

# MONTHLY ECONOMIC INDICATORS

**October  
2019**



Statistics Department  
Central Bank of Sri Lanka

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## October 2019

Item	Period	Unit	2018	2019	Y-o-Y Change
<b>Real Sector</b>					
Tea	September	Mn. Kg	19.3	21.7	12.4
Rubber	September	Mn. Kg	7.4	5.0	-32.0
Coconut	September	Mn.Nuts	229.2	253.8	10.7
Fish	September	Mn. Kg	47.4	43.0	-9.2
Paddy	Maha <sup>(a)</sup>	Mn. Kg	2,396.9	3,072.6	28.2
	Yala <sup>(b)</sup>	Mn. Kg	1,532.9	-	-
Electricity Generation	August	Gwh.	1,334	1,351	1.3
Index of Industrial Production	September	2015 = 100	106.7	107.3	0.5
NCPI (Year-On-Year % Change)	September	2013 = 100	0.9	5.0	
CCPI (Year-On-Year % Change)	October	2013 = 100	3.1	5.4	
<b>Fiscal Sector</b>					
Revenue and Grants	January - July	Rs. Mn.	1,084,976	1,033,008	-4.8
Recurrent Expenditure	January - July	Rs. Mn.	1,218,819	1,343,728	10.2
<b>Monetary Sector</b>					
Money Supply			2018	2019	
Narrow Money M <sub>1</sub>	End September	Rs. Mn.	808,987.95	843,069.65	4.2
Broad Money M <sub>2</sub>	End September	Rs. Mn.	6,284,450.79	6,761,262.46	7.6
Consolidated Broad Money(M <sub>2b</sub> ) <sup>(c)</sup>	End September	Rs. Mn.	6,933,397.17	7,443,491.41	7.4
Broad Money M <sub>4</sub>	End September	Rs. Mn.	8,501,554.04	9,210,527.59	8.3
Share Market					
ASPI	End October	1985 = 100	5,953.47	5,990.24	0.6
S&P SL20	End October	2004 = 1000	3,084.08	2,980.11	-3.4
Market Capitalisation	End October	Rs. Bn.	2,793.05	2,781.67	-0.4
<b>External Sector</b>					
External Trade			2018	2019	
Exports	September	US\$ Mn.	173,493	172,116	-0.8
Imports	September	US\$ Mn.	290,754	309,223	6.4
Balance of Trade	September	US\$ Mn.	-117,260	-137,107	
Balance of Payments					
Trade Account	1 <sup>st</sup> Half	US\$ Mn.	-3,815	-1,958	-48.7
Current Account	1 <sup>st</sup> Half	US\$ Mn.	-1,609	-225	-86.0
Current & Capital Accounts	1 <sup>st</sup> Half	US\$ Mn.	-1,599	-217	-86.4
Financial Account (net)	1 <sup>st</sup> Half	US\$ Mn.	-1,689	-584	-65.4
			2019 End July	2019 End August	2019 End September
Total Reserves <sup>(d)</sup>		US\$ Mn.	10,985	11,279	n.a.

(a) Sep.\Oct. - Mar.\Apr.

(b) Apr.\May - Aug.\Sep.

(c) Inclusive of FCBU's

(d) Including ACU receipts

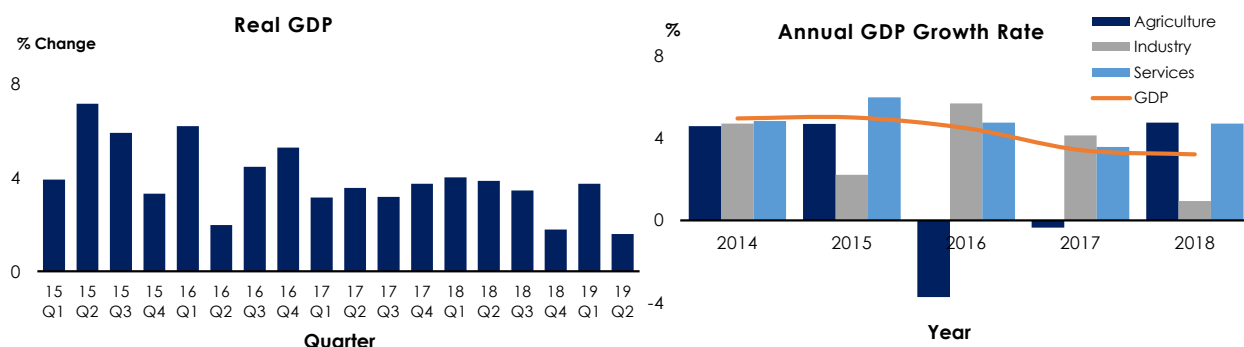
## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	2 <sup>nd</sup> Quarter - 2019 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2018 <sup>(b)</sup>	2019	18/17 <sup>(b)</sup>	19/18	2018 <sup>(b)</sup>	2019
Agriculture	162,063	163,752	5.6	1.0	10.1	4.7
Industry	564,936	572,715	2.8	1.4	18.2	21.6
Services	1,386,128	1,408,279	4.8	1.6	75.1	61.6
Taxes less subsidies on products	166,892	171,249	-1.7	2.6	-3.4	12.1
<b>GDP</b>	<b>2,280,019</b>	<b>2,315,995</b>	<b>3.9</b>	<b>1.6</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	Annual - 2018 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 <sup>(b)</sup>	2018	17/16 <sup>(b)</sup>	18/17	2017 <sup>(b)</sup>	2018
Agriculture	642,366	672,923	-0.4	4.8	-0.7	10.2
Industry	2,495,721	2,518,964	4.1	0.9	32.0	7.8
Services	5,311,107	5,560,849	3.6	4.7	59.4	83.3
Taxes less subsidies on products	895,645	891,993	3.3	-0.4	9.4	-1.2
<b>GDP</b>	<b>9,344,839</b>	<b>9,644,728</b>	<b>3.4</b>	<b>3.2</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

(b) Revised



## 2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2017				2018				2019		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Business Condition (Level)	95 (106)	85 (106)	95 (99)	97 (107)	87 (107)	78 (101)	66 (101)	61 (73)	74 (81)	63 (72)	- (80)
Profitability (Q-o-Q)	81 (92)	74 (98)	79 (104)	92 (109)	89 (108)	72 (105)	- (106)	- (120)	- (131)	- (123)	- (121)
Profitability (Y-o-Y)	- (125)	- (129)	- (135)	- (128)	- (136)	- (143)	69 (127)	87 (130)	83 (127)	75 (119)	- (117)
Skilled Labour Availability (Y-o-Y)	92 (102)	90 (94)	89 (91)	97 (89)	96 (99)	95 (95)	93 (96)	93 (93)	100 (97)	99 (104)	- (104)
Demand (Y-o-Y)	132 (126)	116 (138)	110 (132)	108 (134)	122 (137)	111 (137)	116 (124)	125 (120)	120 (131)	86 (123)	- (121)
Sales (Y-o-Y)	127 (125)	116 (129)	114 (135)	114 (128)	119 (136)	118 (143)	120 (127)	127 (130)	125 (127)	90 (119)	- (117)
Capacity Utilization (Y-o-Y)	131 (127)	117 (134)	114 (130)	120 (126)	128 (126)	116 (127)	115 (123)	121 (126)	120 (128)	93 (121)	- (115)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

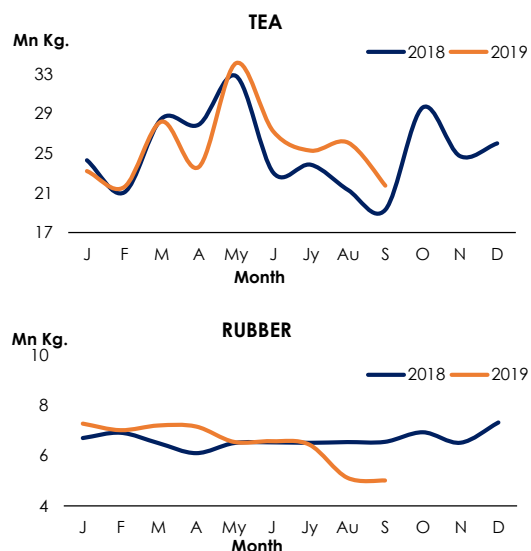
### 3. AGRICULTURE

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Tea Production</b>				
September	Mn.Kg.	19.3	21.7	12.4
January - September		222.1	231.0	4.0
<b>Rubber Production</b>				
September	Mn.Kg.	7.4	5.0	-32.0
January - September		60.8	58.3	-4.1
<b>Coconut Production</b>				
September	Mn.Nuts	229.2	253.8	10.7
January - September		1,908.5	2,357.8	23.5
<b>Fish Production</b>				
September	Mn.Kg.	47.4	43.0	-9.2
January - September		385.7	379.5	-1.6
<b>Paddy Production</b>				
	Mn.Kg.	2018	2019 <sup>(a)</sup>	
Maha <sup>(b)</sup>		2,396.9	3,072.6	28.2
Yala <sup>(c)</sup>		1,532.9	-	

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

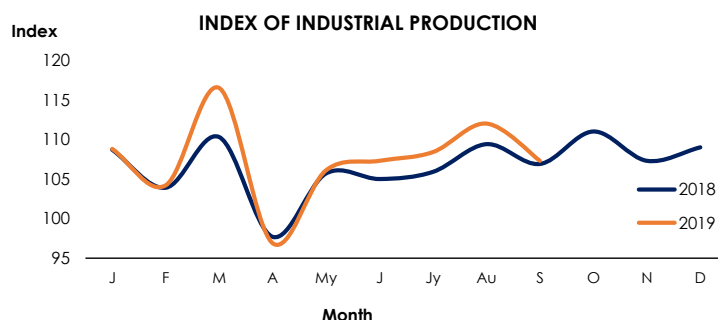


### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	September		Y-o-Y Change
	2018 <sup>(a)</sup>	2019 <sup>(b)</sup>	
Food products	105.1	107.1	1.9
Beverages	101.0	101.2	0.2
Tobacco products	90.2	80.0	-11.3
Textiles	126.6	109.2	-13.7
Wearing Apparels	111.1	114.0	2.6
Leather and related products	128.9	122.3	-5.2
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	102.9	109.7	6.5
Paper and paper products	80.7	99.3	23.0
Printing and reproduction of recorded media	103.7	107.8	3.9
Coke and refined petroleum products	114.6	115.5	0.8
Chemicals & chemical products	87.6	94.7	8.1
Basic pharmaceutical products and pharmaceutical preparations	115.2	132.2	14.7
Rubber & plastic products	98.3	91.5	-6.9
Other non-metallic mineral products	116.3	118.1	1.5
Basic metals	127.2	115.9	-8.9
Fabricated metal products (except machinery equipment)	134.5	101.6	-24.4
Electrical equipment	73.1	83.5	14.2
Machinery and Equipment (n.e.c)	96.5	105.1	8.9
Furniture	86.3	88.6	2.7
Other manufacturing	98.3	67.8	-31.0
<b>Overall Index of Industrial for the Manufacturing Sector</b>	<b>106.7</b>	<b>107.3</b>	<b>0.5</b>

(a) Revised

(b) Provisional



## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	-	-

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Greater Colombo Housing Approvals Index <sup>(b)</sup></b>	1995 = 100			
Quarter 1		116.1	107.1	-7.8
Quarter 2		98.3	99.3	1.0
<b>Cement</b>		<b>2018</b>	<b>2019 <sup>(a)</sup></b>	
Local Production <sup>(c)</sup>	'000 MT			
August		237	334	41.1
January - August		1,824	2,310	26.6
Imports <sup>(d)</sup>	'000 MT			
August		440	507	15.2
January - August		3,470	3,428	-1.2
Total	'000 MT			
August		677	841	24.3
January - August		5,294	5,738	8.4

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

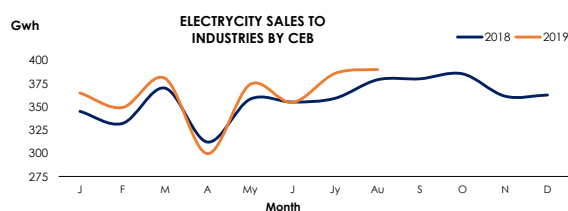
(c) Total local production

(d) Total cement imports.

## 7. ENERGY

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Electricity Generation</b>	Gwh			
<b>July</b>		1,322	1,386	4.9
CEB - Hydro		519	182	-64.8
Fuel Oil		117	219	86.7
Coal		345	537	55.9
Wind		0.22	0.00	-
Private Sector		341	448	31.5
Non Conventional Renewable Energy		179	147	-17.9
<b>August</b>		1,334	1,351	1.3
CEB - Hydro		563	299	-46.9
Fuel Oil		103	149	44.7
Coal		358	430	20.1
Wind		0.30	0.00	-
Private Sector		310	474	52.9
Non Conventional Renewable Energy		187	170	-9.1
<b>January - August</b>		10,144	10,647	5.0
CEB - Hydro		3,042	1,838	-39.6
Fuel Oil		1,403	1,803	28.5
Coal		3,233	3,827	18.4
Wind		1.00	0.00	-
Private Sector		2,464	3,178	29.0
Non Conventional Renewable Energy		1,139	742	-34.9
<b>Electricity Sales to Industries</b>	GWh			
July		359	386	7.3
August		379	390	2.9
January - August		2,810	2,921	4.0
<b>Diesel Sales</b>	'000 MT			
August		175	212	21.2
January - August		1,455	1,573	8.1
<b>Petrol Sales</b>	'000 MT			
August		115	120	4.0
January - August		886	922	4.1
<b>Furnace Oil Sales</b>	'000 MT			
August		79	90	13.3
January - August		665	740	11.3
<b>Kerosene Sales</b>	'000 MT			
August		18	17	-7.3
January - August		96	140	44.9
<b>Crude Oil Imports</b>	'000 MT			
August		183	92	-50.0
January - August		1,017	1,191	17.1
<b>Other Petroleum Imports</b>	'000 MT			
August		499	395	-20.9
January - August		3,431	3,191	-7.0

(a) Provisional



## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	-	-

## 9. TELECOMMUNICATIONS

Item	Unit	2 <sup>nd</sup> Quarter 2018	2 <sup>nd</sup> Quarter 2019 <sup>(a)</sup>	Y-o-Y Change
Telephones (Fixed lines)	Number	2,530,517	2,354,936	-6.9
Wireline in service	Number	1,200,572	1,229,461	2.4
Wireless Local Loop Access	Number	1,329,945	1,125,475	-15.4
Cellular Phones	Number	30,209,048	32,723,283	8.3
Public Pay Phones	Number	5,091	660	-87.0
Internet Subscribers <sup>(b)</sup>	Number	6,561,120	n.a.	-
Telephone Penetration	per 100 persons	11.7	10.9	-6.9
(excluding Cellular Phones)				
Telephone Penetration	per 100 persons	151.1	161.9	7.1
(including Cellular Phones)				

(a) Provisional

(b) Including Mobile Internet connections

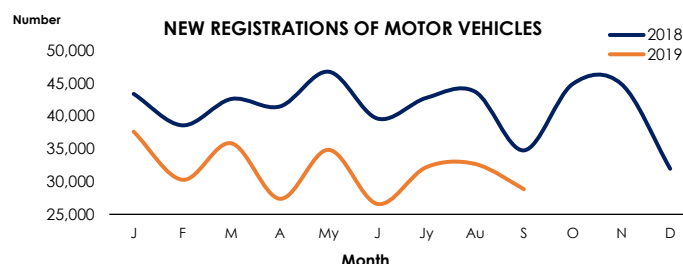
## 10. TRANSPORT

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>New Registration of Motor Vehicles</b>				
<b>September</b>	<b>Number</b>	<b>34,738</b>	<b>28,829</b>	<b>-17.0</b>
Buses		244	260	6.6
Motor Cars		6,210	3,499	-43.7
Three Wheelers		1,554	1,074	-30.9
Dual Purpose Vehicles <sup>(b)</sup>		1,266	1,223	-3.4
Motor Cycles		24,119	21,647	-10.2
Goods Transport Vehicles <sup>(c)</sup>		642	396	-38.3
Land Vehicles <sup>(d)</sup>		698	584	-16.3
Other <sup>(e)</sup>		5	146	2,820.0
<b>January - September</b>	<b>Number</b>	<b>373,033</b>	<b>286,126</b>	<b>-23.3</b>
Buses		2,383	1,099	-53.9
Motor Cars		63,863	28,574	-55.3
Three Wheelers		15,118	12,144	-19.7
Dual Purpose Vehicles <sup>(b)</sup>		13,302	9,933	-25.3
Motor Cycles		263,004	223,728	-14.9
Goods Transport Vehicles <sup>(c)</sup>		7,522	4,136	-45.0
Land Vehicles <sup>(d)</sup>		7,187	5,531	-23.0
Other <sup>(e)</sup>		654	981	50.0

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

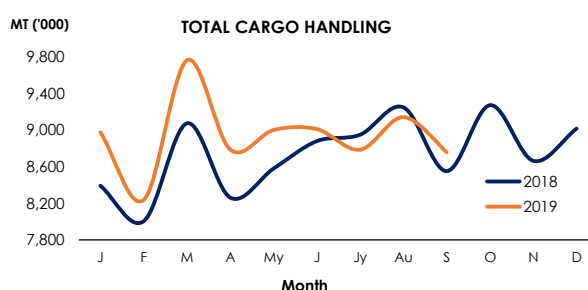
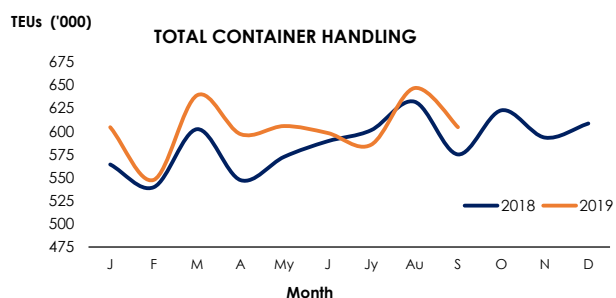


## 11. PORT SERVICES

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Ship Traffic</b>				
September	Number	387	382	-1.3
January - September		3,717	3,501	-5.8
<b>Container Handling</b>				
<b>Domestic</b>	TEUs			
September		106,102	108,735	2.5
January - September		1,016,662	943,442	-7.2
<b>Transshipment</b>	TEUs			
September		459,211	483,240	5.2
January - September		4,139,804	4,366,242	5.5
<b>Re- Stowing</b>	TEUs			
September		9,663	12,425	28.6
January - September		66,826	118,134	76.8
<b>Total Container Handling</b>	TEUs			
September		574,976	604,400	5.1
January - September		5,223,292	5,427,818	3.9
<b>Cargo Handling</b>				
<b>Cargo Discharged</b>	MT			
September		4,956,435	5,034,271	1.6
January - September		45,487,386	46,477,853	2.2
<b>Cargo Loaded</b>	MT			
September		3,594,863	3,723,172	3.6
January - September		32,461,227	33,984,449	4.7
<b>Total Cargo Handling</b>	MT			
September		8,551,298	8,757,443	2.4
January - September		77,948,613	80,462,302	3.2

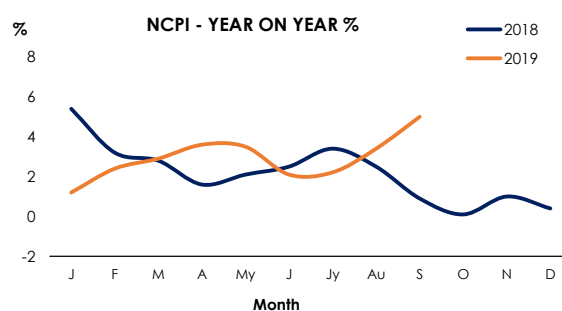
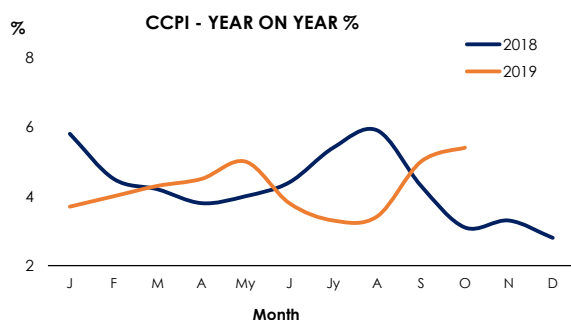
(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.



## 12. PRICE INDICES

Item	Base Period	2018	2019	Y-o-Y Change
<b>National Consumer Price Index (NCPI) - September</b>				
Headline	2013=100	124.4	130.6	5.0
Core		126.9	134.0	5.6
<b>Colombo Consumers Price Index (CCPI) - October</b>				
Headline	2013=100	124.6	131.3	5.4
Core		128.1	135.2	5.5





### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2018 October	2019 October	Y-o-Y Change
<b>Rice</b>	Rs/Kg			
Samba		106.00	92.39	-12.8
Parboiled Rice		89.00	89.78	0.9
Raw Rice (Red)		78.00	87.39	12.0
<b>Other Food Items</b>	Rs/Kg			
Dried Chillies(Imported)		294.00	420.00	42.9
Red Onions (Local)		131.00	277.22	111.6
Red Onions (Imported)		n.a.	240.00	-
Big Onions (Local)		106.00	282.56	166.6
Big Onions (Imported)		110.00	219.33	99.4
Dhal (Mysore)		113.00	115.11	1.9
Potatoes (Local )		131.00	149.57	14.2
Eggs (Each)		14.00	19.78	41.3
Sugar - White		110.00	104.78	-4.7

n.a. - Not available

### 14. UNEMPLOYMENT

Item	Unit	2018 Q <sub>2</sub> <sup>(a)</sup>	2019 Q <sub>2</sub> <sup>(a)(b)</sup>	%	UNEMPLOYMENT RATE
<b>Labour Force Participation Rate</b>	Percentage	51.1	52.6	6	
<b>Unemployment Rate</b>		4.6	4.9	5	
<b>Employment by Economic Activity <sup>(c)</sup> (as a % of total employment)</b>				4	
Agriculture		24.2	24.3	3	
Industry		27.5	28.3		
Services		48.3	47.5		

(a) Household population aged 15 and above. (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

### 15. WAGE INDICES

Item	Unit	September	
		2018	2019 <sup>(a)</sup>
<b>Public Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		161.0	170.2
Real Wage Rate Index <sup>(b)</sup>		129.0	130.0
<b>Informal Private Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		172.7	179.4
Real Wage Rate Index <sup>(b)</sup>		138.4	137.0
<b>Agriculture</b>			
Nominal Wage Rate Index		175.8	190.7
Real Wage Rate Index <sup>(b)</sup>		140.9	145.6
<b>Industry</b>			
Nominal Wage Rate Index		175.5	181.7
Real Wage Rate Index <sup>(b)</sup>		140.6	138.7
<b>Services</b>			
Nominal Wage Rate Index		168.7	172.3
Real Wage Rate Index <sup>(b)</sup>		135.2	131.6

(a) Provisional.

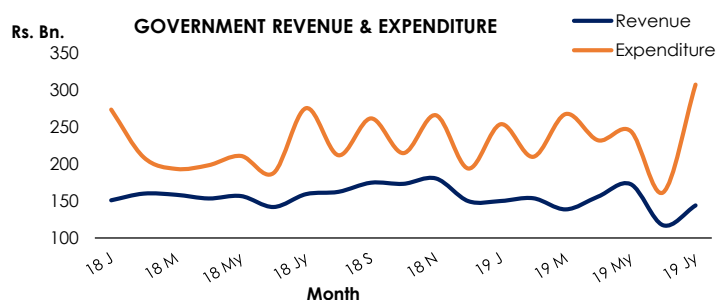
(b) Based on National Consumer Price Index (2013=100)

## 16. GOVERNMENT FINANCE

Item	Unit	2018 Jan-July	2019 <sup>(a)</sup> Jan-July	Change(%)
<b>Total revenue and Grants <sup>(b)</sup></b>	Rs. Mn.	1,084,976	1,033,008	-4.8
<b>Total revenue <sup>(b)</sup></b>	Rs. Mn.	1,079,946	1,031,944	-4.4
Tax revenue		983,260	944,435	-3.9
Non tax revenue		96,686	87,509	-9.5
<b>Grants <sup>(b)</sup></b>	Rs. Mn.	5,030	1,064	-78.8
<b>Recurrent expenditure <sup>(b)</sup></b>	Rs. Mn.	1,218,819	1,343,728	10.2
<b>Capital expenditure and net lending <sup>(b)</sup></b>	Rs. Mn.	327,807	373,360	13.9
<b>Financing <sup>(b)</sup></b>	Rs. Mn.	461,650	684,080	48.2
Domestic financing		187,596	571,366	204.6
Treasury bills		81,311	149,914	84.4
Treasury bonds		124,857	331,780	165.7
Other		-18,571	89,672	-582.9
Foreign financing		274,054	112,714	-58.9
		2018 End Dec	2019 End July <sup>(a)</sup>	Change(%)
<b>Total outstanding government debt</b>	Rs. Mn.	11,977,539	12,645,892	5.6
<b>Total domestic debt</b>	Rs. Mn.	6,017,992	6,453,102	7.2
By Maturity				
Short term		1,134,553	1,277,147	12.6
o/w Treasury bills		746,887	905,737	21.3
Central bank advances		198,633	237,622	19.6
Medium & Long term		4,883,439	5,175,956	6.0
o/w Treasury bonds		4,140,661	4,451,186	7.5
Rupee loans		24,088	24,088	-
Sri Lanka Development Bonds		614,219	546,239	-11.1
By Institution				
Non - Bank		3,702,671	3,751,050	1.3
Bank		2,315,320	2,702,052	16.7
<b>Total foreign debt</b>	Rs.Mn	5,959,547	6,192,790	3.9
Concessional		2,705,836	2,620,277	-3.2
Multilateral		1,392,857	1,305,655	-6.3
o/w IDA		529,881	454,917	-14.1
ADB		763,156	748,066	-2.0
Bilateral		1,312,979	1,314,623	0.1
o/w Japan		572,743	561,694	-1.9
Non Concessional		3,253,711	3,572,513	9.8

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification



# 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End September <sup>(a)</sup>	Change (End September)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2018		793,299.18	808,987.95	15,688.77	2.0
2019		830,793.26	843,069.65	12,276.39	1.5
Currency Held by the Public					
2018		439,396.14	461,061.69	21,665.56	4.9
2019		473,066.13	466,840.57	-6,225.56	-1.3
Demand Deposits Held by the Public					
2018		353,903.05	347,926.26	-5,976.79	-1.7
2019		357,727.13	376,229.08	18,501.95	5.2
<b>Broad Money Supply (M<sub>2</sub>) <sup>(1)</sup></b>	Rs. Mn.				
2018		5,665,313.22	6,284,450.79	619,137.57	10.9
2019		6,427,329.58	6,761,262.46	333,932.88	5.2
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2018		4,872,014.04	5,475,462.84	603,448.80	12.4
2019		5,596,536.33	5,918,192.81	321,656.49	5.7
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(2)</sup></b>					
2018		534,862.96	555,318.94	20,455.98	3.8
2019		548,448.09	708,727.19	160,279.10	29.2
<b>Domestic Credit</b>					
2018		6,616,025.79	7,425,077.29	809,051.49	12.2
2019		7,682,926.37	8,011,559.45	328,633.08	4.3
To Government (Net)		2,114,526.19	2,306,505.85	191,979.65	9.1
To Public Corporations		432,853.51	461,467.07	28,613.56	6.6
To Co-operatives		2,222.30	1,674.31	-547.99	-24.7
To Other Private Sector		5,133,324.38	5,241,912.23	108,587.85	2.1
<b>Other Items (Net) <sup>(3)</sup></b>					
2018		-1,485,575.53	-1,695,945.43	-210,369.90	-14.2
2019		-1,804,044.88	-1,959,024.18	-154,979.30	-8.6
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(3)</sup></b>	Rs.Mn.				
2018		6,308,061.54	6,933,397.17	625,335.64	9.9
2019		7,128,296.69	7,443,491.41	315,194.72	4.4
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2018		5,514,762.36	6,124,409.22	609,646.86	11.1
2019		6,297,503.43	6,600,421.76	302,918.33	4.8
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets <sup>(3)</sup></b>					
2018		121,537.90	7,644.00	-113,893.90	-93.7
2019		-67,007.05	112,910.11	179,917.16	268.5
<b>Domestic Credit</b>					
2018		7,504,714.63	8,438,688.73	933,974.09	12.4
2019		8,831,966.15	9,156,986.79	325,020.64	3.7
To Government (Net)		2,515,235.09	2,721,915.10	206,680.01	8.2
To Public Corporations		755,379.61	755,331.21	-48.40	0.0
To Co-operatives		2,222.30	1,674.31	-547.99	-24.7
To Other Private Sector		5,559,129.15	5,678,066.16	118,937.02	2.1
<b>Other Items (Net) <sup>(3)</sup></b>					
2018		-1,318,191.00	-1,512,935.55	-194,744.56	-14.8
2019		-1,636,662.41	-1,826,405.50	-189,743.09	-11.6
<b>Reserve Money</b>	Rs. Mn.				
2018		939,793.29	1,010,541.78	70,748.49	7.5
2019		961,096.31	914,667.49	-46,428.83	-4.8
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2018		0.84	0.80		
2019		0.86	0.92		
<b>M<sub>2</sub> Multiplier</b>					
2018		6.03	6.22		
2019		6.69	7.39		
<b>M<sub>2b</sub> Multiplier</b>					
2018		6.71	6.86		
2019		7.42	8.14		

(1) M<sub>2</sub> = M<sub>1</sub> + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

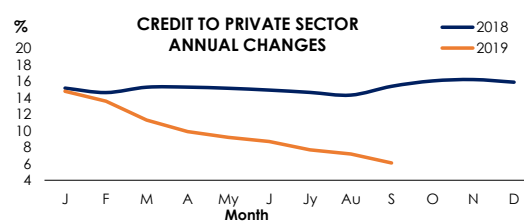
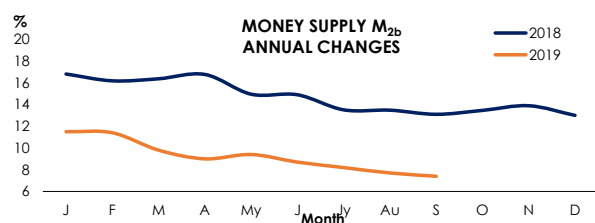
(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End September <sup>(a)</sup>	Change (End September)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>) <sup>(4)</sup></b>	Rs.Mn.				
2018		7,795,919.49	8,501,554.04	705,634.55	9.1
2019		8,729,588.03	9,210,527.59	480,939.56	5.5
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2018		7,068,896.90	7,760,005.29	691,108.39	9.8
2019		7,969,801.30	8,432,693.10	462,891.80	5.8
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2018		-34,170.04	-54,294.26	-20,124.22	-58.9
2019		-133,664.68	97,946.10	231,610.78	173.3
<b>Domestic Credit</b>					
2018		9,841,760.62	10,918,269.46	1,076,508.83	10.9
2019		11,355,064.29	11,781,091.07	426,026.78	3.8
To Government (Net)		3,098,560.32	3,375,289.53	276,729.22	8.9
To Public Corporations		755,379.61	755,331.21	-48.40	0.0
To Private Sector		7,501,124.36	7,650,470.32	149,345.97	2.0
<b>Other Items (Net)</b>					
2018		-2,011,671.09	-2,362,421.16	-350,750.07	-17.4
2019		-2,491,811.58	-2,668,509.58	-176,698.00	-7.1
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2018		8.30	8.41		
2019		9.08	10.07		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Provisional



18. BANKING

Item	Unit	End September		Change (End September)	
		2018	2019 <sup>(a)</sup>	Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	5,489,776.23	5,816,620.38	326,844.15	6.0
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	458,182.73	589,206.09	131,023.35	28.6
Other Govt. Securities <sup>(2)</sup>		1,083,226.90	1,218,657.80	135,430.90	12.5
Other Investments		119,450.45	106,519.22	-12,931.23	-10.8
<b>Total Deposits</b>	Rs. Mn.	6,679,312.92	7,169,967.09	490,654.17	7.3
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	111,223.26	122,093.71	10,870.44	9.8
<b>Call Market Borrowings-Last week of September</b>	Rs. Mn.	88.34	122.80	34.46	39.0
<b>Offshore Banking Units (OBUs)</b>					
		<b>2018</b>	<b>2019</b>		
		<b>End September</b>	<b>End September <sup>(a)</sup></b>		
<b>OBUs</b>	Number	25	26		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,673,623.67	1,887,344.96	213,721.29	12.8
<b>Assets</b>					
Loans & Advances - Residents		1,395,382.14	1,522,849.51	127,467.37	9.1
Loans & Advances - Non-Residents		262,038.57	327,397.95	65,359.38	24.9
Other Assets		16,202.96	37,097.50	20,894.54	129.0
<b>Liabilities</b>					
Deposits & Borrowings - Residents		768,180.03	936,987.75	168,807.72	22.0
Deposits & Borrowings - Non-Residents		725,697.97	728,438.89	2,740.92	0.4
Other Liabilities		179,745.67	221,918.32	42,172.64	23.5
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	772,367.97	923,112.73	150,744.75	19.5

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

## 19. INTEREST RATES

Item	Unit	October		Y-o-Y Absolute Change (Basis Points)
		2018	2019	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>	Yield			
91-Day	Per cent	9.48	7.49	-199
182-Day		9.75	7.65	-210
364-Day		10.39	8.35	-204
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		-	-	-
3-Year		-	9.65	-
4-Year		-	-	-
5-Year		11.69	-	-
6-Year		-	-	-
10-Year		-	-	-
<b>AWDR <sup>(2)</sup></b>	Per cent	8.73	8.37	-36
<b>AWFDR <sup>(3)</sup></b>	Per cent	10.78	10.27	-51
		<b>2018 September</b>	<b>2019 September</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	9.72	8.41	-131
<b>AWNDR <sup>(5)</sup></b>	Per cent	9.97	8.72	-125
		<b>2018 October</b>	<b>2019 October</b>	
<b>AWPR <sup>(6)</sup> (Last Week )</b>	Per cent	12.25	10.44	-181
<b>Call Money Rates</b>	Per cent	8.40-8.50	7.40-7.45	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	7.25	7.00	-25
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	8.50	8.00	-50
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR) <sup>(9)</sup></b>				
1 Day	Per cent	8.46	7.46	-100
7 Day	Per cent	8.72	7.60	-112
1 Month	Per cent	9.21	7.82	-139
3 Month	Per cent	10.01	8.47	-154
6 Month	Per cent	10.60	9.62	-98
12 Month	Per cent	11.50	10.31	-119
		<b>2018 September</b>	<b>2019 September</b>	
<b>AWLR <sup>(10)</sup></b>	Per cent	14.27	13.91	-36
<b>AWNLR <sup>(11)</sup></b>		14.22	13.50	-72
<b>Saving Rates</b>	Per cent	<b>2018 September</b>	<b>2019 September</b>	
Commercial Banks		0.50-8.50	0.20-8.00	
National Savings Bank		4.00	4.00	
<b>Fixed Deposit Rates</b>	Per cent			
Commercial Banks (12 Months)		4.53-15.00	1.00-15.00	
National Savings Bank (12 Months )		10.50	9.83	
<b>Long Term Lending Rates</b>	Per cent	<b>2018 September</b>	<b>2019 September</b>	
SMIB		10.50-20.00	10.25-19.50	
NSB		12.75-16.00	3.46-16.50	
NHDA		5.00	5.00-6.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.

(5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.

(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

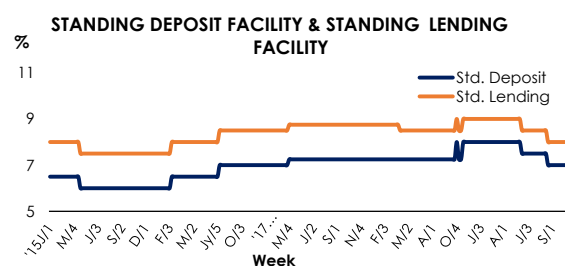
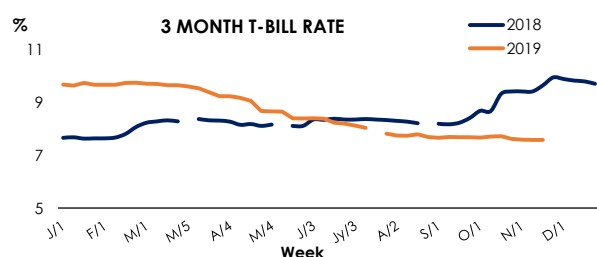
(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(9) As at last working day of the month

(10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(11) AWFNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2018 End Dec	2019 End August	2019 End September <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,648,884</b>	<b>1,773,161</b>	<b>1,789,977</b>
Local (accepted only locally)		20,638	21,200	21,095
Global (accepted globally)		1,628,246	1,751,961	1,768,882
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>107,814.41</b>	<b>114,071.90</b>	<b>115,319.17</b>
Local (accepted only locally)		25,836.00	28,692.59	29,035.51
Global (accepted globally)		81,978.40	85,379.31	86,283.66

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2018	2019 End August	2019 End September <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues		1,857.53	2,396.86	2,396.86
Outstanding (at the end of the period)		1,149.92	2,163.31	1,644.40

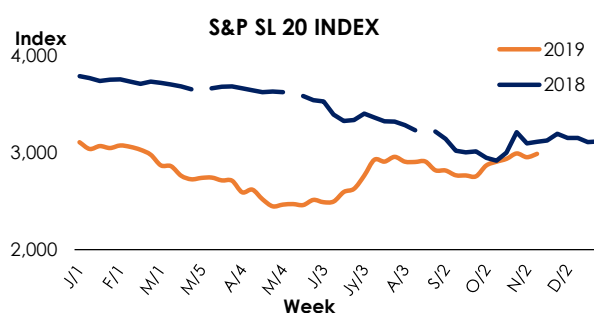
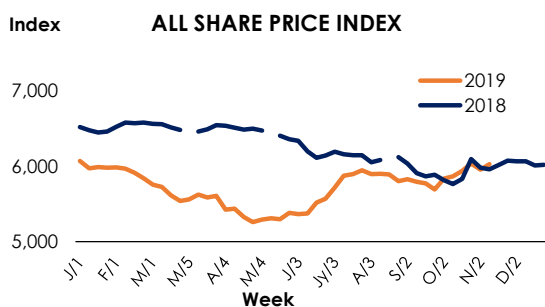
(a) Revised

(b) Based on the information provided by LCBs and LSBs

## 22. SHARE MARKET

Item	Unit	October		Y-o-Y Change
		2018	2019	
<b>All Share Price Index (ASPI)</b>	1985=100	5,953.47	5,990.24	0.6
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	3,084.08	2,980.11	-3.4
<b>Market Capitalisation</b>	Rs. Bn.	2,793.05	2,781.67	-0.4
<b>Non-national Transactions <sup>(a)</sup></b>	Rs. Mn.			
Purchase		6,156.73	5,120.40	-16.8
Sales		13,133.02	6,862.91	-47.7
Net Purchases		-6,976.28	-1,742.51	75.0

(a) Total for the month



## 23. EXTERNAL TRADE

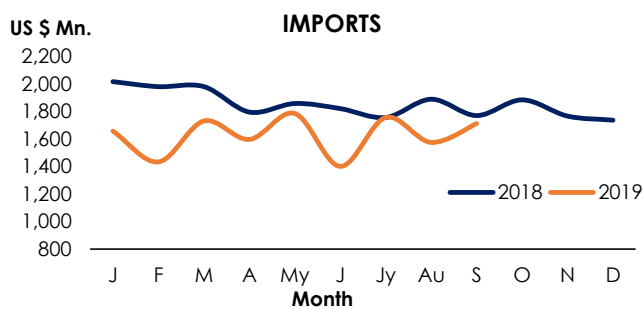
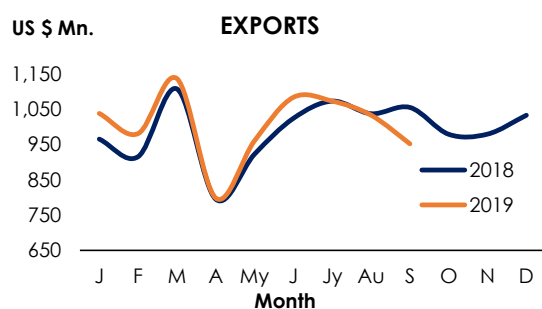
Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Exports</b>	Rs. Mn.			
September		173,493	172,116	-0.8
January - September		1,406,544	1,599,526	13.7
<b>Imports</b>				
September		290,754	309,223	6.4
January - September		2,659,853	2,598,126	-2.3
<b>Trade Balance</b>				
September		-117,260	-137,107	
January - September		-1,253,309	-998,600	
<b>Exports</b>	US \$ Mn.			
September		1,055	952	-9.8
January - September		8,898	8,983	1.0
<b>Imports</b>				
September		1,768	1,711	-3.3
January - September		16,851	14,596	-13.4
<b>Trade Balance</b>				
September		-713	-758	
January - September		-7,953	-5,613	

## TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	September	
	2018	2019 <sup>(b)</sup>
<b>Total Exports</b>		
Value	146.9	132.5
Quantity	136.4	134.1
Unit Value	107.7	98.8
<b>Total Imports</b>		
Value	158.3	153.1
Quantity	169.1	173.8
Unit Value	93.6	88.1
<b>Terms of Trade</b>	<b>115.0</b>	<b>112.2</b>

(a) In US\$ Terms

(b) Provisional



**EXTERNAL TRADE - COMPOSITION OF IMPORTS**

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
September		62,361	56,551	-9.3
January - September		602,932	500,393	-17.0
<b>Food and Beverages</b>				
September		14,970	16,666	11.3
January - September		195,021	179,533	-7.9
<b>Vegetables</b>				
September		2,491	3,622	45.4
January - September		37,069	36,949	-0.3
<b>Sugar</b>				
September		2,572	2,906	13.0
January - September		30,734	25,192	-18.0
<b>Dairy Products</b>				
September		2,127	1,604	-24.6
January - September		38,473	39,913	3.7
<b>Other Food and Beverages</b>				
September		7,780	8,535	9.7
January - September		88,745	77,480	-12.7
<b>Non-food Consumer Goods</b>				
September		47,391	39,886	-15.8
January - September		407,911	320,860	-21.3
<b>Vehicles</b>				
September		22,715	12,675	-44.2
January - September		194,591	100,794	-48.2
<b>Medical and Pharmaceuticals</b>				
September		7,279	8,834	21.4
January - September		62,187	71,077	14.3
<b>Other Non Food Consumables</b>				
September		17,397	18,376	5.6
January - September		151,133	148,989	-1.4
<b>Intermediate Goods - Total</b>				
September		173,626	180,901	4.2
January - September		1,486,136	1,491,867	0.4
<b>Fuel</b>				
September		65,159	63,943	-1.9
January - September		500,243	521,739	4.3
<b>Textile and Textile Articles</b>				
September		38,422	45,243	17.8
January - September		330,495	378,721	14.6
<b>Diamonds, Precious Stones and Metals</b>				
September		1,854	3,738	101.6
January - September		82,460	24,772	-70.0
<b>Wheat</b>				
September		5,814	4,197	-27.8
January - September		41,194	37,906	-8.0
<b>Other Intermediate Goods</b>				
September		62,376	63,781	2.3
January - September		531,744	528,731	-0.6
<b>Investment Goods - Total</b>				
September		54,656	71,699	31.2
January - September		559,438	604,940	8.1
<b>Machinery and Equipment</b>				
September		28,885	37,331	29.2
January - September		296,439	323,501	9.1
<b>Other Investment Goods</b>				
September		25,771	34,368	33.4
January - September		262,999	281,439	7.0
<b>Total Imports <sup>(b)</sup></b>				
September		290,754	309,223	6.4
January - September		2,659,853	2,598,126	-2.3

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment



( External Trade Contd...)

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
September		379.3	312.8	-17.5
January - September		3,820.6	2,812.0	-26.4
<b>Food and Beverages</b>				
September		91.0	92.2	1.3
January - September		1,239.2	1,009.3	-18.5
<b>Vegetables</b>				
September		15.2	20.0	32.2
January - September		235.5	207.6	-11.9
<b>Sugar</b>				
September		15.6	16.1	2.7
January - September		195.4	141.5	-27.6
<b>Dairy Products</b>				
September		12.9	8.9	-31.4
January - September		244.1	225.0	-7.8
<b>Other Food and Beverages</b>				
September		47.3	47.2	-0.2
January - September		564.1	435.2	-22.8
<b>Non-food Consumer Goods</b>				
September		288.2	220.6	-23.5
January - September		2,581.4	1,802.7	-30.2
<b>Vehicles</b>				
September		138.2	70.1	-49.2
January - September		1,230.6	566.5	-54.0
<b>Medical and Pharmaceuticals</b>				
September		44.3	48.9	10.4
January - September		393.5	399.4	1.5
<b>Other Non Food Consumables</b>				
September		105.8	101.7	-3.9
January - September		957.3	836.8	-12.6
<b>Intermediate Goods - Total</b>				
September		1,056.0	1,000.7	-5.2
January - September		9,412.8	8,380.5	-11.0
<b>Fuel</b>				
September		396.3	353.7	-10.7
January - September		3,165.1	2,930.5	-7.4
<b>Textile and Textile Articles</b>				
September		233.7	250.3	7.1
January - September		2,091.6	2,127.1	1.7
<b>Diamonds &amp; Precious Semi Stones</b>				
September		11.3	20.7	83.4
January - September		529.6	139.1	-73.7
<b>Wheat</b>				
September		35.4	23.2	-34.4
January - September		261.1	213.6	-18.2
<b>Other Intermediate Goods</b>				
September		379.4	352.8	-7.0
January - September		3,365.4	2,970.1	-11.7
<b>Investment Goods - Total</b>				
September		332.4	396.6	19.3
January - September		3,544.6	3,398.4	-4.1
<b>Machinery and Equipment</b>				
September		175.7	206.5	17.5
January - September		1,878.7	1,816.7	-3.3
<b>Other Investment Goods</b>				
September		156.7	190.1	21.3
January - September		1,666.0	1,581.7	-5.1
<b>Total Imports <sup>(b)</sup></b>				
September		1,768.4	1,710.5	-3.3
January - September		16,851.1	14,596.1	-13.4

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

## EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
September		20,144	19,949	-1.0
January - September		172,648	182,512	5.7
<b>Rubber</b>				
September		350	264	-24.4
January - September		3,955	3,578	-9.5
<b>Coconut</b>				
September		4,724	4,762	0.8
January - September		37,655	45,993	22.1
<b>Spices</b>				
September		7,191	5,677	-21.1
January - September		42,715	41,850	-2.0
<b>Minor Agricultural Products</b>				
September		1,599	1,810	13.2
January - September		14,809	14,246	-3.8
<b>Textile and Garments</b>				
September		78,299	81,390	3.9
January - September		620,988	745,546	20.1
<b>Gems Diamonds and Jewellery</b>				
September		3,151	4,448	41.2
January - September		33,807	39,980	18.3
<b>Rubber Products</b>				
September		11,806	12,822	8.6
January - September		103,692	117,926	13.7
<b>Petroleum Products</b>				
September		10,837	6,991	-35.5
January - September		71,862	65,306	-9.1
<b>Mineral Exports</b>				
September		814	603	-25.9
January - September		4,306	4,392	2.0
<b>Total Exports <sup>(b)</sup></b>				
<b>September</b>		<b>173,493</b>	<b>172,116</b>	<b>-0.8</b>
<b>January - September</b>		<b>1,406,544</b>	<b>1,599,526</b>	<b>13.7</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
September		122.5	110.4	-9.9
January - September		1,092.8	1,025.3	-6.2
<b>Rubber</b>				
September		2.1	1.5	-31.3
January - September		25.1	20.1	-20.1
<b>Coconut</b>				
September		28.7	26.3	-8.3
January - September		238.1	258.5	8.6
<b>Spices</b>				
September		43.7	31.4	-28.2
January - September		269.3	234.8	-12.8
<b>Minor Agricultural Products</b>				
September		9.7	10.0	3.0
January - September		93.8	80.0	-14.7
<b>Textile and Garments</b>				
September		476.2	450.2	-5.5
January - September		3,927.9	4,186.8	6.6
<b>Gems Diamonds and Jewellery</b>				
September		19.2	24.6	28.4
January - September		214.5	224.5	4.7
<b>Rubber Products</b>				
September		71.8	70.9	-1.2
January - September		656.2	662.2	0.9
<b>Petroleum Products</b>				
September		65.9	38.7	-41.3
January - September		453.8	367.0	-19.1
<b>Mineral Exports</b>				
September		4.9	3.3	-32.6
January - September		27.2	24.7	-9.2
<b>Total Exports <sup>(b)</sup></b>				
<b>September</b>		<b>1,055.2</b>	<b>952.1</b>	<b>-9.8</b>
<b>January - September</b>		<b>8,897.6</b>	<b>8,983.2</b>	<b>1.0</b>

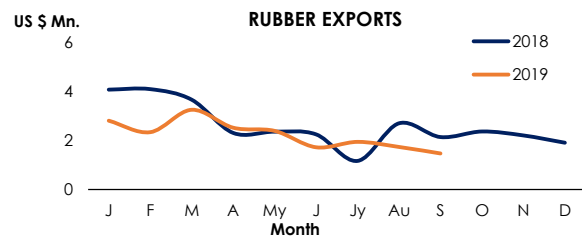
(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

### EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	September		Y-o-Y Change (August)
		2018	2019 <sup>(a)</sup>	
Export Volume				
Tea	Mn. Kg.	25.68	24.85	-3.2
Rubber	Mn. Kg.	0.95	0.74	-22.5
Coconut (Kernel Products)	Mn. Nuts	33.03	63.35	91.8
Export Prices				
Tea	Rs./ Kg.	784.40	802.68	2.3
	US \$/ Kg.	4.77	4.44	-6.9
Rubber	Rs./ Kg.	368.08	359.02	-2.5
	US \$/ Kg.	2.24	1.99	-11.3
Coconut	Rs./ Nut	62.10	37.09	-40.3
	US \$/ Nut	0.38	0.21	-45.7
Average Gross Price				
Tea	Rs./ Kg.	536.68	512.46	-4.5
Rubber	Rs./ Kg.	259.10	302.50	16.8
Coconut	Rs./ Nut	36.67	22.34	-39.1
Quantity Sold				
Tea	Mn. Kg.	19.72	23.16	17.5
Import Volumes				
Rice	MT '000	0.85	1.85	116.9
Wheat & Maize	MT '000	146.55	113.57	-22.5
Sugar	MT '000	44.80	43.09	-3.8
Crude Oil	Barrels '000	1,426.06	1,455.15	2.0
Import Prices (Average)				
Rice	Rs./MT	132,004.05	80,761.82	-38.8
	US\$/MT	802.87	446.75	-44.4
Wheat and Maize	Rs./MT	41,180.36	48,497.51	17.8
	US\$/MT	250.47	268.28	7.1
Sugar	Rs./MT	57,414.54	67,436.37	17.5
	US\$/MT	349.20	373.04	6.8
Crude Oil	Rs./Barrel	13,689.94	12,243.58	-10.6
	US\$/Barrel	83.26	67.73	-18.7

(a) Provisional



### 24. TOURISM

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
October	Number	153,123	118,743	-22.5
January - October		1,885,045	1,495,055	-20.7
<b>Earnings from Tourism</b>				
October	US\$ Mn.	287 <sup>(b)</sup>	223 <sup>(c)</sup>	-22.5
January - October		3,538 <sup>(b)</sup>	2,806 <sup>(c)</sup>	-20.7
October	Rs. Mn.	49,213 <sup>(b)</sup>	40,443 <sup>(c)</sup>	-17.8
January - October		561,452 <sup>(b)</sup>	501,564 <sup>(c)</sup>	-10.7
<b>Workers' Remittances (Inflows)</b>				
September	US\$ Mn.	500	516	3.3
January - September		5,277	4,930	-6.6

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

(c) May be revised based on Sri Lanka Tourism Development Authority survey results for 2019 on average stay period and average spending per day estimates.

## 25. INTERNATIONAL FINANCE

Item	Unit	2018 December	2019 July	2019 August	2019 September
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	6,919	8,347	8,524	7,635
	Rs. Mn.	1,264,445	1,471,088	1,540,437	1,389,064
Reserve Adequacy of GOR	Months of Imports <sup>(c)</sup>	3.7	4.9	5.1	4.6
Total Reserves (TR)	US\$ Mn.	9,583	10,985	11,279	n.a.
	Rs. Mn.	1,751,224	1,935,926	2,038,413	n.a.
Reserve Adequacy of TR	Months of Imports <sup>(c)</sup>	5.2	6.5	6.8	n.a.
<b>Exchange Rates (Period Avg.)</b>		<b>October 2018</b>		<b>October 2019</b>	
	Rs./USD	171.22		181.45	
	Rs./GBP	222.97		229.05	
	Rs./INR	2.33		2.55	
	Rs./JPY	1.52		1.68	
	Rs./EUR	196.86		200.47	
	Rs./SDR	238.16		248.94	
<b>Forward Exchange Rates <sup>(c)</sup></b>		Rs. / USD		<b>October 2019</b>	
One month				182.08	
Three months				183.24	
Six months				185.05	

### Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	September 2018	September 2019
NEER (2017 = 100) <sup>(d)</sup>	95.29	88.26
REER (2017 = 100) <sup>(e)</sup>	96.42	91.08

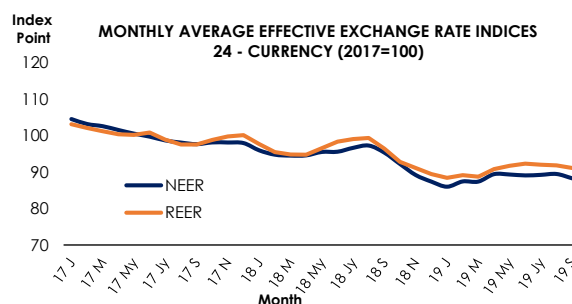
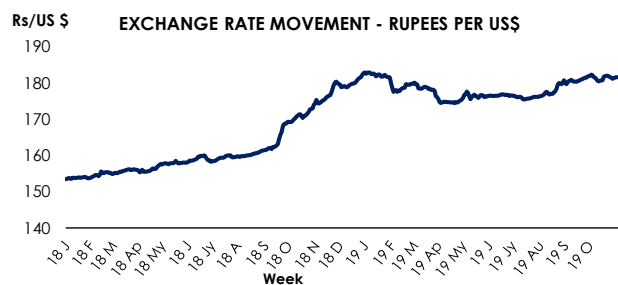
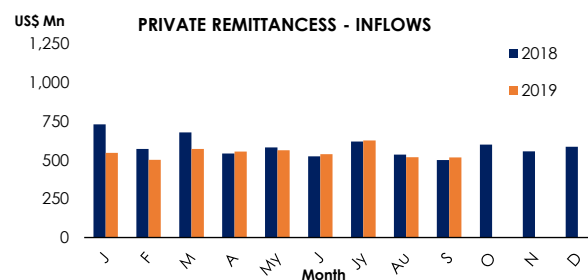
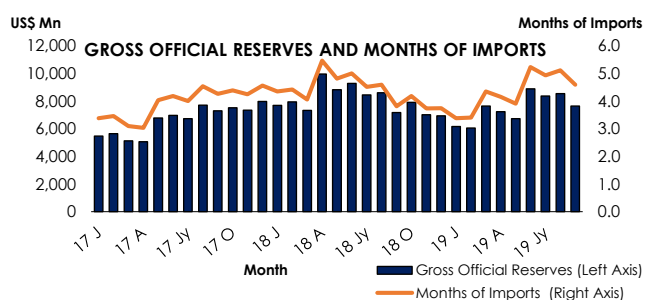
(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of October based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2019 are provisional.



**Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>**

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2018 1st Half <sup>(b)</sup>			2019 1st Half <sup>(c)</sup>			2017 <sup>(b)</sup>			2018 <sup>(c)</sup>		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>9,979</b>	<b>13,795</b>	<b>-3,815</b>	<b>9,968</b>	<b>11,926</b>	<b>-1,958</b>	<b>19,084</b>	<b>25,401</b>	<b>-6,317</b>	<b>20,264</b>	<b>26,841</b>	<b>-6,577</b>
<b>Goods <sup>(d)</sup></b>	<b>5,732</b>	<b>11,441</b>	<b>-5,709</b>	<b>5,999</b>	<b>9,596</b>	<b>-3,597</b>	<b>11,360</b>	<b>20,980</b>	<b>-9,619</b>	<b>11,890</b>	<b>22,233</b>	<b>-10,343</b>
General merchandise	5,732	11,003	-5,271	5,999	9,594	-3,595	11,360	20,330	-8,970	11,890	21,794	-9,904
Non-monetary gold		438	-438		2	-2		650	-650		439	-439
<b>Services</b>	<b>4,248</b>	<b>2,354</b>	<b>1,894</b>	<b>3,969</b>	<b>2,330</b>	<b>1,639</b>	<b>7,724</b>	<b>4,421</b>	<b>3,302</b>	<b>8,374</b>	<b>4,608</b>	<b>3,766</b>
Transport	1,293	901	392	1,262	890	372	2,340	1,688	652	2,486	1,737	750
Sea Transport	613	423	190	625	425	200	1,064	790	274	1,134	819	315
Freight	613	423	190	625	425	200	1,064	790	274	1,134	819	315
Air transport	679	478	202	637	465	172	1,277	898	379	1,353	918	435
Passenger	611	431	180	568	418	150	1,158	810	348	1,227	827	400
Freight	68	47	21	69	47	22	118	88	30	126	91	35
Travel <sup>(e)</sup>	2,186	831	1,355	1,893	759	1,134	3,925	1,599	2,326	4,381	1,660	2,721
Construction	36	16	20	37	17	20	69	32	37	65	33	32
Insurance and pension services	66	52	14	71	54	18	123	94	29	130	97	33
Financial services	130	224	-94	117	249	-132	263	415	-152	242	447	-205
Telecommunication, computer and information services	498	241	257	551	257	294	926	455	471	995	484	511
Telecommunications services	75	53	22	82	55	27	140	110	30	147	112	35
Computer services	424	189	235	469	203	267	786	345	440	848	372	475
Other business services	22	37	-16	19	41	-22	44	69	-25	40	75	-34
Government goods and services n.i.e	17	50	-33	18	63	-45	34	69	-35	35	75	-41
<b>Primary Income</b>	<b>129</b>	<b>1,121</b>	<b>-992</b>	<b>132</b>	<b>1,229</b>	<b>-1,097</b>	<b>173</b>	<b>2,492</b>	<b>-2,319</b>	<b>262</b>	<b>2,661</b>	<b>-2,399</b>
Compensation of employees	14	51	-37	15	57	-41	26	96	-70	28	102	-74
Investment Income	115	1,070	-955	117	1,172	-1,056	147	2,395	-2,249	234	2,560	-2,325
Direct Investment	11	230	-219	12	333	-321	27	915	-888	23	790	-767
Dividends	7	128	-121	7	214	-207	14	414	-400	13	565	-552
Re-invested earnings	5	103	-98	5	119	-114	13	500	-487	10	225	-215
Portfolio Investment		503	-503		451	-451		954	-954		1,059	-1,059
Equity		42	-42		14	-14		82	-82		92	-92
Interest		462	-462		436	-436		873	-873		967	-967
short-term		1.1	-1.1		5.2	-5.2		6.4	-6.4		4.4	-4.4
long-term		461	-461		431	-431		866	-866		963	-963
Other Investment	43	337	-294	56	388	-332	55	526	-471	88	711	-623
Reserve assets	61		61	49		49	64		64	123		123
<b>Secondary Income</b>	<b>3,629</b>	<b>430</b>	<b>3,198</b>	<b>3,272</b>	<b>442</b>	<b>2,830</b>	<b>7,175</b>	<b>848</b>	<b>6,327</b>	<b>7,023</b>	<b>860</b>	<b>6,163</b>
General Governemnt <sup>(f)</sup>	5		5	2.2		2.2	11		11	8		8
Personal transfers	3,624	430	3,193	3,270	442	2,828	7,164	848	6,316	7,015	860	6,155
of which, worker's remittances	3,624			3,270			7,164			7,015		
<b>Current Account</b>	<b>13,737</b>	<b>15,346</b>	<b>-1,609</b>	<b>13,372</b>	<b>13,597</b>	<b>-225</b>	<b>26,432</b>	<b>28,741</b>	<b>-2,309</b>	<b>27,549</b>	<b>30,363</b>	<b>-2,814</b>
<b>Capital Account</b>	<b>23</b>	<b>13</b>	<b>10</b>	<b>23</b>	<b>15</b>	<b>8</b>	<b>40</b>	<b>29</b>	<b>11</b>	<b>42</b>	<b>27</b>	<b>14</b>
Capital Transfers	23	13	10	23	15	8	40	29	11	42	27	14
General Governemnt <sup>(g)</sup>	10		10	4.2		4.2	20		20	14		14
Private Capital Transfers	14	13	1	19	15	4	20	29	-9	28	27	0.3
<b>Current Account + Capital Account</b>	<b>13,760</b>	<b>15,359</b>	<b>-1,599</b>	<b>13,395</b>	<b>13,612</b>	<b>-217</b>	<b>26,472</b>	<b>28,770</b>	<b>-2,298</b>	<b>27,590</b>	<b>30,390</b>	<b>-2,799</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2018 1st Half <sup>(b)</sup>		2019 1st Half <sup>(c)</sup>		2017 <sup>(b)</sup>		2018 <sup>(c)</sup>	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>2,723</b>	<b>1,034</b>	<b>2,315</b>	<b>1,730</b>	<b>5,061</b>	<b>2,938</b>	<b>2,737</b>	<b>-591</b>
<b>Direct Investments</b>	<b>1,140</b>	<b>34</b>	<b>341</b>	<b>35</b>	<b>1,373</b>	<b>72</b>	<b>1,611</b>	<b>68</b>
Equity and investment fund shares	68	29	134	30	532	68	463	58
Equity other than reinvestment of earnings	-34	24	15	25	32	55	238	48
Direct investor in direct investment enterprise	-34	24	15	25	32	55	238	48
- BOI companies	63		34		38		118	
- CSE Companies (not registered with BOI)	-97		-20		-80		-51	
- Other companies	0,002		0.0		74		171	
Reinvestment of earnings	103	5	119	5	500	13	225	10
Debt Instruments	1,072	5	207	5	840	4	1,148	10
Direct investor in direct investment enterprise	1,072	5	207	5	840	4	1,148	10
- BOI companies	1,070		207		732		1,077	
Shareholder Advance	1,136		129		753		1,414	
Intra Company Borrowings	36		77		99		89	
Debt Repayments	-102				-119		-426	
- CSE Companies (not registered with BOI)	2				108		71	
- Other companies								
<b>Portfolio Investments</b>	<b>1,974</b>		<b>2,815</b>		<b>1,771</b>	<b>-0.1</b>	<b>129</b>	
Equity and investment fund shares	150		9		359		-4	
- CSE Companies (not registered with BOI)	150		9		359		-4	
Debt securities	1,824		2,805		1,413	-0.1	134	
Central Bank								
Deposit taking corporations, other than the Central Bank	-500				-500	-0.1	-1,350	
Short-term								
Long-term	-500				-500	-0.1	-1,350	
General Government	2,324		2,805		1,913		1,484	
Short-term (Treasury Bills)	-37		-1.2		81		-96	
Long-term	2,360		2,806		1,832		1,580	
Treasury Bonds	-140		-95		360		-894	
SLDBs	0.03		1		-28		-26	
Sovereign Bonds	2,500		2,900		1,500		2,500	
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>-391</b>	<b>-348</b>	<b>-841</b>	<b>-110</b>	<b>1,916</b>	<b>82</b>	<b>997</b>	<b>343</b>
<b>Currency &amp; deposits</b>	<b>-328</b>	<b>-357</b>	<b>-187</b>	<b>41</b>	<b>-228</b>	<b>78</b>	<b>-632</b>	<b>80</b>
Central Bank	-1		-0.1		-402		-1	
Short term	-1		-0.1		-2		-1	
Long term					-400			
Deposit taking corporations, other than the Central Bank	-327	-357	-187	41	173	78	-631	80
Short-term	-327	-253	-187	6	173	11	-631	-189
Long-term		-104		35		67		268
General Government								
Other sectors								
<b>Loans</b>	<b>-198</b>		<b>-645</b>		<b>1,889</b>		<b>1,568</b>	
Central Bank	252		164		184		252	
Credit and loans with the IMF	252		164		184		252	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	-204		-489		271		697	
Short-term	-186		-263		-280		844	
Long-term	-19		-226		551		-146	
General Government	-218		-289		1,223		558	
Short-term								
Long-term	-218		-289		1,223		558	
Other sectors <sup>(h)</sup>	-27		-30		211		61	
Short-term								
Long term	-27		-30		211		61	
<b>Trade credits and advances</b>	<b>215</b>	<b>78</b>	<b>40</b>	<b>-89</b>	<b>195</b>	<b>35</b>	<b>224</b>	<b>148</b>
Deposit taking corporations, except the Central Bank		-1		-6		17		-10
Central Bank								
Short term		-1		-6		17		-10
Other sectors <sup>(i)</sup>	215	79	40	-84	195	18	224	157
Short term	215	79	40	-84	195	18	224	157
<b>Other accounts receivable/payable</b>	<b>-80</b>	<b>-69</b>	<b>-48</b>	<b>-62</b>	<b>61</b>	<b>-31</b>	<b>-162</b>	<b>116</b>
Central bank	-80		-48		61		-162	
Short term <sup>(j)</sup>	-80		-48		61		-162	
Deposit taking corporations, except the Central Bank		-69		-62		-31		116
Short term		-69		-62		-31		116
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>		<b>1,348</b>		<b>1,805</b>		<b>2,784</b>		<b>-1,002</b>
Monetary gold		-103						-103
Special drawing rights		2		6		2		-3
Reserve position in the IMF								
Other reserve assets		1,449		1,799		2,782		-896
Currency and deposits		578		2,157		393		-1,012
Claims on monetary authorities		1,324		1,127		859		466
Claims on other entities		-746		1030		-465		-1,478
Securities		872		-363		2,389		122
Debt securities		872		-363		2,389		122
Long term		872		-363		2,389		122
Other claims		0.3		5		0.1		-6
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>		<b>-1,689</b>		<b>-584</b>		<b>-2,123</b>		<b>-3,328</b>
Errors and Omissions		-90		-367		175		-529

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible