

MONTHLY ECONOMIC INDICATORS



November
2018



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

November 2018

Item	Period	Unit	2017	2018	% Change
Production					
Tea	October	Mn. Kg	25.72	29.62	15.15
Rubber	October	Mn. Kg	5.53	6.93	25.20
Coconut	October	Mn.Nuts	189.57	240.65	26.95
Fish	October	Mn. Kg	51.96	50.70	-2.42
			2016/2017	2017/2018	
Paddy	Maha ^(a)	Mn. Kg	1,473.83	2,396.93	62.63
			2017	2018	
	Yala ^(b)	Mn. Kg	909.32	1,425.55	56.8
			2017	2018	
Electricity Generation	January - September	Gwh.	11,011	11,436	3.86
			2017	2018	
Index of Industrial Production	October	2015 = 100	108	111	2.8
External Sector					
External Trade			2017	2018	
Exports	September	US\$ Mn.	1,011.03	1,055.21	4.37
Imports	September		1,666.65	1,768.41	6.11
Balance of Trade	September		-655.63	-713.20	
Balance of Payments			2017	2018	
Trade Account	1 st Half	US\$ Mn.	-3,216	-3,871	20.37
Current Account	1 st Half		-1,037	-1,813	74.83
Current & Capital Accounts	1 st Half		-1,026	-1,803	75.73
Financial Account (net)	1 st Half		-992	-1,974	98.99
			2017	2018	2018
Total Reserves ^(c)		US\$ Mn.	End Dec 10,436.49	End September 9,636.88	End October n.a.
Government Finance					
Revenue and Grants	January - September	Rs. Mn.	1,330,596	1,422,367	6.9
Recurrent Expenditure	January - September	Rs. Mn.	1,437,823	1,577,759	9.7
Money & Share Markets					
Money Supply			2017	2018	
Narrow Money M1	End October	Rs. Mn.	743,189.57	782,659.03	5.31
Broad Money M2	End October	Rs. Mn.	5,532,506.13	6,325,969.72	14.34
Consolidated Broad Money(M2b) ^(d)	End October	Rs. Mn.	6,159,242.00	6,988,371.57	13.46
Broad Money M4	End October	Rs. Mn.	7,604,859.14	8,554,830.20	12.49
Share Market			2017	2018	
ASPI	End November	1985 = 100	6,411.84	6,019.33	-6.12
S&P SL20	End November	2004=1000	3,724.96	3,178.51	-14.67
Market Capitalisation	End November	Rs. Bn.	2,922.66	2,823.95	-3.38
Prices					
NCPI (Year-On-Year % Change)			2017	2018	
	October	2013= 100	8.8	0.1	
			2017	2018	
CCPI (Year-On-Year % Change)	November	2013= 100	7.8	3.3	
(Annual Avg. % Change)	12 months ending November		6.4	4.6	

(a) Sep.\Oct. - Mar.\Apr.

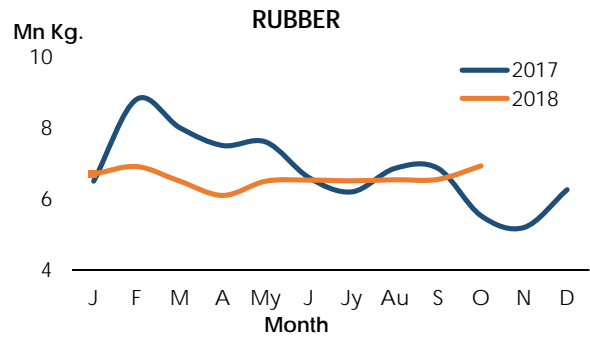
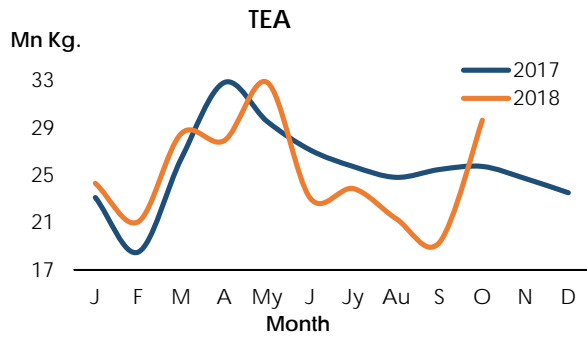
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

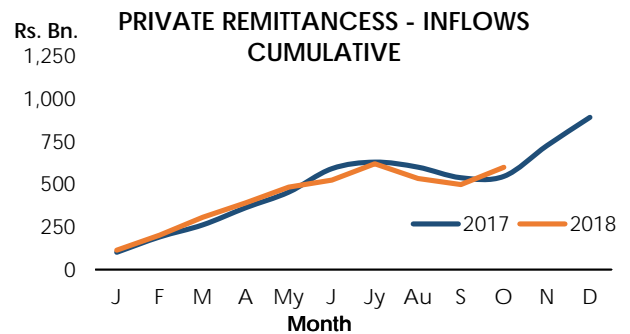
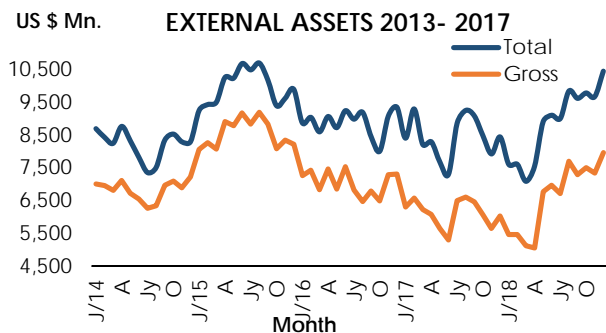
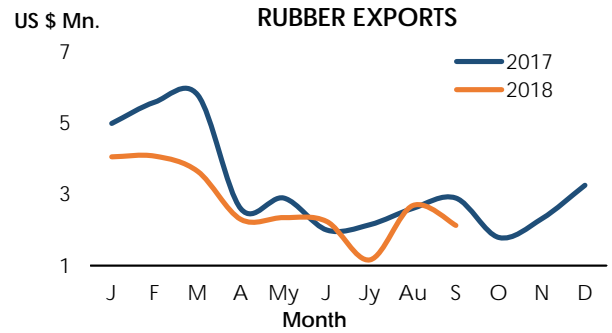
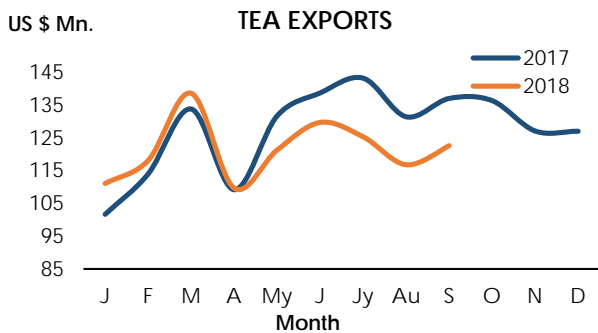
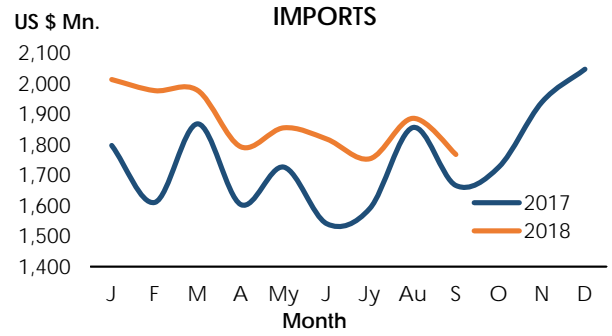
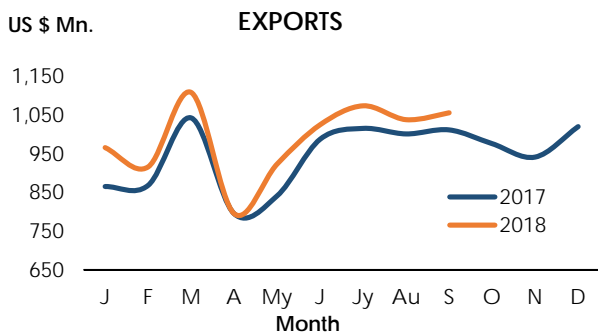
(d) Inclusive of FCBUs

TRENDS IN ECONOMIC INDICATORS

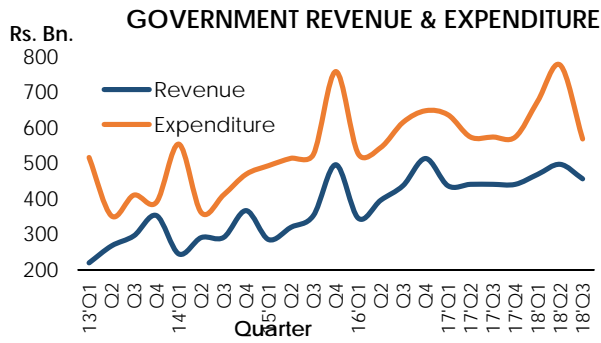
AGRICULTURAL PRODUCTION



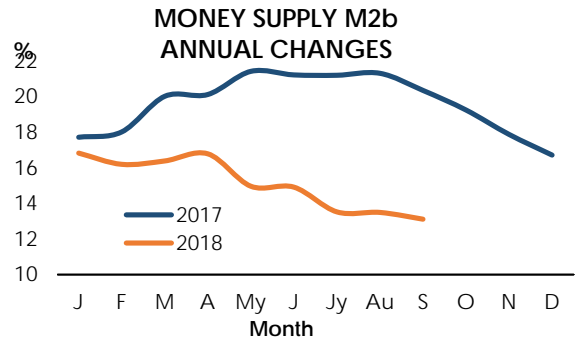
EXTERNAL SECTOR



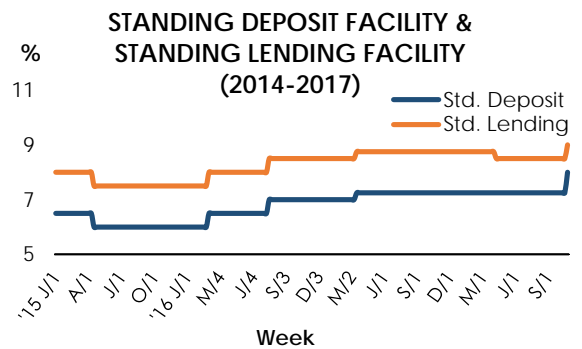
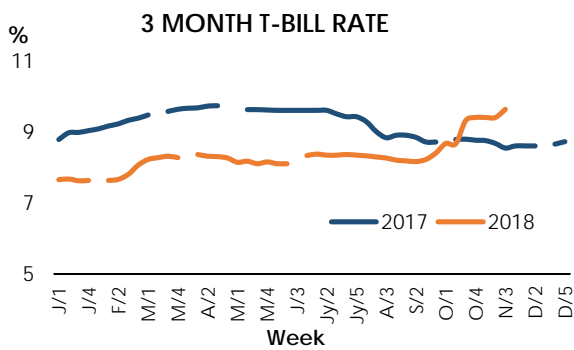
GOVERNMENT FINANCE



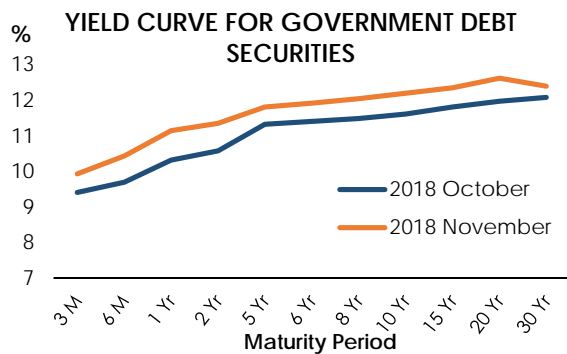
MONEY SUPPLY



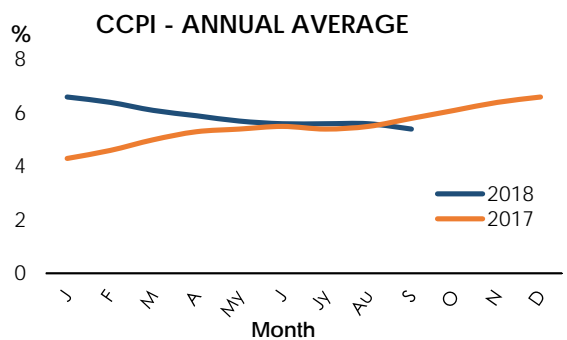
INTEREST RATES



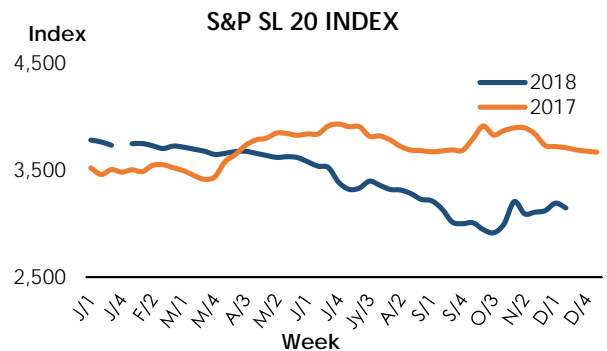
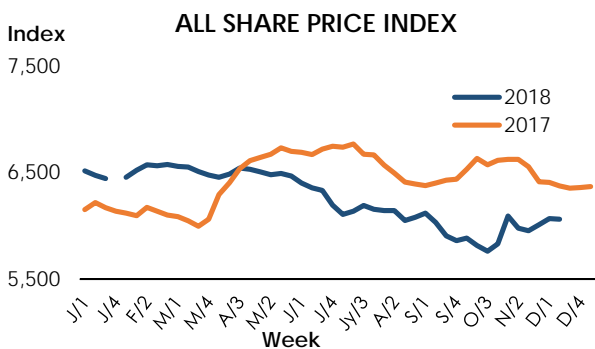
YIELD CURVE



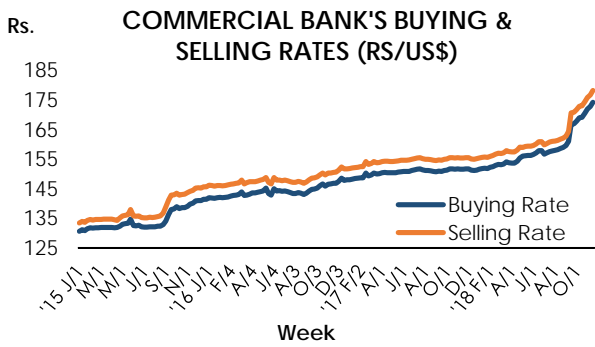
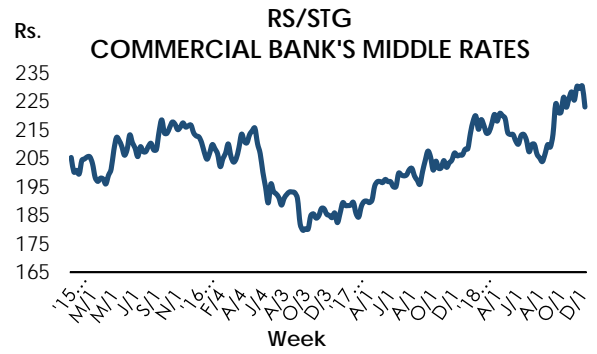
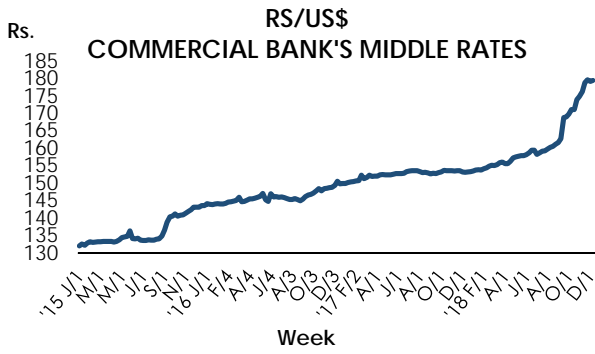
CCPI ANNUAL AVERAGE



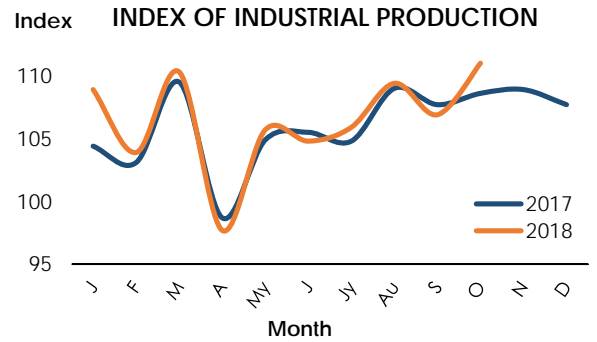
SHARE MARKET



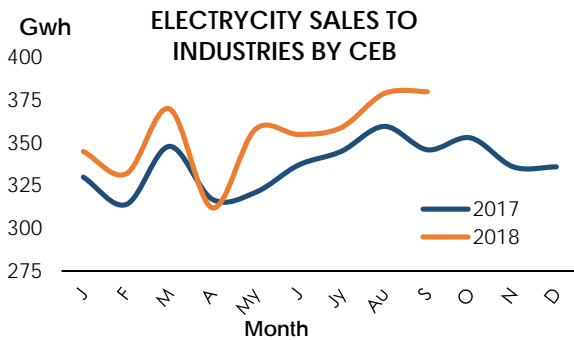
EXCHANGE RATES



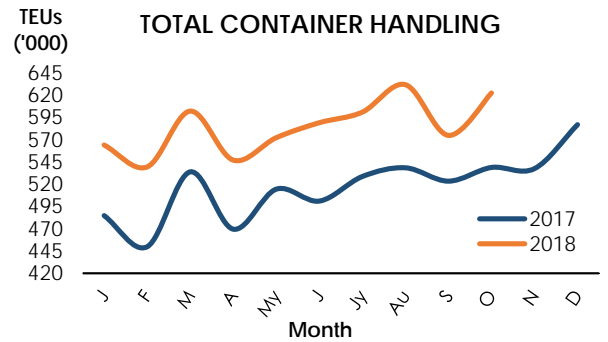
INDUSTRY



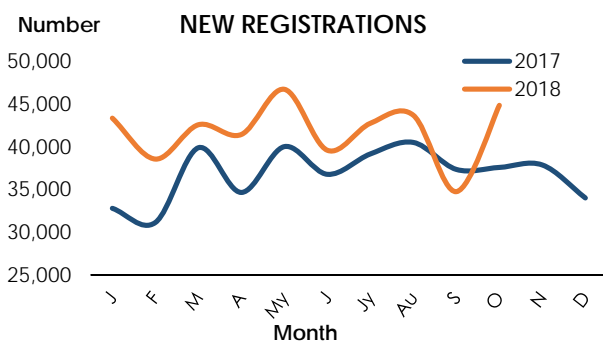
ELECTRICITY



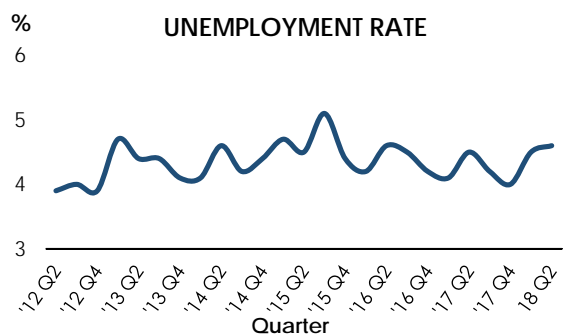
PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	3 rd Quarter - 2018 ^(a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017 ^(b)	2018	17/16 ^(b)	18/17	2017 ^(b)	2018
Agriculture	159,478	164,700	-3.0	3.3	-6.6	7.6
Industry	627,505	639,622	5.3	1.9	42.5	17.6
Services	1,361,395	1,415,107	2.8	3.9	49.2	77.9
Taxes less subsidies on products	214,321	212,198	5.4	-1.0	14.9	-3.1
GDP	2,362,698	2,431,627	3.2	2.9	100.0	100.0

Economic Activity	2 nd Quarter - 2018 ^{(a)(b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017	2018	17/16	18/17	2017	2018
Agriculture	153,752	160,251	-3.1	4.2	-7.8	8.2
Industry	552,373	565,199	5.6	2.3	45.4	16.2
Services	1,307,232	1,367,864	2.7	4.6	53.8	76.6
Taxes less subsidies on products	169,765	168,976	3.4	-0.5	8.5	-1.0
GDP	2,183,122	2,262,290	3.0	3.6	100.0	100.0

Economic Activity	1 st Quarter - 2018 ^{(a)(b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017	2018	17/16	18/17	2017	2018
Agriculture	147,784	155,997	-4.4	5.6	-9.8	11.1
Industry	691,150	699,263	3.7	1.2	34.9	11.0
Services	1,215,419	1,271,819	4.3	4.6	71.6	76.4
Taxes less subsidies on products	100,893	101,999	2.3	1.1	3.2	1.5
GDP	2,155,247	2,229,077	3.4	3.4	100.0	100.0

Economic Activity	Annual - 2017 ^{(a)(b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	644,262	639,279	-3.8	-0.8	-6.6	-1.7
Industry	2,399,285	2,509,829	5.8	4.6	34.0	37.0
Services	5,124,016	5,289,407	4.7	3.2	59.3	55.3
Taxes less subsidies on products	866,727	894,702	6.3	3.2	13.2	9.4
GDP	9,034,290	9,333,217	4.5	3.3	100.0	100.0

(a) Provisional

(b) Revised

Source : Department of Census and Statistics

2. AGRICULTURE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Tea Production					
October	Mn.Kg.	25.72	29.62	3.90	15.15
January - October		258.81	251.76	-7.05	-2.72
Rubber Production					
October	Mn.Kg.	5.53	6.93	1.39	25.20
January - October		70.24	67.76	-2.48	-3.54
Coconut Production					
October	Mn.Nuts	189.57	240.65	51.08	26.95
January - October		2,096.38	2,149.15	52.78	2.52
Paddy Production					
Maha ^(c)	Mn.Kg.	2016/2017	2017/2018 ^(a)		
		1,473.83	2,396.93	923.09	62.63
		2017	2018 ^(b)		
Yala ^(d)		909.32	1,425.55	516.23	56.77
Fish Production					
October	Mn.Kg.	2017	2018 ^(a)		
		51.96	50.70	-1.26	-2.42
January - October		441.31	436.41	-4.90	-1.11

(a) Provisional (b) Forecast

(c) Sep.\Oct. - Mar\ Apr. (d) Apr. \ May - Aug.\Sep.

3. INDUSTRY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Electricity Sales to Industries^(b)					
September	GWh	346	380	34	9.8
January - September		3,018	3,189	171	5.7
Furnace Oil Sales					
September	'000 MT	120	85	-35	-28.8
January - September		805	750	-55	-6.8
Industrial Exports					
Petroleum Exports	Rs. Mn.				
September		6,139.77	10,837.04	4,697.27	76.51
January - September		44,574.43	71,861.90	27,287.47	61.22
Other Industrial Exports	Rs. Mn.				
September		107,692.28	123,057.90	15,365.63	14.27
January - September		915,091.59	1,018,855.03	103,763.44	11.34
Industrial Exports					
Petroleum Exports	US\$ Mn.				
September		40.16	65.91	25.76	64.14
January - September		292.85	453.82	160.98	54.97
Other Industrial Exports	US\$ Mn.				
September		704.34	748.46	44.11	6.26
January - September		6,014.18	6,445.82	431.64	7.18

(a) Provisional (b) By CEB, excluding self generation (c) Revised

Index of Industrial Production (IIP) (2015=100)^(a)

Item	October		% Change Y-o-Y
	2017 ^(b)	2018 ^(c)	
Food products	104.6	104.9	0.3
Beverages	84.7	107.8	27.4
Tobacco products	119.6	109.7	-8.3
Textiles	115.4	126.9	10.0
Wearing Apparels	112.7	122.0	8.2
Leather and related products	119.3	130.9	9.7
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	99.2	78.4	-20.9
Paper and paper products	120.0	75.2	-37.4
Printing and reproduction of recorded media	112.1	106.4	-5.1
Coke and refined petroleum products	105.4	114.4	8.5
Chemicals & chemical products	99.6	89.8	-9.9
Basic pharmaceutical products and pharmaceutical preparations	120.4	100.8	-16.3
Rubber & plastic products	112.7	119.9	6.4
Other non-metallic mineral products	110.6	123.2	11.4
Basic metals	123.6	115.9	-6.2
Fabricated metal products (except machinery equipment)	132.2	137.3	3.8
Electrical equipment	95.5	72.4	-24.2
Machinery & equipment	117.6	98.2	-16.5
Furniture	107.0	89.4	-16.4
Other manufacturing	95.1	98.0	3.1
Overall Index of Industrial for the Manufacturing Sector	108.0	111.0	2.8

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised (c) Provisional

4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2017				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Business Condition (Level)	95 (106)	85 (106)	95 (99)	97 (107)	87 (107)	78 (101)	66 (101)	- (73)
Profitability (Q-o-Q)	81 (92)	74 (98)	79 (104)	92 (109)	89 (108)	72 (105)	- (106)	- (-)
Profitability (Y-o-Y)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	69 (-)	- (97)
Skilled Labour Availability (Y-o-Y)	92 (102)	90 (94)	89 (91)	97 (89)	96 (99)	95 (95)	93 (96)	- (93)
Demand (Y-o-Y)	132 (126)	116 (138)	110 (132)	108 (134)	122 (137)	111 (137)	116 (124)	- (120)
Sales (Y-o-Y)	127 (125)	116 (129)	114 (135)	114 (131)	119 (136)	118 (143)	120 (127)	- (130)
Capacity Utilization (Y-o-Y)	131 (127)	117 (134)	114 (130)	120 (126)	128 (126)	116 (127)	115 (123)	- (126)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2016	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	-
PMI - Services	2016	58.0	59.3	61.6	54.7	58.1	56.3	57.8	61.2	57.7	59.3	59.7	59.8
	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	-

6. TELECOMMUNICATIONS

Item	Unit	3 rd Quarter 2017 ^(a)	3 rd Quarter 2018 ^(a)	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,496,014	2,509,331	13,317	0.5
Wireline in service	Number	1,189,953	1,206,377	16,424	1.4
Wireless Local Loop Access	Number	1,306,061	1,302,954	-3,107	-0.2
Cellular Phones	Number	28,228,635	32,049,932	3,821,297	13.5
Public Pay Phones	Number	5,141	5,091	-50	-1.0
Internet Subscribers (b)	Number	5,641,748	7,126,039	1,484,291	26.3
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.6	11.6	-0.1	-0.5
Telephone Penetration (including Cellular Phones)	per 100 persons	143.3	159.6	16.3	11.4

(a) Provisional

(b) Including Mobile Internet connections

7. ENERGY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Crude Oil Imports	'000 MT				
September		183	186	4	2.0
January - September		1,122	1,204	82	7.3
Other Petroleum Imports	'000 MT				
September		436	475	39	8.9
January - September		3,734	3,906	171	4.6
Kerosene Sales	'000 MT				
September		13	19	6	42.5
January - September		114	151	37	32.2
Petrol Sales	'000 MT				
September		105	109	4	3.5
January - September		929	995	65	7.0
Diesel Sales	'000 MT				
September		183	170	-13	-7.1
January - September		1,766	1,626	-140	-7.9
Electricity Generation	Gwh.	2017	2018		
September		1,216	1,293	77	6.3
CEB - Hydro		328	386	58	17.7
Fuel Oil		200	115	-85	-42.6
Coal		333	492	159	47.9
Wind		0.2	0.2	0.0	20.9
Private Sector		355	301	-55	-15.5
Non Conventional Renewable Energy		169	119	-50	-29.8
January - September		11,011	11,436	425	3.9
CEB - Hydro		1,829	3,428	1,598	87.4
Fuel Oil		1,968	1,518	-450	-22.9
Coal		4,102	3,725	-377	-9.2
Wind		2.0	1.2	-0.7	-37.7
Private Sector		3,110	2,764	-346	-11.1
Non Conventional Renewable Energy		1,020	1,256	236	23.1

(a) Provisional

8. HOUSING AND CONSTRUCTIONS

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Greater Colombo Housing Approvals Index ^(b)	1995 = 100				
Quarter 3		134.3	129.5	-4.8	-3.6
Quarter 4		111.7	112.6	0.9	0.8
Cement		2017	2018 ^(a)		
Local Production ^(c)	'000 MT				
September		235	262	27	11.4
January - September		2,156	2,086	-70	-3.2
Imports ^(d)	'000 MT				
September		536	647	110	21
January - September		4,074	4,117	43	1
Total	'000 MT				
September		771	909	137	18
January - September		6,229	6,203	-27	0

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

9. TRANSPORT

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
New Registration of Motor Vehicles					
October	Number	37,575	44,848	7,273	19.4
Buses		344	248	-96	-27.9
Motor Cars		2,439	7,935	5,496	225.3
Three Wheelers		2,259	2,079	-180	-8.0
Dual Purpose Vehicles ^(b)		1,306	1,540	234	17.9
Motor Cycles		28,863	31,156	2,293	7.9
Goods Transport Vehicles ^(c)		996	679	-317	-31.8
Land Vehicles ^(d)		1,368	1,211	-157	-11.5
Other ^(e)		-	-	-	-
January - October	Number	379,790	417,881	38,091	10.0
Buses		2,700	2,631	-69	-2.6
Motor Cars		32,123	71,798	39,675	123.5
Three Wheelers		19,778	17,197	-2,581	-13.0
Dual Purpose Vehicles ^(b)		13,919	14,842	923	6.6
Motor Cycles		290,875	294,160	3,285	1.1
Goods Transport Vehicles ^(c)		9,499	8,201	-1,298	-13.7
Land Vehicles ^(d)		10,896	8,398	-2,498	-22.9
Other ^(e)		-	654	654	-

(a) Provisional (b) Including Single Cab

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

10. PORT SERVICES

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Ship Traffic					
	Number				
October		400	401	1	0.3
January - October		4,047	4,117	70	1.7
Container Handling					
Domestic					
	TEUs				
October		113,337	111,502	-1,835	-1.6
January - October		1,136,247	1,128,164	-8,083	-0.7
Transshipment					
	TEUs				
October		416,063	501,236	85,173	20.5
January - October		3,880,782	4,641,040	760,258	19.6
Re- Stowing					
	TEUs				
October		9,579	9,880	301	3.1
January - October		67,381	76,706	9,325	13.8
Total Container Handling					
	TEUs				
October		538,979	622,618	83,639	15.5
January - October		5,084,410	5,845,910	761,500	15.0
Cargo Handling					
Cargo Discharged					
	MT				
October		4,751,882	5,394,704	642,822	13.5
January - October		46,148,082	50,882,090	4,734,008	10.3
Cargo Loaded					
	MT				
October		3,227,207	3,878,651	651,444	20.2
January - October		31,168,396	36,339,878	5,171,482	16.6
Total Cargo Handling					
	MT				
October		7,979,089	9,273,355	1,294,266	16.2
January - October		77,316,478	87,221,968	9,905,490	12.8

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

11. PRICE INDICES

Item	Base Period	2017	2018	Change	
				Absolute	Percentage
National Consumer Price Index (NCPI) - Headline	2013=100				
October		124.8	124.9	0.1	0.1
12 Months ending October		121.0	125.0	4.0	3.3
National Consumer Price Index (NCPI) - Core					
October		123.1	127.3	4.2	3.4
12 Months ending October		122.3	125.2	2.9	2.4
		2017	2018		
Colombo Consumers Price Index (CCPI) - Headline	2013=100				
November		122.2	126.2	4.0	3.3
12 Months ending November		118.4	123.8	5.5	4.6
Colombo Consumers Price Index (CCPI) - Core					
November		124.7	128.9	4.2	3.4
12 Months ending November		122.4	126.8	4.4	3.6

12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2017 November	2018 ^(a) November	Change	
				Absolute	Percentage
Rice	Rs/Kg				
Samba		110.60	108.00	-2.60	-2.35
Parboiled Rice		98.67	87.00	-11.67	-11.83
Raw Rice (Red)		90.00	79.60	-10.40	-11.56
Other Food Items	Rs/Kg				
Dried Chillies(Imported)		248.00	307.50	59.50	23.99
Red Onions (Local)		455.60	185.40	-270.20	-59.31
Big Onions (Local)		167.50	117.67	-49.83	-29.75
Dhal (Australian)		170.00	179.00	9.00	5.29
Potatoes (Local)		143.00	189.40	46.40	32.45
Eggs		14.67	17.10	2.43	16.56
Sugar - White		112.33	101.00	-11.33	-10.09

(a) Provisional

13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2016 ^{(a)(b)}	2017 ^{(a)(b)}
Population	'000	21,203	21,444
Growth of mid year population	Percentage	1.1	1.1
		2017^{(a)(c)} 2nd Quarter	2018^{(a)(c)} 2nd Quarter
Labour Force Participation Rate	Percentage	53.9	51.1
Unemployment Rate		4.5	4.6
Employment by Industry Group^(d) (as a % of total employment)			
Agriculture		26.0	24.2
Industry		28.3	27.5
Services		45.7	48.3
Wages		2017 October	2018^(a) October
Public Sector Employees	2012 = 100		
Nominal Wage Rate Index		160.8	161.0
Real Wage Rate Index ^(e)		128.5	128.5
Informal Private Sector Employees	2012 = 100	155.3	176.8
Agriculture			
Nominal Wage Rate Index		159.5	186.5
Real Wage Rate Index ^(e)		127.4	148.9
Industry			
Nominal Wage Rate Index		161.0	176.8
Real Wage Rate Index ^(e)		128.6	141.1
Services			
Nominal Wage Rate Index		148.0	172.8
Real Wage Rate Index ^(e)		118.2	137.9

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

14. GOVERNMENT FINANCE

Item	Unit	2017 Jan - Sep	2018 ^(a) Jan - Sep	Change	
				Absolute	Percentage
Total revenue and Grants ^(b)	Rs. Mn.	1,330,596	1,422,367	91,771	6.9
Total revenue ^(b)	Rs. Mn.	1,328,149	1,416,822	88,673	6.7
Grants ^(b)	Rs. Mn.	2,447	5,545	3,098	126.6
Recurrent expenditure ^(b)	Rs. Mn.	1,437,823	1,577,759	139,936	9.7
Capital expenditure and net lending ^(b)	Rs. Mn.	452,141	441,728	-10,413	-2.3
Financing ^(b)	Rs. Mn.	559,368	597,120	37,752	6.7
Domestic financing		243,971	323,161	79,190	32.5
Treasury bills		-22,514	77,482	99,997	-444.1
Treasury bonds		58,003	234,020	176,017	303.5
Rupee loans		-	-	-	-
Other		208,483	11,658	-196,824	-94.4
Foreign financing		315,397	273,959	-41,438	-13.1
		2017 End Dec	2018 End Sep ^(a)	Change	
				Absolute	Percentage
Total outstanding government debt	Rs. Mn.	10,313,045	11,271,389	958,344	9.3
Total domestic debt	Rs. Mn.	5,594,427	5,802,289	207,862	3.7
By Maturity					
Short term		1,031,181	1,091,294	60,113	5.8
o/w Treasury bills		697,154	770,989	73,835	10.6
Central bank advances		199,801	224,744	24,943	12.5
Medium & Long term		4,563,246	4,710,995	147,750	3.2
o/w Treasury bonds		3,822,620	4,006,868	184,249	4.8
Rupee loans		24,088	24,088	-	-
Sri Lanka Development Bonds		637,886	568,807	-69,079	-10.8
By Institution					
Non - Bank		3,265,883	3,473,212	207,329	6.3
Bank		2,328,544	2,329,077	533	0.0
Total foreign debt	Rs. Mn.	4,718,618	5,469,099	750,482	15.9
Concessional		2,130,482	2,302,218	171,736	8.1
Multilateral		954,662	1,075,028	120,366	12.6
o/w IDA		338,200	359,006	20,806	6.2
ADB		530,469	621,193	90,724	17.1
Bilateral		1,175,820	1,227,190	51,370	4.4
o/w Japan		358,772	392,458	33,686	9.4
Non Concessional		2,588,135	3,166,881	578,745	22.4

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End October ^(a)	Change	
				Absolute	Percentage
Narrow Money Supply (M1)	Rs. Mn.				
2017		776,624.46	743,189.57	-33,434.89	-4.31
2018		793,299.18	782,659.03	-10,640.15	-1.34
Currency Held by the Public					
2017		429,501.83	423,666.86	-5,834.97	-1.36
2018		439,396.14	447,320.21	7,924.07	1.80
Demand Deposits Held by the Public					
2017		347,122.63	319,522.71	-27,599.92	-7.95
2018		353,903.05	335,338.82	-18,564.22	-5.25
Broad Money Supply (M2)⁽¹⁾	Rs. Mn.				
2017		4,823,559.07	5,532,506.13	708,947.06	14.70
2018		5,665,313.22	6,325,969.72	660,656.50	11.66
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2017		4,046,934.62	4,789,316.56	742,381.95	18.34
2018		4,872,014.04	5,543,310.69	671,296.65	13.78
Underlying Factors (M2)	Rs. Mn.				
Net Foreign Assets⁽²⁾					
2017		167,110.96	465,967.64	298,856.68	178.84
2018		534,862.96	553,450.84	18,587.88	3.48
Domestic Credit					
2017		5,849,104.03	6,521,721.27	672,617.25	11.50
2018		6,616,025.79	7,474,178.64	858,152.85	12.97
To Government (Net)		1,801,706.54	2,039,104.08	237,397.55	13.18
To Public Corporations		342,354.20	413,487.77	71,133.57	20.78
To Co-operatives		2,635.04	2,373.75	-261.28	-9.92
To Other Private Sector		4,469,330.02	5,019,213.03	549,883.01	12.30
Other Items (Net)⁽³⁾					
2017		-1,192,655.92	-1,455,182.79	-262,526.87	-22.01
2018		-1,485,575.53	-1,701,659.75	-216,084.22	-14.55
Consolidated Broad Money Supply (M2b)⁽³⁾	Rs.Mn.				
2017		5,405,596.07	6,159,242.00	753,645.94	13.94
2018		6,308,061.54	6,988,371.57	680,310.04	10.78
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2017		4,628,971.61	5,416,052.44	787,080.82	17.00
2018		5,514,762.36	6,205,712.54	690,950.18	12.53
Underlying Factors (M2b)	Rs.Mn.				
Net Foreign Assets⁽³⁾					
2017		-231,238.08	37,338.23	268,576.31	116.15
2018		121,537.90	-16,989.03	-138,526.93	-113.98
Domestic Credit					
2017		6,671,677.36	7,393,924.10	722,246.74	10.83
2018		7,504,714.63	8,552,713.16	1,047,998.52	13.96
To Government (Net)		2,168,517.28	2,421,859.06	253,341.79	11.68
To Public Corporations		536,982.21	701,130.56	164,148.35	30.57
To Co-operatives		2,635.04	2,373.75	-261.28	-9.92
To Other Private Sector		4,796,580.11	5,427,349.77	630,769.66	13.15
Other Items (Net)⁽³⁾					
2017		-1,034,843.21	-1,272,020.32	-237,177.11	-22.92
2018		-1,318,191.00	-1,547,352.55	-229,161.56	-17.38
Reserve Money	Rs. Mn.				
2017		856,146.74	915,381.12	59,234.38	6.92
2018		939,793.29	998,428.09	58,634.80	6.24
Money Multipliers					
M1 Multiplier					
2017		0.91	0.81		
2018		0.84	0.78		
M2 Multiplier					
2017		5.63	6.04		
2018		6.03	6.34		
M2b Multiplier					
2017		6.31	6.73		
2018		6.71	7.00		

(1) M2 = M1 + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M2b is the sum of M1 and adjusted quasi money. M1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End October ^(a)	Change (End June)	
				Absolute	Percentage
Broad Money Supply (M4)⁽⁴⁾	Rs.Mn.				
2017		6,630,256.24	7,604,859.14	974,602.90	14.70
2018		7,795,919.49	8,554,830.20	758,910.71	9.73
Time & Savings Deposits (Quasi Money)					
2017		5,903,674.01	6,924,425.27	1,020,751.26	17.29
2018		7,068,896.90	7,833,640.74	764,743.84	10.82
Underlying Factors (M4)					
Net Foreign Assets					
2017		-383,194.18	-118,607.61	264,586.57	69.05
2018		-34,170.04	-80,634.22	-46,464.18	-135.98
Domestic Credit					
2017		8,763,292.09	9,679,826.48	916,534.40	10.46
2018		9,841,760.62	11,048,571.83	1,206,811.21	12.26
To Government (Net)		2,778,945.96	3,006,395.82	227,449.86	8.18
To Public Corporations		536,982.21	701,130.56	164,148.35	30.57
To Private Sector		6,525,832.46	7,341,045.45	815,212.99	12.49
Other Items (Net)					
2017		-1,749,841.67	-1,956,359.73	-206,518.07	-11.80
2018		-2,011,671.09	-2,413,107.40	-401,436.31	-19.96
Money Multiplier					
M4 Multiplier					
2017		7.74	8.31		
2018		8.30	8.57		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

16. BANKING

Item	Unit	2017 End October	2018 End October ^(a)	Change (End June)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	4,752,315.13	5,560,905.19	808,590.06	17.01
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	467,173.00	439,313.77	-27,859.23	-5.96
Other Govt. Securities ⁽²⁾		992,798.32	1,041,773.04	48,974.72	4.93
Other Investments		124,678.76	113,934.08	-10,744.68	-8.62
Total Deposits	Rs. Mn.	5,835,720.57	6,752,599.93	916,879.36	15.71
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	103,000.99	109,022.18	6,021.18	5.85
Call Market Borrowings-Last week of October	Rs. Mn.	99.20	69.26	-29.94	-30.18
Offshore Banking Units (OBUs)					
		2017	2018		
		End October	End October^(a)		
OBUs	Number	25	25		
Total Assets / Liabilities	Rs. Mn.	1,503,082.23	1,725,826.43	222,744.20	14.82
Assets					
Loans & Advances - Residents		1,241,277.94	1,444,621.16	203,343.22	16.38
Loans & Advances - Non-Residents		245,553.28	262,240.97	16,687.69	6.80
Other Assets		16,251.01	18,964.30	2,713.29	16.70
Liabilities					
Deposits & Borrowings - Residents		655,300.73	793,729.05	138,428.31	21.12
Deposits & Borrowings - Non-Residents		702,016.78	745,142.02	43,125.24	6.14
Other Liabilities		145,764.71	186,955.36	41,190.65	28.26
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	693,235.30	773,498.10	80,262.80	11.58

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

17. INTEREST RATES

Item	Unit	2017 November	2018 November	Year on Year Absolute Change (Basis Points)
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	8.20	10.01	1.81
182-Day		8.88	9.99	-
364-Day		9.44	11.20	1.76
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		-	-	-
4-Year		-	-	-
5-Year		10.20	-	-
6-Year		-	-	-
10-Year		10.36	-	-
AWDR ⁽²⁾	Per cent	9.19	8.77	-0.42
AWFDR ⁽³⁾	Per cent	11.69	10.81	-0.88
AWPR ⁽⁴⁾ (Last Week)	Per cent	11.43	12.03	0.60
Call Money Rates	Per cent	8.12-8.15	8.45-8.98	
Standing Deposit Facility Rate ⁽⁵⁾	Per cent	7.25	8.00	0.75
Standing Lending Facility Rate ⁽⁶⁾	Per cent	8.75	9.00	0.25
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁷⁾				
1 Day	Per cent	8.15	9.00	0.85
7 Day	Per cent	8.33	9.16	0.82
1 Month	Per cent	9.13	9.77	0.64
3 Month	Per cent	10.05	10.30	0.25
6 Month	Per cent	11.72	10.91	-0.81
12 Month	Per cent	12.17	11.77	-0.40
		2017 October	2018 October	
AWLR ⁽⁸⁾	Per cent	13.89	14.36	0.47
Saving Rates				
	Per cent	2017 September	2018 September	
Commercial Banks		0.50-9.50	0.50-8.50	
National Savings Bank		4.00	4.00	0
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		4.89-15.00	4.53-15.00	
National Savings Bank (12 Months)		11.00	10.50	-0.50
Long Term Lending Rates				
	Per cent	2017 September	2018 September	
SMIB		10.50-20.00	10.50-20.00	
NSB		13.00-16.00	12.75-16.00	
NHDA		5.00	5.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

18. CREDIT CARDS

Credit Cards ⁽¹⁾	Unit	2017 End Dec	2018 End Sep	2018 End Oct ^(a)
Total Number of Active Cards	Number	1,459,885	1,609,696	1,621,930
Local (accepted only locally)		24,258	25,241	22,967
Global (accepted globally)		1,435,627	1,584,455	1,598,963
Outstanding balance	Rs. Mn.	88,486.52	99,763.16	101,352.97
Local (accepted only locally)		724.84	771.19	847.37
Global (accepted globally)		87,761.67	98,991.97	100,505.60

(a) Provisional

(1) Issued by Licensed Commercial Banks (LCBs)

19. COMMERCIAL PAPER ISSUES

Item	Unit	2017	2018 Jan - Sep	2018 Jan-Oct ^(a)
Commercial Paper Issues ⁽¹⁾	Rs. Mn.			
Total Issues		6,512.32	1,701.98	1,857.53
Outstanding (at the end of the period)		1,745.49	1,149.92	1,149.92

(a) Provisional

(1) Based on the information provided by LCBs and LSBs

20. SHARE MARKET

Item	Unit	2017 November	2018 November ^(a)	Change	
				Absolute	Percentage
All Share Price Index (ASPI)	1985=100	6,411.8	6,019.3	-392.5	-6.1
S&P Sri Lanka 20 (S&P SL20)	2004=1,000	3,725.0	3,178.5	-546.5	-14.7
Market Capitalisation	Rs. Bn.	2,922.7	2,824.0	-98.7	-3.4
Non-national Transactions ^(a)	Rs. Mn.				
Purchases		9,032.6	4,572.4	-4,460.3	-49.4
Sales		10,790.5	9,964.7	-825.7	-7.7
Net Purchases		-1,757.8	-5,392.4	-3,634.6	-206.8

(a) Total for the month

21. EXTERNAL TRADE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Exports	Rs. Mn.				
September		154,583.18	173,493.43	18,910.25	12.23
January - September		1,281,941.57	1,406,543.90	124,602.34	9.72
Imports					
September		254,827.06	290,753.68	35,926.62	14.10
January - September		2,321,507.80	2,659,852.99	338,345.19	14.57
Balance of Trade					
September		-100,243.88	-117,260.26	-17,016.37	
January - September		-1,039,566.24	-1,253,309.09	-213,742.85	
Exports	US \$ Mn.				
September		1,011.03	1,055.21	44.19	4.37
January - September		8,424.40	8,897.60	473.20	5.62
Imports					
September		1,666.65	1,768.41	101.76	6.11
January - September		15,263.67	16,851.06	1,587.39	10.40
Balance of Trade					
September		-655.63	-713.20	-57.57	
January - September		-6,839.27	-7,953.46	-1,114.19	
Tourism		2017	2018 ^(a)	Percentage Change	
Tourist Arrivals	Number				
November		167,511	195,582		16.8
January - November		1,871,871	2,080,627		11.2
Earnings from Tourism	US\$ Mn.				
November		311 ^(b)	363 ^(c)		16.8
January - November		3,471 ^(b)	3,859 ^(c)		11.2
	Rs. Mn.				
November		47,735 ^(b)	64,145 ^(c)		34.4
January - November		528,690 ^(b)	618,864 ^(c)		17.1

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Si Lanka Tourism Development Authority

(c) May be revised based on Si Lanka Tourism Development Authority survey results for 2018 on average stay period and average spending per day estimates

IMPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.				
September		50,294.77	62,361.11	12,066.34	23.99
January - September		498,689.37	602,931.89	104,242.51	20.90
Food and Beverages					
September		20,063.25	14,969.65	-5,093.59	-25.39
January - September		203,106.59	195,021.17	-8,085.42	-3.98
Vegetables					
September		4,274.73	2,491.32	-1,783.41	-41.72
January - September		40,075.16	37,068.57	-3,006.60	-7.50
Sugar					
September		1,615.62	2,571.97	956.35	59.19
January - September		30,123.37	30,734.01	610.65	2.03
Dairy Products					
September		3,597.35	2,126.68	-1,470.68	-40.88
January - September		34,427.17	38,473.29	4,046.12	11.75
Other Food and Beverages					
September		10,575.55	7,779.69	-2,795.86	-26.44
January - September		98,480.88	88,745.29	-9,735.59	-9.89
Non-food Consumer Goods					
September		30,231.53	47,391.46	17,159.93	56.76
January - September		295,582.79	407,910.72	112,327.93	38.00
Vehicles					
September		8,465.64	22,714.65	14,249.01	168.32
January - September		85,239.64	194,590.67	109,351.03	128.29
Medical and Pharmaceuticals					
September		6,058.30	7,279.46	1,221.16	20.16
January - September		56,981.78	62,187.43	5,205.66	9.14
Other Non Food Consumables					
September		15,707.58	17,397.35	1,689.76	10.76
January - September		153,361.37	151,132.62	-2,228.75	-1.45
Intermediate Goods - Total					
September		145,166.90	173,625.57	28,458.68	19.60
January - September		1,250,494.07	1,486,135.81	235,641.74	18.84
Fuel					
September		45,638.50	65,159.26	19,520.77	42.77
January - September		372,662.51	500,242.59	127,580.07	34.23
Textile and Textile Articles					
September		33,217.56	38,421.54	5,203.98	15.67
January - September		304,027.03	330,495.11	26,468.08	8.71
Diamonds, Precious Stones and Metals					
September		6,152.89	1,854.07	-4,298.82	-69.87
January - September		78,321.79	82,459.93	4,138.14	5.28
Wheat					
September		5,700.91	5,814.40	113.49	1.99
January - September		36,240.86	41,193.98	4,953.12	13.67
Other Intermediate Goods					
September		54,457.04	62,376.30	7,919.26	14.54
January - September		459,241.87	531,744.19	72,502.32	15.79
Investment Goods - Total					
September		59,000.47	54,655.89	-4,344.57	-7.36
January - September		551,129.99	559,438.30	8,308.31	1.51
Machinery and Equipment					
September		31,115.37	28,884.57	-2,230.80	-7.17
January - September		295,293.81	296,438.84	1,145.03	0.39
Other Investment Goods					
September		27,885.09	25,771.32	-2,113.77	-7.58
January - September		255,836.18	262,999.46	7,163.28	2.80
Total Imports ^(b)					
September		254,827.06	290,753.68	35,926.62	14.10
January - September		2,321,507.80	2,659,852.99	338,345.19	14.57

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

(External Trade Contd...)

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.				
September		328.94	379.29	50.35	15.31
January - September		3,279.02	3,820.61	541.58	16.52
Food and Beverages					
September		131.22	91.05	-40.17	-30.61
January - September		1,335.71	1,239.18	-96.53	-7.23
Vegetables					
September		27.96	15.15	-12.81	-45.80
January - September		263.61	235.54	-28.07	-10.65
Sugar					
September		10.57	15.64	5.08	48.04
January - September		198.07	195.42	-2.66	-1.34
Dairy Products					
September		23.53	12.93	-10.59	-45.02
January - September		226.43	244.12	17.70	7.82
Other Food and Beverages					
September		69.17	47.32	-21.85	-31.59
January - September		647.60	564.10	-83.50	-12.89
Non-food Consumer Goods					
September		197.72	288.24	90.52	45.78
January - September		1,943.31	2,581.43	638.11	32.84
Vehicles					
September		55.37	138.15	82.79	149.52
January - September		560.36	1,230.60	670.24	119.61
Medical and Pharmaceuticals					
September		39.62	44.27	4.65	11.74
January - September		374.54	393.49	18.95	5.06
Other Non Food Consumables					
September		102.73	105.81	3.08	3.00
January - September		1,008.41	957.34	-51.07	-5.06
Intermediate Goods - Total					
September		949.44	1,056.02	106.58	11.23
January - September		8,221.15	9,412.80	1,191.65	14.49
Fuel					
September		298.49	396.31	97.82	32.77
January - September		2,451.32	3,165.09	713.77	29.12
Textile and Textile Articles					
September		217.25	233.69	16.43	7.56
January - September		1,998.52	2,091.59	93.07	4.66
Diamonds & Precious Semi Stones					
September		40.24	11.28	-28.97	-71.98
January - September		514.81	529.63	14.82	2.88
Wheat					
September		37.29	35.36	-1.92	-5.15
January - September		238.14	261.12	22.98	9.65
Other Intermediate Goods					
September		356.17	379.38	23.22	6.52
January - September		3,018.36	3,365.38	347.02	11.50
Investment Goods - Total					
September		385.88	332.43	-53.46	-13.85
January - September		3,623.63	3,544.64	-78.99	-2.18
Machinery and Equipment					
September		203.50	175.68	-27.82	-13.67
January - September		1,941.79	1,878.66	-63.13	-3.25
Other Investment Goods					
September		182.38	156.75	-25.63	-14.05
January - September		1,681.84	1,665.98	-15.85	-0.94
Total Imports ^(b)					
September		1,666.65	1,768.41	101.76	6.11
January - September		15,263.67	16,851.06	1,587.39	10.40

(a) Provisional

(c) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Exports					
Tea	Rs. Mn.				
September		20,933.36	20,144.13	-789.24	-3.77
January - September		173,469.95	172,648.42	-821.53	-0.47
Rubber					
September		443.11	349.86	-93.25	-21.04
January - September		4,789.52	3,955.06	-834.47	-17.42
Coconut					
September		5,049.38	4,724.02	-325.36	-6.44
January - September		41,561.01	37,655.15	-3,905.86	-9.40
Spices					
September		7,471.48	7,191.47	-280.01	-3.75
January - September		45,310.52	42,714.73	-2,595.80	-5.73
Minor Agricultural Products					
September		2,190.43	1,598.66	-591.76	-27.02
January - September		16,885.73	14,809.45	-2,076.28	-12.30
Textile and Garments					
September		65,982.17	78,299.43	12,317.26	18.67
January - September		565,186.65	620,987.75	55,801.09	9.87
Gems Diamonds and Jewellery					
September		3,292.00	3,151.27	-140.73	-4.27
January - September		28,666.16	33,806.72	5,140.56	17.93
Rubber Products					
September		11,697.76	11,805.85	108.09	0.92
January - September		93,545.82	103,692.19	10,146.37	10.85
Mineral Exports					
September		381.99	813.51	431.52	112.97
January - September		4,115.73	4,305.57	189.84	4.61
Total Exports ^(b)					
September		154,583.18	173,493.43	18,910.25	12.23
January - September		1,281,941.57	1,406,543.90	124,602.34	9.72
Major Exports					
Tea	US \$ Mn.				
September		136.91	122.52	-14.39	-10.51
January - September		1,139.63	1,092.75	-46.88	-4.11
Rubber					
September		2.90	2.13	-0.77	-26.58
January - September		31.56	25.15	-6.42	-20.33
Coconut					
September		33.02	28.73	-4.29	-13.00
January - September		273.12	238.10	-35.02	-12.82
Spices					
September		48.87	43.74	-5.13	-10.49
January - September		297.52	269.33	-28.20	-9.48
Minor Agricultural Products					
September		14.33	9.72	-4.60	-32.13
January - September		110.91	93.76	-17.16	-15.47
Textile and Garments					
September		431.55	476.23	44.68	10.35
January - September		3,714.99	3,927.89	212.89	5.73
Gems Diamonds and Jewellery					
September		21.53	19.17	-2.36	-10.98
January - September		188.46	214.48	26.02	13.80
Rubber Products					
September		76.51	71.81	-4.70	-6.15
January - September		614.61	656.16	41.55	6.76
Mineral Exports					
September		2.50	4.95	2.45	98.05
January - September		27.02	27.15	0.14	0.50
Total Exports ^(b)					
September		1,011.03	1,055.21	44.19	4.37
January - September		8,424.40	8,897.60	473.20	5.62

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	Unit	2017 September	2018 September	Change	
				Absolute	Percentage
Export Volume					
Tea	Mn. Kg.	25.63	25.68	...	0.19
Rubber	Mn. Kg.	1.25	0.95	-0.30	-24.24
Coconut (Kernel Products)	Mn. Nuts	37.86	33.03	-4.84	-12.77
Export Prices					
Tea	Rs./ Kg.	816.70	784.40	-32.31	-3.96
	US \$/ Kg.	5.34	4.77	-0.57	-10.68
Rubber	Rs./ Kg.	353.19	368.08	14.89	4.22
	US \$/ Kg.	2.31	2.24	-0.07	-3.08
Coconut	Rs./ Nut	73.45	62.10	-11.35	-15.46
	US \$/ Nut	0.48	0.38	-0.10	-21.38
Average Gross Price					
Tea	Rs./ Kg.	638.92	536.68	-102.24	-16.00
Rubber	Rs./ Kg.	343.50	259.10	-84.40	-24.57
Coconut	Rs./ Nut	52.42	36.67	-15.75	-30.04
Quantity Sold					
Tea	Mn. Kg.	22.28	19.72	-2.56	-11.49
Import Volumes					
Rice	MT '000	52.29	0.85	-51.44	-98.37
Wheat & Maize	MT '000	155.02	146.55	-8.47	-5.46
Sugar	MT '000	22.93	44.80	21.87	95.40
Crude Oil	Barrels '000	1,399.69	1,426.06	26.37	1.88
Import Prices (Average)					
Rice	Rs./MT	64,287.61	132,004.05	67,716.44	105.33
	US\$/MT	420.46	802.87	382.41	90.95
Wheat and Maize	Rs./MT	38,795.24	41,180.36	2,385.12	6.15
	US\$/MT	253.73	250.47	-3.27	-1.29
Sugar	Rs./MT	70,471.92	57,414.54	-13,057.38	-18.53
	US\$/MT	460.91	349.20	-111.71	-24.24
Crude Oil	Rs./Barrel	8,723.82	13,689.94	4,966.13	56.93
	US\$/Barrel	57.06	83.26	26.21	45.93

(a) Provisional ... Negligible

TRADE INDICES ^(a) (2010 = 100)

Item	2017 September	2018 September ^(b)
Total Exports		
Value	140.7	146.9
Quantity	133.2	136.3
Unit Value	105.6	107.7
Total Imports		
Value	149.2	158.3
Quantity	167.4	169.1
Unit Value	89.1	93.6
Terms of Trade	118.6	115.1

(a) In US\$ Terms (b) Provisional

22. INTERNATIONAL FINANCE

Item	Unit	2017 December	2018 August	2018 September	2018 October
External Assets ^{(a) (b)}					
Gross Official Reserves	US\$ Mn.	7,958.65	8,584.54	7,164.08	7,903.31
	Rs. Mn.	1,216,513.51	1,386,166.88	1,212,427.93	1,378,135.01
Total Reserves	US\$ Mn.	10,436.49	10,980.11	9,636.88	n.a.
	Rs. Mn.	1,595,263.52	1,772,987.37	1,630,920.79	n.a.
Exchange Rates (Period Ave.)		November 2017		November 2018	
	Rs./SDR		216.48		244.71
	Rs./USD		153.66		176.85
	Rs./GBP		203.28		228.18
	Rs./INR		2.37		2.46
	Rs./JPY		1.36		1.56
	Rs./EUR		180.35		200.82
Forward Exchange Rates ^(c)		Rs. / USD		November 2018	
One month					180.94
Three months					182.98
Six months					186.00

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of November based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2017 1 st Half ^(b)			2018 1 st Half ^(b)			2016 ^(c)			2017 ^(b)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	9,174	12,391	-3,216	9,953	13,825	-3,871	17,448	23,442	-5,994	19,120	25,401	-6,281
Goods ^(d)	5,398	10,149	-4,751	5,732	11,441	-5,709	10,310	19,183	-8,873	11,360	20,980	-9,619
General merchandise on a BOP basis	5,398	9,874	-4,476	5,732	11,003	-5,271	10,310	18,809	-8,499	11,360	20,330	-8,970
Non-monetary gold	-	275	-275	-	438	-438	-	374	-374	-	650	-650
Services	3,777	2,242	1,535	4,221	2,384	1,838	7,138	4,259	2,879	7,760	4,421	3,338
Transport	1,191	879	312	1,305	937	368	2,250	1,618	632	2,376	1,688	688
Sea Transport	553	409	143	603	434	168	1,059	779	281	1,096	790	306
Freight	553	409	143	603	434	168	1,059	779	281	1,096	790	306
Air transport	639	470	168	702	503	199	1,191	840	351	1,280	898	382
Passenger	577	425	153	635	455	180	1,073	753	320	1,158	810	348
Freight	61	45	16	67	48	19	118	87	31	122	88	34
Travel ^(e)	1,874	780	1,094	2,160	843	1,317	3,518	1,542	1,977	3,925	1,599	2,326
Construction	34	16	18	36	16	20	63	29	34	69	32	37
Insurance and pension services	62	50	12	66	52	14	121	89	32	123	94	29
Financial services	126	209	-83	130	214	-84	252	403	-151	263	415	-152
Telecommunication, computer and information services	452	227	225	486	236	251	858	443	416	926	455	471
Telecommunications services	71	51	20	75	53	22	134	105	29	140	110	30
Computer services	381	175	205	412	183	228	724	337	387	786	345	440
Other business services	21	35	-14	22	36	-14	42	67	-25	44	69	-25
Government goods and services n.i.e	17	46	-29	17	50	-33	33	68	-35	34	69	-35
Primary Income	73	1,070	-997	129	1,268	-1,139	127	2,329	-2,202	160	2,515	-2,355
Compensation of employees	13	48	-35	14	51	-37	20	88	-67	26	96	-70
Investment Income	60	1,022	-962	115	1,217	-1,102	107	2,241	-2,134	134	2,418	-2,285
Direct Investment	7	323	-316	11	379	-367	15	949	-935	14	934	-920
Dividends	7	218	-211	7	265	-258	15	500	-485	14	431	-417
Re-invested earnings	-	105	-105	5	114	-109	-	450	-450	-	503	-503
Portfolio Investment	-	451	-451	-	512	-512	-	829	-829	-	952	-952
Equity	-	39	-39	-	50	-50	-	73	-73	-	80	-80
Interest	-	412	-412	-	462	-462	-	756	-756	-	873	-873
short-term	-	2	-2	-	1	-1	-	1	-1	-	6	-6
long-term	-	410	-410	-	461	-461	-	755	-755	-	866	-866
Other Investment	26	249	-222	43	327	-284	45	462	-418	55	532	-477
Reserve assets	27	-	27	61	-	61	47	-	47	64	-	64
Secondary Income	3,600	424	3,176	3,629	430	3,198	7,260	807	6,453	7,175	848	6,327
General Governemnt ^(f)	9	-	9	5	-	5	19	-	19	11	-	11
Personal transfers	3,591	424	3,167	3,624	430	3,193	7,242	807	6,434	7,164	848	6,316
of which, worker's remittances	3,591	-	-	3,624	-	-	7,242	-	-	7,164	-	-
Current Account	12,848	13,885	-1,037	13,711	15,523	-1,813	24,835	26,578	-1,742	26,455	28,764	-2,309
Capital Account	27	15	12	22	13	9	56	31	25	40	29	11
Capital Transfers	27	15	12	22	13	9	56	31	25	40	29	11
General Governemnt ^(g)	17	-	17	9	-	9	35	-	35	20	-	20
Financial corporations, non financial corporations, households	10	15	-5	14	13	1	21	31	-10	20	29	-9
Current Account + Capital Account	12,874	13,900	-1,026	13,733	15,536	-1,803	24,892	26,609	-1,717	26,495	28,793	-2,298

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Provisional

(c) Revised

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2017 1 st Half ^(b)		2018 1 st Half ^(b)		2016 ^(c)		2017 ^(b)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,037	1,045	2,959	985	2,213	31	5,128	2,944
Direct Investments	365	36	1,071	36	897	237	1,375	72
Equity and investment fund shares	99	34	94	34	710	235	535	68
Equity other than reinvestment of earnings	-6	34	-19	29	260	235	32	68
Direct investor in direct investment enterprise	-6	34	-19	29	260	235	32	68
- BOI companies	17	-	63	-	107	-	38	-
- CSE Companies (not registered with BOI)	-23	-	-82	-	-5	-	-80	-
- Other companies	-	-	-	-	158	-	74	-
Reinvestment of earnings	105	-	114	5	450	-	503	-
Debt Instruments	266	2	977	2	187	2	840	4
Direct investor in direct investment enterprise	266	2	977	2	187	2	840	4
- BOI companies	222	-	977	-	105	-	732	-
Shareholder Advance	191	-	1,136	-	111	-	753	-
Intra Company Borrowings	52	-	-159	-	83	-	99	-
Debt Repayments	-22	-	-	-	-88	-	-119	-
- CSE Companies (not registered with BOI)	44	-	-	-	82	-	107	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	1,072	-	1,959	-	993	...	1,772	...
Equity and investment fund shares	252	-	135	-	24	-	359	-
- CSE Companies (not registered with BOI)	252	-	135	-	24	-	359	-
Debt securities	819	-	1,824	-	969	...	1,413	...
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-500	-	-500	-	-	...	-500	...
Short-term	-	-	-	-	-	-	-	-
Long-term	-500	-	-500	-	-	...	-500	...
General Government	1,319	-	2,324	-	969	-	1,913	-
Short-term (Treasury Bills)	50	-	-37	-	36	-	81	-
Long-term	1,270	-	2,360	-	932	-	1,832	-
Treasury Bonds	-203	-	-140	-	-361	-	360	-
SLDBs	-28	-	...	-	-207	-	-28	-
Sovereign Bonds	1,500	-	2,500	-	1,500	-	1,500	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	600	-261	-71	-399	323	266	1,981	102
Currency & deposits	-581	-87	-328	-357	-609	5	-228	78
Central Bank	-401	-	-1	-	-701	-	-402	-
Short term	-1	-	-1	-	-1	-	-2	-
Long term	-400	-	-	-	-700	-	-400	-
Deposit taking corporations, other than the Central Bank	-180	-87	-327	-357	92	5	173	78
Short-term	-180	-221	-327	-253	92	-4	173	11
Long-term	-	133	-	-104	-	9	-	67
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	1,087	-	-8	-	793	-	1,839	-
Central Bank	-187	-	252	-	-123	-	184	-
Credit and loans with the IMF	-187	-	252	-	-123	-	184	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	626	-	-204	-	-507	-	271	-
Short-term	450	-	-186	-	-608	-	-280	-
Long-term	176	-	-19	-	100	-	551	-
General Government	522	-	-254	-	1,287	-	1,215	-
Short-term	-	-	-	-	-	-	-	-
Long-term	522	-	-254	-	1,287	-	1,215	-
Other sectors ^(h)	126	-	199	-	136	-	170	-
Short-term	-	-	-	-	-	-	-	-
Long term	126	-	199	-	136	-	170	-
Trade credits and advances	145	27	345	27	84	-118	309	54
Deposit taking corporations, expect the Central Bank	-	8	-	-1	-	-3	-	17
Short term	-	8	-	-1	-	-3	-	17
Other sectors ⁽ⁱ⁾	145	19	345	28	84	-115	309	38
Short term	145	19	345	28	84	-115	309	38
Other accounts receivable/payable	-50	-201	-80	-69	55	379	61	-31
Central bank	-50	-	-80	-	55	-	61	-
Short term ^(j)	-50	-	-80	-	55	-	61	-
Deposit taking corporations, expect the Central Bank	-	-201	-	-69	-	379	-	-31
Short term	-	-201	-	-69	-	379	-	-31
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets	-	1,270	-	1,348	-	-472	-	2,771
Monetary gold	-	-	-	-103	-	-	-	-
Special drawing rights	-	-2	-	2	-	-5	-	2
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	1,272	-	1,449	-	-467	-	2,768
Currency and deposits	-	1,203	-	578	-	-1,267	-	393
Claims on monetary authorities	-	1,997	-	2,136	-	-1,365	-	859
Claims on other entities	-	-794	-	-1,559	-	98	-	-465
Securities	-	69	-	872	-	800	-	2,375
Debt securities	-	69	-	872	-	800	-	2,375
Long term	-	69	-	872	-	800	-	2,375
FINANCIAL ACCOUNT (NET) (Liabilities - Assets)	-	-992	-	-1,974	-	-2,182	-	-2,184
Errors and Omissions	-	34	-	-171	-	-465	-	114

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible