

MONTHLY ECONOMIC INDICATORS



July
2018



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

July 2018

Item	Period	Unit	2017	2018	% Change
Production					
Tea	June	Mn. Kg	27.24	23.03	-15.45
Rubber	June	Mn. Kg	6.63	6.53	-1.50
Coconut	June	Mn.Nuts	220.11	222.98	1.30
Fish	June	'000 MT	38.60	38.55	-0.14
			2016/2017	2017/2018	
Paddy	Maha ^(a)	'000 MT	1,473.83	2,396.70	62.62
			2017	2018	
	Yala ^(b)	'000 MT	909.32	1,080.00	18.8
			2017	2018	
Electricity Generation	January - May	Gwh.	5,959	6,213	4.30
			2017	2018	
Index of Industrial Production	Junes	2015 = 100	104.4	104.8	0.4
External Sector					
External Trade			2017	2018	
Exports	May	US\$ Mn.	841.24	923.76	9.81
Imports	May		1,724.75	1,856.96	7.67
Balance of Trade	May		-883.50	-933.20	
Balance of Payments			2017	2018	
Trade Account	1 st Quarter	US\$ Mn.	-1,550	-1,838	18.58
Current Account	1 st Quarter		-404	-709	75.50
Current & Capital Accounts	1 st Quarter		-402	-708	76.12
Financial Account (net)	1 st Quarter		-642	-964	50.16
			2017	2018	2018
			End Dec	End May	End June
Total Reserves ^(c)		US\$ Mn.	10,436.49	11,001.55	n.a.
Government Finance					
Revenue and Grants			2017	2018	
Recurrent Expenditure	January - March	Rs. Mn.	436,655	469,396	7.5
	January - March	Rs. Mn.	484,220	527,530	8.9
Money & Share Markets					
Money Supply			2017	2018	
Narrow Money M1	End June	Rs. Mn.	753,890.50	804,511.52	6.71
Broad Money M2	End June	Rs. Mn.	5,281,417.10	6,120,848.14	15.89
Consolidated Broad Money(M2b) ^(d)	End June	Rs. Mn.	5,872,506.56	6,747,648.30	14.90
Broad Money M4	End June	Rs. Mn.	7,221,028.74	8,243,726.25	14.16
Share Market			2017	2018	
ASPI	End July	1985 = 100	6,637.40	6,147.30	-7.38
S&P SL20	End July	2004=1000	3,811.00	3,333.40	-12.53
Market Capitalisation	End July	Rs. Bn.	3,010.10	2,878.60	-4.37
Prices					
NCPI (Year-On-Year % Change)			2017	2018	
	June	2013= 100	6.3	2.5	
			2017	2018	
CCPI (Year-On-Year % Change)	July	2013= 100	4.8	5.4	
(Annual Avg. % Change)	12 months ending June		5.4	5.6	

(a) Sep.\Oct. - Mar.\Apr.

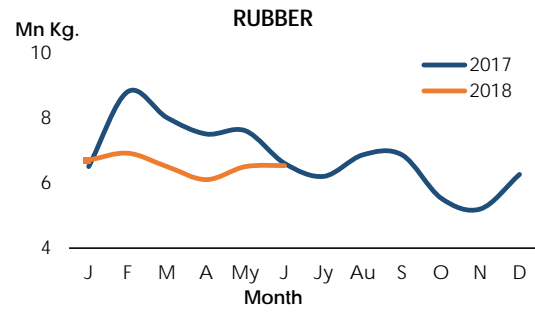
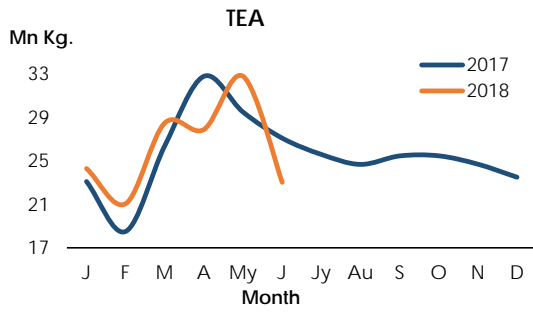
(b) Apr.\May - Aug.\Sep.

(c) Including ACU receipts

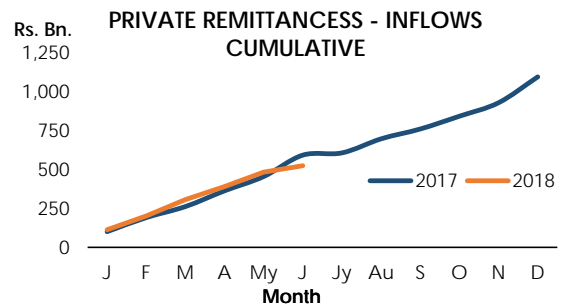
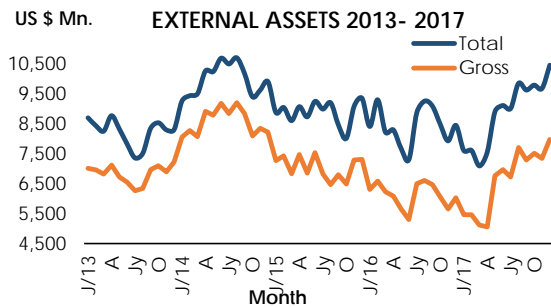
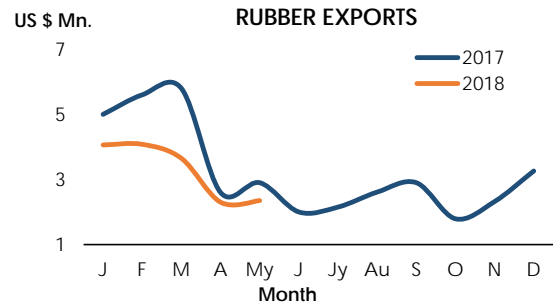
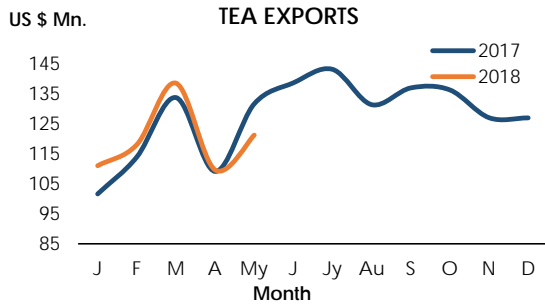
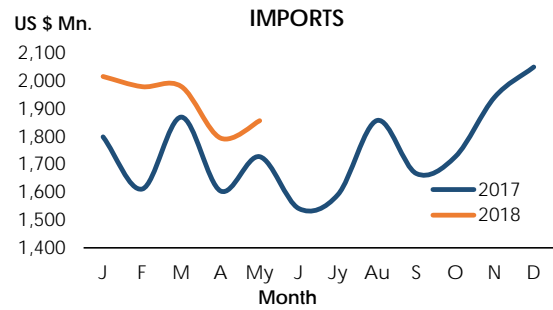
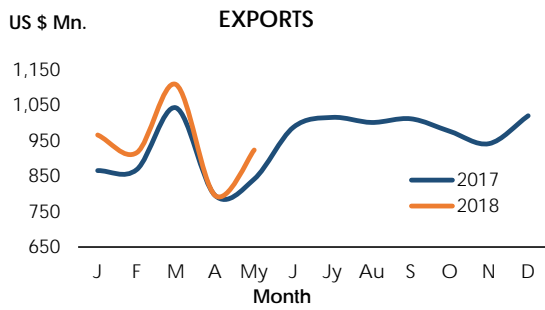
(d) Inclusive of FCBUS

TRENDS IN ECONOMIC INDICATORS

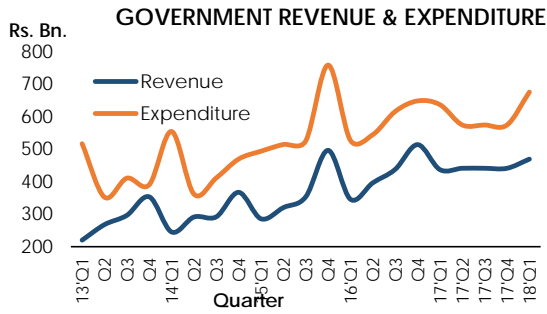
AGRICULTURAL PRODUCTION



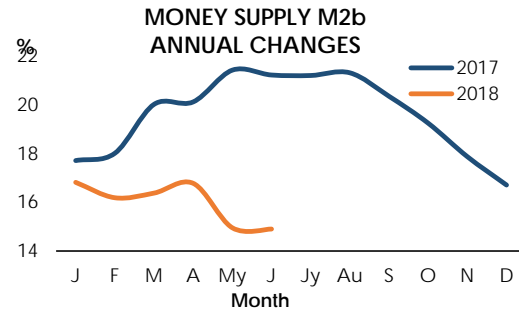
EXTERNAL SECTOR



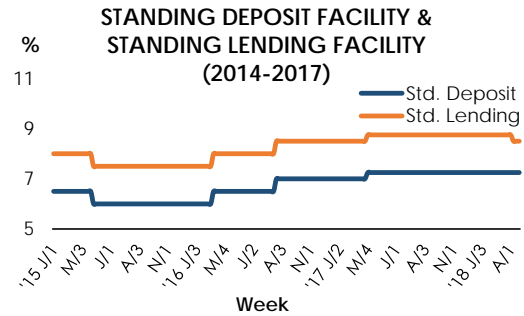
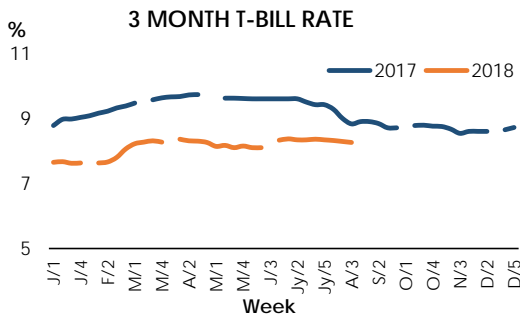
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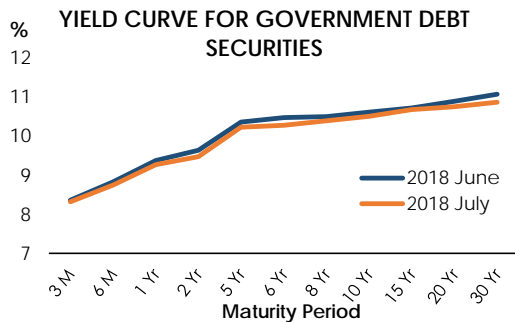
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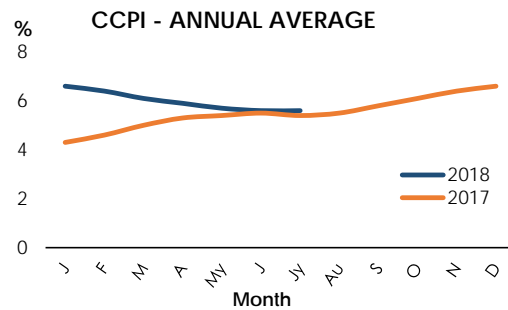
INTEREST RATES



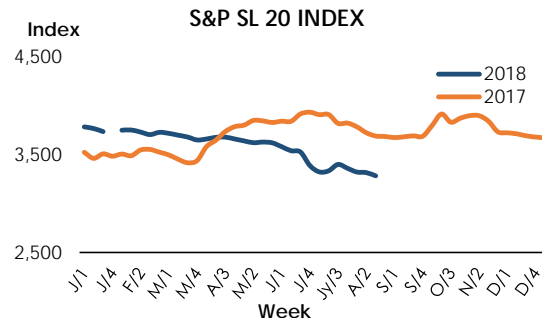
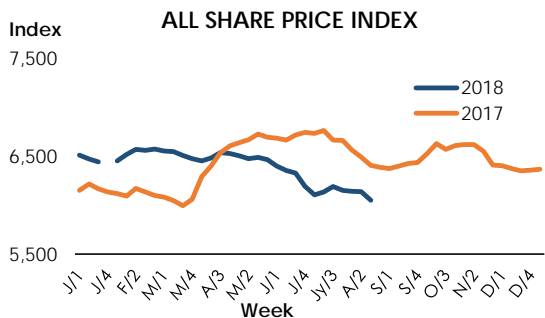
YIELD CURVE



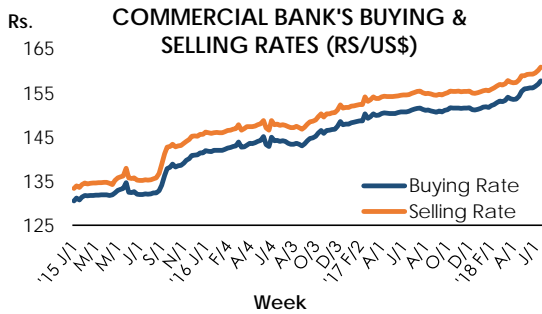
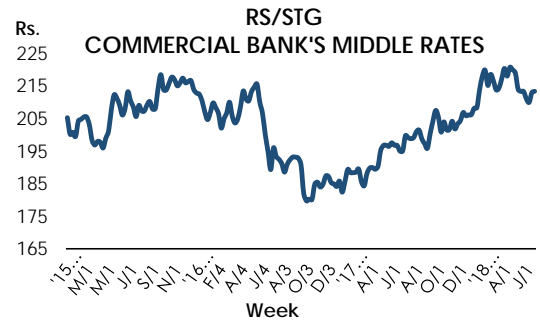
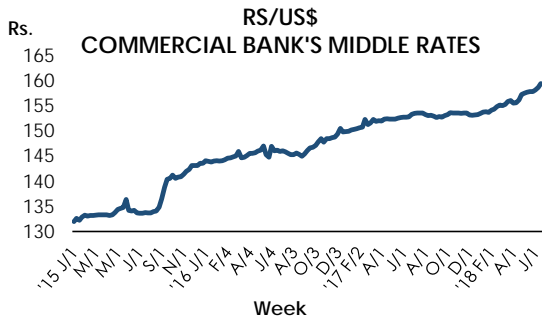
CCPI ANNUAL AVERAGE



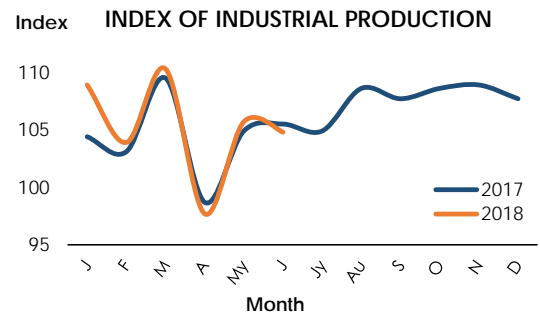
SHARE MARKET



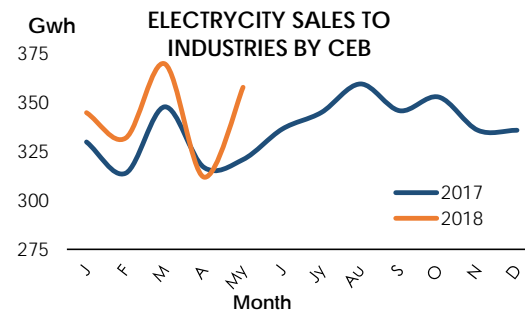
EXCHANGE RATES



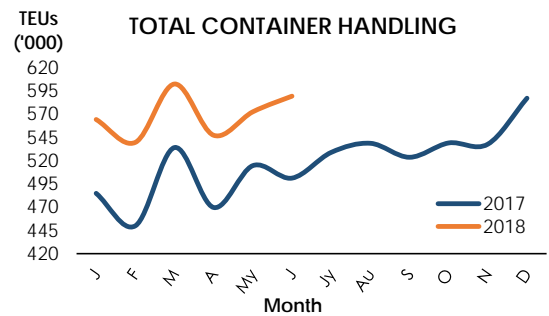
INDUSTRY



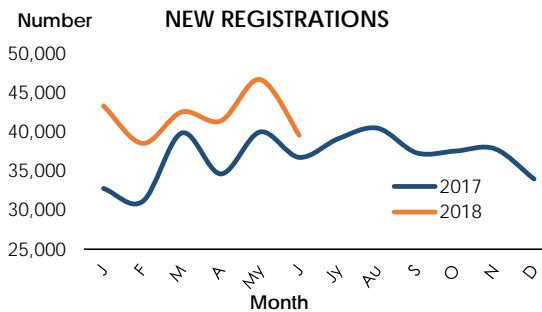
ELECTRICITY



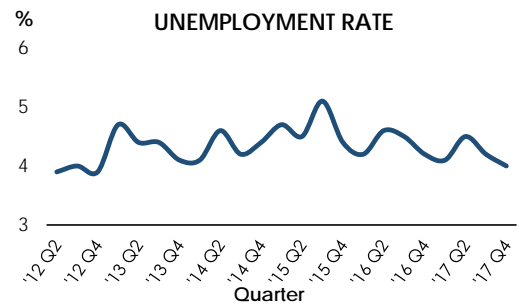
PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

Economic Activity	1 st Quarter - 2018 ^(a)					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2017 (b)	2018	17/16 (b)	18/17	2017 (b)	2018
Agriculture	147,784	154,906	-4.4	4.8	-9.8	10.4
Industry	691,150	697,620	3.7	0.9	34.9	9.4
Services	1,215,419	1,269,230	4.3	4.4	71.6	78.4
Taxes less subsidies on products	100,893	102,101	2.3	1.2	3.2	1.8
GDP	2,155,247	2,223,856	3.4	3.2	100.0	100.0

Economic Activity	Annual - 2017 ^{(a) (b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	644,262	639,279	-3.8	-0.8	-6.6	-1.7
Industry	2,399,285	2,509,829	5.8	4.6	34.0	37.0
Services	5,124,016	5,289,407	4.7	3.2	59.3	55.3
Taxes less subsidies on products	866,727	894,702	6.3	3.2	13.2	9.4
GDP	9,034,290	9,333,217	4.5	3.3	100.0	100.0

Economic Activity	4 th Quarter - 2017 ^{(a) (b)}					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2016	2017	16/15	17/16	2016	2017
Agriculture	166,515	178,265	-6.2	7.1	-8.5	13.0
Industry	613,569	638,801	5.6	4.1	25.0	28.0
Services	1,361,414	1,405,361	6.2	3.2	60.8	48.8
Taxes less subsidies on products	400,592	409,723	8.0	2.3	22.7	10.1
GDP	2,542,090	2,632,150	5.4	3.5	100.0	100.0

(a) Provisional

Source : Department of Census and Statistics

(b) Revised

2. AGRICULTURE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Tea Production					
June	Mn.Kgs.	27.24	23.03	-4.21	-15.45
January - June		156.78	157.59	0.82	0.52
Rubber Production					
June	Mn.Kgs.	6.63	6.53	-0.10	-1.50
January - June		45.07	39.28	-5.80	-12.86
Coconut Production					
June	Mn.Nuts	220.11	222.98	2.87	1.30
January - June		1,288.63	1,220.25	-68.38	-5.31
Paddy Production					
		2016/2017	2017/2018^(a)		
Maha ^(c)	'000 MT	1,473.83	2,396.70	922.87	62.62
		2017	2018^(b)		
Yala ^(d)		909.32	1,080.00	170.68	18.77
Fish Production					
		2017	2018^(a)		
June	'000 MT	38.60	38.55	-0.05	-0.14
January - June		252.94	254.40	1.46	0.58

(a) Provisional (b) Forecast

(c) Sep.\Oct. - Mar\ Apr. (d) Apr. \ May - Aug.\Sep.

3. INDUSTRY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Electricity Sales to Industries ^(b)					
May	GWh	321	358	37	11.6
January - May		1,630	1,717	88	5.4
Furnace Oil Sales					
May	'000 MT	85	72	-12	-14.6
June		82	56	-27	-32.3
January - June		484	504	20	4.1
Industrial Exports					
Petroleum Exports	Rs. Mn.				
May		4,208.57	7,277.39	3,068.83	72.92
January - May		22,350.73	34,127.70	11,776.97	52.69
Other Industrial Exports	Rs. Mn.				
May		89,401.19	104,778.59	15,377.41	17.20
January - May		479,237.72	531,336.82	52,099.10	10.87
Industrial Exports					
Petroleum Exports	US\$ Mn.				
May		27.63	46.09	18.46	66.82
January - May		147.74	219.31	71.58	48.45
Other Industrial Exports	US\$ Mn.				
May		586.87	663.58	76.70	13.07
January - May		3,168.21	3,413.62	245.40	7.75

(a) Provisional (b) By CEB, excluding self generation (c) Revised

Index of Industrial Production (IIP) (2015=100)^(a)

Item	June		% Change Y-o-Y
	2017 ^(b)	2018 ^(c)	
Food products	101.9	102.7	0.8
Beverages	96.2	104.6	8.7
Tobacco products	112.6	93.1	-17.4
Textiles	107.6	124.3	15.6
Wearing Apparels	117.8	113.6	-3.6
Leather and related products	114.4	106.7	-6.7
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	109.0	113.2	3.8
Paper and paper products	108.8	79.0	-27.4
Printing and reproduction of recorded media	110.2	113.9	3.4
Coke and refined petroleum products	69.4	92.7	33.7
Chemicals & chemical products	93.7	91.2	-2.7
Basic pharmaceutical products and pharmaceutical preparations	119.8	98.1	-18.1
Rubber & plastic products	110.6	116.8	5.6
Other non-metallic mineral products	103.4	101.2	-2.1
Basic metals	122.2	124.8	2.1
Fabricated metal products (except machinery equipment)	106.6	126.9	19.1
Electrical equipment	104.1	79.2	-24.0
Machinery & equipment (n.e.c.)	119.0	100.8	-15.2
Furniture	85.2	73.4	-13.8
Other manufacturing	99.2	97.1	-2.1
Index of Industrial Production	104.4	104.8	0.4

n.e.c. – Not elsewhere classified

(a) The Factory Industrial Production Index (FIPI) has been replaced with the Index of Industrial Production (IIP)

(b) Revised (c) Provisional

4. BUSINESS OUTLOOK SURVEY

Business Sentiment Index (BSI) ^(a)	2016	2017				2018	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Business Condition	102	95	85	95	97	87	-
(Level)	(119)	(106)	(106)	(99)	(107)	(107)	(101)
Profitability	93	81	74	79	92	89	-
(Q-o-Q)	(114)	(92)	(98)	(104)	(109)	(108)	(105)
Skilled Labour Availability	95	92	90	89	97	96	-
(Y-o-Y)	(95)	(102)	(94)	(91)	(89)	(99)	(95)
Demand	123	132	116	110	108	122	-
(Y-o-Y)	(140)	(126)	(138)	(132)	(134)	(137)	(137)
Sales	125	127	116	114	114	119	-
(Y-o-Y)	(133)	(125)	(129)	(135)	(131)	(136)	(143)
Capacity Utilization	121	131	117	114	120	128	-
(Y-o-Y)	(130)	(127)	(134)	(130)	(126)	(126)	(127)

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter

5. PURCHASING MANAGERS' INDEX

	Y\M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
PMI - Manufacturing	2016	51.9	55.3	60.7	41.6	47.9	55.1	50.6	53.5	57.7	56.5	58.4	58.3
	2017	56.2	57.1	66.5	41.8	57.9	56.1	54.3	54.4	59.0	54.8	58.8	59.1
	2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	-	-	-	-	-
PMI - Services	2016	58.0	59.3	61.6	54.7	58.1	56.3	57.8	61.2	57.7	59.3	59.7	59.8
	2017	57.5	57.3	60.8	54.2	55.3	59.2	59.1	60.1	57.0	55.3	57.4	61.2
	2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	-	-	-	-	-

6. TELECOMMUNICATIONS

Item	Unit	1 st Quarter 2017 ^(a)	1 st Quarter 2018 ^(a)	Change	
				Absolute	Percentage
Telephones (Fixed lines)	Number	2,537,438	2,573,037	35,599	1.4
Wireline in service	Number	1,175,675	1,208,505	32,830	2.8
Wireless Access	Number	1,361,763	1,364,532	2,769	0.2
Cellular Phones	per 100 persons	27,157,647	28,970,381	1,812,734	6.7
Public Pay Phones	per 100 persons	5,297	5,133	-164	-3.1
Internet Subscribers (b)	Number	5,220,879	6,421,974	1,201,095	23.0
Telephone Penetration (excluding Cellular Phones)	Number	11.8	11.9	0.0	0.4
Telephone Penetration (including Cellular Phones)	Number	138.5	145.6	7.2	5.2

(a) Provisional

(b) Including Mobile Internet connections

7. ENERGY

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Crude Oil Imports	'000 MT				
May		91	187	96	105.0
January - May		562	559	-3	-0.6
Other Petroleum Imports	'000 MT				
May		362	375	13	3.5
January - May		2,039	2,210	171	8.4
Kerosene Sales	'000 MT				
May		11	12	0	2.0
June		12	11	-1	-8.2
January - June		74	98	24	31.8
Petrol Sales	'000 MT				
May		105	112	7	6.6
June		105	111	6	5.7
January - June		609	660	50	8.3
Diesel Sales	'000 MT				
May		190	181	-9	-4.9
June		181	176	-5	-2.9
January - June		1,177	1,115	-62	-5.3
Electricity Generation	Gwh.	2017	2018		
May		1,261	1,291	30	2.4
CEB - Hydro		202	410	208	103.3
Fuel Oil		239	168	-71	-29.6
Coal		465	428	-37	-8.0
Wind		0.3	0.1	-0.2	-72.2
Private Sector		355	285	-70	-19.8
Non Conventional Renewable Energy		120	176	56	46.6
January - May		5,959	6,213	254	4.3
CEB - Hydro		730	1,305	576	78.9
Fuel Oil		1,112	1,124	12	1.0
Coal		2,462	2,258	-203	-8.3
Wind		0.8	0.3	-0.5	-60.8
Private Sector		1,654	1,525	-129	-7.8
Non Conventional Renewable Energy		385	529	144	37.4

(a) Provisional

8. HOUSING AND CONSTRUCTIONS

Item	Unit	2016	2017 ^(a)	Change	
				Absolute	Percentage
Greater Colombo Housing Approvals Index ^(b)	1995 = 100				
Quarter 3		134.3	129.5	-4.8	-3.6
Quarter 4		111.7	112.6	0.9	0.8
Cement		2017	2018 ^(a)		
Local Production ^(c)	'000 MT				
May		219	220	1	0.5
January - May		1148	1118	-30	-2.6
Imports ^(d)	'000 MT				
May		406	633	227	56.0
January - May		2,270	2,303	33	1.5
Total	'000 MT				
May		625	853	228	36.6
January - May		3,418	3,422	4	0.1

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports.

9. TRANSPORT

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
New Registration of Motor Vehicles					
June	Number	36,767	39,589	2,822	7.7
Buses		234	230	-4	-1.7
Motor Cars		3,268	7,793	4,525	138.5
Three Wheelers		2,053	2,160	107	5.2
Dual Purpose Vehicles ^(b)		1,309	1,405	96	7.3
Motor Cycles		27,905	26,411	-1,494	-5.4
Goods Transport Vehicles ^(c)		949	763	-186	-19.6
Land Vehicles ^(d)		1,049	778	-271	-25.8
Other ^(e)		-	49	49	-
January - June	Number	225,215	251,867	26,652	11.8
Buses		1,514	1,617	103	6.8
Motor Cars		19,292	41,283	21,991	114.0
Three Wheelers		11,323	9,934	-1,389	-12.3
Dual Purpose Vehicles ^(b)		8,424	8,815	391	4.6
Motor Cycles		172,715	179,697	6,982	4.0
Goods Transport Vehicles ^(c)		5,470	5,191	-279	-5.1
Land Vehicles ^(d)		6,477	5,171	-1,306	-20.2
Other ^(e)		-	159	159	-

(a) Provisional (b) Including Single Cab

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

10. PORT SERVICES

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Ship Traffic					
	Number				
June		400	421	21	5.3
January - June		2,408	2,485	77	3.2
Container Handling					
Domestic	TEUs				
June		111,623	110,089	-1,534	-1.4
January - June		672,786	681,392	8,606	1.3
Transshipment	TEUs				
June		381,927	471,881	89,954	23.6
January - June		2,247,258	2,695,778	448,520	20.0
Re- Stowing	TEUs				
June		7,655	7,259	-396	-5.2
January - June		34,378	38,128	3,750	10.9
Total Container Handling	TEUs				
June		501,205	589,229	88,024	17.6
January - June		2,954,422	3,415,298	460,876	15.6
Cargo Handling					
Cargo Discharged	MT				
June		4,475,323	5,095,034	619,711	13.8
January - June		26,845,626	30,101,851	3,256,225	12.1
Cargo Loaded	MT				
June		3,135,563	3,784,792	649,229	20.7
January - June		18,213,135	21,098,479	2,885,344	15.8
Total Cargo Handling	MT				
June		7,610,886	8,879,826	1,268,940	16.7
January - June		45,058,761	51,200,330	6,141,569	13.6

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

11. PRICE INDICES

Item	Base Period	2017	2018	Change	
				Absolute	Percentage
National Consumer Price Index (NCPI) - Headline					
	2013=100				
June		123.4	126.5	3.1	2.5
12 Months ending June		118.0	124.3	6.3	5.3
National Consumer Price Index (NCPI) - Core					
June		123.1	125.3	2.2	1.8
12 Months ending June		120.5	124.0	3.4	2.9
		2017	2018		
Colombo Consumers Price Index (CCPI) - Headline					
	2013=100				
July		119.4	125.8	6.4	5.4
12 Months ending July		115.7	122.2	6.5	5.6
Colombo Consumers Price Index (CCPI) - Core					
July		122.5	127.3	4.8	3.9
12 Months ending July		120.1	125.3	5.2	4.3

12. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2017 July	2018 ^(a) July	Change	
				Absolute	Percentage
Rice					
	Rs/Kg				
Samba		100.50	114.50	14.00	13.90
Parboiled Rice		94.50	87.75	-6.75	-7.10
Raw Rice (Red)		88.50	73.75	-14.75	-16.70
Other Food Items					
	Rs/Kg				
Dried Chillies(Imported)		205.00	289.00	84.00	41.00
Red Onions (Local)		213.75	178.25	-35.50	-16.60
Big Onions (Local)		n.a.	n.a.	-	-
Dhal (Australian)		205.00	175.00	-30.00	-14.60
Potatoes (Local)		168.75	209.25	40.50	24.00
Eggs		14.13	18.88	4.75	33.60
Sugar - White		104.00	105.75	1.75	1.70

(a) Provisional

13. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	Unit	2016 ^{(a)(b)}	2017 ^{(a)(b)}
Population	'000	21,203	21,444
Growth of mid year population	Percentage	1.1	1.1
		2017^(c)	2018^{(a)(c)}
		1st Quarter	1st Quarter
Labour Force Participation Rate	Percentage	54.7	52.0
Unemployment Rate		4.1	4.5
Employment by Industry Group^(d) (as a % of total employment)			
Agriculture		27.0	26.9
Industry		28.0	27.9
Services		45.0	45.2
		2017	2018
		May	May^(a)
Wages			
Public Sector Employees			
	2012 = 100		
Nominal Wage Rate Index		160.8	161.0
Real Wage Rate Index ^(e)		131.6	129.1
Informal Private Sector Employees			
	2012 = 100	147.0	168.6
Agriculture			
Nominal Wage Rate Index		147.8	171.8
Real Wage Rate Index ^(e)		121.0	137.8
Industry			
Nominal Wage Rate Index		152.3	171.7
Real Wage Rate Index ^(e)		124.6	137.7
Services			
Nominal Wage Rate Index		141.5	164.3
Real Wage Rate Index ^(e)		115.9	131.8

(a) Provisional. (b) Based on the Census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(e) Based on National Consumer Price Index (2013=100)

14. GOVERNMENT FINANCE

Item	Unit	2017 Jan - Mar	2018 ^(a) Jan - Mar	Change	
				Absolute	Percentage
Total revenue and Grants ^(b)	Rs. Mn.	436,655	469,396	32,741	7.5
Total revenue ^(b)	Rs. Mn.	436,005	469,066	33,061	7.6
Grants ^(b)	Rs. Mn.	650	330	-320	-49.2
Recurrent expenditure ^(b)	Rs. Mn.	484,220	527,530	43,310	8.9
Capital expenditure and net lending ^(b)	Rs. Mn.	152,102	147,667	-4,435	-2.9
Financing ^(b)	Rs. Mn.	199,667	205,801	6,134	3.1
Domestic financing		250,343	204,127	-46,216	-18.5
Treasury bills		448	78,411	77,963	17,398.8
Treasury bonds		60,429	68,930	8,501	14.1
Rupee loans		0	0	-	-
Other		189,466	56,786	-132,680	-70.0
Foreign financing		-50,676	1,674	52,350	-103.3
			2017 End Dec	2018 End Mar ^(a)	
Total outstanding government debt	Rs. Mn.	10,313,045	10,654,098	341,054	3.3
Total domestic debt	Rs. Mn.	5,594,427	5,770,908	176,481	3.2
By Maturity					
Short term		1,031,181	1,131,234	100,053	9.7
o/w Treasury bills		697,154	787,740	90,586	13.0
Central bank advances		199,801	224,736	24,936	12.5
Medium & Long term		4,563,246	4,639,674	76,428	1.7
o/w Treasury bonds		3,822,620	3,872,763	50,143	1.3
Rupee loans		24,088	24,088	-	-
Sri Lanka Development Bonds		637,886	615,787	-22,099	-3.5
By Institution					
Non - Bank		3,265,883	3,347,542	81,659	2.5
Bank		2,328,544	2,423,366	94,822	4.1
Total foreign debt ^(c)	Rs. Mn.	4,718,618	4,883,190	164,573	3.5
Concessional		2,130,482	2,146,809	16,326	0.8
Multilateral		954,662	1,007,417	52,754	5.5
o/w IDA		338,200	343,828	5,628	1.7
ADB		530,469	577,710	47,241	8.9
Bilateral		1,175,820	1,139,392	-36,428	-3.1
o/w Japan		358,772	388,067	29,295	8.2
Non Concessional		2,588,135	2,736,382	148,246	5.7

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

(c) Excluding liabilities to the IMF

15. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End May ^(a)	End June ^(a)	Change (End June)	
					Absolute	Percentage
Narrow Money Supply (M1)	Rs. Mn.					
2017		776,624.46	741,780.96	753,890.50	-22,733.96	-2.93
2018		793,299.18	790,966.76	804,511.52	11,212.34	1.41
Currency Held by the Public						
2017		429,501.83	419,537.16	426,123.42	-3,378.41	-0.79
2018		439,396.14	448,516.46	456,692.45	17,296.31	3.94
Demand Deposits Held by the Public						
2017		347,122.63	322,243.80	327,767.08	-19,355.55	-5.58
2018		353,903.05	342,450.30	347,819.07	-6,083.98	-1.72
Broad Money Supply (M2)⁽¹⁾	Rs. Mn.					
2017		4,823,559.07	5,214,380.93	5,281,417.10	457,858.02	9.49
2018		5,665,313.22	6,047,724.75	6,120,848.14	455,534.92	8.04
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.					
2017		4,046,934.62	4,472,599.97	4,527,526.60	480,591.98	11.88
2018		4,872,014.04	5,256,757.99	5,316,336.63	444,322.58	9.12
Underlying Factors (M2)	Rs. Mn.					
Net Foreign Assets⁽²⁾						
2017		167,110.96	224,143.81	280,038.97	112,928.01	67.58
2018		534,862.96	570,401.85	570,559.50	35,696.53	6.67
Domestic Credit						
2017		5,849,104.03	6,299,475.86	6,366,341.74	517,237.71	8.84
2018		6,616,025.79	7,043,006.95	7,105,928.78	489,902.99	7.40
To Government (Net)		1,801,706.54	1,941,708.75	1,922,577.77	120,871.24	6.71
To Public Corporations		342,354.20	379,345.36	381,391.45	39,037.25	11.40
To Co-operatives		2,635.04	2,620.39	2,459.86	-175.18	-6.65
To Other Private Sector		4,469,330.02	4,719,332.45	4,799,499.71	330,169.68	7.39
Other Items (Net)⁽³⁾						
2017		-1,192,655.92	-1,309,238.74	-1,364,963.61	-172,307.69	-14.45
2018		-1,485,575.53	-1,565,684.04	-1,555,640.14	-70,064.61	-4.72
Consolidated Broad Money Supply (M2b)⁽³⁾	Rs.Mn.					
2017		5,405,596.07	5,803,166.58	5,872,506.56	466,910.49	8.64
2018		6,308,061.54	6,670,948.26	6,747,648.30	439,586.76	6.97
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)						
2017		4,628,971.61	5,061,385.62	5,118,616.06	489,644.45	10.58
2018		5,514,762.36	5,879,981.50	5,943,136.78	428,374.43	7.77
Underlying Factors (M2b)	Rs.Mn.					
Net Foreign Assets⁽³⁾						
2017		-231,238.08	-318,523.91	-246,031.37	-14,793.30	-6.40
2018		121,537.90	74,399.32	101,204.01	-20,333.89	-16.73
Domestic Credit						
2017		6,671,677.36	7,226,454.62	7,291,038.20	619,360.85	9.28
2018		7,504,714.63	8,005,807.63	8,048,311.10	543,596.47	7.24
To Government (Net)		2,168,517.28	2,324,225.03	2,273,196.67	104,679.40	4.83
To Public Corporations		536,982.21	608,318.13	619,239.19	82,256.98	15.32
To Co-operatives		2,635.04	2,620.39	2,459.86	-175.18	-6.65
To Other Private Sector		4,796,580.11	5,070,644.08	5,153,415.39	356,835.27	7.44
Other Items (Net)⁽³⁾						
2017		-1,034,843.21	-1,104,764.14	-1,172,500.27	-137,657.06	-13.30
2018		-1,318,191.00	-1,409,258.70	-1,401,866.81	-83,675.81	-6.35
Reserve Money	Rs. Mn.					
2017		856,146.74	859,794.05	891,639.18	35,492.44	4.15
2018		939,793.29	973,369.19	998,632.39	58,839.10	6.26
Money Multipliers						
M1 Multiplier						
2017		0.91	0.86	0.85		
2018		0.84	0.81	0.81		
M2 Multiplier						
2017		5.63	6.06	5.92		
2018		6.03	6.21	6.13		
M2b Multiplier						
2017		6.31	6.75	6.59		
2018		6.71	6.85	6.76		

(1) M2 = M1 + Quasi Money

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M2b is the sum of M1 and adjusted quasi money. M1 is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End May ^(a)	End June ^(a)	Change (End June)	
					Absolute	Percentage
Broad Money Supply (M4) ⁽⁴⁾	Rs.Mn.					
2017		6,630,256.24	7,131,143.23	7,221,028.74	590,772.50	8.91
2018		7,795,919.49	8,207,340.40	8,243,726.25	447,806.76	5.74
Quasi Money						
2017		5,903,674.01	6,438,043.42	6,522,798.21	619,124.20	10.49
2018		7,068,896.90	7,497,609.70	7,519,046.95	450,150.05	6.37
Underlying Factors (M4)						
Net Foreign Assets						
2017		-383,194.18	-473,576.33	-401,701.23	-18,507.05	-4.83
2018		-34,170.04	-86,098.92	-59,605.13	-25,435.09	-74.44
Domestic Credit						
2017		8,763,292.09	9,417,731.34	9,490,434.47	727,142.38	8.30
2018		9,841,760.62	10,486,855.44	10,468,927.80	627,167.17	6.37
To Government (Net)		2,778,945.96	2,966,936.95	2,906,732.86	127,786.90	4.60
To Public Corporations		536,982.21	608,318.13	619,239.19	82,256.98	15.32
To Private Sector		6,525,832.46	6,911,600.36	6,942,955.76	417,123.30	6.39
Other Items (Net)						
2017		-1,749,841.67	-1,813,011.78	-1,867,704.50	-117,862.83	-6.74
2018		-2,011,671.09	-2,193,416.12	-2,165,596.42	-153,925.33	-7.65
Money Multiplier						
M4 Multiplier						
2017		7.74	8.29	8.10		
2018		8.30	8.43	8.26		

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of licensed finance companies (LFCs) and licensed specialised banks (LSBs)

(a) Provisional

16. BANKING

Item	Unit	2017 End May	2018 End May ^(a)	2017 End June	2018 End June ^(a)	Change (End June)	
						Absolute	Percentage
Domestic Banking Units(DBUs)							
Commercial Banks ⁽¹⁾							
Loans & Advances (Total Outstanding)	Rs. Mn.	4,474,838.59	5,150,913.11	4,568,137.69	5,259,422.04	691,284.34	15.13
Investment (Total Outstanding)							
Treasury Bills	Rs. Mn.	352,456.81	498,750.66	400,547.64	487,482.43	86,934.79	21.70
Other Govt. Securities ⁽²⁾		1,001,909.32	1,053,452.99	926,831.28	1,031,581.67	104,750.40	11.30
Other Investments		116,702.74	114,827.34	118,342.66	109,465.87	-8,876.79	-7.50
Total Deposits	Rs. Mn.	5,487,192.58	6,351,233.09	5,559,408.39	6,443,436.21	884,027.82	15.90
Commercial Banks' Liquidity							
Excess Reserves and Cash in Hand	Rs. Mn.	73,147.54	87,537.22	87,432.27	110,281.05	22,848.78	26.13
Call Market Borrowings-Last week of May	Rs. Mn.			107.32	75.50	-32.00	-29.60
-Last week of June				41.30	107.80	66.51	161.05
Offshore Banking Units (OBUs)							
		2017 End May	2018 End May^(a)	2017 End June	2018 End June^(a)		
OBUs	Number	24	25	24	25		
Total Assets / Liabilities	Rs. Mn.	1,566,319.69	1,555,016.30	1,537,571.82	1,524,672.66	-12,899.16	-0.84
Assets							
Loans & Advances - Residents		1,329,907.22	1,295,170.14	1,300,385.32	1,268,083.55	-32,301.76	-2.48
Loans & Advances - Non-Residents		215,426.57	245,810.08	217,117.79	239,791.59	22,673.81	10.44
Other Assets		20,985.90	14,036.07	20,068.72	16,797.52	-3,271.20	-16.30
Liabilities							
Deposits & Borrowings - Residents		665,195.45	739,404.15	643,186.84	739,788.75	96,601.91	15.02
Deposits & Borrowings - Non-Residents		760,970.42	654,968.43	751,510.66	619,435.56	-132,075.10	-17.57
Other Liabilities		140,153.81	160,643.72	142,874.32	165,448.36	22,574.04	15.80
National Savings Bank							
Time & Savings Deposits	Rs. Mn.	666,971.80	768,281.60	679,526.80	770,094.80	90,568.00	13.33

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

17. INTEREST RATES

Item	Unit	2017 Last week of July	2018 Last week of July	Year on Year Absolute Change (Basis Points)
Treasury Bills ⁽¹⁾				
	Yield			
91-Day	Per cent	9.44	8.24	-120
182-Day		9.71	8.74	-97
364-Day		9.99	9.27	-72
Treasury Bonds ⁽¹⁾				
		2017 July	2018 July	
2-Year		-	-	-
3-Year		-	-	-
4-Year		11.14	-	-
5-Year		10.43	-	-
6-Year		11.21	-	-
10-Year		10.59	-	-
AWDR ⁽²⁾	Per cent	9.19	8.64	-55
AWFDR ⁽³⁾	Per cent	11.78	10.82	-96
AWPR (4) (Last Week)	Per cent	12.26	11.52	-74
Call Money Rates	Per cent	8.68-8.75	8.46-8.50	
Standing Deposit Facility Rate ⁽⁵⁾	Per cent	7.25	7.25	0
Standing Lending Facility Rate ⁽⁶⁾	Per cent	8.75	8.50	-25
Sri Lanka Inter Bank Offered Rate (SLIBOR) ⁽⁷⁾				
1 Day	Per cent	8.75	8.50	-25
7 Day	Per cent	9.48	8.75	-73
1 Month	Per cent	10.26	9.06	-121
3 Month	Per cent	11.13	10.18	-95
6 Month	Per cent	12.00	10.76	-124
12 Month	Per cent	12.38	11.50	-88
		2017 June	2018 June	
AWLR ⁽⁸⁾	Per cent	13.73	14.05	32
Saving Rates				
	Per cent	2017 May	2018 May	
Commercial Banks		0.50-9.00	0.50-9.50	
National Savings Bank		4.25	4.00	-25
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		4.89-15.00	4.53-15.00	
National Savings Bank (12 Months)		11.00	10.50	-50
Long Term Lending Rates				
	Per cent	2017 May	2018 May	
SMIB		10.50-20.00	10.50-20.00	
NSB		12.75-16.00	12.75-15.75	
NHDA		5.00	5.00	

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

18. CREDIT CARDS

Credit Cards ⁽¹⁾	Unit	2017 End Dec	2018 End May	2018 End Jun ^(a)
Total Number of Active Cards	Number	1,459,885	1,541,902	1,557,069
Local (accepted only locally)		24,258	23,793	23,656
Global (accepted globally)		1,435,627	1,518,109	1,533,413
Outstanding balance	Rs. Mn.	88,486.52	93,884.16	95,055.42
Local (accepted only locally)		724.84	702.75	704.76
Global (accepted globally)		87,761.67	93,181.42	94,350.66

(a) Provisional

(1) Issued by Licensed Commercial Banks (LCBs)

19. COMMERCIAL PAPER ISSUES

Item	Unit	2017	2018 Jan - May	2018 Jan-Jun ^(a)
Commercial Paper Issues ⁽¹⁾	Rs. Mn.			
Total Issues		6,512.32	1,040.93	1,040.93
Outstanding (at the end of the period)		1,745.49	1,666.92	1,666.92

(a) Provisional

(1) Based on the information provided by LCBs and LSBs

20. SHARE MARKET

Item	Unit	2017 July	2018 July ^(a)	Change	
				Absolute	Percentage
All Share Price Index (ASPI)	1985=100	6,637.4	6,147.3	-490.1	-7.4
S&P Sri Lanka 20 (S&P SL20)	2004=1,000	3,811.0	3,333.4	-477.6	-12.5
Market Capitalisation	Rs. Bn.	3,010.1	2,878.6	-131.6	-4.4
Non-national Transactions ^(a)	Rs. Mn.				
Purchases		8,156.8	3,051.2	-5,105.6	-62.6
Sales		4,630.6	4,255.5	-375.1	-8.1
Net Purchases		3,526.2	-1,204.3	-4,730.5	-134.2

(a) Total for the month

21. EXTERNAL TRADE

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Exports	Rs. Mn.				
May		128,150.53	145,860.78	17,710.24	13.82
January - May		667,177.74	732,762.95	65,585.21	9.83
Imports					
May		262,738.66	293,212.55	30,473.88	11.60
January - May		1,302,212.42	1,497,513.93	195,301.51	15.00
Balance of Trade					
May		-134,588.13	-147,351.77	-12,763.64	
January - May		-635,034.68	-764,750.98	-129,716.30	
Exports	US \$ Mn.				
May		841.24	923.76	82.51	9.81
January - May		4,410.25	4,707.49	297.24	6.74
Imports					
May		1,724.75	1,856.96	132.21	7.67
January - May		8,608.06	9,621.59	1,013.53	11.77
Balance of Trade					
May		-883.50	-933.20	-49.70	
January - May		-4,197.81	-4,914.10	-716.29	
Tourism		2017	2018 ^(a)	Percentage Change	
Tourist Arrivals	Number				
July		205,482	217,829		6.01
January - July		1,215,926	1,382,476		13.70
Earnings from Tourism	Rs. Mn.				
July		381 ^(b)	404 ^(c)		6.01
January - July		2,255 ^(b)	2,564 ^(c)		13.70
	US\$ Mn.				
July		58,558 ^(b)	64,367 ^(c)		9.92
January - July		342,176 ^(b)	401,054 ^(c)		17.21

(a) Provisional

(b) Data has been revised according to the latest annual survey conducted by the Si Lanka Tourism Development Authority

(c) May be revised based on Si Lanka Tourism Development Authority survey results for 2018 on average stay period and average spending per day estimates

IMPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.				
May		58,425.88	65,493.43	7,067.55	12.10
January - May		287,357.30	341,633.18	54,275.88	18.89
Food and Beverages					
May		24,816.96	20,300.74	-4,516.22	-18.20
January - May		119,847.16	121,492.94	1,645.78	1.37
Vegetables					
May		3,863.87	3,563.96	-299.90	-7.76
January - May		22,624.74	22,015.51	-609.23	-2.69
Sugar					
May		5,789.94	3,966.41	-1,823.53	-31.49
January - May		18,769.57	20,153.67	1,384.10	7.37
Dairy Products					
May		4,040.37	3,566.64	-473.73	-11.72
January - May		20,722.48	21,448.51	726.03	3.50
Other Food and Beverages					
May		11,122.78	9,203.72	-1,919.06	-17.25
January - May		57,730.37	57,875.24	144.87	0.25
Non-food Consumer Goods					
May		33,608.92	45,192.69	11,583.77	34.47
January - May		167,510.13	220,140.24	52,630.11	31.42
Vehicles					
May		10,360.61	23,581.90	13,221.30	127.61
January - May		47,838.38	103,809.51	55,971.13	117.00
Medical and Pharmaceuticals					
May		6,390.55	6,596.58	206.02	3.22
January - May		30,828.45	32,772.58	1,944.13	6.31
Other Non Food Consumables					
May		16,857.76	15,014.21	-1,843.55	-10.94
January - May		88,843.30	83,558.15	-5,285.15	-5.95
Intermediate Goods - Total					
May		131,727.22	164,643.28	32,916.06	24.99
January - May		689,300.34	836,180.52	146,880.18	21.31
Fuel					
May		32,852.44	55,087.36	22,234.92	67.68
January - May		215,330.96	272,579.37	57,248.41	26.59
Textile and Textile Articles					
May		34,629.13	38,975.34	4,346.21	12.55
January - May		164,560.31	175,827.72	11,267.41	6.85
Diamonds, Precious Stones and Metals					
May		7,087.07	2,006.41	-5,080.66	-71.69
January - May		40,994.13	75,553.77	34,559.64	84.30
Wheat					
May		5,585.05	6,972.07	1,387.02	24.83
January - May		21,284.25	26,673.51	5,389.26	25.32
Other Intermediate Goods					
May		51,573.53	61,602.09	10,028.56	19.45
January - May		247,130.69	285,546.15	38,415.46	15.54
Investment Goods - Total					
May		65,086.60	62,882.67	-2,203.92	-3.39
January - May		308,911.14	309,581.50	670.37	0.22
Machinery and Equipment					
May		34,560.03	31,808.52	-2,751.50	-7.96
January - May		166,201.82	166,257.45	55.63	0.03
Other Investment Goods					
May		30,526.57	31,074.15	547.58	1.79
January - May		142,709.32	143,324.05	614.73	0.43
Total Imports ^(b)					
May		262,738.66	293,212.55	30,473.88	11.60
January - May		1,302,212.42	1,497,513.93	195,301.51	15.00

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

(External Trade Contd...)

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.				
May		383.54	414.78	31.24	8.15
January - May		1,899.14	2,194.83	295.68	15.57
Food and Beverages					
May		162.91	128.57	-34.34	-21.08
January - May		792.06	781.23	-10.83	-1.37
Vegetables					
May		25.36	22.57	-2.79	-11.01
January - May		149.66	141.67	-7.99	-5.34
Sugar					
May		38.01	25.12	-12.89	-33.91
January - May		123.94	129.53	5.60	4.52
Dairy Products					
May		26.52	22.59	-3.93	-14.84
January - May		136.92	137.90	0.98	0.71
Other Food and Beverages					
May		73.02	58.29	-14.73	-20.17
January - May		381.54	372.13	-9.41	-2.47
Non-food Consumer Goods					
May		220.63	286.21	65.59	29.73
January - May		1,107.08	1,413.59	306.51	27.69
Vehicles					
May		68.01	149.35	81.34	119.59
January - May		316.17	665.92	349.75	110.62
Medical and Pharmaceuticals					
May		41.95	41.78	-0.17	-0.41
January - May		203.77	210.52	6.76	3.32
Other Non Food Consumables					
May		110.66	95.09	-15.58	-14.07
January - May		587.14	537.15	-50.00	-8.52
Intermediate Goods - Total					
May		864.72	1,042.71	177.99	20.58
January - May		4,556.92	5,372.53	815.62	17.90
Fuel					
May		215.66	348.88	133.22	61.77
January - May		1,423.92	1,750.87	326.95	22.96
Textile and Textile Articles					
May		227.32	246.84	19.51	8.58
January - May		1,087.92	1,129.54	41.62	3.83
Diamonds & Precious Semi Stones					
May		46.52	12.71	-33.82	-72.69
January - May		271.16	486.69	215.54	79.49
Wheat					
May		36.66	44.16	7.49	20.43
January - May		140.51	171.22	30.71	21.85
Other Intermediate Goods					
May		338.55	390.14	51.58	15.24
January - May		1,633.41	1,834.21	200.80	12.29
Investment Goods - Total					
May		427.26	398.25	-29.02	-6.79
January - May		2,041.87	1,988.91	-52.97	-2.59
Machinery and Equipment					
May		226.87	201.45	-25.42	-11.21
January - May		1,098.80	1,068.33	-30.47	-2.77
Other Investment Goods					
May		200.39	196.80	-3.59	-1.79
January - May		943.07	920.57	-22.50	-2.39
Total Imports ^(b)					
May		1,724.75	1,856.96	132.21	7.67
January - May		8,608.06	9,621.59	1,013.53	11.77

(a) Provisional

(c) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment

EXPORTS

Item	Unit	2017	2018 ^(a)	Change	
				Absolute	Percentage
Major Exports					
Tea	Rs. Mn.				
May		20,043.33	19,137.65	-905.68	-4.52
January - May		89,264.18	93,323.16	4,058.98	4.55
Rubber					
May		440.15	370.30	-69.84	-15.87
January - May		3,306.45	2,560.73	-745.72	-22.55
Coconut					
May		4,257.05	3,814.41	-442.63	-10.40
January - May		21,734.81	19,478.78	-2,256.03	-10.38
Spices					
May		3,610.76	4,100.85	490.08	13.57
January - May		20,095.76	18,981.88	-1,113.88	-5.54
Minor Agricultural Products					
May		1,979.37	1,662.39	-316.98	-16.01
January - May		8,832.66	8,016.54	-816.11	-9.24
Textile and Garments					
May		54,719.76	62,886.45	8,166.69	14.92
January - May		300,291.36	321,466.65	21,175.29	7.05
Gems Diamonds and Jewellery					
May		3,402.35	3,641.77	239.42	7.04
January - May		15,621.44	20,187.33	4,565.88	29.23
Rubber Products					
May		10,210.77	10,838.89	628.12	6.15
January - May		47,728.98	54,341.93	6,612.95	13.86
Mineral Exports					
May		406.94	504.18	97.24	23.89
January - May		1,910.25	2,108.54	198.29	10.38
Total Exports ^(b)					
May		128,150.53	145,860.78	17,710.24	13.82
January - May		667,177.74	732,762.95	65,585.21	9.83
Major Exports					
Tea	US \$ Mn.				
May		131.57	121.20	-10.37	-7.88
January - May		589.81	599.34	9.53	1.62
Rubber					
May		2.89	2.35	-0.54	-18.83
January - May		21.88	16.48	-5.40	-24.69
Coconut					
May		27.95	24.16	-3.79	-13.56
January - May		143.66	125.09	-18.57	-12.92
Spices					
May		23.70	25.97	2.27	9.57
January - May		132.89	121.99	-10.89	-8.20
Minor Agricultural Products					
May		12.99	10.53	-2.47	-18.97
January - May		58.32	51.48	-6.84	-11.73
Textile and Garments					
May		359.21	398.27	39.06	10.87
January - May		1,985.50	2,065.49	80.00	4.03
Gems Diamonds and Jewellery					
May		22.33	23.06	0.73	3.26
January - May		103.27	129.73	26.46	25.62
Rubber Products					
May		67.03	68.64	1.62	2.41
January - May		315.46	349.11	33.66	10.67
Mineral Exports					
May		2.67	3.19	0.52	19.53
January - May		12.62	13.54	0.92	7.27
Total Exports ^(b)					
May		841.24	923.76	82.51	9.81
January - May		4,410.25	4,707.49	297.24	6.74

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	Unit	2017 May	2018 May	Change	
				Absolute	Percentage
Export Volume					
Tea	Mn. Kg.	24.31	23.08	-1.23	-5.07
Rubber	Mn. Kg.	1.29	1.04	-0.25	-19.25
Coconut (Kernel Products)	Mn. Nuts	37.49	24.68	-12.81	-34.17
Export Prices					
Tea	Rs./ Kg.	824.43	829.25	4.83	0.59
	US \$/ Kg.	5.41	5.25	-0.16	-2.96
Rubber	Rs./ Kg.	340.94	355.21	14.27	4.19
	US \$/ Kg.	2.24	2.25	0.01	0.51
Coconut	Rs./ Nut	58.97	75.96	16.99	28.82
	US \$/ Nut	0.39	0.48	0.09	24.28
Colombo Auction - Average Gross Price					
Tea	Rs./ Kg.	628.71	593.36	-35.35	-5.62
Rubber	Rs./ Kg.	340.39	285.83	-54.56	-16.03
Coconut	Rs./ Nut	44.52	57.50	12.98	29.14
Quantity Sold					
Tea	Mn. Kg.	33.48	31.34	-2.14	-6.38
Import Volumes					
Rice	MT '000	34.09	1.54	-32.55	-95.47
Wheat & Maize	MT '000	155.15	173.61	18.46	11.90
Sugar	MT '000	68.91	63.98	-4.93	-7.15
Petroleum (Crude Oil)	Barrels '000	699.85	1,433.91	734.06	104.89
Import Prices (Average)					
Rice	Rs./MT	64,971.41	86,487.05	21,515.65	33.12
	US\$/MT	426.51	547.74	121.23	28.42
Wheat and Maize	Rs./MT	36,747.88	40,622.16	3,874.28	10.54
	US\$/MT	241.23	257.27	16.03	6.65
Sugar	Rs./MT	84,027.16	61,996.02	-22,031.15	-26.22
	US\$/MT	551.60	392.63	-158.97	-28.82
Petroleum(Crude Oil)	Rs./Barrel	7,869.99	12,739.72	4,869.72	61.88
	US\$/Barrel	51.66	80.68	29.02	56.17

(a) Provisional

TRADE INDICES ^(a) (2010 = 100)

Item	2017 May	2018 May ^(b)
Total Exports		
Value	117.1	128.6
Quantity	139.0	144.6
Unit Value	84.2	88.9
Total Imports		
Value	154.4	166.2
Quantity	160.0	169.2
Unit Value	96.5	98.2
Terms of Trade	87.3	90.5

(a) In US\$ Terms (b) Provisional

22. INTERNATIONAL FINANCE

Item	Unit	2017 December	2018 April	2018 May	2018 June
External Assets ^{(a) (b)}					
Gross Official Reserves	US\$ Mn.	7,958.65	9,935.77	8,808.92	9,267.02
	Rs. Mn.	1,216,513.51	1,566,323.56	1,392,598.11	1,466,562.55
Total Reserves	US\$ Mn.	10,436.49	12,312.31	11,001.55	n.a.
	Rs. Mn.	1,595,263.52	1,940,975.38	1,739,232.12	n.a.
Exchange Rates (Period Ave.)			July 2017		July 2018
	Rs./SDR		214.43		223.95
	Rs./US \$		153.67		159.34
	Rs./UKP		199.67		209.89
	Rs./In Rs		2.38		2.32
	Rs./Yen		1.37		1.43
	Rs./Euro		176.97		186.23
Forward Exchange Rates ^(c)	Rs. / US \$				July 2018
One month					160.52
Three months					161.80
Six months					164.49

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts. (c) Average for the last five working days of the month of July based on actual transactions.

Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2017			2018			2016 ^(c)			2017 ^(b)		
	1 st Quarter ^(b)			1 st Quarter ^(b)								
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	4,862	6,411	-1,550	5,332	7,171	-1,838	17,448	23,442	-5,994	19,120	25,401	-6,281
Goods ^(d)	2,774	5,279	-2,505	2,989	5,971	-2,982	10,310	19,183	-8,873	11,360	20,980	-9,619
General merchandise on a BOP basis	2,774	5,128	-2,354	2,989	5,626	-2,637	10,310	18,809	-8,499	11,360	20,330	-8,970
Non-monetary gold	-	151	-151	-	345	-345	-	374	-374	-	650	-650
Services	2,087	1,132	955	2,344	1,200	1,144	7,138	4,259	2,879	7,760	4,421	3,338
Transport	599	440	159	644	465	179	2,250	1,618	632	2,376	1,688	688
Sea Transport	278	196	82	292	208	85	1,059	779	281	1,096	790	306
Freight	278	196	82	292	208	85	1,059	779	281	1,096	790	306
Air transport	321	244	77	352	257	94	1,191	840	351	1,280	898	382
Passenger	290	222	68	319	234	85	1,073	753	320	1,158	810	348
Freight	31	22	9	32	23	9	118	87	31	122	88	34
Travel ^(e)	1,122	393	729	1,313	425	888	3,518	1,542	1,977	3,925	1,599	2,326
Construction	17	8	9	18	8	10	63	29	34	69	32	37
Insurance and pension services	31	25	6	33	26	7	121	89	32	123	94	29
Financial services	62	108	-46	64	111	-47	252	403	-151	263	415	-152
Telecommunication, computer and information services	237	114	124	253	118	135	858	443	416	926	455	471
Telecommunications services	37	26	11	39	27	12	134	105	29	140	110	30
Computer services	200	87	113	214	91	123	724	337	387	786	345	440
Other business services	10	18	-8	11	18	-8	42	67	-25	44	69	-25
Government goods and services n.i.e	8	26	-18	8	29	-20	33	68	-35	34	69	-35
Primary Income	35	593	-558	63	699	-635	127	2,329	-2,202	160	2,515	-2,355
Compensation of employees	7	25	-18	7	26	-19	20	88	-67	26	96	-70
Investment Income	28	569	-540	56	672	-616	107	2,241	-2,134	134	2,418	-2,285
Direct Investment	4	174	-170	6	224	-218	15	949	-935	14	934	-920
Dividends	4	109	-105	3	120	-116	15	500	-485	14	431	-417
Re-invested earnings	-	65	-65	2	104	-102	-	450	-450	-	503	-503
Portfolio Investment	-	240	-240	-	254	-254	-	829	-829	-	952	-952
Equity	-	18	-18	-	25	-25	-	73	-73	-	80	-80
Interest	-	222	-222	-	229	-229	-	756	-756	-	873	-873
short-term	-	-	-	-	-	-	-	1	-1	-	6	-6
long-term	-	222	-222	-	228	-228	-	755	-755	-	866	-866
Other Investment	13	155	-142	23	194	-171	45	462	-418	55	532	-477
Reserve assets	12	-	12	27	-	27	47	-	47	64	-	64
Secondary Income	1,914	211	1,703	1,979	214	1,765	7,260	807	6,453	7,175	848	6,327
General Government ^(f)	3	-	3	-	-	-	19	-	19	11	-	11
Financial corporations, non financial corporations, households	1,911	211	1,700	1,979	214	1,764	7,242	807	6,434	7,164	848	6,316
Personal transfers	1,911	211	1,700	1,979	214	1,764	7,242	807	6,434	7,164	848	6,316
of which, worker's remittances	1,911	-	1,911	1,979	-	1,979	7,242	-	7,242	7,164	-	7,164
Current Account	6,812	7,216	-404	7,374	8,083	-709	24,835	26,578	-1,742	26,455	28,764	-2,309
Capital Account	10	8	2	7	6	1	56	31	25	40	29	11
Capital Transfers	10	8	2	7	6	1	56	31	25	40	29	11
General Government ^(g)	5	-	5	-	-	-	35	-	35	20	-	20
Financial corporations, non financial corporations, households	5	8	-3	7	6	1	21	31	-10	20	29	-9
Current Account + Capital Account	6,822	7,224	-402	7,382	8,090	-708	24,892	26,609	-1,717	26,495	28,793	-2,298

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Provisional

(c) Revised

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2017 1 st Quarter ^(b)		2018 1 st Quarter ^(b)		2016 ^(c)		2017 ^(b)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	-488	-1,130	296	-668	2,213	31	5,128	2,944
Direct Investments	122	18	387	18	897	237	1,375	72
Equity and investment fund shares	52	17	67	17	710	235	535	68
Equity other than reinvestment of earnings	-13	17	-37	15	260	235	32	68
Direct investor in direct investment enterprise	-13	17	-37	15	260	235	32	68
- BOI companies	5	-	45	-	107	-	38	-
- CSE Companies (not registered with BOI)	-18	-	-82	-	-5	-	-80	-
- Other companies	-	-	-	-	158	-	74	-
Reinvestment of earnings	65	-	104	2	450	-	503	-
Debt Instruments	71	1	320	1	187	2	840	4
Direct investor in direct investment enterprise	71	1	320	1	187	2	840	4
- BOI companies	48	-	320	-	105	-	732	-
Shareholder Advance	25	-	296	-	111	-	753	-
Intra Company Borrowings	30	-	24	-	83	-	99	-
Debt Repayments	-7	-	-	-	-88	-	-119	-
- CSE Companies (not registered with BOI)	23	-	-	-	82	-	107	-
- Other companies	-	-	-	-	-	-	-	-
Portfolio Investments	-312	-	75	-	993	...	1,772	...
Equity and investment fund shares	104	-	101	-	24	-	359	-
- CSE Companies (not registered with BOI)	104	-	101	-	24	-	359	-
Debt securities	-415	-	-26	-	969	...	1,413	...
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	...	-500	...
Short-term	-	-	-	-	-	-	-	-
Long-term	-	-	-	-	-	...	-500	...
General Government	-415	-	-26	-	969	-	1,913	-
Short-term (Treasury Bills)	-1	-	-6	-	36	-	81	-
Long-term	-414	-	-20	-	932	-	1,832	-
Treasury Bonds	-404	-	-20	-	-361	-	360	-
SLDBs	-10	-	...	-	-207	-	-28	-
Sovereign Bonds	-	-	-	-	1,500	-	1,500	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	-299	-442	-166	-209	323	266	1,981	102
Currency & deposits	-605	-53	172	-226	-609	5	-228	78
Central Bank	-400	-	...	-	-701	-	-402	-
Short term	...	-	...	-	-1	-	-2	-
Long term	-400	-	-	-	-700	-	-400	-
Deposit taking corporations, other than the Central Bank	-204	-53	172	-226	92	5	173	78
Short-term	-204	-13	172	-174	92	-4	173	11
Long-term	-	-40	-	-51	-	9	-	67
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	339	-	-160	-	793	-	1,839	-
Central Bank	-93	-	-	-	-123	-	184	-
Credit and loans with the IMF	-93	-	-	-	-123	-	184	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	468	-	-251	-	-507	-	271	-
Short-term	355	-	-205	-	-608	-	-280	-
Long-term	114	-	-46	-	100	-	551	-
General Government	58	-	64	-	1,287	-	1,215	-
Short-term	-	-	-	-	-	-	-	-
Long-term	58	-	64	-	1,287	-	1,215	-
Other sectors ^(h)	-94	-	27	-	136	-	170	-
Short-term	-	-	-	-	-	-	-	-
Long term	-94	-	27	-	136	-	170	-
Trade credits and advances	204	9	165	-2	84	-118	309	54
Deposit taking corporations, expect the Central Bank	-	...	-	-15	-	-3	-	17
Short term	-	...	-	-15	-	-3	-	17
Other sectors ⁽ⁱ⁾	204	9	165	13	84	-115	309	38
Short term	204	9	165	13	84	-115	309	38
Other accounts receivable/payable	-237	-398	-343	19	55	379	61	-31
Central bank	-237	-	-343	-	55	-	61	-
Short term ^(j)	-237	-	-343	-	55	-	61	-
Deposit taking corporations, expect the Central Bank	-	-398	-	19	-	379	-	-31
Short term	-	-398	-	19	-	379	-	-31
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets	-706	-	-477	-	-472	-	2,771	-
Monetary gold	-	-	-54	-	-	-	-	-
Special drawing rights	-2	-	-4	-	-5	-	-	2
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-704	-	-419	-	-467	-	2,768	-
Currency and deposits	-706	-	-1,435	-	-1,267	-	393	-
Claims on monetary authorities	-154	-	-752	-	-1,365	-	859	-
Claims on other entities	-552	-	-683	-	98	-	-465	-
Securities	2	-	1,016	-	800	-	2,375	-
Debt securities	2	-	1,016	-	800	-	2,375	-
Long term	2	-	1,016	-	800	-	2,375	-
FINANCIAL ACCOUNT (NET) (Liabilities - Assets)	-642	-	-964	-	-2,182	-	-2,184	-
Errors and Omissions	-	-240	-	-256	-	-465	-	114

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible