

# MONTHLY ECONOMIC INDICATORS



July  
2019



Statistics Department  
Central Bank of Sri Lanka

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## July 2019

Item	Period	Unit	2018	2019	Y-o-Y Change
<b>Real Sector</b>					
Tea	June	Mn. Kg	23.0	27.2	18.1
Rubber	June	Mn. Kg	6.6	6.6	-0.1
Coconut	June	Mn.Nuts	222.5	258.4	16.1
Fish	June	Mn. Kg	38.5	39.2	1.6
Paddy	Maha <sup>(a)</sup>	Mn. Kg	2,396.9	2,901.7	21.1
	Yala <sup>(b)</sup>	Mn. Kg	1,532.9	-	-
Electricity Generation	April	Gwh.	1,202.0	1,225.0	1.9
Index of Industrial Production	June	2015 = 100	105.0	107.3	2.2
NCPI (Year-On-Year % Change)	June	2013 = 100	2.5	2.1	
CCPI (Year-On-Year % Change)	July	2013 = 100	5.4	3.3	
	12 Months ending July		5.6	4.0	
<b>Fiscal Sector</b>					
Revenue and Grants	January - May	Rs. Mn.	781,886	771,317	-1.4
Recurrent Expenditure	January - May	Rs. Mn.	844,928	958,798	13.5
<b>Monetary Sector</b>					
Money Supply					
Narrow Money M <sub>1</sub>	End June	Rs. Mn.	804,511.52	803,324.99	-0.15
Broad Money M <sub>2</sub>	End June	Rs. Mn.	6,120,848.14	6,661,231.05	8.83
Consolidated Broad Money (M <sub>2b</sub> ) <sup>(c)</sup>	End June	Rs. Mn.	6,747,648.30	7,337,767.15	8.75
Broad Money M <sub>4</sub>	End June	Rs. Mn.	8,291,886.72	9,050,640.89	9.15
Share Market					
ASPI	End July	1985 = 100	6,147.27	5,935.34	-3.45
S&P SL20	End July	2004 = 1000	3,333.42	2,983.45	-10.50
Market Capitalisation	End July	Rs. Bn.	2,878.59	2,797.91	-2.80
<b>External Sector</b>					
External Trade					
Exports	May	US\$ Mn.	923.8	961.0	4.0
Imports	May	US\$ Mn.	1,857.0	1,783.7	-3.9
Balance of Trade	May	US\$ Mn.	-933.2	-822.7	
Balance of Payments					
Trade Account	1 <sup>st</sup> Quarter	US\$ Mn.	-1,807	-470	-74.0
Current Account	1 <sup>st</sup> Quarter	US\$ Mn.	-587	423	-172.1
Current & Capital Accounts	1 <sup>st</sup> Quarter	US\$ Mn.	-581	425	-173.2
Financial Account (net)	1 <sup>st</sup> Quarter	US\$ Mn.	-814	50	-106.1
			<b>2019 End April</b>	<b>2019 End May</b>	<b>2019 End June</b>
Total Reserves <sup>(d)</sup>		US\$ Mn.	10,093	9,507	11,502

(a) Sep.\Oct. - Mar.\Apr.

(b) Apr.\May - Aug.\Sep.

(c) Inclusive of FCBU's

(d) Including ACU receipts

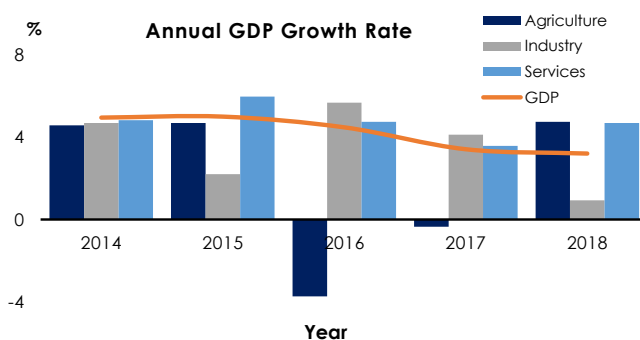
## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	1 <sup>st</sup> Quarter - 2019 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2018 <sup>(b)</sup>	2019	18/17 <sup>(b)</sup>	19/18	2018 <sup>(b)</sup>	2019
Agriculture	153,947	162,364	5.1	5.5	8.6	10.1
Industry	703,548	724,691	1.7	3.0	13.3	25.3
Services	1,283,058	1,335,470	5.5	4.1	76.8	62.6
Taxes less subsidies on products	101,999	103,747	1.1	1.7	1.3	2.1
<b>GDP</b>	<b>2,242,552</b>	<b>2,326,273</b>	<b>4.0</b>	<b>3.7</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	Annual - 2018 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 <sup>(b)</sup>	2018	17/16 <sup>(b)</sup>	18/17	2017 <sup>(b)</sup>	2018
Agriculture	642,366	672,923	-0.4	4.8	-0.7	10.2
Industry	2,495,721	2,518,964	4.1	0.9	32.0	7.8
Services	5,311,107	5,560,849	3.6	4.7	59.4	83.3
Taxes less subsidies on products	895,645	891,993	3.3	-0.4	9.4	-1.2
<b>GDP</b>	<b>9,344,839</b>	<b>9,644,728</b>	<b>3.4</b>	<b>3.2</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

(b) Revised



## 2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2017				2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Business Condition (Level)	95 (106)	85 (106)	95 (99)	97 (107)	87 (107)	78 (101)	66 (101)	61 (73)	74 (81)	- (72)
Profitability (Q-o-Q)	81 (92)	74 (98)	79 (104)	92 (109)	89 (108)	72 (105)	- (106)	- (97)	- (110)	- (103)
Profitability (Y-o-Y)	- (102)	- (94)	- (91)	- (89)	- (99)	- (95)	69 (96)	87 (93)	83 (97)	- (104)
Skilled Labour Availability (Y-o-Y)	92 (102)	90 (94)	89 (91)	97 (89)	96 (99)	95 (95)	93 (96)	93 (93)	100 (97)	- (104)
Demand (Y-o-Y)	132 (126)	116 (138)	110 (132)	108 (134)	122 (137)	111 (137)	116 (124)	125 (120)	120 (131)	- (123)
Sales (Y-o-Y)	127 (125)	116 (129)	114 (135)	114 (128)	119 (136)	118 (143)	120 (127)	127 (130)	125 (127)	- (119)
Capacity Utilization (Y-o-Y)	131 (127)	117 (134)	114 (130)	120 (126)	128 (126)	116 (127)	115 (123)	121 (126)	120 (128)	- (121)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

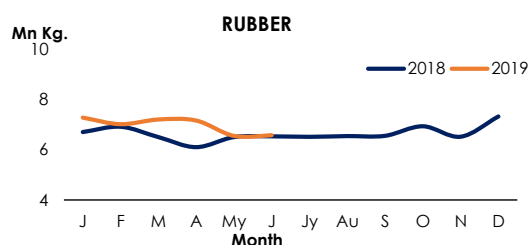
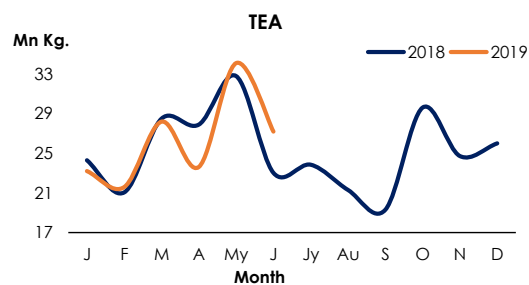
### 3. AGRICULTURE

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Tea Production</b>	Mn.Kg.			
June		23.0	27.2	18.1
January - June		157.6	157.9	0.2
<b>Rubber Production</b>	Mn.Kg.			
June		6.6	6.6	-0.1
January - June		40.2	41.8	4.0
<b>Coconut Production</b>	Mn.Nuts			
June		222.5	258.4	16.1
January - June		1,218.1	1,575.0	29.3
<b>Fish Production</b>	Mn.Kg.			
June		38.5	39.2	1.6
January - June		254.4	254.5	0.0
<b>Paddy Production</b>	Mn.Kg.	<b>2018</b>	<b>2019 <sup>(a)</sup></b>	
Maha <sup>(b)</sup>		2,396.9	2,901.7	21.1
Yala <sup>(c)</sup>		1,532.9	-	

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

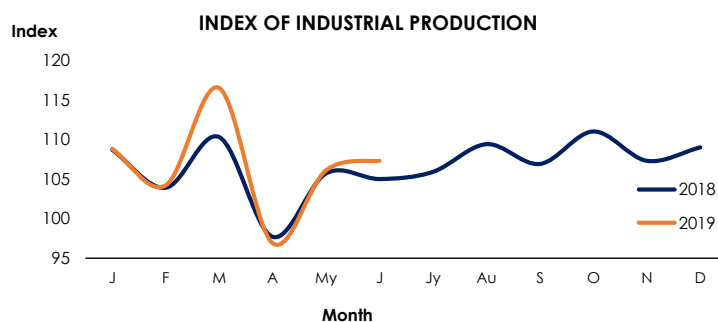


### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	June		Y-o-Y Change
	2018 <sup>(a)</sup>	2019 <sup>(b)</sup>	
Food products	102.7	102.5	-0.1
Beverages	104.6	102.8	-1.7
Tobacco products	93.1	83.3	-10.5
Textiles	124.3	116.1	-6.7
Wearing Apparels	113.6	116.8	2.8
Leather and related products	106.7	119.3	11.7
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	113.2	114.0	0.7
Paper and paper products	79.0	112.7	42.7
Printing and reproduction of recorded media	113.9	87.3	-23.4
Coke and refined petroleum products	92.7	113.4	22.3
Chemicals & chemical products	89.0	100.6	13.1
Basic pharmaceutical products and pharmaceutical preparations	98.1	97.1	-1.1
Rubber & plastic products	116.8	94.0	-19.5
Other non-metallic mineral products	104.7	122.9	17.3
Basic metals	124.8	130.2	4.4
Fabricated metal products (except machinery equipment)	126.9	95.8	-24.6
Electrical equipment	79.2	87.2	10.2
Machinery and Equipment (n.e.c)	100.8	94.7	-6.1
Furniture	73.4	88.0	19.9
Other manufacturing	97.1	61.6	-36.6
<b>Overall Index of Industrial for the Manufacturing Sector</b>	<b>105.0</b>	<b>107.3</b>	<b>2.2</b>

(a) Revised

(b) Provisional



## 5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	-	-	-	-	-

## 6. HOUSING AND CONSTRUCTIONS

Item	Unit	2017	2018 <sup>(a)</sup>	Y-o-Y Change
<b>Greater Colombo Housing Approvals Index<sup>(b)</sup></b>	1995 = 100			
Quarter 3		129.5	126.3	-2.5
Quarter 4		112.6	119.9	6.5
<b>Cement</b>		<b>2018</b>	<b>2019<sup>(a)</sup></b>	
Local Production <sup>(c)</sup>	'000 MT			
April		191	223	16.5
January - April		898	1,087	20.9
Imports <sup>(d)</sup>	'000 MT			
April		418	233	-44.1
January - April		1,670	1,563	-6.4
Total	'000 MT			
April		609	456	-25.1
January - April		2,569	2,650	3.2

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

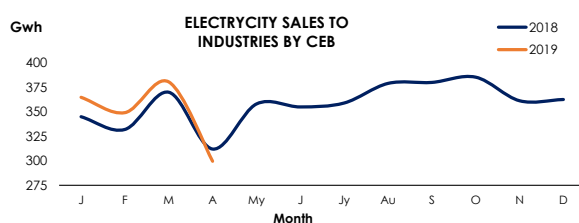
(c) Total local production

(d) Total cement imports.

## 7. ENERGY

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Electricity Generation</b>	Gwh			
<b>April</b>		1,202	1,225	1.9
CEB - Hydro		245	151	-38.3
Fuel Oil		202	236	17.1
Coal		425	486	14.4
Wind		0.05	0.00	-100.0
Private Sector		330	351	6.2
Non Conventional Renewable Energy		101	63	-37.4
<b>January - April</b>		4,923	5,112	3.8
CEB - Hydro		896	998	11.5
Fuel Oil		955	980	2.6
Coal		1,830	1,806	-1.4
Wind		0.23	0.00	-100.0
Private Sector		1,241	1,328	7.0
Non Conventional Renewable Energy		354	297	-16.1
<b>Electricity Sales to Industries</b>	GWh			
April		312	300	-4.1
January - April		1,359	1,394	2.6
<b>Diesel Sales</b>	'000 MT			
May		181	198	9.9
January - May		939	959	2.1
<b>Petrol Sales</b>	'000 MT			
May		112	109	-2.7
January - May		549	568	3.5
<b>Furnace Oil Sales</b>	'000 MT			
May		72	93	29.1
January - May		448	461	3.0
<b>Kerosene Sales</b>	'000 MT			
May		12	17	44.0
January - May		86	88	2.1
<b>Crude Oil Imports</b>	'000 MT			
May		187	184	-1.6
January - May		559	741	32.5
<b>Other Petroleum Imports</b>	'000 MT			
May		375	489	30.5
January - May		2,210	2,073	-6.2

(a) Provisional



## 8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	-	-	-	-	-

## 9. TELECOMMUNICATIONS

Item	Unit	1 <sup>st</sup> Quarter 2018	1 <sup>st</sup> Quarter 2019 <sup>(a)</sup>	Y-o-Y Change
Telephones (Fixed lines)	Number	2,573,037	2,367,227	-8.0
Wireline in service	Number	1,208,505	1,223,773	1.3
Wireless Local Loop Access	Number	1,364,532	1,143,454	-16.2
Cellular Phones	Number	28,970,381	32,567,721	12.4
Public Pay Phones	Number	5,133	5,133	0.0
Internet Subscribers <sup>(b)</sup>	Number	6,421,974	n.a.	-
Telephone Penetration	per 100 persons	11.9	10.9	-8.2
(excluding Cellular Phones)				
Telephone Penetration	per 100 persons	145.6	161.2	10.7
(including Cellular Phones)				

(a) Provisional

(b) Including Mobile Internet connections

## 10. TRANSPORT

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
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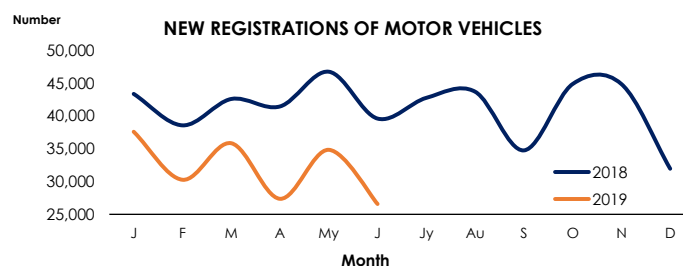
### New Registration of Motor Vehicles

June	Number	39,589	26,576	-32.9
Buses		230	66	-71.3
Motor Cars		7,793	2,045	-73.8
Three Wheelers		2,160	916	-57.6
Dual Purpose Vehicles <sup>(b)</sup>		1,405	913	-35.0
Motor Cycles		26,411	21,626	-18.1
Goods Transport Vehicles <sup>(c)</sup>		763	363	-52.4
Land Vehicles <sup>(d)</sup>		778	504	-35.2
Other <sup>(e)</sup>		49	143	191.8
<b>January - June</b>	<b>Number</b>	<b>251,867</b>	<b>192,441</b>	<b>-23.6</b>
Buses		1,617	645	-60.1
Motor Cars		41,283	18,239	-55.8
Three Wheelers		9,934	8,679	-12.6
Dual Purpose Vehicles <sup>(b)</sup>		8,815	6,210	-29.6
Motor Cycles		179,697	151,403	-15.7
Goods Transport Vehicles <sup>(c)</sup>		5,191	2,933	-43.5
Land Vehicles <sup>(d)</sup>		5,171	3,869	-25.2
Other <sup>(e)</sup>		159	463	191.2

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

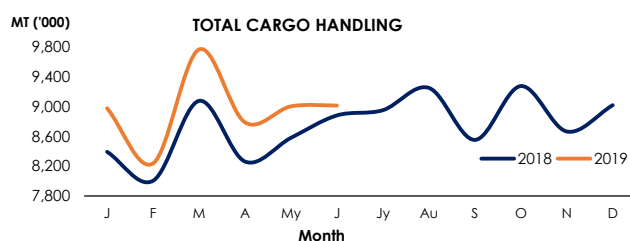
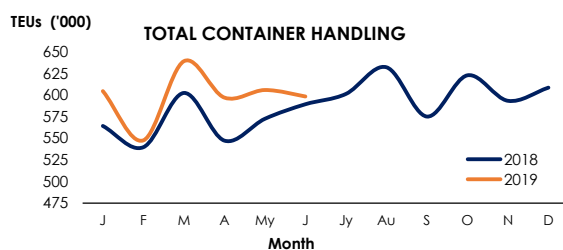


## 11. PORT SERVICES

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Ship Traffic</b>				
	Number			
June		421	375	-10.9
January - June		2,485	2,329	-6.3
<b>Container Handling</b>				
<b>Domestic</b>				
	TEUs			
June		110,089	101,893	-7.4
January - June		681,392	625,857	-8.2
<b>Transshipment</b>				
	TEUs			
June		471,881	480,445	1.8
January - June		2,695,778	2,887,116	7.1
<b>Re- Stowing</b>				
	TEUs			
June		7,259	15,816	117.9
January - June		38,128	78,422	105.7
<b>Total Container Handling</b>				
	TEUs			
June		589,229	598,154	1.5
January - June		3,415,298	3,591,395	5.2
<b>Cargo Handling</b>				
<b>Cargo Discharged</b>				
	MT			
June		5,095,034	5,157,086	1.2
January - June		30,101,851	30,987,011	2.9
<b>Cargo Loaded</b>				
	MT			
June		3,784,792	3,854,270	1.8
January - June		21,098,479	22,789,708	8.0
<b>Total Cargo Handling</b>				
	MT			
June		8,879,826	9,011,356	1.5
January - June		51,200,330	53,776,719	5.0

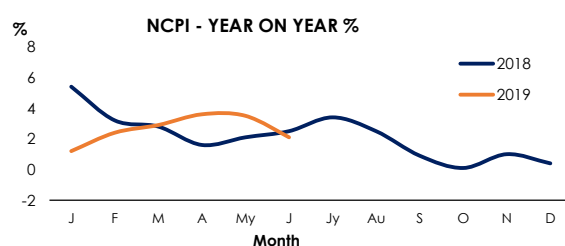
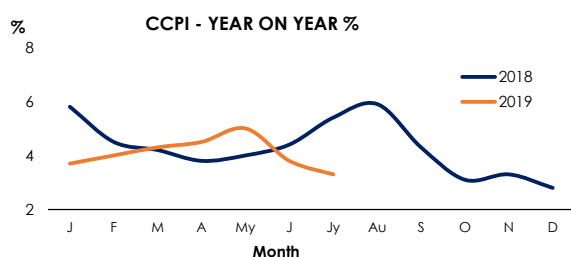
(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.



## 12. PRICE INDICES

Item	Base Period	2018	2019	Y-o-Y Change
<b>National Consumer Price Index (NCPI) - Headline</b>				
	2013=100			
June		126.5	129.2	2.1
12 Months ending June		124.3	126.8	2.0
<b>National Consumer Price Index (NCPI) - Core</b>				
June		125.3	133.0	6.1
12 Months ending June		124.0	129.4	4.4
<b>Colombo Consumers Price Index (CCPI) - Headline</b>				
	2013=100			
July		125.8	130.0	3.3
12 Months ending July		122.2	127.1	4.0
<b>Colombo Consumers Price Index (CCPI) - Core</b>				
July		127.3	134.6	5.7
12 Months ending July		125.3	131.3	4.8





### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2018 July	2019 July	Y-o-Y Change
<b>Rice</b>	Rs/Kg			
Samba		110.86	85.00	-23.3
Parboiled Rice		84.90	80.00	-5.8
Raw Rice (Red)		74.48	75.00	0.7
<b>Other Food Items</b>	Rs/Kg			
Dried Chillies(Imported)		298.71	346.36	16.0
Red Onions (Local)		165.76	173.41	4.6
Red Onions (Imported)		160.00	171.59	7.2
Big Onions (Local)		n.a.	n.a.	-
Big Onions (Imported)		104.24	118.41	13.6
Dhal (Mysore)		119.05	120.00	0.8
Potatoes (Local )		182.24	200.91	10.2
Eggs (Each)		17.51	18.93	8.1
Sugar - White		107.38	102.50	-4.5

n.a. - Not available

### 14. UNEMPLOYMENT

Item	Unit	2018 Q <sub>1</sub> <sup>(a)</sup>	2019 Q <sub>1</sub> <sup>(a)(b)</sup>	%	UNEMPLOYMENT RATE
<b>Labour Force Participation Rate</b>	Percentage	52.0	52.6	6	
<b>Unemployment Rate</b>		4.5	4.7	5	
<b>Employment by Economic Activity <sup>(c)</sup> (as a % of total employment)</b>				4	
Agriculture		26.9	24.7	3	
Industry		27.9	28.3		
Services		45.2	47.1		

(a) Household population aged 15 and above. (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

### 15. WAGE INDICES

Item	Unit	June	
		2018	2019 <sup>(a)</sup>
<b>Public Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		161.0	162.2
Real Wage Rate Index <sup>(b)</sup>		126.9	125.1
<b>Informal Private Sector Employees</b>	2012 = 100	168.9	180.6
<b>Agriculture</b>			
Nominal Wage Rate Index		173.1	189.3
Real Wage Rate Index <sup>(b)</sup>		136.4	146.1
<b>Industry</b>			
Nominal Wage Rate Index		170.9	182.7
Real Wage Rate Index <sup>(b)</sup>		134.7	141.0
<b>Services</b>			
Nominal Wage Rate Index		165.1	175.0
Real Wage Rate Index <sup>(b)</sup>		130.1	135.0

(a) Provisional.

(b) Based on National Consumer Price Index (2013=100)

## 16. GOVERNMENT FINANCE

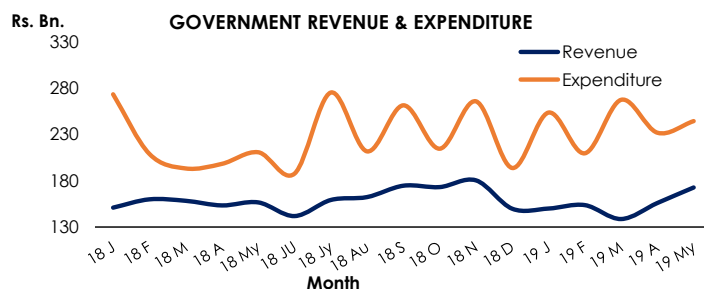
Item	Unit	2018 Jan-May	2019 <sup>(a)</sup> Jan-May	Change(%)
<b>Total revenue and Grants <sup>(b)</sup></b>	Rs. Mn.	781,886	771,317	-1.4
<b>Total revenue <sup>(b)</sup></b>	Rs. Mn.	778,940	770,764	-1.0
Tax revenue		713,304	704,980	-1.2
Non tax revenue		65,636	65,784	0.2
<b>Grants <sup>(b)</sup></b>	Rs. Mn.	2,946	552	-81.2
<b>Recurrent expenditure <sup>(b)</sup></b>	Rs. Mn.	844,928	958,798	13.5
<b>Capital expenditure and net lending <sup>(b)</sup></b>	Rs. Mn.	239,057	247,322	3.5
<b>Financing <sup>(b)</sup></b>	Rs. Mn.	302,099	434,802	43.9
Domestic financing		211,421	341,484	61.5
Treasury bills		140,650	148,675	5.7
Treasury bonds		99,875	240,132	140.4
Other		-29,105	-47,323	62.6
Foreign financing		90,678	93,319	2.9

		2018 End Dec	2019 End May <sup>(a)</sup>	Change(%)
<b>Total outstanding government debt</b>	Rs. Mn.	11,977,539	12,161,194	1.5
<b>Total domestic debt</b>	Rs. Mn.	6,017,992	6,291,523	4.5
By Maturity				
Short term		1,134,553	1,205,957	6.3
o/w Treasury bills		746,887	905,720	21.3
Central bank advances		198,633	237,891	19.8
Medium & Long term		4,883,439	5,085,566	4.1
o/w Treasury bonds		4,140,661	4,360,085	5.3
Rupee loans		24,088	24,088	0.0
Sri Lanka Development Bonds		614,219	546,769	-11.0
By Institution				
Non - Bank		3,702,671	3,583,081	-3.2
Bank		2,315,320	2,708,442	17.0
<b>Total foreign debt</b>	Rs.Mn	5,959,547	5,869,671	-1.5
Concessional		2,705,836	2,605,008	-3.7
Multilateral		1,392,857	1,303,421	-6.4
o/w IDA		529,881	458,548	-13.5
ADB		763,156	746,453	-2.2
Bilateral		1,312,979	1,301,588	-0.9
o/w Japan		572,743	559,164	-2.4
Non Concessional		3,253,711	3,264,662	0.3

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification



## 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End June <sup>(a)</sup>	Change (End June)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2018		793,299.18	804,511.52	11,212.34	1.4
2019		830,793.26	803,324.99	-27,468.27	-3.3
Currency Held by the Public					
2018		439,396.14	456,692.45	17,296.31	3.9
2019		473,066.13	454,674.18	-18,391.95	-3.9
Demand Deposits Held by the Public					
2018		353,903.05	347,819.07	-6,083.98	-1.7
2019		357,727.13	348,650.81	-9,076.32	-2.5
<b>Broad Money Supply (M<sub>2</sub>) <sup>(1)</sup></b>	Rs. Mn.				
2018		5,665,313.22	6,120,848.14	455,534.92	8.0
2019		6,427,329.58	6,661,231.05	233,901.46	3.6
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2018		4,872,014.04	5,316,336.63	444,322.58	9.1
2019		5,596,536.33	5,857,906.06	261,369.73	4.7
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(2)</sup></b>					
2018		534,862.96	570,559.50	35,696.53	6.7
2019		548,448.09	635,143.07	86,694.98	15.8
<b>Domestic Credit</b>					
2018		6,616,025.79	7,105,928.78	489,902.99	7.4
2019		7,682,926.37	7,912,607.81	229,681.44	3.0
To Government (Net)		2,114,526.19	2,277,103.64	162,577.44	7.7
To Public Corporations		432,853.51	450,840.01	17,986.50	4.2
To Co-operatives		2,222.30	1,866.16	-356.14	-16.0
To Other Private Sector		5,133,324.38	5,182,798.02	49,473.64	1.0
<b>Other Items (Net) <sup>(3)</sup></b>					
2018		-1,485,575.53	-1,555,640.14	-70,064.61	-4.7
2019		-1,804,044.88	-1,886,519.84	-82,474.96	-4.6
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(3)</sup></b>	Rs. Mn.				
2018		6,308,061.54	6,747,648.30	439,586.76	7.0
2019		7,128,296.69	7,337,767.15	209,470.46	2.9
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2018		5,514,762.36	5,943,136.78	428,374.43	7.8
2019		6,297,503.43	6,534,442.16	236,938.73	3.8
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(3)</sup></b>					
2018		121,537.90	101,204.01	-20,333.89	-16.7
2019		-67,007.05	99,026.49	166,033.54	247.8
<b>Domestic Credit</b>					
2018		7,504,714.63	8,048,311.10	543,596.47	7.2
2019		8,831,966.15	9,001,816.58	169,850.44	1.9
To Government (Net)		2,515,235.09	2,666,584.06	151,348.97	6.0
To Public Corporations		755,379.61	730,213.66	-25,165.96	-3.3
To Co-operatives		2,222.30	1,866.16	-356.14	-16.0
To Other Private Sector		5,559,129.15	5,603,152.71	44,023.56	0.8
<b>Other Items (Net) <sup>(3)</sup></b>					
2018		-1,318,191.00	-1,401,866.81	-83,675.81	-6.3
2019		-1,636,662.41	-1,763,075.92	-126,413.51	-7.7
<b>Reserve Money</b>	Rs. Mn.				
2018		939,793.29	998,632.39	58,839.10	6.3
2019		961,096.31	874,533.06	-86,563.26	-9.0
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2018		0.84	0.81		
2019		0.86	0.92		
<b>M<sub>2</sub> Multiplier</b>					
2018		6.03	6.13		
2019		6.69	7.62		
<b>M<sub>2b</sub> Multiplier</b>					
2018		6.71	6.76		
2019		7.42	8.39		

(1)  $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents.  $M_{2b}$  is the sum of  $M_1$  and adjusted quasi money.  $M_1$  is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

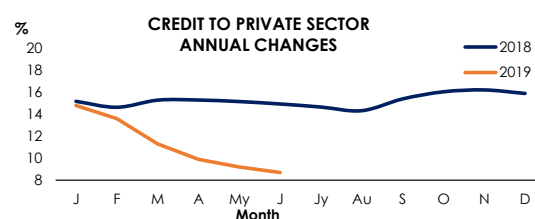
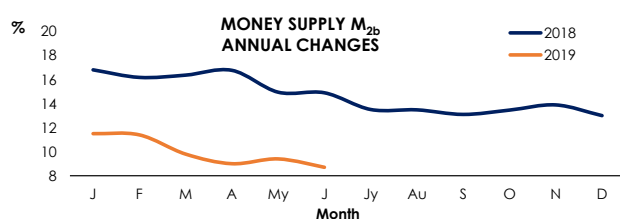
(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End June <sup>(a)</sup>	Change (End June)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>) <sup>(4)</sup></b>	Rs.Mn.				
2018		7,795,919.49	8,291,886.72	495,967.22	6.4
2019		8,729,588.03	9,050,640.89	321,052.85	3.7
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2018		7,068,896.90	7,567,533.76	498,636.86	7.1
2019		7,969,801.30	8,324,081.99	354,280.69	4.4
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2018		-34,170.04	-59,605.13	-25,435.09	-74.4
2019		-133,664.68	40,408.25	174,072.93	130.2
<b>Domestic Credit</b>					
2018		9,841,760.62	10,546,269.45	704,508.83	7.2
2019		11,355,064.29	11,589,394.10	234,329.81	2.1
To Government (Net)		3,098,560.32	3,289,144.99	190,584.67	6.2
To Public Corporations		755,379.61	730,213.66	-25,165.96	-3.3
To Private Sector		7,501,124.36	7,570,035.46	68,911.10	0.9
<b>Other Items (Net)</b>					
2018		-2,011,671.09	-2,194,777.60	-183,106.52	-9.1
2019		-2,491,811.58	-2,579,161.47	-87,349.89	-3.5
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2018		8.30	8.30		
2019		9.08	10.35		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional



18. BANKING

Item	Unit	End June		Change (End June)	
		2018	2019 <sup>(a)</sup>	Absolute	Percentage
<b>Domestic Banking Units(DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	5,259,422.04	5,696,032.14	436,610.11	8.3
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	487,482.43	592,577.31	105,094.88	21.6
Other Govt. Securities <sup>(2)</sup>		1,031,581.67	1,278,445.41	246,863.73	23.9
Other Investments		109,465.87	105,429.66	-4,036.21	-3.7
<b>Total Deposits</b>	Rs. Mn.	6,443,436.21	7,087,200.38	643,764.16	10.0
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	110,281.05	106,243.59	-4,037.46	-3.7
<b>Call Market Borrowings-Last week of June</b>	Rs. Mn.	107.80	74.60	-33.20	-30.8
<b>Offshore Banking Units (OBUs)</b>					
<b>OBUs</b>	Number	25	25		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,524,672.66	1,770,321.17	245,648.51	16.1
<b>Assets</b>					
Loans & Advances - Residents		1,268,083.55	1,448,146.37	180,062.82	14.2
Loans & Advances - Non-Residents		239,791.59	289,238.03	49,446.44	20.6
Other Assets		16,797.52	32,936.77	16,139.25	96.1
<b>Liabilities</b>					
Deposits & Borrowings - Residents		739,788.75	868,586.22	128,797.47	17.4
Deposits & Borrowings - Non-Residents		619,435.56	690,987.93	71,552.37	11.6
Other Liabilities		165,448.36	210,747.02	45,298.66	27.4
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	770,094.75	880,989.26	110,894.51	14.4

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

## 19. INTEREST RATES

Item	Unit	July		Y-o-Y Absolute Change (Basis Points)
		2018	2019	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>	Yield			
91-Day	Per cent	8.24	7.85	-39
182-Day		8.74	7.94	-80
364-Day		9.27	8.21	-106
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		-	-	-
3-Year		-	-	-
4-Year		-	-	-
5-Year		-	-	-
6-Year		-	-	-
10-Year		-	-	-
<b>AWDR <sup>(2)</sup></b>	Per cent	8.64	8.88	24
<b>AWFDR <sup>(3)</sup></b>	Per cent	10.82	10.97	15
		<b>2018 June</b>	<b>2019 June</b>	
<b>AWNDR <sup>(4)</sup></b>	Per cent	10.57	9.85	-72
<b>AWNFDR <sup>(5)</sup></b>	Per cent	10.89	10.13	-76
		<b>2018 July</b>	<b>2019 July</b>	
<b>AWPR <sup>(6)</sup> (Last Week )</b>	Per cent	11.52	10.89	-63
<b>Call Money Rates</b>	Per cent	8.35-8.50	7.65-7.80	
<b>Standing Deposit Facility Rate <sup>(7)</sup></b>	Per cent	7.25	7.50	25
<b>Standing Lending Facility Rate <sup>(8)</sup></b>	Per cent	8.50	8.50	0
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR) <sup>(9)</sup></b>				
1 Day	Per cent	8.50	7.75	-75
7 Day	Per cent	8.75	8.02	-73
1 Month	Per cent	9.06	8.20	-86
3 Month	Per cent	10.18	8.77	-141
6 Month	Per cent	10.76	10.14	-62
12 Month	Per cent	11.50	11.06	-44
		<b>2018 June</b>	<b>2019 June</b>	
<b>AWLR <sup>(10)</sup></b>	Per cent	14.05	14.36	31
<b>AWNLR <sup>(11)</sup></b>		13.94	14.35	41
<b>Saving Rates</b>	Per cent	<b>2018 June</b>	<b>2019 June</b>	
Commercial Banks		0.50-8.50	0.20-7.50	
National Savings Bank		4.00	4.00	
<b>Fixed Deposit Rates</b>	Per cent			
Commercial Banks (12 Months)		4.53-15.00	1.00-15.00	
National Savings Bank (12 Months )		10.50	10.50	
<b>Long Term Lending Rates</b>	Per cent	<b>2018 June</b>	<b>2019 June</b>	
SMIB		10.50-20.00	10.25-20.00	
NSB		12.75-16.00	3.46-17.00	
NHDA		5.00	5.00-6.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.

(5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.

(6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

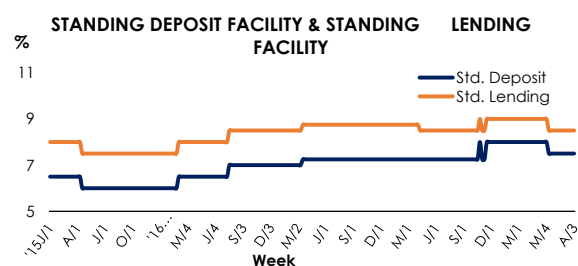
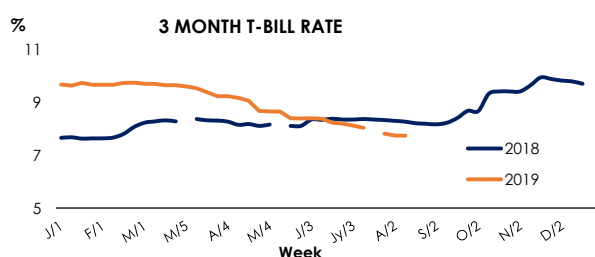
(7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(9) As at last working day of the month

(10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(11) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2018 End Dec	2019 End May	2019 End June <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,648,884</b>	<b>1,722,253</b>	<b>1,731,722</b>
Local (accepted only locally)		20,638	21,533	21,402
Global (accepted globally)		1,628,246	1,700,720	1,712,376
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>107,814.41</b>	<b>108,763.80</b>	<b>109,867.53</b>
Local (accepted only locally)		25,836.00	26,245.33	26,648.05
Global (accepted globally)		81,978.40	82,518.47	83,698.81

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2018	2019 End May	2019 End June <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues		1,857.53	1,211.39	2,034.24
Outstanding (at the end of the period)		1,149.92	1,437.38	2,260.23

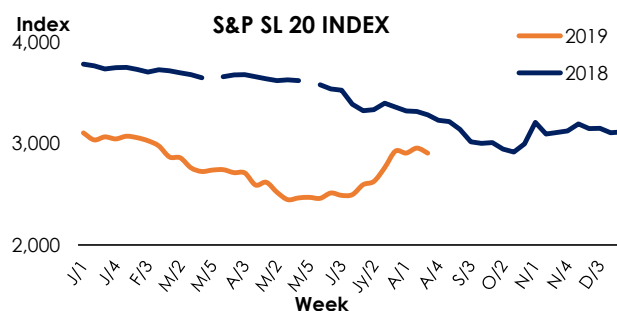
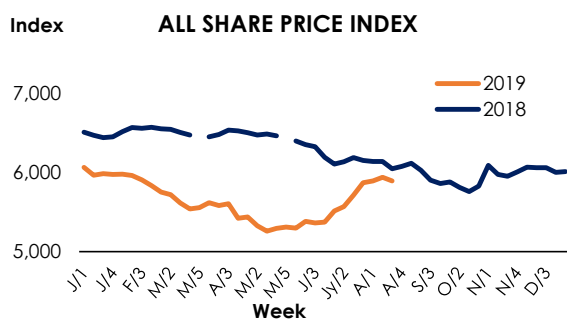
(a) Revised

(b) Based on the information provided by LCBs and LSBs

## 22. SHARE MARKET

Item	Unit	July		Y-o-Y Change
		2018	2019	
<b>All Share Price Index (ASPI)</b>	1985=100	6,147.27	5,935.34	-3.4
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	3,333.42	2,983.45	-10.5
<b>Market Capitalisation</b>	Rs. Bn.	2,878.59	2,797.91	-2.8
<b>Non-national Transactions <sup>(a)</sup></b>	Rs. Mn.			
Purchase		3,051.16	13,118.45	329.9
Sales		4,255.47	5,979.45	40.5
Net Purchases		-1,204.31	7,139.00	692.8

(a) Total for the month



## 23. EXTERNAL TRADE

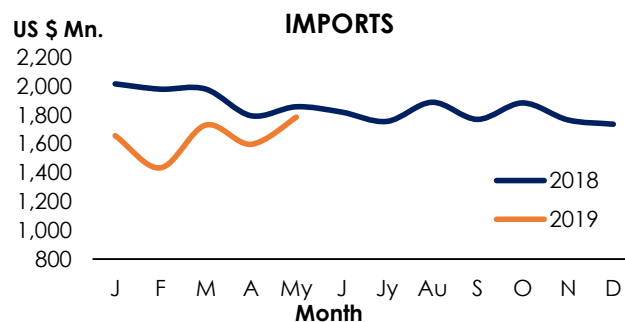
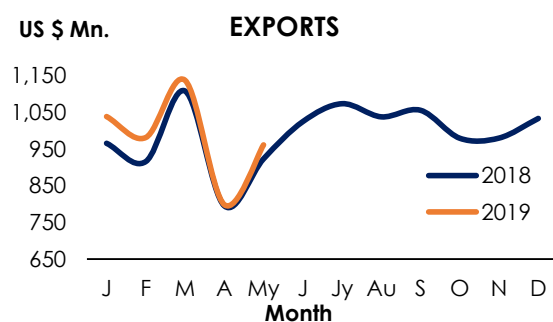
Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Exports</b>	Rs. Mn.			
May		145,861	169,567	16.3
January - May		732,763	876,361	19.6
<b>Imports</b>				
May		293,213	314,723	7.3
January - May		1,497,514	1,459,666	-2.5
<b>Trade Balance</b>				
May		-147,352	-145,157	
January - May		-764,751	-583,305	
<b>Exports</b>	US \$ Mn.			
May		924	961	4.0
January - May		4,707	4,915	4.4
<b>Imports</b>				
May		1,857	1,784	-3.9
January - May		9,622	8,196	-14.8
<b>Trade Balance</b>				
May		-933	-823	
January - May		-4,914	-3,281	

### TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	May	
	2018	2019 <sup>(b)</sup>
<b>Total Exports</b>		
Value	128.6	133.8
Quantity	143.9	166.1
Unit Value	89.3	80.5
<b>Total Imports</b>		
Value	166.2	159.6
Quantity	169.2	172.9
Unit Value	98.2	92.3
<b>Terms of Trade</b>	<b>91.0</b>	<b>87.2</b>

(a) In US\$ Terms

(b) Provisional



**EXTERNAL TRADE - COMPOSITION OF IMPORTS**

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
<b>May</b>		<b>65,493</b>	<b>58,675</b>	<b>-10.4</b>
<b>January - May</b>		<b>341,633</b>	<b>276,500</b>	<b>-19.1</b>
<b>Food and Beverages</b>				
May		20,301	23,787	17.2
January - May		121,493	105,400	-13.2
<b>Vegetables</b>				
May		3,564	4,500	26.3
January - May		22,016	21,036	-4.4
<b>Sugar</b>				
May		3,966	3,658	-7.8
January - May		20,154	15,027	-25.4
<b>Dairy Products</b>				
May		3,567	5,350	50.0
January - May		21,449	23,806	11.0
<b>Other Food and Beverages</b>				
May		9,204	10,278	11.7
January - May		57,875	45,531	-21.3
<b>Non-food Consumer Goods</b>				
<b>May</b>		<b>45,193</b>	<b>34,889</b>	<b>-22.8</b>
<b>January - May</b>		<b>220,140</b>	<b>171,099</b>	<b>-22.3</b>
<b>Vehicles</b>				
May		23,582	10,353	-56.1
January - May		103,810	49,163	-52.6
<b>Medical and Pharmaceuticals</b>				
May		6,597	8,681	31.6
January - May		32,773	37,532	14.5
<b>Other Non Food Consumables</b>				
May		15,014	15,855	5.6
January - May		83,558	84,404	1.0
<b>Intermediate Goods - Total</b>				
<b>May</b>		<b>164,643</b>	<b>184,743</b>	<b>12.2</b>
<b>January - May</b>		<b>836,181</b>	<b>837,805</b>	<b>0.2</b>
<b>Fuel</b>				
May		55,087	71,070	29.0
January - May		272,579	305,695	12.1
<b>Textile and Textile Articles</b>				
May		38,975	45,988	18.0
January - May		175,828	208,163	18.4
<b>Diamonds, Precious Stones and Metals</b>				
May		2,006	2,936	46.4
January - May		75,554	14,460	-80.9
<b>Wheat</b>				
May		6,972	4,141	-40.6
January - May		26,674	18,526	-30.5
<b>Other Intermediate Goods</b>				
May		61,602	60,607	-1.6
January - May		285,546	290,960	1.9
<b>Investment Goods - Total</b>				
<b>May</b>		<b>62,883</b>	<b>71,233</b>	<b>13.3</b>
<b>January - May</b>		<b>309,582</b>	<b>344,857</b>	<b>11.4</b>
<b>Machinery and Equipment</b>				
May		31,809	36,486	14.7
January - May		166,257	188,091	13.1
<b>Other Investment Goods</b>				
May		31,074	34,747	11.8
January - May		143,324	156,766	9.4
<b>Total Imports <sup>(b)</sup></b>				
<b>May</b>		<b>293,213</b>	<b>314,723</b>	<b>7.3</b>
<b>January - May</b>		<b>1,497,514</b>	<b>1,459,666</b>	<b>-2.5</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment



( External Trade Contd...)

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
<b>May</b>		<b>414.8</b>	<b>332.5</b>	<b>-19.8</b>
<b>January - May</b>		<b>2,194.8</b>	<b>1,552.9</b>	<b>-29.2</b>
<b>Food and Beverages</b>				
May		128.6	134.8	4.9
January - May		781.2	592.3	-24.2
<b>Vegetables</b>				
May		22.6	25.5	13.0
January - May		141.7	118.1	-16.7
<b>Sugar</b>				
May		25.1	20.7	-17.5
January - May		129.5	84.4	-34.8
<b>Dairy Products</b>				
May		22.6	30.3	34.2
January - May		137.9	134.2	-2.7
<b>Other Food and Beverages</b>				
May		58.3	58.3	-0.1
January - May		372.1	255.6	-31.3
<b>Non-food Consumer Goods</b>				
<b>May</b>		<b>286.2</b>	<b>197.7</b>	<b>-30.9</b>
<b>January - May</b>		<b>1,413.6</b>	<b>960.7</b>	<b>-32.0</b>
<b>Vehicles</b>				
May		149.3	58.7	-60.7
January - May		665.9	276.0	-58.5
<b>Medical and Pharmaceuticals</b>				
May		41.8	49.2	17.8
January - May		210.5	210.8	0.1
<b>Other Non Food Consumables</b>				
May		95.1	89.9	-5.5
January - May		537.1	473.8	-11.8
<b>Intermediate Goods - Total</b>				
<b>May</b>		<b>1,042.7</b>	<b>1,047.0</b>	<b>0.4</b>
<b>January - May</b>		<b>5,372.5</b>	<b>4,703.8</b>	<b>-12.4</b>
<b>Fuel</b>				
May		348.9	402.8	15.5
January - May		1,750.9	1,716.4	-2.0
<b>Textile and Textile Articles</b>				
May		246.8	260.6	5.6
January - May		1,129.5	1,168.2	3.4
<b>Diamonds &amp; Precious Semi Stones</b>				
May		12.7	16.6	31.0
January - May		486.7	81.2	-83.3
<b>Wheat</b>				
May		44.2	23.5	-46.8
January - May		171.2	104.5	-39.0
<b>Other Intermediate Goods</b>				
May		390.1	343.5	-12.0
January - May		1,834.2	1,633.5	-10.9
<b>Investment Goods - Total</b>				
<b>May</b>		<b>398.2</b>	<b>403.7</b>	<b>1.4</b>
<b>January - May</b>		<b>1,988.9</b>	<b>1,936.6</b>	<b>-2.6</b>
<b>Machinery and Equipment</b>				
May		201.4	206.8	2.7
January - May		1,068.3	1,055.6	-1.2
<b>Other Investment Goods</b>				
May		196.8	196.9	0.1
January - May		920.6	881.0	-4.3
<b>Total Imports <sup>(b)</sup></b>				
<b>May</b>		<b>1,857.0</b>	<b>1,783.7</b>	<b>-3.9</b>
<b>January - May</b>		<b>9,621.6</b>	<b>8,196.2</b>	<b>-14.8</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

**EXTERNAL TRADE - COMPOSITION OF EXPORTS**

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
May		19,138	22,154	15.8
January - May		93,323	101,856	9.1
<b>Rubber</b>				
May		370	420	13.5
January - May		2,561	2,363	-7.7
<b>Coconut</b>				
May		3,814	5,686	49.1
January - May		19,479	25,633	31.6
<b>Spices</b>				
May		4,101	3,996	-2.6
January - May		18,982	21,257	12.0
<b>Minor Agricultural Products</b>				
May		1,662	1,603	-3.6
January - May		8,017	7,785	-2.9
<b>Textile and Garments</b>				
May		62,886	74,855	19.0
January - May		321,467	402,307	25.1
<b>Gems Diamonds and Jewellery</b>				
May		3,642	4,374	20.1
January - May		20,188	23,356	15.7
<b>Rubber Products</b>				
May		10,839	13,627	25.7
January - May		54,342	64,755	19.2
<b>Petroleum Products</b>				
May		7,277	6,967	-4.3
January - May		34,128	36,743	7.7
<b>Mineral Exports</b>				
May		504	451	-10.5
January - May		2,109	2,475	17.4
<b>Total Exports<sup>(b)</sup></b>				
<b>May</b>		<b>145,861</b>	<b>169,567</b>	<b>16.3</b>
<b>January - May</b>		<b>732,763</b>	<b>876,361</b>	<b>19.6</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
May		121.2	125.6	3.6
January - May		599.3	571.8	-4.6
<b>Rubber</b>				
May		2.3	2.4	1.6
January - May		16.5	13.3	-19.5
<b>Coconut</b>				
May		24.2	32.2	33.4
January - May		125.1	143.9	15.0
<b>Spices</b>				
May		26.0	22.6	-12.8
January - May		122.0	119.1	-2.4
<b>Minor Agricultural Products</b>				
May		10.5	9.1	-13.7
January - May		51.5	43.7	-15.1
<b>Textile and Garments</b>				
May		398.3	424.2	6.5
January - May		2,065.5	2,256.0	9.2
<b>Gems Diamonds and Jewellery</b>				
May		23.1	24.8	7.5
January - May		129.7	131.1	1.0
<b>Rubber Products</b>				
May		68.6	77.2	12.5
January - May		349.1	363.1	4.0
<b>Petroleum Products</b>				
May		46.1	39.5	-14.3
January - May		219.3	206.4	-5.9
<b>Mineral Exports</b>				
May		3.2	2.6	-19.9
January - May		13.5	13.9	2.6
<b>Total Exports<sup>(b)</sup></b>				
<b>May</b>		<b>923.8</b>	<b>961.0</b>	<b>4.0</b>
<b>January - May</b>		<b>4,707.5</b>	<b>4,915.3</b>	<b>4.4</b>

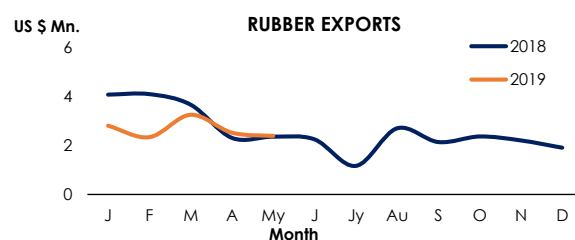
(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

**EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)**

Item	Unit	May		Y-o-Y Change
		2018	2019 <sup>(a)</sup>	
<b>Export Volume</b>				
Tea	Mn. Kg.	23.1	26.6	15.4
Rubber	Mn. Kg.	1.0	1.3	27.5
Coconut (Kernel Products)	Mn. Nuts	24.7	64.1	159.6
<b>Export Prices</b>				
Tea	Rs./ Kg.	829.25	832.20	0.4
	US \$/ Kg.	5.25	4.72	-10.2
Rubber	Rs./ Kg.	355.21	316.29	-11.0
	US \$/ Kg.	2.25	1.79	-20.3
Coconut	Rs./ Nut	75.96	43.90	-42.2
	US \$/ Nut	0.48	0.25	-48.3
<b>Average Gross Price</b>				
Tea	Rs./ Kg.	593.36	538.32	-9.3
Rubber	Rs./ Kg.	285.83	275.41	-3.6
Coconut	Rs./ Nut	57.50	21.55	-62.5
<b>Quantity Sold</b>				
Tea	Mn. Kg.	31.34	24.19	-22.8
<b>Import Volumes</b>				
Rice	MT '000	1.54	1.00	-35.5
Wheat & Maize	MT '000	173.61	85.12	-51.0
Sugar	MT '000	63.98	57.93	-9.5
Crude Oil	Barrels '000	1,433.91	1,412.85	-1.5
<b>Import Prices (Average)</b>				
Rice	Rs./MT	86,487.05	81,533.18	-5.7
	US\$/MT	547.74	462.09	-15.6
Wheat and Maize	Rs./MT	40,622.16	49,508.14	21.9
	US\$/MT	257.27	280.59	9.1
Sugar	Rs./MT	61,996.02	63,150.97	1.9
	US\$/MT	392.63	357.91	-8.8
Crude Oil	Rs./Barrel	12,739.72	13,191.32	3.5
	US\$/Barrel	80.68	74.76	-7.3

(a) Provisional


**24. TOURISM**

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
July	Number	217,829	115,701	-46.9
January - July		1,382,476	1,124,150	-18.7
<b>Earnings from Tourism</b>				
July	US\$ Mn.	409 <sup>(b)</sup>	217 <sup>(c)</sup>	-46.9
January - July		2,595 <sup>(b)</sup>	2,110 <sup>(c)</sup>	-18.7
July	Rs. Mn.	65,149 <sup>(b)</sup>	38,221 <sup>(c)</sup>	-41.3
January - July		405,923 <sup>(b)</sup>	376,313 <sup>(c)</sup>	-7.3
<b>Workers' Remittances (Inflows)</b>				
June	US\$ Mn.	524	537	2.5
January - June		3,624	3,270	-9.8

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

(c) May be revised based on Sri Lanka Tourism Development Authority survey results for 2019 on average stay period and average spending per day estimates.

## 25. INTERNATIONAL FINANCE

Item	Unit	2018 December	2019 April	2019 May	2019 June
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	6,919	7,214	6,723	8,865
	Rs. Mn.	1,264,445	1,265,773	1,185,950	1,565,035
Reserve Adequacy of GOR	Months of Imports <sup>(c)</sup>	3.7	4.1	3.9	5.2
Total Reserves (TR)	US\$ Mn.	9,583	10,093	9,507	11,502
	Rs. Mn.	1,751,224	1,771,017	1,677,082	2,030,576
Reserve Adequacy of TR	Months of Imports <sup>(c)</sup>	5.2	5.8	5.5	6.8
<b>Exchange Rates (Period Avg.)</b>		<b>July 2018</b>		<b>July 2019</b>	
	Rs./USD	159.34		175.99	
	Rs./GBP	209.89		219.70	
	Rs./INR	2.32		2.56	
	Rs./JPY	1.43		1.63	
	Rs./EUR	186.23		197.52	
	Rs./SDR	223.95		243.13	
<b>Forward Exchange Rates <sup>(c)</sup></b>				<b>July 2019</b>	
One month	Rs. / USD			176.78	
Three months				178.16	
Six months				179.28	

<b>Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)</b>		
	June 2018	June 2019
NEER (2017 = 100) <sup>(d)</sup>	95.55	89.06
REER (2017 = 100) <sup>(e)</sup>	98.31	92.31

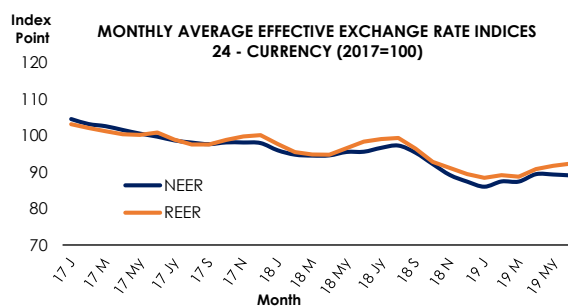
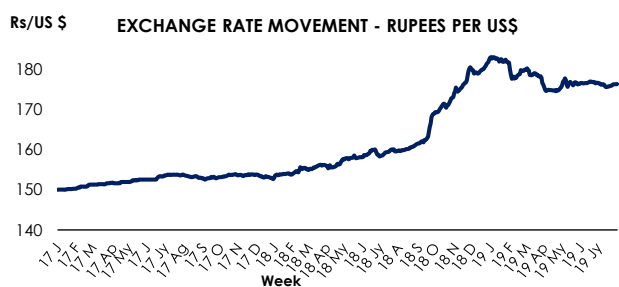
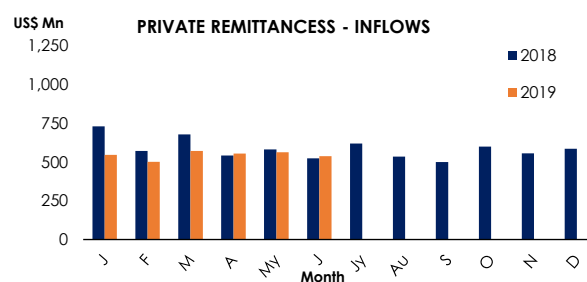
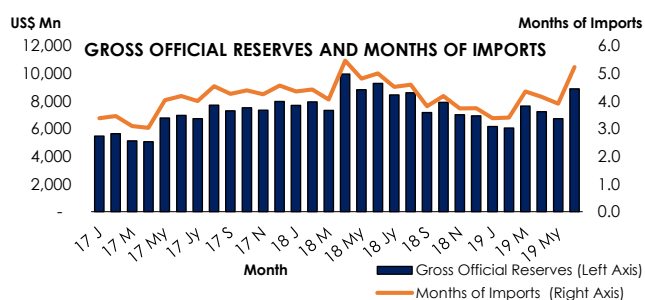
(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of July based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2019 are provisional.



Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2018			2019			2017 <sup>(b)</sup>			2018 <sup>(c)</sup>		
	1 <sup>st</sup> Quarter <sup>(b)</sup>			1 <sup>st</sup> Quarter <sup>(c)</sup>			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>5,348</b>	<b>7,156</b>	<b>-1,807</b>	<b>5,551</b>	<b>6,021</b>	<b>-470</b>	<b>19,084</b>	<b>25,401</b>	<b>-6,317</b>	<b>20,264</b>	<b>26,841</b>	<b>-6,577</b>
<b>Goods <sup>(d)</sup></b>	<b>2,989</b>	<b>5,971</b>	<b>-2,982</b>	<b>3,156</b>	<b>4,817</b>	<b>-1,661</b>	<b>11,360</b>	<b>20,980</b>	<b>-9,619</b>	<b>11,890</b>	<b>22,233</b>	<b>-10,343</b>
General merchandise	2,989	5,626	-2,637	3,156	4,816	-1,660	11,360	20,330	-8,970	11,890	21,794	-9,904
Non-monetary gold		345	-345		1	-1		650	-650		439	-439
<b>Services</b>	<b>2,360</b>	<b>1,185</b>	<b>1,175</b>	<b>2,395</b>	<b>1,204</b>	<b>1,191</b>	<b>7,724</b>	<b>4,421</b>	<b>3,302</b>	<b>8,374</b>	<b>4,608</b>	<b>3,766</b>
Transport	638	447	191	598	436	163	2,340	1,688	652	2,486	1,737	750
Sea Transport	298	202	95	251	186	66	1,064	790	274	1,134	819	315
Freight	298	202	95	251	186	66	1,064	790	274	1,134	819	315
Air transport	340	245	95	347	250	97	1,277	898	379	1,353	918	435
Passenger	307	222	85	319	229	90	1,158	810	348	1,227	827	400
Freight	33	22	11	28	21	7	118	88	30	126	91	35
Travel <sup>(e)</sup>	1,329	419	910	1,390	430	960	3,925	1,599	2,326	4,381	1,660	2,721
Construction	18	8	10	20	9	11	69	32	37	65	33	32
Insurance and pension services	33	26	7	35	27	8	123	94	29	130	97	33
Financial services	64	116	-52	58	124	-66	263	415	-152	242	447	-205
Telecommunication, computer and information services	259	120	138	276	127	149	926	455	471	995	484	511
Telecommunications services	39	27	12	41	27	13	140	110	30	147	112	35
Computer services	220	93	126	235	100	135	786	345	440	848	372	475
Other business services	11	19	-9	10	21	-11	44	69	-25	40	75	-34
Government goods and services n.i.e	8	29	-20	9	31	-22	34	69	-35	35	75	-41
<b>Primary Income</b>	<b>63</b>	<b>610</b>	<b>-547</b>	<b>70</b>	<b>574</b>	<b>-504</b>	<b>173</b>	<b>2,492</b>	<b>-2,319</b>	<b>262</b>	<b>2,661</b>	<b>-2,399</b>
Compensation of employees	7	26	-19	8	28	-20	26	96	-70	28	102	-74
Investment Income	56	584	-528	62	546	-484	147	2,395	-2,249	234	2,560	-2,325
Direct Investment	6	126	-120	6	158	-152	27	915	-888	23	790	-767
Dividends	3	62	-59	3	74	-70	14	414	-400	13	565	-552
Re-invested earnings	2	63	-61	3	84	-81	13	500	-487	10	225	-215
Portfolio Investment		252	-252		174	-174		954	-954		1,059	-1,059
Equity		23	-23		4	-4		82	-82		92	-92
Interest		229	-229		170	-170		873	-873		967	-967
short-term		0.4	-0.4		3.3	-3.3		6.4	-6.4		4.4	-4.4
long-term		228	-228		166	-166		866	-866		963	-963
Other Investment	23	207	-183	32	215	-183	55	526	-471	88	711	-623
Reserve assets	27		27	24		24	64		64	123		123
<b>Secondary Income</b>	<b>1,982</b>	<b>214</b>	<b>1,767</b>	<b>1,617</b>	<b>220</b>	<b>1,397</b>	<b>7,175</b>	<b>848</b>	<b>6,327</b>	<b>7,023</b>	<b>860</b>	<b>6,163</b>
General Governemnt <sup>(f)</sup>	3		3	0.2		0.2	11		11	8		8
Personal transfers	1,979	214	1,764	1,617	220	1,397	7,164	848	6,316	7,015	860	6,155
of which, worker's remittances	1,979			1,617			7,164			7,015		
<b>Current Account</b>	<b>7,393</b>	<b>7,980</b>	<b>-587</b>	<b>7,238</b>	<b>6,815</b>	<b>423</b>	<b>26,432</b>	<b>28,741</b>	<b>-2,309</b>	<b>27,549</b>	<b>30,363</b>	<b>-2,814</b>
<b>Capital Account</b>	<b>12</b>	<b>6</b>	<b>6</b>	<b>9</b>	<b>7</b>	<b>2</b>	<b>40</b>	<b>29</b>	<b>11</b>	<b>42</b>	<b>27</b>	<b>14</b>
Capital Transfers	12	6	6	9	7	2	40	29	11	42	27	14
General Governemnt <sup>(g)</sup>	5		5	0.4		0.4	20		20	14		14
Private Capital Transfers	7	6	1	9	7	2	20	29	-9	28	27	0.3
<b>Current Account + Capital Account</b>	<b>7,406</b>	<b>7,986</b>	<b>-581</b>	<b>7,248</b>	<b>6,823</b>	<b>425</b>	<b>26,472</b>	<b>28,770</b>	<b>-2,298</b>	<b>27,590</b>	<b>30,390</b>	<b>-2,799</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2018		2019		2017 <sup>(b)</sup>		2018 <sup>(c)</sup>	
	1st Quarter <sup>(e)</sup>		1st Quarter <sup>(e)</sup>		Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets				
<b>Financial Account</b>	<b>23</b>	<b>-792</b>	<b>1,011</b>	<b>1,061</b>	<b>5,061</b>	<b>2,938</b>	<b>2,737</b>	<b>-591</b>
<b>Direct Investments</b>	<b>231</b>	<b>17</b>	<b>167</b>	<b>18</b>	<b>1,373</b>	<b>72</b>	<b>1,611</b>	<b>68</b>
Equity and investment fund shares	11	15	103	15	532	68	463	58
Equity other than reinvestment of earnings	-53	12	20	13	32	55	238	48
Direct investor in direct investment enterprise	-53	12	20	13	32	55	238	48
- BOI companies	45		20		38		118	
- CSE Companies (not registered with BOI)	-97		-0.3		-80		-51	
- Other companies			0.0		74		171	
Reinvestment of earnings	63	2	84	3	500	13	225	10
Debt Instruments	220	2	63	2	840	4	1,148	10
Direct investor in direct investment enterprise	220	2	63	2	840	4	1,148	10
- BOI companies	219		63		732		1,077	
Shareholder Advance	296		30		753		1,414	
Intra Company Borrowings	24		34		99		89	
Debt Repayments	-101				-119		-426	
- CSE Companies (not registered with BOI)	1				108		71	
- Other companies								
<b>Portfolio Investments</b>	<b>90</b>		<b>1,418</b>		<b>1,771</b>	<b>-0.1</b>	<b>129</b>	
Equity and investment fund shares	116		-34		359		-4	
- CSE Companies (not registered with BOI)	116		-34		359		-4	
Debt securities	-26		1,452		1,413	-0.1	134	
Central Bank								
Deposit taking corporations, other than the Central Bank					-500	-0.1	-1,350	
Short-term								
Long-term					-500	-0.1	-1,350	
General Government	-26		1,452		1,913		1,484	
Short-term (Treasury Bills)	-6		0.3		81		-96	
Long-term	-20		1,452		1,832		1,580	
Treasury Bonds	-20		52		360		-894	
SLDBs			-1		-28		-26	
Sovereign Bonds			1,400		1,500		2,500	
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>-298</b>	<b>-182</b>	<b>-575</b>	<b>377</b>	<b>1,916</b>	<b>82</b>	<b>997</b>	<b>343</b>
<b>Currency &amp; deposits</b>	<b>172</b>	<b>-226</b>	<b>181</b>	<b>150</b>	<b>-228</b>	<b>78</b>	<b>-632</b>	<b>80</b>
Central Bank	-0.3				-402		-1	
Short term	-0.3				-2		-1	
Long term					-400			
Deposit taking corporations, other than the Central Bank	172	-226	181	150	173	78	-631	80
Short-term	172	-174	181	14	173	11	-631	-189
Long-term		-51		137		67		268
General Government								
Other sectors								
<b>Loans</b>	<b>-228</b>		<b>-435</b>		<b>1,889</b>		<b>1,568</b>	
Central Bank					184		252	
Credit and loans with the IMF					184		252	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	-251		-488		271		697	
Short-term	-205		-228		-280		844	
Long-term	-46		-260		551		-146	
General Government	71		76		1,223		558	
Short-term								
Long-term	71		76		1,223		558	
Other sectors <sup>(h)</sup>	-48		-23		211		61	
Short-term								
Long term	-48		-23		211		61	
<b>Trade credits and advances</b>	<b>101</b>	<b>24</b>	<b>-117</b>	<b>164</b>	<b>195</b>	<b>35</b>	<b>224</b>	<b>148</b>
Deposit taking corporations, except the Central Bank		-15		3		17		-10
Central Bank		-15		3		17		-10
Short term		-15		3		17		-10
Other sectors <sup>(i)</sup>	101	39	-117	161	195	18	224	157
Short term	101	39	-117	161	195	18	224	157
<b>Other accounts receivable/payable</b>	<b>-343</b>	<b>19</b>	<b>-203</b>	<b>63</b>	<b>61</b>	<b>-31</b>	<b>-162</b>	<b>116</b>
Central bank	-343		-203		61		-162	
Short term <sup>(j)</sup>	-343		-203		61		-162	
Deposit taking corporations, except the Central Bank		19		63		-31		116
Short term		19		63		-31		116
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-626</b>		<b>666</b>		<b>2,784</b>		<b>-1,002</b>	
Monetary gold	-54						-103	
Special drawing rights	-4			-1		2	-3	
Reserve position in the IMF								
Other reserve assets	-569		666		2,782		-896	
Currency and deposits	-1,435		935		935		-1,012	
Claims on monetary authorities	-752		-1,141		859		466	
Claims on other entities	-683		2076		-465		-1,478	
Securities	866		-275		2,389		122	
Debt securities	866		-275		2,389		122	
Long term	866		-275		2,389		122	
Other claims	0.4		6		0.1		-6	
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>	<b>-814</b>		<b>50</b>		<b>-2,123</b>		<b>-3,328</b>	
Errors and Omissions		-234		-375		175		-529

<sup>(h)</sup> Include State Owned Business Enterprises (SOEs) and private sector companies.

<sup>(i)</sup> Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

<sup>(j)</sup> Net transactions of ACU liabilities

... negligible