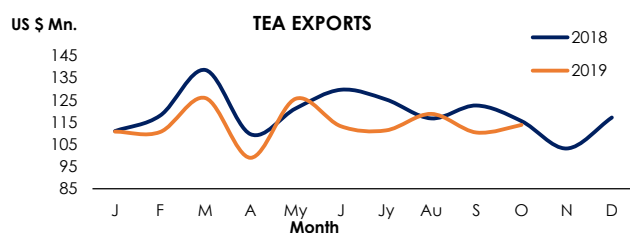
(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	October		Y-o-Y Change (October)
		2018	2019 ^(a)	
Export Volume				
Tea	Mn. Kg.	23.36	25.85	10.7
Rubber	Mn. Kg.	1.09	0.60	-44.3
Coconut (Kernel Products)	Mn. Nuts	38.34	64.60	68.5
Export Prices				
Tea	Rs./ Kg.	846.72	798.75	-5.7
	US \$/ Kg.	4.95	4.40	-11.0
Rubber	Rs./ Kg.	371.92	348.08	-6.4
	US \$/ Kg.	2.17	1.92	-11.7
Coconut	Rs./ Nut	61.31	38.34	-37.5
	US \$/ Nut	0.36	0.21	-41.0
Average Gross Price				
Tea	Rs./ Kg.	585.52	528.15	-9.8
Rubber	Rs./ Kg.	263.21	301.29	14.5
Coconut	Rs./ Nut	31.77	29.48	-7.2
Quantity Sold				
Tea	Mn. Kg.	23.42	26.29	12.3
Import Volumes				
Rice	MT '000	1.42	2.77	94.9
Wheat & Maize	MT '000	204.91	130.95	-36.1
Sugar	MT '000	38.24	48.10	25.8
Crude Oil	Barrels '000	729.80	1,438.57	97.1
Import Prices (Average)				
Rice	Rs./MT	117,458.54	97,800.53	-16.7
	US\$/MT	685.99	538.99	-21.4
Wheat and Maize	Rs./MT	45,051.93	45,750.30	1.6
	US\$/MT	263.12	252.14	-4.2
Sugar	Rs./MT	59,224.84	65,449.48	10.5
	US\$/MT	345.89	360.70	4.3
Crude Oil	Rs./Barrel	14,545.34	11,986.85	-17.6
	US\$/Barrel	84.95	66.06	-22.2

(a) Provisional



24. TOURISM

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Tourist Arrivals				
November	Number	195,582	176,984	-9.5
January - November		2,080,627	1,672,039	-19.6
Earnings from Tourism				
November	US\$ Mn.	367 ^(b)	332 ^(c)	-9.5
January - November		3,905 ^(b)	3,138 ^(c)	-19.6
November	Rs. Mn.	64,924 ^(b)	59,921 ^(c)	-7.7
January - November		626,377 ^(b)	561,485 ^(c)	-10.4
Workers' Remittances (Inflows)				
October	US\$ Mn.	599	607	1.3
January - October		5,876	5,537	-5.8

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

(c) May be revised based on Sri Lanka Tourism Development Authority survey results for 2019 on average stay period and average spending per day estimates.

25. INTERNATIONAL FINANCE

Item	Unit	2018 December	2019 August	2019 September	2019 October
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	6,919	8,524	7,635	7,780
	Rs. Mn.	1,264,445	1,540,437	1,389,064	1,412,856
Reserve Adequacy of GOR	Months of Imports ^(b)	3.7	5.1	4.6	4.7
Total Reserves (TR)	US\$ Mn.	9,583	11,279	10,362	10,410
	Rs. Mn.	1,751,224	2,038,413	1,885,157	1,890,412
Reserve Adequacy of TR	Months of Imports ^(b)	5.2	6.8	6.2	6.3
Exchange Rates (Period Avg.)		November 2018		November 2019	
	Rs./USD	176.85		180.37	
	Rs./GBP	228.18		232.55	
	Rs./INR	2.46		2.52	
	Rs./JPY	1.56		1.66	
	Rs./EUR	200.82		199.45	
	Rs./SDR	244.71		248.03	
Forward Exchange Rates ^(c)		Rs. / USD		November 2019	
One month				181.22	
Three months				182.43	
Six months				184.60	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	October 2018	October 2019
NEER (2017 = 100) ^(d)	92.17	87.59
REER (2017 = 100) ^(e)	92.78	90.54

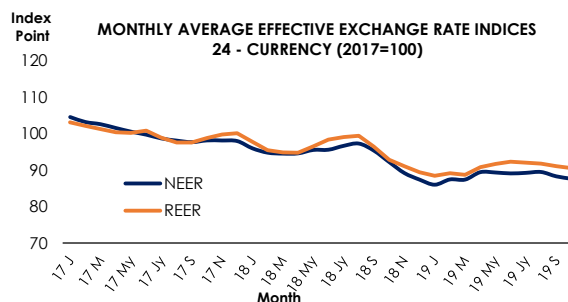
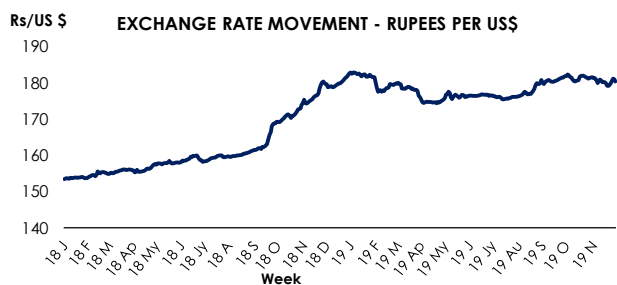
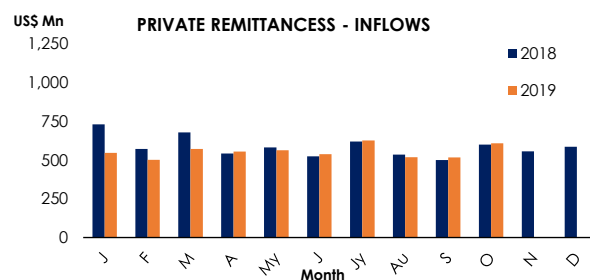
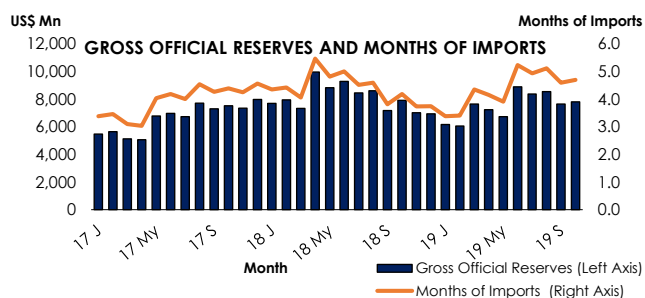
(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of November based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2019 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2018 1st Half ^(b)			2019 1st Half ^(c)			2017 ^(b)			2018 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	9,979	13,795	-3,815	9,968	11,926	-1,958	19,084	25,401	-6,317	20,264	26,841	-6,577
Goods ^(d)	5,732	11,441	-5,709	5,999	9,596	-3,597	11,360	20,980	-9,619	11,890	22,233	-10,343
General merchandise	5,732	11,003	-5,271	5,999	9,594	-3,595	11,360	20,330	-8,970	11,890	21,794	-9,904
Non-monetary gold		438	-438		2	-2		650	-650		439	-439
Services	4,248	2,354	1,894	3,969	2,330	1,639	7,724	4,421	3,302	8,374	4,608	3,766
Transport	1,293	901	392	1,262	890	372	2,340	1,688	652	2,486	1,737	750
Sea Transport	613	423	190	625	425	200	1,064	790	274	1,134	819	315
Freight	613	423	190	625	425	200	1,064	790	274	1,134	819	315
Air transport	679	478	202	637	465	172	1,277	898	379	1,353	918	435
Passenger	611	431	180	568	418	150	1,158	810	348	1,227	827	400
Freight	68	47	21	69	47	22	118	88	30	126	91	35
Travel ^(e)	2,186	831	1,355	1,893	759	1,134	3,925	1,599	2,326	4,381	1,660	2,721
Construction	36	16	20	37	17	20	69	32	37	65	33	32
Insurance and pension services	66	52	14	71	54	18	123	94	29	130	97	33
Financial services	130	224	-94	117	249	-132	263	415	-152	242	447	-205
Telecommunication, computer and information services	498	241	257	551	257	294	926	455	471	995	484	511
Telecommunications services	75	53	22	82	55	27	140	110	30	147	112	35
Computer services	424	189	235	469	203	267	786	345	440	848	372	475
Other business services	22	37	-16	19	41	-22	44	69	-25	40	75	-34
Government goods and services n.i.e	17	50	-33	18	63	-45	34	69	-35	35	75	-41
Primary Income	129	1,121	-992	132	1,229	-1,097	173	2,492	-2,319	262	2,661	-2,399
Compensation of employees	14	51	-37	15	57	-41	26	96	-70	28	102	-74
Investment Income	115	1,070	-955	117	1,172	-1,056	147	2,395	-2,249	234	2,560	-2,325
Direct Investment	11	230	-219	12	333	-321	27	915	-888	23	790	-767
Dividends	7	128	-121	7	214	-207	14	414	-400	13	565	-552
Re-invested earnings	5	103	-98	5	119	-114	13	500	-487	10	225	-215
Portfolio Investment		503	-503		451	-451		954	-954		1,059	-1,059
Equity		42	-42		14	-14		82	-82		92	-92
Interest		462	-462		436	-436		873	-873		967	-967
short-term		1.1	-1.1		5.2	-5.2		6.4	-6.4		4.4	-4.4
long-term		461	-461		431	-431		866	-866		963	-963
Other Investment	43	337	-294	56	388	-332	55	526	-471	88	711	-623
Reserve assets	61		61	49		49	64		64	123		123
Secondary Income	3,629	430	3,198	3,272	442	2,830	7,175	848	6,327	7,023	860	6,163
General Governemnt ^(f)	5		5	2.2		2.2	11		11	8		8
Personal transfers	3,624	430	3,193	3,270	442	2,828	7,164	848	6,316	7,015	860	6,155
of which, worker's remittances	3,624			3,270			7,164			7,015		
Current Account	13,737	15,346	-1,609	13,372	13,597	-225	26,432	28,741	-2,309	27,549	30,363	-2,814
Capital Account	23	13	10	23	15	8	40	29	11	42	27	14
Capital Transfers	23	13	10	23	15	8	40	29	11	42	27	14
General Governemnt ^(g)	10		10	4.2		4.2	20		20	14		14
Private Capital Transfers	14	13	1	19	15	4	20	29	-9	28	27	0.3
Current Account + Capital Account	13,760	15,359	-1,599	13,395	13,612	-217	26,472	28,770	-2,298	27,590	30,390	-2,799

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2018 1st Half ^(b)		2019 1st Half ^(c)		2017 ^(b)		2018 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,723	1,034	2,315	1,730	5,061	2,938	2,737	-591
Direct Investments	1,140	34	341	35	1,373	72	1,611	68
Equity and investment fund shares	68	29	134	30	532	68	463	58
Equity other than reinvestment of earnings	-34	24	15	25	32	55	238	48
Direct investor in direct investment enterprise	-34	24	15	25	32	55	238	48
- BOI companies	63		34		38		118	
- CSE Companies (not registered with BOI)	-97		-20		-80		-51	
- Other companies	0,002		0.0		74		171	
Reinvestment of earnings	103	5	119	5	500	13	225	10
Debt Instruments	1,072	5	207	5	840	4	1,148	10
Direct investor in direct investment enterprise	1,072	5	207	5	840	4	1,148	10
- BOI companies	1,070		207		732		1,077	
Shareholder Advance	1,136		129		753		1,414	
Intra Company Borrowings	36		77		99		89	
Debt Repayments	-102				-119		-426	
- CSE Companies (not registered with BOI)	2				108		71	
- Other companies								
Portfolio Investments	1,974		2,815		1,771	-0.1	129	
Equity and investment fund shares	150		9		359		-4	
- CSE Companies (not registered with BOI)	150		9		359		-4	
Debt securities	1,824		2,805		1,413	-0.1	134	
Central Bank								
Deposit taking corporations, other than the Central Bank	-500				-500	-0.1	-1,350	
Short-term								
Long-term	-500				-500	-0.1	-1,350	
General Government	2,324		2,805		1,913		1,484	
Short-term (Treasury Bills)	-37		-1.2		81		-96	
Long-term	2,360		2,806		1,832		1,580	
Treasury Bonds	-140		-95		360		-894	
SLDBs	0.03		1		-28		-26	
Sovereign Bonds	2,500		2,900		1,500		2,500	
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	-391	-348	-841	-110	1,916	82	997	343
Currency & deposits	-328	-357	-187	41	-228	78	-632	80
Central Bank	-1		-0.1		-402		-1	
Short term	-1		-0.1		-2		-1	
Long term					-400			
Deposit taking corporations, other than the Central Bank	-327	-357	-187	41	173	78	-631	80
Short-term	-327	-253	-187	6	173	11	-631	-189
Long-term		-104		35		67		268
General Government								
Other sectors								
Loans	-198		-645		1,889		1,568	
Central Bank	252		164		184		252	
Credit and loans with the IMF	252		164		184		252	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	-204		-489		271		697	
Short-term	-186		-263		-280		844	
Long-term	-19		-226		551		-146	
General Government	-218		-289		1,223		558	
Short-term								
Long-term	-218		-289		1,223		558	
Other sectors ^(h)	-27		-30		211		61	
Short-term								
Long term	-27		-30		211		61	
Trade credits and advances	215	78	40	-89	195	35	224	148
Deposit taking corporations, except the Central Bank		-1		-6		17		-10
Central Bank								
Short term		-1		-6		17		-10
Other sectors ⁽ⁱ⁾	215	79	40	-84	195	18	224	157
Short term	215	79	40	-84	195	18	224	157
Other accounts receivable/payable	-80	-69	-48	-62	61	-31	-162	116
Central bank	-80		-48		61		-162	
Short term ^(j)	-80		-48		61		-162	
Deposit taking corporations, except the Central Bank		-69		-62		-31		116
Short term		-69		-62		-31		116
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets		1,348		1,805		2,784		-1,002
Monetary gold		-103						-103
Special drawing rights		2		6		2		-3
Reserve position in the IMF								
Other reserve assets		1,449		1,799		2,782		-896
Currency and deposits		578		2,157		393		-1,012
Claims on monetary authorities		1,324		1,127		859		466
Claims on other entities		-746		1030		-465		-1,478
Securities		872		-363		2,389		122
Debt securities		872		-363		2,389		122
Long term		872		-363		2,389		122
Other claims		0.3		5		0.1		-6
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)		-1,689		-584		-2,123		-3,328
Errors and Omissions		-90		-367		175		-529

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible