

MONTHLY ECONOMIC INDICATORS

April
2019



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

April 2019

Item	Period	Unit	2018	2019	% Change
Production					
Tea	March	Mn. Kg	28.5	28.2	-1.2
Rubber	March	Mn. Kg	7.2	7.2	0.2
Coconut	March	Mn.Nuts	210.2	278.4	32.4
Fish	March	Mn. Kg	47.0	47.5	0.9
Paddy	Maha ^(a)	Mn. Kg	2,396.9	2,901.7	21.1
	Yala ^(b)	Mn. Kg	1,532.9	-	
Electricity Generation	January	Gwh.	1,240.9	1,296.4	4.5
Index of Industrial Production	March	2015 = 100	110.3	116.5	5.7
External Sector					
External Trade					
Exports	February	US\$ Mn.	915.7	981.1	7.2
Imports	February	US\$ Mn.	1,978.0	1,432.4	-27.6
Balance of Trade	February	US\$ Mn.	-1,062.3	-451.3	
Balance of Payments			2017	2018	
Trade Account	4 th Quarter	US\$ Mn.	-1,875	-1,470	-21.6
Current Account	4 th Quarter	US\$ Mn.	-1,084	-815	-24.8
Current & Capital Accounts	4 th Quarter	US\$ Mn.	-1,085	-815	-24.9
Financial Account (net)	4 th Quarter	US\$ Mn.	-1,649	-623	-62.2
			2019 End January	2019 End February	2019 End March
Total Reserves ^(c)		US\$ Mn.	8,723	8,655	n.a.
Government Finance					
Revenue and Grants	January - December	Rs. Mn.	1,839,562	1,932,459	5.0
Recurrent Expenditure	January - December	Rs. Mn.	1,927,693	2,089,713	8.4
Money & Share Markets					
Money Supply					
Narrow Money M ₁	End March	Rs. Mn.	841,180.01	853,568.29	1.47
Broad Money M ₂	End March	Rs. Mn.	5,995,488.74	6,550,042.12	9.25
Consolidated Broad Money (M _{2b}) ^(d)	End March	Rs. Mn.	6,606,647.28	7,252,072.25	9.77
Broad Money M ₄	End March	Rs. Mn.	8,111,837.23	8,900,835.61	9.73
Share Market					
ASPI	End April	1985 = 100	6,531.06	5,478.41	-16.12
S&P SL20	End April	2004 = 1000	3,660.10	2,627.46	-28.21
Market Capitalisation	End April	Rs. Bn.	3,049.25	2,572.51	-15.63
Prices					
NCPI (Year-On-Year % Change)	March	2013 = 100	2.8	2.9	
CCPI (Year-On-Year % Change)	April	2013 = 100	3.8	4.5	
(Annual Avg. % Change)	12 Months ending April		5.9	4.1	

(a) Sep.\Oct. - Mar.\Apr.

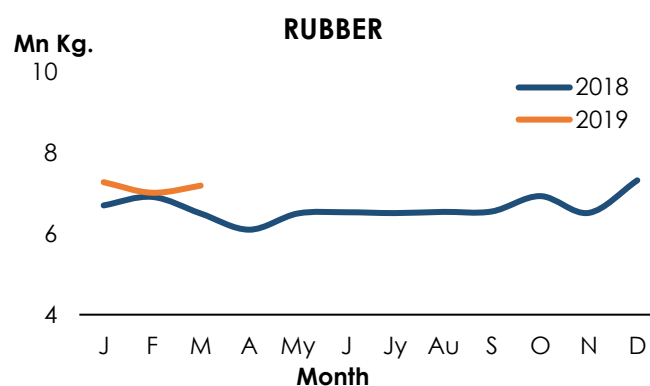
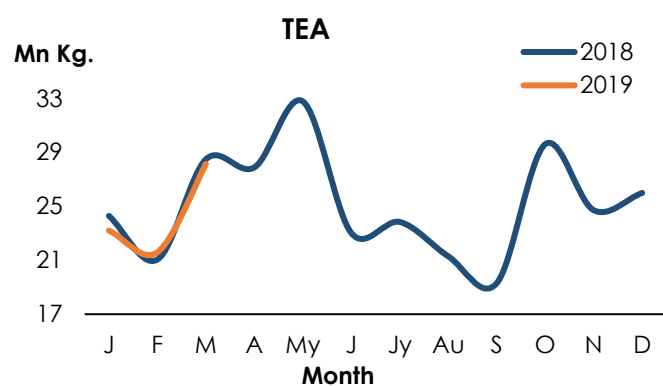
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

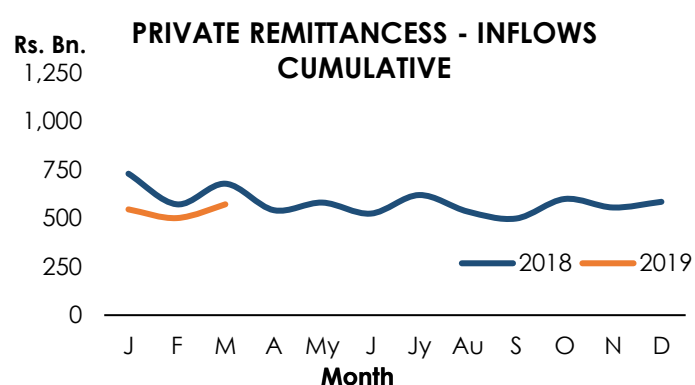
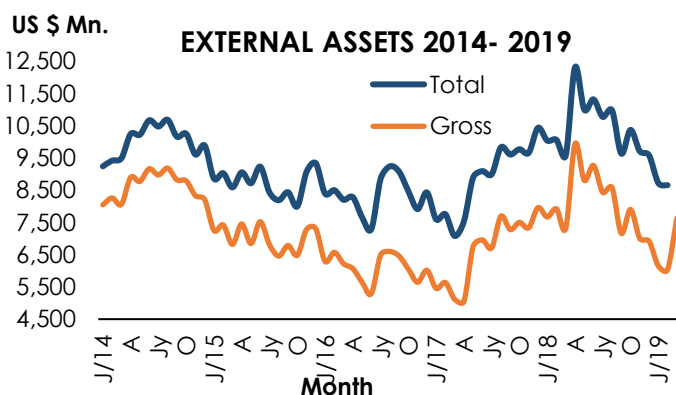
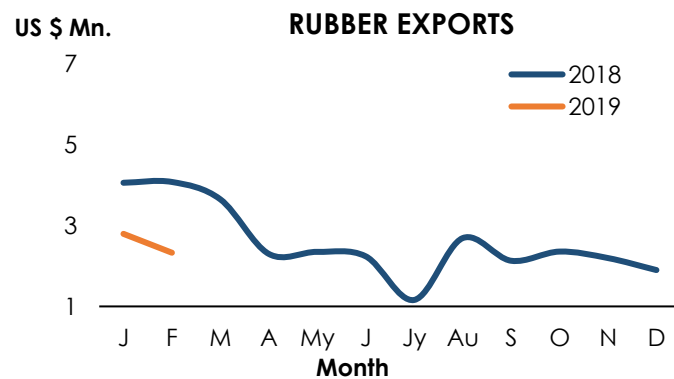
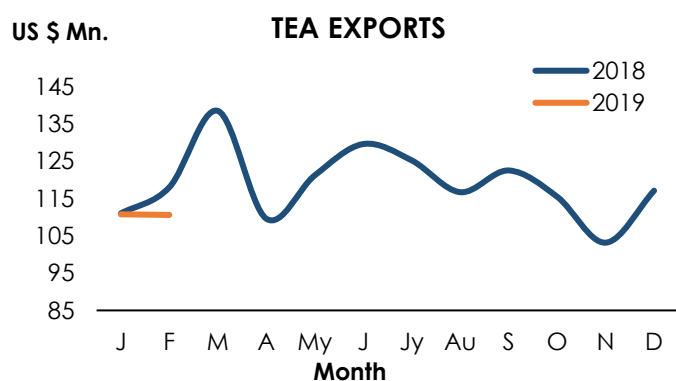
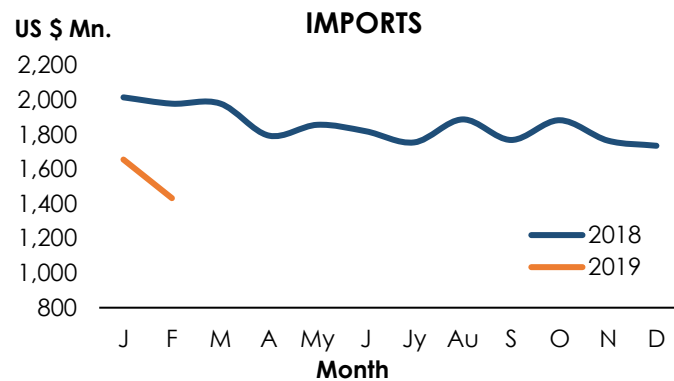
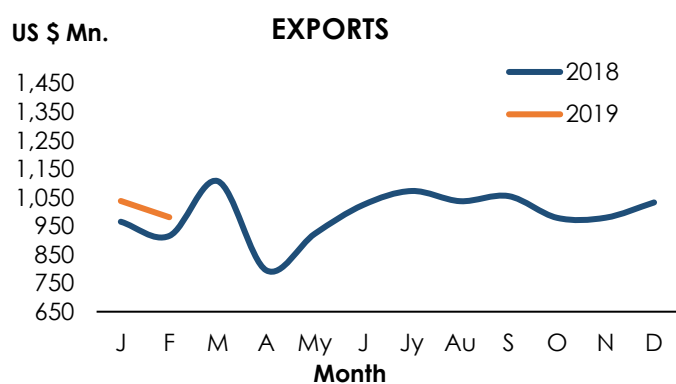
(d) Inclusive of FCBUs

TRENDS IN ECONOMIC INDICATORS

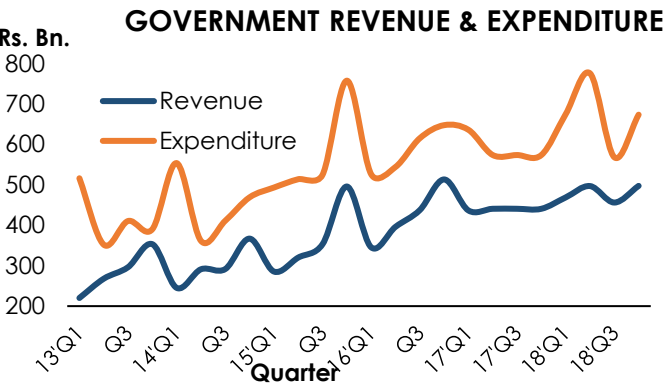
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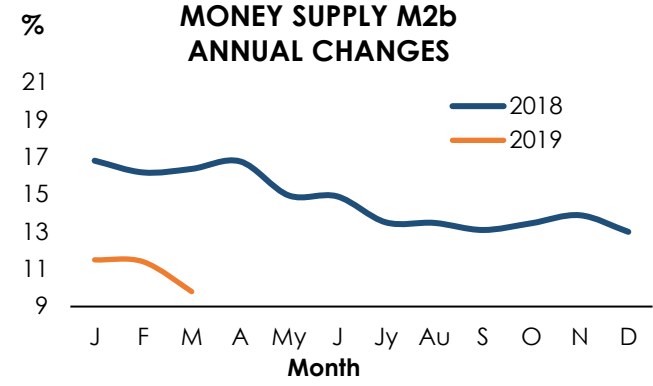
EXTERNAL SECTOR



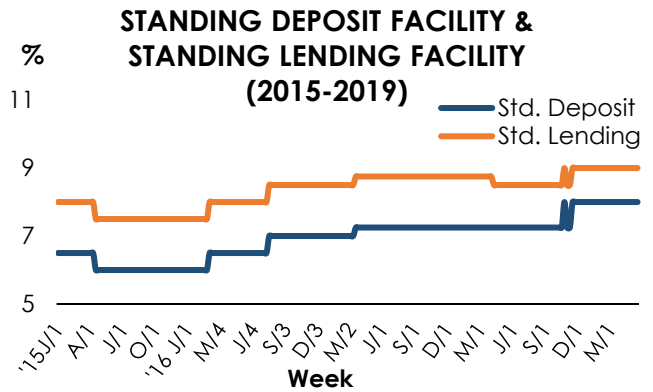
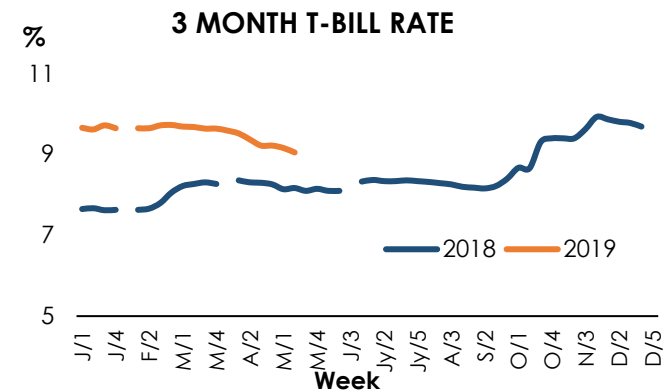
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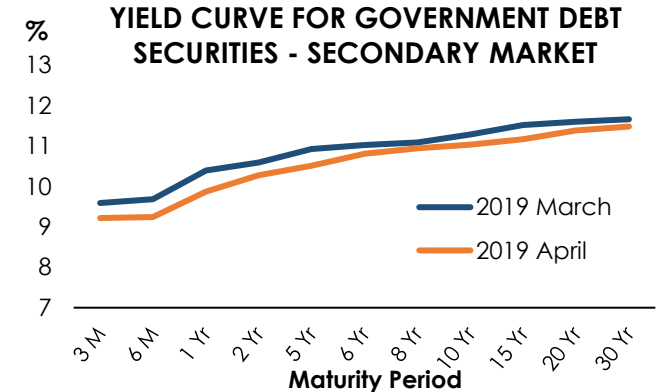
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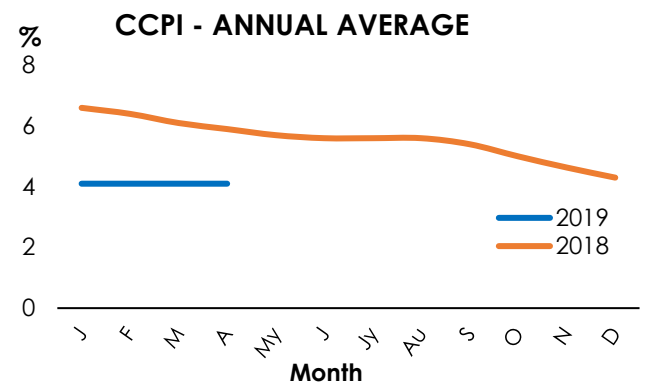
INTEREST RATES



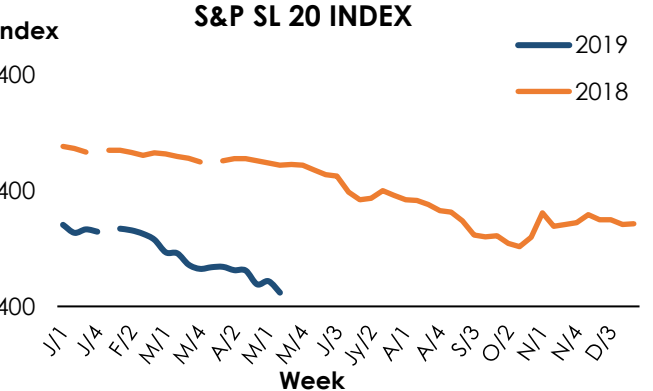
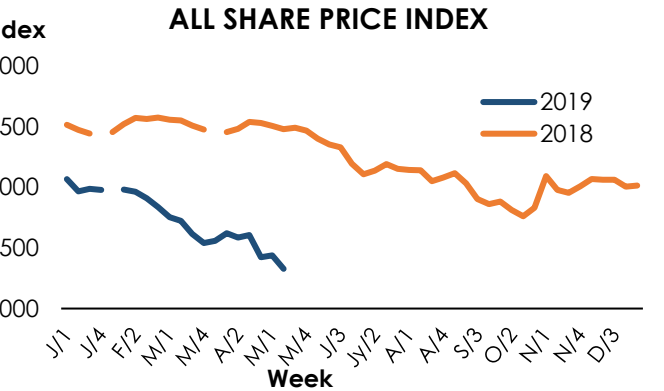
YIELD CURVE



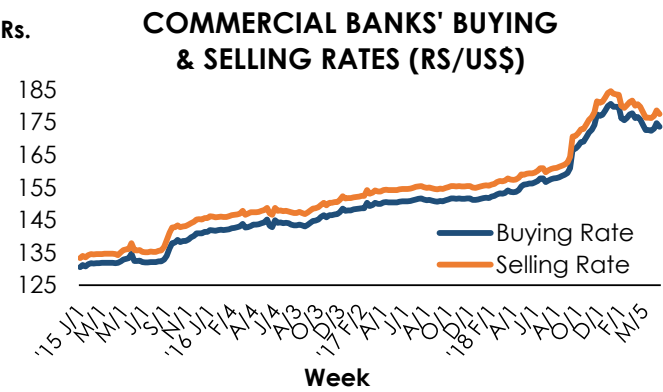
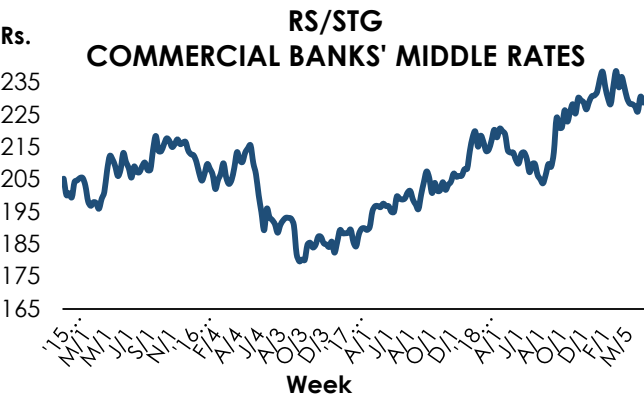
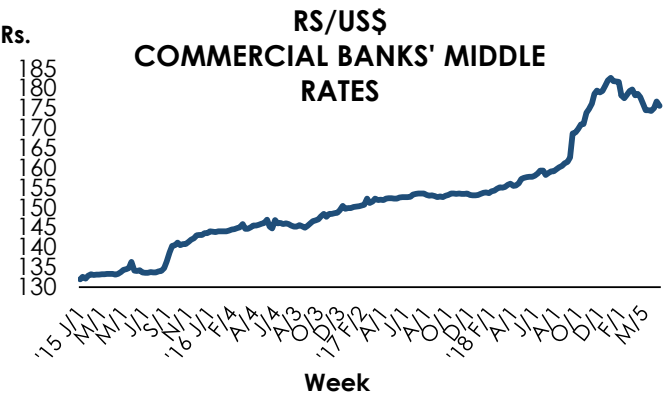
CCPI ANNUAL AVERAGE



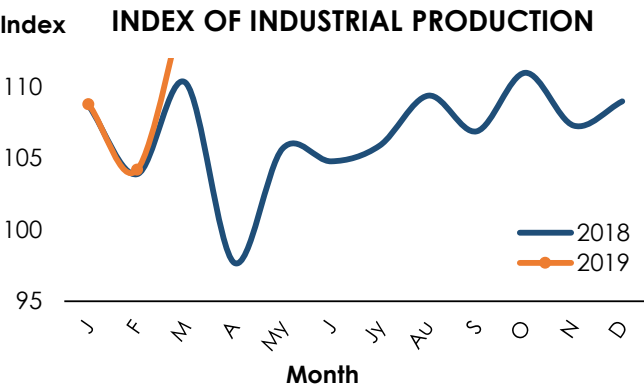
SHARE MARKET



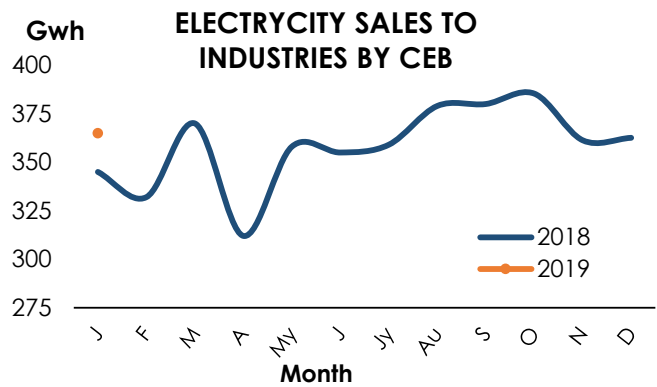
EXCHANGE RATES



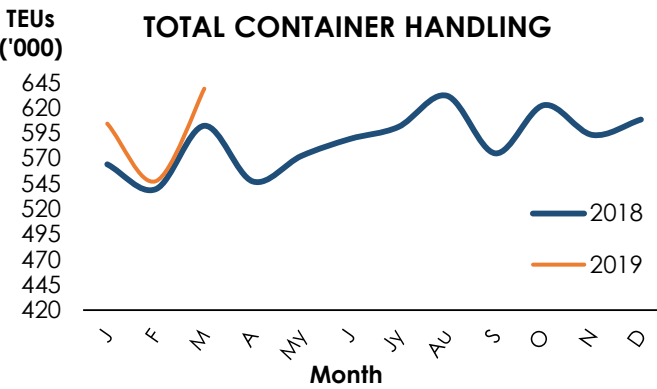
INDUSTRY



ELECTRICITY



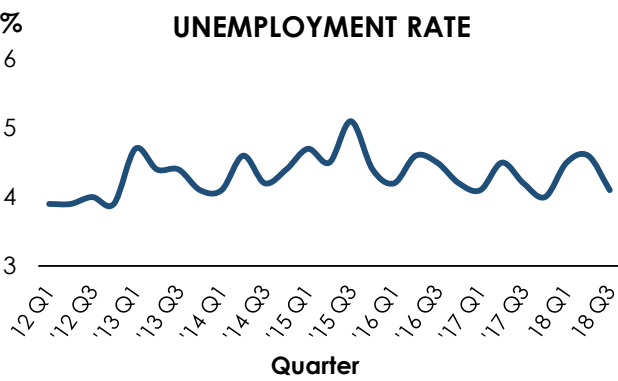
PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	Annual - 2017 ^{(a) (b)}					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	644,655	642,366	-3.7	-0.4	-6.5	-0.7
Industry	2,396,833	2,495,721	5.7	4.1	33.3	32.0
Services	5,127,616	5,311,107	4.8	3.6	60.0	59.4
Taxes less subsidies on products	866,727	895,645	6.3	3.3	13.2	9.4
GDP	9,035,830	9,344,839	4.5	3.4	100.0	100.0

Economic Activity	4th Quarter - 2018 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 ^(b)	2018	17/16 ^(b)	18/17	2017 ^(b)	2018
Agriculture	178,787	186,854	7.2	4.5	12.7	17.1
Industry	634,906	612,047	4.3	-3.6	27.7	-48.5
Services	1,408,937	1,469,899	3.4	4.3	49.1	129.4
Taxes less subsidies on products	410,613	411,561	2.5	0.2	10.6	2.0
GDP	2,633,244	2,680,362	3.7	1.8	100.0	100.0

Economic Activity	Annual - 2018 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 ^(b)	2018	17/16 ^(b)	18/17	2017 ^(b)	2018
Agriculture	642,366	672,923	-0.4	4.8	-0.7	10.2
Industry	2,495,721	2,518,964	4.1	0.9	32.0	7.8
Services	5,311,107	5,560,849	3.6	4.7	59.4	83.3
Taxes less subsidies on products	895,645	891,993	3.3	-0.4	9.4	-1.2
GDP	9,344,839	9,644,728	3.4	3.2	100.0	100.0

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. AGRICULTURE

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Tea Production					
March	Mn.Kg.	28.5	28.2	-0.3	-1.2
January - March		73.8	73.0	-0.9	-1.2
Rubber Production					
March	Mn.Kg.	7.2	7.2	0.0	0.2
January - March		20.8	21.5	0.7	3.3
Coconut Production					
March	Mn.Nuts	210.2	278.4	68.2	32.4
January - March		582.0	782.4	200.4	34.4
Paddy Production		2017/2018	2018/2019^(a)		
Maha ^(b)	Mn.Kg.	2,396.9	2,901.7	504.7	21.1
		2018	2019		
Yala ^(c)		1,532.9	-		
Fish Production		2018	2019^(a)		
March	Mn.Kg.	47.0	47.5	0.4	0.9
January - March		132.5	133.0	0.5	0.4

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

3. INDUSTRY

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Electricity Sales to Industries					
January	GWh	345	365	20	5.8
Furnace Oil Sales					
January	'000 MT	116	92	-25	-21.2
Industrial Exports		2018	2019 ^(a)		
Petroleum Exports					
February	US\$ Mn.	45	39	-7	-15.2
January - February		98	76	-22	-22.6
February	Rs. Mn.	7,044	6,891	-152	-2.2
January - February		15,155	13,718	-1,437	-9.5
Other Industrial Exports					
February	US\$ Mn.	658	731	73	11.1
January - February		1,363	1,520	157	11.5
February	Rs. Mn.	101,859	130,645	28,786	28.3
January - February		210,269	274,330	64,061	30.5

(a) Provisional

Index of Industrial Production (IIP) (2015=100)

Item	March		% Change Y-o-Y
	2018 ^(a)	2019 ^(b)	
Food products	114.3	114.5	0.2
Beverages	115.6	115.7	0.1
Tobacco products	101.3	94.8	-6.4
Textiles	113.4	115.6	1.9
Wearing Apparels	121.2	124.0	2.3
Leather and related products	87.5	103.3	18.1
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	105.1	86.5	-17.7
Paper and paper products	97.9	77.7	-20.7
Printing and reproduction of recorded media	115.8	109.6	-5.3
Coke and refined petroleum products	36.2	109.5	202.7
Chemicals & chemical products	116.4	125.7	8.0
Basic pharmaceutical products and pharmaceutical preparations	89.0	89.1	0.1
Rubber & plastic products	117.3	122.4	4.4
Other non-metallic mineral products	122.0	128.6	5.4
Basic metals	139.9	127.5	-8.9
Fabricated metal products (except machinery equipment)	129.7	113.5	-12.5
Electrical equipment	85.5	94.5	10.5
Machinery & equipment (n.e.c.)	100.9	96.7	-4.2
Furniture	107.8	111.9	3.8
Other manufacturing	119.8	61.0	-49.1
Overall Index of Industrial for the Manufacturing Sector	110.3	116.5	5.7

(a) Revised

(b) Provisional

4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2017				2018				2019	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Business Condition (Level)	95 (106)	85 (106)	95 (99)	97 (107)	87 (107)	78 (101)	66 (101)	61 (73)	74 (81)	- (72)
Profitability (Q-o-Q)	81 (92)	74 (98)	79 (104)	92 (109)	89 (108)	72 (105)	- (106)	- (-)	- (-)	- (-)
Profitability (Y-o-Y)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	69 (-)	87 (97)	83 (110)	- (103)
Skilled Labour Availability (Y-o-Y)	92 (102)	90 (94)	89 (91)	97 (89)	96 (99)	95 (95)	93 (96)	93 (93)	100 (97)	- (104)
Demand (Y-o-Y)	132 (126)	116 (138)	110 (132)	108 (134)	122 (137)	111 (137)	116 (124)	125 (120)	120 (131)	- (123)
Sales (Y-o-Y)	127 (125)	116 (129)	114 (135)	114 (128)	119 (136)	118 (143)	120 (127)	127 (130)	125 (127)	- (119)
Capacity Utilization (Y-o-Y)	131 (127)	117 (134)	114 (130)	120 (126)	128 (126)	116 (127)	115 (123)	121 (126)	120 (128)	- (121)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
	2019	54.4	50.6	66.9	41.0	-	-	-	-	-	-	-	-
PMI - Services	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
	2019	55.8	53.0	56.3	45.3	-	-	-	-	-	-	-	-

6. TELECOMMUNICATIONS

Item	Unit	4 th Quarter 2017 ^(a)	4 th Quarter 2018 ^(a)	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,603,178	2,484,616	-118,562	-4.6
Wireline in service	Number	1,198,483	1,215,967	17,484	1.5
Wireless Local Loop Access	Number	1,404,695	1,268,649	-136,046	-9.7
Cellular Phones	Number	28,199,083	32,528,104	4,329,021	15.4
Public Pay Phones	Number	5,137	5,091	-46	-0.9
Internet Subscribers ^(b)	Number	5,904,260	7,263,161	1,358,901	23.0
Telephone Penetration (excluding Cellular Phones)	per 100 persons	12.1	11.5	-0.6	-5.0
Telephone Penetration (including Cellular Phones)	per 100 persons	143.6	161.6	18.0	12.5

(a) Provisional

(b) Including Mobile Internet connections

7. ENERGY

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Crude Oil Imports	'000 MT				
February		0	91	91	-
January -February		187	273	87	46.3
Other Petroleum Imports	'000 MT				
February		453	361	-92	-20.4
January -February		828	714	-114	-13.7
Kerosene Sales	'000 MT				
February		17	17	-1	-5.0
January -February		36	36	0	-0.4
Petrol Sales	'000 MT				
February		102	106	5	4.6
January -February		210	224	14	6.6
Diesel Sales	'000 MT				
February		184	183	0	-0.2
January -February		362	361	-1	-0.3
Electricity Generation	Gwh.				
January		1,241	1,296	56	4.5
CEB - Hydro		264	342	79	29.8
Fuel Oil		270	283	13	4.8
Coal		380	350	-29	-7.7
Wind		0.05	0.00	-0.05	-100.0
Private Sector		328	321	-7	-2.1
Non Conventional Renewable Energy		99	93	-7	-6.6

(a) Provisional

8. HOUSING AND CONSTRUCTIONS

Item	Unit	2017	2018	Change	
				Absolute	Percentage
Greater Colombo Housing Approvals Index ^(b)	1995 = 100				
Quarter 1		121.6	110.4	-11.2	-9.2
Quarter 2		108.5	94.2	-14.4	-13.2
Cement		2018	2019 ^(a)		
Local Production ^(c)	'000 MT				
January		239	275	36	14.9
Imports ^(d)	'000 MT				
January		381	391	10	2.6
Total	'000 MT				
January		620	665	46	7.3

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

9. TRANSPORT

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
New Registration of Motor Vehicles					
March	Number	42,573	35,830	-6,743	-15.8
Buses		302	107	-195	-64.6
Motor Cars		6,917	3,758	-3,159	-45.7
Three Wheelers		1,629	2,334	705	43.3
Dual Purpose Vehicles ^(b)		1,439	1,232	-207	-14.4
Motor Cycles		30,405	27,219	-3,186	-10.5
Goods Transport Vehicles ^(c)		927	461	-466	-50.3
Land Vehicles ^(d)		950	646	-304	-32.0
Other ^(e)		4	73	69	1,725.0
January - March	Number	124,472	103,671	-20,801	-16.7
Buses		936	401	-535	-57.2
Motor Cars		18,581	11,179	-7,402	-39.8
Three Wheelers		4,873	5,635	762	15.6
Dual Purpose Vehicles ^(b)		4,452	3,543	-909	-20.4
Motor Cycles		89,945	78,936	-11,009	-12.2
Goods Transport Vehicles ^(c)		2,918	1,858	-1,060	-36.3
Land Vehicles ^(d)		2,757	2,045	-712	-25.8
Other ^(e)		10	74	64	640.0

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadracycles and Motor Homes

10. PORT SERVICES

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Ship Traffic	Number				
March		429	408	-21	-4.9
January - March		1,267	1,186	-81	-6.4
Container Handling					
Domestic	TEUs				
March		119,375	114,012	-5,363	-4.5
January - March		358,692	314,754	-43,938	-12.2
Transshipment	TEUs				
March		477,043	511,520	34,477	7.2
January - March		1,328,573	1,440,029	111,456	8.4
Re- Stowing	TEUs				
March		6,205	13,358	7,153	115.3
January - March		19,094	35,965	16,871	88.4
Total Container Handling	TEUs				
March		602,623	638,890	36,267	6.0
January - March		1,706,359	1,790,748	84,389	4.9
Cargo Handling					
Cargo Discharged	MT				
March		5,275,954	5,737,185	461,231	8.7
January - March		15,064,666	15,767,195	702,529	4.7
Cargo Loaded	MT				
March		3,799,087	4,027,207	228,120	6.0
January - March		10,406,003	11,209,658	803,655	7.7
Total Cargo Handling	MT				
March		9,075,041	9,764,392	689,351	7.6
January - March		25,470,669	26,976,853	1,506,184	5.9

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

11. PRICE INDICES

Item	Base Period	2018	2019	Change	
				Absolute	Percentage
National Consumer Price Index (NCPI) - Headline	2013=100				
March		122.8	126.4	3.6	2.9
12 Months ending March		123.7	125.9	2.2	1.7
National Consumer Price Index (NCPI) - Core					
March		124.6	131.8	7.2	5.8
12 Months ending March		123.4	127.5	4.1	3.3
Colombo Consumers Price Index (CCPI) - Headline	2013=100				
April		121.5	127.0	5.5	4.5
12 Months ending April		120.8	125.8	5.0	4.1
Colombo Consumers Price Index (CCPI) - Core					
April		126.2	133.1	6.9	5.5
12 Months ending April		124.2	129.4	5.2	4.2

12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2018 April	2019 April	Change	
				Absolute	Percentage
Rice	Rs/Kg				
Samba		109.58	95.56	-14.02	-12.8
Parboiled Rice		86.21	80.00	-6.21	-7.2
Raw Rice (Red)		80.00	75.00	-5.00	-6.3
Other Food Items	Rs/Kg				
Dried Chillies(Imported)		297.21	320.00	22.79	7.7
Red Onions (Local)		163.16	136.84	-26.32	-16.1
Red Onions (Imported)		157.63	135.56	-22.08	-14.0
Big Onions (Local)		n.a.	n.a.	-	-
Big Onions (Imported)		62.89	85.89	23.00	36.6
Dhal (Indian)		120.16	120.00	-0.16	-0.1
Potatoes (Local)		141.32	173.68	32.37	22.9
Eggs (Each)		12.00	19.00	7.00	58.3
Sugar - White		110.00	100.00	-10.00	-9.1

n.a. - Not available

13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2017 ^{(a)(b)}		2018 ^{(a)(b)}	
Population	'000 persons	21,444		21,670	
Growth of mid year population	Percentage	1.1		1.1	
		2017^(c)		2018^{(a)(c)}	
Labour Force Participation Rate	Percentage	54.1		51.8	
Unemployment Rate		4.2		4.4	
Employment by Economic Activity ^(d) (as a % of total employment)					
Agriculture		26.1		25.5	
Industry		28.4		27.9	
Services		45.5		46.6	
Wages		2018 February	2019 ^(a) February	2018 March	2019 ^(a) March
Public Sector Employees	2012 = 100				
Nominal Wage Rate Index		161.0	162.2	161.0	162.2
Real Wage Rate Index ^(e)		129.8	127.6	130.7	127.9
Informal Private Sector Employees	2012 = 100	158.2	178.3	160.7	176.1
Agriculture					
Nominal Wage Rate Index		157.7	185.5	160.1	187.4
Real Wage Rate Index ^(e)		127.1	146.0	130.0	147.8
Industry					
Nominal Wage Rate Index		164.9	181.3	168.5	177.7
Real Wage Rate Index ^(e)		132.9	142.7	136.8	140.1
Services					
Nominal Wage Rate Index		152.1	172.2	153.3	169.8
Real Wage Rate Index ^(e)		122.6	135.5	124.5	133.9

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) Household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

14. GOVERNMENT FINANCE

Item	Unit	2017 Jan - Dec	2018 ^(a) Jan - Dec	Change	
				Absolute	Percentage
Total revenue and Grants ^(b)	Rs. Mn.	1,839,562	1,932,459	92,897	5.0
Total revenue ^(b)	Rs. Mn.	1,831,531	1,919,973	88,443	4.8
Grants ^(b)	Rs. Mn.	8,031	12,486	4,454	55.5
Recurrent expenditure ^(b)	Rs. Mn.	1,927,693	2,089,713	162,020	8.4
Capital expenditure and net lending ^(b)	Rs. Mn.	645,363	603,515	-41,848	-6.5
Financing ^(b)	Rs. Mn.	733,494	760,769	27,275	3.7
Domestic financing		294,251	437,234	142,983	48.6
Treasury bills		-81,666	52,885	134,551	164.8
Treasury bonds		109,146	374,542	265,396	243.2
Other		266,772	9,807	-256,965	-96.3
Foreign financing		439,243	323,535	-115,708	-26.3
		2017 End Dec	2018 End Dec ^(a)	Change	
				Absolute	Percentage
Total outstanding government debt	Rs. Mn.	10,313,045	11,271,389	958,344	9.3
Total domestic debt	Rs. Mn.	5,594,427	5,802,289	207,862	3.7
By Maturity					
Short term		1,031,181	1,091,294	60,113	5.8
o/w Treasury bills		697,154	770,989	73,835	10.6
Central bank advances		199,801	224,744	24,943	12.5
Medium & Long term		4,563,246	4,710,995	147,750	3.2
o/w Treasury bonds		3,822,620	4,006,868	184,249	4.8
Rupee loans		24,088	24,088	0	0.0
Sri Lanka Development Bonds		637,886	568,807	-69,079	-10.8
By Institution					
Non - Bank		3,265,883	3,473,212	207,329	6.3
Bank		2,328,544	2,329,077	533	0.0
Total foreign debt	Rs. Mn.	4,718,618	5,469,099	750,482	15.9
Concessional		2,130,482	2,302,218	171,736	8.1
Multilateral		954,662	1,075,028	120,366	12.6
o/w IDA		338,200	359,006	20,806	6.2
ADB		530,469	621,193	90,724	17.1
Bilateral		1,175,820	1,227,190	51,370	4.4
o/w Japan		358,772	392,458	33,686	9.4
Non Concessional		2,588,135	3,166,881	578,745	22.4

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End February ^(a)	End March ^(a)	Change (End March)	
					Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.					
2018		793,299.18	770,845.38	841,180.01	47,880.83	6.0
2019		830,793.26	806,114.64	853,568.29	22,775.04	2.7
Currency Held by the Public						
2018		439,396.14	439,363.92	463,844.88	24,448.75	5.6
2019		473,066.13	465,890.76	496,057.87	22,991.75	4.9
Demand Deposits Held by the Public						
2018		353,903.05	331,481.46	377,335.13	23,432.08	6.6
2019		357,727.13	340,223.87	357,510.42	-216.71	-0.1
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.					
2018		5,665,313.22	5,826,696.20	5,995,488.74	330,175.52	5.8
2019		6,427,329.58	6,470,529.05	6,550,042.12	122,712.54	1.9
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.					
2018		4,872,014.04	5,055,850.82	5,154,308.73	282,294.69	5.8
2019		5,596,536.33	5,664,414.41	5,696,473.83	99,937.50	1.8
Underlying Factors (M₂)	Rs. Mn.					
Net Foreign Assets ⁽²⁾						
2018		534,862.96	585,367.82	572,601.61	37,738.65	7.1
2019		548,448.09	485,903.67	527,378.84	-21,069.25	-3.8
Domestic Credit						
2018		6,616,025.79	6,780,937.06	6,937,030.04	321,004.25	4.9
2019		7,682,926.37	7,814,054.24	7,854,947.60	172,021.23	2.2
To Government (Net)		2,114,526.19	2,236,354.80	2,236,749.66	122,223.47	5.8
To Public Corporations		432,853.51	434,703.10	436,181.46	3,327.95	0.8
To Co-operatives		2,222.30	2,242.96	2,828.43	606.14	27.3
To Other Private Sector		5,133,324.38	5,140,753.38	5,179,188.05	45,863.67	0.9
Other Items (Net) ⁽³⁾						
2018		-1,485,575.53	-1,539,608.68	-1,514,142.91	-28,567.38	-1.9
2019		-1,804,044.88	-1,829,428.86	-1,832,284.32	-28,239.44	-1.6
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.					
2018		6,308,061.54	6,450,502.82	6,606,647.28	298,585.75	4.7
2019		7,128,296.69	7,188,598.01	7,252,072.25	123,775.56	1.7
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)						
2018		5,514,762.36	5,679,657.44	5,765,467.27	250,704.92	4.5
2019		6,297,503.43	6,382,483.37	6,398,503.96	101,000.53	1.6
Underlying Factors (M_{2b})	Rs.Mn.					
Net Foreign Assets ⁽³⁾						
2018		121,537.90	115,957.95	106,184.90	-15,353.00	-12.6
2019		-67,007.05	-103,382.77	21,881.94	88,888.99	132.7
Domestic Credit						
2018		7,504,714.63	7,691,251.68	7,857,547.72	352,833.08	4.7
2019		8,831,966.15	8,951,112.75	8,903,078.75	71,112.60	0.8
To Government (Net)		2,515,235.09	2,671,702.98	2,612,775.06	97,539.96	3.9
To Public Corporations		755,379.61	714,745.77	702,572.91	-52,806.71	-7.0
To Co-operatives		2,222.30	2,242.96	2,828.43	606.14	27.3
To Other Private Sector		5,559,129.15	5,562,421.04	5,584,902.35	25,773.20	0.5
Other Items (Net) ⁽³⁾						
2018		-1,318,191.00	-1,356,706.81	-1,357,085.33	-38,894.34	-3.0
2019		-1,636,662.41	-1,659,131.98	-1,672,888.43	-36,226.02	-2.2
Reserve Money	Rs. Mn.					
2018		939,793.29	938,134.08	997,245.08	57,451.79	6.1
2019		961,096.31	963,038.47	962,938.30	1,841.99	0.2
Money Multipliers						
M₁ Multiplier						
2018		0.84	0.82	0.84		
2019		0.86	0.84	0.89		
M₂ Multiplier						
2018		6.03	6.21	6.01		
2019		6.69	6.72	6.80		
M_{2b} Multiplier						
2018		6.71	6.88	6.62		
2019		7.42	7.46	7.53		

(1) M₂ = M₁ + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End February ^(a)	End March ^(a)	Change (End March)	
					Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.					
2018		7,795,919.49	7,979,048.98	8,111,837.23	315,917.74	4.1
2019		8,729,588.03	8,830,519.12	8,900,835.61	171,247.58	2.0
Time & Savings Deposits (Quasi Money)						
2018		7,068,896.90	7,274,338.43	7,348,837.74	279,940.84	4.0
2019		7,969,801.30	8,088,630.89	8,117,384.87	147,583.57	1.9
Underlying Factors (M₄)						
Net Foreign Assets						
2018		-34,170.04	-41,414.01	-51,934.83	-17,764.79	-52.0
2019		-133,664.68	-168,956.15	-42,368.88	91,295.80	68.3
Domestic Credit						
2018		9,841,760.62	10,061,551.34	10,309,830.70	468,070.07	4.8
2019		11,355,064.29	11,518,040.22	11,475,158.39	120,094.10	1.1
To Government (Net)		3,098,560.32	3,270,365.03	3,222,885.86	124,325.55	4.0
To Public Corporations		755,379.61	714,745.77	702,572.91	-52,806.71	-7.0
To Private Sector		7,501,124.36	7,532,929.42	7,549,699.62	48,575.26	0.6
Other Items (Net)						
2018		-2,011,671.09	-2,041,088.35	-2,146,058.63	-134,387.54	-6.7
2019		-2,491,811.58	-2,518,564.95	-2,531,953.89	-40,142.32	-1.6
Money Multiplier						
M₄ Multiplier						
2018		8.30	8.51	8.13		
2019		9.08	9.17	9.24		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

16. BANKING

Item	Unit	2018	2019	2018	2019	Change (End March)	
		End February	End February ^(a)	End March	End March ^(a)	Absolute	Percentage
Domestic Banking Units(DBUs)							
Commercial Banks ⁽¹⁾							
Loans & Advances (Total Outstanding)	Rs. Mn.	4,949,380.04	5,702,713.61	5,082,607.17	5,741,849.75	659,242.58	13.0
Investment (Total Outstanding)							
Treasury Bills	Rs. Mn.	493,019.41	493,419.38	470,393.98	503,866.81	33,472.84	7.1
Other Govt. Securities ⁽²⁾		1,040,912.21	1,108,855.53	1,063,863.68	1,105,331.82	41,468.13	3.9
Other Investments		130,512.07	113,233.56	114,617.92	105,942.53	-8,675.39	-7.6
Total Deposits	Rs. Mn.	6,121,491.91	6,934,049.20	6,274,188.21	6,956,927.99	682,739.78	10.9
Commercial Banks' Liquidity							
Excess Reserves and Cash in Hand	Rs. Mn.	99,447.04	117,422.02	118,947.20	133,870.87	14,923.67	12.5
Call Market Borrowings-Last week of February	Rs. Mn.			102.23	75.43	-26.80	-26.2
-Last week of March				147.71	90.69	-57.02	-38.6
Offshore Banking Units (OBUs)							
		2018	2019	2018	2019		
		End February	End February ^(a)	End March	End March ^(a)		
OBUs	Number	25	25	25	25		
Total Assets / Liabilities	Rs. Mn.	1,525,316.33	1,855,778.21	1,535,752.38	1,752,524.61	216,772.23	14.1
Assets							
Loans & Advances - Residents		1,267,415.93	1,527,156.75	1,272,942.22	1,417,466.57	144,524.35	11.4
Loans & Advances - Non-Residents		243,884.71	287,918.39	250,071.61	310,495.26	60,423.64	24.2
Other Assets		14,015.69	40,703.07	12,738.54	24,562.78	11,824.24	92.8
Liabilities							
Deposits & Borrowings - Residents		697,545.68	881,430.40	709,739.01	864,418.91	154,679.90	21.8
Deposits & Borrowings - Non-Residents		670,759.50	771,445.64	665,355.60	688,843.34	23,487.75	3.5
Other Liabilities		157,011.16	202,902.17	160,657.78	199,262.36	38,604.58	24.0
National Savings Bank							
Time & Savings Deposits	Rs. Mn.	739,348.33	825,387.45	740,692.19	835,437.85	94,745.66	12.8

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

17. INTEREST RATES

Item	Unit	2018 April	2019 April	Year on Year Absolute Change (Basis Points)	
Treasury Bills ⁽¹⁾ (Last Week)	Yield				
91-Day	Per cent	8.10	8.89		79
182-Day		-	9.09		-
364-Day		9.59	9.81		22
Treasury Bonds ⁽¹⁾					
2-Year		-	-		-
3-Year		9.79	10.72		93
4-Year		-	-		-
5-Year		-	10.98		-
6-Year		-	-		-
10-Year		-	-		-
AWDR ⁽²⁾	Per cent	8.98	8.97		-1
AWFDR ⁽³⁾	Per cent	11.38	11.15		-23
AWPR ⁽⁴⁾ (Last Week)	Per cent	11.21	12.20		99
Call Money Rates	Per cent	7.83-8.49	8.49-8.55		
Standing Deposit Facility Rate ⁽⁵⁾	Per cent	7.25	8.00		75
Standing Lending Facility Rate ⁽⁶⁾	Per cent	8.50	9.00		50
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁷⁾					
1 Day	Per cent	7.90	8.53		63
7 Day	Per cent	8.35	9.22		86
1 Month	Per cent	8.91	10.11		120
3 Month	Per cent	10.03	10.62		59
6 Month	Per cent	10.61	11.42		81
12 Month	Per cent	11.40	11.84		44
		2018 March	2019 March		
AWLR ⁽⁸⁾	Per cent	14.04	14.49		45
Saving Rates	Per cent	2018 February	2019 February	2018 March	2019 March
Commercial Banks		0.50-9.50	0.20-8.50	0.50-9.50	0.20-8.50
National Savings Bank		4.00	4.00	4.00	4.00
Fixed Deposit Rates	Per cent				
Commercial Banks (12 Months)		4.53-15.00	4.00-15.00	4.53-15.00	4.00-15.00
National Savings Bank (12 Months)		10.50	10.50	10.50	10.50
Long Term Lending Rates	Per cent	2018 February	2019 February	2018 March	2019 March
SMIB		10.50-20.00	10.50-20.00	10.50-20.00	10.50-20.00
NSB		13.00-15.75	3.46-17.00	12.75-15.75	3.46-17.00
NHDA		5.00	5.00-6.00	5.00	5.00-6.00

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

18. CREDIT CARDS

Credit Cards ^(a)	Unit	2018 End Dec	2019 End Feb ^(b)	2019 End Mar ^(c)
Total Number of Active Cards	Number	1,648,884	1,689,294	1,720,078
Local (accepted only locally)		20,638	22,110	20,554
Global (accepted globally)		1,628,246	1,667,184	1,699,524
Outstanding balance	Rs. Mn.	107,814.41	107,527.66	107,977.47
Local (accepted only locally)		25,836.00	25,563.36	25,867.63
Global (accepted globally)		81,978.40	81,964.30	82,109.84

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Revised

(c) Provisional

19. COMMERCIAL PAPER ISSUES

Item	Unit	2018	2019 Jan-Feb	2019 Jan-Mar ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues		1,857.53	363.37	363.37
Outstanding (at the end of the period)		1,149.92	1,357.75	1,357.75

(a) Provisional

(b) Based on the information provided by LCBs and LSBs

20. SHARE MARKET

Item	Unit	2018 April	2019 April	Change	
				Absolute	Percentage
All Share Price Index (ASPI)	1985=100	6,531.06	5,478.41	-1,052.65	-16.12
S&P Sri Lanka 20 (S&P SL20)	2004=1,000	3,660.10	2,627.46	-1,032.64	-28.21
Market Capitalisation	Rs. Bn.	3,049.25	2,572.51	-476.74	-15.63
Non-national Transactions ^(a)	Rs. Mn.				
Purchases		6,219.33	5,065.22	-1,154.11	-18.56
Sales		4,537.86	3,361.94	-1,175.92	-25.91
Net Purchases		1,681.47	1,703.28	21.81	1.30

(a) Total for the month

21. EXTERNAL TRADE

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Exports	Rs. Mn.				
February		141,796	175,359	33,563	23.7
January - February		290,271	364,434	74,163	25.5
Imports					
February		306,308	256,017	-50,291	-16.4
January - February		616,140	557,522	-58,618	-9.5
Balance of Trade					
February		-164,512	-80,658	83,854	
January - February		-325,869	-193,088	132,781	
Exports	US \$ Mn.				
February		916	981	65	7.2
January - February		1,881	2,019	138	7.3
Imports					
February		1,978	1,432	-546	-27.6
January - February		3,992	3,088	-905	-22.7
Trade Balance					
February		-1,062	-451	611	
January - February		-2,111	-1,069	1,043	
Tourism		2018	2019 ^(a)	Percentage Change	
Tourist Arrivals	Number				
April		180,429	166,975	-7.5	
January - April		888,353	907,575	2.2	
Earnings from Tourism	US\$ Mn.				
April		339 ^(b)	313 ^(c)	-7.5	
January - April		1,667 ^(b)	1,704 ^(c)	2.2	
	Rs. Mn.				
April		52,879 ^(b)	54,786 ^(c)	3.6	
January - April		258,562 ^(b)	304,666 ^(c)	17.8	

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

(c) May be revised based on Sri Lanka Tourism Development Authority survey results for 2019 on average stay period and average spending per day estimates.

IMPORTS

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.				
February		68,423	46,454	-21,969	-32.1
January - February		136,319	101,184	-35,135	-25.8
Food and Beverages					
February		25,599	15,320	-10,279	-40.2
January - February		53,848	35,565	-18,283	-34.0
Vegetables					
February		4,747	3,551	-1,196	-25.2
January - February		10,871	8,030	-2,842	-26.1
Sugar					
February		4,783	2,455	-2,328	-48.7
January - February		9,002	5,168	-3,834	-42.6
Dairy Products					
February		4,165	1,091	-3,075	-73.8
January - February		9,072	4,347	-4,725	-52.1
Other Food and Beverages					
February		11,903	8,224	-3,680	-30.9
January - February		24,902	18,021	-6,881	-27.6
Non-food Consumer Goods					
February		42,824	31,134	-11,690	-27.3
January - February		82,472	65,619	-16,853	-20.4
Vehicles					
February		17,609	8,601	-9,008	-51.2
January - February		32,227	17,622	-14,604	-45.3
Medical and Pharmaceuticals					
February		5,961	6,498	537	9.0
January - February		12,749	14,020	1,271	10.0
Other Non Food Consumables					
February		19,254	16,035	-3,219	-16.7
January - February		37,496	33,976	-3,520	-9.4
Intermediate Goods - Total					
February		169,777	148,533	-21,244	-12.5
January - February		344,082	322,666	-21,416	-6.2
Fuel					
February		48,811	50,362	1,552	3.2
January - February		104,490	110,280	5,791	5.5
Textile and Textile Articles					
February		38,295	37,929	-365	-1.0
January - February		76,012	85,729	9,718	12.8
Diamonds, Precious Stones and Metals					
February		18,588	2,923	-15,665	-84.3
January - February		34,696	5,938	-28,758	-82.9
Wheat					
February		6,692	4,686	-2,005	-30.0
January - February		11,242	6,622	-4,621	-41.1
Other Intermediate Goods					
February		57,392	52,632	-4,760	-8.3
January - February		117,642	114,096	-3,545	-3.0
Investment Goods - Total					
February		58,928	60,940	2,012	3.4
January - February		126,117	133,522	7,405	5.9
Machinery and Equipment					
February		31,033	34,662	3,629	11.7
January - February		67,994	76,767	8,773	12.9
Other Investment Goods					
February		27,895	26,278	-1,616	-5.8
January - February		58,122	56,755	-1,368	-2.4
Total Imports ^(b)					
February		306,308	256,017	-50,291	-16.4
January - February		616,140	557,522	-58,618	-9.5

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

(External Trade Contd...)

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.				
February		441.8	259.9	-181.9	-41.2
January - February		883.3	560.4	-322.9	-36.6
Food and Beverages					
January		165.3	85.7	-79.6	-48.1
January - February		349.0	196.9	-152.1	-43.6
Vegetables					
February		30.7	19.9	-10.8	-35.2
January - February		70.5	44.5	-26.0	-36.9
Sugar					
February		30.9	13.7	-17.2	-55.5
January - February		58.3	28.6	-29.7	-50.9
Dairy Products					
February		26.9	6.1	-20.8	-77.3
January - February		58.8	24.0	-34.8	-59.2
Other Food and Beverages					
February		76.9	46.0	-30.9	-40.1
January - February		161.4	99.8	-61.6	-38.2
Non-food Consumer Goods					
February		276.5	174.2	-102.3	-37.0
January - February		534.3	363.5	-170.8	-32.0
Vehicles					
February		113.7	48.1	-65.6	-57.7
January - February		208.8	97.7	-111.1	-53.2
Medical and Pharmaceuticals					
February		38.5	36.4	-2.1	-5.6
January - February		82.6	77.7	-5.0	-6.0
Other Non Food Consumables					
February		124.3	89.7	-34.6	-27.8
January - February		242.9	188.2	-54.7	-22.5
Intermediate Goods - Total					
February		1,096.3	831.0	-265.3	-24.2
January - February		2,229.7	1,787.1	-442.5	-19.8
Fuel					
February		315.2	281.8	-33.4	-10.6
January - February		677.2	610.8	-66.5	-9.8
Textile and Textile Articles					
February		247.3	212.2	-35.1	-14.2
January - February		492.5	474.7	-17.9	-3.6
Diamonds & Precious Semi Stones					
February		120.0	16.4	-103.7	-86.4
January - February		224.8	32.9	-191.9	-85.4
Wheat					
February		43.2	26.2	-17.0	-39.3
January - February		72.8	36.8	-36.0	-49.4
Other Intermediate Goods					
February		370.6	294.5	-76.1	-20.5
January - February		762.3	632.0	-130.4	-17.1
Investment Goods - Total					
February		380.5	341.0	-39.6	-10.4
January - February		817.4	739.5	-77.9	-9.5
Machinery and Equipment					
February		200.4	193.9	-6.5	-3.2
January - February		440.7	425.1	-15.6	-3.5
Other Investment Goods					
February		180.1	147.0	-33.1	-18.4
January - February		376.7	314.4	-62.3	-16.5
Total Imports ^(b)					
February		1,978.0	1,432.4	-545.6	-27.6
January - February		3,992.5	3,087.9	-904.6	-22.7

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXPORTS

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Major Exports					
Tea	Rs. Mn.				
February		18,307	19,769	1,461	8.0
January - February		35,500	39,942	4,442	12.5
Rubber					
February		632	416	-216	-34.1
January - February		1,256	926	-331	-26.3
Coconut					
February		4,075	4,886	812	19.9
January - February		7,328	9,569	2,241	30.6
Spices					
February		3,815	5,109	1,294	33.9
January - February		8,435	10,179	1,744	20.7
Minor Agricultural Products					
February		1,265	1,657	392	31.0
January - February		2,881	3,184	303	10.5
Textile and Garments					
February		63,030	83,217	20,187	32.0
January - February		129,905	169,893	39,988	30.8
Gems Diamonds and Jewellery					
February		3,570	4,843	1,273	35.6
January - February		7,805	9,241	1,436	18.4
Rubber Products					
February		10,580	12,454	1,874	17.7
January - February		21,507	27,143	5,636	26.2
Mineral Exports					
February		744	387	-357	-47.9
January - February		966	824	-142	-14.7
Total Exports ^(b)					
February		141,796	175,359	33,563	23.7
January - February		290,271	364,434	74,163	25.5
Major Exports					
Tea	US \$ Mn.				
February		118.2	110.6	-7.6	-6.4
January - February		230.0	221.4	-8.6	-3.8
Rubber					
February		4.1	2.3	-1.8	-42.9
January - February		8.1	5.1	-3.0	-37.0
Coconut					
February		26.3	27.3	1.0	3.9
January - February		47.5	53.0	5.6	11.8
Spices					
February		24.6	28.6	3.9	16.0
January - February		54.7	56.4	1.7	3.2
Minor Agricultural Products					
February		8.2	9.3	1.1	13.5
January - February		18.7	17.7	-1.0	-5.5
Textile and Garments					
February		407.0	465.6	58.6	14.4
January - February		841.8	941.5	99.7	11.8
Gems Diamonds and Jewellery					
February		23.1	27.1	4.0	17.5
January - February		50.6	51.2	0.7	1.3
Rubber Products					
February		68.3	69.7	1.4	2.0
January - February		139.4	150.3	11.0	7.9
Mineral Exports					
February		4.8	2.2	-2.6	-54.9
January - February		6.2	4.6	-1.7	-26.9
Total Exports ^(b)					
February		915.7	981.1	65.5	7.2
January - February		1,881.0	2,019.3	138.2	7.3

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	Unit	2018 February	2019 February ^(a)	Change	
				Absolute	Percentage
Export Volume					
Tea	Mn. Kg.	21.8	23.5	1.8	8.2
Rubber	Mn. Kg.	1.8	1.3	-0.4	-23.9
Coconut (Kernel Products)	Mn. Nuts	18.7	48.5	29.9	159.9
Export Prices					
Tea	Rs./ Kg.	841.66	839.70	-1.97	-0.2
	US \$/ Kg.	5.44	4.70	-0.74	-13.6
Rubber	Rs./ Kg.	356.35	308.65	-47.70	-13.4
	US \$/ Kg.	2.30	1.73	-0.57	-25.0
Coconut	Rs./ Nut	83.18	47.04	-36.13	-43.4
	US \$/ Nut	0.54	0.26	-0.27	-51.0
Average Gross Price					
Tea	Rs./ Kg.	631.46	582.55	-48.91	-7.7
Rubber	Rs./ Kg.	278.83	247.67	-31.16	-11.2
Coconut	Rs./ Nut	63.54	30.60	-32.94	-51.8
Quantity Sold					
Tea	Mn. Kg.	22.31	22.86	0.55	2.5
Import Volumes					
Rice	MT '000	54.79	1.92	-52.87	-96.5
Wheat & Maize	MT '000	173.14	90.10	-83.04	-48.0
Sugar	MT '000	73.18	39.92	-33.26	-45.4
Crude Oil	Barrels '000	-	698.60	698.60	-
Import Prices (Average)					
Rice	Rs./MT	66,461.23	93,996.39	27,535.17	41.4
	US\$/MT	429.18	525.90	96.73	22.5
Wheat and Maize	Rs./MT	39,129.48	53,043.44	13,913.96	35.6
	US\$/MT	252.68	296.77	44.09	17.5
Sugar	Rs./MT	65,363.38	61,490.53	-3,872.86	-5.9
	US\$/MT	422.09	344.04	-78.05	-18.5
Crude Oil	Rs./Barrel	-	12,269.38	12,269.38	-
	US\$/Barrel	-	68.65	68.65	-

(a) Provisional

TRADE INDICES ^(a) (2010 = 100)

Item	2018 February	2019 February ^(b)
Total Exports		
Value	127.4	136.6
Quantity	114.8	127.4
Unit Value	111.0	107.2
Total Imports		
Value	177.0	128.2
Quantity	185.6	143.2
Unit Value	95.4	89.5
Terms of Trade	116.3	119.7

(a) In US\$ Terms (b) Provisional

22. INTERNATIONAL FINANCE

Item	Unit	2018 December	2019 January	2019 February	2019 March
External Assets ^{(a) (b)}					
Gross Official Reserves	US\$ Mn.	6,919	6,152	6,035	7,629
	Rs. Mn.	1,264,445	1,106,656	1,085,117	1,343,728
Total Reserves	US\$ Mn.	9,583	8,723	8,655	n.a.
	Rs. Mn.	1,751,224	1,569,081	1,556,175	n.a.
Exchange Rates (Period Avg.)		April 2018		April 2019	
	Rs./SDR	226.54		242.47	
	Rs./USD	156.14		174.80	
	Rs./GBP	220.09		227.77	
	Rs./INR	2.38		2.52	
	Rs./JPY	1.45		1.57	
	Rs./EUR	191.92		196.36	
Forward Exchange Rates ^(c)	Rs. / USD			April 2019	
One month				176.40	
Three months				178.32	
Six months				181.28	

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of April based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format (a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2017 4th Quarter (b)			2018 4th Quarter (c)			2017 (b)			2018 (c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	4,935	6,810	-1,875	5,019	6,489	-1,470	19,084	25,401	-6,317	20,264	26,841	-6,577
Goods (d)	2,936	5,716	-2,780	2,992	5,382	-2,390	11,360	20,980	-9,619	11,890	22,233	-10,343
General merchandise	2,936	5,501	-2,565	2,992	5,381	-2,389	11,360	20,330	-8,970	11,890	21,794	-9,904
Non-monetary gold		215	-215		1	-1		650	-650		439	-439
Services	1,999	1,094	905	2,027	1,108	919	7,724	4,421	3,302	8,374	4,608	3,766
Transport	578	414	163	559	428	130	2,340	1,688	652	2,486	1,737	750
Sea Transport	260	191	69	226	198	28	1,064	790	274	1,134	819	315
Freight	260	191	69	226	198	28	1,064	790	274	1,134	819	315
Air transport	318	224	94	333	230	103	1,277	898	379	1,353	918	435
Passenger	289	203	86	308	208	100	1,158	810	348	1,227	827	400
Freight	29	21	8	25	22	3	118	88	30	126	91	35
Travel (e)	1,047	404	643	1,130	385	745	3,925	1,599	2,326	4,381	1,660	2,721
Construction	17	8	9	10	9	2	69	32	37	65	33	32
Insurance and pension services	30	22	8	32	23	9	123	94	29	130	97	33
Financial services	69	102	-34	41	110	-69	263	415	-152	242	447	-205
Telecommunication, computer and information services	238	113	125	239	120	119	926	455	471	995	484	511
Telecommunications services	35	28	7	37	29	8	140	110	30	147	112	35
Computer services	203	84	118	201	91	110	786	345	440	848	372	475
Other business services	11	17	-6	7	18	-12	44	69	-25	40	75	-34
Government goods and services n.i.e	9	13	-4	9	14	-5	34	69	-35	35	75	-41
Primary Income	46	848	-802	67	935	-868	173	2,492	-2,319	262	2,661	-2,399
Compensation of employees	6	24	-18	7	25	-19	26	96	-70	28	102	-74
Investment Income	39	824	-785	61	909	-849	147	2,395	-2,249	234	2,560	-2,325
Direct Investment	7	449	-443	6	452	-446	27	915	-888	23	790	-767
Dividends	4	103	-99	3	368	-365	14	414	-400	13	565	-552
Re-invested earnings	3	346	-343	2	84	-81	13	500	-487	10	225	-215
Portfolio Investment		257	-257		303	-303		954	-954		1,059	-1,059
Equity		20	-20		24	-24		82	-82		92	-92
Interest		237	-237		279	-279		873	-873		967	-967
short-term		1	-1		1	-1		6	-6		4	-4
long-term		236	-236		278	-278		866	-866		963	-963
Other Investment	15	118	-102	25	155	-130	55	526	-471	88	711	-623
Reserve assets	17		17	30		30	64		64	123		123
Secondary Income	1,807	213	1,593	1,739	216	1,523	7,175	848	6,327	7,023	860	6,163
General Government (f)	1		1	0		0	11		11	8		8
Personal transfers	1,806	213	1,593	1,739	216	1,523	7,164	848	6,316	7,015	860	6,155
of which, worker's remittances	1,806			1,739			7,164			7,015		
Current Account	6,787	7,871	-1,084	6,825	7,640	-815	26,432	28,741	-2,309	27,549	30,363	-2,814
Capital Account	6	7	-1	7	7	0	40	29	11	42	27	14
Capital Transfers	6	7	-1	7	7	0	40	29	11	42	27	14
General Government (a)	1		1	1		1	20		20	14		14
Private Capital Transfers	5	7	-2	7	7	-1	20	29	-9	28	27	0
Current Account + Capital Account	6,793	7,878	-1,085	6,832	7,647	-815	26,472	28,770	-2,298	27,590	30,390	-2,799

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2017 4th Quarter ^(b)		2018 4th Quarter ^(c)		2017 ^(b)		2018 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,682	1,034	573	-49	5,061	2,938	2,737	-591
Direct Investments	961	18	352	17	1,373	72	1,611	68
Equity and investment fund shares	441	17	342	15	532	68	463	58
Equity other than reinvestment of earnings	95	14	259	12	32	55	238	48
Direct investor in direct investment enterprise	95	14	259	12	32	55	238	48
- BOI companies	19		41		38		118	
- CSE Companies (not registered with BOI)	1		46		-80		-51	
- Other companies	74		171		74		171	
Reinvestment of earnings	346	3	84	2	500	13	225	10
Debt Instruments	520	1	10	2	840	4	1,148	10
Direct investor in direct investment enterprise	520	1	10	2	840	4	1,148	10
- BOI companies	470		-59		732		1,077	
Shareholder Advance	532		245		753		1,414	
Intra Company Borrowings	26		20		99		89	
Debt Repayments	-88		-324		-119		-426	
- CSE Companies (not registered with BOI)	50		68		108		71	
- Other companies								
Portfolio Investments	219	0	-761		1,771	0	129	
Equity and investment fund shares	12		-139		359		-4	
- CSE Companies (not registered with BOI)	12		-139		359		-4	
Debt securities	208	0	-622		1,413	0	134	
Central Bank								
Deposit taking corporations, other than the Central Bank		0	-100		-500	0	-1,350	
Short-term								
Long-term		0	-100		-500	0	-1,350	
General Government	208		-522		1,913		1,484	
Short-term (Treasury Bills)	39		-36		81		-96	
Long-term	168		-487		1,832		1,580	
Treasury Bonds	168		-487		360		-894	
SLDBs	0				-28		-26	
Sovereign Bonds					1,500		2,500	
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	1,501	154	982	230	1,916	82	997	343
Currency & deposits	439	211	-402	51	-228	78	-632	80
Central Bank	-1				-402		-1	
Short term	-1				-2		-1	
Long term					-400			
Deposit taking corporations, other than the Central Bank	439	211	-402	51	173	78	-631	80
Short-term	439	259	-402	-19	173	11	-631	-189
Long-term		-49		70		67		268
General Government								
Other sectors								
Loans	334		1,339		1,889		1,568	
Central Bank	252				184		252	
Credit and loans with the IMF	252				184		252	
Other short term								
Other long term								
Deposit taking corporations, expect the Central Bank	-139		418		271		697	
Short-term	-208		590		-280		844	
Long-term	68		-172		551		-146	
General Government	234		846		1,223		558	
Short-term								
Long-term	234		846		1,223		558	
Other sectors ^(h)	-13		74		211		61	
Short-term								
Long term	-13		74		211		61	
Trade credits and advances	349	-3	-169	28	195	35	224	148
Deposit taking corporations, expect the Central Bank		-8		-12		17		-10
Short term		-8		-12		17		-10
Other sectors ⁽ⁱ⁾	349	4	-169	39	195	18	224	157
Short term	349	4	-169	39	195	18	224	157
Other accounts receivable/payable	380	-53	214	152	61	-31	-162	116
Central bank	380		214		61		-162	
Short term ^(j)	380		214		61		-162	
Deposit taking corporations, expect the Central Bank		-53		152		-31		116
Short term		-53		152		-31		116
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets		861		-297		2,784		-1,002
Monetary gold								-103
Special drawing rights		2		1		2		-3
Reserve position in the IMF								
Other reserve assets		859		-297		2,782		-896
Currency and deposits		39		203		393		-1,012
Claims on monetary authorities		-267		456		859		466
Claims on other entities		306		-253		-465		(1,478)
Securities		820		-494		2,389		122
Debt securities		820		-494		2,389		122
Long term		820		-494		2,389		122
Other claims		0		-7		0		-6
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)		-1,649		-623		-2,123		-3,328
Errors and Omissions		-564		193		175		-529

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible