

MONTHLY ECONOMIC INDICATORS

May
2019



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

May 2019

Item	Period	Unit	2018	2019	Y-o-Y Change
Real Sector					
Tea	April	Mn. Kg	27.9	23.6	-15.4
Rubber	April	Mn. Kg	6.3	7.2	14.1
Coconut	April	Mn.Nuts	199.4	259.3	30.1
Fish	April	Mn. Kg	45.8	42.2	-7.8
Paddy	Maha ^(a)	Mn. Kg	2,396.9	2,901.7	21.1
	Yala ^(b)	Mn. Kg	1,532.9	-	-
Electricity Generation	February	Gwh.	1,151.6	1,211.3	5.2
Index of Industrial Production	April	2015 = 100	97.7	96.9	-0.8
NCPI (Year-On-Year % Change)	April	2013 = 100	1.6	3.6	
CCPI (Year-On-Year % Change)	May	2013 = 100	4.0	5.0	
	12 Months ending May		5.7	4.2	
Fiscal Sector					
			2017	2018	
Revenue and Grants	January - December	Rs. Mn.	1,839,562	1,932,459	5.0
Recurrent Expenditure	January - December	Rs. Mn.	1,927,693	2,089,713	8.4
Monetary Sector					
			2018	2019	
Money Supply					
Narrow Money M ₁	End April	Rs. Mn.	812,548.43	828,316.98	1.94
Broad Money M ₂	End April	Rs. Mn.	6,043,711.55	6,585,518.92	8.96
Consolidated Broad Money(M _{2b}) ^(c)	End April	Rs. Mn.	6,691,729.81	7,294,223.71	9.00
Broad Money M ₄	End April	Rs. Mn.	8,218,009.26	8,966,331.01	9.11
Share Market					
ASPI	End May	1985 = 100	6,398.44	5,310.95	-17.00
S&P SL20	End May	2004 = 1000	3,567.04	2,469.82	-30.76
Market Capitalisation	End May	Rs. Bn.	2,989.02	2,502.27	-16.28
External Sector					
			2018	2019	
External Trade					
Exports	April	US\$ Mn.	795.1	798.1	0.4
Imports	April	US\$ Mn.	1,793.6	1,595.6	-11.0
Balance of Trade	April	US\$ Mn.	-998.6	-797.5	
Balance of Payments			2017	2018	
Trade Account	4 th Quarter	US\$ Mn.	-1,875	-1,470	-21.6
Current Account	4 th Quarter	US\$ Mn.	-1,084	-815	-24.8
Current & Capital Accounts	4 th Quarter	US\$ Mn.	-1,085	-815	-24.9
Financial Account (net)	4 th Quarter	US\$ Mn.	-1,649	-623	-62.2
			2018 End February	2019 End March	2019 End April
Total Reserves ^(d)		US\$ Mn.	8,655	10,509	n.a.

(a) Sep.\Oct. - Mar.\Apr.

(b) Apr.\May - Aug.\Sep.

(c) Inclusive of FCBUs

(d) Including ACU receipts

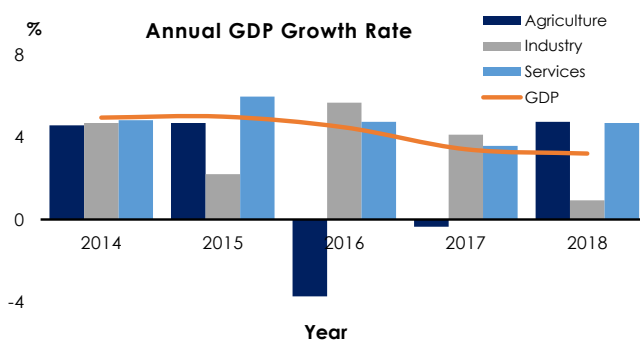
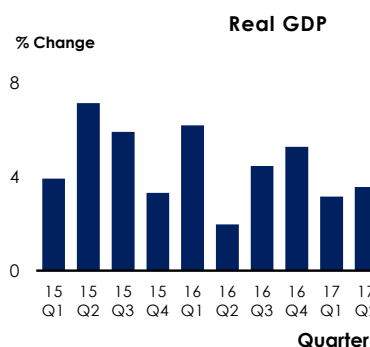
1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	1 st Quarter - 2019 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2018 ^(b)	2019	18/17 ^(b)	19/18	2018 ^(b)	2019
Agriculture	153,947	162,364	5.1	5.5	8.6	10.1
Industry	703,548	724,691	1.7	3.0	13.3	25.3
Services	1,283,058	1,335,470	5.5	4.1	76.8	62.6
Taxes less subsidies on products	101,999	103,747	1.1	1.7	1.3	2.1
GDP	2,242,552	2,326,273	4.0	3.7	100.0	100.0

Economic Activity	Annual - 2018 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 ^(b)	2018	17/16 ^(b)	18/17	2017 ^(b)	2018
Agriculture	642,366	672,923	-0.4	4.8	-0.7	10.2
Industry	2,495,721	2,518,964	4.1	0.9	32.0	7.8
Services	5,311,107	5,560,849	3.6	4.7	59.4	83.3
Taxes less subsidies on products	895,645	891,993	3.3	-0.4	9.4	-1.2
GDP	9,344,839	9,644,728	3.4	3.2	100.0	100.0

(a) Provisional

(b) Revised



2. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2017				2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Business Condition (Level)	95 (106)	85 (106)	95 (99)	97 (107)	87 (107)	78 (101)	66 (101)	61 (73)	74 (81)	- (72)
Profitability (Q-o-Q)	81 (92)	74 (98)	79 (104)	92 (109)	89 (108)	72 (105)	- (106)	- (106)	- (110)	- (103)
Profitability (Y-o-Y)	- (102)	- (94)	- (91)	- (89)	- (99)	- (95)	69 (96)	87 (93)	83 (97)	- (104)
Skilled Labour Availability (Y-o-Y)	92 (102)	90 (94)	89 (91)	97 (89)	96 (99)	95 (95)	93 (96)	93 (93)	100 (97)	- (104)
Demand (Y-o-Y)	132 (126)	116 (138)	110 (132)	108 (134)	122 (137)	111 (137)	116 (124)	125 (120)	120 (131)	- (123)
Sales (Y-o-Y)	127 (125)	116 (129)	114 (135)	114 (128)	119 (136)	118 (143)	120 (127)	127 (130)	125 (127)	- (119)
Capacity Utilization (Y-o-Y)	131 (127)	117 (134)	114 (130)	120 (126)	128 (126)	116 (127)	115 (123)	121 (126)	120 (128)	- (121)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

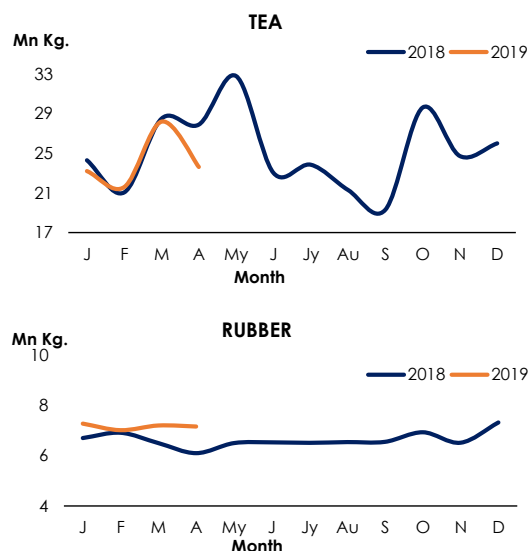
3. AGRICULTURE

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Tea Production	Mn.Kg.			
April		27.9	23.6	-15.4
January - April		101.7	96.6	-5.1
Rubber Production	Mn.Kg.			
April		6.3	7.2	14.1
January - April		27.1	28.6	5.8
Coconut Production	Mn.Nuts			
April		199.4	259.3	30.1
January - April		781.4	1,036.7	32.7
Fish Production	Mn.Kg.			
April		45.8	42.2	-7.8
January - April		178.3	175.2	-1.7
Paddy Production	Mn.Kg.	2018	2019 ^(a)	
Maha ^(b)		2,396.9	2,901.7	21.1
Yala ^(c)		1,532.9	-	-

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

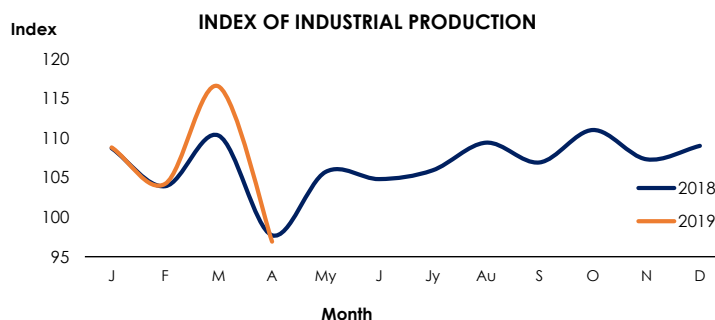


4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	April		Y-o-Y Change
	2018 ^(a)	2019 ^(b)	
Food products	103.7	93.4	-9.9
Beverages	94.9	111.3	17.3
Tobacco products	76.0	52.5	-30.9
Textiles	90.1	83.7	-7.0
Wearing Apparels	102.0	110.2	8.1
Leather and related products	109.2	100.6	-7.8
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	95.7	87.7	-8.4
Paper and paper products	96.6	73.1	-24.4
Printing and reproduction of recorded media	96.8	81.6	-15.8
Coke and refined petroleum products	96.0	112.1	16.8
Chemicals & chemical products	78.5	90.2	15.0
Basic pharmaceutical products and pharmaceutical preparations	89.0	104.1	16.9
Rubber & plastic products	82.2	100.9	22.8
Other non-metallic mineral products	90.4	83.1	-8.1
Basic metals	107.9	107.3	-0.5
Fabricated metal products (except machinery equipment)	90.6	98.7	9.0
Electrical equipment	98.2	92.4	-5.8
Machinery and Equipment (n.e.c)	98.7	82.4	-16.5
Furniture	89.3	82.0	-8.2
Other manufacturing	94.6	60.6	-35.9
Overall Index of Industrial for the Manufacturing Sector	97.7	96.9	-0.8

(a) Revised

(b) Provisional



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	-	-	-	-	-	-	-

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2017	2018 ^(a)	Y-o-Y Change
Greater Colombo Housing Approvals Index ^(b)	1995 = 100			
Quarter 3		129.5	126.3	-2.5
Quarter 4		112.6	119.9	6.5
Cement		2018	2019 ^(a)	
Local Production ^(c)	'000 MT			
February		208	264	27.1
January - February		447	539	20.6
Imports ^(d)	'000 MT			
February		433	230	-46.8
January - February		813	621	-23.7
Total	'000 MT			
February		640	494	-22.8
January - February		1,260	1,160	-8.0

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

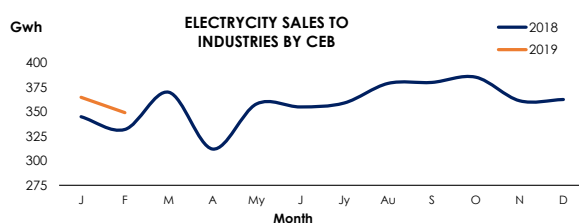
(c) Total local production

(d) Total cement imports.

7. ENERGY

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Electricity Generation	Gwh			
February		1,152	1,211	5.2
CEB - Hydro		179	287	60.2
Fuel Oil		226	229	1.5
Coal		485	429	-11.4
Wind		0.08	0.00	-100.0
Private Sector		262	266	1.5
Non Conventional Renewable Energy		79	83	5.4
January - February		2,392	2,508	4.8
CEB - Hydro		443	629	42.1
Fuel Oil		496	512	3.3
Coal		864	780	-9.8
Wind		0.13	0.00	-100.0
Private Sector		589	587	-0.4
Non Conventional Renewable Energy		178	176	-1.1
Electricity Sales to Industries	GWh			
February		332	349	5.3
January - February		676	714	5.6
Diesel Sales	'000 MT			
March		205	228	11.4
January - March		567	589	4.0
Petrol Sales	'000 MT			
March		114	119	4.2
January - March		324	343	5.8
Furnace Oil Sales	'000 MT			
March		111	92	-16.9
January - March		298	264	-11.2
Kerosene Sales	'000 MT			
March		21	20	-5.1
January - March		57	55	-2.1
Crude Oil Imports	000 MT			
March		96	187	95.2
January - March		283	461	62.9
Other Petroleum Imports	000 MT			
March		554	484	-12.5
January - March		1,382	1,199	-13.2

(a) Provisional



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	-	-	-	-	-	-	-

9. TELECOMMUNICATIONS

Item	Unit	4 th Quarter 2017 ^(a)	4 th Quarter 2018 ^(a)	Y-o-Y Change
Telephones (Fixed lines)	Number	2,603,178	2,484,616	-4.6
Wireline in service	Number	1,198,483	1,215,967	1.5
Wireless Local Loop Access	Number	1,404,695	1,268,649	-9.7
Cellular Phones	Number	28,199,083	32,528,104	15.4
Public Pay Phones	Number	5,137	5,091	-0.9
Internet Subscribers ^(b)	Number	5,904,260	7,263,161	23.0
Telephone Penetration	per 100 persons	12.1	11.5	-5.0
(excluding Cellular Phones)				
Telephone Penetration	per 100 persons	143.6	161.6	12.5
(including Cellular Phones)				

(a) Provisional

(b) Including Mobile Internet connections

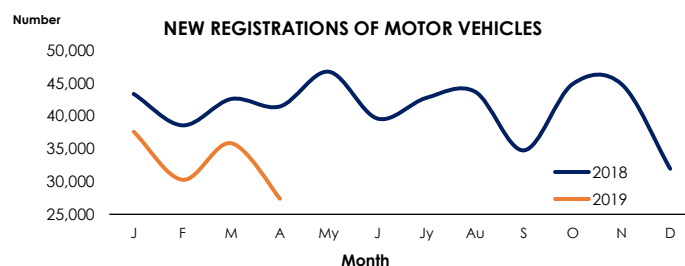
10. TRANSPORT

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
New Registration of Motor Vehicles				
April	Number	41,079	27,364	-33.4
Buses		235	101	-57.0
Motor Cars		6,780	2,734	-59.7
Three Wheelers		1,520	1,158	-23.8
Dual Purpose Vehicles ^(b)		1,463	886	-39.4
Motor Cycles		29,667	21,311	-28.2
Goods Transport Vehicles ^(c)		708	373	-47.3
Land Vehicles ^(d)		683	690	1.0
Other ^(e)		23	111	382.6
January - April	Number	165,551	131,035	-20.8
Buses		1,171	502	-57.1
Motor Cars		25,361	13,913	-45.1
Three Wheelers		6,393	6,793	6.3
Dual Purpose Vehicles ^(b)		5,915	4,429	-25.1
Motor Cycles		119,612	100,247	-16.2
Goods Transport Vehicles ^(c)		3,626	2,231	-38.5
Land Vehicles ^(d)		3,440	2,735	-20.5
Other ^(e)		33	185	460.6

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

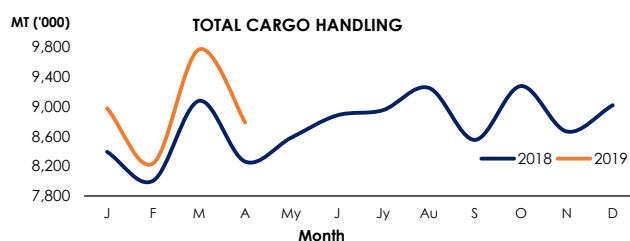
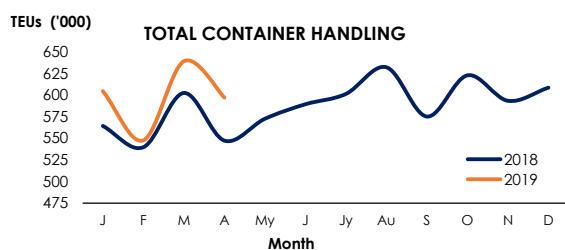


11. PORT SERVICES

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Ship Traffic				
April	Number	405	377	-6.9
January - April		1,672	1,563	-6.5
Container Handling				
Domestic	TEUs			
April		100,800	99,688	-1.1
January - April		459,492	414,442	-9.8
Transshipment	TEUs			
April		441,437	482,910	9.4
January - April		1,770,010	1,922,939	8.6
Re- Stowing	TEUs			
April		5,029	14,276	183.9
January - April		24,123	50,241	108.3
Total Container Handling	TEUs			
April		547,266	596,874	9.1
January - April		2,253,625	2,387,622	5.9
Cargo Handling				
Cargo Discharged	MT			
April		4,847,835	4,939,471	1.9
January - April		19,912,501	20,706,666	4.0
Cargo Loaded	MT			
April		3,422,420	3,847,267	12.4
January - April		13,828,423	15,056,925	8.9
Total Cargo Handling	MT			
April		8,270,255	8,786,738	6.2
January - April		33,740,924	35,763,591	6.0

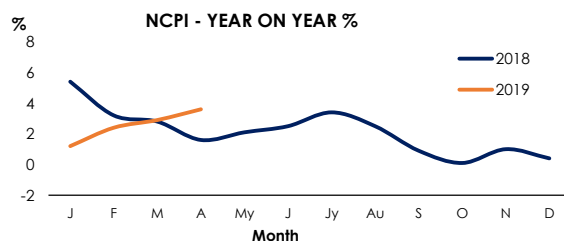
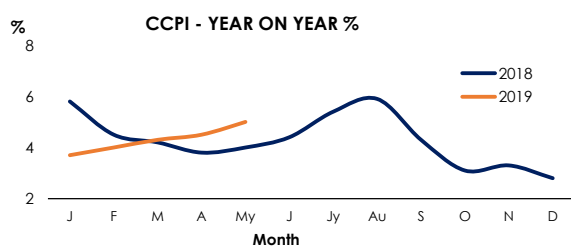
(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.



12. PRICE INDICES

Item	Base Period	2018	2019	Y-o-Y Change
National Consumer Price Index (NCPI) - Headline				
April	2013=100	122.9	127.3	3.6
12 Months ending April		123.9	126.2	1.9
National Consumer Price Index (NCPI) - Core				
April		124.8	132.6	6.3
12 Months ending April		123.6	128.1	3.7
Colombo Consumers Price Index (CCPI) - Headline				
May	2013=100	122.9	129.0	5.0
12 Months ending May		121.2	126.3	4.2
Colombo Consumers Price Index (CCPI) - Core				
May		126.4	134.2	6.2
12 Months ending May		124.5	130.1	4.4



13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2018 May	2019 May	Y-o-Y Change
Rice	Rs/Kg			
Samba		109.00	91.67	-15.9
Parboiled Rice		88.19	89.05	1.0
Raw Rice (Red)		80.00	75.00	-6.3
Other Food Items	Rs/Kg			
Dried Chillies(Imported)		282.62	320.00	13.2
Red Onions (Local)		153.13	174.76	14.1
Red Onions (Imported)		149.29	173.81	16.4
Big Onions (Local)		n.a.	n.a.	-
Big Onions (Imported)		92.52	86.19	-6.8
Dhal (Mysore)		123.38	120.00	-2.7
Potatoes (Local)		154.24	177.86	15.3
Eggs (Each)		13.83	15.62	12.9
Sugar - White		109.05	100.00	-8.3

n.a. - Not available

14. UNEMPLOYMENT

Item	Unit	2017 ^(a)	2018 ^{(a)(b)}	%	UNEMPLOYMENT RATE
Labour Force Participation Rate	Percentage	54.1	51.8	6	
Unemployment Rate		4.2	4.4	5	
Employment by Economic Activity^(c) (as a % of total employment)				4	
Agriculture		26.1	25.5	3	
Industry		28.4	27.9		
Services		45.5	46.6		

(a) Household population aged 15 and above. (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	April	
		2018	2019 ^(a)
Public Sector Employees	2012 = 100		
Nominal Wage Rate Index		161.0	162.2
Real Wage Rate Index ^(b)		130.6	127.0
Informal Private Sector Employees	2012 = 100	168.9	176.9
Agriculture			
Nominal Wage Rate Index		170.9	185.1
Real Wage Rate Index ^(b)		138.7	145.0
Industry			
Nominal Wage Rate Index		171.4	179.7
Real Wage Rate Index ^(b)		139.1	140.7
Services			
Nominal Wage Rate Index		165.5	170.8
Real Wage Rate Index ^(b)		134.2	133.8

(a) Provisional.

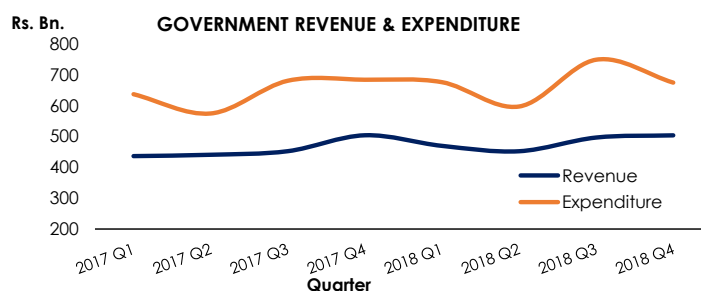
(e) Based on National Consumer Price Index (2013=100)

16. GOVERNMENT FINANCE

Item	Unit	2017 Jan - Dec	2018 ^(a) Jan - Dec	Change(%)
Total revenue and Grants ^(b)	Rs. Mn.	1,839,562	1,932,459	5.0
Total revenue ^(b)	Rs. Mn.	1,831,531	1,919,973	4.8
Tax revenue		1,670,178	1,712,318	2.5
Non tax revenue		161,353	207,656	28.7
Grants ^(b)	Rs. Mn.	8,031	12,486	55.5
Recurrent expenditure ^(b)	Rs. Mn.	1,927,693	2,089,713	8.4
Capital expenditure and net lending ^(b)	Rs. Mn.	645,363	603,515	-6.5
Financing ^(b)	Rs. Mn.	733,494	760,769	3.7
Domestic financing		294,251	437,234	48.6
Treasury bills		-81,666	52,885	164.8
Treasury bonds		109,146	374,542	243.2
Other		266,772	9,807	-96.3
Foreign financing		439,243	323,535	-26.3
		2017 End Dec	2018 End Dec ^(a)	Change(%)
Total outstanding government debt	Rs. Mn.	10,313,045	11,271,389	9.3
Total domestic debt	Rs. Mn.	5,594,427	5,802,289	3.7
By Maturity				
Short term		1,031,181	1,091,294	5.8
o/w Treasury bills		697,154	770,989	10.6
Central bank advances		199,801	224,744	12.5
Medium & Long term		4,563,246	4,710,995	3.2
o/w Treasury bonds		3,822,620	4,006,868	4.8
Rupee loans		24,088	24,088	0.0
Sri Lanka Development Bonds		637,886	568,807	-10.8
By Institution				
Non - Bank		3,265,883	3,473,212	6.3
Bank		2,328,544	2,329,077	0.0
Total foreign debt	Rs.Mn	4,718,618	5,469,099	15.9
Concessional		2,130,482	2,302,218	8.1
Multilateral		954,662	1,075,028	12.6
o/w IDA		338,200	359,006	6.2
ADB		530,469	621,193	17.1
Bilateral		1,175,820	1,227,190	4.4
o/w Japan		358,772	392,458	9.4
Non Concessional		2,588,135	3,166,881	22.4

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End April ^(a)	Change (End April)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2018		793,299.18	812,548.43	19,249.25	2.4
2019		830,793.26	828,316.98	-2,476.27	-0.3
Currency Held by the Public					
2018		439,396.14	462,215.87	22,819.73	5.2
2019		473,066.13	463,800.84	-9,265.29	-2.0
Demand Deposits Held by the Public					
2018		353,903.05	350,332.57	-3,570.48	-1.0
2019		357,727.13	364,516.14	6,789.01	1.9
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2018		5,665,313.22	6,043,711.55	378,398.33	6.7
2019		6,427,329.58	6,585,518.92	158,189.33	2.5
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2018		4,872,014.04	5,231,163.12	359,149.07	7.4
2019		5,596,536.33	5,757,201.93	160,665.61	2.9
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2018		534,862.96	585,641.65	50,778.68	9.5
2019		548,448.09	596,972.28	48,524.19	8.8
Domestic Credit					
2018		6,616,025.79	6,994,419.63	378,393.84	5.7
2019		7,682,926.37	7,806,708.42	123,782.05	1.6
To Government (Net)		2,114,526.19	2,217,060.15	102,533.96	4.8
To Public Corporations		432,853.51	450,262.81	17,409.30	4.0
To Co-operatives		2,222.30	3,123.85	901.55	40.6
To Other Private Sector		5,133,324.38	5,142,509.31	9,184.94	0.2
Other Items (Net) ⁽³⁾					
2018		-1,485,575.53	-1,536,349.73	-50,774.20	-3.4
2019		-1,804,044.88	-1,818,161.79	-14,116.91	-0.8
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2018		6,308,061.54	6,691,729.81	383,668.28	6.1
2019		7,128,296.69	7,294,223.71	165,927.02	2.3
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2018		5,514,762.36	5,879,181.38	364,419.02	6.6
2019		6,297,503.43	6,465,906.73	168,403.29	2.7
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2018		121,537.90	119,446.89	-2,091.00	-1.7
2019		-67,007.05	109,129.83	176,136.88	262.9
Domestic Credit					
2018		7,504,714.63	7,947,967.32	443,252.68	5.9
2019		8,831,966.15	8,863,890.24	31,924.09	0.4
To Government (Net)		2,515,235.09	2,593,853.69	78,618.60	3.1
To Public Corporations		755,379.61	725,710.65	-29,668.96	-3.9
To Co-operatives		2,222.30	3,123.85	901.55	40.6
To Other Private Sector		5,559,129.15	5,541,202.64	-17,926.51	-0.3
Other Items (Net) ⁽³⁾					
2018		-1,318,191.00	-1,375,684.40	-57,493.40	-4.4
2019		-1,636,662.41	-1,678,796.36	-42,133.95	-2.6
Reserve Money	Rs. Mn.				
2018		939,793.29	1,000,061.39	60,268.10	6.4
2019		961,096.31	924,228.93	-36,867.38	-3.8
Money Multipliers					
M₁ Multiplier					
2018		0.84	0.81		
2019		0.86	0.90		
M₂ Multiplier					
2018		6.03	6.04		
2019		6.69	7.13		
M_{2b} Multiplier					
2018		6.71	6.69		
2019		7.42	7.89		

(1) M₂ = M₁ + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

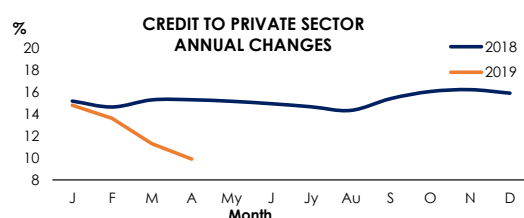
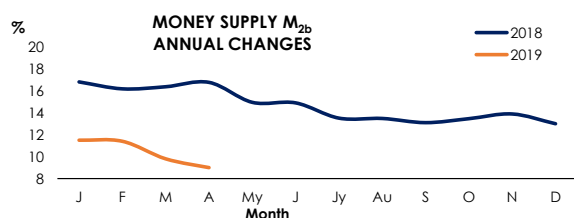
(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End April ^(a)	Change (End April)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2018		7,795,919.49	8,218,009.26	422,089.77	5.4
2019		8,729,588.03	8,966,331.01	236,742.97	2.7
Time & Savings Deposits (Quasi Money)					
2018		7,068,896.90	7,482,467.44	413,570.54	5.9
2019		7,969,801.30	8,208,241.63	238,440.33	3.0
Underlying Factors (M₄)					
Net Foreign Assets					
2018		-34,170.04	-40,320.65	-6,150.60	-18.0
2019		-133,664.68	50,771.95	184,436.63	138.0
Domestic Credit					
2018		9,841,760.62	10,409,356.29	567,595.66	5.8
2019		11,355,064.29	11,443,518.49	88,454.20	0.8
To Government (Net)		3,098,560.32	3,210,573.76	112,013.44	3.6
To Public Corporations		755,379.61	725,710.65	-29,668.96	-3.9
To Private Sector		7,501,124.36	7,507,234.08	6,109.72	0.1
Other Items (Net)					
2018		-2,011,671.09	-2,151,026.38	-139,355.30	-6.9
2019		-2,491,811.58	-2,527,959.43	-36,147.85	-1.5
Money Multiplier					
M₄ Multiplier					
2018		8.30	8.22		
2019		9.08	9.70		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional



18. BANKING

Item	Unit	End April		Change (End April)	
		2018	2019 ^(a)	Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	5,085,078.84	5,634,438.61	549,359.78	10.8
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	504,546.36	542,375.96	37,829.60	7.5
Other Govt. Securities ⁽²⁾		1058939.19	1179159.30	120220.12	11.4
Other Investments		115,155.81	108,566.18	-6,589.63	-5.7
Total Deposits	Rs. Mn.	6,335,623.46	7,030,324.40	694,700.93	11.0
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	113,795.22	143,165.54	29,370.32	25.8
Call Market Borrowings-Last week of April	Rs. Mn.	79.46	119.83	40.37	50.8
Offshore Banking Units (OBUs)					
		2018 End April	2019 End April ^(a)		
OBUs	Number	25	25		
Total Assets / Liabilities	Rs. Mn.	1,589,137.33	1,746,688.09	157,550.75	9.9
Assets					
Loans & Advances - Residents		1,294,532.47	1,418,074.01	123,541.54	9.5
Loans & Advances - Non-Residents		280,624.49	295,267.48	14,643.00	5.2
Other Assets		13,980.38	33,346.60	19,366.21	138.5
Liabilities					
Deposits & Borrowings - Residents		774,671.74	861,355.53	86,683.79	11.2
Deposits & Borrowings - Non-Residents		656,424.93	689,070.76	32,645.83	5.0
Other Liabilities		158,040.66	196,261.80	38,221.13	24.2
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	748,106.91	844,527.92	96,421.01	12.9

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

19. INTEREST RATES

Item	Unit	2018 May	2019 May	Y-o-Y Absolute Change (Basis Points)
Treasury Bills ⁽¹⁾ (Last Week)	Yield			
91-Day	Per cent	8.34	8.52	18
182-Day		8.93	8.63	-30
364-Day		9.62	8.88	-74
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		10.51	-	-
4-Year		-	-	-
5-Year		-	-	-
6-Year		-	-	-
10-Year		10.72	-	-
AWDR ⁽²⁾	Per cent	8.91	9.00	9
AWFDR ⁽³⁾	Per cent	11.23	11.19	-4
AWPR ⁽⁴⁾ (Last Week)	Per cent	11.19	11.82	63
Call Money Rates	Per cent	7.90-7.95	7.90-8.00	
Standing Deposit Facility Rate ⁽⁵⁾	Per cent	7.25	7.50	25
Standing Lending Facility Rate ⁽⁶⁾	Per cent	8.50	8.50	0
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁷⁾				
1 Day	Per cent	7.95	8.04	9
7 Day	Per cent	8.26	8.67	41
1 Month	Per cent	8.79	8.98	19
3 Month	Per cent	10.01	9.86	-15
6 Month	Per cent	10.60	10.80	20
12 Month	Per cent	11.34	11.57	23
		2018 April	2019 April	
AWLR ⁽⁸⁾	Per cent	14.13	14.47	34
Saving Rates	Per cent	2018 April	2019 April	
Commercial Banks		0.50-9.50	0.20-7.50	
National Savings Bank		4.00	4.00	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		4.53-15.00	4.00-15.00	
National Savings Bank (12 Months)		10.50	10.50	
Long Term Lending Rates	Per cent	2018 April	2019 April	
SMIB		10.50-20.00	10.50-20.00	
NSB		12.75-15.75	3.46-17.00	
NHDA		5.00	5.00-6.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

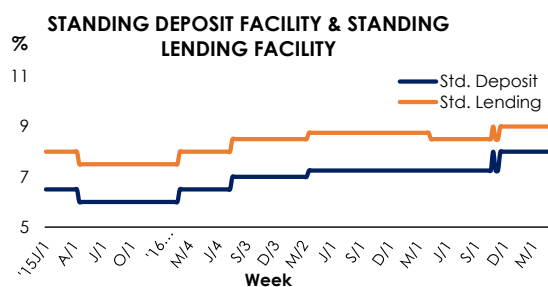
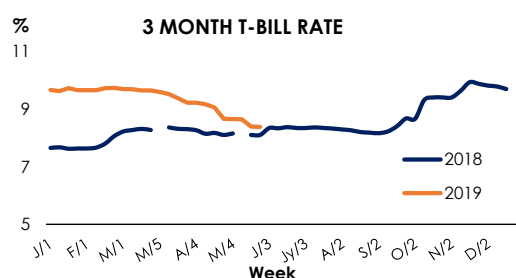
(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2018 End Dec	2019 End Mar	2019 End Apr ^(b)
Total Number of Active Cards	Number	1,648,884	1,720,078	1,712,867
Local (accepted only locally)		20,638	20,554	21,689
Global (accepted globally)		1,628,246	1,699,524	1,691,178
Outstanding balance	Rs. Mn.	107,814.41	107,977.47	110,275.11
Local (accepted only locally)		25,836.00	25,867.63	26,157.73
Global (accepted globally)		81,978.40	82,109.84	84,117.38

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2018	2019 End Mar	2019 End Apr ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues		1,857.53	363.37	923.98
Outstanding (at the end of the period)		1,149.92	1,357.75	1,763.09

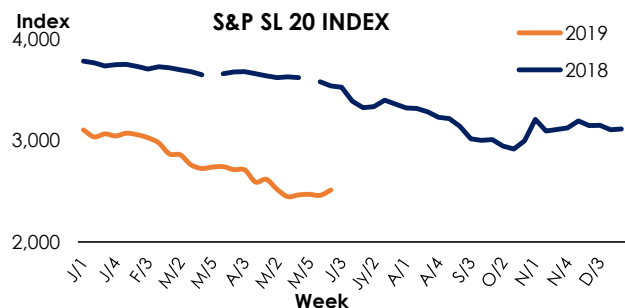
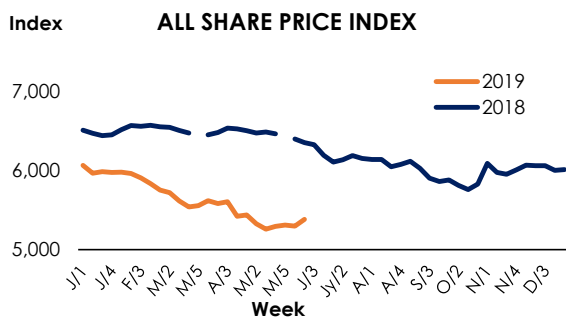
(a) Provisional

(b) Based on the information provided by LCBs and LSBs

22. SHARE MARKET

Item	Unit	2018 May	2019 May	Y-o-Y Change
All Share Price Index (ASPI)	1985=100	6,398.44	5,310.95	-17.0
S&P Sri Lanka 20 (S&P SL20)	2004=1000	3,567.04	2,469.82	-30.8
Market Capitalisation	Rs. Bn.	2,989.02	2,502.27	-16.3
Non-national Transactions ^(a)	Rs. Mn.			
Purchase		6,916.93	1,763.37	-74.5
Sales		7,608.51	2,955.06	-61.2
Net Purchases		-691.58	-1,191.69	-72.3

(a) Total for the month



23. EXTERNAL TRADE

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Exports	Rs. Mn.			
March		172,495	202,850	17.6
April		124,136	139,510	12.4
January - April		586,902	706,794	20.4
Imports				
March		308,113	308,513	0.1
April		280,049	278,908	-0.4
January - April		1,204,301	1,144,942	-4.9
Balance of Trade				
March		-135,618	-105,663	
April		-155,913	-139,398	
January - April		-617,399	-438,149	
Exports	US \$ Mn.			
March		1,108	1,137	2.6
April		795	798	0.4
January - April		3,784	3,954	4.5
Imports				
March		1,979	1,729	-12.6
April		1,794	1,596	-11.0
January - April		7,765	6,412	-17.4
Trade Balance				
March		-871	-592	
April		-999	-797	
January - April		-3,981	-2,458	

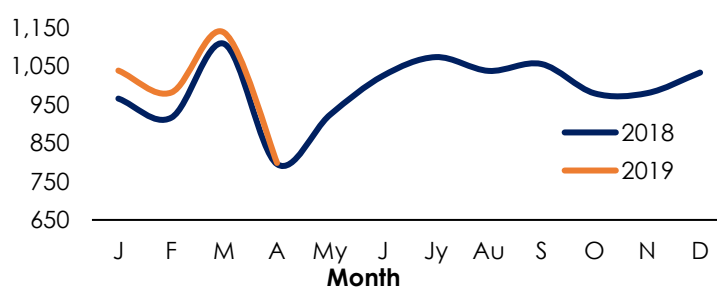
TRADE INDICES ^(b) (2010 = 100)

Item	March		April	
	2018	2019 ^(a)	2018	2019 ^(a)
Total Exports				
Value	154.2	158.2	110.7	111.1
Quantity	177.0	195.8	101.2	110.7
Unit Value	87.1	80.8	109.4	100.3
Total Imports				
Value	177.1	154.7	160.5	142.8
Quantity	187.4	170.8	168.0	154.2
Unit Value	94.5	90.6	95.5	92.6
Terms of Trade	92.2	89.2	114.5	108.3

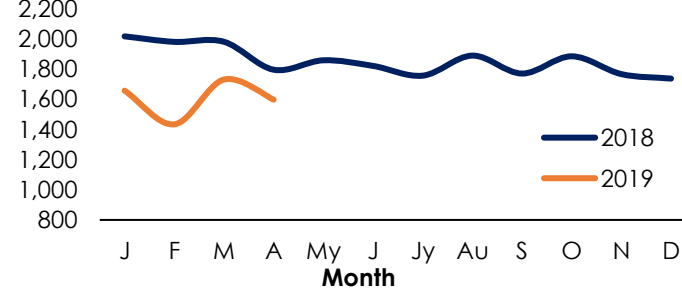
(a) Provisional

(b) In US\$ Terms

US \$ Mn. **EXPORTS**



US \$ Mn. **IMPORTS**



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	Rs. Mn.			
March		74,305	62,782	-15.5
April		65,515	53,858	-17.8
January - April		276,140	217,824	-21.1
Food and Beverages				
March		27,609	24,630	-10.8
April		19,736	21,419	8.5
January - April		101,192	81,614	-19.3
Vegetables				
March		4,363	4,857	11.3
April		3,217	3,649	13.4
January - April		18,452	16,536	-10.4
Sugar				
March		4,551	3,565	-21.7
April		2,634	2,636	0.1
January - April		16,187	11,368	-29.8
Dairy Products				
March		5,359	7,241	35.1
April		3,450	6,869	99.1
January - April		17,882	18,456	3.2
Other Food and Beverages				
March		13,335	8,967	-32.8
April		10,434	8,265	-20.8
January - April		48,672	35,253	-27.6
Non-food Consumer Goods				
March		46,696	38,153	-18.3
April		45,779	32,439	-29.1
January - April		174,948	136,210	-22.1
Vehicles				
March		23,366	12,874	-44.9
April		24,635	8,314	-66.2
January - April		80,228	38,811	-51.6
Medical and Pharmaceuticals				
March		7,380	7,873	6.7
April		6,047	6,957	15.1
January - April		26,176	28,851	10.2
Other Non Food Consumables				
March		15,950	17,406	9.1
April		15,097	17,167	13.7
January - April		68,544	68,549	..
Intermediate Goods - Total				
March		174,687	176,128	0.8
April		152,768	154,268	1.0
January - April		671,537	653,062	-2.8
Fuel				
March		61,976	72,776	17.4
April		51,026	51,569	1.1
January - April		217,492	234,625	7.9
Textile and Textile Articles				
March		30,925	38,164	23.4
April		29,915	38,282	28.0
January - April		136,852	162,175	18.5
Diamonds, Precious Stones and Metals				
March		23,411	2,630	-88.8
April		15,440	2,955	-80.9
January - April		73,547	11,524	-84.3
Wheat				
March		4,973	2,018	-59.4
April		3,486	5,745	64.8
January - April		19,701	14,385	-27.0
Other Intermediate Goods				
March		53,401	60,540	13.4
April		52,901	55,717	5.3
January - April		223,944	230,353	2.9
Investment Goods - Total				
March		58,956	69,471	17.8
April		61,626	70,631	14.6
January - April		246,699	273,624	10.9
Machinery and Equipment				
March		32,790	38,171	16.4
April		33,664	36,666	8.9
January - April		134,449	151,605	12.8
Other Investment Goods				
March		26,166	31,300	19.6
April		27,962	33,964	21.5
January - April		112,250	122,019	8.7
Total Imports ^(b)				
March		308,113	308,513	0.1
April		280,049	278,908	-0.4
January - April		1,204,301	1,144,942	-4.9

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

... Negligible

(External Trade Contd...)

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	US \$ Mn.			
March		477.1	351.9	-26.3
April		419.6	308.1	-26.6
January - April		1,780.0	1,220.4	-31.4
Food and Beverages				
March		177.3	138.0	-22.1
April		126.4	122.5	-3.1
January - April		652.7	457.4	-29.9
Vegetables				
March		28.0	27.2	-2.8
April		20.6	20.9	1.3
January - April		119.1	92.6	-22.3
Sugar				
March		29.2	20.0	-31.6
April		16.9	15.1	-10.6
January - April		104.4	63.7	-39.0
Dairy Products				
March		34.4	40.6	17.9
April		22.1	39.3	77.8
January - April		115.3	103.9	-9.9
Other Food and Beverages				
March		85.6	50.3	-41.3
April		66.8	47.3	-29.2
January - April		313.8	197.3	-37.1
Non-food Consumer Goods				
March		299.9	213.8	-28.7
April		293.2	185.6	-36.7
January - April		1,127.4	762.9	-32.3
Vehicles				
March		150.0	72.2	-51.9
April		157.8	47.6	-69.9
January - April		516.6	217.4	-57.9
Medical and Pharmaceuticals				
March		47.4	44.1	-6.9
April		38.7	39.8	2.8
January - April		168.7	161.6	-4.2
Other Non Food Consumables				
March		102.4	97.5	-4.8
April		96.7	98.2	1.6
January - April		442.1	384.0	-13.1
Intermediate Goods - Total				
March		1,121.7	987.1	-12.0
April		978.4	882.5	-9.8
January - April		4,329.8	3,656.8	-15.5
Fuel				
March		398.0	407.9	2.5
April		326.8	295.0	-9.7
January - April		1,402.0	1,313.6	-6.3
Textile and Textile Articles				
March		198.6	213.9	7.7
April		191.6	219.0	14.3
January - April		882.7	907.6	2.8
Diamonds & Precious Semi Stones				
March		150.3	14.7	-90.2
April		98.9	16.9	-82.9
January - April		474.0	64.6	-86.4
Wheat				
March		31.9	11.3	-64.6
April		22.3	32.9	47.2
January - April		127.1	81.0	-36.2
Other Intermediate Goods				
March		342.9	339.3	-1.1
April		338.8	318.7	-5.9
January - April		1,444.1	1,290.0	-10.7
Investment Goods - Total				
March		378.6	389.3	2.8
April		394.7	404.1	2.4
January - April		1,590.7	1,532.9	-3.6
Machinery and Equipment				
March		210.6	213.9	1.6
April		215.6	209.8	-2.7
January - April		866.9	848.8	-2.1
Other Investment Goods				
March		168.0	175.4	4.4
April		179.1	194.3	8.5
January - April		723.8	684.1	-5.5
Total Imports ^(b)				
March		1,978.5	1,729.0	-12.6
April		1,793.6	1,595.6	-11.0
January - April		7,764.6	6,412.5	-17.4

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Major Exports				
Tea	Rs. Mn.			
March		21,568	22,460	4.1
April		17,117	17,300	1.1
January - April		74,186	79,702	7.4
Rubber				
March		569	578	1.6
April		365	439	20.2
January - April		2,190	1,943	-11.3
Coconut				
March		4,801	6,207	29.3
April		3,536	4,171	17.9
January - April		15,664	19,947	27.3
Spices				
March		3,671	4,315	17.6
April		2,775	2,766	-0.3
January - April		14,881	17,261	16.0
Minor Agricultural Products				
March		1,840	1,702	-7.5
April		1,633	1,296	-20.7
January - April		6,354	6,181	-2.7
Textile and Garments				
March		75,816	95,055	25.4
April		52,860	62,503	18.2
January - April		258,580	327,451	26.6
Gems Diamonds and Jewellery				
March		6,024	5,727	-4.9
April		2,717	4,013	47.7
January - April		16,546	18,982	14.7
Rubber Products				
March		13,360	14,743	10.4
April		8,635	9,241	7.0
January - April		43,503	51,128	17.5
Petroleum Products				
March		5,807	8,562	47.5
April		5,888	7,496	27.3
January - April		26,850	29,777	10.9
Mineral Exports				
March		338	802	136.9
April		300	398	32.4
January - April		1,604	2,023	26.1
Total Exports ^(b)				
March		172,495	202,850	17.6
April		124,136	139,510	12.4
January - April		586,902	706,794	20.4
Major Exports				
Tea	US \$ Mn.			
March		138.5	125.9	-9.1
April		109.6	99.0	-9.7
January - April		478.1	446.2	-6.7
Rubber				
March		3.7	3.2	-11.3
April		2.3	2.5	7.4
January - April		14.1	10.9	-23.0
Coconut				
March		30.8	34.8	12.9
April		22.6	23.9	5.3
January - April		100.9	111.7	10.7
Spices				
March		23.6	24.2	2.6
April		17.8	15.8	-11.0
January - April		96.0	96.4	0.4
Minor Agricultural Products				
March		11.8	9.5	-19.3
April		10.5	7.4	-29.1
January - April		41.0	34.6	-15.5
Textile and Garments				
March		486.8	532.7	9.4
April		338.6	357.6	5.6
January - April		1,667.2	1,831.8	9.9
Gems Diamonds and Jewellery				
March		38.7	32.1	-17.0
April		17.4	23.0	32.0
January - April		106.7	106.3	-0.3
Rubber Products				
March		85.8	82.6	-3.7
April		55.3	52.9	-4.4
January - April		280.5	285.8	1.9
Petroleum Products				
March		37.3	48.0	28.7
April		37.7	42.9	13.7
January - April		173.2	166.9	-3.6
Mineral Exports				
March		2.2	4.5	106.8
April		1.9	2.3	18.3
January - April		10.3	11.3	9.6
Total Exports ^(b)				
March		1,107.7	1,136.9	2.6
April		795.1	798.1	0.4
January - April		3,783.7	3,954.2	4.5

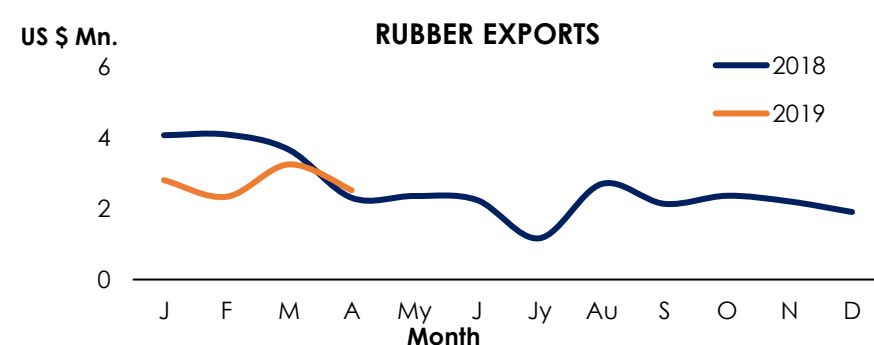
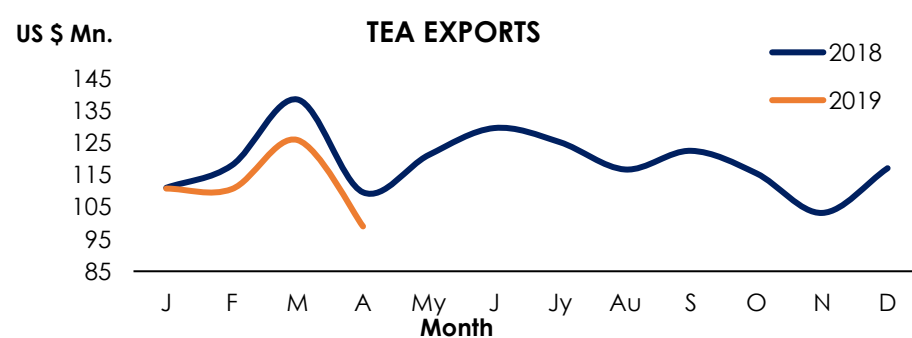
(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	March		April		Y-o-Y Change (April)
		2018	2019 ^(a)	2018	2019 ^(a)	
Export Volume						
Tea	Mn. Kg.	26.1	26.4	20.9	20.8	-0.4
Rubber	Mn. Kg.	1.7	2.0	1.0	1.5	49.9
Coconut (Kernel Products)	Mn. Nuts	28.4	64.4	21.5	46.8	117.3
Export Prices						
Tea	Rs./ Kg.	825.26	850.48	819.82	832.00	1.5
	US \$/ Kg.	5.30	4.77	5.25	4.76	-9.4
Rubber	Rs./ Kg.	341.24	292.27	363.12	291.27	-19.8
	US \$/ Kg.	2.19	1.64	2.33	1.67	-28.4
Coconut	Rs./ Nut	82.23	48.21	79.02	44.73	-43.4
	US \$/ Nut	0.53	0.27	0.51	0.26	-49.4
Average Gross Price						
Tea	Rs./ Kg.	614.18	586.00	607.47	578.84	-4.7
Rubber	Rs./ Kg.	280.33	267.32	265.00	265.15	0.1
Coconut	Rs./ Nut	53.80	29.61	51.81	27.36	-47.2
Quantity Sold						
Tea	Mn. Kg.	20.99	22.30	17.20	24.61	43.1
Import Volumes						
Rice	MT '000	71.24	1.93	34.62	1.21	-96.5
Wheat & Maize	MT '000	121.00	42.01	86.50	118.01	36.4
Sugar	MT '000	69.30	58.26	41.56	42.21	1.6
Crude Oil	Barrels '000	734.78	1,435.95	678.15	733.85	8.2
Import Prices (Average)						
Rice	Rs./MT	64,949.34	87,851.44	64,174.41	96,352.70	50.1
	US\$/MT	417.07	492.36	411.02	551.21	34.1
Wheat and Maize	Rs./MT	41,798.96	51,135.06	41,538.43	49,695.37	19.6
	US\$/MT	268.41	286.58	266.04	284.30	6.9
Sugar	Rs./MT	65,676.42	61,186.04	63,383.22	62,458.54	-1.5
	US\$/MT	421.74	342.91	405.95	357.31	-12.0
Crude Oil	Rs./Barrel	10,585.05	12,662.55	11,602.36	13,213.24	13.9
	US\$/Barrel	67.97	70.97	74.31	75.59	1.7

(a) Provisional



24. TOURISM

Item	Unit	2018	2019 ^(a)	Y-o-Y Change
Tourist Arrivals				
April	Number	180,429	166,975	-7.5
January - April		888,353	907,575	2.2
Earnings from Tourism				
April	US\$ Mn.	339 ^(b)	313 ^(c)	-7.5
January - April		1,667 ^(b)	1,704 ^(c)	2.2
April	Rs. Mn.	52,879 ^(b)	54,786 ^(c)	3.6
January - April		258,562 ^(b)	304,666 ^(c)	17.8
Workers' Remittances (Inflows)				
April	US\$ Mn.	541	554	2.3
January - April		2,520	2,171	-13.8

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Si Lanka Tourism Development Authority

(c) May be revised based on Si Lanka Tourism Development Authority survey results for 2019 on average stay period and average spending per day estimates.

25. INTERNATIONAL FINANCE

Item	Unit	2018 December	2019 February	2019 March	2019 April
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	6,919	6,035	7,629	7,214
	Rs. Mn.	1,264,445	1,085,117	1,343,728	1,265,773
Reserve Adequacy of GOR	Months of Imports ^(c)	3.7	3.4	4.3	4.1
Total Reserves (TR)	US\$ Mn.	9,583	8,655	10,509	n.a.
	Rs. Mn.	1,751,224	1,556,175	1,850,939	n.a.
Reserve Adequacy of TR	Months of Imports ^(c)	5.2	4.9	6.0	n.a.
Exchange Rates (Period Avg.)		May 2018		May 2019	
	Rs./USD	157.90		176.44	
	Rs./GBP	213.05		226.88	
	Rs./INR	2.34		2.53	
	Rs./JPY	1.44		1.60	
	Rs./EUR	186.90		197.40	
	Rs./SDR	224.91		243.76	
Forward Exchange Rates ^(c)		Rs. / USD		May 2019	
One month				177.02	
Three months				178.64	
Six months				180.84	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	April 2018	April 2019
NEER (2017 = 100) ^(d)	94.55	89.40
REER (2017 = 100) ^(e)	94.72	90.80

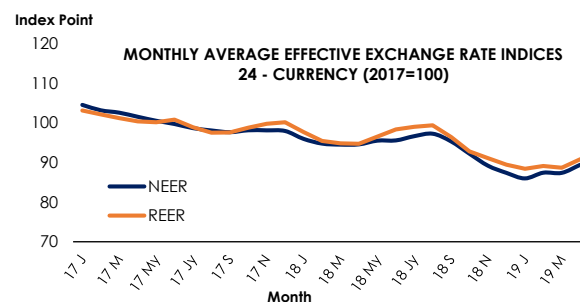
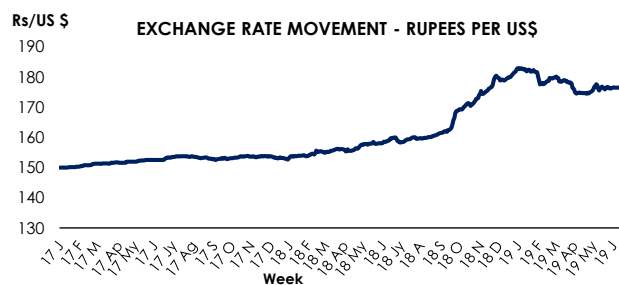
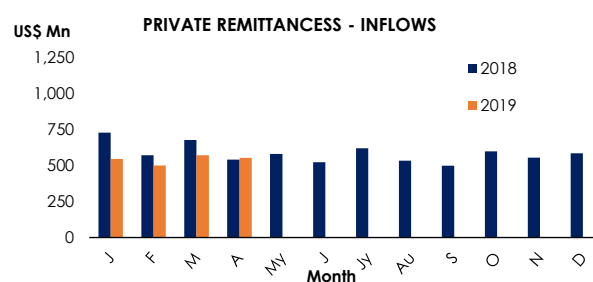
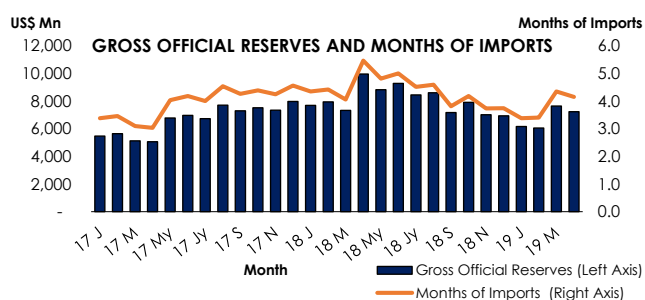
(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of May based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2019 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2017 4 th Quarter ^(b)			2018 4 th Quarter ^(c)			2017 ^(b)			2018 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	4,935	6,810	-1,875	5,019	6,489	-1,470	19,084	25,401	-6,317	20,264	26,841	-6,577
Goods ^(d)	2,936	5,716	-2,780	2,992	5,382	-2,390	11,360	20,980	-9,619	11,890	22,233	-10,343
General merchandise	2,936	5,501	-2,565	2,992	5,381	-2,389	11,360	20,330	-8,970	11,890	21,794	-9,904
Non-monetary gold		215	-215		1	-1		650	-650		439	-439
Services	1,999	1,094	905	2,027	1,108	919	7,724	4,421	3,302	8,374	4,608	3,766
Transport	578	414	163	559	428	130	2,340	1,688	652	2,486	1,737	750
Sea Transport	260	191	69	226	198	28	1,064	790	274	1,134	819	315
Freight	260	191	69	226	198	28	1,064	790	274	1,134	819	315
Air transport	318	224	94	333	230	103	1,277	898	379	1,353	918	435
Passenger	289	203	86	308	208	100	1,158	810	348	1,227	827	400
Freight	29	21	8	25	22	3	118	88	30	126	91	35
Travel ^(e)	1,047	404	643	1,130	385	745	3,925	1,599	2,326	4,381	1,660	2,721
Construction	17	8	9	10	9	2	69	32	37	65	33	32
Insurance and pension services	30	22	8	32	23	9	123	94	29	130	97	33
Financial services	69	102	-34	41	110	-69	263	415	-152	242	447	-205
Telecommunication, computer and information services	238	113	125	239	120	119	926	455	471	995	484	511
Telecommunications services	35	28	7	37	29	8	140	110	30	147	112	35
Computer services	203	84	118	201	91	110	786	345	440	848	372	475
Other business services	11	17	-6	7	18	-12	44	69	-25	40	75	-34
Government goods and services n.i.e	9	13	-4	9	14	-5	34	69	-35	35	75	-41
Primary Income	46	848	-802	67	935	-868	173	2,492	-2,319	262	2,661	-2,399
Compensation of employees	6	24	-18	7	25	-19	26	96	-70	28	102	-74
Investment Income	39	824	-785	61	909	-849	147	2,395	-2,249	234	2,560	-2,325
Direct Investment	7	449	-443	6	452	-446	27	915	-888	23	790	-767
Dividends	4	103	-99	3	368	-365	14	414	-400	13	565	-552
Re-invested earnings	3	346	-343	2	84	-81	13	500	-487	10	225	-215
Portfolio Investment		257	-257		303	-303		954	-954		1,059	-1,059
Equity		20	-20		24	-24		82	-82		92	-92
Interest		237	-237		279	-279		873	-873		967	-967
short-term		1	-1		1	-1		6	-6		4	-4
long-term		236	-236		278	-278		866	-866		963	-963
Other Investment	15	118	-102	25	155	-130	55	526	-471	88	711	-623
Reserve assets	17		17	30		30	64		64	123		123
Secondary Income	1,807	213	1,593	1,739	216	1,523	7,175	848	6,327	7,023	860	6,163
General Governemnt ^(f)	1		1	0		0	11		11	8		8
Personal transfers	1,806	213	1,593	1,739	216	1,523	7,164	848	6,316	7,015	860	6,155
of which, worker's remittances	1,806			1,739			7,164			7,015		
Current Account	6,787	7,871	-1,084	6,825	7,640	-815	26,432	28,741	-2,309	27,549	30,363	-2,814
Capital Account	6	7	-1	7	7	0	40	29	11	42	27	14
Capital Transfers	6	7	-1	7	7	0	40	29	11	42	27	14
General Governemnt ^(g)	1		1	1		1	20		20	14		14
Private Capital Transfers	5	7	-2	7	7	-1	20	29	-9	28	27	0
Current Account + Capital Account	6,793	7,878	-1,085	6,832	7,647	-815	26,472	28,770	-2,298	27,590	30,390	-2,799

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2017		2018		2017 ^(b)		2018 ^(c)	
	4 th Quarter ^(b)		4 th Quarter ^(c)		Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,682	1,034	573	-49	5,061	2,938	2,737	-591
Direct Investments	961	18	352	17	1,373	72	1,611	68
Equity and investment fund shares	441	17	342	15	532	68	463	58
Equity other than reinvestment of earnings	95	14	259	12	32	55	238	48
Direct investor in direct investment enterprise	95	14	259	12	32	55	238	48
- BOI companies	19		41		38		118	
- CSE Companies (not registered with BOI)	1		46		-80		-51	
- Other companies	74		171		74		171	
Reinvestment of earnings	346	3	84	2	500	13	225	10
Debt Instruments	520	1	10	2	840	4	1,148	10
Direct investor in direct investment enterprise	520	1	10	2	840	4	1,148	10
- BOI companies	470		-59		732		1,077	
Shareholder Advance	532		245		753		1,414	
Intra Company Borrowings	26		20		99		89	
Debt Repayments	-88		-324		-119		-426	
- CSE Companies (not registered with BOI)	50		68		108		71	
- Other companies								
Portfolio Investments	219	0	-761		1,771	0	129	
Equity and investment fund shares	12		-139		359		-4	
- CSE Companies (not registered with BOI)	12		-139		359		-4	
Debt securities	208	0	-622		1,413	0	134	
Central Bank								
Deposit taking corporations, other than the Central Bank		0	-100		-500	0	-1,350	
Short-term								
Long-term		0	-100		-500	0	-1,350	
General Government	208		-522		1,913		1,484	
Short-term (Treasury Bills)	39		-36		81		-96	
Long-term	168		-487		1,832		1,580	
Treasury Bonds	168		-487		360		-894	
SLDBs	0				-28		-26	
Sovereign Bonds					1,500		2,500	
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	1,501	154	982	230	1,916	82	997	343
Currency & deposits	439	211	-402	51	-228	78	-632	80
Central Bank	-1		-402		-402		-1	
Short term	-1		-2		-2		-1	
Long term			-400		-400			
Deposit taking corporations, other than the Central Bank	439	211	-402	51	173	78	-631	80
Short-term	439	259	-402	-19	173	11	-631	-189
Long-term		-49		70		67		268
General Government								
Other sectors								
Loans	334		1,339		1,889		1,568	
Central Bank	252				184		252	
Credit and loans with the IMF	252				184		252	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	-139		418		271		697	
Short-term	-208		590		-280		844	
Long-term	68		-172		551		-146	
General Government	234		846		1,223		558	
Short-term								
Long-term	234		846		1,223		558	
Other sectors ^(h)	-13		74		211		61	
Short-term								
Long term	-13		74		211		61	
Trade credits and advances	349	-3	-169	28	195	35	224	148
Deposit taking corporations, except the Central Bank		-8		-12		17		-10
Short term		-8		-12		17		-10
Other sectors ⁽ⁱ⁾	349	4	-169	39	195	18	224	157
Short term	349	4	-169	39	195	18	224	157
Other accounts receivable/payable	380	-53	214	152	61	-31	-162	116
Central bank	380		214		61		-162	
Short term ^(j)	380		214		61		-162	
Deposit taking corporations, except the Central Bank		-53		152		-31		116
Short term		-53		152		-31		116
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets		861		-297		2,784		-1,002
Monetary gold								-103
Special drawing rights		2		1		2		-3
Reserve position in the IMF								
Other reserve assets		859		-297		2,782		-896
Currency and deposits		39		203		393		-1,012
Claims on monetary authorities		-267		456		859		466
Claims on other entities		306		-253		-465		-1,478
Securities		820		-494		2,389		122
Debt securities		820		-494		2,389		122
Long term		820		-494		2,389		122
Other claims		0		-7		0		-6
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)		-1,649		-623		-2,123		-3,328
Errors and Omissions		-564		193		175		-529

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible