

# MONTHLY ECONOMIC INDICATORS



September  
2018



Statistics Department  
Central Bank of Sri Lanka

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# SUMMARY OF SELECTED ECONOMIC INDICATORS

## September 2018

Item	Period	Unit	2017	2018	% Change
<b>Production</b>					
Tea	August	Mn. Kg	24.86	21.37	-14.04
Rubber	August	Mn. Kg	6.86	6.54	-4.59
Coconut	August	Mn.Nuts	211.81	233.72	10.34
Fish	August	'000 MT	43.38	46.16	6.41
			<b>2016/2017</b>	<b>2017/2018</b>	
Paddy	Maha <sup>(a)</sup>	'000 MT	1,473.83	2,396.93	62.63
			<b>2017</b>	<b>2018</b>	
	Yala <sup>(b)</sup>	'000 MT	909.32	1,425.55	56.8
			<b>2017</b>	<b>2018</b>	
Electricity Generation	January - July	Gwh.	8,488	8,800	3.70
			<b>2017</b>	<b>2018</b>	
Index of Industrial Production	August	2015 = 100	109	109.4	0.4
<b>External Sector</b>					
External Trade			<b>2017</b>	<b>2018</b>	
Exports	July	US\$ Mn.	1,015.18	1,073.16	5.71
Imports	July		1,591.13	1,754.47	10.27
Balance of Trade	July		-575.95	-681.30	
Balance of Payments			<b>2017</b>	<b>2018</b>	
Trade Account	1 <sup>st</sup> Quarter	US\$ Mn.	-1,550	-1,838	18.58
Current Account	1 <sup>st</sup> Quarter		-404	-709	75.50
Current & Capital Accounts	1 <sup>st</sup> Quarter		-402	-708	76.12
Financial Account (net)	1 <sup>st</sup> Quarter		-642	-964	50.16
			<b>2017</b>	<b>2018</b>	<b>2018</b>
			<b>End Dec</b>	<b>End June</b>	<b>End July</b>
Total Reserves <sup>(c)</sup>		US\$ Mn.	10,436.49	10,775.15	10,980.11
<b>Government Finance</b>					
Revenue and Grants			<b>2017</b>	<b>2018</b>	
Recurrent Expenditure	January - June	Rs. Mn.	877,577	925,731	5.5
	January - June	Rs. Mn.	918,212	995,623	8.4
<b>Money &amp; Share Markets</b>					
Money Supply			<b>2017</b>	<b>2018</b>	
Narrow Money M1	End August	Rs. Mn.	759,137.42	791,553.94	4.27
Broad Money M2	End August	Rs. Mn.	5,423,036.52	6,243,718.77	15.13
Consolidated Broad Money(M2b) <sup>(d)</sup>	End August	Rs. Mn.	6,050,583.50	6,866,412.80	13.48
Broad Money M4	End August	Rs. Mn.	7,457,030.67	8,403,328.11	12.69
Share Market			<b>2017</b>	<b>2018</b>	
ASPI	End September	1985 = 100	6,438.20	5,862.20	-8.95
S&P SL20	End September	2004=1000	3,688.00	3,002.00	-18.60
Market Capitalisation	End September	Rs. Bn.	2,919.70	2,752.90	-5.71
<b>Prices</b>					
NCPI (Year-On-Year % Change)			<b>2017</b>	<b>2018</b>	
	August	2013= 100	7.9	2.5	
			<b>2017</b>	<b>2018</b>	
CCPI (Year-On-Year % Change)	September	2013= 100	7.1	4.3	
(Annual Avg. % Change)	12 months ending September		5.8	5.4	

(a) Sep.\Oct. - Mar.\Apr.

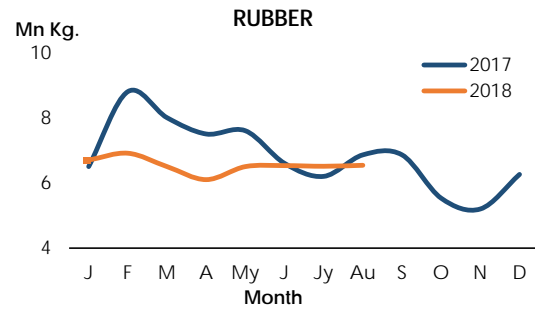
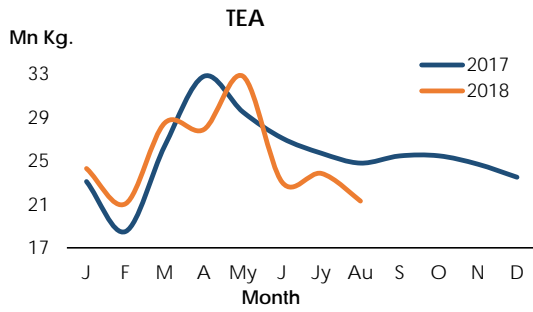
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

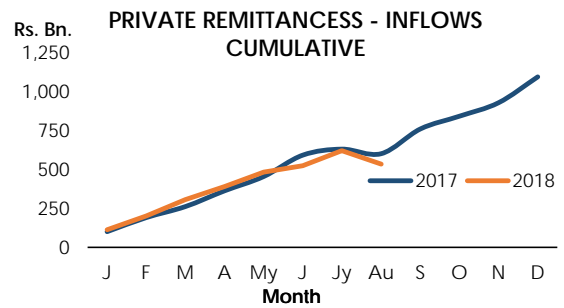
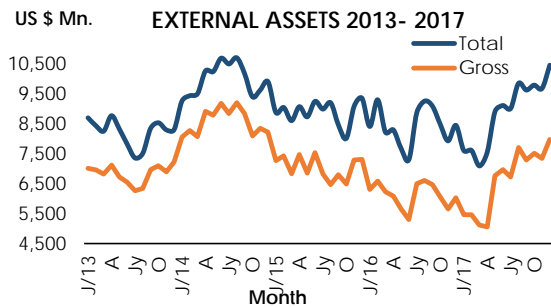
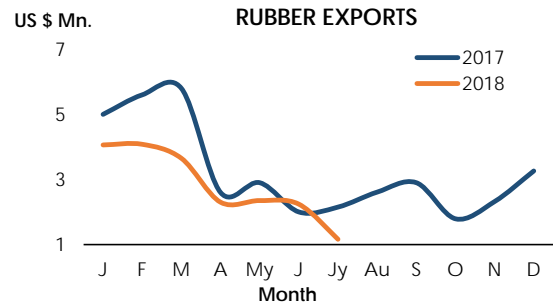
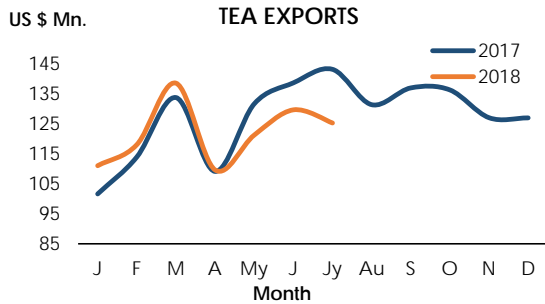
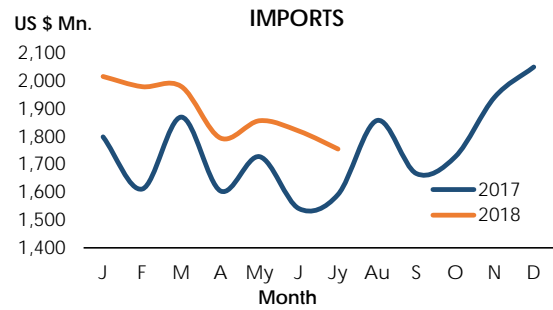
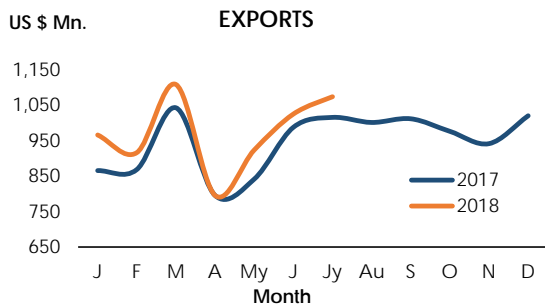
(d) Inclusive of FCBUs

## TRENDS IN ECONOMIC INDICATORS

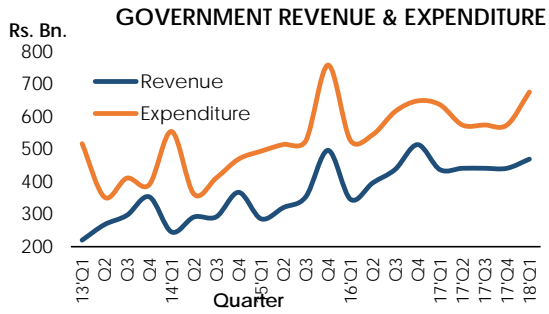
### AGRICULTURAL PRODUCTION



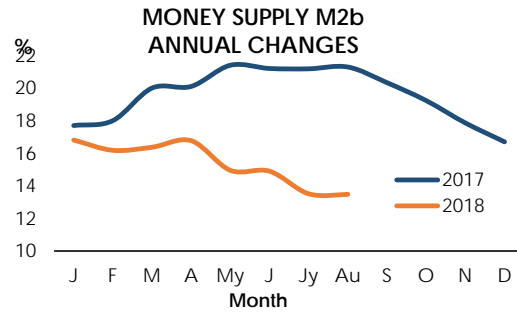
### EXTERNAL SECTOR



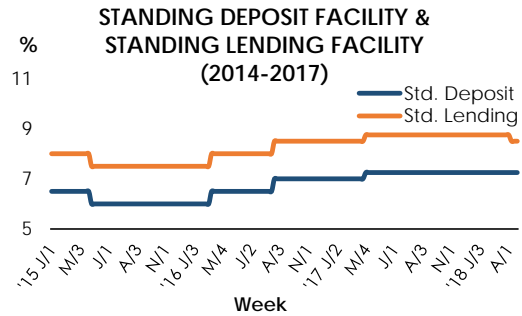
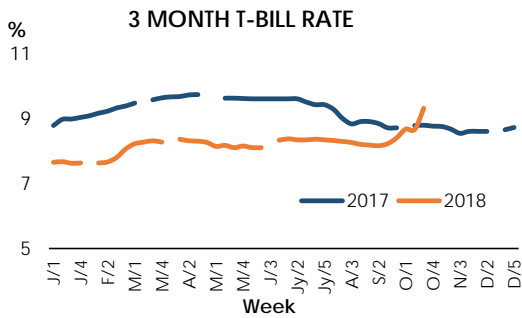
**GOVERNMENT FINANCE**



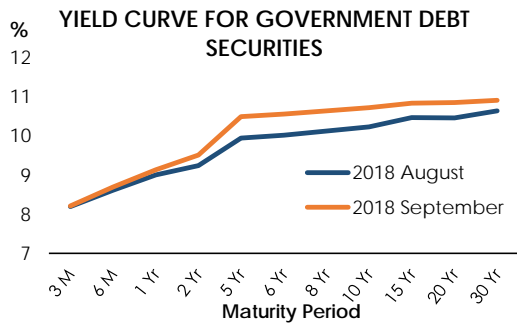
**MONEY SUPPLY**



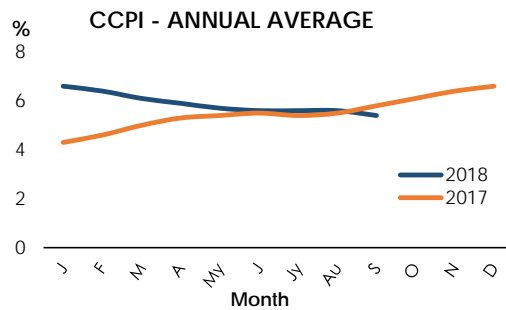
**INTEREST RATES**



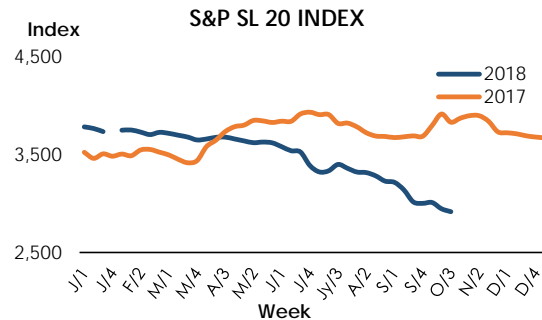
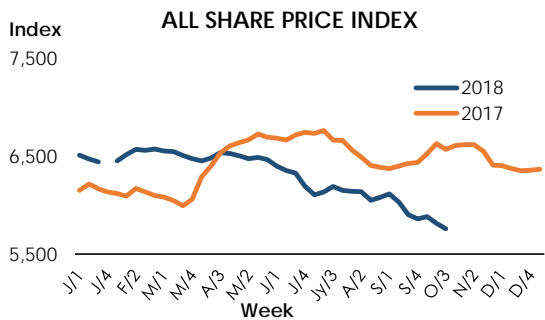
**YIELD CURVE**



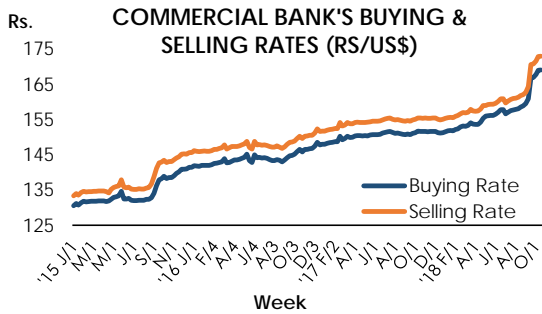
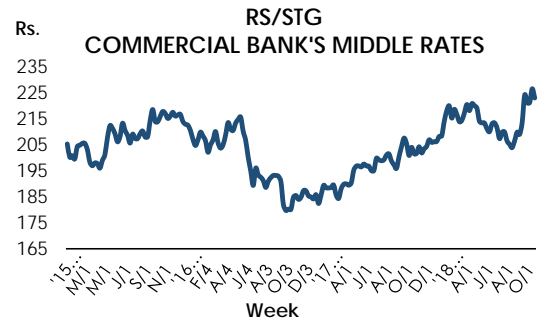
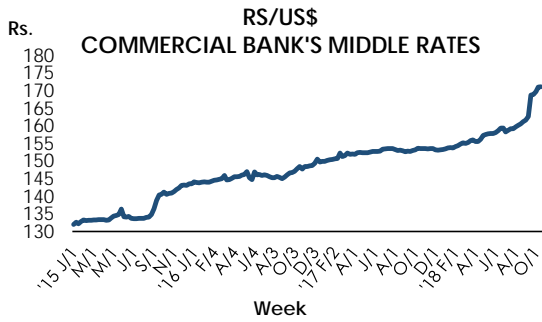
**CCPI ANNUAL AVERAGE**



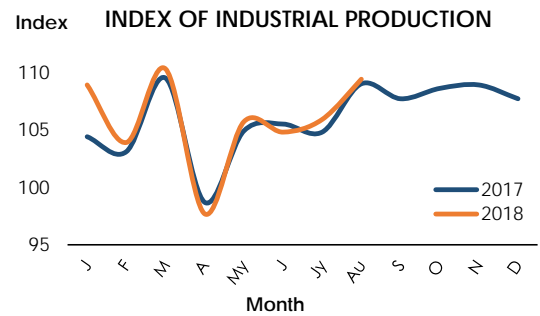
**SHARE MARKET**



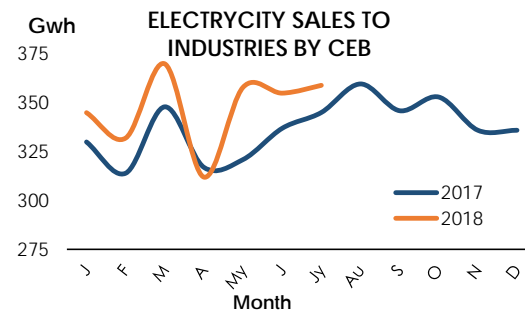
## EXCHANGE RATES



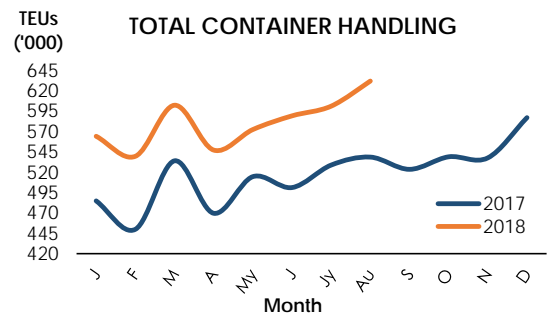
## INDUSTRY



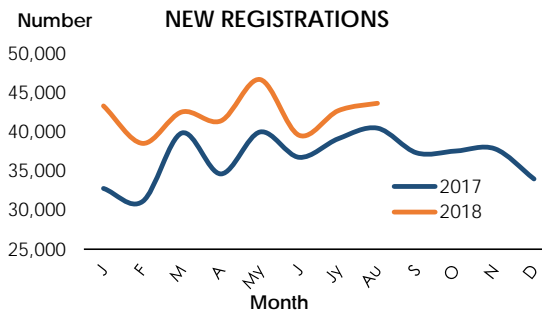
## ELECTRICITY



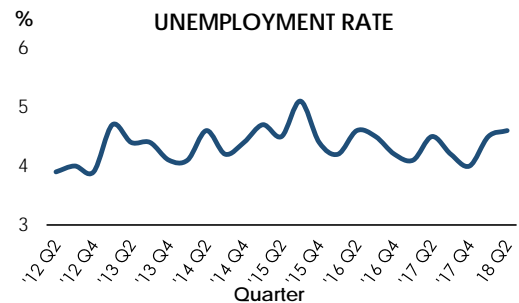
## PORT SERVICES



## MOTOR VEHICLES



## UNEMPLOYMENT



## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	2 <sup>nd</sup> Quarter - 2018 <sup>(a)</sup>					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017 <sup>(b)</sup>	2018	17/16 <sup>(b)</sup>	18/17	2017 <sup>(b)</sup>	2018
Agriculture	153,752	160,674	-3.1	4.5	-7.8	8.5
Industry	552,373	564,875	5.6	2.3	45.4	15.4
Services	1,307,232	1,370,120	2.7	4.8	53.8	77.3
Taxes less subsidies on products	169,765	168,776	3.4	-0.6	8.5	-1.2
<b>GDP</b>	<b>2,183,122</b>	<b>2,264,445</b>	<b>3.0</b>	<b>3.7</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	1 <sup>st</sup> Quarter - 2018 <sup>(a) (b)</sup>					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017	2018	17/16	18/17	2017	2018
Agriculture	147,784	155,637	-4.4	5.3	-9.8	10.5
Industry	691,150	698,885	3.7	1.1	34.9	10.3
Services	1,215,419	1,273,371	4.3	4.8	71.6	77.5
Taxes less subsidies on products	100,893	102,101	2.3	1.2	3.2	1.6
<b>GDP</b>	<b>2,155,247</b>	<b>2,229,994</b>	<b>3.4</b>	<b>3.5</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	Annual - 2017 <sup>(a) (b)</sup>					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	644,262	639,279	-3.8	-0.8	-6.6	-1.7
Industry	2,399,285	2,509,829	5.8	4.6	34.0	37.0
Services	5,124,016	5,289,407	4.7	3.2	59.3	55.3
Taxes less subsidies on products	866,727	894,702	6.3	3.2	13.2	9.4
<b>GDP</b>	<b>9,034,290</b>	<b>9,333,217</b>	<b>4.5</b>	<b>3.3</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

Source : Department of Census and Statistics

(b) Revised

## 2. AGRICULTURE

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Tea Production</b>					
August	Mn.Kgs.	24.86	21.37	-3.49	-14.04
January - August		207.35	202.81	-4.54	-2.19
<b>Rubber Production</b>					
August	Mn.Kgs.	6.86	6.54	-0.31	-4.59
January - August		58.20	52.33	-5.87	-10.08
<b>Coconut Production</b>					
August	Mn.Nuts	211.81	233.72	21.91	10.34
January - August		1,708.15	1,679.27	-28.88	-1.69
<b>Paddy Production</b>					
		<b>2016/2017</b>	<b>2017/2018<sup>(a)</sup></b>		
Maha <sup>(c)</sup>	'000 MT	1,473.83	2,396.93	923.09	62.63
		<b>2017</b>	<b>2018<sup>(b)</sup></b>		
Yala <sup>(d)</sup>		909.32	1,425.55	516.23	56.77
<b>Fish Production</b>					
		<b>2017</b>	<b>2018<sup>(a)</sup></b>		
August	'000 MT	43.38	46.16	2.78	6.41
January - August		338.86	338.31	-0.56	-0.16

(a) Provisional (b) Forecast

(c) Sep.\Oct. - Mar\ Apr. (d) Apr. \ May - Aug.\Sep.

### 3. INDUSTRY

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Electricity Sales to Industries<sup>(b)</sup></b>					
July	GWh	347	359	13	3.6
January - July		2,313	2,431	118	5.1
<b>Furnace Oil Sales</b>					
August	'000 MT	94	79	-15	-15.8
January - August		685	665	-20	-2.9
<b>Industrial Exports</b>					
Petroleum Exports	Rs. Mn.				
July		5,480.83	10,966.52	5,485.70	100.09
January - July		32,290.03	53,481.75	21,191.72	65.63
Other Industrial Exports	Rs. Mn.				
July		110,786.48	123,448.22	12,661.74	11.43
January - July		700,163.25	773,771.52	73,608.28	10.51
<b>Industrial Exports</b>					
Petroleum Exports	US\$ Mn.				
July		35.67	68.83	33.16	92.97
January - July		212.58	340.87	128.29	60.35
Other Industrial Exports	US\$ Mn.				
July		720.96	774.76	53.80	7.46
January - July		4,609.83	4,936.39	326.56	7.08

(a) Provisional (b) By CEB, excluding self generation (c) Revised

### Index of Industrial Production (IIP) (2015=100)<sup>(a)</sup>

Item	August		% Change Y-o-Y
	2017 <sup>(b)</sup>	2018 <sup>(c)</sup>	
Food products	109.7	109.1	-0.5
Beverages	87.4	102.6	17.5
Tobacco products	122.6	92.5	-24.6
Textiles	105.1	116.1	10.5
Wearing Apparels	109.8	115.4	5.1
Leather and related products	118.9	121.5	2.2
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	101.1	103.0	1.8
Paper and paper products	109.3	81.4	-25.5
Printing and reproduction of recorded media	106.1	112.1	5.7
Coke and refined petroleum products	106.1	116.0	9.3
Chemicals & chemical products	100.8	88.3	-12.4
Basic pharmaceutical products and pharmaceutical preparations	118.9	126.4	6.3
Rubber & plastic products	106.9	112.7	5.5
Other non-metallic mineral products	109.3	107.1	-2.0
Basic metals	135.7	137.5	1.3
Fabricated metal products (except machinery equipment)	133.8	127.3	-4.8
Electrical equipment	107.0	76.6	-28.4
Machinery & equipment (n.e.c.)	114.5	99.5	-13.0
Furniture	117.1	93.3	-20.3
Other manufacturing	104.2	103.2	-1.0
<b>Index of Industrial Production</b>	<b>109.0</b>	<b>109.4</b>	<b>0.4</b>

n.e.c. - Not elsewhere classified

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised (c) Provisional



#### 4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) <sup>(a)</sup>	2017				2018		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Business Condition	95	85	95	97	87	78	-
(Level)	(106)	(106)	(99)	(107)	(107)	(101)	(101)
Profitability	81	74	79	92	89	72	-
(Q-o-Q)	(92)	(98)	(104)	(109)	(108)	(105)	(106)
Skilled Labour Availability	92	90	89	97	96	95	-
(Y-o-Y)	(102)	(94)	(91)	(89)	(99)	(95)	(96)
Demand	132	116	110	108	122	111	-
(Y-o-Y)	(126)	(138)	(132)	(134)	(137)	(137)	(124)
Sales	127	116	114	114	119	118	-
(Y-o-Y)	(125)	(129)	(135)	(131)	(136)	(143)	(127)
Capacity Utilization	131	117	114	120	128	116	-
(Y-o-Y)	(127)	(134)	(130)	(126)	(126)	(127)	(123)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

#### 5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2016	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	-	-	-
PMI - Services	2016	58.0	59.3	61.6	54.7	58.1	56.3	57.8	61.2	57.7	59.3	59.7	59.8
	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	-	-	-

#### 6. TELECOMMUNICATIONS

Item	Unit	2 <sup>nd</sup> Quarter 2017 <sup>(a)</sup>	2 <sup>nd</sup> Quarter 2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,514,154	2,530,517	16,363	0.7
Wireline in service	Number	1,183,107	1,200,572	17,465	1.5
Wireless Access	Number	1,331,047	1,329,945	-1,102	-0.1
Cellular Phones	per 100 persons	28,113,153	30,209,048	2,095,895	7.5
Public Pay Phones	per 100 persons	5,184	5,091	-93	-1.8
Internet Subscribers (b)	Number	5,479,328	6,561,120	1,081,792	19.7
Telephone Penetration (excluding Cellular Phones)	Number	11.7	11.7	0.0	-0.3
Telephone Penetration (including Cellular Phones)	Number	142.8	151.2	8.3	5.8

(a) Provisional

(b) Including Mobile Internet connections

## 7. ENERGY

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Crude Oil Imports</b>	'000 MT				
July		91	92	0	0.2
January - July		750	834	84	11.2
<b>Other Petroleum Imports</b>	'000 MT				
July		399	343	-55	-13.8
January - July		2,797	2,932	136	4.8
<b>Kerosene Sales</b>	'000 MT				
August		13	18	5	39.2
January - August		101	132	31	30.9
<b>Petrol Sales</b>	'000 MT				
August		104	115	10	9.9
January - August		824	886	62	7.5
<b>Diesel Sales</b>	'000 MT				
August		195	175	-19	-10.0
January - August		1,582	1,455	-127	-8.0
<b>Electricity Generation</b>	Gwh.	<b>2017</b>	<b>2018</b>		
<b>July</b>		1,292	1,312	20	1.6
CEB - Hydro		289	519	230	79.8
Fuel Oil		250	117	-133	-53.1
Coal		368	345	-24	-6.5
Wind		0.3	0.2	-0.1	-30.6
Private Sector		385	331	-53	-13.9
Non Conventional Renewable Energy		125	169	45	36.0
<b>January - July</b>		8,488	8,800	311	3.7
CEB - Hydro		1,243	2,479	1,236	99.5
Fuel Oil		1,533	1,300	-233	-15.2
Coal		3,325	2,875	-450	-13.5
Wind		1.5	0.7	-0.8	-51.8
Private Sector		2,385	2,145	-241	-10.1
Non Conventional Renewable Energy		686	942	256	37.4

(a) Provisional

## 8. HOUSING AND CONSTRUCTIONS

Item	Unit	2016	2017 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Greater Colombo Housing Approvals Index <sup>(b)</sup></b>	1995 = 100				
Quarter 3		134.3	129.5	-4.8	-3.6
Quarter 4		111.7	112.6	0.9	0.8
<b>Cement</b>		<b>2017</b>	<b>2018 <sup>(a)</sup></b>		
<b>Local Production <sup>(c)</sup></b>	'000 MT				
July		264	249	-15	-5.6
January - July		1,639	1,587	-52	-3.2
<b>Imports <sup>(d)</sup></b>	'000 MT				
July		335	383	48	14.4
January - July		2,974	3,030	56	1.9
<b>Total</b>	'000 MT				
July		599	632	34	5.6
January - July		4,613	4,617	4	0.1

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

## 9. TRANSPORT

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>New Registration of Motor Vehicles</b>					
<b>August</b>	<b>Number</b>	<b>40,503</b>	<b>43,684</b>	<b>3,181</b>	<b>7.9</b>
Buses		309	232	-77	-24.9
Motor Cars		3,872	8,223	4,351	112.4
Three Wheelers		2,227	1,820	-407	-18.3
Dual Purpose Vehicles <sup>(b)</sup>		1,379	1,615	236	17.1
Motor Cycles		30,676	30,135	-541	-1.8
Goods Transport Vehicles <sup>(c)</sup>		1,065	830	-235	-22.1
Land Vehicles <sup>(d)</sup>		975	653	-322	-33.0
Other <sup>(e)</sup>		-	176	176	-
<b>January - August</b>	<b>Number</b>	<b>304,873</b>	<b>338,295</b>	<b>33,422</b>	<b>11.0</b>
Buses		2,063	2,139	76	3.7
Motor Cars		26,787	57,653	30,866	115.2
Three Wheelers		15,439	13,564	-1,875	-12.1
Dual Purpose Vehicles <sup>(b)</sup>		11,164	12,036	872	7.8
Motor Cycles		233,453	238,885	5,432	2.3
Goods Transport Vehicles <sup>(c)</sup>		7,475	6,880	-595	-8.0
Land Vehicles <sup>(d)</sup>		8,492	6,489	-2,003	-23.6
Other <sup>(e)</sup>		-	649	649	-

(a) Provisional (b) Including Single Cab

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

## 10. PORT SERVICES

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Ship Traffic</b>					
	Number				
August		428	423	-5	-1.2
January - August		3,249	3,330	81	2.5
<b>Container Handling</b>					
<b>Domestic</b>	TEUs				
August		121,910	117,397	-4,513	-3.7
January - August		913,382	910,560	-2,822	-0.3
<b>Transshipment</b>	TEUs				
August		407,333	504,770	97,437	23.9
January - August		3,057,468	3,680,593	623,125	20.4
<b>Re- Stowing</b>	TEUs				
August		9,362	9,757	395	4.2
January - August		50,989	57,163	6,174	12.1
<b>Total Container Handling</b>	TEUs				
August		538,605	631,924	93,319	17.3
January - August		4,021,839	4,648,316	626,477	15.6
<b>Cargo Handling</b>					
<b>Cargo Discharged</b>	MT				
August		5,025,124	5,315,159	290,035	5.8
January - August		36,589,062	40,532,951	3,943,889	10.8
<b>Cargo Loaded</b>	MT				
August		3,288,690	3,933,861	645,171	19.6
January - August		24,765,302	28,866,364	4,101,062	16.6
<b>Total Cargo Handling</b>	MT				
August		8,313,814	9,249,020	935,206	11.2
January - August		61,354,364	69,399,315	8,044,951	13.1

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

## 11. PRICE INDICES

Item	Base Period	2017	2018	Change	
				Absolute	Percentage
<b>National Consumer Price Index (NCPI) - Headline</b>					
	2013=100				
August		122.3	125.4	3.1	2.5
12 Months ending August		119.4	124.9	5.6	4.7
<b>National Consumer Price Index (NCPI) - Core</b>					
August		123.0	126.3	3.3	2.7
12 Months ending August		121.4	124.5	3.1	2.5
<b>Colombo Consumers Price Index (CCPI) - Headline</b>					
	2013=100				
September		119.7	124.9	5.2	4.3
12 Months ending September		116.9	123.2	6.3	5.4
<b>Colombo Consumers Price Index (CCPI) - Core</b>					
September		123.3	128.0	4.7	3.8
12 Months ending September		121.3	126.1	4.8	3.9

## 12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2017 September	2018 <sup>(a)</sup> September	Change	
				Absolute	Percentage
<b>Rice</b>					
	Rs/Kg				
Samba		104.25	112.00	7.75	7.40
Parboiled Rice		96.25	87.67	-8.58	-8.90
Raw Rice (Red)		87.50	78.00	-9.50	-10.90
<b>Other Food Items</b>					
	Rs/Kg				
Dried Chillies(Imported)		227.50	291.25	63.75	28.00
Red Onions (Local)		335.00	138.75	-196.25	-58.60
Big Onions (Local)		121.25	98.25	-23.00	-19.00
Dhal (Australian)		191.67	170.00	-21.67	-11.30
Potatoes (Local)		152.50	138.25	-14.25	-9.30
Eggs		13.17	17.00	3.83	29.10
Sugar - White		112.50	108.33	-4.17	-3.70

(a) Provisional

## 13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2016 <sup>(a)(b)</sup>	2017 <sup>(a)(b)</sup>
<b>Population</b>	'000	21,203	21,444
Growth of mid year population	Percentage	1.1	1.1
		<b>2017<sup>(a)(c)</sup> 2<sup>nd</sup> Quarter</b>	<b>2018<sup>(a)(c)</sup> 2<sup>nd</sup> Quarter</b>
<b>Labour Force Participation Rate</b>	Percentage	53.9	51.1
<b>Unemployment Rate</b>		4.5	4.6
<b>Employment by Industry Group<sup>(d)</sup> (as a % of total employment)</b>			
Agriculture		26.0	24.2
Industry		28.3	27.5
Services		45.7	48.3
		<b>2017 August</b>	<b>2018<sup>(a)</sup> August</b>
<b>Wages</b>			
<b>Public Sector Employees</b>	2012 = 100		
Nominal Wage Rate Index		160.8	161.0
Real Wage Rate Index <sup>(e)</sup>		131.1	128.0
<b>Informal Private Sector Employees</b>	2012 = 100	151.4	173.1
<b>Agriculture</b>			
Nominal Wage Rate Index		151.2	176.8
Real Wage Rate Index <sup>(e)</sup>		123.2	140.6
<b>Industry</b>			
Nominal Wage Rate Index		157.5	175.7
Real Wage Rate Index <sup>(e)</sup>		128.4	139.7
<b>Services</b>			
Nominal Wage Rate Index		145.6	169.0
Real Wage Rate Index <sup>(e)</sup>		118.7	134.4

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

## 14. GOVERNMENT FINANCE

Item	Unit	2017 Jan - Jun	2018 <sup>(a)</sup> Jan - Jun	Change	
				Absolute	Percentage
<b>Total revenue and Grants</b> <sup>(b)</sup>	Rs. Mn.	877,577	925,731	48,154	5.5
<b>Total revenue</b> <sup>(b)</sup>	Rs. Mn.	876,262	920,774	44,512	5.1
<b>Grants</b> <sup>(b)</sup>	Rs. Mn.	1,315	4,957	3,642	276.9
<b>Recurrent expenditure</b> <sup>(b)</sup>	Rs. Mn.	918,212	995,623	77,411	8.4
<b>Capital expenditure and net lending</b> <sup>(b)</sup>	Rs. Mn.	291,958	275,957	-16,001	-5.5
<b>Financing</b> <sup>(b)</sup>	Rs. Mn.	332,593	345,849	13,256	4.0
Domestic financing		269,530	184,866	-84,664	-31.4
Treasury bills		-18,122	117,620	135,742	-749.1
Treasury bonds		56,953	113,964	57,011	100.1
Rupee loans		-	-	-	-
Other		230,699	-46,719	-277,418	-120.3
Foreign financing		63,063	160,983	97,920	155.3
			<b>2017 End Dec</b>	<b>2018 End Jun <sup>(a)</sup></b>	
<b>Total outstanding government debt</b>	Rs. Mn.	10,313,045	10,994,448	681,404	6.6
<b>Total domestic debt</b>	Rs. Mn.	5,594,427	5,791,845	197,418	3.5
By Maturity					
Short term		1,031,181	1,138,450	107,268	10.4
o/w Treasury bills		697,154	814,659	117,505	16.9
Central bank advances		199,801	218,321	18,520	9.3
Medium & Long term		4,563,246	4,653,396	90,150	2.0
o/w Treasury bonds		3,822,620	3,915,792	93,173	2.4
Rupee loans		24,088	24,088	-	-
Sri Lanka Development Bonds		637,886	598,399	-39,487	-6.2
By Institution					
Non - Bank		3,265,883	3,421,320	155,438	4.8
Bank		2,328,544	2,370,525	41,981	1.8
<b>Total foreign debt</b>	Rs. Mn.	4,718,618	5,202,603	483,986	10.3
Concessional		2,130,482	2,157,294	26,812	1.3
Multilateral		954,662	1,009,965	55,303	5.8
o/w IDA		338,200	339,799	1,599	0.5
ADB		530,469	581,831	51,362	9.7
Bilateral		1,175,820	1,147,329	-28,491	-2.4
o/w Japan		358,772	380,233	21,461	6.0
Non Concessional		2,588,135	3,045,309	457,174	17.7

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

(c) Excluding liabilities to the IMF

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End August <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Narrow Money Supply (M1)</b>	Rs. Mn.				
2017		776,624.46	759,137.42	-17,487.04	-2.30
2018		793,299.18	791,553.94	-1,745.24	-0.20
Currency Held by the Public					
2017		429,501.83	441,553.04	12,051.21	2.80
2018		439,396.14	461,788.28	22,392.14	5.10
Demand Deposits Held by the Public					
2017		347,122.63	317,584.38	-29,538.25	-8.50
2018		353,903.05	329,765.66	-24,137.38	-6.80
<b>Broad Money Supply (M2)<sup>(1)</sup></b>	Rs. Mn.				
2017		4,823,559.07	5,423,036.52	599,477.45	12.40
2018		5,665,313.22	6,243,718.77	578,405.55	10.20
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2017		4,046,934.62	4,663,899.10	616,964.48	15.20
2018		4,872,014.04	5,452,164.84	580,150.79	11.90
<b>Underlying Factors (M2)<sup>(2)</sup></b>	Rs. Mn.				
<b>Net Foreign Assets</b>					
2017		167,110.96	399,174.18	232,063.22	138.90
2018		534,862.96	682,430.14	147,567.18	27.60
<b>Domestic Credit</b>					
2017		5,849,104.03	6,458,074.18	608,970.15	10.40
2018		6,616,025.79	7,188,830.27	572,804.48	8.70
To Government (Net)		1,801,706.54	1,914,492.32	112,785.78	6.30
To Public Corporations		342,354.20	399,738.90	57,384.70	16.80
To Co-operatives		2,635.04	2,519.93	-115.10	-4.40
To Other Private Sector		4,469,330.02	4,872,079.12	402,749.10	9.00
<b>Other Items (Net)<sup>(3)</sup></b>					
2017		-1,192,655.92	-1,434,211.85	-241,555.93	-20.30
2018		-1,485,575.53	-1,627,541.64	-141,966.11	-9.60
<b>Consolidated Broad Money Supply (M2b)<sup>(3)</sup></b>	Rs.Mn.				
2017		5,405,596.07	6,050,583.50	644,987.43	11.90
2018		6,308,061.54	6,866,412.80	558,351.27	8.90
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2017		4,628,971.61	5,291,446.07	662,474.46	14.30
2018		5,514,762.36	6,074,858.87	560,096.51	10.20
<b>Underlying Factors (M2b)<sup>(3)</sup></b>	Rs.Mn.				
<b>Net Foreign Assets</b>					
2017		-231,238.08	-50,096.54	181,141.54	78.30
2018		121,537.90	166,852.07	45,314.17	37.30
<b>Domestic Credit</b>					
2017		6,671,677.36	7,349,509.60	677,832.25	10.20
2018		7,504,714.63	8,159,769.30	655,054.67	8.70
To Government (Net)		2,168,517.28	2,271,915.17	103,397.90	4.80
To Public Corporations		536,982.21	639,496.82	102,514.61	19.10
To Co-operatives		2,635.04	2,519.93	-115.10	-4.40
To Other Private Sector		4,796,580.11	5,245,837.38	449,257.27	9.40
<b>Other Items (Net)<sup>(3)</sup></b>					
2017		-1,034,843.21	-1,248,829.57	-213,986.36	-20.70
2018		-1,318,191.00	-1,460,208.56	-142,017.57	-10.80
<b>Reserve Money</b>	Rs. Mn.				
2017		856,146.74	911,389.45	55,242.71	6.50
2018		939,793.29	1,004,713.22	64,919.93	6.90
<b>Money Multipliers</b>					
<b>M1 Multiplier</b>					
2017		0.91	0.83		
2018		0.84	0.79		
<b>M2 Multiplier</b>					
2017		5.63	5.95		
2018		6.03	6.21		
<b>M2b Multiplier</b>					
2017		6.31	6.64		
2018		6.71	6.83		

(1) M2 = M1 + Quasi Money

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M2b is the sum of M1 and adjusted quasi money. M1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

## (Monetary Aggregates &amp; Underlying Factors Contd ...)

Item	Unit	Beginning January	End August <sup>(a)</sup>	Change (End June)	
				Absolute	Percentage
<b>Broad Money Supply (M4) <sup>(4)</sup></b>	Rs.Mn.				
2017		6,630,256.24	7,457,030.67	826,774.43	12.50
2018		7,795,919.49	8,403,328.11	607,408.62	7.80
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2017		5,903,674.01	6,756,357.26	852,683.26	14.40
2018		7,068,896.90	7,700,203.68	631,306.78	8.90
<b>Underlying Factors (M4)</b>					
<b>Net Foreign Assets</b>					
2017		-383,194.18	-205,233.37	177,960.80	46.40
2018		-34,170.04	3,032.29	37,202.34	108.90
<b>Domestic Credit</b>					
2017		8,763,292.09	9,595,597.92	832,305.83	9.50
2018		9,841,760.62	10,679,378.17	837,617.54	8.50
To Government (Net)		2,778,945.96	2,903,480.44	124,534.48	4.50
To Public Corporations		536,982.21	639,496.82	102,514.61	19.10
To Private Sector		6,525,832.46	7,136,400.91	610,568.46	9.40
<b>Other Items (Net)</b>					
2017		-1,749,841.67	-1,933,333.87	-183,492.21	-10.50
2018		-2,011,671.09	-2,279,082.35	-267,411.26	-13.30
<b>Money Multiplier</b>					
<b>M4 Multiplier</b>					
2017		7.74	8.18		
2018		8.30	8.36		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

## 16. BANKING

Item	Unit	2017 End August	2018 End August <sup>(a)</sup>	Change (End June)	
				Absolute	Percentage
<b>Domestic Banking Units(DBUs)</b>					
<b>Commercial Banks <sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	4,661,200.07	5,369,847.83	708,647.76	15.20
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	482,879.70	493,342.46	10,462.76	2.17
Other Govt. Securities <sup>(2)</sup>		962,119.14	1,056,635.75	94,516.61	9.82
Other Investments		120,686.03	120,834.35	148.32	0.12
<b>Total Deposits</b>	Rs. Mn.	5,715,821.53	6,607,591.31	891,769.78	15.60
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	98,567.43	101,320.45	2,753.02	2.79
<b>Call Market Borrowings-Last week of August</b>	Rs. Mn.	17.12	56.68	39.56	231.10
<b>Offshore Banking Units (OBUs)</b>					
<b>OBUs</b>	Number	25	25		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,509,379.53	1,569,317.28	59,937.75	3.97
<b>Assets</b>					
Loans & Advances - Residents		1,259,853.19	1,312,114.39	52,261.20	4.15
Loans & Advances - Non-Residents		231,322.69	237,814.04	6,491.35	2.81
Other Assets		18,203.65	19,388.85	1,185.20	6.51
<b>Liabilities</b>					
Deposits & Borrowings - Residents		647,699.30	741,749.99	94,050.70	14.52
Deposits & Borrowings - Non-Residents		714,237.03	658,549.05	-55,687.97	-7.80
Other Liabilities		147,443.21	169,018.23	21,575.02	14.63
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	700,068.20	768,054.90	67,986.70	9.71

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

## 17. INTEREST RATES

Item	Unit	2017 September	2018 September	Year on Year Absolute Change (Basis Points)
<b>Treasury Bills <sup>(1)</sup> (Last Week)</b>				
	Yield			
91-Day	Per cent	8.71	8.56	-0.15
182-Day		9.01	-	-
364-Day		9.10	9.51	0.41
<b>Treasury Bonds <sup>(1)</sup></b>				
2-Year		-	-	-
3-Year		-	10.03	-
4-Year		-	-	-
5-Year		10.09	-	-
6-Year		-	-	-
10-Year		10.31	-	-
<b>AWDR <sup>(2)</sup></b>	Per cent	9.25	8.69	-0.56
<b>AWFDR <sup>(3)</sup></b>	Per cent	11.81	10.84	-0.97
<b>AWPR (4) (Last Week)</b>	Per cent	11.55	11.74	0.19
<b>Call Money Rates</b>	Per cent	7.95-8.12	7.86-8.40	
<b>Standing Deposit Facility Rate <sup>(5)</sup></b>	Per cent	7.25	7.25	0.00
<b>Standing Lending Facility Rate <sup>(6)</sup></b>	Per cent	8.75	8.50	-0.25
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR) <sup>(7)</sup></b>				
1 Day	Per cent	8.11	8.35	0.25
7 Day	Per cent	8.50	8.60	0.10
1 Month	Per cent	9.31	9.09	-0.21
3 Month	Per cent	10.20	10.01	-0.19
6 Month	Per cent	11.51	10.62	-0.89
12 Month	Per cent	11.99	11.50	-0.49
		<b>2017 August</b>	<b>2018 August</b>	
<b>AWLR <sup>(8)</sup></b>	Per cent	13.90	14.18	0.28
<b>Saving Rates</b>				
	Per cent	<b>2017 July</b>	<b>2018 July</b>	
Commercial Banks		0.50-9.50	0.50-8.50	
National Savings Bank		4.00	4.00	0
<b>Fixed Deposit Rates</b>				
	Per cent			
Commercial Banks (12 Months)		4.89-15.00	4.00-15.00	
National Savings Bank (12 Months)		11.00	10.50	-0.50
<b>Long Term Lending Rates</b>				
	Per cent	<b>2017 July</b>	<b>2018 July</b>	
SMIB		10.50-20.00	10.50-20.00	
NSB		12.75-16.00	12.75-16.00	
NHDA		5.00	5.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.



## 18. CREDIT CARDS

Credit Cards <sup>(1)</sup>	Unit	2017 End Dec	2018 End Jul	2018 End Aug <sup>(a)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,459,885</b>	<b>1,581,918</b>	<b>1,594,356</b>
Local (accepted only locally)		24,258	23,524	23,353
Global (accepted globally)		1,435,627	1,558,394	1,571,003
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>88,486.52</b>	<b>96,178.27</b>	<b>98,190.30</b>
Local (accepted only locally)		724.84	728.34	740.14
Global (accepted globally)		87,761.67	95,449.93	97,450.17

(a) Provisional

(1) Issued by Licensed Commercial Banks (LCBs)

## 19. COMMERCIAL PAPER ISSUES

Item	Unit	2017	2018 Jan - Jul	2018 Jan-Aug <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(1)</sup></b>	<b>Rs. Mn.</b>			
Total Issues		6,512.32	1,701.98	1,701.98
Outstanding (at the end of the period)		1,745.49	1,655.43	1,150.05

(a) Provisional

(1) Based on the information provided by LCBs and LSBs

## 20. SHARE MARKET

Item	Unit	2017 September	2018 September <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>All Share Price Index (ASPI)</b>	1985=100	6,438.2	5,862.2	-576.1	-8.9
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1,000	3,688.0	3,002.0	-686.0	-18.6
<b>Market Capitalisation</b>	Rs. Bn.	2,919.7	2,752.9	-166.8	-5.7
<b>Non-national Transactions <sup>(a)</sup></b>	Rs. Mn.				
Purchases		7,747.8	3,837.5	-3,910.3	-50.5
Sales		17,302.4	5,498.8	-11,803.7	-68.2
Net Purchases		-9,554.6	-1,661.3	7,893.3	82.6

(a) Total for the month

## 21. EXTERNAL TRADE

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Exports</b>	Rs. Mn.				
July		155,998.95	170,995.32	14,996.37	9.61
January - July		974,066.93	1,066,705.66	92,638.72	9.51
<b>Imports</b>					
July		244,502.52	279,552.09	35,049.57	14.34
January - July		1,782,216.57	2,066,492.68	284,276.11	15.95
<b>Balance of Trade</b>					
July		-88,503.57	-108,556.78	-20,053.21	
January - July		-808,149.64	-999,787.02	-191,637.39	
<b>Exports</b>	US \$ Mn.				
July		1,015.18	1,073.16	57.98	5.71
January - July		6,412.74	6,805.03	392.29	6.12
<b>Imports</b>					
July		1,591.13	1,754.47	163.34	10.27
January - July		11,740.12	13,195.54	1,455.42	12.40
<b>Balance of Trade</b>					
July		-575.95	-681.30	-105.35	
January - July		-5,327.38	-6,390.51	-1,063.13	
<b>Tourism</b>		<b>2017</b>	<b>2018 <sup>(a)</sup></b>	<b>Percentage Change</b>	
<b>Tourist Arrivals</b>	Number				
September		145,077	149,087		2.76
January - September		1,551,931	1,731,922		11.60
<b>Earnings from Tourism</b>	Rs. Mn.				
September		269 <sup>(b)</sup>	276 <sup>(c)</sup>		2.76
January - September		2,878 <sup>(b)</sup>	3,212 <sup>(c)</sup>		11.60
	US\$ Mn.				
September		41,137 <sup>(b)</sup>	45,458 <sup>(c)</sup>		10.50
January - September		437,555 <sup>(b)</sup>	506,095 <sup>(c)</sup>		15.70

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Si Lanka Tourism Development Authority

(c) May be revised based on Si Lanka Tourism Development Authority survey results for 2018 on average stay period and average spending per day estimates

## IMPORTS

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Major Imports</b>					
<b>Consumer Goods - Total</b>	Rs. Mn.				
July		51,393.90	62,038.89	10,644.99	20.71
January - July		388,070.47	471,423.24	83,352.76	21.48
<b>Food and Beverages</b>					
July		20,458.40	17,920.17	-2,538.23	-12.41
January - July		160,389.80	159,430.79	-959.01	-0.60
<b>Vegetables</b>					
July		4,024.01	4,003.80	-20.21	-0.50
January - July		30,784.97	30,526.64	-258.32	-0.84
<b>Sugar</b>					
July		2,894.72	3,014.13	119.41	4.12
January - July		25,591.62	26,747.06	1,155.44	4.51
<b>Dairy Products</b>					
July		3,004.79	3,754.63	749.84	24.95
January - July		27,316.49	29,788.15	2,471.67	9.05
<b>Other Food and Beverages</b>					
July		10,534.88	7,147.61	-3,387.27	-32.15
January - July		76,696.72	72,368.93	-4,327.79	-5.64
<b>Non-food Consumer Goods</b>					
<b>July</b>		30,935.50	44,118.72	13,183.23	42.62
<b>January - July</b>		227,680.68	311,992.45	84,311.78	37.03
<b>Vehicles</b>					
July		9,555.35	21,836.10	12,280.75	128.52
January - July		65,646.43	148,989.41	83,342.98	126.96
<b>Medical and Pharmaceuticals</b>					
July		6,400.63	6,518.19	117.55	1.84
January - July		44,104.06	46,971.35	2,867.29	6.50
<b>Other Non Food Consumables</b>					
July		14,979.51	15,764.43	784.92	5.24
January - July		117,930.18	116,031.69	-1,898.50	-1.61
<b>Intermediate Goods - Total</b>					
<b>July</b>		138,583.17	155,396.80	16,813.63	12.13
<b>January - July</b>		948,941.96	1,142,282.44	193,340.49	20.37
<b>Fuel</b>					
July		33,173.15	44,075.47	10,902.32	32.86
January - July		279,157.13	371,168.00	92,010.87	32.96
<b>Textile and Textile Articles</b>					
July		36,407.45	39,767.85	3,360.40	9.23
January - July		234,441.14	252,332.03	17,890.89	7.63
<b>Diamonds, Precious Stones and Metals</b>					
July		11,081.36	2,115.83	-8,965.53	-80.91
January - July		60,765.31	79,016.63	18,251.32	30.04
<b>Wheat</b>					
July		4,436.92	2,570.35	-1,866.57	-42.07
January - July		26,729.38	32,063.10	5,333.72	19.95
<b>Other Intermediate Goods</b>					
July		53,484.29	66,867.30	13,383.01	25.02
January - July		347,848.99	407,702.68	59,853.69	17.21
<b>Investment Goods - Total</b>					
July		54,068.27	61,556.65	7,488.38	13.85
January - July		424,920.42	441,682.35	16,761.93	3.94
<b>Machinery and Equipment</b>					
July		29,958.02	34,478.46	4,520.44	15.09
January - July		229,813.69	231,844.36	2,030.66	0.88
<b>Other Investment Goods</b>					
July		24,110.25	27,078.19	2,967.94	12.31
January - July		195,106.73	209,837.99	14,731.27	7.55
<b>Total Imports <sup>(b)</sup></b>					
<b>July</b>		244,502.52	279,552.09	35,049.57	14.34
<b>January - July</b>		1,782,216.57	2,066,492.68	284,276.11	15.95

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

## ( External Trade Contd...)

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Major Imports</b>					
<b>Consumer Goods - Total</b>	US \$ Mn.				
<b>July</b>		<b>334.45</b>	<b>389.36</b>	<b>54.90</b>	<b>16.42</b>
<b>January - July</b>		<b>2,556.30</b>	<b>3,010.10</b>	<b>453.80</b>	<b>17.75</b>
<b>Food and Beverages</b>					
July		133.14	112.47	-20.67	-15.52
January - July		1,056.61	1,019.54	-37.07	-3.51
<b>Vegetables</b>					
July		26.19	25.13	-1.06	-4.04
January - July		202.91	195.13	-7.78	-3.84
<b>Sugar</b>					
July		18.84	18.92	0.08	0.42
January - July		168.47	170.95	2.48	1.47
<b>Dairy Products</b>					
July		19.55	23.56	4.01	20.51
January - July		179.96	190.29	10.33	5.74
<b>Other Food and Beverages</b>					
July		68.56	44.86	-23.70	-34.57
January - July		505.27	463.17	-42.10	-8.33
<b>Non-food Consumer Goods</b>					
<b>July</b>		<b>201.32</b>	<b>276.89</b>	<b>75.57</b>	<b>37.54</b>
<b>January - July</b>		<b>1,499.69</b>	<b>1,990.56</b>	<b>490.87</b>	<b>32.73</b>
<b>Vehicles</b>					
July		62.18	137.04	74.86	120.39
January - July		432.35	949.72	517.36	119.66
<b>Medical and Pharmaceuticals</b>					
July		41.65	40.91	-0.74	-1.79
January - July		290.40	299.72	9.31	3.21
<b>Other Non Food Consumables</b>					
July		97.48	98.94	1.46	1.49
January - July		776.93	741.13	-35.80	-4.61
<b>Intermediate Goods - Total</b>					
<b>July</b>		<b>901.85</b>	<b>975.27</b>	<b>73.42</b>	<b>8.14</b>
<b>January - July</b>		<b>6,250.87</b>	<b>7,295.21</b>	<b>1,044.34</b>	<b>16.71</b>
<b>Fuel</b>					
July		215.88	276.62	60.74	28.14
January - July		1,840.37	2,370.19	529.82	28.79
<b>Textile and Textile Articles</b>					
July		236.93	249.58	12.66	5.34
January - July		1,543.87	1,610.07	66.20	4.29
<b>Diamonds &amp; Precious Semi Stones</b>					
July		72.11	13.28	-58.83	-81.59
January - July		400.13	508.44	108.31	27.07
<b>Wheat</b>					
July		28.87	16.13	-12.74	-44.13
January - July		175.98	205.07	29.09	16.53
<b>Other Intermediate Goods</b>					
July		348.06	419.66	71.60	20.57
January - July		2,290.53	2,601.44	310.91	13.57
<b>Investment Goods - Total</b>					
<b>July</b>		<b>351.86</b>	<b>386.33</b>	<b>34.47</b>	<b>9.80</b>
<b>January - July</b>		<b>2,799.02</b>	<b>2,818.71</b>	<b>19.69</b>	<b>0.70</b>
<b>Machinery and Equipment</b>					
July		194.96	216.39	21.43	10.99
January - July		1,513.96	1,480.28	-33.68	-2.22
<b>Other Investment Goods</b>					
July		156.90	169.94	13.04	8.31
January - July		1,285.06	1,338.43	53.37	4.15
<b>Total Imports <sup>(b)</sup></b>					
<b>July</b>		<b>1,591.13</b>	<b>1,754.47</b>	<b>163.34</b>	<b>10.27</b>
<b>January - July</b>		<b>11,740.12</b>	<b>13,195.54</b>	<b>1,455.42</b>	<b>12.40</b>

(a) Provisional

(c) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

**EXPORTS**

Item	Unit	2017	2018 <sup>(a)</sup>	Change	
				Absolute	Percentage
<b>Major Exports</b>					
<b>Tea</b>	Rs. Mn.				
July		21,975.35	19,953.13	-2,022.22	-9.20
January - July		132,418.24	133,892.79	1,474.55	1.11
<b>Rubber</b>					
July		330.13	256.33	-73.80	-22.36
January - July		3,947.04	3,173.65	-773.38	-19.59
<b>Coconut</b>					
July		4,996.49	4,490.15	-506.34	-10.13
January - July		31,336.32	27,944.29	-3,392.03	-10.82
<b>Spices</b>					
July		5,794.50	5,462.97	-331.52	-5.72
January - July		30,143.82	28,849.94	-1,293.88	-4.29
<b>Minor Agricultural Products</b>					
July		1,807.76	1,897.77	90.01	4.98
January - July		12,639.15	11,607.20	-1,031.95	-8.16
<b>Textile and Garments</b>					
July		71,701.88	74,192.83	2,490.95	3.47
January - July		432,837.70	467,793.62	34,955.92	8.08
<b>Gems Diamonds and Jewellery</b>					
July		2,679.29	3,096.52	417.23	15.57
January - July		21,455.77	26,734.29	5,278.52	24.60
<b>Rubber Products</b>					
July		12,068.52	12,329.13	260.60	2.16
January - July		70,964.59	78,970.95	8,006.36	11.28
<b>Mineral Exports</b>					
July		583.52	440.09	-143.43	-24.58
January - July		3,155.90	3,049.78	-106.12	-3.36
<b>Total Exports <sup>(b)</sup></b>					
July		<b>155,998.95</b>	<b>170,995.32</b>	<b>14,996.37</b>	<b>9.61</b>
January - July		<b>974,066.93</b>	<b>1,066,705.66</b>	<b>92,638.72</b>	<b>9.51</b>
<b>Major Exports</b>					
<b>Tea</b>	US \$ Mn.				
July		143.01	125.23	-17.78	-12.43
January - July		871.39	854.17	-17.23	-1.98
<b>Rubber</b>					
July		2.15	1.61	-0.54	-25.12
January - July		26.06	20.33	-5.73	-21.99
<b>Coconut</b>					
July		32.52	28.18	-4.34	-13.33
January - July		206.31	178.27	-28.04	-13.59
<b>Spices</b>					
July		37.71	34.29	-3.42	-9.08
January - July		198.43	183.97	-14.46	-7.29
<b>Minor Agricultural Products</b>					
July		11.76	11.91	0.15	1.24
January - July		83.16	74.03	-9.13	-10.98
<b>Textile and Garments</b>					
July		466.61	465.63	-0.98	-0.21
January - July		2,850.22	2,984.60	134.37	4.71
<b>Gems Diamonds and Jewellery</b>					
July		17.44	19.43	2.00	11.46
January - July		141.35	170.86	29.51	20.87
<b>Rubber Products</b>					
July		78.54	77.38	-1.16	-1.48
January - July		467.06	503.81	36.75	7.87
<b>Mineral Exports</b>					
July		3.80	2.76	-1.04	-27.27
January - July		20.75	19.45	-1.30	-6.26
<b>Total Exports <sup>(b)</sup></b>					
July		<b>1,015.18</b>	<b>1,073.16</b>	<b>57.98</b>	<b>5.71</b>
January - July		<b>6,412.74</b>	<b>6,805.03</b>	<b>392.29</b>	<b>6.12</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

## MAJOR EXPORTS &amp; IMPORTS - VOLUMES AND PRICES

Item	Unit	2017 July	2018 July	Change	
				Absolute	Percentage
<b>Export Volume</b>					
Tea	Mn. Kg.	26.69	25.21	-1.48	-5.55
Rubber	Mn. Kg.	0.89	0.68	-0.21	-23.73
Coconut (Kernel Products)	Mn. Nuts	39.34	29.26	-10.07	-25.61
<b>Export Prices</b>					
Tea	Rs./ Kg.	823.26	791.40	-31.86	-3.87
	US \$/ Kg.	5.36	4.97	-0.39	-7.29
Rubber	Rs./ Kg.	370.65	377.31	6.66	1.80
	US \$/ Kg.	2.41	2.37	-0.04	-1.83
Coconut	Rs./ Nut	70.93	74.71	3.79	5.34
	US \$/ Nut	0.46	0.47	0.01	1.59
<b>Colombo Auction - Average Gross Price</b>					
Tea	Rs./ Kg.	592.46	535.80	-56.66	-9.56
Rubber	Rs./ Kg.	352.50	300.00	-52.50	-14.89
Coconut	Rs./ Nut	42.88	45.16	2.28	5.32
<b>Quantity Sold</b>					
Tea	Mn. Kg.	24.88	23.74	-1.14	-4.59
<b>Import Volumes</b>					
Rice	MT '000	54.98	0.53	-54.46	-99.04
Wheat & Maize	MT '000	116.76	58.59	-58.18	-49.82
Sugar	MT '000	38.29	51.16	12.87	33.62
Petroleum (Crude Oil)	Barrels '000	699.80	699.80	0.00	0.00
<b>Import Prices (Average)</b>					
Rice	Rs./MT	65,131.14	113,141.21	48,010.07	73.71
	US\$/MT	423.85	710.07	286.22	67.53
Wheat and Maize	Rs./MT	41,364.90	51,749.06	10,384.16	25.10
	US\$/MT	269.19	324.78	55.59	20.65
Sugar	Rs./MT	75,598.08	58,910.89	-16,687.19	-22.07
	US\$/MT	491.96	369.72	-122.24	-24.85
Petroleum(Crude Oil)	Rs./Barrel	7,644.98	12,549.48	4,904.50	64.15
	US\$/Barrel	49.75	78.76	29.01	58.31

(a) Provisional

TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	2017 July	2018 July <sup>(b)</sup>
<b>Total Exports</b>		
Value	141.3	149.4
Quantity	143.4	144.7
Unit Value	98.5	103.2
<b>Total Imports</b>		
Value	142.4	157.0
Quantity	158.8	161.8
Unit Value	89.7	97.1
<b>Terms of Trade</b>	<b>109.9</b>	<b>106.4</b>

(a) In US\$ Terms (b) Provisional

## 22. INTERNATIONAL FINANCE

Item	Unit	2017 December	2018 June	2018 July	2018 August
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves	US\$ Mn.	7,958.65	9,267.02	8,429.67	8,584.54
	Rs. Mn.	1,216,513.51	1,466,562.55	1,346,281.38	1,386,166.88
Total Reserves	US\$ Mn.	10,436.49	11,318.23	10,775.15	10,980.11
	Rs. Mn.	1,595,263.52	1,791,180.59	1,720,874.39	1,772,987.37
<b>Exchange Rates (Period Ave.)</b>		<b>September 2017</b>		<b>September 2018</b>	
	Rs./SDR		217.16		230.20
	Rs./US \$		152.90		164.42
	Rs./UKP		203.91		214.56
	Rs./In Rs		2.37		2.28
	Rs./Yen		1.38		1.47
	Rs./Euro		182.17		191.64
<b>Forward Exchange Rates <sup>(c)</sup></b>	Rs. / US \$			<b>September 2018</b>	
One month				170.03	
Three months				171.84	
Six months				174.23	

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of September based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2017			2018			2016 <sup>(c)</sup>			2017 <sup>(b)</sup>		
	1 <sup>st</sup> Quarter <sup>(b)</sup>	1 <sup>st</sup> Quarter <sup>(b)</sup>	1 <sup>st</sup> Quarter <sup>(b)</sup>	1 <sup>st</sup> Quarter <sup>(b)</sup>	1 <sup>st</sup> Quarter <sup>(b)</sup>	1 <sup>st</sup> Quarter <sup>(b)</sup>	Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>4,862</b>	<b>6,411</b>	<b>-1,550</b>	<b>5,332</b>	<b>7,171</b>	<b>-1,838</b>	<b>17,448</b>	<b>23,442</b>	<b>-5,994</b>	<b>19,120</b>	<b>25,401</b>	<b>-6,281</b>
<b>Goods <sup>(d)</sup></b>	<b>2,774</b>	<b>5,279</b>	<b>-2,505</b>	<b>2,989</b>	<b>5,971</b>	<b>-2,982</b>	<b>10,310</b>	<b>19,183</b>	<b>-8,873</b>	<b>11,360</b>	<b>20,980</b>	<b>-9,619</b>
General merchandise on a BOP basis	2,774	5,128	-2,354	2,989	5,626	-2,637	10,310	18,809	-8,499	11,360	20,330	-8,970
Non-monetary gold	-	151	-151	-	345	-345	-	374	-374	-	650	-650
<b>Services</b>	<b>2,087</b>	<b>1,132</b>	<b>955</b>	<b>2,344</b>	<b>1,200</b>	<b>1,144</b>	<b>7,138</b>	<b>4,259</b>	<b>2,879</b>	<b>7,760</b>	<b>4,421</b>	<b>3,338</b>
Transport	599	440	159	644	465	179	2,250	1,618	632	2,376	1,688	688
Sea Transport	278	196	82	292	208	85	1,059	779	281	1,096	790	306
Freight	278	196	82	292	208	85	1,059	779	281	1,096	790	306
Air transport	321	244	77	352	257	94	1,191	840	351	1,280	898	382
Passenger	290	222	68	319	234	85	1,073	753	320	1,158	810	348
Freight	31	22	9	32	23	9	118	87	31	122	88	34
Travel <sup>(e)</sup>	1,122	393	729	1,313	425	888	3,518	1,542	1,977	3,925	1,599	2,326
Construction	17	8	9	18	8	10	63	29	34	69	32	37
Insurance and pension services	31	25	6	33	26	7	121	89	32	123	94	29
Financial services	62	108	-46	64	111	-47	252	403	-151	263	415	-152
Telecommunication, computer and information services	237	114	124	253	118	135	858	443	416	926	455	471
Telecommunications services	37	26	11	39	27	12	134	105	29	140	110	30
Computer services	200	87	113	214	91	123	724	337	387	786	345	440
Other business services	10	18	-8	11	18	-8	42	67	-25	44	69	-25
Government goods and services n.i.e	8	26	-18	8	29	-20	33	68	-35	34	69	-35
<b>Primary Income</b>	<b>35</b>	<b>593</b>	<b>-558</b>	<b>63</b>	<b>699</b>	<b>-635</b>	<b>127</b>	<b>2,329</b>	<b>-2,202</b>	<b>160</b>	<b>2,515</b>	<b>-2,355</b>
Compensation of employees	7	25	-18	7	26	-19	20	88	-67	26	96	-70
Investment Income	28	569	-540	56	672	-616	107	2,241	-2,134	134	2,418	-2,285
Direct Investment	4	174	-170	6	224	-218	15	949	-935	14	934	-920
Dividends	4	109	-105	3	120	-116	15	500	-485	14	431	-417
Re-invested earnings	-	65	-65	2	104	-102	-	450	-450	-	503	-503
Portfolio Investment	-	240	-240	-	254	-254	-	829	-829	-	952	-952
Equity	-	18	-18	-	25	-25	-	73	-73	-	80	-80
Interest	-	222	-222	-	229	-229	-	756	-756	-	873	-873
short-term	-	...	...	-	...	...	-	1	-1	-	6	-6
long-term	-	222	-222	-	228	-228	-	755	-755	-	866	-866
Other Investment	13	155	-142	23	194	-171	45	462	-418	55	532	-477
Reserve assets	12		12	27		27	47		47	64		64
<b>Secondary Income</b>	<b>1,914</b>	<b>211</b>	<b>1,703</b>	<b>1,979</b>	<b>214</b>	<b>1,765</b>	<b>7,260</b>	<b>807</b>	<b>6,453</b>	<b>7,175</b>	<b>848</b>	<b>6,327</b>
General Government <sup>(f)</sup>	3	-	3	...	-	...	19	-	19	11	-	11
Financial corporations, non financial corporations, households	1,911	211	1,700	1,979	214	1,764	7,242	807	6,434	7,164	848	6,316
Personal transfers	1,911	211	1,700	1,979	214	1,764	7,242	807	6,434	7,164	848	6,316
of which, worker's remittances	1,911		1,911	1,979		1,979	7,242		7,242	7,164		7,164
<b>Current Account</b>	<b>6,812</b>	<b>7,216</b>	<b>-404</b>	<b>7,374</b>	<b>8,083</b>	<b>-709</b>	<b>24,835</b>	<b>26,578</b>	<b>-1,742</b>	<b>26,455</b>	<b>28,764</b>	<b>-2,309</b>
<b>Capital Account</b>	<b>10</b>	<b>8</b>	<b>2</b>	<b>7</b>	<b>6</b>	<b>1</b>	<b>56</b>	<b>31</b>	<b>25</b>	<b>40</b>	<b>29</b>	<b>11</b>
Capital Transfers	10	8	2	7	6	1	56	31	25	40	29	11
General Government <sup>(g)</sup>	5	-	5	...	-	...	35	-	35	20	-	20
Financial corporations, non financial corporations, households	5	8	-3	7	6	1	21	31	-10	20	29	-9
<b>Current Account + Capital Account</b>	<b>6,822</b>	<b>7,224</b>	<b>-402</b>	<b>7,382</b>	<b>8,090</b>	<b>-708</b>	<b>24,892</b>	<b>26,609</b>	<b>-1,717</b>	<b>26,495</b>	<b>28,793</b>	<b>-2,298</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Provisional

(c) Revised

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2017 1 <sup>st</sup> Quarter <sup>(b)</sup>		2018 1 <sup>st</sup> Quarter <sup>(b)</sup>		2016 <sup>(c)</sup>		2017 <sup>(b)</sup>	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>-488</b>	<b>-1,130</b>	<b>296</b>	<b>-668</b>	<b>2,213</b>	<b>31</b>	<b>5,128</b>	<b>2,944</b>
<b>Direct Investments</b>	<b>122</b>	<b>18</b>	<b>387</b>	<b>18</b>	<b>897</b>	<b>237</b>	<b>1,375</b>	<b>72</b>
Equity and investment fund shares	52	17	67	17	710	235	535	68
Equity other than reinvestment of earnings	-13	17	-37	15	260	235	32	68
Direct investor in direct investment enterprise	-13	17	-37	15	260	235	32	68
- BOI companies	5	-	45	-	107	-	38	-
- CSE Companies (not registered with BOI)	-18	-	-82	-	-5	-	-80	-
- Other companies	-	-	-	-	158	-	74	-
Reinvestment of earnings	65	-	104	2	450	-	503	-
Debt Instruments	71	1	320	1	187	2	840	4
Direct investor in direct investment enterprise	71	1	320	1	187	2	840	4
- BOI companies	48	-	320	-	105	-	732	-
Shareholder Advance	25	-	296	-	111	-	753	-
Intra Company Borrowings	30	-	24	-	83	-	99	-
Debt Repayments	-7	-	-	-	-88	-	-119	-
- CSE Companies (not registered with BOI)	23	-	-	-	82	-	107	-
- Other companies	-	-	-	-	-	-	-	-
<b>Portfolio Investments</b>	<b>-312</b>	<b>-</b>	<b>75</b>	<b>-</b>	<b>993</b>	<b>...</b>	<b>1,772</b>	<b>...</b>
Equity and investment fund shares	104	-	101	-	24	-	359	-
- CSE Companies (not registered with BOI)	104	-	101	-	24	-	359	-
Debt securities	-415	-	-26	-	969	...	1,413	...
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	...	-500	...
Short-term	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	...	-500	...
General Government	-415	-	-26	-	969	-	1,913	-
Short-term (Treasury Bills)	-1	-	-6	-	36	-	81	-
Long-term	-414	-	-20	-	932	-	1,832	-
Treasury Bonds	-404	-	-20	-	-361	-	360	-
SLDBs	-10	-	...	-	-207	-	-28	-
Sovereign Bonds	-	-	-	-	1,500	-	1,500	-
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>-299</b>	<b>-442</b>	<b>-166</b>	<b>-209</b>	<b>323</b>	<b>266</b>	<b>1,981</b>	<b>102</b>
<b>Currency &amp; deposits</b>	<b>-605</b>	<b>-53</b>	<b>172</b>	<b>-226</b>	<b>-609</b>	<b>5</b>	<b>-228</b>	<b>78</b>
Central Bank	-400	-	...	-	-701	-	-402	-
Short term	...	-	...	-	-1	-	-2	-
Long term	-400	-	...	-	-700	-	-400	-
Deposit taking corporations, other than the Central Bank	-204	-53	172	-226	92	5	173	78
Short-term	-204	-13	172	-174	92	-4	173	11
Long-term	-	-40	-	-51	-	9	-	67
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
<b>Loans</b>	<b>339</b>	<b>-</b>	<b>-160</b>	<b>-</b>	<b>793</b>	<b>-</b>	<b>1,839</b>	<b>-</b>
Central Bank	-93	-	-	-	-123	-	184	-
Credit and loans with the IMF	-93	-	-	-	-123	-	184	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	468	-	-251	-	-507	-	271	-
Short-term	355	-	-205	-	-608	-	-280	-
Long-term	114	-	-46	-	100	-	551	-
General Government	58	-	64	-	1,287	-	1,215	-
Short-term	-	-	-	-	-	-	-	-
Long-term	58	-	64	-	1,287	-	1,215	-
Other sectors <sup>(h)</sup>	-94	-	27	-	136	-	170	-
Short-term	-	-	-	-	-	-	-	-
Long term	-94	-	27	-	136	-	170	-
<b>Trade credits and advances</b>	<b>204</b>	<b>9</b>	<b>165</b>	<b>-2</b>	<b>84</b>	<b>-118</b>	<b>309</b>	<b>54</b>
Deposit taking corporations, expect the Central Bank	-	...	-	-15	-	-3	-	17
Short term	-	...	-	-15	-	-3	-	17
Other sectors <sup>(i)</sup>	204	9	165	13	84	-115	309	38
Short term	204	9	165	13	84	-115	309	38
<b>Other accounts receivable/payable</b>	<b>-237</b>	<b>-398</b>	<b>-343</b>	<b>19</b>	<b>55</b>	<b>379</b>	<b>61</b>	<b>-31</b>
Central bank	-237	-	-343	-	55	-	61	-
Short term <sup>(j)</sup>	-237	-	-343	-	55	-	61	-
Deposit taking corporations, expect the Central Bank	-	-398	-	19	-	379	-	-31
Short term	-	-398	-	19	-	379	-	-31
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-</b>	<b>-706</b>	<b>-</b>	<b>-477</b>	<b>-</b>	<b>-472</b>	<b>-</b>	<b>2,771</b>
Monetary gold	-	-	-	-54	-	-	-	-
Special drawing rights	-	-2	-	-4	-	-5	-	2
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	-704	-	-419	-	-467	-	2,768
Currency and deposits	-	-706	-	-1,435	-	-1,267	-	393
Claims on monetary authorities	-	-154	-	-752	-	-1,365	-	859
Claims on other entities	-	-552	-	-683	-	98	-	-465
Securities	-	2	-	1,016	-	800	-	2,375
Debt securities	-	2	-	1,016	-	800	-	2,375
Long term	-	2	-	1,016	-	800	-	2,375
<b>FINANCIAL ACCOUNT (NET) (Liabilities - Assets)</b>	<b>-</b>	<b>-642</b>	<b>-</b>	<b>-964</b>	<b>-</b>	<b>-2,182</b>	<b>-</b>	<b>-2,184</b>
Errors and Omissions	-	-240	-	-256	-	-465	-	114

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible