

MONTHLY ECONOMIC INDICATORS



March
2019



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

March 2019

Item	Period	Unit	2018	2019	% Change
Production					
Tea	February	Mn. Kg	21.1	21.6	2.6
Rubber	February	Mn. Kg	6.9	7.0	1.5
Coconut	February	Mn.Nuts	188.4	258.5	37.2
Fish	February	Mn. Kg	43.0	45.5	5.7
			2017/2018	2018/2019	
Paddy	Maha ^(a)	Mn. Kg	2,396.9	2,900.5	21.0
			2018	2019	
	Yala ^(b)	Mn. Kg	1,532.9	-	-
			2018	2019	
Electricity Generation	January	Gwh.	1,241	1,296	4.5
			2018	2019	
Index of Industrial Production	February	2015 = 100	103.6	104.2	0.6
External Sector					
External Trade			2018	2019	
Exports	January	US\$ Mn.	965.4	1,038.1	7.5
Imports	January	US\$ Mn.	2,014.5	1,655.5	-17.8
Balance of Trade	January	US\$ Mn.	-1,049.1	-617.3	
Balance of Payments			2017	2018	
Trade Account	4th Quarter	US\$ Mn.	-1,875	-1,470	-21.6
Current Account	4th Quarter	US\$ Mn.	-1,084	-815	-24.8
Current & Capital Accounts	4th Quarter	US\$ Mn.	-1,085	-815	-24.9
Financial Account (net)	4th Quarter	US\$ Mn.	-1,649	-623	-62.2
			2018	2019	2019
Total Reserves ^(c)		US\$ Mn.	End December 9,583	End January 8,723	End February 8,655
Government Finance					
Revenue and Grants			2017	2018	
Recurrent Expenditure	January - September	Rs. Mn.	1,330,596	1,422,367	6.9
	January - September	Rs. Mn.	1,437,823	1,577,759	9.7
Money & Share Markets					
Money Supply			2018	2019	
Narrow Money M1	End January	Rs. Mn.	773,415.64	800,490.90	3.50
Broad Money M2	End January	Rs. Mn.	5,739,013.68	6,419,135.37	11.85
Consolidated Broad Money(M2b) ^(d)	End January	Rs. Mn.	6,378,367.03	7,110,926.48	11.49
Broad Money M4	End January	Rs. Mn.	7,899,830.72	8,741,249.86	10.65
Share Market			2018	2019	
ASPI	End March	1985 = 100	6,476.78	5,557.24	-14.20
S&P SL20	End March	2004 = 1000	3,650.10	2,738.95	-24.96
Market Capitalisation	End March	Rs. Bn.	3,032.71	2,605.90	-14.07
Prices					
NCPI (Year-On-Year % Change)			2018	2019	
	February	2013 = 100	3.2	2.4	
			2018	2019	
CCPI (Year-On-Year % Change)	March	2013 = 100	4.2	4.3	
(Annual Avg. % Change)	12 Months ending March		6.1	4.1	

(a) Sep.\Oct. - Mar.\Apr.

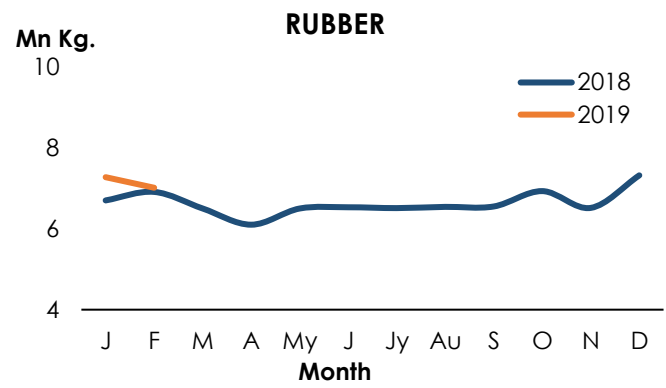
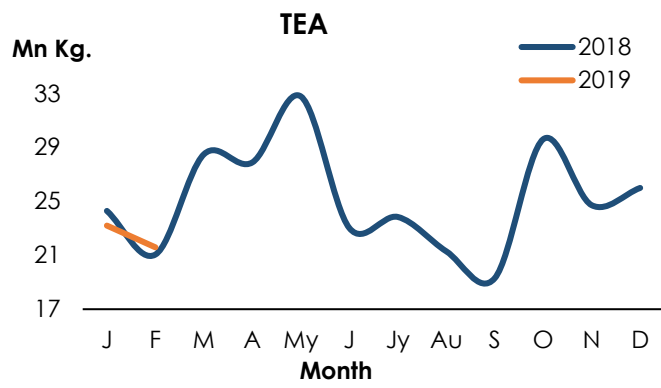
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

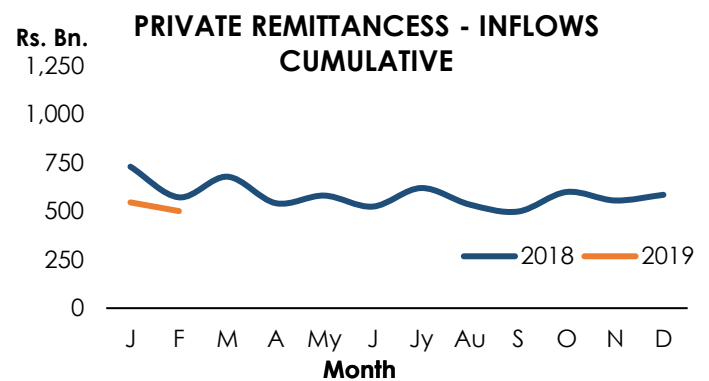
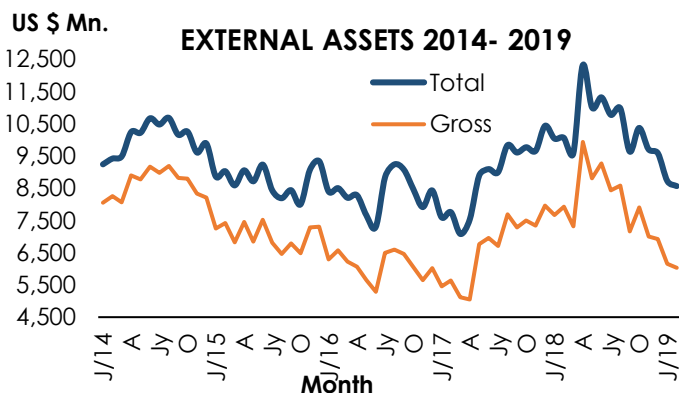
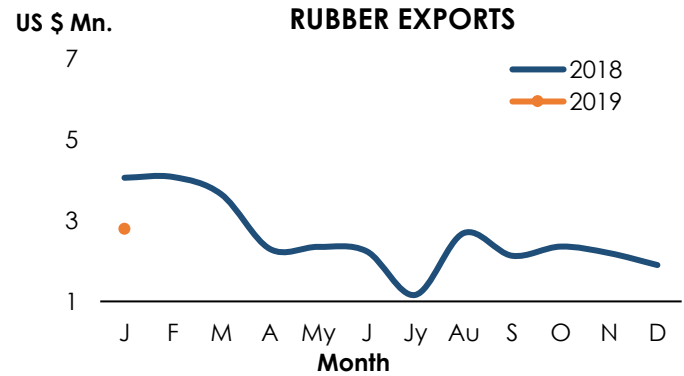
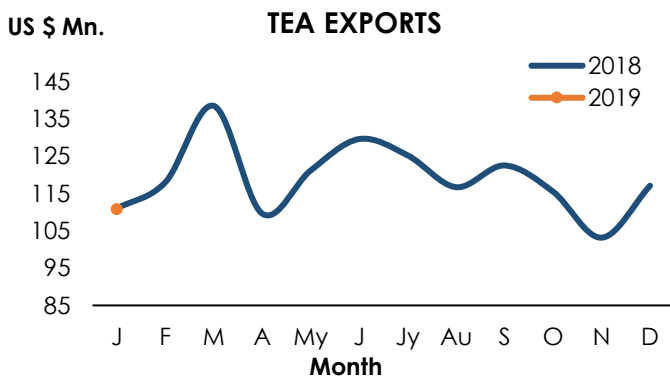
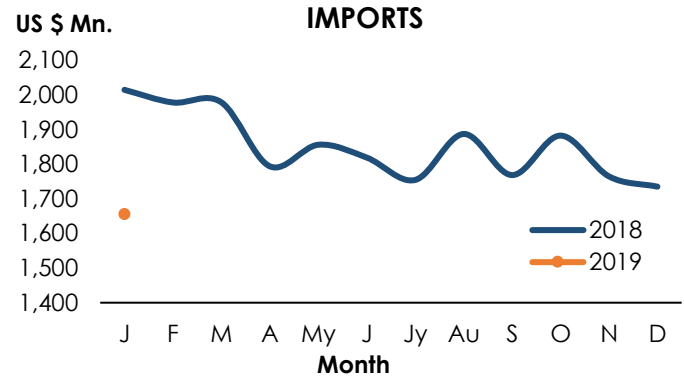
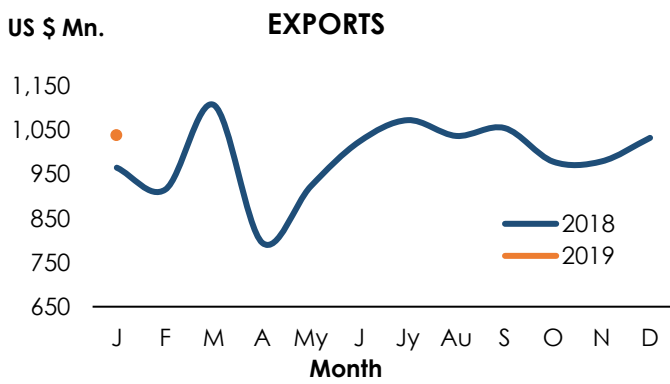
(d) Inclusive of FCBUs

TRENDS IN ECONOMIC INDICATORS

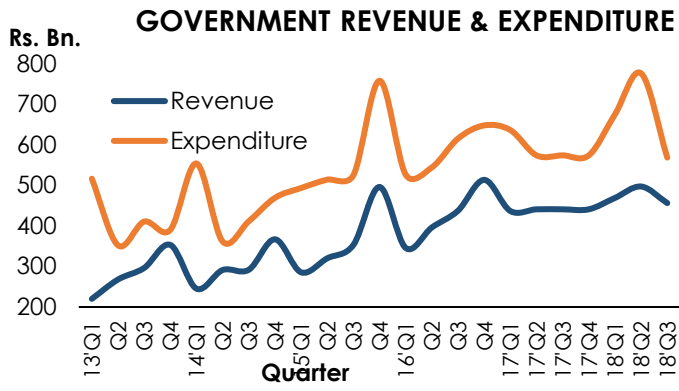
AGRICULTURAL PRODUCTION



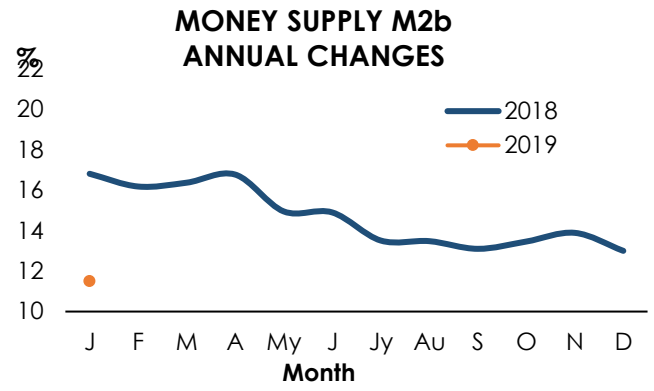
EXTERNAL SECTOR



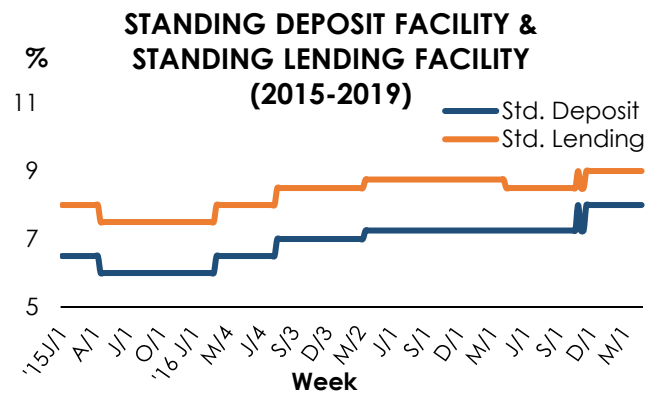
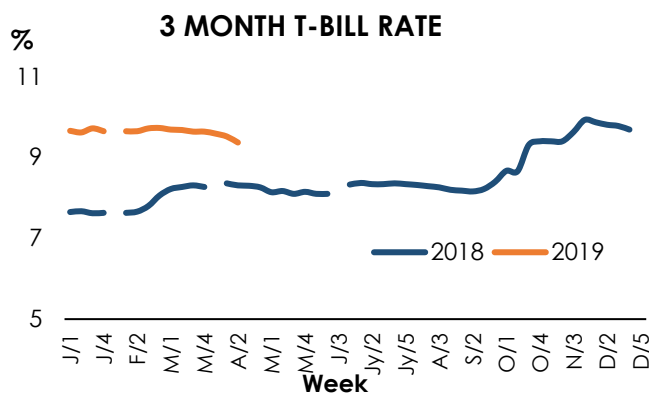
GOVERNMENT FINANCE



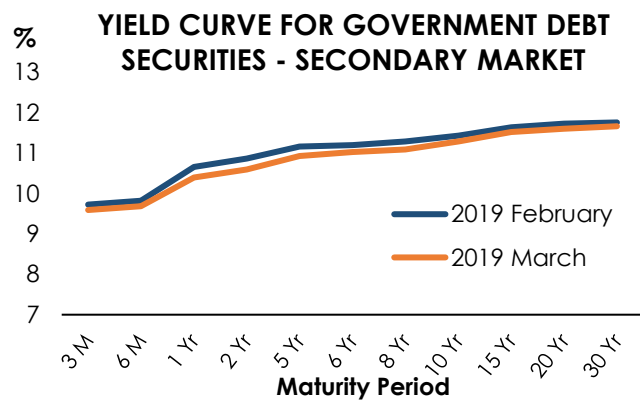
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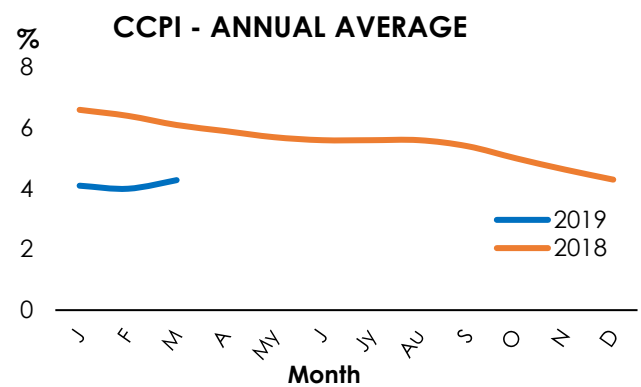
INTEREST RATES



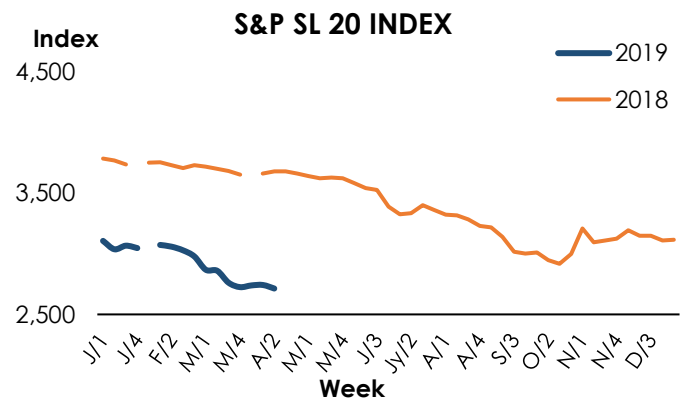
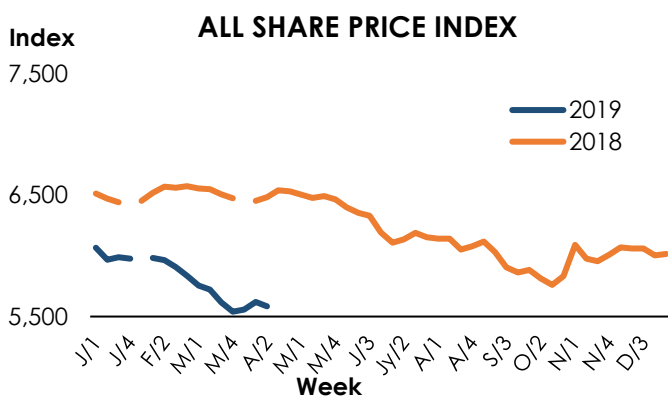
YIELD CURVE



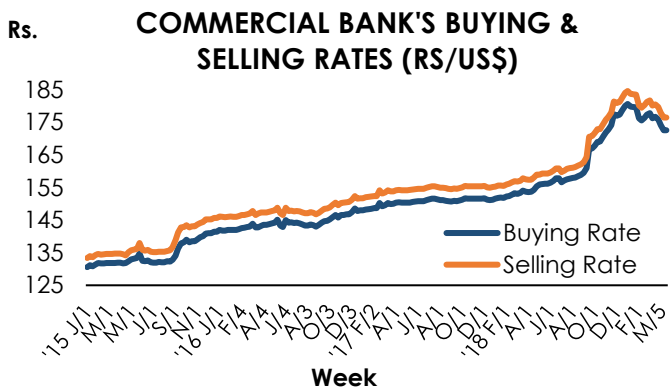
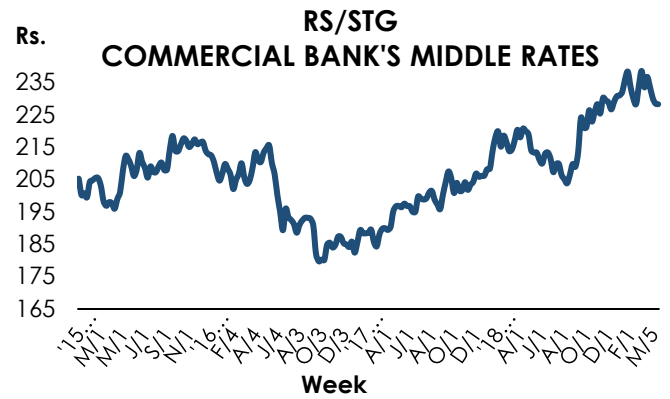
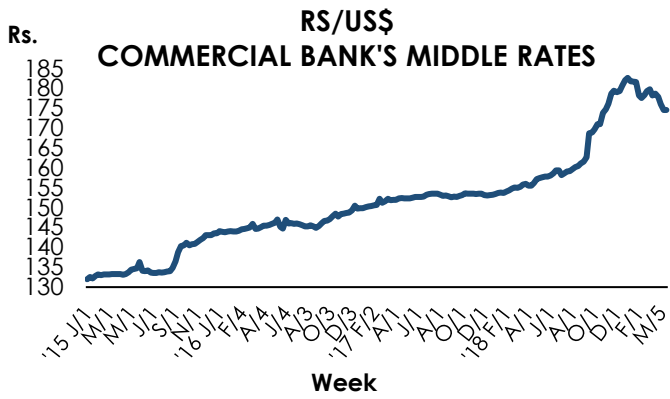
CCPI ANNUAL AVERAGE



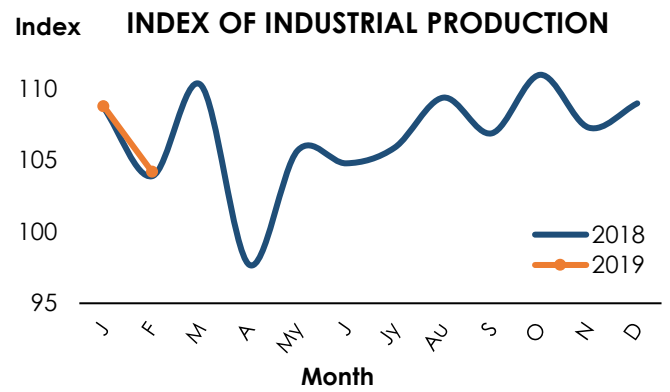
SHARE MARKET



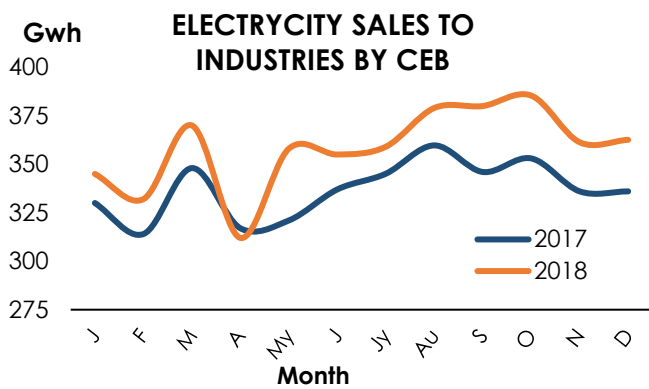
EXCHANGE RATES



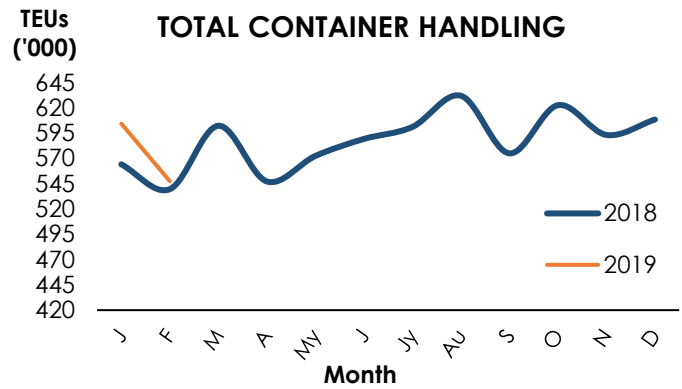
INDUSTRY



ELECTRICITY



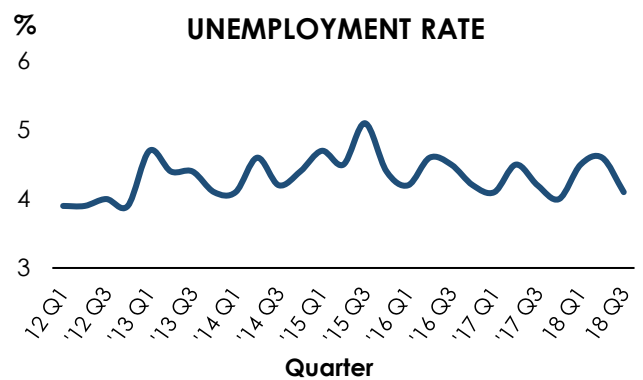
PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	Annual - 2017 ^{(a) (b)}					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	644,655	642,366	-3.7	-0.4	-6.5	-0.7
Industry	2,396,833	2,495,721	5.7	4.1	33.3	32.0
Services	5,127,616	5,311,107	4.8	3.6	60.0	59.4
Taxes less subsidies on products	866,727	895,645	6.3	3.3	13.2	9.4
GDP	9,035,830	9,344,839	4.5	3.4	100.0	100.0

Economic Activity	4th Quarter - 2018 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 ^(b)	2018	17/16 ^(b)	18/17	2017 ^(b)	2018
Agriculture	178,787	186,854	7.2	4.5	12.7	17.1
Industry	634,906	612,047	4.3	-3.6	27.7	-48.5
Services	1,408,937	1,469,899	3.4	4.3	49.1	129.4
Taxes less subsidies on products	410,613	411,561	2.5	0.2	10.6	2.0
GDP	2,633,244	2,680,362	3.7	1.8	100.0	100.0

Economic Activity	Annual - 2018 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2017 ^(b)	2018	17/16 ^(b)	18/17	2017 ^(b)	2018
Agriculture	642,366	672,923	-0.4	4.8	-0.7	10.2
Industry	2,495,721	2,518,964	4.1	0.9	32.0	7.8
Services	5,311,107	5,560,849	3.6	4.7	59.4	83.3
Taxes less subsidies on products	895,645	891,993	3.3	-0.4	9.4	-1.2
GDP	9,344,839	9,644,728	3.4	3.2	100.0	100.0

(a) Provisional
(b) Revised

Source: Department of Census and Statistics

2. AGRICULTURE

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Tea Production					
February	Mn.Kg.	21.1	21.6	0.5	2.6
January - February		45.3	44.8	-0.5	-1.2
Rubber Production					
February	Mn.Kg.	6.9	7.0	0.1	1.5
January - February		13.6	14.3	0.7	5.0
Coconut Production					
February	Mn.Nuts	188.4	258.5	70.1	37.2
January - February		371.8	504.0	132.2	35.6
Paddy Production		2017/2018	2018/2019^(a)		
Maha ^(b)	Mn.Kg.	2,396.9	2,900.5	503.6	21.0
		2018	2019^(a)		
Yala ^(c)		1,532.9	-	-	-
Fish Production		2018	2019		
February	Mn.Kg.	43.0	45.5	2.4	5.7
January - February		85.5	85.6	0.1	0.1

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr. (c) Apr. \ May - Aug.\Sep.

3. INDUSTRY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Electricity Sales to Industries					
December	GWh	336	363	27	8.1
January - December		4,043	4,298	256	6.3
Furnace Oil Sales					
December	'000 MT	71	85	14	19.8
January - December		1,041	938	-103	-9.9
Industrial Exports					
		2018	2019 ^(a)		
Petroleum Exports					
January	US\$ Mn.	53	37	-15	-28.9
	Rs. Mn.	8,112	6,827	-1,285	-15.8
Other Industrial Exports					
January	US\$ Mn.	705	789	84	11.9
	Rs. Mn.	108,411	143,685	35,275	32.5

(a) Provisional

Index of Industrial Production (IIP) (2015=100)

Item	February		% Change Y-o-Y
	2018 ^(a)	2019 ^(b)	
Food products	106.6	96.5	-9.5
Beverages	100.7	99.3	-1.4
Tobacco products	73.6	84.0	14.1
Textiles	88.2	103.6	17.5
Wearing Apparels	119.4	116.1	-2.7
Leather and related products	116.7	102.2	-12.4
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	104.8	102.3	-2.4
Paper and paper products	78.4	94.4	20.4
Printing and reproduction of recorded media	100.7	110.2	9.4
Coke and refined petroleum products	56.6	106.0	87.1
Chemicals & chemical products	99.4	94.7	-4.7
Basic pharmaceutical products and pharmaceutical preparations	80.9	77.1	-4.8
Rubber & plastic products	108.0	121.2	12.2
Other non-metallic mineral products	103.4	114.0	10.2
Basic metals	138.9	112.2	-19.2
Fabricated metal products (except machinery equipment)	117.2	114.6	-2.2
Electrical equipment	97.6	78.0	-20.1
Machinery & equipment (n.e.c.)	115.7	97.8	-15.4
Furniture	92.6	93.8	1.3
Other manufacturing	73.4	65.3	-11.1
Overall Index of Industrial for the Manufacturing Sector	103.6	104.2	0.6

(a) Revised

(b) Provisional

n.e.c - not elsewhere classified

4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2017				2018				2019
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Business Condition	95	85	95	97	87	78	66	61	-
(Level)	(106)	(106)	(99)	(107)	(107)	(101)	(101)	(73)	(81)
Profitability	81	74	79	92	89	72	-	-	-
(Q-o-Q)	(92)	(98)	(104)	(109)	(108)	(105)	(106)	-	-
Profitability	-	-	-	-	-	-	69	87	-
(Y-o-Y)	-	-	-	-	-	-	-	(97)	(110)
Skilled Labour Availability	92	90	89	97	96	95	93	93	-
(Y-o-Y)	(102)	(94)	(91)	(89)	(99)	(95)	(96)	(93)	(97)
Demand	132	116	110	108	122	111	116	125	-
(Y-o-Y)	(126)	(138)	(132)	(134)	(137)	(137)	(124)	(120)	(131)
Sales	127	116	114	114	119	118	120	127	-
(Y-o-Y)	(125)	(129)	(135)	(128)	(136)	(143)	(127)	(130)	(127)
Capacity Utilization	131	117	114	120	128	116	115	121	-
(Y-o-Y)	(127)	(134)	(130)	(126)	(126)	(127)	(123)	(126)	(128)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
	2019	54.4	50.6	66.9	-	-	-	-	-	-	-	-	-
PMI - Services	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
	2019	55.8	53.0	56.3	-	-	-	-	-	-	-	-	-

6. TELECOMMUNICATIONS

Item	Unit	4th Quarter 2017 ^(a)	4th Quarter 2018 ^(a)	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,603,178	2,484,616	-118,562	-4.6
Wireline in service	Number	1,198,483	1,215,967	17,484	1.5
Wireless Local Loop Access	Number	1,404,695	1,268,649	-136,046	-9.7
Cellular Phones	Number	28,199,083	32,528,104	4,329,021	15.4
Public Pay Phones	Number	5,137	5,091	-46	-0.9
Internet Subscribers ^(b)	Number	5,904,260	7,263,161	1,358,901	23.0
Telephone Penetration (excluding Cellular Phones)	per 100 persons	12.1	11.5	-0.6	-5.0
Telephone Penetration (including Cellular Phones)	per 100 persons	143.6	161.6	18.0	12.5

(a) Provisional

(b) Including Mobile Internet connections

7. ENERGY

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Crude Oil Imports	'000 MT				
January		187	182	-5	-2.5
Other Petroleum Imports	'000 MT				
January		375	354	-21	-5.6
Kerosene Sales	'000 MT				
January		18	19	1	4.0
Petrol Sales	'000 MT				
January		108	117	9	8.5
Diesel Sales	'000 MT				
January		179	178	-1	-0.3
Electricity Generation	Gwh.				
January		1,241	1,296	56	4.5
CEB - Hydro		264	342	79	29.8
Fuel Oil		270	283	13	4.8
Coal		380	350	-29	-7.7
Wind		0.05	0.00	-0.05	-100.0
Private Sector		328	321	-7	-2.1
Non Conventional Renewable Energy		99	93	-7	-6.6

(a) Provisional

8. HOUSING AND CONSTRUCTIONS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Greater Colombo Housing Approvals Index ^(b)	1995 = 100				
Quarter 1		121.6	110.4	-11.2	-9.2
Quarter 2		108.5	94.2	-14.4	-13.2
Cement					
Local Production ^(c)	'000 MT				
December		228	288	60	26.3
January - December		2,819	2,841	23	0.8
Imports ^(d)	'000 MT				
December		450	400	-50	-11.0
January - December		5,676	5,114	-561	-9.9
Total	'000 MT				
December		678	688	10	1.5
January - December		8,495	7,956	-539	-6.3

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

9. TRANSPORT

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
New Registration of Motor Vehicles					
February	Number	38,553	30,263	-8,290	-21.5
Buses		278	113	-165	-59.4
Motor Cars		5,648	3,127	-2,521	-44.6
Three Wheelers		1,559	1,463	-96	-6.2
Dual Purpose Vehicles ^(b)		1,462	1,009	-453	-31.0
Motor Cycles		27,831	23,342	-4,489	-16.1
Goods Transport Vehicles ^(c)		906	611	-295	-32.6
Land Vehicles ^(d)		867	597	-270	-31.1
Other ^(e)		2.0	1	1	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

10. PORT SERVICES

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Ship Traffic					
	Number				
February		402	373	-29	-7.2
January - February		838	778	-60	-7.2
Container Handling					
Domestic					
	TEUs				
February		117,546	94,820	-22,726	-19.3
January - February		239,317	200,742	-38,575	-16.1
Transshipment					
	TEUs				
February		415,227	443,187	27,960	6.7
January - February		851,530	928,509	76,979	9.0
Re- Stowing					
	TEUs				
February		6,810	9,486	2,676	39.3
January - February		12,889	22,607	9,718	75.4
Total Container Handling					
	TEUs				
February		539,583	547,493	7,910	1.5
January - February		1,103,736	1,151,858	48,122	4.4
Cargo Handling					
Cargo Discharged					
	MT				
February		4,788,908	4,793,825	4,917	0.1
January - February		9,788,712	10,030,010	241,298	2.5
Cargo Loaded					
	MT				
February		3,215,269	3,442,934	227,665	7.1
January - February		6,606,916	7,182,451	575,535	8.7
Total Cargo Handling					
	MT				
February		8,004,177	8,236,759	232,582	2.9
January - February		16,395,628	17,212,461	816,833	5.0

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

11. PRICE INDICES

Item	Base Period	2018	2019	Change	
				Absolute	Percentage
National Consumer Price Index (NCPI) - Headline	2013=100				
February		123.7	126.7	3.0	2.4
12 Months ending February		123.4	125.6	2.1	1.7
National Consumer Price Index (NCPI) - Core					
February		124.4	131.3	6.9	5.5
12 Months ending February		123.2	126.9	3.6	3.0
		2018	2019		
Colombo Consumers Price Index (CCPI) - Headline	2013=100				
March		121.4	126.6	5.2	4.3
12 Months ending March		120.4	125.4	4.9	4.1
Colombo Consumers Price Index (CCPI) - Core					
March		125.9	133.0	7.1	5.6
12 Months ending March		123.9	128.9	5.0	4.0

12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2018 March	2019 March	Change	
				Absolute	Percentage
Rice	Rs/Kg				
Samba		111.40	103.33	-8.07	-7.2
Parboiled Rice		86.60	83.00	-3.60	-4.2
Raw Rice (Red)		80.80	75.00	-5.80	-7.2
Other Food Items	Rs/Kg				
Dried Chillies(Imported)		280.00	328.00	48.00	17.1
Red Onions (Local)		164.20	118.00	-46.20	-28.1
Big Onions (Local)		n.a.	n.a.	-	-
Dhal (Australian)		170.00	189.00	19.00	11.2
Potatoes (Local)		119.20	145.00	25.80	21.6
Eggs (Each)		14.80	18.10	3.30	22.3
Sugar - White		110.00	100.00	-10.00	-9.1

n.a. - Not available

13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2017 ^{(a)(b)}	2018 ^{(a)(b)}
Population	'000 persons	21,444	21,670
Growth of mid year population	Percentage	1.1	1.1
		2017^(c) 4th Quarter	2018^{(a)(c)} 4th Quarter
Labour Force Participation Rate	Percentage	54.1	52.2
Unemployment Rate		4.0	4.6
Employment by Economic Activity^(d) (as a % of total employment)			
Agriculture		27.0	25.6
Industry		28.3	27.7
Services		44.7	46.7
Wages		2018 January	2019 January
Public Sector Employees	2012 = 100		
Nominal Wage Rate Index		161.0	162.2
Real Wage Rate Index ^(e)		127.6	127.0
Informal Private Sector Employees	2012 = 100	162.5	176.7
Agriculture			
Nominal Wage Rate Index		157.6	183.9
Real Wage Rate Index ^(e)		124.9	144.0
Industry			
Nominal Wage Rate Index		169.7	177.4
Real Wage Rate Index ^(e)		134.5	139.0
Services			
Nominal Wage Rate Index		157.6	173.0
Real Wage Rate Index ^(e)		124.9	135.5

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) Household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

14. GOVERNMENT FINANCE

Item	Unit	2017 Jan - Sep	2018 ^(a) Jan - Sep	Change	
				Absolute	Percentage
Total revenue and Grants ^(b)	Rs. Mn.	1,330,596	1,422,367	91,771	6.9
Total revenue ^(b)	Rs. Mn.	1,328,149	1,416,822	88,673	6.7
Grants ^(b)	Rs. Mn.	2,447	5,545	3,098	126.6
Recurrent expenditure ^(b)	Rs. Mn.	1,437,823	1,577,759	139,936	9.7
Capital expenditure and net lending ^(b)	Rs. Mn.	452,141	441,728	-10,413	-2.3
Financing ^(b)	Rs. Mn.	559,368	597,120	37,752	6.7
Domestic financing		243,971	323,161	79,190	32.5
Treasury bills		-22,514	77,482	99,997	-444.1
Treasury bonds		58,003	234,020	176,017	303.5
Rupee loans		-	-	-	-
Other		208,483	11,658	-196,824	-94.4
Foreign financing		315,397	273,959	-41,438	-13.1
		2017 End Dec	2018 End Sep ^(a)	Change	
				Absolute	Percentage
Total outstanding government debt	Rs. Mn.	10,313,045	11,271,389	958,344	9.3
Total domestic debt	Rs. Mn.	5,594,427	5,802,289	207,862	3.7
By Maturity					
Short term		1,031,181	1,091,294	60,113	5.8
o/w Treasury bills		697,154	770,989	73,835	10.6
Central bank advances		199,801	224,744	24,943	12.5
Medium & Long term		4,563,246	4,710,995	147,750	3.2
o/w Treasury bonds		3,822,620	4,006,868	184,249	4.8
Rupee loans		24,088	24,088	-	-
Sri Lanka Development Bonds		637,886	568,807	-69,079	-10.8
By Institution					
Non - Bank		3,265,883	3,473,212	207,329	6.3
Bank		2,328,544	2,329,077	533	0.0
Total foreign debt	Rs. Mn.	4,718,618	5,469,099	750,482	15.9
Concessional		2,130,482	2,302,218	171,736	8.1
Multilateral		954,662	1,075,028	120,366	12.6
o/w IDA		338,200	359,006	20,806	6.2
ADB		530,469	621,193	90,724	17.1
Bilateral		1,175,820	1,227,190	51,370	4.4
o/w Japan		358,772	392,458	33,686	9.4
Non Concessional		2,588,135	3,166,881	578,745	22.4

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End January ^(a)	Change	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2018		793,299.18	773,415.64	-19,883.54	-2.5
2019		830,793.26	800,490.90	-30,302.36	-3.6
Currency Held by the Public					
2018		439,396.14	430,984.75	-8,411.38	-1.9
2019		473,066.13	458,292.47	-14,773.65	-3.1
Demand Deposits Held by the Public					
2018		353,903.05	342,430.89	-11,472.16	-3.2
2019		357,727.13	342,198.42	-15,528.71	-4.3
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2018		5,665,313.22	5,739,013.68	73,700.46	1.3
2019		6,427,329.58	6,419,135.37	-8,194.21	-0.1
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2018		4,872,014.04	4,965,598.04	93,584.00	1.9
2019		5,596,536.33	5,618,644.48	22,108.15	0.4
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2018		534,862.96	562,796.04	27,933.08	5.2
2019		548,448.09	492,201.18	-56,246.91	-10.3
Domestic Credit					
2018		6,616,025.79	6,701,342.40	85,316.61	1.3
2019		7,682,926.37	7,765,339.14	82,412.77	1.1
To Government (Net)		2,114,526.19	2,207,931.65	93,405.46	4.4
To Public Corporations		432,853.51	431,346.77	-1,506.75	-0.3
To Co-operatives		2,222.30	2,232.03	9.74	0.4
To Other Private Sector		5,133,324.38	5,123,828.69	-9,495.69	-0.2
Other Items (Net) ⁽³⁾					
2018		-1,485,575.53	-1,525,124.76	-39,549.22	-2.7
2019		-1,804,044.88	-1,838,404.95	-34,360.07	-1.9
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2018		6,308,061.54	6,378,367.03	70,305.49	1.1
2019		7,128,296.69	7,110,926.48	-17,370.21	-0.2
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2018		5,514,762.36	5,604,951.39	90,189.03	1.6
2019		6,297,503.43	6,310,435.59	12,932.15	0.2
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2018		121,537.90	127,567.32	6,029.43	5.0
2019		-67,007.05	-129,281.20	-62,274.16	-92.9
Domestic Credit					
2018		7,504,714.63	7,591,673.11	86,958.47	1.2
2019		8,831,966.15	8,893,574.08	61,607.93	0.7
To Government (Net)		2,515,235.09	2,625,403.98	110,168.89	4.4
To Public Corporations		755,379.61	711,100.84	-44,278.78	-5.9
To Co-operatives		2,222.30	2,232.03	9.74	0.4
To Other Private Sector		5,559,129.15	5,554,837.22	-4,291.92	-0.1
Other Items (Net) ⁽³⁾					
2018		-1,318,191.00	-1,340,873.40	-22,682.41	-1.7
2019		-1,636,662.41	-1,653,366.39	-16,703.98	-1.0
Reserve Money	Rs. Mn.				
2018		939,793.29	929,983.26	-9,810.03	-1.0
2019		961,096.31	949,128.53	-11,967.79	-1.2
Money Multipliers					
M₁ Multiplier					
2018		0.84	0.83		
2019		0.86	0.84		
M₂ Multiplier					
2018		6.03	6.17		
2019		6.69	6.76		
M_{2b} Multiplier					
2018		6.71	6.86		
2019		7.42	7.49		

(1) $M_2 = M_1 + \text{Time \& Savings Deposits}$

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M_1 and adjusted quasi money. M_1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End January ^(a)	Change	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2018		7,795,919.49	7,899,830.72	103,911.23	1.3
2019		8,729,588.03	8,741,249.86	11,661.83	0.1
Time & Savings Deposits (Quasi Money)					
2018		7,068,896.90	7,187,115.46	118,218.56	1.7
2019		7,969,801.30	8,004,979.25	35,177.95	0.4
Underlying Factors (M₄)					
Net Foreign Assets					
2018		-34,170.04	-28,632.21	5,537.84	16.2
2019		-133,664.68	-194,705.30	-61,040.63	-45.7
Domestic Credit					
2018		9,841,760.62	9,946,011.62	104,251.00	1.1
2019		11,355,064.29	11,431,262.11	76,197.82	0.7
To Government (Net)		3,098,560.32	3,215,834.22	117,273.91	3.8
To Public Corporations		755,379.61	711,100.84	-44,278.78	-5.9
To Private Sector		7,501,124.36	7,504,327.05	3,202.69	0.0
Other Items (Net)					
2018		-2,011,671.09	-2,017,548.70	-5,877.61	-0.3
2019		-2,491,811.58	-2,495,306.94	-3,495.37	-0.1
Money Multiplier					
M₄ Multiplier					
2018		8.30	8.49		
2019		9.08	9.21		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

16. BANKING

Item	Unit	2018 End January	2019 End January ^(a)	Change	
				Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	4,876,689.97	5,697,688.77	820,998.80	16.8
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	481,031.92	489,585.11	8,553.19	1.8
Other Govt. Securities ⁽²⁾		1,042,317.38	1,068,947.51	26,630.14	2.6
Other Investments		130,885.49	113,472.49	-17,412.99	-13.3
Total Deposits	Rs. Mn.	6,058,319.81	6,883,454.63	825,134.82	13.6
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	104,892.04	109,285.27	4,393.24	4.2
Call Market Borrowings-Last week of January	Rs. Mn.	90.04	102.51	12.47	13.8
Offshore Banking Units (OBUs)					
OBUs	Number	25	25		
Total Assets / Liabilities	Rs. Mn.	1,531,090.04	1,859,016.61	327,926.57	21.4
Assets					
Loans & Advances - Residents		1,257,661.94	1,534,100.81	276,438.87	22.0
Loans & Advances - Non-Residents		260,878.36	295,973.77	35,095.41	13.5
Other Assets		12,549.73	28,942.02	16,392.29	130.6
Liabilities					
Deposits & Borrowings - Residents		708,269.81	877,669.92	169,400.11	23.9
Deposits & Borrowings - Non-Residents		675,977.90	780,100.37	104,122.47	15.4
Other Liabilities		146,842.33	201,246.32	54,403.99	37.0
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	733,296.94	817,104.74	83,807.80	11.4

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

17. INTEREST RATES

Item	Unit	2018 March	2019 March	Year on Year Absolute Change (Basis Points)
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	8.17	9.39	122
182-Day		-	9.67	-
364-Day		9.69	10.40	71
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		-	-	-
4-Year		-	-	-
5-Year		10.68	11.04	36
6-Year		-	-	-
10-Year		11.18	11.35	17
AWDR ⁽²⁾	Per cent	9.00	8.98	-2
AWFDR ⁽³⁾	Per cent	11.41	11.11	-30
AWPR ⁽⁴⁾ (Last Week)	Per cent	11.55	12.23	68
Call Money Rates	Per cent	8.12-8.41	8.50-8.92	
Standing Deposit Facility Rate ⁽⁵⁾	Per cent	7.25	8.00	75
Standing Lending Facility Rate ⁽⁶⁾	Per cent	8.75	9.00	25
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁷⁾				
1 Day	Per cent	8.43	8.59	16
7 Day	Per cent	8.52	9.30	78
1 Month	Per cent	9.28	10.24	96
3 Month	Per cent	10.08	11.00	92
6 Month	Per cent	10.80	11.50	70
12 Month	Per cent	11.64	11.96	32
		2018 February	2019 February	
AWLR ⁽⁸⁾	Per cent	14.03	14.48	45
Saving Rates				
	Per cent	2018 January	2019 January	
Commercial Banks		0.50-9.50	0.50-8.50	
National Savings Bank		4.00	4.00	0
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		4.53-15.00	4.00-15.00	
National Savings Bank (12 Months)		11.00	10.50	-50
Long Term Lending Rates				
	Per cent	2018 January	2019 January	
SMIB		10.50-20.00	10.50-20.00	
NSB		13.00-15.75	3.46-17.00	
NHDA		5.00	5.00-6.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

18. CREDIT CARDS

Credit Cards ^(a)	Unit	2018 End Dec	2019 End Jan	2019 End Feb ^(b)
Total Number of Active Cards	Number	1,648,884	1,656,935	1,689,294
Local (accepted only locally)		20,638	22,203	22,110
Global (accepted globally)		1,628,246	1,634,732	1,667,184
Outstanding balance	Rs. Mn.	107,814.41	105,607.04	90,430.51
Local (accepted only locally)		25,836.00	25,619.34	25,556.11
Global (accepted globally)		81,978.40	79,987.70	64,874.40

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

19. COMMERCIAL PAPER ISSUES

Item	Unit	2018	2019 January	2019 Jan-Feb ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues		1,857.53	155.27	363.37
Outstanding (at the end of the period)		1,149.92	1,149.65	1,357.75

(a) Provisional

(b) Based on the information provided by LCBs and LSBs

20. SHARE MARKET

Item	Unit	2018 March	2019 March	Change	
				Absolute	Percentage
All Share Price Index (ASPI)	1985=100	6,476.78	5,557.24	-919.54	-14.20
S&P Sri Lanka 20 (S&P SL20)	2004=1,000	3,650.10	2,738.95	-911.15	-24.96
Market Capitalisation	Rs. Bn.	3,032.71	2,605.90	-426.81	-14.07
Non-national Transactions ^(a)	Rs. Mn.				
Purchases		10,492.44	5,439.39	-5,053.05	-48.16
Sales		19,185.35	6,626.84	-12,558.51	-65.46
Net Purchases		-8,692.91	-1,187.45	7,505.46	86.34

(a) Total for the month

21. EXTERNAL TRADE

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Exports	Rs. Mn.				
January		148,475	189,075	40,600	27.3
Imports					
January		309,832	301,505	-8,327	-2.7
Balance of Trade					
January		-161,356	-112,430	48,927	
Exports	US \$ Mn.				
January		965	1,038	73	7.5
Imports					
January		2,014	1,655	-359	-17.8
Trade Balance					
January		-1,049	-617	432	
Tourism		2018	2019 ^(a)	Percentage Change	
Tourist Arrivals	Number				
March		233,382	244,328	4.7	
January - March		707,924	740,600	4.6	
Earnings from Tourism	US\$ Mn.				
March		438 ^(b)	459 ^(c)	4.7	
January - March		1,329 ^(b)	1,390 ^(c)	4.6	
	Rs. Mn.				
March		68,220 ^(b)	81,830 ^(c)	20.0	
January - March		205,683 ^(b)	249,880 ^(c)	21.5	

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Si Lanka Tourism Development Authority

(c) May be revised based on Si Lanka Tourism Development Authority survey results for 2019 on average stay period and average spending per day estimates.

IMPORTS

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.				
January		67,896	54,730	-13,166	-19.4
Food and Beverages					
January		28,248	20,245	-8,003	-28.3
Vegetables					
January		6,124	4,479	-1,646	-26.9
Sugar					
January		4,218	2,713	-1,506	-35.7
Dairy Products					
January		4,906	3,256	-1,651	-33.6
Other Food and Beverages					
January		12,999	9,798	-3,202	-24.6
Non-food Consumer Goods					
January		39,648	34,485	-5,163	-13.0
Vehicles					
January		14,618	9,021	-5,596	-38.3
Medical and Pharmaceuticals					
January		6,788	7,522	734	10.8
Other Non Food Consumables					
January		18,242	17,941	-301	-1.6
Intermediate Goods - Total					
January		174,305	174,133	-172	-0.1
Fuel					
January		55,679	59,918	4,239	7.6
Textile and Textile Articles					
January		37,717	47,800	10,083	26.7
Diamonds, Precious Stones and Metals					
January		16,108	3,016	-13,093	-81.3
Wheat					
January		4,551	1,935	-2,616	-57.5
Other Intermediate Goods					
January		60,250	61,465	1,215	2.0
Investment Goods - Total					
January		67,189	72,582	5,393	8.0
Machinery and Equipment					
January		36,961	42,105	5,144	13.9
Other Investment Goods					
January		30,228	30,476	249	0.8
Total Imports ^(b)					
January		309,832	301,505	-8,327	-2.7

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

(External Trade Contd...)

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.				
January		441.5	300.5	-140.9	-31.9
Food and Beverages					
January		183.7	111.2	-72.5	-39.5
Vegetables					
January		39.8	24.6	-15.2	-38.2
Sugar					
January		27.4	14.9	-12.5	-45.7
Dairy Products					
January		31.9	17.9	-14.0	-44.0
Other Food and Beverages					
January		84.5	53.8	-30.7	-36.4
Non-food Consumer Goods					
January		257.8	189.3	-68.4	-26.5
Vehicles					
January		95.0	49.5	-45.5	-47.9
Medical and Pharmaceuticals					
January		44.1	41.3	-2.8	-6.4
Other Non Food Consumables					
January		118.6	98.5	-20.1	-16.9
Intermediate Goods - Total					
January		1,133.3	956.1	-177.2	-15.6
Fuel					
January		362.0	329.0	-33.0	-9.1
Textile and Textile Articles					
January		245.2	262.5	17.2	7.0
Diamonds & Precious Semi Stones					
January		104.7	16.6	-88.2	-84.2
Wheat					
January		29.6	10.6	-19.0	-64.1
Other Intermediate Goods					
January		391.7	337.5	-54.3	-13.9
Investment Goods - Total					
January		436.9	398.5	-38.3	-8.8
Machinery and Equipment					
January		240.3	231.2	-9.1	-3.8
Other Investment Goods					
January		196.5	167.3	-29.2	-14.9
Total Imports ^(b)					
January		2,014.5	1,655.5	-359.0	-17.8

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXPORTS

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Major Exports					
Tea	Rs. Mn.				
January		17,193	20,174	2,981	17.3
Rubber					
January		625	509	-115	-18.5
Coconut					
January		3,253	4,683	1,430	44.0
Spices					
January		4,620	5,070	450	9.7
Minor Agricultural Products					
January		1,616	1,527	-88	-5.5
Textile and Garments					
January		66,875	86,676	19,801	29.6
Gems Diamonds and Jewellery					
January		4,235	4,398	164	3.9
Rubber Products					
January		10,927	14,689	3,762	34.4
Mineral Exports					
January		222	437	215	96.8
Total Exports ^(b)					
January		148,475	189,075	40,600	27.3
Major Exports					
Tea	US \$ Mn.				
January		111.8	110.8	-1.0	-0.9
Rubber					
January		4.1	2.8	-1.3	-31.1
Coconut					
January		21.1	25.7	4.6	21.6
Spices					
January		30.0	27.8	-2.2	-7.3
Minor Agricultural Products					
January		10.5	8.4	-2.1	-20.2
Textile and Garments					
January		434.8	475.9	41.1	9.5
Gems Diamonds and Jewellery					
January		27.5	24.1	-3.4	-12.3
Rubber Products					
January		71.0	80.7	9.6	13.5
Mineral Exports					
January		1.4	2.4	1.0	66.2
Total Exports ^(b)					
January		965.4	1,038.1	72.8	7.5

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	Unit	2018 January	2019 January ^(a)	Change	
				Absolute	Percentage
Export Volume					
Tea	Mn. Kg.	21.0	23.7	2.7	12.7
Rubber	Mn. Kg.	1.6	1.6	0.0	-0.3
Coconut (Kernel Products)	Mn. Nuts	17.8	46.4	28.6	160.6
Export Prices					
Tea	Rs./ Kg.	818.73	852.14	33.41	4.1
	US \$/ Kg.	5.32	4.68	-0.64	-12.1
Rubber	Rs./ Kg.	399.29	326.41	-72.88	-18.3
	US \$/ Kg.	2.60	1.79	-0.80	-31.0
Coconut	Rs./ Nut	84.11	47.36	-36.75	-43.7
	US \$/ Nut	0.55	0.26	-0.29	-52.4
Average Gross Price					
Tea	Rs./ Kg.	640.45	585.51	-54.93	-8.6
Rubber	Rs./ Kg.	311.17	252.75	-58.42	-18.8
Coconut	Rs./ Nut	64.16	29.82	-34.34	-53.5
Quantity Sold					
Tea	Mn. Kg.	29.94	29.48	-0.47	-1.6
Import Volumes					
Rice	MT '000	76.66	3.86	-72.79	-95.0
Wheat & Maize	MT '000	125.60	49.51	-76.09	-60.6
Sugar	MT '000	62.96	42.03	-20.93	-33.2
Crude Oil	Barrels '000	1,435.69	1,398.11	-37.58	-2.6
Import Prices (Average)					
Rice	Rs./MT	62,812.67	110,145.80	47,333.14	75.4
	US\$/MT	408.40	604.77	196.37	48.1
Wheat and Maize	Rs./MT	37,969.87	53,220.16	15,250.29	40.2
	US\$/MT	246.88	292.21	45.34	18.4
Sugar	Rs./MT	67,002.83	64,538.73	-2,464.11	-3.7
	US\$/MT	435.64	354.36	-81.28	-18.7
Crude Oil	Rs./Barrel	11,080.16	11,436.91	356.74	3.2
	US\$/Barrel	72.04	62.80	-9.25	-12.8

(a) Provisional

TRADE INDICES ^(a) (2010 = 100)

Item	2018 January	2019 January ^(b)
Total Exports		
Value	134.4	144.5
Quantity	128.4	145.9
Unit Value	104.6	99.0
Total Imports		
Value	180.3	148.2
Quantity	188.9	161.3
Unit Value	95.4	91.9
Terms of Trade	109.7	107.8

(a) In US\$ Terms (b) Provisional

22. INTERNATIONAL FINANCE

Item	Unit	2017 December	2018 December	2019 January	2019 February
External Assets ^{(a) (b)}					
Gross Official Reserves	US\$ Mn.	7,959	6,919	6,152	6,035
	Rs. Mn.	1,216,514	1,264,445	1,106,656	1,085,117
Total Reserves	US\$ Mn.	10,436	9,583	8,723	8,655
	Rs. Mn.	1,595,264	1,751,224	1,569,081	1,556,175
Exchange Rates (Period Avg.)					
		March 2018		March 2019	
	Rs./SDR	226.31		248.23	
	Rs./USD	155.73		178.43	
	Rs./GBP	217.71		235.15	
	Rs./INR	2.39		2.57	
	Rs./JPY	1.47		1.61	
	Rs./EUR	192.29		201.68	
Forward Exchange Rates ^(c)					
	Rs. / USD	March 2019			
One month		177.83			
Three months		179.77			
Six months		182.60			

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of March based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format (a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2017			2018			2017 (b)			2018 (c)		
	4th Quarter (b)			4th Quarter (c)			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	4,935	6,810	-1,875	5,019	6,489	-1,470	19,084	25,401	-6,317	20,264	26,841	-6,577
Goods (d)	2,936	5,716	-2,780	2,992	5,382	-2,390	11,360	20,980	-9,619	11,890	22,233	-10,343
General merchandise	2,936	5,501	-2,565	2,992	5,381	-2,389	11,360	20,330	-8,970	11,890	21,794	-9,904
Non-monetary gold		215	-215		1	-1		650	-650		439	-439
Services	1,999	1,094	905	2,027	1,108	919	7,724	4,421	3,302	8,374	4,608	3,766
Transport	578	414	163	559	428	130	2,340	1,688	652	2,486	1,737	750
Sea Transport	260	191	69	226	198	28	1,064	790	274	1,134	819	315
Freight	260	191	69	226	198	28	1,064	790	274	1,134	819	315
Air transport	318	224	94	333	230	103	1,277	898	379	1,353	918	435
Passenger	289	203	86	308	208	100	1,158	810	348	1,227	827	400
Freight	29	21	8	25	22	3	118	88	30	126	91	35
Travel (e)	1,047	404	643	1,130	385	745	3,925	1,599	2,326	4,381	1,660	2,721
Construction	17	8	9	10	9	2	69	32	37	65	33	32
Insurance and pension services	30	22	8	32	23	9	123	94	29	130	97	33
Financial services	69	102	-34	41	110	-69	263	415	-152	242	447	-205
Telecommunication, computer and information services	238	113	125	239	120	119	926	455	471	995	484	511
Telecommunications services	35	28	7	37	29	8	140	110	30	147	112	35
Computer services	203	84	118	201	91	110	786	345	440	848	372	475
Other business services	11	17	-6	7	18	-12	44	69	-25	40	75	-34
Government goods and services n.i.e	9	13	-4	9	14	-5	34	69	-35	35	75	-41
Primary Income	46	848	-802	67	935	-868	173	2,492	-2,319	262	2,661	-2,399
Compensation of employees	6	24	-18	7	25	-19	26	96	-70	28	102	-74
Investment Income	39	824	-785	61	909	-849	147	2,395	-2,249	234	2,560	-2,325
Direct Investment	7	449	-443	6	452	-446	27	915	-888	23	790	-767
Dividends	4	103	-99	3	368	-365	14	414	-400	13	565	-552
Re-invested earnings	3	346	-343	2	84	-81	13	500	-487	10	225	-215
Portfolio Investment		257	-257		303	-303		954	-954		1,059	-1,059
Equity		20	-20		24	-24		82	-82		92	-92
Interest		237	-237		279	-279		873	-873		967	-967
short-term		1	-1		1	-1		6	-6		4	-4
long-term		236	-236		278	-278		866	-866		963	-963
Other Investment	15	118	-102	25	155	-130	55	526	-471	88	711	-623
Reserve assets	17		17	30		30	64		64	123		123
Secondary Income	1,807	213	1,593	1,739	216	1,523	7,175	848	6,327	7,023	860	6,163
General Government (f)	1		1	0		0	11		11	8		8
Personal transfers	1,806	213	1,593	1,739	216	1,523	7,164	848	6,316	7,015	860	6,155
of which, worker's remittances	1,806		1,806	1,739		1,739	7,164		7,164	7,015		7,015
Current Account	6,787	7,871	-1,084	6,825	7,640	-815	26,432	28,741	-2,309	27,549	30,363	-2,814
Capital Account	6	7	-1	7	7	0	40	29	11	42	27	14
Capital Transfers	6	7	-1	7	7	0	40	29	11	42	27	14
General Government (g)	1		1	1		1	20		20	14		14
Private Capital Transfers	5	7	-2	7	7	-1	20	29	-9	28	27	0
Current Account + Capital Account	6,793	7,878	-1,085	6,832	7,647	-815	26,472	28,770	-2,298	27,590	30,390	-2,799

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2017		2018		2017 ^(b)		2018 ^(c)	
	4th Quarter ^(b)		4th Quarter ^(c)		Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets				
Financial Account	2,682	1,034	573	-49	5,061	2,938	2,737	-591
Direct Investments	961	18	352	17	1,373	72	1,611	68
Equity and investment fund shares	441	17	342	15	532	68	463	58
Equity other than reinvestment of earnings	95	14	259	12	32	55	238	48
Direct investor in direct investment enterprise	95	14	259	12	32	55	238	48
- BOI companies	19		41		38		118	
- CSE Companies (not registered with BOI)	1		46		-80		-51	
- Other companies	74		171		74		171	
Reinvestment of earnings	346	3	84	2	500	13	225	10
Debt Instruments	520	1	10	2	840	4	1,148	10
Direct investor in direct investment enterprise	520	1	10	2	840	4	1,148	10
- BOI companies	470		-59		732		1,077	
Shareholder Advance	532		245		753		1,414	
Intra Company Borrowings	26		20		99		89	
Debt Repayments	-88		-324		-119		-426	
- CSE Companies (not registered with BOI)	50		68		108		71	
- Other companies								
Portfolio Investments	219	0	-761		1,771	0	129	
Equity and investment fund shares	12		-139		359		-4	
- CSE Companies (not registered with BOI)	12		-139		359		-4	
Debt securities	208	0	-622		1,413	0	134	
Central Bank								
Deposit taking corporations, other than the Central Bank		0	-100		-500	0	-1,350	
Short-term								
Long-term		0	-100		-500	0	-1,350	
General Government	208		-522		1,913		1,484	
Short-term (Treasury Bills)	39		-36		81		-96	
Long-term	168		-487		1,832		1,580	
Treasury Bonds	168		-487		360		-894	
SLDBs	0				-28		-26	
Sovereign Bonds					1,500		2,500	
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	1,501	154	982	230	1,916	82	997	343
Currency & deposits	439	211	-402	51	-228	78	-632	80
Central Bank	-1				-402		-1	
Short term	-1				-2		-1	
Long term					-400			
Deposit taking corporations, other than the Central Bank	439	211	-402	51	173	78	-631	80
Short-term	439	259	-402	-19	173	11	-631	-189
Long-term		-49		70		67		268
General Government								
Other sectors								
Loans	334		1,339		1,889		1,568	
Central Bank	252				184		252	
Credit and loans with the IMF	252				184		252	
Other short term								
Other long term								
Deposit taking corporations, expect the Central Bank	-139		418		271		697	
Short-term	-208		590		-280		844	
Long-term	68		-172		551		-146	
General Government	234		846		1,223		558	
Short-term								
Long-term	234		846		1,223		558	
Other sectors ^(h)	-13		74		211		61	
Short-term								
Long term	-13		74		211		61	
Trade credits and advances	349	-3	-169	28	195	35	224	148
Deposit taking corporations, expect the Central Bank		-8		-12		17		-10
Short term		-8		-12		17		-10
Other sectors ⁽ⁱ⁾	349	4	-169	39	195	18	224	157
Short term	349	4	-169	39	195	18	224	157
Other accounts receivable/payable	380	-53	214	152	61	-31	-162	116
Central bank	380		214		61		-162	
Short term ^(j)	380		214		61		-162	
Deposit taking corporations, expect the Central Bank		-53		152		-31		116
Short term		-53		152		-31		116
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets		861		-297		2,784		-1,002
Monetary gold								-103
Special drawing rights		2		1		2		-3
Reserve position in the IMF								
Other reserve assets		859		-297		2,782		-896
Currency and deposits		39		203		393		-1,012
Claims on monetary authorities		-267		456		859		466
Claims on other entities		306		-253		-465		(1,478)
Securities		820		-494		2,389		122
Debt securities		820		-494		2,389		122
Long term		820		-494		2,389		122
Other claims		0		-7		0		-6
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)		-1,649		-623		-2,123		-3,328
Errors and Omissions		-564		193		175		-529

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible