

# MONTHLY ECONOMIC INDICATORS

June  
2019



Statistics Department  
Central Bank of Sri Lanka

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## June 2019

Item	Period	Unit	2018	2019	Y-o-Y Change
<b>Real Sector</b>					
Tea	May	Mn. Kg	32.8	34.1	3.9
Rubber	May	Mn. Kg	6.5	6.5	0.3
Coconut	May	Mn.Nuts	214.2	279.9	30.7
Fish	May	Mn. Kg	37.6	40.1	6.7
Paddy	Maha <sup>(a)</sup>	Mn. Kg	2,396.9	2,901.7	21.1
	Yala <sup>(b)</sup>	Mn. Kg	1,532.9	-	-
Electricity Generation	March	Gwh.	1,328.3	1,377.0	3.7
Index of Industrial Production	May	2015 = 100	105.7	106.1	0.4
NCPI (Year-On-Year % Change)	May	2013 = 100	2.1	3.5	
CCPI (Year-On-Year % Change)	June	2013 = 100	4.4	3.8	
	12 Months ending June		5.6	4.2	
<b>Fiscal Sector</b>					
Revenue and Grants	January - April	Rs. Mn.	622,711	598,426	-3.9
Recurrent Expenditure	January - April	Rs. Mn.	685,966	750,535	9.4
<b>Monetary Sector</b>					
Money Supply					
Narrow Money M <sub>1</sub>	End May	Rs. Mn.	790,966.76	802,208.38	1.42
Broad Money M <sub>2</sub>	End May	Rs. Mn.	6,047,724.75	6,621,379.79	9.49
Consolidated Broad Money(M <sub>2b</sub> ) <sup>(c)</sup>	End May	Rs. Mn.	6,670,948.26	7,294,763.38	9.35
Broad Money M <sub>4</sub>	End May	Rs. Mn.	8,207,844.54	8,979,504.32	9.40
Share Market					
ASPI	End June	1985 = 100	6,194.63	5,372.28	-13.28
S&P SL20	End June	2004 = 1000	3,388.88	2,496.56	-26.33
Market Capitalisation	End June	Rs. Bn.	2,893.76	2,523.38	-12.80
<b>External Sector</b>					
External Trade					
Exports	May	US\$ Mn.	923.8	961.0	4.0
Imports	May	US\$ Mn.	1,857.0	1,783.7	-3.9
Balance of Trade	May	US\$ Mn.	-933.2	-822.7	
Balance of Payments					
Trade Account	1 <sup>st</sup> Quarter	US\$ Mn.	-1,807	-470	-74.0
Current Account	1 <sup>st</sup> Quarter	US\$ Mn.	-587	423	-172.1
Current & Capital Accounts	1 <sup>st</sup> Quarter	US\$ Mn.	-581	425	-173.2
Financial Account (net)	1 <sup>st</sup> Quarter	US\$ Mn.	-814	50	-106.1
			<b>2019 End March</b>	<b>2019 End April</b>	<b>2019 End May</b>
Total Reserves <sup>(d)</sup>		US\$ Mn.	10,509	10,093	n.a.

(a) Sep.\Oct. - Mar.\Apr.

(b) Apr.\May - Aug.\Sep.

(c) Inclusive of FCBUs

(d) Including ACU receipts

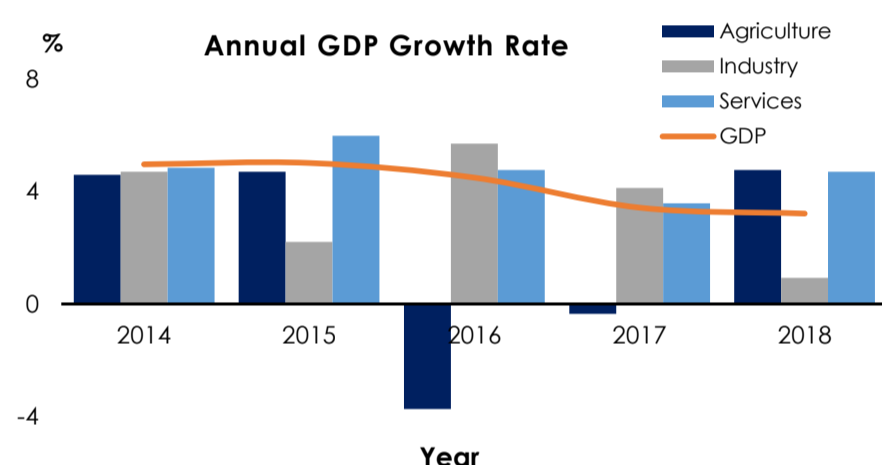
## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	1 <sup>st</sup> Quarter - 2019 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2018 <sup>(b)</sup>	2019	18/17 <sup>(b)</sup>	19/18	2018 <sup>(b)</sup>	2019
Agriculture	153,947	162,364	5.1	5.5	8.6	10.1
Industry	703,548	724,691	1.7	3.0	13.3	25.3
Services	1,283,058	1,335,470	5.5	4.1	76.8	62.6
Taxes less subsidies on products	101,999	103,747	1.1	1.7	1.3	2.1
<b>GDP</b>	<b>2,242,552</b>	<b>2,326,273</b>	<b>4.0</b>	<b>3.7</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	Annual - 2018 <sup>(a)</sup>					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 <sup>(b)</sup>	2018	17/16 <sup>(b)</sup>	18/17	2017 <sup>(b)</sup>	2018
Agriculture	642,366	672,923	-0.4	4.8	-0.7	10.2
Industry	2,495,721	2,518,964	4.1	0.9	32.0	7.8
Services	5,311,107	5,560,849	3.6	4.7	59.4	83.3
Taxes less subsidies on products	895,645	891,993	3.3	-0.4	9.4	-1.2
<b>GDP</b>	<b>9,344,839</b>	<b>9,644,728</b>	<b>3.4</b>	<b>3.2</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

(b) Revised



## 2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2017				2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Business Condition (Level)	95 (106)	85 (106)	95 (99)	97 (107)	87 (107)	78 (101)	66 (101)	61 (73)	74 (81)	- (72)
Profitability (Q-o-Q)	81 (92)	74 (98)	79 (104)	92 (109)	89 (108)	72 (105)	- (106)	- (120)	- (131)	- (123)
Profitability (Y-o-Y)	- (125)	- (129)	- (135)	- (128)	- (136)	- (143)	69 (127)	87 (130)	83 (127)	- (119)
Skilled Labour Availability (Y-o-Y)	92 (102)	90 (94)	89 (91)	97 (89)	96 (99)	95 (95)	93 (96)	93 (93)	100 (97)	- (104)
Demand (Y-o-Y)	132 (126)	116 (138)	110 (132)	108 (134)	122 (137)	111 (137)	116 (124)	125 (120)	120 (131)	- (123)
Sales (Y-o-Y)	127 (125)	116 (129)	114 (135)	114 (128)	119 (136)	118 (143)	120 (127)	127 (130)	125 (127)	- (119)
Capacity Utilization (Y-o-Y)	131 (127)	117 (134)	114 (130)	120 (126)	128 (126)	116 (127)	115 (123)	121 (126)	120 (128)	- (121)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

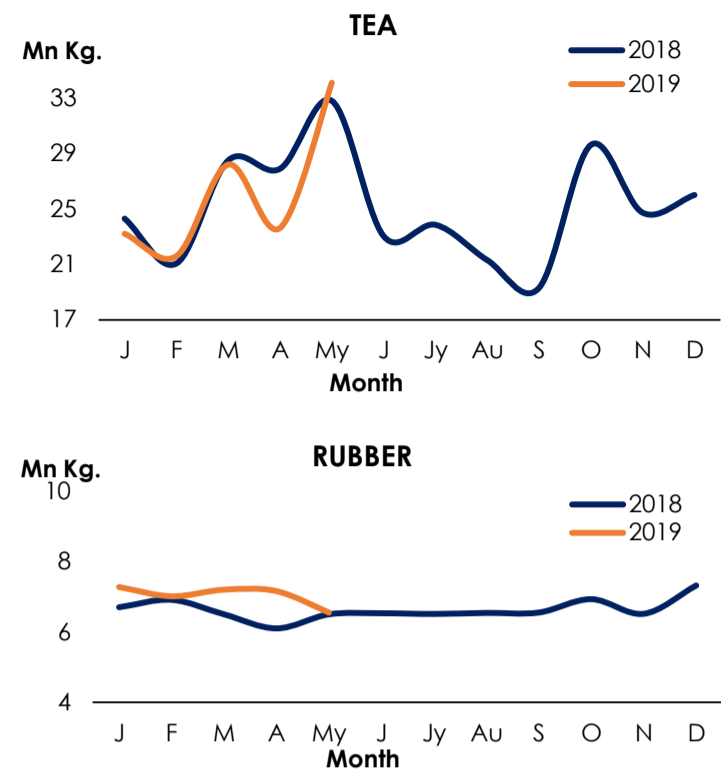
### 3. AGRICULTURE

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Tea Production</b>	Mn.Kg.			
May		32.8	34.1	3.9
January - May		134.6	130.7	-2.9
<b>Rubber Production</b>	Mn.Kg.			
May		6.5	6.5	0.3
January - May		33.6	35.2	4.8
<b>Coconut Production</b>	Mn.Nuts			
May		214.2	279.9	30.7
January - May		995.6	1,316.6	32.2
<b>Fish Production</b>	Mn.Kg.			
May		37.6	40.1	6.7
January - May		215.9	215.3	-0.2
<b>Paddy Production</b>	Mn.Kg.	<b>2018</b>	<b>2019 <sup>(a)</sup></b>	
Maha <sup>(b)</sup>		2,396.9	2,901.7	21.1
Yala <sup>(c)</sup>		1,532.9	-	

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

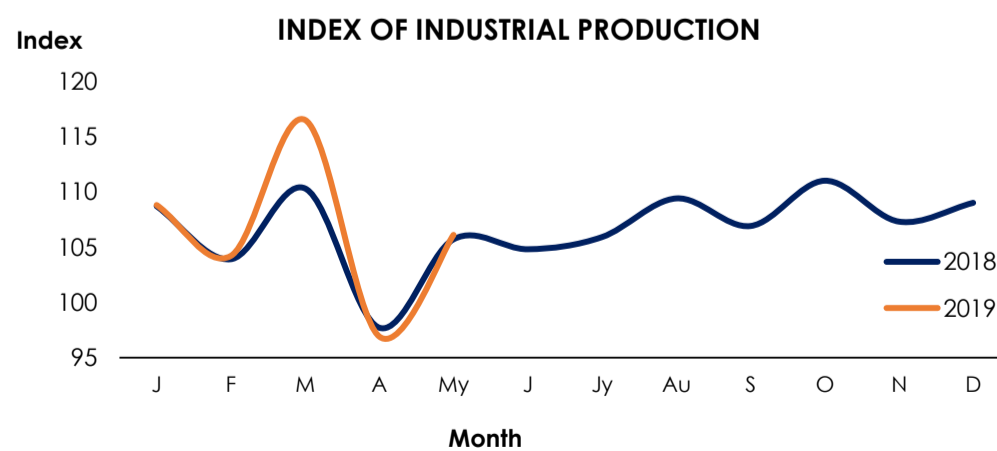


### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	May		Y-o-Y Change
	2018 <sup>(a)</sup>	2019 <sup>(b)</sup>	
Food products	103.1	108.9	5.6
Beverages	91.3	103.4	13.3
Tobacco products	97.3	86.7	-10.9
Textiles	110.1	104.7	-4.9
Wearing Apparels	114.2	117.2	2.6
Leather and related products	109.2	126.2	15.6
Wood and products of wood and cork except furniture; Articles of	108.1	87.5	-19.1
Straw and plaiting materials	94.9	111.0	17.0
Paper and paper products	97.2	93.5	-3.9
Printing and reproduction of recorded media	115.2	64.8	-43.7
Chemicals & chemical products	97.4	113.8	16.9
Basic pharmaceutical products and pharmaceutical preparations	108.3	97.1	-10.4
Rubber & plastic products	111.8	105.3	-5.8
Other non-metallic mineral products	98.8	114.0	15.3
Basic metals	123.3	111.2	-9.8
Fabricated metal products (except machinery equipment)	116.7	99.3	-15.0
Electrical equipment	79.3	95.0	19.8
Machinery and Equipment (n.e.c)	100.5	103.0	2.5
Furniture	90.7	90.9	0.3
Other manufacturing	101.1	64.7	-36.0
<b>Overall Index of Industrial for the Manufacturing Sector</b>	<b>105.7</b>	<b>106.1</b>	<b>0.4</b>

(a) Revised

(b) Provisional



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	53.9	-	-	-	-	-	-

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2017	2018 <sup>(a)</sup>	Y-o-Y Change
Greater Colombo Housing Approvals Index <sup>(b)</sup>	1995 = 100			
Quarter 3		129.5	126.3	-2.5
Quarter 4		112.6	119.9	6.5
Cement		2018	2019 <sup>(a)</sup>	
Local Production <sup>(c)</sup>	'000 MT			
March		260	325	24.7
January - March		707	864	22.1
Imports <sup>(d)</sup>	'000 MT			
March		439	709	61.5
January - March		1,252	1,330	6.2
Total	'000 MT			
March		699	1,034	47.8
January - March		1,960	2,194	11.9

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

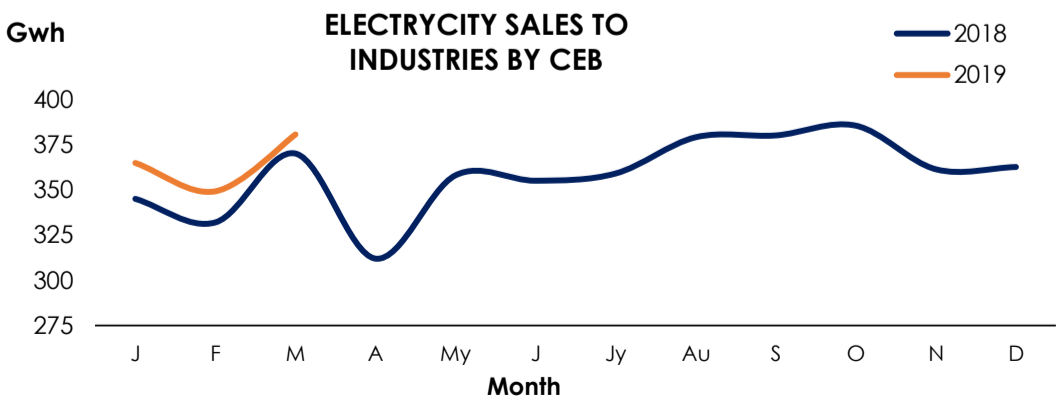
(c) Total local production

(d) Total cement imports.

7. ENERGY

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
Electricity Generation	Gwh			
March		1,328	1,377	3.7
CEB - Hydro		208	218	4.8
Fuel Oil		258	232	-10.0
Coal		541	539	-0.3
Wind		0.06	0.00	-100.0
Private Sector		322	388	20.5
Non Convensional Renewable Energy		75	55	-26.2
January - March		3,721	3,888	4.5
CEB - Hydro		651	847	30.2
Fuel Oil		754	744	-1.3
Coal		1,405	1,319	-6.1
Wind		0.19	0.00	-100.0
Private Sector		911	977	7.2
Non Convensional Renewable Energy		253	234	-7.5
Electricity Sales to Industries	GWh			
March		370	381	102.7
January - March		1,047	1,095	104.6
Diesel Sales	'000 MT			
April		191	171	-10.6
January - April		758	760	0.3
Petrol Sales	'000 MT			
April		113	117	3.2
January - April		437	460	5.1
Furnace Oil Sales	'000 MT			
April		78	104	33.1
January - April		376	368	-2.0
Kerosene Sales	'000 MT			
April		18	16	-11.9
January - April		75	71	-4.5
Crude Oil Imports	000 MT			
April		89	96	7.9
January - April		371	556	49.7
Other Petroleum Imports	000 MT			
April		453	385	-15.1
January - April		1,835	1,584	-13.7

(a) Provisional



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	-	-	-	-	-	-

9. TELECOMMUNICATIONS

Item	Unit	1 <sup>st</sup> Quarter 2018	1 <sup>st</sup> Quarter 2019 <sup>(a)</sup>	Y-o-Y Change
Telephones (Fixed lines)	Number	2,573,037	2,367,227	-8.0
Wireline in service	Number	1,208,505	1,223,773	1.3
Wireless Local Loop Access	Number	1,364,532	1,143,454	-16.2
Cellular Phones	Number	28,970,381	32,567,721	12.4
Public Pay Phones	Number	5,133	5,133	0.0
Internet Subscribers <sup>(b)</sup>	Number	6,421,974	n.a.	-
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.9	10.9	-8.2
Telephone Penetration (including Cellular Phones)	per 100 persons	145.6	161.2	10.7

(a) Provisional

(b) Including Mobile Internet connections

10. TRANSPORT

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
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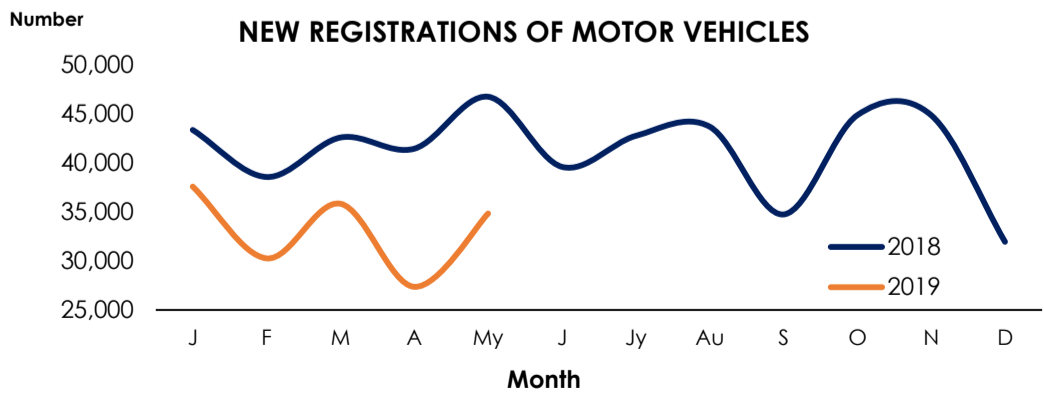
New Registration of Motor Vehicles

May	Number	46,727	34,830	-25.5
Buses		216	77	-64.4
Motor Cars		8,129	2,281	-71.9
Three Wheelers		1,381	970	-29.8
Dual Purpose Vehicles <sup>(b)</sup>		1,495	868	-41.9
Motor Cycles		33,674	29,530	-12.3
Goods Transport Vehicles <sup>(c)</sup>		802	339	-57.7
Land Vehicles <sup>(d)</sup>		953	630	-33.9
Other <sup>(e)</sup>		77	135	75.3
January - May	Number	212,278	165,865	-21.9
Buses		1,387	579	-58.3
Motor Cars		33,490	16,194	-51.6
Three Wheelers		7,774	7,763	-0.1
Dual Purpose Vehicles <sup>(b)</sup>		7,410	5,297	-28.5
Motor Cycles		153,286	129,777	-15.3
Goods Transport Vehicles <sup>(c)</sup>		4,428	2,570	-42.0
Land Vehicles <sup>(d)</sup>		4,393	3,365	-23.4
Other <sup>(e)</sup>		110	320	190.9

(a) Provisional    (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles    (e) Quadricycles and Motor Homes

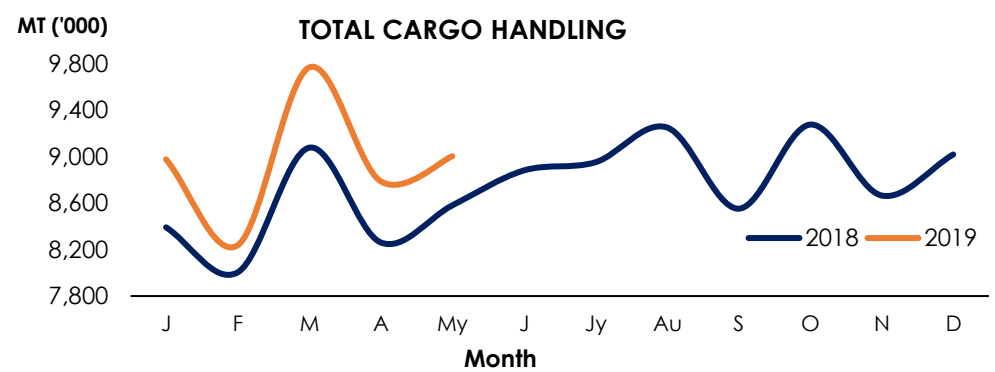
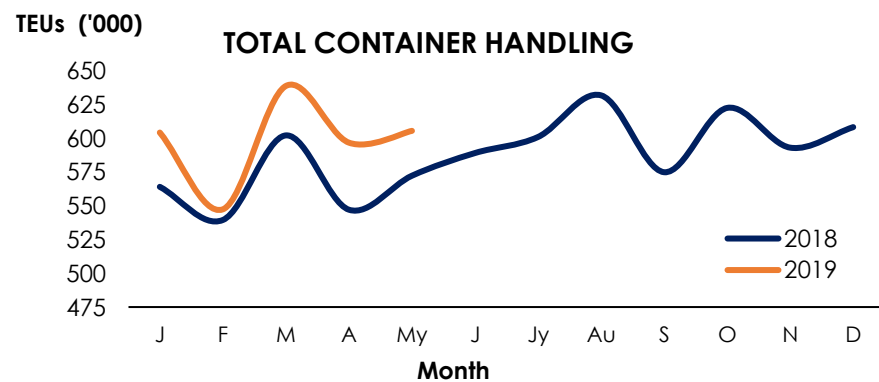


## 11. PORT SERVICES

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Ship Traffic</b>	Number			
May		392	391	-0.3
January - May		2,064	1,954	-5.3
<b>Container Handling</b>				
<b>Domestic</b>	TEUs			
May		111,811	109,522	-2.0
January - May		571,303	523,964	-8.3
<b>Transshipment</b>	TEUs			
May		453,887	483,732	6.6
January - May		2,223,897	2,406,671	8.2
<b>Re- Stowing</b>	TEUs			
May		6,746	12,365	83.3
January - May		30,869	62,606	102.8
<b>Total Container Handling</b>	TEUs			
May		572,444	605,619	5.8
January - May		2,826,069	2,993,241	5.9
<b>Cargo Handling</b>				
<b>Cargo Discharged</b>	MT			
May		5,094,316	5,123,259	0.6
January - May		25,006,817	25,829,925	3.3
<b>Cargo Loaded</b>	MT			
May		3,485,264	3,878,513	11.3
January - May		17,313,687	18,935,438	9.4
<b>Total Cargo Handling</b>	MT			
May		8,579,580	9,001,772	4.9
January - May		42,320,504	44,765,363	5.8

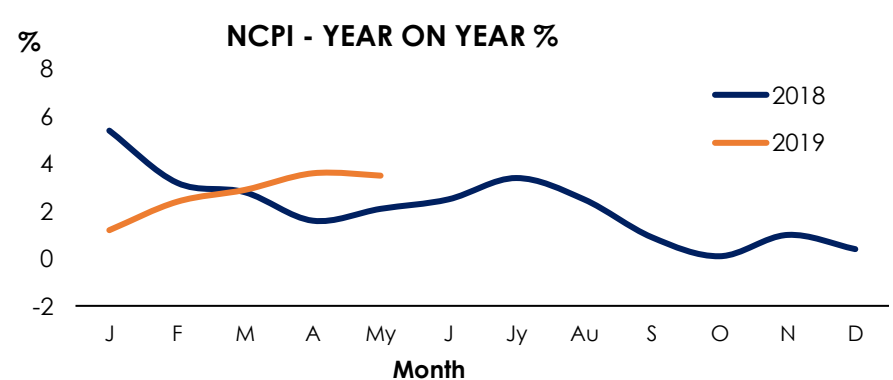
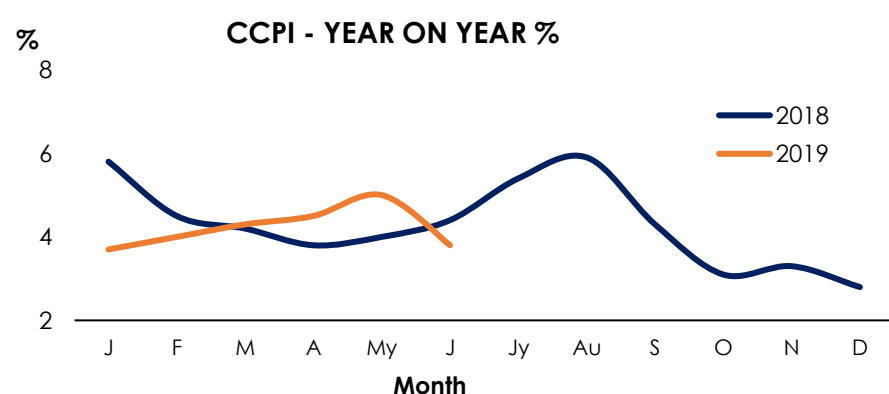
(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.



## 12. PRICE INDICES

Item	Base Period	2018	2019	Y-o-Y Change
<b>National Consumer Price Index (NCPI) - Headline</b>	2013=100			
May		124.3	128.7	3.5
12 Months ending May		124.1	126.6	2.0
<b>National Consumer Price Index (NCPI) - Core</b>				
May		125.1	133.0	6.3
12 Months ending May		123.8	128.8	4.0
<b>Colombo Consumers Price Index (CCPI) - Headline</b>	2013=100			
June		125.4	130.2	3.8
12 Months ending June		121.6	126.7	4.2
<b>Colombo Consumers Price Index (CCPI) - Core</b>				
June		127.0	134.4	5.8
12 Months ending June		124.9	130.7	4.7



### 13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2018 June	2019 June	Y-o-Y Change
<b>Rice</b>	Rs/Kg			
Samba		109.79	87.72	-20.1
Parboiled Rice		88.16	82.22	-6.7
Raw Rice (Red)		78.16	76.67	-1.9
<b>Other Food Items</b>	Rs/Kg			
Dried Chillies(Imported)		298.42	327.78	9.8
Red Onions (Local)		161.88	187.65	15.9
Red Onions (Imported)		155.79	192.78	23.7
Big Onions (Local)		n.a.	n.a.	-
Big Onions (Imported)		103.95	107.08	3.0
Dhal (Mysore)		120.16	120.00	-0.1
Potatoes (Local )		167.63	191.41	14.2
Eggs (Each)		15.67	16.94	8.1
Sugar - White		105.26	103.61	-1.6

n.a. - Not available

### 14. UNEMPLOYMENT

Item	Unit	2018 Q <sub>1</sub> <sup>(a)</sup>	2019 Q <sub>1</sub> <sup>(a)(b)</sup>	%	UNEMPLOYMENT RATE
<b>Labour Force Participation Rate</b>	Percentage	52.0	52.6	5	
<b>Unemployment Rate</b>		4.5	4.7	4	
<b>Employment by Economic Activity<sup>(c)</sup> (as a % of total employment)</b>				3	
Agriculture		26.9	24.7		
Industry		27.9	28.3		
Services		45.2	47.1		

(a) Household population aged 15 and above. (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

### 15. WAGE INDICES

Item	Unit	May	
		2018	2019 <sup>(a)</sup>
<b>Public Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		161.0	162.2
Real Wage Rate Index <sup>(b)</sup>		129.1	125.6
<b>Informal Private Sector Employees</b>	2012 = 100	168.6	175.8
<b>Agriculture</b>			
Nominal Wage Rate Index		171.8	180.9
Real Wage Rate Index <sup>(b)</sup>		137.8	140.2
<b>Industry</b>			
Nominal Wage Rate Index		171.7	175.1
Real Wage Rate Index <sup>(b)</sup>		137.7	135.7
<b>Services</b>			
Nominal Wage Rate Index		164.3	174.3
Real Wage Rate Index <sup>(b)</sup>		131.8	135.0

(a) Provisional.

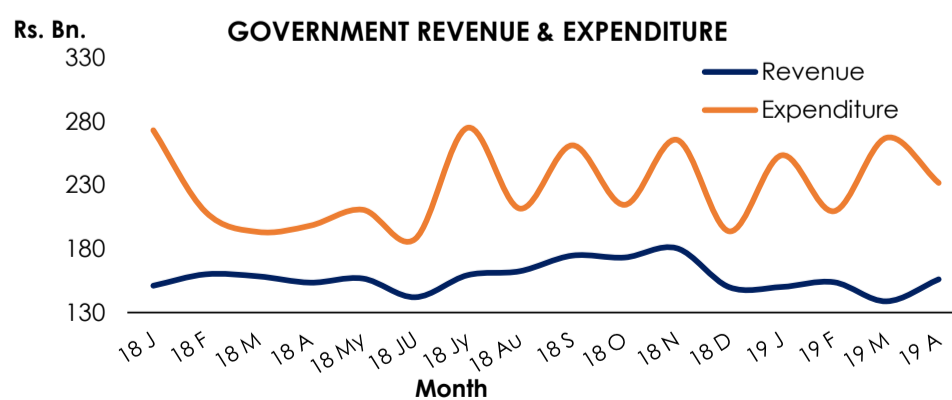
(b) Based on National Consumer Price Index (2013=100)

## 16. GOVERNMENT FINANCE

Item	Unit	2018 Jan-Apr	2019 <sup>(a)</sup> Jan-Apr	Change(%)
<b>Total revenue and Grants <sup>(b)</sup></b>	Rs. Mn.	622,711	598,426	-3.9
<b>Total revenue <sup>(b)</sup></b>	Rs. Mn.	622,378	598,116	-3.9
Tax revenue		570,471	551,530	-3.3
Non tax revenue		51,908	46,586	-10.3
<b>Grants <sup>(b)</sup></b>	Rs. Mn.	333	309	-7.2
<b>Recurrent expenditure <sup>(b)</sup></b>	Rs. Mn.	685,966	750,535	9.4
<b>Capital expenditure and net lending <sup>(b)</sup></b>	Rs. Mn.	187,384	211,328	12.8
<b>Financing <sup>(b)</sup></b>	Rs. Mn.	250,638	363,438	45.0
Domestic financing		242,959	373,448	53.7
Treasury bills		135,936	149,278	9.8
Treasury bonds		65,937	192,262	191.6
Other		41,086	31,908	-22.3
Foreign financing		7,679	-10,010	-230.4
		<b>2018 End Dec</b>	<b>2019 End Apr <sup>(a)</sup></b>	<b>Change(%)</b>
<b>Total outstanding government debt</b>	Rs. Mn.	11,977,539	12,118,717	1.2
<b>Total domestic debt</b>	Rs. Mn.	6,017,992	6,209,975	3.2
By Maturity				
Short term		1,134,553	1,196,396	5.5
o/w Treasury bills		746,887	908,206	21.6
Central bank advances		198,633	237,810	19.7
Medium & Long term		4,883,439	5,013,579	2.7
o/w Treasury bonds		4,140,661	4,320,910	4.4
Rupee loans		24,088	24,088	-
Sri Lanka Development Bonds		614,219	514,789	-16.2
By Institution				
Non - Bank		3,702,671	3,629,332	-2.0
Bank		2,315,320	2,580,643	11.5
<b>Total foreign debt</b>	Rs.Mn	5,959,547	5,908,742	-0.9
Concessional		2,705,836	2,590,101	-4.3
Multilateral		1,392,857	1,303,839	-6.4
o/w IDA		529,881	459,047	-13.4
ADB		763,156	746,322	-2.2
Bilateral		1,312,979	1,286,262	-2.0
o/w Japan		572,743	541,298	-5.5
Non Concessional		3,253,711	3,318,640	2.0

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification



## 17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End May <sup>(a)</sup>	Change (End May)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2018		793,299.18	790,966.76	-2,332.42	-0.3
2019		830,793.26	802,208.38	-28,584.88	-3.4
Currency Held by the Public					
2018		439,396.14	448,516.46	9,120.32	2.1
2019		473,066.13	452,378.11	-20,688.01	-4.4
Demand Deposits Held by the Public					
2018		353,903.05	342,450.30	-11,452.74	-3.2
2019		357,727.13	349,830.26	-7,896.86	-2.2
<b>Broad Money Supply (M<sub>2</sub>) <sup>(1)</sup></b>	Rs. Mn.				
2018		5,665,313.22	6,047,724.75	382,411.53	6.8
2019		6,427,329.58	6,621,379.79	194,050.21	3.0
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2018		4,872,014.04	5,256,757.99	384,743.95	7.9
2019		5,596,536.33	5,819,171.41	222,635.09	4.0
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(2)</sup></b>					
2018		534,862.96	570,401.85	35,538.89	6.6
2019		548,448.09	636,517.80	88,069.71	16.1
<b>Domestic Credit</b>					
2018		6,616,025.79	7,043,006.95	426,981.15	6.5
2019		7,682,926.37	7,794,496.43	111,570.05	1.5
To Government (Net)		2,114,526.19	2,213,136.93	98,610.74	4.7
To Public Corporations		432,853.51	448,793.60	15,940.09	3.7
To Co-operatives		2,222.30	2,034.78	-187.52	-8.4
To Other Private Sector		5,133,324.38	5,130,531.12	-2,793.26	-0.1
<b>Other Items (Net) <sup>(3)</sup></b>					
2018		-1,485,575.53	-1,565,684.04	-80,108.51	-5.4
2019		-1,804,044.88	-1,809,634.44	-5,589.56	-0.3
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(3)</sup></b>	Rs.Mn.				
2018		6,308,061.54	6,670,948.26	362,886.72	5.8
2019		7,128,296.69	7,294,763.38	166,466.69	2.3
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2018		5,514,762.36	5,879,981.50	365,219.15	6.6
2019		6,297,503.43	6,492,555.00	195,051.57	3.1
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets <sup>(3)</sup></b>					
2018		121,537.90	74,399.32	-47,138.57	-38.8
2019		-67,007.05	102,925.29	169,932.34	253.6
<b>Domestic Credit</b>					
2018		7,504,714.63	8,005,807.63	501,093.00	6.7
2019		8,831,966.15	8,862,635.60	30,669.45	0.3
To Government (Net)		2,515,235.09	2,594,511.77	79,276.68	3.2
To Public Corporations		755,379.61	726,354.58	-29,025.04	-3.8
To Co-operatives		2,222.30	2,034.78	-187.52	-8.4
To Other Private Sector		5,559,129.15	5,539,734.48	-19,394.67	-0.3
<b>Other Items (Net) <sup>(3)</sup></b>					
2018		-1,318,191.00	-1,409,258.70	-91,067.70	-6.9
2019		-1,636,662.41	-1,670,797.51	-34,135.10	-2.1
<b>Reserve Money</b>	Rs. Mn.				
2018		939,793.29	973,369.19	33,575.90	3.6
2019		961,096.31	849,420.11	-111,676.21	-11.6
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2018		0.84	0.81		
2019		0.86	0.94		
<b>M<sub>2</sub> Multiplier</b>					
2018		6.03	6.21		
2019		6.69	7.80		
<b>M<sub>2b</sub> Multiplier</b>					
2018		6.71	6.85		
2019		7.42	8.59		

(1) M<sub>2</sub> = M<sub>1</sub> + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

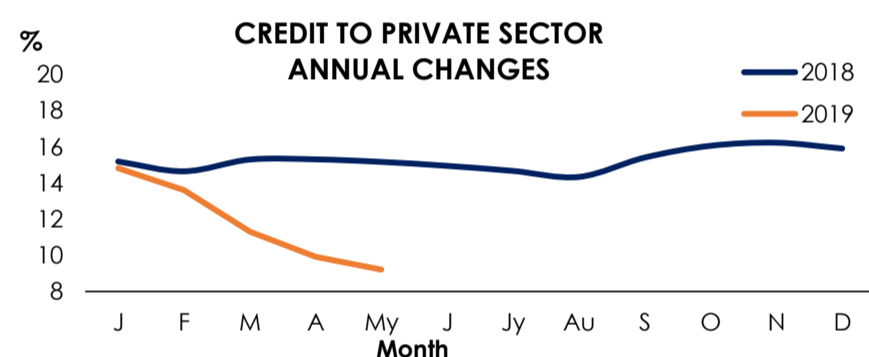
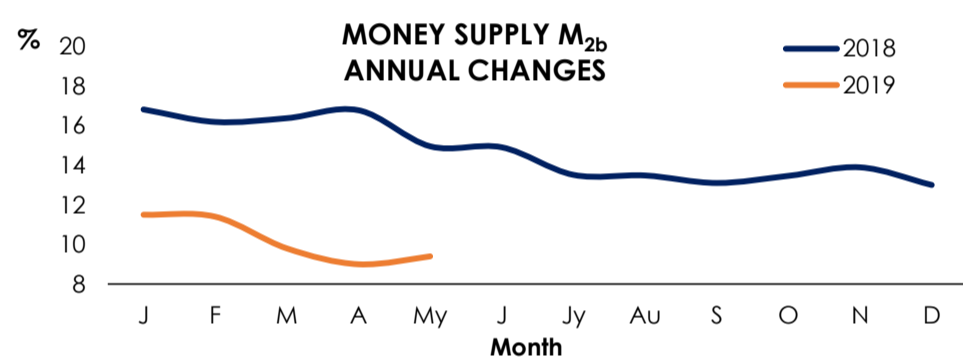
(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End May <sup>(a)</sup>	Change (End May)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>) <sup>(4)</sup></b>	Rs.Mn.				
2018		7,795,919.49	8,207,844.54	411,925.05	5.3
2019		8,729,588.03	8,979,504.32	249,916.29	2.9
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2018		7,068,896.90	7,498,153.92	429,257.02	6.1
2019		7,969,801.30	8,249,246.60	279,445.30	3.5
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2018		-34,170.04	-86,098.92	-51,928.88	-152.0
2019		-133,664.68	44,380.58	178,045.26	133.2
<b>Domestic Credit</b>					
2018		9,841,760.62	10,488,525.20	646,764.57	6.6
2019		11,355,064.29	11,441,084.27	86,019.98	0.8
To Government (Net)		3,098,560.32	3,209,589.12	111,028.80	3.6
To Public Corporations		755,379.61	726,354.58	-29,025.04	-3.8
To Private Sector		7,501,124.36	7,505,140.57	4,016.21	0.1
<b>Other Items (Net)</b>					
2018		-2,011,671.09	-2,194,581.74	-182,910.65	-9.1
2019		-2,491,811.58	-2,505,960.53	-14,148.95	-0.6
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2018		8.30	8.43		
2019		9.08	10.57		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional



18. BANKING

Item	Unit	End May		Change (End May)	
		2018	2019 <sup>(a)</sup>	Absolute	Percentage
<b>Domestic Banking Units(DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	5,150,913.11	5,635,465.98	484,552.87	9.4
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	498,750.66	564,484.92	65,734.27	13.2
Other Govt. Securities <sup>(2)</sup>		1053452.99	1268623.67	215170.68	20.4
Other Investments		114,827.34	108,714.96	-6,112.38	-5.3
<b>Total Deposits</b>	Rs. Mn.	6,351,233.09	7,046,344.46	695,111.37	10.9
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	87,537.22	84,171.58	-3,365.64	-3.8
<b>Call Market Borrowings-Last week of May</b>	Rs. Mn.	75.50	57.24	-18.26	-24.2
<b>Offshore Banking Units (OBUs)</b>					
<b>OBUs</b>	Number	25	26		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,555,016.30	1,760,283.47	205,267.17	13.2
<b>Assets</b>					
Loans & Advances - Residents		1,295,170.14	1,435,545.73	140,375.59	10.8
Loans & Advances - Non-Residents		245,810.08	294,409.84	48,599.76	19.8
Other Assets		14,036.07	30,327.90	16,291.82	116.1
<b>Liabilities</b>					
Deposits & Borrowings - Residents		739,404.15	866,934.50	127,530.35	17.2
Deposits & Borrowings - Non-Residents		654,968.43	690,117.16	35,148.73	5.4
Other Liabilities		160,643.72	203,231.81	42,588.09	26.5
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	768,281.64	856,127.81	87,846.17	11.4

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

## 19. INTEREST RATES

Item	Unit	June		Y-o-Y Absolute Change (Basis Points)
		2018	2019	
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>	Yield			
91-Day	Per cent	8.32	8.24	-8
182-Day		8.85	8.49	-36
364-Day		9.39	8.70	-69
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		-	-	-
3-Year		-	9.79	-
4-Year		-	-	-
5-Year		-	9.83	-
6-Year		-	-	-
10-Year		-	-	-
<b>AWDR <sup>(2)</sup></b>	Per cent	8.92	8.94	2
<b>AWFDR <sup>(3)</sup></b>	Per cent	11.26	11.07	-19
<b>AWPR <sup>(4)</sup> (Last Week )</b>	Per cent	11.33	11.52	19
<b>Call Money Rates</b>	Per cent	8.45-8.52	7.85-7.90	
<b>Standing Deposit Facility Rate <sup>(5)</sup></b>	Per cent	7.25	7.50	25
<b>Standing Lending Facility Rate <sup>(6)</sup></b>	Per cent	8.50	8.50	0
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR) <sup>(7)</sup></b>				
1 Day	Per cent	8.50	7.91	-59
7 Day	Per cent	8.69	8.46	-23
1 Month	Per cent	9.03	8.52	-51
3 Month	Per cent	10.02	9.56	-46
6 Month	Per cent	10.76	10.78	2
12 Month	Per cent	11.47	11.47	0
		<b>2018 May</b>	<b>2019 May</b>	
<b>AWLR <sup>(8)</sup></b>	Per cent	14.06	14.48	42
<b>Saving Rates</b>	Per cent	<b>2018 May</b>	<b>2019 May</b>	
Commercial Banks		0.50-9.50	0.20-7.50	
National Savings Bank		4.00	4.00	
<b>Fixed Deposit Rates</b>	Per cent			
Commercial Banks (12 Months)		4.53-15.00	4.00-15.00	
National Savings Bank (12 Months )		10.50	10.50	
<b>Long Term Lending Rates</b>	Per cent	<b>2018 May</b>	<b>2019 May</b>	
SMIB		10.50-20.00	10.25-20.00	
NSB		12.75-15.75	3.46-17.00	
NHDA		5.00	5.00-6.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

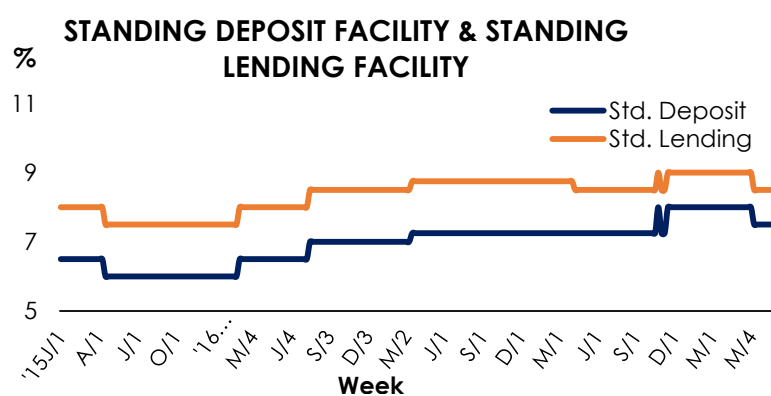
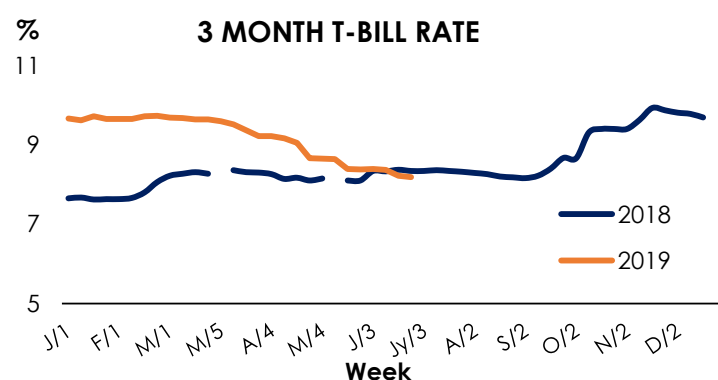
(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.



## 20. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2018 End Dec	2019 End Apr	2019 End May <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,648,884</b>	<b>1,712,867</b>	<b>1,722,253</b>
Local (accepted only locally)		20,638	21,689	21,533
Global (accepted globally)		1,628,246	1,691,178	1,700,720
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>107,814.41</b>	<b>110,275.11</b>	<b>108,763.80</b>
Local (accepted only locally)		25,836.00	26,157.73	26,245.33
Global (accepted globally)		81,978.40	84,117.38	82,518.47

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

## 21. COMMERCIAL PAPER ISSUES

Item	Unit	2018	2019 End Apr <sup>(a)</sup>	2019 End May <sup>(b)</sup>
<b>Commercial Paper Issues <sup>(c)</sup></b>	<b>Rs. Mn.</b>			
Total Issues		1,857.53	1,211.39	1,211.39
Outstanding (at the end of the period)		1,149.92	2,050.50	1,437.38

(a) Revised

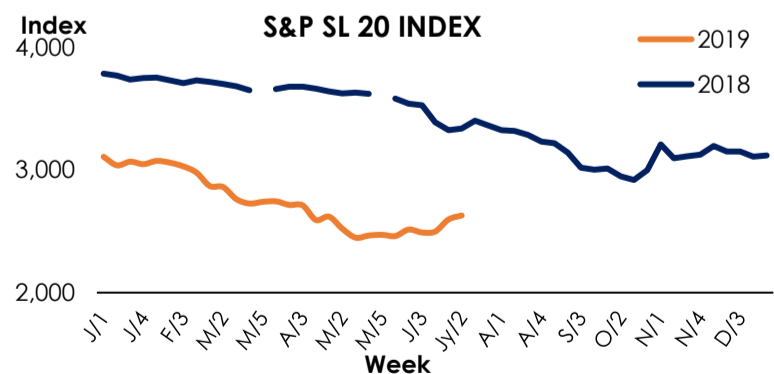
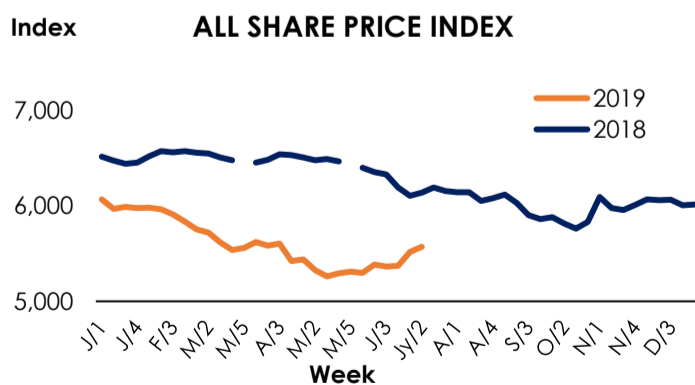
(b) Provisional

(c) Based on the information provided by LCBs and LSBs

## 22. SHARE MARKET

Item	Unit	June		Y-o-Y Change
		2018	2019	
<b>All Share Price Index (ASPI)</b>	1985=100	6,194.63	5,372.28	-13.3
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	3,388.88	2,496.56	-26.3
<b>Market Capitalisation</b>	Rs. Bn.	2,893.76	2,523.38	-12.8
<b>Non-national Transactions <sup>(a)</sup></b>	Rs. Mn.			
Purchase		5,981.54	1,265.20	-78.8
Sales		5,972.52	2,051.07	-65.7
Net Purchases		9.02	-785.87	-8,817.1

(a) Total for the month



## 23. EXTERNAL TRADE

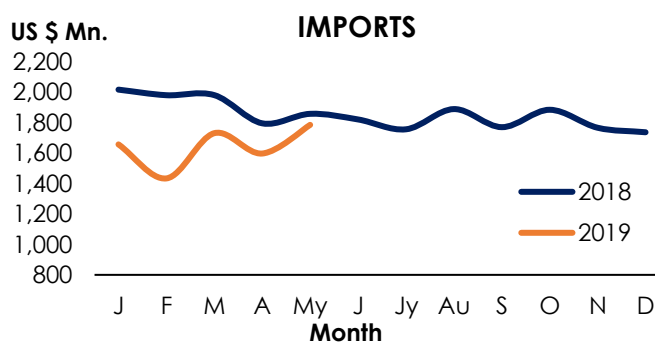
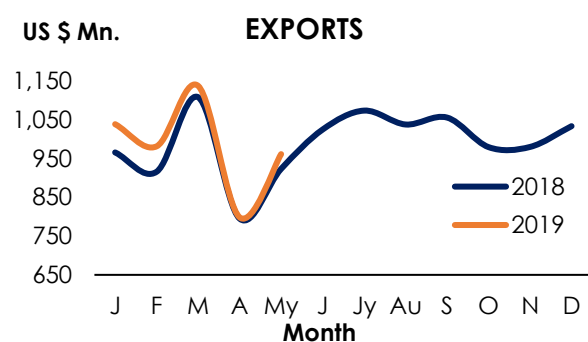
Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Exports</b>	Rs. Mn.			
May		145,861	169,567	16.3
January - May		732,763	876,361	19.6
<b>Imports</b>				
May		293,213	314,723	7.3
January - May		1,497,514	1,459,666	-2.5
<b>Trade Balance</b>				
May		-147,352	-145,157	
January - May		-764,751	-583,305	
<b>Exports</b>	US \$ Mn.			
May		924	961	4.0
January - May		4,707	4,915	4.4
<b>Imports</b>				
May		1,857	1,784	-3.9
January - May		9,622	8,196	-14.8
<b>Trade Balance</b>				
May		-933	-823	
January - May		-4,914	-3,281	

## TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	May	
	2018	2019 <sup>(b)</sup>
<b>Total Exports</b>		
Value	128.6	133.8
Quantity	143.9	166.1
Unit Value	89.3	80.5
<b>Total Imports</b>		
Value	166.2	159.6
Quantity	169.2	172.9
Unit Value	98.2	92.3
<b>Terms of Trade</b>	<b>91.0</b>	<b>87.2</b>

(a) In US\$ Terms

(b) Provisional



## EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
<b>May</b>		<b>65,493</b>	<b>58,675</b>	<b>-10.4</b>
<b>January - May</b>		<b>341,633</b>	<b>276,500</b>	<b>-19.1</b>
<b>Food and Beverages</b>				
May		20,301	23,787	17.2
January - May		121,493	105,400	-13.2
<b>Vegetables</b>				
May		3,564	4,500	26.3
January - May		22,016	21,036	-4.4
<b>Sugar</b>				
May		3,966	3,658	-7.8
January - May		20,154	15,027	-25.4
<b>Dairy Products</b>				
May		3,567	5,350	50.0
January - May		21,449	23,806	11.0
<b>Other Food and Beverages</b>				
May		9,204	10,278	11.7
January - May		57,875	45,531	-21.3
<b>Non-food Consumer Goods</b>				
<b>May</b>		<b>45,193</b>	<b>34,889</b>	<b>-22.8</b>
<b>January - May</b>		<b>220,140</b>	<b>171,099</b>	<b>-22.3</b>
<b>Vehicles</b>				
May		23,582	10,353	-56.1
January - May		103,810	49,163	-52.6
<b>Medical and Pharmaceuticals</b>				
May		6,597	8,681	31.6
January - May		32,773	37,532	14.5
<b>Other Non Food Consumables</b>				
May		15,014	15,855	5.6
January - May		83,558	84,404	1.0
<b>Intermediate Goods - Total</b>				
<b>May</b>		<b>164,643</b>	<b>184,743</b>	<b>12.2</b>
<b>January - May</b>		<b>836,181</b>	<b>837,805</b>	<b>0.2</b>
<b>Fuel</b>				
May		55,087	71,070	29.0
January - May		272,579	305,695	12.1
<b>Textile and Textile Articles</b>				
May		38,975	45,988	18.0
January - May		175,828	208,163	18.4
<b>Diamonds, Precious Stones and Metals</b>				
May		2,006	2,936	46.4
January - May		75,554	14,460	-80.9
<b>Wheat</b>				
May		6,972	4,141	-40.6
January - May		26,674	18,526	-30.5
<b>Other Intermediate Goods</b>				
May		61,602	60,607	-1.6
January - May		285,546	290,960	1.9
<b>Investment Goods - Total</b>				
<b>May</b>		<b>62,883</b>	<b>71,233</b>	<b>13.3</b>
<b>January - May</b>		<b>309,582</b>	<b>344,857</b>	<b>11.4</b>
<b>Machinery and Equipment</b>				
May		31,809	36,486	14.7
January - May		166,257	188,091	13.1
<b>Other Investment Goods</b>				
May		31,074	34,747	11.8
January - May		143,324	156,766	9.4
<b>Total Imports <sup>(b)</sup></b>				
<b>May</b>		<b>293,213</b>	<b>314,723</b>	<b>7.3</b>
<b>January - May</b>		<b>1,497,514</b>	<b>1,459,666</b>	<b>-2.5</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

( External Trade Contd...)

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
<b>May</b>		<b>414.8</b>	<b>332.5</b>	<b>-19.8</b>
<b>January - May</b>		<b>2,194.8</b>	<b>1,552.9</b>	<b>-29.2</b>
<b>Food and Beverages</b>				
May		128.6	134.8	4.9
January - May		781.2	592.3	-24.2
<b>Vegetables</b>				
May		22.6	25.5	13.0
January - May		141.7	118.1	-16.7
<b>Sugar</b>				
May		25.1	20.7	-17.5
January - May		129.5	84.4	-34.8
<b>Dairy Products</b>				
May		22.6	30.3	34.2
January - May		137.9	134.2	-2.7
<b>Other Food and Beverages</b>				
May		58.3	58.3	-0.1
January - May		372.1	255.6	-31.3
<b>Non-food Consumer Goods</b>				
<b>May</b>		<b>286.2</b>	<b>197.7</b>	<b>-30.9</b>
<b>January - May</b>		<b>1,413.6</b>	<b>960.7</b>	<b>-32.0</b>
<b>Vehicles</b>				
May		149.3	58.7	-60.7
January - May		665.9	276.0	-58.5
<b>Medical and Pharmaceuticals</b>				
May		41.8	49.2	17.8
January - May		210.5	210.8	0.1
<b>Other Non Food Consumables</b>				
May		95.1	89.9	-5.5
January - May		537.1	473.8	-11.8
<b>Intermediate Goods - Total</b>				
<b>May</b>		<b>1,042.7</b>	<b>1,047.0</b>	<b>0.4</b>
<b>January - May</b>		<b>5,372.5</b>	<b>4,703.8</b>	<b>-12.4</b>
<b>Fuel</b>				
May		348.9	402.8	15.5
January - May		1,750.9	1,716.4	-2.0
<b>Textile and Textile Articles</b>				
May		246.8	260.6	5.6
January - May		1,129.5	1,168.2	3.4
<b>Diamonds &amp; Precious Semi Stones</b>				
May		12.7	16.6	31.0
January - May		486.7	81.2	-83.3
<b>Wheat</b>				
May		44.2	23.5	-46.8
January - May		171.2	104.5	-39.0
<b>Other Intermediate Goods</b>				
May		390.1	343.5	-12.0
January - May		1,834.2	1,633.5	-10.9
<b>Investment Goods - Total</b>				
<b>May</b>		<b>398.2</b>	<b>403.7</b>	<b>1.4</b>
<b>January - May</b>		<b>1,988.9</b>	<b>1,936.6</b>	<b>-2.6</b>
<b>Machinery and Equipment</b>				
May		201.4	206.8	2.7
January - May		1,068.3	1,055.6	-1.2
<b>Other Investment Goods</b>				
May		196.8	196.9	0.1
January - May		920.6	881.0	-4.3
<b>Total Imports <sup>(b)</sup></b>				
<b>May</b>		<b>1,857.0</b>	<b>1,783.7</b>	<b>-3.9</b>
<b>January - May</b>		<b>9,621.6</b>	<b>8,196.2</b>	<b>-14.8</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

# EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
May		19,138	22,154	15.8
January - May		93,323	101,856	9.1
<b>Rubber</b>				
May		370	420	13.5
January - May		2,561	2,363	-7.7
<b>Coconut</b>				
May		3,814	5,686	49.1
January - May		19,479	25,633	31.6
<b>Spices</b>				
May		4,101	3,996	-2.6
January - May		18,982	21,257	12.0
<b>Minor Agricultural Products</b>				
May		1,662	1,603	-3.6
January - May		8,017	7,785	-2.9
<b>Textile and Garments</b>				
May		62,886	74,855	19.0
January - May		321,467	402,307	25.1
<b>Gems Diamonds and Jewellery</b>				
May		3,642	4,374	20.1
January - May		20,188	23,356	15.7
<b>Rubber Products</b>				
May		10,839	13,627	25.7
January - May		54,342	64,755	19.2
<b>Petroleum Products</b>				
May		7,277	6,967	-4.3
January - May		34,128	36,743	7.7
<b>Mineral Exports</b>				
May		504	451	-10.5
January - May		2,109	2,475	17.4
<b>Total Exports <sup>(b)</sup></b>				
<b>May</b>		<b>145,861</b>	<b>169,567</b>	<b>16.3</b>
<b>January - May</b>		<b>732,763</b>	<b>876,361</b>	<b>19.6</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
May		121.2	125.6	3.6
January - May		599.3	571.8	-4.6
<b>Rubber</b>				
May		2.3	2.4	1.6
January - May		16.5	13.3	-19.5
<b>Coconut</b>				
May		24.2	32.2	33.4
January - May		125.1	143.9	15.0
<b>Spices</b>				
May		26.0	22.6	-12.8
January - May		122.0	119.1	-2.4
<b>Minor Agricultural Products</b>				
May		10.5	9.1	-13.7
January - May		51.5	43.7	-15.1
<b>Textile and Garments</b>				
May		398.3	424.2	6.5
January - May		2,065.5	2,256.0	9.2
<b>Gems Diamonds and Jewellery</b>				
May		23.1	24.8	7.5
January - May		129.7	131.1	1.0
<b>Rubber Products</b>				
May		68.6	77.2	12.5
January - May		349.1	363.1	4.0
<b>Petroleum Products</b>				
May		46.1	39.5	-14.3
January - May		219.3	206.4	-5.9
<b>Mineral Exports</b>				
May		3.2	2.6	-19.9
January - May		13.5	13.9	2.6
<b>Total Exports <sup>(b)</sup></b>				
<b>May</b>		<b>923.8</b>	<b>961.0</b>	<b>4.0</b>
<b>January - May</b>		<b>4,707.5</b>	<b>4,915.3</b>	<b>4.4</b>

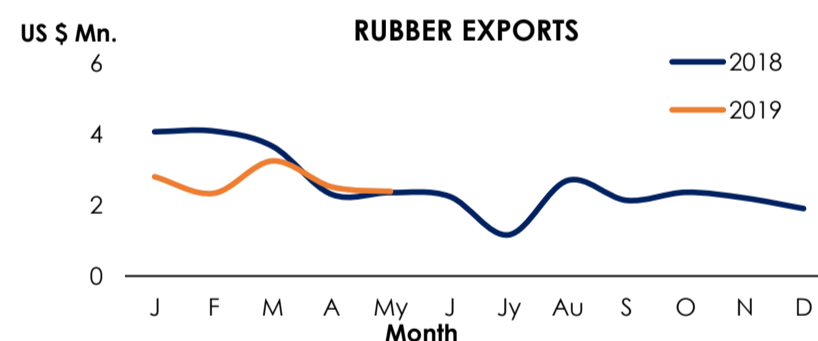
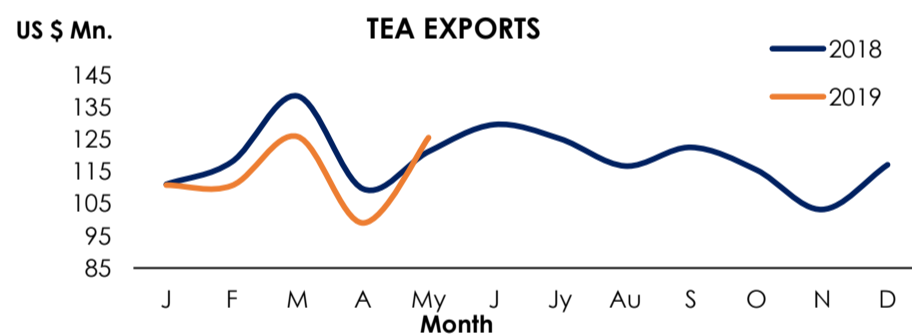
(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

### EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	May		Y-o-Y Change
		2018	2019 <sup>(a)</sup>	
Export Volume				
Tea	Mn. Kg.	23.1	26.6	15.4
Rubber	Mn. Kg.	1.0	1.3	27.5
Coconut (Kernel Products)	Mn. Nuts	24.7	64.1	159.6
Export Prices				
Tea	Rs./ Kg.	829.25	832.20	0.4
	US \$/ Kg.	5.25	4.72	-10.2
Rubber	Rs./ Kg.	355.21	316.29	-11.0
	US \$/ Kg.	2.25	1.79	-20.3
Coconut	Rs./ Nut	75.96	43.90	-42.2
	US \$/ Nut	0.48	0.25	-48.3
Average Gross Price				
Tea	Rs./ Kg.	593.36	538.32	-9.3
Rubber	Rs./ Kg.	285.83	275.41	-3.6
Coconut	Rs./ Nut	57.50	21.55	-62.5
Quantity Sold				
Tea	Mn. Kg.	31.34	24.19	-22.8
Import Volumes				
Rice	MT '000	1.54	1.00	-35.5
Wheat & Maize	MT '000	173.61	85.12	-51.0
Sugar	MT '000	63.98	57.93	-9.5
Crude Oil	Barrels '000	1,433.91	1,412.85	-1.5
Import Prices (Average)				
Rice	Rs./MT	86,487.05	81,533.18	-5.7
	US\$/MT	547.74	462.09	-15.6
Wheat and Maize	Rs./MT	40,622.16	49,508.14	21.9
	US\$/MT	257.27	280.59	9.1
Sugar	Rs./MT	61,996.02	63,150.97	1.9
	US\$/MT	392.63	357.91	-8.8
Crude Oil	Rs./Barrel	12,739.72	13,191.32	3.5
	US\$/Barrel	80.68	74.76	-7.3

(a) Provisional



### 24. TOURISM

Item	Unit	2018	2019 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
June	Number	146,828	63,072	-57.0
January - June		1,164,647	1,008,449	-13.4
<b>Earnings from Tourism</b>				
June	US\$ Mn.	276 <sup>(b)</sup>	118 <sup>(c)</sup>	-57.0
January - June		2,186 <sup>(b)</sup>	1,893 <sup>(c)</sup>	-13.4
June	Rs. Mn.	43,840 <sup>(b)</sup>	20,906 <sup>(c)</sup>	-52.3
January - June		340,774 <sup>(b)</sup>	338,092 <sup>(c)</sup>	-0.8
<b>Workers' Remittances (Inflows)</b>				
May	US\$ Mn.	580	562	-3.1
January - May		3,100	2,733	-11.8

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Si Lanka Tourism Development Authority

(c) May be revised based on Si Lanka Tourism Development Authority survey results for 2019 on average stay period and average spending per day estimates.

## 25. INTERNATIONAL FINANCE

Item	Unit	2018 December	2019 March	2019 April	2019 May
External Assets <sup>(a) (b)</sup>					
Gross Official Reserves (GOR)	US\$ Mn.	6,919	7,629	7,214	6,723
	Rs. Mn.	1,264,445	1,343,728	1,265,773	1,185,950
Reserve Adequacy of GOR	Months of Imports <sup>(c)</sup>	3.7	4.3	4.1	3.9
Total Reserves (TR)	US\$ Mn.	9,583	10,509	10,093	n.a.
	Rs. Mn.	1,751,224	1,850,939	1,771,017	n.a.
Reserve Adequacy of TR	Months of Imports <sup>(c)</sup>	5.2	6.0	5.8	n.a.
Exchange Rates (Period Avg.)		June 2018		June 2019	
	Rs./USD	159.07		176.59	
	Rs./GBP	211.48		223.80	
	Rs/INR	2.35		2.54	
	Rs/JPY	1.45		1.63	
	Rs/EUR	185.84		199.40	
	Rs./SDR	225.00		244.67	
Forward Exchange Rates <sup>(c)</sup>	Rs. / USD			June 2019	
One month				177.23	
Three months				178.58	
Six months				180.69	

<b>Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)</b>		
	<b>May 2018</b>	<b>May 2019</b>
NEER (2017 = 100) <sup>(d)</sup>	95.49	89.31
REER (2017 = 100) <sup>(e)</sup>	96.50	91.95

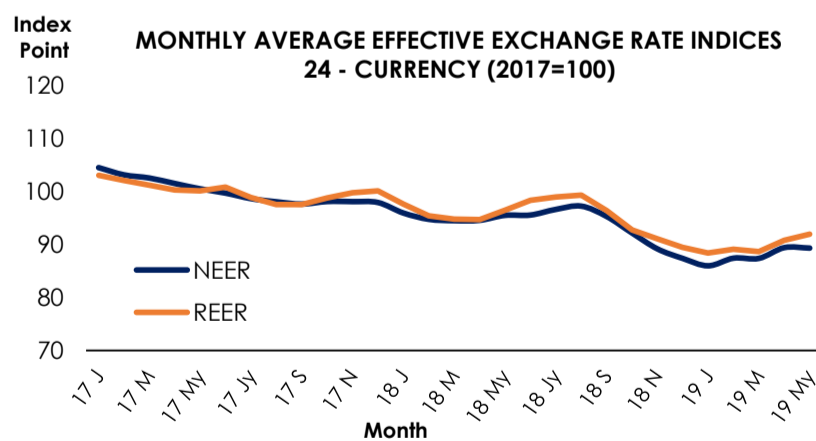
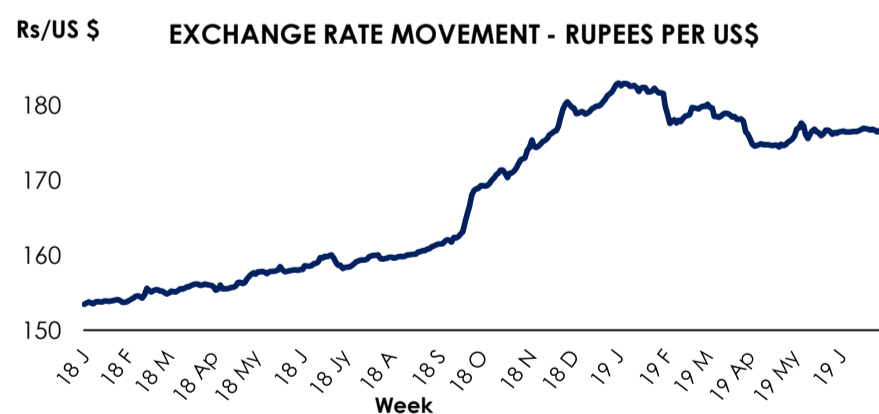
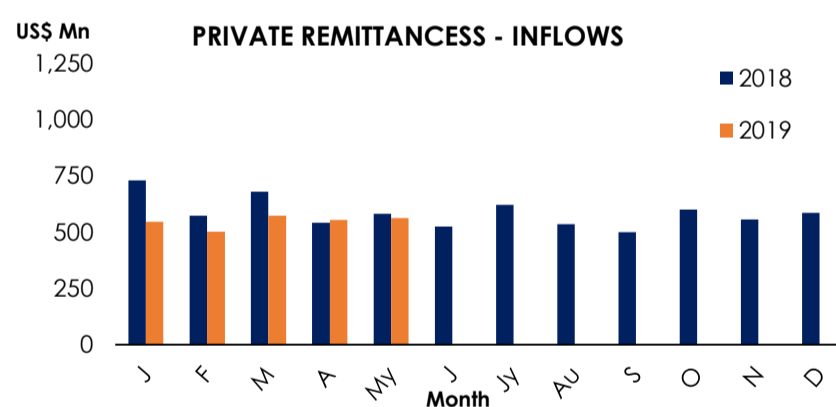
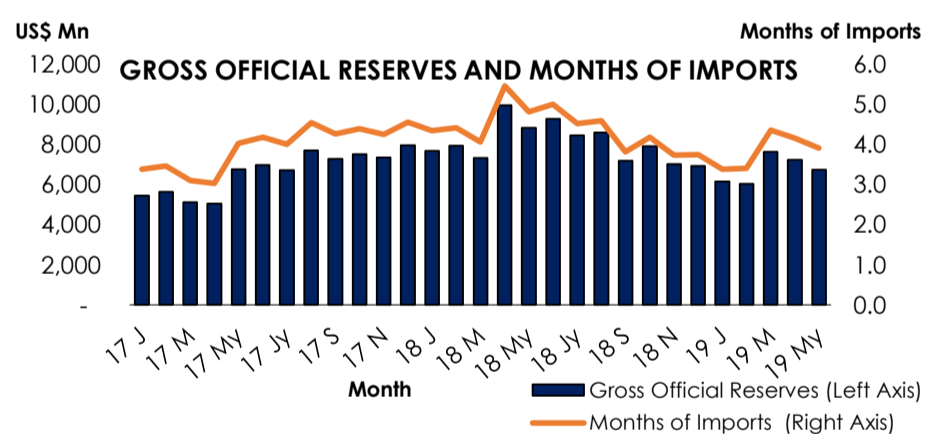
(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of June based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2019 are provisional.



# Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2018 1 <sup>st</sup> Quarter <sup>(b)</sup>			2019 1 <sup>st</sup> Quarter <sup>(c)</sup>			2017 <sup>(b)</sup>			2018 <sup>(c)</sup>		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>5,348</b>	<b>7,156</b>	<b>-1,807</b>	<b>5,551</b>	<b>6,021</b>	<b>-470</b>	<b>19,084</b>	<b>25,401</b>	<b>-6,317</b>	<b>20,264</b>	<b>26,841</b>	<b>-6,577</b>
<b>Goods <sup>(d)</sup></b>	<b>2,989</b>	<b>5,971</b>	<b>-2,982</b>	<b>3,156</b>	<b>4,817</b>	<b>-1,661</b>	<b>11,360</b>	<b>20,980</b>	<b>-9,619</b>	<b>11,890</b>	<b>22,233</b>	<b>-10,343</b>
General merchandise	2,989	5,626	-2,637	3,156	4,816	-1,660	11,360	20,330	-8,970	11,890	21,794	-9,904
Non-monetary gold		345	-345		1	-1		650	-650		439	-439
<b>Services</b>	<b>2,360</b>	<b>1,185</b>	<b>1,175</b>	<b>2,395</b>	<b>1,204</b>	<b>1,191</b>	<b>7,724</b>	<b>4,421</b>	<b>3,302</b>	<b>8,374</b>	<b>4,608</b>	<b>3,766</b>
Transport	638	447	191	598	436	163	2,340	1,688	652	2,486	1,737	750
Sea Transport	298	202	95	251	186	66	1,064	790	274	1,134	819	315
Freight	298	202	95	251	186	66	1,064	790	274	1,134	819	315
Air transport	340	245	95	347	250	97	1,277	898	379	1,353	918	435
Passenger	307	222	85	319	229	90	1,158	810	348	1,227	827	400
Freight	33	22	11	28	21	7	118	88	30	126	91	35
Travel <sup>(e)</sup>	1,329	419	910	1,390	430	960	3,925	1,599	2,326	4,381	1,660	2,721
Construction	18	8	10	20	9	11	69	32	37	65	33	32
Insurance and pension services	33	26	7	35	27	8	123	94	29	130	97	33
Financial services	64	116	-52	58	124	-66	263	415	-152	242	447	-205
Telecommunication, computer and information services	259	120	138	276	127	149	926	455	471	995	484	511
Telecommunications services	39	27	12	41	27	13	140	110	30	147	112	35
Computer services	220	93	126	235	100	135	786	345	440	848	372	475
Other business services	11	19	-9	10	21	-11	44	69	-25	40	75	-34
Government goods and services n.i.e	8	29	-20	9	31	-22	34	69	-35	35	75	-41
<b>Primary Income</b>	<b>63</b>	<b>610</b>	<b>-547</b>	<b>70</b>	<b>574</b>	<b>-504</b>	<b>173</b>	<b>2,492</b>	<b>-2,319</b>	<b>262</b>	<b>2,661</b>	<b>-2,399</b>
Compensation of employees	7	26	-19	8	28	-20	26	96	-70	28	102	-74
Investment Income	56	584	-528	62	546	-484	147	2,395	-2,249	234	2,560	-2,325
Direct Investment	6	126	-120	6	158	-152	27	915	-888	23	790	-767
Dividends	3	62	-59	3	74	-70	14	414	-400	13	565	-552
Re-invested earnings	2	63	-61	3	84	-81	13	500	-487	10	225	-215
Portfolio Investment		252	-252		174	-174		954	-954		1,059	-1,059
Equity		23	-23		4	-4		82	-82		92	-92
Interest		229	-229		170	-170		873	-873		967	-967
short-term		0.4	-0.4		3.3	-3.3		6.4	-6.4		4.4	-4.4
long-term		228	-228		166	-166		866	-866		963	-963
Other Investment	23	207	-183	32	215	-183	55	526	-471	88	711	-623
Reserve assets	27		27	24		24	64		64	123		123
<b>Secondary Income</b>	<b>1,982</b>	<b>214</b>	<b>1,767</b>	<b>1,617</b>	<b>220</b>	<b>1,397</b>	<b>7,175</b>	<b>848</b>	<b>6,327</b>	<b>7,023</b>	<b>860</b>	<b>6,163</b>
General Governemnt <sup>(f)</sup>	3		3	0.2		0.2	11		11	8		8
Personal transfers	1,979	214	1,764	1,617	220	1,397	7,164	848	6,316	7,015	860	6,155
of which, worker's remittances	1,979			1,617			7,164			7,015		
<b>Current Account</b>	<b>7,393</b>	<b>7,980</b>	<b>-587</b>	<b>7,238</b>	<b>6,815</b>	<b>423</b>	<b>26,432</b>	<b>28,741</b>	<b>-2,309</b>	<b>27,549</b>	<b>30,363</b>	<b>-2,814</b>
<b>Capital Account</b>	<b>12</b>	<b>6</b>	<b>6</b>	<b>9</b>	<b>7</b>	<b>2</b>	<b>40</b>	<b>29</b>	<b>11</b>	<b>42</b>	<b>27</b>	<b>14</b>
Capital Transfers	12	6	6	9	7	2	40	29	11	42	27	14
General Governemnt <sup>(g)</sup>	5		5	0.4		0.4	20		20	14		14
Private Capital Transfers	7	6	1	9	7	2	20	29	-9	28	27	0.3
<b>Current Account + Capital Account</b>	<b>7,406</b>	<b>7,986</b>	<b>-581</b>	<b>7,248</b>	<b>6,823</b>	<b>425</b>	<b>26,472</b>	<b>28,770</b>	<b>-2,298</b>	<b>27,590</b>	<b>30,390</b>	<b>-2,799</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

**Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)**

US \$ Mn

FINANCIAL ACCOUNT	2018 1st Quarter <sup>(b)</sup>		2019 1st Quarter <sup>(c)</sup>		2017 <sup>(b)</sup>		2018 <sup>(c)</sup>	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>23</b>	<b>-792</b>	<b>1,011</b>	<b>1,061</b>	<b>5,061</b>	<b>2,938</b>	<b>2,737</b>	<b>-591</b>
<b>Direct Investments</b>	<b>231</b>	<b>17</b>	<b>167</b>	<b>18</b>	<b>1,373</b>	<b>72</b>	<b>1,611</b>	<b>68</b>
Equity and investment fund shares	11	15	103	15	532	68	463	58
Equity other than reinvestment of earnings	-53	12	20	13	32	55	238	48
Direct investor in direct investment enterprise	-53	12	20	13	32	55	238	48
- BOI companies	45		20		38		118	
- CSE Companies (not registered with BOI)	-97		-0.3		-80		-51	
- Other companies			0.0		74		171	
Reinvestment of earnings	63	2	84	3	500	13	225	10
Debt Instruments	220	2	63	2	840	4	1,148	10
Direct investor in direct investment enterprise	220	2	63	2	840	4	1,148	10
- BOI companies	219		63		732		1,077	
Shareholder Advance	296		30		753		1,414	
Intra Company Borrowings	24		34		99		89	
Debt Repayments	-101				-119		-426	
- CSE Companies (not registered with BOI)	1				108		71	
- Other companies								
<b>Portfolio Investments</b>	<b>90</b>		<b>1,418</b>		<b>1,771</b>	<b>-0.1</b>	<b>129</b>	
Equity and investment fund shares	116		-34		359		-4	
- CSE Companies (not registered with BOI)	116		-34		359		-4	
Debt securities	-26		1,452		1,413	-0.1	134	
Central Bank								
Deposit taking corporations, other than the Central Bank					-500	-0.1	-1,350	
Short-term								
Long-term					-500	-0.1	-1,350	
General Government	-26		1,452		1,913		1,484	
Short-term (Treasury Bills)	-6		0.3		81		-96	
Long-term	-20		1,452		1,832		1,580	
Treasury Bonds	-20		52		360		-894	
SLDBs			-1		-28		-26	
Sovereign Bonds			1,400		1,500		2,500	
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>-298</b>	<b>-182</b>	<b>-575</b>	<b>377</b>	<b>1,916</b>	<b>82</b>	<b>997</b>	<b>343</b>
<b>Currency &amp; deposits</b>	<b>172</b>	<b>-226</b>	<b>181</b>	<b>150</b>	<b>-228</b>	<b>78</b>	<b>-632</b>	<b>80</b>
Central Bank	-0.3				-402		-1	
Short term	-0.3				-2		-1	
Long term					-400			
Deposit taking corporations, other than th Central Bank	172	-226	181	150	173	78	-631	80
Short-term	172	-174	181	14	173	11	-631	-189
Long-term		-51		137		67		268
General Government								
Other sectors								
<b>Loans</b>	<b>-228</b>		<b>-435</b>		<b>1,889</b>		<b>1,568</b>	
Central Bank					184		252	
Credit and loans with the IMF					184		252	
Other short term								
Other long term								
Deposit taking corporations, expect the Central Bank	-251		-488		271		697	
Short-term	-205		-228		-280		844	
Long-term	-46		-260		551		-146	
General Government	71		76		1,223		558	
Short-term								
Long-term	71		76		1,223		558	
Other sectors <sup>(h)</sup>	-48		-23		211		61	
Short-term								
Long term	-48		-23		211		61	
<b>Trade credits and advances</b>	<b>101</b>	<b>24</b>	<b>-117</b>	<b>164</b>	<b>195</b>	<b>35</b>	<b>224</b>	<b>148</b>
Deposit taking corporations, expect the Central Bank		-15		3		17		-10
Short term		-15		3		17		-10
Other sectors <sup>(i)</sup>	101	39	-117	161	195	18	224	157
Short term	101	39	-117	161	195	18	224	157
<b>Other accounts receivable/payable</b>	<b>-343</b>	<b>19</b>	<b>-203</b>	<b>63</b>	<b>61</b>	<b>-31</b>	<b>-162</b>	<b>116</b>
Central bank	-343		-203		61		-162	
Short term <sup>(j)</sup>	-343		-203		61		-162	
Deposit taking corporations, expect the Central Bank		19		63		-31		116
Short term		19		63		-31		116
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>		<b>-626</b>		<b>666</b>		<b>2,784</b>		<b>-1,002</b>
Monetary gold		-54						-103
Special drawing rights		-4		-1		2		-3
Reserve position in the IMF								
Other reserve assets		-569		666		2,782		-896
Currency and deposits		-1,435		935		393		-1,012
Claims on monetary authorities		-752		-1,141		859		466
Claims on other entities		-683		2076		-465		-1,478
Securities		866		-275		2,389		122
Debt securities		866		-275		2,389		122
Long term		866		-275		2,389		122
Other claims		0.4		6		0.1		-6
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>		<b>-814</b>		<b>50</b>		<b>-2,123</b>		<b>-3,328</b>
Errors and Omissions		-234		-375		175		-529

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible