

MONTHLY ECONOMIC INDICATORS

December
2018



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

December 2018

Item	Period	Unit	2017	2018	% Change
Production					
Tea	Nov.	Mn. Kg	24.98	24.72	-1.03
Rubber	Nov.	Mn. Kg	5.26	6.51	23.92
Coconut	Nov.	Mn.Nuts	179.32	231.08	28.86
Fish	Nov.	Mn. Kg	45.76	46.96	2.62
			2016/2017	2017/2018	
Paddy	Maha ^(a)	Mn. Kg	1,473.83	2,396.93	62.63
			2017	2018	
	Yala ^(b)	Mn. Kg	909.32	1,425.55	56.8
			2017	2018	
Electricity Generation	January - October	Gwh.	12,276	12,737	3.76
			2017	2018	
Index of Industrial Production	November	2015 = 100	108.6	107.3	-1.2
External Sector					
External Trade			2017	2018	
Exports	October	US\$ Mn.	975.58	979.10	0.36
Imports	October		1,727.24	1,882.47	8.99
Balance of Trade	October		-751.66	-903.38	
Balance of Payments			2017	2018	
Trade Account	1st Nine Months	US\$ Mn.	-4,415	-5,136	16.34
Current Account	1st Nine Months		-1,212	-2,206	82.01
Current & Capital Accounts	1st Nine Months		-1,201	-2,192	82.60
Financial Account (net)	1st Nine Months		-313	-3,247	938.61
			2017	2018	2018
			End Dec	End October	End November
Total Reserves ^(c)		US\$ Mn.	10,436.49	10,371.05	9,708.50
Government Finance					
			2017	2018	
Revenue and Grants	January - September	Rs. Mn.	1,330,596	1,422,367	6.9
Recurrent Expenditure	January - September	Rs. Mn.	1,437,823	1,577,759	9.7
Money & Share Markets					
Money Supply			2017	2018	
Narrow Money M1	End November	Rs. Mn.	751,290.62	788,820.14	5.00
Broad Money M2	End November	Rs. Mn.	5,549,947.47	6,355,317.28	14.51
Consolidated Broad Money(M2b) ^(d)	End November	Rs. Mn.	6,183,942.07	7,042,628.97	13.89
Broad Money M4	End November	Rs. Mn.	7,659,945.63	8,614,715.14	12.46
Share Market			2017	2018	
ASPI	End December	1985 = 100	6,369.26	6,052.37	-4.98
S&P SL20	End December	2004=1000	3,671.72	3,135.18	-14.61
Market Capitalisation	End December	Rs. Bn.	2,899.29	2,839.45	-2.06
Prices					
			2017	2018	
NCPI (Year-On-Year % Change)	November	2013= 100	8.8	1.0	
			2017	2018	
CCPI (Year-On-Year % Change)	December	2013= 100	7.6	2.8	
(Annual Avg. % Change)	12 months ending December		6.4	4.3	

(a) Sep.\Oct. - Mar.\Apr.

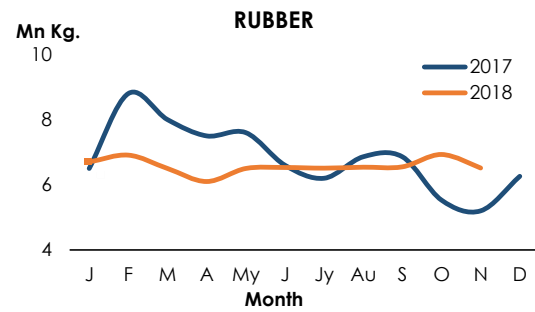
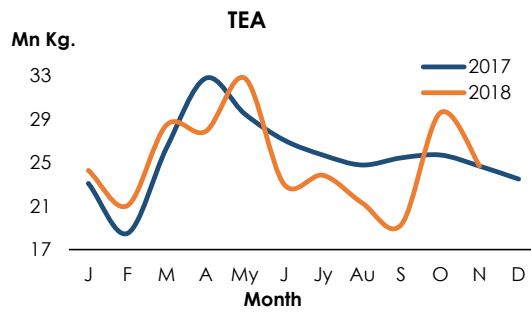
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

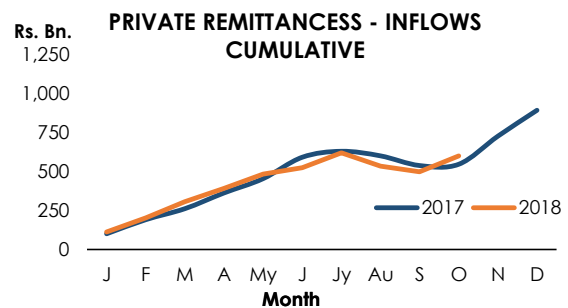
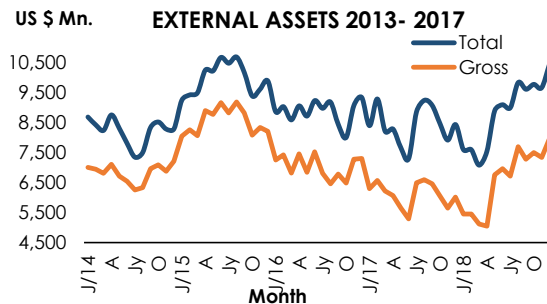
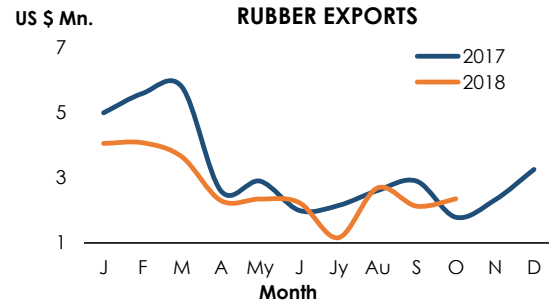
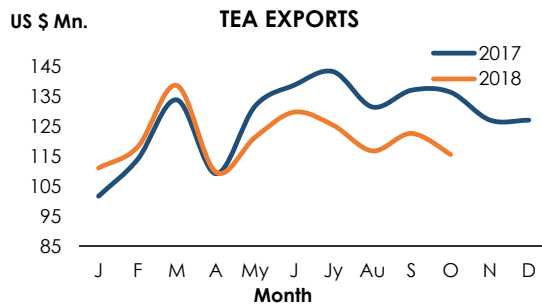
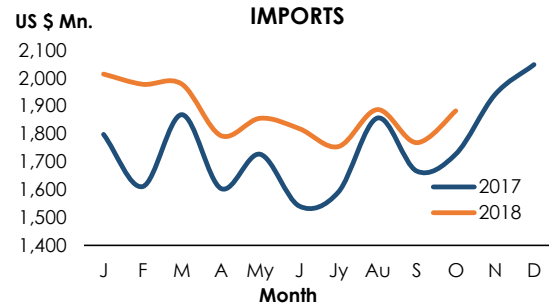
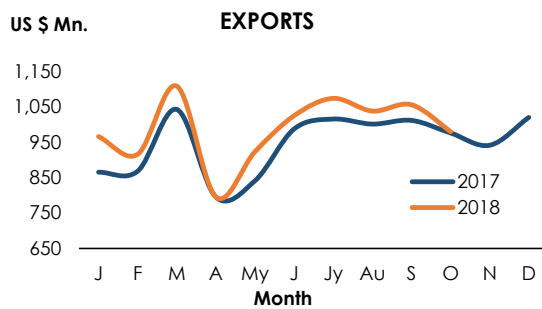
(d) Inclusive of FCBUs

TRENDS IN ECONOMIC INDICATORS

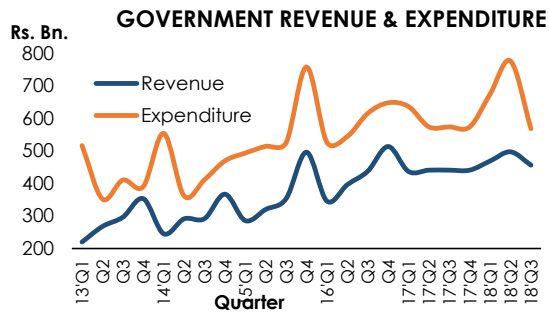
AGRICULTURAL PRODUCTION



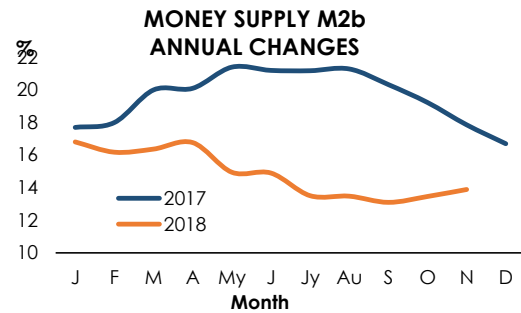
EXTERNAL SECTOR



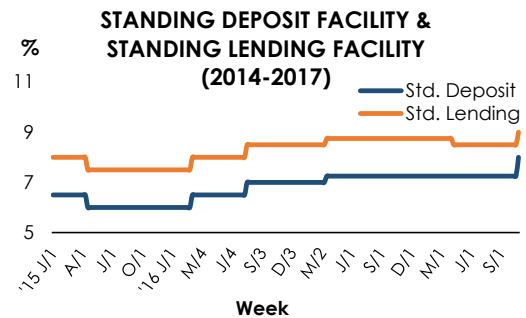
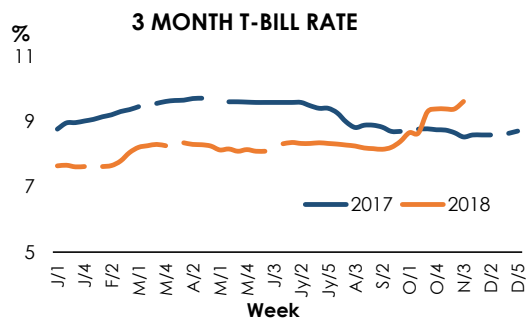
GOVERNMENT FINANCE



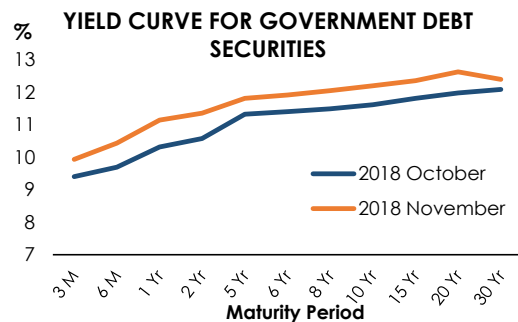
MONEY SUPPLY



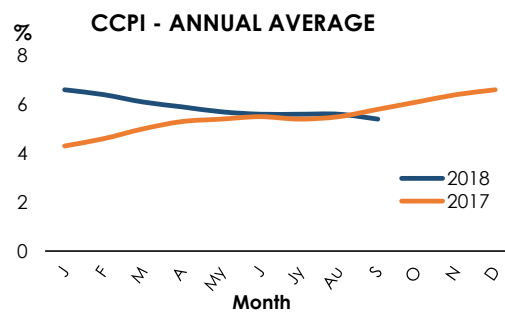
INTEREST RATES



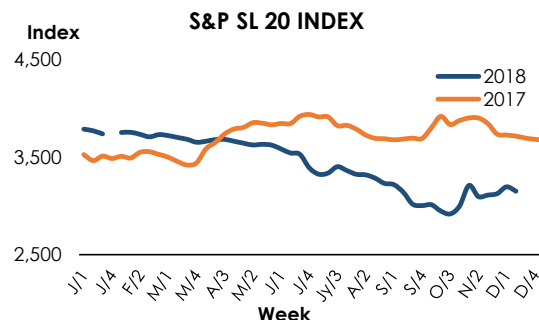
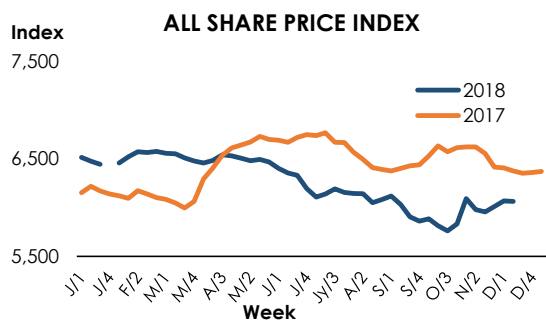
YIELD CURVE



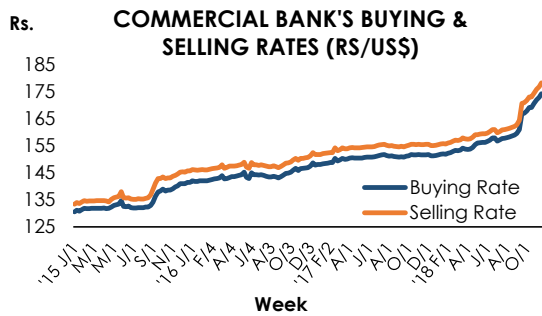
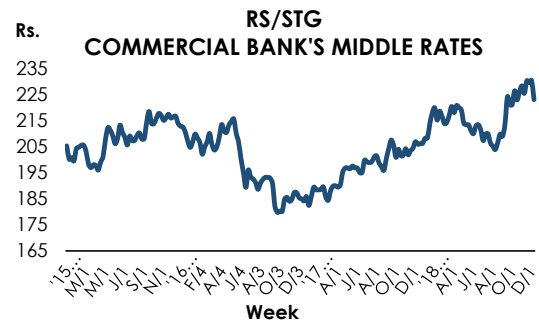
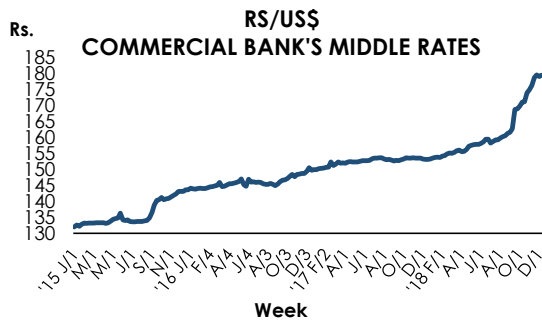
CCPI ANNUAL AVERAGE



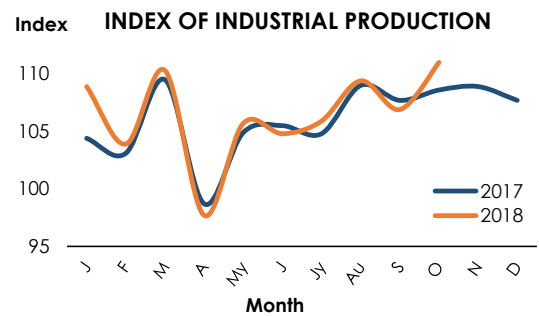
SHARE MARKET



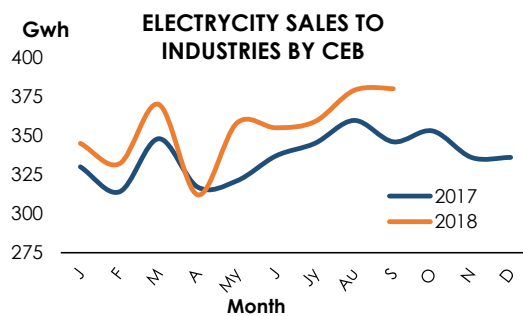
EXCHANGE RATES



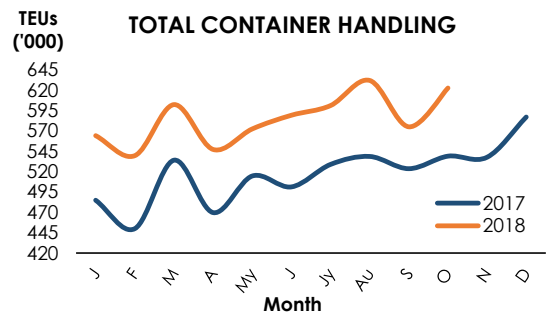
INDUSTRY



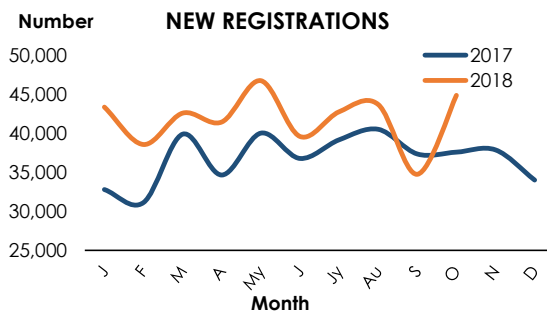
ELECTRICITY



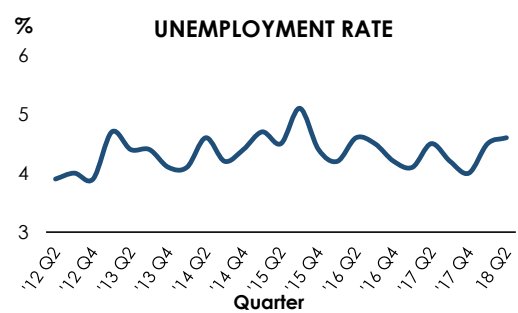
PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	3 rd Quarter - 2018 ^(a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017 ^(b)	2018	17/16 ^(b)	18/17	2017 ^(b)	2018
Agriculture	159,478	164,700	-3.0	3.3	-6.6	7.6
Industry	627,505	639,622	5.3	1.9	42.5	17.6
Services	1,361,395	1,415,107	2.8	3.9	49.2	77.9
Taxes less subsidies on products	214,321	212,198	5.4	-1.0	14.9	-3.1
GDP	2,362,698	2,431,627	3.2	2.9	100.0	100.0

Economic Activity	2 nd Quarter - 2018 ^{(a)(b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017	2018	17/16	18/17	2017	2018
Agriculture	153,752	160,251	-3.1	4.2	-7.8	8.2
Industry	552,373	565,199	5.6	2.3	45.4	16.2
Services	1,307,232	1,367,864	2.7	4.6	53.8	76.6
Taxes less subsidies on products	169,765	168,976	3.4	-0.5	8.5	-1.0
GDP	2,183,122	2,262,290	3.0	3.6	100.0	100.0

Economic Activity	1 st Quarter - 2018 ^{(a)(b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017	2018	17/16	18/17	2017	2018
Agriculture	147,784	155,997	-4.4	5.6	-9.8	11.1
Industry	691,150	699,263	3.7	1.2	34.9	11.0
Services	1,215,419	1,271,819	4.3	4.6	71.6	76.4
Taxes less subsidies on products	100,893	101,999	2.3	1.1	3.2	1.5
GDP	2,155,247	2,229,077	3.4	3.4	100.0	100.0

Economic Activity	Annual - 2017 ^{(a)(b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	644,262	639,279	-3.8	-0.8	-6.6	-1.7
Industry	2,399,285	2,509,829	5.8	4.6	34.0	37.0
Services	5,124,016	5,289,407	4.7	3.2	59.3	55.3
Taxes less subsidies on products	866,727	894,702	6.3	3.2	13.2	9.4
GDP	9,034,290	9,333,217	4.5	3.3	100.0	100.0

(a) Provisional

(b) Revised

Source : Department of Census and Statistics

2. AGRICULTURE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Tea Production					
Nov.	Mn.Kg.	24.98	24.72	-0.26	-1.03
Jan.-Nov.		283.79	276.48	-7.31	-2.57
Rubber Production					
Nov.	Mn.Kg.	5.26	6.51	1.26	23.92
Jan.-Nov.		75.50	74.27	-1.23	-1.62
Coconut Production					
Nov.	Mn.Nuts	179.32	231.08	51.75	28.86
Jan.-Nov.		2,275.70	2,380.23	104.53	4.59
Paddy Production		2016/2017	2017/2018^(a)		
Maha ^(b)	Mn.Kg.	1,473.83	2,396.93	923.09	62.63
		2017	2018^(a)		
Yala ^(c)		909.32	1,425.55	516.23	56.77
Fish Production		2017	2018^(a)		
Nov.	Mn.Kg.	45.76	46.96	1.20	2.62
Jan.-Nov.		487.07	483.37	-3.70	-0.76

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

3. INDUSTRY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Electricity Sales to Industries					
October	GWh	352.7	385.4	32.7	9.3
January - October		3,371.0	3,574.6	203.5	6.0
Furnace Oil Sales					
October	'000 MT	64.7	59.8	-4.9	-7.6
January - October		869.7	810.1	-59.6	-6.9
Industrial Exports					
Petroleum Exports	Rs. Mn.				
October		5,359.9	10,015.1	4,655.2	86.9
January - October		49,934.3	81,877.0	31,942.7	64.0
Other Industrial Exports	Rs. Mn.				
October		105,953.9	119,664.3	13,710.3	12.9
January - October		1,021,045.5	1,138,519.3	117,473.8	11.5
Industrial Exports					
Petroleum Exports	US\$ Mn.				
October		34.9	58.5	23.6	67.5
January - October		327.8	512.3	184.6	56.3
Other Industrial Exports	US\$ Mn.				
October		690.1	698.9	8.7	1.3
January - October		6,704.3	7,144.7	440.4	6.6

(a) Provisional

Index of Industrial Production (IIP) (2015=100)^(a)

Item	November		% Change Y-o-Y
	2017 ^(b)	2018 ^(c)	
Food products	105.3	102.4	-2.7
Beverages	85.1	97.2	14.2
Tobacco products	120.5	95.3	-20.9
Textiles	116.4	122.9	5.6
Wearing Apparels	114.8	119.2	3.8
Leather and related products	124.0	139.0	12.1
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	87.2	74.5	-14.6
Paper and paper products	108.6	80.2	-26.1
Printing and reproduction of recorded media	114.2	103.9	-9.0
Coke and refined petroleum products	102.5	108.5	5.8
Chemicals & chemical products	104.7	86.1	-17.8
Basic pharmaceutical products and pharmaceutical preparations	133.9	114.1	-14.8
Rubber & plastic products	112.0	126.9	13.3
Other non-metallic mineral products	113.5	100.7	-11.3
Basic metals	123.8	131.5	6.2
Fabricated metal products (except machinery equipment)	131.1	132.2	0.9
Electrical equipment	92.0	73.7	-19.9
Machinery & equipment	120.1	99.4	-17.3
Furniture	104.3	98.2	-5.9
Other manufacturing	100.4	95.8	-4.6
Overall Index of Industrial for the Manufacturing Sector	108.6	107.3	-1.2

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised (c) Provisional

4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2017				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Business Condition	95	85	95	97	87	78	66	-
(Level)	(106)	(106)	(99)	(107)	(107)	(101)	(101)	(73)
Profitability	81	74	79	92	89	72	-	-
(Q-o-Q)	(92)	(98)	(104)	(109)	(108)	(105)	(106)	-
Profitability	-	-	-	-	-	-	69	-
(Y-o-Y)	-	-	-	-	-	-	-	(97)
Skilled Labour Availability	92	90	89	97	96	95	93	-
(Y-o-Y)	(102)	(94)	(91)	(89)	(99)	(95)	(96)	(93)
Demand	132	116	110	108	122	111	116	-
(Y-o-Y)	(126)	(138)	(132)	(134)	(137)	(137)	(124)	(120)
Sales	127	116	114	114	119	118	120	-
(Y-o-Y)	(125)	(129)	(135)	(131)	(136)	(143)	(127)	(130)
Capacity Utilization	131	117	114	120	128	116	115	-
(Y-o-Y)	(127)	(134)	(130)	(126)	(126)	(127)	(123)	(126)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2016	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
PMI - Services	2016	58.0	59.3	61.6	54.7	58.1	56.3	57.8	61.2	57.7	59.3	59.7	59.8
	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7

6. TELECOMMUNICATIONS

Item	Unit	3 rd Quarter 2017 ^(a)	3 rd Quarter 2018 ^(a)	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,496,014	2,509,331	13,317	0.5
Wireline in service	Number	1,189,953	1,206,377	16,424	1.4
Wireless Local Loop Access	Number	1,306,061	1,302,954	-3,107	-0.2
Cellular Phones	Number	28,228,635	32,049,932	3,821,297	13.5
Public Pay Phones	Number	5,141	5,091	-50	-1.0
Internet Subscribers (b)	Number	5,641,748	7,126,039	1,484,291	26.3
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.6	11.6	-0.1	-0.5
Telephone Penetration (including Cellular Phones)	per 100 persons	143.3	159.6	16.3	11.4

(a) Provisional

(b) Including Mobile Internet connections

7. ENERGY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Crude Oil Imports	'000 MT				
October		91	94	2	2.7
January - October		1,213	1,297	84	6.9
Other Petroleum Imports	'000 MT				
October		340	321	-18	-5.3
January - October		4,074	4,227	153	3.8
Kerosene Sales	'000 MT				
October		14	20	5	36.8
January - October		129	171	42	32.8
Petrol Sales	'000 MT				
October		104	113	9	8.5
January - October		1,034	1,108	74	7.2
Diesel Sales	'000 MT				
October		173	169	-4	-2.5
January - October		1,939	1,794	-144	-7.4
Electricity Generation	Gwh.				
October		1,265	1,301	36	2.9
CEB - Hydro		358	619	261	72.9
Fuel Oil		183	58	-126	-68.5
Coal		475	419	-56	-11.8
Wind		0.1	0.0	-0.1	-65.8
Private Sector		249	206	-43	-17.4
Non Conventional Renewable Energy		168	175	7	4.0
January - October		12,276	12,737	461	3.8
CEB - Hydro		2,188	4,047	1,859	85.0
Fuel Oil		2,151	1,576	-575	-26.7
Coal		4,576	4,144	-433	-9.5
Wind		2.1	1.3	-0.8	-39.3
Private Sector		3,359	2,970	-389	-11.6
Non Conventional Renewable Energy		1,188	1,431	242	20.4

(a) Provisional

8. HOUSING AND CONSTRUCTIONS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Greater Colombo Housing Approvals Index ^(b)	1995 = 100				
Quarter 1		121.6	110.4	-11.2	-9.2
Quarter 2		108.5	94.2	-14.4	-13.2
Cement					
Local Production ^(c)	'000 MT				
September		235	262	27	11.4
January - September		2,156	2,086	-70	-3.2
Imports ^(d)	'000 MT				
September		536	647	110	21
January - September		4,074	4,117	43	1
Total	'000 MT				
September		771	909	137	17.8
January - September		6,229	6,203	-27	-0.4

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

9. TRANSPORT

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
New Registration of Motor Vehicles					
November	Number	37,862	31,948	-5,914	-15.6
Buses		309	179	-130	-42.1
Motor Cars		3,107	5,018	1,911	61.5
Three Wheelers		2,394	1,449	-945	-39.5
Dual Purpose Vehicles ^(b)		1,337	1,097	-240	-18.0
Motor Cycles		28,571	22,568	-6,003	-21.0
Goods Transport Vehicles ^(c)		1,049	581	-468	-44.6
Land Vehicles ^(d)		1,095	1,056	-39	-3.6
Other ^(e)		-	-	-	-
January - November	Number	417,652	449,829	32,177	7.7
Buses		3,009	2,810	-199	-6.6
Motor Cars		35,230	76,816	41,586	118.0
Three Wheelers		22,172	18,646	-3,526	-15.9
Dual Purpose Vehicles ^(b)		15,256	15,939	683	4.5
Motor Cycles		319,446	316,728	-2,718	-0.9
Goods Transport Vehicles ^(c)		10,548	8,782	-1,766	-16.7
Land Vehicles ^(d)		11,991	9,454	-2,537	-21.2
Other ^(e)		-	654	654	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

10. PORT SERVICES

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Ship Traffic	Number				
November		402	369	-33	-8.2
January - November		4,449	4,487	38	0.9
Container Handling					
Domestic	TEUs				
November		115,106	101,087	-14,019	-12.2
January - November		1,251,353	1,229,251	-22,102	-1.8
Transshipment	TEUs				
November		412,287	480,389	68,102	16.5
January - November		4,293,069	5,121,429	828,360	19.3
Re- Stowing	TEUs				
November		10,256	11,713	1,457	14.2
January - November		77,637	88,419	10,782	13.9
Total Container Handling	TEUs				
November		537,649	593,189	55,540	10.3
January - November		5,622,059	6,439,099	817,040	14.5
Cargo Handling					
Cargo Discharged	MT				
November		4,683,743	5,036,957	353,214	7.5
January - November		50,831,825	55,951,539	5,119,714	10.1
Cargo Loaded	MT				
November		3,241,418	3,627,351	385,933	11.9
January - November		34,409,814	39,966,229	5,556,415	16.1
Total Cargo Handling	MT				
November		7,925,161	8,664,308	739,147	9.3
January - November		85,241,639	95,917,768	10,676,129	12.5

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

11. PRICE INDICES

Item	Base Period	2017	2018	Change	
				Absolute	Percentage
National Consumer Price Index (NCPI) - Headline	2013=100				
November		126.4	127.7	1.3	1.0
12 Months ending November		121.8	125.1	3.3	2.7
National Consumer Price Index (NCPI) - Core					
November		123.8	127.6	3.8	3.1
12 Months ending November		122.6	125.5	2.9	2.4
		2017	2018		
Colombo Consumers Price Index (CCPI) - Headline	2013=100				
December		122.9	126.3	3.4	2.8
12 Months ending December		119.0	124.1	5.1	4.3
Colombo Consumers Price Index (CCPI) - Core					
December		124.9	128.8	3.9	3.1
12 Months ending December		122.8	127.1	4.3	4.5

12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2017 December	2018 December	Change	
				Absolute	Percentage
Rice	Rs/Kg				
Samba		110.00	107.75	-2.25	-2.05
Parboiled Rice		99.00	90.00	-9.00	-9.09
Raw Rice (Red)		89.75	81.25	-8.50	-9.47
Other Food Items	Rs/Kg				
Dried Chillies(Imported)		261.25	332.50	71.25	27.27
Red Onions (Local)		515.00	180.00	-335.00	-65.05
Big Onions (Local)		n.a.	n.a.	-	-
Dhal (Australian)		168.33	183.33	15.00	8.91
Potatoes (Local)		155.50	184.00	28.50	18.33
Eggs		14.67	20.33	5.66	38.58
Sugar - White		110.00	100.00	-10.00	-9.09

n.a. - not available

13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2016 ^{(a)(b)}	2017 ^{(a)(b)}
Population	'000	21,203	21,444
Growth of mid year population	Percentage	1.1	1.1
		2017 ^(c) 1st Quarter	2018 ^{(a)(c)} 1st Quarter
Labour Force Participation Rate	Percentage	54.7	52.0
Unemployment Rate		4.1	4.5
Employment by Industry Group ^(d) (as a % of total employment)			
Agriculture		27.0	26.9
Industry		28.0	27.9
Services		45.0	45.2
Wages		2017 November	2018 ^(a) November
Public Sector Employees	2012 = 100		
Nominal Wage Rate Index		160.8	161.0
Real Wage Rate Index ^(e)		126.8	125.7
Informal Private Sector Employees	2012 = 100	153.8	176.2
Agriculture			
Nominal Wage Rate Index		157.4	184.4
Real Wage Rate Index ^(e)		124.2	144.0
Industry			
Nominal Wage Rate Index		159.1	177.5
Real Wage Rate Index ^(e)		125.5	138.6
Services			
Nominal Wage Rate Index		147.2	171.5
Real Wage Rate Index ^(e)		116.1	133.9

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

14. GOVERNMENT FINANCE

Item	Unit	2017 Jan - Sep	2018 ^(a) Jan - Sep	Change	
				Absolute	Percentage
Total revenue and Grants ^(b)	Rs. Mn.	1,330,596	1,422,367	91,771	6.9
Total revenue ^(b)	Rs. Mn.	1,328,149	1,416,822	88,673	6.7
Grants ^(b)	Rs. Mn.	2,447	5,545	3,098	126.6
Recurrent expenditure ^(b)	Rs. Mn.	1,437,823	1,577,759	139,936	9.7
Capital expenditure and net lending ^(b)	Rs. Mn.	452,141	441,728	-10,413	-2.3
Financing ^(b)	Rs. Mn.	559,368	597,120	37,752	6.7
Domestic financing		243,971	323,161	79,190	32.5
Treasury bills		-22,514	77,482	99,997	-444.1
Treasury bonds		58,003	234,020	176,017	303.5
Rupee loans		-	-	-	-
Other		208,483	11,658	-196,824	-94.4
Foreign financing		315,397	273,959	-41,438	-13.1
		2017 End Dec	2018 End Sep ^(a)	Change	
				Absolute	Percentage
Total outstanding government debt	Rs. Mn.	10,313,045	11,271,389	958,344	9.3
Total domestic debt	Rs. Mn.	5,594,427	5,802,289	207,862	3.7
By Maturity					
Short term		1,031,181	1,091,294	60,113	5.8
o/w Treasury bills		697,154	770,989	73,835	10.6
Central bank advances		199,801	224,744	24,943	12.5
Medium & Long term		4,563,246	4,710,995	147,750	3.2
o/w Treasury bonds		3,822,620	4,006,868	184,249	4.8
Rupee loans		24,088	24,088	-	-
Sri Lanka Development Bonds		637,886	568,807	-69,079	-10.8
By Institution					
Non - Bank		3,265,883	3,473,212	207,329	6.3
Bank		2,328,544	2,329,077	533	0.0
Total foreign debt	Rs. Mn.	4,718,618	5,469,099	750,482	15.9
Concessional		2,130,482	2,302,218	171,736	8.1
Multilateral		954,662	1,075,028	120,366	12.6
o/w IDA		338,200	359,006	20,806	6.2
ADB		530,469	621,193	90,724	17.1
Bilateral		1,175,820	1,227,190	51,370	4.4
o/w Japan		358,772	392,458	33,686	9.4
Non Concessional		2,588,135	3,166,881	578,745	22.4

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End November ^(a)	Change	
				Absolute	Percentage
Narrow Money Supply (M1)	Rs. Mn.				
2017		776,624.46	751,290.62	-25,333.83	-3.26
2018		793,299.18	788,820.14	-4,479.04	-0.56
Currency Held by the Public					
2017		429,501.83	430,113.87	612.04	0.14
2018		439,396.14	451,373.43	11,977.30	2.73
Demand Deposits Held by the Public					
2017		347,122.63	321,176.76	-25,945.87	-7.47
2018		353,903.05	337,446.71	-16,456.33	-4.65
Broad Money Supply (M2) ⁽¹⁾	Rs. Mn.				
2017		4,823,559.07	5,549,947.47	726,388.40	15.06
2018		5,665,313.22	6,355,317.28	690,004.06	12.18
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2017		4,046,934.62	4,798,656.85	751,722.23	18.58
2018		4,872,014.04	5,566,497.14	694,483.09	14.25
Underlying Factors (M2) ⁽²⁾	Rs. Mn.				
Net Foreign Assets					
2017		167,110.96	488,647.73	321,536.77	192.41
2018		534,862.96	547,594.90	12,731.94	2.38
Domestic Credit					
2017		5,849,104.03	6,524,935.34	675,831.31	11.55
2018		6,616,025.79	7,577,442.16	961,416.37	14.53
To Government (Net)		1,801,706.54	2,068,903.55	267,197.02	14.83
To Public Corporations		342,354.20	413,592.10	71,237.90	20.81
To Co-operatives		2,635.04	2,387.21	-247.83	-9.41
To Other Private Sector		4,469,330.02	5,092,559.30	623,229.28	13.94
Other Items (Net) ⁽³⁾					
2017		-1,192,655.92	-1,463,635.59	-270,979.68	-22.72
2018		-1,485,575.53	-1,769,719.78	-284,144.25	-19.13
Consolidated Broad Money Supply (M2b) ⁽³⁾	Rs.Mn.				
2017		5,405,596.07	6,183,942.07	778,346.01	14.40
2018		6,308,061.54	7,042,628.97	734,567.43	11.64
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2017		4,628,971.61	5,432,651.45	803,679.84	17.36
2018		5,514,762.36	6,253,808.82	739,046.47	13.40
Underlying Factors (M2b) ⁽³⁾	Rs.Mn.				
Net Foreign Assets					
2017		-231,238.08	67,387.59	298,625.67	129.14
2018		121,537.90	-43,030.37	-164,568.27	-135.40
Domestic Credit					
2017		6,671,677.36	7,405,088.42	733,411.07	10.99
2018		7,504,714.63	8,687,888.83	1,183,174.19	15.77
To Government (Net)		2,168,517.28	2,463,533.56	295,016.28	13.60
To Public Corporations		536,982.21	715,324.62	178,342.41	33.21
To Co-operatives		2,635.04	2,387.21	-247.83	-9.41
To Other Private Sector		4,796,580.11	5,506,643.44	710,063.32	14.80
Other Items (Net) ⁽³⁾					
2017		-1,034,843.21	-1,288,533.95	-253,690.74	-24.51
2018		-1,318,191.00	-1,602,229.49	-284,038.49	-21.55
Reserve Money	Rs. Mn.				
2017		856,146.74	911,617.28	55,470.55	6.48
2018		939,793.29	941,606.80	1,813.51	0.19
Money Multipliers					
M1 Multiplier					
2017		0.91	0.82		
2018		0.84	0.84		
M2 Multiplier					
2017		5.63	6.09		
2018		6.03	6.75		
M2b Multiplier					
2017		6.31	6.78		
2018		6.71	7.48		

(1) M2 = M1 + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M2b is the sum of M1 and adjusted quasi money. M1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End November (a)	Change (End June)	
				Absolute	Percentage
Broad Money Supply (M4) ⁽⁴⁾	Rs.Mn.				
2017		6,630,256.24	7,659,945.63	1,029,689.39	15.53
2018		7,795,919.49	8,614,715.14	818,795.65	10.50
Time & Savings Deposits (Quasi Money)					
2017		5,903,674.01	6,966,408.51	1,062,734.50	18.00
2018		7,068,896.90	7,888,928.26	820,031.36	11.60
Underlying Factors (M4)					
Net Foreign Assets					
2017		-383,194.18	-88,657.51	294,536.67	76.86
2018		-34,170.04	-108,495.40	-74,325.36	-217.52
Domestic Credit					
2017		8,763,292.09	9,706,374.45	943,082.37	10.76
2018		9,841,760.62	11,197,215.98	1,355,455.35	13.77
To Government (Net)		2,778,945.96	3,044,842.94	265,896.98	9.57
To Public Corporations		536,982.21	715,331.11	178,348.91	33.21
To Private Sector		6,525,832.46	7,437,041.92	911,209.46	13.96
Other Items (Net)					
2017		-1,749,841.67	-1,957,771.31	-207,929.65	-11.88
2018		-2,011,671.09	-2,474,005.43	-462,334.35	-22.98
Money Multiplier					
M4 Multiplier					
2017		7.74	8.40		
2018		8.30	9.15		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

16. BANKING

Item	Unit	2017 End November	2018 End November (a)	Change (End June)	
				Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	4,806,427.90	5,651,589.50	845,161.60	17.58
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	457,554.17	448,703.57	-8,850.60	-1.93
Other Govt. Securities ⁽²⁾		989,254.72	1,035,382.72	46,128.00	4.66
Other Investments		123,193.29	112,109.85	-11,083.44	-9.00
Total Deposits	Rs. Mn.	5,867,750.17	6,816,835.75	949,085.57	16.17
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	94,798.21	114,527.67	19,729.46	20.81
Call Market Borrowings-Last week of October	Rs. Mn.	91.98	80.95	-11.03	-11.99
Offshore Banking Units (OBUs)					
		2017 End November	2018 End November^(a)		
OBUs	Number	25	25		
Total Assets / Liabilities	Rs. Mn.	1,519,010.41	1,826,659.89	307,649.48	20.25
Assets					
Loans & Advances - Residents		1,253,615.63	1,503,513.16	249,897.53	19.93
Loans & Advances - Non-Residents		245,051.99	299,173.21	54,121.22	22.09
Other Assets		20,342.79	23,973.52	3,630.73	17.85
Liabilities					
Deposits & Borrowings - Residents		676,988.54	858,131.31	181,142.76	26.76
Deposits & Borrowings - Non-Residents		694,100.93	767,363.75	73,262.82	10.56
Other Liabilities		147,920.93	201,164.83	53,243.90	35.99
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	706,962.00	779,500.97	72,538.97	10.26

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

17. INTEREST RATES

Item	Unit	2017 December	2018 December	Year on Year Absolute Change (Basis Points)
Treasury Bills ⁽¹⁾ (Last Week)	Yield			
91-Day	Per cent	7.69	-	-
182-Day		8.30	9.95	-
364-Day		8.90	10.99	-
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		9.55	11.88	-
4-Year		-	-	-
5-Year		-	-	-
6-Year		-	-	-
10-Year		-	-	-
AWDR ⁽²⁾	Per cent	9.07	8.81	-0.26
AWFDR ⁽³⁾	Per cent	11.48	10.85	-0.63
AWPR (4) (Last Week)	Per cent	11.55	12.09	0.54
Call Money Rates	Per cent	8.10-8.16	8.90-9.00	
Standing Deposit Facility Rate ⁽⁵⁾	Per cent	7.25	8.00	0.75
Standing Lending Facility Rate ⁽⁶⁾	Per cent	8.75	9.00	0.25
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁷⁾				
1 Day	Per cent	8.15	9.00	0.85
7 Day	Per cent	8.40	9.26	0.86
1 Month	Per cent	9.25	10.00	0.75
3 Month	Per cent	10.05	10.50	0.45
6 Month	Per cent	11.77	11.00	-0.77
12 Month	Per cent	12.18	11.80	-0.38
		2017 November	2018 November	
AWLR ⁽⁸⁾	Per cent	13.89	14.50	0.61
Saving Rates	Per cent	2017 October	2018 October	
Commercial Banks		0.50-9.50	0.50-8.50	
National Savings Bank		4.00	4.00	0
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		4.89-15.00	4.53-15.00	
National Savings Bank (12 Months)		11.00	10.50	-0.50
Long Term Lending Rates	Per cent	2017 October	2018 October	
SMIB		10.50-20.00	10.50-20.00	
NSB		13.00-16.00	6.75-16.00	
NHDA		5.00	5.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

18. CREDIT CARDS

Credit Cards ^(a)	Unit	2017 End Dec	2018 End Oct	2018 End Nov (b)
Total Number of Active Cards	Number	1,459,885	1,621,930	1,633,009
Local (accepted only locally)		24,258	22,967	21,319
Global (accepted globally)		1,435,627	1,598,963	1,611,690
Outstanding balance	Rs. Mn.	88,486.52	101,352.97	103,146.19
Local (accepted only locally)		724.84	847.37	918.89
Global (accepted globally)		87,761.67	100,505.60	102,227.30

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

19. COMMERCIAL PAPER ISSUES

Item	Unit	2017	2018 Jan-Oct	2018 Jan-Nov ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues		6,512.32	1,857.53	1,857.53
Outstanding (at the end of the period)		1,745.49	1,149.92	1,149.92

(a) Provisional

(b) Based on the information provided by LCBs and LSBs

20. SHARE MARKET

Item	Unit	2017 December	2018 December ^(a)	Change	
				Absolute	Percentage
All Share Price Index (ASPI)	1985=100	6,369.3	6,052.4	-316.9	-5.0
S&P Sri Lanka 20 (S&P SL20)	2004=1,000	3,671.7	3,135.2	-536.5	-14.6
Market Capitalisation	Rs. Bn.	2,899.3	2,839.5	-59.8	-2.1
Non-national Transactions ^(a)	Rs. Mn.				
Purchases		6,030.3	5,588.1	-442.2	-7.3
Sales		5,767.7	10,312.2	4,544.6	78.8
Net Purchases		262.7	-4,724.1	-4,986.8	-1,898.4

(a) Total for the month

21. EXTERNAL TRADE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Exports	Rs. Mn.				
October		149,777.06	167,645.63	17,868.57	11.93
January - October		1,431,718.63	1,574,189.53	142,470.90	9.95
Imports					
October		265,176.41	322,326.33	57,149.92	21.55
January - October		2,586,684.22	2,982,179.32	395,495.11	15.29
Balance of Trade					
October		-115,399.35	-154,680.70	-39,281.35	
January - October		-1,154,965.59	-1,407,989.79	-253,024.20	
Exports	US \$ Mn.				
October		975.58	979.10	3.52	0.36
January - October		9,399.98	9,876.70	476.72	5.07
Imports					
October		1,727.24	1,882.47	155.23	8.99
January - October		16,990.91	18,733.54	1,742.63	10.26
Balance of Trade					
October		-751.66	-903.38	-151.72	
January - October		-7,590.93	-8,856.84	-1,265.91	
Tourism		2017	2018 ^(a)	Percentage Change	
Tourist Arrivals	Number				
December		244,536	253,169	3.5	
January - December		2,116,407	2,333,796	10.3	
Earnings from Tourism	US\$ Mn.				
December		453 ^(b)	470 ^(c)	3.5	
January - December		3,925 ^(b)	4,328 ^(c)	10.3	
	Rs. Mn.				
December		69,454 ^(b)	84,558 ^(c)	21.7	
January - December		598,143 ^(b)	703,421 ^(c)	17.6	

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

(c) May be revised based on Sri Lanka Tourism Development Authority survey results for 2018 on average stay period and average spending per day estimates

IMPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.				
October		58,679.41	75,086.88	16,407.47	27.96
January - October		557,368.78	678,018.77	120,649.98	21.65
Food and Beverages					
October		22,861.58	20,760.34	-2,101.24	-9.19
January - October		225,968.17	215,781.50	-10,186.66	-4.51
Vegetables					
October		3,745.63	3,524.28	-221.35	-5.91
January - October		43,820.80	40,592.85	-3,227.95	-7.37
Sugar					
October		2,166.69	2,264.51	97.82	4.51
January - October		32,290.06	32,998.53	708.47	2.19
Dairy Products					
October		3,670.03	5,047.26	1,377.23	37.53
January - October		38,097.21	43,520.56	5,423.35	14.24
Other Food and Beverages					
October		13,279.22	9,924.28	-3,354.94	-25.26
January - October		111,760.10	98,669.57	-13,090.53	-11.71
Non-food Consumer Goods					
October		35,817.83	54,326.54	18,508.71	51.67
January - October		331,400.62	462,237.26	130,836.65	39.48
Vehicles					
October		8,417.94	27,526.62	19,108.67	227.00
January - October		93,657.58	222,117.28	128,459.70	137.16
Medical and Pharmaceuticals					
October		7,482.04	8,318.02	835.99	11.17
January - October		64,463.81	70,505.46	6,041.64	9.37
Other Non Food Consumables					
October		19,917.85	18,481.90	-1,435.95	-7.21
January - October		173,279.22	169,614.53	-3,664.70	-2.11
Intermediate Goods - Total					
October		145,606.04	174,221.23	28,615.18	19.65
January - October		1,396,100.11	1,660,357.03	264,256.92	18.93
Fuel					
October		36,368.98	45,533.12	9,164.14	25.20
January - October		409,031.49	545,775.71	136,744.22	33.43
Textile and Textile Articles					
October		37,171.84	47,892.06	10,720.23	28.84
January - October		341,198.87	378,387.18	37,188.31	10.90
Diamonds, Precious Stones and Metals					
October		12,204.84	2,266.56	-9,938.28	-81.43
January - October		90,526.63	84,726.49	-5,800.14	-6.41
Wheat					
October		3,987.63	7,492.39	3,504.76	87.89
January - October		40,228.49	48,686.37	8,457.88	21.02
Other Intermediate Goods					
October		55,872.76	71,037.09	15,164.33	27.14
January - October		515,114.63	602,781.28	87,666.65	17.02
Investment Goods - Total					
October		60,266.08	72,898.04	12,631.97	20.96
January - October		611,396.06	632,336.34	20,940.28	3.42
Machinery and Equipment					
October		31,567.33	39,974.37	8,407.04	26.63
January - October		326,861.14	336,413.21	9,552.07	2.92
Other Investment Goods					
October		28,698.74	32,923.67	4,224.93	14.72
January - October		284,534.92	295,923.13	11,388.20	4.00
Total Imports ^(b)					
October		265,176.41	322,326.33	57,149.92	21.55
January - October		2,586,684.22	2,982,179.32	395,495.11	15.29

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

(External Trade Contd...)

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.				
October		382.21	438.53	56.32	14.73
January - October		3,661.24	4,259.14	597.90	16.33
Food and Beverages					
October		148.91	121.25	-27.66	-18.58
January - October		1,484.62	1,360.43	-124.19	-8.37
Vegetables					
October		24.40	20.58	-3.81	-15.64
January - October		288.01	256.13	-31.88	-11.07
Sugar					
October		14.11	13.23	-0.89	-6.29
January - October		212.19	208.64	-3.54	-1.67
Dairy Products					
October		23.90	29.48	5.57	23.31
January - October		250.33	273.60	23.27	9.30
Other Food and Beverages					
October		86.49	57.96	-28.53	-32.99
January - October		734.10	622.06	-112.04	-15.26
Non-food Consumer Goods					
October		233.30	317.28	83.98	36.00
January - October		2,176.62	2,898.71	722.09	33.17
Vehicles					
October		54.83	160.76	105.93	193.20
January - October		615.19	1,391.36	776.17	126.17
Medical and Pharmaceuticals					
October		48.73	48.58	-0.16	-0.32
January - October		423.28	442.07	18.79	4.44
Other Non Food Consumables					
October		129.74	107.94	-21.80	-16.80
January - October		1,138.15	1,065.28	-72.87	-6.40
Intermediate Goods - Total					
October		948.41	1,017.50	69.09	7.28
January - October		9,169.56	10,430.30	1,260.74	13.75
Fuel					
October		236.89	265.93	29.03	12.26
January - October		2,688.21	3,431.01	742.80	27.63
Textile and Textile Articles					
October		242.12	279.70	37.58	15.52
January - October		2,240.64	2,371.29	130.65	5.83
Diamonds & Precious Semi Stones					
October		79.50	13.24	-66.26	-83.35
January - October		594.31	542.87	-51.44	-8.66
Wheat					
October		25.97	43.76	17.78	68.47
January - October		264.11	304.87	40.76	15.43
Other Intermediate Goods					
October		363.93	414.88	50.95	14.00
January - October		3,382.29	3,780.26	397.97	11.77
Investment Goods - Total					
October		392.55	425.74	33.20	8.46
January - October		4,016.17	3,970.39	-45.79	-1.14
Machinery and Equipment					
October		205.62	233.46	27.85	13.54
January - October		2,147.41	2,112.12	-35.29	-1.64
Other Investment Goods					
October		186.93	192.28	5.35	2.86
January - October		1,868.77	1,858.27	-10.50	-0.56
Total Imports ^(b)					
October		1,727.24	1,882.47	155.23	8.99
January - October		16,990.91	18,733.54	1,742.63	10.26

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Exports					
Tea	Rs. Mn.				
October		20,917.17	19,775.57	-1,141.60	-5.46
January - October		194,387.11	192,423.99	-1,963.12	-1.01
Rubber					
October		274.82	403.59	128.77	46.86
January - October		5,064.34	4,358.65	-705.70	-13.93
Coconut					
October		4,627.59	4,893.10	265.51	5.74
January - October		46,188.60	42,548.25	-3,640.35	-7.88
Spices					
October		6,511.13	5,688.82	-822.32	-12.63
January - October		51,821.65	48,403.54	-3,418.11	-6.60
Minor Agricultural Products					
October		1,448.90	1,496.23	47.33	3.27
January - October		18,334.63	16,305.68	-2,028.95	-11.07
Textile and Garments					
October		64,885.24	73,046.89	8,161.65	12.58
January - October		630,071.89	694,034.64	63,962.75	10.15
Gems Diamonds and Jewellery					
October		3,956.78	4,163.53	206.75	5.23
January - October		32,622.94	37,970.25	5,347.31	16.39
Rubber Products					
October		12,105.02	12,228.95	123.93	1.02
January - October		105,650.84	115,921.14	10,270.31	9.72
Mineral Exports					
October		514.81	487.54	-27.27	-5.30
January - October		4,630.54	4,793.11	162.57	3.51
Total Exports ^(b)					
October		149,777.06	167,645.63	17,868.57	11.93
January - October		1,431,718.63	1,574,189.53	142,470.90	9.95
Major Exports					
Tea	US \$ Mn.				
October		136.24	115.49	-20.75	-15.23
January - October		1,275.88	1,208.25	-67.63	-5.30
Rubber					
October		1.79	2.36	0.57	31.68
January - October		33.35	27.50	-5.85	-17.54
Coconut					
October		30.14	28.58	-1.57	-5.19
January - October		303.26	266.67	-36.58	-12.06
Spices					
October		42.41	33.22	-9.19	-21.66
January - October		339.93	302.55	-37.38	-11.00
Minor Agricultural Products					
October		9.44	8.74	-0.70	-7.41
January - October		120.35	102.49	-17.86	-14.84
Textile and Garments					
October		422.63	426.61	3.98	0.94
January - October		4,137.63	4,354.50	216.87	5.24
Gems Diamonds and Jewellery					
October		25.77	24.32	-1.46	-5.65
January - October		214.24	238.79	24.56	11.46
Rubber Products					
October		78.85	71.42	-7.43	-9.42
January - October		693.46	727.58	34.12	4.92
Mineral Exports					
October		3.35	2.85	-0.51	-15.09
January - October		30.37	30.00	-0.37	-1.22
Total Exports ^(b)					
October		975.58	979.10	3.52	0.36
January - October		9,399.98	9,876.70	476.72	5.07

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	Unit	2017 October	2018 October	Change	
				Absolute	Percentage
Export Volume					
Tea	Mn. Kg.	25.52	23.36	-2.17	-8.49
Rubber	Mn. Kg.	0.72	1.09	0.37	51.45
Coconut (Kernel Products)	Mn. Nuts	32.93	38.34	5.41	16.44
Export Prices					
Tea	Rs./ Kg.	819.55	846.72	27.17	3.31
	US \$/ Kg.	5.34	4.95	-0.39	-7.36
Rubber	Rs./ Kg.	383.55	371.92	-11.63	-3.03
	US \$/ Kg.	2.50	2.17	-0.33	-13.06
Coconut	Rs./ Nut	77.24	61.31	-15.93	-20.63
	US \$/ Nut	0.50	0.36	-0.15	-28.83
Average Gross Price					
Tea	Rs./ Kg.	647.66	585.52	-62.14	-9.59
Rubber	Rs./ Kg.	339.00	263.21	-75.79	-22.36
Coconut	Rs./ Nut	53.60	31.77	-21.83	-40.73
Quantity Sold					
Tea	Mn. Kg.	28.07	23.42	-4.66	-16.58
Import Volumes					
Rice	MT '000	88.29	1.42	-86.87	-98.39
Wheat & Maize	MT '000	124.73	204.91	80.18	64.28
Sugar	MT '000	31.17	38.24	7.07	22.67
Crude Oil	Barrels '000	698.68	729.80	31.12	4.45
Import Prices (Average)					
Rice	Rs./MT	63,451.81	117,458.54	54,006.73	85.11
	US\$/MT	413.30	685.99	272.69	65.98
Wheat and Maize	Rs./MT	38,340.20	45,051.93	6,711.72	17.51
	US\$/MT	249.73	263.12	13.38	5.36
Sugar	Rs./MT	69,513.15	59,224.84	-10,288.31	-14.80
	US\$/MT	452.78	345.89	-106.89	-23.61
Crude Oil	Rs./Barrel	9,139.18	14,545.34	5,406.15	59.15
	US\$/Barrel	59.53	84.95	25.42	42.70

(a) Provisional

TRADE INDICES ^(a) (2010 = 100)

Item	2017 October	2018 October ^(b)
Total Exports		
Value	135.8	136.3
Quantity	135.1	129.8
Unit Value	100.5	105.0
Total Imports		
Value	154.6	168.5
Quantity	186.2	185.3
Unit Value	83.0	90.9
Terms of Trade	121.1	115.5

(a) In US\$ Terms (b) Provisional

22. INTERNATIONAL FINANCE

Item	Unit	2017 December	2018 September	2018 October	2018 November
External Assets ^{(a) (b)}					
Gross Official Reserves	US\$ Mn.	7,959	7,164	7,903	7,005
	Rs. Mn.	1,216,514	1,212,428	1,378,135	1,258,657
Total Reserves	US\$ Mn.	10,436	9,637	10,371	9,709
	Rs. Mn.	1,595,264	1,630,921	1,808,451	1,744,344
Exchange Rates (Period Ave.)		December 2017		December 2018	
	Rs./SDR	216.69		249.50	
	Rs./USD	153.15		180.10	
	Rs./GBP	205.23		228.14	
	Rs./INR	2.38		2.54	
	Rs./JPY	1.36		1.60	
	Rs./EUR	173.38		204.93	
Forward Exchange Rates ^(c)	Rs. / USD			December 2018	
One month				183.13	
Three months				184.77	
Six months				187.49	

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of December based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2017			2018			2016 ^(c)			2017 ^(b)		
	1st Nine Months (b)			1st Nine Months (b)								
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	14,176	18,591	-4,415	15,224	20,360	-5,136	17,448	23,442	-5,994	19,120	25,401	-6,281
Goods ^(d)	8,424	15,264	-6,839	8,898	16,851	-7,953	10,310	19,183	-8,873	11,360	20,980	-9,619
General merchandise on a BOP basis	8,424	14,829	-6,405	8,898	16,410	-7,513	10,310	18,809	-8,499	11,360	20,330	-8,970
Non-monetary gold	-	435	-435	-	441	-441	-	374	-374	-	650	-650
Services	5,752	3,327	2,424	6,326	3,509	2,817	7,138	4,259	2,879	7,760	4,421	3,338
Transport	1,789	1,273	516	1,945	1,362	583	2,250	1,618	632	2,376	1,688	688
Sea Transport	828	599	229	892	637	255	1,059	779	281	1,096	790	306
Freight	828	599	229	892	637	255	1,059	779	281	1,096	790	306
Air transport	961	674	287	1,054	726	328	1,191	840	351	1,280	898	382
Passenger	869	608	262	955	655	300	1,073	753	320	1,158	810	348
Freight	92	67	25	99	71	28	118	87	31	122	88	34
Travel ^(e)	2,878	1,195	1,684	3,212	1,257	1,955	3,518	1,542	1,977	3,925	1,599	2,326
Construction	52	23	28	55	24	31	63	29	34	69	32	37
Insurance and pension services	93	72	21	98	75	23	121	89	32	123	94	29
Financial services	195	313	-119	201	321	-120	252	403	-151	263	415	-152
Telecommunication, computer and information services	688	342	345	756	356	400	858	443	416	926	455	471
Telecommunications services	105	82	23	110	83	27	134	105	29	140	110	30
Computer services	583	261	322	646	273	373	724	337	387	786	345	440
Other business services	32	52	-20	34	53	-20	42	67	-25	44	69	-25
Government goods and services n.i.e	25	56	-31	25	61	-36	33	68	-35	34	69	-35
Primary Income	127	1,658	-1,530	186	1,896	-1,710	127	2,329	-2,202	160	2,515	-2,355
Compensation of employees	20	72	-52	21	76	-55	20	88	-67	26	96	-70
Investment Income	107	1,585	-1,478	165	1,819	-1,654	107	2,241	-2,134	134	2,418	-2,285
Direct Investment	20	478	-458	17	516	-498	15	949	-935	14	934	-920
Dividends	11	324	-313	10	334	-325	15	500	-485	14	431	-417
Re-invested earnings	10	154	-144	7	181	-174	0	450	-450	0	503	-503
Portfolio Investment	0	699	-699	756	-756	0	829	-829	0	952	-952	
Equity	0	62	-62	67	-67	0	73	-73	0	80	-80	
Interest	0	636	-636	688	-688	0	756	-756	0	873	-873	
short-term	0	6	-6	4	-4	0	1	-1	0	6	-6	
long-term	0	631	-631	684	-684	0	755	-755	0	866	-866	
Other Investment	40	409	-369	55	548	-493	45	462	-418	55	532	-477
Reserve assets	47	0	47	93	93	0	47	0	47	64	0	64
Secondary Income	5,368	635	4,733	5,284	644	4,640	7,260	807	6,453	7,175	848	6,327
General Governemnt ^(f)	10		10	7		7	19	0	19	11	0	11
Personal transfers	5,358	635	4,723	5,277	644	4,632	7,242	807	6,434	7,164	848	6,316
of which, worker's remittances	5,358			5,277			7,242			7,164		
Current Account	19,671	20,884	-1,212	20,694	22,900	-2,206	24,835	26,578	-1,742	26,455	28,764	-2,309
Capital Account	34	22	12	34	20	14	56	31	25	40	29	11
Capital Transfers	34	22	12	34	20	14	56	31	25	40	29	11
General Governemnt ^(g)	19	0	19	14		14	35	0	35	20	0	20
Financial corporations, non financial corporations, households	15	22	-7	21	20	1	21	31	-10	20	29	-9
Current Account + Capital Account	19,705	20,906	-1,201	20,728	22,920	-2,192	24,892	26,609	-1,717	26,495	28,793	-2,298

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Provisional

(c) Revised

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2017 1st Nine Months (b)		2018 1st Nine Months (b)		2016 ^(c)		2017 ^(b)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,232	1,919	2,744	-503	2,213	31	5,128	2,944
Direct Investments	411	54	1,408	54	897	237	1,375	72
Equity and investment fund shares	91	51	170	51	710	235	535	68
Equity other than reinvestment of earnings	-63	41	-11	44	260	235	32	68
Direct investor in direct investment enterprise	-63	41	-11	44	260	235	32	68
- BOI companies	18	-	76	-	107	-	38	-
- CSE Companies (not registered with BOI)	-81	-	-87	-	-5	-	-80	-
- Other companies	-	-	-	-	158	-	74	-
Reinvestment of earnings	154	10	181	7	450	-	503	-
Debt Instruments	320	3	1,238	3	187	2	840	4
Direct investor in direct investment enterprise	320	3	1,238	3	187	2	840	4
- BOI companies	262	-	1,238	-	105	-	732	-
Shareholder Advance	221	-	1,169	-	111	-	753	-
Intra Company Borrowings	72	-	69	-	83	-	99	-
Debt Repayments	-31	-	-	-	-88	-	-119	-
- CSE Companies (not registered with BOI)	58	-	-	-	82	-	107	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	1,552	-	880	-	993	-	1,772	-
Equity and investment fund shares	347	-	124	-	24	-	359	-
- CSE Companies (not registered with BOI)	347	-	124	-	24	-	359	-
Debt securities	1,205	-	756	-	969	-	1,413	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-500	-	-1,250	-	-	-	-500	-
Short-term	-	-	-	-	-	-	-	-
Long-term	-500	-	-1,250	-	-	-	-500	-
General Government	1,705	-	2,006	-	969	-	1,913	-
Short-term (Treasury Bills)	41	-	-61	-	36	-	81	-
Long-term	1,664	-	2,067	-	932	-	1,832	-
Treasury Bonds	192	-	-407	-	-361	-	360	-
SLDBs	-28	-	-26	-	-207	-	-28	-
Sovereign Bonds	1,500	-	2,500	-	1,500	-	1,500	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	268	-58	456	149	323	266	1,981	102
Currency & deposits	-667	-132	-231	29	-609	5	-228	78
Central Bank	-401	-	-1	-	-701	-	-402	-
Short term	-1	-	-1	-	-1	-	-2	-
Long term	-400	-	-	-	-700	-	-400	-
Deposit taking corporations, other than the Central Bank	-266	-132	-230	29	92	5	173	78
Short-term	-266	-248	-230	-170	92	-4	173	11
Long-term	-	116	-	199	-	9	-	67
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	1,416	-	475	-	793	-	1,839	-
Central Bank	-68	-	252	-	-123	-	184	-
Credit and loans with the IMF	-68	-	252	-	-123	-	184	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	410	-	279	-	-507	-	271	-
Short-term	-72	-	254	-	-608	-	-280	-
Long-term	482	-	25	-	100	-	551	-
General Government	993	-	-298	-	1287	-	1215	-
Short-term	-	-	-	-	-	-	-	-
Long-term	993	-	-298	-	1287	-	1215	-
Other sectors ^(h)	81	-	242	-	136	-	170	-
Short-term	-	-	-	-	-	-	-	-
Long term	81	-	242	-	136	-	170	-
Trade credits and advances	-161.86	53	587	156	84	-118	309	54
Deposit taking corporations, expect the Central Bank	-	24	0	2	0	-3	0	17
Short term	-	24	0	2	0	-3	0	17
Other sectors ⁽ⁱ⁾	-162	28	587	154	84	-115	309	38
Short term	-162	28	587	154	84	-115	309	38
Other accounts receivable/payable	-319	22	-376	-36	55	379	61	-31
Central bank	-319	-	-376	-	55	-	61	-
Short term ⁽ⁱ⁾	-319	-	-376	-	55	-	61	-
Deposit taking corporations, expect the Central Bank	-	22	-	-36	-	379	-	-31
Short term	-	22	-	-36	-	379	-	-31
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets		1,923	-	-706		-472.0646436		2,771
Monetary gold	-	-	-	-103	-	-	-	-
Special drawing rights	0	0	0	-4	-	-5	-	2
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	1923	-	-599	-	-	-467	-	2768
Currency and deposits	354	-	-1215	-	-	-1267	-	393
Claims on monetary authorities	1126	-	-826	-	-	-1365	-	859
Claims on other entities	-772	-	-389	-	-	98	-	-465
Securities	1569	-	616	-	-	800	-	2375
Debt securities	1569	-	616	-	-	800	-	2375
Long term	1569	-	616	-	-	800	-	2375
FINANCIAL ACCOUNT (NET) (Liabilities - Assets)		-313	-	-3247		-2182		-2184
Errors and Omissions	-	888	-	-1055	-	-465	-	114

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities
... negligible