

MONTHLY ECONOMIC INDICATORS

February
2019



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

February 2019

Item	Period	Unit	2018	2019	% Change
Production					
Tea	January	Mn. Kg	24.3	23.2	-4.4
Rubber	January	Mn. Kg	6.7	7.3	8.6
Coconut	January	Mn.Nuts	183.4	249.7	36.2
Fish	January	Mn. Kg	42.4	40.1	-5.5
			2016/2017	2017/2018	
Paddy	Maha ^(a)	Mn. Kg	2,396.9	2,891.5	20.6
			2017	2018	
	Yala ^(b)	Mn. Kg	1,532.9	0.0	0.0
			2017	2018	
Electricity Generation	January - November	Gwh.	14,671	15,254	4.0
			2018	2019	
Index of Industrial Production	January	2015 = 100	108.7	108.8	0.1
External Sector					
			2017	2018	
External Trade					
Exports	December	US\$ Mn.	1,019.5	1,033.4	1.4
Imports	December		2,048.5	1,734.6	-15.3
Balance of Trade	December		-1,029.0	-701.2	
			2017	2018	
Balance of Payments					
Trade Account	1st Nine Months	US\$ Mn.	-4,415	-5,136	16.3
Current Account	1st Nine Months		-1,212	-2,206	82.0
Current & Capital Accounts	1st Nine Months		-1,201	-2,192	82.6
Financial Account (net)	1st Nine Months		-313	-3,247	938.6
			2017	2018	2018
			End Dec	End November	End December
Total Reserves ^(c)		US\$ Mn.	10,436	9,709	9,583
Government Finance					
			2017	2018	
Revenue and Grants	January - September	Rs. Mn.	1,330,596	1,422,367	6.9
Recurrent Expenditure	January - September	Rs. Mn.	1,437,823	1,577,759	9.7
Money & Share Markets					
			2017	2018	
Money Supply					
Narrow Money M1	End December	Rs. Mn.	793,299.18	830,793.26	4.73
Broad Money M2	End December	Rs. Mn.	5,665,313.22	6,427,329.58	13.45
Consolidated Broad Money(M2b) ^(d)	End December	Rs. Mn.	6,308,061.54	7,128,296.69	13.00
Broad Money M4	End December	Rs. Mn.	7,795,919.49	8,729,588.03	11.98
			2018	2019	
Share Market					
ASPI	End February	1985 = 100	6,551.78	5,816.29	-11.23
S&P SL20	End February	2004 = 1000	3,710.14	2,978.91	-19.71
Market Capitalisation	End February	Rs. Bn.	3,046.35	2,718.58	-10.76
Prices					
			2018	2019	
NCPI (Year-On-Year % Change)	January	2013 = 100	5.4	1.2	
			2018	2019	
CCPI (Year-On-Year % Change)	February	2013 = 100	4.5	4.0	
(Annual Avg. % Change)	12 Months ending January		6.4	4.1	

(a) Sep.\Oct. - Mar.\Apr.

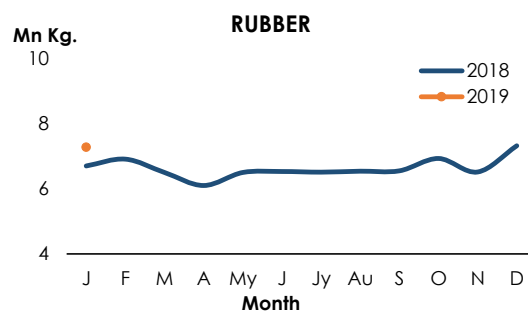
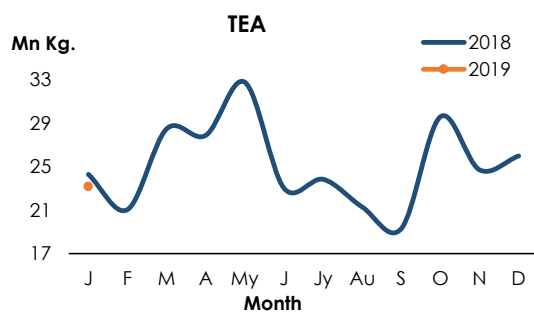
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

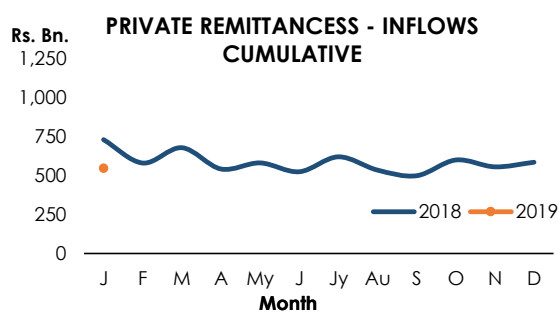
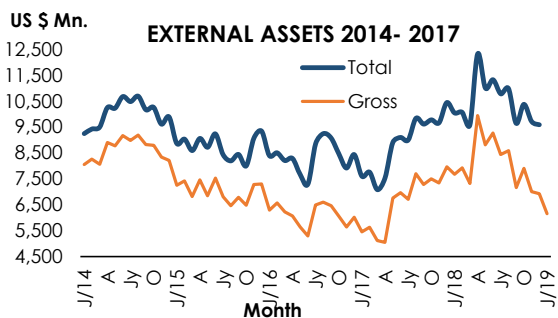
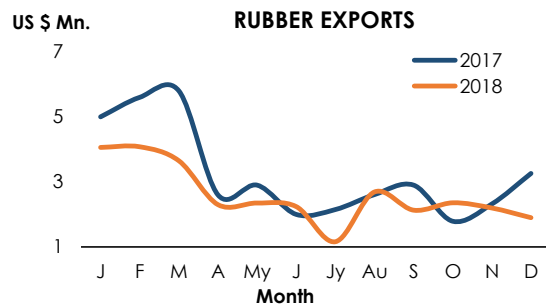
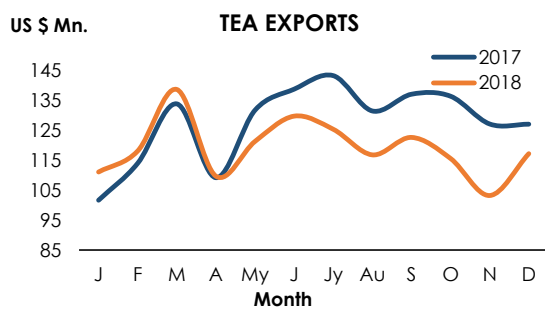
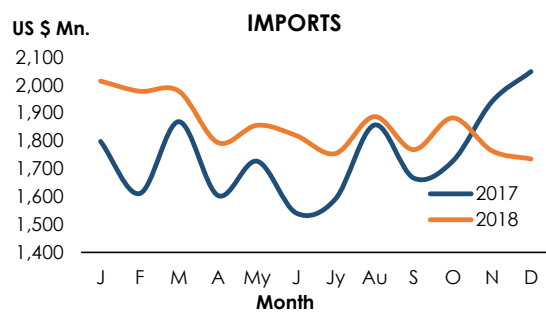
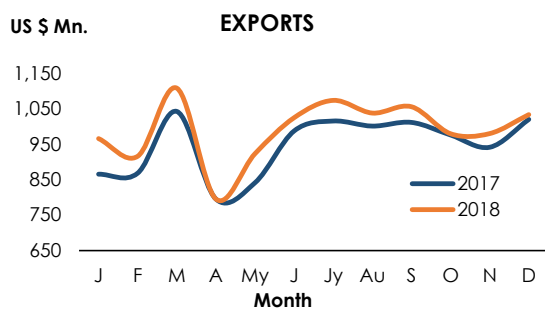
(d) Inclusive of FCBUs

TRENDS IN ECONOMIC INDICATORS

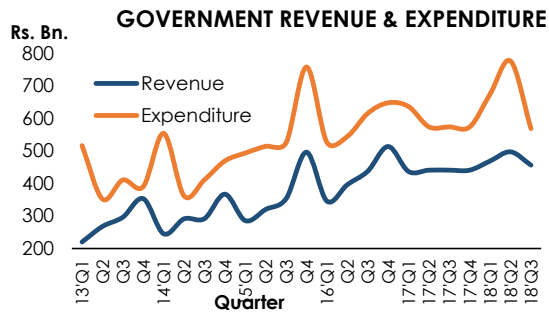
AGRICULTURAL PRODUCTION



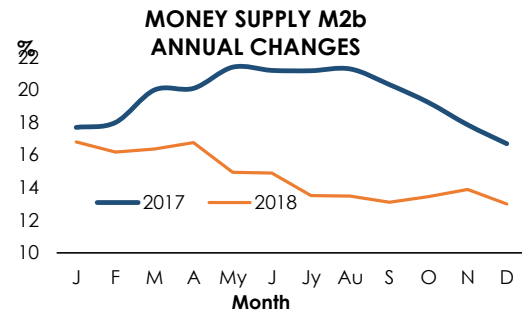
EXTERNAL SECTOR



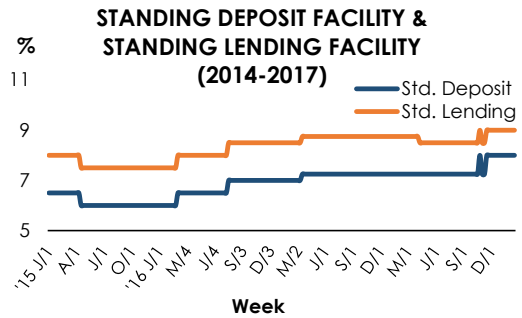
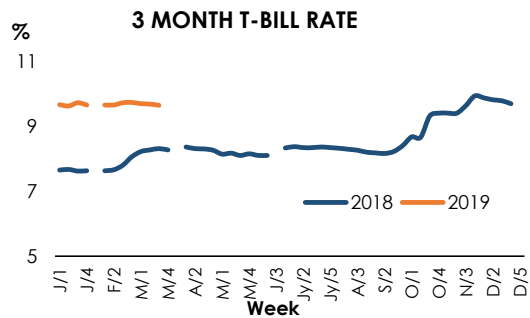
GOVERNMENT FINANCE



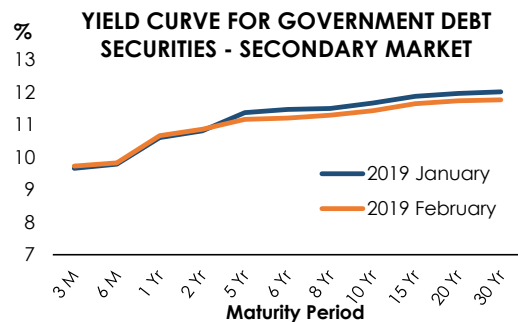
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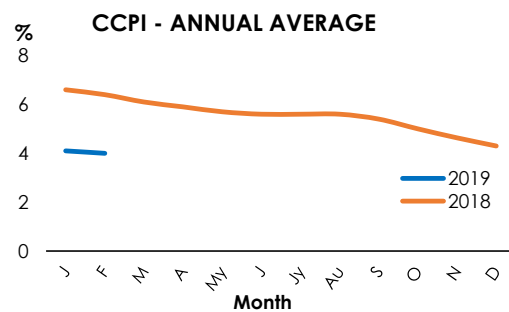
INTEREST RATES



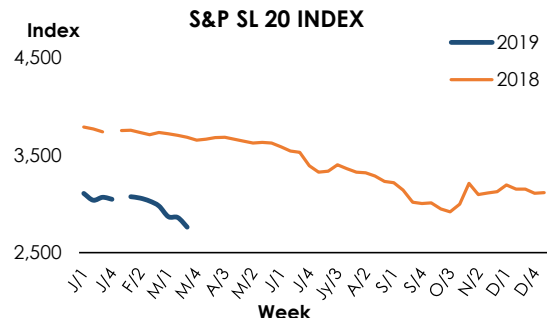
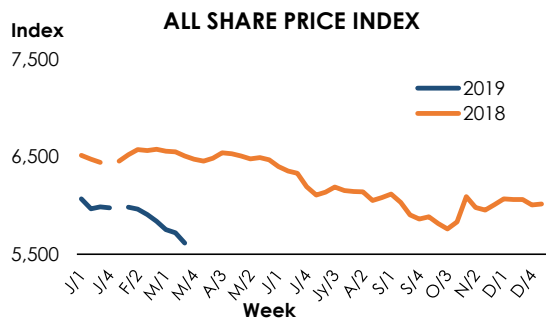
YIELD CURVE



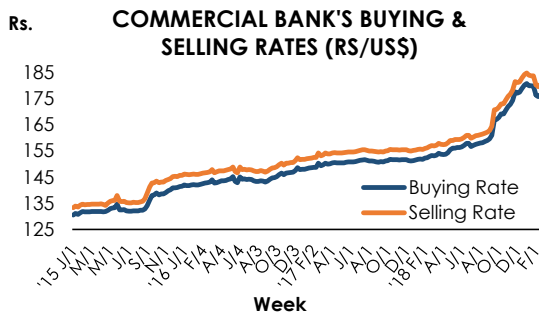
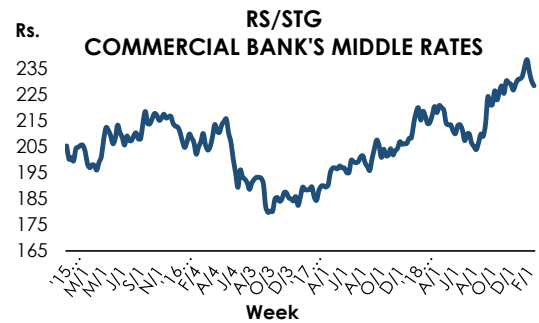
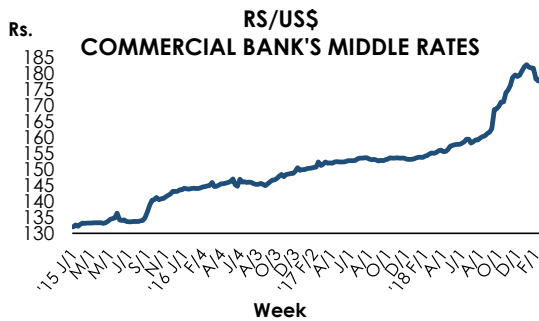
CCPI ANNUAL AVERAGE



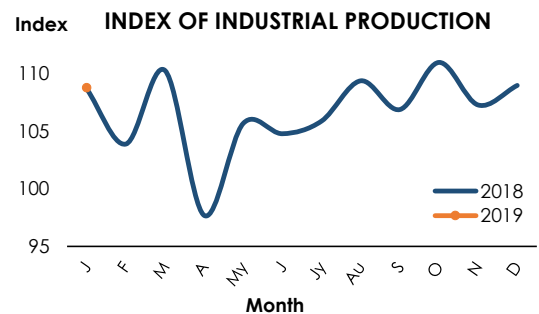
SHARE MARKET



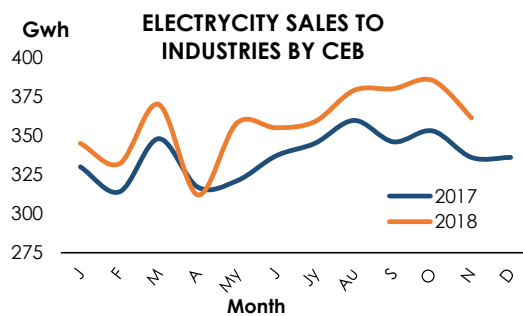
EXCHANGE RATES



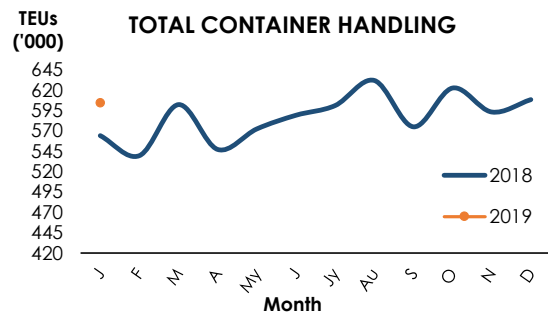
INDUSTRY



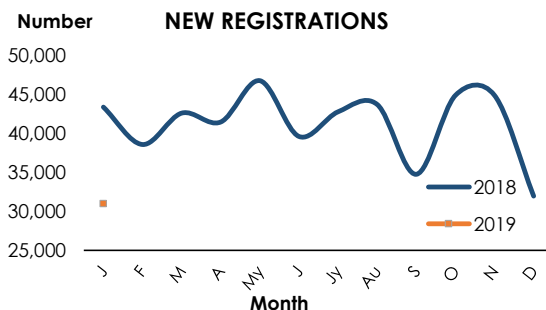
ELECTRICITY



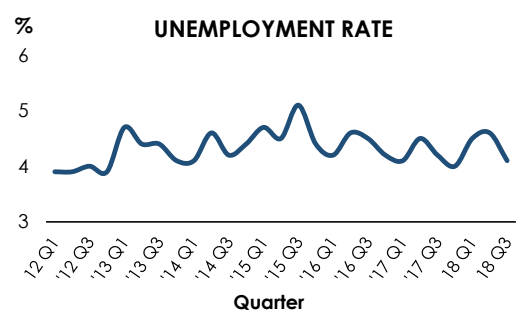
PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	3 rd Quarter - 2018 ^(a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017 ^(b)	2018	17/16 ^(b)	18/17	2017 ^(b)	2018
Agriculture	159,478	164,700	-3.0	3.3	-6.6	7.6
Industry	627,505	639,622	5.3	1.9	42.5	17.6
Services	1,361,395	1,415,107	2.8	3.9	49.2	77.9
Taxes less subsidies on products	214,321	212,198	5.4	-1.0	14.9	-3.1
GDP	2,362,698	2,431,627	3.2	2.9	100.0	100.0

Economic Activity	2 nd Quarter - 2018 ^{(a)(b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017	2018	17/16	18/17	2017	2018
Agriculture	153,752	160,251	-3.1	4.2	-7.8	8.2
Industry	552,373	565,199	5.6	2.3	45.4	16.2
Services	1,307,232	1,367,864	2.7	4.6	53.8	76.6
Taxes less subsidies on products	169,765	168,976	3.4	-0.5	8.5	-1.0
GDP	2,183,122	2,262,290	3.0	3.6	100.0	100.0

Economic Activity	1 st Quarter - 2018 ^{(a)(b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017	2018	17/16	18/17	2017	2018
Agriculture	147,784	155,997	-4.4	5.6	-9.8	11.1
Industry	691,150	699,263	3.7	1.2	34.9	11.0
Services	1,215,419	1,271,819	4.3	4.6	71.6	76.4
Taxes less subsidies on products	100,893	101,999	2.3	1.1	3.2	1.5
GDP	2,155,247	2,229,077	3.4	3.4	100.0	100.0

Economic Activity	Annual - 2017 ^{(a)(b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	644,262	639,279	-3.8	-0.8	-6.6	-1.7
Industry	2,399,285	2,509,829	5.8	4.6	34.0	37.0
Services	5,124,016	5,289,407	4.7	3.2	59.3	55.3
Taxes less subsidies on products	866,727	894,702	6.3	3.2	13.2	9.4
GDP	9,034,290	9,333,217	4.5	3.3	100.0	100.0

(a) Provisional

(b) Revised

Source : Department of Census and Statistics

2. AGRICULTURE

Item	Unit	2017	2019 ^(a)	Change	
				Absolute	Percentage
Tea Production					
January	Mn.Kg.	24.3	23.2	-1.1	-4.4
Rubber Production					
January	Mn.Kg.	6.7	7.3	0.6	8.6
Coconut Production					
January	Mn.Nuts	183.4	249.7	66.4	36.2
Paddy Production		2017/2018	2018/2019^(a)		
Maha ^(b)	Mn.Kg.	2,396.9	2,891.5	494.6	20.6
		2018	2019^(a)		
Yala ^(c)		1,532.9			
Fish Production		2018	2019		
January	Mn.Kg.	42.4	40.1	-2.3	-5.5

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

3. INDUSTRY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Electricity Sales to Industries					
November	GWh	336	361	25	7.5
January - November		3,707	3,936	229	6.2
Furnace Oil Sales					
December	'000 MT	71	85	14	19.8
January - December		1,041	938	-103	-9.9
Industrial Exports		2017	2018 ^(a)		
Petroleum Exports	Rs. Mn.				
December		9,560	9,529	-32	-0.3
January - December		66,280	101,467	35,187	53.1
Other Industrial Exports	Rs. Mn.				
December		112,395	136,930	24,536	21.8
January - December		1,236,295	1,404,733	168,438	13.6
Industrial Exports					
Petroleum Exports	US\$ Mn.				
December		62	53	-10	-15.2
January - December		434	622	188	43.2
Other Industrial Exports	US\$ Mn.				
December		734	760	26	3.6
January - December		8,108	8,636	528	6.5

(a) Provisional

Index of Industrial Production (IIP) (2015=100)

Item	January		% Change Y-o-Y
	2018 ^(a)	2019 ^(b)	
Food products	107.3	104.1	-3.0
Beverages	98.1	105.3	7.3
Tobacco products	108.6	87.3	-19.6
Textiles	87.7	94.8	8.1
Wearing Apparels	114.3	119.4	4.4
Leather and related products	112.0	102.1	-8.8
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	104.2	91.2	-12.5
Paper and paper products	83.2	92.6	11.4
Printing and reproduction of recorded media	104.0	123.2	18.6
Coke and refined petroleum products	108.1	114.9	6.3
Chemicals & chemical products	110.0	84.8	-22.9
Basic pharmaceutical products and pharmaceutical preparations	78.6	88.7	12.9
Rubber & plastic products	111.5	119.5	7.2
Other non-metallic mineral products	115.6	116.7	0.9
Basic metals	129.9	133.6	2.9
Fabricated metal products (except machinery equipment)	123.1	127.8	3.8
Electrical equipment	97.0	78.4	-19.2
Machinery & equipment (n.e.c.)	116.4	98.1	-15.7
Furniture	90.6	100.9	11.5
Other manufacturing	87.5	64.9	-25.8
Overall Index of Industrial for the Manufacturing Sector	108.7	108.8	0.1

(a) Revised

(b) Provisional

n.e.c - not elsewhere classified

4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2017				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Business Condition	95	85	95	97	87	78	66	-
(Level)	(106)	(106)	(99)	(107)	(107)	(101)	(101)	(73)
Profitability	81	74	79	92	89	72	-	-
(Q-o-Q)	(92)	(98)	(104)	(109)	(108)	(105)	(106)	-
Profitability	-	-	-	-	-	-	69	-
(Y-o-Y)	-	-	-	-	-	-	-	(97)
Skilled Labour Availability	92	90	89	97	96	95	93	-
(Y-o-Y)	(102)	(94)	(91)	(89)	(99)	(95)	(96)	(93)
Demand	132	116	110	108	122	111	116	-
(Y-o-Y)	(126)	(138)	(132)	(134)	(137)	(137)	(124)	(120)
Sales	127	116	114	114	119	118	120	-
(Y-o-Y)	(125)	(129)	(135)	(131)	(136)	(143)	(127)	(130)
Capacity Utilization	131	117	114	120	128	116	115	-
(Y-o-Y)	(127)	(134)	(130)	(126)	(126)	(127)	(123)	(126)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

5. PURCHASING MANAGERS' INDEX

	Y \ M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2016	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
	2019	54.4	50.6	-	-	-	-	-	-	-	-	-	-
PMI - Services	2016	58.0	59.3	61.6	54.7	58.1	56.3	57.8	61.2	57.7	59.3	59.7	59.8
	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
	2019	55.8	53.0	-	-	-	-	-	-	-	-	-	-

6. TELECOMMUNICATIONS

Item	Unit	3rd Quarter 2017 ^(a)	3rd Quarter 2018 ^(a)	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,496,014	2,509,331	13,317	0.5
Wireline in service	Number	1,189,953	1,206,377	16,424	1.4
Wireless Local Loop Access	Number	1,306,061	1,302,954	(3,107)	(0.2)
Cellular Phones	Number	28,228,635	32,049,932	3,821,297	13.5
Public Pay Phones	Number	5,141	5,091	(50)	(1.0)
Internet Subscribers ^(b)	Number	5,641,748	7,125,967	1,484,219	26.3
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.6	11.6	(0.1)	(0.5)
Telephone Penetration (including Cellular Phones)	per 100 persons	143.3	159.5	16.2	11.3

(a) Provisional

(b) Including Mobile Internet connections

7. ENERGY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Crude Oil Imports	'000 MT				
December		187	192	5	2.7
January - December		1,591	1,674	83	5.2
Other Petroleum Imports	'000 MT				
December		497	342	-155	-31.2
January - December		4,895	4,959	64	1.3
Kerosene Sales	'000 MT				
December		17	19	3	15.5
January - December		161	210	49	30.5
Petrol Sales	'000 MT				
December		111	116	6	5.2
January - December		1,250	1,329	80	6.4
Diesel Sales	'000 MT				
December		184	169	-14	-7.9
January - December		2,301	2,118	-183	-8.0
Electricity Generation	Gwh.				
November		1,211	1,268	57	4.7
CEB - Hydro		442	424	-17	-3.9
Fuel Oil		174	243	69	39.3
Coal		287	296	9	3.0
Wind		0.05	0.00	-0.05	-100.0
Private Sector		307	305	-2	-0.8
Non Conventional Renewable Energy		146	118	-28	-19.2
January - November		14,671	15,254	584	4.0
CEB - Hydro		3,059	5,149	2,091	68.4
Fuel Oil		2,529	1,886	-643	-25.4
Coal		5,103	4,764	-340	-6.7
Wind		2.2	1.3	-0.9	-41.6
Private Sector		3,978	3,454	-524	-13.2
Non Conventional Renewable Energy		1,462	1,714	252	17.2

(a) Provisional

8. HOUSING AND CONSTRUCTIONS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Greater Colombo Housing Approvals Index ^(b)	1995 = 100				
Quarter 1		121.6	110.4	-11.2	-9.2
Quarter 2		108.5	94.2	-14.4	-13.2
Cement					
Local Production ^(c)	'000 MT				
November		203	207	4	2.1
January - November		2,591	2,553	-37	-1.4
Imports ^(d)	'000 MT				
November		818	276	-542	-66.3
January - November		5,226	4,715	-512	-9.8
Total	'000 MT				
November		1,021	483	-538	-52.7
January - November		7,817	7,268	-549	-7.0

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

9. TRANSPORT

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
New Registration of Motor Vehicles					
January	Number	43,346	37,578	-5,768	-13.3
Buses		356	181	-175	-49.2
Motor Cars		6,016	4,294	-1,722	-28.6
Three Wheelers		1,685	1,838	153	9.1
Dual Purpose Vehicles ^(b)		1,551	1,302	-249	-16.1
Motor Cycles		31,709	28,375	-3,334	-10.5
Goods Transport Vehicles ^(c)		1,085	786	-299	-27.6
Land Vehicles ^(d)		940	802	-138	-14.7
Other ^(e)		4.0	0	0	-

(a) Provisional (b) Including Single Cab

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

10. PORT SERVICES

Item	Unit	2018	2019 ^(a)	Change	
				Absolute	Percentage
Ship Traffic	Number				
January		436	405	-31	-7.1
Container Handling					
Domestic	TEUs				
January		121,771	105,922	-15,849	-13.0
Transshipment	TEUs				
January		436,303	485,322	49,019	11.2
Re- Stowing	TEUs				
January		6,079	13,121	7,042	115.8
Total Container Handling	TEUs				
January		564,153	604,365	40,212	7.1
Cargo Handling					
Cargo Discharged	MT				
January		4,999,804	5,236,185	236,381	4.7
Cargo Loaded	MT				
January		3,391,647	3,739,517	347,870	10.3
Total Cargo Handling	MT				
January		8,391,451	8,975,702	584,251	7.0

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

11. PRICE INDICES

Item	Base Period	2018	2019	Change	
				Absolute	Percentage
National Consumer Price Index (NCPI) - Headline	2013=100				
January		125.8	127.3	1.5	1.2
12 Months ending January		123.1	125.3	2.2	1.8
National Consumer Price Index (NCPI) - Core					
January		123.9	130.2	6.3	5.1
12 Months ending January		123.0	126.3	3.3	2.7
		2018	2019		
Colombo Consumers Price Index (CCPI) - Headline	2013=100				
February		121.9	126.8	4.9	4.0
12 Months ending February		120.0	124.9	4.9	4.1
Colombo Consumers Price Index (CCPI) - Core					
February		125.8	132.6	6.8	5.4
12 Months ending February		123.5	128.3	4.8	3.8

12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2018 February	2019 February	Change	
				Absolute	Percentage
Rice	Rs/Kg				
Samba		110.00	107.67	-2.33	-2.1
Parboiled Rice		77.50	85.00	7.50	9.7
Raw Rice (Red)		80.00	80.00	0.00	0.0
Other Food Items	Rs/Kg				
Dried Chillies(Imported)		268.75	325.00	56.25	20.9
Red Onions (Local)		180.00	186.67	6.67	3.7
Big Onions (Local)		n.a.	75.00	-	-
Dhal (Australian)		170.00	190.00	20.00	11.8
Potatoes (Local)		142.50	148.75	6.25	4.4
Eggs		14.83	19.75	4.92	33.2
Sugar - White		110.00	100.00	-10.00	-9.1

n.a. - Not available

13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2016 ^{(a)(b)}	2017 ^{(a)(b)}
Population			
	'000	21,203	21,444
Growth of mid year population	Percentage	1.1	1.1
Labour Force Participation Rate			
Unemployment Rate			
	Percentage	53.6	51.8
Employment by Economic Activity (d) (as a % of total employment)			
		4.2	4.1
Agriculture		24.3	25.3
Industry		29.1	28.7
Services		46.6	46.0
Wages			
Public Sector Employees			
	2012 = 100		
Nominal Wage Rate Index		160.8	161.0
Real Wage Rate Index ^(e)		126.6	126.3
Informal Private Sector Employees			
	2012 = 100	160.2	176.4
Agriculture			
Nominal Wage Rate Index		159.9	182.8
Real Wage Rate Index ^(e)		126.0	143.4
Industry			
Nominal Wage Rate Index		165.1	178.0
Real Wage Rate Index ^(e)		130.0	139.6
Services			
Nominal Wage Rate Index		155.6	172.2
Real Wage Rate Index ^(e)		122.5	135.1

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) Household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

14. GOVERNMENT FINANCE

Item	Unit	2017 Jan - Sep	2018 ^(a) Jan - Sep	Change	
				Absolute	Percentage
Total revenue and Grants ^(b)	Rs. Mn.	1,330,596	1,422,367	91,771	6.9
Total revenue ^(b)	Rs. Mn.	1,328,149	1,416,822	88,673	6.7
Grants ^(b)	Rs. Mn.	2,447	5,545	3,098	126.6
Recurrent expenditure ^(b)	Rs. Mn.	1,437,823	1,577,759	139,936	9.7
Capital expenditure and net lending ^(b)	Rs. Mn.	452,141	441,728	-10,413	-2.3
Financing ^(b)	Rs. Mn.	559,368	597,120	37,752	6.7
Domestic financing		243,971	323,161	79,190	32.5
Treasury bills		-22,514	77,482	99,997	-444.1
Treasury bonds		58,003	234,020	176,017	303.5
Rupee loans		-	-	-	-
Other		208,483	11,658	-196,824	-94.4
Foreign financing		315,397	273,959	-41,438	-13.1
		2017 End Dec	2018 End Sep ^(a)	Change	
				Absolute	Percentage
Total outstanding government debt	Rs. Mn.	10,313,045	11,271,389	958,344	9.3
Total domestic debt	Rs. Mn.	5,594,427	5,802,289	207,862	3.7
By Maturity					
Short term		1,031,181	1,091,294	60,113	5.8
o/w Treasury bills		697,154	770,989	73,835	10.6
Central bank advances		199,801	224,744	24,943	12.5
Medium & Long term		4,563,246	4,710,995	147,750	3.2
o/w Treasury bonds		3,822,620	4,006,868	184,249	4.8
Rupee loans		24,088	24,088	-	-
Sri Lanka Development Bonds		637,886	568,807	-69,079	-10.8
By Institution					
Non - Bank		3,265,883	3,473,212	207,329	6.3
Bank		2,328,544	2,329,077	533	0.0
Total foreign debt	Rs. Mn.	4,718,618	5,469,099	750,482	15.9
Concessional		2,130,482	2,302,218	171,736	8.1
Multilateral		954,662	1,075,028	120,366	12.6
o/w IDA		338,200	359,006	20,806	6.2
ADB		530,469	621,193	90,724	17.1
Bilateral		1,175,820	1,227,190	51,370	4.4
o/w Japan		358,772	392,458	33,686	9.4
Non Concessional		2,588,135	3,166,881	578,745	22.4

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End December ^(a)	Change	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2017		776,624.46	793,299.18	16,674.72	2.15
2018		793,299.18	830,793.26	37,494.08	4.73
Currency Held by the Public					
2017		429,501.83	439,396.14	9,894.31	2.30
2018		439,396.14	473,066.13	33,669.99	7.66
Demand Deposits Held by the Public					
2017		347,122.63	353,903.05	6,780.42	1.95
2018		353,903.05	357,727.13	3,824.08	1.08
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2017		4,823,559.07	5,665,313.22	841,754.15	17.45
2018		5,665,313.22	6,427,329.58	762,016.36	13.45
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2017		4,046,934.62	4,872,014.04	825,079.42	20.39
2018		4,872,014.04	5,596,536.33	724,522.29	14.87
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2017		167,110.96	534,862.96	367,752.00	220.06
2018		534,862.96	548,448.09	13,585.13	2.54
Domestic Credit					
2017		5,849,104.03	6,616,025.79	766,921.76	13.11
2018		6,616,025.79	7,682,926.37	1,066,900.58	16.13
To Government (Net)		1,801,706.54	2,114,526.19	312,819.66	17.36
To Public Corporations		342,354.20	432,853.51	90,499.31	26.43
To Co-operatives		2,635.04	2,222.30	-412.74	-15.66
To Other Private Sector		4,469,330.02	5,133,324.38	663,994.35	14.86
Other Items (Net) ⁽³⁾					
2017		-1,192,655.92	-1,485,575.53	-292,919.62	-24.56
2018		-1,485,575.53	-1,804,044.88	-318,469.35	-21.44
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2017		5,405,596.07	6,308,061.54	902,465.47	16.70
2018		6,308,061.54	7,128,296.69	820,235.15	13.00
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2017		4,628,971.61	5,514,762.36	885,790.74	19.14
2018		5,514,762.36	6,297,503.43	782,741.08	14.19
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2017		-231,238.08	121,537.90	352,775.98	152.56
2018		121,537.90	-67,007.05	-188,544.95	-155.13
Domestic Credit					
2017		6,671,677.36	7,504,714.63	833,037.28	12.49
2018		7,504,714.63	8,831,966.15	1,327,251.51	17.69
To Government (Net)		2,168,517.28	2,515,235.09	346,717.81	15.99
To Public Corporations		536,982.21	755,379.61	218,397.41	40.67
To Co-operatives		2,635.04	2,222.30	-412.74	-15.66
To Other Private Sector		4,796,580.11	5,559,129.15	762,549.03	15.90
Other Items (Net) ⁽³⁾					
2017		-1,034,843.21	-1,318,191.00	-283,347.79	-27.38
2018		-1,318,191.00	-1,636,662.41	-318,471.41	-24.16
Reserve Money	Rs. Mn.				
2017		856,146.74	939,793.29	83,646.55	9.77
2018		939,793.29	961,096.31	21,303.02	2.27
Money Multipliers					
M₁ Multiplier					
2017		0.91	0.84		
2018		0.84	0.86		
M₂ Multiplier					
2017		5.63	6.03		
2018		6.03	6.69		
M_{2b} Multiplier					
2017		6.31	6.71		
2018		6.71	7.42		

(1) M₂ = M₁ + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End December (a)	Change	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2017		6,630,256.24	7,795,919.49	1,165,663.25	17.58
2018		7,795,919.49	8,729,588.03	933,668.54	11.98
Time & Savings Deposits (Quasi Money)					
2017		5,903,674.01	7,068,896.90	1,165,222.89	19.74
2018		7,068,896.90	7,969,801.30	900,904.40	12.74
Underlying Factors (M₄)					
Net Foreign Assets					
2017		-383,194.18	-34,170.04	349,024.13	91.08
2018		-34,170.04	-133,664.68	-99,494.63	-291.18
Domestic Credit					
2017		8,763,292.09	9,841,760.62	1,078,468.54	12.31
2018		9,841,760.62	11,355,064.29	1,513,303.66	15.38
To Government (Net)		2,778,945.96	3,098,560.32	319,614.36	11.50
To Public Corporations		536,982.21	755,379.61	218,397.41	40.67
To Private Sector		6,525,832.46	7,501,124.36	975,291.90	14.95
Other Items (Net)					
2017		-1,749,841.67	-2,011,671.09	-261,829.42	-14.96
2018		-2,011,671.09	-2,491,811.58	-480,140.49	-23.87
Money Multiplier					
M4 Multiplier					
2017		7.74	8.30		
2018		8.30	9.08		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

16. BANKING

Item	Unit	2017 End December	2018 End December ^(a)	Change	
				Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	4,890,777.48	5,755,753.79	864,976.31	17.69
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	428,452.27	447,299.18	18,846.91	4.40
Other Govt. Securities ⁽²⁾		1,022,460.70	1,008,508.50	-13,952.19	-1.36
Other Investments		116,741.01	110,740.20	-6,000.81	-5.14
Total Deposits	Rs. Mn.	5,992,692.52	6,894,212.57	901,520.05	15.04
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	111,285.44	110,085.31	-1,200.14	-1.08
Call Market Borrowings-Last week of December	Rs. Mn.	86.67	70.70	-15.97	-18.43
Offshore Banking Units (OBUs)					
		2017 End December	2018 End December ^(a)		
OBUs	Number	25	25		
Total Assets / Liabilities	Rs. Mn.	1,509,782.79	1,884,663.73	374,880.94	24.83
Assets					
Loans & Advances - Residents		1,252,679.95	1,544,790.74	292,110.80	23.32
Loans & Advances - Non-Residents		242,167.57	310,683.16	68,515.59	28.29
Other Assets		14,935.28	29,189.83	14,254.55	95.44
Liabilities					
Deposits & Borrowings - Residents		685,271.10	899,406.85	214,135.75	31.25
Deposits & Borrowings - Non-Residents		676,007.47	786,462.62	110,455.16	16.34
Other Liabilities		148,504.23	198,794.26	50,290.03	33.86
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	714,362.22	817,104.74	102,742.52	14.38

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

17. INTEREST RATES

Item	Unit	2018 February	2019 February	Year on Year Absolute Change (Basis Points)
Treasury Bills ⁽¹⁾ (Last Week)	Yield			
91-Day	Per cent	8.24	9.55	131
182-Day		8.52	9.87	135
364-Day		9.59	10.67	108
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		9.85	-	-
4-Year		-	-	-
5-Year		-	-	-
6-Year		-	-	-
10-Year		-	-	-
AWDR ⁽²⁾	Per cent	9.05	8.88	-17
AWFDR ⁽³⁾	Per cent	11.45	10.96	-49
AWPR (4) (Last Week)	Per cent	11.43	12.51	108
Call Money Rates	Per cent	8.12-8.15	8.96-9.00	
Standing Deposit Facility Rate ⁽⁵⁾	Per cent	7.25	8.00	75
Standing Lending Facility Rate ⁽⁶⁾	Per cent	8.75	9.00	25
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁷⁾				
1 Day	Per cent	8.15	9.00	85
7 Day	Per cent	8.40	9.32	92
1 Month	Per cent	9.19	10.25	106
3 Month	Per cent	10.00	11.00	99
6 Month	Per cent	10.73	11.51	78
12 Month	Per cent	11.58	11.97	39
		2018 January	2019 January	
AWLR ⁽⁸⁾	Per cent	14.06	14.44	38
Saving Rates	Per cent	2017 December	2018 December	
Commercial Banks		0.50-9.50	0.50-8.50	
National Savings Bank		4.00	4.00	0
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		4.89-15.00	4.53-15.00	
National Savings Bank (12 Months)		11.00	10.50	-50
Long Term Lending Rates	Per cent	2017 December	2018 December	
SMIB		10.50-20.00	10.50-20.00	
NSB		13.00-16.00	6.75-16.25	
NHDA		5.00	5.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

21. EXTERNAL TRADE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Exports	Rs. Mn.				
December		156,137	186,110	29,973	19.2
January - December		1,732,440	1,933,533	201,094	11.6
Imports					
December		313,729	312,395	-1,334	-0.4
January - December		3,198,572	3,606,644	408,071	12.8
Balance of Trade					
December		-157,591	-126,284	31,307	
January - December		-1,466,133	-1,673,111	-206,978	
Exports	US \$ Mn.				
December		1,020	1,033	14	1.4
January - December		11,360	11,890	529	4.7
Imports					
December		2,048	1,735	-314	-15.3
January - December		20,980	22,233	1,253	6.0
Balance of Trade					
December		-1,029	-701	328	
January - December		-9,619	-10,343	-724	
Tourism		2017	2019 ^(a)	Percentage Change	
Tourist Arrivals	Number				
January		238,924	244,239	2.2	
February		235,618	252,033	7.0	
January - February		474,542	496,272	4.6	
Earnings from Tourism	US\$ Mn.				
January		448 ^(b)	458 ^(c)	2.2	
February		442 ^(b)	473 ^(c)	7.0	
January - February		891 ^(b)	932 ^(c)	4.6	
	Rs. Mn.				
January		68,975 ^(b)	83,496 ^(c)	21.1	
February		68,488 ^(b)	84,554 ^(c)	23.5	
January - February		137,464 ^(b)	168,050 ^(c)	22.3	

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

(c) May be revised based on Sri Lanka Tourism Development Authority survey results for 2019 on average stay period and average spending per day estimates.

18. CREDIT CARDS

Credit Cards ^(a)	Unit	2017 End Dec	2018 End Dec	2019 End Jan ^(b)
Total Number of Active Cards	Number	1,459,883	1,648,884	1,656,935
Local (accepted only locally)		24,258	20,638	22,203
Global (accepted globally)		1,435,625	1,628,246	1,634,732
Outstanding balance	Rs. Mn.	88,486.52	107,814.41	105,607.04
Local (accepted only locally)		724.84	25836.00	25619.34
Global (accepted globally)		87,761.67	81,978.40	79,987.70

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

19. COMMERCIAL PAPER ISSUES

Item	Unit	2017	2018 Jan-Dec	2019 Jan ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues		6,512.32	1,857.53	2,012.80
Outstanding (at the end of the period)		1,745.49	1,149.92	1,149.65

(a) Provisional

(b) Based on the information provided by LCBs and LSBs

20. SHARE MARKET

Item	Unit	2018 February	2019 February ^(a)	Change	
				Absolute	Percentage
All Share Price Index (ASPI)	1985=100	6,551.78	5,816.29	-735.49	-11.23
S&P Sri Lanka 20 (S&P SL20)	2004=1,000	3,710.14	2,978.91	-731.23	-19.71
Market Capitalisation	Rs. Bn.	3,046.35	2,718.58	-327.77	-10.76
Non-national Transactions ^(a)	Rs. Mn.				
Purchases		8,710.17	5,504.85	-3,205.32	-36.80
Sales		6,688.05	8,150.80	1,462.75	21.87
Net Purchases		2,022.13	-2,645.94	-4,668.07	-230.85

(a) Total for the month

IMPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.				
December		66,403	64,298	-2,105	-3.2
January - December		686,424	806,608	120,185	17.5
Food and Beverages					
December		27,801	24,244	-3,557	-12.8
January - December		280,646	259,659	-20,987	-7.5
Vegetables					
December		6,219	4,697	-1,522	-24.5
January - December		56,097	49,140	-6,957	-12.4
Sugar					
December		3,701	4,719	1,018	27.5
January - December		39,041	40,045	1,005	2.6
Dairy Products					
December		3,803	5,988	2,186	57.5
January - December		48,145	54,002	5,857	12.2
Other Food and Beverages					
December		14,079	8,839	-5,239	-37.2
January - December		137,363	116,471	-20,891	-15.2
Non-food Consumer Goods					
December		38,602	40,054	1,452	3.8
January - December		405,778	546,949	141,171	34.8
Vehicles					
December		14,600	13,925	-676	-4.6
January - December		117,811	254,586	136,775	116.1
Medical and Pharmaceuticals					
December		6,976	7,813	837	12.0
January - December		79,299	86,546	7,247	9.1
Other Non Food Consumables					
December		17,026	18,316	1,290	7.6
January - December		208,668	205,817	-2,851	-1.4
Intermediate Goods - Total					
December		182,824	177,062	-5,762	-3.2
January - December		1,743,719	2,027,460	283,741	16.3
Fuel					
December		66,355	57,149	-9,206	-13.9
January - December		522,470	674,295	151,825	29.1
Textile and Textile Articles					
December		35,608	43,492	7,884	22.1
January - December		415,386	465,334	49,949	12.0
Diamonds, Precious Stones and Metals					
December		14,610	3,600	-11,010	-75.4
January - December		117,845	90,070	-27,774	-23.6
Wheat					
December		46	3,740	3,695	8,077.6
January - December		46,239	53,918	7,679	16.6
Other Intermediate Goods					
December		66,206	69,082	2,875	4.3
January - December		641,779	743,842	102,063	15.9
Investment Goods - Total					
December		64,141	70,955	6,813	10.6
January - December		746,175	760,942	14,767	2.0
Machinery and Equipment					
December		35,165	36,019	854	2.4
January - December		399,453	404,175	4,722	1.2
Other Investment Goods					
December		28,977	34,936	5,959	20.6
January - December		346,722	356,766	10,044	2.9
Total Imports ^(b)					
December		313,729	312,395	-1,334	-0.4
January - December		3,198,572	3,606,644	408,071	12.8

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

(External Trade Contd...)

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.				
December		433.6	357.0	-76.6	-17.7
January - December		4,502.5	4,979.7	477.1	10.6
Food and Beverages					
December		181.5	134.6	-46.9	-25.8
January - December		1,841.1	1,606.1	-235.0	-12.8
Vegetables					
December		40.6	26.1	-14.5	-35.8
January - December		368.0	304.0	-64.1	-17.4
Sugar					
December		24.2	26.2	2.0	8.4
January - December		256.2	248.0	-8.2	-3.2
Dairy Products					
December		24.8	33.2	8.4	33.9
January - December		315.8	332.3	16.5	5.2
Other Food and Beverages					
December		91.9	49.1	-42.8	-46.6
January - December		901.0	721.8	-179.2	-19.9
Non-food Consumer Goods					
December		252.1	222.4	-29.7	-11.8
January - December		2,661.5	3,373.6	712.1	26.8
Vehicles					
December		95.3	77.3	-18.0	-18.9
January - December		772.7	1,573.5	800.8	103.6
Medical and Pharmaceuticals					
December		45.5	43.4	-2.2	-4.8
January - December		520.0	532.0	12.0	2.3
Other Non Food Consumables					
December		111.2	101.7	-9.5	-8.5
January - December		1,368.8	1,268.1	-100.7	-7.4
Intermediate Goods - Total					
December		1,193.8	983.1	-210.6	-17.6
January - December		11,435.8	12,488.0	1,052.3	9.2
Fuel					
December		433.3	317.3	-115.9	-26.8
January - December		3,427.9	4,151.9	724.0	21.1
Textile and Textile Articles					
December		232.5	241.5	9.0	3.9
January - December		2,724.2	2,858.5	134.3	4.9
Diamonds & Precious Semi Stones					
December		95.4	20.0	-75.4	-79.0
January - December		772.4	572.7	-199.7	-25.9
Wheat					
December		0.3	20.8	20.5	6,854.1
January - December		303.2	334.1	30.8	10.2
Other Intermediate Goods					
December		432.3	383.6	-48.7	-11.3
January - December		4,208.0	4,570.8	362.8	8.6
Investment Goods - Total					
December		418.8	394.0	-24.8	-5.9
January - December		4,894.7	4,690.4	-204.3	-4.2
Machinery and Equipment					
December		229.6	200.0	-29.6	-12.9
January - December		2,620.6	2,491.6	-129.0	-4.9
Other Investment Goods					
December		189.2	194.0	4.8	2.5
January - December		2,274.1	2,198.7	-75.4	-3.3
Total Imports ^(b)					
December		2,048.5	1,734.6	-313.9	-15.3
January - December		20,979.8	22,232.7	1,252.9	6.0

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Exports					
Tea	Rs. Mn.				
December		19,439	21,082	1,643	8.5
January - December		233,338	231,750	-1,588	-0.7
Rubber					
December		499	341	-158	-31.7
January - December		5,920	5,088	-831	-14.0
Coconut					
December		2,893	4,299	1,405	48.6
January - December		53,037	50,465	-2,572	-4.8
Spices					
December		4,999	5,396	397	7.9
January - December		61,994	58,701	-3,294	-5.3
Minor Agricultural Products					
December		1,443	1,496	53	3.6
January - December		21,147	19,137	-2,010	-9.5
Textile and Garments					
December		71,979	88,864	16,885	23.5
January - December		767,254	865,975	98,721	12.9
Gems Diamonds and Jewellery					
December		3,176	3,397	221	6.9
January - December		39,258	44,963	5,705	14.5
Rubber Products					
December		11,429	13,763	2,334	20.4
January - December		127,426	142,298	14,872	11.7
Mineral Exports					
December		357	357	-1	-0.2
January - December		5,263	5,570	306	5.8
Total Exports ^(b)					
December		156,137	186,110	29,973	19.2
January - December		1,732,440	1,933,533	201,094	11.6
Major Exports					
Tea	US \$ Mn.				
December		126.9	117.1	-9.9	-7.8
January - December		1,529.8	1,428.5	-101.3	-6.6
Rubber					
December		3.3	1.9	-1.4	-41.9
January - December		38.9	31.6	-7.3	-18.8
Coconut					
December		18.9	23.9	5.0	26.3
January - December		347.9	311.0	-36.9	-10.6
Spices					
December		32.6	30.0	-2.7	-8.2
January - December		406.2	360.2	-46.0	-11.3
Minor Agricultural Products					
December		9.4	8.3	-1.1	-11.9
January - December		138.7	118.4	-20.3	-14.7
Textile and Garments					
December		470.0	493.4	23.4	5.0
January - December		5,031.9	5,317.7	285.7	5.7
Gems Diamonds and Jewellery					
December		20.7	18.9	-1.9	-9.1
January - December		257.5	278.0	20.5	8.0
Rubber Products					
December		74.6	76.4	1.8	2.4
January - December		835.4	875.3	39.9	4.8
Mineral Exports					
December		2.3	2.0	-0.4	-15.2
January - December		34.5	34.4	-0.1	-0.4
Total Exports ^(b)					
December		1,019.5	1,033.4	13.9	1.4
January - December		11,360.4	11,889.6	529.2	4.7

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	Unit	2017 December	2018 December ^(a)	Change	
				Absolute	Percentage
Export Volume					
Tea	Mn. Kg.	24.0	25.3	1.4	5.8
Rubber	Mn. Kg.	1.3	0.9	-0.4	-29.3
Coconut (Kernel Products)	Mn. Nuts	17.1	42.7	25.7	150.3
Export Prices					
Tea	Rs./ Kg.	811.05	831.64	20.59	2.5
	US \$/ Kg.	5.30	4.62	-0.68	-12.8
Rubber	Rs./ Kg.	372.47	359.90	-12.56	-3.4
	US \$/ Kg.	2.43	2.00	-0.43	-17.8
Coconut	Rs./ Nut	80.16	53.19	-26.97	-33.6
	US \$/ Nut	0.52	0.30	-0.23	-43.6
Average Gross Price					
Tea	Rs./ Kg.	621.74	570.52	-51.23	-8.2
Rubber	Rs./ Kg.	332.80	272.88	-59.93	-18.0
Coconut	Rs./ Nut	66.80	29.18	-37.61	-56.3
Quantity Sold					
Tea	Mn. Kg.	16.9	18.0	1.1	6.4
Import Volumes					
Rice	MT '000	99.0	4.3	-94.7	-95.7
Wheat & Maize	MT '000	10.8	93.4	82.7	767.7
Sugar	MT '000	55.5	76.9	21.4	38.7
Crude Oil	Barrels '000	1431.4	1469.1	37.7	2.6
Import Prices (Average)					
Rice	Rs./MT	63057.54	119545.94	56488.40	89.6
	US\$/MT	411.74	663.78	252.05	61.2
Wheat and Maize	Rs./MT	38966.30	47953.55	8987.25	23.1
	US\$/MT	254.43	266.26	11.83	4.7
Sugar	Rs./MT	66735.81	61368.90	-5366.91	-8.0
	US\$/MT	435.75	340.75	-95.00	-21.8
Crude Oil	Rs./Barrel	10234.28	11199.25	964.98	9.4
	US\$/Barrel	66.82	62.18	-4.64	-6.9

(a) Provisional

TRADE INDICES ^(a) (2010 = 100)

Item	2017 December	2018 December ^(b)
Total Exports		
Value	141.9	143.8
Quantity	175.1	175.5
Unit Value	81.1	82.0
Total Imports		
Value	183.3	155.2
Quantity	196.5	173.6
Unit Value	93.3	89.4
Terms of Trade	86.9	91.7

(a) In US\$ Terms (b) Provisional

22. INTERNATIONAL FINANCE

Item	Unit	2017 December	2018 November	2018 December	2019 January
External Assets ^{(a) (b)}					
Gross Official Reserves	US\$ Mn.	7,959	7,005	6,919	6,152
	Rs. Mn.	1,216,514	1,258,657	1,264,445	1,106,656
Total Reserves	US\$ Mn.	10,436	9,709	9,583	n.a.
	Rs. Mn.	1,595,264	1,744,344	1,751,224	n.a.
Exchange Rates (Period Avg.)		February 2018		February 2019	
	Rs./SDR	224.82		248.75	
	Rs./USD	154.86		178.73	
	Rs./GBP	216.62		232.50	
	Rs./INR	2.41		2.51	
	Rs./JPY	1.44		1.62	
	Rs./EUR	191.39		202.86	
Forward Exchange Rates ^(c)	Rs. / USD			February 2019	
One month				180.72	
Three months				182.69	
Six months				185.34	

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of February based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2017			2018			2016 ^(c)			2017 ^(b)		
	1st Nine Months ^(b)			1st Nine Months ^(b)								
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	14,176	18,591	-4,415	15,224	20,360	-5,136	17,448	23,442	-5,994	19,120	25,401	-6,281
Goods ^(d)	8,424	15,264	-6,839	8,898	16,851	-7,953	10,310	19,183	-8,873	11,360	20,980	-9,619
General merchandise	8,424	14,829	-6,405	8,898	16,410	-7,513	10,310	18,809	-8,499	11,360	20,330	-8,970
Non-monetary gold	-	435	-435	-	441	-441	-	374	-374	-	650	-650
Services	5,752	3,327	2,424	6,326	3,509	2,817	7,138	4,259	2,879	7,760	4,421	3,338
Transport	1,789	1,273	516	1,945	1,362	583	2,250	1,618	632	2,376	1,688	688
Sea Transport	828	599	229	892	637	255	1,059	779	281	1,096	790	306
Freight	828	599	229	892	637	255	1,059	779	281	1,096	790	306
Air transport	961	674	287	1,054	726	328	1,191	840	351	1,280	898	382
Passenger	869	608	262	955	655	300	1,073	753	320	1,158	810	348
Freight	92	67	25	99	71	28	118	87	31	122	88	34
Travel ^(e)	2,878	1,195	1,684	3,212	1,257	1,955	3,518	1,542	1,977	3,925	1,599	2,326
Construction	52	23	28	55	24	31	63	29	34	69	32	37
Insurance and pension services	93	72	21	98	75	23	121	89	32	123	94	29
Financial services	195	313	-119	201	321	-120	252	403	-151	263	415	-152
Telecommunication, computer and information services	688	342	345	756	356	400	858	443	416	926	455	471
Telecommunications services	105	82	23	110	83	27	134	105	29	140	110	30
Computer services	583	261	322	646	273	373	724	337	387	786	345	440
Other business services	32	52	-20	34	53	-20	42	67	-25	44	69	-25
Government goods and services n.i.e	25	56	-31	25	61	-36	33	68	-35	34	69	-35
Primary Income	127	1,658	-1,530	186	1,896	-1,710	127	2,329	-2,202	160	2,515	-2,355
Compensation of employees	20	72	-52	21	76	-55	20	88	-67	26	96	-70
Investment Income	107	1,585	-1,478	165	1,819	-1,654	107	2,241	-2,134	134	2,418	-2,285
Direct Investment	20	478	-458	17	516	-498	15	949	-935	14	934	-920
Dividends	11	324	-313	10	334	-325	15	500	-485	14	431	-417
Re-invested earnings	10	154	-144	7	181	-174	-	450	-450	-	503	-503
Portfolio Investment	-	699	-699	-	756	-756	-	829	-829	-	952	-952
Equity	-	62	-62	-	67	-67	-	73	-73	-	80	-80
Interest	-	636	-636	-	688	-688	-	756	-756	-	873	-873
short-term	-	6	-6	-	4	-4	-	1	-1	-	6	-6
long-term	-	631	-631	-	684	-684	-	755	-755	-	866	-866
Other Investment	40	409	-369	55	548	-493	45	462	-418	55	532	-477
Reserve assets	47	-	47	93	-	93	47	-	47	64	-	64
Secondary Income	5,368	635	4,733	5,284	644	4,640	7,260	807	6,453	7,175	848	6,327
General Governemnt ^(f)	10	-	10	7	-	7	19	-	19	11	-	11
Personal transfers	5,358	635	4,723	5,277	644	4,632	7,242	807	6,434	7,164	848	6,316
of which, worker's remittances	5,358	-	-	5,277	-	-	7,242	-	-	7,164	-	-
Current Account	19,671	20,884	-1,212	20,694	22,900	-2,206	24,835	26,578	-1,742	26,455	28,764	-2,309
Capital Account	34	22	12	34	20	14	56	31	25	40	29	11
Capital Transfers	34	22	12	34	20	14	56	31	25	40	29	11
General Governemnt ^(g)	19	0	19	14	-	14	35	-	35	20	-	20
Private Capital Transfers	15	22	-7	21	20	1	21	31	-10	20	29	-9
Current Account + Capital Account	19,705	20,906	-1,201	20,728	22,920	-2,192	24,892	26,609	-1,717	26,495	28,793	-2,298

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Provisional

(c) Revised

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

FINANCIAL ACCOUNT	2017 1st Nine Months (b)		2018 1st Nine Months (b)		2016 (c)		2017 (b)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,232	1,919	2,744	-503	2,213	31	5,128	2,944
Direct Investments	411	54	1,408	54	897	237	1,375	72
Equity and investment fund shares	91	51	170	51	710	235	535	68
Equity other than reinvestment of earnings	-63	41	-11	44	260	235	32	68
Direct investor in direct investment enterprise	-63	41	-11	44	260	235	32	68
- BOI companies	18	-	76	-	107	-	38	-
- CSE Companies (not registered with BOI)	-81	-	-87	-	-5	-	-80	-
- Other companies	-	-	-	-	158	-	74	-
Reinvestment of earnings	154	10	181	7	450	-	503	-
Debt Instruments	320	3	1,238	3	187	2	840	4
Direct investor in direct investment enterprise	320	3	1,238	3	187	2	840	4
- BOI companies	262	-	1,238	-	105	-	732	-
Shareholder Advance	221	-	1,169	-	111	-	753	-
Intra Company Borrowings	72	-	69	-	83	-	99	-
Debt Repayments	-31	-	-	-	-88	-	-119	-
- CSE Companies (not registered with BOI)	58	-	-	-	82	-	107	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	1,552	-	880	-	993	-	1,772	-
Equity and investment fund shares	347	-	124	-	24	-	359	-
- CSE Companies (not registered with BOI)	347	-	124	-	24	-	359	-
Debt securities	1,205	-	756	-	969	-	1,413	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-500	-	-1,250	-	-	-	-500	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-500	-	-1,250	-	-	-	-500	-
General Government	1,705	-	2,006	-	969	-	1,913	-
Short-term (Treasury Bills)	41	-	-61	-	36	-	81	-
Long-term	1,664	-	2,067	-	932	-	1,832	-
Treasury Bonds	192	-	-407	-	-361	-	360	-
SLDBs	-28	-	-26	-	-207	-	-28	-
Sovereign Bonds	1,500	-	2,500	-	1,500	-	1,500	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	268	-58	456	149	323	266	1,981	102
Currency & deposits	-667	-132	-231	29	-609	5	-228	78
Central Bank	-401	-	-1	-	-701	-	-402	-
Short term	-1	-	-1	-	-1	-	-2	-
Long term	-400	-	-	-	-700	-	-400	-
Deposit taking corporations, other than the Central Bank	-266	-132	-230	29	92	5	173	78
Short-term	-266	-248	-230	-170	92	-4	173	11
Long-term	-	116	-	199	-	9	-	67
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	1,416	-	475	-	793	-	1,839	-
Central Bank	-68	-	252	-	-123	-	184	-
Credit and loans with the IMF	-68	-	252	-	-123	-	184	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	410	-	279	-	-507	-	271	-
Short-term	-72	-	254	-	-608	-	-280	-
Long-term	482	-	25	-	100	-	551	-
General Government	993	-	-298	-	1287	-	1215	-
Short-term	-	-	-	-	-	-	-	-
Long-term	993	-	-298	-	1287	-	1215	-
Other sectors (h)	81	-	242	-	136	-	170	-
Short-term	-	-	-	-	-	-	-	-
Long term	81	-	242	-	136	-	170	-
Trade credits and advances	-162	53	587	156	84	-118	309	54
Deposit taking corporations, expect the Central Bank	-	24	0	2	0	-3	0	17
Short term	-	24	0	2	0	-3	0	17
Other sectors (i)	-162	28	587	154	84	-115	309	38
Short term	-162	28	587	154	84	-115	309	38
Other accounts receivable/payable	-319	22	-376	-36	55	379	61	-31
Central bank	-319	-	-376	-	55	-	61	-
Short term (j)	-319	-	-376	-	55	-	61	-
Deposit taking corporations, expect the Central Bank	-	22	-	-36	-	379	-	-31
Short term	-	22	-	-36	-	379	-	-31
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets		1,923		-706		-472		2,771
Monetary gold	-	-	-	-103	-	-	-	-
Special drawing rights	-	-	-	-4	-	-5	-	2
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	1,923	-	-599	-	-467	-	2,768
Currency and deposits	-	354	-	-1,215	-	-1,267	-	393
Claims on monetary authorities	-	1,126	-	-826	-	-1,365	-	859
Claims on other entities	-	-772	-	-389	-	98	-	-465
Securities	-	1569	-	616	-	800	-	2375
Debt securities	-	1569	-	616	-	800	-	2375
Long term	-	1569	-	616	-	800	-	2375
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)		-313		-3,247		-2,182		-2,184
Errors and Omissions		888		-1055		-465		114

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible