

MONTHLY ECONOMIC INDICATORS



October
2018



Statistics Department
Central Bank of Sri Lanka

CONTENTS

	SUBJECT	PAGE
1	SUMMARY	I
2	TRENDS IN ECONOMIC INDICATORS (Charts)	II - IV
3	QUARTERLY GROSS DOMESTIC PRODUCT	1
4	AGRICULTURE	1
5	INDUSTRY	2
6	BUSINESS OUTLOOK SURVEY	3
7	PURCHASING MANAGERS' INDEX	3
8	TELECOMMUNICATIONS	3
9	ENERGY	4
10	HOUSING & CONSTRUCTION	4
11	TRANSPORT	5
12	PORT SERVICES	5
13	PRICE INDICES	6
14	AVERAGE RETAIL PRICES (PETTAH MARKET)	6
15	UNEMPLOYMENT & WAGE INDICES	6
16	GOVERNMENT FINANCE	7
17	MONETARY AGGREGATES	8
18	BANKING	9
19	INTEREST RATES	10
20	CREDIT CARDS	11
21	COMMERCIAL PAPER ISSUES	11
22	SHARE MARKET	11
21	EXTERNAL TRADE	12
22	INTERNATIONAL FINANCE	17

SUMMARY OF SELECTED ECONOMIC INDICATORS

October 2018

Item	Period	Unit	2017	2018	% Change
Production					
Tea	September	Mn. Kg	25.74	19.33	-24.89
Rubber	September	Mn. Kg	6.51	6.55	0.55
Coconut	September	Mn.Nuts	198.66	229.24	15.39
Fish	September	Mn. Kg	50.49	47.40	-6.12
			2016/2017	2017/2018	
Paddy	Maha ^(a)	Mn. Kg	1,473.83	2,396.93	62.63
			2017	2018	
	Yala ^(b)	Mn. Kg	909.32	1,425.55	56.8
			2017	2018	
Electricity Generation	January - August	Gwh.	9,795	10,136	3.50
			2017	2018	
Index of Industrial Production	September	2015 = 100	107.7	106.9	-0.7
External Sector					
External Trade			2017	2018	
Exports	August	US\$ Mn.	1,000.64	1,037.36	3.67
Imports	August		1,856.90	1,887.12	1.63
Balance of Trade	August		-856.26	-849.76	
Balance of Payments			2017	2018	
Trade Account	1 st Half	US\$ Mn.	-3,216	-3,871	20.37
Current Account	1 st Half		-1,037	-1,813	74.83
Current & Capital Accounts	1 st Half		-1,026	-1,803	75.73
Financial Account (net)	1 st Half		-992	-1,974	98.99
			2017	2018	2018
			End Dec	End August	End September
Total Reserves ^(c)		US\$ Mn.	10,436.49	10,980.11	n.a.
Government Finance					
Revenue and Grants			2017	2018	
Recurrent Expenditure	January - September	Rs. Mn.	1,330,596	1,422,367	6.9
	January - September	Rs. Mn.	1,437,823	1,577,759	9.7
Money & Share Markets					
Money Supply			2017	2018	
Narrow Money M1	End September	Rs. Mn.	754,618.29	808,987.95	7.20
Broad Money M2	End September	Rs. Mn.	5,503,149.36	6,284,450.79	14.20
Consolidated Broad Money(M2b) ^(d)	End September	Rs. Mn.	6,132,134.43	6,933,397.17	13.07
Broad Money M4	End September	Rs. Mn.	7,558,376.15	8,501,554.04	12.48
Share Market			2017	2018	
ASPI	End October	1985 = 100	6,617.40	5,953.50	-10.03
S&P SL20	End October	2004=1000	3,899.60	3,084.10	-20.91
Market Capitalisation	End October	Rs. Bn.	3,008.80	2,793.00	-7.17
Prices					
NCPI (Year-On-Year % Change)			2017	2018	
	September	2013= 100	8.6	0.9	
			2017	2018	
CCPI (Year-On-Year % Change)	October	2013= 100	7.8	3.1	
(Annual Avg. % Change)	12 months ending October		6.1	5.0	

(a) Sep.\Oct. - Mar.\Apr.

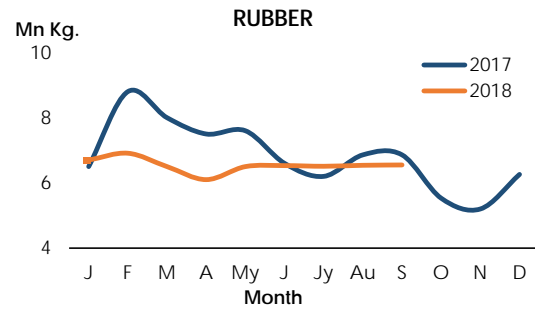
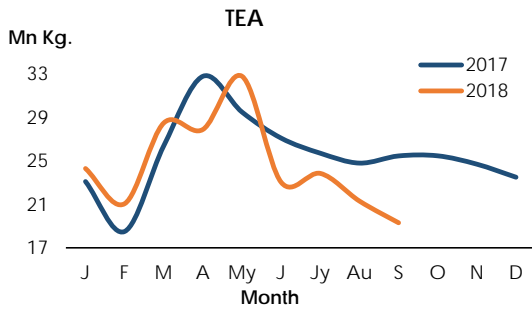
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

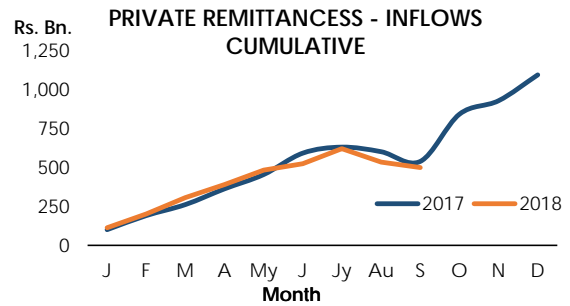
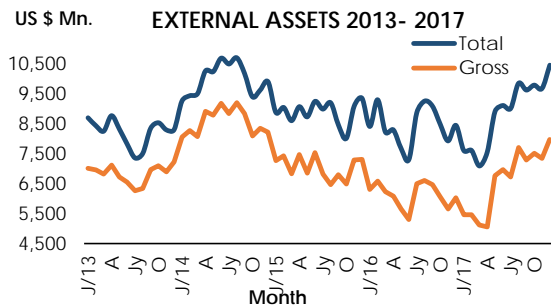
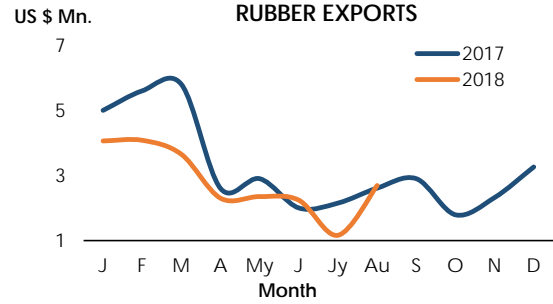
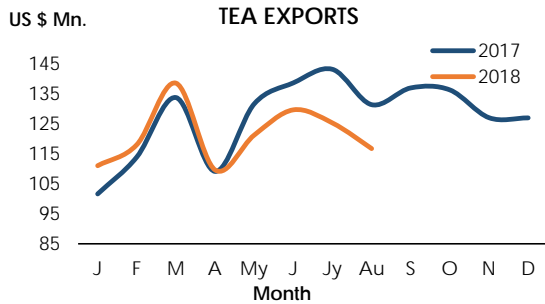
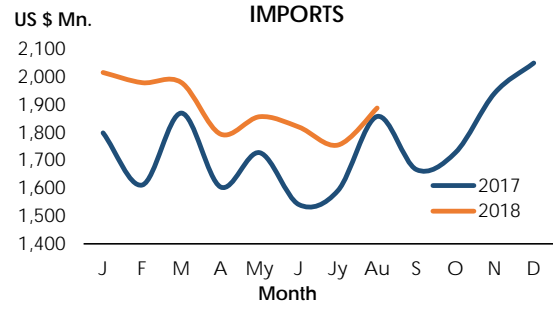
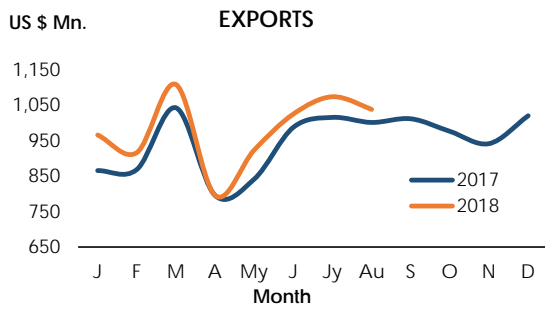
(d) Inclusive of FCBUS

TRENDS IN ECONOMIC INDICATORS

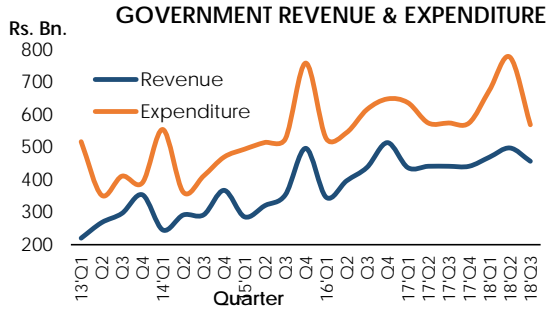
AGRICULTURAL PRODUCTION



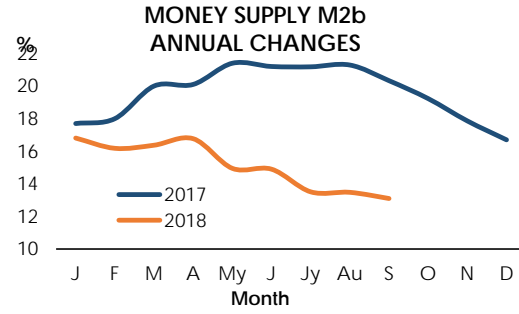
EXTERNAL SECTOR



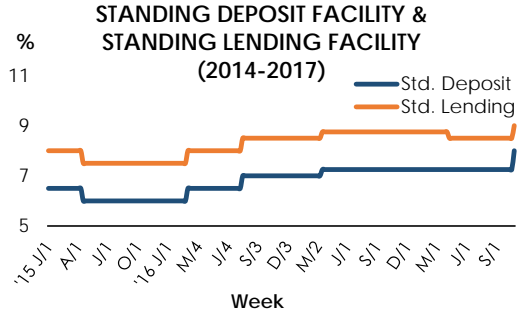
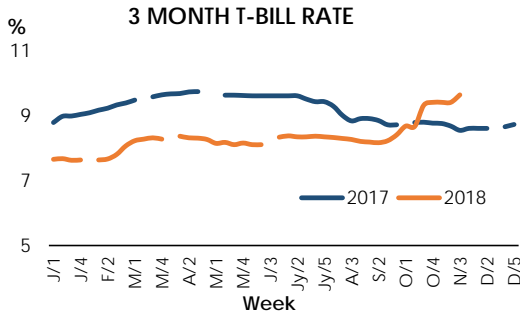
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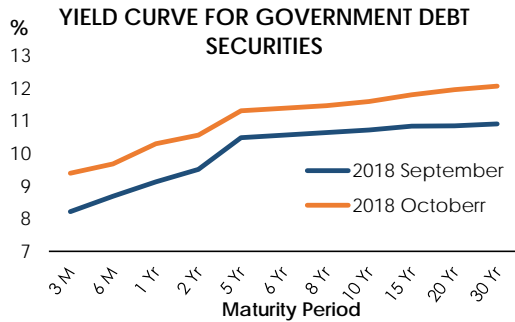
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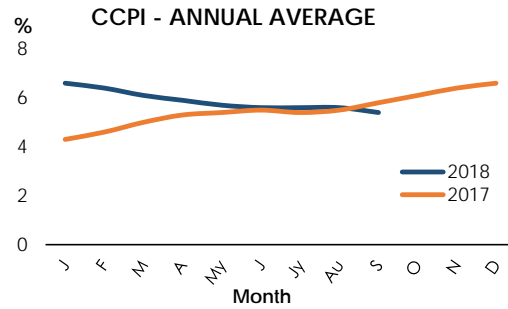
INTEREST RATES



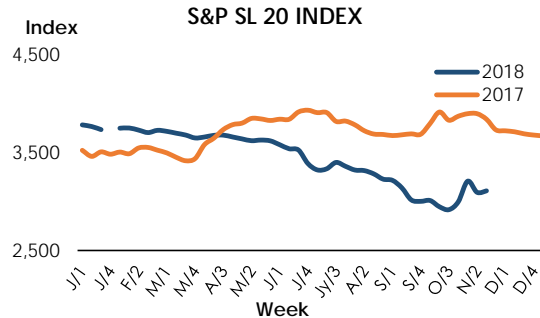
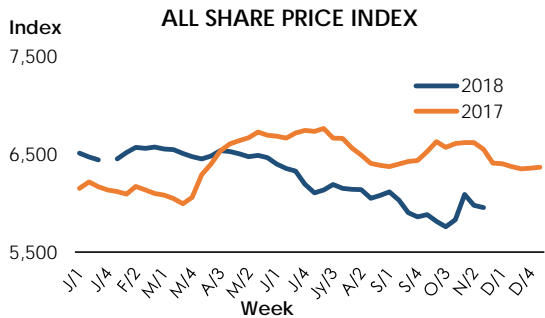
YIELD CURVE



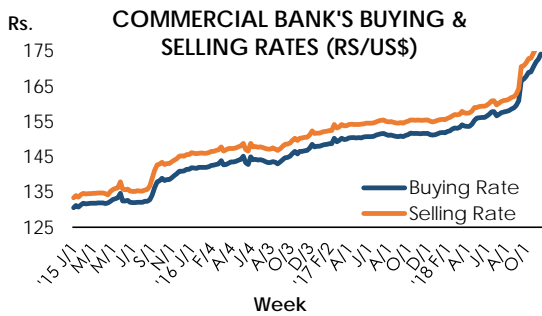
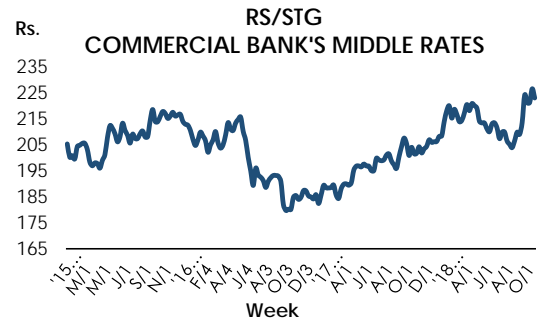
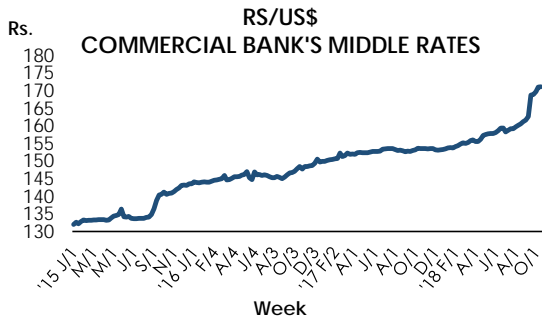
CCPI ANNUAL AVERAGE



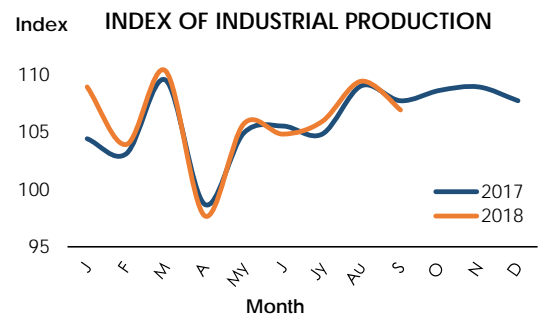
SHARE MARKET



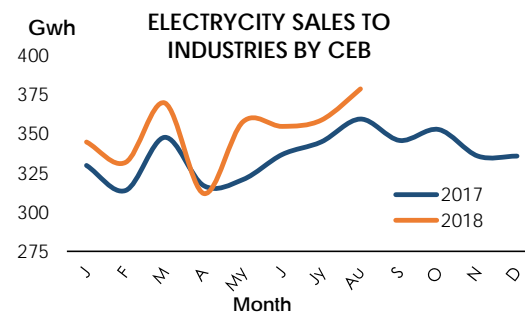
EXCHANGE RATES



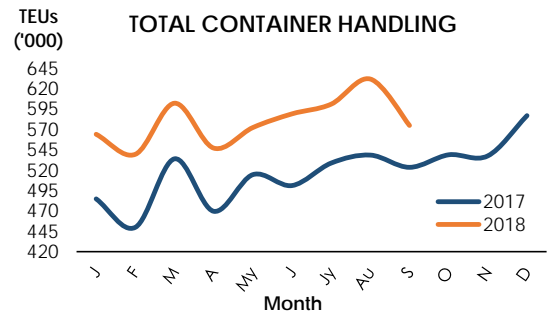
INDUSTRY



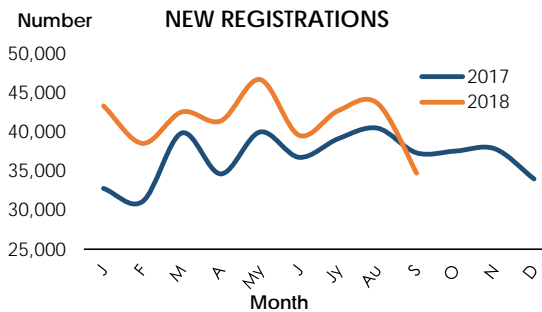
ELECTRICITY



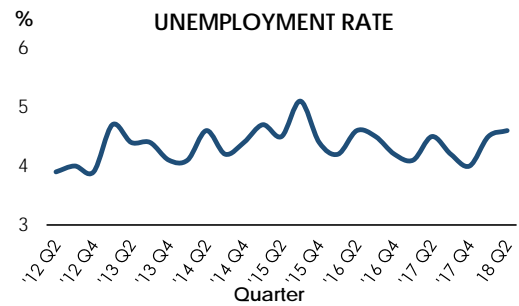
PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	2 nd Quarter - 2018 ^(a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017 ^(b)	2018	17/16 ^(b)	18/17	2017 ^(b)	2018
Agriculture	153,752	160,674	-3.1	4.5	-7.8	8.5
Industry	552,373	564,875	5.6	2.3	45.4	15.4
Services	1,307,232	1,370,120	2.7	4.8	53.8	77.3
Taxes less subsidies on products	169,765	168,776	3.4	-0.6	8.5	-1.2
GDP	2,183,122	2,264,445	3.0	3.7	100.0	100.0

Economic Activity	1 st Quarter - 2018 ^{(a) (b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017	2018	17/16	18/17	2017	2018
Agriculture	147,784	155,637	-4.4	5.3	-9.8	10.5
Industry	691,150	698,885	3.7	1.1	34.9	10.3
Services	1,215,419	1,273,371	4.3	4.8	71.6	77.5
Taxes less subsidies on products	100,893	102,101	2.3	1.2	3.2	1.6
GDP	2,155,247	2,229,994	3.4	3.5	100.0	100.0

Economic Activity	Annual - 2017 ^{(a) (b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	644,262	639,279	-3.8	-0.8	-6.6	-1.7
Industry	2,399,285	2,509,829	5.8	4.6	34.0	37.0
Services	5,124,016	5,289,407	4.7	3.2	59.3	55.3
Taxes less subsidies on products	866,727	894,702	6.3	3.2	13.2	9.4
GDP	9,034,290	9,333,217	4.5	3.3	100.0	100.0

(a) Provisional

Source : Department of Census and Statistics

(b) Revised

2. AGRICULTURE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Tea Production					
September	Mn.Kg.	25.74	19.33	-6.40	-24.89
January - September		233.09	222.14	-10.95	-4.70
Rubber Production					
September	Mn.Kg.	6.51	6.55	0.04	0.55
January - September		64.71	58.88	-5.83	-9.01
Coconut Production					
September	Mn.Nuts	198.66	229.24	30.58	15.39
January - September		1,906.81	1,908.51	1.70	0.09
Paddy Production					
		2016/2017	2017/2018^(a)		
Maha ^(c)	Mn.Kg.	1,473.83	2,396.93	923.09	62.63
		2017	2018^(b)		
Yala ^(d)		909.32	1,425.55	516.23	56.77
Fish Production					
		2017	2018^(a)		
September	Mn.Kg.	50.49	47.40	-3.09	-6.12
January - September		389.35	385.71	-3.65	-0.94

(a) Provisional (b) Forecast

(c) Sep.\Oct. - Mar\ Apr. (d) Apr. \ May - Aug.\Sep.

3. INDUSTRY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Electricity Sales to Industries^(b)					
August	GWh	360	379	19	5.3
January - August		2,673	2,810	137	5.1
Furnace Oil Sales					
August	'000 MT	94	79	-15	-15.8
January - August		685	665	-20	-2.9
Industrial Exports					
Petroleum Exports	Rs. Mn.				
August		6,144.63	7,543.12	1,398.48	22.76
January - August		38,434.66	61,024.86	22,590.20	58.78
Other Industrial Exports	Rs. Mn.				
August		107,236.07	122,025.61	14,789.53	13.79
January - August		807,399.32	895,797.13	88,397.81	10.95
Industrial Exports					
Petroleum Exports	US\$ Mn.				
August		40.11	47.04	6.93	17.28
January - August		252.69	387.91	135.22	53.51
Other Industrial Exports	US\$ Mn.				
August		700.01	760.98	60.97	8.71
January - August		5,309.84	5,697.36	387.53	7.30

(a) Provisional (b) By CEB, excluding self generation (c) Revised

Index of Industrial Production (IIP) (2015=100)^(a)

Item	September		% Change Y-o-Y
	2017 ^(b)	2018 ^(c)	
Food products	107.6	105.2	-2.2
Beverages	91.0	101.0	11.0
Tobacco products	117.2	90.2	-23.0
Textiles	110.5	126.6	14.6
Wearing Apparels	107.2	111.1	3.7
Leather and related products	120.1	128.9	7.4
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	93.5	102.9	10.0
Paper and paper products	103.7	80.7	-22.2
Printing and reproduction of recorded media	120.1	103.7	-13.6
Coke and refined petroleum products	105.8	114.6	8.4
Chemicals & chemical products	102.7	87.6	-14.7
Basic pharmaceutical products and pharmaceutical preparations	118.9	115.2	-3.1
Rubber & plastic products	110.5	100.8	-8.8
Other non-metallic mineral products	109.0	116.3	6.7
Basic metals	135.4	127.2	-6.0
Fabricated metal products (except machinery equipment)	133.2	134.5	0.9
Electrical equipment	88.1	73.1	-17.0
Machinery & equipment	115.0	96.5	-16.1
Furniture	98.7	86.3	-12.5
Other manufacturing	81.4	98.3	20.8
Overall Index of Industrial for the Manufacturing Sector	107.7	106.9	-0.7

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised (c) Provisional

4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2017				2018		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Business Condition	95	85	95	97	87	78	-
(Level)	(106)	(106)	(99)	(107)	(107)	(101)	(101)
Profitability	81	74	79	92	89	72	-
(Q-o-Q)	(92)	(98)	(104)	(109)	(108)	(105)	(106)
Skilled Labour Availability	92	90	89	97	96	95	-
(Y-o-Y)	(102)	(94)	(91)	(89)	(99)	(95)	(96)
Demand	132	116	110	108	122	111	-
(Y-o-Y)	(126)	(138)	(132)	(134)	(137)	(137)	(124)
Sales	127	116	114	114	119	118	-
(Y-o-Y)	(125)	(129)	(135)	(131)	(136)	(143)	(127)
Capacity Utilization	131	117	114	120	128	116	-
(Y-o-Y)	(127)	(134)	(130)	(126)	(126)	(127)	(123)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2016	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	-	-
PMI - Services	2016	58.0	59.3	61.6	54.7	58.1	56.3	57.8	61.2	57.7	59.3	59.7	59.8
	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	-	-

6. TELECOMMUNICATIONS

Item	Unit	2 nd Quarter 2017 ^(a)	2 nd Quarter 2018 ^(a)	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,514,154	2,530,517	16,363	0.7
Wireline in service	Number	1,183,107	1,200,572	17,465	1.5
Wireless Local Loop Access	Number	1,331,047	1,329,945	-1,102	-0.1
Cellular Phones	Number	28,113,153	30,209,048	2,095,895	7.5
Public Pay Phones	Number	5,184	5,091	-93	-1.8
Internet Subscribers (b)	Number	5,479,328	6,561,120	1,081,792	19.7
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.7	11.7	0.0	-0.3
Telephone Penetration (including Cellular Phones)	per 100 persons	142.8	151.2	8.3	5.8

(a) Provisional

(b) Including Mobile Internet connections

7. ENERGY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Crude Oil Imports	'000 MT				
August		190	183	-6	-3.3
January - August		939	1,017	78	8.3
Other Petroleum Imports	'000 MT				
August		502	495	-7	-1.4
January - August		3,299	3,427	129	3.9
Kerosene Sales	'000 MT				
August		13	18	5	39.2
January - August		101	132	31	30.9
Petrol Sales	'000 MT				
August		104	115	10	9.9
January - August		824	886	62	7.5
Diesel Sales	'000 MT				
August		195	175	-19	-10.0
January - August		1,582	1,455	-127	-8.0
Electricity Generation	Gwh.	2017	2018		
August		1,307	1,333	26	2.0
CEB - Hydro		259	563	304	117.5
Fuel Oil		234	103	-131	-55.9
Coal		444	358	-86	-19.4
Wind		0.3	0.3	0.0	2.2
Private Sector		369	308	-61	-16.5
Non Conventional Renewable Energy		166	185	19	11.6
January - August		9,795	10,136	341	3.5
CEB - Hydro		1,502	3,042	1,540	102.6
Fuel Oil		1,768	1,403	-365	-20.6
Coal		3,769	3,233	-536	-14.2
Wind		1.8	1.0	-0.8	-43.1
Private Sector		2,754	2,457	-298	-10.8
Non Conventional Renewable Energy		851	1,131	279	32.8

(a) Provisional

8. HOUSING AND CONSTRUCTIONS

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Greater Colombo Housing Approvals Index ^(b)	1995 = 100				
Quarter 3		134.3	129.5	-4.8	-3.6
Quarter 4		111.7	112.6	0.9	0.8
Cement		2017	2018 ^(a)		
Local Production ^(c)	'000 MT				
August		282	237	-45	-15.9
January - August		1,921	1,824	-97	-5.0
Imports ^(d)	'000 MT				
August		563	440	-123	-22
January - August		3,537	3,470	-67	-2
Total	'000 MT				
August		845	677	-168	-20
January - August		5,458	5,294	-164	-3

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

9. TRANSPORT

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
New Registration of Motor Vehicles					
September	Number	37,342	34,738	-2,604	-7.0
Buses		293	244	-49	-16.7
Motor Cars		2,897	6,210	3,313	114.4
Three Wheelers		2,080	1,554	-526	-25.3
Dual Purpose Vehicles ^(b)		1,449	1,266	-183	-12.6
Motor Cycles		28,559	24,119	-4,440	-15.5
Goods Transport Vehicles ^(c)		1,028	642	-386	-37.5
Land Vehicles ^(d)		1,036	698	-338	-32.6
Other ^(e)		-	5	5	-
January - September	Number	342,215	373,033	30,818	9.0
Buses		2,356	2,383	27	1.1
Motor Cars		29,684	63,863	34,179	115.1
Three Wheelers		17,519	15,118	-2,401	-13.7
Dual Purpose Vehicles ^(b)		12,613	13,302	689	5.5
Motor Cycles		262,012	263,004	992	0.4
Goods Transport Vehicles ^(c)		8,503	7,522	-981	-11.5
Land Vehicles ^(d)		9,528	7,187	-2,341	-24.6
Other ^(e)		-	654	654	-

(a) Provisional (b) Including Single Cab

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

10. PORT SERVICES

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Ship Traffic					
September	Number	398	386	-12	-3.0
January - September		3,647	3,716	69	1.9
Container Handling					
Domestic					
September	TEUs	109,528	106,102	-3,426	-3.1
January - September		1,022,910	1,016,662	-6,248	-0.6
Transshipment					
September	TEUs	407,251	459,211	51,960	12.8
January - September		3,464,719	4,139,804	675,085	19.5
Re- Stowing					
September	TEUs	6,813	9,663	2,850	41.8
January - September		57,802	66,826	9,024	15.6
Total Container Handling					
September	TEUs	523,592	574,976	51,384	9.8
January - September		4,545,431	5,223,292	677,861	14.9
Cargo Handling					
Cargo Discharged					
September	MT	4,807,138	4,956,435	149,297	3.1
January - September		41,396,200	45,487,386	4,091,186	9.9
Cargo Loaded					
September	MT	3,175,887	3,594,863	418,976	13.2
January - September		27,941,189	32,461,227	4,520,038	16.2
Total Cargo Handling					
September	MT	7,983,025	8,551,298	568,273	7.1
January - September		69,337,389	77,948,613	8,611,224	12.4

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

11. PRICE INDICES

Item	Base Period	2017	2018	Change	
				Absolute	Percentage
National Consumer Price Index (NCPI) - Headline					
	2013=100				
September		123.3	124.4	1.1	0.9
12 Months ending September		120.2	125.0	4.8	4.0
National Consumer Price Index (NCPI) - Core					
September		123.1	126.9	3.8	3.1
12 Months ending September		121.9	124.8	2.9	2.4
Colombo Consumers Price Index (CCPI) - Headline					
	2013=100				
October		120.8	124.6	3.8	3.1
12 Months ending October		117.6	123.5	5.9	5.0
Colombo Consumers Price Index (CCPI) - Core					
October		123.4	128.1	4.7	3.8
12 Months ending October		121.9	126.5	4.6	3.8

12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2017 October	2018 ^(a) October	Change	
				Absolute	Percentage
Rice					
	Rs/Kg				
Samba		109.00	108.50	-0.50	-0.50
Parboiled Rice		99.50	87.25	-12.25	-12.30
Raw Rice (Red)		90.00	79.50	-10.50	-11.70
Other Food Items					
	Rs/Kg				
Dried Chillies(Imported)		248.75	291.25	42.50	17.10
Red Onions (Local)		345.00	150.00	-195.00	-56.50
Big Onions (Local)		138.00	110.00	-28.00	-20.30
Dhal (Australian)		192.50	176.25	-16.25	-8.40
Potatoes (Local)		142.00	133.00	-9.00	-6.30
Eggs		11.75	14.25	2.50	21.30
Sugar - White		110.75	106.25	-4.50	-4.10

(a) Provisional

13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2016 ^{(a)(b)}	2017 ^{(a)(b)}
Population	'000	21,203	21,444
Growth of mid year population	Percentage	1.1	1.1
		2017^{(a)(c)} 2nd Quarter	2018^{(a)(c)} 2nd Quarter
Labour Force Participation Rate	Percentage	53.9	51.1
Unemployment Rate		4.5	4.6
Employment by Industry Group^(d) (as a % of total employment)			
Agriculture		26.0	24.2
Industry		28.3	27.5
Services		45.7	48.3
		2017 September	2018^(a) September
Wages			
Public Sector Employees 2012 = 100			
Nominal Wage Rate Index		160.8	161.0
Real Wage Rate Index ^(e)		130.0	129.0
Informal Private Sector Employees 2012 = 100			
Agriculture			
Nominal Wage Rate Index		155.6	175.8
Real Wage Rate Index ^(e)		125.8	140.9
Industry			
Nominal Wage Rate Index		157.3	175.5
Real Wage Rate Index ^(e)		127.2	140.6
Services			
Nominal Wage Rate Index		145.3	168.7
Real Wage Rate Index ^(e)		117.5	135.2

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

14. GOVERNMENT FINANCE

Item	Unit	2017 Jan - Sep	2018 ^(a) Jan - Sep	Change	
				Absolute	Percentage
Total revenue and Grants ^(b)	Rs. Mn.	1,330,596	1,422,367	91,771	6.9
Total revenue ^(b)	Rs. Mn.	1,328,149	1,416,822	88,673	6.7
Grants ^(b)	Rs. Mn.	2,447	5,545	3,098	126.6
Recurrent expenditure ^(b)	Rs. Mn.	1,437,823	1,577,759	139,936	9.7
Capital expenditure and net lending ^(b)	Rs. Mn.	452,141	441,728	-10,413	-2.3
Financing ^(b)	Rs. Mn.	559,368	597,120	37,752	6.7
Domestic financing		243,971	323,161	79,190	32.5
Treasury bills		-22,514	77,482	99,997	-444.1
Treasury bonds		58,003	234,020	176,017	303.5
Rupee loans		-	-	-	-
Other		208,483	11,658	-196,824	-94.4
Foreign financing		315,397	273,959	-41,438	-13.1

		2017 End Dec	2018 End Sep ^(a)	Change	
				Absolute	Percentage
Total outstanding government debt	Rs. Mn.	10,313,045	11,271,389	958,344	9.3
Total domestic debt	Rs. Mn.	5,594,427	5,802,289	207,862	3.7
By Maturity					
Short term		1,031,181	1,091,294	60,113	5.8
o/w Treasury bills		697,154	770,989	73,835	10.6
Central bank advances		199,801	224,744	24,943	12.5
Medium & Long term		4,563,246	4,710,995	147,750	3.2
o/w Treasury bonds		3,822,620	4,006,868	184,249	4.8
Rupee loans		24,088	24,088	-	-
Sri Lanka Development Bonds		637,886	568,807	-69,079	-10.8
By Institution					
Non - Bank		3,265,883	3,473,212	207,329	6.3
Bank		2,328,544	2,329,077	533	0.0
Total foreign debt	Rs. Mn.	4,718,618	5,469,099	750,482	15.9
Concessional		2,130,482	2,302,218	171,736	8.1
Multilateral		954,662	1,075,028	120,366	12.6
o/w IDA		338,200	359,006	20,806	6.2
ADB		530,469	621,193	90,724	17.1
Bilateral		1,175,820	1,227,190	51,370	4.4
o/w Japan		358,772	392,458	33,686	9.4
Non Concessional		2,588,135	3,166,881	578,745	22.4

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End September ^(a)	Change	
				Absolute	Percentage
Narrow Money Supply (M1)	Rs. Mn.				
2017		776,624.46	754,618.29	-22,006.16	-2.80
2018		793,299.18	808,987.95	15,688.77	2.00
Currency Held by the Public					
2017		429,501.83	434,152.84	4,651.02	1.10
2018		439,396.14	461,061.69	21,665.56	4.90
Demand Deposits Held by the Public					
2017		347,122.63	320,465.45	-26,657.18	-7.70
2018		353,903.05	347,926.26	-5,976.79	-1.70
Broad Money Supply (M2)⁽¹⁾	Rs. Mn.				
2017		4,823,559.07	5,503,149.36	679,590.29	14.10
2018		5,665,313.22	6,284,450.79	619,137.57	10.90
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2017		4,046,934.62	4,748,531.07	701,596.45	17.30
2018		4,872,014.04	5,475,462.84	603,448.80	12.40
Underlying Factors (M2)⁽²⁾	Rs. Mn.				
Net Foreign Assets					
2017		167,110.96	444,259.50	277,148.54	165.80
2018		534,862.96	555,318.94	20,455.98	3.80
Domestic Credit					
2017		5,849,104.03	6,494,896.52	645,792.49	11.00
2018		6,616,025.79	7,425,077.29	809,051.49	12.20
To Government (Net)		1,801,706.54	2,054,027.68	252,321.15	14.00
To Public Corporations		342,354.20	409,143.60	66,789.40	19.50
To Co-operatives		2,635.04	2,439.59	-195.45	-7.40
To Other Private Sector		4,469,330.02	4,959,466.42	490,136.40	11.00
Other Items (Net)⁽³⁾					
2017		-1,192,655.92	-1,436,006.65	-243,350.74	-20.40
2018		-1,485,575.53	-1,695,945.43	-210,369.90	-14.20
Consolidated Broad Money Supply (M2b)⁽³⁾	Rs.Mn.				
2017		5,405,596.07	6,132,134.43	726,538.36	13.40
2018		6,308,061.54	6,933,397.17	625,335.64	9.90
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2017		4,628,971.61	5,377,516.14	748,544.53	16.20
2018		5,514,762.36	6,124,409.22	609,646.86	11.10
Underlying Factors (M2b)⁽³⁾	Rs.Mn.				
Net Foreign Assets					
2017		-231,238.08	10,477.34	241,715.42	104.50
2018		121,537.90	7,644.00	-113,893.90	-93.70
Domestic Credit					
2017		6,671,677.36	7,380,195.70	708,518.34	10.60
2018		7,504,714.63	8,438,688.73	933,974.09	12.40
To Government (Net)		2,168,517.28	2,427,048.07	258,530.80	11.90
To Public Corporations		536,982.21	655,983.86	119,001.65	22.20
To Co-operatives		2,635.04	2,439.59	-195.45	-7.40
To Other Private Sector		4,796,580.11	5,353,217.22	556,637.10	11.60
Other Items (Net)⁽³⁾					
2017		-1,034,843.21	-1,258,538.61	-223,695.41	-21.60
2018		-1,318,191.00	-1,512,935.55	-194,744.56	-14.80
Reserve Money	Rs. Mn.				
2017		856,146.74	909,006.31	52,859.57	6.20
2018		939,793.29	1,010,541.78	70,748.49	7.50
Money Multipliers					
M1 Multiplier					
2017		0.91	0.83		
2018		0.84	0.80		
M2 Multiplier					
2017		5.63	6.05		
2018		6.03	6.22		
M2b Multiplier					
2017		6.31	6.75		
2018		6.71	6.86		

(1) M2 = M1 + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M2b is the sum of M1 and adjusted quasi money. M1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End September ^(a)	Change (End June)	
				Absolute	Percentage
Broad Money Supply (M4) ⁽⁴⁾	Rs.Mn.				
2017		6,630,256.24	7,558,376.15	928,119.91	14.00
2018		7,795,919.49	8,501,554.04	705,634.55	9.10
Time & Savings Deposits (Quasi Money)					
2017		5,903,674.01	6,865,496.65	961,822.65	16.30
2018		7,068,896.90	7,760,005.29	691,108.39	9.80
Underlying Factors (M4)					
Net Foreign Assets					
2017		-383,194.18	-144,951.87	238,242.31	62.20
2018		-34,170.04	-54,294.26	-20,124.22	-58.90
Domestic Credit					
2017		8,763,292.09	9,656,214.72	892,922.64	10.20
2018		9,841,760.62	10,918,269.46	1,076,508.83	10.90
To Government (Net)		2,778,945.96	3,008,228.46	229,282.50	8.30
To Public Corporations		536,982.21	655,983.86	119,001.65	22.20
To Private Sector		6,525,832.46	7,254,057.14	728,224.68	11.20
Other Items (Net)					
2017		-1,749,841.67	-1,952,886.71	-203,045.04	-11.60
2018		-2,011,671.09	-2,362,421.16	-350,750.07	-17.40
Money Multiplier					
M4 Multiplier					
2017		7.74	8.31		
2018		8.30	8.41		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

16. BANKING

Item	Unit	2017 End September	2018 End September ^(a)	Change (End June)	
				Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	4,705,449.60	5,489,776.23	784,326.64	16.67
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	483,744.07	458,182.73	-25,561.34	-5.28
Other Govt. Securities ⁽²⁾		992,669.82	1,083,226.90	90,557.07	9.12
Other Investments		120,224.22	119,450.45	-773.77	-0.64
Total Deposits	Rs. Mn.	5,792,164.03	6,679,312.92	887,148.89	15.32
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	96,196.35	111,223.26	15,026.91	15.62
Call Market Borrowings-Last week of September	Rs. Mn.	88.78	88.34	0.00	-0.50
Offshore Banking Units (OBUs)					
OBUs	Number	25	25		
Total Assets / Liabilities	Rs. Mn.	1,507,200.51	1,673,623.67	166,423.16	11.04
Assets					
Loans & Advances - Residents		1,243,537.86	1,395,382.14	151,844.28	12.21
Loans & Advances - Non-Residents		250,691.43	262,038.57	11,347.14	4.53
Other Assets		12,971.22	16,202.96	3,231.74	24.91
Liabilities					
Deposits & Borrowings - Residents		648,956.25	768,180.03	119,223.79	18.37
Deposits & Borrowings - Non-Residents		715,691.55	725,697.97	10,006.42	1.40
Other Liabilities		142,552.72	179,745.67	37,192.95	26.09
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	696,548.20	772,368.00	75,819.80	10.89

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

17. INTEREST RATES

Item	Unit	2017 October	2018 October	Year on Year Absolute Change (Basis Points)
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	8.75	9.48	0.73
182-Day		9.10	9.75	-
364-Day		9.48	10.39	0.91
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		9.92	-	-
4-Year		-	-	-
5-Year		-	11.69	-
6-Year		-	-	-
10-Year		-	-	-
AWDR ⁽²⁾	Per cent	9.22	8.73	-0.49
AWFDR ⁽³⁾	Per cent	11.72	10.78	-0.94
AWPR (4) (Last Week)	Per cent	11.25	12.25	1.00
Call Money Rates	Per cent	8.10-8.15	8.39-8.46	
Standing Deposit Facility Rate ⁽⁵⁾	Per cent	7.25	7.25	0.00
Standing Lending Facility Rate ⁽⁶⁾	Per cent	8.75	8.50	-0.25
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁷⁾				
1 Day	Per cent	8.15	8.46	0.31
7 Day	Per cent	8.34	8.72	0.38
1 Month	Per cent	9.29	9.21	-0.08
3 Month	Per cent	10.06	10.01	-0.05
6 Month	Per cent	11.73	10.60	-1.13
12 Month	Per cent	12.15	11.50	-0.65
		2017 September	2018 September	
AWLR ⁽⁸⁾	Per cent	13.83	14.27	0.44
Saving Rates				
	Per cent	2017 August	2018 August	
Commercial Banks		0.50-9.50	0.50-8.50	
National Savings Bank		4.00	4.00	0
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		4.89-15.00	4.53-15.00	
National Savings Bank (12 Months)		11.00	10.50	-0.50
Long Term Lending Rates				
	Per cent	2017 August	2018 August	
SMIB		10.50-20.00	10.50-20.00	
NSB		13.00-16.00	12.75-16.00	
NHDA		5.00	5.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

18. CREDIT CARDS

Credit Cards ⁽¹⁾	Unit	2017 End Dec	2018 End Aug	2018 End Sep ^(a)
Total Number of Active Cards	Number	1,459,885	1,594,356	1,609,696
Local (accepted only locally)		24,258	23,353	25,241
Global (accepted globally)		1,435,627	1,571,003	1,584,455
Outstanding balance	Rs. Mn.	88,486.52	98,190.30	99,763.16
Local (accepted only locally)		724.84	740.14	771.19
Global (accepted globally)		87,761.67	97,450.17	98,991.97

(a) Provisional

(1) Issued by Licensed Commercial Banks (LCBs)

19. COMMERCIAL PAPER ISSUES

Item	Unit	2017	2018 Jan - Aug	2018 Jan-Sep ^(a)
Commercial Paper Issues ⁽¹⁾	Rs. Mn.			
Total Issues		6,512.32	1,701.98	1,857.53
Outstanding (at the end of the period)		1,745.49	1,150.05	1,149.92

(a) Provisional

(1) Based on the information provided by LCBs and LSBs

20. SHARE MARKET

Item	Unit	2017 October	2018 October ^(a)	Change	
				Absolute	Percentage
All Share Price Index (ASPI)	1985=100	6,617.4	5,953.5	-663.9	-10.0
S&P Sri Lanka 20 (S&P SL20)	2004=1,000	3,899.6	3,084.1	-815.6	-20.9
Market Capitalisation	Rs. Bn.	3,008.8	2,793.0	-215.7	-7.2
Non-national Transactions ^(a)	Rs. Mn.				
Purchases		12,083.1	6,157.9	-5,925.2	-49.0
Sales		10,118.5	13,134.6	3,016.1	29.8
Net Purchases		1,964.6	-6,976.8	-8,941.3	-455.1

(a) Total for the month

21. EXTERNAL TRADE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Exports	Rs. Mn.				
August		153,291.46	166,344.82	13,053.36	8.52
January - August		1,127,358.39	1,233,050.48	105,692.09	9.38
Imports					
August		284,464.17	302,606.63	18,142.46	6.38
January - August		2,066,680.74	2,369,099.31	302,418.56	14.63
Balance of Trade					
August		-131,172.72	-136,261.81	-5,089.09	
January - August		-939,322.35	-1,136,048.83	-196,726.48	
Exports	US \$ Mn.				
August		1,000.64	1,037.36	36.72	3.67
January - August		7,413.38	7,842.39	429.01	5.79
Imports					
August		1,856.90	1,887.12	30.22	1.63
January - August		13,597.02	15,082.65	1,485.63	10.93
Balance of Trade					
August		-856.26	-849.76	6.50	
January - August		-6,183.64	-7,240.27	-1,056.62	
Tourism		2017	2018 ^(a)	Percentage Change	
Tourist Arrivals	Number				
October		152,429	153,123		0.5
January - October		1,704,360	1,885,045		10.6
Earnings from Tourism	US\$ Mn.				
October		283 ^(b)	284 ^(c)		0.5
January - October		3,161 ^(b)	3,496 ^(c)		10.6
	Rs. Mn.				
October		43,399 ^(b)	48,623 ^(c)		12.0
January - October		480,955 ^(b)	554,718 ^(c)		15.3

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Si Lanka Tourism Development Authority

(c) May be revised based on Si Lanka Tourism Development Authority survey results for 2018 on average stay period and average spending per day estimates

IMPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.				
August		60,324.13	69,147.54	8,823.41	14.63
January - August		448,394.60	540,570.78	92,176.18	20.56
Food and Beverages					
August		22,653.54	20,620.73	-2,032.82	-8.97
January - August		183,043.34	180,051.51	-2,991.83	-1.63
Vegetables					
August		5,015.47	4,050.60	-964.86	-19.24
January - August		35,800.44	34,577.25	-1,223.19	-3.42
Sugar					
August		2,916.13	1,414.98	-1,501.14	-51.48
January - August		28,507.75	28,162.05	-345.71	-1.21
Dairy Products					
August		3,513.33	6,558.46	3,045.13	86.67
January - August		30,829.82	36,346.62	5,516.80	17.89
Other Food and Beverages					
August		11,208.61	8,596.67	-2,611.94	-23.30
January - August		87,905.33	80,965.60	-6,939.73	-7.89
Non-food Consumer Goods					
August		37,670.59	48,526.81	10,856.23	28.82
January - August		265,351.26	360,519.27	95,168.00	35.86
Vehicles					
August		11,127.57	22,886.60	11,759.03	105.67
January - August		76,774.00	171,876.02	95,102.02	123.87
Medical and Pharmaceuticals					
August		6,819.41	7,936.62	1,117.21	16.38
January - August		50,923.47	54,907.97	3,984.50	7.82
Other Non Food Consumables					
August		19,723.60	17,703.59	-2,020.02	-10.24
January - August		137,653.79	133,735.27	-3,918.51	-2.85
Intermediate Goods - Total					
August		156,385.22	170,227.79	13,842.58	8.85
January - August		1,105,327.17	1,312,510.24	207,183.06	18.74
Fuel					
August		47,866.88	63,915.32	16,048.44	33.53
January - August		327,024.02	435,083.32	108,059.31	33.04
Textile and Textile Articles					
August		36,368.33	39,741.54	3,373.21	9.28
January - August		270,809.47	292,073.57	21,264.10	7.85
Diamonds, Precious Stones and Metals					
August		11,403.59	1,589.24	-9,814.36	-86.06
January - August		72,168.90	80,605.86	8,436.96	11.69
Wheat					
August		3,810.57	3,316.48	-494.08	-12.97
January - August		30,539.95	35,379.58	4,839.63	15.85
Other Intermediate Goods					
August		56,935.85	61,665.22	4,729.37	8.31
January - August		404,784.83	469,367.90	64,583.06	15.95
Investment Goods - Total					
August		67,209.10	63,100.05	-4,109.05	-6.11
January - August		492,129.52	504,782.40	12,652.88	2.57
Machinery and Equipment					
August		34,364.74	35,709.91	1,345.17	3.91
January - August		264,178.43	267,554.27	3,375.83	1.28
Other Investment Goods					
August		32,844.36	27,390.14	-5,454.22	-16.61
January - August		227,951.09	237,228.13	9,277.05	4.07
Total Imports ^(b)					
August		284,464.17	302,606.63	18,142.46	6.38
January - August		2,066,680.74	2,369,099.31	302,418.56	14.63

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

(External Trade Contd...)

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.				
August		393.78	431.22	37.44	9.51
January - August		2,950.08	3,441.32	491.24	16.65
Food and Beverages					
August		147.88	128.60	-19.28	-13.04
January - August		1,204.49	1,148.14	-56.35	-4.68
Vegetables					
August		32.74	25.26	-7.48	-22.84
January - August		235.65	220.39	-15.26	-6.48
Sugar					
August		19.04	8.82	-10.21	-53.64
January - August		187.51	179.77	-7.73	-4.12
Dairy Products					
August		22.93	40.90	17.97	78.34
January - August		202.90	231.19	28.29	13.94
Other Food and Beverages					
August		73.17	53.61	-19.56	-26.73
January - August		578.43	516.78	-61.65	-10.66
Non-food Consumer Goods					
August		245.90	302.62	56.72	23.07
January - August		1,745.59	2,293.18	547.59	31.37
Vehicles					
August		72.64	142.73	70.09	96.49
January - August		504.99	1,092.44	587.45	116.33
Medical and Pharmaceuticals					
August		44.52	49.49	4.98	11.19
January - August		334.92	349.21	14.29	4.27
Other Non Food Consumables					
August		128.75	110.40	-18.35	-14.25
January - August		905.68	851.53	-54.15	-5.98
Intermediate Goods - Total					
August		1,020.84	1,061.58	40.74	3.99
January - August		7,271.71	8,356.79	1,085.07	14.92
Fuel					
August		312.46	398.59	86.13	27.56
January - August		2,152.83	2,768.78	615.95	28.61
Textile and Textile Articles					
August		237.40	247.84	10.43	4.40
January - August		1,781.27	1,857.90	76.63	4.30
Diamonds & Precious Semi Stones					
August		74.44	9.91	-64.53	-86.69
January - August		474.57	518.35	43.78	9.23
Wheat					
August		24.87	20.68	-4.19	-16.85
January - August		200.85	225.75	24.90	12.40
Other Intermediate Goods					
August		371.66	384.56	12.90	3.47
January - August		2,662.19	2,986.00	323.81	12.16
Investment Goods - Total					
August		438.72	393.50	-45.22	-10.31
January - August		3,237.74	3,212.22	-25.53	-0.79
Machinery and Equipment					
August		224.32	222.69	-1.63	-0.73
January - August		1,738.29	1,702.98	-35.31	-2.03
Other Investment Goods					
August		214.40	170.81	-43.59	-20.33
January - August		1,499.46	1,509.24	9.78	0.65
Total Imports ^(b)					
August		1,856.90	1,887.12	30.22	1.63
January - August		13,597.02	15,082.65	1,485.63	10.93

(a) Provisional

(c) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Exports					
Tea	Rs. Mn.				
August		20,118.34	18,611.50	-1,506.84	-7.49
January - August		152,536.58	152,504.29	-32.29	-0.02
Rubber					
August		399.37	431.54	32.17	8.06
January - August		4,346.41	3,605.20	-741.21	-17.05
Coconut					
August		5,175.31	4,986.84	-188.46	-3.64
January - August		36,511.63	32,931.13	-3,580.50	-9.81
Spices					
August		7,695.22	6,673.32	-1,021.90	-13.28
January - August		37,839.04	35,523.26	-2,315.78	-6.12
Minor Agricultural Products					
August		2,056.15	1,603.59	-452.56	-22.01
January - August		14,695.31	13,210.79	-1,484.52	-10.10
Textile and Garments					
August		66,366.78	74,894.70	8,527.91	12.85
January - August		499,204.49	542,688.32	43,483.83	8.71
Gems Diamonds and Jewellery					
August		3,918.40	3,921.15	2.76	0.07
January - August		25,374.17	30,655.45	5,281.28	20.81
Rubber Products					
August		10,883.47	12,915.39	2,031.92	18.67
January - August		81,848.06	91,886.34	10,038.28	12.26
Mineral Exports					
August		577.84	442.29	-135.56	-23.46
January - August		3,733.74	3,492.06	-241.68	-6.47
Total Exports ^(b)					
August		153,291.46	166,344.82	13,053.36	8.52
January - August		1,127,358.39	1,233,050.48	105,692.09	9.38
Major Exports					
Tea	US \$ Mn.				
August		131.33	116.07	-15.26	-11.62
January - August		1,002.72	970.23	-32.49	-3.24
Rubber					
August		2.61	2.69	0.08	3.23
January - August		28.67	23.02	-5.65	-19.70
Coconut					
August		33.78	31.10	-2.68	-7.94
January - August		240.09	209.36	-30.73	-12.80
Spices					
August		50.23	41.62	-8.62	-17.15
January - August		248.66	225.59	-23.07	-9.28
Minor Agricultural Products					
August		13.42	10.00	-3.42	-25.49
January - August		96.59	84.03	-12.55	-13.00
Textile and Garments					
August		433.22	467.06	33.84	7.81
January - August		3,283.45	3,451.66	168.21	5.12
Gems Diamonds and Jewellery					
August		25.58	24.45	-1.13	-4.40
January - August		166.93	195.31	28.38	17.00
Rubber Products					
August		71.04	80.54	9.50	13.37
January - August		538.11	584.36	46.25	8.59
Mineral Exports					
August		3.77	2.76	-1.01	-26.88
January - August		24.52	22.21	-2.31	-9.43
Total Exports ^(b)					
August		1,000.64	1,037.36	36.72	3.67
January - August		7,413.38	7,842.39	429.01	5.79

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	Unit	2017 August	2018 August	Change	
				Absolute	Percentage
Export Volume					
Tea	Mn. Kg.	24.81	23.86	-0.95	-3.84
Rubber	Mn. Kg.	1.11	1.15	0.04	3.63
Coconut (Kernel Products)	Mn. Nuts	37.98	37.77	-0.21	-0.54
Export Prices					
Tea	Rs./ Kg.	810.93	780.19	-30.75	-3.79
	US \$/ Kg.	5.29	4.87	-0.43	-8.09
Rubber	Rs./ Kg.	360.04	375.41	15.37	4.27
	US \$/ Kg.	2.35	2.34	-0.01	-0.39
Coconut	Rs./ Nut	72.59	64.15	-8.44	-11.62
	US \$/ Nut	0.47	0.40	-0.07	-15.57
Average Gross Price					
Tea	Rs./ Kg.	607.19	535.28	-71.91	-11.84
Rubber	Rs./ Kg.	346.38	281.44	-64.94	-18.75
Coconut	Rs./ Nut	48.84	35.40	-13.44	-27.52
Quantity Sold					
Tea	Mn. Kg.	28.65	26.77	-1.88	-6.57
Import Volumes					
Rice	MT '000	52.85	0.54	-52.30	-98.97
Wheat & Maize	MT '000	111.54	86.28	-25.26	-22.64
Sugar	MT '000	39.69	23.00	-16.68	-42.04
Crude Oil	Barrels '000	1,449.67	1,399.63	-50.05	-3.45
Import Prices (Average)					
Rice	Rs./MT	61,732.58	110,626.64	48,894.06	79.20
	US\$/MT	402.97	689.89	286.92	71.20
Wheat and Maize	Rs./MT	42,969.36	44,401.08	1,431.72	3.33
	US\$/MT	280.49	276.89	-3.60	-1.28
Sugar	Rs./MT	73,479.03	61,514.35	-11,964.68	-16.28
	US\$/MT	479.65	383.62	-96.03	-20.02
Crude Oil	Rs./Barrel	8,130.07	12,478.80	4,348.73	53.49
	US\$/Barrel	53.07	77.82	24.75	46.64

(a) Provisional

TRADE INDICES ^(a) (2010 = 100)

Item	2017 August	2018 August ^(b)
Total Exports		
Value	139.3	144.4
Quantity	136.3	140.7
Unit Value	102.2	102.6
Total Imports		
Value	166.2	168.9
Quantity	169.6	169.0
Unit Value	98.0	99.9
Terms of Trade	104.3	102.7

(a) In US\$ Terms (b) Provisional

22. INTERNATIONAL FINANCE

Item	Unit	2017 December	2018 July	2018 August	2018 September
External Assets ^{(a) (b)}					
Gross Official Reserves	US\$ Mn.	7,958.65	8,429.67	8,584.54	7,164.08
	Rs. Mn.	1,216,513.51	1,346,281.38	1,386,166.88	1,212,427.93
Total Reserves	US\$ Mn.	10,436.49	10,775.15	10,980.11	n.a.
	Rs. Mn.	1,595,263.52	1,720,874.39	1,772,987.37	n.a.
Exchange Rates (Period Ave.)			October 2017		October 2018
	Rs./SDR		216.41		238.16
	Rs./USD		153.53		171.22
	Rs./GBP		202.72		222.97
	Rs./INR		2.36		2.33
	Rs./JPY		1.36		1.52
	Rs./EUR		180.55		196.86
Forward Exchange Rates ^(c)	Rs. / USD				October 2018
One month					174.83
Three months					176.74
Six months					179.64

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of October based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2017			2018			2016 ^(c)			2017 ^(b)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	9,174	12,391	-3,216	9,953	13,825	-3,871	17,448	23,442	-5,994	19,120	25,401	-6,281
Goods ^(d)	5,398	10,149	-4,751	5,732	11,441	-5,709	10,310	19,183	-8,873	11,360	20,980	-9,619
General merchandise on a BOP basis	5,398	9,874	-4,476	5,732	11,003	-5,271	10,310	18,809	-8,499	11,360	20,330	-8,970
Non-monetary gold	-	275	-275	-	438	-438	-	374	-374	-	650	-650
Services	3,777	2,242	1,535	4,221	2,384	1,838	7,138	4,259	2,879	7,760	4,421	3,338
Transport	1,191	879	312	1,305	937	368	2,250	1,618	632	2,376	1,688	688
Sea Transport	553	409	143	603	434	168	1,059	779	281	1,096	790	306
Freight	553	409	143	603	434	168	1,059	779	281	1,096	790	306
Air transport	639	470	168	702	503	199	1,191	840	351	1,280	898	382
Passenger	577	425	153	635	455	180	1,073	753	320	1,158	810	348
Freight	61	45	16	67	48	19	118	87	31	122	88	34
Travel ^(e)	1,874	780	1,094	2,160	843	1,317	3,518	1,542	1,977	3,925	1,599	2,326
Construction	34	16	18	36	16	20	63	29	34	69	32	37
Insurance and pension services	62	50	12	66	52	14	121	89	32	123	94	29
Financial services	126	209	-83	130	214	-84	252	403	-151	263	415	-152
Telecommunication, computer and information services	452	227	225	486	236	251	858	443	416	926	455	471
Telecommunications services	71	51	20	75	53	22	134	105	29	140	110	30
Computer services	381	175	205	412	183	228	724	337	387	786	345	440
Other business services	21	35	-14	22	36	-14	42	67	-25	44	69	-25
Government goods and services n.i.e	17	46	-29	17	50	-33	33	68	-35	34	69	-35
Primary Income	73	1,070	-997	129	1,268	-1,139	127	2,329	-2,202	160	2,515	-2,355
Compensation of employees	13	48	-35	14	51	-37	20	88	-67	26	96	-70
Investment Income	60	1,022	-962	115	1,217	-1,102	107	2,241	-2,134	134	2,418	-2,285
Direct Investment	7	323	-316	11	379	-367	15	949	-935	14	934	-920
Dividends	7	218	-211	7	265	-258	15	500	-485	14	431	-417
Re-invested earnings	-	105	-105	5	114	-109	-	450	-450	-	503	-503
Portfolio Investment	-	451	-451	-	512	-512	-	829	-829	-	952	-952
Equity	-	39	-39	-	50	-50	-	73	-73	-	80	-80
Interest	-	412	-412	-	462	-462	-	756	-756	-	873	-873
short-term	-	2	-2	-	1	-1	-	1	-1	-	6	-6
long-term	-	410	-410	-	461	-461	-	755	-755	-	866	-866
Other Investment	26	249	-222	43	327	-284	45	462	-418	55	532	-477
Reserve assets	27	-	27	61	-	61	47	-	47	64	-	64
Secondary Income	3,600	424	3,176	3,629	430	3,198	7,260	807	6,453	7,175	848	6,327
General Governemnt ^(f)	9	-	9	5	-	5	19	-	19	11	-	11
Personal transfers	3,591	424	3,167	3,624	430	3,193	7,242	807	6,434	7,164	848	6,316
of which, worker's remittances	3,591	-	-	3,624	-	-	7,242	-	-	7,164	-	-
Current Account	12,848	13,885	-1,037	13,711	15,523	-1,813	24,835	26,578	-1,742	26,455	28,764	-2,309
Capital Account	27	15	12	22	13	9	56	31	25	40	29	11
Capital Transfers	27	15	12	22	13	9	56	31	25	40	29	11
General Governemnt ^(g)	17	-	17	9	-	9	35	-	35	20	-	20
Financial corporations, non financial corporations, households	10	15	-5	14	13	1	21	31	-10	20	29	-9
Current Account + Capital Account	12,874	13,900	-1,026	13,733	15,536	-1,803	24,892	26,609	-1,717	26,495	28,793	-2,298

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Provisional

(c) Revised

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2017 1 st Half ^(b)		2018 1 st Half ^(b)		2016 ^(c)		2017 ^(b)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,037	1,045	2,959	985	2,213	31	5,128	2,944
Direct Investments	365	36	1,071	36	897	237	1,375	72
Equity and investment fund shares	99	34	94	34	710	235	535	68
Equity other than reinvestment of earnings	-6	34	-19	29	260	235	32	68
Direct investor in direct investment enterprise	-6	34	-19	29	260	235	32	68
- BOI companies	17	-	63	-	107	-	38	-
- CSE Companies (not registered with BOI)	-23	-	-82	-	-5	-	-80	-
- Other companies	-	-	-	-	158	-	74	-
Reinvestment of earnings	105	-	114	5	450	-	503	-
Debt Instruments	266	2	977	2	187	2	840	4
Direct investor in direct investment enterprise	266	2	977	2	187	2	840	4
- BOI companies	222	-	977	-	105	-	732	-
Shareholder Advance	191	-	1,136	-	111	-	753	-
Intra Company Borrowings	52	-	-159	-	83	-	99	-
Debt Repayments	-22	-	-	-	-88	-	-119	-
- CSE Companies (not registered with BOI)	44	-	-	-	82	-	107	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	1,072	-	1,959	-	993	...	1,772	...
Equity and investment fund shares	252	-	135	-	24	-	359	-
- CSE Companies (not registered with BOI)	252	-	135	-	24	-	359	-
Debt securities	819	-	1,824	-	969	...	1,413	...
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-500	-	-500	-	-	...	-500	...
Short-term	-	-	-	-	-	-	-	-
Long-term	-500	-	-500	-	-	...	-500	...
General Government	1,319	-	2,324	-	969	-	1,913	-
Short-term (Treasury Bills)	50	-	-37	-	36	-	81	-
Long-term	1,270	-	2,360	-	932	-	1,832	-
Treasury Bonds	-203	-	-140	-	-361	-	360	-
SLDBs	-28	-	...	-	-207	-	-28	-
Sovereign Bonds	1,500	-	2,500	-	1,500	-	1,500	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	600	-261	-71	-399	323	266	1,981	102
Currency & deposits	-581	-87	-328	-357	-609	5	-228	78
Central Bank	-401	-	-1	-	-701	-	-402	-
Short term	-1	-	-1	-	-1	-	-2	-
Long term	-400	-	-	-	-700	-	-400	-
Deposit taking corporations, other than the Central Bank	-180	-87	-327	-357	92	5	173	78
Short-term	-180	-221	-327	-253	92	-4	173	11
Long-term	-	133	-	-104	-	9	-	67
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	1,087	-	-8	-	793	-	1,839	-
Central Bank	-187	-	252	-	-123	-	184	-
Credit and loans with the IMF	-187	-	252	-	-123	-	184	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	626	-	-204	-	-507	-	271	-
Short-term	450	-	-186	-	-608	-	-280	-
Long-term	176	-	-19	-	100	-	551	-
General Government	522	-	-254	-	1,287	-	1,215	-
Short-term	-	-	-	-	-	-	-	-
Long-term	522	-	-254	-	1,287	-	1,215	-
Other sectors ^(h)	126	-	199	-	136	-	170	-
Short-term	-	-	-	-	-	-	-	-
Long term	126	-	199	-	136	-	170	-
Trade credits and advances	145	27	345	27	84	-118	309	54
Deposit taking corporations, expect the Central Bank	-	8	-	-1	-	-3	-	17
Short term	-	8	-	-1	-	-3	-	17
Other sectors ⁽ⁱ⁾	145	19	345	28	84	-115	309	38
Short term	145	19	345	28	84	-115	309	38
Other accounts receivable/payable	-50	-201	-80	-69	55	379	61	-31
Central bank	-50	-	-80	-	55	-	61	-
Short term ^(j)	-50	-	-80	-	55	-	61	-
Deposit taking corporations, expect the Central Bank	-	-201	-	-69	-	379	-	-31
Short term	-	-201	-	-69	-	379	-	-31
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets	-	1,270	-	1,348	-	-472	-	2,771
Monetary gold	-	-	-	-103	-	-	-	-
Special drawing rights	-	-2	-	2	-	-5	-	2
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	1,272	-	1,449	-	-467	-	2,768
Currency and deposits	-	1,203	-	578	-	-1,267	-	393
Claims on monetary authorities	-	1,997	-	2,136	-	-1,365	-	859
Claims on other entities	-	-794	-	-1,559	-	98	-	-465
Securities	-	69	-	872	-	800	-	2,375
Debt securities	-	69	-	872	-	800	-	2,375
Long term	-	69	-	872	-	800	-	2,375
FINANCIAL ACCOUNT (NET) (Liabilities - Assets)	-	-992	-	-1,974	-	-2,182	-	-2,184
Errors and Omissions	-	34	-	-171	-	-465	-	114

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible