

MONTHLY ECONOMIC INDICATORS



January
2019



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

January 2019

Item	Period	Unit	2017	2018	% Change
Production					
Tea	December	Mn. Kg	23.9	26.0	8.65
Rubber	December	Mn. Kg	6.3	7.3	16.97
Coconut	December	Mn.Nuts	170.5	238.2	39.76
Fish	December	Mn. Kg	44.2	43.7	-1.22
			2016/2017	2017/2018	
Paddy	Maha ^(a)	Mn. Kg	1,473.8	2,396.9	62.6
	Yala ^(b)	Mn. Kg	909.3	1,425.6	56.8
			2017	2018	
Electricity Generation	January - November	Gwh.	13,460	13,985	3.9
			2017	2018	
Index of Industrial Production	December	2015 = 100	107.7	109.0	1.2
External Sector					
External Trade			2017	2018	
Exports	November	US\$ Mn.	940.9	979.6	4.10
Imports	November		1,940.4	1,764.6	-9.06
Balance of Trade	November		-999.5	-785.1	
Balance of Payments			2017	2018	
Trade Account	1st Nine Months	US\$ Mn.	-4,415	-5,136	16.34
Current Account	1st Nine Months		-1,212	-2,206	82.01
Current & Capital Accounts	1st Nine Months		-1,201	-2,192	82.60
Financial Account (net)	1st Nine Months		-313	-3,247	938.61
			2017	2018	2018
Total Reserves ^(c)		US\$ Mn.	End Dec	End November	End December
			10,436	9,709	n.a.
Government Finance					
Revenue and Grants	January - September	Rs. Mn.	1,330,596	1,422,367	6.9
Recurrent Expenditure	January - September	Rs. Mn.	1,437,823	1,577,759	9.7
Money & Share Markets					
Money Supply			2017	2018	
Narrow Money M1	End November	Rs. Mn.	751,290.62	788,820.14	5.00
Broad Money M2	End November	Rs. Mn.	5,549,947.47	6,355,317.28	14.51
Consolidated Broad Money(M2b) ^(d)	End November	Rs. Mn.	6,183,942.07	7,042,628.97	13.89
Broad Money M4	End November	Rs. Mn.	7,659,945.63	8,612,385.60	12.43
Share Market			2018	2019	
ASPI	End January	1985 = 100	6,476.41	5,989.90	-7.51
S&P SL20	End January	2004 = 1000	3,747.30	3,073.71	-17.98
Market Capitalisation	End January	Rs. Bn.	2,961.47	2,799.40	-5.47
Prices					
NCPI (Year-On-Year % Change)	December	2013 = 100	7.3	0.4	
			2018	2019	
CCPI (Year-On-Year % Change)	January	2013 = 100	5.8	3.7	
(Annual Avg. % Change)	12 Months ending January		6.6	4.1	

(a) Sep.\Oct. - Mar.\Apr.

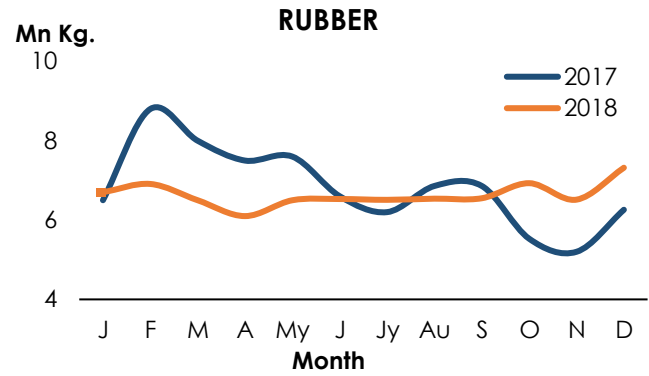
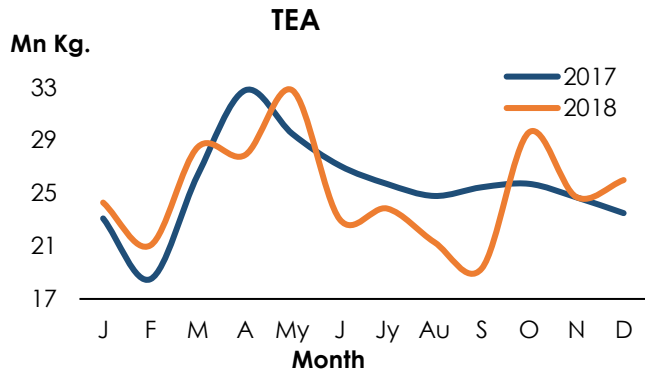
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

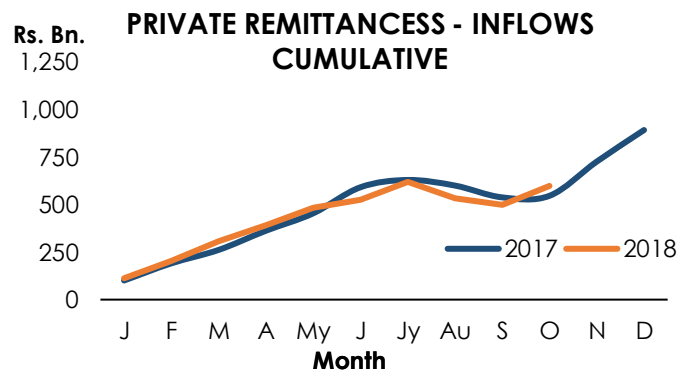
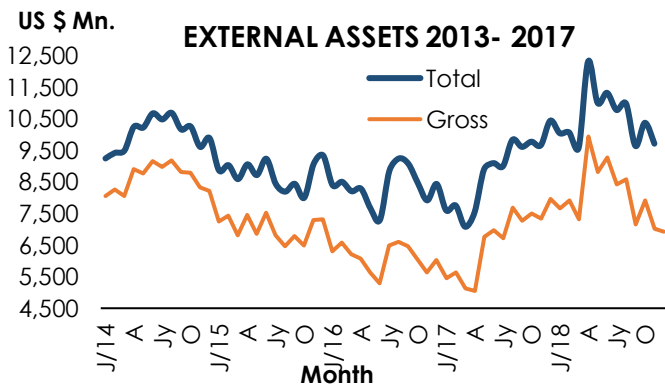
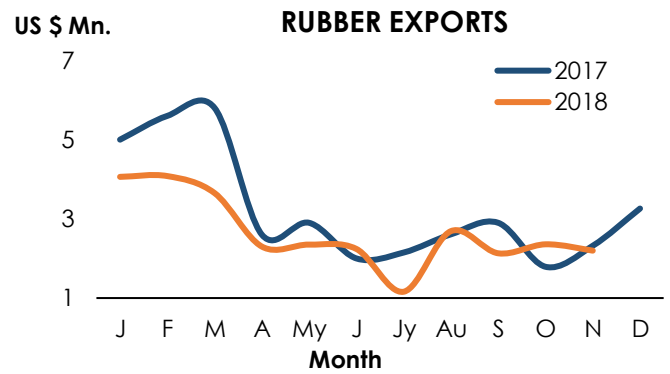
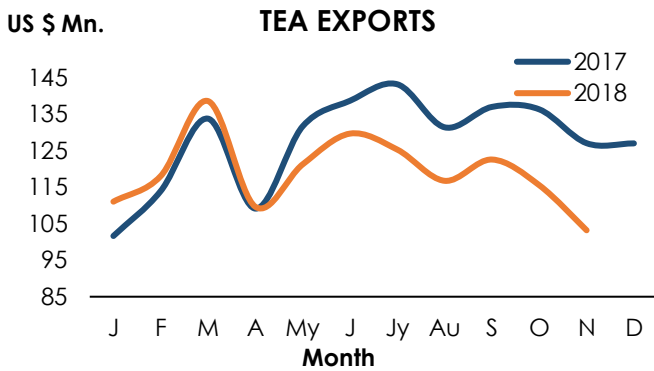
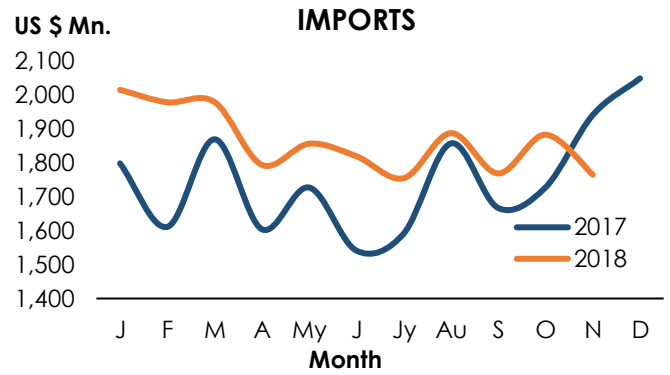
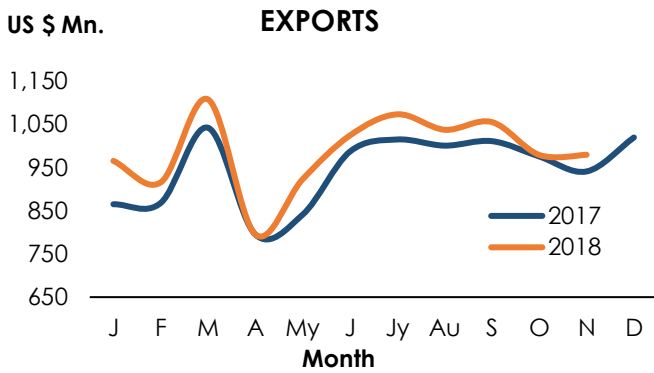
(d) Inclusive of FCUBs

TRENDS IN ECONOMIC INDICATORS

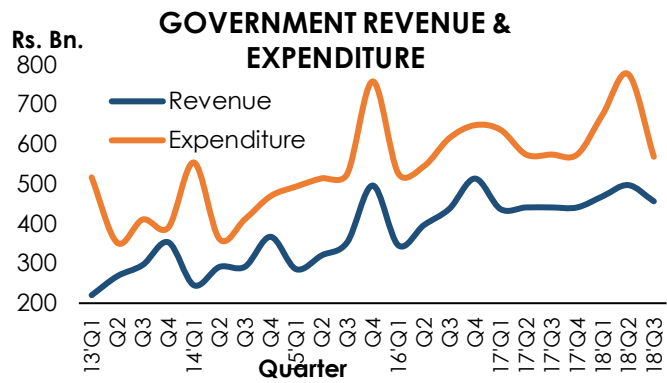
AGRICULTURAL PRODUCTION



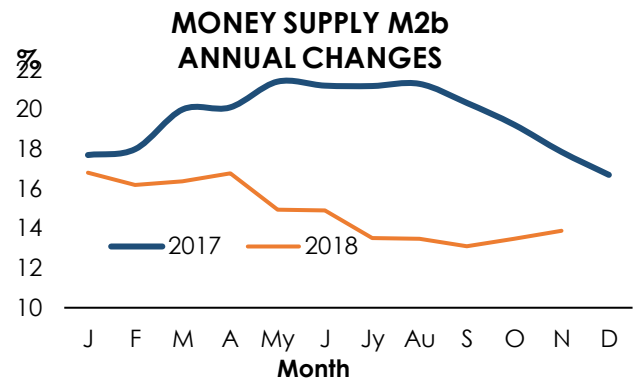
EXTERNAL SECTOR



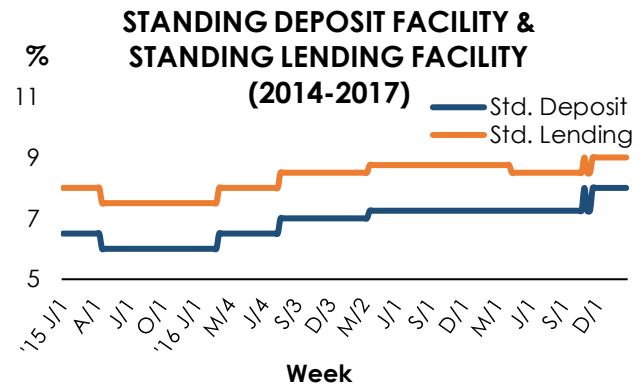
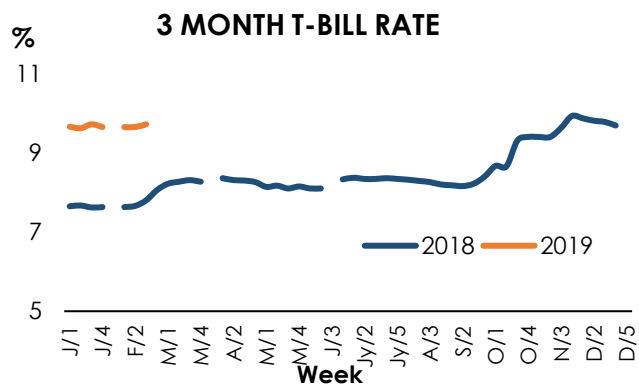
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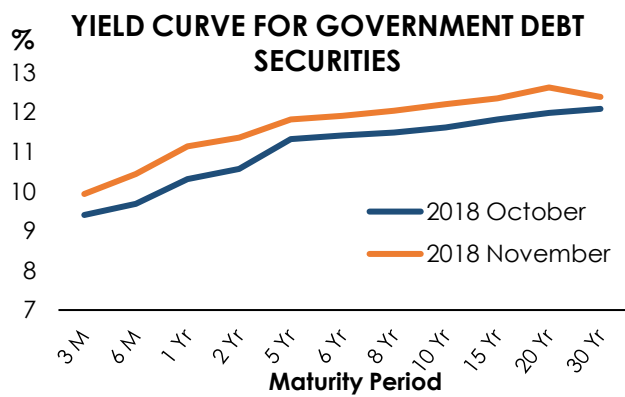
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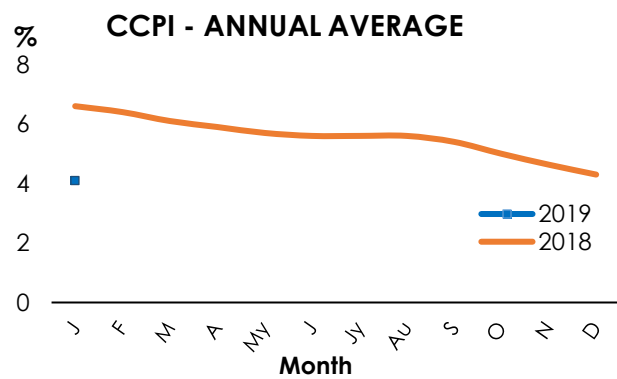
INTEREST RATES



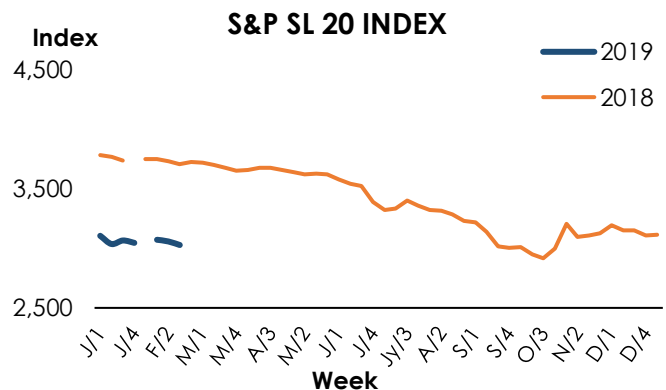
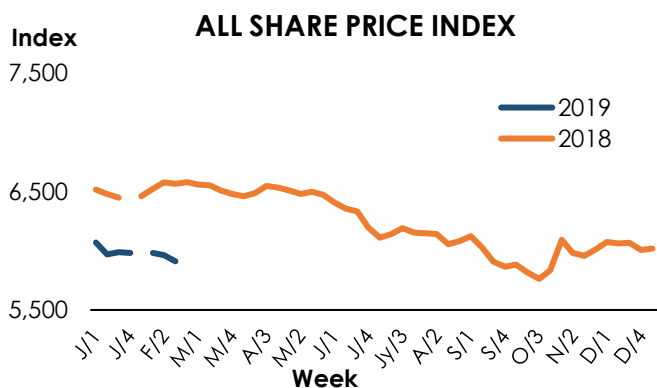
YIELD CURVE



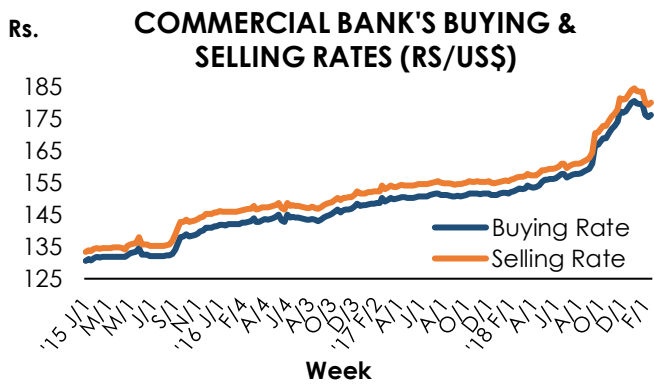
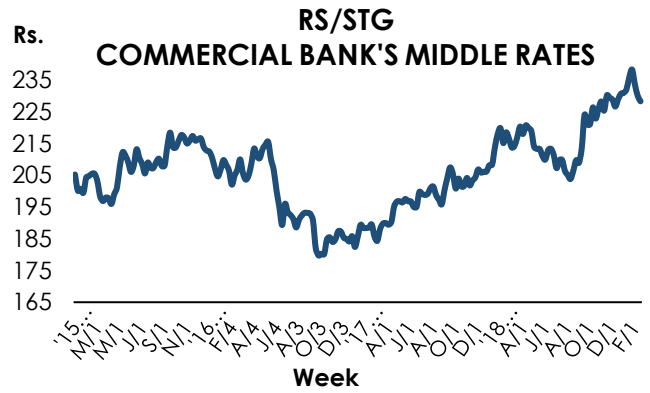
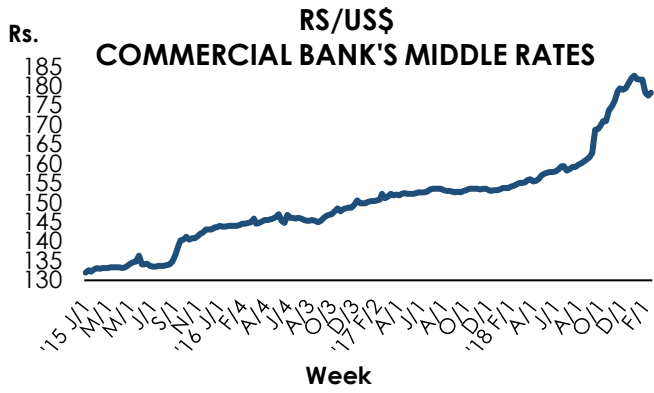
CCPI ANNUAL AVERAGE



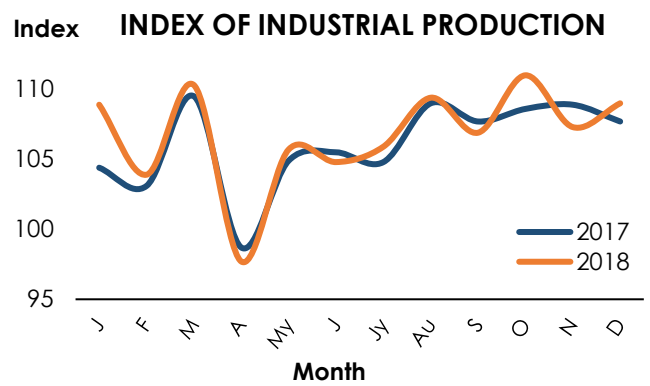
SHARE MARKET



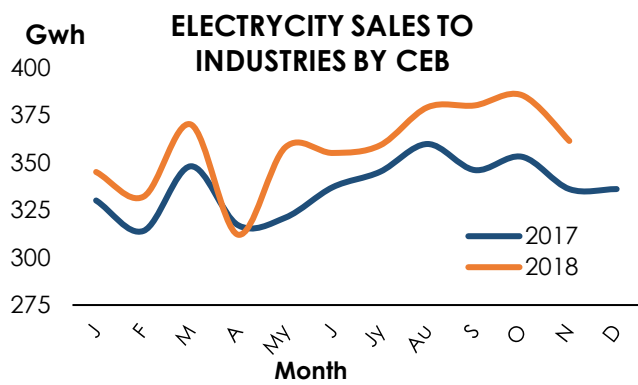
EXCHANGE RATES



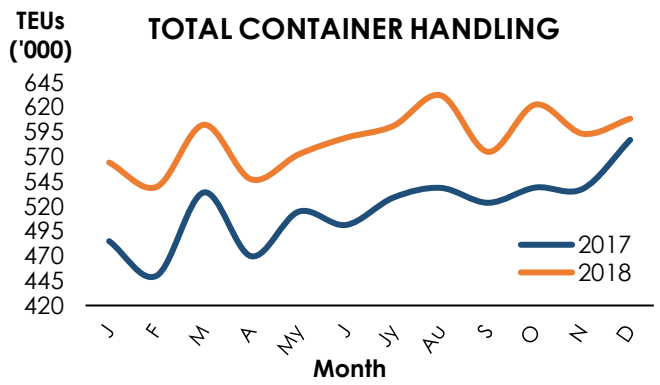
INDUSTRY



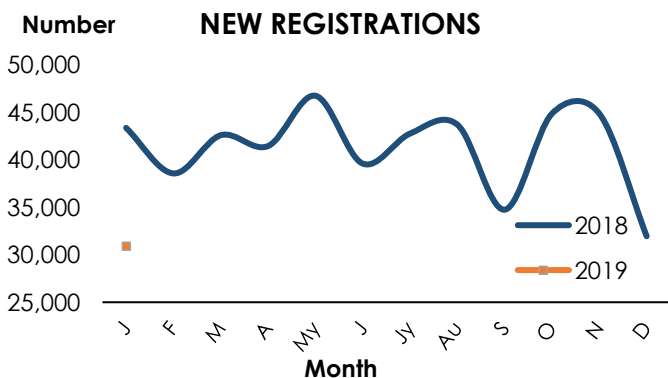
ELECTRICITY



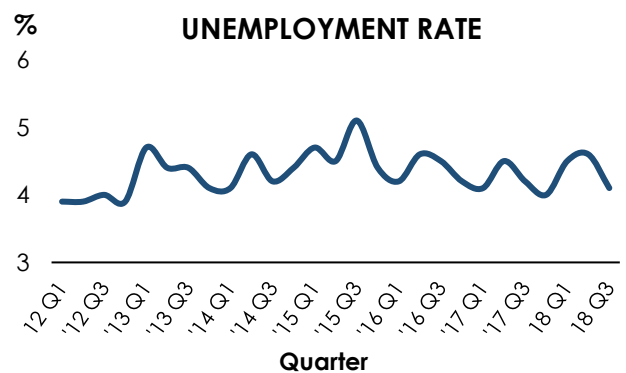
PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	3 rd Quarter - 2018 ^(a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017 ^(b)	2018	17/16 ^(b)	18/17	2017 ^(b)	2018
Agriculture	159,478	164,700	-3.0	3.3	-6.6	7.6
Industry	627,505	639,622	5.3	1.9	42.5	17.6
Services	1,361,395	1,415,107	2.8	3.9	49.2	77.9
Taxes less subsidies on products	214,321	212,198	5.4	-1.0	14.9	-3.1
GDP	2,362,698	2,431,627	3.2	2.9	100.0	100.0

Economic Activity	2 nd Quarter - 2018 ^{(a)(b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017	2018	17/16	18/17	2017	2018
Agriculture	153,752	160,251	-3.1	4.2	-7.8	8.2
Industry	552,373	565,199	5.6	2.3	45.4	16.2
Services	1,307,232	1,367,864	2.7	4.6	53.8	76.6
Taxes less subsidies on products	169,765	168,976	3.4	-0.5	8.5	-1.0
GDP	2,183,122	2,262,290	3.0	3.6	100.0	100.0

Economic Activity	1 st Quarter - 2018 ^{(a)(b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017	2018	17/16	18/17	2017	2018
Agriculture	147,784	155,997	-4.4	5.6	-9.8	11.1
Industry	691,150	699,263	3.7	1.2	34.9	11.0
Services	1,215,419	1,271,819	4.3	4.6	71.6	76.4
Taxes less subsidies on products	100,893	101,999	2.3	1.1	3.2	1.5
GDP	2,155,247	2,229,077	3.4	3.4	100.0	100.0

Economic Activity	Annual - 2017 ^{(a)(b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	644,262	639,279	-3.8	-0.8	-6.6	-1.7
Industry	2,399,285	2,509,829	5.8	4.6	34.0	37.0
Services	5,124,016	5,289,407	4.7	3.2	59.3	55.3
Taxes less subsidies on products	866,727	894,702	6.3	3.2	13.2	9.4
GDP	9,034,290	9,333,217	4.5	3.3	100.0	100.0

(a) Provisional
(b) Revised

Source : Department of Census and Statistics

2. AGRICULTURE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Tea Production					
December	Mn.Kg.	23.9	26.0	2.1	8.7
January - December		307.1	303.8	-3.2	-1.0
Rubber Production					
December	Mn.Kg.	6.3	7.3	1.1	17.0
January - December		83.1	82.6	-0.5	-0.6
Coconut Production					
December	Mn.Nuts	170.5	238.2	67.8	39.8
January - December		2,449.5	2,623.1	173.6	7.1
Paddy Production					
Maha ^(b)	Mn.Kg.	2017	2018 ^(a)		
		1,473.8	2,396.9	923.1	62.6
Yala ^(c)		909.3	1,425.6	516.2	56.8
Fish Production					
December	Mn.Kg.	2017	2018 ^(a)		
		44.2	43.7	-0.5	-1.2
January - December		531.3	527.1	-4.2	-0.8

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

3. INDUSTRY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Electricity Sales to Industries					
November	GWh	336	361	25	7.5
January - November		3,707	3,936	229	6.2
Furnace Oil Sales					
November	'000 MT	101	43	-58	-57.1
January - November		971	853	-117	-12.1
Industrial Exports					
		2017	2018^(a)		
Petroleum Exports	Rs. Mn.				
November		6,786	10,061	3,276	48.3
January - November		56,720	91,938	35,218	62.1
Other Industrial Exports	Rs. Mn.				
November		102,855	129,283	26,429	25.7
January - November		1,123,900	1,267,803	143,902	12.8
Industrial Exports					
Petroleum Exports	US\$ Mn.				
November		44	57	13	28.8
January - November		372	569	197	53.0
Other Industrial Exports	US\$ Mn.				
November		669	731	62	9.2
January - November		7,374	7,876	502	6.8

(a) Provisional

Index of Industrial Production (IIP) (2015=100)

Item	December 2017 ^(a)	December 2018 ^(b)	% Change Y-o-Y
Food products	109.6	109.7	0.2
Beverages	88.2	100.5	14.0
Tobacco products	91.1	72.1	-20.9
Textiles	94.6	90.7	-4.1
Wearing Apparels	115.4	117.9	2.2
Leather and related products	123.2	132.6	7.7
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	79.0	100.8	27.7
Paper and paper products	111.2	112.1	0.8
Printing and reproduction of recorded media	107.9	107.2	-0.6
Coke and refined petroleum products	103.1	106.4	3.2
Chemicals & chemical products	101.2	82.0	-19.0
Basic pharmaceutical products and pharmaceutical preparations	83.2	88.7	6.7
Rubber & plastic products	111.8	120.6	7.8
Other non-metallic mineral products	105.8	113.8	7.5
Basic metals	121.2	124.6	2.8
Fabricated metal products (except machinery equipment)	123.1	135.5	10.1
Electrical equipment	75.4	80.3	6.5
Machinery & equipment (n.e.c.)	117.4	97.7	-16.8
Furniture	92.2	84.2	-8.7
Other manufacturing	97.9	66.2	-32.3
Overall Index of Industrial for the Manufacturing Sector	107.7	109.0	1.2

(a) Revised

(b) Provisional

n.e.c - not elsewhere classified

4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2017				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Business Condition (Level)	95 (106)	85 (106)	95 (99)	97 (107)	87 (107)	78 (101)	66 (101)	- (73)
Profitability (Q-o-Q)	81 (92)	74 (98)	79 (104)	92 (109)	89 (108)	72 (105)	- (106)	- (-)
Profitability (Y-o-Y)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	69 (-)	- (97)
Skilled Labour Availability (Y-o-Y)	92 (102)	90 (94)	89 (91)	97 (89)	96 (99)	95 (95)	93 (96)	- (93)
Demand (Y-o-Y)	132 (126)	116 (138)	110 (132)	108 (134)	122 (137)	111 (137)	116 (124)	- (120)
Sales (Y-o-Y)	127 (125)	116 (129)	114 (135)	114 (131)	119 (136)	118 (143)	120 (127)	- (130)
Capacity Utilization (Y-o-Y)	131 (127)	117 (134)	114 (130)	120 (126)	128 (126)	116 (127)	115 (123)	- (126)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2016	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
	2019	54.4	-	-	-	-	-	-	-	-	-	-	-
PMI - Services	2016	58.0	59.3	61.6	54.7	58.1	56.3	57.8	61.2	57.7	59.3	59.7	59.8
	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
	2019	55.8	-	-	-	-	-	-	-	-	-	-	-

6. TELECOMMUNICATIONS

Item	Unit	3rd Quarter 2017 ^(a)	3rd Quarter 2018 ^(a)	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,496,014	2,509,331	13,317	0.5
Wireline in service	Number	1,189,953	1,206,377	16,424	1.4
Wireless Local Loop Access	Number	1,306,061	1,302,954	-3,107	-0.2
Cellular Phones	Number	28,228,635	32,049,932	3,821,297	13.5
Public Pay Phones	Number	5,141	5,091	-50	-1.0
Internet Subscribers ^(b)	Number	5,641,748	7,125,967	1,484,219	26.3
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.6	11.6	-0.1	-0.5
Telephone Penetration (including Cellular Phones)	per 100 persons	143.3	159.6	16.3	11.4

(a) Provisional

(b) Including Mobile Internet connections

7. ENERGY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Crude Oil Imports	'000 MT				
November		191	185	-6	-3.0
January - November		1,404	1,483	78	5.6
Other Petroleum Imports	'000 MT				
November		324	390	66	20.5
January - November		4,398	4,617	219	5.0
Kerosene Sales	'000 MT				
November		15	20	4	28.0
January - November		144	190	46	32.3
Petrol Sales	'000 MT				
November		105	105	0	-0.3
January - November		1,139	1,213	74	6.5
Diesel Sales	'000 MT				
November		178	154	-24	-13.4
January - November		2,117	1,949	-168	-8.0
Electricity Generation	Gwh.	2017	2018		
November		1,184	1,244	60	5.1
CEB - Hydro		429	678	249	57.9
Fuel Oil		203	67	-136	-66.8
Coal		239	324	84	35.3
Wind		0.03	0.00	-0.03	-100.0
Private Sector		312	175	-137	-43.8
Non Conventional Renewable Energy		128	161	33	25.8
January - November		13,460	13,985	525	3.9
CEB - Hydro		2,617	4,725	2,108	80.6
Fuel Oil		2,354	1,643	-711	-30.2
Coal		4,816	4,468	-348	-7.2
Wind		2.1	1.3	-0.9	-40.3
Private Sector		3,671	3,148	-523	-14.2
Non Conventional Renewable Energy		1,316	1,594	279	21.2

(a) Provisional

8. HOUSING AND CONSTRUCTIONS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Greater Colombo Housing Approvals Index ^(b)	1995 = 100				
Quarter 1		121.6	110.4	-11.2	-9.2
Quarter 2		108.5	94.2	-14.4	-13.2
Cement					
Local Production ^(c)	'000 MT				
October		232	260	28	12.1
January - October		2,388	2,346	-42	-1.7
Imports ^(d)	'000 MT				
October		335	322	-12	-3.7
January - October		4,408	4,439	31	0.7
Total	'000 MT				
October		566	582	16	2.8
January - October		6,796	6,785	-11	-0.2

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

9. TRANSPORT

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
New Registration of Motor Vehicles					
December	Number	34,001	30,970	-3,031	-8.9
Buses		322	147	-175	-54.3
Motor Cars		3,952	3,960	8	0.2
Three Wheelers		1,365	1,417	52	3.8
Dual Purpose Vehicles ^(b)		1,486	992	-494	-33.2
Motor Cycles		24,934	23,035	-1,899	-7.6
Goods Transport Vehicles ^(c)		884	589	-295	-33.4
Land Vehicles ^(d)		1,058	828	-230	-21.7
Other ^(e)		-	2	2	-
January - December	Number	451,653	480,799	29,146	6.5
Buses		3,331	2,957	-374	-11.2
Motor Cars		39,182	80,776	41,594	106.2
Three Wheelers		23,537	20,063	-3,474	-14.8
Dual Purpose Vehicles ^(b)		16,742	16,931	189	1.1
Motor Cycles		344,380	339,763	-4,617	-1.3
Goods Transport Vehicles ^(c)		11,432	9,371	-2,061	-18.0
Land Vehicles ^(d)		13,049	10,282	-2,767	-21.2
Other ^(e)		-	656	656	-

(a) Provisional (b) Including Single Cab

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

10. PORT SERVICES

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Ship Traffic					
	Number				
December		430	387	-43	-10.0
January - December		4,879	4,874	-5	-0.1
Container Handling					
Domestic					
	TEUs				
December		132,198	113,998	-18,200	-13.8
January - December		1,383,551	1,343,249	-40,302	-2.9
Transshipment					
	TEUs				
December		448,513	480,929	32,416	7.2
January - December		4,741,582	5,602,358	860,776	18.2
Re- Stowing					
	TEUs				
December		6,298	13,460	7,162	113.7
January - December		83,935	101,879	17,944	21.4
Total Container Handling					
	TEUs				
December		587,009	608,387	21,378	3.6
January - December		6,209,068	7,047,486	838,418	13.5
Cargo Handling					
Cargo Discharged					
	MT				
December		5,109,886	5,346,767	236,881	4.6
January - December		55,941,711	61,298,306	5,356,595	9.6
Cargo Loaded					
	MT				
December		3,505,004	3,670,191	165,187	4.7
January - December		37,914,818	43,636,420	5,721,602	15.1
Total Cargo Handling					
	MT				
December		8,614,890	9,016,958	402,068	4.7
January - December		93,856,529	104,934,726	11,078,197	11.8

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

11. PRICE INDICES

Item	Base Period	2017	2018	Change	
				Absolute	Percentage
National Consumer Price Index (NCPI) - Headline					
	2013=100				
December		126.6	127.1	0.5	0.4
12 Months ending December		122.6	125.2	2.6	2.1
National Consumer Price Index (NCPI) - Core					
December		123.8	127.6	3.8	3.1
12 Months ending December		122.8	125.8	3.0	2.4
		2018	2019		
Colombo Consumers Price Index (CCPI) - Headline					
	2013=100				
January		122.8	127.4	4.6	3.7
12 Months ending January		119.6	124.5	4.9	4.1
Colombo Consumers Price Index (CCPI) - Core					
January		125.6	132.5	6.9	5.5
12 Months ending January		123.2	127.7	4.5	3.7

12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2017 January	2019 January	Change	
				Absolute	Percentage
Rice					
	Rs/Kg				
Samba		111.00	111.00	0.00	0.00
Parboiled Rice		93.50	90.00	-3.50	-3.74
Raw Rice (Red)		88.00	82.75	-5.25	-5.97
Other Food Items					
	Rs/Kg				
Dried Chillies(Imported)		253.75	323.75	70.00	27.59
Red Onions (Local)		388.33	195.00	-193.33	-49.78
Big Onions (Local)		n.a.	n.a.	-	-
Dhal (Australian)		171.25	188.75	17.50	10.22
Potatoes (Local)		158.75	197.00	38.25	24.09
Eggs		13.63	20.63	7.00	51.36
Sugar - White		109.50	100.00	-9.50	-8.68

n.a. - Not available

13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2016 ^{(a)(b)}	2017 ^{(a)(b)}
Population			
	'000	21,203	21,444
Growth of mid year population	Percentage	1.1	1.1
		2017(c) 3rd Quarter	2018 (a)(c) 3rd Quarter
Labour Force Participation Rate	Percentage	53.6	51.8
Unemployment Rate		4.2	4.1
Employment by Economic Activity (d) (as a % of total employment)			
Agriculture		24.3	25.3
Industry		29.1	28.7
Services		46.6	46.0
		2017 December	2018 (a) December
Wages			
Public Sector Employees			
	2012 = 100		
Nominal Wage Rate Index		160.8	161.0
Real Wage Rate Index ^(e)		126.6	126.3
Informal Private Sector Employees			
	2012 = 100	160.2	176.4
Agriculture			
Nominal Wage Rate Index		159.9	182.8
Real Wage Rate Index ^(e)		126.0	143.4
Industry			
Nominal Wage Rate Index		165.1	178.0
Real Wage Rate Index ^(e)		130.0	139.6
Services			
Nominal Wage Rate Index		155.6	172.2
Real Wage Rate Index ^(e)		122.5	135.1

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) Household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

14. GOVERNMENT FINANCE

Item	Unit	2017 Jan - Sep	2018 ^(a) Jan - Sep	Change	
				Absolute	Percentage
Total revenue and Grants ^(b)	Rs. Mn.	1,330,596	1,422,367	91,771	6.9
Total revenue ^(b)	Rs. Mn.	1,328,149	1,416,822	88,673	6.7
Grants ^(b)	Rs. Mn.	2,447	5,545	3,098	126.6
Recurrent expenditure ^(b)	Rs. Mn.	1,437,823	1,577,759	139,936	9.7
Capital expenditure and net lending ^(b)	Rs. Mn.	452,141	441,728	-10,413	-2.3
Financing ^(b)	Rs. Mn.	559,368	597,120	37,752	6.7
Domestic financing		243,971	323,161	79,190	32.5
Treasury bills		-22,514	77,482	99,997	-444.1
Treasury bonds		58,003	234,020	176,017	303.5
Rupee loans		-	-	-	-
Other		208,483	11,658	-196,824	-94.4
Foreign financing		315,397	273,959	-41,438	-13.1
		2017 End Dec	2018 End Sep ^(a)	Change	
				Absolute	Percentage
Total outstanding government debt	Rs. Mn.	10,313,045	11,271,389	958,344	9.3
Total domestic debt	Rs. Mn.	5,594,427	5,802,289	207,862	3.7
By Maturity					
Short term		1,031,181	1,091,294	60,113	5.8
o/w Treasury bills		697,154	770,989	73,835	10.6
Central bank advances		199,801	224,744	24,943	12.5
Medium & Long term		4,563,246	4,710,995	147,750	3.2
o/w Treasury bonds		3,822,620	4,006,868	184,249	4.8
Rupee loans		24,088	24,088	-	-
Sri Lanka Development Bonds		637,886	568,807	-69,079	-10.8
By Institution					
Non - Bank		3,265,883	3,473,212	207,329	6.3
Bank		2,328,544	2,329,077	533	0.0
Total foreign debt	Rs. Mn.	4,718,618	5,469,099	750,482	15.9
Concessional		2,130,482	2,302,218	171,736	8.1
Multilateral		954,662	1,075,028	120,366	12.6
o/w IDA		338,200	359,006	20,806	6.2
ADB		530,469	621,193	90,724	17.1
Bilateral		1,175,820	1,227,190	51,370	4.4
o/w Japan		358,772	392,458	33,686	9.4
Non Concessional		2,588,135	3,166,881	578,745	22.4

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End November ^(a)	Change	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2017		776,624.46	751,290.62	-25,333.83	-3.26
2018		793,299.18	788,820.14	-4,479.04	-0.56
Currency Held by the Public					
2017		429,501.83	430,113.87	612.04	0.14
2018		439,396.14	451,373.43	11,977.30	2.73
Demand Deposits Held by the Public					
2017		347,122.63	321,176.76	-25,945.87	-7.47
2018		353,903.05	337,446.71	-16,456.33	-4.65
Broad Money Supply (M₂)⁽¹⁾	Rs. Mn.				
2017		4,823,559.07	5,549,947.47	726,388.40	15.06
2018		5,665,313.22	6,355,317.28	690,004.06	12.18
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2017		4,046,934.62	4,798,656.85	751,722.23	18.58
2018		4,872,014.04	5,566,497.14	694,483.09	14.25
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets⁽²⁾					
2017		167,110.96	488,647.73	321,536.77	192.41
2018		534,862.96	547,594.90	12,731.94	2.38
Domestic Credit					
2017		5,849,104.03	6,524,935.34	675,831.31	11.55
2018		6,616,025.79	7,577,442.16	961,416.37	14.53
To Government (Net)		1,801,706.54	2,068,903.55	267,197.02	14.83
To Public Corporations		342,354.20	413,592.10	71,237.90	20.81
To Co-operatives		2,635.04	2,387.21	-247.83	-9.41
To Other Private Sector		4,469,330.02	5,092,559.30	623,229.28	13.94
Other Items (Net)⁽³⁾					
2017		-1,192,655.92	-1,463,635.59	-270,979.68	-22.72
2018		-1,485,575.53	-1,769,719.78	-284,144.25	-19.13
Consolidated Broad Money Supply (M_{2b})⁽³⁾	Rs.Mn.				
2017		5,405,596.07	6,183,942.07	778,346.01	14.40
2018		6,308,061.54	7,042,628.97	734,567.43	11.64
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2017		4,628,971.61	5,432,651.45	803,679.84	17.36
2018		5,514,762.36	6,253,808.82	739,046.47	13.40
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets⁽³⁾					
2017		-231,238.08	67,387.59	298,625.67	129.14
2018		121,537.90	-43,030.37	-164,568.27	-135.40
Domestic Credit					
2017		6,671,677.36	7,405,088.42	733,411.07	10.99
2018		7,504,714.63	8,687,888.83	1,183,174.19	15.77
To Government (Net)		2,168,517.28	2,463,533.56	295,016.28	13.60
To Public Corporations		536,982.21	715,324.62	178,342.41	33.21
To Co-operatives		2,635.04	2,387.21	-247.83	-9.41
To Other Private Sector		4,796,580.11	5,506,643.44	710,063.32	14.80
Other Items (Net)⁽³⁾					
2017		-1,034,843.21	-1,288,533.95	-253,690.74	-24.51
2018		-1,318,191.00	-1,602,229.49	-284,038.49	-21.55
Reserve Money	Rs. Mn.				
2017		856,146.74	911,617.28	55,470.55	6.48
2018		939,793.29	941,606.80	1,813.51	0.19
Money Multipliers					
M₁ Multiplier					
2017		0.91	0.82		
2018		0.84	0.84		
M₂ Multiplier					
2017		5.63	6.09		
2018		6.03	6.75		
M_{2b} Multiplier					
2017		6.31	6.78		
2018		6.71	7.48		

(1) M₂ = M₁ + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End November ^(a)	Change	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2017		6,630,256.24	7,659,945.63	1,029,689.39	15.53
2018		7,795,919.49	8,612,385.60	816,466.11	10.47
Time & Savings Deposits (Quasi Money)					
2017		5,903,674.01	6,966,408.51	1,062,734.50	18.00
2018		7,068,896.90	7,886,861.08	817,964.18	11.57
Underlying Factors (M₄)					
Net Foreign Assets					
2017		-383,194.18	-88,657.51	294,536.67	76.86
2018		-34,170.04	-108,495.40	-74,325.36	-217.52
Domestic Credit					
2017		8,763,292.09	9,706,374.45	943,082.37	10.76
2018		9,841,760.62	11,198,094.03	1,356,333.41	13.78
To Government (Net)		2,778,945.96	3,045,832.15	266,886.19	9.60
To Public Corporations		536,982.21	715,324.62	178,342.41	33.21
To Private Sector		6,525,832.46	7,436,937.26	911,104.80	13.96
Other Items (Net)					
2017		-1,749,841.67	-1,957,771.31	-207,929.65	-11.88
2018		-2,011,671.09	-2,477,213.03	-465,541.94	-23.14
Money Multiplier					
M4 Multiplier					
2017		7.74	8.40		
2018		8.30	9.15		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Revised

16. BANKING

Item	Unit	2017 End November	2018 End November ^(a)	Change	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	4,806,427.90	5,651,589.50	845,161.60	17.58
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	457,554.17	448,703.57	-8,850.60	-1.93
Other Govt. Securities ⁽²⁾		989,254.72	1,035,382.72	46,128.00	4.66
Other Investments		123,193.29	112,109.85	-11,083.44	-9.00
Total Deposits	Rs. Mn.	5,867,750.17	6,816,835.75	949,085.57	16.17
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	94,798.21	114,527.67	19,729.46	20.81
Call Market Borrowings-Last week of November	Rs. Mn.	91.98	80.95	-11.03	-11.99
Offshore Banking Units (OBUs)					
OBUs	Number	25	25		
Total Assets / Liabilities	Rs. Mn.	1,519,010.41	1,826,659.89	307,649.48	20.25
Assets					
Loans & Advances - Residents		1,253,615.63	1,503,513.16	249,897.53	19.93
Loans & Advances - Non-Residents		245,051.99	299,173.21	54,121.22	22.09
Other Assets		20,342.79	23,973.52	3,630.73	17.85
Liabilities					
Deposits & Borrowings - Residents		676,988.54	858,131.31	181,142.76	26.76
Deposits & Borrowings - Non-Residents		694,100.93	767,363.75	73,262.82	10.56
Other Liabilities		147,920.93	201,164.83	53,243.90	35.99
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	706,962.00	779,500.97	72,538.97	10.26

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

17. INTEREST RATES

Item	Unit	2018 January	2019 January	Year on Year Absolute Change (Basis Points)
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	-	-	-
182-Day		7.95	9.87	192.00
364-Day		8.90	10.69	179.00
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		-	10.85	-
4-Year		-	-	-
5-Year		9.44	11.58	214.00
6-Year		-	-	-
10-Year		-	11.73	-
AWDR ⁽²⁾	Per cent	9.08	8.85	-23.00
AWFDR ⁽³⁾	Per cent	11.54	10.91	-63.00
AWPR (4) (Last Week)	Per cent	11.04	12.27	123.00
Call Money Rates	Per cent	8.06-8.21	8.98-9.00	
Standing Deposit Facility Rate ⁽⁵⁾	Per cent	7.25	8.00	75.00
Standing Lending Facility Rate ⁽⁶⁾	Per cent	8.75	9.00	25.00
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁷⁾				
1 Day	Per cent	8.15	9.00	85.00
7 Day	Per cent	8.38	9.26	87.83
1 Month	Per cent	9.21	10.05	84.17
3 Month	Per cent	10.02	10.86	84.50
6 Month	Per cent	11.14	11.27	12.50
12 Month	Per cent	11.93	11.97	4.83
		2017 December	2018 December	
AWLR ⁽⁸⁾	Per cent	13.88	14.40	52.00
Saving Rates				
	Per cent	2017 November	2018 November	
Commercial Banks		0.50-9.50	0.50-8.50	
National Savings Bank		4.00	4.00	0
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		4.89-15.00	4.53-15.00	
National Savings Bank (12 Months)		11.00	10.50	-50.00
Long Term Lending Rates				
	Per cent	2017 November	2018 November	
SMIB		10.50-20.00	10.50-20.00	
NSB		13.00-16.00	6.75-16.00	
NHDA		5.00	5.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

18. CREDIT CARDS

Credit Cards ^(a)	Unit	2017 End Dec	2018 End Nov	2018 End Dec ^(b)
Total Number of Active Cards	Number	1,459,883	1,633,009	1,648,884
Local (accepted only locally)		24,258	21,319	20,638
Global (accepted globally)		1,435,625	1,611,690	1,628,246
Outstanding balance	Rs. Mn.	88,486.52	103,146.19	107,814.41
Local (accepted only locally)		724.84	918.89	25836.00
Global (accepted globally)		87,761.67	102,227.30	81,978.40

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

19. COMMERCIAL PAPER ISSUES

Item	Unit	2017	2018 Jan-Nov	2018 ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues		6,512.32	1,857.53	1,857.53
Outstanding (at the end of the period)		1,745.49	1,149.92	1,149.92

(a) Provisional

(b) Based on the information provided by LCBs and LSBs

20. SHARE MARKET

Item	Unit	2018 January	2019 January ^(a)	Change	
				Absolute	Percentage
All Share Price Index (ASPI)	1985=100	6,476.41	5,989.90	-486.51	-7.51
S&P Sri Lanka 20 (S&P SL20)	2004=1,000	3,747.30	3,073.71	-673.59	-17.98
Market Capitalisation	Rs. Bn.	2,961.47	2,799.40	-162.07	-5.47
Non-national Transactions ^(a)	Rs. Mn.				
Purchases		10,701.51	4,540.84	-6,160.67	-57.57
Sales		6,661.15	6,803.91	142.76	2.14
Net Purchases		4,040.36	-2,263.07	-6,303.43	-156.01

(a) Total for the month

21. EXTERNAL TRADE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Exports	Rs. Mn.				
November		144,584	173,233	28,650	19.8
January - November		1,576,302	1,747,423	171,121	10.9
Imports					
November		298,159	312,070	13,911	4.7
January - November		2,884,843	3,294,249	409,406	14.2
Balance of Trade					
November		-153,576	-138,837	14,739	
January - November		-1,308,541	-1,546,826	-238,285	
Exports	US \$ Mn.				
November		941	980	39	4.1
January - November		10,341	10,856	515	5.0
Imports					
November		1,940	1,765	-176	-9.1
January - November		18,931	20,498	1,567	8.3
Balance of Trade					
November		-999	-785	214	
January - November		-8,590	-9,642	-1,052	
Tourism		2017	2018 ^(a)	Percentage Change	
Tourist Arrivals	Number				
December		244,536	253,169	3.5	
January - December		2,116,407	2,333,796	10.3	
Earnings from Tourism	US\$ Mn.				
December		453 ^(b)	475 ^(c)	4.8	
January - December		3,925 ^(b)	4,381 ^(c)	11.6	
	Rs. Mn.				
December		69,454 ^(b)	85,584 ^(c)	23.2	
January - December		598,143 ^(b)	711,961 ^(c)	19.0	

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

(c) May be revised based on Sri Lanka Tourism Development Authority survey results for 2018 on average stay period and average spending per day estimates

IMPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.				
November		62,652	64,292	1,640	2.6
January - November		620,020	742,310	122,290	19.7
Food and Beverages					
November		26,876	19,634	-7,242	-26.9
January - November		252,845	235,415	-17,429	-6.9
Vegetables					
November		6,057	3,851	-2,206	-36.4
January - November		49,878	44,443	-5,434	-10.9
Sugar					
November		3,050	2,327	-722	-23.7
January - November		35,340	35,326	-14	...
Dairy Products					
November		6,246	4,494	-1,752	-28.1
January - November		44,343	48,014	3,671	8.3
Other Food and Beverages					
November		11,524	8,962	-2,562	-22.2
January - November		123,284	107,632	-15,652	-12.7
Non-food Consumer Goods					
November		35,775	44,658	8,882	24.8
January - November		367,176	506,895	139,719	38.1
Vehicles					
November		9,553	18,544	8,991	94.1
January - November		103,210	240,661	137,451	133.2
Medical and Pharmaceuticals					
November		7,860	8,228	368	4.7
January - November		72,324	78,733	6,410	8.9
Other Non Food Consumables					
November		18,363	17,886	-477	-2.6
January - November		191,642	187,501	-4,141	-2.2
Intermediate Goods - Total					
November		164,795	190,041	25,246	15.3
January - November		1,560,895	1,850,398	289,503	18.5
Fuel					
November		47,084	71,370	24,286	51.6
January - November		456,115	617,146	161,031	35.3
Textile and Textile Articles					
November		38,579	43,455	4,876	12.6
January - November		379,778	421,843	42,064	11.1
Diamonds, Precious Stones and Metals					
November		12,708	1,744	-10,964	-86.3
January - November		103,235	86,471	-16,764	-16.2
Wheat					
November		5,965	1,492	-4,474	-75.0
January - November		46,194	50,178	3,984	8.6
Other Intermediate Goods					
November		60,458	71,979	11,521	19.1
January - November		575,573	674,761	99,188	17.2
Investment Goods - Total					
November		70,638	57,651	-12,987	-18.4
January - November		682,034	689,987	7,953	1.2
Machinery and Equipment					
November		37,427	31,743	-5,684	-15.2
January - November		364,288	368,156	3,868	1.1
Other Investment Goods					
November		33,211	25,908	-7,303	-22.0
January - November		317,746	321,831	4,085	1.3
Total Imports ^(b)					
November		298,159	312,070	13,911	4.7
January - November		2,884,843	3,294,249	409,406	14.2

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

... Negligible

(External Trade Contd...)

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.				
November		407.7	363.5	-44.2	-10.8
January - November		4,069.0	4,622.7	553.7	13.6
Food and Beverages					
November		174.9	111.0	-63.9	-36.5
January - November		1,659.5	1,471.4	-188.1	-11.3
Vegetables					
November		39.4	21.8	-17.6	-44.8
January - November		327.4	277.9	-49.5	-15.1
Sugar					
November		19.8	13.2	-6.7	-33.7
January - November		232.0	221.8	-10.2	-4.4
Dairy Products					
November		40.6	25.4	-15.2	-37.5
January - November		291.0	299.0	8.0	2.8
Other Food and Beverages					
November		75.0	50.7	-24.3	-32.4
January - November		809.1	672.7	-136.4	-16.9
Non-food Consumer Goods					
November		232.8	252.5	19.7	8.5
January - November		2,409.4	3,151.2	741.8	30.8
Vehicles					
November		62.2	104.9	42.7	68.7
January - November		677.4	1,496.2	818.9	120.9
Medical and Pharmaceuticals					
November		51.1	46.5	-4.6	-9.0
January - November		474.4	488.6	14.2	3.0
Other Non Food Consumables					
November		119.5	101.1	-18.4	-15.4
January - November		1,257.7	1,166.4	-91.2	-7.3
Intermediate Goods - Total					
November		1,072.5	1,074.6	2.1	0.2
January - November		10,242.0	11,504.9	1,262.9	12.3
Fuel					
November		306.4	403.6	97.1	31.7
January - November		2,994.6	3,834.6	839.9	28.0
Textile and Textile Articles					
November		251.1	245.7	-5.4	-2.1
January - November		2,491.7	2,617.0	125.3	5.0
Diamonds & Precious Semi Stones					
November		82.7	9.9	-72.8	-88.1
January - November		677.0	552.7	-124.3	-18.4
Wheat					
November		38.8	8.4	-30.4	-78.3
January - November		302.9	313.3	10.4	3.4
Other Intermediate Goods					
November		393.5	407.0	13.6	3.4
January - November		3,775.7	4,187.3	411.5	10.9
Investment Goods - Total					
November		459.7	326.0	-133.7	-29.1
January - November		4,475.9	4,296.4	-179.5	-4.0
Machinery and Equipment					
November		243.6	179.5	-64.1	-26.3
January - November		2,391.0	2,291.6	-99.4	-4.2
Other Investment Goods					
November		216.1	146.5	-69.6	-32.2
January - November		2,084.9	2,004.8	-80.1	-3.8
Total Imports ^(b)					
November		1,940.4	1,764.6	-175.8	-9.1
January - November		18,931.3	20,498.1	1,566.8	8.3

(a) Provisional

(c) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Exports					
Tea	Rs. Mn.				
November		19,513	18,244	-1,268	-6.5
January - November		213,900	210,668	-3,231	-1.5
Rubber					
November		356	389	33	9.2
January - November		5,420	4,747	-673	-12.4
Coconut					
November		3,955	3,618	-337	-8.5
January - November		50,144	46,166	-3,977	-7.9
Spices					
November		5,174	4,901	-273	-5.3
January - November		56,995	53,305	-3,691	-6.5
Minor Agricultural Products					
November		1,369	1,335	-34	-2.5
January - November		19,704	17,641	-2,063	-10.5
Textile and Garments					
November		65,203	83,076	17,873	27.4
January - November		695,275	777,110	81,836	11.8
Gems Diamonds and Jewellery					
November		3,459	3,596	137	3.9
January - November		36,082	41,566	5,484	15.2
Rubber Products					
November		10,346	12,614	2,268	21.9
January - November		115,997	128,535	12,538	10.8
Mineral Exports					
November		275	420	145	52.5
January - November		4,906	5,213	307	6.3
Total Exports ^(b)					
November		144,584	173,233	28,650	19.8
January - November		1,576,302	1,747,423	171,121	10.9
Major Exports					
Tea	US \$ Mn.				
November		127.0	103.2	-23.8	-18.8
January - November		1,402.9	1,311.4	-91.5	-6.5
Rubber					
November		2.3	2.2	-0.1	-5.1
January - November		35.7	29.7	-6.0	-16.7
Coconut					
November		25.7	20.5	-5.3	-20.5
January - November		329.0	287.1	-41.9	-12.7
Spices					
November		33.7	27.7	-6.0	-17.7
January - November		373.6	330.3	-43.3	-11.6
Minor Agricultural Products					
November		8.9	7.6	-1.4	-15.3
January - November		129.3	110.0	-19.2	-14.9
Textile and Garments					
November		424.3	469.8	45.4	10.7
January - November		4,562.0	4,824.3	262.3	5.7
Gems Diamonds and Jewellery					
November		22.5	20.3	-2.2	-9.7
January - November		236.7	259.1	22.4	9.5
Rubber Products					
November		67.3	71.3	4.0	5.9
January - November		760.8	798.9	38.1	5.0
Mineral Exports					
November		1.8	2.4	0.6	32.5
January - November		32.2	32.4	0.2	0.7
Total Exports ^(b)					
November		940.9	979.6	38.6	4.1
January - November		10,340.9	10,856.2	515.3	5.0

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	Unit	2017 November	2018 November ^(a)	Change	
				Absolute	Percentage
Export Volume					
Tea	Mn. Kg.	23.7	21.3	-2.3	-9.9
Rubber	Mn. Kg.	1.0	1.1	0.1	13.8
Coconut (Kernel Products)	Mn. Nuts	28.5	34.7	6.2	21.6
Export Prices					
Tea	Rs./ Kg.	824.27	855.62	31.36	3.8
	US \$/ Kg.	5.36	4.84	-0.53	-9.8
Rubber	Rs./ Kg.	370.42	355.49	-14.93	-4.0
	US \$/ Kg.	2.41	2.01	-0.40	-16.6
Coconut	Rs./ Nut	77.04	54.60	-22.44	-29.1
	US \$/ Nut	0.50	0.31	-0.19	-38.4
Average Gross Price					
Tea	Rs./ Kg.	627.39	584.19	-43.21	-6.9
Rubber	Rs./ Kg.	336.50	261.00	-75.50	-22.4
Coconut	Rs./ Nut	67.97	29.76	-38.21	-56.2
Quantity Sold					
Tea	Mn. Kg.	21.2	21.9	0.8	3.6
Import Volumes					
Rice	MT '000	62.6	1.7	-60.9	-97.2
Wheat & Maize	MT '000	238.4	88.0	-150.4	-63.1
Sugar	MT '000	45.0	38.7	-6.4	-14.1
Crude Oil	Barrels '000	1458.4	1419.8	-38.6	-2.6
Import Prices (Average)					
Rice	Rs./MT	61967.58	140224.93	78257.35	126.3
	US\$/MT	403.28	792.90	389.63	96.6
Wheat and Maize	Rs./MT	37534.09	44328.32	6794.23	18.1
	US\$/MT	244.27	250.66	6.39	2.6
Sugar	Rs./MT	67710.75	60163.96	-7546.79	-11.1
	US\$/MT	440.65	340.20	-100.45	-22.8
Crude Oil	Rs./Barrel	10083.27	13789.68	3706.41	36.8
	US\$/Barrel	65.62	77.97	12.35	18.8

(a) Provisional

TRADE INDICES ^(a) (2010 = 100)

Item	2017 November	2018 November ^(b)
Total Exports		
Value	131.0	136.3
Quantity	124.4	128.1
Unit Value	105.3	106.5
Total Imports		
Value	173.7	157.9
Quantity	183.1	167.3
Unit Value	94.8	94.4
Terms of Trade	111.0	112.8

(a) In US\$ Terms (b) Provisional

22. INTERNATIONAL FINANCE

Item	Unit	2017 December	2018 October	2018 November	2018 December
External Assets ^{(a) (b)}					
Gross Official Reserves	US\$ Mn.	7,959	7,903	7,005	6,919
	Rs. Mn.	1,216,514	1,378,135	1,258,657	1,264,445
Total Reserves	US\$ Mn.	10,436	10,371	9,709	n.a.
	Rs. Mn.	1,595,264	1,808,451	1,744,344	n.a.
Exchange Rates (Period Avg.)					
		January 2018		January 2019	
	Rs./SDR	221.09		254.04	
	Rs./USD	153.80		182.13	
	Rs./GBP	212.04		234.68	
	Rs/INR	2.42		2.58	
	Rs/JPY	1.38		1.67	
	Rs/EUR	187.24		208.05	
Forward Exchange Rates ^(c)					
	Rs. / USD	January 2019			
One month		181.46			
Three months		183.07			
Six months		186.74			

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of January based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2017			2018			2016 ^(c)			2017 ^(b)		
	1st Nine Months ^(b)			1st Nine Months ^(b)			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	14,176	18,591	-4,415	15,224	20,360	-5,136	17,448	23,442	-5,994	19,120	25,401	-6,281
Goods ^(d)	8,424	15,264	-6,839	8,898	16,851	-7,953	10,310	19,183	-8,873	11,360	20,980	-9,619
General merchandise	8,424	14,829	-6,405	8,898	16,410	-7,513	10,310	18,809	-8,499	11,360	20,330	-8,970
Non-monetary gold	-	435	-435	-	441	-441	-	374	-374	-	650	-650
Services	5,752	3,327	2,424	6,326	3,509	2,817	7,138	4,259	2,879	7,760	4,421	3,338
Transport	1,789	1,273	516	1,945	1,362	583	2,250	1,618	632	2,376	1,688	688
Sea Transport	828	599	229	892	637	255	1,059	779	281	1,096	790	306
Freight	828	599	229	892	637	255	1,059	779	281	1,096	790	306
Air transport	961	674	287	1,054	726	328	1,191	840	351	1,280	898	382
Passenger	869	608	262	955	655	300	1,073	753	320	1,158	810	348
Freight	92	67	25	99	71	28	118	87	31	122	88	34
Travel ^(e)	2,878	1,195	1,684	3,212	1,257	1,955	3,518	1,542	1,977	3,925	1,599	2,326
Construction	52	23	28	55	24	31	63	29	34	69	32	37
Insurance and pension services	93	72	21	98	75	23	121	89	32	123	94	29
Financial services	195	313	-119	201	321	-120	252	403	-151	263	415	-152
Telecommunication, computer and information services	688	342	345	756	356	400	858	443	416	926	455	471
Telecommunications services	105	82	23	110	83	27	134	105	29	140	110	30
Computer services	583	261	322	646	273	373	724	337	387	786	345	440
Other business services	32	52	-20	34	53	-20	42	67	-25	44	69	-25
Government goods and services n.i.e	25	56	-31	25	61	-36	33	68	-35	34	69	-35
Primary Income	127	1,658	-1,530	186	1,896	-1,710	127	2,329	-2,202	160	2,515	-2,355
Compensation of employees	20	72	-52	21	76	-55	20	88	-67	26	96	-70
Investment Income	107	1,585	-1,478	165	1,819	-1,654	107	2,241	-2,134	134	2,418	-2,285
Direct Investment	20	478	-458	17	516	-498	15	949	-935	14	934	-920
Dividends	11	324	-313	10	334	-325	15	500	-485	14	431	-417
Re-invested earnings	10	154	-144	7	181	-174	-	450	-450	-	503	-503
Portfolio Investment	-	699	-699	-	756	-756	-	829	-829	-	952	-952
Equity	-	62	-62	-	67	-67	-	73	-73	-	80	-80
Interest	-	636	-636	-	688	-688	-	756	-756	-	873	-873
short-term	-	6	-6	-	4	-4	-	1	-1	-	6	-6
long-term	-	631	-631	-	684	-684	-	755	-755	-	866	-866
Other Investment	40	409	-369	55	548	-493	45	462	-418	55	532	-477
Reserve assets	47	-	47	93	-	93	47	-	47	64	-	64
Secondary Income	5,368	635	4,733	5,284	644	4,640	7,260	807	6,453	7,175	848	6,327
General Government ^(f)	10	-	10	7	-	7	19	-	19	11	-	11
Personal transfers	5,358	635	4,723	5,277	644	4,632	7,242	807	6,434	7,164	848	6,316
of which, worker's remittances	5,358	-	-	5,277	-	-	7,242	-	-	7,164	-	-
Current Account	19,671	20,884	-1,212	20,694	22,900	-2,206	24,835	26,578	-1,742	26,455	28,764	-2,309
Capital Account	34	22	12	34	20	14	56	31	25	40	29	11
Capital Transfers	34	22	12	34	20	14	56	31	25	40	29	11
General Government ^(g)	19	0	19	14	-	14	35	-	35	20	-	20
Private Capital Transfers	15	22	-7	21	20	1	21	31	-10	20	29	-9
Current Account + Capital Account	19,705	20,906	-1,201	20,728	22,920	-2,192	24,892	26,609	-1,717	26,495	28,793	-2,298

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Provisional

(c) Revised

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2017		2018		2016 ^(c)		2017 ^(b)	
	1st Nine Months ^(b)	Net acquisition of financial assets	1st Nine Months ^(b)	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,232	1,919	2,744	-503	2,213	31	5,128	2,944
Direct Investments	411	54	1,408	54	897	237	1,375	72
Equity and investment fund shares	91	51	170	51	710	235	535	68
Equity other than reinvestment of earnings	-63	41	-11	44	260	235	32	68
Direct investor in direct investment enterprise	-63	41	-11	44	260	235	32	68
- BOI companies	18	-	76	-	107	-	38	-
- CSE Companies (not registered with BOI)	-81	-	-87	-	-5	-	-80	-
- Other companies	-	-	-	-	158	-	74	-
Reinvestment of earnings	154	10	181	7	450	-	503	-
Debt Instruments	320	3	1,238	3	187	2	840	4
Direct investor in direct investment enterprise	320	3	1,238	3	187	2	840	4
- BOI companies	262	-	1,238	-	105	-	732	-
Shareholder Advance	221	-	1,169	-	111	-	753	-
Intra Company Borrowings	72	-	69	-	83	-	99	-
Debt Repayments	-31	-	-	-	-88	-	-119	-
- CSE Companies (not registered with BOI)	58	-	-	-	82	-	107	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	1,552	-	880	-	993	-	1,772	-
Equity and investment fund shares	347	-	124	-	24	-	359	-
- CSE Companies (not registered with BOI)	347	-	124	-	24	-	359	-
Debt securities	1,205	-	756	-	969	-	1,413	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-500	-	-1,250	-	-	-	-500	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-500	-	-1,250	-	-	-	-500	-
General Government	1,705	-	2,006	-	969	-	1,913	-
Short-term (Treasury Bills)	41	-	-61	-	36	-	81	-
Long-term	1,664	-	2,067	-	932	-	1,832	-
Treasury Bonds	192	-	-407	-	-361	-	360	-
SLDBs	-28	-	-26	-	-207	-	-28	-
Sovereign Bonds	1,500	-	2,500	-	1,500	-	1,500	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	268	-58	456	149	323	266	1,981	102
Currency & deposits	-667	-132	-231	29	-609	5	-228	78
Central Bank	-401	-	-1	-	-701	-	-402	-
Short term	-1	-	-1	-	-1	-	-2	-
Long term	-400	-	-	-	-700	-	-400	-
Deposit taking corporations, other than the Central Bank	-266	-132	-230	29	92	5	173	78
Short-term	-266	-248	-230	-170	92	-4	173	11
Long-term	-	116	-	199	-	9	-	67
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	1,416	-	475	-	793	-	1,839	-
Central Bank	-68	-	252	-	-123	-	184	-
Credit and loans with the IMF	-68	-	252	-	-123	-	184	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	410	-	279	-	-507	-	271	-
Short-term	-72	-	254	-	-608	-	-280	-
Long-term	482	-	25	-	100	-	551	-
General Government	993	-	-298	-	1287	-	1215	-
Short-term	-	-	-	-	-	-	-	-
Long-term	993	-	-298	-	1287	-	1215	-
Other sectors ^(h)	81	-	242	-	136	-	170	-
Short-term	-	-	-	-	-	-	-	-
Long term	81	-	242	-	136	-	170	-
Trade credits and advances	-161.86	53	587	156	84	-118	309	54
Deposit taking corporations, expect the Central Bank	-	24	0	2	0	-3	0	17
Short term	-	24	0	2	0	-3	0	17
Other sectors ⁽ⁱ⁾	-162	28	587	154	84	-115	309	38
Short term	-162	28	587	154	84	-115	309	38
Other accounts receivable/payable	-319	22	-376	-36	55	379	61	-31
Central bank	-319	-	-376	-	55	-	61	-
Short term ^(j)	-319	-	-376	-	55	-	61	-
Deposit taking corporations, expect the Central Bank	-	22	-	-36	-	379	-	-31
Short term	-	22	-	-36	-	379	-	-31
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets	-	1,923	-	-706	-	-472	-	2,771
Monetary gold	-	-	-	-103	-	-	-	-
Special drawing rights	-	-	-	-4	-	-5	-	2
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	1,923	-	-599	-	-467	-	2,768
Currency and deposits	-	354	-	-1,215	-	-1,267	-	393
Claims on monetary authorities	-	1,126	-	-826	-	-1,365	-	859
Claims on other entities	-	-772	-	-389	-	98	-	-465
Securities	-	1,569	-	616	-	800	-	2,375
Debt securities	-	1,569	-	616	-	800	-	2,375
Long term	-	1,569	-	616	-	800	-	2,375
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	-313	-	-3,247	-	-2,182	-	-2,184
Errors and Omissions	-	888	-	-1,055	-	-465	-	114

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible