

MONTHLY ECONOMIC INDICATORS

August
2019



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

August 2019

Item	Period	Unit	2018	2019	Y-o-Y Change
Real Sector					
Tea	July	Mn. Kg	23.8	25.3	6.0
Rubber	July	Mn. Kg	6.5	6.4	-1.1
Coconut	July	Mn.Nuts	227.4	268.1	17.9
Fish	July	Mn. Kg	37.8	40.4	7.1
Paddy	Maha ^(a)	Mn. Kg	2,396.9	3,072.6	28.2
	Yala ^(b)	Mn. Kg	1,532.9	-	-
Electricity Generation	May	Gwh.	1,296.1	1,421.5	9.7
Index of Industrial Production	July	2015 = 100	106.1	108.4	2.1
NCPI (Year-On-Year % Change)	July	2013 = 100	3.4	2.2	
CCPI (Year-On-Year % Change)	August	2013 = 100	5.9	3.4	
Fiscal Sector					
Revenue and Grants	January - June	Rs. Mn.	925,731	888,562	-4.0
Recurrent Expenditure	January - June	Rs. Mn.	995,623	1,120,278	12.5
Monetary Sector					
Money Supply					
Narrow Money M ₁	End July	Rs. Mn.	791,770.70	798,745.65	0.88
Broad Money M ₂	End July	Rs. Mn.	6,160,766.20	6,697,443.47	8.71
Consolidated Broad Money(M _{2b}) ^(c)	End July	Rs. Mn.	6,795,382.13	7,355,431.44	8.24
Broad Money M ₄	End July	Rs. Mn.	8,333,422.91	9,082,461.72	8.99
Share Market					
ASPI	End August	1985 = 100	6,080.26	5,889.86	-3.13
S&P SL20	End August	2004 = 1000	3,229.21	2,908.44	-9.93
Market Capitalisation	End August	Rs. Bn.	2,848.52	2,780.49	-2.39
External Sector					
External Trade					
Exports	June	US\$ Mn.	1,024.4	1,084.0	5.8
Imports	June	US\$ Mn.	1,819.5	1,399.8	-23.1
Balance of Trade	June	US\$ Mn.	-795.1	-315.9	
Balance of Payments					
Trade Account	1 st Quarter	US\$ Mn.	-1,807	-470	-74.0
Current Account	1 st Quarter	US\$ Mn.	-587	423	-172.1
Current & Capital Accounts	1 st Quarter	US\$ Mn.	-581	425	-173.2
Financial Account (net)	1 st Quarter	US\$ Mn.	-814	50	-106.1
			2019 End May	2019 End June	2019 End July
Total Reserves ^(d)		US\$ Mn.	9,507	11,502	n.a.

(a) Sep.\Oct. - Mar.\Apr.

(b) Apr.\May - Aug.\Sep.

(c) Inclusive of FCBUs

(d) Including ACU receipts

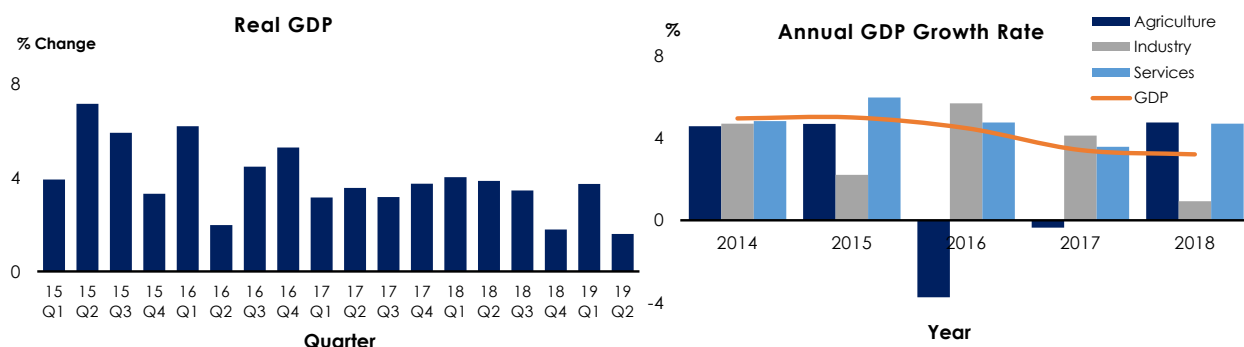
1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	2 nd Quarter - 2019 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2018 ^(b)	2019	18/17 ^(b)	19/18	2018 ^(b)	2019
Agriculture	162,063	163,752	5.6	1.0	10.1	4.7
Industry	564,936	572,715	2.8	1.4	18.2	21.6
Services	1,386,128	1,408,279	4.8	1.6	75.1	61.6
Taxes less subsidies on products	166,892	171,249	-1.7	2.6	-3.4	12.1
GDP	2,280,019	2,315,995	3.9	1.6	100.0	100.0

Economic Activity	Annual - 2018 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 ^(b)	2018	17/16 ^(b)	18/17	2017 ^(b)	2018
Agriculture	642,366	672,923	-0.4	4.8	-0.7	10.2
Industry	2,495,721	2,518,964	4.1	0.9	32.0	7.8
Services	5,311,107	5,560,849	3.6	4.7	59.4	83.3
Taxes less subsidies on products	895,645	891,993	3.3	-0.4	9.4	-1.2
GDP	9,344,839	9,644,728	3.4	3.2	100.0	100.0

(a) Provisional

(b) Revised



2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2017				2018				2019		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Business Condition (Level)	95 (106)	85 (106)	95 (99)	97 (107)	87 (107)	78 (101)	66 (101)	61 (73)	74 (81)	63 (72)	- (80)
Profitability (Q-o-Q)	81 (92)	74 (98)	79 (104)	92 (109)	89 (108)	72 (105)	- (106)	- (120)	- (131)	- (123)	- (121)
Profitability (Y-o-Y)	- (125)	- (129)	- (135)	- (128)	- (136)	- (143)	69 (127)	87 (130)	83 (127)	75 (119)	- (117)
Skilled Labour Availability (Y-o-Y)	92 (102)	90 (94)	89 (91)	97 (89)	96 (99)	95 (95)	93 (96)	93 (93)	100 (97)	99 (104)	- (104)
Demand (Y-o-Y)	132 (126)	116 (138)	110 (132)	108 (134)	122 (137)	111 (137)	116 (124)	125 (120)	120 (131)	86 (123)	- (121)
Sales (Y-o-Y)	127 (125)	116 (129)	114 (135)	114 (128)	119 (136)	118 (143)	120 (127)	127 (130)	125 (127)	90 (119)	- (117)
Capacity Utilization (Y-o-Y)	131 (127)	117 (134)	114 (130)	120 (126)	128 (126)	116 (127)	115 (123)	121 (126)	120 (128)	93 (121)	- (115)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

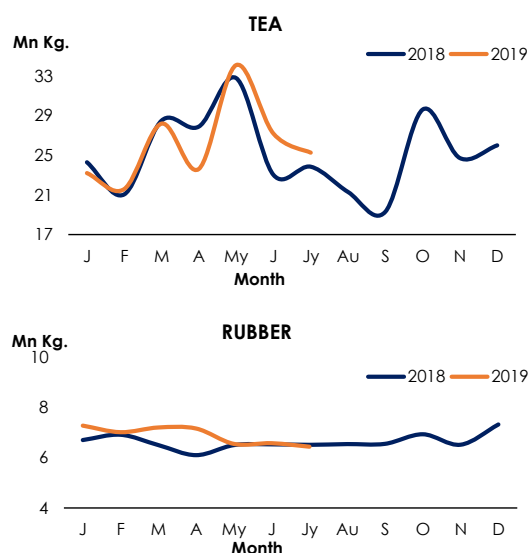
3. AGRICULTURE

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Tea Production	Mn.Kg.			
July		23.8	25.3	6.0
January - July		181.4	183.2	0.9
Rubber Production	Mn.Kg.			
July		6.5	6.4	-1.1
January - July		46.7	48.2	3.3
Coconut Production	Mn.Nuts			
July		227.4	268.1	17.9
January - July		1,445.6	1,843.1	27.5
Fish Production	Mn.Kg.			
July		37.8	40.4	7.1
January - July		292.1	294.9	0.9
Paddy Production	Mn.Kg.	2018	2019 ^(a)	
Maha ^(b)		2,396.9	3,072.6	28.2
Yala ^(c)		1,532.9	-	-

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

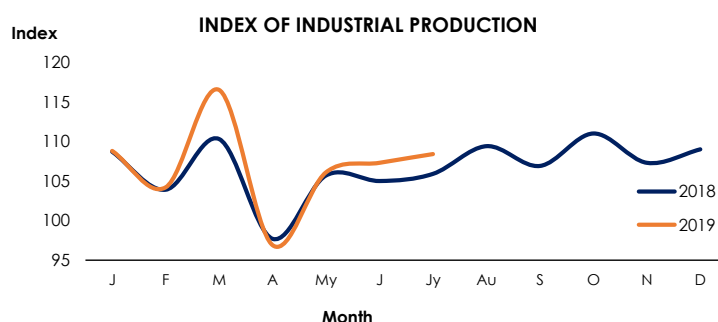


4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	July		Y-o-Y Change
	2018 ^(a)	2019 ^(b)	
Food products	104.4	103.2	-1.2
Beverages	83.7	93.6	11.8
Tobacco products	94.1	84.0	-10.7
Textiles	125.9	124.7	-1.0
Wearing Apparels	110.1	113.3	3.0
Leather and related products	109.5	123.8	13.0
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	93.0	112.6	21.0
Paper and paper products	82.0	107.2	30.8
Printing and reproduction of recorded media	114.1	92.9	-18.6
Coke and refined petroleum products	105.2	116.1	10.3
Chemicals & chemical products	86.1	103.0	19.6
Basic pharmaceutical products and pharmaceutical preparations	112.7	108.6	-3.6
Rubber & plastic products	117.4	100.8	-14.2
Other non-metallic mineral products	111.5	126.3	13.3
Basic metals	138.7	140.1	1.0
Fabricated metal products (except machinery equipment)	131.6	112.4	-14.6
Electrical equipment	76.2	89.5	17.4
Machinery and Equipment (n.e.c)	99.4	104.6	5.2
Furniture	91.6	93.9	2.5
Other manufacturing	110.3	72.4	-34.4
Overall Index of Industrial for the Manufacturing Sector	106.1	108.4	2.1

(a) Revised

(b) Provisional



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	-	-	-	-

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2017	2018 ^(a)	Y-o-Y Change
Greater Colombo Housing Approvals Index ^(b)	1995 = 100			
Quarter 3		129.5	126.3	-2.5
Quarter 4		112.6	119.9	6.5
Cement		2018	2019 ^(a)	
Local Production ^(c)	'000 MT			
May		220	274	24.6
January - May		1,118	1,361	21.7
Imports ^(d)	'000 MT			
May		633	674	6.5
January - May		2,303	2,238	-2.8
Total	'000 MT			
May		853	948	11.2
January - May		3,422	3,598	5.2

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

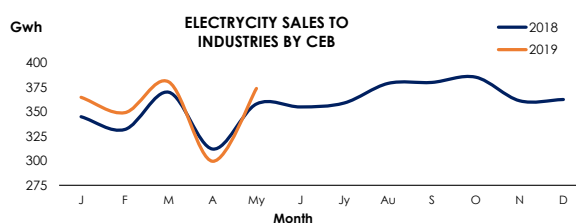
(c) Total local production

(d) Total cement imports.

7. ENERGY

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Electricity Generation	Gwh			
May		1,296	1,421	9.7
CEB - Hydro		410	188	-54.1
Fuel Oil		168	241	43.1
Coal		428	534	24.8
Wind		0.10	0.00	-100.0
Private Sector		290	458	58.2
Non Conventional Renewable Energy		181	113	-37.7
January - May		6,219	6,552	5.4
CEB - Hydro		1,306	1,187	-9.1
Fuel Oil		1,124	1,222	8.7
Coal		2,258	2,340	3.6
Wind		0.33	0.00	-100.0
Private Sector		1,531	1,804	17.9
Non Conventional Renewable Energy		535	428	-19.9
Electricity Sales to Industries	GWh			
May		358	374	4.4
January - May		1,717	1,768	3.0
Diesel Sales	'000 MT			
June		176	190	8.2
January - June		1,114	1,150	3.2
Petrol Sales	'000 MT			
June		111	114	2.8
January - June		660	682	3.4
Furnace Oil Sales	'000 MT			
June		56	88	57.6
January - June		504	550	9.3
Kerosene Sales	'000 MT			
June		11	16	44.2
January - June		98	104	7.0
Crude Oil Imports	'000 MT			
June		183	180	-1.8
January - June		742	921	24.0
Other Petroleum Imports	'000 MT			
June		379	331	-12.5
January - June		2,589	2,405	-7.1

(a) Provisional



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	-	-	-	-

9. TELECOMMUNICATIONS

Item	Unit	2 nd Quarter 2018	2 nd Quarter 2019 ^(a)	Y-o-Y Change
Telephones (Fixed lines)	Number	2,530,517	2,354,936	-6.9
Wireline in service	Number	1,200,572	1,229,461	2.4
Wireless Local Loop Access	Number	1,329,945	1,125,475	-15.4
Cellular Phones	Number	30,209,048	32,723,283	8.3
Public Pay Phones	Number	5,091	660	-87.0
Internet Subscribers ^(b)	Number	6,561,120	n.a.	-
Telephone Penetration	per 100 persons	11.7	10.9	-6.9
(excluding Cellular Phones)				
Telephone Penetration	per 100 persons	151.1	161.9	7.1
(including Cellular Phones)				

(a) Provisional

(b) Including Mobile Internet connections

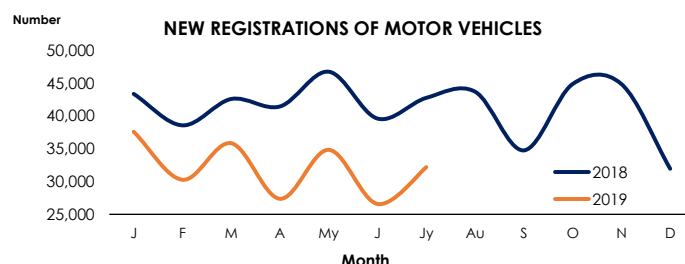
10. TRANSPORT

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
New Registration of Motor Vehicles				
July	Number	42,744	32,179	-24.7
Buses		290	99	-65.9
Motor Cars		8,147	3,515	-56.9
Three Wheelers		1,810	1,235	-31.8
Dual Purpose Vehicles ^(b)		1,606	1,239	-22.9
Motor Cycles		29,053	24,948	-14.1
Goods Transport Vehicles ^(c)		859	381	-55.6
Land Vehicles ^(d)		665	566	-14.9
Other ^(e)		314	196	-37.6
January - July	Number	294,611	224,620	-23.8
Buses		1,907	744	-61.0
Motor Cars		49,430	21,754	-56.0
Three Wheelers		11,744	9,914	-15.6
Dual Purpose Vehicles ^(b)		10,421	7,449	-28.5
Motor Cycles		208,750	176,351	-15.5
Goods Transport Vehicles ^(c)		6,050	3,314	-45.2
Land Vehicles ^(d)		5,836	4,435	-24.0
Other ^(e)		473	659	39.3

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

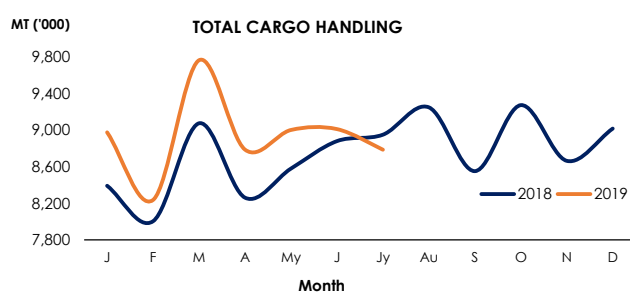
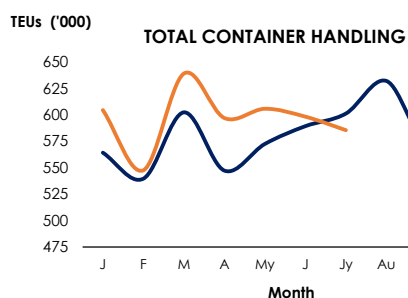


11. PORT SERVICES

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Ship Traffic				
July	Number	422	390	-7.6
January - July		2,907	2,719	-6.5
Container Handling				
Domestic	TEUs			
July		111,771	104,436	-6.6
January - July		793,163	730,293	-7.9
Transshipment	TEUs			
July		480,045	465,953	-2.9
January - July		3,175,823	3,353,069	5.6
Re- Stowing	TEUs			
July		9,278	14,990	61.6
January - July		47,406	93,412	97.0
Total Container Handling	TEUs			
July		601,094	585,379	-2.6
January - July		4,016,392	4,176,774	4.0
Cargo Handling				
Cargo Discharged	MT			
July		5,113,941	5,143,310	0.6
January - July		35,215,792	36,130,321	2.6
Cargo Loaded	MT			
July		3,834,024	3,642,456	-5.0
January - July		24,932,503	26,432,164	6.0
Total Cargo Handling	MT			
July		8,947,965	8,785,766	-1.8
January - July		60,148,295	62,562,485	4.0

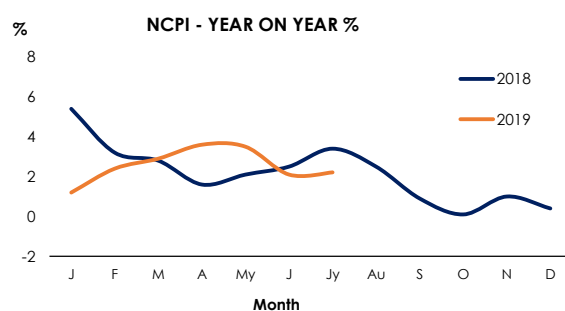
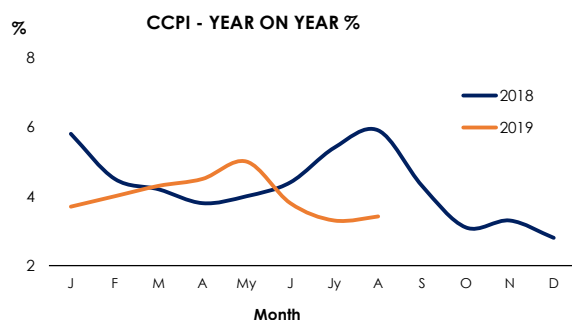
(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.



12. PRICE INDICES

Item	Base Period	2018	2019	Y-o-Y Change
National Consumer Price Index (NCPI) - July				
Headline	2013=100	126.6	129.4	2.2
Core		125.7	133.4	6.1
Colombo Consumers Price Index (CCPI) - August				
Headline	2013=100	125.8	130.1	3.4
Core		127.5	134.6	5.6



13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2018 August	2019 August	Y-o-Y Change
Rice	Rs/Kg			
Samba		110.50	85.00	-23.1
Parboiled Rice		85.00	80.00	-5.9
Raw Rice (Red)		76.18	76.00	-0.2
Other Food Items	Rs/Kg			
Dried Chillies(Imported)		299.00	367.00	22.7
Red Onions (Local)		157.05	124.50	-20.7
Red Onions (Imported)		n.a.	140.00	-
Big Onions (Local)		n.a.	132.86	-
Big Onions (Imported)		109.32	129.13	18.1
Dhal (Mysore)		113.23	120.00	6.0
Potatoes (Local)		177.73	196.25	10.4
Eggs (Each)		18.11	19.50	7.7
Sugar - White		106.82	105.00	-1.7

n.a. - Not available

14. UNEMPLOYMENT

Item	Unit	2018 Q ₁ ^(a)	2019 Q ₁ ^{(a)(b)}	%	UNEMPLOYMENT RATE
Labour Force Participation Rate	Percentage	52.0	52.6	6	
Unemployment Rate		4.5	4.7	5	
Employment by Economic Activity ^(c) (as a % of total employment)				4	
Agriculture		26.9	24.7	3	
Industry		27.9	28.3		
Services		45.2	47.1		

(a) Household population aged 15 and above. (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	July	
		2018	2019 ^(a)
Public Sector Employees	2012 = 100		
Nominal Wage Rate Index		161.0	170.2
Real Wage Rate Index ^(b)		126.8	131.2
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		170.5	180.7
Real Wage Rate Index ^(b)		134.3	139.2
Agriculture			
Nominal Wage Rate Index		173.2	188.0
Real Wage Rate Index ^(b)		136.4	144.9
Industry			
Nominal Wage Rate Index		174.7	183.2
Real Wage Rate Index ^(b)		137.6	141.2
Services			
Nominal Wage Rate Index		165.2	175.2
Real Wage Rate Index ^(b)		130.1	135.0

(a) Provisional.

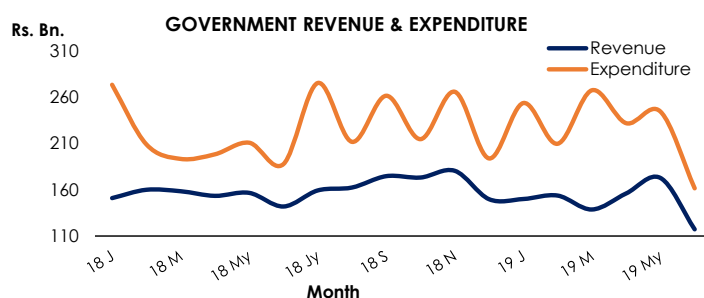
(b) Based on National Consumer Price Index (2013=100)

16. GOVERNMENT FINANCE

Item	Unit	2018 Jan-June	2019 ^(a) Jan-June	Change(%)
Total revenue and Grants ^(b)	Rs. Mn.	925,731	888,562	-4.0
Total revenue ^(b)	Rs. Mn.	920,774	888,005	-3.6
Tax revenue		845,290	811,638	-4.0
Non tax revenue		75,484	76,367	1.2
Grants ^(b)	Rs. Mn.	4,957	557	-88.8
Recurrent expenditure ^(b)	Rs. Mn.	995,623	1,120,278	12.5
Capital expenditure and net lending ^(b)	Rs. Mn.	275,957	289,975	5.1
Financing ^(b)	Rs. Mn.	345,849	521,691	50.8
Domestic financing		184,866	463,431	150.7
Treasury bills		117,620	149,381	27.0
Treasury bonds		113,964	310,856	172.8
Other		-46,719	3,194	-106.8
Foreign financing		160,983	58,260	-63.8
		2018 End Dec	2019 End June ^(a)	Change(%)
Total outstanding government debt	Rs. Mn.	11,977,539	12,599,843	5.2
Total domestic debt	Rs. Mn.	6,017,992	6,360,288	5.7
By Maturity				
Short term		1,134,553	1,203,494	6.1
o/w Treasury bills		746,887	905,193	21.2
Central bank advances		198,633	236,564	19.1
Medium & Long term		4,883,439	5,156,794	5.6
o/w Treasury bonds		4,140,661	4,430,830	7.0
Rupee loans		24,088	24,088	-
Sri Lanka Development Bonds		614,219	547,170	-10.9
By Institution				
Non - Bank		3,702,671	3,656,872	-1.2
Bank		2,315,320	2,703,416	16.8
Total foreign debt	Rs.Mn	5,959,547	6,239,555	4.7
Concessional		2,705,836	2,644,410	-2.3
Multilateral		1,392,857	1,317,867	-5.4
o/w IDA		529,881	462,457	-12.7
ADB		763,156	752,017	-1.5
Bilateral		1,312,979	1,326,543	1.0
o/w Japan		572,743	568,035	-0.8
Non Concessional		3,253,711	3,595,145	10.5

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End July ^(a)	Change (End July)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2018		793,299.18	791,770.70	-1,528.48	-0.2
2019		830,793.26	798,745.65	-32,047.61	-3.9
Currency Held by the Public					
2018		439,396.14	453,084.18	13,688.05	3.1
2019		473,066.13	454,037.18	-19,028.95	-4.0
Demand Deposits Held by the Public					
2018		353,903.05	338,686.51	-15,216.53	-4.3
2019		357,727.13	344,708.47	-13,018.66	-3.6
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2018		5,665,313.22	6,160,766.20	495,452.98	8.7
2019		6,427,329.58	6,697,443.47	270,113.88	4.2
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2018		4,872,014.04	5,368,995.51	496,981.46	10.2
2019		5,596,536.33	5,898,697.81	302,161.49	5.4
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2018		534,862.96	676,680.65	141,817.69	26.5
2019		548,448.09	683,879.50	135,431.41	24.7
Domestic Credit					
2018		6,616,025.79	7,103,819.59	487,793.80	7.4
2019		7,682,926.37	7,953,565.90	270,639.52	3.5
To Government (Net)		2,114,526.19	2,309,676.54	195,150.35	9.2
To Public Corporations		432,853.51	462,081.05	29,227.54	6.8
To Co-operatives		2,222.30	1,809.98	-412.32	-18.6
To Other Private Sector		5,133,324.38	5,179,998.33	46,673.96	0.9
Other Items (Net) ⁽³⁾					
2018		-1,485,575.53	-1,619,734.04	-134,158.50	-9.0
2019		-1,804,044.88	-1,940,001.93	-135,957.05	-7.5
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2018		6,308,061.54	6,795,382.13	487,320.59	7.7
2019		7,128,296.69	7,355,431.44	227,134.75	3.2
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2018		5,514,762.36	6,003,611.43	488,849.08	8.9
2019		6,297,503.43	6,556,685.79	259,182.36	4.1
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2018		121,537.90	171,513.78	49,975.88	41.1
2019		-67,007.05	104,553.46	171,560.51	256.0
Domestic Credit					
2018		7,504,714.63	8,064,964.94	560,250.31	7.5
2019		8,831,966.15	9,036,123.67	204,157.53	2.3
To Government (Net)		2,515,235.09	2,702,979.31	187,744.22	7.5
To Public Corporations		755,379.61	729,319.14	-26,060.48	-3.4
To Co-operatives		2,222.30	1,809.98	-412.32	-18.6
To Other Private Sector		5,559,129.15	5,602,015.25	42,886.10	0.8
Other Items (Net) ⁽³⁾					
2018		-1,318,191.00	-1,441,096.59	-122,905.60	-9.3
2019		-1,636,662.41	-1,785,245.69	-148,583.28	-9.1
Reserve Money	Rs. Mn.				
2018		939,793.29	1,001,383.75	61,590.46	6.6
2019		961,096.31	888,419.20	-72,677.11	-7.6
Money Multipliers					
M₁ Multiplier					
2018		0.84	0.79		
2019		0.86	0.90		
M₂ Multiplier					
2018		6.03	6.15		
2019		6.69	7.54		
M_{2b} Multiplier					
2018		6.71	6.79		
2019		7.42	8.28		

(1) M₂ = M₁ + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

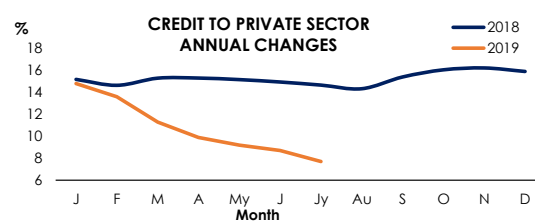
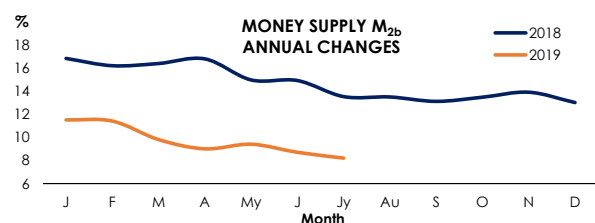
(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End July ^(a)	Change (End July)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2018		7,795,919.49	8,333,422.91	537,503.42	6.9
2019		8,729,588.03	9,082,461.72	352,873.68	4.0
Time & Savings Deposits (Quasi Money)					
2018		7,068,896.90	7,628,304.78	559,407.88	7.9
2019		7,969,801.30	8,357,500.51	387,699.21	4.9
Underlying Factors (M₄)					
Net Foreign Assets					
2018		-34,170.04	9,367.74	43,537.78	127.4
2019		-133,664.68	46,034.83	179,699.51	134.4
Domestic Credit					
2018		9,841,760.62	10,572,380.11	730,619.49	7.4
2019		11,355,064.29	11,643,316.37	288,252.08	2.5
To Government (Net)		3,098,560.32	3,343,492.11	244,931.79	7.9
To Public Corporations		755,379.61	729,319.14	-26,060.48	-3.4
To Private Sector		7,501,124.36	7,570,505.12	69,380.76	0.9
Other Items (Net)					
2018		-2,011,671.09	-2,248,324.94	-236,653.85	-11.8
2019		-2,491,811.58	-2,606,889.48	-115,077.90	-4.6
Money Multiplier					
M₄ Multiplier					
2018		8.30	8.32		
2019		9.08	10.22		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional



18. BANKING

Item	Unit	End July		Change (End July)	
		2018	2019 ^(a)	Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	5,315,621.22	5,763,013.26	447,392.04	8.4
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	472,273.89	609,383.16	137,109.28	29.0
Other Govt. Securities ⁽²⁾		1,044,524.23	1,218,987.62	174,463.38	16.7
Other Investments		113,017.97	110,157.19	-2,860.78	-2.5
Total Deposits	Rs. Mn.	6,536,693.78	7,099,540.21	562,846.43	8.6
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	113,077.14	114,724.92	1,647.78	1.5
Call Market Borrowings-Last week of July	Rs. Mn.	130.07	83.64	-46.43	-35.7
Offshore Banking Units (OBUs)					
OBUs	Number	25	26		
Total Assets / Liabilities	Rs. Mn.	1,547,680.74	1,779,612.16	231,931.42	15.0
Assets					
Loans & Advances - Residents		1,296,058.32	1,450,217.05	154,158.73	11.9
Loans & Advances - Non-Residents		236,182.87	295,837.38	59,654.51	25.3
Other Assets		15,439.55	33,557.73	18,118.18	117.3
Liabilities					
Deposits & Borrowings - Residents		755,881.66	900,857.58	144,975.92	19.2
Deposits & Borrowings - Non-Residents		626,076.64	672,182.73	46,106.09	7.4
Other Liabilities		165,722.44	206,571.85	40,849.41	24.6
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	763,897.94	892,227.00	128,329.05	16.8

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

19. INTEREST RATES

Item	Unit	August		Y-o-Y Absolute Change (Basis Points)
		2018	2019	
Treasury Bills ⁽¹⁾ (Last Week)	Yield			
91-Day	Per cent	8.03	7.63	-40
182-Day		8.60	7.70	-90
364-Day		8.99	8.22	-77
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		-	-	-
4-Year		-	-	-
5-Year		9.91	-	-
6-Year		-	-	-
10-Year		10.20	-	-
AWDR ⁽²⁾	Per cent	8.66	8.73	7
AWFDR ⁽³⁾	Per cent	10.81	10.74	-7
		2018 July	2019 July	
AWNDR ⁽⁴⁾	Per cent	10.43	8.58	-185
AWNDR ⁽⁵⁾	Per cent	10.77	8.88	-189
		2018 August	2019 August	
AWPR ⁽⁶⁾ (Last Week)	Per cent	11.67	10.66	-101
Call Money Rates	Per cent	7.80-8.15	7.35-7.50	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	7.25	7.00	-25
Standing Lending Facility Rate ⁽⁸⁾	Per cent	8.50	8.00	-50
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁹⁾				
1 Day	Per cent	7.88	7.40	-48
7 Day	Per cent	8.59	7.56	-103
1 Month	Per cent	9.00	7.78	-122
3 Month	Per cent	10.09	8.39	-170
6 Month	Per cent	10.65	9.81	-84
12 Month	Per cent	11.50	10.76	-74
		2018 July	2019 July	
AWLR ⁽¹⁰⁾	Per cent	14.07	14.22	15
AWNLR ⁽¹¹⁾		13.95	13.88	-7
Saving Rates	Per cent	2018 July	2019 July	
Commercial Banks		0.50-8.50	0.20-7.00	
National Savings Bank		4.00	4.00	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		4.00-15.00	1.00-15.00	
National Savings Bank (12 Months)		10.50	9.83	
Long Term Lending Rates	Per cent	2018 July	2019 July	
SMIB		10.50-20.00	10.25-19.50	
NSB		12.75-16.00	3.46-17.00	
NHDA		5.00	5.00-6.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.

(5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.

(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

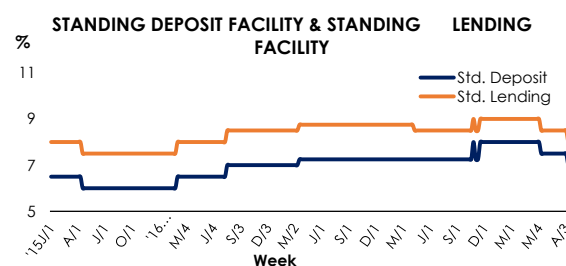
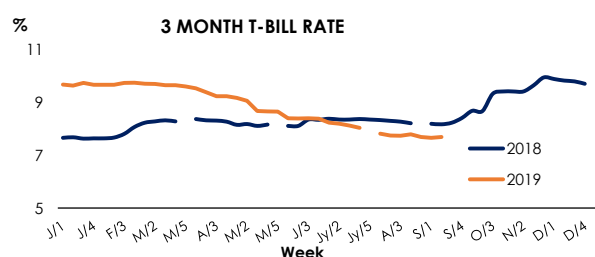
(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(9) As at last working day of the month

(10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(11) AWFNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2018 End Dec	2019 End June	2019 End July ^(b)
Total Number of Active Cards	Number	1,648,884	1,743,677	1,759,413
Local (accepted only locally)		20,638	21,402	21,368
Global (accepted globally)		1,628,246	1,722,275	1,738,045
Outstanding balance	Rs. Mn.	107,814.41	111,051.00	112,550.60
Local (accepted only locally)		25,836.00	27,352.19	27,982.33
Global (accepted globally)		81,978.40	83,698.81	84,568.27

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Revised

(c) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2018	2019 End June	2019 End July ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues		1,857.53	2,034.24	2,190.13
Outstanding (at the end of the period)		1,149.92	2,260.23	1,956.58

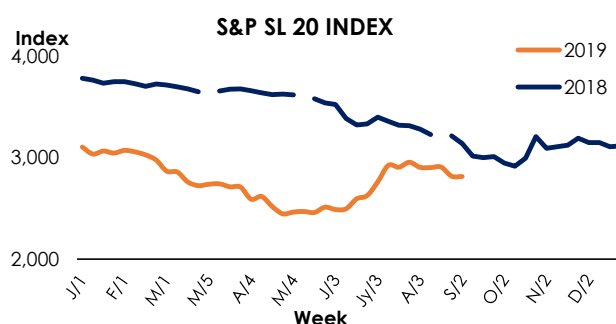
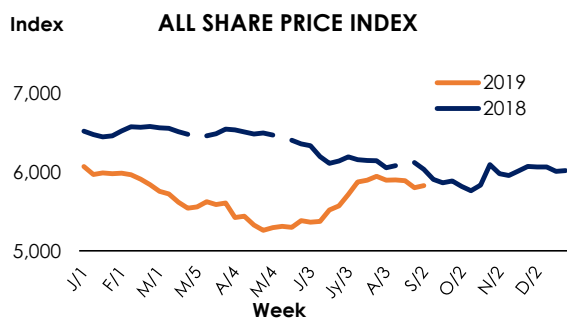
(a) Revised

(b) Based on the information provided by LCBs and LSBs

22. SHARE MARKET

Item	Unit	August		Y-o-Y Change
		2018	2019	
All Share Price Index (ASPI)	1985=100	6,080.26	5,889.86	-3.1
S&P Sri Lanka 20 (S&P SL20)	2004=1000	3,229.21	2,908.44	-9.9
Market Capitalisation	Rs. Bn.	2,848.52	2,780.49	-2.4
Non-national Transactions ^(a)	Rs. Mn.			
Purchase		4,839.26	2,886.70	-40.3
Sales		6,497.15	5,007.72	-22.9
Net Purchases		-1,657.89	-2,121.02	-27.9

(a) Total for the month



23. EXTERNAL TRADE

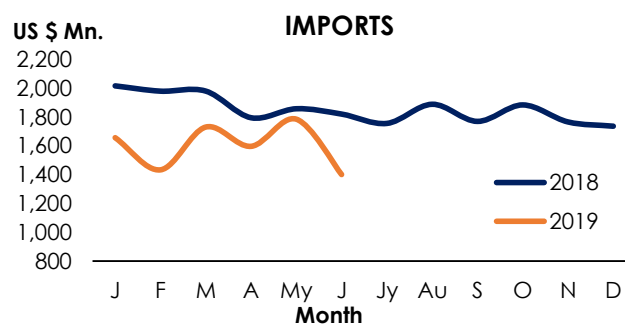
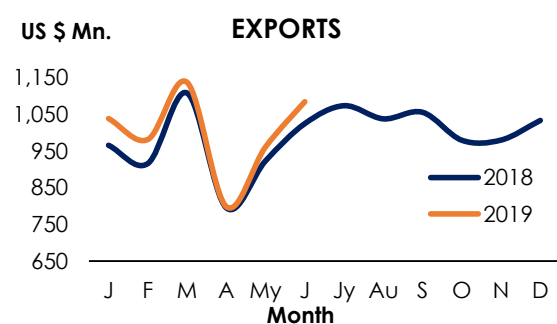
Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Exports	Rs. Mn.			
June		162,947	191,414	17.5
January - June		895,711	1,067,775	19.2
Imports				
June		289,427	247,197	-14.6
January - June		1,786,941	1,706,863	-4.5
Trade Balance				
June		-126,479	-55,783	
January - June		-891,230	-639,088	
Exports	US \$ Mn.			
June		1,024	1,084	5.8
January - June		5,732	5,999	4.7
Imports				
June		1,819	1,400	-23.1
January - June		11,441	9,596	-16.1
Trade Balance				
June		-795	-316	
January - June		-5,709	-3,597	

TRADE INDICES ^(a) (2010 = 100)

Item	June	
	2018	2019 ^(b)
Total Exports		
Value	142.6	150.9
Quantity	132.4	141.0
Unit Value	107.6	107.0
Total Imports		
Value	162.8	125.3
Quantity	166.5	133.4
Unit Value	97.8	93.9
Terms of Trade	110.0	114.0

(a) In US\$ Terms

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	Rs. Mn.			
June		67,751	45,582	-32.7
January - June		409,384	322,081	-21.3
Food and Beverages				
June		20,018	17,246	-13.8
January - June		141,511	122,647	-13.3
Vegetables				
June		4,507	4,107	-8.9
January - June		26,523	25,143	-5.2
Sugar				
June		3,579	3,385	-5.4
January - June		23,733	18,412	-22.4
Dairy Products				
June		4,585	3,083	-32.8
January - June		26,034	26,889	3.3
Other Food and Beverages				
June		7,346	6,672	-9.2
January - June		65,221	52,203	-20.0
Non-food Consumer Goods				
June		47,733	28,335	-40.6
January - June		267,874	199,435	-25.5
Vehicles				
June		23,344	8,502	-63.6
January - June		127,153	57,665	-54.6
Medical and Pharmaceuticals				
June		7,681	6,776	-11.8
January - June		40,453	44,308	9.5
Other Non Food Consumables				
June		16,709	13,057	-21.9
January - June		100,267	97,461	-2.8
Intermediate Goods - Total				
June		150,705	148,786	-1.3
January - June		986,886	986,591	0.0
Fuel				
June		54,513	50,244	-7.8
January - June		327,093	355,939	8.8
Textile and Textile Articles				
June		36,736	40,010	8.9
January - June		212,564	248,173	16.8
Diamonds, Precious Stones and Metals				
June		1,347	1,213	-10.0
January - June		76,901	15,673	-79.6
Wheat				
June		2,819	5,704	102.3
January - June		29,493	24,230	-17.8
Other Intermediate Goods				
June		55,289	51,616	-6.6
January - June		340,835	342,576	0.5
Investment Goods - Total				
June		70,544	52,804	-25.1
January - June		380,126	397,661	4.6
Machinery and Equipment				
June		31,108	31,217	0.3
January - June		197,366	219,308	11.1
Other Investment Goods				
June		39,436	21,587	-45.3
January - June		182,760	178,353	-2.4
Total Imports ^(b)				
June		289,427	247,197	-14.6
January - June		1,786,941	1,706,863	-4.5

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

(External Trade Contd...)

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	US \$ Mn.			
June		425.9	258.1	-39.4
January - June		2,620.7	1,811.0	-30.9
Food and Beverages				
June		125.8	97.7	-22.4
January - June		907.1	689.9	-23.9
Vegetables				
June		28.3	23.3	-17.9
January - June		170.0	141.3	-16.9
Sugar				
June		22.5	19.2	-14.8
January - June		152.0	103.6	-31.9
Dairy Products				
June		28.8	17.5	-39.4
January - June		166.7	151.6	-9.1
Other Food and Beverages				
June		46.2	37.8	-18.2
January - June		418.3	293.4	-29.9
Non-food Consumer Goods				
June		300.1	160.5	-46.5
January - June		1,713.7	1,121.1	-34.6
Vehicles				
June		146.8	48.1	-67.2
January - June		812.7	324.2	-60.1
Medical and Pharmaceuticals				
June		48.3	38.4	-20.5
January - June		258.8	249.2	-3.7
Other Non Food Consumables				
June		105.0	73.9	-29.6
January - June		642.2	547.8	-14.7
Intermediate Goods - Total				
June		947.4	842.6	-11.1
January - June		6,319.9	5,546.4	-12.2
Fuel				
June		342.7	284.5	-17.0
January - June		2,093.6	2,001.0	-4.4
Textile and Textile Articles				
June		230.9	226.6	-1.9
January - June		1,360.5	1,394.8	2.5
Diamonds & Precious Semi Stones				
June		8.5	6.9	-18.9
January - June		495.2	88.1	-82.2
Wheat				
June		17.7	32.3	82.2
January - June		188.9	136.8	-27.6
Other Intermediate Goods				
June		347.6	292.3	-15.9
January - June		2,181.8	1,925.8	-11.7
Investment Goods - Total				
June		443.5	299.0	-32.6
January - June		2,432.4	2,235.6	-8.1
Machinery and Equipment				
June		195.6	176.8	-9.6
January - June		1,263.9	1,232.4	-2.5
Other Investment Goods				
June		247.9	122.2	-50.7
January - June		1,168.5	1,003.3	-14.1
Total Imports ^(b)				
June		1,819.5	1,399.8	-23.1
January - June		11,441.1	9,596.0	-16.1

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Major Exports				
Tea	Rs. Mn.			
June		20,617	19,985	-3.1
January - June		113,940	121,842	6.9
Rubber				
June		357	303	-15.1
January - June		2,917	2,666	-8.6
Coconut				
June		3,975	5,169	30.0
January - June		23,454	30,802	31.3
Spices				
June		4,405	4,325	-1.8
January - June		23,387	25,582	9.4
Minor Agricultural Products				
June		1,693	1,512	-10.7
January - June		9,709	9,297	-4.2
Textile and Garments				
June		72,134	89,238	23.7
January - June		393,601	491,545	24.9
Gems Diamonds and Jewellery				
June		3,450	3,511	1.8
January - June		23,638	26,867	13.7
Rubber Products				
June		12,300	13,964	13.5
January - June		66,642	78,719	18.1
Petroleum Products				
June		8,388	6,278	-25.2
January - June		42,515	43,021	1.2
Mineral Exports				
June		501	501	0.0
January - June		2,610	2,976	14.0
Total Exports ^(b)				
June		162,947	191,414	17.5
January - June		895,711	1,067,775	19.2
Major Exports				
Tea	US \$ Mn.			
June		129.6	113.2	-12.7
January - June		728.9	684.9	-6.0
Rubber				
June		2.2	1.7	-23.5
January - June		18.7	15.0	-20.0
Coconut				
June		25.0	29.3	17.1
January - June		150.1	173.2	15.4
Spices				
June		27.7	24.5	-11.6
January - June		149.7	143.6	-4.1
Minor Agricultural Products				
June		10.6	8.6	-19.5
January - June		62.1	52.3	-15.9
Textile and Garments				
June		453.5	505.3	11.4
January - June		2,519.0	2,761.4	9.6
Gems Diamonds and Jewellery				
June		21.7	19.9	-8.3
January - June		151.4	151.0	-0.3
Rubber Products				
June		77.3	79.1	2.3
January - June		426.4	442.1	3.7
Petroleum Products				
June		52.7	35.6	-32.6
January - June		272.0	241.9	-11.1
Mineral Exports				
June		3.2	2.8	-9.9
January - June		16.7	16.7	0.3
Total Exports ^(b)				
June		1,024.4	1,084.0	5.8
January - June		5,731.9	5,999.2	4.7

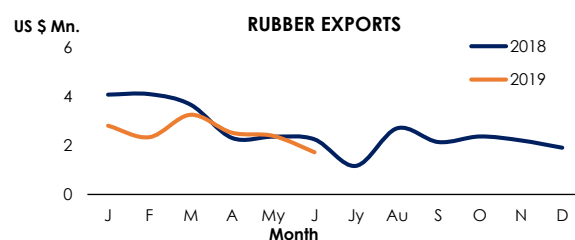
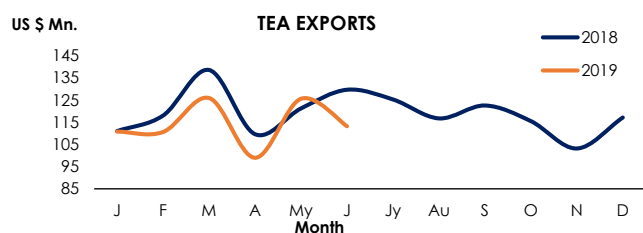
(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)				
Item	Unit	June		Y-o-Y Change
		2018	2019 ^(a)	
Export Volume				
Tea	Mn. Kg.	24.74	24.10	-2.6
Rubber	Mn. Kg.	1.02	0.85	-16.6
Coconut (Kernel Products)	Mn. Nuts	28.45	51.93	82.5
Export Prices				
Tea	Rs./ Kg.	833.21	829.12	-0.5
	US \$/ Kg.	5.24	4.70	-10.4
Rubber	Rs./ Kg.	348.29	354.65	1.8
	US \$/ Kg.	2.19	2.01	-8.3
Coconut	Rs./ Nut	74.78	44.22	-40.9
	US \$/ Nut	0.47	0.25	-46.7
Average Gross Price				
Tea	Rs./ Kg.	544.09	493.19	-9.4
Rubber	Rs./ Kg.	317.50	316.52	-0.3
Coconut	Rs./ Nut	47.86	24.51	-48.8
Quantity Sold				
Tea	Mn. Kg.	26.49	25.46	-3.9
Import Volumes				
Rice	MT '000	0.67	1.15	72.1
Wheat & Maize	MT '000	72.49	117.89	62.6
Sugar	MT '000	60.92	52.56	-13.7
Crude Oil	Barrels '000	1,401.13	1,375.10	-1.9
Import Prices (Average)				
Rice	Rs./MT	124,464.16	80,785.38	-35.1
	US\$/MT	782.44	457.48	-41.5
Wheat and Maize	Rs./MT	39,757.45	49,049.14	23.4
	US\$/MT	249.94	277.76	11.1
Sugar	Rs./MT	58,757.84	64,405.07	9.6
	US\$/MT	369.38	364.72	-1.3
Crude Oil	Rs./Barrel	12,693.98	11,883.44	-6.4
	US\$/Barrel	79.80	67.29	-15.7

(a) Provisional



24. TOURISM

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Tourist Arrivals				
August	Number	200,359	143,587	-28.3
January - August		1,582,835	1,267,737	-19.9
Earnings from Tourism				
August	US\$ Mn.	376 ^(b)	270 ^(c)	-28.3
January - August		2,971 ^(b)	2,380 ^(c)	-19.9
August	Rs. Mn.	60,306 ^(b)	47,966 ^(c)	-20.5
January - August		466,229 ^(b)	424,279 ^(c)	-9.0
Workers' Remittances (Inflows)				
June	US\$ Mn.	619	626	1.0
January - June		4,243	3,895	-8.2

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

(c) May be revised based on Sri Lanka Tourism Development Authority survey results for 2019 on average stay period and average spending per day estimates.

25. INTERNATIONAL FINANCE

Item	Unit	2018 December	2019 May	2019 June	2019 July
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	6,919	6,723	8,865	8,347
	Rs. Mn.	1,264,445	1,185,950	1,565,035	1,471,088
Reserve Adequacy of GOR	Months of Imports ^(c)	3.7	3.9	5.2	4.9
Total Reserves (TR)	US\$ Mn.	9,583	9,507	11,502	n.a.
	Rs. Mn.	1,751,224	1,677,082	2,030,576	n.a.
Reserve Adequacy of TR	Months of Imports ^(c)	5.2	5.5	6.8	n.a.
Exchange Rates (Period Avg.)		August 2018		August 2019	
	Rs./USD	160.35		177.97	
	Rs./GBP	206.56		216.40	
	Rs./INR	2.31		2.50	
	Rs./JPY	1.44		1.67	
	Rs./EUR	185.22		197.94	
	Rs./SDR	223.73		244.27	
Forward Exchange Rates ^(c)		Rs. / USD		August 2019	
One month				180.70	
Three months				182.14	
Six months				183.18	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	July 2018	July 2019
NEER (2017 = 100) ^(d)	96.61	89.21
REER (2017 = 100) ^(e)	99.00	92.00

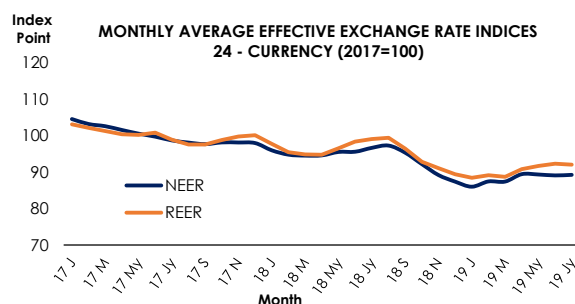
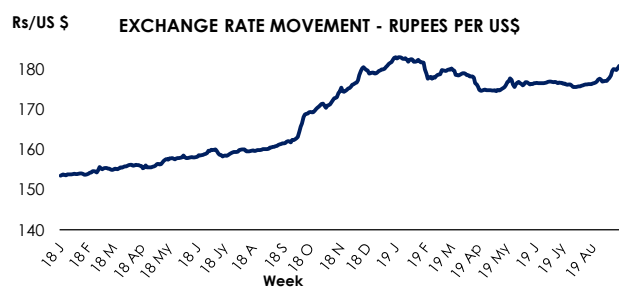
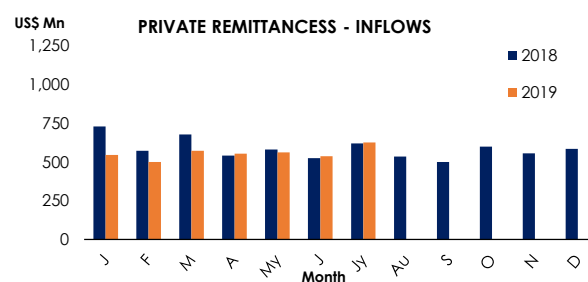
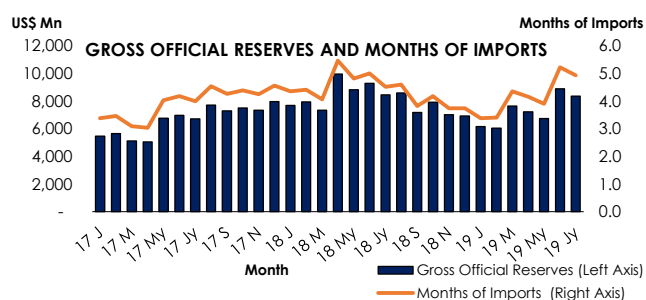
(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of August based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2019 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2018 1 st Quarter ^(b)			2019 1 st Quarter ^(c)			2017 ^(b)			2018 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	5,348	7,156	-1,807	5,551	6,021	-470	19,084	25,401	-6,317	20,264	26,841	-6,577
Goods ^(d)	2,989	5,971	-2,982	3,156	4,817	-1,661	11,360	20,980	-9,619	11,890	22,233	-10,343
General merchandise	2,989	5,626	-2,637	3,156	4,816	-1,660	11,360	20,330	-8,970	11,890	21,794	-9,904
Non-monetary gold		345	-345		1	-1		650	-650		439	-439
Services	2,360	1,185	1,175	2,395	1,204	1,191	7,724	4,421	3,302	8,374	4,608	3,766
Transport	638	447	191	598	436	163	2,340	1,688	652	2,486	1,737	750
Sea Transport	298	202	95	251	186	66	1,064	790	274	1,134	819	315
Freight	298	202	95	251	186	66	1,064	790	274	1,134	819	315
Air transport	340	245	95	347	250	97	1,277	898	379	1,353	918	435
Passenger	307	222	85	319	229	90	1,158	810	348	1,227	827	400
Freight	33	22	11	28	21	7	118	88	30	126	91	35
Travel ^(e)	1,329	419	910	1,390	430	960	3,925	1,599	2,326	4,381	1,660	2,721
Construction	18	8	10	20	9	11	69	32	37	65	33	32
Insurance and pension services	33	26	7	35	27	8	123	94	29	130	97	33
Financial services	64	116	-52	58	124	-66	263	415	-152	242	447	-205
Telecommunication, computer and information services	259	120	138	276	127	149	926	455	471	995	484	511
Telecommunications services	39	27	12	41	27	13	140	110	30	147	112	35
Computer services	220	93	126	235	100	135	786	345	440	848	372	475
Other business services	11	19	-9	10	21	-11	44	69	-25	40	75	-34
Government goods and services n.i.e	8	29	-20	9	31	-22	34	69	-35	35	75	-41
Primary Income	63	610	-547	70	574	-504	173	2,492	-2,319	262	2,661	-2,399
Compensation of employees	7	26	-19	8	28	-20	26	96	-70	28	102	-74
Investment Income	56	584	-528	62	546	-484	147	2,395	-2,249	234	2,560	-2,325
Direct Investment	6	126	-120	6	158	-152	27	915	-888	23	790	-767
Dividends	3	62	-59	3	74	-70	14	414	-400	13	565	-552
Re-invested earnings	2	63	-61	3	84	-81	13	500	-487	10	225	-215
Portfolio Investment		252	-252		174	-174		954	-954		1,059	-1,059
Equity		23	-23		4	-4		82	-82		92	-92
Interest		229	-229		170	-170		873	-873		967	-967
short-term		0.4	-0.4		3.3	-3.3		6.4	-6.4		4.4	-4.4
long-term		228	-228		166	-166		866	-866		963	-963
Other Investment	23	207	-183	32	215	-183	55	526	-471	88	711	-623
Reserve assets	27		27	24		24	64		64	123		123
Secondary Income	1,982	214	1,767	1,617	220	1,397	7,175	848	6,327	7,023	860	6,163
General Governemnt ^(f)	3		3	0.2		0.2	11		11	8		8
Personal transfers	1,979	214	1,764	1,617	220	1,397	7,164	848	6,316	7,015	860	6,155
of which, worker's remittances	1,979			1,617			7,164			7,015		
Current Account	7,393	7,980	-587	7,238	6,815	423	26,432	28,741	-2,309	27,549	30,363	-2,814
Capital Account	12	6	6	9	7	2	40	29	11	42	27	14
Capital Transfers	12	6	6	9	7	2	40	29	11	42	27	14
General Governemnt ^(g)	5		5	0.4		0.4	20		20	14		14
Private Capital Transfers	7	6	1	9	7	2	20	29	-9	28	27	0.3
Current Account + Capital Account	7,406	7,986	-581	7,248	6,823	425	26,472	28,770	-2,298	27,590	30,390	-2,799

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2018		2019		2017 ^(b)		2018 ^(c)	
	1st Quarter ^(b)		1st Quarter ^(c)					
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	23	-792	1,011	1,061	5,061	2,938	2,737	-591
Direct Investments	231	17	167	18	1,373	72	1,611	68
Equity and investment fund shares	11	15	103	15	532	68	463	58
Equity other than reinvestment of earnings	-53	12	20	13	32	55	238	48
Direct investor in direct investment enterprise	-53	12	20	13	32	55	238	48
- BOI companies	45		20		38		118	
- CSE Companies (not registered with BOI)	-97		-0.3		-80		-51	
- Other companies			0.0		74		171	
Reinvestment of earnings	63	2	84	3	500	13	225	10
Debt Instruments	220	2	63	2	840	4	1,148	10
Direct investor in direct investment enterprise	220	2	63	2	840	4	1,148	10
- BOI companies	219		63		732		1,077	
Shareholder Advance	296		30		753		1,414	
Intra Company Borrowings	24		34		99		89	
Debt Repayments	-101				-119		-426	
- CSE Companies (not registered with BOI)	1				108		71	
- Other companies								
Portfolio Investments	90		1,418		1,771	-0.1	129	
Equity and investment fund shares	116		-34		359		-4	
- CSE Companies (not registered with BOI)	116		-34		359		-4	
Debt securities	-26		1,452		1,413	-0.1	134	
Central Bank								
Deposit taking corporations, other than the Central Bank					-500	-0.1	-1,350	
Short-term								
Long-term					-500	-0.1	-1,350	
General Government	-26		1,452		1,913		1,484	
Short-term (Treasury Bills)	-6		0.3		81		-96	
Long-term	-20		1,452		1,832		1,580	
Treasury Bonds	-20		52		360		-894	
SLDBs			-1		-28		-26	
Sovereign Bonds			1,400		1,500		2,500	
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	-298	-182	-575	377	1,916	82	997	343
Currency & deposits	172	-226	181	150	-228	78	-632	80
Central Bank	-0.3				-402		-1	
Short term	-0.3				-2		-1	
Long term					-400			
Deposit taking corporations, other than the Central Bank	172	-226	181	150	173	78	-631	80
Short-term	172	-174	181	14	173	11	-631	-189
Long-term		-51		137		67		268
General Government								
Other sectors								
Loans	-228		-435		1,889		1,568	
Central Bank					184		252	
Credit and loans with the IMF					184		252	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	-251		-488		271		697	
Short-term	-205		-228		-280		844	
Long-term	-46		-260		551		-146	
General Government	71		76		1,223		558	
Short-term								
Long-term	71		76		1,223		558	
Other sectors ^(h)	-48		-23		211		61	
Short-term								
Long term	-48		-23		211		61	
Trade credits and advances	101	24	-117	164	195	35	224	148
Deposit taking corporations, except the Central Bank		-15		3		17		-10
Central Bank								
Short term		-15		3		17		-10
Other sectors ⁽ⁱ⁾	101	39	-117	161	195	18	224	157
Short term	101	39	-117	161	195	18	224	157
Other accounts receivable/payable	-343	19	-203	63	61	-31	-162	116
Central bank	-343		-203		61		-162	
Short term ^(j)	-343		-203		61		-162	
Deposit taking corporations, except the Central Bank		19		63		-31		116
Short term		19		63		-31		116
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets		-626		666		2,784		-1,002
Monetary gold		-54						-103
Special drawing rights		-4		-1		2		-3
Reserve position in the IMF								
Other reserve assets		-569		666		2,782		-896
Currency and deposits		-1,435		935		393		-1,012
Claims on monetary authorities		-752		-1,141		859		466
Claims on other entities		-683		2076		-465		-1,478
Securities		866		-275		2,389		122
Debt securities		866		-275		2,389		122
Long term		866		-275		2,389		122
Other claims		0.4		6		0.1		-6
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)		-814		50		-2,123		-3,328
Errors and Omissions		-234		-375		175		-529

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible